



CSOP ETF SERIES  
(An umbrella unit trust established in Hong Kong)

**CSOP HANG SENG TECH INDEX ETF**  
**Stock Codes: 3033**  
(A sub-fund of CSOP ETF Series)

Unaudited Semi-Annual Report  
FOR THE PERIOD FROM 27 AUGUST 2020 (DATE OF  
INCEPTION) TO 30 JUNE 2021

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

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**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**REPORT OF THE MANAGER TO THE UNITHOLDERS**

**Introduction**

The CSOP Hang Seng TECH Index ETF, a sub-fund of the CSOP ETF Series, is a unit trust authorised under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. It was launched on 27 August 2020 and commenced trading both in HKD under the stock code 3033 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 28 August 2020. The CSOP Hang Seng TECH Index ETF is benchmarked against the Hang Seng TECH Index and adopts a full replication strategy. The Manager of the CSOP Hang Seng TECH Index ETF is CSOP Asset Management Limited (the “Manager”). The trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The CSOP Hang Seng TECH Index ETF is a physical ETF which invests in the top 30 Hong Kong-listed top technology or innovative companies that permeated each aspect of our life.

The Hang Seng TECH Index (the “Index”) is compiled and published by Hang Seng Indexes Company Limited. It represents the 30 largest technology companies listed in Hong Kong that have high business exposure to technology themes and pass the index's screening criteria. The Index operates under clearly defined rules published by the index provider and is a tradable index.

**Fund Performance**

The CSOP Hang Seng TECH Index ETF seeks to provide investment results, before fees and expenses, which closely correspond to the performance of the Index. As of 30 June 2021, the dealing Net Asset Value (“NAV”) per unit of the CSOP Hang Seng TECH Index ETF was HKD 8.0841 and there were 1,347,400,200 units outstanding. The total asset under management was approximately HKD 10.89 billion.

During the period 28 August 2020 to 31 June 2021, the dealing NAV of CSOP Hang Seng TECH Index ETF HKD counter (stock code 3033) performed 6.64% while the index performed +7.78%. The difference in performance between the NAV of the CSOP Hang Seng TECH Index ETF and the Index is mainly attributed to fees and expenses. YTD Price return of the HKD counter (stock code 3033) was +5.98%.

**Exchange Liquidity**

Since inception, the CSOP Hang Seng TECH Index ETF has attracted great investor attention from investors across the globe. The trading value of the HKD counter (stock code: 3033) remained steadily at an average daily turnover of HKD 153.3 million in June 2021.

**Portfolio Rebalance**

The CSOP Hang Seng TECH Index ETF adopts a full replication strategy to track the Index. Since inception, the Sub-Fund has experienced four quarterly index rebalances.

**CSOP HANG SENG TECH INDEX ETF  
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**CONDENSED STATEMENT OF FINANCIAL POSITION**

*As at 30 June 2021*

	<i>Notes</i>	30 June 2021 (Unaudited) <i>HKD</i>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	<i>8(c),10(a),10(d)</i>	10,887,955,565
Dividend receivable		1,136,344
Amount due from broker		72,527,652
Other receivable		701,346
Bank balances	<i>8(c)</i>	14,570,771
<b>Total assets</b>		<u>10,976,891,678</u> -----
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Amounts due to participating dealers		73,166,400
Management fee payable	<i>8(a)</i>	8,622,697
Other accounts payable		3,301,567
<b>Total liabilities</b>		<u>85,090,664</u> -----
<b>EQUITY</b>		
<b>Net assets attributable to unitholders</b>	<i>4</i>	<u><u>10,891,801,014</u></u>

*The accompanying notes form an integral part of these financial statements.*

**CSOP HANG SENG TECH INDEX ETF  
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**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

*For the period 27 August 2020 (date of inception) to 30 June 2021*

	<i>Notes</i>	Period from 27 August 2020 (date of inception) to 30 June 2021 (Unaudited) <i>HKD</i>
<b>INCOME</b>		
Dividend income		14,899,105
Interest income		180
Security lending income	8(c)	8,389,424
Net gain on investments	5	107,728,723
Net foreign currency loss		(3,025)
Other income		27,249,480
<b>Total net income</b>		<u>158,263,887</u>
<b>EXPENSES</b>		
Management fee	8(a)	(54,145,838)
Management fee from Security lending activities	8(b)	(1,678,921)
Transaction costs on investments		(18,755,759)
Audit fee		(145,652)
Safe custody and bank charges		(728,287)
Legal and other professional fee		(26,331)
Establishment costs		(1,600,000)
Other operating expenses	8(e)	(2,607,346)
<b>Total operating expenses</b>		<u>(79,688,134)</u>
<b>Total comprehensive income</b>		<u><u>78,575,753</u></u>

*The accompanying notes form an integral part of these financial statements*

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**

*For the period 27 August 2020 (date of inception) to 30 June 2021*

	<i>Note</i>	Period from 27 August 2020 (date of inception) to 30 June 2021 (Unaudited) <i>HKD</i>
Net assets attributable to unitholders at the beginning of the period		-
Proceeds on issue of units	4	
- In-kind subscription		9,883,643,639
- Cash component and cash subscription		3,097,766,122
Payments on redemption of units	4	
- In-kind redemption		(1,984,523,294)
- Cash component and cash redemption		(183,661,206)
Net increase from unit transactions		10,813,225,261
Total comprehensive income for the period		78,575,753
<b>Net assets attributable to unitholders at the end of the period</b>		<b>10,891,801,014</b>

The movements of the redeemable units for the period from 27 August 2020 (date of inception) to 30 June 2021 are as follows:

	Period from 27 August 2020 (date of inception) to 30 June 2021 (Unaudited) Units
Number of units in issue at the beginning of the period	-
Units issued	1,609,400,200
Units redeemed	(262,000,000)
Number of units in issue at the end of the period	1,347,400,200

*The accompanying notes form an integral part of these financial statements*

**CSOP HANG SENG TECH INDEX ETF  
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**CONDENSED STATEMENT OF CASH FLOWS**

*For the period 27 August 2020 (date of inception) to 30 June 2021*

Period from  
27 August 2020  
(date of inception)  
To 30 June 2021  
(Unaudited)  
HKD

**OPERATING ACTIVITIES**

Payments for purchase of investments	(16,746,919,043)
Proceeds from sale of investments	13,793,284,894
Dividend income received	13,762,761
Interest received	180
Security lending income received	7,688,078
Other income received	27,249,480
Management fee paid	(45,523,141)
Transaction costs paid	(18,755,759)
Other operating expenses paid	(3,484,970)

**Net cash used in operating activities** (2,972,697,520)

**FINANCING ACTIVITIES**

Proceeds on issue of units	3,097,766,122
Payments on redemption of units	(110,494,806)

**Net cash generated from financing activities** 2,987,271,316

Net increase in cash and cash equivalents	14,573,796
Foreign currency loss on cash and cash equivalents	(3,025)

Cash and cash equivalents at the end of the period 14,570,771

**Analysis of balances of cash and cash equivalents**

Bank balances	14,570,771
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*The accompanying notes form an integral part of these financial statements.*

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**1. GENERAL INFORMATION**

CSOP ETF Series (the “Trust”) is an umbrella unit trust governed by its trust deed dated 25 July 2012, as amended, (the “Trust Deed”) and authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to Section 104(1) of the Securities and Futures Ordinance. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 30 June 2021, the Trust has nine sub-funds which are CSOP Hang Sang Tech Index ETF (the “Sub-Fund”), CSOP FTSE China A50 ETF, CSOP SZSE ChiNext ETF, CSOP MSCI China A Inclusion Index ETF, ICBC CSOP S&P New China Sectors ETF, CSOP Hong Kong Dollar Money Market ETF, CSOP US Dollar Money Market ETF, CSOP CSI 500 ETF, and CSOP Yinhua CSI 5G Communications Theme ETF. The date of inception of the Sub-Fund was 27 August 2020. The Sub-Fund is listed on The Stock Exchange of Hong Kong Limited. CSOP Asset Management Limited, is the manager of the Sub-Fund.

