

Vanguard ETF Series

Interim Report

For the half-year ended 30 June 2021

Vanguard Sub-Funds covered in this interim report

Vanguard FTSE Asia ex Japan Index ETF

| | |
|------------------|---------------------|
| SEHK Stock code: | 2805 - HKD Counter |
| SEHK Stock code: | 82805 - RMB Counter |
| SEHK Stock code: | 9805 - USD Counter |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

| | |
|------------------|---------------------|
| SEHK Stock code: | 3085 - HKD Counter |
| SEHK Stock code: | 83085 - RMB Counter |
| SEHK Stock code: | 9085 - USD Counter |

Vanguard Total China Index ETF

| | |
|------------------|---------------------|
| SEHK Stock code: | 83169 – RMB Counter |
| SEHK Stock code: | 3169 – HKD Counter |
| SEHK Stock code: | 9169 – USD Counter |

Vanguard ETF Series

For the half-year ended 30 June 2021

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Condensed statement of financial position (Unaudited)

As at 30 June 2021

| | Notes | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|---|-------|--|-----------------------------|--|-----------------------------|
| | | 30 June 2021 HK\$ | 31 December 2020 HK\$ | 30 June 2021 HK\$ | 31 December 2020 HK\$ |
| Current Assets | | | | | |
| Cash and cash equivalents | | 2,155,275 | 1,705,235 | 2,765,438 | 703,337 |
| Margin deposits | | - | 51,186 | - | 73,907 |
| Amounts due from brokers | | 296,671 | 104,790 | 240,370 | 1,633,618 |
| Dividends receivable | | - | 1,061,746 | 915 | 915,966 |
| Financial assets at fair value through profit or loss | | 197,378 | 583,080,396 | 207,060 | 345,885,653 |
| Total Assets | | 2,649,324 | 586,003,353 | 3,213,783 | 349,212,481 |
| Current Liabilities | | | | | |
| Amounts due to brokers | | 146,398 | 117,296 | - | 369,593 |
| Management fee payable | 5(a) | - | 95,790 | - | 100,640 |
| Tax payable | | - | 1,667,043 | - | 226,464 |
| Total Liabilities | | 146,398 | 1,880,129 | - | 696,697 |
| Equity | | | | | |
| Net assets attributable to unitholders | | 2,502,926 | 584,123,224 | 3,213,783 | 348,515,784 |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of financial position (Unaudited) (Continued)

As at 30 June 2021

| | Vanguard Total China Index ETF | |
|---|--------------------------------|---------------------|
| | 30 June 2021 | 31 December 2020 |
| | RMB¥ | RMB¥ |
| | Notes | |
| Current Assets | | |
| Cash and cash equivalents | 2,459,071 | 933,682 |
| Margin deposits | - | 168,119 |
| Amounts due from brokers | 149,983 | 119,609 |
| Dividends receivable | - | 27,753 |
| Financial assets at fair value through profit or loss | <u>118,599</u> | <u>282,297,551</u> |
| Total Assets | <u>2,727,653</u> | <u>283,546,714</u> |
| Current Liabilities | | |
| Amounts due to brokers | - | 116,767 |
| Management fee payable | 5(a) <u>-</u> | <u>91,428</u> |
| Total Liabilities | <u>-</u> | <u>208,195</u> |
| Equity | | |
| Net assets attributable to unitholders | <u>2,727,653</u> | <u>283,338,519</u> |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of comprehensive income (Unaudited)

For the half-year ended 30 June 2021

| | Notes | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|--|-------|---------------------------------------|--------------------------------------|---|--------------------------------------|
| | | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ |
| Income | | | | | |
| Dividend income | | 2,046,122 | 5,035,963 | 2,406,170 | 5,908,070 |
| Interest income | | 778 | 932 | 415 | 1,128 |
| Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss | 3 | 26,760,366 | (15,517,167) | 35,821,187 | (47,308,871) |
| Net foreign exchange gain/(loss) | | (1,326,182) | 88,884 | (1,243,685) | 92,606 |
| Other income | | 597,527 | 536,835 | 89,507 | 22,283 |
| Total net income/(loss) | | 28,078,611 | (9,854,553) | 37,073,594 | (41,284,784) |
| Expenses | | | | | |
| Management fee | 5(a) | 384,542 | 405,186 | 465,047 | 497,740 |
| Transaction handling fee | 10 | 552 | 793 | 397 | 765 |
| Transaction costs on investments | 10 | 1,113,735 | 108,158 | 967,406 | 110,549 |
| Other operating expenses | | 7,280 | 144,514 | 10 | 6,427 |
| Total operating expenses | | 1,506,109 | 658,651 | 1,432,860 | 615,481 |
| Profit/(loss) before tax | | 26,572,502 | (10,513,204) | 35,640,734 | (41,900,265) |
| Taxation | | | | | |
| Withholding and capital gains taxes | | (1,319,610) | (422,201) | (557,795) | (496,423) |
| Total comprehensive income/(loss) | | 25,252,892 | (10,935,405) | 35,082,939 | (42,396,688) |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of comprehensive income (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Notes | Vanguard Total China Index ETF | |
|--|-------|--------------------------------------|--------------------------------------|
| | | Half-year ended 30 June 2021 RMB¥ | Half-year ended 30 June 2020 RMB¥ |
| Income | | | |
| Dividend income | | 279,349 | 1,942,134 |
| Interest income | | 41,647 | 663 |
| Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss | 3 | (17,950,690) | 9,224,817 |
| Net foreign exchange gain/(loss) | | 563,194 | 12,077 |
| Other income | | 144,553 | 17,575 |
| Total net income/(loss) | | (16,921,947) | 11,197,266 |
| Expenses | | | |
| Management fee | 5(a) | 470,251 | 354,792 |
| Transaction handling fee | 10 | 724 | 514 |
| Transaction costs on investments | 10 | 452,201 | 22,693 |
| Other operating expenses | | 7,325 | 531 |
| Total operating expenses | | 930,501 | 378,530 |
| Profit/(loss) before tax | | (17,852,448) | 10,818,736 |
| Taxation | | | |
| Withholding and capital gains taxes | | (23,668) | (152,991) |
| Total comprehensive income/(loss) | | (17,876,116) | 10,665,745 |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of changes in net assets attributable to unitholders (Unaudited)

For the half-year ended 30 June 2021

| | Vanguard FTSE Asia ex Japan Index ETF | | | | |
|--|---------------------------------------|--|---|--|---|
| | Notes | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2021 No. | Half-year ended 30 June 2020 HK\$ | Half-year ended 30 June 2020 No. |
| Opening balance | | 584,123,224 | 19,700,000 | 417,681,883 | 17,200,000 |
| Cash creation | | - | - | 69,476,160 | 3,500,000 |
| Cash redemption | | <u>(351,486,270)</u> | <u>(11,300,000)</u> | - | - |
| Net creation/(redemption) | | <u>(351,486,270)</u> | <u>(11,300,000)</u> | 69,476,160 | 3,500,000 |
| Distributions to unitholders | | (255,386,920) | - | (1,816,000) | - |
| Total comprehensive income/(loss) for the period | | <u>25,252,892</u> | - | <u>(10,935,405)</u> | - |
| Closing balance | | <u>2,502,926</u> | <u>8,400,000</u> | 474,406,638 | 20,700,000 |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of changes in net assets attributable to unitholders (Unaudited) (Continued)

For the half-year ended 30 June 2021

| Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | | | | | |
|---|-------|---|--|---|--|
| | Notes | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2021 No. | Half-year ended 30 June 2020 HK\$ | Half-year ended 30 June 2020 No. |
| Opening balance | | 348,515,784 | 14,700,000 | 321,992,900 | 14,400,000 |
| Cash creation | | - | - | 13,729,770 | 800,000 |
| Cash redemption | | <u>(49,726,020)</u> | <u>(1,900,000)</u> | <u>(5,513,940)</u> | <u>(300,000)</u> |
| Net creation/(redemption) | | <u>(49,726,020)</u> | <u>(1,900,000)</u> | <u>8,215,830</u> | <u>500,000</u> |
| Distributions to unitholders | | (330,658,920) | - | (2,655,000) | - |
| Total comprehensive income/(loss) for the period | | <u>35,082,939</u> | - | <u>(42,396,688)</u> | - |
| Closing balance | | <u>3,213,783</u> | <u>12,800,000</u> | <u>285,157,042</u> | <u>14,900,000</u> |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of changes in net assets attributable to unitholders (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Notes | Vanguard Total China Index ETF | | | |
|--|-------|--------------------------------|------------------------------|------------------------------|------------------------------|
| | | Half-year ended 30 June 2021 | Half-year ended 30 June 2021 | Half-year ended 30 June 2020 | Half-year ended 30 June 2020 |
| | | RMB¥ | No. | RMB¥ | No. |
| Opening balance | | 283,338,519 | 27,400,000 | 173,282,084 | 20,500,000 |
| Cash creation | | 62,011,520 | 5,600,000 | 12,987,030 | 1,600,000 |
| Cash redemption | | (48,495,820) | (4,700,000) | - | - |
| Net creation/(redemption) | | <u>13,515,700</u> | <u>900,000</u> | <u>12,987,030</u> | <u>1,600,000</u> |
| Distributions to unitholders | | (276,250,450) | - | (205,000) | - |
| Total comprehensive income/(loss) for the period | | <u>(17,876,116)</u> | - | <u>10,665,745</u> | - |
| Closing balance | | <u>2,727,653</u> | <u>28,300,000</u> | <u>196,729,859</u> | <u>22,100,000</u> |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of cash flows (Unaudited)

For the half-year ended 30 June 2021

| | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | | |
|--|---------------------------------------|--------------------------------------|---|--------------------------------------|--------------------------------------|
| | Notes | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ |
| Cash flows from operating activities | | | | | |
| Payments for purchase of financial assets and financial liabilities at fair value through profit or loss | | (16,489,559) | (95,560,237) | (82,214,083) | (48,157,906) |
| Proceeds from sale of financial assets and financial liabilities at fair value through profit or loss | | 624,372,780 | 24,353,763 | 463,520,363 | 37,490,642 |
| Management fee paid | | (480,332) | (397,347) | (565,687) | (507,785) |
| Transaction costs on investments paid | | (1,113,735) | (108,158) | (967,406) | (110,549) |
| Transaction handling fee paid | | (552) | (793) | (397) | (765) |
| Other operating expenses paid | | (1,674,323) | (468,125) | (226,474) | (6,427) |
| Withholding and capital gains taxes paid | | (1,319,610) | (422,201) | (557,795) | (496,423) |
| Dividend income received | | 3,082,554 | 4,031,601 | 3,295,320 | 4,472,139 |
| Interest income received | | 744 | 932 | 412 | 1,128 |
| Other income received | | 597,527 | 536,835 | 89,507 | 22,283 |
| Margin deposits | | 51,174 | (324,216) | 73,888 | 41,071 |
| Net cash generated from/(used in) operating activities | | 607,026,668 | (68,357,946) | 382,447,648 | (7,252,592) |
| Cash flows from financing activities | | | | | |
| Cash received on issue of units | | - | 69,476,160 | - | 13,729,770 |
| Cash paid on redemption of units | | (351,486,270) | - | (49,726,020) | (5,513,940) |
| Distributions paid | 9 | (255,386,920) | (1,816,000) | (330,658,920) | (2,655,000) |
| Net cash generated from/(used in) financing activities | | (606,873,190) | 67,660,160 | (380,384,940) | 5,560,830 |
| Increase/(decrease) in cash and cash equivalents | | 153,478 | (697,786) | 2,062,708 | (1,691,762) |
| Cash and cash equivalents at the beginning of the period | | 1,705,235 | 1,806,617 | 703,337 | 2,055,089 |
| Effects of foreign exchange rates | | 296,562 | (4,261) | (607) | (856) |
| Cash and cash equivalents at the end of the period | | 2,155,275 | 1,104,570 | 2,765,438 | 362,471 |
| Analysis of balances of cash and cash equivalents: | | | | | |
| Cash at banks | | 2,155,275 | 1,104,570 | 2,765,438 | 362,471 |
| | | <u>2,155,275</u> | <u>1,104,570</u> | <u>2,765,438</u> | <u>362,471</u> |

The notes on pages 10 to 23 form part of these financial statements.

Condensed statement of cash flows (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Vanguard Total China Index ETF | |
|--|--------------------------------|------------------------------|
| | Half-year ended 30 June 2021 | Half-year ended 30 June 2020 |
| | RMB¥ | RMB¥ |
| | Notes | |
| Cash flows from operating activities | | |
| Payments for purchase of financial assets and financial liabilities at fair value through profit or loss | | (20,534,959) |
| | (75,643,034) | |
| Proceeds from sale of financial assets and financial liabilities at fair value through profit or loss | 340,282,060 | 7,105,156 |
| Management fee paid | (561,679) | (348,653) |
| Transaction costs on investments paid | (452,201) | (22,693) |
| Transaction handling fee paid | (724) | (514) |
| Other operating expenses paid | (7,325) | (531) |
| Withholding and capital gains taxes paid | (23,668) | (152,991) |
| Dividend income received | 305,883 | 1,243,915 |
| Interest income received | 41,647 | 663 |
| Other income received | 144,553 | 17,575 |
| Margin deposits | 169,332 | (89,764) |
| Net cash generated from/(used in) operating activities | 264,254,844 | (12,782,796) |
| Cash flows from financing activities | | |
| Cash received on issue of units | 62,011,520 | 12,987,030 |
| Cash paid on redemption of units | (48,495,820) | - |
| Distributions paid | (276,250,450) | (205,000) |
| Net cash generated from/(used in) financing activities | (262,734,750) | 12,782,030 |
| Increase/(decrease) in cash and cash equivalents | 1,520,094 | (766) |
| Cash and cash equivalents at the beginning of the period | 933,682 | 500,898 |
| Effects of foreign exchange rates | 5,295 | 1,792 |
| Cash and cash equivalents at the end of the period | 2,459,071 | 501,924 |
| Analysis of balances of cash and cash equivalents: | | |
| Cash at banks | 2,459,071 | 501,924 |
| | 2,459,071 | 501,924 |

The notes on pages 10 to 23 form part of these financial statements.

Notes to the unaudited condensed financial statements

1 General Information

The Vanguard ETF Series (the “Trust”) is an umbrella unit trust established under the terms of the Trust Deed dated 18 March 2013, as amended, by six supplemental deeds dated 25 April 2014, 23 June 2014, 19 March 2015, 22 April 2015, 25 April 2017 and 9 April 2018 respectively, and as amended and restated by way of a supplemental deed dated 10 December 2019, and further amended by a supplemental deed dated 29 April 2020 (collectively the “Trust Deed”). The terms of the Trust Deed are governed by the laws of Hong Kong.

As at 30 June 2021, the Vanguard FTSE Asia ex Japan Index ETF, Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF and Vanguard Total China Index ETF (collectively the “Sub-Funds”) are Sub-Funds established under the Trust which are authorised by the SFC pursuant to section 104 of the Securities and Futures Ordinance. The Sub-Funds are also listed on The Stock Exchange of Hong Kong Limited (a subsidiary of the Hong Kong Exchanges and Clearing Limited).

These financial statements relate to the above-mentioned Sub-Funds. The Manager is responsible for the preparation of the financial statements.

The objectives of the Sub-Funds are to provide investment results that, before the deduction of fees and expenses, closely correspond to the performance of their respective indices (the “Underlying Index”) by investing all, or substantially all, of the assets of each Sub-Fund in a representative sample of index securities of the Underlying Index.

On 31 March 2021, The Manager issued an announcement and notice of the proposed cessation of trading, termination, voluntary deauthorisation and delisting of the Sub-Funds.

The last trading day of the Sub-Funds’ units was last 10 May 2021, with units ceased trading from 11 May 2021. The final termination date is expected to be on or around 15 October 2021.

