

**Ping An of China CSI HK Dividend ETF** (Stock Code: 3070)

**Ping An of China CSI 5-10Y CGB ETF** (Stock Code: 3080)

**Ping An MSCI China Multi-Factor ETF** (Stock Code: 3163)

**Ping An MSCI China Quality Factor ETF** (Stock Code: 3166)

**Ping An Nasdaq 5HANDL\* ETF** (Stock Code: 3198)

(\*A trademark of Nasdaq and its licensors)

**Ping An Nasdaq AI and Robotics ETF** (Stock Code: 3023)

(Sub-Funds of Ping An of China Trust)

Unaudited Interim Report

For the period ended 30 June 2021

PING AN OF CHINA CSI HK DIVIDEND ETF  
 PING AN OF CHINA CSI 5-10Y CGB ETF  
 PING AN MSCI CHINA MULTI-FACTOR ETF  
 PING AN MSCI CHINA QUALITY FACTOR ETF  
 PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
 PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

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**IMPORTANT:**

This report is available in English only.

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about Sub-Fund, please refer to the prospectus of Sub-Fund which is available at our website:

<http://asset.pingan.com.hk>

Investors should not rely on the information contained in this report for their investment decisions.

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

## MANAGEMENT AND ADMINISTRATION

### **Manager**

Ping An of China Asset Management (Hong Kong) Company Limited  
Suite 2301  
23rd Floor  
Two International Finance Centre  
8 Finance street, Central  
Hong Kong

### **Directors of the Manager**

Tung Hoi  
Chai Chi Kit  
Zhang Yan

### **Trustee, Custodian and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

### **Listing Agent**

Altus Capital Limited  
21 Wing Wo Street  
Central  
Hong Kong

### **Service/Conversion Agent**

HK Conversion Agency Services Limited  
1st Floor, One & Two Exchange Square  
8 Connaught Place, Central  
Hong Kong

### **Legal Adviser to the Manager**

Simmons & Simmons  
30th Floor, One Taikoo Place  
979 King's Road  
Hong Kong

PING AN OF CHINA CSI HK DIVIDEND ETF  
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(SUB-FUNDS OF PING AN OF CHINA TRUST)

MANAGEMENT AND ADMINISTRATION (continued)

**Auditor**

PricewaterhouseCoopers  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
21st Floor, Edinburgh Tower  
15 Queen's Road Central  
Hong Kong

**Participating Dealers**

*Ping An of China CSI HK Dividend ETF*

ABN AMRO Clearing Hong Kong Limited  
Level 70, International Commerce Centre  
1 Austin Road West of Kowloon  
Hong Kong

Citigroup Global Markets Asia Limited  
50th Floor, Citibank Tower, Citibank Plaza  
3 Garden Road, Central  
Hong Kong

Chief Securities Limited  
14th Floor, Manyee Building  
68 Des Voeux Road Central  
Central, Hong Kong

Goldman Sachs (Asia) Securities Limited  
68th Floor, Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

Credit Suisse Securities (Hong Kong) Limited  
88th Floor, International Commerce Centre  
1 Austin Road West, Kowloon  
Hong Kong

Merrill Lynch Far East Limited  
15th Floor, Citibank Tower  
3 Garden Road, Central  
Hong Kong

J.P. Morgan Broking (Hong Kong) Limited  
22nd Floor, Chater House  
8 Connaught Road Central  
Hong Kong

UBS Securities Hong Kong Limited  
52nd Floor, Two International Finance Centre  
8 Finance Street, Central  
Hong Kong

Phillip Securities (Hong Kong) Limited  
11th Floor, United Centre  
95 Queensway  
Hong Kong

Haitong International Securities Company Ltd  
22nd Floor, Li Po Chun Chambers  
189 Des Voeux Road Central  
Hong Kong

China Merchants Securities (HK) Co., Limited  
48th Floor, One Exchange Square, Central  
Hong Kong

Head and Shoulders Securities Limited  
183 Queen's Road, Cosco Tower  
Room 2511, 25th Floor, Central  
Hong Kong

KGI Asia Limited  
18 Harbour Road, Central Plaza  
41st Floor, Wan Chai  
Hong Kong

PING AN OF CHINA CSI HK DIVIDEND ETF  
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PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers (continued)**

*Ping An of China CSI 5-10Y CGB ETF*

China Merchants Securities (HK) Co., Limited  
48th Floor, One Exchange Square, Central  
Hong Kong

UBS Securities Hong Kong Limited  
52nd Floor, Two International Finance Centre  
8 Finance Street, Central  
Hong Kong

Haitong International Securities Company Ltd  
22nd Floor, Li Po Chun Chambers  
189 Des Voeux Road Central  
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Head and Shoulders Securities Limited  
183 Queen's Road, Cosco Tower  
Room 2511, 25th Floor, Central  
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KGI Asia Limited  
18 Harbour Road, Central Plaza  
41st Floor, Wan Chai  
Hong Kong

*Ping An MSCI China Multi-Factor ETF*

BNP Paribas Securities Services  
21/F, PCCW Tower, Taikoo Place  
979 King's Road, Quarry Bay  
Hong Kong

Citigroup Global Markets Asia Limited  
50th Floor, Citibank Tower, Citibank Plaza  
3 Garden Road, Central  
Hong Kong

Credit Suisse Securities (Hong Kong) Limited  
88th Floor, International Commerce Centre  
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Goldman Sachs (Asia) Securities Limited  
68th Floor, Cheung Kong Center  
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KGI Asia Limited  
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Hong Kong

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Hong Kong

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MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers (continued)**

*Ping An MSCI China Quality Factor ETF*

BNP Paribas Securities Services  
21/F, PCCW Tower, Taikoo Place  
979 King's Road, Quarry Bay  
Hong Kong

Citigroup Global Markets Asia Limited  
50th Floor, Citibank Tower, Citibank Plaza  
3 Garden Road, Central  
Hong Kong

Credit Suisse Securities (Hong Kong) Limited  
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41st Floor, Wan Chai  
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*Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)*

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Goldman Sachs (Asia) Securities Limited  
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MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers (continued)**

*Ping An Nasdaq AI and Robotics ETF*

Citigroup Global Markets Asia Limited  
50th Floor, Citibank Tower, Citibank Plaza  
3 Garden Road, Central  
Hong Kong

Credit Suisse Securities (Hong Kong) Limited  
88th Floor, International Commerce Centre  
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Hong Kong

Goldman Sachs (Asia) Securities Limited  
68th Floor, Cheung Kong Center  
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(SUB-FUNDS OF PING AN OF CHINA TRUST)

## REPORT OF THE MANAGER TO THE UNITHOLDERS

Ping An of China CSI HK Dividend ETF  
 (a Sub-Fund of Ping An of China Trust)  
 (Stock Code: 3070)

### Introduction

Ping An of China CSI HK Dividend ETF (the “HK Dividend ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3070 on the SEHK on 15 February 2012. The HK Dividend ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the CSI Hong Kong Dividend Index (the “HK Dividend Index”).

In order to achieve the investment objective, the HK Dividend ETF intends to primarily adopt a replication strategy to track the performance of its underlying index. The HK Dividend ETF will directly invest in substantially all of the constituent Securities of the underlying index (“Index Shares”) in substantially the same weightings (i.e. proportions) as these Index Shares have in the underlying index.

### Performance of the HK Dividend ETF

The HK Dividend ETF aims to generate an investment return before fees that closely correspond to the performance of its underlying index denominated in Hong Kong dollar (“HK\$”) by primarily adopting a replication strategy. As at 30 June 2021, the dealing NAV per unit of the HK Dividend ETF was HK\$26.2502 and the total outstanding units were 30,850,000. The total size of the HK Dividend ETF was approximately HK\$789.725 million.

A summary of the performance of the HK Dividend ETF is given below:

| Performance<br>(As at 30 June 2021) | 1-Month | 3-Month | 6-Month | 2020    | 2019  | 2018    | Since<br>Inception ## |
|-------------------------------------|---------|---------|---------|---------|-------|---------|-----------------------|
| NAV of the HK<br>Dividend ETF       | -4.98%  | -4.55%  | 7.92%   | -15.52% | 2.55% | -11.17% | 37.09%                |
| CSI HK Dividend<br>Index#           | -5.68%  | -6.13%  | 6.31%   | -16.43% | 2.31% | -11.15% | 33.41%                |

Notes:

Fund performance is calculated without dividend reinvested

#Index performance is based on price return.

##Inception date is 10 February 2012, with an initial issue price of HK\$19.1482 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF  
PING AN OF CHINA CSI 5-10Y CGB ETF  
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PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An of China CSI HK Dividend ETF  
(a Sub-Fund of Ping An of China Trust)  
(Stock Code: 3070)

#### **Dividend Distribution History of the HK Dividend ETF**

| Ex-date     | Dividend per unit |
|-------------|-------------------|
| 29 Jun 2012 | HKD 0.27          |
| 14 Dec 2012 | HKD 0.28          |
| 28 Jun 2013 | HKD 0.32          |
| 13 Dec 2013 | HKD 0.34          |
| 27 Jun 2014 | HKD 0.34          |
| 12 Dec 2014 | HKD 0.48          |
| 26 Jun 2015 | HKD 0.19          |
| 11 Dec 2015 | HKD 0.52          |
| 24 Jun 2016 | HKD 0.21          |
| 9 Dec 2016  | HKD 0.52          |
| 30 Jun 2017 | HKD 0.25          |
| 8 Dec 2017  | HKD 0.50          |
| 22 Jun 2018 | HKD 0.38          |
| 14 Dec 2018 | HKD 0.96          |
| 27 Jun 2019 | HKD 0.43          |
| 13 Dec 2019 | HKD 0.82          |
| 29 Jun 2020 | HKD 0.20          |
| 11 Dec 2020 | HKD 0.82          |
| 29 Jun 2021 | HKD 0.62          |

#### **Activities of the Underlying Index**

Review of the HK Dividend Index was conducted on the 2nd Friday of December each year. As at 30 June 2021, the HK Dividend ETF was comprised of all 30 constituent stocks in the index.

Notes:

1. Past performance figures shown are not indicative of the future performance of the HK Dividend ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the HK Dividend ETF are issued and redeemed at NAV and its returns are calculated from NAV. The HK Dividend ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited  
27 August 2021

PING AN OF CHINA CSI HK DIVIDEND ETF  
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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An of China CSI 5-10Y CGB ETF  
 (a Sub-Fund of Ping An of China Trust)  
 (Stock Code: 3080)

### Introduction

Ping An of China CSI 5-10Y CGB ETF (the “CGB ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”). The CGB ETF commenced trading under the stock code 3080 on the SEHK on 29 December 2017. It is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the CSI PingAn 5-10y CGB Benchmark Index (the “Underlying Index”).

In order to achieve the investment objective, the CGB ETF intends to primarily adopt a representative sampling strategy to track the performance of its Underlying Index. The CGB ETF will directly invest in a sample of the constituent bonds of the Underlying Index (“Index Bonds”) or in China government bonds not included as constituents of the Underlying Index.

### Performance of the CGB ETF

The CGB ETF aims to generate an investment return before fees that closely correspond to the performance of its underlying index denominated in Renminbi (“RMB”) by primarily adopting a representative sampling strategy. As at 30 June 2021, the dealing NAV per unit of the CGB ETF was RMB108.2009 and the total outstanding units were 2,070,000. The total size of the CGB ETF was approximately RMB223.976million.

A summary of the performance of the CGB ETF is given below:

| Performance<br>(As at 30<br>June 2021)         | 1 Month | 3 Months | 6 Months | 2020  | 2019  | 2018  | Since<br>Inception## |
|--|---------|----------|----------|-------|-------|-------|----------------------|
| NAV of the<br>CGB ETF                          | 0.20%   | 1.11%    | 1.49%    | 2.01% | 4.27% | 6.54% | 14.96%               |
| CSI Ping An<br>5-10y CGB<br>Benchmark<br>Index | 0.15%   | 1.26%    | 2.39%    | 2.04% | 4.34% | 7.94% | 17.72%               |

\*From February 2018 onwards, the index currency is calculated in CNH.

Notes:

Fund performance is calculated with total return.

##Inception date is 27 December 2017, with an initial issue price of CNH100 per unit

PING AN OF CHINA CSI HK DIVIDEND ETF  
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 PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
 PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An of China CSI 5-10Y CGB ETF  
 (a Sub-Fund of Ping An of China Trust)  
 (Stock Code: 3080)

**Dividend Distribution History of the CGB ETF**

| <b>Ex-date</b> | <b>Dividend per unit</b> |
|----------------|--------------------------|
| 22 June 2018   | RMB 0.80                 |
| 14 Dec 2018    | RMB 1.20                 |
| 27 Jun 2019    | RMB 0.68                 |
| 13 Dec 2019    | RMB 0.98                 |
| 29 Jun 2020    | RMB 0.68                 |
| 11 Dec 2020    | RMB 1.21                 |
| 29 Jun 2020    | RMB 0.90                 |

Notes:

1. Past performance figures shown are not indicative of the future performance of the CGB ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the CGB ETF are issued and redeemed at NAV and its returns are calculated from NAV. The CGB ETF does not publish a bid price.

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Multi-Factor ETF  
 (a Sub-Fund of Ping An of China Trust)  
 (Stock Code: 3163)

### Introduction

Ping An MSCI China Multi-Factor ETF (the “Multi-Factor ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3163 on the SEHK on 30 November 2018. The Multi-Factor ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the MSCI China Diversified Multiple-Factor Index (the “Multi-Factor Index”).

In order to achieve the investment objective, the Multi-Factor ETF intends to primarily adopt a full replication strategy to track the performance of its underlying index. The Multi-Factor ETF will directly invest in substantially all of the constituent Securities of the underlying index (“Index Shares”) in substantially the same weightings (i.e. proportions) as these Index Shares have in the underlying index. Where it is not possible to acquire certain Securities which are constituents of the Underlying Index, the Multi-Factor ETF may also pursue a representative sampling strategy by investing in a portfolio featuring high correlation with the Underlying Index.

### Performance of the Multi-Factor ETF

The Multi-Factor ETF aims to generate an investment return before fees that closely correspond to the performance of its underlying index denominated in Hong Kong dollar (“HK\$”) by primarily adopting a replication strategy. As at 30 June 2021, the dealing NAV per unit of the Multi-Factor ETF was HK\$ 44.6180 and the total outstanding units were 900,000. The total size of the Multi-Factor ETF was approximately HK\$40.156 million.

A summary of the performance of the Multi-Factor ETF is given below:

| Performance<br>(As at 30 June 2021)            | 1-Month | 3-Month | 6-Month | 2020   | 2019   | Since<br>Inception ## |
|--|---------|---------|---------|--------|--------|-----------------------|
| NAV of the Multi-Factor ETF                    | 1.43%   | 4.21%   | 7.69%   | 23.15% | 18.01% | 45.80%                |
| MSCI China Diversified Multiple-Factor Index # | 0.13%   | 3.18%   | 6.95%   | 24.80% | 19.63% | 48.88%                |

Notes:

Fund performance is calculated on NAV to NAV basis in HKD, assumes reinvestment of distributions.

#Index performance is based on net total return.

##Inception date is 27 November 2018, while performance is calculated based on the first NAV price of HK\$30.6024 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF  
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REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Multi-Factor ETF  
(a Sub-Fund of Ping An of China Trust)  
(Stock Code: 3163)

### **Activities of the Underlying Index**

Review of the Multi-Factor Index is conducted on a semi-annual basis, usually as of close of the last business day of May and November. As at 30 June 2021, the Multi-Factor ETF was comprised of 127 stocks; the index was comprised of 136 constituent stocks. .

Notes:

1. Past performance figures shown are not indicative of the future performance of the Multi-Factor ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the Multi-Factor ETF are issued and redeemed at NAV and its returns are calculated from NAV. The Multi-Factor ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited  
27 August 2021

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Quality Factor ETF  
 (a Sub-Fund of Ping An of China Trust)  
 (Stock Code: 3166)

## Introduction

Ping An MSCI China Quality Factor ETF (the “Quality Factor ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3166 on the SEHK on 30 November 2018. The Quality Factor ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the MSCI China Quality Index (the “Quality Factor Index”).

In order to achieve the investment objective, the Quality Factor ETF intends to primarily adopt a full replication strategy to track the performance of its underlying index. The Quality Factor ETF will directly invest in substantially all of the constituent Securities of the underlying index (“Index Shares”). Where it is not possible to acquire certain Securities which are constituents of the Underlying Index, the Quality Factor ETF may also pursue a representative sampling strategy by investing in a portfolio featuring high correlation with the Underlying Index.

## Performance of the Quality Factor ETF

The Quality Factor ETF aims to generate an investment return before fees that closely correspond to the performance of its underlying index denominated in Hong Kong dollar (“HK\$”) by adopting a sampling strategy. As at 30 June 2021, the dealing NAV per unit of the Quality Factor ETF was HK\$53.6614 and the total outstanding units were 900,000. The total size of the Quality Factor ETF was approximately HK\$48.295 million.

A summary of the performance of the Quality Factor ETF is given below:

| Performance<br>(As at 30 June 2021) | 1-Month | 3-Month | 6-Month | 2020   | 2019   | Since<br>Inception ## |
|-------------------------------------|---------|---------|---------|--------|--------|-----------------------|
| NAV of the Quality<br>Factor ETF    | -1.82%  | 6.20%   | 8.08%   | 36.20% | 26.73% | 73.39%                |
| MSCI China Quality<br>Index #       | -2.21%  | 5.55%   | 7.85%   | 38.39% | 29.84% | 80.99%                |

Notes:

Fund performance is calculated on NAV to NAV basis in HKD, assumes reinvestment of distributions.  
 #Index performance is based on net total return.

##Inception date is 27 November 2018, while performance is calculated based on the first NAV price of HK\$30.9489 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF  
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PING AN MSCI CHINA QUALITY FACTOR ETF  
PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Quality Factor ETF  
(a Sub-Fund of Ping An of China Trust)  
(Stock Code: 3166)

### **Activities of the Underlying Index**

Review of the Quality Factor Index is conducted on a semi-annual basis, usually as of close of the last business day of May and November. As at 30 June 2021, the Quality Factor ETF was comprised of 102 stocks; the index was comprised of 124 constituent stocks.

#### Notes:

1. Past performance figures shown are not indicative of the future performance of the Quality Factor ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the Quality Factor ETF are issued and redeemed at NAV and its returns are calculated from NAV. The Quality Factor ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited  
27 August 2021

PING AN OF CHINA CSI HK DIVIDEND ETF  
 PING AN OF CHINA CSI 5-10Y CGB ETF  
 PING AN MSCI CHINA MULTI-FACTOR ETF  
 PING AN MSCI CHINA QUALITY FACTOR ETF  
 PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
 PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
 (a Sub-Fund of Ping An of China Trust)  
 (Stock Code: 3198)

### Introduction

Ping An NASDAQ 5HANDL\* ETF (the “5HANDL ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3198 on the SEHK on 7 December 2018. The 5HANDL ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the Nasdaq 5HANDL Index (the “5HANDL Index”).

In order to achieve the investment objective, the 5HANDL ETF intends to primarily adopt a full replication strategy to track the performance of its underlying index. The 5HANDL ETF will directly invest in substantially all of the constituent Securities of the underlying index (“Index Shares”).

### Performance of the 5HANDL ETF

The 5HANDL ETF aims to generate an investment return before fees that closely correspond to the performance of its underlying index denominated in US dollar (“US\$”) by primarily adopting a replication strategy. As at 30 June 2021, the dealing NAV per unit of the 5HANDL ETF was US\$12.6144 and the total outstanding units were 360,000. The total size of the 5HANDL ETF was approximately US\$4.541 million.

A summary of the performance of the 5HANDL ETF is given below:

| Performance<br>(As at 30 June 2021) | 1-Month | 3-Month | 6-Month | 2020  | 2019   | Since<br>Inception ## |
|-------------------------------------|---------|---------|---------|-------|--------|-----------------------|
| NAV of the 5HANDL<br>Factor ETF     | 1.25%   | 4.19%   | 3.70%   | 9.30% | 14.22% | 26.90%                |
| Nasdaq 5HANDL<br>Index              | 1.33%   | 3.89%   | 3.66%   | 9.65% | 15.30% | 28.54%                |

Notes:

Fund performance is calculated on NAV to NAV basis in USD, assumes reinvestment of distributions.  
 #Index performance is based on net total return.

##Inception date is 4 December 2018, while performance is calculated based on the first NAV price of US\$9.9404 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF  
PING AN OF CHINA CSI 5-10Y CGB ETF  
PING AN MSCI CHINA MULTI-FACTOR ETF  
PING AN MSCI CHINA QUALITY FACTOR ETF  
PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
(a Sub-Fund of Ping An of China Trust)  
(Stock Code: 3198)

### **Activities of the Underlying Index**

Review of the 5HANDL Index is conducted in December each year. As at 30 June 2021, the 5HANDL ETF was comprised of all 15 constituent stocks in the index.