The manager and the trustee of the Sub-Fund are CSOP Asset Management Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (the “Trustee”) respectively.

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index, namely, Hang Seng TECH Index (the “Underlying Index”). In order to achieve the investment objective of the Sub-Fund, the Manager will adopt a full replication strategy by directly investing all, or substantially all, of the assets of the Sub-Fund in index securities constituting the Underlying Index in substantially the same weightings (i.e. proportions) as these index securities have in the Underlying Index. The Manager may also use a representative sampling strategy in exceptional circumstances.

The Sub-Fund has been using Hang Seng TECH Index as its underlying index.

These condensed semi-annual financial statements are prepared for the Sub-Fund only. The financial statements for CSOP FTSE China A50 ETF, CSOP SZSE ChiNext ETF, CSOP MSCI China A Inclusion Index ETF, ICBC CSOP S&P New China Sectors ETF, CSOP Hong Kong Dollar Money Market ETF, CSOP US Dollar Money Market ETF, CSOP CSI 500 ETF, and CSOP Yinhua CSI 5G Communications Theme ETF have been prepared separately.



**CSOP HANG SENG TECH INDEX ETF  
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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(a) Basis of preparation**

The financial statements of the Sub-Fund have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager (together the “Management”) to exercise their judgment in the process of applying the Sub-Fund’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

New standards and amendments to standards effective after 27 August 2020 (date of inception) that are relevant to the Sub-Fund but are not yet effective and have not been early adopted by the Sub-Fund

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 27 August 2020 (date of inception), and have not been early adopted in preparing these condensed financial statements. None of these are expected to have a material effect on the condensed financial statements of the Sub-Fund.

**(b) Financial instruments**

**(i) Classification**

The Sub-Fund classifies its investments based on both the Sub-Fund’s business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund is primarily focused on fair value information and uses that information to assess the assets’ performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. Consequently, all investments are measured at fair value through profit or loss.

**CSOP HANG SENG TECH INDEX ETF  
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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(b) Financial instruments (Continued)**

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis - the date on which the Sub-Fund commits to purchase or sell the investments. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the year in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (for example, over-the-counter derivatives) is determined by using broker quotes or valuation techniques.

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(b) Financial instruments (Continued)**

**(c) Amounts due from participating dealers/brokers**

Amounts due from participating dealers represent the subscription receivable from the participating dealers at the end of the reporting year. The amounts are non-interest bearing and repayable on demand.

Amounts due from brokers represent receivables for securities sold that have been contracted for but not yet settled on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Fund shall measure the loss allowance on amounts due from participating dealers/brokers at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the participating dealers/brokers, probability that the participating dealers/brokers will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

**(d) Amounts due to participating dealers/brokers**

Amounts due to participating dealers represent the redemption payable to the participating dealers at the end of the reporting year. The amounts are non-interest bearing and repayable on demand.

Amounts due to brokers represent payables for securities purchased that have been contracted for but not yet delivered on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

**(e) Securities lending**

Securities on loan are included in the investment portfolio of the Fund as the Fund is entitled to the interest income from cash and equities on loan and retain substantially all the risks and rewards. Relevant securities lending income received by the Fund is included in security lending income in the statement of comprehensive income.

Collateral received for the purpose of securities on loan generally consists of fixed income securities collateral. Fixed income securities collateral received is treated as an off-balance sheet transaction and is therefore not included in the statement of net assets because the Fund is not entitled to the interest income from the fixed income securities collateral and do not retain substantially all the risks and rewards. Interest received from fixed income securities collateral is paid to the counterparty that provides the collateral to the Fund.

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(f) Collateral**

Cash collateral provided by the Fund is identified in the statement of financial position as margin cash and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Fund classifies that asset in its statement of financial position separately from other assets and identifies the assets as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

**(g) Dividend income and interest income**

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

**(h) Distributions to unitholders**

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders when they are approved by the Manager. Distributions to unitholders are recognised as distributions in the statement of changes in net assets attributable to unitholders.

**(i) Other income/expense**

Other income/expense mainly represents the difference between the proceeds received from/paid to participating dealers and cost of investment purchased/sold.

**(j) Transactions costs**

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

**(k) Expenses**

Expenses are accounted for on an accrual basis.

**(l) Cash and cash equivalents**

Cash and cash equivalents include cash in hand, cash at bank, demand deposits, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

**CSOP HANG SENG TECH INDEX ETF  
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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(m) Foreign currencies translation**

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The Sub-Fund invests in HK stocks and the performance of the Sub-Fund is measured and reported to the unitholders in HKD. The Manager considers HKD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in HKD, which is the Sub-Fund’s functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain/(loss) on investments”.

**(n) Redeemable units**

The Sub-Fund issues redeemable units, which are redeemable at the holder’s option. These units represent puttable financial instruments of the Sub-Fund. The Sub-Fund classifies its puttable financial instruments as equity in accordance with HKAS 32 (Amendment), “Financial instruments: Presentation” as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the Sub-Fund.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Fund’s net asset value per unit at the time of issue or redemption. The Sub-Fund’s net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the Prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(o) Taxation**

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

**(p) Establishment costs**

Establishment costs are recognised as an expense in the year in which they are incurred.

**3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS**

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

In preparing these financial statements, the Manager has made certain assumptions and used various estimates concerning the fair value of the securities that are suspended from trading which is dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

**Fair value of securities that are suspended from trading**

As at 30 June 2021 there was no investment held by the Sub-Fund which has been suspended for trading.

**CSOP HANG SENG TECH INDEX ETF  
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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT**

The Sub-Fund's capital is represented by the units in the Sub-Fund, and shown as "net assets attributable to unitholders" in the statement of financial position. Subscriptions and redemptions of units during the period are shown in the statement of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Fund endeavors to invest its capital in accordance with the investment policies, whilst maintaining sufficient liquidity to meet redemption requests.

In accordance with the provisions of the Trust Deed dated 25 July 2012, as amended, and the Prospectus of the Sub-Fund, investments are stated at the last traded price on the valuation day for the purpose of determining net asset value per unit for subscriptions and redemptions and for various fee calculations.

As stated in Note 2(n), redeemable units of the Sub-Fund are classified as equities and they are carried at the price based on the Sub-Fund's net asset value per unit at the reporting date if the unitholder exercised the right to redeem the units in the Sub-Fund.

	As at 30 June 2021 (Unaudited) Units
Number of units in issue at the end of the period	1,347,400,200

	As at 30 June 2021 (Unaudited) HKD
Net assets attributable to unitholders per unit as at 30 June (per statement of financial position)	8.0836

As stated in Note 2(p), establishment costs are expensed as incurred. However, in accordance with the provisions of the Trust's Prospectus, establishment costs are recognized using the amortization method. As at 30 June 2021, the expensing of establishment costs as stated in the financial statements resulted in decrease of net assets attributable to unitholders of HKD1,330,998 effect of net assets attributable to unitholders when compared with the methodology indicated in the Trust's Prospectus.

	30 June 2021 (Unaudited) HKD
Net assets attributable to unitholders as reported in the statement of financial position	10,891,801,014
Adjustments for unamortised establishment costs	1,330,998
Net assets value in accordance with the Trust's Prospectus	10,893,132,012

**CSOP HANG SENG TECH INDEX ETF  
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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**5. SECURITIES LENDING TRANSACTIONS**

The Manager may enter into securities lending transactions, with the maximum level for up to 50% and expected level for approximately 20% of the Sub-Fund's Net Asset Value. As part of the securities lending transactions, the Sub-Fund must receive cash and/or non-cash collateral of 100% of the value of the securities lent. The collateral will be marked-to-market on a daily basis and be safe kept by the Trustee or an agent appointed by the Trustee. Security lending income and expenses are accounted for in the Statement of Comprehensive Income on an accrual basis.

