



嘉實國際資產管理
Harvest Global Investments

HARVEST FUNDS SERIES (HONG KONG) ETF
(AN UMBRELLA UNIT TRUST ESTABLISHED IN HONG KONG)

HARVEST CSI 300 ESG LEADERS INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS SERIES (HONG KONG) ETF)

UNAUDITED SEMI-ANNUAL REPORT
30 JUNE 2021

HARVEST FUNDS SERIES (HONG KONG) ETF

(An umbrella unit trust established in Hong Kong)

HARVEST CSI 300 ESG LEADERS INDEX ETF

REPORT AND FINANCIAL STATEMENTS

For the period from 10 March 2021 (date of commencement of operation) to 30 June 2021

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

Contents

	Page
Directory	1
Report of the Manager	3
Statement of Financial Position (Unaudited)	5
Statement of Comprehensive Income (Unaudited)	6
Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)	7
Investment Portfolio (Unaudited)	13
Statement of Movements in Investment Portfolio (Unaudited)	16

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

Directory

DIRECTORS OF THE MANAGER

Zhao Xue Jun
Jing Lei
Lu Lingfei
Kwan Chi Wang
GUO Song (appointed on 18 May 2021)

MANAGER

Harvest Global Investments Limited
31/F, One Exchange Square,
8 Connaught Place Central,
Hong Kong

TRUSTEE

BNP Paribas Securities Services, acting through its Hong Kong Branch
21/F, PCCW Tower,
Taikoo Place, 979 King's Road,
Quarry Bay, Hong Kong

With effect from 30 September 2021, the new Trustee:

BNP Paribas Securities Services
3 Rue D'Antin,
75002 Paris,
France

Principle place of business:

21/F, PCCW Tower,
Taikoo Place, 979 King's Road,
Quarry Bay, Hong Kong

REGISTRAR

BNP Paribas Securities Services, acting through its Hong Kong Branch
21/F, PCCW Tower,
Taikoo Place, 979 King's Road,
Quarry Bay, Hong Kong

FUND ADMINISTRATOR AND GLOBAL CUSTODIAN

BNP Paribas Securities Services, operating through its Singapore Branch
20 Collyer Quay, #01-01,
Singapore 049319

PRC CUSTODIAN

Bank of China Limited
1 Fuxingmen Nei Dajie,
11F Bank of China Building,
Beijing, China 100818

LISTING AGENT

Altus Capital Limited
21 Wing Wo Street,
Central,
Hong Kong

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

Directory (continued)

SERVICE AGENT

HK Conversion Agency Services Limited
10/F, One International Finance Centre,
1 Harbour View Street,
Central,
Hong Kong

AUDITOR

PricewaterhouseCoopers
21/F, Edinburgh Tower,
15 Queen's Road, Central,
Hong Kong

LEGAL COUNSEL TO THE MANAGER

Simmons & Simmons
30th Floor, One Taikoo Place,
979 King's Road,
Quarry Bay, Hong Kong

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

REPORT OF THE MANAGER

Market Review

Between the Fund's inception on March 10 and the end of the first half, China A-shares had managed to climb higher despite moderating macro indicator performance and uncertainty surrounding some new economy companies. The Fund gained 6.2% during the period, closely tracing the CSI 300 Harvest ESG Leaders Index's return of 7.6% and outperforming the CSI 300 Index (Net Return)'s increase of 5.1%.

After the stellar performance in 2020 and the beginning of the new year, market sentiment in China A-shares softened due to worries over macro policy tightening. Additionally, China's economic growth slowed in the first half. Retail sales and industrial production gauges came in below market expectations, although export growths remained strong. Fitful Delta COVID-19 outbreaks, despite under control, added pressure to the consumer sector. Amid unstable and unbalanced growth, the Chinese government reaffirmed no abrupt policy shift to soothe market concerns. The A-share market was able to widen its outperformance against offshore Chinese equities as it has limited exposures to internet platform companies, which are under pressure due to regulators' anti-monopoly overhaul, and geopolitical tensions.

Outlook

The macro conditions for any U.S. rate hikes are still premature, and excessive global liquidity would benefit emerging market equities including China A-shares. Additionally, a stabilized Chinese yuan help draw foreign fund inflows to yuan-denominated assets.

