

ChinaAMC Global ETF Series

**ChinaAMC Hang Seng Stock Connect
Hong Kong Smallcap Index ETF**

Unaudited Semi-Annual Report

For the period from
1 January 2021 to 30 June 2021



UNAUDITED SEMI-ANNUAL REPORT

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap
Index ETF

(Stock Code: 03157)

(a Sub-Fund of ChinaAMC Global ETF Series)

For the period from 1 January 2021 to 30 June 2021

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the prospectus of the Sub-Fund which is available at our website: (<http://www.chinaamc.com.hk/en/products/etf/hang-seng-stock-connect-hong-kong-smallcap/documents.html>)

Investors should not rely on the information contained in this report for their investment decisions.

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION

Manager

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

Directors of the Manager

Yang Minghui
Gan Tian
Li Yimei
Li Fung Ming

Trustee & Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road
Central, Hong Kong

Auditor

Ernst & Young
Certified Public Accountants
Registered Public Interest Entity Auditor
22/F, CITIC Tower
1 Tim Mei Avenue
Central, Hong Kong

Conversion Agent

HK Conversion Agency Services Limited
1/F One & Two Exchange Square
8 Connaught Place
Central, Hong Kong

Listing Agent

Altus Capital Limited
21 Wing Wo Street
Central, Hong Kong

Legal Adviser to the Manager

Simmons & Simmons
30/F, One Pacific Place
979 King's Road
Hong Kong

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers

China International Capital Corporation Hong Kong
Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited
27/F, Low Block, Grand Millennium Plaza
181 Queen's Road
Central, Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square
8 Connaught Place
Central, Hong Kong

Merrill Lynch Far East Limited
55/F, Cheung Kong Center
2 Queen's Road
Central, Hong Kong

CITIC Securities Brokerage (HK) Limited
26/F, CITIC Tower
1 Tim Mei Avenue
Central, Hong Kong

UBS Securities Hong Kong Limited
42/F, One Exchange Square
Central, Hong Kong

Goldman Sachs (Asia) Securities Limited
68/F, Cheung Kong Center
2 Queen's Road
Central, Hong Kong

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

The ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF (the “Sub-Fund”), a sub-fund of ChinaAMC Global ETF Series (the “Trust”), an umbrella unit trust established under Hong Kong law by a trust deed dated 17 September 2015 between China Asset Management (Hong Kong) Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

Its HKD counter (stock code: 03157) commenced trading on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 26 October 2015. The Sub-Fund is an index-tracking fund that seeks to track the performance of Hang Seng Stock Connect Hong Kong SmallCap Index (the “Index”). The Sub-Fund is a physical exchange traded fund investing directly in underlying stocks.

The Manager primarily uses a full replication strategy through investing directly in securities included in the Index in substantially the same weightings in which they are included in the index. The Manager may also use a representative sampling strategy where it is not possible to acquire certain securities which are constituents of the Index due to restrictions or limited availability. This means that the Sub-Fund will invest directly in a representative sample of securities that collectively has an investment profile that aims to reflect the profile of the index. The securities constituting the representative sample may or may not themselves be constituents of the index.

Performance of the Sub-Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the index. There can be no assurance that the Sub-Fund will achieve its investment objective.

The performance of the Sub-Fund is set out below (Total Returns in respective currency^{1,2}):

| | 1-Month | 3-Month | Since Launch ³ |
|--|---------|---------|---------------------------|
| The Index | 1.24% | 8.25% | 62.76% |
| HKD Counter of the Sub-Fund (NAV-to-NAV) | 0.95% | 7.43% | 38.59% |
| HKD Counter of the Sub-Fund (Market-to-Market) | 1.58% | 7.50% | 41.50% |

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was approximately 230 units from 1 January 2021 to 30 June 2021. As of 30 June 2021, there were 2,000,000 units outstanding.

Activities of the Index

There were 2 rebalance for the Index from 1 January 2021 to 30 June 2021. As of 30 June 2021, the Sub-Fund comprised of 159 constituent stocks in the Index.

**China Asset Management (Hong Kong) Limited
17 August 2021**

¹ Source: Bloomberg, as of 30 June 2021. Performances of Hang Seng Stock Connect Hong Kong SmallCap Index and the Sub-Fund are calculated in HKD.

² Past performance figures shown are not indicative of the future performance of the Sub-Fund.

³ The performance of the Sub-Fund prior to 2 March 2017 were achieved under circumstances that no longer apply. The underlying index was changed from the Hang Seng Composite SmallCap Index to the Hang Seng Stock Connect Hong Kong SmallCap Index on 2 March 2017.

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2021

| | 30 June 2021 (Unaudited) HKD | 31 December 2020 (Audited) HKD |
|---|---------------------------------------|---|
| ASSETS | | |
| Financial assets at fair value through profit or loss | 63,672,460 | 54,370,341 |
| Dividend receivables | 495,472 | 9,945 |
| Cash and cash equivalents | 846,085 | 1,078,167 |
| TOTAL ASSETS | <u>65,014,017</u> | <u>55,458,453</u> |
| LIABILITIES | | |
| Management fee payable | 26,278 | 22,309 |
| Trustee and registrar fees payable | 49,315 | 50,821 |
| Other payables and accruals | 261,567 | 357,766 |
| TOTAL LIABILITIES | <u>337,160</u> | <u>430,896</u> |
| EQUITY | | |
| Net asset value attributable to unitholders | <u>64,676,857</u> | <u>55,027,557</u> |
| TOTAL LIABILITIES AND EQUITY | <u>65,014,017</u> | <u>55,458,453</u> |
| Number of units in issue | <u>2,000,000</u> | <u>2,000,000</u> |
| Net asset value per unit | <u>32.3384</u> | <u>27.5138</u> |

Note: The semi-annual report of the sub-funds have been prepared in accordance with the same accounting policies adopted in the 2020 annual financial statements.