2 Basis of preparation and accounting policies

These unaudited condensed interim financial statements (“Interim Financial Statements”) have been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting”. The Interim Financial Statements are prepared under the historical cost convention as modified by the revaluation of investments. The accounting policies and methods of computation used in the preparation of these Interim Financial Statements are consistent with those used in the annual financial statements for the year ended 31 December 2020.

When the presentation or classification of items in the financial statements is amended, comparative amounts have been reclassified.

As referred to in note 1, the Manager has decided to terminate the Sub-Funds in an orderly manner. As a result, the financial statements of the Sub-Funds for the half-year ended 30 June 2021 have been prepared on a non-going concern basis.

The Manager has assessed that the fair values of all assets and liabilities of the Sub-Funds as at 30 June 2021 approximate their net realisable values and therefore no changes in accounting policies or adjustments have been made in the financial statements to reflect the fact that the Sub-Funds will be able to realise their assets or to extinguish their liabilities in an orderly manner.

Notes to the unaudited condensed financial statements (Continued)

3 Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss

| | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|---|---|---|--|---|
| | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ |
| Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss: | | | | |
| - Realised | 169,405,785 | (910,522) | 89,622,931 | (4,924,723) |
| - Change in unrealised | <u>(142,645,419)</u> | <u>(14,606,645)</u> | <u>(53,801,744)</u> | <u>(42,384,148)</u> |
| | <u>26,760,366</u> | <u>(15,517,167)</u> | <u>35,821,187</u> | <u>(47,308,871)</u> |

| | Vanguard Total China Index ETF | |
|--|---|---|
| | Half-year ended 30 June 2021 RMB¥ | Half-year ended 30 June 2020 RMB¥ |
| Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss: | | |
| - Realised | 37,552,215 | (653,875) |
| - Change in unrealised | <u>(55,502,905)</u> | <u>9,878,692</u> |
| | <u>(17,950,690)</u> | <u>9,224,817</u> |

4 Taxation

No provision for Hong Kong profits tax has been made as the Sub-Funds are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempted from profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

Vanguard FTSE Asia ex Japan Index ETF, Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF and Vanguard Total China Index ETF invest in H-shares of the People's Republic of China ("PRC") securities listed on the Hong Kong Stock Exchange and A-shares and B-shares of PRC securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realised in the trading of H-shares and B-shares. However, no provision was made for taxation on such gains on H-shares and B-shares in the financial statements as the Manager believes that the Sub-Funds can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of PRC tax on capital gains on H-shares and B-shares is not probable. Via the release of Circular 79, Circular 81 and Circular 127 by the Ministry of Finance in the PRC, the China Securities Regulatory Commission and the State Administration of Taxation, acting with State Council's approval, provided a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17 November 2014 to (i) Qualified Foreign Institutional Investor/Renminbi Qualified Foreign Institutional Investor; and (ii) foreign investors trading in A-shares via Stock Connect. No provision was made for taxation on gains from A-shares in the financial statements as the Sub-Funds began trading in A-shares after the provision of temporary exemption.

Notes to the unaudited condensed financial statements (Continued)

5 Transactions with related parties / Trustee, Manager and their Connected Persons

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Related parties of the Sub-Funds include the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager and the Trustee are those as defined in the SFC Code. All transactions entered into during the period between the Sub-Funds and their related parties were entered into in the ordinary course of business and on normal commercial terms. To the best of the Trustee's and the Manager's knowledge, the Sub-Funds did not have any other transactions with their related parties except for those disclosed below.

(a) Management fee

Management fee is accrued daily and paid as soon as practicable after the last dealing day in each month. The table below sets out the management fee that is currently charged per annum as a percentage of the net asset value of each of the Sub-Funds. The Manager is entitled to receive a management fee of up to 4% per annum of the net asset value of the respective Sub-Fund. The Sub-Funds have a single fee structure whereby a single fixed rate of fee (i.e. management fee) is paid to the Manager to cover the fees, costs and expenses of the Sub-Funds (including, but not limited to, the Manager's fee, the Trustee's fee, the registrar's fee, fees and expenses of the service agent, auditor, legal counsel and other service providers, ordinary out-of-pocket fees, charges and expenses incurred by the Trustee or the Manager, and the costs, fees and expenses relating to index-related services).

| | 2021 % per annum | 2020 % per annum |
|---|---------------------|---------------------|
| Vanguard FTSE Asia ex Japan Index ETF | 0.20 | 0.20 |
| Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | 0.35 | 0.35 |
| Vanguard Total China Index ETF | 0.40 | 0.40 |

(b) Establishment costs

The costs and expenses, such as the costs of establishing the Trust and the Sub-Funds and the preparation of the prospectus, inception fees, the costs of seeking and obtaining the listing and authorisation by the SFC and all initial legal and printing costs (collectively, "establishment costs"), incurred by The Vanguard Group, Inc. in establishing the Trust and the Sub-Funds, are borne by The Vanguard Group, Inc., except that the costs and expenses relating to the establishment of Vanguard Total China Index ETF are borne by the Manager.

(c) Bank balances

Bank balances are maintained with State Street Bank and Trust Company, a related party of the Trustee. Bank balances held as at 30 June 2021 and 31 December 2020 were listed below.

| | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|--|--|--------------|---|--------------|
| | 2021 HK\$ | 2020 HK\$ | 2021 HK\$ | 2020 HK\$ |
| The bank balance of the Sub-Fund held with State Street Bank and Trust Company, a related party of the Trustee | 2,155,275 | 1,705,235 | 2,765,438 | 703,337 |

Notes to the unaudited condensed financial statements (Continued)

5 Transactions with related parties / Trustee, Manager and their Connected Persons (Continued)

(c) Bank balances (Continued)

| | Vanguard Total China Index ETF | |
|--|--------------------------------|---------|
| | 2021 | 2020 |
| | RMB¥ | RMB¥ |
| The bank balance of the Sub-Fund held with State Street Bank and Trust Company, a related party of the Trustee | 2,459,071 | 933,682 |

Interest income/(expense) on bank balances for the half-years ended 30 June 2021 and 2020 is disclosed in the following table.

| | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|---------------------------|---------------------------------------|------------------------------|---|------------------------------|
| | Half-year ended 30 June 2021 | Half-year ended 30 June 2020 | Half-year ended 30 June 2021 | Half-year ended 30 June 2020 |
| | HK\$ | HK\$ | HK\$ | HK\$ |
| Interest income/(expense) | 744 | 449 | 352 | 241 |

| | Vanguard Total China Index ETF | |
|---------------------------|--------------------------------|------------------------------|
| | Half-year ended 30 June 2021 | Half-year ended 30 June 2020 |
| | RMB¥ | RMB¥ |
| Interest income/(expense) | 41,623 | 461 |

Notes to the unaudited condensed financial statements (Continued)

5 Transactions with related parties / Trustee, Manager and their Connected Persons (Continued)

(d) Foreign currency transactions

During the half-year ended, the following amounts of total nominal value of foreign currency contracts executed through State Street Bank and Trust Company, a related party of the Trustee, are disclosed below.

| | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ |
|---|--|--|
| Vanguard FTSE Asia ex Japan Index ETF | 664,631,004 | 131,309,039 |
| Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | 302,222,811 | 68,316,014 |

| | Half-year ended 30 June 2021 RMB¥ | Half-year ended 30 June 2020 RMB¥ |
|--------------------------------|--|--|
| Vanguard Total China Index ETF | 173,191,060 | 28,282,929 |

During the half-year ended, the net gain/(loss) from the execution of the foreign currency contracts through State Street Bank and Trust Company, a related party of the Trustee, are disclosed below.

| | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ |
|---|--|--|
| Vanguard FTSE Asia ex Japan Index ETF | 550,085 | (622) |
| Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | 190,863 | (63,804) |

| | Half-year ended 30 June 2021 RMB¥ | Half-year ended 30 June 2020 RMB¥ |
|--------------------------------|--|--|
| Vanguard Total China Index ETF | 51,489 | (4,661) |

There were no outstanding foreign currency contracts that were executed through State Street Bank and Trust Company as at 30 June 2021 and 31 December 2020.

(e) Unitholdings

As at 30 June 2021, the immediate holding company of the Manager (Zealous, Inc) held 9,660,000 units (2020: 9,660,000 units) in the Vanguard Total China Index ETF. During the half-year ended 30 June 2021, the immediate holding company of the Manager purchased Nil units (2020: Nil units) and sold Nil units (2020: Nil units) in the Vanguard Total China Index ETF.

During the period, Zealous, Inc received cash proceeds distribution of RMB¥ 94,296,090 on 9 June 2021 in line with the unitholder announcement dated 7 June 2021.

Notes to the unaudited condensed financial statements (Continued)

6 Soft commission

There have been no soft commission arrangements existing during the half-year in relation to directing transactions of the Sub-Funds through a broker or dealer (2020: Nil).

7 Investment limitations and prohibitions under the SFC Code

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the respective Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Underlying Index. In addition, pursuant to the SFC Code, the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Underlying Index, except where the weightings are exceeded as a result of changes in the composition of the Underlying Index and the excess is only transitional and temporary in nature. The Manager has confirmed that the Sub-Funds have complied, in all material aspects, with this limit during the half-years ended 30 June 2021 and 2020. The Trustee confirmed in its opinion, the Manager of the Sub-Funds has, in all material aspects, complied with this limit during the half-years ended 30 June 2021 and 2020.

As at 30 June 2021, no Sub-Funds had any constituent securities that accounted for more than 10% of their respective net asset value.

As at 31 December 2020, no Sub-Funds had any constituent securities that accounted for more than 10% of their respective net asset value except for Taiwan Semiconductor Manufacturing Co Ltd which represented 17.79% of Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF's net asset value.

The table below details the performance of the Sub-Funds as represented by the total return by comparison with the performance of the respective Sub-Fund's Underlying Index.

| | Half-year ended 30 June 2021 % | Half-year ended 30 June 2020 % |
|---|---|---|
| <i>Vanguard FTSE Asia ex Japan Index ETF</i> | | |
| Total Return | 5.87 | (5.17) |
| FTSE Asia Pacific ex Japan, Australia and New Zealand Index | 5.92 | (5.21) |
| <i>Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF</i> | | |
| Total Return | 10.88 | (13.62) |
| FTSE Asia Pacific ex Japan, Australia and New Zealand High Dividend Yield Index | 11.20 | (13.46) |
| <i>Vanguard Total China Index ETF</i> | | |
| Total Return* | 0.44 | 5.44 |
| FTSE Total China Connect Index* | 0.66 | 5.63 |

*This represents the latest available performance information of the Sub-Fund's up to 30 April 2021.

Notes to the unaudited condensed financial statements (Continued)

8 Financial risk management

(a) Fair value estimation

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the period end date. The Sub-Funds use last traded market price as their fair valuation inputs for their investments.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The carrying value less impairment provision of other receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Sub-Funds for similar financial instruments.

IFRS 13 requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Sub-Funds' investments (by class) measured at fair value:

| | Vanguard FTSE Asia ex Japan Index ETF | | | | | | | |
|---|---------------------------------------|-----------------|-----------------|---------------|------------------|-----------------|-----------------|---------------|
| | 30 June 2021 | | | | 31 December 2020 | | | |
| | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ | Total HK\$ | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ | Total HK\$ |
| Financial assets at fair value through profit or loss: | | | | | | | | |
| Equities | 20,992 | - | 176,386 | 197,378 | 582,915,207 | - | 165,189 | 583,080,396 |
| | 20,992 | - | 176,386 | 197,378 | 582,915,207 | - | 165,189 | 583,080,396 |

Notes to the unaudited condensed financial statements (Continued)

8 Financial risk management (Continued)

(a) Fair value estimation (Continued)

| | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | | | | | | | |
|---|---|-----------------|-----------------|---------------|------------------|-----------------|-----------------|---------------|
| | 30 June 2021 | | | | 31 December 2020 | | | |
| | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ | Total HK\$ | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ | Total HK\$ |
| Financial assets at fair value through profit or loss: | | | | | | | | |
| Equities | - | - | 207,060 | 207,060 | 345,869,525 | - | - | 345,869,525 |
| Futures | - | - | - | - | 16,128 | - | - | 16,128 |
| | - | - | 207,060 | 207,060 | 345,885,653 | - | - | 345,885,653 |

| | Vanguard Total China Index ETF | | | | | | | |
|---|--------------------------------|-----------------|-----------------|---------------|------------------|-----------------|-----------------|---------------|
| | 30 June 2021 | | | | 31 December 2020 | | | |
| | Level 1 RMB¥ | Level 2 RMB¥ | Level 3 RMB¥ | Total RMB¥ | Level 1 RMB¥ | Level 2 RMB¥ | Level 3 RMB¥ | Total RMB¥ |
| Financial assets at fair value through profit or loss: | | | | | | | | |
| Equities | 20,162 | - | 98,437 | 118,599 | 282,260,959 | - | - | 282,260,959 |
| Futures | - | - | - | - | 36,592 | - | - | 36,592 |
| | 20,162 | - | 98,437 | 118,599 | 282,297,551 | - | - | 282,297,551 |

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, futures and warrants. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs such as foreign currency contracts are classified within level 2.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently.

The financial assets and liabilities of the Sub-Funds, excluding financial assets and liabilities at fair value through profit or loss, are carried at amortised cost. Their carrying values are a reasonable approximation of fair value.

Notes to the unaudited condensed financial statements (Continued)

8 Financial risk management (Continued)

(a) Fair value estimation (Continued)

(i) Transfers between levels

The Sub-Funds' policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

The following table presents the transfers between levels for Vanguard FTSE Asia ex Japan Index ETF, Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF and Vanguard Total China Index ETF for the half-year ended 30 June 2021 and year ended 31 December 2020.

| | Vanguard FTSE Asia ex Japan Index ETF | | | | | |
|-------------------|---------------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | 30 June 2021 | | | 31 December 2020 | | |
| | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ |
| Equity securities | (137,700) | - | 137,700 | (154,518) | - | 154,518 |

| | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | | | | | |
|-------------------|---|-----------------|-----------------|------------------|-----------------|-----------------|
| | 30 June 2021 | | | 31 December 2020 | | |
| | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ | Level 1 HK\$ | Level 2 HK\$ | Level 3 HK\$ |
| Equity securities | (207,060) | - | 207,060 | - | - | - |

| | Vanguard Total China Index ETF | | | | | |
|-------------------|--------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | 30 June 2021 | | | 31 December 2020 | | |
| | Level 1 RMB¥ | Level 2 RMB¥ | Level 3 RMB¥ | Level 1 RMB¥ | Level 2 RMB¥ | Level 3 RMB¥ |
| Equity securities | (98,437) | - | 98,437 | - | - | - |

During the half-year ended 30 June 2021, the transfers from level 1 to level 3 for Vanguard FTSE Asia ex Japan Index ETF, Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF and Vanguard Total China Index ETF relate to an equity securities which were suspended from trading.

During the year ended 31 December 2020, the transfer from level 1 to level 3 for Vanguard FTSE Asia ex Japan Index ETF related to an equity which was suspended from trading and an equity which was delisted.