Despite moderated growth in key macro indicators in China, the Chinese economy is still resilient and growing at a faster pace than developed market peers. As new COVID-19 cases in Guangdong province fell by the end of June, we expect sporadic outbreaks to only have temporary impacts on the economy. Meanwhile, we believe the Chinese government to be nimble in fine-tuning macro policies when necessary. China's prudent monetary policy stance and restraint local government special bond issuance in the first half of the year mean that the policy adjustment room is sufficient in the second half. We expect China to continue to lead global growth and trade in the upcoming years due to its better containment of COVID-19 and higher growth potential than other major economies. China's favorable macro outlook tends to boost the attractiveness of Chinese assets include A-shares.

Amid the Chinese economy's transition to quality growth, we expect high quality Chinese companies with better performance in environmental, social and governance aspects, to continue to outperformance peers.

HARVEST FUNDS SERIES (HONG KONG) ETF
 (An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

STATEMENTS OF FINANCIAL POSITION *(unaudited)*
As at 30 June 2021

	Harvest CSI 300 Harvest ESG Leaders ETF
	As at 30 June 2021 RMB
Assets	
Non-current assets	
Deposit reserve	14,827
Current assets	
Financial assets at fair value through profit or loss	66,759,963
Other receivable	14,838
Cash and cash equivalents	322,269
Management fee rebate receivables	108,662
Total assets	67,220,559
Liabilities	
Current liabilities	
Trustee fee payable	20,039
Management fee payable	70,924
Administration fee payable	20,039
Audit fee payable	86,195
Custody fee payable	20,039
Other payables	132,250
Total liabilities	349,486
Equity	
Net assets attributable to unitholders	66,871,073

HARVEST FUNDS SERIES (HONG KONG) ETF
 (An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

STATEMENT OF COMPREHENSIVE INCOME *(unaudited)*
 For the financial period ended 30 June 2021

	Harvest CSI 300 Harvest ESG Leaders ETF
	For the period from 10 March 2021 (date of commencement of operation) to 30 June 2021 RMB
Income	
Net gains on financial assets and liabilities at fair value through profit or loss	849,413
Dividends income	486,919
Interest income on cash and cash equivalent	627
Other Income	<u>258,559</u>
Total income	<u>1,595,518</u>
Expenses	
Trustee fee	20,039
Management fee	129,005
Management fee rebates	(198,632)
Administration fee	20,039
Transaction cost ⁽¹⁾	197,548
Custody fees	20,039
Audit fees	86,195
Legal and professional fee	7,209
Preliminary expenses	154,266
Other expenses ⁽²⁾	<u>29,869</u>
Total operating expenses	<u>465,577</u>
Net income before tax	1,129,941
Withholding tax on dividends and other investment income	(49,168)
Total comprehensive income	<u>1,080,773</u>

⁽¹⁾ During the period ended 30 June 2021, certain investment transactions of the Sub Fund were executed through the connected persons of the Trustee who act as the brokers of the Sub Fund. Transaction cost of RMB133,709 was charged for the Sub Fund for the period ended 30 June 2021.

⁽²⁾ Registrar and transfer agent fee of RMB20,039 was charged for the Sub Fund for the period ended 30 June 2021. Banking fee of RMB541 was charged for the Sub Fund for the period ended 30 June 2021. The registrar and transfer agent fee, and banking fee were recognised in other expenses in the statement of comprehensive income.

HARVEST FUNDS SERIES (HONG KONG) ETF
 (An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS *(unaudited)*
 For the financial period ended 30 June 2021

	Harvest CSI 300 Harvest ESG Leaders ETF
	For the period from 10 March 2021 (date of commencement of operation) to 30 June 2021 RMB
Net assets attributable to unitholders at the beginning of the financial period	-
Subscription of units in cash - RMB units	65,790,300
Net increase from units transaction	<u>65,790,300</u>
Total comprehensive income	1,080,773
Net assets attributable to unitholders at the end of the financial period	<u><u>66,871,073</u></u>
	RMB units
	For the period from 10 March 2021 (date of commencement of operation) to 30 June 2021 Units
Units outstanding at the beginning of the period	-
Units issued during the period	6,600,000
Units redeemed during the period	-
Units outstanding at the end of the period	6,600,000
Net asset value per unit currency	<u><u>RMB 10.13</u></u>