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

| | Period from 1 January 2021 to 30 June 2021 (Unaudited) HKD | Period from 1 January 2020 to 30 June 2020 (Unaudited) HKD |
|--|--|--|
| INCOME | | |
| Dividend income | 952,647 | 837,997 |
| Interest income | 5 | 3 |
| | <u>952,652</u> | <u>838,000</u> |
| EXPENSES | | |
| Management fee ^{Note 2} | (155,694) | (107,629) |
| Trustee and registrar fees ^{Note 1} | (297,535) | (298,360) |
| Accounting fees ^{Note 1} | (37,192) | (37,295) |
| Auditor's remuneration | (62,897) | (61,380) |
| Transaction fees ^{Note 1} | (103,136) | (70,931) |
| Legal and other professional fees | - | (9,607) |
| Safe custody and bank charges ^{Note 1} | (6,322) | (4,567) |
| Other operating expenses | (167,985) | (154,449) |
| | <u>(830,761)</u> | <u>(744,218)</u> |
| PROFIT BEFORE INVESTMENT GAINS AND EXCHANGE DIFFERENCES | 121,891 | 93,782 |
| INVESTMENT GAINS AND EXCHANGE DIFFERENCES | | |
| Net realised gains/(losses) on financial assets at fair value through profit or loss | 5,435,238 | (2,949,799) |
| Net change in unrealised gains or losses on financial assets at fair value through profit or loss | 4,132,035 | 4,777,116 |
| Foreign exchange (losses)/gains | (274) | 504 |
| | <u>9,566,999</u> | <u>1,827,821</u> |
| PROFIT BEFORE TAX | 9,688,890 | 1,921,603 |
| Withholding tax expense | (39,590) | (27,253) |
| TOTAL COMPREHENSIVE INCOME | <u>9,649,300</u> | <u>1,894,350</u> |

^{Note 1} During the period ended 30 June 2021 and 2020, trustee and registrar fees and accounting fees incurred were paid to the Trustee or its connected person. Other respective amounts paid to the Trustee or its connected person were as follows:

| | Period from 1 January 2021 to 30 June 2021 (Unaudited) HKD | Period from 1 January 2020 to 30 June 2020 (Unaudited) HKD |
|-------------------------------|--|--|
| Transaction fees | (47,360) | (30,400) |
| Safe custody and bank charges | (6,122) | (4,367) |

^{Note 2} During the period ended 30 June 2021 and 2020, other than management fees that paid to the Manager, no other amounts paid to the Manager or its connected persons.

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

| | Period from 1 January 2021 to 30 June 2021 (Unaudited) HKD | Period from 1 January 2020 to 30 June 2020 (Unaudited) HKD |
|---|--|--|
| Balance at the beginning of the period | 55,027,557 | 44,292,628 |
| Total comprehensive income | 9,649,300 | 1,894,350 |
| Balance at the end of the period | <u>64,676,857</u> | <u>46,186,978</u> |
| | Units | Units |
| Number of units in issue at the beginning of the period | 2,000,000 | 2,000,000 |
| Number of units issued during the period | - | - |
| Number of units redeemed during the period | - | - |
| Number of units in issue at the end of the period | <u>2,000,000</u> | <u>2,000,000</u> |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

| | Period from 1 January 2021 to 30 June 2021 (Unaudited) HKD | Period from 1 January 2020 to 30 June 2020 (Unaudited) HKD |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 9,688,890 | 1,921,603 |
| Adjustments for: | | |
| Dividend income | (952,647) | (837,997) |
| Interest income | (5) | (3) |
| | <u>8,736,238</u> | <u>1,083,603</u> |
| Operating profit before changes in working capital | | |
| | <u>8,736,238</u> | <u>1,083,603</u> |
| Increase in financial assets at fair value through profit or loss | (9,302,119) | (1,666,247) |
| Decrease in prepayments and other receivables | - | 32,422 |
| Decrease in auditor's remuneration payable | - | (58,820) |
| Increase in management fee payable | 3,969 | 719 |
| Decrease in trustee and registrar fees payable | (1,506) | (144) |
| Decrease in other payables and accruals | (96,199) | (2,803) |
| | <u>(659,617)</u> | <u>(611,270)</u> |
| Cash used in operations | | |
| | <u>(659,617)</u> | <u>(611,270)</u> |
| Dividend received | 467,120 | 531,059 |
| Interest received | 5 | 3 |
| Tax paid | (39,590) | (27,253) |
| | <u>(232,082)</u> | <u>(107,461)</u> |
| Net cash flows used in operating activities | | |
| | <u>(232,082)</u> | <u>(107,461)</u> |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (232,082) | (107,461) |
| Cash and cash equivalents at the beginning of the period | 1,078,167 | 741,795 |
| | <u>1,078,167</u> | <u>741,795</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 846,085 | 634,334 |
| | <u>846,085</u> | <u>634,334</u> |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | | |
| Cash at bank | 846,085 | 634,334 |
| | <u>846,085</u> | <u>634,334</u> |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2021