Notes to the unaudited condensed financial statements (Continued)

8 Financial risk management (Continued)

(a) Fair value estimation (Continued)

(ii) Fair value measurements using significant unobservable inputs (level 3)

The following table presents the movements in level 3 instruments for Vanguard FTSE Asia ex Japan Index ETF, Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF and Vanguard Total China Index ETF for the half-year ended 30 June 2021 and year ended 31 December 2020:

| | Vanguard FTSE Asia ex Japan Index ETF | |
|---|--|------------------------------|
| | 30 June 2021 | 31 December 2020 |
| | Equity securities | Equity securities |
| | HK\$ | HK\$ |
| Opening balance | 165,189 | 20,435 |
| Purchases | - | - |
| Sales | (74,612) | (3,852) |
| Transfers | 137,700 | 154,518 |
| Gains and losses recognised in Condensed statement of comprehensive income | <u>(51,891)</u> | <u>(5,912)</u> |
| Closing balance | <u>176,386</u> | <u>165,189</u> |
| Total gains or losses for the year included in the Condensed statement of comprehensive income for financial assets and liabilities at the end of the period/year | <u>(51,891)</u> | <u>9,292</u> |

| | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|---|--|------------------------------|
| | 30 June 2021 | 31 December 2020 |
| | Equity securities | Equity securities |
| | HK\$ | HK\$ |
| Opening balance | - | 42,120 |
| Purchases | - | - |
| Sales | - | - |
| Transfers | 207,060 | - |
| Gains and losses recognised in Condensed statement of comprehensive income | <u>-</u> | <u>(42,120)</u> |
| Closing balance | <u>207,060</u> | <u>-</u> |
| Total gains or losses for the year included in the Condensed statement of comprehensive income for financial assets and liabilities at the end of the period/year | <u>-</u> | <u>(42,120)</u> |

Notes to the unaudited condensed financial statements (Continued)

8 Financial risk management (Continued)

(a) Fair value estimation (Continued)

(ii) Fair value measurements using significant unobservable inputs (level 3) (Continued)

| | Vanguard Total China Index ETF | |
|---|--|---|
| | 30 June 2021 Equity securities RMB¥ | 31 December 2020 Equity securities RMB¥ |
| Opening balance | - | - |
| Purchases | - | - |
| Sales | - | - |
| Transfers | 98,437 | - |
| Gains and losses recognised in Condensed statement of comprehensive income | <u>-</u> | <u>-</u> |
| Closing balance | 98,437 | - |
| Total gains or losses for the year included in the Condensed statement of comprehensive income for financial assets and liabilities at the end of the period/year | <u>-</u> | <u>-</u> |

There were no level 3 securities for Vanguard Total China Index ETF for the year ended 31 December 2020.

A sensitivity analysis for level 3 movements was not presented, as it was deemed that the impact of reasonable changes in inputs is not significant.

(iii) Valuation processes

Portfolio reviews are undertaken regularly by management to identify securities that potentially may not be actively traded or have stale security pricing. This process identifies securities which possibly could be regarded as being level 3 securities.

Further analysis, should it be required, is undertaken to determine the accounting significance of the identification. For certain security types, in selecting the most appropriate valuation model, management performs back testing and considers actual market transactions. Changes in allocation to or from level 3 are analysed at the end of each reporting period.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Sub-Funds and thus performance of the Sub-Funds.

Notes to the unaudited condensed financial statements (Continued)

9 Distributions

The Manager may in its absolute discretion distribute income to unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the net income of the Sub-Funds.

The following table summarises the income that could be used for distributions by the Sub-Funds.

| | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|---|---|---|--|---|
| | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ | Half-year ended 30 June 2021 HK\$ | Half-year ended 30 June 2020 HK\$ |
| Undistributed income at the beginning of the period | 16,086,219 | 1,988,223 | 663,264 | 3,706,050 |
| Net income available for distributions | 168,626,966 | 3,956,043 | 90,038,861 | 4,797,294 |
| Distributions to unitholders | (255,386,920) | (1,816,000) | (330,658,920) | (2,655,000) |
| Undistributed income transferred to net assets attributable to unitholders for the period | (15,495,219) | (1,300,223) | 659,736 | (2,410,050) |
| Net loss subsequent to distributions | 86,168,954 | - | 239,297,059 | - |
| Undistributed income at the end of the period | - | 2,828,043 | - | 3,438,294 |

| | Vanguard Total China Index ETF | |
|---|---|---|
| | Half-year ended 30 June 2021 RMB¥ | Half-year ended 30 June 2020 RMB¥ |
| Undistributed income at the beginning of the period | - | 17,822 |
| Net income available for distributions | 36,919,042 | 1,411,276 |
| Distributions to unitholders | (276,250,450) | (205,000) |
| Undistributed income transferred to net assets attributable to unitholders for the period | - | - |
| Net loss subsequent to distributions | 239,331,408 | - |
| Undistributed income at the end of the period | - | 1,224,098 |

Notes to the unaudited condensed financial statements (Continued)

9 Distributions (Continued)

| | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|--|---------------------------------------|------------------|---|------------------|
| | 2021 | 2020 | 2021 | 2020 |
| | HK\$ | HK\$ | HK\$ | HK\$ |
| Distributions | | | | |
| - HK\$0.03 on 19,700,000 units Paid on 13 January 2021 | 591,000 | - | - | - |
| - HK\$0.09 on 14,700,000 units Paid on 13 January 2021 | - | - | 1,323,000 | - |
| - HK\$0.01 on 18,100,000 units Paid on 15 April 2021 | 181,000 | - | - | - |
| - HK\$0.02 on 14,700,000 units Paid on 15 April 2021 | - | - | 294,000 | - |
| - HK\$30.3113 on 8,400,000 units Paid on 9 June 2021 | 254,614,920 | - | - | - |
| - HK\$25.7064 on 12,800,000 units Paid on 9 June 2021 | - | - | 329,041,920 | - |
| - HK\$0.04 on 17,200,000 units Paid on 13 January 2020 | - | 688,000 | - | - |
| - HK\$0.09 on 14,400,000 units Paid on 13 January 2020 | - | - | - | 1,296,000 |
| - HK\$0.06 on 18,800,000 units Paid on 14 April 2020 | - | 1,128,000 | - | - |
| - HK\$0.09 on 15,100,000 units Paid on 14 April 2020 | - | - | - | 1,359,000 |
| | <u>255,386,920</u> | <u>1,816,000</u> | <u>330,658,920</u> | <u>2,655,000</u> |

| | Vanguard Total China Index ETF | |
|--|--------------------------------|----------------|
| | 2021 | 2020 |
| | RMB¥ | RMB¥ |
| Distributions | | |
| - RMB9.7615 on 28,300,000 units Paid on 9 June 2021 | 276,250,450 | - |
| - RMB¥0.01 on 20,500,000 units Paid on 13 January 2020 | - | 205,000 |
| | <u>276,250,450</u> | <u>205,000</u> |

10 Transaction costs

The following table sets out the details of transaction costs incurred during the half-years ended 30 June 2021 and 2020:

| | Vanguard FTSE Asia ex Japan Index ETF | | Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF | |
|--------------------------|---------------------------------------|------------------------------|---|------------------------------|
| | Half-year ended 30 June 2021 | Half-year ended 30 June 2020 | Half-year ended 30 June 2021 | Half-year ended 30 June 2020 |
| | HK\$ | HK\$ | HK\$ | HK\$ |
| Brokerage fees | 167,609 | 35,130 | 102,481 | 26,354 |
| Other transaction cost | 946,125 | 73,028 | 864,925 | 84,195 |
| Transaction handling fee | 552 | 793 | 397 | 765 |
| | <u>1,114,286</u> | <u>108,951</u> | <u>967,803</u> | <u>111,314</u> |

Notes to the unaudited condensed financial statements (Continued)

10 Transaction costs (Continued)

| | Vanguard Total China Index ETF | |
|--------------------------|--|--|
| | Half-year ended 30 June 2021 RMB¥ | Half-year ended 30 June 2020 RMB¥ |
| Brokerage fees | 78,893 | 7,862 |
| Other transaction cost | 373,308 | 14,831 |
| Transaction handling fee | 724 | 514 |
| | 452,925 | 23,207 |

11 Subsequent event

On 14 July 2021, the Manager issued a unitholder announcement extending the date of the “further cash proceeds distribution” to a date being on or about 15 September 2021.

The Manager will be issuing an announcement before the final termination date informing investors about the deauthorisation, date of delisting and final termination of the Sub-Funds as described in the unitholder announcement which is currently scheduled to be on or around 15 October 2021.

The Manager will issue an announcement to inform investors if there are any changes to these dates.

No other significant events have occurred since the end of the reporting period which would impact on the Sub-Funds’ financial report as at 30 June 2021.

Vanguard FTSE Asia ex Japan Index ETF

Investment portfolio (Unaudited)

As at 30 June 2021

| | Holding at 30 June 2021 | Fair value at 30 June 2021 HK\$ | Percentage of total net assets at 30 June 2021 (%) |
|--|-------------------------------|--|--|
| Listed Equities | | | |
| Hong Kong 5.50% | | | |
| CHINA HUARONG ASSET MANAGEMENT - H | 135,000 | 137,700 | 5.50 |
| India 0.84% | | | |
| YES BANK LTD | 14,828 | 20,992 | 0.84 |
| South Korea 1.12% | | | |
| SILLAJEN INC | 334 | <u>27,869</u> | <u>1.12</u> |
| Total Listed Equities | | <u>186,561</u> | <u>7.46</u> |
| Unlisted Equity | | | |
| Hong Kong 0.43% | | | |
| CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD | 50,000 | 10,817 | 0.43 |
| CHINA HUIZHAN DAIRY HOLDINGS CO LTD | 14,329 | <u>-</u> | <u>0.00</u> |
| | | <u>10,817</u> | <u>0.43</u> |
| Total Equities | | <u>197,378</u> | <u>7.89</u> |
| Total Investments | | <u>197,378</u> | <u>7.89</u> |
| Total investments, at cost | | <u>996,091</u> | |

Vanguard FTSE Asia ex Japan Index ETF

Investment portfolio (Unaudited) (Continued)

As at 30 June 2021

Portfolio of investments

| (a) By asset class | Fair value at 30 June 2021 HK\$ | Percentage of total net assets at 30 June 2021 (%) |
|--|--|--|
| Total Listed Equities | 186,561 | 7.46 |
| Total Unlisted Equity | 10,817 | 0.43 |
| | | |
| (b) By Industry | | |
| Consumer Staples | - | 0.00 |
| Financials | 169,509 | 6.77 |
| Health Care | 27,869 | 1.12 |
| | <u>197,378</u> | <u>7.89</u> |
| | | |
| Top Ten holdings | | |
| CHINA HUARONG ASSET MANAGEMENT - H | 137,700 | 5.50 |
| SILLAJEN INC | 27,869 | 1.12 |
| YES BANK LTD | 20,992 | 0.84 |
| CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD | 10,817 | 0.43 |
| | <u>197,378</u> | <u>7.89</u> |

Vanguard FTSE Asia ex Japan Index ETF

Information on exposure arising from financial derivative instruments (Unaudited)

As at 30 June 2021

The lowest, highest and average gross and net exposures arising from the use of financial derivative instruments during the half-years ended 30 June 2021 and 2020 are summarised in the following table.

| | % of net assets 30 June 2021 | | |
|---------------------------|------------------------------|----------------|--------------|
| | Lowest | Highest | Average |
| Gross derivative exposure | <u>-%</u> | <u>116.47%</u> | <u>6.24%</u> |
| Net derivative exposure | <u>-%</u> | <u>116.47%</u> | <u>6.24%</u> |

| | % of net assets 30 June 2020 | | |
|---------------------------|------------------------------|--------------|--------------|
| | Lowest | Highest | Average |
| Gross derivative exposure | <u>0.20%</u> | <u>9.26%</u> | <u>0.80%</u> |
| Net derivative exposure | <u>0.20%</u> | <u>9.26%</u> | <u>0.80%</u> |

There were no future contracts and foreign currency contracts held by the Sub-Fund as at 31 December 2020 and 30 June 2021.