**6. NET GAIN ON INVESTMENTS**

	Period from 27 August 2020 (date of inception) to 30 June 2021 (Unaudited) <i>HKD</i>
Net change in unrealised gain/loss in value of investments	(287,085,959)
Net realised gain on sale of investments	394,814,682
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	107,728,723
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**7. TAXATION**

No provision for Hong Kong profits tax has been made for the Sub-Fund as it is authorised as a collective investment scheme under Section 104 of the Hong Kong Securities and Futures Ordinance and is therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

**8. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS**

The following is a summary of significant related party transactions and transactions entered into during the period between the Sub-Fund and its related parties including the Trustee/Custodian, the Manager and their Connected Persons. Connected Persons are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period from 27 August 2020 (date of inception) to 30 June 2021, between the Sub-Fund and its Connected Persons were carried out in the normal course of business and on ordinary commercial terms. To the best of the Manager's knowledge, the Sub-Fund does not have any other transactions with the Connected Persons except for those disclosed below.

**(a) Management fee**

The Manager is entitled to receive a management fee, currently at the rate of 0.99% per annum of the net asset value of the Sub-Fund accrued daily and calculated as at each dealing day and payable monthly in arrears.



**CSOP HANG SENG TECH INDEX ETF  
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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**8. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS (Continued)**

**(b) Trustee fee and Registrar's fee**

The management fee is inclusive of the Trustee's and Registrar's fee and the Manager will pay the fees of the Trustee and the Registrar out of the management fee.

The Trustee shall also be entitled to be reimbursed out of the assets of the CSOP Hang Seng TECH ETF all out-of-pocket expenses incurred.

**(c) Financial assets**

The investments and bank balances of the Sub-Fund held with related parties of the Trustee are:

	As at 30 June 2021 (Unaudited) <i>HKD</i>
<b>Investments</b>	
The Hongkong and Shanghai Banking Corporation Limited	10,887,955,565
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<b>Bank balances</b>	
The Hongkong and Shanghai Banking Corporation Limited	14,570,771
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Interest income amounting to HKD180 (for the period from 27 August 2020 to 30 June 2021) was earned on these bank balances for the period ended 30 June 2021.

**(d) Manager's holding in the Sub-Fund**

As at 30 June 2021, 1,048,000 units was held by the Manager.

**(e) Other respective amounts paid to the Trustee and its connected persons**

The other respective amounts paid to the trustee and its connected persons for the period ended 30 June 2021 was as follows:

	Period from 27 August 2020 (date of inception) to 30 June 2021 (Unaudited) <i>HKD</i>
Safe custody and bank charges	728,287
Other operating expenses	163,864

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**8. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS (Continued)**

**(e) Security Lending Arrangement**

For the period ended 30 June 2021, the Sub-Fund put in place a securities lending arrangement with a related party of the Trustee (i.e. HSBC Bank Plc) as a security lending agent. The details of such transactions are as follows:

	Period ended 30 June 2021
	<i>HKD</i>
Aggregate securities lending transactions through HSBC Bank Plc	6,722,849,620
	<u>6,722,849,620</u>

**(f) Direct expenses charged by the manager relating to securities financing transaction**

For the period ended 30 June 2021, direct expenses amounting to HKD1,678,921 was charged by the manager.

**9. TRANSACTION COST**

Transaction costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

**10. FINANCIAL RISK MANAGEMENT**

The objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index. The Sub-Fund's activities may expose it to a variety of risks including but not limited to market risk (including market price risk, interest rate risk and currency risk), credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Fund invests.

The following is a summary of the main risks and risk management policies.

**(a) Market risk**

**(i) Market price risk**

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

The Sub-Fund is designated to track the performance of the Hang Seng TECH Index, therefore the exposures to market risk in the Sub-Fund will be substantially the same as the tracked index. During 2021, The Manager manages the Sub-Fund's exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**10. FINANCIAL RISK MANAGEMENT (Continued)**

**(a) Market risk (Continued)**

**(i) Market price risk (Continued)**

As at 30 June 2021, the Sub-Fund's investments were concentrated in the following industries:

	2021	
	Fair value <i>HKD</i>	% of net asset value
Listed equities in HK – by industry		
Consumer Discretionary	2,526,159,000	23.19
Consumer Staples	1,020,159,840	9.37
Financials	154,769,925	1.42
Health Care	165,057,230	1.51
Technology	6,000,173,370	55.09
Telecommunications	1,021,636,200	9.38
	10,887,955,565	99.96

The Sub-Fund held 30 out of 30 constituent securities comprising the Hang Seng TECH Index. The Sub-Fund is therefore exposed to substantially the same market price risk as the Hang Seng TECH Index.

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager

As at 30 June 2021, if the Hang Seng TECH Index were to increase by 25% with all other variables held constant, this would increase the operating profit for the year by approximately HKD2,721,988,891. Conversely, if the Hang Seng TECH Index were to decrease by 25%, this would decrease the operating profit for the year by an equal amount.

**(ii) Interest rate risk**

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flow.

As at 30 June 2021, interest rate risk arises only from bank balances. As the bank balances held by the Sub-Fund is short term in nature and interest arising from these interest bearing assets are immaterial, the Manager considers that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. As a result, the Manager considers sensitivity analysis of interest rate risk is not necessary to be presented.

**(iii) Currency risk**

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. The Sub-Fund is not exposed to currency risk arising from balances and transactions in foreign currencies as the majority of its assets and liabilities are denominated in HKD, the Sub-Fund's functional and presentation currency. As a result, the Manager considers sensitivity analysis of currency risk is not necessary to be presented.

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**10. FINANCIAL RISK MANAGEMENT (Continued)**

**(b) Credit and counterparty risk**

Credit and counterparty risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Sub-Fund.

The Sub-Fund limits its exposure to credit and counterparty risk by carrying out the majority of its investment transactions and contractual commitment activities with well-established broker-dealers, banks and regulated exchanges with high credit ratings.

All transactions in listed securities are settled or paid for upon delivery using approved and reputable brokers. In addition, the Sub-Fund places bank balances with reputable financial institutions. As such, the Manager does not consider the Sub-Fund to be exposed to significant credit and counterparty risk.

As at 30 June 2021, the Sub-Fund placed bank balances of HKD14,570,771 and investments of HKD 10,887,955,565 with The Hong Kong and Shanghai Banking Corporation Limited (“HSBC”), which is the custody of the Sub-Fund. The S&P credit rating of HSBC is A-.

As at 30 June 2021, collateral securities of HKD2,557,799,246 was held by JP Morgan Bank Luxembourg S.A as custodian of collateral securities received for Security lending transactions. The Moody’s credit rating of JP Morgan Bank Luxembourg S.A is Aa1.

The table below categorised the securities on loan by credit rating of the collateral provider sourced from Moody’s Rating Services as at 30 June 2021.

Collateral provider	Rating agencies	Credit rating of the collateral provider	Fair value of collateral <i>HKD</i>	Securities on loan <i>HKD</i>
Credit Suisse AG Dublin Branch	Moody’s	A1	14,295,244	13,634,700
Credit Suisse AG Singapore Branch	Moody’s	A1	1,012,036,962	963,806,175
HSBC Bank Plc	Moody’s	Aa3	43,652,647	41,600,260
JP Morgan Secs Plc	Moody’s	Aa3	243,427,979	231,851,583
Macquarie Bank Ltd	Moody’s	A1	284,196,554	270,722,870
Natixis	Moody’s	Aa3	84,139,279	80,057,700
UBS AG	Moody’s	AA-	876,050,581	834,566,321
			2,557,799,246	2,436,239,609
			2,557,799,246	2,436,239,609

The Sub-Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management consider both historical analysis and forward looking information in determining any expected credit loss. As at 30 June 2021 interest receivables and bank balances are held with counterparties with high credit ratings and are due to be settled within 1 month. Management consider the probability of default to be close to zero as the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Sub-Fund.

