



Stride for stride
keeping pace with the China A-share market

Bosera STAR 50 Index ETF
A sub-Fund of Bosera ETFs

RMB counter stock code: **82832**
HKD counter stock code: **02832**

SEMI ANNUAL REPORT (UNAUDITED)

For the period ended 30 June 2021

BOSERA ETFs
(An umbrella unit trust established in Hong Kong)

BOSERA STAR 50 INDEX ETF
(A sub-fund of Bosera ETFs)

SEMI ANNUAL REPORT (UNAUDITED)

For the period from 01 January 2021 to 30 June 2021

BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS

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**BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS**

MANAGEMENT AND ADMINISTRATION

Manager and RQFII Holder

Bosera Asset Management (International) Co., Limited
Suite 4109, Jardine House
One Connaught Place
Central
Hong Kong

Investment Adviser*

Krane Funds Advisors, LLC
32nd Floor
280 Park Ave
New York
United States of America

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian

The Hongkong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong

PRC Custodian

HSBC Bank (China) Company Limited
33/F, HSBC Building
Shanghai IFC
8 Century Avenue
Pudong
Shanghai 200120
China

Service Agent

HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30th Floor One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22/F Prince's Building,
Central, Hong Kong

*: Effective from 18th February 2021, the investment adviser has changed from Bosera Asset Management Co., Limited to Krane Funds Advisors, LLC and the address of investment adviser has changed from No. 5999 Yitian Rd, 21/F Fund Building, Shenzhen to 280 Park Ave, 32nd Floor, New York.

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MANAGEMENT AND ADMINISTRATION (CONTINUED)

Participating Dealers*

ABN AMRO Clearing Hong Kong Limited
Level 70, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

BOCI Securities Limited
20/F, Bank of China Tower
1 Garden Road
Central
Hong Kong

BNP Paribas Securities Services
21/F, PCCW Tower
Taikoo Place
979 King's Road
Quarry Bay
Hong Kong

China International Capital Corporation
Hong Kong Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square
8 Connaught Place Central
Hong Kong

Goldman Sachs (Asia) Securities Limited
68/F, Cheung Kong Centre
2 Queen's Road Central
Hong Kong

Haitong International Securities Company Limited
22/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

The Hongkong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong

Nomura International (Hong Kong) Limited
30/F, Two International Finance Centre
8 Finance Street
Central
Hong Kong

UBS Securities Hong Kong Limited
46-52/F, Two International Finance Centre
8 Finance Street
Central
Hong Kong

*: Effective from 18th February 2021, the following financial institution had been removed from the list of participating dealers.

Morgan Stanley Hong Kong Securities Limited
Level 31, International Commerce Centre
1 Austin Road West Kowloon
Hong Kong

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MANAGEMENT AND ADMINISTRATION (CONTINUED)

HKD Counter Market Maker*

AP Capital Management (Hong Kong) Limited
1217 Central Building
1-3 Pedder Street
Central
Hong Kong

China Merchants Securities (HK) Co., Limited
48/F., One Exchange Square
Central
Hong Kong

RMB Counter Market Maker*

AP Capital Management (Hong Kong) Limited
1217 Central Building
1-3 Pedder Street
Central
Hong Kong

China Merchants Securities (HK) Co., Limited
48/F., One Exchange Square
Central
Hong Kong

*: Effective from 19th February 2021 and 18th February 2021, AP Capital Management (Hong Kong) Limited and China Merchants Securities (HK) Co., Limited has been added to the list of HKD and RMB counter market makers, respectively.

*: Effective from 21st June 2021, the following financial institution had been removed from the list of HKD and RMB counter market maker.