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|------------------------------------|--|-----------|-----------|---|
| 360 SECURITY TECHNOLOGY INC - A | 200 | - | 200 | - |
| 3M INDIA LTD | 7 | - | 7 | - |
| 3SBIO INC | 16,500 | - | 16,500 | - |
| 51JOB INC ADR | 319 | - | 319 | - |
| A LIVING SERVICES CO LTD - H | 3,500 | - | 3,500 | - |
| AAC TECHNOLOGIES HOLDINGS INC | 7,000 | - | 7,000 | - |
| ABB INDIA LTD | 278 | - | 278 | - |
| ABOITIZ POWER CORP | 7,600 | - | 7,600 | - |
| ACC LTD | 779 | - | 779 | - |
| ACCTON TECHNOLOGY CORP | 6,000 | - | 6,000 | - |
| ACER INC | 27,376 | - | 27,376 | - |
| ADANI ENTERPRISES LTD | 3,686 | - | 3,686 | - |
| ADANI GREEN ENERGY LTD | 3,632 | - | 3,632 | - |
| ADANI PORTS AND SPECIAL ECON | 8,690 | - | 8,690 | - |
| ADANI POWER LTD | 5,718 | - | 5,718 | - |
| ADARO ENERGY TBK PT | 97,600 | - | 97,600 | - |
| ADITYA BIRLA CAPITAL LTD | 2,265 | - | 2,265 | - |
| ADVANCED INFO SERVICE FOR RG | 10,500 | - | 10,500 | - |
| ADVANTECH CO LTD | 4,195 | - | 4,195 | - |
| AECC AVIATION POWER CO LTD - A | 2,400 | - | 2,400 | - |
| AGILE GROUP HOLDINGS LTD | 15,000 | - | 15,000 | - |
| AGRICULTURAL BANK OF CHINA - A | 49,100 | - | 49,100 | - |
| AGRICULTURAL BANK OF CHINA - H | 394,000 | - | 394,000 | - |
| AIA GROUP LTD | 127,000 | - | 127,000 | - |
| AIER EYE HOSPITAL GROUP CO LTD - A | 2,860 | - | 2,860 | - |
| AIR CHINA LTD - A | 12,100 | - | 12,100 | - |
| AIRASIA GROUP BHD | 10,900 | - | 10,900 | - |
| AIRPORTS OF THAILAND PCL FOR | 43,300 | - | 43,300 | - |
| AIRTAC INTERNATIONAL GROUP | 1,000 | 2,000 | 3,000 | - |
| ALIBABA GROUP HOLDING SP ADR | 18,574 | 67 | 18,641 | - |
| ALIBABA HEALTH INFORMATION | 50,000 | - | 50,000 | - |
| ALIBABA PICTURES GROUP LTD | 180,000 | - | 180,000 | - |
| ALKEM LABORATORIES LTD | 233 | - | 233 | - |
| ALLIANCE BANK MALAYSIA BHD | 12,900 | - | 12,900 | - |
| ALLIANCE GLOBAL GROUP INC | 24,000 | - | 24,000 | - |
| ALPHA GROUP - A | 700 | - | 700 | - |
| ALTEOGEN INC | 174 | 87 | 261 | - |
| ALUMINUM CORP OF CHINA LTD - A | 27,500 | - | 27,500 | - |
| ALUMINUM CORP OF CHINA LTD - H | 24,000 | - | 24,000 | - |
| AMBUJA CEMENTS LTD | 5,452 | - | 5,452 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| AMMB HOLDINGS BHD | 18,800 | - | 18,800 | - |
| AMOREPACIFIC CORP | 209 | - | 209 | - |
| AMOREPACIFIC CORP PREF | 632 | - | 632 | - |
| AMOREPACIFIC GROUP | 300 | - | 300 | - |
| ANGANG STEEL CO LTD - H | 37,800 | - | 37,800 | - |
| ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD - A | 520 | - | 520 | - |
| ANHUI CONCH CEMENT CO LTD - A | 1,700 | - | 1,700 | - |
| ANHUI CONCH CEMENT CO LTD - H | 16,000 | - | 16,000 | - |
| ANHUI EXPRESSWAY CO LTD - H | 6,000 | - | 6,000 | - |
| ANHUI GUJING DISTILLERY CO - B | 2,400 | - | 2,400 | - |
| ANTA SPORTS PRODUCTS LTD | 12,000 | - | 12,000 | - |
| ASCENDAS REAL ESTATE INV TRT | 30,279 | 30,279 | 60,558 | - |
| ASCOTT RESIDENCE TRUST | 25,600 | 51,200 | 76,800 | - |
| ASE TECHNOLOGY HOLDING CO LTD | 36,968 | - | 36,968 | - |
| ASHOK LEYLAND LTD | 8,174 | 8,671 | 16,845 | - |
| ASIA CEMENT CORP | 24,606 | - | 24,606 | - |
| ASIAN PAINTS LTD | 3,697 | - | 3,697 | - |
| ASM PACIFIC TECHNOLOGY | 3,200 | - | 3,200 | - |
| ASMEDIA TECHNOLOGY INC | 519 | - | 519 | - |
| ASSET WORLD CORP PCL FOREIGN | 66,400 | - | 66,400 | - |
| ASTRA INTERNATIONAL TBK PT | 214,400 | - | 214,400 | - |
| ASTRO MALAYSIA HOLDINGS BHD | 16,100 | - | 16,100 | - |
| ASUSTEK COMPUTER INC | 7,000 | - | 7,000 | - |
| AU OPTRONICS CORP | 85,000 | 32,000 | 117,000 | - |
| AU SMALL FINANCE BANK LTD | 1,470 | - | 1,470 | - |
| AUROBINDO PHARMA LTD | 2,268 | - | 2,268 | - |
| AUTOHOME INC ADR | 691 | - | 691 | - |
| AVENUE SUPERMARTS LTD | 1,588 | - | 1,588 | - |
| AVIC AIRCRAFT CO LTD - A | 4,000 | - | 4,000 | - |
| AVIC CAPITAL CO LTD - A | 20,600 | - | 20,600 | - |
| AVIC JONHON OPTRONIC TECHNOLOGY CO LTD - A | 800 | - | 800 | - |
| AVIC SHENYANG AIRCRAFT CO LTD - A | 1,700 | - | 1,700 | - |
| AVICHINA INDUSTRY + TECH - H | 24,000 | - | 24,000 | - |
| AXIATA GROUP BERHAD | 50,300 | - | 50,300 | - |
| AXIS BANK LTD | 24,481 | - | 24,481 | - |
| AYALA CORPORATION | 3,500 | - | 3,500 | - |
| AYALA LAND INC | 87,300 | - | 87,300 | - |
| B GRIMM POWER PCL FOREIGN | 11,600 | - | 11,600 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| BAIC MOTOR CORP LTD - H | 18,500 | - | 18,500 | - |
| BAIDU INC SPON ADR | 2,871 | - | 2,871 | - |
| BAJAJ AUTO LTD | 757 | - | 757 | - |
| BAJAJ FINANCE LTD | 2,336 | - | 2,336 | - |
| BAJAJ FINSERV LTD | 515 | - | 515 | - |
| BAJAJ HOLDINGS AND INVESTMENT | 196 | - | 196 | - |
| BALKRISHNA INDUSTRIES LTD | 1,024 | - | 1,024 | - |
| BANDHAN BANK LTD | 9,694 | - | 9,694 | - |
| BANGKOK BANK PCL FOREIGN REG | 13,600 | - | 13,600 | - |
| BANGKOK DUSIT MED SERVICE F | 95,400 | - | 95,400 | - |
| BANGKOK EXPRESSWAY AND METRO | 75,600 | - | 75,600 | - |
| BANGKOK LIFE ASSURANCE FOREI | 4,200 | - | 4,200 | - |
| BANK CENTRAL ASIA TBK PT | 99,500 | 6,300 | 105,800 | - |
| BANK MANDIRI PERSERO TBK PT | 202,400 | - | 202,400 | - |
| BANK NEGARA INDONESIA PERSER | 88,500 | - | 88,500 | - |
| BANK OF BARODA FOREIGN | 6,234 | - | 6,234 | - |
| BANK OF BEIJING CO LTD - A | 16,800 | - | 16,800 | - |
| BANK OF CHINA LTD - A | 66,500 | - | 66,500 | - |
| BANK OF CHINA LTD - H | 830,000 | - | 830,000 | - |
| BANK OF COMMUNICATIONS CO - H | 115,000 | - | 115,000 | - |
| BANK OF EAST ASIA LTD | 19,600 | - | 19,600 | - |
| BANK OF HANGZHOU CO LTD - A | 7,000 | - | 7,000 | - |
| BANK OF INDIA | 931 | - | 931 | - |
| BANK OF NANJING CO LTD - A | 13,300 | - | 13,300 | - |
| BANK OF NINGBO CO LTD - A | 3,800 | - | 3,800 | - |
| BANK OF SHANGHAI CO LTD - A | 12,000 | - | 12,000 | - |
| BANK OF THE PHILIPPINE ISLAN | 20,561 | - | 20,561 | - |
| BANK RAKYAT INDONESIA PERSER | 559,500 | - | 559,500 | - |
| BANPU PUBLIC CO LTD FOR REG | 52,500 | - | 52,500 | - |
| BAOSHAN IRON & STEEL CO LTD - A | 17,000 | - | 17,000 | - |
| BARITO PACIFIC TBK PT | 276,000 | - | 276,000 | - |
| BATA INDIA LTD | 679 | - | 679 | - |
| BAYER CROSCIENCE LTD | 180 | - | 180 | - |
| BBMG CORP - A | 8,000 | - | 8,000 | - |
| BBMG CORP - H | 13,000 | - | 13,000 | - |
| BDO UNIBANK INC | 21,527 | - | 21,527 | - |
| BEIJING CAPITAL INTL AIRPO - H | 26,000 | - | 26,000 | - |
| BEIJING DABEINONG TECHNOLOGY GROUP CO LTD - A | 11,600 | - | 11,600 | - |
| BEIJING ENLIGHT MEDIA CO LTD - A | 600 | - | 600 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| BEIJING ENTERPRISES HLDGS | 6,000 | - | 6,000 | - |
| BEIJING ENTERPRISES WATER GR | 52,000 | - | 52,000 | - |
| BEIJING JINGNENG CLEAN ENE - H | 6,000 | - | 6,000 | - |
| BEIJING NORTH STAR CO LTD - A | 1,900 | - | 1,900 | - |
| BEIJING NORTH STAR CO LTD - H | 2,000 | - | 2,000 | - |
| BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD - A | 1,800 | - | 1,800 | - |
| BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD - A | 2,500 | - | 2,500 | - |
| BEIJING SHUNXIN AGRICULT - A | 1,000 | - | 1,000 | - |
| BEIJING SL PHARMACEUTICAL CO LTD - A | 1,800 | - | 1,800 | - |
| BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP LTD - A | 1,200 | - | 1,200 | - |
| BEIJING ULTRAPOWERSOFTWARE CO LTD - A | 1,100 | - | 1,100 | - |
| BEIJING ZHONGKEHAIXUN DIGITAL S&T CO LTD - A | 400 | - | 400 | - |
| BERGER PAINTS INDIA LTD | 4,006 | - | 4,006 | - |
| BERLI JUCKER PUB CO FORGN | 12,850 | - | 12,850 | - |
| BETTA PHARMACEUTICALS CO LTD - A | 100 | - | 100 | - |
| BGF RETAIL CO LTD | 169 | - | 169 | - |
| BHARAT ELECTRONICS LTD | 12,101 | - | 12,101 | - |
| BHARAT FORGE LTD | 2,596 | - | 2,596 | - |
| BHARAT HEAVY ELECTRICALS | 3,387 | - | 3,387 | - |
| BHARAT PETROLEUM CORP LTD | 9,413 | 2,893 | 12,306 | - |
| BHARTI AIRTEL LTD FOREIGN | 18,491 | 3,946 | 22,437 | - |
| BILIBILI INC SPONSORED ADR | 1,502 | - | 1,502 | - |
| BIOCON LTD | 2,949 | - | 2,949 | - |
| BLOOMBERRY RESORTS CORP | 19,200 | - | 19,200 | - |
| BLUE SAIL MEDICAL CO LTD - A | 4,900 | - | 4,900 | - |
| BLUEFOCUS INTELLIGENT COMMUNICATIONS GROUP CO LTD - A | 1,000 | - | 1,000 | - |
| BNK FINANCIAL GROUP INC | 3,140 | - | 3,140 | - |
| BOC AVIATION LTD | 2,600 | - | 2,600 | - |
| BOC HONG KONG HOLDINGS LTD | 39,500 | - | 39,500 | - |
| BOE TECHNOLOGY GROUP CO LTD - B | 63,400 | - | 63,400 | - |
| BOSCH LTD | 56 | - | 56 | - |
| BOSIDENG INTL HLDGS LTD | 20,000 | - | 20,000 | - |
| BRILLIANCE CHINA AUTOMOTIVE | 30,000 | - | 30,000 | - |
| BRITANNIA INDUSTRIES LTD | 652 | 294 | 946 | - |
| BRITISH AMERICAN TOBACCO BHD | 1,000 | - | 1,000 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| BTG HOTELS GROUP CO LTD - A | 300 | - | 300 | - |
| BTS GROUP HOLDINGS PCL FORGN | 101,100 | - | 101,100 | - |
| BUDWEISER BREWING CO APAC LTD | 15,500 | - | 15,500 | - |
| BUKIT ASAM TBK PT | 62,800 | - | 62,800 | - |
| BUMRUNGRAD HOSPITAL FOREIGN | 4,500 | - | 4,500 | - |
| BYD CO LTD - A | 1,300 | - | 1,300 | - |
| BYD CO LTD - H | 7,500 | 1,000 | 8,500 | - |
| BYD ELECTRONIC INTL CO LTD | 8,500 | - | 8,500 | - |
| C&S PAPER CO LTD - A | 4,300 | - | 4,300 | - |
| CADILA HEALTHCARE LTD | 1,618 | - | 1,618 | - |
| CAFE DE CORAL HOLDINGS LTD | 2,000 | - | 2,000 | - |
| CANARA BANK | 763 | - | 763 | - |
| CANSINO BIOLOGICS INC - H | 1,000 | - | 1,000 | - |
| CAPITAL SECURITIES CORP | 20,330 | - | 20,330 | - |
| CAPITALAND INTEGRATED COMMERCIAL TRUST | 47,490 | - | 47,490 | - |
| CAPITALAND LTD | 23,300 | - | 23,300 | - |
| CARABAO GROUP PCL | 3,900 | - | 3,900 | - |
| CASTROL INDIA LTD | 5,180 | - | 5,180 | - |
| CATCHER TECHNOLOGY CO LTD | 7,500 | - | 7,500 | - |
| CATHAY FINANCIAL HOLDING CO | 79,371 | - | 79,371 | - |
| CATHAY PACIFIC AIRWAYS | 9,818 | - | 9,818 | - |
| CELLTRION HEALTHCARE CO LTD | 829 | - | 829 | - |
| CELLTRION INC | 1,140 | - | 1,140 | - |
| CELLTRION PHARM INC | 169 | - | 169 | - |
| CENTRAL CHINA SECURITIES C - H | 6,000 | - | 6,000 | - |
| CENTRAL CHINA SECURITIES CO LTD - A | 800 | - | 800 | - |
| CENTRAL PATTANA PUB CO FOREI | 30,500 | - | 30,500 | - |
| CENTRAL RETAIL CORP LTD | 27,200 | - | 27,200 | - |
| CGN POWER CO LTD - H | 162,000 | - | 162,000 | - |
| CHAILEASE HOLDING CO LTD | 13,809 | - | 13,809 | - |
| CHAMPION REIT | 36,000 | - | 36,000 | - |
| CHANG HWA COMMERCIAL BANK | 70,733 | - | 70,733 | - |
| CHANGCHUN HIGH + NEW TECH - A | 400 | - | 400 | - |
| CHANGJIANG SECURITIES CO LTD - A | 5,000 | - | 5,000 | - |
| CHAROEN POKPHAND FOOD FORGN | 34,720 | - | 34,720 | - |
| CHAROEN POKPHAND INDONESIA PT | 81,600 | - | 81,600 | - |
| CHEIL WORLDWIDE INC | 774 | - | 774 | - |
| CHENG SHIN RUBBER IND CO LTD | 20,350 | - | 20,350 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD - A | 100 | - | 100 | - |
| CHICONY ELECTRONICS CO LTD | 7,130 | - | 7,130 | - |
| CHINA AIRLINES LTD | 34,000 | - | 34,000 | - |
| CHINA AOYUAN GROUP LTD | 11,000 | - | 11,000 | - |
| CHINA BIOLOGIC PRODUCTS HOLDING | 350 | - | 350 | - |
| CHINA CINDA ASSET MANAGEME - H | 107,000 | - | 107,000 | - |
| CHINA CITIC BANK CORP LTD - H | 122,000 | - | 122,000 | - |
| CHINA COAL ENERGY CO LTD - A | 23,000 | - | 23,000 | - |
| CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD | 50,000 | - | - | 50,000 |
| CHINA COMMUNICATIONS SERVI - H | 24,000 | - | 24,000 | - |
| CHINA CONCH VENTURE HOLDINGS | 18,500 | - | 18,500 | - |
| CHINA CONSTRUCTION BANK - H | 698,000 | - | 698,000 | - |
| CHINA CONSTRUCTION BANK CORP - A | 229,100 | - | 229,100 | - |
| CHINA DEVELOPMENT FINANCIAL | 145,000 | - | 145,000 | - |
| CHINA EAST EDUCATION HOLDING | 4,000 | - | 4,000 | - |
| CHINA EASTERN AIRLINES CO - H | 24,000 | - | 24,000 | - |
| CHINA EASTERN AIRLINES CORP LTD - A | 4,400 | - | 4,400 | - |
| CHINA EVERBRIGHT BANK CO L - H | 52,000 | - | 52,000 | - |
| CHINA EVERBRIGHT BANK CO LTD - A | 22,700 | - | 22,700 | - |
| CHINA EVERBRIGHT INTL LTD | 41,037 | - | 41,037 | - |
| CHINA EVERBRIGHT LTD | 10,000 | - | 10,000 | - |
| CHINA EVERGRANDE GROUP | 27,000 | - | 27,000 | - |
| CHINA FEIHE LTD | 29,000 | - | 29,000 | - |
| CHINA FILM CO LTD - A | 300 | - | 300 | - |
| CHINA FORTUNE LAND DEVELOPMENT CO LTD - A | 2,330 | - | 2,330 | - |
| CHINA GALAXY SECURITIES CO - H | 14,000 | - | 14,000 | - |
| CHINA GALAXY SECURITIES CO LTD - A | 9,000 | - | 9,000 | - |
| CHINA GAS HOLDINGS LTD | 25,501 | - | 25,501 | - |
| CHINA GREATWALL TECHNOLOGY GROUP CO LTD - A | 3,300 | - | 3,300 | - |
| CHINA HONGQIAO GROUP LTD | 21,000 | - | 21,000 | - |
| CHINA HUARONG ASSET MANAGEMENT - H | 135,000 | - | - | 135,000 |
| CHINA HUIZHAN DAIRY HOLDINGS CO LTD | 14,329 | - | - | 14,329 |
| CHINA INTERNATIONAL CAPITA - H | 13,600 | 5,600 | 19,200 | - |
| CHINA INTERNATIONAL MARINE - H | 11,980 | - | 11,980 | - |
| CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD - A | 1,400 | - | 1,400 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| CHINA JINMAO HOLDINGS GROUP | 66,000 | - | 66,000 | - |
| CHINA JUSHI CO LTD - A | 600 | - | 600 | - |
| CHINA LESSO GROUP HOLDINGS LTD | 10,000 | - | 10,000 | - |
| CHINA LIFE INSURANCE CO - H | 69,000 | - | 69,000 | - |
| CHINA LIFE INSURANCE CO LTD | 37,252 | - | 37,252 | - |
| CHINA LIFE INSURANCE CO LTD - A | 8,200 | - | 8,200 | - |
| CHINA LITERATURE LTD | 3,200 | - | 3,200 | - |
| CHINA LONGYUAN POWER GROUP - H | 33,000 | - | 33,000 | - |
| CHINA MACHINERY ENGINEERIN - H | 74,000 | - | 74,000 | - |
| CHINA MEDICAL SYSTEM HOLDING | 17,000 | - | 17,000 | - |
| CHINA MENGNIU DAIRY CO | 27,000 | - | 27,000 | - |
| CHINA MERCHANTS BANK - H | 35,067 | - | 35,067 | - |
| CHINA MERCHANTS BANK CO LTD - A | 20,000 | - | 20,000 | - |
| CHINA MERCHANTS ENERGY - A | 6,700 | - | 6,700 | - |
| CHINA MERCHANTS PORT HOLDING | 16,000 | - | 16,000 | - |
| CHINA MERCHANTS SECURITIES - H | 11,200 | - | 11,200 | - |
| CHINA MERCHANTS SECURITIES CO LTD - A | 7,580 | - | 7,580 | - |
| CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD - A | 4,600 | - | 4,600 | - |
| CHINA MINSHENG BANKING CORP LTD - A | 77,000 | - | 77,000 | - |
| CHINA MOBILE LTD | 55,500 | - | 55,500 | - |
| CHINA MOLYBDENUM CO LTD - H | 48,000 | - | 48,000 | - |
| CHINA MOTOR CORP | 2,800 | - | 2,800 | - |
| CHINA NATIONAL ACCORD MEDICINES CORP LTD - A | 2,500 | - | 2,500 | - |
| CHINA NATIONAL BUILDING MA - H | 47,650 | - | 47,650 | - |
| CHINA NATIONAL NUCLEAR POWER CO LTD - A | 17,200 | - | 17,200 | - |
| CHINA NATIONAL SOFTWARE & SERVICE CO LTD - A | 100 | - | 100 | - |
| CHINA NONFERROUS MINING CORP LTD - A | 800 | - | 800 | - |
| CHINA NORTHERN RARE EARTH GROUP HIGH-TECH CO LTD - A | 600 | - | 600 | - |
| CHINA OILFIELD SERVICES - H | 2,000 | - | 2,000 | - |
| CHINA OILFIELD SERVICES LTD - A | 8,200 | - | 8,200 | - |
| CHINA OVERSEAS LAND + INVEST | 44,000 | - | 44,000 | - |
| CHINA PACIFIC INSURANCE GR - H | 30,600 | - | 30,600 | - |
| CHINA PACIFIC INSURANCE GROUP CO LTD - A | 4,200 | - | 4,200 | - |
| CHINA PETROLEUM & CHEMICAL CORP - A | 12,600 | - | 12,600 | - |