Notes:

1. Past performance figures shown are not indicative of the future performance of the 5HANDL ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the 5HANDL ETF are issued and redeemed at NAV and its returns are calculated from NAV. The 5HANDL ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited  
27 August 2021

PING AN OF CHINA CSI HK DIVIDEND ETF  
 PING AN OF CHINA CSI 5-10Y CGB ETF  
 PING AN MSCI CHINA MULTI-FACTOR ETF  
 PING AN MSCI CHINA QUALITY FACTOR ETF  
 PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
 PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq AI and Robotics ETF  
 (a Sub-Fund of Ping An of China Trust)  
 (Stock Code: 3023)

### Introduction

Ping An NASDAQ AI and Robotics ETF (the “AI and Robotics ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3023 on the SEHK on 7 December 2018. The AI and Robotics ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the Nasdaq CTA Artificial Intelligence and Robotics Index (the “AI and Robotics Index”).

In order to achieve the investment objective, the AI and Robotics ETF intends to primarily adopt a full replication strategy to track the performance of its underlying index. The AI and Robotics ETF will directly invest in substantially all of the constituent Securities of the underlying index (“Index Shares”). Where it is not possible to acquire certain Securities which are constituents of the Underlying Index, the AI and Robotics ETF may also pursue a representative sampling strategy by investing in a portfolio featuring high correlation with the Underlying Index.

### Performance of the AI and Robotics ETF

The AI and Robotics ETF aims to generate an investment return before fees that closely correspond to the performance of its underlying index denominated in US dollar (“US\$”) by primarily adopting a replication strategy. As at 30 June 2021, the dealing NAV per unit of the AI and Robotics ETF was US\$18.3084 and the total outstanding units were 390,000. The total size of the AI and Robotics ETF was approximately US\$7.140 million.

A summary of the performance of the AI and Robotics ETF is given below:

| Performance<br>(As at 30 June 2021)                                      | 1-Month | 3-Month | 6-Month | 2020   | 2019   | Since<br>Inception <sup>2</sup> |
|--|---------|---------|---------|--------|--------|---------------------------------|
| NAV of the AI and<br>Robotics Factor ETF                                 | 3.78%   | 4.63%   | 8.39%   | 45.40% | 31.91% | 93.55%                          |
| Nasdaq CTA Artificial<br>Intelligence and<br>Robotics Index <sup>1</sup> | 3.86%   | 4.82%   | 8.86%   | 46.76% | 34.82% | 100.47%                         |

Notes:

Fund performance is calculated on NAV to NAV basis in USD, assumes reinvestment of distributions.

1. Index performance is based on net total return.
2. Inception date is 4 December 2018, while performance is calculated based on the first NAV price of US\$9.4595 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF  
PING AN OF CHINA CSI 5-10Y CGB ETF  
PING AN MSCI CHINA MULTI-FACTOR ETF  
PING AN MSCI CHINA QUALITY FACTOR ETF  
PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq AI and Robotics ETF  
(a Sub-Fund of Ping An of China Trust)  
(Stock Code: 3023)

### **Activities of the Underlying Index**

Review of the AI and Robotics Index is conducted semi-annually in March and in September. As at 30 June 2021, the AI and Robotics ETF was comprised of 107 out of all 108 constituent stocks in the index.

#### Notes:

1. Past performance figures shown are not indicative of the future performance of the AI and Robotics ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the AI and Robotics ETF are issued and redeemed at NAV and its returns are calculated from NAV. The AI and Robotics ETF does not publish a bid price.

PING AN OF CHINA CSI HK DIVIDEND ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)  
STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2021

|   | 30 June 2021<br>HK\$ | 31 December 2020<br>HK\$ |
|---|----------------------|--------------------------|
| <b>CURRENT ASSETS</b>                                 |                      |                          |
| Financial assets at fair value through profit or loss | 794,699,286          | 749,205,312              |
| Dividend receivable                                   | 23,735,805           | 539,955                  |
| Cash and cash equivalents                             | 11,305,305           | 2,068,710                |
|   | <u>829,740,396</u>   | <u>751,813,977</u>       |
| <b>CURRENT LIABILITIES</b>                            |                      |                          |
| Distributions payable                                 | 19,127,000           | -                        |
| Management fee payable                                | 380,482              | 346,477                  |
| Trustee fee payable                                   | 61,918               | 56,696                   |
| Accounts payable and accrued liabilities              | 349,339              | 1,014,262                |
|   | <u>19,918,739</u>    | <u>1,417,435</u>         |
| <b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>         | <u>809,821,657</u>   | <u>750,396,542</u>       |
| <b>NUMBER OF UNITS IN ISSUE</b>                       | <u>30,850,000</u>    | <u>30,850,000</u>        |
| <b>NET ASSET VALUE PER UNIT</b>                       | <u>26.2503</u>       | <u>24.3240</u>           |

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2021

|   | 30 June 2021<br>RMB | 31 December 2020<br>RMB |
|---|---------------------|-------------------------|
| <b>CURRENT ASSETS</b>                                 |                     |                         |
| Financial assets at fair value through profit or loss | 219,633,444         | 263,209,921             |
| Interest receivable                                   | 1,288,781           | 2,208,944               |
| Other receivable                                      | 36                  | 18                      |
| Cash and cash equivalents                             | 5,245,683           | 2,606,799               |
|   | <u>226,167,944</u>  | <u>268,025,682</u>      |
| <b>TOTAL ASSETS</b>                                   | <u>226,167,944</u>  | <u>268,025,682</u>      |
| <b>CURRENT LIABILITIES</b>                            |                     |                         |
| Distributions payable                                 | 1,863,000           | -                       |
| Management fee payable                                | 64,800              | 79,278                  |
| Trustee fee payable                                   | 32,560              | 32,560                  |
| Accounts payable and accrued liabilities              | 231,665             | 226,679                 |
|   | <u>2,192,025</u>    | <u>338,517</u>          |
| <b>TOTAL LIABILITIES</b>                              | <u>2,192,025</u>    | <u>338,517</u>          |
| <b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>         | <u>223,975,919</u>  | <u>267,687,165</u>      |
| <b>NUMBER OF UNITS IN ISSUE</b>                       | <u>2,070,000</u>    | <u>2,490,000</u>        |
| <b>NET ASSET VALUE PER UNIT</b>                       | <u>108.2009</u>     | <u>107.5049</u>         |

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)  
STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2021

|   | 30 June 2021<br>HK\$ | 31 December 2020<br>HK\$ |
|---|----------------------|--------------------------|
| <b>CURRENT ASSETS</b>                                 |                      |                          |
| Financial assets at fair value through profit or loss | 39,708,322           | 37,098,904               |
| Dividend receivable                                   | 238,225              | 57,549                   |
| Cash and cash equivalents                             | 461,649              | 325,410                  |
|   | -----                | -----                    |
| <b>TOTAL ASSETS</b>                                   | <b>40,408,196</b>    | <b>37,481,863</b>        |
|   | =====                | =====                    |
| <b>CURRENT LIABILITIES</b>                            |                      |                          |
| Accounts payable and accrued liabilities              | 251,989              | 193,109                  |
|   | -----                | -----                    |
| <b>TOTAL LIABILITIES</b>                              | <b>251,989</b>       | <b>193,109</b>           |
|   | -----                | -----                    |
| <b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>         | <b>40,156,207</b>    | <b>37,288,754</b>        |
|   | =====                | =====                    |
| <b>NUMBER OF UNITS IN ISSUE</b>                       | <b>900,000</b>       | <b>900,000</b>           |
|   | -----                | -----                    |
| <b>NET ASSET VALUE PER UNIT</b>                       | <b>44.6180</b>       | <b>41.4319</b>           |
|   | =====                | =====                    |

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2021

|   | 30 June 2021<br>HK\$ | 31 December 2020<br>HK\$ |
|---|----------------------|--------------------------|
| <b>CURRENT ASSETS</b>                                 |                      |                          |
| Financial assets at fair value through profit or loss | 47,965,472           | 44,495,153               |
| Dividend receivable                                   | 60,551               | -                        |
| Cash and cash equivalents                             | 519,668              | 381,479                  |
|   | -----                | -----                    |
| <b>TOTAL ASSETS</b>                                   | <b>48,545,691</b>    | <b>44,876,632</b>        |
|   | =====                | =====                    |
| <b>CURRENT LIABILITIES</b>                            |                      |                          |
| Accounts payable and accrued liabilities              | 250,420              | 193,033                  |
|   | -----                | -----                    |
| <b>TOTAL LIABILITIES</b>                              | <b>250,420</b>       | <b>193,033</b>           |
|   | -----                | -----                    |
| <b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>         | <b>48,295,271</b>    | <b>44,683,599</b>        |
|   | =====                | =====                    |
| <b>NUMBER OF UNITS IN ISSUE</b>                       | <b>900,000</b>       | <b>900,000</b>           |
|   | =====                | =====                    |
| <b>NET ASSET VALUE PER UNIT</b>                       | <b>53.6614</b>       | <b>49.6484</b>           |
|   | =====                | =====                    |

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2021

|   | 30 June 2021<br>US\$ | 31 December 2020<br>US\$ |
|---|----------------------|--------------------------|
| <b>CURRENT ASSETS</b>                                 |                      |                          |
| Financial assets at fair value through profit or loss | 4,527,798            | 4,357,003                |
| Dividend receivable                                   | 549                  | 898                      |
| Cash and cash equivalents                             | 45,171               | 46,209                   |
|   | <u>4,573,518</u>     | <u>4,404,110</u>         |
| <b>TOTAL ASSETS</b>                                   | <u>4,573,518</u>     | <u>4,404,110</u>         |
|   |                      |                          |
| <b>CURRENT LIABILITIES</b>                            |                      |                          |
| Accounts payable and accrued liabilities              | 32,345               | 24,939                   |
|   | <u>32,345</u>        | <u>24,939</u>            |
| <b>TOTAL LIABILITIES</b>                              | <u>32,345</u>        | <u>24,939</u>            |
|   |                      |                          |
| <b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>         | <u>4,541,173</u>     | <u>4,379,171</u>         |
|   |                      |                          |
| <b>NUMBER OF UNITS IN ISSUE</b>                       | <u>360,000</u>       | <u>360,000</u>           |
|   |                      |                          |
| <b>NET ASSET VALUE PER UNIT</b>                       | <u>12.6144</u>       | <u>12.1644</u>           |

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)  
STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2021

|   | 30 June 2021<br>US\$ | 31 December 2020<br>US\$ |
|---|----------------------|--------------------------|
| <b>CURRENT ASSETS</b>                                 |                      |                          |
| Financial assets at fair value through profit or loss | 7,112,541            | 6,564,344                |
| Dividend receivable                                   | 459                  | 1,102                    |
| Cash and cash equivalents                             | 60,184               | 47,792                   |
|   | -----                | -----                    |
| <b>TOTAL ASSETS</b>                                   | <b>7,173,184</b>     | <b>6,613,238</b>         |
|   | =====                | =====                    |
| <b>CURRENT LIABILITIES</b>                            |                      |                          |
| Accounts payable and accrued liabilities              | 32,913               | 25,676                   |
|   | -----                | -----                    |
| <b>TOTAL LIABILITIES</b>                              | <b>32,913</b>        | <b>25,676</b>            |
|   | -----                | -----                    |
| <b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>         | <b>7,140,271</b>     | <b>6,587,562</b>         |
|   | =====                | =====                    |
| <b>NUMBER OF UNITS IN ISSUE</b>                       | <b>390,000</b>       | <b>390,000</b>           |
|   | -----                | -----                    |
| <b>NET ASSET VALUE PER UNIT</b>                       | <b>18.3084</b>       | <b>16.8912</b>           |
|   | =====                | =====                    |

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN OF CHINA CSI HK DIVIDEND ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---|---|---|
| <b>INCOME</b>   |   |   |
| Dividend income   | 37,222,870                                | 18,142,983                                |
| Interest on bank deposits   | 11  | 11  |
| Net changes in fair value of financial assets at fair value<br>through profit or loss | 47,294,759                                | (162,554,411)                             |
| Net exchange (losses)/gains   | (1,124)                                   | 3,241                                     |
|   | <u>84,516,516</u>                         | <u>(144,408,176)</u>                      |
| <b>EXPENSES</b>   |   |   |
| Management fee <sup>Note 2</sup>  | (2,248,870)                               | (2,077,545)                               |
| Trustee fee   | (366,465)                                 | (339,507)                                 |
| Transaction fee <sup>Note 1</sup>   | (10,238)                                  | (199)                                     |
| Accounting and professional fee <sup>Note 1</sup>                                     | (131,357)                                 | (90,898)                                  |
| Audit fee   | (80,817)                                  | (98,672)                                  |
| Safe custody and bank charges <sup>Note 1</sup>                                       | (86,806)                                  | (82,129)                                  |
| Index licensing fee   | (121,788)                                 | (113,321)                                 |
| Other operating expenses  | (20,220)                                  | (8,477)                                   |
|   | <u>(3,066,561)</u>                        | <u>(2,810,748)</u>                        |
| <b>PROFIT/(LOSS) BEFORE TAXATION</b>  | <u>81,449,955</u>                         | <u>(147,218,924)</u>                      |
| <b>TAXATION</b>   | <u>(2,897,840)</u>                        | <u>(1,151,432)</u>                        |
| <b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR<br/>THE PERIOD</b>                           | <u>78,552,115</u>                         | <u>(148,370,356)</u>                      |

<sup>Note 1</sup> During the period ended 30 June 2021 and 2020, Safe custody and bank charges was paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

|                                 | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---------------------------------|---|---|
| Transaction fee                 | (1,396)                                   | (48)                                      |
| Accounting and professional fee | (42,340)                                  | (42,334)                                  |

<sup>Note 2</sup> During the period ended 30 June 2021 and 2020, other than Management fees that paid to the Manager, no other amounts paid to the Manager or its connected Person of Manager.

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>RMB | 1 January 2020<br>to 30 June 2020<br>RMB |
|---|--|--|
| <b>INCOME</b>   |  |  |
| Interest on bonds   | 4,050,920                                | 3,983,365                                |
| Interest on bank deposits   | 4,410                                    | 2,054                                    |
| Net changes in fair value of financial assets at fair value<br>through profit or loss | 472,131                                  | 2,150,300                                |
| Net exchange gains/(losses)   | 1,491                                    | (4,240)                                  |
|   | <u>4,528,952</u>                         | <u>6,131,479</u>                         |
| <b>EXPENSES</b>   |  |  |
| Management fee <sup>Note 2</sup>  | (438,140)                                | (430,030)                                |
| Trustee fee <sup>Note 1</sup>   | (195,360)                                | (195,360)                                |
| Transaction fee <sup>Note 1</sup>   | -  | (668)                                    |
| Accounting and professional fee <sup>Note 1</sup>                                     | (61,657)                                 | (50,858)                                 |
| Audit fee   | (60,955)                                 | (68,494)                                 |
| Safe custody and bank charges <sup>Note 1</sup>                                       | (36,989)                                 | (36,381)                                 |
| Index licensing fee   | (18,755)                                 | (18,430)                                 |
| Other operating expenses  | (37,300)                                 | (26,997)                                 |
|   | <u>(849,156)</u>                         | <u>(827,218)</u>                         |
| <b>PROFIT BEFORE TAXATION</b>   | <u>3,679,796</u>                         | <u>5,304,261</u>                         |
| <b>TAXATION</b>   | <u>-</u>                                 | <u>-</u>                                 |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                      | <u>3,679,796</u>                         | <u>5,304,261</u>                         |

<sup>Note 1</sup> During the period ended 30 June 2021 and 2020, Trustee fee, Transaction fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

|                                 | 1 January 2021<br>to 30 June 2021<br>RMB | 1 January 2020<br>to 30 June 2020<br>RMB |
|---------------------------------|--|--|
| Accounting and professional fee | (35,296)                                 | (38,409)                                 |

<sup>Note 2</sup> During the period ended 30 June 2021 and 2020, other than Management fees that paid to the Manager, no other amounts paid to the Manager or its Connected Person of Manager.

PING AN MSCI CHINA MULTI-FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---|---|---|
| <b>INCOME</b>   |   |   |
| Dividend income   | 523,795                                   | 569,388                                   |
| Interest on bank deposits   | 2   | 2   |
| Net changes in fair value of financial assets at fair value<br>through profit or loss | 2,606,583                                 | 343,189                                   |
| Net exchange (losses)/gains   | (6,165)                                   | 192                                       |
| Other income  | 222,000                                   | 222,000                                   |
|   | <u>3,346,215</u>                          | <u>1,134,771</u>                          |
| <b>EXPENSES</b>   |   |   |
| Trustee fee <sup>Note 1</sup>   | (222,000)                                 | (222,000)                                 |
| Transaction fee <sup>Note 1</sup>   | (62,740)                                  | (38,541)                                  |
| Accounting and professional fee <sup>Note 1</sup>                                     | (47,726)                                  | (44,227)                                  |
| Audit fee   | (67,360)                                  | (50,296)                                  |
| Safe custody and bank charges <sup>Note 1</sup>                                       | (5,645)                                   | (5,519)                                   |
| Other operating expenses  | (45,027)                                  | (29,870)                                  |
|   | <u>(450,498)</u>                          | <u>(390,453)</u>                          |
| <b>PROFIT BEFORE TAXATION</b>   | <u>2,895,717</u>                          | <u>744,318</u>                            |
| <b>TAXATION</b>   | <u>(28,264)</u>                           | <u>(35,284)</u>                           |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                      | <u>2,867,453</u>                          | <u>709,034</u>                            |

<sup>Note 1</sup> During the period ended 30 June 2021 and 2020, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

|                                 | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---------------------------------|---|---|
| Transaction fee                 | (16,526)                                  | (11,928)                                  |
| Accounting and professional fee | (42,330)                                  | (42,332)                                  |

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---|---|---|
| <b>INCOME</b>   |   |   |
| Dividend income   | 332,719                                   | 269,406                                   |
| Interest on bank deposits   | 2   | 2   |
| Net changes in fair value of financial assets at fair value<br>through profit or loss | 3,498,687                                 | 1,883,406                                 |
| Net exchange losses   | (4,975)                                   | (3,278)                                   |
| Other income  | 222,000                                   | 222,000                                   |
|   | <u>4,048,433</u>                          | <u>2,371,536</u>                          |
| <b>EXPENSES</b>   |   |   |
| Trustee fee <sup>Note 1</sup>   | (222,000)                                 | (222,000)                                 |
| Transaction fee <sup>Note 1</sup>   | (30,028)                                  | (30,179)                                  |
| Accounting and professional fee <sup>Note 1</sup>                                     | (47,972)                                  | (44,012)                                  |
| Audit fee   | (67,360)                                  | (50,295)                                  |
| Safe custody and bank charges <sup>Note 1</sup>                                       | (9,045)                                   | (5,349)                                   |
| Interest expenses   | (864)                                     | -   |
| Other operating expenses  | (44,972)                                  | (30,011)                                  |
|   | <u>(422,241)</u>                          | <u>(381,846)</u>                          |
| <b>PROFIT BEFORE TAXATION</b>   | <u>3,626,192</u>                          | <u>1,989,690</u>                          |
| <b>TAXATION</b>   | <u>(14,520)</u>                           | <u>(14,675)</u>                           |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE<br/>PERIOD</b>                                  | <u>3,611,672</u>                          | <u>1,975,015</u>                          |

<sup>Note 1</sup> During the period ended 30 June 2021 and 2020, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

|                                 | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---------------------------------|---|---|
| Transaction fee                 | (7,387)                                   | (11,065)                                  |
| Accounting and professional fee | (42,340)                                  | (42,332)                                  |

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|---|---|---|
| <b>INCOME</b>   |   |   |
| Dividend income   | 42,866                                    | 54,086                                    |
| Interest on bank deposits   | -   | 42  |
| Net changes in fair value of financial assets at fair value<br>through profit or loss | 131,631                                   | (4,999)                                   |
| Net exchange losses   | (2)                                       | (10)                                      |
| Other Income  | 28,464                                    | 28,464                                    |
|   | <u>202,959</u>                            | <u>77,583</u>                             |
| <b>EXPENSES</b>   |   |   |
| Trustee fee <sup>Note 1</sup>   | (28,464)                                  | (28,464)                                  |
| Transaction fee <sup>Note 1</sup>   | (1,177)                                   | (1,410)                                   |
| Accounting and professional fee <sup>Note 1</sup>                                     | (6,087)                                   | (5,711)                                   |
| Audit fee   | (8,679)                                   | (6,478)                                   |
| Safe custody and bank charges <sup>Note 1</sup>                                       | (667)                                     | (630)                                     |
| Other operating expenses  | (5,768)                                   | (3,834)                                   |
|   | <u>(50,842)</u>                           | <u>(46,527)</u>                           |
| <b>PROFIT BEFORE TAXATION</b>   | <u>152,117</u>                            | <u>31,056</u>                             |
| <b>TAX CREDIT</b>   | <u>9,885</u>                              | <u>10,938</u>                             |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                      | <u>162,002</u>                            | <u>41,994</u>                             |

<sup>Note 1</sup> During the period ended 30 June 2021 and 2020, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

|                                 | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|---------------------------------|---|---|
| Transaction fee                 | (782)                                     | (693)                                     |
| Accounting and professional fee | (6,087)                                   | (5,454)                                   |