| | Holdings | Fair value HKD | % of Net Assets |
|---|----------|-------------------|--------------------|
| Listed equities | | | |
| <u>Hong Kong</u> | | | |
| Basic Materials | | | |
| Aluminum Corp of China Ltd | 242,000 | 1,120,460 | 1.73 |
| China Oriental Group Co Ltd | 70,000 | 175,700 | 0.27 |
| China Risun Group Ltd | 63,000 | 307,440 | 0.48 |
| China Zhongwang Holdings Ltd | 101,600 | 183,896 | 0.28 |
| Dongyue Group Ltd | 71,700 | 466,050 | 0.72 |
| Jiangxi Ganfeng Lithium Co Ltd | 13,200 | 1,531,200 | 2.37 |
| Shandong Gold Mining Co Ltd | 42,550 | 584,637 | 0.90 |
| Sinofert Holdings Ltd | 131,700 | 147,504 | 0.23 |
| Sinopec Shanghai Petrochemical Co Ltd | 196,000 | 354,760 | 0.55 |
| Tiangong International Co Ltd | 72,000 | 238,320 | 0.37 |
| Zhaojin Mining Industry Co Ltd | 72,049 | 531,722 | 0.82 |
| Communications | | | |
| CITIC Telecom International Holdings Ltd | 102,200 | 262,654 | 0.41 |
| Comba Telecom Systems Holdings Ltd | 120,000 | 243,600 | 0.38 |
| FIH Mobile Ltd | 202,000 | 258,560 | 0.40 |
| Hengten Networks Group Ltd | 168,400 | 1,045,764 | 1.62 |
| Hutchison Telecommunications Hong Kong Holdings Ltd | 90,000 | 137,700 | 0.21 |
| Joy Spreader Interactive Technology Ltd | 54,000 | 171,180 | 0.26 |
| Meitu Inc | 107,000 | 188,320 | 0.29 |
| MH Development Ltd (formerly known as Camsing International Holding Ltd) | 40,000 | - | - |
| Smartone Telecommunications Holdings Ltd | 20,500 | 94,300 | 0.15 |
| Sunevision Hldgs Ltd | 43,000 | 341,850 | 0.53 |
| Consumer, Cyclical | | | |
| Baic Motor Corp Ltd | 109,500 | 316,455 | 0.49 |
| Cafe De Coral Holdings Ltd | 24,000 | 383,040 | 0.59 |
| China Harmony New Energy Auto Holdings Ltd | 49,000 | 167,090 | 0.26 |
| China Lilang Ltd | 30,000 | 151,200 | 0.23 |
| China Travel International Investment Hong Kong Ltd | 138,000 | 178,020 | 0.28 |
| Chow Sang Sang | 23,000 | 309,120 | 0.48 |
| Citychamp Watch & Jewellery | 94,500 | 143,640 | 0.22 |
| Digital China Holdings Ltd | 51,000 | 261,630 | 0.40 |
| Lifestyle International Holdings Ltd | 28,000 | 166,880 | 0.26 |
| Luk Fook Holdings International Ltd | 22,000 | 589,600 | 0.91 |
| Mulsanne Group Holding Ltd | 17,500 | 113,925 | 0.18 |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

| | Holdings | Fair value HKD | % of Net Assets |
|--|----------|-------------------|--------------------|
| Listed equities (continued) | | | |
| Hong Kong (continued) | | | |
| Consumer, Cyclical (continued) | | | |
| Pacific Textiles Holdings Ltd | 66,000 | 308,220 | 0.48 |
| Skyworth Group Ltd | 92,000 | 200,560 | 0.31 |
| SunCity Group Holdings Ltd | 120,000 | 46,800 | 0.07 |
| TCL Multimedia Technology Holdings Ltd | 53,000 | 245,390 | 0.38 |
| Texhong Textile Group Ltd | 17,100 | 214,776 | 0.33 |
| Tianneng Power International Ltd | 45,400 | 616,532 | 0.95 |
| Xiabuxiabu Catering Management (China) Holdings Co Ltd | 40,500 | 329,670 | 0.51 |
| Xtep International Holdings | 78,657 | 1,151,538 | 1.78 |
| Consumer, Non-cyclical | | | |
| Antengene Corp Ltd | 29,000 | 555,060 | 0.86 |
| Beijing Tong Ren Tang Chinese Medicine Co Ltd | 16,000 | 205,120 | 0.32 |
| Cathay Media and Education Group Inc | 31,000 | 167,400 | 0.26 |
| China Kepei Education Group Ltd | 44,000 | 246,400 | 0.38 |
| China Maple Leaf Educational Systems Ltd | 92,600 | 194,460 | 0.30 |
| China Modern Dairy Holdings Ltd | 155,000 | 266,600 | 0.41 |
| China New Higher Education Group Ltd | 49,700 | 264,404 | 0.41 |
| China Resources Medical Holdings Co Ltd | 52,500 | 495,075 | 0.77 |
| China Tobacco International HK Co Ltd | 13,000 | 219,700 | 0.34 |
| CK Life Sciences International (Holdings) Inc | 180,000 | 160,200 | 0.25 |
| C-Mer Eye Care Holdings Ltd | 28,000 | 279,440 | 0.43 |
| COFCO Meat Holdings Ltd | 109,000 | 338,990 | 0.52 |
| First Pacific Co Ltd | 162,000 | 429,300 | 0.66 |
| Frontage Holdings Corp | 56,000 | 462,000 | 0.71 |
| Fu Shou Yuan International | 85,900 | 651,122 | 1.01 |
| Hangzhou Tigermed Consulting Co Ltd | 7,600 | 1,383,200 | 2.14 |
| Hope Education Group Co Ltd | 198,000 | 370,260 | 0.57 |
| JHBP CY Holdings Ltd | 16,500 | 310,200 | 0.48 |
| Junshi Bio | 7,800 | 503,100 | 0.78 |
| JW Cayman Therapeutics Co Ltd | 12,000 | 299,400 | 0.46 |
| Lifetech Scientific Corp | 241,369 | 1,243,050 | 1.92 |
| Livzon Pharmaceutical Group Inc | 9,779 | 374,047 | 0.58 |
| Nissin Foods Co Ltd | 20,000 | 118,800 | 0.18 |
| Pharmaron Beijing Co Ltd | 8,200 | 1,697,400 | 2.62 |
| Remegen Co Ltd | 6,500 | 769,600 | 1.19 |
| Scholar Education Group | 10,000 | 35,500 | 0.06 |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