Vanguard FTSE Asia ex Japan Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| CHINA PETROLEUM + CHEMICAL - H | 295,200 | - | 295,200 | - |
| CHINA POWER INTERNATIONAL | 36,000 | - | 36,000 | - |
| CHINA RAILWAY GROUP LTD - H | 93,000 | - | 93,000 | - |
| CHINA RAILWAY SIGNAL + COM - H | 19,000 | - | 19,000 | - |
| CHINA REINSURANCE GROUP CO - H | 52,000 | - | 52,000 | - |
| CHINA RESOURCES BEER HOLDING | 16,000 | 2,000 | 18,000 | - |
| CHINA RESOURCES CEMENT | 20,000 | - | 20,000 | - |
| CHINA RESOURCES GAS GROUP LTD | 10,000 | - | 10,000 | - |
| CHINA RESOURCES LAND LTD | 30,222 | - | 30,222 | - |
| CHINA RESOURCES PHARMACEUTIC | 24,500 | - | 24,500 | - |
| CHINA RESOURCES POWER HOLDIN | 24,000 | - | 24,000 | - |
| CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD - A | 200 | - | 200 | - |
| CHINA SHENHUA ENERGY CO - H | 43,500 | - | 43,500 | - |
| CHINA SHIPBUILDING INDUSTRY CO LTD - A | 33,000 | - | 33,000 | - |
| CHINA SOUTHERN AIRLINES CO LTD - A | 23,800 | - | 23,800 | - |
| CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD - A | 33,000 | - | 33,000 | - |
| CHINA STATE CONSTRUCTION INT | 15,500 | - | 15,500 | - |
| CHINA STEEL CORP | 130,204 | - | 130,204 | - |
| CHINA TAIPING INSURANCE HOLD | 15,366 | - | 15,366 | - |
| CHINA TELECOM CORP LTD - H | 156,000 | - | 156,000 | - |
| CHINA TOWER CORP LTD - H | 464,000 | - | 464,000 | - |
| CHINA TRADITIONAL CHINESE ME | 18,000 | - | 18,000 | - |
| CHINA TRANSINFO TECHNOLOGY CO LTD - A | 200 | - | 200 | - |
| CHINA TRAVEL INTL INV HK | 24,000 | - | 24,000 | - |
| CHINA UNICOM HONG KONG LTD | 64,000 | - | 64,000 | - |
| CHINA UNITED NETWORK COMMUNICATIONS LTD - A | 23,800 | - | 23,800 | - |
| CHINA VANKE CO LTD - A | 4,400 | - | 4,400 | - |
| CHINA VANKE CO LTD - H | 26,200 | - | 26,200 | - |
| CHINA WORLD TRADE CENTER CO LTD - A | 3,100 | - | 3,100 | - |
| CHINA YANGTZE POWER CO LTD - A | 10,000 | - | 10,000 | - |
| CHINA ZHONGWANG HOLDINGS LTD | 14,000 | - | 14,000 | - |
| CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD - A | 300 | - | 300 | - |
| CHOLAMANDALAM INVESTMENT | 3,258 | - | 3,258 | - |
| CHONGQING CHANGAN AUTOMOBILE CO LTD - A | 4,900 | - | 4,900 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| CHONGQING CHANGAN AUTOMOBILE CO LTD - B | 6,700 | - | 6,700 | - |
| CHONGQING RURAL COMMERCIAL - H | 36,000 | - | 36,000 | - |
| CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD - A | 915 | - | 915 | - |
| CHOW TAI FOOK JEWELLERY GROUP | 16,800 | - | 16,800 | - |
| CHUNGHWA TELECOM CO LTD | 38,000 | - | 38,000 | - |
| CIFI HOLDINGS GROUP CO LTD | 32,000 | - | 32,000 | - |
| CIMB GROUP HOLDINGS BHD | 82,600 | - | 82,600 | - |
| CIPLA LTD | 3,696 | - | 3,696 | - |
| CITI PACIFIC SPECIAL STEEL GROUP CO LTD - A | 3,740 | - | 3,740 | - |
| CITIC GUOAN INFORMATION INDUSTRY CO LTD - A | 1,000 | - | 1,000 | - |
| CITIC LTD | 68,000 | - | 68,000 | - |
| CITIC SECURITIES CO LTD - A | 11,800 | - | 11,800 | - |
| CITIC SECURITIES CO LTD - H | 22,000 | - | 22,000 | - |
| CITY DEVELOPMENTS LTD | 4,700 | - | 4,700 | - |
| CJ CHEILJEDANG CORP | 50 | - | 50 | - |
| CJ CHEILJEDANG CORP PREF | 108 | - | 108 | - |
| CJ CORP | 135 | - | 135 | - |
| CJ ENM CO LTD | 84 | - | 84 | - |
| CJ LOGISTICS | 50 | - | 50 | - |
| CK ASSET HOLDINGS LTD | 26,840 | - | 26,840 | - |
| CK HUTCHISON HOLDINGS LTD | 26,840 | - | 26,840 | - |
| CK INFRASTRUCTURE HOLDINGS LTD | 6,500 | - | 6,500 | - |
| CLP HOLDINGS LTD | 18,000 | - | 18,000 | - |
| CNOOC LTD | 163,000 | - | 163,000 | - |
| COAL INDIA LTD | 16,997 | - | 16,997 | - |
| COLGATE PALMOLIVE (INDIA) | 937 | - | 937 | - |
| COMFORTDELGRO CORP LTD | 21,300 | - | 21,300 | - |
| COMPAL ELECTRONICS | 36,000 | 26,000 | 62,000 | - |
| CONTAINER CORP OF INDIA LTD | 1,475 | - | 1,475 | - |
| CONTEMPORARY AMPEREX TECHN - A | 400 | 300 | 700 | - |
| COROMANDEL INTERNATIONAL LTD | 1,361 | - | 1,361 | - |
| COSCO SHIPPING DEVELOPMENT CO LTD - A | 35,900 | - | 35,900 | - |
| COSCO SHIPPING ENERGY TRAN - H | 18,000 | - | 18,000 | - |
| COSCO SHIPPING ENERGY TRANSPORTATION CO LTD - A | 2,100 | - | 2,100 | - |
| COSCO SHIPPING HOLDINGS CO - H | 13,000 | - | 13,000 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| COSCO SHIPPING HOLDINGS CO LTD - A | 15,100 | - | 15,100 | - |
| COSCO SHIPPING PORTS LTD | 26,000 | - | 26,000 | - |
| COUNTRY GARDEN HOLDINGS CO | 78,066 | - | 78,066 | - |
| COUNTRY GARDEN SERVICES HOLDINGS | 14,294 | - | 14,294 | - |
| COWAY CO LTD | 481 | - | 481 | - |
| CP ALL PCL FOREIGN | 53,600 | - | 53,600 | - |
| CSC FINANCIAL CO LTD - A | 700 | - | 700 | - |
| CSC FINANCIAL CO LTD - H | 13,000 | - | 13,000 | - |
| CSG HOLDING CO LTD - A | 11,000 | - | 11,000 | - |
| CSG HOLDING CO LTD - B | 7,565 | - | 7,565 | - |
| CSPC PHARMACEUTICAL GROUP LTD | 81,280 | - | 81,280 | - |
| CSSC OFFSHORE + MARINE ENG - H | 2,000 | - | 2,000 | - |
| CTBC FINANCIAL HOLDING CO LTD | 178,373 | - | 178,373 | - |
| CUMMINS INDIA LTD | 317 | 1,197 | 1,514 | - |
| DA AN GENE CO LTD OF SUN YAT-SEN UNIVERSITY - A | 170 | - | 170 | - |
| DABUR INDIA LTD | 5,557 | - | 5,557 | - |
| DADA NEXUS LTD ADR | 300 | - | 300 | - |
| DAELIM INDUSTRIAL CO LTD | 309 | 137 | 446 | - |
| DAEWOO ENGINEERING + CONSTR | 4,597 | - | 4,597 | - |
| DAEWOO SHIPBUILDING + MARINE | 374 | - | 374 | - |
| DAH SING BANKING GROUP LTD | 2,800 | - | 2,800 | - |
| DAH SING FINANCIAL HOLDINGS | 2,400 | - | 2,400 | - |
| DAIRY FARM INTL HLDGS LTD | 4,400 | - | 4,400 | - |
| DALI FOODS GROUP CO LTD | 28,500 | - | 28,500 | - |
| DAQIN RAILWAY CO LTD - A | 12,300 | - | 12,300 | - |
| DASHENLIN PHARMACEUTICAL G - A | 120 | - | 120 | - |
| DATANG INTERNATIONAL POWER GENERATION CO LTD - A | 31,600 | - | 31,600 | - |
| DAZHONG TRANSPORTATION GRP - A | 22,100 | - | 22,100 | - |
| DB INSURANCE CO LTD | 589 | - | 589 | - |
| DBS GROUP HOLDINGS LTD | 19,200 | - | 19,200 | - |
| DELTA ELECTRONICS INC | 21,525 | - | 21,525 | - |
| DELTA ELECTRONICS THAILAND | 5,300 | - | 5,300 | - |
| DFZQ - H | 6,800 | - | 6,800 | - |
| DHC SOFTWARE CO LTD - A | 3,400 | - | 3,400 | - |
| DIALOG GROUP BHD | 59,100 | - | 59,100 | - |
| DIGI.COM BHD | 33,900 | - | 33,900 | - |
| DIGITAL TELECOMMUNICATIONS F | 52,700 | - | 52,700 | - |
| DIVI S LABORATORIES LTD | 924 | - | 924 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| DLF LTD | 4,936 | - | 4,936 | - |
| DONGFANG ELECTRIC CORP LTD - A | 600 | - | 600 | - |
| DONGFANG ELECTRIC CORP LTD - H | 5,600 | - | 5,600 | - |
| DONGFENG MOTOR GRP CO LTD - H | 30,000 | - | 30,000 | - |
| DONGSUH COMPANIES INC | 504 | - | 504 | - |
| DONGXING SECURITIES CO LTD - A | 400 | - | 400 | - |
| DOOSAN BOBCAT INC | 113 | - | 113 | - |
| DOOSAN HEAVY INDUSTRIES | 2,152 | - | 2,152 | - |
| DOOSAN INFRACORE CO LTD | 750 | - | 750 | - |
| DR. REDDY S LABORATORIES | 984 | 217 | 1,201 | - |
| E MART INC | 247 | - | 247 | - |
| E.SUN FINANCIAL HOLDING CO | 130,404 | - | 130,404 | - |
| EAST MONEY INFORMATION CO LTD - A | 6,360 | - | 6,360 | - |
| ECLAT TEXTILE COMPANY LTD | 2,042 | - | 2,042 | - |
| EICHER MOTORS LTD | 1,430 | - | 1,430 | - |
| ELECTRICITY GEN PUB CO FOREI | 3,000 | - | 3,000 | - |
| EMAMI LTD | 548 | 2,171 | 2,719 | - |
| EMBASSY OFFICE PARKS REIT | 2,600 | 5,200 | 7,800 | - |
| ENERGY ABSOLUTE PCL FOREIGN | 17,300 | - | 17,300 | - |
| ENN ENERGY HOLDINGS LTD | 8,230 | - | 8,230 | - |
| ENN NATURAL GAS CO LTD - A | 8,600 | - | 8,600 | - |
| EPISTAR CORP | 11,000 | - | 11,000 | - |
| ESR CAYMAN LTD | 19,463 | - | 19,463 | - |
| ETERNAL MATERIALS CO LTD | 17,000 | - | 17,000 | - |
| EVE ENERGY CO LTD - A | 1,380 | - | 1,380 | - |
| EVERBRIGHT SECURITIES CO LTD - A | 3,100 | - | 3,100 | - |
| EVERGREEN MARINE CORP LTD | 30,147 | - | 30,147 | - |
| EXIDE INDUSTRIES LTD | 8,995 | - | 8,995 | - |
| FANGDA CARBON NEW MATERIAL CO LTD - A | 2,257 | - | 2,257 | - |
| FAR EAST HORIZON LTD | 26,000 | - | 26,000 | - |
| FAR EASTERN INTL BANK | 21,080 | - | 21,080 | - |
| FAR EASTERN NEW CENTURY CORP | 47,284 | 14,000 | 61,284 | - |
| FAR EASTONE TELECOMM CO LTD | 15,000 | - | 15,000 | - |
| FAW JIEFANG GROUP CO LTD - A | 7,600 | - | 7,600 | - |
| FEDERAL BANK LTD FOREIGN | 18,652 | - | 18,652 | - |
| FENG TAY ENTERPRISE CO LTD | 3,998 | - | 3,998 | - |
| FGV HOLDINGS BHD | 62,200 | - | 62,200 | - |
| FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD - A | 300 | - | 300 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| FIH MOBILE LTD | 14,000 | - | 14,000 | - |
| FILA KOREA LTD | 597 | - | 597 | - |
| FIRST FINANCIAL HOLDING CO | 99,282 | - | 99,282 | - |
| FIRST PACIFIC CO | 13,500 | - | 13,500 | - |
| FLAT GLASS GROUP CO LTD - H | 7,000 | - | 7,000 | - |
| FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD - A | 11,700 | - | 11,700 | - |
| FORMOSA CHEMICALS + FIBRE | 36,750 | - | 36,750 | - |
| FORMOSA PETROCHEMICAL CORP | 14,000 | - | 14,000 | - |
| FORMOSA PLASTICS CORP | 52,120 | - | 52,120 | - |
| FORMOSA TAFFETA CO | 7,000 | - | 7,000 | - |
| FOSHAN HAITIAN FLAVOURING & FOOD CO LTD - A | 1,080 | - | 1,080 | - |
| FOSUN INTERNATIONAL LTD | 23,452 | - | 23,452 | - |
| FOUNDER SECURITIES CO LTD - A | 9,500 | - | 9,500 | - |
| FOXCONN INDUSTRIAL INTERNET CO LTD - A | 2,300 | - | 2,300 | - |
| FOXCONN TECHNOLOGY CO LTD | 12,727 | - | 12,727 | - |
| FRASER + NEAVE HOLDINGS BHD | 1,000 | - | 1,000 | - |
| FRASERS LOGISTICS + COMMERCIAL | 39,400 | - | 39,400 | - |
| FUBON FINANCIAL HOLDING CO | 71,000 | - | 71,000 | - |
| FUJIAN SUNNER DEVELOPMENT CO LTD - A | 200 | - | 200 | - |
| FUTURE RETAIL LTD | 2,729 | - | 2,729 | - |
| FUYAO GLASS INDUSTRY GROUP CO LTD - A | 5,300 | - | 5,300 | - |
| GAIL INDIA LTD | 8,244 | 7,116 | 15,360 | - |
| GALAXY ENTERTAINMENT GROUP LTD | 21,000 | - | 21,000 | - |
| GAMUDA BHD | 29,400 | - | 29,400 | - |
| GANFENG LITHIUM CO LTD - A | 2,000 | - | 2,000 | - |
| GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD - A | 700 | - | 700 | - |
| GDS HOLDINGS LTD ADR | 1,126 | - | 1,126 | - |
| GDS HOLDINGS LTD CLASS - A | 103 | - | 103 | - |
| GEELY AUTOMOBILE HOLDINGS LTD | 53,200 | 4,000 | 57,200 | - |
| GEMDALE CORP - A | 4,900 | - | 4,900 | - |
| GENIUS ELECTRONIC OPTICAL CO | 1,000 | - | 1,000 | - |
| GENSCRIPT BIOTECH CORP | 12,000 | - | 12,000 | - |
| GENTING BHD | 23,400 | - | 23,400 | - |
| GENTING MALAYSIA BHD | 34,200 | - | 34,200 | - |
| GENTING SINGAPORE LTD | 55,900 | - | 55,900 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| GF SECURITIES CO LTD - A | 9,400 | - | 9,400 | - |
| GF SECURITIES CO LTD - H | 12,800 | - | 12,800 | - |
| GIANT MANUFACTURING | 3,000 | - | 3,000 | - |
| GIGADEVICE SEMICONDUCTOR BEIJING INC - A | 280 | - | 280 | - |
| GILLETTE INDIA LTD | 85 | - | 85 | - |
| GLENMARK PHARMACEUTICALS LTD | 639 | - | 639 | - |
| GLOBAL POWER SYNERGY PCL F | 3,522 | - | 3,522 | - |
| GLOBAL TOP E-COMMERCE CO LTD - A | 1,400 | - | 1,400 | - |
| GLOBALWAFERS CO LTD | 2,000 | - | 2,000 | - |
| GLOBE TELECOM INC | 390 | - | 390 | - |
| GLODON CO LTD - A | 1,500 | - | 1,500 | - |
| GMR INFRASTRUCTURE LTD | 12,216 | - | 12,216 | - |
| GODREJ CONSUMER PRODUCTS LTD | 3,621 | - | 3,621 | - |
| GODREJ INDUSTRIES LTD | 639 | - | 639 | - |
| GODREJ PROPERTIES LTD | 888 | - | 888 | - |
| GOERTEK INC - A | 2,700 | - | 2,700 | - |
| GOME RETAIL HOLDINGS LTD | 124,000 | - | 124,000 | - |
| GRASIM INDUSTRIES LTD | 3,951 | - | 3,951 | - |
| GREAT WALL MOTOR CO LTD - A | 8,500 | - | 8,500 | - |
| GREAT WALL MOTOR COMPANY - H | 19,000 | - | 19,000 | - |
| GREATTOWN HOLDINGS LTD - A | 600 | - | 600 | - |
| GREE ELECTRIC APPLIANCES INC OF ZHUHAI - A | 1,400 | - | 1,400 | - |
| GREENLAND HOLDINGS CORP LTD - A | 13,900 | - | 13,900 | - |
| GREENTOWN CHINA HOLDINGS | 12,500 | - | 12,500 | - |
| GS ENGINEERING + CONSTRUCT | 493 | - | 493 | - |
| GS HOLDINGS | 296 | - | 296 | - |
| GS RETAIL CO LTD | 473 | - | 473 | - |
| GSX TECHEDU INC ADR | 418 | - | 418 | - |
| GT CAPITAL HOLDINGS INC | 751 | - | 751 | - |
| GUANGDONG ELECTRIC POWER - B | 4,400 | - | 4,400 | - |
| GUANGDONG HAID GROUP CO LTD - A | 1,600 | - | 1,600 | - |
| GUANGDONG INVESTMENT LTD | 32,000 | - | 32,000 | - |
| GUANGSHEN RAILWAY CO LTD - H | 10,000 | - | 10,000 | - |
| GUANGXI WUZHOU ZHONGHENG G - A | 1,500 | - | 1,500 | - |
| GUANGZHOU AUTOMOBILE GROUP - H | 28,400 | - | 28,400 | - |
| GUANGZHOU AUTOMOBILE GROUP CO LTD - A | 5,100 | - | 5,100 | - |
| GUANGZHOU BAIYUNSHAN PHARM - H | 2,000 | - | 2,000 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD - A | 1,600 | - | 1,600 | - |
| GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO - A | 900 | - | 900 | - |
| GUANGZHOU R+F PROPERTIES - H | 15,200 | - | 15,200 | - |
| GUDANG GARAM TBK PT | 5,000 | - | 5,000 | - |
| GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD - A | 400 | - | 400 | - |
| GUIZHOU XINBANG PHARMACEUTICAL CO LTD - A | 800 | - | 800 | - |
| GULF ENERGY DEVELOPMENT PCL | 46,470 | - | 46,470 | - |
| GUOSEN SECURITIES CO LTD - A | 400 | - | 400 | - |
| GUOSHENG FINANCIAL HOLDING INC - A | 400 | - | 400 | - |
| GUOTAI JUNAN INTERNATIONAL | 30,000 | - | 30,000 | - |
| GUOTAI JUNAN SECURITIES CO LTD - A | 11,700 | - | 11,700 | - |
| GUOYUAN SECURITIES CO LTD - A | 10,750 | - | 10,750 | - |
| HAILILAO INTERNATIONAL HOLDINGS | 8,000 | - | 8,000 | - |
| HAIER SMART HOME CO LTD - A | 6,000 | - | 6,000 | - |
| HAIER SMART HOME CO LTD - H | 19,200 | - | 19,200 | - |
| HAISCO PHARMACEUTICAL GROUP - A | 300 | - | 300 | - |
| HAITIAN INTERNATIONAL HLDGS | 6,000 | - | 6,000 | - |
| HAITONG INTERNATIONAL SECURITY | 69,000 | - | 69,000 | - |
| HAITONG SECURITIES CO LTD - H | 66,000 | - | 66,000 | - |
| HANA FINANCIAL GROUP | 2,690 | - | 2,690 | - |
| HANG LUNG GROUP LTD | 8,000 | 6,000 | 14,000 | - |
| HANG LUNG PROPERTIES LTD | 22,000 | - | 22,000 | - |
| HANG SENG BANK LTD | 8,000 | - | 8,000 | - |
| HANG ZHOU GREAT STAR INDUSTRY - A | 1,600 | - | 1,600 | - |
| HANGZHOU ROBAM APPLIANCES CO LTD - A | 1,600 | - | 1,600 | - |
| HANGZHOU TIGERMED CONSULTING - H | 2,400 | - | 2,400 | - |
| HANGZHOU TIGERMED CONSULTING CO LTD - A | 150 | - | 150 | - |
| HANJIN KAL CORP | 350 | - | 350 | - |
| HANKOOK TIRE + TECHNOLOGY CO | 679 | - | 679 | - |
| HANMI PHARM CO LTD | 69 | - | 69 | - |
| HANMI SCIENCE CO LTD | 59 | - | 59 | - |
| HANON SYSTEMS | 1,149 | - | 1,149 | - |
| HANSOH PHARMACEUTICAL GROUP | 10,000 | - | 10,000 | - |
| HANSSEM CO LTD | 76 | - | 76 | - |
| HANWHA AEROSPACE CO LTD | 284 | - | 284 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| HANWHA CHEMICAL CORP | 742 | 116 | 858 | - |
| HANWHA CORPORATION 3P | 1,412 | - | 1,412 | - |
| HANWHA LIFE INSURANCE CO LTD | 1,340 | - | 1,340 | - |
| HAP SENG CONSOLIDATED | 5,000 | - | 5,000 | - |
| HARBIN BOSHI AUTOMATION CO LTD - A | 2,500 | - | 2,500 | - |
| HARTALEGA HOLDINGS BHD | 13,900 | - | 13,900 | - |
| HAVELLS INDIA LTD | 3,025 | - | 3,025 | - |
| HCL TECHNOLOGIES LTD | 11,552 | - | 11,552 | - |
| HDC HYUNDAI DEVELOPMENT CO | 308 | - | 308 | - |
| HDFC ASSET MANAGEMENT CO LTD | 392 | - | 392 | - |
| HDFC LIFE INSURANCE CO LTD | 6,777 | - | 6,777 | - |
| HEALTH AND HAPPINESS H+H INT | 4,500 | - | 4,500 | - |
| HEILONGJIANG AGRICULTURE CO LTD - A | 400 | - | 400 | - |
| HELIXMITH CO LTD | 347 | - | 347 | - |
| HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD - A | 2,400 | - | 2,400 | - |
| HENDERSON LAND DEVELOPMENT | 13,215 | - | 13,215 | - |
| HENGAN INTL GROUP CO LTD | 6,500 | - | 6,500 | - |
| HENGDIAN GROUP DMEGC MAGNETICS CO LTD - A | 600 | - | 600 | - |
| HENGLI PETROCHEMICAL CO LTD - A | 4,700 | - | 4,700 | - |
| HENGTEN NETWORKS GROUP LTD | 56,000 | - | 56,000 | - |
| HENGTONG OPTIC-ELECTRIC CO LTD - A | 2,000 | - | 2,000 | - |
| HERO MOTOCORP LTD | 1,488 | - | 1,488 | - |
| HINDALCO INDUSTRIES LTD | 16,528 | - | 16,528 | - |
| HINDUSTAN PETROLEUM CORP | 7,670 | - | 7,670 | - |
| HINDUSTAN UNILEVER LTD | 9,667 | - | 9,667 | - |
| HINDUSTAN ZINC LTD | 695 | - | 695 | - |
| HITE JINRO CO LTD | 665 | - | 665 | - |
| HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD - A | 900 | - | 900 | - |
| HIWIN TECHNOLOGIES CORP | 3,090 | - | 3,090 | - |
| HLB INC | 574 | 380 | 954 | - |
| HM SAMPOERNA TBK PT | 103,200 | - | 103,200 | - |
| HOLITECH TECHNOLOGY CO LTD - A | 700 | - | 700 | - |
| HOME PRODUCT CENTER PCL FOR | 53,700 | - | 53,700 | - |
| HON HAI PRECISION INDUSTRY | 123,628 | - | 123,628 | - |
| HONG KONG + CHINA GAS | 101,045 | - | 101,045 | - |
| HONG KONG EXCHANGES + CLEAR | 13,300 | - | 13,300 | - |
| HONG LEONG BANK BERHAD | 6,872 | - | 6,872 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---------------------------------------|--|-----------|-----------|---|
| HONG LEONG FINANCIAL GROUP | 2,462 | - | 2,462 | - |
| HONGKONG LAND HOLDINGS LTD | 9,651 | - | 9,651 | - |
| HOPSON DEVELOPMENT HOLDINGS | 10,000 | - | 10,000 | - |
| HOTAI MOTOR COMPANY LTD | 3,000 | 1,000 | 4,000 | - |
| HOTEL SHILLA CO LTD | 354 | - | 354 | - |
| HOUSING DEVELOPMENT FINANCE | 18,342 | - | 18,342 | - |
| HTC CORP | 18,000 | - | 18,000 | - |
| HUA HONG SEMICONDUCTOR LTD | 5,000 | 492 | 5,492 | - |
| HUA NAN FINANCIAL HOLDINGS CO | 105,038 | - | 105,038 | - |
| HUABAO INTERNATIONAL HOLDING | 18,000 | - | 18,000 | - |
| HUADIAN POWER INTL CORP - H | 52,000 | - | 52,000 | - |
| HUADONG MEDICINE CO LTD - A | 100 | - | 100 | - |
| HUALAN BIOLOGICAL ENGINEERING INC - A | 910 | - | 910 | - |
| HUANENG POWER INTERNATIONAL INC - A | 13,600 | - | 13,600 | - |
| HUANENG POWER INTL INC - H | 28,000 | - | 28,000 | - |
| HUATAI SECURITIES CO LTD - H | 30,400 | - | 30,400 | - |
| HUAXIA BANK CO LTD - A | 7,800 | - | 7,800 | - |
| HUAXIN CEMENT CO LTD - A | 300 | - | 300 | - |
| HUAXIN CEMENT CO LTD - B | 8,440 | - | 8,440 | - |
| HUAYU AUTOMOTIVE SYSTEMS CO LTD - A | 1,300 | - | 1,300 | - |
| HUAZHU GROUP LTD | 424 | - | 424 | - |
| HUAZHU GROUP LTD ADR | 1,586 | - | 1,586 | - |
| HUNDSUN TECHNOLOGIES INC - A | 1,300 | - | 1,300 | - |
| HUTCHISON PORT HOLDINGS TR | 32,500 | - | 32,500 | - |
| HYSAN DEVELOPMENT CO | 7,000 | - | 7,000 | - |
| HYTERA COMMUNICATIONS CORP LTD - A | 600 | - | 600 | - |
| HYUNDAI DEPT STORE CO | 98 | - | 98 | - |
| HYUNDAI ENGINEERING + CONST | 804 | - | 804 | - |
| HYUNDAI GLOVIS CO LTD | 199 | - | 199 | - |
| HYUNDAI HEAVY INDUSTRIES HOLDING | 81 | 324 | 405 | - |
| HYUNDAI MARINE + FIRE INS CO | 1,163 | - | 1,163 | - |
| HYUNDAI MIPO DOCKYARD | 116 | - | 116 | - |
| HYUNDAI MOBIS CO LTD | 692 | - | 692 | - |
| HYUNDAI MOTOR CO | 1,313 | - | 1,313 | - |
| HYUNDAI MOTOR CO LTD 2ND PRF | 417 | - | 417 | - |
| HYUNDAI MOTOR CO LTD PRF | 591 | - | 591 | - |
| HYUNDAI STEEL CO | 623 | 368 | 991 | - |
| HYUNDAI WIA CORP | 89 | - | 89 | - |
| ICICI BANK LTD | 15,672 | - | 15,672 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| ICICI LOMBARD GENERAL INSURA | 2,586 | - | 2,586 | - |
| ICICI PRUDENTIAL LIFE INSURA | 2,821 | - | 2,821 | - |
| IDFC FIRST BANK LTD | 14,256 | 15,807 | 30,063 | - |
| IFLYTEK CO LTD - A | 1,400 | - | 1,400 | - |
| IHH HEALTHCARE BHD | 32,800 | - | 32,800 | - |
| IJM CORP BHD | 49,900 | - | 49,900 | - |
| IND + COMM BK OF CHINA - H | 845,000 | - | 845,000 | - |
| INDAH KIAT PULP + PAPER TBK | 33,200 | - | 33,200 | - |
| INDIABULLS HOUSING FINANCE LTD | 5,000 | - | 5,000 | - |
| INDIAN OIL CORP LTD | 21,062 | - | 21,062 | - |
| INDIAN RAILWAY CATERING & TOURISM | 794 | - | 794 | - |
| INDOCEMENT TUNGGAL PRAKARSA | 24,600 | - | 24,600 | - |
| INDOFOOD CBP SUKSES MAKMUR TBK | 19,800 | - | 19,800 | - |
| INDOFOOD SUKSES MAKMUR TBK PT | 54,000 | - | 54,000 | - |
| INDORAMA VENTURES FOREIGN | 20,700 | - | 20,700 | - |
| INDRAPRASTHA GAS LTD | 5,698 | - | 5,698 | - |
| INDUS TOWERS LTD | 8,922 | 3,957 | 12,879 | - |
| INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - A | 14,500 | - | 14,500 | - |
| INDUSTRIAL BANK CO LTD | 33,700 | - | 33,700 | - |
| INDUSTRIAL BANK OF KOREA | 2,480 | - | 2,480 | - |
| INDUSTRIAL SECURITIES CO - A | 700 | - | 700 | - |
| INFO EDGE INDIA LTD | 542 | 220 | 762 | - |
| INFOSYS LTD | 37,572 | - | 37,572 | - |
| INNER MONGOLIA BAOTOU STEEL UNION CO LTD - A | 64,900 | - | 64,900 | - |
| INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD - A | 4,800 | - | 4,800 | - |
| INNER MONGOLIA YITAI COAL - B | 13,800 | - | 13,800 | - |
| INNOLUX CORP | 96,681 | - | 96,681 | - |
| INNOVENT BIOLOGICS INC | 12,933 | - | 12,933 | - |
| INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD - A | 224 | - | 224 | - |
| INTERGLOBE AVIATION LTD | 1,498 | - | 1,498 | - |
| INTL CONTAINER TERM SVCS INC | 10,973 | - | 10,973 | - |
| INTOUCH HOLDINGS PCL F | 18,700 | - | 18,700 | - |
| INTOUCH HOLDINGS PCL NVDR | 8,200 | - | 8,200 | - |
| INVENTEC CORP | 36,000 | - | 36,000 | - |
| IOI CORP BHD | 31,900 | - | 31,900 | - |
| IOI PROPERTIES GROUP BHD | 13,600 | - | 13,600 | - |
| IPCA LABORATORIES LTD | 515 | - | 515 | - |