SG Securities (HK) Limited
38/F Three Pacific Place
1 Queen's Road East
Central
Hong Kong

BOSERA STAR 50 INDEX ETF
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STATEMENT OF FINANCIAL POSITION

As at 30 June 2021

	30 June 2021	31 December 2020
	(Unaudited)	(Audited)
	RMB	RMB
ASSETS		
NON-CURRENT ASSETS		
Deposit reserve	-	56,000
CURRENT ASSETS		
Financial assets at fair value through profit and loss	71,068,631	12,779,007
Interest receivable	1	1
Rebates receivable	-	536,162
Cash and cash equivalents	287,275	299,878
Total Assets	71,355,907	13,671,048
LIABILITIES		
CURRENT LIABILITIES		
Other accounts payable	249,017	305,811
Total Liabilities	249,017	305,811
EQUITY		
Net assets attributable to unitholders	71,106,890	13,365,237
Number of units outstanding	6,500,000	1,500,000
Net asset value per unit	10.9395	8.9102

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the 2020 annual financial statements.

BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS

STATEMENT OF COMPREHENSIVE INCOME
For the period from 01 January 2021 to 30 June 2021

	Period from 01 January 2021 to 30 June 2021 (Unaudited) RMB	Period from 01 January 2020 to 30 June 2020 (Unaudited) RMB
INCOME		
Dividend income	115,889	129,921
Interest on bank deposits	1,990	692
Rebates	-	95,009
Net gains/(losses) on financial assets at fair value through profit or loss	9,339,397	(342,815)
Net foreign currency losses	(1,070)	(4,882)
Other income	-	85,882
Total net income/(loss)	9,456,206	(36,193)
EXPENSES		
Trustee fee	(196,071)	(240,000)
Transaction costs on investments ^{Note 1}	(151,150)	(19,124)
Accounting and professional fees ^{Note 1}	(25,676)	(28,021)
Audit fee	(91,375)	(51,936)
Establishment costs	(306,746)	-
Safe custody and bank charges	(3)	-
Legal and professional fees	-	(95,002)
Other expenses ^{Note 1}	(44,776)	(149,498)
Total operating expenses	(815,797)	(583,581)
Operating profit/(loss)	8,640,409	(619,774)
Taxation		
Withholding tax on dividend and interest income	(11,756)	(13,126)
Total comprehensive income/(loss)	8,628,653	(632,900)

BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS

STATEMENT OF COMPREHENSIVE INCOME (Continued)
For the period from 01 January 2021 to 30 June 2021

Note 1 During the period ended 30 June 2021 and 2020, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

	For the period ended at 30 June 2021 RMB	For the period ended at 30 June 2020 RMB
Transaction costs on investments	72,363	16,951
Accounting and professional fees	25,676	28,021
Other expenses	573	156

BOSERA STAR 50 INDEX ETF
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
For the period from 01 January 2021 to 30 June 2021

	Period from 01 January 2021 to 30 June 2021 (Unaudited) RMB	Period from 01 January 2020 to 30 June 2020 (Unaudited) RMB
Net assets attributable to unitholders at the beginning of the period	13,365,237	11,058,028
Proceeds on issue of units	49,113,000	-
Net increase from unit transactions	49,113,000	-
Total comprehensive income/(loss) for the period	8,628,653	(632,900)
Net assets attributable to unitholders at the end of the period	71,106,890	10,425,128
Number of units in issue at the beginning of the period	1,500,000	1,500,000
Subscription of units	5,000,000	-
Number of units in issue at the end of the period	6,500,000	1,500,000

BOSERA STAR 50 INDEX ETF
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STATEMENT OF CASH FLOWS
For the period from 01 January 2021 to 30 June 2021