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

NOTES TO THE FINANCIAL STATEMENTS

1. General

Harvest Funds Series (Hong Kong) ETF (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 29 January 2021 (date of establishment), as amended (the "Trust Deed"). The Trust has one sub-fund, Harvest CSI 300 ESG Leaders Index ETF (the "Sub-Fund"), of which one class of units was issued for the Sub-Fund. The Sub-Fund was established on 29 January 2021 and its units were first issued on 10 March 2021.

The Trust is authorised by the Securities and Futures Commission of Hong Kong (the "SFC") under Section 104(1) of the Hong Kong Securities and Futures Ordinance and is required to comply with the Code on Unit Trusts and Mutual Funds established by the SFC (the "SFC Code").

The Sub-Fund's investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Harvest ESG Leaders Index (the "Index").

In order to achieve the investment objective, the Sub-Fund intends to primarily adopt a full replication strategy through investing directly in securities included in the Index in substantially the same weightings as these stocks have in the Index through the Qualified Foreign Institutional Investors and RMB Qualified Foreign Institutional Investors (QFII/RQFII) and/or the Stock Connect.

The Index is a free float adjusted, category-weighted index which is designed to represent the performance of A-Shares traded on the SSE or the SZSE issued by companies selected from the CSI 300 Index (the "Parent Index") which demonstrate leading environmental, social responsibility and corporate governance ("ESG") profiles within their respective sectors.

Manager

Harvest Global Investments Limited (the "Manager") has been appointed as the Manager of the Sub-Fund with responsibility for the selection of investments and day-to-day management of the Sub-Fund.

The Manager was established in Hong Kong on September 2008 and is a wholly owned subsidiary of Harvest Fund Management Co., Ltd. registered in China.

The Manager is licensed and regulated by the SFC to conduct Type 1 regulated activity (dealing in securities), Type 4 regulated activity (advising on securities) and Type 9 regulated activities (asset management).

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to financial period from 10 March 2021 to 30 June 2021 presented, unless otherwise stated.

All references to net asset value ("NAV") throughout these financial statements refer to net assets attributable to unitholders (after amortisation of preliminary expenses adjustment) unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund has been prepared in accordance with the International Financial Reporting Standards ("IFRSs"). The financial statements are prepared under the historical cost convention as modified by the fair valuation of financial assets and financial liabilities (including derivative instruments) held at fair value through profit or loss.

The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Sub-Fund's accounting policies.

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

NOTES TO THE FINANCIAL STATEMENTS

2. Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

Standards and amendments to existing standards effective 1 January 2021

There are no standards, amendments to standards or interpretations that are effective for annual period beginning 1 January 2021 that have a material impact on the financial statements of the Sub-Fund.

New standards, amendments and interpretations effective after 1 January 2021 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2021, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Fund.

(b) Financial assets at fair value through profit or loss

(i) Classification

The Sub-Fund classifies its investments based on both the Sub-Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund primarily focus on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income.

As such, the Sub-Fund classifies its investment portfolio as financial assets at fair value through profit or loss.

The Sub-Fund's policy requires the Manager to evaluate the information about these financial assets on a fair value basis together with other related financial information.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date – the date on which the Sub-Fund commits to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the statement of comprehensive income within net changes in fair value of financial assets at fair value through profit or loss in the period in which they arise.

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income when the Sub-Fund's right to receive payments is established.

(c) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets are based on quoted market price at the close of trading on the reporting date. The quoted market prices used for the financial assets and financial liabilities held by the Sub-Fund were the last traded market price which falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value.

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

NOTES TO THE FINANCIAL STATEMENTS

2. Summary of significant accounting policies (continued)

(d) Transfer between levels of fair value hierarchy

Transfers between levels of fair value hierarchy are deemed to have occurred at the end of the reporting year.