Vanguard FTSE Asia ex Japan Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| IQIYI INC ADR | 2,493 | 806 | 3,299 | - |
| IRPC PCL FOREIGN | 76,000 | - | 76,000 | - |
| ITC LTD | 30,185 | - | 30,185 | - |
| JAFRON BIOMEDICAL CO LTD - A | 700 | - | 700 | - |
| JARDINE CYCLE + CARRIAGE LTD | 1,766 | - | 1,766 | - |
| JARDINE MATHESON HLDGS LTD | 2,400 | - | 2,400 | - |
| JARDINE STRATEGIC HLDGS LTD | 2,000 | - | 2,000 | - |
| JASA MARGA (PERSERO) TBK PT | 13,875 | - | 13,875 | - |
| JD HEALTH INTERNATIONAL INC | 2,116 | - | 2,116 | - |
| JD.COM INC ADR | 9,145 | - | 9,145 | - |
| JD.COM INC CLASS - A | 570 | - | 570 | - |
| JG SUMMIT HOLDINGS INC | 32,445 | - | 32,445 | - |
| JIANGLING MOTORS CORP LTD - A | 5,100 | - | 5,100 | - |
| JIANGSU EASTERN SHENGHONG - A | 2,900 | - | 2,900 | - |
| JIANGSU EXPRESS CO LTD - H | 8,000 | - | 8,000 | - |
| JIANGSU EXPRESSWAY CO LTD - A | 5,700 | - | 5,700 | - |
| JIANGSU HENGLI HYDRAULIC CO - A | 376 | - | 376 | - |
| JIANGSU HENGRUI MEDICINE CO LTD - A | 3,620 | - | 3,620 | - |
| JIANGSU KANION PHARMACEUTI - A | 300 | - | 300 | - |
| JIANGSU KING'S LUCK BREWERY JSC LTD - A | 500 | - | 500 | - |
| JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD - A | 1,100 | - | 1,100 | - |
| JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD - A | 3,700 | - | 3,700 | - |
| JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD - A | 500 | - | 500 | - |
| JIANGXI COPPER CO LTD - A | 7,100 | - | 7,100 | - |
| JIANGXI COPPER CO LTD - H | 8,000 | - | 8,000 | - |
| JIANGXI ZHENGBO TECH - A | 2,600 | - | 2,600 | - |
| JIAYUAN INTERNATIONAL GROUP | 8,000 | - | 8,000 | - |
| JINDAL STEEL + POWER LTD | 4,840 | - | 4,840 | - |
| JINKE PROPERTIES GROUP CO LTD - A | 700 | - | 700 | - |
| JINXIN FERTILITY GROUP LTD | 10,000 | - | 10,000 | - |
| JIUZHITANG CO LTD - A | 500 | - | 500 | - |
| JOHNSON ELECTRIC HOLDINGS | 3,250 | - | 3,250 | - |
| JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD - A | 700 | - | 700 | - |
| JOLLIBEE FOODS CORP | 4,380 | - | 4,380 | - |
| JONJEE HIGH TECH INDUSTRIA - A | 800 | - | 800 | - |
| JOYY INC | 675 | - | 675 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|-------------------------------|--|-----------|-----------|---|
| JS GLOBAL LIFESTYLE CO LTD | 8,000 | - | 8,000 | - |
| JSW STEEL LTD | 11,869 | - | 11,869 | - |
| JUBILANT FOODWORKS LTD | 944 | - | 944 | - |
| KAKAO CORP | 580 | 1,316 | 1,896 | - |
| KALBE FARMA TBK PT | 200,300 | - | 200,300 | - |
| KANGWON LAND INC | 1,156 | - | 1,156 | - |
| KANSAI NEROLAC PAINTS LTD | 2,904 | - | 2,904 | - |
| KASIKORNBANK PCL FOREIGN | 18,700 | - | 18,700 | - |
| KASIKORNBANK PCL NVDR | 1,400 | - | 1,400 | - |
| KB FINANCIAL GROUP INC | 3,971 | - | 3,971 | - |
| KCC CORP | 119 | - | 119 | - |
| KE HOLDINGS INC | 1,193 | - | 1,193 | - |
| KEPCO PLANT SERVICE + ENGINE | 104 | - | 104 | - |
| KEPPEL CORP LTD | 18,700 | - | 18,700 | - |
| KEPPEL DC REIT REIT | 8,700 | - | 8,700 | - |
| KEPPEL REIT | 26,600 | - | 26,600 | - |
| KERRY LOGISTICS NETWORK LTD | 4,500 | - | 4,500 | - |
| KERRY PROPERTIES LTD | 10,500 | - | 10,500 | - |
| KIA MOTORS CORP | 2,749 | - | 2,749 | - |
| KINGBOARD HOLDINGS LTD | 6,500 | 3,500 | 10,000 | - |
| KINGBOARD LAMINATES HLDG LTD | 11,000 | - | 11,000 | - |
| KINGDEE INTERNATIONAL SFTWR | 25,000 | - | 25,000 | - |
| KINGSOFT CLOUD HOLDINGS ADR | 315 | - | 315 | - |
| KINGSOFT CORP LTD | 9,000 | - | 9,000 | - |
| KOREA AEROSPACE INDUSTRIES | 716 | - | 716 | - |
| KOREA ELECTRIC POWER CORP | 2,905 | - | 2,905 | - |
| KOREA INVESTMENT HOLDINGS CO | 377 | - | 377 | - |
| KOREA SHIPBUILDING + OFFSHOR | 454 | - | 454 | - |
| KOREA ZINC CO LTD | 105 | - | 105 | - |
| KOREAN AIR LINES CO LTD | 1,025 | 1,407 | 2,432 | - |
| KRUNG THAI BANK PUB CO FOREI | 65,900 | - | 65,900 | - |
| KRUNGTHAI CARD PCL FOREIGN | 14,900 | - | 14,900 | - |
| KT+G CORP | 1,045 | - | 1,045 | - |
| KUALA LUMPUR KEPONG BHD | 4,800 | - | 4,800 | - |
| KUMHO PETROCHEMICAL CO LTD | 165 | - | 165 | - |
| KUNLUN ENERGY CO LTD | 46,000 | - | 46,000 | - |
| KWEICHOW MOUTAI CO LTD - A | 900 | 100 | 1,000 | - |
| KWG GROUP HOLDINGS LTD | 11,500 | - | 11,500 | - |
| KWG LIVING GROUP HOLDINGS LTD | 27,176 | - | 27,176 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| L OCCITANE INTERNATIONAL SA | 3,500 | - | 3,500 | - |
| L+T FINANCE HOLDINGS LTD | 2,649 | 608 | 3,257 | - |
| LAND + HOUSES PUB CO FOR REG | 68,600 | - | 68,600 | - |
| LAO FENG XIANG CO LTD - A | 1,200 | - | 1,200 | - |
| LAO FENG XIANG CO LTD - B | 1,500 | - | 1,500 | - |
| LARGAN PRECISION CO LTD | 1,066 | - | 1,066 | - |
| LARSEN + TOUBRO INFOTECH LTD | 470 | - | 470 | - |
| LARSEN + TOUBRO LTD | 5,423 | - | 5,423 | - |
| LEE + MAN PAPER MANUFACTURIN | 10,000 | - | 10,000 | - |
| LEGEND HOLDINGS CORP - H | 7,400 | - | 7,400 | - |
| LEGEND HOLDINGS CORP RIGHTS - H | 123 | - 123 | - | - |
| LENOVO GROUP LTD | 72,000 | - | 72,000 | - |
| LENS TECHNOLOGY CO LTD - A | 900 | 4,400 | 5,300 | - |
| LEPU MEDICAL TECHNOLOGY BEIJING CO LTD - A | 1,700 | - | 1,700 | - |
| LG CHEM LTD | 456 | - | 456 | - |
| LG CHEM LTD PREFERENCE | 162 | - | 162 | - |
| LG CORP | 843 | 417 | 1,260 | - |
| LG DISPLAY CO LTD | 2,981 | - | 2,981 | - |
| LG ELECTRONICS INC | 846 | - | 846 | - |
| LG ELECTRONICS PREF | 1,009 | - | 1,009 | - |
| LG HOUSEHOLD + HEALTH CARE | 95 | - | 95 | - |
| LG HOUSEHOLD + HEALTH PREF | 10 | - | 10 | - |
| LG INNOTEK CO LTD | 207 | - | 207 | - |
| LG UPLUS CORP | 2,808 | - | 2,808 | - |
| LI AUTO INC ADR | 1,051 | 3,100 | 4,151 | - |
| LI NING CO LTD | 23,875 | - | 23,875 | - |
| LIC HOUSING FINANCE LTD | 2,949 | - | 2,949 | - |
| LIFESTYLE INTL HLDGS LTD | 18,000 | - | 18,000 | - |
| LINGYI ITECH GUANGDONG CO - A | 5,300 | - | 5,300 | - |
| LINK REIT | 20,900 | - | 20,900 | - |
| LITE ON TECHNOLOGY CORP | 28,219 | - | 28,219 | - |
| LIVZON PHARMACEUTICAL GROUP INC - A | 2,100 | - | 2,100 | - |
| LOGAN PROPERTY HOLDINGS CO LTD | 12,000 | - | 12,000 | - |
| LOMON BILLIONS GROUP CO LTD - A | 300 | - | 300 | - |
| LONGFOR GROUP HOLDINGS LTD | 18,000 | - | 18,000 | - |
| LONGI GREEN ENERGY TECHNOLOGY CO LTD - A | 2,800 | - | 2,800 | - |
| LOTTE CHEMICAL CORP | 176 | - | 176 | - |
| LOTTE CORP | 246 | - | 246 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| LOTTE FINE CHEMICAL CO LTD | 136 | - | 136 | - |
| LOTTE SHOPPING CO | 79 | - | 79 | - |
| LS CORP | 94 | - | 94 | - |
| LUFAX HOLDING LTD | 1,681 | - | 1,681 | - |
| LUPIN LTD | 2,563 | - | 2,563 | - |
| LUXI CHEMICAL GROUP CO LTD - A | 1,400 | - | 1,400 | - |
| LUXSHARE PRECISION INDUSTRY CO LTD - A | 4,705 | - | 4,705 | - |
| LUYE PHARMA GROUP LTD | 12,500 | - | 12,500 | - |
| LUZHOU LAOJIAO CO LTD - A | 1,400 | - | 1,400 | - |
| MAANSHAN IRON + STEEL - H | 12,000 | - | 12,000 | - |
| MACCURA BIOTECH CO LTD - A | 300 | - | 300 | - |
| MAHINDRA + MAHINDRA FIN SECS | 4,430 | - | 4,430 | - |
| MAHINDRA + MAHINDRA LTD | 9,398 | - | 9,398 | - |
| MALAYAN BANKING BHD | 60,200 | - | 60,200 | - |
| MALAYSIA AIRPORTS HLDGS BHD | 12,420 | - | 12,420 | - |
| MAN WAH HOLDINGS LTD | 13,600 | - | 13,600 | - |
| MANDO CORP | 173 | - | 173 | - |
| MANGO EXCELLENT MEDIA CO LTD - A | 1,370 | - | 1,370 | - |
| MANILA ELECTRIC COMPANY | 1,550 | - | 1,550 | - |
| MAPLETREE COMMERCIAL TRUST | 25,500 | 13,500 | 39,000 | - |
| MAPLETREE INDUSTRIAL TRUST | 12,300 | 20,700 | 33,000 | - |
| MAPLETREE LOGISTICS TRUST | 20,889 | 74,356 | 95,245 | - |
| MAPLETREE NORTH ASIA COMMERC | 23,500 | - | 23,500 | - |
| MARICO LTD | 3,325 | - | 3,325 | - |
| MARUTI SUZUKI INDIA LTD | 1,263 | - | 1,263 | - |
| MAXIS BHD | 25,200 | - | 25,200 | - |
| MAXSCEND MICROELECTRONICS CO LTD - A | 200 | 80 | 280 | - |
| MEDIA NUSANTARA CITRA TBK PT | 41,100 | - | 41,100 | - |
| MEDIATEK INC | 15,464 | - | 15,464 | - |
| MEDY TOX INC | 26 | - | 26 | - |
| MEGA FINANCIAL HOLDING CO LTD | 111,607 | - | 111,607 | - |
| MEGAWORLD CORP | 180,300 | - | 180,300 | - |
| MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD - A | 1,000 | - | 1,000 | - |
| MEITUAN DIANPING | 37,900 | 438 | 38,338 | - |
| MELCO INTERNATIONAL DEVELOP. | 10,000 | - | 10,000 | - |
| METALLURGICAL CORP OF CHINA LTD - A | 27,000 | - | 27,000 | - |
| METRO PACIFIC INVESTMENTS CO | 125,000 | - | 125,000 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| METROPOLITAN BANK + TRUST | 20,674 | - | 20,674 | - |
| MGM CHINA HOLDINGS LTD | 5,200 | - | 5,200 | - |
| MICRO STAR INTERNATIONAL CO | 10,000 | - | 10,000 | - |
| MICROPORT SCIENTIFIC CORP | 5,000 | - | 5,000 | - |
| MINOR INTERNATIONAL PCL FOR | 50,565 | - | 50,565 | - |
| MINTH GROUP LTD | 6,000 | 2,000 | 8,000 | - |
| MIRAE ASSET DAEWOO CO LTD | 2,726 | - | 2,726 | - |
| MIRAE ASSET DAEWOO CO LTD PREF | 5,886 | - | 5,886 | - |
| MISC BHD | 20,200 | - | 20,200 | - |
| MMG LTD | 36,000 | - | 36,000 | - |
| MOMO INC SPON ADR | 1,554 | - | 1,554 | - |
| MOMO.COM INC | 1,000 | - | 1,000 | - |
| MONTNETS CLOUD TECHNOLOGY GROUP CO LTD - A | 300 | - | 300 | - |
| MOTHERSON SUMI SYSTEMS LTD | 8,130 | 4,954 | 13,084 | - |
| MPHASIS LTD | 1,502 | - | 1,502 | - |
| MRF LTD | 20 | 14 | 34 | - |
| MTR CORP | 16,000 | - | 16,000 | - |
| MUANGTHAI CAPITAL PCL FOREIG | 8,200 | - | 8,200 | - |
| MUTHOOT FINANCE LTD | 893 | - | 893 | - |
| MUYUAN FOODSTUFF CO LTD - A | 3,000 | - | 3,000 | - |
| NAGACORP LTD | 16,000 | - | 16,000 | - |
| NAN YA PLASTICS CORP | 65,380 | 7,000 | 72,380 | - |
| NANJI E-COMMERCE CO LTD - A | 4,700 | - | 4,700 | - |
| NANJING IRON & STEEL CO LTD - A | 33,000 | - | 33,000 | - |
| NANYA TECHNOLOGY CORPORATION | 9,000 | - | 9,000 | - |
| NARI TECHNOLOGY CO LTD - A | 3,900 | - | 3,900 | - |
| NAURA TECHNOLOGY GROUP CO - A | 300 | - | 300 | - |
| NAVER CORP | 1,428 | - | 1,428 | - |
| NAVINFO CO LTD - A | 400 | - | 400 | - |
| NCISOFT CORP | 188 | - | 188 | - |
| NESTLE (MALAYSIA) BERHAD | 600 | - | 600 | - |
| NESTLE INDIA LTD | 272 | - | 272 | - |
| NETEASE INC ADR | 4,083 | - | 4,083 | - |
| NETLINK NBN TRUST | 39,800 | - | 39,800 | - |
| NETMARBLE CORP | 143 | - | 143 | - |
| NEW CHINA LIFE INSURANCE CO LTD - A | 1,100 | - | 1,100 | - |
| NEW CHINA LIFE INSURANCE CO LTD - H | 10,400 | - | 10,400 | - |
| NEW HOPE LIUHE CO LTD - A | 6,000 | - | 6,000 | - |
| NEW ORIENTAL EDUCATIO SP ADR | 1,437 | 11,700 | 13,137 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| NEW ORIENTAL EDUCATION + TEC | 152 | - | 152 | - |
| NEW WORLD DEVELOPMENT | 12,833 | - | 12,833 | - |
| NEXTEER AUTOMOTIVE GROUP LTD | 4,000 | - | 4,000 | - |
| NH INVESTMENT + SECURITIES CO | 946 | - | 946 | - |
| NHN CORP | 97 | - | 97 | - |
| NHPC LTD | 59,830 | - | 59,830 | - |
| NIEN MADE ENTERPRISE CO LTD | 2,000 | - | 2,000 | - |
| NINE DRAGONS PAPER HOLDINGS | 16,000 | - | 16,000 | - |
| NIO INC ADR | 11,722 | 1,234 | 12,956 | - |
| NIPPON LIFE INDIA ASSET MANAGEMENT LTD | 1,890 | - | 1,890 | - |
| NMDC LTD | 11,717 | - | 11,717 | - |
| NONGSHIM CO LTD | 37 | - | 37 | - |
| NORTHEAST SECURITIES CO LTD - A | 500 | - | 500 | - |
| NOVATEK MICROELECTRONICS CORP | 6,000 | - | 6,000 | - |
| NSFOCUS INFORMATION TECHNO - A | 300 | - | 300 | - |
| NTPC LTD | 40,073 | 9,700 | 49,773 | - |
| NWS HOLDINGS LTD | 15,000 | - | 15,000 | - |
| OBEROI REALTY LTD | 1,355 | - | 1,355 | - |
| OBI PHARMA INC | 532 | - | 532 | - |
| OCI CO LTD | 107 | - | 107 | - |
| OFFCN EDUCATION TECHNOLOGY CO LTD - A | 2,100 | - | 2,100 | - |
| OFFSHORE OIL ENGINEERING CO LTD - A | 800 | - | 800 | - |
| O-FILM TECH CO LTD - A | 5,900 | - | 5,900 | - |
| OIL + NATURAL GAS CORP LTD | 32,946 | - | 32,946 | - |
| OIL INDIA LTD | 2,274 | - | 2,274 | - |
| ONECONNECT FINANCIAL TECHNO | 341 | - | 341 | - |
| ONENESS BIOTECH CO LTD | 3,000 | - | 3,000 | - |
| ORACLE FINANCIAL SERVICES | 565 | - | 565 | - |
| ORIENT SECURITIES CO LTD/CHINA - A | 8,200 | - | 8,200 | - |
| ORIENTAL PEARL GROUP CO LTD - A | 400 | - | 400 | - |
| ORION CORP/REPUBLIC OF KOREA | 312 | - | 312 | - |
| OSOTSPA PCL FOREIGN | 9,700 | - | 9,700 | - |
| OVERSEA CHINESE BANKING CORP | 36,550 | - | 36,550 | - |
| PACIFIC SECURITIES CO LTD CHINA - A | 1,200 | - | 1,200 | - |
| PAGE INDUSTRIES LTD | 46 | - | 46 | - |
| PARADE TECHNOLOGIES LTD | 1,000 | - | 1,000 | - |
| PARADISE CO LTD | 769 | - | 769 | - |
| PCCW LTD | 32,613 | 27,000 | 59,613 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| PEGATRON CORP | 21,000 | - | 21,000 | - |
| PEOPLE S INSURANCE CO GROUP - H | 94,000 | - | 94,000 | - |
| PERFECT WORLD CO LTD/CHINA - A | 300 | - | 300 | - |
| PERUSAHAAN GAS NEGARA TBK PT | 109,200 | - | 109,200 | - |
| PETROCHINA CO LTD - H | 222,000 | - | 222,000 | - |
| PETRONAS CHEMICALS GROUP BHD | 26,200 | - | 26,200 | - |
| PETRONAS DAGANGAN BHD | 3,900 | - | 3,900 | - |
| PETRONAS GAS BHD | 4,700 | - | 4,700 | - |
| PETRONET LNG LTD FOR | 6,235 | - | 6,235 | - |
| PHARMARON BEIJING CO LTD - H | 1,800 | - | 1,800 | - |
| PI INDUSTRIES LTD | 889 | - | 889 | - |
| PICC PROPERTY + CASUALTY - H | 72,605 | - | 72,605 | - |
| PIDILITE INDUSTRIES LTD | 1,615 | - | 1,615 | - |
| PINDUODUO INC ADR | 3,006 | - | 3,006 | - |
| PING AN BANK CO LTD - A | 15,200 | - | 15,200 | - |
| PING AN HEALTHCARE AND TECHN | 3,583 | - | 3,583 | - |
| PING AN INSURANCE GROUP CO - H | 66,500 | - | 66,500 | - |
| PING AN INSURANCE GROUP CO OF CHINA LTD - A | 5,500 | - | 5,500 | - |
| PIRAMAL ENTERPRISES LTD | 887 | - | 887 | - |
| PLDT INC | 900 | - | 900 | - |
| POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD - A | 7,700 | - | 7,700 | - |
| POLY PROPERTY DEVELOPMENT - H | 1,600 | - | 1,600 | - |
| POLY PROPERTY GROUP CO LTD | 49,000 | - | 49,000 | - |
| POSCO | 723 | - | 723 | - |
| POSCO CHEMICAL CO LTD | 224 | 53 | 277 | - |
| POSCO CHEMICAL CO LTD RIGHTS | 53 | - | 53 | - |
| POSTAL SAVINGS BANK OF CHI - H | 106,000 | - | 106,000 | - |
| POU CHEN | 22,000 | - | 22,000 | - |
| POWER ASSETS HOLDINGS LTD | 16,000 | - | 16,000 | - |
| POWER CONSTRUCTION CORP OF CHINA - A | 6,400 | - | 6,400 | - |
| POWER FINANCE CORPORATION | 4,478 | - | 4,478 | - |
| POWER GRID CORP OF INDIA LTD | 18,768 | - | 18,768 | - |
| POWERTECH TECHNOLOGY INC | 9,000 | - | 9,000 | - |
| PPB GROUP BERHAD | 9,560 | - | 9,560 | - |
| PRADA S.P.A. | 4,100 | - | 4,100 | - |
| PRESIDENT CHAIN STORE CORP | 5,000 | - | 5,000 | - |
| PRESS METAL ALUMINIUM HOLDING | 21,300 | 12,200 | 33,500 | - |