| | Holdings | Fair value HKD | % of Net Assets |
|--|-----------|-------------------|--------------------|
| Listed equities (continued) | | | |
| <u>Hong Kong</u> (continued) | | | |
| Consumer, Non-cyclical (continued) | | | |
| Shenzhen Expressway Co Ltd | 41,000 | 307,500 | 0.48 |
| Sihuan Pharmaceutical Holdings Group Ltd | 262,000 | 869,840 | 1.35 |
| Tianli Education International Holdings Ltd | 73,000 | 215,350 | 0.33 |
| United Laboratories Ltd | 61,800 | 393,666 | 0.61 |
| Venus Medtech Hangzhou Inc | 20,000 | 1,295,000 | 2.00 |
| VIVA Biotech Holdings Ltd | 47,500 | 472,150 | 0.73 |
| Wisdom Education International Holdings Co Ltd | 48,000 | 101,760 | 0.16 |
| Yeahka Ltd | 13,600 | 664,360 | 1.03 |
| YiChang HEC ChangJiang Pharmaceutical Co Ltd | 16,200 | 138,834 | 0.21 |
| Yuexiu Transport Infrastructure Ltd | 62,000 | 279,000 | 0.43 |
| Zhejiang Expressway Co Ltd | 88,000 | 608,080 | 0.94 |
| Energy | | | |
| Agritrade Resources Ltd | 240,000 | - | - |
| Canvest Environmental Protection | 38,200 | 172,664 | 0.27 |
| China Coal Energy Co Ltd | 252,000 | 1,166,760 | 1.80 |
| China Everbright Greentech Ltd | 44,700 | 132,312 | 0.20 |
| China Tian Lun Gas Holdings Ltd | 31,000 | 248,310 | 0.38 |
| Cimc Enric Holdings Ltd | 44,000 | 355,520 | 0.55 |
| GCL-Poly Energy Holdings Ltd | 1,167,000 | 2,310,660 | 3.57 |
| Perennial Energy Holdings Ltd | 45,000 | 82,800 | 0.13 |
| Shougang Fushan Resources Group Ltd | 142,000 | 325,180 | 0.50 |
| Sinopec Engineering Group Co Ltd | 90,500 | 455,215 | 0.70 |
| Sinopec Kantons Holdings Ltd | 62,000 | 180,420 | 0.28 |
| Southern Energy Holdings Group Ltd | 54,000 | - | - |
| Financial | | | |
| C&D International Investment Group Ltd | 22,000 | 307,120 | 0.48 |
| Central China New Life Ltd | 27,000 | 213,030 | 0.33 |
| Central China Real Estate | 63,000 | 127,260 | 0.20 |
| China Logistics Property Holdings Co Ltd | 40,000 | 141,600 | 0.22 |
| China Merchants Securities Co Ltd | 70,400 | 760,320 | 1.18 |
| China Overseas Grand Oceans Group Ltd | 106,100 | 479,572 | 0.74 |
| China Reinsurance Group Corp | 415,000 | 327,850 | 0.51 |
| China SCE Group Holdings Ltd | 103,400 | 329,846 | 0.51 |
| China South City Holdings Ltd | 352,000 | 299,200 | 0.46 |
| Chongqing Rural Commercial Bank Co Ltd | 140,000 | 429,800 | 0.66 |
| Colour Life Services Group | 32,000 | 97,600 | 0.15 |
| CSC Financial Co Ltd H Shares | 50,700 | 477,087 | 0.74 |
| Dah Sing Financial Holdings Ltd | 10,800 | 286,740 | 0.44 |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

| | Holdings | Fair value HKD | % of Net Assets |
|--|----------|-------------------|--------------------|
| Listed equities (continued) | | | |
| Hong Kong (continued) | | | |
| Financial (continued) | | | |
| E-House China Enterprise Holdings Ltd | 43,500 | 288,840 | 0.45 |
| Excellence Commercial Property & Facilities Management Group Ltd | 23,000 | 194,810 | 0.30 |
| Fantasia Holdings Group Co Ltd | 107,700 | 94,776 | 0.15 |
| Genertec Universal Medical Group Co Ltd | 52,500 | 398,475 | 0.62 |
| Glory Sun Financial Group Ltd | 488,000 | 101,992 | 0.16 |
| Greenland Hong Kong Holdings Ltd | 51,600 | 129,000 | 0.20 |
| Guotai Junan International Holdings | 179,000 | 221,960 | 0.34 |
| Huijing Holdings Co Ltd | 66,000 | 130,020 | 0.20 |
| Jinke Smart Services Group Co Ltd | 9,400 | 684,790 | 1.06 |
| KWG Living Group Holdings Ltd | 68,000 | 677,280 | 1.05 |
| Lvgem China Real Estate Investment Co Ltd | 94,000 | 190,820 | 0.30 |
| Poly Property Group Co Ltd | 125,000 | 252,500 | 0.39 |
| Poly Property Services Co Ltd | 9,000 | 474,300 | 0.73 |
| Powerlong Commercial management Holdings Ltd | 14,000 | 382,200 | 0.59 |
| Radiance Holdings Group Co Ltd | 50,000 | 222,000 | 0.34 |
| Redco Group | 65,600 | 165,312 | 0.26 |
| Redsun Properties Group Ltd | 62,000 | 159,960 | 0.25 |
| Road King Infrastructure Ltd | 14,000 | 135,240 | 0.21 |
| S Enjoy Service Group Co Ltd | 19,000 | 448,400 | 0.69 |
| Sheng Ye Capital Ltd | 26,000 | 199,940 | 0.31 |
| Shenwan Hongyuan Group Co Ltd | 108,800 | 226,304 | 0.35 |
| Shui On Land Limited | 225,500 | 284,130 | 0.44 |
| Shun Tak Holdings Ltd | 84,000 | 210,000 | 0.32 |
| Sinic Holdings Group Co Ltd | 55,000 | 230,450 | 0.36 |
| Skyfame Realty Holdings Ltd | 148,000 | 140,600 | 0.22 |
| Times Neighborhood Holdings Ltd | 34,000 | 226,440 | 0.35 |
| Value Partners Group Ltd | 75,000 | 372,000 | 0.58 |
| Zhuguang Holdings Group Co Ltd | 134,100 | 241,380 | 0.37 |
| Industrial | | | |
| Asia Cement China Holdings Corp | 29,000 | 176,320 | 0.27 |
| Beijing Capital International Airport Co Ltd | 116,000 | 597,400 | 0.92 |
| China High Speed Transmission Equipment Group Co Ltd | 30,000 | 147,900 | 0.23 |
| China Railway Signal & Communication Corp | 98,000 | 281,260 | 0.44 |
| China Water Affairs Group Ltd | 54,300 | 324,714 | 0.50 |
| COSCO Shipping Holdings Co Ltd H Shares | 158,500 | 3,100,260 | 4.79 |
| CT Environmental Group Ltd | 238,000 | - | - |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