(e) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

(f) Due from and due to brokers and other receivables

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The due from brokers balance is held for collection.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

At each reporting date, the Sub-Fund shall measure the loss allowance on amounts due from broker and other receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparties, probability that the counterparties will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(g) Income and expenses

Interest income is recognised on a time-proportionate basis using the effective interest method. It includes interest income from cash and cash equivalents.

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income when the Sub-Fund's right to receive payment are established with the corresponding foreign withholding taxes recorded as a taxation charge.

Other income mainly represents the difference between the proceeds received from/paid to participating dealers and cost of investment purchased/sold.

Expenses are accounted for on an accrual basis.

(h) Transaction costs

Transaction costs are costs incurred to acquire financial assets at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs when incurred, are immediately recognised in profit or loss as an expense.

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

NOTES TO THE FINANCIAL STATEMENTS

2. Summary of significant accounting policies (continued)

(i) Foreign currency translation

(i) Functional and presentation currency

Items included in each of the Sub-Fund's financial statements are measured using the currency of the primary economic environment in which the Sub-Fund's operate (the "functional currency"). The Manager considers the Renminbi (the "RMB") as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in Renminbi which is the Sub-Fund's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of all assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

The Sub-Fund does not isolate that portion of foreign exchange gains or losses on trading securities and cash and cash equivalents, which is due to changes in foreign exchange rates from which is due to changes in the market price of securities. Such fluctuations are included in the net gain or loss on financial assets at fair value through profit or loss in the statement of comprehensive income.

(j) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts, if any, are shown as liabilities in the statement of financial position.

(k) Deposit reserve

Deposit reserve is a balance deposited with China Securities Depository and Clearing Corporation Limited, and are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

(l) Redeemable units

Units are redeemable at the unitholder's option. Units can be redeemed by the unitholders at any time, subject to redemption terms, for cash and/or in-kind equal to a proportionate share of each Sub-Fund's net asset value.

Units are issued and redeemed at the holder's option at prices based on each Sub-Fund's net asset value per unit at the time of issue or redemption. Each Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders of each class of unitholders with the total number of outstanding units.

Units are classified as equity when there is one class of units outstanding for a Sub-Fund as at the statement of financial position date and these units meet all the other conditions of equity classification under HKAS 32 (Amendment) "Financial Instruments: Presentation" and HKAS 1 (Amendment) "Presentation of Financial Statements – Puttable Financial Instruments and Obligations Arising on Liquidation", including the condition that these units were the most subordinated units in issue in that Sub-Fund.

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

NOTES TO THE FINANCIAL STATEMENTS

2. Summary of significant accounting policies (continued)

(m) Taxation

The Sub-Fund currently incurs withholding taxes imposed by PRC on investment income. Such income or gains are recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are shown as a separate item in the statement of comprehensive income.

The Sub-Fund does not make tax provisions on the gains arising from China A-shares, these gains are currently exempt from Corporate Income Tax pursuant to Caishui [2014] No.79 ("Circular 79").

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

(n) Preliminary expenses

The preliminary expenses of the Trust and the Sub-Fund are borne by the Sub-Fund. The preliminary expenses incurred in the establishment of the Trust and the Sub-Fund are recognised as expenses of the Sub-Fund in the period in which they arise. For calculation of net asset value for the Sub-Fund, the preliminary expenses is amortised over first five financial years period from 10 March 2021 (date of commencement of operation).

(o) Comparative figures

There are no comparative figures, as this is the first financial statements' reporting period that has been presented.

(p) Segmental reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The Manager, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision-maker that makes strategic decisions

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)

INVESTMENT PORTFOLIO (unaudited)