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For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|-----------------------------------|--|-----------|-----------|---|
| PTT EXPLORATION + PROD FOR | 14,600 | - | 14,600 | - |
| PTT GLOBAL CHEMICAL PCL FOR | 28,000 | - | 28,000 | - |
| PTT PCL/FOREIGN | 147,600 | - | 147,600 | - |
| PUBLIC BANK BERHAD | 31,420 | 125,680 | 157,100 | - |
| PUNJAB NATIONAL BANK FOREIGN | 12,276 | - | 12,276 | - |
| PUREGOLD PRICE CLUB INC | 16,000 | - | 16,000 | - |
| QINGDAO PORT INTERNATIONAL - H | 13,000 | - | 13,000 | - |
| QINGDAO TGOOD ELECTRIC CO LTD - A | 200 | - | 200 | - |
| QL RESOURCES BHD | 11,500 | - | 11,500 | - |
| QUANTA COMPUTER INC | 30,000 | - | 30,000 | - |
| RAJESH EXPORTS LTD | 1,059 | - | 1,059 | - |
| RATCH GROUP PCL FOREIGN | 14,100 | - | 14,100 | - |
| RBL BANK LTD | 3,199 | - | 3,199 | - |
| REALTEK SEMICONDUCTOR CORP | 5,030 | - | 5,030 | - |
| REC LTD | 4,513 | - | 4,513 | - |
| RELIANCE INDUSTRIES LTD | 32,666 | 495 | 33,161 | - |
| RHB BANK BHD | 16,042 | - | 16,042 | - |
| S 1 CORPORATION | 246 | - | 246 | - |
| S F HOLDING CO LTD - A | 1,500 | - | 1,500 | - |
| S OIL CORP | 404 | - | 404 | - |
| SA SA INTERNATIONAL HLDGS | 4,000 | - | 4,000 | - |
| SAIC MOTOR CORP LTD - A | 5,200 | 4,000 | 9,200 | - |
| SAMSONITE INTERNATIONAL SA | 10,500 | - | 10,500 | - |
| SAMSUNG BIOLOGICS CO LTD | 152 | - | 152 | - |
| SAMSUNG C+T CORP | 885 | - | 885 | - |
| SAMSUNG ELECTRO MECHANICS CO | 515 | 89 | 604 | - |
| SAMSUNG ELECTRONICS CO LTD | 46,615 | - | 46,615 | - |
| SAMSUNG ELECTRONICS PREF | 11,919 | 263 | 12,182 | - |
| SAMSUNG ENGINEERING CO LTD | 1,360 | - | 1,360 | - |
| SAMSUNG FIRE + MARINE INS | 429 | - | 429 | - |
| SAMSUNG HEAVY INDUSTRIES | 5,649 | - | 5,649 | - |
| SAMSUNG LIFE INSURANCE CO LTD | 654 | - | 654 | - |
| SAMSUNG SDI CO LTD PFD | 558 | - | 558 | - |
| SAMSUNG SDS CO LTD | 365 | - | 365 | - |
| SAMSUNG SECURITIES CO LTD | 786 | - | 786 | - |
| SAN MIGUEL CORP | 4,940 | - | 4,940 | - |
| SAN MIGUEL FOOD AND BEVERAGE | 7,390 | - | 7,390 | - |
| SANAN OPTOELECTRONICS CO LTD - A | 1,900 | - | 1,900 | - |
| SANDS CHINA LTD | 22,400 | - | 22,400 | - |