	Period from 01 January 2021 to 30 June 2021 (Unaudited) RMB	Period from 01 January 2020 to 30 June 2020 (Unaudited) RMB
Cash flows from operating activities		
Profit/(Loss) before taxation	8,640,409	(619,774)
Adjustment for:		
Dividend income	(115,889)	(129,921)
Interest on bank deposits	(1,990)	(692)
Operating profit/(loss) before working capital changes	8,522,530	(750,387)
Net decrease in deposit reserve	56,000	-
Net (increase)/decrease in financial assets at fair value through profit or loss	(58,289,624)	294,269
Net decrease in rebates receivable	536,162	409,212
Net decrease in other accounts payables	(56,794)	(139,622)
Cash used in operations	(49,231,726)	(186,528)
Dividend received	115,889	129,921
Interest received	1,990	692
Withholding tax paid on dividend and interest income	(11,756)	(13,126)
Net cash used in operating activities	(49,125,603)	(69,041)
Cash flows from financing activities		
Proceeds on issue of units	49,113,000	-
Net cash generated from financing activities	49,113,000	-
Net decrease in cash and cash equivalents	(12,603)	(69,041)
Cash and cash equivalents at the beginning of the period	299,878	137,844
Cash and cash equivalents at the end of the period	287,275	68,803
Analysis of balances of cash and cash equivalents		
Bank balances	287,275	68,803

BOSERA STAR 50 INDEX ETF
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INVESTMENT PORTFOLIO (UNAUDITED)
As at 30 June 2021

INVESTMENTS (99.95%)	Holdings	Fair Value RMB	% of Net Assets
LISTED EQUITIES (99.95%)			
CHINA (99.95%)			
ADVANCED MICRO-FABRICATION EQUIPMENT INC	24,399	4,048,282	5.69
AMLOGIC SHANGHAI CO LTD	18,755	2,104,311	2.96
ANJI MICROELECTRONICS TECHNOLOGY SHANGHAI CO LTD	2,423	753,553	1.06
APPOTRONICS CORP LTD	16,523	691,983	0.97
ARCISOFT CORP LTD	18,521	1,032,546	1.45
AUTEL INTELLIGENT TECHNOLOGY CORP LTD	16,423	1,428,637	2.01
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD	16,426	6,484,985	9.12
BEIJING ROBOROCK TECHNOLOGY CO LTD	2,489	3,138,629	4.41
BLOOMAGE BIOTECHNOLOGY CORP LTD	6,569	1,825,262	2.57
BRIGHTGENE BIO-MEDICAL TECHNOLOGY CO LTD	18,703	781,972	1.10
CAMBRICON TECHNOLOGIES CORP LTD	3,285	453,987	0.64
CANSINO BIOLOGICS INC	3,142	2,443,753	3.44
CATHAY BIOTECH INC	3,802	398,792	0.56
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	235,965	1,342,641	1.89
CHINA RESOURCES MICROELECTRONICS LTD	24,088	2,192,490	3.08
DBAPPSECURITY LTD	4,055	1,021,860	1.44
ESPRESSIF SYSTEMS SHANGHAI CO LTD	3,655	853,150	1.20
FARASIS ENERGY GAN ZHOU CO LTD	14,653	502,158	0.71
GUANGDONG JIA YUAN TECHNOLOGY SHARES CO LTD	14,745	1,341,205	1.89
GUANGZHOU FANGBANG ELECTRONICS CO LTD	2,920	271,472	0.38
JIANGSU CNANO TECHNOLOGY CO LTD	16,923	1,996,914	2.81
MICRO-TECH (NANJING) CO LTD	3,650	1,137,669	1.60
MONTAGE TECHNOLOGY CO LTD	41,276	2,574,797	3.62
NATIONAL SILICON INDUSTRY GROUP CO LTD	45,258	1,320,628	1.86
NINEBOT LTD	5,713	486,291	0.68
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD	24,491	2,968,309	4.17
PIESAT INFORMATION TECHNOLOGY CO LTD	9,105	375,035	0.53
QI AN XIN TECHNOLOGY GROUP INC	6,821	629,647	0.88
QINGDAO HAIER BIOMEDICAL CO LTD	11,571	1,216,112	1.71
RAYTRON TECHNOLOGY CO LTD	20,300	2,026,549	2.85
SANSURE BIOTECH INC	3,285	326,693	0.46
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	106,115	6,560,029	9.23
SHANGHAI BRIGHT POWER SEMICONDUCTOR CO LTD	1,698	569,272	0.80
SHANGHAI FRIENDLESS ELECTRONIC TECHNOLOGY CORP LTD	2,745	1,196,820	1.68