| | Holdings | Fair value HKD | % of Net Assets |
|---|----------|-------------------|--------------------|
| Listed equities (continued) | | | |
| Hong Kong (continued) | | | |
| Industrial (continued) | | | |
| Lonking Holdings Ltd | 119,400 | 299,694 | 0.46 |
| Pacific Basin Shipping Ltd | 297,400 | 930,862 | 1.44 |
| Q Technology Group Company Ltd | 29,000 | 461,680 | 0.71 |
| Realord Group Holdings Ltd | 26,900 | 306,122 | 0.47 |
| Sany Heavy Equipment International Holdings Co Ltd | 67,000 | 527,290 | 0.82 |
| Shanghai Electric Group Corp | 162,000 | 335,340 | 0.52 |
| Vpower Group International Holdings Ltd | 41,000 | 71,750 | 0.11 |
| West China Cement Ltd | 136,021 | 161,865 | 0.25 |
| Xinjiang Goldwind Sci & Tech | 47,516 | 576,844 | 0.89 |
| Zoomlion Heavy Industry Science and Technology Co Ltd | 97,200 | 790,236 | 1.22 |
| Technology | | | |
| Asiainfo Technologies Ltd | 22,800 | 300,960 | 0.47 |
| Chinasoft International Ltd | 151,003 | 2,138,203 | 3.31 |
| CMGE Technology Group Ltd | 94,000 | 358,140 | 0.55 |
| iDreamSky Technology Holdings Ltd | 39,600 | 196,812 | 0.30 |
| IGG Inc | 54,776 | 562,002 | 0.87 |
| Mobvista Inc | 24,000 | 240,000 | 0.37 |
| Netdragon Websoft Holdings Ltd | 10,500 | 217,350 | 0.34 |
| VSTECs Holdings Ltd | 40,000 | 250,800 | 0.39 |
| XD Inc | 14,000 | 959,000 | 1.48 |
| Utilities | | | |
| CGN New Energy Holdings Co Ltd | 80,000 | 256,800 | 0.40 |
| Datang International Power Generation Co Ltd | 190,000 | 247,000 | 0.38 |
| Unlisted equities | | | |
| Consumer, Cyclical | | | |
| Fuguiniao Co Ltd | 93,800 | - | - |
| SMI Holdings Ltd | 89,060 | - | - |
| Consumer, Non-cyclical | | | |
| China Huiyuan Juice Group Ltd | 51,300 | - | - |
| Hua Han Health Industry Holding Co Ltd | 849,100 | - | - |
| Total investments, at fair value | | 63,672,460 | 98.45 |
| Total investments, at cost | | 54,311,128 | |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

| | Holdings as at 1 January 2021 | Additions | Disposals | Corporate Actions | Holdings as at 30 June 2021 |
|---|--|-----------|-----------|----------------------|--------------------------------------|
| Listed equities | | | | | |
| <u>Hong Kong</u> | | | | | |
| A Living Smart City Services Co Ltd | 35,250 | - | (35,250) | - | - |
| Agritrade Resources Ltd | 240,000 | - | - | - | 240,000 |
| AK Medical Holdings Ltd | 42,000 | - | (42,000) | - | - |
| Aluminum Corp of China Ltd | 296,000 | - | (54,000) | - | 242,000 |
| Antengene Corp Ltd | - | 29,000 | - | - | 29,000 |
| Asia Cement China Holdings Corp | 36,500 | - | (7,500) | - | 29,000 |
| Asiainfo Technologies Ltd | 24,800 | - | (2,000) | - | 22,800 |
| Baic Motor Corp Ltd | - | 109,500 | - | - | 109,500 |
| Beijing Capital International Airport Co Ltd | - | 116,000 | - | - | 116,000 |
| Beijing Tong Ren Tang Chinese Medicine Co Ltd | 19,000 | - | (3,000) | - | 16,000 |
| C&D International Investment Group Ltd | 27,000 | - | (5,000) | - | 22,000 |
| C&D Property management group Co Ltd | 27,000 | - | (27,000) | - | - |
| Cafe De Coral Holdings Ltd | - | 24,000 | - | - | 24,000 |
| Canvest Environmental Protection | 47,200 | - | (9,000) | - | 38,200 |
| Car Inc | - | 46,000 | (46,000) | - | - |
| Cathay Media and Education Group Inc | - | 31,000 | - | - | 31,000 |
| Central China Management Co Ltd | - | 53,000 | (53,000) | - | - |
| Central China New Life Ltd | 34,000 | - | (7,000) | - | 27,000 |
| Central China Real Estate | - | 116,000 | (53,000) | - | 63,000 |
| CGN New Energy Holdings Co Ltd | 100,000 | - | (20,000) | - | 80,000 |
| China Aircraft Leasing Group | 18,300 | - | (18,300) | - | - |
| China Coal Energy Co Ltd | - | 255,000 | (3,000) | - | 252,000 |
| China Everbright Greentech Ltd | 55,700 | - | (11,000) | - | 44,700 |
| China First Capital Group Ltd | 312,000 | - | (312,000) | - | - |
| China Harmony New Energy Auto Holdings Ltd | 61,000 | - | (12,000) | - | 49,000 |
| China High Speed Transmission Equipment Group Co Ltd | 38,000 | - | (8,000) | - | 30,000 |
| China Kepei Education Group Ltd | 54,000 | - | (10,000) | - | 44,000 |
| China Lilang Ltd | 37,000 | - | (7,000) | - | 30,000 |
| China Logistics Property Holdings Co Ltd | 50,000 | - | (10,000) | - | 40,000 |
| China Maple Leaf Educational Systems Ltd | 116,600 | - | (24,000) | - | 92,600 |
| China Meidong Auto Holdings Ltd | 42,000 | - | (42,000) | - | - |
| China Merchants Securities Co Ltd | - | 71,200 | (800) | - | 70,400 |
| China Modern Dairy Holdings Ltd | 124,000 | 59,000 | (28,000) | - | 155,000 |
| China New Higher Education Group Ltd | 59,700 | - | (10,000) | - | 49,700 |
| China Oriental Group Co Ltd | - | 70,000 | - | - | 70,000 |
| China Overseas Grand Oceans Group Ltd | 129,100 | - | (23,000) | - | 106,100 |
| China Railway Signal & Communication Corp | 122,000 | - | (24,000) | - | 98,000 |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
(a Sub-Fund of ChinaAMC Global ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| | Holdings as at 1 January 2021 | Additions | Disposals | Corporate Actions | Holdings as at 30 June 2021 |
|---|--|-----------|-----------|----------------------|--------------------------------------|
| Listed equities (continued) | | | | | |
| Hong Kong (continued) | | | | | |
| China Reinsurance Group Corp | - | 415,000 | - | - | 415,000 |
| China Resources Medical Holdings Co Ltd | 63,500 | - | (11,000) | - | 52,500 |
| China Risun Group Ltd | 79,000 | - | (16,000) | - | 63,000 |
| China SCE Group Holdings Ltd | 143,400 | - | (40,000) | - | 103,400 |
| China SCE Group Holdings Ltd Nil Paid Rights 23/06/2021 | - | - | (3,133) | 3,133 | - |
| China Shineway Pharmaceutical Group Ltd | 22,900 | - | (22,900) | - | - |
| China South City Holdings Ltd | - | 352,000 | - | - | 352,000 |
| China Tian Lun Gas Holdings Ltd | 39,000 | - | (8,000) | - | 31,000 |
| China Tobacco International HK Co Ltd | 16,000 | - | (3,000) | - | 13,000 |
| China Travel International Investment Hong Kong Ltd | 172,000 | - | (34,000) | - | 138,000 |
| China Water Affairs Group Ltd | 66,300 | - | (12,000) | - | 54,300 |
| China Zhongwang Holdings Ltd | - | 101,600 | - | - | 101,600 |
| Chinasoft International Ltd | 173,003 | - | (22,000) | - | 151,003 |
| Chongqing Rural Commercial Bank Co Ltd | - | 140,000 | - | - | 140,000 |
| Chow Sang Sang | 29,000 | - | (6,000) | - | 23,000 |
| Cimc Enric Holdings Ltd | 54,000 | - | (10,000) | - | 44,000 |
| CITIC Telecom International Holdings Ltd | 124,200 | - | (22,000) | - | 102,200 |
| Citychamp Watch & Jewellery | 118,500 | - | (24,000) | - | 94,500 |
| CK Life Sciences International (Holdings) Inc | - | 180,000 | - | - | 180,000 |
| C-Mer Eye Care Holdings Ltd | 34,000 | - | (6,000) | - | 28,000 |
| CMGE Technology Group Ltd | 114,000 | - | (20,000) | - | 94,000 |
| COFCO Meat Holdings Ltd | 132,000 | - | (23,000) | - | 109,000 |
| Colour Life Services Group | 38,000 | - | (6,000) | - | 32,000 |
| Comba Telecom Systems Holdings Ltd | 144,000 | - | (24,000) | - | 120,000 |
| COSCO Shipping Holdings Co Ltd H Shares | 194,500 | - | (36,000) | - | 158,500 |
| CSC Financial Co Ltd H Shares | 61,700 | - | (11,000) | - | 50,700 |
| CT Environmental Group Ltd | 238,000 | - | - | - | 238,000 |
| Dah Sing Financial Holdings Ltd | 13,600 | - | (2,800) | - | 10,800 |
| Datang International Power Generation Co Ltd | - | 190,000 | - | - | 190,000 |
| Digital China Holdings Ltd | 57,000 | 4,000 | (10,000) | - | 51,000 |
| Dongyue Group Ltd | 89,700 | - | (18,000) | - | 71,700 |
| E-House China Enterprise Holdings Ltd | 52,800 | - | (9,300) | - | 43,500 |
| Ever Sunshine Lifestyle Services Group Ltd | 56,000 | - | (56,000) | - | - |
| Excellence Commercial Property & Facilities Management Group Ltd | - | 23,000 | - | - | 23,000 |
| Fantasia Holdings Group Co Ltd | 112,200 | - | (4,500) | - | 107,700 |