PING AN NASDAQ AI AND ROBOTICS ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|---|---|---|
| <b>INCOME</b>   |   |   |
| Dividend income   | 28,318                                    | 21,497                                    |
| Interest on bank deposits   | -   | 26  |
| Net changes in fair value of financial assets at fair value<br>through profit or loss | 556,222                                   | 197,893                                   |
| Net exchange losses   | (235)                                     | (635)                                     |
| Other Income  | 28,464                                    | 28,464                                    |
|   | <u>612,769</u>                            | <u>247,245</u>                            |
| <b>EXPENSES</b>   |   |   |
| Trustee fee <sup>Note 1</sup>   | (28,464)                                  | (28,464)                                  |
| Transaction fee <sup>Note 1</sup>   | (3,585)                                   | (2,238)                                   |
| Accounting and professional fee <sup>Note 1</sup>                                     | (6,225)                                   | (5,687)                                   |
| Audit fee   | (8,679)                                   | (6,478)                                   |
| Safe custody and bank charges <sup>Note 1</sup>                                       | (1,019)                                   | (770)                                     |
| Other operating expenses  | (5,768)                                   | (3,834)                                   |
|   | <u>(53,740)</u>                           | <u>(47,471)</u>                           |
| <b>PROFIT BEFORE TAXATION</b>   | <u>559,029</u>                            | <u>199,774</u>                            |
| <b>TAXATION</b>   | <u>(6,320)</u>                            | <u>(4,675)</u>                            |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                      | <u>552,709</u>                            | <u>195,099</u>                            |

<sup>Note 1</sup> During the period ended 30 June 2021 and 2020, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

|                                 | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|---------------------------------|---|---|
| Transaction fee                 | (1,650)                                   | (1,296)                                   |
| Accounting and professional fee | (6,225)                                   | (5,454)                                   |

PING AN OF CHINA CSI HK DIVIDEND ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|  | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|--|---|---|
| BALANCE BROUGHT FORWARD                              | 750,396,542                               | 860,593,510                               |
| Proceeds on issue of units                           |   |   |
| -In-kind   | -   | 19,745,482                                |
| -Cash component                                      | -   | 59,003                                    |
| Net increase from unit transactions                  | -   | 19,804,485                                |
| Total comprehensive income/(loss) for the period     | 78,552,115                                | (148,370,356)                             |
| Distribution to unitholders                          | (19,127,000)                              | (6,146,000)                               |
| Net assets attributable to unitholders at period end | 809,821,657                               | 725,881,639                               |
|  | Units                                     | Units                                     |
| Units in issue at the beginning of the period        | 30,850,000                                | 29,890,000                                |
| Subscription of units                                | -   | 840,000                                   |
| Redemption of units                                  | -   | -   |
| Units in issue at the end of the period              | 30,850,000                                | 30,730,000                                |

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|  | 1 January 2021<br>to 30 June 2021<br>RMB | 1 January 2020<br>to 30 June 2020<br>RMB |
|--|--|--|
| BALANCE BROUGHT FORWARD                                  | 267,687,165                              | 241,296,557                              |
| Proceeds on issue of units                               |  |  |
| -In-kind   | 3,235,218                                | -  |
| Payment on redemption of units                           |  |  |
| -In-kind   | (48,763,260)                             | -  |
| Net decrease from unit transactions                      | (45,528,042)                             | -  |
| Total comprehensive income for the period                | 3,679,796                                | 5,304,261                                |
| Distribution to unitholders                              | (1,863,000)                              | (1,530,000)                              |
| Net assets attributable to unitholders at the period end | 223,975,919                              | 245,070,818                              |
|  | Units                                    | Units                                    |
| Units in issue at the beginning of the period            | 2,490,000                                | 2,250,000                                |
| Subscription of units                                    | 30,000                                   | -  |
| Redemption of units                                      | (450,000)                                | -  |
| Units in issue at the end of the period                  | 2,070,000                                | 2,250,000                                |

PING AN MSCI CHINA MULTI-FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|  | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|--|---|---|
| BALANCE BROUGHT FORWARD                              | 37,288,754                                | 37,009,064                                |
| Total comprehensive income for the period            | 2,867,453                                 | 709,034                                   |
| Net assets attributable to unitholders at period end | 40,156,207                                | 37,718,098                                |
|  | Units                                     | Units                                     |
| Units in issue at the beginning of the period        | 900,000                                   | 1,100,000                                 |
| Subscription of units                                | -   | -   |
| Redemption of units                                  | -   | -   |
| Units in issue at the end of the period              | 900,000                                   | 1,100,000                                 |

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|  | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|--|---|---|
| BALANCE BROUGHT FORWARD                              | 44,683,599                                | 32,808,364                                |
| Total comprehensive income for the period            | 3,611,672                                 | 1,975,015                                 |
| Net assets attributable to unitholders at period end | 48,295,271                                | 34,783,379                                |
|  | Units                                     | Units                                     |
| Units in issue at the beginning of the period        | 900,000                                   | 900,000                                   |
| Subscription of units                                | -   | -   |
| Redemption of units                                  | -   | -   |
| Units in issue at the end of the period              | 900,000                                   | 900,000                                   |

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|  | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|--|---|---|
| BALANCE BROUGHT FORWARD                              | 4,379,171                                 | 5,008,119                                 |
| Payment on redemption of units                       |   |   |
| - In-kind  | -   | (976,583)                                 |
| - Cash component                                     | -   | (8,251)                                   |
| Net decrease from unit transactions                  | -   | (984,834)                                 |
| Total comprehensive income for the period            | 162,002                                   | 41,994                                    |
| Net assets attributable to unitholders at period end | 4,541,173                                 | 4,065,279                                 |
|  | Units                                     | Units                                     |
| Units in issue at the beginning of the period        | 360,000                                   | 450,000                                   |
| Subscription of units                                | -   | -   |
| Redemption of units                                  | -   | (90,000)                                  |
| Units in issue at the end of the period              | 360,000                                   | 360,000                                   |

PING AN NASDAQ AI AND ROBOTICS ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|  | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|--|---|---|
| BALANCE BROUGHT FORWARD                              | 6,587,562                                 | 4,530,575                                 |
| Total comprehensive income for the period            | 552,709                                   | 195,099                                   |
| Net assets attributable to unitholders at period end | 7,140,271                                 | 4,725,674                                 |
|  | Units                                     | Units                                     |
| Units in issue at the beginning of the period        | 390,000                                   | 390,000                                   |
| Subscription of units                                | -   | -   |
| Redemption of units                                  | -   | -   |
| Units in issue at the end of the period              | 390,000                                   | 390,000                                   |

PING AN OF CHINA CSI HK DIVIDEND ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---|---|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                     |   |   |
| Profit/(Loss) before taxation   | 81,449,955                                | (147,218,924)                             |
| Adjustments for:  |   |   |
| Dividend income   | (37,222,870)                              | (18,142,983)                              |
| Interest income   | (11)                                      | (11)                                      |
|   | <u>44,227,074</u>                         | <u>(165,361,918)</u>                      |
| (Increase)/decrease in financial assets at fair value through<br>profit or loss | (45,493,974)                              | 162,626,891                               |
| Increase/(decrease) in management fee payable                                   | 34,005                                    | (59,775)                                  |
| Increase/(decrease) in trustee fee payable                                      | 5,222                                     | (9,415)                                   |
| (Decrease)/increase in accounts payable and accrued<br>liabilities              | (664,923)                                 | 51,304                                    |
|   | <u>(1,892,596)</u>                        | <u>(2,752,913)</u>                        |
| Cash used in operations   |   |   |
| Dividend received   | 14,027,020                                | 7,463,838                                 |
| Interest received   | 11  | 11  |
| Taxation paid   | (2,897,840)                               | (1,151,432)                               |
|   | <u>9,236,595</u>                          | <u>3,559,504</u>                          |
| Net cash flows from operating activities  |   |   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                     |   |   |
| Cash component received on issue of units                                       | -   | 59,003                                    |
|   | <u>-</u>                                  | <u>59,003</u>                             |
| Net cash flows from financing activities  |   |   |
|   | <u>9,236,595</u>                          | <u>3,618,507</u>                          |
| NET INCREASE IN CASH AND CASH EQUIVALENTS                                       |   |   |
| Cash and cash equivalents at the beginning of the period                        | 2,068,710                                 | 1,857,141                                 |
|   | <u>11,305,305</u>                         | <u>5,475,648</u>                          |
| CASH AND CASH EQUIVALENTS AT THE END OF<br>THE PERIOD                           |   |   |
|   | <u>11,305,305</u>                         | <u>5,475,648</u>                          |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH<br/>EQUIVALENTS</b>                    |   |   |
| Cash at bank  | 11,305,305                                | 5,475,648                                 |
|   | <u>11,305,305</u>                         | <u>5,475,648</u>                          |

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>RMB | 1 January 2020<br>to 30 June 2020<br>RMB |
|---|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |  |  |
| Total comprehensive income for the period                         | 3,679,796                                | 5,304,261                                |
| Adjustments for:  |  |  |
| Interest on bonds and bank deposit                                | (4,055,330)                              | (3,985,419)                              |
|   | <u>(375,534)</u>                         | <u>1,318,842</u>                         |
| Increase in financial assets at fair value through profit or loss | (1,951,565)                              | (3,330,790)                              |
| Increase in other receivable                                      | (18)                                     | -  |
| Decrease in management fee payable                                | (14,478)                                 | (40,466)                                 |
| Increase in trustee fee payable                                   | -  | 14,137                                   |
| Increase/(decrease) in accounts payable and accrued liabilities   | 4,986                                    | (77,973)                                 |
|   | <u>(2,336,609)</u>                       | <u>(2,116,250)</u>                       |
| Cash used in operations   | (2,336,609)                              | (2,116,250)                              |
| Interest received   | 4,975,493                                | 4,455,574                                |
|   | <u>2,638,884</u>                         | <u>2,339,324</u>                         |
| Net cash flows from operating activities                          | 2,638,884                                | 2,339,324                                |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>                  | <b>2,638,884</b>                         | <b>2,339,324</b>                         |
| Cash and cash equivalents at the beginning of the period          | 2,606,799                                | 1,058,663                                |
|   | <u>2,606,799</u>                         | <u>1,058,663</u>                         |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>         | <b>5,245,683</b>                         | <b>3,397,987</b>                         |
|   | <u>=====</u>                             | <u>=====</u>                             |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>          |  |  |
| Cash at bank  | 5,245,683                                | 3,397,987                                |
|   | <u>=====</u>                             | <u>=====</u>                             |

PING AN MSCI CHINA MULTI-FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---|---|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |   |   |
| Profit before taxation  | 2,895,717                                 | 744,318                                   |
| Adjustments for:  |   |   |
| Dividend income   | (523,795)                                 | (569,388)                                 |
| Interest income   | (2)                                       | (2)                                       |
|   | <u>2,371,920</u>                          | <u>174,928</u>                            |
| Increase in financial assets at fair value through profit or loss | (2,609,418)                               | (310,652)                                 |
| Increase/(decrease) in accounts payable and accrued liabilities   | 58,880                                    | (73,541)                                  |
|   | <u>(178,618)</u>                          | <u>(209,265)</u>                          |
| Cash used in operations   | (178,618)                                 | (209,265)                                 |
| Dividend received   | 343,119                                   | 275,387                                   |
| Interest received   | 2   | 2   |
| Taxation paid   | (28,264)                                  | (35,284)                                  |
|   | <u>136,239</u>                            | <u>30,840</u>                             |
| Net cash flows from operating activities                          | 136,239                                   | 30,840                                    |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>                  | <b>136,239</b>                            | <b>30,840</b>                             |
| Cash and cash equivalents at the beginning of the period          | 325,410                                   | 303,470                                   |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>         | <b>461,649</b>                            | <b>334,310</b>                            |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>          |   |   |
| Cash at bank  | 461,649                                   | 334,310                                   |

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|---|---|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |   |   |
| Profit before taxation  | 3,626,192                                 | 1,989,690                                 |
| Adjustments for:  |   |   |
| Dividend income   | (332,719)                                 | (269,406)                                 |
| Interest income   | (2)                                       | (2)                                       |
|   | <u>3,293,471</u>                          | <u>1,720,282</u>                          |
| Increase in financial assets at fair value through profit or loss | (3,470,319)                               | (1,868,591)                               |
| Increase/(decrease) in accounts payable and accrued liabilities   | 57,387                                    | (72,532)                                  |
|   | <u>(119,461)</u>                          | <u>(220,841)</u>                          |
| Cash used in operations   | (119,461)                                 | (220,841)                                 |
| Dividend received   | 272,168                                   | 217,179                                   |
| Interest received   | 2   | 2   |
| Taxation paid   | (14,520)                                  | (14,675)                                  |
|   | <u>138,189</u>                            | <u>(18,335)</u>                           |
| Net cash flows from/(used in) operating activities                | 138,189                                   | (18,335)                                  |
| <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>       | <b>138,189</b>                            | <b>(18,335)</b>                           |
| Cash and cash equivalents at the beginning of the period          | 381,479                                   | 297,466                                   |
|   | <u>381,479</u>                            | <u>297,466</u>                            |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>         | <b>519,668</b>                            | <b>279,131</b>                            |
|   | <u><u>519,668</u></u>                     | <u><u>279,131</u></u>                     |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>          |   |   |
| Cash at bank  | 519,668                                   | 279,131                                   |
|   | <u><u>519,668</u></u>                     | <u><u>279,131</u></u>                     |

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|---|---|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |   |   |
| Profit before taxation  | 152,117                                   | 31,056                                    |
| Adjustments for:  |   |   |
| Dividend income   | (42,866)                                  | (54,086)                                  |
| Interest income   | -   | (42)                                      |
|   | <u>109,251</u>                            | <u>(23,072)</u>                           |
| Increase in financial assets at fair value through profit or loss | (170,795)                                 | (35,950)                                  |
| Increase/(decrease) in accounts payable and accrued liabilities   | 7,406                                     | (11,000)                                  |
|   | <u>(54,138)</u>                           | <u>(70,022)</u>                           |
| Dividend received   | 43,215                                    | 53,367                                    |
| Interest received   | -   | 42  |
| Tax refund  | 9,885                                     | 10,938                                    |
|   | <u>(1,038)</u>                            | <u>(5,675)</u>                            |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                       |   |   |
| Cash component paid on redemption of units                        | -   | (8,251)                                   |
|   | <u>-</u>                                  | <u>(8,251)</u>                            |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                  |   |   |
|   | (1,038)                                   | (13,926)                                  |
| Cash and cash equivalents at the beginning of the period          | 46,209                                    | 44,784                                    |
|   | <u>45,171</u>                             | <u>30,858</u>                             |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>         |   |   |
|   | <u>45,171</u>                             | <u>30,858</u>                             |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>          |   |   |
| Cash at bank  | <u>45,171</u>                             | <u>30,858</u>                             |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)  
STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

|   | 1 January 2021<br>to 30 June 2021<br>US\$ | 1 January 2020<br>to 30 June 2020<br>US\$ |
|---|---|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |   |   |
| Profit before taxation  | 559,029                                   | 199,774                                   |
| Adjustments for:  |   |   |
| Dividend income   | (28,318)                                  | (21,497)                                  |
| Interest income   | -   | (26)                                      |
|   | <u>530,711</u>                            | <u>178,251</u>                            |
| Increase in financial assets at fair value through profit or loss | (548,197)                                 | (199,208)                                 |
| Increase/(decrease) in accounts payable and accrued liabilities   | 7,237                                     | (8,846)                                   |
|   | <u>(10,249)</u>                           | <u>(29,803)</u>                           |
| Cash used in operations   | (10,249)                                  | (29,803)                                  |
| Dividend received   | 28,961                                    | 20,126                                    |
| Interest received   | -   | 26  |
| Taxation paid   | (6,320)                                   | (4,675)                                   |
|   | <u>12,392</u>                             | <u>(14,326)</u>                           |
| Net cash flows from/(used in) operating activities                | 12,392                                    | (14,326)                                  |
| <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>       | <b>12,392</b>                             | <b>(14,326)</b>                           |
| Cash and cash equivalents at the beginning of the period          | 47,792                                    | 40,504                                    |
|   | <u>47,792</u>                             | <u>40,504</u>                             |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>         | <b>60,184</b>                             | <b>26,178</b>                             |
|   | <u><u>60,184</u></u>                      | <u><u>26,178</u></u>                      |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>          |   |   |
| Cash at bank  | 60,184                                    | 26,178                                    |
|   | <u><u>60,184</u></u>                      | <u><u>26,178</u></u>                      |

PING AN OF CHINA CSI HK DIVIDEND ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>HK\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss</u></b> |                    |                         |             |
| <b>Listed investments</b>   |                    |                         |             |
| <b>China (78.23%)</b>   |                    |                         |             |
| Agile Group Holdings Ltd  | 833,255            | 8,382,545               | 1.04        |
| Agricultural Bank of China Ltd                                      | 16,355,633         | 44,160,209              | 5.45        |
| Bank of China Ltd   | 27,098,111         | 75,603,730              | 9.34        |
| Bank of Communications Co Ltd                                       | 9,314,848          | 48,623,507              | 6.00        |
| China Aoyuan Group Ltd  | 719,451            | 4,712,404               | 0.58        |
| China Citic Bank Corp Ltd   | 5,542,562          | 20,396,628              | 2.52        |
| China Construction Bank Corp  | 12,255,627         | 74,881,881              | 9.25        |
| China Merchants Port Holdings Co Ltd                                | 778,355            | 8,826,546               | 1.09        |
| China Minsheng Banking Co Ltd                                       | 3,541,500          | 13,174,380              | 1.63        |
| China Petroleum & Chemical Corp                                     | 13,575,001         | 53,349,754              | 6.59        |
| China Resources Power Holdings Co Ltd                               | 1,022,889          | 10,842,623              | 1.34        |
| China Shenhua Energy Co Ltd   | 1,808,438          | 27,524,426              | 3.40        |
| CNOOC Ltd   | 9,502,000          | 83,902,660              | 10.36       |
| Dongfeng Motor Group Co Ltd   | 1,520,000          | 10,609,600              | 1.31        |
| Guangzhou R&F Properties Co Ltd                                     | 1,996,579          | 17,689,690              | 2.18        |
| Industrial & Commercial Bank of China Ltd                           | 15,023,316         | 68,506,321              | 8.46        |
| KWG Group Holdings Ltd  | 677,003            | 7,040,831               | 0.87        |
| Lenovo Group Ltd  | 3,835,232          | 34,248,622              | 4.23        |
| Times China Holdings Ltd  | 413,381            | 3,670,823               | 0.45        |
| Yanzhou Coal Mining Co Ltd  | 1,010,502          | 10,549,641              | 1.30        |
| Zoomlion Heavy Industry Science and Technology<br>Co Ltd            | 841,800            | 6,843,834               | 0.84        |
|   |                    | -----                   | -----       |
|   |                    | 633,540,655             | 78.23       |
|   |                    | -----                   | -----       |
| <b>Hong Kong (19.90%)</b>   |                    |                         |             |
| China Jinmao  | 4,066,084          | 10,571,818              | 1.30        |
| China Resources Cement Holding Ltd                                  | 1,486,899          | 10,973,315              | 1.35        |
| CIFI Holdings Group Co Ltd  | 2,186,527          | 13,250,354              | 1.64        |
| Kingboard Laminates Holdings Ltd                                    | 498,000            | 8,675,160               | 1.07        |
| Nine Dragons Paper Holdings Ltd                                     | 999,000            | 9,950,040               | 1.23        |
| Power Assets Holdings Ltd   | 794,830            | 37,873,649              | 4.68        |
| Shimao Property Holdings Ltd  | 752,917            | 14,335,540              | 1.77        |
| Xinyi Glass Holdings Co Ltd   | 1,494,521          | 47,301,590              | 5.84        |
| Yue Yuen Industrial Holdings Ltd                                    | 428,945            | 8,227,165               | 1.02        |
|   |                    | -----                   | -----       |
|   |                    | 161,158,631             | 19.90       |
|   |                    | -----                   | -----       |

PING AN OF CHINA CSI HK DIVIDEND ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | <b>Holdings<br/>Shares</b> | <b>Market<br/>Value<br/>HK\$</b> | <b>% of<br/>NAV</b>     |
|---|----------------------------|----------------------------------|-------------------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                            |                                  |                         |
| TOTAL EXPOSURE  |                            | -----<br>794,699,286<br>=====    | -----<br>98.13<br>===== |
| TOTAL INVESTMENTS, AT COST  |                            | 928,905,130<br>=====             |                         |