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INVESTMENT PORTFOLIO (UNAUDITED) (Continued)
As at 30 June 2021

INVESTMENTS (99.95%) (Continued)	Holdings	Fair Value RMB	% of Net Assets
LISTED EQUITIES (99.95%) (Continued)			
CHINA (99.95%) (Continued)			
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	3,772	789,480	1.11
SHANGHAI JUNSHI BIOSCIENCES CO LTD	6,922	562,136	0.79
SHANGHAI MICROPORT ENDOVASCULAR MED TECH CO LTD	2,627	1,194,260	1.68
SHANGHAI SHEN LIAN BIOMEDICAL CORP	14,952	203,497	0.29
SHENZHEN CHIPSCREEN BIOSCIENCES CO LTD	22,444	1,036,688	1.46
SHENZHEN LIFOTRONIC TECHNOLOGY CO LTD	15,408	472,409	0.66
SHENZHEN TRANSSION HOLDINGS CO LTD	21,897	4,587,422	6.45
SUZHOU HYC TECHNOLOGY CO LTD	3,601	136,694	0.19
SUZHOU ZELGEN BIOPHARMACEUTICAL CO LTD	13,138	928,988	1.31
TRINA SOLAR CO LTD	28,302	802,362	1.13
UCLOUD TECHNOLOGY CO LTD	19,275	756,544	1.06
VERISILICON MICROELECTRONICS SHANGHAI CO LTD	4,456	347,434	0.49
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD	20,130	1,305,833	1.84
WILLFAR INFORMATION TECHNOLOGY CO LTD	9,124	243,611	0.34
XIAMEN AMOYTOP BIOTECH CO LTD	7,423	267,970	0.38
ZHEJIANG HANGKE TECHNOLOGY INC	11,022	936,870	1.32
TOTAL INVESTMENTS		71,068,631	99.95
OTHER NET LIABILITIES		38,259	0.05
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		71,106,890	100.00
TOTAL INVESTMENTS, AT COST		63,011,057	

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STATEMENT OF MOVEMENT IN INVESTMENT PORTFOLIO (UNAUDITED)
For the period from 01 January 2021 to 30 June 2021

	Holdings				30 June 2021
	01 January 2021	Additions	Disposals	Bonus Splits	
INVESTMENTS					
LISTED EQUITIES					
ADVANCED MICRO-FABRICATION EQUIPMENT INC	-	28,980	4,581	-	24,399
AGRICULTURAL BANK OF CHINA	63,004	-	63,004	-	-
AIER EYE HOSPITAL GROUP CO	2,000	100	2,100	-	-
AMLOGIC SHANGHAI CO LTD	-	27,889	9,134	-	18,755
ANHUI CONCH CEMENT COMPANY LTD	3,000	-	3,000	-	-
ANJI MICROELECTRONICS TECHNOLOGY SHANGHAI CO LTD	-	2,994	571	-	2,423
APPOTRONICS CORP LTD	-	24,163	7,640	-	16,523
ARCOSFT CORP LTD	-	27,151	8,630	-	18,521
AUTEL INTELLIGENT TECHNOLOGY CORP LTD	-	16,921	498	-	16,423
BANK OF CHINA LTD	36,278	-	36,278	-	-
BANK OF COMMUNICATIONS LTD	34,413	-	34,413	-	-
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD	-	17,262	836	-	16,426
BEIJING ROBOROCK TECHNOLOGY CO LTD	-	2,829	340	-	2,489
BEIJING SEEYON INTERNET SOFTWARE CORP	-	3,240	3,240	-	-
BEIJING SHANGHAI HIGH SPEED RAILWAY CO LTD	4,800	-	4,800	-	-
BLOOMAGE BIOTECHNOLOGY CORP LTD	-	7,278	709	-	6,569
BRIGHTGENE BIO-MEDICAL TECHNOLOGY CO LTD	-	19,185	482	-	18,703
BYD CO LTD	1,300	-	1,300	-	-
CAMBRICON TECHNOLOGIES CORP LTD	-	3,984	699	-	3,285
CANSINO BIOLOGICS INC	-	3,142	-	-	3,142
CATHAY BIOTECH INC	-	3,802	-	-	3,802
CHINA CITIC BANK CORP	5,000	-	5,000	-	-
CHINA CONSTRUCTION BANK	15,506	-	15,506	-	-
CHINA EVERBRIGHT BANK CO LTD	24,000	-	24,000	-	-
CHINA LIFE INSURANCE CO	2,571	-	2,571	-	-
CHINA MERCHANTS BANK CO LTD	19,384	600	19,984	-	-
CHINA MINSHENG BANKING CO LTD	45,480	1,600	47,080	-	-
CHINA PACIFIC INSURANCE GROUP	4,469	200	4,669	-	-