The maximum exposure to credit risk as at 30 June 2021 is the carrying amount of the financial assets as shown on the statement of financial position.

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**10. FINANCIAL RISK MANAGEMENT (Continued)**

**(c) Liquidity risk**

Liquidity risk is the risk that the Sub-Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Sub-Fund is exposed to daily redemptions of units in the Sub-Fund. The Sub-Fund invests the majority of its assets in securities that are traded in an active market which can be readily disposed of.

The table below analyses the Sub-Fund's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Less than 1 month <i>HKD</i>	1 month to less than 3 months <i>HKD</i>	Over 3 months <i>HKD</i>	Total <i>HKD</i>
<b>As at 30 June 2021</b>				
Amounts due to participating dealers	73,166,400	-	-	73,166,400
Management fee payable	8,622,697	-	-	8,622,697
Other accounts payable	11,000	2,400	3,288,167	3,301,567
<b>Contractual cash outflow</b>	<u>81,800,097</u>	<u>2,400</u>	<u>3,288,167</u>	<u>85,090,664</u>

Units are redeemed on demand at the unitholder's option. As at 30 June 2021, there was 3 unitholders holding more than 10% of the Sub-Fund's units.

The Sub-Fund manages its liquidity risk by investing in securities that it expects to be able to liquidate within 7 days or less. The following table illustrates the expected liquidity of assets held:

	Less than 1 month <i>HKD</i>	1 to 12 months <i>HKD</i>	No stated maturity <i>HKD</i>	Total <i>HKD</i>
<b>As at 30 June 2021</b>				
Total assets	<u>10,975,703,805</u>	<u>1,187,873</u>	<u>-</u>	<u>10,976,891,678</u>

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**10. FINANCIAL RISK MANAGEMENT (Continued)**

**(d) Fair value estimation**

The Sub-Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Sub-Fund can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes “observable” requires significant judgment by the Sub-Fund. The Sub-Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Sub-Fund’s financial assets (by class) measured at fair value at 30 June 2021:

	Level 1 <i>HKD</i>	Level 2 <i>HKD</i>	Level 3 <i>HKD</i>	Total <i>HKD</i>
<b>As at 30 June 2021</b>				
<b>Assets</b>				
Investments				
- Equity securities	10,887,955,565	-	-	10,887,955,565
<b>Total assets</b>	<u>10,887,955,565</u>	<u>-</u>	<u>-</u>	<u>10,887,955,565</u>

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities. The Sub-Fund does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. As at 30 June 2021, there was no investment classified within level 2.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently or do not trade. As at 30 June 2021, the Sub-Fund did not hold any investments classified in level 3.

As at 30 June 2021, there was no investment held by the Sub-Fund which has been suspended for trading.

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**10. FINANCIAL RISK MANAGEMENT (Continued)**

**(d) Fair value estimation (Continued)**

Transfer between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting year.

The assets and liabilities included in the statement of financial position, other than investments, are carried at amortised cost. The carrying value of these financial assets and liabilities are considered by the Manager to approximate their fair value as they are short term in nature and the effect of discounting is immaterial. There are no other assets and liabilities not carried at fair value but for which fair value is disclosed.

**(e) Capital risk management**

The Sub-Fund's capital is represented by the redeemable units outstanding. The Sub-Fund's objective is to provide investment results that correspond generally to the performance of the respective index. The Manager may:

- Redeem and issue new units on a daily basis in accordance with the constitutive documents of the Sub-Fund;
- Exercise discretion when determining the amount of distributions of the Sub-Fund to the unitholders; and
- Suspend the creation and redemption of units under certain circumstance as currently disclosed in the Prospectus of the Sub-Fund.

**11. DISTRIBUTION**

There was no distribution during the period ended 30 June 2021.

**12. FINANCIAL INSTRUMENTS BY CATEGORY**

As of 30 June 2021, other than investments as disclosed in the financial statements which are classified as financial assets at fair value through profit or loss, all financial assets including interest receivable and bank balances are categorised as and carried at amortised cost. All the financial liabilities of the Sub-Fund are carried at amortised cost.

**13. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE**

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period ended 30 June 2021.

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of the Hang Seng TECH Index as at 30 June 2021.

During the period from 28 August 2020 to 30 June 2021, the Hang Seng TECH Index increased by 7.78% while the net asset value per unit of the Sub-Fund increased by 6.64%

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**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**13. SOFT COMMISSION ARRANGEMENTS**

The Manager has entered into soft commission arrangements for the period ended 30 June 2021 with some brokers under which certain goods and services used to support investment decision making are obtained from third parties and are paid for by the brokers in consideration of transactions of the Sub-Fund directed to the brokers. These may include, for example, research and advisory services; economic and political analysis; portfolio analysis, including valuation and performance measurement; market analysis, data and quotation services; clearing, registrar and custodial services and investment-related publication; computer hardware and software incidental to the above goods and services.

For the period ended 30 June 2021, the Manager obtained the services through soft dollar arrangements on transactions amounting to HKD22,720,743,979. Commission which amounted to HKD3,540,870 is paid from the Sub-Fund on these transactions.

**14. SEGMENT INFORMATION**

The Manager makes the strategic resource allocations on behalf of the Sub-Fund and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Fund are to track the performance of the Hang Seng TECH Index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index.

The internal financial information used by the Manager for the Sub-Fund's assets, liabilities and performance is the same as that disclosed in the statement of financial position and statement of comprehensive income.

The Sub-Fund is domiciled in Hong Kong. The Sub-Fund's income is derived from investments in HK securities which constitute Hang Seng TECH Index, the tracked index.

The Sub-Fund does not have any non-current assets. As at 30 June 2021, the Sub Fund has a diversified portfolio of investments and no single investment accounts for more than 10% of the Sub-Fund's net asset value.



**CSOP HANG SENG TECH INDEX ETF  
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**INVESTMENT PORTFOLIO (Unaudited)**

*As at 30 June 2021*

	<b>Holdings</b>	<b>Fair value HKD</b>	<b>% of net assets</b>
<b>Investments (99.96%)</b>			
<b>Listed equities (99.96%)</b>			
<b>Hong Kong (99.96%)</b>			
AAC TECHNOLOGIES HOLDINGS INC ORD USD0.01	3,604,500	209,421,450	1.92
ALIBABA GROUP HOLDING LTD ORD USD.000003125	4,073,500	896,170,000	8.23
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD ORD HKD0.01	23,438,000	403,602,360	3.70
ASM PACIFIC TECHNOLOGY ORD HKD0.1	1,529,800	160,934,960	1.48
AUTOHOME INC ORD NPV	81,500	10,391,250	0.10
BAIDU INC ORD USD.000000625	898,050	179,071,170	1.64
BILIBILI INC ORD NPV	169,800	162,328,800	1.49
BYD ELECTRONIC CO LTD ORD HKD0.1	3,917,000	199,767,000	1.83
CHINA LITERATURE LIMITED ORD NPV	2,268,000	195,841,800	1.80
GDS HOLDINGS LTD ORD USD.00005	1,018,600	78,330,340	0.72
HAIER SMART HOME CO LTD ORD CNY1	11,619,000	314,874,900	2.89
HUA HONG SEMICONDUCTOR LTD ORD HKD0.01	2,579,000	110,639,100	1.02
JD HEALTH INTERNATIONAL INC ORD USD.0000005	5,539,600	616,557,480	5.66
JD.COM INC ORD NPV	2,304,850	703,901,190	6.46
KINGDEE INTERNATIONAL SOFTWARE GRP CO LTD ORD HKD0.025	12,049,000	317,491,150	2.92
KINGSOFT CORP LTD ORD USD0.0005	4,449,200	207,110,260	1.90
KOOLEARN TECHNOLOGY HOLDING LTD ORD USD.00002	1,950,000	18,973,500	0.17
KUAISHOU TECHNOLOGY ORD USD.0000053	4,191,800	816,562,640	7.50
LENOVO GROUP LTD ORD NPV	35,916,000	320,729,880	2.94
MEITUAN ORD USD0.00001	2,841,400	910,384,560	8.36
MING YUAN CLOUD GROUP HOLDINGS LTD ORD NPV	3,811,000	146,914,050	1.35
NETEASE INC ORD USD.0001	1,527,700	268,722,430	2.47
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD USD.000005	1,706,900	165,057,230	1.51
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP ORD USD0.0004	22,212,000	530,866,800	4.87
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD ORD HKD0.1	3,543,700	869,623,980	7.98
TENCENT HOLDINGS LTD ORD HKD0.00002	1,414,700	826,184,800	7.59
TONGCHENG-ELONG HOLDINGS LTD ORD N PV	5,988,000	116,406,720	1.07
WEIMOB INC ORD USD.0001	9,022,000	154,456,640	1.42