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MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| | Holdings as at 1 January 2021 | Additions | Disposals | Corporate Actions | Holdings as at 30 June 2021 |
|---|--|-----------|-------------|----------------------|--------------------------------------|
| Listed equities (continued) | | | | | |
| Hong Kong (continued) | | | | | |
| FIH Mobile Ltd | 255,000 | - | (53,000) | - | 202,000 |
| First Pacific Co Ltd | - | 162,000 | - | - | 162,000 |
| Frontage Holdings Corp | 62,000 | 6,000 | (12,000) | - | 56,000 |
| Fu Shou Yuan International | 103,900 | - | (18,000) | - | 85,900 |
| GCL-Poly Energy Holdings Ltd | 1,114,000 | 269,000 | (216,000) | - | 1,167,000 |
| Genertec Universal Medical Group Co Ltd | 84,000 | - | (31,500) | - | 52,500 |
| Glory Sun Financial Group Ltd | 472,000 | 16,000 | - | - | 488,000 |
| Greenland Hong Kong Holdings Ltd | 66,600 | - | (15,000) | - | 51,600 |
| Guangzhou Pharmaceutical Holdings Co Ltd | 14,000 | - | (14,000) | - | - |
| Guorui Properties Ltd | 86,000 | - | (86,000) | - | - |
| Guotai Junan International Holdings | - | 179,000 | - | - | 179,000 |
| Hangzhou Tigermed Consulting Co Ltd | - | 7,600 | - | - | 7,600 |
| Hengten Networks Group Ltd | - | 168,400 | (168,400) | - | - |
| Hengten Networks Group Ltd | 1,684,000 | - | (1,684,000) | - | - |
| Hengten Networks Group Ltd | - | 204,400 | (36,000) | - | 168,400 |
| Hope Education Group Co Ltd | 190,000 | 40,000 | (32,000) | - | 198,000 |
| Huabao International Holdings Ltd | 70,000 | - | (70,000) | - | - |
| Huijing Holdings Co Ltd | 82,000 | - | (16,000) | - | 66,000 |
| Hutchison Telecommunications Hong Kong Holdings Ltd | 112,000 | - | (22,000) | - | 90,000 |
| iDreamSky Technology Holdings Ltd | 47,600 | - | (8,000) | - | 39,600 |
| IGG Inc | 69,776 | - | (15,000) | - | 54,776 |
| JHBP CY Holdings Ltd | - | 16,500 | - | - | 16,500 |
| Jiangxi Ganfeng Lithium Co Ltd | - | 13,400 | (200) | - | 13,200 |
| Jinke Smart Services Group Co Ltd | - | 9,400 | - | - | 9,400 |
| Jiumaojiu International Holdings Ltd | 44,000 | - | (44,000) | - | - |
| JNBY Design Ltd | 11,500 | - | (11,500) | - | - |
| Joy Spreader Interactive Technology Ltd | - | 54,000 | - | - | 54,000 |
| Junshi Bio | - | 7,800 | - | - | 7,800 |
| JW Cayman Therapeutics Co Ltd | - | 13,000 | (1,000) | - | 12,000 |
| Kasen International Holdings Ltd | 56,000 | - | (56,000) | - | - |
| KWG Living Group Holdings Ltd | - | 68,000 | - | - | 68,000 |
| Lifestyle International Holdings Ltd | - | 28,000 | - | - | 28,000 |
| Lifetech Scientific Corp | 245,369 | 40,000 | (44,000) | - | 241,369 |
| Livzon Pharmaceutical Group Inc | 12,379 | - | (2,600) | - | 9,779 |
| Lonking Holdings Ltd | 145,400 | - | (26,000) | - | 119,400 |
| Luk Fook Holdings International Ltd | - | 22,000 | - | - | 22,000 |
| Lvgem China Real Estate Investment Co Ltd | 98,000 | - | (4,000) | - | 94,000 |
| Meitu Inc | 134,000 | - | (27,000) | - | 107,000 |
| MH Development Ltd (formerly known as Camsing International Holding Ltd) | 40,000 | - | - | - | 40,000 |
| Minsheng Education Group Co Ltd | 82,400 | - | (82,400) | - | - |