As at 30 June 2021

	Harvest CSI 300 Harvest ESG Leaders ETF		
	Holdings at 30 June 2021	Fair value at 30 June 2021	Percentage of total net assets attributable to unitholders at 30 June 2021
		RMB	%
Financial assets at fair value through profit or loss			
Listed equity securities			
CHINA			
Agricultural Bank Of China Limited	143,500	434,805	0.65
Asymchem Laboratories Tianjin Company Limited	1,100	409,860	0.61
Avic Industry-Finance Holdings Company Limited	26,800	103,716	0.16
Bank Of Hangzhou Company Limited	14,900	219,775	0.33
Bank Of Nanjing Company Limited	25,116	264,220	0.39
Bank Of Ningbo Company Limited	18,000	701,460	1.05
Baoshan Iron & Steel Company Limited	72,600	554,664	0.83
Beijing Oriental Yuhong Waterproof Technology Company Limited	14,400	796,608	1.19
BGI Genomics Company Limited	1,500	177,900	0.27
Bluestar Adisseo Company	2,300	27,508	0.04
BOE Technology Group Company Limited	232,300	1,449,552	2.17
BYD Company Limited	4,400	1,104,400	1.65
Changchun High & New Technology Industry Group Incorporated	2,100	812,700	1.22
Changjiang Securities Company Limited	19,400	142,008	0.21
China Galaxy Securities Company Limited	7,300	78,694	0.12
China International Capital Corporation Limited	1,500	92,250	0.14
China Merchants Bank Company Limited	62,087	3,364,495	5.03
China Merchants Shekou Industrial Zone Holdings Company Limited	15,900	174,105	0.26
China Molybdenum Company Limited	57,600	297,216	0.44
China Oilfield Services Limited	46,565	668,673	1.00
China Railway Group Limited	64,900	340,076	0.51
China Resources Microelectronics Limited	1,819	165,565	0.25
China Tourism Group Duty Free Corporation Limited	4,800	1,440,480	2.15
China Vanke Company Limited	34,000	809,540	1.21
Chongqing Brewery Company Limited	1,000	197,950	0.30
Chongqing Zhifei Biological Products Company Limited	5,800	1,083,034	1.62
CITIC Pacific Special Steel Group Company Limited	8,200	170,888	0.26
CITIC Securities Company Limited	42,500	1,059,950	1.59
Cosco Shipping Holdings Company Limited	30,800	940,632	1.41
East Money Information Company Limited	41,340	1,355,539	2.03
Foshan Haitian Flavouring & Food Company Limited	5,100	657,645	0.98
Fuyao Glass Industry Group Company Limited	6,800	379,780	0.57
Gemdale Corporation	11,300	115,712	0.17
GF Securities Company Limited	14,800	224,072	0.34
Gigadevice Semiconductor Beijing Incorporated	3,680	691,472	1.03
Glodon Company Limited	6,500	443,300	0.66
Goertek Incorporated	16,400	700,936	1.05
Great Wall Motor Company Limited	5,900	257,181	0.38

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)

INVESTMENT PORTFOLIO (unaudited)

As at 30 June 2021

	Harvest CSI 300 Harvest ESG Leaders ETF		
	Holdings at 30 June 2021	Fair value at 30 June 2021	Percentage of total net assets attributable to unitholders at 30 June 2021
		RMB	%
Listed equity securities (continued)			
CHINA (continued)			
Guangzhou Shiyuan Electronic Technology Company Limited	2,300	285,867	0.43
Guosen Securities Company Limited	14,500	155,875	0.23
Guotai Junan Securities Company Limited	22,500	385,650	0.58
Haier Smart Home Company Limited	18,400	476,744	0.71
Haitong Securities Company Limited	48,200	554,300	0.83
Hangzhou Tigermed Consulting Company Limited	3,800	734,540	1.10
Hengyi Petrochemical Company Limited	18,000	215,100	0.32
Huadong Medicine Company Limited	6,400	294,464	0.44
Huaneng Lancang River Hydropower Incorporated	207,800	1,203,162	1.80
Huatai Securities Company Limited	25,700	406,060	0.61
Huayu Automotive Systems Company Limited	7,700	202,279	0.30
Hundsun Technologies Incorporated	5,700	531,525	0.79
Iflytek Company Limited	12,200	824,476	1.23
Industrial & Commercial Bank Of China Limited	175,000	904,750	1.35
Industrial Securities Company Limited	26,900	259,854	0.39
Inner Mongolia Yili Industrial Group Company Limited	24,700	909,701	1.36
Jiangsu Hengli Hydraulic Company Limited	3,300	283,536	0.42
Jiangsu Zhongtian Technology Company Limited	39,900	399,000	0.60
Kweichow Moutai Company Limited	2,600	5,347,420	8.00
Lepu Medical Technology Beijing Company Limited	9,200	295,504	0.44
Longi Green Energy Technology Company Limited	27,580	2,450,207	3.66
Luxshare Precision Industry Company Limited	33,500	1,541,000	2.30
Luzhou Laojiao Company Limited	3,000	707,820	1.06
Mango Excellent Media Company Limited	3,500	240,100	0.36
Metallurgical Corporation Of China Limited	45,700	136,186	0.20
Midea Group Company Limited	23,936	1,708,312	2.55
Nari Technology Company Limited	17,640	409,954	0.61
Naura Technology Group Company Limited	1,700	471,546	0.71
Ping An Bank Company Limited	48,500	1,097,070	1.64
Ping An Insurance Group Company Of China Limited	54,142	3,480,248	5.20
Poly Developments And Holdings Group Company Limited	35,800	431,032	0.64
Power Construction Corporation Of China Limited	48,900	189,243	0.28
SAIC Motor Corporation Limited	17,000	373,490	0.56
Sanan Optoelectronics Company Limited	18,400	589,720	0.88
Sany Heavy Industry Company Limited	37,800	1,098,846	1.64
Shandong Gold Mining Company Limited	14,700	282,534	0.42
Shanghai Electric Group Company Limited	32,700	138,648	0.21
Shanghai Pharmaceuticals Holding Company Limited	8,400	177,492	0.27