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)**  
*As at 30 June 2021*

	<b>Holdings</b>	<b>Fair value HKD</b>	<b>% of net assets</b>
<b>Investments (99.96%) (Continued)</b>			
<b>Listed equities (99.96%) (Continued)</b>			
<b>Hong Kong (99.96%)</b>			
XIAOMI CORP CLASS B ORD USD0.0000025	30,439,600	821,869,200	7.55
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	3,521,500	154,769,925	1.42
		<hr/>	<hr/>
<b>Total investments</b>		10,887,955,565	99.96
<b>Other net assets</b>		3,845,449	0.04
		<hr/>	<hr/>
<b>Net assets attributable to unitholders at 30 June 2021</b>		10,891,801,014	100.00
		<hr/> <hr/>	<hr/> <hr/>
<b>Total investments, at cost</b>		11,175,041,524	
		<hr/> <hr/>	

**CSOP HANG SENG TECH INDEX ETF  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)**

*For the period 27 August 2020 (date of inception) to 30 June 2021*

	% of net asset value 2021
Listed equities – by industry	
Consumer Discretionary	23.19
Consumer Staples	9.37
Financials	1.42
Health Care	1.51
Technology	55.09
Telecommunications	9.38
<b>Total investments</b>	<hr/> 99.96
<b>Other net assets</b>	0.04
<b>Total net assets</b>	<hr/> <hr/> 100.00

**CSOP HANG SENG TECH INDEX ETF  
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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited)**

**(a) Breakdown of securities lending transactions**

The following table shows the securities lending transactions for the period ended 30 June 2021.

Counterparty	Country of the counterparty	Collateral type	Currency	Maturity Tenor <sup>1</sup>	Settlement/clearing means	Fair value of securities lent <sup>2</sup> <i>HKD</i>
Credit Suisse AG Dublin Branch	Ireland	Government bond	HKD	Open tenor	Triparty Collateral	12,309,718
Credit Suisse AG Singapore Branch	Singapore	Government bond	CNY	Open tenor	Triparty Collateral	93,557,734
Credit Suisse AG Singapore Branch	Singapore	Government bond	HKD	Open tenor	Triparty Collateral	2,675,791,241
HSBC Bank Plc	United Kingdom	Government bond	CNY	Open tenor	Triparty Collateral	93,936,484
HSBC Bank Plc	United Kingdom	Government bond	HKD	Open tenor	Triparty Collateral	170,971,824
JP Morgan Secs Plc	United Kingdom	Government bond	CNY	Open tenor	Triparty Collateral	53,360,815
JP Morgan Secs Plc	United Kingdom	Government bond	HKD	Open tenor	Triparty Collateral	224,360,870
Macquarie Bank Ltd	Australia	Government bond	CNY	Open tenor	Triparty Collateral	3,121,251
Macquarie Bank Ltd	Australia	Government bond	HKD	Open tenor	Triparty Collateral	1,394,522,736
Natixis	France	Government bond	HKD	Open tenor	Triparty Collateral	81,836,962
UBS AG	Switzerland	Government bond	CNY	Open tenor	Triparty Collateral	133,482,797
UBS AG	Switzerland	Government bond	HKD	Open tenor	Triparty Collateral	1,785,597,188
						6,722,849,620

<sup>1</sup> Securities lent out during the year which have not been returned as at period ended 30 June 2021 were disclosed under the below table.

<sup>2</sup> Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year end date.

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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited)**

**(a) Breakdown of securities lending transactions (Continued)**

The following table shows the securities lending transactions as at 30 June 2021.

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b><u>Listed Equity</u></b>						
AAC TECHNOLOGIES HOLDINGS INC ORD USD0.01	Government bond	HKD	Open tenor	Triparty Collateral	52,760,784	0.48%
AAC TECHNOLOGIES HOLDINGS INC ORD USD0.01	Government bond	HKD	Open tenor	Triparty Collateral	16,805,483	0.15%
AAC TECHNOLOGIES HOLDINGS INC ORD USD0.01	Government bond	HKD	Open tenor	Triparty Collateral	26,435,500	0.24%
AAC TECHNOLOGIES HOLDINGS INC ORD USD0.01	Government bond	HKD	Open tenor	Triparty Collateral	11,503,800	0.11%
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD ORD HKD0.01	Government bond	HKD	Open tenor	Triparty Collateral	223,860,000	2.06%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	1,424,787	0.01%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	3,789,810	0.03%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	455,940	0.00%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	1,766,793	0.02%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	11,237,085	0.10%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	1,173,000	0.01%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	13,984,200	0.13%

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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	1,120,827	0.01%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	1,479,000	0.01%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	23,893,143	0.22%
BYD ELECTRONIC CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	49,470,000	0.45%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	977,827	0.01%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	874,898	0.01%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	21,499,596	0.20%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	514,646	0.00%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	1,338,080	0.01%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	5,353,700	0.05%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	7,598,800	0.07%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	12,693,450	0.12%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	4,403,850	0.04%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	12,339,501	0.11%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	898,904	0.01%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	4,567,483	0.04%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	2,158,750	0.02%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	22,103,355	0.20%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	21,242,100	0.20%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	1,381,600	0.01%

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	1,320,292	0.01%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	21,976,334	0.20%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	514,646	0.00%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	450,315	0.00%
CHINA LITERATURE LIMITED ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	3,340,882	0.03%
HUA HONG SEMICONDUCTOR LTD ORD HKD0.01	Government bond	HKD	Open tenor	Triparty Collateral	8,730,493	0.08%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	30,120,117	0.28%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	22,779,882	0.21%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	2,303,910	0.02%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	2,699,025	0.02%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	48,860,700	0.45%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	13,526,066	0.12%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	19,688,525	0.18%

**CSOP HANG SENG TECH INDEX ETF  
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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	16,757,885	0.15%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	159,492,900	1.46%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	23,703,116	0.22%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	45,744,300	0.42%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	60,102,000	0.55%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	8,290,181	0.08%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	2,248,817	0.02%
JD HEALTH INTERNATIONAL INC ORD USD.0000005	Government bond	HKD	Open tenor	Triparty Collateral	1,529,819	0.01%
KINGDEE INTERNATIONAL SOFTWARE GRP CO LTD ORD HKD0.025	Government bond	HKD	Open tenor	Triparty Collateral	33,701,650	0.31%
KINGSOFT CORP LTD ORD USD0.0005	Government bond	HKD	Open tenor	Triparty Collateral	89,376,000	0.82%
KOOLEARN TECHNOLOGY HOLDING LTD ORD USD.00002	Government bond	HKD	Open tenor	Triparty Collateral	3,843,350	0.04%