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STATEMENT OF MOVEMENT IN INVESTMENT PORTFOLIO (UNAUDITED)
(Continued)

For the period from 01 January 2021 to 30 June 2021

	Holdings				30 June 2021
	01 January 2021	Additions	Disposals	Bonus Splits	
INVESTMENTS (Continued)					
LISTED EQUITIES (Continued)					
CHINA PETROLEUM & CHEMICAL CORP	17,180	-	17,180	-	-
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	-	350,258	114,293	-	235,965
CHINA RESOURCES MICROELECTRONICS LTD	-	48,676	24,588	-	24,088
CHINA SHENHUA ENERGY CO LTD	3,412	-	3,412	-	-
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD	28,833	-	28,833	-	-
CHINA TOURISM GROUP DUTY FREE CORP LTD (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD)	1,300	-	1,300	-	-
CHINA VANKE CO LTD	10,600	400	11,000	-	-
CHINA YANGTZE POWER CO LTD	6,800	-	6,800	-	-
CITIC SECURITIES CO LTD	13,883	400	14,283	-	-
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	400	-	400	-	-
CSC FINANCIAL CO LTD	700	-	700	-	-
DBAPPSECURITY LTD	-	4,412	357	-	4,055
EAST MONEY INFORMATION CO LTD	7,800	300	8,100	-	-
ESPRESSIF SYSTEMS SHANGHAI CO LTD	-	5,445	1,790	-	3,655
FARASIS ENERGY GAN ZHOU CO LTD	-	18,658	4,005	-	14,653
FOSHAN HAITIAN FLAVOURING & FOOD CO LTD	500	100	600	-	-
FOXCONN INDUSTRIAL INTERNET CO LTD	2,000	-	2,000	-	-
FUJIAN FORECAM OPTICS CO LTD	-	8,167	8,167	-	-
GREE ELECTRIC APPLIANCES INC OF ZHUHAI	5,900	200	6,100	-	-
GUANGDONG JIA YUAN TECHNOLOGY SHARES CO LTD	-	15,621	876	-	14,745
GUANGDONG JIA YUAN TECHNOLOGY SHARES CO LTD NIL PAID RTS 23/02/2021	-	-	81,000	81,000	-

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STATEMENT OF MOVEMENT IN INVESTMENT PORTFOLIO (UNAUDITED)
(Continued)