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MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| | Holdings as at 1 January 2021 | Additions | Disposals | Corporate Actions | Holdings as at 30 June 2021 |
|---|--|-----------|-----------|----------------------|--------------------------------------|
| Listed equities (continued) | | | | | |
| Hong Kong (continued) | | | | | |
| Mobvista Inc | 29,000 | - | (5,000) | - | 24,000 |
| Mulsanne Group Holding Ltd | 19,000 | 2,000 | (3,500) | - | 17,500 |
| Netdragon Websoft Holdings Ltd | 13,000 | - | (2,500) | - | 10,500 |
| Nissin Foods Co Ltd | 25,000 | - | (5,000) | - | 20,000 |
| Pacific Basin Shipping Ltd | 360,400 | - | (63,000) | - | 297,400 |
| Pacific Textiles Holdings Ltd | 80,000 | - | (14,000) | - | 66,000 |
| Perennial Energy Holdings Ltd | - | 45,000 | - | - | 45,000 |
| Pharmaron Beijing Co Ltd | 9,600 | - | (1,400) | - | 8,200 |
| Poly Property Group Co Ltd | - | 125,000 | - | - | 125,000 |
| Poly Property Services Co Ltd | 11,000 | - | (2,000) | - | 9,000 |
| Powerlong Commercial management Holdings Ltd | 14,000 | 500 | (500) | - | 14,000 |
| Q Technology Group Company Ltd | 35,000 | - | (6,000) | - | 29,000 |
| Radiance Holdings Group Co Ltd | - | 50,000 | - | - | 50,000 |
| Realord Group Holdings Ltd | 32,900 | - | (6,000) | - | 26,900 |
| Redco Group | 79,600 | - | (14,000) | - | 65,600 |
| Redsun Properties Group Ltd | 77,000 | - | (15,000) | - | 62,000 |
| Remegen Co Ltd | - | 6,500 | - | - | 6,500 |
| Road King Infrastructure Ltd | 17,000 | - | (3,000) | - | 14,000 |
| S Enjoy Service Group Co Ltd | - | 19,000 | - | - | 19,000 |
| Sany Heavy Equipment International Holdings Co Ltd | 82,000 | - | (15,000) | - | 67,000 |
| Scholar Education Group | - | 10,000 | - | - | 10,000 |
| Shandong Gold Mining Co Ltd | 47,300 | - | (4,750) | - | 42,550 |
| Shanghai Electric Group Corp | 202,000 | - | (40,000) | - | 162,000 |
| Sheng Ye Capital Ltd | 31,500 | - | (5,500) | - | 26,000 |
| Shenwan Hongyuan Group Co Ltd | - | 108,800 | - | - | 108,800 |
| Shenzhen Expressway Co Ltd | 53,000 | - | (12,000) | - | 41,000 |
| Shougang Fushan Resources Group Ltd | - | 142,000 | - | - | 142,000 |
| Shui On Land Limited | - | 225,500 | - | - | 225,500 |
| Shun Tak Holdings Ltd | 102,000 | - | (18,000) | - | 84,000 |
| Sihuan Pharmaceutical Holdings Group Ltd | - | 265,000 | (3,000) | - | 262,000 |
| Sinic Holdings Group Co Ltd | 69,000 | - | (14,000) | - | 55,000 |
| Sinofert Holdings Ltd | 163,700 | - | (32,000) | - | 131,700 |
| Sinopec Engineering Group Co Ltd | 110,000 | - | (19,500) | - | 90,500 |
| Sinopec Kantons Holdings Ltd | 74,000 | - | (12,000) | - | 62,000 |
| Sinopec Shanghai Petrochemical Co Ltd | 236,000 | - | (40,000) | - | 196,000 |
| Skyfame Realty Holdings Ltd | 184,000 | - | (36,000) | - | 148,000 |
| Skyworth Group Ltd | 114,000 | - | (22,000) | - | 92,000 |
| Smartone Telecommunications Holdings Ltd | 26,000 | - | (5,500) | - | 20,500 |