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)

INVESTMENT PORTFOLIO (unaudited)

As at 30 June 2021

	Harvest CSI 300 Harvest ESG Leaders ETF		
	Holdings at 30 June 2021	Fair value at 30 June 2021	Percentage of total net assets attributable to unitholders at 30 June 2021
		RMB	%
Listed equity securities (continued)			
CHINA (continued)			
Shanghai Putailai New Energy Technology Company Limited	1,300	177,580	0.27
Shengyi Technology Company Limited	7,900	184,939	0.28
Shennan Circuits Company Limited	1,300	144,469	0.22
Shenzhen Inovance Technology Company Limited	9,850	731,461	1.09
Shenzhen Sunway Communication Company Limited	15,700	484,816	0.73
Sungrow Power Supply Company Limited	6,500	747,890	1.12
Suzhou Dongshan Precision Manufacturing Company Limited	9,400	195,896	0.29
Tianjin Zhonghuan Semiconductor Company Limited	13,500	521,100	0.78
Tsingtao Brewery Company Limited	1,400	161,910	0.24
Walvax Biotechnology Company Limited	11,400	703,380	1.05
Wanhua Chemical Group Company Limited	12,800	1,392,896	2.08
Weichai Power Company Limited	30,300	541,461	0.81
Wuliangye Yibin Company Limited	7,900	2,353,331	3.52
Wuxi Apptec Company Limited	13,060	2,045,065	3.06
XCMG Construction Machinery Company Limited	30,100	191,737	0.29
Xinjiang Goldwind Science & Technology Company Limited	17,700	215,232	0.32
Yealink Network Technology Corporation Limited	4,400	368,720	0.55
Yunnan Energy New Material Company Limited	4,300	1,006,630	1.51
Zhejiang Chint Electrics Company Limited	6,900	230,322	0.34
Zhejiang Dahua Technology Company Limited	12,300	259,530	0.39
Zhejiang Huahai Pharmaceutical Company Limited	6,400	133,632	0.20
Zhejiang Longsheng Group Company Limited	21,200	291,288	0.44
Zhejiang Nhu Company Limited	11,320	324,658	0.49
Zoomlion Heavy Industry Science And Technology Company Limited	27,100	250,404	0.37
		66,759,963	99.83
Total listed equity securities		66,759,963	99.83
Total investment, net		66,759,963	99.83
Other net assets		111,110	0.17
Net asset attributable to unitholders		66,871,073	100.00
Total investment, at cost		65,748,188	

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO *(unaudited)*
For the period ended 30 June 2021