For the period from 01 January 2021 to 30 June 2021

	Holdings				30 June 2021
	01 January 2021	Additions	Disposals	Bonus Splits	
INVESTMENTS (Continued)					
LISTED EQUITIES (Continued)					
GUANGZHOU FANGBANG ELECTRONICS CO LTD	-	4,253	1,333	-	2,920
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD	4,690	-	4,690	-	-
HILLSTONE NETWORKS CO LTD	-	11,995	11,995	-	-
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	37,094	-	37,094	-	-
INDUSTRIAL BANK CO LTD	22,800	800	23,600	-	-
INNER MONGILIA YILI INDUSTRIAL GROUP CO LTD	8,200	300	8,500	-	-
JIANGSU CNANO TECHNOLOGY CO LTD	-	18,396	1,473	-	16,923
JIANGSU HENGRUI MEDICINE CO LTD	4,038	100	4,138	-	-
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD	700	100	800	-	-
KWEICHOW MOUTAI CO LTD	687	-	687	-	-
LONGI GREEN ENERGY TECHNOLOGY	3,100	100	3,200	-	-
LONGYAN ZHUOYUE NEW ENERGY CO LTD	-	4,936	4,936	-	-
LUXSHARE PRECISION INDUSTRY CO LTD	4,320	-	4,320	-	-
LUZHOU LAOJIAO CO LTD	1,100	-	1,100	-	-
MICRO-TECH (NANJING) CO LTD	-	5,461	1,811	-	3,650
MIDEA GROUP COMPANY LIMITED	2,288	100	2,388	-	-
MONTAGE TECHNOLOGY CO LTD	-	61,201	19,925	-	41,276
LONGYAN ZHUOYUE NEW ENERGY CO LTD	-	4,936	4,936	-	-
LUXSHARE PRECISION INDUSTRY CO LTD	4,320	-	4,320	-	-
LUZHOU LAOJIAO CO LTD	1,100	-	1,100	-	-
MICRO-TECH (NANJING) CO LTD	-	5,461	1,811	-	3,650
MIDEA GROUP COMPANY LIMITED	2,288	100	2,388	-	-
MONTAGE TECHNOLOGY CO LTD	-	61,201	19,925	-	41,276
MUYUAN FOODSTUFF CO LTD	1,600	-	1,600	-	-

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STATEMENT OF MOVEMENT IN INVESTMENT PORTFOLIO (UNAUDITED)
(Continued)

For the period from 01 January 2021 to 30 June 2021

	Holdings				30 June 2021
	01 January 2021	Additions	Disposals	Bonus Splits	
INVESTMENTS (Continued)					
LISTED EQUITIES (Continued)					
NATIONAL SILICON INDUSTRY GROUP CO LTD	-	67,181	21,923	-	45,258
NINBO SOLARTRON TECHNOLOGY CO LTD	-	11,322	11,322	-	-
NINEBOT LTD	-	5,713	-	-	5,713
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD	-	30,020	5,529	-	24,491
PETROCHINA CO LTD	10,773	-	10,773	-	-
PIESAT INFORMATION TECHNOLOGY CO LTD	-	11,097	1,992	-	9,105
PING AN BANK CO LTD	13,396	500	13,896	-	-
PING AN INSURANCE (GROUP) CO OF CHINA LTD	15,000	300	15,300	-	-
QI AN XIN TECHNOLOGY GROUP INC	-	9,505	2,684	-	6,821
QINGDAO HAIER BIOMEDICAL CO LTD	-	12,832	1,261	-	11,571
RAYTRON TECHNOLOGY CO LTD	-	30,133	9,833	-	20,300
S F HOLDING CO LTD	1,300	-	1,300	-	-
SAIC MOTOR CORP LTD	4,707	-	4,707	-	-
SANSURE BIOTECH INC SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	-	3,285	-	-	3,285
SHANGHAI BRIGHT POWER SEMICONDUCTOR CO LTD	-	107,454	1,339	-	106,115
SHANGHAI FRIENDESS ELECTRONIC TECHNOLOGY CORP LTD	-	2,631	933	-	1,698
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	-	4,018	1,273	-	2,745
SHANGHAI JUNSHI BIOSCIENCES CO LTD	-	4,208	436	-	3,772
SHANGHAI MICROPORT ENDOVASCULAR MED TECH CO LTD	-	8,586	1,664	-	6,922
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD	-	3,988	1,361	-	2,627
SHANGHAI SHEN LIAN BIOMEDICAL CORP	23,701	800	24,501	-	-
	-	15,445	493	-	14,952

BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS

STATEMENT OF MOVEMENT IN INVESTMENT PORTFOLIO (UNAUDITED)
(Continued)