PING AN OF CHINA CSI 5-10Y CGB ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2021

|   | <b>Holdings<br/>Shares</b> | <b>Market<br/>Value<br/>RMB</b> | <b>% of<br/>NAV</b> |
|---|----------------------------|---------------------------------|---------------------|
| <b><u>Financial assets at fair value through profit or loss</u></b> |                            |                                 |                     |
| <b>Listed investments</b>   |                            |                                 |                     |
| <b>China (50.68%)</b>   |                            |                                 |                     |
| China (Govt of) (Ser 1907) 3.25% 06/06/2026                         | 26,000,000                 | 26,374,088                      | 11.77               |
| China (Govt of) (Ser 1915) 3.13% 21/11/2029                         | 25,000,000                 | 24,997,225                      | 11.16               |
| China (Govt of) (Ser INBK) 2.68% 21/05/2030                         | 21,000,000                 | 20,226,129                      | 9.03                |
| China (Govt of) (Ser INBK) 3.27% 19/11/2030                         | 20,000,000                 | 20,260,680                      | 9.05                |
| China Government Bond 3.38% 21/11/2024                              | 16,000,000                 | 16,457,760                      | 7.35                |
| China Government Bond 4% 22/05/2024                                 | 5,000,000                  | 5,204,900                       | 2.32                |
|   |                            | -----                           | -----               |
|   |                            | 113,520,782                     | 50.68               |
|   |                            | -----                           | -----               |
| <b>Unlisted investments</b>   |                            |                                 |                     |
| <b>China (47.38%)</b>   |                            |                                 |                     |
| China (Govt of) (Ser 1828) 3.22% 06/12/2025                         | 20,000,000                 | 20,267,100                      | 9.05                |
| China (Govt of) (Ser INBK) 1.99% 09/04/2025                         | 7,000,000                  | 6,769,721                       | 3.02                |
| China Government Bond Ser 1710 3.52% 04/05/2027                     | 12,000,000                 | 12,364,332                      | 5.52                |
| China Government Bond Ser 1718 3.59% 03/08/2027                     | 17,000,000                 | 17,609,110                      | 7.86                |
| China Government Bond Ser 1725 3.82% 02/11/2027                     | 20,000,000                 | 21,115,680                      | 9.43                |
| China Government Bond Ser 1811 3.69% 17/05/2028                     | 10,000,000                 | 10,445,320                      | 4.67                |
| China Government Bond Ser 1813 3.61% 07/06/2025                     | 17,000,000                 | 17,541,399                      | 7.83                |
|   |                            | -----                           | -----               |
|   |                            | 106,112,662                     | 47.38               |
|   |                            | -----                           | -----               |
| TOTAL EXPOSURE  |                            | 219,633,444                     | 98.06               |
|   |                            | =====                           | =====               |
| TOTAL INVESTMENTS, AT COST  |                            | 215,142,940                     |                     |
|   |                            | =====                           |                     |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>HK\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss</u></b> |                    |                         |             |
| <b>Listed investments</b>   |                    |                         |             |
| <b>Cayman Islands (11.72%)</b>                                      |                    |                         |             |
| Alibaba Group Holding Ltd   | 20,709             | 4,555,980               | 11.35       |
| Dali Foods Group Co Ltd   | 32,292             | 149,511                 | 0.37        |
|   |                    | -----                   | -----       |
|   |                    | 4,705,491               | 11.72       |
|   |                    | -----                   | -----       |
| <b>China (77.82%)</b>   |                    |                         |             |
| 360 Digitech Inc  | 1,377              | 447,419                 | 1.11        |
| 3Sbio Inc   | 19,989             | 191,894                 | 0.48        |
| Agile Group Holdings Ltd  | 18,792             | 189,047                 | 0.47        |
| Angel Yeast Co Ltd  | 900                | 58,828                  | 0.15        |
| Anhui Conch Cement Co Ltd   | 18,351             | 756,061                 | 1.88        |
| Apeloa Pharmaceutical Co Ltd  | 900                | 31,804                  | 0.08        |
| Bank of Communications Co Ltd                                       | 126,189            | 658,707                 | 1.64        |
| Baoshan Iron & Steel Co Ltd   | 21,600             | 198,356                 | 0.49        |
| Beijing Enterprises Holdings Ltd                                    | 7,938              | 218,692                 | 0.54        |
| Beijing Kunlun Tech Co Ltd  | 900                | 17,720                  | 0.04        |
| Bosideng International Holdings Ltd                                 | 51,795             | 287,462                 | 0.72        |
| Brilliance China Automotive Ltd                                     | 47,592             | 347,422                 | 0.87        |
| BYD Electronic Co Ltd   | 10,809             | 551,259                 | 1.37        |
| C&S Paper Co Ltd  | 1,800              | 59,606                  | 0.15        |
| Chaozhou Threecircle Group Ltd                                      | 1,800              | 91,779                  | 0.23        |
| China Cinda Asset Management Co Ltd                                 | 141,030            | 208,724                 | 0.52        |
| China Communications Services Corp Ltd                              | 37,593             | 145,861                 | 0.36        |
| China Construction Bank Corp  | 86,751             | 530,049                 | 1.32        |
| China Everbright Ltd  | 14,571             | 133,179                 | 0.33        |
| China Hongqiao Group Ltd  | 36,468             | 383,643                 | 0.96        |
| China Longyuan Power Group Corp                                     | 52,695             | 705,059                 | 1.76        |
| China Medical System Holdings Ltd                                   | 21,366             | 436,935                 | 1.09        |
| China Meidong Auto Holdings   | 9,297              | 393,728                 | 0.98        |
| China Merchants Port Holdings Co Ltd                                | 23,490             | 266,377                 | 0.66        |
| China National Chemical Co Ltd                                      | 4,500              | 47,382                  | 0.12        |
| China Power International Development Ltd                           | 17,352             | 29,498                  | 0.07        |
| China Resources Power Holdings Co Ltd                               | 30,771             | 326,173                 | 0.81        |
| China Resources Sanjiu Medical & Pharmaceutical Co Ltd              | 900                | 28,938                  | 0.07        |
| China South Publishing Co Ltd                                       | 1,800              | 19,083                  | 0.05        |
| China Tower Corp Ltd  | 156,555            | 167,514                 | 0.42        |
| Chongqing Brewery Co Ltd  | 900                | 214,140                 | 0.53        |
| Chongqing Rural Commercial Bank Co Ltd                              | 37,539             | 115,245                 | 0.29        |
| COSCO Shipping Ports Ltd  | 28,071             | 170,110                 | 0.42        |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>HK\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                    |                         |             |
| <b>Listed investments (continued)</b>   |                    |                         |             |
| <b>China (77.82%) (continued)</b>   |                    |                         |             |
| Da An Gene Co Ltd   | 1,800              | 45,954                  | 0.11        |
| Daqo New Energy Corp  | 324                | 163,599                 | 0.41        |
| Dongfeng Motor Group Co Ltd   | 43,380             | 302,792                 | 0.75        |
| Far East Horizon Ltd  | 26,604             | 216,024                 | 0.54        |
| Flat Glass Group Co Ltd   | 6,480              | 207,360                 | 0.52        |
| Fujian Sunner Development Co Ltd  | 900                | 25,833                  | 0.06        |
| GF Securities Co Ltd  | 900                | 16,378                  | 0.04        |
| GF Securities Co Ltd H Shares   | 17,685             | 177,911                 | 0.44        |
| Great Wall Motor Company Ltd H Shares   | 45,459             | 1,141,021               | 2.84        |
| Guangzhou Kingmed Diagnostics Group Co Ltd                                      | 900                | 172,837                 | 0.43        |
| Haitian International Holdings Ltd  | 10,035             | 261,412                 | 0.65        |
| Hang Zhou Great Star Industrial Co Ltd  | 900                | 36,867                  | 0.09        |
| Hbis Company Limited  | 9,900              | 29,273                  | 0.07        |
| Hengan International Group Co Ltd   | 10,431             | 542,412                 | 1.35        |
| Hopson Development Hldgs Ltd  | 10,458             | 372,305                 | 0.93        |
| Huaxin Cement Co Ltd  | 900                | 19,007                  | 0.05        |
| Hunan Valin Steel Co Ltd  | 6,300              | 49,979                  | 0.12        |
| Inner Mongolia Junzheng Energy And Chemical Group<br>Co Ltd Ord                 | 8,100              | 49,557                  | 0.12        |
| Intco Medical Technology Co Ltd   | 900                | 135,007                 | 0.34        |
| Jafon Biomedical Co Ltd   | 900                | 93,423                  | 0.23        |
| Jilin Aodong Pharmaceutical Group Co Ltd  | 900                | 16,757                  | 0.04        |
| Jiumaojiu International Holdings Ltd  | 11,619             | 368,903                 | 0.92        |
| Joincare Pharmaceutical Co Ltd  | 1,800              | 29,706                  | 0.07        |
| Joyoung Co Ltd  | 900                | 35,147                  | 0.09        |
| Joyy Inc  | 927                | 474,914                 | 1.18        |
| Kingfa Sci.& Tech Co Ltd  | 2,700              | 67,698                  | 0.17        |
| Kingsoft Corp Ltd   | 14,535             | 676,604                 | 1.69        |
| Kwg Group Holdings Ltd  | 3,447              | 35,849                  | 0.09        |
| Lenovo Group Ltd  | 94,212             | 841,313                 | 2.10        |
| Li Ning Co Ltd  | 14,877             | 1,410,340               | 3.51        |
| Livzon Pharmaceutical Group Inc   | 900                | 54,111                  | 0.14        |
| Luxi Chemical Group Co Ltd  | 1,800              | 40,524                  | 0.10        |
| Meituan Ltd   | 2,745              | 879,498                 | 2.19        |
| Northeast Securities Co Ltd   | 2,700              | 27,423                  | 0.07        |
| Perennial Energy Holdings Ltd   | 12,789             | 23,532                  | 0.06        |
| PICC Property And Casualty Co Ltd   | 110,331            | 750,251                 | 1.87        |
| Ping An Insurance (Group) Co of China Ltd                                       | 702                | 53,387                  | 0.13        |
| Sailun Group Co Ltd   | 2,700              | 32,421                  | 0.08        |
| Sany Heavy Equipment International Holdings Co Ltd                              | 17,586             | 138,402                 | 0.34        |
| Shandong Buchang Pharmaceuticals Co Ltd   | 900                | 24,329                  | 0.06        |
| Shandong Hualu Hengsheng Chemical Co Ltd  | 1,800              | 66,963                  | 0.17        |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>HK\$      | % of<br>NAV             |
|---|--------------------|------------------------------|-------------------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                    |                              |                         |
| <b>Listed investments (continued)</b>   |                    |                              |                         |
| <b>China (77.82%) (continued)</b>   |                    |                              |                         |
| Shandong Linglong Tyre Co Ltd   | 900                | 47,317                       | 0.12                    |
| Shandong Nanshan Aluminum Co Ltd  | 11,700             | 50,628                       | 0.13                    |
| Shandong Sun Paper Industry Joint Stock Co Ltd                                  | 2,700              | 43,326                       | 0.11                    |
| Shandong Weigao Group Medical Polymer Co Ltd                                    | 34,344             | 622,313                      | 1.55                    |
| Shanghai Bairun Investment Holding Group Co Ltd                                 | 900                | 102,543                      | 0.26                    |
| Shanghai Pharmaceuticals Holding  | 1,800              | 45,716                       | 0.11                    |
| Shanghai Pharmaceuticals Holding Co Ltd H Shares                                | 12,285             | 208,354                      | 0.52                    |
| Shanxi Taigang Stainless Co Ltd   | 5,400              | 48,615                       | 0.12                    |
| Shenzhen International Holdings Ltd   | 5,157              | 55,386                       | 0.14                    |
| Shenzhen Salubris Pharmaceutical Ltd  | 900                | 35,591                       | 0.09                    |
| Shijiazhuang Yiling Pharmaceutical Co Ltd                                       | 900                | 31,545                       | 0.08                    |
| Sinopharm Group Co Ltd  | 21,456             | 495,634                      | 1.23                    |
| Sinotruk Hong Kong Ltd  | 11,034             | 183,606                      | 0.46                    |
| Sungrow Power Supply Co Ltd   | 1,800              | 248,941                      | 0.62                    |
| Suofeiya Home Collection Co Ltd   | 900                | 26,179                       | 0.07                    |
| Tangshan Jidong Cement Co Ltd   | 900                | 13,360                       | 0.03                    |
| Tencent Holdings Ltd  | 7,929              | 4,630,536                    | 11.53                   |
| Tingyi Cayman Islands Holding Corp  | 31,482             | 487,971                      | 1.22                    |
| Tonghua Dongbao Pharmaceutical Co Ltd   | 1,800              | 25,833                       | 0.06                    |
| Topchoice Medical Corporation   | 900                | 444,614                      | 1.11                    |
| TravelSky Technology Ltd  | 14,913             | 249,942                      | 0.62                    |
| Uni President China Holdings Ltd  | 20,718             | 177,553                      | 0.44                    |
| Vipshop Holdings Ltd  | 4,977              | 776,105                      | 1.93                    |
| Want Want China Holdings Ltd  | 77,607             | 426,838                      | 1.06                    |
| Weifu High-Technology Group Co Ltd  | 900                | 22,534                       | 0.06                    |
| Wuhan Guide Infrared Co Ltd   | 2,700              | 89,507                       | 0.22                    |
| Wuhu Token Science Co Ltd   | 2,700              | 26,807                       | 0.07                    |
| Xinyi Solar Holdings Ltd  | 62,811             | 1,052,712                    | 2.62                    |
| Yadea Group Holdings Ltd  | 19,161             | 319,989                      | 0.80                    |
| Yanzhou Coal Mining Co Ltd  | 24,309             | 253,786                      | 0.63                    |
| Youngor Group Co Ltd  | 4,500              | 35,645                       | 0.09                    |
| Yuexiu Property Co Ltd  | 21,904             | 179,175                      | 0.45                    |
| Yunnan Hongxiang Yixintang Pharmaceutical Co Ltd                                | 900                | 35,818                       | 0.09                    |
| Zhejiang Expressway Co Ltd  | 21,438             | 148,137                      | 0.37                    |
| Zhejiang Semir Garment Co Ltd   | 1,800              | 25,855                       | 0.06                    |
| Zhejiang Weixing New Building Materials Co Ltd                                  | 1,800              | 44,721                       | 0.11                    |
| Zhongsheng Group Holdings Ltd   | 9,126              | 589,540                      | 1.47                    |
| Zhuzhou Crc Times Electric Co Ltd   | 7,704              | 353,614                      | 0.88                    |
| Zhuzhou Kibing Group Co Ltd   | 2,700              | 60,234                       | 0.15                    |
|   |                    | -----<br>31,251,237<br>----- | -----<br>77.82<br>----- |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | <b>Holdings<br/>Shares</b> | <b>Market<br/>Value<br/>HK\$</b> | <b>% of<br/>NAV</b> |
|---|----------------------------|----------------------------------|---------------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                            |                                  |                     |
| <b>Listed investments (continued)</b>   |                            |                                  |                     |
| <b>Hong Kong (5.93%)</b>  |                            |                                  |                     |
| China Lessu Group Holdings Ltd  | 17,073                     | 327,119                          | 0.81                |
| China Resources Cement Holdings Ltd   | 40,590                     | 299,554                          | 0.75                |
| China Resources Pharmaceutical Group Ltd  | 25,119                     | 121,576                          | 0.30                |
| China Traditional Chinese Medicine Holding Co Ltd                               | 43,542                     | 231,644                          | 0.58                |
| Kingboard Holdings Ltd  | 10,611                     | 457,334                          | 1.14                |
| Kingboard Laminates Holdings Ltd  | 14,967                     | 260,725                          | 0.65                |
| Lee & Man Paper Manufacturing Ltd   | 20,853                     | 123,241                          | 0.31                |
| Nine Dragons Paper Holdings Ltd   | 25,821                     | 257,177                          | 0.64                |
| SSY Group Ltd   | 23,778                     | 165,019                          | 0.41                |
| Vinda International Holdings Ltd  | 5,751                      | 137,449                          | 0.34                |
|   |                            | -----<br>2,380,838               | -----<br>5.93       |
|   |                            | -----                            | -----               |
| <b>United States (3.41%)</b>  |                            |                                  |                     |
| Noah Holdings Ltd   | 531                        | 194,637                          | 0.48                |
| Yum China Holdings Inc  | 2,286                      | 1,176,119                        | 2.93                |
|   |                            | -----<br>1,370,756               | -----<br>3.41       |
|   |                            | -----                            | -----               |
| TOTAL EXPOSURE  |                            | 39,708,322                       | 98.88               |
|   |                            | =====                            | =====               |
| TOTAL INVESTMENTS, AT COST  |                            | 31,493,317                       |                     |
|   |                            | =====                            |                     |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>HK\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss</u></b>                                     |                    |                         |             |
| <b>Listed investments</b>   |                    |                         |             |
| <b>Cayman Islands (3.82%)</b>   |                    |                         |             |
| China Feihe Ltd   | 62,037             | 1,039,740               | 2.15        |
| Dali Foods Group Co Ltd   | 32,733             | 151,554                 | 0.32        |
| Topsports International Holdings Ltd  | 17,406             | 221,404                 | 0.46        |
| Yihai International Holding Ltd   | 8,244              | 429,925                 | 0.89        |
|   |                    | -----                   | -----       |
|   |                    | 1,842,623               | 3.82        |
|   |                    | -----                   | -----       |
| <b>China (91.04%)</b>   |                    |                         |             |
| A-Living Smart City Services Co Ltd   | 6,948              | 268,540                 | 0.56        |
| Angel Yeast Co Ltd  | 900                | 58,828                  | 0.12        |
| Anhui Conch Cement Co Ltd   | 3,600              | 177,629                 | 0.37        |
| Anhui Conch Cement Co Ltd H Shares  | 18,594             | 766,073                 | 1.59        |
| Anhui Gujing Distillery Co Ltd  | 900                | 259,088                 | 0.54        |
| Anhui Kouzi Distillery Co Ltd   | 900                | 73,226                  | 0.15        |
| ANTA Sports Products Ltd  | 15,237             | 2,785,324               | 5.77        |
| Autohome Inc  | 1,089              | 540,910                 | 1.12        |
| Brilliance China Automotive Holdings Ltd  | 43,749             | 319,368                 | 0.66        |
| BYD Electronic Co Ltd   | 9,819              | 500,769                 | 1.04        |
| Byhealth Co Ltd   | 1,800              | 71,182                  | 0.15        |
| China Conch Venture Holdings Ltd  | 23,859             | 780,189                 | 1.62        |
| China Medical System Holdings Ltd   | 22,869             | 467,671                 | 0.97        |
| China Meidong Auto Holdings   | 7,992              | 338,461                 | 0.70        |
| China Resources Gas Group Ltd   | 11,547             | 538,090                 | 1.11        |
| China Tourism Group Duty Free Corp Ltd<br>(Formerly known as China International Travel<br>Service Ltd) | 1,800              | 649,289                 | 1.35        |
| Chongqing Brewery Co Ltd  | 900                | 214,140                 | 0.44        |
| Chongqing Fuling Zhacai Group Co Ltd  | 900                | 40,740                  | 0.08        |
| Country Garden Services Holdings Co Ltd   | 18,963             | 1,590,996               | 3.29        |
| CSPC Pharmaceutical Group Ltd   | 141,048            | 1,585,379               | 3.28        |
| Foshan Haitian Flavouring & Food Co Ltd   | 3,600              | 557,986                 | 1.16        |
| Foxconn Industrial Internet Co Ltd  | 5,400              | 80,550                  | 0.17        |
| Guangdong Haid Group Co Ltd   | 1,800              | 176,548                 | 0.37        |
| Guangdong Xinbao Electrical Appliances Holdings Co<br>Ltd   | 900                | 28,397                  | 0.06        |
| Guangzhou Kingmed Diagnostics Group Co Ltd  | 900                | 172,837                 | 0.36        |
| Guangzhou Shiyuan Electronic Technology Co Ltd  | 900                | 134,455                 | 0.28        |
| Guangzhou Wondfo Biotech Co Ltd   | 900                | 69,981                  | 0.15        |
| Hangzhou First Applied Material Co Ltd  | 900                | 113,728                 | 0.24        |
| Hangzhou Robam Appliances Co Ltd  | 900                | 50,303                  | 0.10        |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>HK\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                    |                         |             |
| <b>Listed investments (continued)</b>   |                    |                         |             |
| <b>China (91.04%) (continued)</b>   |                    |                         |             |
| Hefei Meiya Optoelectronic Technology Inc                                       | 900                | 60,320                  | 0.13        |
| Henan Shuanghui Investment & Development Co Ltd                                 | 2,700              | 103,202                 | 0.21        |
| Hengan International Group Co Ltd   | 8,667              | 450,684                 | 0.93        |
| Hithink Royalflush Information Network Co Ltd                                   | 900                | 122,004                 | 0.25        |
| Huadong Medicine Co Ltd   | 1,800              | 99,546                  | 0.21        |
| Hualan Biological Engineering Inc   | 1,800              | 79,360                  | 0.16        |
| Inner Mongolia Yili Industrial Group Co Ltd                                     | 6,300              | 278,896                 | 0.58        |
| Jafron Biomedical Co Ltd  | 900                | 93,423                  | 0.19        |
| Jason Furniture Hangzhou Co Ltd   | 900                | 83,600                  | 0.17        |
| Jiangsu Hengrui Medicine Co Ltd   | 6,480              | 529,409                 | 1.10        |
| Jiangsu King's Luck Brewery JSC Ltd   | 900                | 58,590                  | 0.12        |
| Jiangsu Yanghe Brewery Joint-Stock Co Ltd                                       | 1,800              | 448,293                 | 0.93        |
| Jiangsu Yuyue Medical Equipment & Supply Co Ltd                                 | 900                | 41,249                  | 0.09        |
| Jonjee Hi-Tech Industrial and Commercial Holding Co<br>Ltd                      | 900                | 45,457                  | 0.09        |
| Joyoung Co Ltd  | 900                | 35,147                  | 0.07        |
| Juewei Food Co Ltd  | 900                | 91,184                  | 0.19        |
| Kingfa Sci & Tech Co Ltd  | 1,800              | 45,132                  | 0.09        |
| Kunlun Tech Co Ltd  | 900                | 17,720                  | 0.04        |
| Kweichow Moutai Co Ltd  | 900                | 2,224,912               | 4.61        |
| Lakala Payment Co Ltd   | 900                | 30,539                  | 0.06        |
| Lepu Medical Technology Beijing Co Ltd  | 1,800              | 69,494                  | 0.14        |
| Li Ning Co Ltd  | 31,482             | 2,984,494               | 6.18        |
| Longi Green Energy Technology Co Ltd  | 5,040              | 538,193                 | 1.12        |
| Luxshare Precision Industry Co Ltd  | 7,200              | 398,098                 | 0.82        |
| Luzhou Laojiao Co Ltd   | 3,600              | 1,020,947               | 2.11        |
| Midea Group Co Ltd  | 2,700              | 231,621                 | 0.48        |
| Ming Yuan Cloud Group Holdings Ltd  | 7,632              | 294,214                 | 0.61        |
| NanJi E-Commerce Co Ltd   | 2,700              | 31,707                  | 0.07        |
| NARI Technology Development Co Ltd  | 4,320              | 120,676                 | 0.25        |
| Ningxia Baofeng Energy Group Co Ltd   | 5,400              | 88,793                  | 0.18        |
| Nongfu Spring Co Ltd  | 7,731              | 301,122                 | 0.62        |
| Ovctek China Inc  | 900                | 112,019                 | 0.23        |
| Perennial Energy Holdings Ltd   | 12,330             | 22,687                  | 0.05        |
| Perfect World Co Ltd  | 1,800              | 51,731                  | 0.11        |
| Shandong Buchang Pharmaceuticals Co Ltd   | 900                | 24,329                  | 0.05        |
| Shanghai Baosight Software Co Ltd   | 1,170              | 71,582                  | 0.15        |
| Shanghai M&G Stationery Inc   | 900                | 91,476                  | 0.19        |
| Shanxi Xinghuacun Fen Wine Factory Co Ltd                                       | 900                | 484,641                 | 1.00        |
| Shenzhen Inovance Technology Co Ltd   | 2,700              | 241,001                 | 0.50        |
| Shenzhen Mindray Bio-Medical Electronics Co Ltd                                 | 900                | 519,312                 | 1.08        |
| Shenzhou International Group Holdings Ltd                                       | 11,925             | 2,338,492               | 4.84        |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>HK\$      | % of<br>NAV             |
|---|--------------------|------------------------------|-------------------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                    |                              |                         |
| <b>Listed investments (continued)</b>   |                    |                              |                         |
| <b>China (91.04%) (continued)</b>   |                    |                              |                         |
| Sichuan Maker Biotechnology Co Ltd  | 900                | 45,532                       | 0.09                    |
| Sichuan Swellfun Co Ltd   | 900                | 136,684                      | 0.28                    |
| Smoores International Holdings Ltd  | 17,712             | 762,502                      | 1.58                    |
| Sunny Optical Technology Group Co Ltd   | 11,475             | 2,815,965                    | 5.83                    |
| Tencent Holdings Ltd  | 11,259             | 6,575,256                    | 13.62                   |
| Tingyi Cayman Islands Holdings Corp   | 27,171             | 421,150                      | 0.87                    |
| Toly Bread Co Ltd   | 900                | 33,752                       | 0.07                    |
| Tonghua Dongbao Pharmaceutical Co Ltd   | 1,800              | 25,833                       | 0.05                    |
| Vipshop Holdings Ltd  | 6,183              | 964,166                      | 2.00                    |
| Want Want China Holdings Ltd  | 74,448             | 409,464                      | 0.85                    |
| Wens Foodstuff Group Co Ltd   | 5,400              | 93,272                       | 0.19                    |
| Wuhu Sanqi Interactive Entertainment Network<br>Technology Group Co Ltd         | 1,800              | 51,969                       | 0.11                    |
| Wuliangye Yibin Co Ltd  | 5,400              | 1,933,522                    | 4.00                    |
| Xiamen Intretech Inc  | 900                | 42,092                       | 0.09                    |
| Yadea Group Holdings Ltd  | 18,891             | 315,480                      | 0.65                    |
| Yantai Eddie Precision Machinery Co Ltd   | 1,260              | 64,927                       | 0.13                    |
| Yealink Network Technology Corp Ltd   | 900                | 90,654                       | 0.19                    |
| Zhangzhou Pientzhuang Pharmaceutical Ltd  | 900                | 484,965                      | 1.00                    |
| Zhejiang Dahua Technology Co Ltd  | 2,700              | 68,477                       | 0.14                    |
| Zhejiang Dingli Machinery Co Ltd  | 900                | 63,490                       | 0.13                    |
| Zhejiang Supor Cookware Co Ltd  | 900                | 69,007                       | 0.14                    |
| Zhejiang Weixing New Building Materials Co Ltd                                  | 1,800              | 44,721                       | 0.09                    |
| Zhejiang Wolwo Bio-Pharmaceutical Co Ltd  | 900                | 69,364                       | 0.14                    |
|   |                    | -----<br>43,968,217<br>----- | -----<br>91.04<br>----- |
| <b>Hong Kong (4.46%)</b>  |                    |                              |                         |
| China Gas Holdings Ltd  | 39,879             | 945,132                      | 1.96                    |
| China Overseas Property Holdings Ltd  | 22,680             | 188,244                      | 0.39                    |
| China Resources Cement Holding Ltd  | 33,336             | 246,020                      | 0.51                    |
| Hansoh Pharmaceutical Group Co Ltd  | 15,354             | 522,036                      | 1.08                    |
| Kingboard Laminates Holdings Ltd  | 14,535             | 253,200                      | 0.52                    |
|   |                    | -----<br>2,154,632<br>-----  | -----<br>4.46<br>-----  |
| TOTAL EXPOSURE  |                    | =====                        | =====                   |
|   |                    | 47,965,472                   | 99.32                   |
| TOTAL INVESTMENTS, AT COST  |                    | =====                        | =====                   |
|   |                    | 32,333,411                   |                         |
|   |                    | =====                        |                         |