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MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| | Holdings as at 1 January 2021 | Additions | Disposals | Corporate Actions | Holdings as at 30 June 2021 |
|---|--|-----------|-----------|----------------------|--------------------------------------|
| Listed equities (continued) | | | | | |
| Hong Kong (continued) | | | | | |
| Southern Energy Holdings Group Ltd | 54,000 | - | - | - | 54,000 |
| SunCity Group Holdings Ltd | 160,000 | - | (40,000) | - | 120,000 |
| Sunevision Hldgs Ltd | - | 44,000 | (1,000) | - | 43,000 |
| TCL Multimedia Technology Holdings Ltd | 64,000 | - | (11,000) | - | 53,000 |
| Texhong Textile Group Ltd | 21,600 | - | (4,500) | - | 17,100 |
| Tiangong International Co Ltd | 78,000 | - | (6,000) | - | 72,000 |
| Tianli Education International Holdings Ltd | 86,000 | 2,000 | (15,000) | - | 73,000 |
| Tianneng Power International Ltd | 55,400 | - | (10,000) | - | 45,400 |
| Times Neighborhood Holdings Ltd | 41,000 | - | (7,000) | - | 34,000 |
| United Laboratories Ltd | 75,800 | - | (14,000) | - | 61,800 |
| Value Partners Group Ltd | 91,000 | - | (16,000) | - | 75,000 |
| Venus Medtech Hangzhou Inc | - | 20,000 | - | - | 20,000 |
| VIVA Biotech Holdings Ltd | 50,000 | - | (2,500) | - | 47,500 |
| Vpower Group International Holdings Ltd | 50,000 | - | (9,000) | - | 41,000 |
| VSTECS Holdings Ltd | 50,000 | - | (10,000) | - | 40,000 |
| Weimob Inc | 127,000 | - | (127,000) | - | - |
| West China Cement Ltd | 168,021 | - | (32,000) | - | 136,021 |
| Wisdom Education International Holdings Co Ltd | 58,000 | - | (10,000) | - | 48,000 |
| XD Inc | 17,000 | - | (3,000) | - | 14,000 |
| Xiabuxiabu Catering Management (China) Holdings Co Ltd | 49,000 | - | (8,500) | - | 40,500 |
| Xinjiang Goldwind Sci & Tech | 58,316 | - | (10,800) | - | 47,516 |
| Xtep International Holdings | 94,657 | - | (16,000) | - | 78,657 |
| Yadea Group Holdings Ltd | 78,000 | - | (78,000) | - | - |
| Yeahka Ltd | 16,000 | - | (2,400) | - | 13,600 |
| YiChang HEC ChangJiang Pharmaceutical Co Ltd | 20,200 | - | (4,000) | - | 16,200 |
| Yuexiu Transport Infrastructure Ltd | 76,000 | - | (14,000) | - | 62,000 |
| Zhaojin Mining Industry Co Ltd | 88,549 | - | (16,500) | - | 72,049 |
| Zhejiang Expressway Co Ltd | 108,000 | - | (20,000) | - | 88,000 |
| Zhuguang Holdings Group Co Ltd | 168,100 | - | (34,000) | - | 134,100 |
| Zoomlion Heavy Industry Science and Technology Co Ltd | 104,400 | - | (7,200) | - | 97,200 |
| Unlisted Securities | | | | | |
| Central China Nil Paid Rights 21/05/2021 | - | - | (588) | 588 | - |
| China Huiyuan Juice Group Ltd | 51,300 | - | - | - | 51,300 |
| Fuguiniao Co Ltd | 93,800 | - | - | - | 93,800 |
| Hua Han Health Industry Holding Co Ltd | 849,100 | - | - | - | 849,100 |
| SMI Holdings Ltd | 89,060 | - | - | - | 89,060 |

ChinaAMC Hang Seng Stock Connect Hong Kong SmallCap Index ETF
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PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

1. Net Asset Value

| | Net asset value per unit HKD | Total net asset value HKD |
|----------------------------|------------------------------------|---------------------------------|
| As at: | | |
| 30 June 2021 (Unaudited) | 32.3384 | 64,676,857 |
| 31 December 2020 (Audited) | 27.5138 | 55,027,557 |
| 31 December 2019 (Audited) | 22.1463 | 44,292,628 |
| 31 December 2018 (Audited) | 21.9094 | 43,818,893 |

2. Highest issue and lowest redemption prices per unit

| | Highest issue unit price HKD | Lowest redemption unit price HKD |
|--|------------------------------------|--|
| Period from 1 January 2021 to 30 June 2021 (Unaudited) | 36.2846 | 28.1280 |
| Year ended 31 December 2020 (Audited) | 27.5138 | 17.7681 |
| Year ended 31 December 2019 (Audited) | 26.0578 | 20.6104 |
| Year ended 31 December 2018 (Audited) | 30.5382 | 21.5651 |
| Year ended 31 December 2017 (Audited) | 26.9638 | 21.8035 |
| For the period from 23 October 2015 (date of inception) to 31 December 2016 | 25.1006 | 18.9425 |

3. Comparison of the scheme performance and the actual index performance¹

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the index during the following periods:

| | The index | The Sub-Fund |
|--|-----------|--------------|
| During the period/year ended | | |
| Period from 1 January 2021 to 30 June 2021 (Unaudited) | 16.49% | 18.52% |
| 31 December 2020 (Audited) | 24.62% | 28.13% |
| 31 December 2019 (Audited) | 4.97% | -2.08% |
| 31 December 2018 (Audited) | -14.72% | -14.62% |
| 31 December 2017 (Audited) ² | 25.09% | 20.76% |
| 31 December 2016 (Audited) ³ | -10.75% | -16.53% |

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² The performance of the Sub-Fund prior to 3 March 2017 were achieved under circumstances that no longer apply. The underlying index was changed from the Hang Seng Composite SmallCap Index to the Hang Seng Stock Connect Hong Kong SmallCap Index on 3 March 2017.

³ The first financial period of the Sub-Fund covered from 26 October 2015 (date of inception) to 31 December 2016

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DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

The Manager may in its absolute discretion distribute income to unitholders at such time or times as it may determine in each financial period or determine that no distribution shall be made in any financial period. The amount to be distributed to unitholders, if any, will be derived from the net income of the Sub-Fund.

The Sub-Fund did not make any distribution during the period ended 30 June 2021 and 30 June 2020.

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INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (UNAUDITED)

As at 30 June 2021

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds, the Sub-Fund's holding of any such constituent securities should not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Sub-Fund did not have any constituent securities that individually accounted for more than 10% of the NAV of the Sub-Fund and its respective weightings of the Index as at 30 June 2021 and 30 June 2020.