For the period from 01 January 2021 to 30 June 2021

	Holdings				30 June 2021
	01 January 2021	Additions	Disposals	Bonus Splits	
INVESTMENTS (Continued)					
LISTED EQUITIES (Continued)					
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD	-	400	400	-	-
SHENZHEN CHIPSCREEN BIOSCIENCES CO LTD	-	27,413	4,969	-	22,444
SHENZHEN LIFOTRONIC TECHNOLOGY CO LTD	-	15,882	474	-	15,408
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS CO LTD	400	-	400	-	-
SHENZHEN QINGYI PHOTOMASK LTD	-	10,712	10,712	-	-
SHENZHEN TRANSSION HOLDINGS CO LTD	-	23,438	1,541	-	21,897
SUNTAR ENVIRONMENTAL TECHNOLOGY CO LTD	-	13,266	13,266	-	-
SUZHOU HYC TECHNOLOGY CO LTD	-	5,284	1,683	-	3,601
SUZHOU TZTEK TECHNOLOGY CO LTD	-	10,231	10,231	-	-
SUZHOU ZELGEN BIOPHARMACEUTICAL CO LTD	-	13,788	650	-	13,138
TIANJIN JIURI NEW MATERIALS CO LTD	-	4,588	4,588	-	-
TRAFFIC CONTROL TECHNOLOGY CO LTD	-	10,718	10,718	-	-
TRINA SOLAR CO LTD	-	36,038	7,736	-	28,302
UCLOUD TECHNOLOGY CO LTD	-	19,778	503	-	19,275
VERISILICON MICROELECTRONICS SHANGHAI CO LTD	-	4,456	-	-	4,456
WANHUA CHEMICAL GROUP CO LTD	2,400	-	2,400	-	-
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD	-	23,915	3,785	-	20,130
WILLFAR INFORMATION TECHNOLOGY CO LTD	-	9,620	496	-	9,124
WULIANGYE YIBIN CO LTD	2,900	100	3,000	-	-
WUXI APPTEC CO LTD	400	-	400	-	-
XIAMEN AMOYTOP BIOTECH CO LTD	-	7,907	484	-	7,423
YAXIA AUTOMOBILE CORP	1,100	-	1,100	-	-
ZHEJIANG HANGKE TECHNOLOGY INC	-	16,016	4,994	-	11,022

BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS

PERFORMANCE TABLE (UNAUDITED)

For the period from 01 January 2021 to 30 June 2021

Net asset value (in accordance with International Financial Reporting Standards)

	Net asset value of the Sub-Fund RMB	Net asset value per unit RMB
At the end of financial period dated		
30 June 2021	71,106,890	10.9395
31 December 2020	13,365,237	8.9102
31 December 2019	11,058,028	7.3720

Highest and lowest net asset value per unit (in accordance with Prospectus)

	Highest net asset value per unit RMB	Lowest net asset value price per unit RMB
Financial period ended		
30 June 2021	10.9742	8.4854
31 December 2020	8.9102	6.0491
31 December 2019	7.3720	5.3273
31 December 2018	7.6112	5.3513
31 December 2017	7.1317	5.1728
31 December 2016	5.4846	4.4196
31 December 2015	7.6930	4.4952
31 December 2014	5.8056	3.1758
31 December 2013 (since inception)	3.8368	3.4727

BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS

UNDERLYING INDEX CONSTITUENT DISCLOSURE

As at 30 June 2021

During the period from 01 January 2021 to 17 February 2021, (the last trading date before the change of the index), the FTSE China A50 Index increased by 13.71% while the net asset value per unit of the Sub-Fund increased by 12.43%. During the period from 18 February 2021 to 30 June 2021, the Star 50 Index increased by 10.52% while the net asset value per unit of the Sub-Fund increased by 9.55%.

During the period from 01 January 2020 to 30 June 2020, the FTSE China A50 Index decreased by 2.93% while the net asset value per unit of the Sub-Fund decreased by 5.72%.

BOSERA STAR 50 INDEX ETF
A SUB-FUND OF BOSERA ETFS

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period of 01 January 2021 to 30 June 2021

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2021 to 31 June 2021.