**CSOP HANG SENG TECH INDEX ETF  
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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
KOOLEARN TECHNOLOGY HOLDING LTD ORD USD.00002	Government bond	HKD	Open tenor	Triparty Collateral	7,326,690	0.07%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	47,427,177	0.44%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	5,746,990	0.05%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	13,075,950	0.12%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	90,283,566	0.83%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	13,786,970	0.13%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	9,359,750	0.09%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	23,510,412	0.22%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	1,465,675	0.01%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	12,596,937	0.12%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	43,056,449	0.40%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	3,701,200	0.03%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	126,290,593	1.16%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	3,311,600	0.03%

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	4,411,830	0.04%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	24,799,598	0.23%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	52,596,000	0.48%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	126,620,000	1.16%
KUAISHOU TECHNOLOGY ORD USD.0000053	Government bond	HKD	Open tenor	Triparty Collateral	6,037,242	0.06%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	73,814,487	0.68%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	8,930,000	0.08%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	11,162,500	0.10%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	5,358,000	0.05%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	9,884,644	0.09%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	10,716,000	0.10%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	34,581,639	0.32%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	2,443,918	0.02%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	24,263,426	0.22%
LENOVO GROUP LTD ORD NPV	Government bond	HKD	Open tenor	Triparty Collateral	12,502,000	0.11%
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD USD.000005	Government bond	HKD	Open tenor	Triparty Collateral	24,175,000	0.22%

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD USD.000005	Government bond	HKD	Open tenor	Triparty Collateral	7,348,233	0.07%
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD USD.000005	Government bond	HKD	Open tenor	Triparty Collateral	33,071,400	0.30%
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD USD.000005	Government bond	HKD	Open tenor	Triparty Collateral	1,650,766	0.02%
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD USD.000005	Government bond	HKD	Open tenor	Triparty Collateral	13,441,300	0.12%
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD USD.000005	Government bond	HKD	Open tenor	Triparty Collateral	13,634,700	0.13%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	14,114,917	0.13%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD ORD HKD0.1	Government bond	HKD	Open tenor	Triparty Collateral	51,534,000	0.47%
TENCENT HOLDINGS LTD ORD HKD0.00002	Government bond	HKD	Open tenor	Triparty Collateral	1,051,200	0.01%
TONGCHENG-ELONG HOLDINGS LTD ORD N PV	Government bond	HKD	Open tenor	Triparty Collateral	3,126,146	0.03%

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
TONGCHENG- ELONG HOLDINGS LTD ORD N PV	Government bond	HKD	Open tenor	Triparty Collateral	6,609,600	0.06%
TONGCHENG- ELONG HOLDINGS LTD ORD N PV	Government bond	HKD	Open tenor	Triparty Collateral	2,876,459	0.03%
TONGCHENG- ELONG HOLDINGS LTD ORD N PV	Government bond	HKD	Open tenor	Triparty Collateral	2,606,904	0.02%
WEIMOB INC ORD USD.0001	Government bond	HKD	Open tenor	Triparty Collateral	15,978,866	0.15%
WEIMOB INC ORD USD.0001	Government bond	HKD	Open tenor	Triparty Collateral	4,108,800	0.04%
WEIMOB INC ORD USD.0001	Government bond	HKD	Open tenor	Triparty Collateral	41,584,480	0.38%
WEIMOB INC ORD USD.0001	Government bond	HKD	Open tenor	Triparty Collateral	23,968,000	0.22%
XIAOMI CORP CLASS B ORD USD0.0000025	Government bond	HKD	Open tenor	Triparty Collateral	15,714,000	0.14%
XIAOMI CORP CLASS B ORD USD0.0000025	Government bond	HKD	Open tenor	Triparty Collateral	43,200,000	0.40%
XIAOMI CORP CLASS B ORD USD0.0000025	Government bond	HKD	Open tenor	Triparty Collateral	10,503,000	0.10%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	15,004,442	0.14%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	3,622,930	0.03%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	36,610,350	0.34%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	2,351,105	0.02%

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Security on loan	Collateral type	Currency	Maturity Tenor	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b>Listed Equity</b>						
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	4,614,750	0.04%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	3,955,500	0.04%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	2,382,090	0.02%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	4,601,565	0.04%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	29,446,500	0.27%
ZHONGAN ONLINE P&C INSURANCE CO LTD H ORD CNY1	Government bond	HKD	Open tenor	Triparty Collateral	2,505,150	0.02%
					2,436,239,609	22.37%
					2,436,239,609	22.37%

<sup>2</sup> Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year end date.

**CSOP HANG SENG TECH INDEX ETF  
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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(b) Breakdown of securities lending transactions (Continued)**

Collateral for security lending transactions as at 30 June 2021

Collateral type	Currency	Maturity Tenor	Fair value of collateral <i>HKD</i>
Government bond	AUD	21 November 2022	41,705,045
Government bond	AUD	21 November 2022	5,596,566
Government bond	AUD	21 April 2025	63,164,371
Government bond	AUD	21 April 2026	6,623
Government bond	AUD	21 November 2027	91,153,527
Government bond	AUD	21 May 2028	10,737,934
Government bond	AUD	21 May 2028	54,689
Government bond	AUD	21 November 2028	31,287,623
Government bond	AUD	21 November 2028	100,604
Government bond	AUD	21 April 2029	106,309,793
Government bond	AUD	21 June 2035	2,213,999
Government bond	AUD	21 March 2047	86,450
Government bond	EUR	25 October 2021	907,686
Government bond	EUR	20 April 2022	237,707
Government bond	EUR	15 February 2023	11,694
Government bond	EUR	25 October 2023	10
Government bond	EUR	25 November 2024	66,646
Government bond	EUR	25 May 2026	203,749
Government bond	EUR	20 October 2026	2,609,386
Government bond	EUR	28 March 2028	45,055,656
Government bond	EUR	25 April 2029	423,963
Government bond	EUR	22 June 2029	3,203,386
Government bond	EUR	25 May 2030	10,258,953
Government bond	EUR	25 October 2032	1,113,193
Government bond	EUR	28 March 2035	1,958
Government bond	EUR	25 June 2039	11
Government bond	EUR	28 March 2041	295,048
Government bond	EUR	25 April 2041	10,401,479
Government bond	EUR	25 July 2047	5,435,595
Government bond	EUR	25 May 2050	363,054
Government bond	EUR	15 April 2052	7,913
Government bond	EUR	25 April 2055	29,568,426
Government bond	EUR	25 April 2055	617,418
Government bond	GBP	7 September 2021	3
Government bond	GBP	22 November 2022	5,315,943
Government bond	GBP	22 March 2024	5,066,474
Government bond	GBP	17 July 2024	2,335,641
Government bond	GBP	7 September 2025	3
Government bond	GBP	22 March 2029	2,225,109
Government bond	GBP	22 July 2030	8,715
Government bond	GBP	10 October 2030	984
Government bond	GBP	7 June 2032	21
Government bond	GBP	22 March 2034	701,678
Government bond	GBP	7 September 2034	41,100
Government bond	GBP	22 November 2036	4,899,141

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(b) Breakdown of securities lending transactions (Continued)**