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>US\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss</u></b> |                    |                         |             |
| <b>Listed investments</b>   |                    |                         |             |
| <b>United States (99.71%)</b>                                       |                    |                         |             |
| Fidelity MSCI Utilities Index ETF *                                 | 7,824              | 321,019                 | 7.07        |
| Invesco QQQ Trust Series 1 *  | 1,008              | 357,265                 | 7.87        |
| Invesco Taxable Municipal Bond ETF *                                | 8,040              | 266,767                 | 5.87        |
| iShares Core S&P Total U.S. Stock Market ETF *                      | 1,152              | 113,772                 | 2.51        |
| iShares Core US Aggregate Bond ETF *                                | 4,560              | 525,905                 | 11.58       |
| iShares MBS ETF *   | 1,644              | 177,930                 | 3.92        |
| Schwab U.S. Aggregate Bond ETF *                                    | 9,624              | 525,470                 | 11.57       |
| Schwab U.S. REIT ETF *  | 7,428              | 340,128                 | 7.49        |
| Vanguard Dividend Appreciation ETF *                                | 1,452              | 224,755                 | 4.95        |
| Vanguard Intermediate-Term Corporate Bond ETF *                     | 2,652              | 252,126                 | 5.55        |
| Vanguard S&P 500 ETF *  | 288                | 113,334                 | 2.50        |
| Vanguard Total Bond Market ETF *                                    | 6,120              | 525,647                 | 11.57       |
| Vanguard Total Stock Market ETF *                                   | 516                | 114,975                 | 2.53        |
| WisdomTree U.S. Efficient Core ETF *                                | 3,552              | 144,353                 | 3.18        |
| Xtrackers USD High Yield Corporate Bond ETF *                       | 13,008             | 524,352                 | 11.55       |
|   |                    | -----                   | -----       |
|   |                    | 4,527,798               | 99.71       |
|   |                    | -----                   | -----       |
| <b>TOTAL EXPOSURE</b>   |                    | 4,527,798               | 99.71       |
|   |                    | =====                   | =====       |
| <b>TOTAL INVESTMENTS, AT COST</b>                                   |                    | 4,025,374               |             |
|   |                    | =====                   |             |

\* The exchange traded funds are not authorized in Hong Kong and not available to the public in Hong Kong.

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>US\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss</u></b> |                    |                         |             |
| <b>Listed investments</b>   |                    |                         |             |
| <b>Australia (0.46%)</b>  |                    |                         |             |
| Brainchip Holdings Ltd  | 90,103             | 33,146                  | 0.46        |
|   |                    | -----                   | -----       |
| <b>Austria (0.56%)</b>  |                    |                         |             |
| Andritz AG  | 715                | 40,174                  | 0.56        |
|   |                    | -----                   | -----       |
| <b>Canada (3.45%)</b>   |                    |                         |             |
| ATS Automation Tooling Systems Inc                                  | 1,690              | 48,559                  | 0.68        |
| Blackberry Ltd  | 14,079             | 172,045                 | 2.41        |
| Magna International Inc   | 273                | 25,291                  | 0.36        |
|   |                    | -----                   | -----       |
|   |                    | 245,895                 | 3.45        |
|   |                    | -----                   | -----       |
| <b>China (1.71%)</b>  |                    |                         |             |
| Alibaba Group Holding Ltd   | 117                | 26,533                  | 0.37        |
| Baidu Inc   | 143                | 29,158                  | 0.41        |
| JD.Com Inc  | 364                | 29,051                  | 0.41        |
| NIO Inc   | 702                | 37,346                  | 0.52        |
|   |                    | -----                   | -----       |
|   |                    | 122,088                 | 1.71        |
|   |                    | -----                   | -----       |
| <b>Denmark (0.37%)</b>  |                    |                         |             |
| Netcompany Group  | 234                | 26,589                  | 0.37        |
|   |                    | -----                   | -----       |
| <b>Finland (1.13%)</b>  |                    |                         |             |
| Cargotec OYJ  | 741                | 38,314                  | 0.54        |
| Valmet OYJ  | 962                | 41,960                  | 0.59        |
|   |                    | -----                   | -----       |
|   |                    | 80,274                  | 1.13        |
|   |                    | -----                   | -----       |
| <b>France (4.44%)</b>   |                    |                         |             |
| Atos Se   | 2,106              | 128,122                 | 1.79        |
| Dassault Systemes   | 611                | 148,178                 | 2.08        |
| Schneider Electric SE   | 260                | 40,910                  | 0.57        |
|   |                    | -----                   | -----       |
|   |                    | 317,210                 | 4.44        |
|   |                    | -----                   | -----       |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>US\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                    |                         |             |
| <b>Listed investments (continued)</b>   |                    |                         |             |
| <b>Germany (1.29%)</b>  |                    |                         |             |
| Continental AG  | 182                | 26,759                  | 0.37        |
| Duerr AG  | 1,014              | 38,576                  | 0.54        |
| Siemens AG  | 169                | 26,780                  | 0.38        |
|   |                    | -----                   | -----       |
|   |                    | 92,115                  | 1.29        |
|   |                    | -----                   | -----       |
| <b>Great Britain (5.95%)</b>  |                    |                         |             |
| Aveva Group PLC   | 2,834              | 145,169                 | 2.04        |
| Blue Prism Group PLC  | 10,543             | 117,974                 | 1.65        |
| Endava Plc  | 260                | 29,479                  | 0.41        |
| QinetiQ Group Plc   | 27,859             | 132,237                 | 1.85        |
|   |                    | -----                   | -----       |
|   |                    | 424,859                 | 5.95        |
|   |                    | -----                   | -----       |
| <b>Israel (4.19%)</b>   |                    |                         |             |
| Elbit Systems Ltd   | 1,092              | 141,422                 | 1.98        |
| Nice Ltd  | 637                | 157,632                 | 2.21        |
|   |                    | -----                   | -----       |
|   |                    | 299,054                 | 4.19        |
|   |                    | -----                   | -----       |
| <b>Japan (13.69%)</b>   |                    |                         |             |
| Cyberdyne Inc   | 7,150              | 31,695                  | 0.44        |
| Daifuku Co Ltd  | 455                | 41,364                  | 0.58        |
| Dena Co Ltd   | 1,417              | 30,143                  | 0.42        |
| Denso Corp  | 468                | 31,958                  | 0.45        |
| Fanuc Corp  | 169                | 40,800                  | 0.57        |
| Hirata Corp   | 702                | 41,871                  | 0.59        |
| Kawasaki Heavy Industries Ltd   | 1,248              | 26,705                  | 0.37        |
| Keyence Corp  | 91                 | 45,971                  | 0.64        |
| Mitsubishi Electric Corp  | 1,898              | 27,575                  | 0.39        |
| Nidec Corp  | 338                | 39,208                  | 0.55        |
| OBIC Co Ltd   | 754                | 140,691                 | 1.97        |
| Omron Corp  | 533                | 42,308                  | 0.59        |
| Pksha Technology Inc  | 6,266              | 140,574                 | 1.97        |
| Seiko Epson Corp  | 1,703              | 29,982                  | 0.42        |
| Shibaura Machine Co Ltd   | 1,625              | 35,914                  | 0.50        |
| Softbank Group Corp   | 299                | 20,945                  | 0.29        |
| Topcon Corp   | 8,970              | 133,996                 | 1.88        |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>US\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                    |                         |             |
| <b>Listed investments (continued)</b>   |                    |                         |             |
| <b>Japan (13.69%) (continued)</b>   |                    |                         |             |
| Yaskawa Electric Corp   | 858                | 41,976                  | 0.59        |
| Yokogawa Electric Corp  | 2,275              | 34,026                  | 0.48        |
|   |                    | -----                   | -----       |
|   |                    | 977,702                 | 13.69       |
|   |                    | -----                   | -----       |
| <b>Jersey (0.40%)</b>   |                    |                         |             |
| Aptiv Plc   | 182                | 28,634                  | 0.40        |
|   |                    | -----                   | -----       |
| <b>Netherlands (0.56%)</b>  |                    |                         |             |
| NXP Semiconductors  | 195                | 40,116                  | 0.56        |
|   |                    | -----                   | -----       |
| <b>South Korea (1.40%)</b>  |                    |                         |             |
| Naver Corp  | 78                 | 28,917                  | 0.40        |
| Samsung Electronics Co Ltd  | 377                | 27,016                  | 0.38        |
| SFA Engineering Corp  | 1,144              | 43,986                  | 0.62        |
|   |                    | -----                   | -----       |
|   |                    | 99,919                  | 1.40        |
|   |                    | -----                   | -----       |
| <b>Sweden (2.62%)</b>   |                    |                         |             |
| Hexagon AB  | 9,880              | 146,487                 | 2.05        |
| Veoneer Inc   | 1,755              | 40,453                  | 0.57        |
|   |                    | -----                   | -----       |
|   |                    | 186,940                 | 2.62        |
|   |                    | -----                   | -----       |
| <b>Switzerland (1.12%)</b>  |                    |                         |             |
| ABB Ltd   | 1,222              | 41,498                  | 0.58        |
| Tecan Group Ltd   | 78                 | 38,681                  | 0.54        |
|   |                    | -----                   | -----       |
|   |                    | 80,179                  | 1.12        |
|   |                    | -----                   | -----       |
| <b>Taiwan (0.59%)</b>   |                    |                         |             |
| Taiwan Semiconductor Manufacturing Co Ltd                                       | 351                | 42,176                  | 0.59        |
|   |                    | -----                   | -----       |
| <b>United States (55.68%)</b>   |                    |                         |             |
| 3D Systems Corp   | 1,417              | 56,638                  | 0.79        |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | Holdings<br>Shares | Market<br>Value<br>US\$ | % of<br>NAV |
|---|--------------------|-------------------------|-------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                    |                         |             |
| <b>Listed investments (continued)</b>   |                    |                         |             |
| <b>United States (55.68%) (continued)</b>                                       |                    |                         |             |
| Accuray Inc   | 9,737              | 44,011                  | 0.62        |
| Advanced Micro Devices Inc  | 325                | 30,527                  | 0.43        |
| Aerovironment Inc   | 1,287              | 128,893                 | 1.81        |
| Akamai Technologies Inc   | 234                | 27,284                  | 0.38        |
| Alphabet Inc  | 13                 | 31,743                  | 0.44        |
| Amazon.com Inc  | 13                 | 44,722                  | 0.63        |
| Ambarella Inc   | 1,404              | 149,709                 | 2.10        |
| ANSYS Inc   | 416                | 144,377                 | 2.02        |
| Appian Corp   | 1,560              | 214,890                 | 3.01        |
| Asensus Surgical Inc  | 60,177             | 190,761                 | 2.67        |
| Autodesk Inc  | 104                | 30,358                  | 0.43        |
| Avalara Inc   | 182                | 29,448                  | 0.41        |
| Brooks Automation Inc   | 403                | 38,398                  | 0.54        |
| Cadence Design Systems Inc  | 1,105              | 151,186                 | 2.12        |
| Ciena Corp  | 2,665              | 151,612                 | 2.12        |
| Cognex Corp   | 520                | 43,706                  | 0.61        |
| Deere & Co  | 78                 | 27,511                  | 0.39        |
| Dynatrace Inc   | 2,717              | 158,727                 | 2.22        |
| Emerson Electric Co   | 286                | 27,525                  | 0.39        |
| Equinix Inc   | 39                 | 31,301                  | 0.44        |
| ExOne Co  | 1,950              | 42,198                  | 0.59        |
| Fair Isaac Corp   | 52                 | 26,139                  | 0.37        |
| Faro Technologies Inc   | 546                | 42,462                  | 0.59        |
| Gentex Corp   | 3,965              | 131,202                 | 1.84        |
| Illumina Inc  | 351                | 166,097                 | 2.33        |
| Intel Corp  | 468                | 26,274                  | 0.37        |
| International Business Machines Corp  | 182                | 26,679                  | 0.37        |
| Intuitive Surgical Inc  | 52                 | 47,821                  | 0.67        |
| Irobot Corp   | 1,443              | 134,762                 | 1.89        |
| John Bean Technologies Corp   | 286                | 40,789                  | 0.57        |
| Johnson & Johnson   | 156                | 25,699                  | 0.36        |
| KLA Corp  | 130                | 42,147                  | 0.59        |
| Medtronic Plc   | 208                | 25,819                  | 0.36        |
| Microsoft Corp  | 104                | 28,174                  | 0.39        |
| National Instruments Corp   | 1,014              | 42,872                  | 0.60        |
| Nvidia Corp   | 65                 | 52,007                  | 0.73        |
| Omnicell Inc  | 195                | 29,533                  | 0.41        |
| Palo Alto Networks Inc  | 390                | 144,710                 | 2.03        |
| Pegasystems Inc   | 1,196              | 166,471                 | 2.33        |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2021

|   | <b>Holdings<br/>Shares</b> | <b>Market<br/>Value<br/>US\$</b> | <b>% of<br/>NAV</b>     |
|---|----------------------------|----------------------------------|-------------------------|
| <b><u>Financial assets at fair value through profit or loss (continued)</u></b> |                            |                                  |                         |
| <b>Listed investments (continued)</b>   |                            |                                  |                         |
| <b>United States (55.68%) (continued)</b>                                       |                            |                                  |                         |
| PROS Holdings Inc   | 3,172                      | 144,548                          | 2.02                    |
| Proto Labs Inc  | 468                        | 42,962                           | 0.60                    |
| PTC Inc   | 195                        | 27,546                           | 0.39                    |
| Qualcomm Inc  | 312                        | 44,594                           | 0.62                    |
| Rockwell Automation Inc   | 156                        | 44,619                           | 0.62                    |
| Servicenow Inc  | 299                        | 164,315                          | 2.30                    |
| Stryker Corp  | 104                        | 27,012                           | 0.38                    |
| Synopsys Inc  | 559                        | 154,167                          | 2.16                    |
| Teladoc Health Inc  | 182                        | 30,265                           | 0.42                    |
| Teradyne Inc  | 312                        | 41,796                           | 0.59                    |
| Tesla Inc   | 39                         | 26,508                           | 0.37                    |
| Trimble Navigation Ltd  | 1,807                      | 147,867                          | 2.07                    |
| Veritone Inc  | 2,171                      | 42,790                           | 0.60                    |
| Zebra Technologies Corp   | 78                         | 41,300                           | 0.58                    |
|   |                            | -----<br>3,975,471<br>-----      | -----<br>55.68<br>----- |
| <b>TOTAL EXPOSURE</b>   |                            | <b>7,112,541</b><br>=====        | <b>99.61</b><br>=====   |
| <b>TOTAL INVESTMENTS, AT COST</b>   |                            | <b>5,184,975</b><br>=====        |                         |

PING AN OF CHINA CSI HK DIVIDEND ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss**