Listed equity securities	Harvest CSI 300 Harvest ESG Leaders ETF			30/06/2021
	10/03/2021	Additions	Disposals	
Agricultural Bank Of China Limited	-	163,700	(20,200)	143,500
Asymchem Laboratories Tianjin Company Limited	-	1,600	(500)	1,100
Avic Industry-Finance Holdings Company Limited	-	30,500	(3,700)	26,800
Bank Of Hangzhou Company Limited	-	16,900	(2,000)	14,900
Bank Of Nanjing Company Limited	-	32,816	(7,700)	25,116
Bank Of Ningbo Company Limited	-	20,500	(2,500)	18,000
Baoshan Iron & Steel Company Limited	-	85,300	(12,700)	72,600
Beijing Oriental Yuhong Waterproof Technology Company Limited	-	17,200	(2,800)	14,400
BGI Genomics Company Limited	-	1,500	-	1,500
Bluestar Adisseo Company	-	2,300	-	2,300
BOE Technology Group Company Limited	-	264,800	(32,500)	232,300
BYD Company Limited	-	6,600	(2,200)	4,400
Changchun High & New Technology Industry Group Incorporated	-	2,100	-	2,100
Changjiang Securities Company Limited	-	22,100	(2,700)	19,400
China Galaxy Securities Company Limited	-	7,300	-	7,300
China International Capital Corporation Limited	-	1,500	-	1,500
China Merchants Bank Company Limited	-	70,787	(8,700)	62,087
China Merchants Shekou Industrial Zone Holdings Company Limited	-	18,100	(2,200)	15,900
China Molybdenum Company Limited	-	57,600	-	57,600
China Oilfield Services Limited	-	49,765	(3,200)	46,565
China Railway Group Limited	-	64,900	-	64,900
China Resources Microelectronics Limited	-	1,819	-	1,819
China Tourism Group Duty Free Corporation Limited	-	5,600	(800)	4,800
China Vanke Company Limited	-	39,200	(5,200)	34,000
Chongqing Brewery Company Limited	-	1,400	(400)	1,000
Chongqing Zhifei Biological Products Company Limited	-	5,800	-	5,800
Citic Pacific Special Steel Group Company Limited	-	8,200	-	8,200
Citic Securities Company Limited	-	48,500	(6,000)	42,500
Cosco Shipping Holdings Company Limited	-	36,100	(5,300)	30,800
East Money Information Company Limited	-	47,140	(5,800)	41,340
Foshan Haitian Flavouring & Food Company Limited	-	7,200	(2,100)	5,100
Fuyao Glass Industry Group Company Limited	-	9,900	(3,100)	6,800
Gemdale Corporation	-	12,900	(1,600)	11,300
GF Securities Company Limited	-	16,900	(2,100)	14,800
Gigadevice Semiconductor Beijing Incorporated	-	5,480	(1,800)	3,680
Glodon Company Limited	-	8,800	(2,300)	6,500
Goertek Incorporated	-	16,400	-	16,400
Great Wall Motor Company Limited	-	7,000	(1,100)	5,900

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO *(unaudited)*
For the period ended 30 June 2021