Collateral type	Currency	Maturity Tenor	Fair value of collateral <i>HKD</i>
Government bond	GBP	22 November 2037	179,892
Government bond	GBP	7 December 2038	513,435
Government bond	GBP	22 March 2040	1,122,945
Government bond	GBP	10 August 2041	776,696
Government bond	GBP	22 November 2042	7,779,432
Government bond	GBP	22 January 2044	2,446,628
Government bond	GBP	22 March 2044	1,108,954
Government bond	GBP	7 December 2046	1,950,843
Government bond	GBP	22 July 2047	26,015
Government bond	GBP	22 November 2047	117,228
Government bond	GBP	22 January 2049	340,710
Government bond	GBP	7 December 2049	1,155,289
Government bond	GBP	22 July 2052	591,363
Government bond	GBP	22 November 2055	188,424
Government bond	GBP	22 March 2058	8,489,839
Government bond	GBP	22 January 2060	111,101
Government bond	GBP	22 January 2060	2,431,323
Government bond	GBP	22 March 2068	409,923
Government bond	GBP	22 March 2068	147,137,894
Government bond	GBP	22 July 2068	8,566
Government bond	GBP	4 October 2025	302,434
Government bond	JPY	20 December 2021	146,412
Government bond	JPY	20 December 2021	501,294
Government bond	JPY	20 March 2022	666,683
Government bond	JPY	20 March 2022	56,690,797
Government bond	JPY	20 March 2022	6,057,387
Government bond	JPY	20 June 2022	4,951,576
Government bond	JPY	20 September 2022	13,669,474
Government bond	JPY	20 September 2022	26,651,870
Government bond	JPY	20 March 2023	31,397
Government bond	JPY	20 December 2023	14,305
Government bond	JPY	20 March 2024	603,263
Government bond	JPY	20 September 2024	446,765
Government bond	JPY	20 March 2025	279,874,756
Government bond	JPY	20 June 2025	351,485
Government bond	JPY	20 December 2026	26,713,668
Government bond	JPY	20 March 2027	74,923,042
Government bond	JPY	20 March 2028	5,018,903
Government bond	JPY	20 December 2028	3,134,988
Government bond	JPY	20 March 2029	91,392,831
Government bond	JPY	20 March 2030	9,335,100
Government bond	JPY	20 December 2030	15,624,066
Government bond	JPY	20 March 2031	3,875,221
Government bond	JPY	20 March 2031	6,215,716
Government bond	JPY	20 March 2031	105,715,443
Government bond	JPY	20 September 2031	5,105,813
Government bond	JPY	20 June 2032	2,750,563
Government bond	JPY	20 March 2033	12,274,435

**CSOP HANG SENG TECH INDEX ETF  
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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(b) Breakdown of securities lending transactions (Continued)**

Collateral type	Currency	Maturity Tenor	Fair value of collateral <i>HKD</i>
Government bond	JPY	20 March 2036	61,587,709
Government bond	JPY	20 June 2036	5,212,597
Government bond	JPY	20 December 2036	26,113,035
Government bond	JPY	20 December 2038	6,342
Government bond	JPY	20 September 2039	6,525,542
Government bond	JPY	20 September 2039	5,344,848
Government bond	JPY	20 March 2041	6,709,004
Government bond	JPY	20 September 2041	5,228,811
Government bond	JPY	20 March 2042	222,690
Government bond	JPY	20 March 2043	107,581,182
Government bond	JPY	20 June 2043	4,788,713
Government bond	JPY	20 September 2044	9,517,721
Government bond	JPY	20 June 2047	325,928,670
Government bond	JPY	20 September 2048	133,680,574
Government bond	JPY	20 March 2052	12,685
Government bond	USD	31 December 2021	189,984,226
Government bond	USD	31 December 2021	69,795
Government bond	USD	30 June 2022	63,450,279
Government bond	USD	31 December 2023	31,178,323
Government bond	USD	30 June 2024	1,782,297
Government bond	USD	30 June 2026	65,426,405
Government bond	USD	15 May 2028	49,231
Government bond	USD	15 August 2030	8,123,035
Government bond	USD	15 November 2040	85,554,378
			2,557,799,246

**(b) Global data**

	As at 30 June 2021
Amount of securities on loan as proportion of total lendable assets <sup>2</sup>	22.00%
Amount of securities on loan as a proportion of total net asset value <sup>2</sup>	22.37%

<sup>2</sup> Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year end date.



**CSOP HANG SENG TECH INDEX ETF  
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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(c) Top ten largest collateral issuers**

	Amount of collateral received <i>HKD</i>	% of Net Asset Value
Credit Suisse AG Singapore Branch	1,012,036,962	9.29%
UBS AG	876,050,581	8.04%
Macquarie Bank Ltd	284,196,554	2.61%
JP Morgan Secs Plc	243,427,979	2.23%
Natixis	84,139,279	0.77%
HSBC Bank Plc	43,652,647	0.41%
Credit Suisse AG Dublin Branch	14,295,244	0.13%
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	2,557,799,246	23.48%
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**(d) Top ten counterparties of securities lending transactions**

	Fair value of securities on loan <i>HKD</i>	% of Net Asset Value
Credit Suisse AG Singapore Branch	963,806,175	8.85%
UBS AG	834,566,321	7.65%
Macquarie Bank Ltd	270,722,870	2.49%
JP Morgan Secs Plc	231,851,583	2.13%
Natixis	80,057,700	0.74%
HSBC Bank Plc	41,600,260	0.38%
Credit Suisse AG Dublin Branch	13,634,700	0.13%
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	2,436,239,609	22.37%
	<hr/> <hr/>	<hr/> <hr/>

**(e) Revenue and expenses relating to securities financing transactions**

Revenue retained by the Sub-Fund and expenses incurred relating to each type of securities financing transactions are shown below.

	Year ended 30 June 2021 <i>HKD</i>
<b><u>Securities Lending Transactions</u></b>	
Revenue retained by the Fund	8,389,424
Direct expenses paid to the Manager	1,678,921

**CSOP HANG SENG TECH INDEX ETF  
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**HOLDING OF COLLATERAL**

**(a) Holdings of Collateral**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	7 September 2021	GBP	0.00%	3
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	20 April 2022	EUR	0.00%	237,707
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 November 2022	AUD	0.38%	41,705,045
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 November 2022	AUD	0.05%	5,596,566
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 November 2022	GBP	0.05%	5,315,943
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	17 July 2024	GBP	0.02%	2,335,641
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 April 2025	AUD	0.58%	63,164,371
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 April 2026	AUD	0.00%	6,623
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	20 October 2026	EUR	0.02%	2,609,386
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 November 2027	AUD	0.84%	91,153,527

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 May 2028	AUD	0.10%	10,737,934
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 May 2028	AUD	0.00%	54,689
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 November 2028	AUD	0.29%	31,287,623
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 November 2028	AUD	0.00%	100,604
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 March 2029	GBP	0.02%	2,225,109
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 April 2029	AUD	0.98%	106,309,793
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 July 2030	GBP	0.00%	8,715
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	7 June 2032	GBP	0.00%	21
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 March 2034	GBP	0.01%	701,678
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	7 September 2034	GBP	0.00%	41,100

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 June 2035	AUD	0.02%	2,213,999
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 November 2037	GBP	0.00%	179,892
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	7 December 2038	GBP	0.00%	513,435
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 March 2040	GBP	0.01%	1,122,945
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 November 2042	GBP	0.07%	7,779,432
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 March 2044	GBP	0.01%	1,108,954
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	7 December 2046	GBP	0.02%	1,950,843
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	21 March 2047	AUD	0.00%	86,450
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 November 2047	GBP	0.00%	117,228
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	7 December 2049	GBP	0.01%	1,155,289

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 July 2052	GBP	0.01%	591,363
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 November 2055	GBP	0.00%	188,424
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 January 2060	GBP	0.00%	111,101
CREDIT SUISSE AG DUBLIN BRANCH	Fixed income securities	A1	Moody's	22 January 2060	GBP	0.02%	2,431,323
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	15 February 2023	EUR	0.00%	11,694
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 March 2024	GBP	0.05%	5,066,474
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	7 September 2025	GBP	0.00%	3
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	28 March 2028	EUR	0.41%	45,055,656
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 June 2029	EUR	0.03%	3,203,386
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	10 October 2030	GBP	0.00%	984

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	25 October 2032	EUR	0.01%	1,113,193
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	28 March 2035	EUR	0.00%	1,958
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 November 2036	GBP	0.04%	4,899,141
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	28 March 2041	EUR	0.00%	295,048
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	10 August 2041	GBP	0.01%	776,696
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 January 2044	GBP	0.02%	2,446,628
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 July 2047	GBP	0.00%	26,015
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 January 2049	GBP	0.00%	340,710
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	15 April 2052	EUR	0.00%	7,913
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 March 2058	GBP	0.08%	8,489,839
CREDIT SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 March 2068	GBP	0.00%	409,923