**Listed investments**

|  |            |         |   |           |            |
|--|------------|---------|---|-----------|------------|
| Agile Group Holdings Ltd                                 | 837,255    | -       | - | (4,000)   | 833,255    |
| Agricultural Bank of China Ltd                           | 16,407,633 | -       | - | (52,000)  | 16,355,633 |
| Bank of China Ltd  | 27,218,111 | -       | - | (120,000) | 27,098,111 |
| Bank of Communications Co Ltd                            | 9,338,848  | -       | - | (24,000)  | 9,314,848  |
| China Aoyuan Group Ltd                                   | 721,451    | -       | - | (2,000)   | 719,451    |
| China Citic Bank Corp Ltd                                | 5,560,562  | -       | - | (18,000)  | 5,542,562  |
| China Construction Bank Corp                             | 12,313,627 | -       | - | (58,000)  | 12,255,627 |
| China Jinmao   | 4,076,084  | -       | - | (10,000)  | 4,066,084  |
| China Merchants Port Holdings Co<br>Ltd                  | 782,355    | -       | - | (4,000)   | 778,355    |
| China Minsheng Banking Co Ltd                            | 3,540,500  | 1,000   | - | -         | 3,541,500  |
| China Petroleum & Chemical Corp                          | 13,619,001 | -       | - | (44,000)  | 13,575,001 |
| China Resources Cement Holding<br>Ltd                    | 1,490,899  | -       | - | (4,000)   | 1,486,899  |
| China Resources Power Holdings<br>Co Ltd                 | 1,026,889  | -       | - | (4,000)   | 1,022,889  |
| China Shenhua Energy Co Ltd                              | 1,813,938  | -       | - | (5,500)   | 1,808,438  |
| CIFI Holdings Group Co Ltd                               | 2,192,527  | -       | - | (6,000)   | 2,186,527  |
| CNOOC Ltd  | 9,549,000  | -       | - | (47,000)  | 9,502,000  |
| Dongfeng Motor Group Co Ltd                              | 1,518,000  | 2,000   | - | -         | 1,520,000  |
| Guangzhou R&F Properties Co Ltd                          | 2,002,979  | -       | - | (6,400)   | 1,996,579  |
| Industrial & Commercial Bank of<br>China Ltd             | 15,098,316 | -       | - | (75,000)  | 15,023,316 |
| Kingboard Laminates Holdings Ltd                         | 498,000    | -       | - | -         | 498,000    |
| KWG Group Holdings Ltd                                   | 679,003    | -       | - | (2,000)   | 677,003    |
| Lenovo Group Ltd   | 3,847,232  | -       | - | (12,000)  | 3,835,232  |
| Nine Dragons Paper Holdings Ltd                          | 998,000    | 1,000   | - | -         | 999,000    |
| Power Assets Holdings Ltd                                | 797,330    | -       | - | (2,500)   | 794,830    |
| Shimao Property Holdings Ltd                             | 755,417    | -       | - | (2,500)   | 752,917    |
| Times China Holdings Ltd                                 | 414,381    | -       | - | (1,000)   | 413,381    |
| Xinyi Glass Holdings Co Ltd                              | 1,500,521  | -       | - | (6,000)   | 1,494,521  |
| Yanzhou Coal Mining Co Ltd                               | 1,014,502  | -       | - | (4,000)   | 1,010,502  |
| Yue Yuen Industrial Holdings Ltd                         | 430,445    | -       | - | (1,500)   | 428,945    |
| Zoomlion Heavy Industry Science<br>and Technology Co Ltd | 738,400    | 103,400 | - | -         | 841,800    |

PING AN OF CHINA CSI 5-10Y CGB ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss**

**Listed investments**

|  |            |            |   |              |            |
|--|------------|------------|---|--------------|------------|
| China (Govt of) (Ser 1907) 3.25%<br>06/06/2026 | 26,000,000 | -          | - | -            | 26,000,000 |
| China (Govt of) (Ser 1915) 3.13%<br>21/11/2029 | 25,000,000 | -          | - | -            | 25,000,000 |
| China (Govt of) (Ser INBK)<br>2.68% 21/05/2030 | 42,000,000 | -          | - | (21,000,000) | 21,000,000 |
| China (Govt of) (Ser INBK)<br>3.27% 19/11/2030 | -          | 20,000,000 | - | -            | 20,000,000 |
| China Government Bond 3.38%<br>21/11/2024      | 16,000,000 | -          | - | -            | 16,000,000 |
| China Government Bond 3.48%<br>29/06/2027      | 7,500,000  | -          | - | (7,500,000)  | -          |
| China Government Bond 3.6%<br>21/05/2030       | 6,000,000  | -          | - | (6,000,000)  | -          |
| China Government Bond 3.85%<br>12/12/2026      | 12,000,000 | -          | - | (12,000,000) | -          |
| China Government Bond 4%<br>22/05/2024         | 5,000,000  | -          | - | -            | 5,000,000  |

**Unlisted investments**

|  |            |   |   |              |            |
|--|------------|---|---|--------------|------------|
| China (Govt of) (Ser 1828) 3.22%<br>06/12/2025     | 20,000,000 | - | - | -            | 20,000,000 |
| China (Govt of) (Ser 1904) 3.19%<br>11/04/2024     | 17,000,000 | - | - | (17,000,000) | -          |
| China (Govt of) (Ser INBK)<br>1.99% 09/04/2025     | 7,000,000  | - | - | -            | 7,000,000  |
| China Government Bond Ser<br>1710 3.52% 04/05/2027 | 12,000,000 | - | - | -            | 12,000,000 |
| China Government Bond Ser<br>1718 3.59% 03/08/2027 | 17,000,000 | - | - | -            | 17,000,000 |
| China Government Bond Ser<br>1725 3.82% 02/11/2027 | 20,000,000 | - | - | -            | 20,000,000 |
| China Government Bond Ser<br>1811 3.69% 17/05/2028 | 10,000,000 | - | - | -            | 10,000,000 |
| China Government Bond Ser<br>1813 3.61% 07/06/2025 | 17,000,000 | - | - | -            | 17,000,000 |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss**

**Listed investments**

|  |         |         |   |         |         |
|--|---------|---------|---|---------|---------|
| 360 Digitech Inc                             | -       | 1,377   | - | -       | 1,377   |
| 3Sbio Inc                                    | 19,989  | -       | - | -       | 19,989  |
| Agile Group Holdings Ltd                     | -       | 18,792  | - | -       | 18,792  |
| Alibaba Group Holding Ltd                    | 2,655   | 20,808  | - | (2,754) | 20,709  |
| Angel Yeast Co Ltd                           | 900     | -       | - | -       | 900     |
| Anhui Conch Cement Co Ltd                    | 7,461   | 10,890  | - | -       | 18,351  |
| Anhui Kouzi Distillery Co Ltd                | 900     | -       | - | (900)   | -       |
| Apeloa Pharmaceutical Co Ltd                 | 900     | -       | - | -       | 900     |
| Avic Aeroengine Controls Ltd                 | 900     | -       | - | (900)   | -       |
| Bank Of Chengdu Co Ltd                       | 3,600   | -       | - | (3,600) | -       |
| Bank of Communications Co Ltd                | -       | 126,189 | - | -       | 126,189 |
| Baoshan Iron & Steel Co Ltd                  | -       | 21,600  | - | -       | 21,600  |
| Beijing Enterprises Holdings Ltd             | 7,938   | -       | - | -       | 7,938   |
| Beijing Kunlun Tech Co Ltd                   | 900     | -       | - | -       | 900     |
| Beijing Tiantan Biological Ltd               | 900     | -       | - | (900)   | -       |
| BGI Genomics Co Ltd                          | -       | 900     | - | (900)   | -       |
| Bosideng International Holdings Ltd          | 50,742  | 1,053   | - | -       | 51,795  |
| Brilliance China Automotive Ltd              | 47,592  | -       | - | -       | 47,592  |
| BYD Electronic Co Ltd                        | 10,629  | 180     | - | -       | 10,809  |
| C&S Paper Co Ltd                             | 900     | 900     | - | -       | 1,800   |
| Centre Testing International Group<br>Co Ltd | 900     | -       | - | (900)   | -       |
| Changjiang Securities Co Ltd                 | 5,400   | -       | - | (5,400) | -       |
| Changzhou Xingyu Automotive Ltd              | 900     | -       | - | (900)   | -       |
| Chaozhou Threecircle Group Ltd               | 1,800   | -       | - | -       | 1,800   |
| China Cinda Asset Management Co<br>Ltd       | 138,636 | 7,821   | - | (5,427) | 141,030 |
| China Communications Services<br>Corp Ltd    | 37,593  | -       | - | -       | 37,593  |
| China Construction Bank Corp                 | 82,125  | 4,626   | - | -       | 86,751  |
| China Everbright Ltd                         | 14,571  | -       | - | -       | 14,571  |
| China Hongqiao Group Ltd                     | 26,946  | 9,522   | - | -       | 36,468  |
| China Lessu Group Holdings Ltd               | 17,073  | -       | - | -       | 17,073  |
| China Longyuan Power Group Corp              | 49,878  | 2,817   | - | -       | 52,695  |
| China Medical System Holdings Ltd            | 21,366  | -       | - | -       | 21,366  |
| China Meidong Auto Holdings                  | 8,802   | 495     | - | -       | 9,297   |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|   |         |         |       |           |         |
|---|---------|---------|-------|-----------|---------|
| China Merchants Port Holdings<br>Co Ltd                   | -       | 23,490  | -     | -         | 23,490  |
| China Mobile Ltd  | 21,132  | -       | -     | (21,132)  | -       |
| China National Chemical Co Ltd                            | -       | 4,500   | -     | -         | 4,500   |
| China Overseas Property<br>Holdings Ltd                   | 20,664  | 1,170   | -     | (21,834)  | -       |
| China Power International<br>Development Ltd              | -       | 17,352  | -     | -         | 17,352  |
| China Resources Cement<br>Holdings Ltd                    | 38,421  | 2,169   | -     | -         | 40,590  |
| China Resources Pharmaceutical<br>Group Ltd               | -       | 25,119  | -     | -         | 25,119  |
| China Resources Power Holdings<br>Co Ltd                  | 30,249  | 522     | -     | -         | 30,771  |
| China Resources Sanjiu Medical<br>& Pharmaceutical Co Ltd | 900     | -       | -     | -         | 900     |
| China South Publishing Co Ltd                             | 1,800   | -       | -     | -         | 1,800   |
| China Telecom Corp Ltd                                    | 207,252 | -       | -     | (207,252) | -       |
| China Tower Corp Ltd                                      | -       | 156,555 | -     | -         | 156,555 |
| China Traditional Chinese<br>Medicine Holding Co Ltd      | 43,542  | -       | -     | -         | 43,542  |
| Chongqing Brewery Co Ltd                                  | 900     | -       | -     | -         | 900     |
| Chongqing Rural Commercial<br>Bank Co Ltd                 | 37,539  | -       | -     | -         | 37,539  |
| COSCO Shipping Ports Ltd                                  | 28,071  | -       | -     | -         | 28,071  |
| Country Garden Services<br>Holdings Co Ltd                | 17,838  | 999     | -     | (18,837)  | -       |
| Da An Gene Co Ltd   | 900     | 400     | 540   | (40)      | 1,800   |
| Dali Foods Group Co Ltd                                   | 32,292  | -       | -     | -         | 32,292  |
| Daqin Railway Co Ltd                                      | 14,400  | -       | -     | (14,400)  | -       |
| Daqo New Energy Corp                                      | -       | 324     | -     | -         | 324     |
| Dongfeng Motor Group Co Ltd                               | 21,564  | 21,816  | -     | -         | 43,380  |
| East Money Information Co Ltd                             | 8,100   | 900     | 1,800 | (10,800)  | -       |
| Everbright Securities Co Ltd                              | 3,600   | -       | -     | (3,600)   | -       |
| Far East Horizon Ltd                                      | 31,158  | -       | -     | (4,554)   | 26,604  |
| First Capital Securities Co Ltd                           | 3,600   | 900     | -     | (4,500)   | -       |
| Flat Glass Group Co Ltd                                   | -       | 6,480   | -     | -         | 6,480   |
| Fujian Sunner Development Co<br>Ltd                       | 900     | -       | -     | -         | 900     |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|   |        |        |     |         |        |
|---|--------|--------|-----|---------|--------|
| GF Securities Co Ltd                                      | 5,400  | 900    | -   | (5,400) | 900    |
| GF Securities Co Ltd H Shares                             | 20,061 | -      | -   | (2,376) | 17,685 |
| Glodon Co Ltd   | 900    | -      | -   | (900)   | -      |
| Goertek Inc Ltd   | 2,700  | 900    | -   | (3,600) | -      |
| Great Wall Motor Co Ltd                                   | 1,800  | -      | -   | (1,800) | -      |
| Great Wall Motor Company Ltd H<br>Shares                  | 24,687 | 20,772 | -   | -       | 45,459 |
| GSX Techedu Inc   | 1,215  | 72     | -   | (1,287) | -      |
| Guangdong Kinlong Hardware<br>Products Co Ltd             | 900    | -      | -   | (900)   | -      |
| Guangdong Xinbao Electrical<br>Appliances Holdings Co Ltd | 900    | -      | -   | (900)   | -      |
| Guangzhou Haige Communications<br>Group Inc               | 1,800  | 900    | -   | (2,700) | -      |
| Guangzhou Kingmed Diagnostics<br>Group Co Ltd             | 900    | 900    | -   | (900)   | 900    |
| Guoyuan Securities Co Ltd                                 | 4,500  | -      | -   | (4,500) | -      |
| Haitian International Holdings Ltd                        | 10,035 | -      | -   | -       | 10,035 |
| Hang Zhou Great Star Industrial Co<br>Ltd                 | -      | 900    | -   | -       | 900    |
| Hangzhou First Applied Material<br>Co Ltd                 | 900    | -      | 180 | (1,080) | -      |
| Hbis Company Limited                                      | 9,900  | 900    | -   | (900)   | 9,900  |
| Hebei Construction Group Corp<br>Ltd                      | 7,254  | -      | -   | (7,254) | -      |
| Hefei Meiya Optoelectronic<br>Technology Inc              | 900    | -      | -   | (900)   | -      |
| Heilongjiang Agriculture Co Ltd                           | 1,800  | -      | -   | (1,800) | -      |
| Henan Shuanghui Investment &<br>Development Co Ltd        | 2,700  | -      | -   | (2,700) | -      |
| Hengan International Group Co Ltd                         | -      | 10,431 | -   | -       | 10,431 |
| Hithink Royalflush Information<br>Network Co Ltd          | 900    | -      | -   | (900)   | -      |
| Hopson Development Hldgs Ltd                              | 10,458 | -      | -   | -       | 10,458 |
| Hualan Biological Engineering Co<br>Ltd                   | 1,800  | -      | -   | (1,800) | -      |
| Huaxin Cement Co Ltd                                      | 900    | 900    | -   | (900)   | 900    |
| Hubei Hongcheng General<br>Machine Co Ltd                 | 900    | -      | -   | (900)   | -      |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|  |         |        |   |          |        |
|--|---------|--------|---|----------|--------|
| Hunan Valin Steel Co Ltd   | 5,400   | 900    | - | -        | 6,300  |
| Inner Mongolia Junzheng Energy<br>And Chemical Group Co Ltd<br>Ord | 8,100   | -      | - | -        | 8,100  |
| Intco Medical Technology Co<br>Ltd                                 | -       | 900    | - | -        | 900    |
| Jafron Biomedical Co Ltd   | 900     | -      | - | -        | 900    |
| JD Com Inc   | 270     | -      | - | (270)    | -      |
| Jiangsu Hengli Highpressur Ltd                                     | 1,800   | -      | - | (1,800)  | -      |
| Jiangsu Yangnong Chemical Ltd                                      | 900     | -      | - | (900)    | -      |
| Jiangsu Yuyue Medical<br>Equipment & Supply Co Ltd                 | 900     | -      | - | (900)    | -      |
| Jilin Aodong Pharmaceutical<br>Group Co Ltd                        | 900     | -      | - | -        | 900    |
| Jiugui Liquor Co Ltd   | -       | 900    | - | (900)    | -      |
| Jiumaojiu International Holdings<br>Ltd                            | -       | 11,619 | - | -        | 11,619 |
| Joincare Pharmaceutical Co Ltd                                     | 1,800   | -      | - | -        | 1,800  |
| Jonjee Hi-tech Industrial and<br>Commercial Holding Co Ltd         | 900     | -      | - | (900)    | -      |
| Joyoung Co Ltd   | 900     | -      | - | -        | 900    |
| Joyy Inc   | 207     | 720    | - | -        | 927    |
| Kingboard Holdings Ltd   | 10,413  | 198    | - | -        | 10,611 |
| Kingboard Laminates Holdings<br>Ltd                                | 16,956  | -      | - | (1,989)  | 14,967 |
| Kingdee International Software<br>Group Co Ltd                     | 30,123  | 1,701  | - | (31,824) | -      |
| Kingfa Sci.& Tech Co Ltd   | 2,700   | -      | - | -        | 2,700  |
| Kingsoft Corp Ltd  | -       | 14,535 | - | -        | 14,535 |
| Kwg Group Holdings Ltd   | 19,980  | -      | - | (16,533) | 3,447  |
| Lee & Man Paper Manufacturing<br>Ltd                               | 20,502  | 351    | - | -        | 20,853 |
| Lenovo Group Ltd   | 113,328 | 6,390  | - | (25,506) | 94,212 |
| Li Ning Co Ltd   | 19,152  | 1,080  | - | (5,355)  | 14,877 |
| Livzon Pharmaceutical Group Inc                                    | 900     | -      | - | -        | 900    |
| Luxi Chemical Group Co Ltd   | -       | 1,800  | - | -        | 1,800  |
| Luye Pharma Group Ltd  | 28,089  | 1,584  | - | (29,673) | -      |
| Meituan Ltd  | 3,231   | 189    | - | (675)    | 2,745  |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|  |         |        |     |         |         |
|--|---------|--------|-----|---------|---------|
| Nine Dragons Paper Holdings Ltd                    | 25,821  | -      | -   | -       | 25,821  |
| Noah Holdings Ltd                                  | 531     | -      | -   | -       | 531     |
| Northeast Securities Co Ltd                        | 1,800   | 900    | -   | -       | 2,700   |
| Oriental Pearl Group Co Ltd                        | -       | 3,600  | -   | (3,600) | -       |
| Perennial Energy Holdings Ltd                      | -       | 12,789 | -   | -       | 12,789  |
| PICC Property And Casualty Co Ltd                  | 108,459 | 6,111  | -   | (4,239) | 110,331 |
| Ping An Insurance (Group) Co of China Ltd          | 1,215   | -      | -   | (513)   | 702     |
| Qiaqia Food Co Ltd                                 | 900     | -      | -   | (900)   | -       |
| Sailun Group Co Ltd                                | -       | 2,700  | -   | -       | 2,700   |
| Sanquan Food Co Ltd                                | 900     | -      | 90  | (990)   | -       |
| Sany Heavy Equipment International Holdings Co Ltd | -       | 17,586 | -   | -       | 17,586  |
| Shandong Buchang Pharmaceuticals Co Ltd            | 900     | -      | -   | -       | 900     |
| Shandong Hualu Hengsheng Chemical Co Ltd           | 1,800   | -      | 540 | (540)   | 1,800   |
| Shandong Linglong Tyre Co Ltd                      | 900     | -      | -   | -       | 900     |
| Shandong Nanshan Aluminum Co Ltd                   | -       | 11,700 | -   | -       | 11,700  |
| Shandong Sun Paper Industry Joint Stock Co Ltd     | 2,700   | -      | -   | -       | 2,700   |
| Shandong Weigao Group Medical Polymer Co Ltd       | 32,508  | 1,836  | -   | -       | 34,344  |
| Shanghai Bairun Investment Holding Group Co Ltd    | 900     | -      | 360 | (360)   | 900     |
| Shanghai Pharmaceuticals Holding                   | 1,800   | -      | -   | -       | 1,800   |
| Shanghai Pharmaceuticals Holding Co Ltd H Shares   | 12,285  | -      | -   | -       | 12,285  |
| Shanxi Securities Co Ltd                           | 3,600   | -      | -   | (3,600) | -       |
| Shanxi Taigang Stainless Co Ltd                    | 5,400   | -      | -   | -       | 5,400   |
| Shenzhen Inovance Technology Co Ltd                | 1,800   | -      | -   | (1,800) | -       |
| Shenzhen International Holdings Ltd                | -       | 5,157  | -   | -       | 5,157   |
| Shenzhen Salubris Pharmaceutical Ltd               | 900     | -      | -   | -       | 900     |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|  |        |        |     |         |        |
|--|--------|--------|-----|---------|--------|
| Shijiazhuang Yiling<br>Pharmaceutical Co Ltd                               | 900    | -      | -   | -       | 900    |
| Sinolink Securities Co Ltd   | 2,700  | -      | -   | (2,700) | -      |
| Sinopharm Group Co Ltd   | -      | 21,456 | -   | -       | 21,456 |
| Sinotruk Hong Kong Ltd   | 10,854 | 180    | -   | -       | 11,034 |
| SSY Group Ltd  | 23,778 | -      | -   | -       | 23,778 |
| Sungrow Power Supply Co Ltd  | -      | 1,800  | -   | -       | 1,800  |
| Suofeiya Home Collection Co<br>Ltd   | -      | 1,800  | -   | (900)   | 900    |
| Tangshan Jidong Cement Co Ltd  | 900    | -      | -   | -       | 900    |
| Tencent Holdings Ltd   | 7,938  | 306    | -   | (315)   | 7,929  |
| Tianjin Chase Sun<br>Pharmaceutical Co Ltd                                 | 2,700  | -      | -   | (2,700) | -      |
| Tianshui Huatian Technolog Ltd   | 2,700  | -      | -   | (2,700) | -      |
| Tingyi Cayman Islands Holding<br>Corp                                      | 30,942 | 1,746  | -   | (1,206) | 31,482 |
| Tonghua Dongbao<br>Pharmaceutical Co Ltd                                   | 1,800  | -      | -   | -       | 1,800  |
| Topchoice Medical Corporation  | -      | 900    | -   | -       | 900    |
| TravelSky Technology Ltd   | 14,661 | 252    | -   | -       | 14,913 |
| Uni President China Holdings<br>Ltd  | 20,367 | 351    | -   | -       | 20,718 |
| Universal Scientific Industrial<br>Co Ltd                                  | 1,800  | -      | -   | (1,800) | -      |
| Vinda International Holdings<br>Ltd  | 5,652  | 99     | -   | -       | 5,751  |
| Vipshop Holdings Ltd   | 4,707  | 270    | -   | -       | 4,977  |
| Wangfujing Group Co Ltd  | 900    | -      | -   | (900)   | -      |
| Want Want China Holdings Ltd   | 78,066 | -      | -   | (459)   | 77,607 |
| Weifu High-Technology Group<br>Co Ltd                                      | 900    | -      | -   | -       | 900    |
| Weihai Guangwei Composites<br>Co Ltd                                       | 900    | -      | -   | (900)   | -      |
| Wuhan Guide Infrared Co Ltd  | 1,800  | 200    | 720 | (20)    | 2,700  |
| Wuhu Sanqi Interactive<br>Entertainment Network<br>Technology Group Co Ltd | 1,800  | -      | -   | (1,800) | -      |
| Wuhu Token Science Co Ltd  | 2,700  | -      | -   | -       | 2,700  |
| Xinyi Solar Holdings Ltd   | 59,463 | 3,348  | -   | -       | 62,811 |
| Yadea Group Holdings Ltd   | 16,479 | 2,682  | -   | -       | 19,161 |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|   |         |        |   |           |        |
|---|---------|--------|---|-----------|--------|
| Yanzhou Coal Mining Co Ltd                          | -       | 24,309 | - | -         | 24,309 |
| Youngor Group Co Ltd                                | -       | 4,500  | - | -         | 4,500  |
| Yuexiu Property Co Ltd                              | 109,521 | 43,808 | - | (131,425) | 21,904 |
| Yum China Holdings Inc                              | 2,160   | 126    | - | -         | 2,286  |
| Yunnan Hongxiang Yixintang<br>Pharmaceutical Co Ltd | -       | 900    | - | -         | 900    |
| Zhejiang Expressway Co Ltd                          | 21,438  | -      | - | -         | 21,438 |
| Zhejiang Semir Garment Co Ltd                       | 1,800   | -      | - | -         | 1,800  |
| Zhejiang Weixing New Building<br>Materials Co Ltd   | 1,800   | -      | - | -         | 1,800  |
| Zhongsheng Group Holdings<br>Ltd                    | 3,753   | 5,373  | - | -         | 9,126  |
| Zhuzhou Crrc Times Electric Co<br>Ltd               | 7,704   | -      | - | -         | 7,704  |
| Zhuzhou Kibing Group Co Ltd                         | -       | 2,700  | - | -         | 2,700  |