Listed equity securities (continued)	Harvest CSI 300 Harvest ESG Leaders ETF			30/06/2021
	10/03/2021	Additions	Disposals	
Guangzhou Shiyuan Electronic Technology Company Limited	-	4,100	(1,800)	2,300
Guosen Securities Company Limited	-	16,400	(1,900)	14,500
Guotai Junan Securities Company Limited	-	25,700	(3,200)	22,500
Haier Smart Home Company Limited	-	27,400	(9,000)	18,400
Haitong Securities Company Limited	-	55,000	(6,800)	48,200
Hangzhou Tigermed Consulting Company Limited	-	4,300	(500)	3,800
Hengyi Petrochemical Company Limited	-	18,000	-	18,000
Huadong Medicine Company Limited	-	6,400	-	6,400
Huaneng Lancang River Hydropower Incorporated	-	208,500	(700)	207,800
Huatai Securities Company Limited	-	31,800	(6,100)	25,700
Huayu Automotive Systems Company Limited	-	11,000	(3,300)	7,700
Hundsun Technologies Incorporated	-	7,900	(2,200)	5,700
Iflytek Company Limited	-	12,200	-	12,200
Industrial & Commercial Bank Of China Limited	-	199,700	(24,700)	175,000
Industrial Securities Company Limited	-	30,500	(3,600)	26,900
Inner Mongolia Yili Industrial Group Company Limited	-	34,700	(10,000)	24,700
Jiangsu Hengli Hydraulic Company Limited	-	3,300	-	3,300
Jiangsu Zhongtian Technology Company Limited	-	39,900	-	39,900
Kweichow Moutai Company Limited	-	3,700	(1,100)	2,600
Lepu Medical Technology Beijing Company Limited	-	9,200	-	9,200
Longi Green Energy Technology Company Limited	-	28,980	(1,400)	27,580
Luxshare Precision Industry Company Limited	-	33,500	-	33,500
Luzhou Laojiao Company Limited	-	4,200	(1,200)	3,000
Mango Excellent Media Company Limited	-	4,100	(600)	3,500
Metallurgical Corporation Of China Limited	-	54,300	(8,600)	45,700
Midea Group Company Limited	-	35,336	(11,400)	23,936
Nari Technology Company Limited	-	20,840	(3,200)	17,640
Naura Technology Group Company Limited	-	1,700	-	1,700
Ping An Bank Company Limited	-	55,300	(6,800)	48,500
Ping An Insurance Group Company Of China Limited	-	62,042	(7,900)	54,142
Poly Developments And Holdings Group Company Limited	-	46,000	(10,200)	35,800
Power Construction Corporation Of China Limited	-	48,900	-	48,900
SAIC Motor Corporation Limited	-	25,200	(8,200)	17,000
Sanan Optoelectronics Company Limited	-	18,400	-	18,400
Sany Heavy Industry Company Limited	-	45,000	(7,200)	37,800
Shandong Gold Mining Company Limited	-	17,500	(2,800)	14,700

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)
HARVEST CSI 300 ESG LEADERS INDEX ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO *(unaudited)*
For the period ended 30 June 2021

Listed equity securities (continued)	Harvest CSI 300 Harvest ESG Leaders ETF			30/06/2021
	10/03/2021	Additions	Disposals	
Shanghai Electric Group Company Limited	-	32,700	-	32,700
Shanghai Pharmaceuticals Holding Company Limited	-	8,400	-	8,400
Shanghai Putailai New Energy Technology Company Limited	-	1,300	-	1,300
Shengyi Technology Company Limited	-	11,200	(3,300)	7,900
Shennan Circuits Company Limited	-	1,800	(500)	1,300
Shenzhen Inovance Technology Company Limited	-	11,650	(1,800)	9,850
Shenzhen Sunway Communication Company Limited	-	15,700	-	15,700
Sungrow Power Supply Company Limited	-	6,500	-	6,500
Suzhou Dongshan Precision Manufacturing Company Limited	-	9,400	-	9,400
Tianjin Zhonghuan Semiconductor Company Limited	-	13,500	-	13,500
Tsingtao Brewery Company Limited	-	2,400	(1,000)	1,400
Walvax Biotechnology Company Limited	-	11,400	-	11,400
Wanhua Chemical Group Company Limited	-	15,000	(2,200)	12,800
Weichai Power Company Limited	-	36,100	(5,800)	30,300
Wuliangye Yibin Company Limited	-	11,100	(3,200)	7,900
Wuxi Aptec Company Limited	-	13,660	(600)	13,060
XCMG Construction Machinery Company Limited	-	30,100	-	30,100
Xinjiang Goldwind Science & Technology Company Limited	-	20,600	(2,900)	17,700
Yealink Network Technology Corporation Limited	-	5,100	(700)	4,400
Yunnan Energy New Material Company Limited	-	4,300	-	4,300
Zhejiang Chint Electrics Company Limited	-	8,400	(1,500)	6,900
Zhejiang Dahua Technology Company Limited	-	12,300	-	12,300
Zhejiang Huahai Pharmaceutical Company Limited	-	6,400	-	6,400
Zhejiang Longsheng Group Company Limited	-	21,200	-	21,200
Zhejiang Nhu Company Limited	-	11,620	(300)	11,320
Zoomlion Heavy Industry Science And Technology Company Limited	-	32,400	(5,300)	27,100