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
CREDIT							
SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 March 2068	GBP	1.35%	147,137,894
CREDIT							
SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	22 July 2068	GBP	0.00%	8,566
CREDIT							
SUISSE AG SINGAPOR E BRANCH	Fixed income securities	A1	Moody's	4 October 2024	GBP	0.00%	302,434
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 October 2021	EUR	0.01%	907,686
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2021	JPY	0.00%	146,412
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2021	JPY	0.00%	501,294
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2022	JPY	0.01%	666,683
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2022	JPY	0.52%	56,690,797
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2022	JPY	0.06%	6,057,387
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 June 2022	JPY	0.05%	4,951,576
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 September 2022	JPY	0.13%	13,669,474
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 September 2022	JPY	0.24%	26,651,870
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2023	JPY	0.00%	31,397
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 October 2023	EUR	0.00%	10
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2023	JPY	0.00%	14,305
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2024	JPY	0.01%	603,263
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 September 2024	JPY	0.00%	446,765
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 November 2024	EUR	0.00%	66,646
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2025	JPY	2.57%	279,874,756

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 June 2025	JPY	0.00%	351,485
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 May 2026	EUR	0.00%	203,749
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2026	JPY	0.25%	26,713,668
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2027	JPY	0.69%	74,923,042
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2028	JPY	0.05%	5,018,903
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2028	JPY	0.03%	3,134,988
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2029	JPY	0.84%	91,392,831
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 April 2029	EUR	0.00%	423,963
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2030	JPY	0.09%	9,335,100
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 May 2030	EUR	0.09%	10,258,953
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2030	JPY	0.14%	15,624,066
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2031	JPY	0.04%	3,875,221
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2031	JPY	0.06%	6,215,716
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2031	JPY	0.97%	105,715,443
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 September 2031	JPY	0.05%	5,105,813
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 June 2032	JPY	0.03%	2,750,563
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2033	JPY	0.11%	12,274,435
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2036	JPY	0.57%	61,587,709
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 June 2036	JPY	0.05%	5,212,597
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2036	JPY	0.24%	26,113,035



**CSOP HANG SENG TECH INDEX ETF  
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**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 December 2038	JPY	0.00%	6,342
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 June 2039	EUR	0.00%	11
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 September 2039	JPY	0.06%	6,525,542
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 September 2039	JPY	0.05%	5,344,848
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	20 March 2041	JPY	0.06%	6,709,004
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 April 2041	EUR	0.10%	10,401,479
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 July 2047	EUR	0.05%	5,435,595
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 May 2050	EUR	0.00%	363,054
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 April 2055	EUR	0.27%	29,568,426
HSBC BANK PLC	Fixed income securities	Aa3	Moody's	25 April 2055	EUR	0.01%	617,418
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	31 December 2021	USD	1.74%	189,984,226
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	31 December 2021	USD	0.00%	69,795
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	30 June 2022	USD	0.58%	63,450,279
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	31 December 2023	USD	0.29%	31,178,323
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	30 June 2024	USD	0.02%	1,782,297
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	30 June 2026	USD	0.60%	65,426,405
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	15 May 2028	USD	0.00%	49,231
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	15 August 2030	USD	0.07%	8,123,035
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	15 November 2040	USD	0.79%	85,554,378
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 September 2041	JPY	0.05%	5,228,811

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDING OF COLLATERAL (Continued)**

**(a) Holdings of Collateral (Continued)**

Collateral provider	Nature of the collateral	Credit rating of the collateral provider	Rating agencies	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral <i>HKD</i>
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 March 2042	JPY	0.00%	222,690
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 March 2043	JPY	0.99%	107,581,182
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 June 2043	JPY	0.04%	4,788,713
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 September 2044	JPY	0.09%	9,517,721
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 June 2047	JPY	2.99%	325,928,670
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 September 2048	JPY	1.23%	133,680,574
JP MORGAN SECS PLC	Fixed income securities	Aa3	Moody's	20 March 2052	JPY	0.00%	12,685
						23.48%	2,557,799,246

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**HOLDINGS OF COLLATERAL (Continued)**

**(a) Credit rating of fixed income collateral**

Collateral provider	Asset class	Rating agencies	Credit Rating of collateral	Fair value of collateral <i>HKD</i>
Credit Suisse AG Singapore Branch	Government bond	Moody's	A1	834,852,384
UBS AG	Government bond	Moody's	AAA	612,446,638
Macquarie Bank Ltd	Government bond	Moody's	A1	283,985,407
UBS AG	Government bond	Moody's	A1	258,704,802
JP Morgan Secs Plc	Government bond	Moody's	AA3	196,207,377
Credit Suisse AG Singapore Branch	Government bond	Moody's	AAA	177,184,578
Natixis	Government bond	Moody's	A1	71,715,795
HSBC Bank Plc	Government bond	Moody's	AA3	43,652,647
JP Morgan Secs Plc	Government bond	Moody's	AA2	36,480,268
Natixis	Government bond	Moody's	AA2	12,411,790
Credit Suisse AG Dublin Branch	Government bond	Moody's	AA2	10,468,125
JP Morgan Secs Plc	Government bond	Moody's	AAA	8,123,035
UBS AG	Government bond	Moody's	AA3	4,899,141
JP Morgan Secs Plc	Government bond	Moody's	AA1	2,617,299
Credit Suisse AG Dublin Branch	Government bond	Moody's	A1	1,938,988
Credit Suisse AG Dublin Branch	Government bond	Moody's	AA3	1,580,629
Credit Suisse AG Dublin Branch	Government bond	Moody's	AA1	237,707
Macquarie Bank Ltd	Government bond	Moody's	AAA	211,147
Credit Suisse AG Dublin Branch	Government bond	Moody's	AAA	69,795
Natixis	Government bond	Moody's	AAA	11,694
				2,557,799,246

**(b) Custody/safe-keeping arrangement**

	Fair value 30 June 2021 <i>HKD</i>
Custodians of collateral securities	
<b>Segregated accounts</b>	
JP Morgan Bank Luxembourg S.A.	2,557,799,246
	2,557,799,246

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**PERFORMANCE RECORD (Unaudited)**

**Net asset value**

	Dealing net asset value of the Sub-Fund* <i>HKD</i>	Dealing net asset value per unit <i>HKD</i>
At the end of financial period dated		
30 June 2021	10,893,132,012	8.0846

**Highest and lowest net asset value per unit**

	Highest net asset value per unit <i>HKD</i>	Lowest net asset value per unit <i>HKD</i>
Financial year/period ended		
30 June 2021 (since 27 August 2020 (date of inception))	10.8904	6.9134

\*The dealing net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.

**CSOP HANG SENG TECH INDEX ETF  
(A SUB-FUND OF CSOP ETF SERIES)**

**MANAGEMENT AND ADMINISTRATION**

**Manager**

CSOP Asset Management Limited  
2801 - 2803, Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

**Custodian**

The Hongkong and Shanghai Banking Corporation  
Limited  
1 Queen's Road Central  
Hong Kong

**Service Agent**

HK Conversion Agency Services Limited  
1<sup>st</sup> Floor, One & Two Exchange Square  
8 Connaught Place  
Central, Hong Kong

**Listing Agent**

Altus Capital Limited,  
21 Wing Wo Street,  
Central,  
Hong Kong

**Directors of the Manager**

Chen Ding  
Gaobo Zhang  
Xiaosong Yang  
Xiuyan Liu  
Yi Zhou  
Zhiwei Liu  
Zhongping Cai

**Legal Adviser to the Manager**

Simmons & Simmons  
30th Floor, One Taikoo Place  
979 King's Road  
Hong Kong

**Auditor**

PricewaterhouseCoopers  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
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Central  
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