**Unlisted investments**

|   |   |   |     |       |   |
|---|---|---|-----|-------|---|
| Yuexiu Property Rights Nil Paid<br>Rts 18/06/2021 | - | - | 261 | (261) | - |
|---|---|---|-----|-------|---|

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss**

**Listed investments**

|  |        |        |   |         |        |
|--|--------|--------|---|---------|--------|
| AK Medical Holdings Ltd  | 5,121  | -      | - | (5,121) | -      |
| A-Living Smart City Services<br>Co Ltd (Formerly known as A<br>Living Services Co Ltd)                     | 6,948  | -      | - | -       | 6,948  |
| Angel Yeast Co Ltd   | 900    | -      | - | -       | 900    |
| Anhui Conch Cement Co Ltd  | 3,600  | -      | - | -       | 3,600  |
| Anhui Conch Cement Co Ltd H<br>Shares  | 19,413 | 351    | - | (1,170) | 18,594 |
| Anhui Gujing Distillery Co Ltd   | 900    | -      | - | -       | 900    |
| Anhui Kouzi Distillery Co Ltd  | 900    | -      | - | -       | 900    |
| ANTA Sports Products Ltd   | 15,552 | 288    | - | (603)   | 15,237 |
| Autohome Inc   | 855    | 234    | - | -       | 1,089  |
| Beijing Oriental Yuhong<br>Waterproof Technology Co<br>Ltd   | 1,750  | 100    | - | (1,850) | -      |
| Brilliance China Automotive<br>Holdings Ltd  | 43,749 | -      | - | -       | 43,749 |
| BYD Electronic Co Ltd  | -      | 9,819  | - | -       | 9,819  |
| Byhealth Co Ltd  | -      | 1,800  | - | -       | 1,800  |
| Chengdu Kanghong<br>Pharmaceutical Group Co Ltd  | 900    | -      | - | (900)   | -      |
| China Conch Venture Holdings<br>Ltd  | 23,427 | 432    | - | -       | 23,859 |
| China Feihe Ltd  | 19,440 | 42,597 | - | -       | 62,037 |
| China Gas Holdings Ltd   | 34,641 | 5,238  | - | -       | 39,879 |
| China Medical System Holdings<br>Ltd   | 20,115 | 2,754  | - | -       | 22,869 |
| China Meidong Auto Holdings  | -      | 7,992  | - | -       | 7,992  |
| China Overseas Property<br>Holdings Ltd  | 22,680 | -      | - | -       | 22,680 |
| China Resources Cement<br>Holding Ltd  | 33,336 | -      | - | -       | 33,336 |
| China Resources Gas Group Ltd  | 11,547 | -      | - | -       | 11,547 |
| China Resources Sanjiu Medical<br>& Pharmaceutical Co Ltd  | 900    | -      | - | (900)   | -      |
| China Tourism Group Duty Free<br>Corp Ltd (Formerly known as<br>China International Travel<br>Service Ltd) | 1,800  | -      | - | -       | 1,800  |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|  |         |       |     |         |         |
|--|---------|-------|-----|---------|---------|
| Chongqing Brewery Co Ltd                               | 900     | -     | -   | -       | 900     |
| Chongqing Fuling Zhacai Group Co Ltd                   | 900     | -     | -   | -       | 900     |
| Country Garden Services Holdings Co Ltd                | 23,634  | 432   | -   | (5,103) | 18,963  |
| CSPC Pharmaceutical Group Ltd                          | 138,501 | 2,547 | -   | -       | 141,048 |
| Da An Gene Co Ltd                                      | 900     | -     | 540 | (1,440) | -       |
| Dali Foods Group Co Ltd                                | 32,733  | -     | -   | -       | 32,733  |
| Foshan Haitian Flavouring & Food Co Ltd                | 2,700   | 100   | 810 | (10)    | 3,600   |
| Foxconn Industrial Internet Co Ltd                     | 5,400   | -     | -   | -       | 5,400   |
| GSX Techedu Inc  | 1,269   | -     | -   | (1,269) | -       |
| Guangdong Haid Group Co Ltd                            | 900     | 900   | -   | -       | 1,800   |
| Guangdong Xinbao Electrical Appliances Holdings Co Ltd | -       | 900   | -   | -       | 900     |
| Guangzhou Kingmed Diagnostics Group Co Ltd             | 900     | -     | -   | -       | 900     |
| Guangzhou Shiyuan Electronic Technology Co Ltd         | 900     | -     | -   | -       | 900     |
| Guangzhou Wondfo Biotech Co Ltd                        | -       | 900   | -   | -       | 900     |
| Hangzhou First Applied Material Co Ltd                 | -       | 900   | -   | -       | 900     |
| Hangzhou Hikvision Digital Technology Co Ltd           | 9,900   | -     | -   | (9,900) | -       |
| Hangzhou Robam Appliances Co Ltd                       | 900     | -     | -   | -       | 900     |
| Hangzhou Tigermed Consulting Co Ltd H Shares           | 2,025   | -     | -   | (2,025) | -       |
| Hansoh Pharmaceutical Group Co Ltd                     | 15,354  | -     | -   | -       | 15,354  |
| Hefei Meiya Optoelectronic Technology Inc              | 900     | -     | -   | -       | 900     |
| Henan Shuanghui Investment & Development Co Ltd        | 2,700   | -     | -   | -       | 2,700   |
| Hengan International Group Co Ltd                      | 8,667   | -     | -   | -       | 8,667   |
| Hithink Royalflush Information Network Co Ltd          | 900     | -     | -   | -       | 900     |
| Huadong Medicine Co Ltd                                | 1,800   | -     | -   | -       | 1,800   |
| Hualan Biological Engineering Inc                      | 1,800   | -     | -   | -       | 1,800   |
| Hubei Hongcheng General Machinery Co Ltd               | 900     | -     | -   | (900)   | -       |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|  |       |        |       |         |        |
|--|-------|--------|-------|---------|--------|
| Inner Mongolia Yili Industrial Group<br>Co Ltd             | 6,300 | -      | -     | -       | 6,300  |
| Intco Medical Technology Co Ltd                            | 900   | -      | -     | (900)   | -      |
| Jafron Biomedical Co Ltd                                   | 900   | -      | -     | -       | 900    |
| Jason Furniture Hangzhou Co Ltd                            | 900   | -      | -     | -       | 900    |
| Jiangsu Hengrui Medicine Co Ltd                            | 4,500 | 900    | 1,080 | -       | 6,480  |
| Jiangsu King's Luck Brewery JSC<br>Ltd                     | 900   | -      | -     | -       | 900    |
| Jiangsu Yanghe Brewery Joint-Stock<br>Co Ltd               | 1,800 | -      | -     | -       | 1,800  |
| Jiangsu Yuyue Medical Equipment<br>& Supply Co Ltd         | 900   | -      | -     | -       | 900    |
| Jonjee Hi-Tech Industrial and<br>Commercial Holding Co Ltd | 900   | -      | -     | -       | 900    |
| Joyoung Co Ltd   | 900   | -      | -     | -       | 900    |
| Juewei Food Co Ltd   | 900   | -      | -     | -       | 900    |
| Kingboard Laminates Holdings Ltd                           | -     | 14,535 | -     | -       | 14,535 |
| Kingfa Sci & Tech Co Ltd                                   | 1,800 | -      | -     | -       | 1,800  |
| Kunlun Tech Co Ltd   | 900   | -      | -     | -       | 900    |
| Kweichow Moutai Co Ltd                                     | 900   | -      | -     | -       | 900    |
| Lakala Payment Co Ltd                                      | 900   | -      | -     | -       | 900    |
| Lepu Medical Technology Beijing<br>Co Ltd                  | 1,800 | -      | -     | -       | 1,800  |
| Li Ning Co Ltd   | -     | 31,482 | -     | -       | 31,482 |
| Lingyi iTech Guangdong Co                                  | 4,500 | 900    | -     | (5,400) | -      |
| Longi Green Energy Technology Co<br>Ltd                    | 2,700 | 900    | 1,440 | -       | 5,040  |
| Luenmei Holding Co Ltd                                     | 1,800 | -      | -     | (1,800) | -      |
| Luxshare Precision Industry Co Ltd                         | 6,249 | 1,000  | -     | (49)    | 7,200  |
| Luzhou Laojiao Co Ltd                                      | 3,600 | -      | -     | -       | 3,600  |
| Midea Group Co Ltd   | -     | 2,700  | -     | -       | 2,700  |
| Ming Yuan Cloud Group Holdings<br>Ltd                      | -     | 7,632  | -     | -       | 7,632  |
| NanJi E-Commerce Co Ltd                                    | 2,700 | -      | -     | -       | 2,700  |
| NARI Technology Development Co<br>Ltd                      | 3,600 | -      | 720   | -       | 4,320  |
| Netease Inc  | 5,175 | 117    | -     | (5,292) | -      |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|   |        |        |     |          |        |
|---|--------|--------|-----|----------|--------|
| Ningxia Baofeng Energy Group Co Ltd             | -      | 5,400  | -   | -        | 5,400  |
| Nongfu Spring Co Ltd                            | -      | 7,731  | -   | -        | 7,731  |
| OPPEIN Home Group Inc                           | -      | 900    | -   | (900)    | -      |
| Ovctek China Inc                                | 900    | -      | 360 | (360)    | 900    |
| Perennial Energy Holdings Ltd                   | -      | 12,330 | -   | -        | 12,330 |
| Perfect World Co Ltd                            | 1,750  | 100    | -   | (50)     | 1,800  |
| Sanquan Food Co Ltd                             | 900    | -      | 90  | (990)    | -      |
| Seazen Holdings Co Ltd                          | 1,800  | -      | -   | (1,800)  | -      |
| Shandong Buchang Pharmaceuticals Co Ltd         | 900    | -      | -   | -        | 900    |
| Shanghai Baosight Software Co Ltd               | 900    | -      | 270 | -        | 1,170  |
| Shanghai M&G Stationery Inc                     | 900    | -      | -   | -        | 900    |
| Shanxi Xinghuacun Fen Wine Factory Co Ltd       | 900    | -      | -   | -        | 900    |
| Shennan Circuits Co Ltd                         | 900    | -      | -   | (900)    | -      |
| Shenzhen Goodix Technology Co Ltd               | 900    | -      | -   | (900)    | -      |
| Shenzhen Inovance Technology Co Ltd             | 900    | 900    | 900 | -        | 2,700  |
| Shenzhen Mindray Bio-Medical Electronics Co Ltd | 900    | -      | -   | -        | 900    |
| Shenzhou International Group Holdings Ltd       | 12,114 | 225    | -   | (414)    | 11,925 |
| Sichuan Maker Biotechnology Co Ltd              | -      | 900    | -   | -        | 900    |
| Sichuan Swellfun Co Ltd                         | 900    | -      | -   | -        | 900    |
| Smoores International Holdings Ltd              | -      | 17,712 | -   | -        | 17,712 |
| SSY Group Ltd                                   | 20,052 | -      | -   | (20,052) | -      |
| Sunny Optical Technology Group Co Ltd           | 11,268 | 207    | -   | -        | 11,475 |
| Tencent Holdings Ltd                            | 11,682 | 180    | -   | (603)    | 11,259 |
| Tingyi Cayman Islands Holdings Corp             | 27,171 | -      | -   | -        | 27,171 |
| Toly Bread Co Ltd                               | 900    | -      | 360 | (360)    | 900    |
| Tonghua Dongbao Pharmaceutical Co Ltd           | 1,800  | -      | -   | -        | 1,800  |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|  |        |       |     |   |        |
|--|--------|-------|-----|---|--------|
| Topsports International Holdings Ltd                                       | 17,406 | -     | -   | - | 17,406 |
| Vipshop Holdings Ltd   | 6,075  | 108   | -   | - | 6,183  |
| Want Want China Holdings Ltd   | 74,448 | -     | -   | - | 74,448 |
| Wens Foodstuff Group Co Ltd  | 5,400  | -     | -   | - | 5,400  |
| Wuhu Sanqi Interactive<br>Entertainment Network<br>Technology Group Co Ltd | 1,800  | -     | -   | - | 1,800  |
| Wuliangye Yibin Co Ltd   | 5,400  | -     | -   | - | 5,400  |
| Xiamen Intretech Inc   | -      | 900   | -   | - | 900    |
| Yadea Group Holdings Ltd   | 16,083 | 2,808 | -   | - | 18,891 |
| Yantai Eddie Precision Machinery<br>Co Ltd                                 | 900    | -     | 360 | - | 1,260  |
| Yealink Network Technology Corp<br>Ltd                                     | 900    | -     | -   | - | 900    |
| Yihai International Holding Ltd  | 8,244  | -     | -   | - | 8,244  |
| Zhangzhou Pientzhuang<br>Pharmaceutical Ltd                                | 900    | -     | -   | - | 900    |
| Zhejiang Dahua Technology Co Ltd   | 2,700  | -     | -   | - | 2,700  |
| Zhejiang Dingli Machinery Co Ltd   | 900    | -     | -   | - | 900    |
| Zhejiang Supor Cookware Co Ltd   | 900    | -     | -   | - | 900    |
| Zhejiang Weixing New Building<br>Materials Co Ltd                          | 1,800  | -     | -   | - | 1,800  |
| Zhejiang Wolwo Bio-Pharmaceutical<br>Co Ltd                                | 900    | -     | -   | - | 900    |

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss**

**Listed investments**

|  |        |       |       |          |        |
|--|--------|-------|-------|----------|--------|
| Fidelity MSCI Utilities Index ETF *                | 7,404  | 1,188 | -     | (768)    | 7,824  |
| Invesco QQQ Trust Series 1 *                       | 1,080  | 12    | -     | (84)     | 1,008  |
| Invesco Taxable Municipal Bond<br>ETF *            | 8,988  | 600   | -     | (1,548)  | 8,040  |
| iShares Core S&P Total U.S. Stock<br>Market ETF *  | 1,296  | 12    | -     | (156)    | 1,152  |
| iShares Core US Aggregate Bond<br>ETF *            | -      | 4,572 | -     | (12)     | 4,560  |
| iShares MBS ETF *                                  | 1,932  | 144   | -     | (432)    | 1,644  |
| Schwab U.S. Aggregate Bond ETF *                   | 8,952  | 708   | -     | (36)     | 9,624  |
| Schwab U.S. REIT ETF *                             | 5,712  | 1,716 | -     | -        | 7,428  |
| SPDR Portfolio Aggregate Bond<br>ETF *             | 16,308 | -     | -     | (16,308) | -      |
| Vanguard Dividend Appreciation<br>ETF *            | 1,404  | 156   | -     | (108)    | 1,452  |
| Vanguard Intermediate-Term<br>Corporate Bond ETF * | 2,796  | 192   | -     | (336)    | 2,652  |
| Vanguard S&P 500 ETF *                             | 324    | 12    | -     | (48)     | 288    |
| Vanguard Total Bond Market ETF *                   | 5,688  | 456   | -     | (24)     | 6,120  |
| Vanguard Total Stock Market ETF *                  | 576    | -     | -     | (60)     | 516    |
| WisdomTree U.S. Efficient Core<br>ETF *            | 4,560  | 396   | -     | (1,404)  | 3,552  |
| Xtrackers USD High Yield<br>Corporate Bond ETF *   | 10,176 | 2,724 | 3,165 | (3,057)  | 13,008 |

\* The exchange traded funds are not authorized in Hong Kong and not available to the public in Hong Kong.

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss**

**Listed investments**

|                                       |        |         |   |          |        |
|---------------------------------------|--------|---------|---|----------|--------|
| 3D Systems Corp                       | 4,199  | 208     | - | (2,990)  | 1,417  |
| ABB Ltd                               | 1,456  | 39      | - | (273)    | 1,222  |
| Accuray Inc                           | -      | 9,737   | - | -        | 9,737  |
| Advanced Micro Devices Inc            | -      | 325     | - | -        | 325    |
| Aerovironment Inc                     | 1,391  | -       | - | (104)    | 1,287  |
| Akamai Technologies Inc               | 247    | 52      | - | (65)     | 234    |
| Alibaba Group Holding Ltd             | 91     | 26      | - | -        | 117    |
| Alphabet Inc                          | 13     | -       | - | -        | 13     |
| Amazon.com Inc                        | 13     | -       | - | -        | 13     |
| Ambarella Inc                         | 1,521  | 143     | - | (260)    | 1,404  |
| Andritz AG                            | 910    | -       | - | (195)    | 715    |
| ANSYS Inc                             | 351    | 65      | - | -        | 416    |
| Appian Corp                           | 845    | 741     | - | (26)     | 1,560  |
| Aptiv Plc                             | 208    | -       | - | (26)     | 182    |
| Asensus Surgical Inc                  | -      | 60,177  | - | -        | 60,177 |
| Atos Se                               | 1,287  | 819     | - | -        | 2,106  |
| ATS Automation Tooling<br>Systems Inc | 2,288  | -       | - | (598)    | 1,690  |
| Autodesk Inc                          | 91     | 13      | - | -        | 104    |
| Avalara Inc                           | 143    | 39      | - | -        | 182    |
| Aveva Group PLC                       | 2,626  | 351     | - | (143)    | 2,834  |
| Baidu Inc                             | 182    | 39      | - | (78)     | 143    |
| Blackberry Ltd                        | 20,254 | -       | - | (6,175)  | 14,079 |
| Blue Prism Group PLC                  | 6,227  | 4,316   | - | -        | 10,543 |
| Brainchip Holdings Ltd                | -      | 108,199 | - | (18,096) | 90,103 |
| Brooks Automation Inc                 | 520    | -       | - | (117)    | 403    |
| Cadence Design Systems Inc            | 1,027  | 104     | - | (26)     | 1,105  |
| Cargotec OYJ                          | -      | 819     | - | (78)     | 741    |
| Ciena Corp                            | 2,652  | 65      | - | (52)     | 2,665  |
| Cognex Corp                           | 507    | 13      | - | -        | 520    |
| Coherent Inc                          | 312    | -       | - | (312)    | -      |
| Continental AG                        | 182    | 13      | - | (13)     | 182    |
| Corelogic Inc                         | 1,534  | -       | - | (1,534)  | -      |
| Cyberdyne Inc                         | 4,511  | 2,639   | - | -        | 7,150  |
| Daifuku Co Ltd                        | 325    | 130     | - | -        | 455    |
| Dassault Systemes                     | 637    | 39      | - | (65)     | 611    |
| Deere & Co                            | 91     | -       | - | (13)     | 78     |
| Dena Co Ltd                           | 1,417  | -       | - | -        | 1,417  |
| Denso Corp                            | 533    | -       | - | (65)     | 468    |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|   |       |       |        |         |       |
|---|-------|-------|--------|---------|-------|
| Duerr AG                                | 1,053 | 39    | -      | (78)    | 1,014 |
| Dynatrace Inc                           | 3,133 | -     | -      | (416)   | 2,717 |
| Elbit Systems Ltd                       | 923   | 169   | -      | -       | 1,092 |
| Emerson Electric Co                     | 325   | -     | -      | (39)    | 286   |
| Endava Plc                              | 403   | -     | -      | (143)   | 260   |
| Eo Technics Co Ltd                      | 416   | -     | -      | (416)   | -     |
| Equinix Inc                             | 39    | -     | -      | -       | 39    |
| ExOne Co                                | -     | 1,950 | -      | -       | 1,950 |
| Fair Isaac Corp                         | 52    | 13    | -      | (13)    | 52    |
| Fanuc Corp                              | 156   | 13    | -      | -       | 169   |
| Faro Technologies Inc                   | 585   | 78    | -      | (117)   | 546   |
| Flir Systems Inc                        | 3,107 | -     | -      | (3,107) | -     |
| Gentex Corp                             | 3,640 | 364   | -      | (39)    | 3,965 |
| Hexagon AB                              | 1,430 | 260   | 10,140 | (1,950) | 9,880 |
| Hirata Corp                             | 481   | 221   | -      | -       | 702   |
| Hollysys Automation<br>Technologies Ltd | 3,042 | -     | -      | (3,042) | -     |
| Illumina Inc                            | 364   | 26    | -      | (39)    | 351   |
| Intel Corp                              | 520   | 13    | -      | (65)    | 468   |
| International Business Machines<br>Corp | 208   | 26    | -      | (52)    | 182   |
| Intuitive Surgical Inc                  | 52    | 13    | -      | (13)    | 52    |
| Irobot Corp                             | 1,521 | 299   | -      | (377)   | 1,443 |
| JD.Com Inc                              | -     | 364   | -      | -       | 364   |
| John Bean Technologies Corp             | 351   | -     | -      | (65)    | 286   |
| Johnson & Johnson                       | 169   | 13    | -      | (26)    | 156   |
| Kawasaki Heavy Industries Ltd           | 1,716 | -     | -      | (468)   | 1,248 |
| Keyence Corp                            | 78    | 13    | -      | -       | 91    |
| KLA Corp                                | 156   | -     | -      | (26)    | 130   |
| Konecranes                              | 1,118 | -     | -      | (1,118) | -     |
| Magna International Inc                 | 403   | -     | -      | (130)   | 273   |
| Medtronic Plc                           | 221   | 13    | -      | (26)    | 208   |
| Microsoft Corp                          | 117   | -     | -      | (13)    | 104   |
| Mitsubishi Electric Corp                | 1,690 | 208   | -      | -       | 1,898 |
| National Instruments Corp               | 1,027 | 39    | -      | (52)    | 1,014 |
| Naver Corp                              | 104   | -     | -      | (26)    | 78    |
| Netcompany Group                        | 273   | 39    | -      | (78)    | 234   |
| Nice Ltd                                | 494   | 143   | -      | -       | 637   |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|  |        |       |   |         |        |
|--|--------|-------|---|---------|--------|
| Nidec Corp                                   | 299    | 39    | - | -       | 338    |
| NIO Inc                                      | 494    | 208   | - | -       | 702    |
| Nuance Communications Inc                    | 2,756  | 416   | - | (3,172) | -      |
| Nvidia Corp                                  | 78     | -     | - | (13)    | 65     |
| NXP Semiconductors                           | 247    | -     | - | (52)    | 195    |
| OBIC Co Ltd                                  | 533    | 299   | - | (78)    | 754    |
| Omnicell Inc                                 | 234    | -     | - | (39)    | 195    |
| Omron Corp                                   | 429    | 104   | - | -       | 533    |
| Palo Alto Networks Inc                       | -      | 390   | - | -       | 390    |
| Pegasystems Inc                              | 910    | 286   | - | -       | 1,196  |
| Pksha Technology Inc                         | 5,382  | 2,015 | - | (1,131) | 6,266  |
| PROS Holdings Inc                            | 2,769  | 403   | - | -       | 3,172  |
| Proto Labs Inc                               | 273    | 195   | - | -       | 468    |
| PTC Inc                                      | 234    | -     | - | (39)    | 195    |
| QinetiQ Group Plc                            | 30,342 | 3,536 | - | (6,019) | 27,859 |
| Qualcomm Inc                                 | 260    | 52    | - | -       | 312    |
| Rockwell Automation Inc                      | 156    | 26    | - | (26)    | 156    |
| Samsung Electronics Co Ltd                   | 416    | -     | - | (39)    | 377    |
| Schneider Electric SE                        | 273    | 13    | - | (26)    | 260    |
| Seiko Epson Corp                             | 1,664  | 39    | - | -       | 1,703  |
| Servicenow Inc                               | 221    | 78    | - | -       | 299    |
| SFA Engineering Corp                         | 1,131  | 13    | - | -       | 1,144  |
| Shibaura Machine Co Ltd                      | -      | 1,625 | - | -       | 1,625  |
| Siemens AG                                   | 182    | -     | - | (13)    | 169    |
| Softbank Group Corp                          | 351    | -     | - | (52)    | 299    |
| Stryker Corp                                 | 104    | 13    | - | (13)    | 104    |
| Synopsys Inc                                 | 520    | 52    | - | (13)    | 559    |
| Taiwan Semiconductor<br>Manufacturing Co Ltd | -      | 351   | - | -       | 351    |
| Tecan Group Ltd                              | 91     | 117   | - | (130)   | 78     |
| Teladoc Health Inc                           | 130    | 52    | - | -       | 182    |
| Teradyne Inc                                 | 351    | -     | - | (39)    | 312    |
| Tesla Inc                                    | 39     | -     | - | -       | 39     |
| Topcon Corp                                  | 9,347  | 1,911 | - | (2,288) | 8,970  |
| Trimble Navigation Ltd                       | 1,989  | -     | - | (182)   | 1,807  |
| Valmet OYJ                                   | 1,508  | -     | - | (546)   | 962    |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2021 to 30 June 2021

| INVESTMENTS | Holdings<br>As at 1<br>January<br>2021 | Additions | Corporate<br>Action | Disposals | Holdings<br>As at 30<br>June<br>2021 |
|-------------|--|-----------|---------------------|-----------|--------------------------------------|
|-------------|--|-----------|---------------------|-----------|--------------------------------------|

**Financial assets at fair value through profit or loss (continued)**

**Listed investments (continued)**

|                         |       |     |   |         |       |
|-------------------------|-------|-----|---|---------|-------|
| Veoneer Inc             | 1,924 | 182 | - | (351)   | 1,755 |
| Veritone Inc            | 1,443 | 975 | - | (247)   | 2,171 |
| Xilinx Inc              | 819   | -   | - | (819)   | -     |
| Yamaha Motor Co Ltd     | 1,287 | -   | - | (1,287) | -     |
| Yaskawa Electric Corp   | 793   | 65  | - | -       | 858   |
| Yokogawa Electric Corp  | 2,171 | 104 | - | -       | 2,275 |
| Zebra Technologies Corp | 104   | -   | - | (26)    | 78    |

PING AN OF CHINA CSI HK DIVIDEND ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

**Net asset value attributable to unitholders**

|                  | HK\$        |
|------------------|-------------|
| 30 June 2021     | 809,821,657 |
| 31 December 2020 | 750,396,542 |
| 31 December 2019 | 860,593,510 |
| 31 December 2018 | 828,424,365 |

**Net asset value per unit**

|                  | HK\$    |
|------------------|---------|
| 30 June 2021     | 26.2503 |
| 31 December 2020 | 24.3240 |
| 31 December 2019 | 28.7920 |
| 31 December 2018 | 28.0822 |

**Highest and lowest net asset value per unit**

|   | Highest<br>HK\$ | Lowest<br>HK\$ |
|---|-----------------|----------------|
| Financial period form 1 January 2021 to 30 June 2021                              | 27.9379         | 24.0718        |
| Financial year ended 31 December 2020   | 29.1778         | 21.6724        |
| Financial year ended 31 December 2019   | 31.6279         | 25.9700        |
| Financial year ended 31 December 2018   | 37.1531         | 27.6044        |
| Financial year ended 31 December 2017   | 32.5002         | 21.4145        |
| Financial year ended 31 December 2016   | 23.7096         | 18.8529        |
| Financial year ended 31 December 2015   | 26.1078         | 20.3196        |
| Financial year ended 31 December 2014   | 23.8615         | 19.9335        |
| Financial year ended 31 December 2013   | 24.0640         | 20.8996        |
| Financial period from 10 February 2012 (date of inception) to<br>31 December 2012 | 21.8935         | 18.2448        |

PING AN OF CHINA CSI 5-10Y CGB ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

**Net asset value attributable to unitholders**

|                  | RMB         |
|------------------|-------------|
| 30 June 2021     | 223,975,919 |
| 31 December 2020 | 267,687,165 |
| 31 December 2019 | 241,296,557 |
| 31 December 2018 | 235,090,261 |

**Net asset value per unit**

|                  | RMB      |
|------------------|----------|
| 30 June 2021     | 108.2009 |
| 31 December 2020 | 107.5049 |
| 31 December 2019 | 107.2429 |
| 31 December 2018 | 104.4846 |

**Highest and lowest net asset value per unit**

|   | Highest<br>RMB | Lowest<br>RMB |
|---|----------------|---------------|
| Financial period from 1 January 2021 to 30 June 2021                              | 109.0605       | 107.2293      |
| Financial year ended 31 December 2020   | 112.4169       | 106.7838      |
| Financial year ended 31 December 2019   | 107.5683       | 104.7150      |
| Financial period from 27 December 2017 (date of inception) to<br>31 December 2018 | 105.4523       | 99.6336       |

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

**Net asset value attributable to unitholders**

|                  | HK\$       |
|------------------|------------|
| 30 June 2021     | 40,156,207 |
| 31 December 2020 | 37,288,754 |
| 31 December 2019 | 37,009,064 |

**Net asset value per unit**

|                  | HK\$    |
|------------------|---------|
| 30 June 2021     | 44.6180 |
| 31 December 2020 | 41.4319 |
| 31 December 2019 | 33.6446 |

**Highest and lowest net asset value per unit**

|   | Highest<br>HK\$ | Lowest<br>HK\$ |
|---|-----------------|----------------|
| Financial period from 1 January 2021 to 30 June 2021                              | 49.3817         | 41.3176        |
| Financial year ended 31 December 2020   | 41.4810         | 27.0679        |
| Financial period from 27 November 2018 (date of inception) to<br>31 December 2019 | 34.0118         | 27.5367        |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

**Net asset value attributable to unitholders**

|                  | HK\$       |
|------------------|------------|
| 30 June 2021     | 48,295,271 |
| 31 December 2020 | 44,683,599 |
| 31 December 2019 | 32,808,364 |

**Net asset value per unit**

|                  | HK\$    |
|------------------|---------|
| 30 June 2021     | 53.6614 |
| 31 December 2020 | 49.6484 |
| 31 December 2019 | 36.4537 |

**Highest and lowest net asset value per unit**

|   | Highest<br>HK\$ | Lowest<br>HK\$ |
|---|-----------------|----------------|
| Financial period from 1 January 2021 to 30 June 2021                              | 60.7264         | 49.5596        |
| Financial year ended 31 December 2020   | 49.6484         | 29.4537        |
| Financial period from 27 November 2018 (date of inception) to<br>31 December 2019 | 37.7382         | 26.8422        |

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

**Net asset value attributable to unitholders**

|                  |           |
|------------------|-----------|
|                  | US\$      |
| 30 June 2021     | 4,541,173 |
|                  | =====     |
| 31 December 2020 | 4,379,171 |
|                  | =====     |
| 31 December 2019 | 5,008,119 |
|                  | =====     |

**Net asset value per unit**

|                  |         |
|------------------|---------|
|                  | US\$    |
| 30 June 2021     | 12.6144 |
|                  | =====   |
| 31 December 2020 | 12.1644 |
|                  | =====   |
| 31 December 2019 | 11.1292 |
|                  | =====   |

**Highest and lowest net asset value per unit**

|  |                 |                |
|--|-----------------|----------------|
|  | Highest<br>US\$ | Lowest<br>US\$ |
| Financial period from 1 January 2021 to 30 June 2021                             | 12.6232         | 11.8648        |
|  | =====           | =====          |
| Financial year ended 31 December 2020  | 12.1644         | 9.4812         |
|  | =====           | =====          |
| Financial period from 4 December 2018 (date of inception) to<br>31 December 2019 | 11.1428         | 9.5389         |
|  | =====           | =====          |

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2021 to 30 June 2021

**Net asset value attributable to unitholders**

|                  | US\$      |
|------------------|-----------|
| 30 June 2021     | 7,140,271 |
| 31 December 2020 | 6,587,562 |
| 31 December 2019 | 4,530,575 |

**Net asset value per unit**

|                  | US\$    |
|------------------|---------|
| 30 June 2021     | 18.3084 |
| 31 December 2020 | 16.8912 |
| 31 December 2019 | 11.6169 |

**Highest and lowest net asset value per unit**

|  | Highest<br>US\$ | Lowest<br>US\$ |
|--|-----------------|----------------|
| Financial period from 1 January 2021 to 30 June 2021                             | 19.8241         | 16.5231        |
| Financial year ended 31 December 2020  | 16.9289         | 7.8854         |
| Financial period from 4 December 2018 (date of inception) to<br>31 December 2019 | 11.6537         | 8.3863         |

PING AN OF CHINA CSI HK DIVIDEND ETF  
PING AN OF CHINA CSI 5-10Y CGB ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST

DISTRIBUTION DISCLOSURE (UNAUDITED)

Ping An of China CSI HK Dividend ETF

|  | 1 January 2021<br>to 30 June 2021<br>HK\$ | 1 January 2020<br>to 30 June 2020<br>HK\$ |
|--|---|---|
| Interim distribution distributed on 12 July 2021 ex-dividend on 29 June 2021 (HK\$0.62 per unit) | 19,127,000                                | -   |
| Interim distribution distributed on 10 July 2020 ex-dividend on 29 June 2020 (HK\$0.20 per unit) | -   | 6,146,000                                 |
| Total distribution   | 19,127,000                                | 6,146,000                                 |

Ping An of China CSI 5-10Y CGB ETF

|   | 1 January 2021<br>to 30 June 2021<br>RMB | 1 January 2020<br>to 30 June 2020<br>RMB |
|---|--|--|
| Interim distribution distributed on 12 July 2021 ex-dividend on 29 June 2021 (RMB0.90 per unit) | 1,863,000                                | -  |
| Interim distribution distributed on 10 July 2020 ex-dividend on 29 June 2020 (RMB0.68 per unit) | -  | 1,530,000                                |
| Total distribution  | 1,863,000                                | 1,530,000                                |

PING AN MSCI CHINA MULTI-FACTOR ETF  
PING AN MSCI CHINA QUALITY FACTOR ETF  
PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

DISTRIBUTION DISCLOSURE (UNAUDITED)

There were no dividend distribution for the period ended 30 June 2021 for Ping An MSCI China Multi-Factor ETF, Ping An MSCI China Quality Factor ETF, Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors) and Ping An Nasdaq AI and Robotics ETF.

PING AN OF CHINA CSI HK DIVIDEND ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2021

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2021 and 31 December 2020 are listed below.

**As at 30 June 2021**

The Underlying Indices of Ping An of China CSI HK Dividend ETF, namely CSI Hong Kong Dividend Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2021 as shown below.

|   | Weighting<br>in index (%) |
|---|---------------------------|
| <b>CSI Hong Kong Dividend Index</b>     |                           |
| China National Offshore Oil Corporation | 10.66                     |

**As at 31 December 2020**

The Underlying Indices of Ping An of China CSI HK Dividend ETF, namely CSI Hong Kong Dividend Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2020 as shown below.

|   | Weighting<br>in index (%) |
|---|---------------------------|
| <b>CSI Hong Kong Dividend Index</b>       |                           |
| Industrial & Commercial Bank of China Ltd | 10.12                     |

PING AN OF CHINA CSI 5-10Y CGB ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2021

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2021 and 31 December 2020 are listed below

**As at 30 June 2021**

The Underlying Indices of Ping An of China CSI 5-10Y CGB ETF, namely CSI PingAn 5-10y CGB Benchmark Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2021 as shown below.

|   | Weighting<br>in index (%) |
|---|---------------------------|
| <b>CSI PingAn 5-10y CGB Benchmark Index</b> |                           |
| China (Govt of) (Ser 2013) 3.02% 22/10/2025 | 10.33                     |
| China (Govt of) (Ser 2016) 3.27% 19/11/2030 | 15.47                     |
| China (Govt of) (Ser 2017) 3.28% 03/12/2027 | 11.10                     |
| China (Govt of) (Ser 2102) 3.03% 11/03/2026 | 21.45                     |
| China (Govt of) (Ser 2107) 3.01% 13/05/2028 | 28.70                     |

**As at 31 December 2020**

The Underlying Indices of Ping An of China CSI 5-10Y CGB ETF, namely CSI PingAn 5-10y CGB Benchmark Index, consisted of no constituent securities that accounted for more than 10% of the index as at 31 December 2020.

PING AN MSCI CHINA MULTI-FACTOR ETF  
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2021

Ping An MSCI China Multi-Factor ETF

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2021 and 31 December 2020 are listed below

**As at 30 June 2021**

The Underlying Indices of Ping An MSCI China Multi-Factor ETF, namely MSCI China Diversified Multiple-Factor Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2021 as shown below.

|   | Weighting<br>in index (%) |
|---|---------------------------|
| <b>MSCI China Diversified Multiple-Factor Index</b> |                           |
| Alibaba Group Holding Ltd                           | 11.52                     |
| Tencent Holdings Ltd                                | 11.84                     |

**As at 31 December 2020**

The Underlying Indices of Ping An MSCI China Multi-Factor ETF, namely MSCI China Diversified Multiple-Factor Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2020 as shown below.

|   | Weighting<br>in index (%) |
|---|---------------------------|
| <b>MSCI China Diversified Multiple-Factor Index</b> |                           |
| Alibaba Group Holding Ltd                           | 12.90                     |
| Tencent Holdings Ltd                                | 12.05                     |

PING AN MSCI CHINA QUALITY FACTOR ETF  
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2021

Ping An MSCI China Quality Factor ETF

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2021 and 31 December 2020 are listed below.

**As at 30 June 2021**

The Underlying Indices of Ping An MSCI China Quality Factor ETF, namely MSCI China Quality Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2021 as shown below.

|                                 | Weighting<br>in index (%) |
|---------------------------------|---------------------------|
| <b>MSCI China Quality Index</b> |                           |
| Tencent Holdings Ltd            | 13.69                     |

**As at 31 December 2020**

The Underlying Indices of Ping An MSCI China Quality Factor ETF, namely MSCI China Quality Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2020 as shown below.

|                                 | Weighting<br>in index (%) |
|---------------------------------|---------------------------|
| <b>MSCI China Quality Index</b> |                           |
| Tencent Holdings Ltd            | 14.73                     |

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2021

Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2021 and 31 December 2020 are listed below.

**As at 30 June 2021**

The Underlying Indices of Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors), namely Nasdaq 5HANDL Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2021 as shown below.

|   | Weighting<br>in index (%) |
|---|---------------------------|
| <b>Nasdaq 5HANDL Index</b>                  |                           |
| iShares Core US Aggregate Bond ETF          | 11.61                     |
| Schwab U.S. Aggregate Bond ETF              | 11.61                     |
| Vanguard Total Bond Market ETF              | 11.62                     |
| Xtrackers USD High Yield Corporate Bond ETF | 11.58                     |

**As at 31 December 2020**

The Underlying Indices of Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors), namely Nasdaq 5HANDL Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2020 as shown below.

|   | Weighting<br>in index (%) |
|---|---------------------------|
| <b>Nasdaq 5HANDL Index</b>                  |                           |
| Schwab U.S. Aggregate Bond ETF              | 11.51                     |
| SPDR Portfolio Aggregate Bond ETF           | 11.52                     |
| Vanguard Total Bond Market ETF              | 11.51                     |
| Xtrackers USD High Yield Corporate Bond ETF | 11.69                     |

PING AN NASDAQ AI AND ROBOTICS ETF  
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2021

*Ping An Nasdaq AI and Robotics ETF*

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2021 and 31 December 2020 are listed below.

**As at 30 June 2021**

The Underlying Indices of Ping An Nasdaq AI and Robotics ETF, namely Nasdaq CTA Artificial Intelligence and Robotics Index, does not consist of constituent securities that accounted for more than 10% of the index as at 30 June 2021.

**As at 31 December 2020**

The Underlying Indices of Ping An Nasdaq AI and Robotics ETF, namely Nasdaq CTA Artificial Intelligence and Robotics Index, does not consist of constituent securities that accounted for more than 10% of the index as at 31 December 2020.

PING AN OF CHINA CSI HK DIVIDEND ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2021

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2021 to 30 June 2021.

PING AN OF CHINA CSI 5-10Y CGB ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2021

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index of the latest available net asset value of the Sub-Fund.

In addition, the Sub-Fund is also subject to the investment and borrowing restrictions as stated below:

- not more than 30% of the Net Asset Value of the Sub-Fund may be invested in Government and other Public Securities of the same issue; and
- the Sub-Fund may invest all of its assets in Government and other Public Securities in at least 6 different issues.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2021 to 30 June 2021.

PING AN MSCI CHINA MULTI-FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2021

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2021 to 30 June 2021.

PING AN MSCI CHINA QUALITY FACTOR ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2021

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2021 to 30 June 2021.

PING AN NASDAQ 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2021

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2021 to 30 June 2021.

PING AN NASDAQ AI AND ROBOTICS ETF  
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2021

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2021 to 30 June 2021.