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For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| SANY HEAVY INDUSTRY CO LTD - A | 6,600 | - | 6,600 | - |
| SARANA MENARA NUSANTARA PT | 213,000 | - | 213,000 | - |
| SATS LTD | 4,600 | - | 4,600 | - |
| SBI CARDS & PAYMENT SERVICES | 1,585 | 198 | 1,783 | - |
| SBI LIFE INSURANCE CO LTD | 4,049 | - | 4,049 | - |
| SDIC CAPITAL CO LTD - A | 300 | - | 300 | - |
| SDIC POWER HOLDINGS CO LTD - A | 6,400 | - | 6,400 | - |
| SEAZEN GROUP LTD | 16,000 | - | 16,000 | - |
| SEAZEN HOLDINGS CO LTD - A | 2,700 | - | 2,700 | - |
| SEMBCORP INDUSTRIES LTD | 12,800 | - | 12,800 | - |
| SEMBCORP MARINE LTD | 92,860 | - | 92,860 | - |
| SEMEN INDONESIA PERSERO TBK | 30,300 | - | 30,300 | - |
| SEMICONDUCTOR MANUFACTURING | 43,300 | - | 43,300 | - |
| SHAANXI COAL INDUSTRY CO LTD - A | 7,800 | - | 7,800 | - |
| SHANDONG CHENMING PAPER - B | 15,000 | - | 15,000 | - |
| SHANDONG GOLD MINING CO LTD - A | 7,056 | - | 7,056 | - |
| SHANDONG HUMON SMELTING CO LTD - A | 300 | - | 300 | - |
| SHANDONG WEIGAO GP MEDICAL - H | 24,000 | - | 24,000 | - |
| SHANGDONG XINCHAO ENERGY CORP LTD - A | 60,200 | - | 60,200 | - |
| SHANGHAI AJ GROUP CO LTD - A | 1,900 | - | 1,900 | - |
| SHANGHAI BAOSIGHT SOFTWARE - A | 700 | - | 700 | - |
| SHANGHAI BAOSIGHT SOFTWARE - B | 1,820 | - | 1,820 | - |
| SHANGHAI DAZHONG PUBLIC UT - A | 600 | - | 600 | - |
| SHANGHAI ELECTRIC GRP CO LTD - A | 16,800 | - | 16,800 | - |
| SHANGHAI ELECTRIC GRP CO LTD - H | 16,000 | - | 16,000 | - |
| SHANGHAI FOSUN PHARMACEUTI - H | 11,500 | - | 11,500 | - |
| SHANGHAI HUAYI GROUP CORP - B | 700 | - | 700 | - |
| SHANGHAI INDUSTRIAL HLDG LTD | 14,000 | - | 14,000 | - |
| SHANGHAI INTERNATIONAL AIRPORT CO LTD - A | 1,221 | - | 1,221 | - |
| SHANGHAI INTERNATIONAL PORT GROUP CO LTD - A | 900 | - | 900 | - |
| SHANGHAI JINJIANG INTERNATIONAL TRAVEL CO LTD - A | 900 | - | 900 | - |
| SHANGHAI JINQIAO EXPORT - A | 4,648 | - | 4,648 | - |
| SHANGHAI JINQIAO EXPORT PR - B | 3,200 | - | 3,200 | - |
| SHANGHAI JUNSHI BIOSCIENCE CO LTD - H | 1,400 | - | 1,400 | - |
| SHANGHAI LUJIAZUI FIN+TRAD - B | 6,888 | - | 6,888 | - |

Vanguard FTSE Asia ex Japan Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD - A | 4,000 | - | 4,000 | - |
| SHANGHAI MECHANICAL AND EL - B | 11,000 | - | 11,000 | - |
| SHANGHAI PHARMACEUTICALS - H | 13,100 | - | 13,100 | - |
| SHANGHAI PUDONG DEVELOPMENT BANK CO LTD - A | 20,200 | - | 20,200 | - |
| SHANGHAI SHIBEI HI TECH CO - B | 3,100 | - | 3,100 | - |
| SHANGHAI TUNNEL ENGINEERING CO LTD - A | 5,900 | - | 5,900 | - |
| SHANGHAI WAIGAOQIAO FREE - B | 1,200 | - | 1,200 | - |
| SHANGHAI YUYUAN TOURIST - A | 6,600 | - | 6,600 | - |
| SHANGHAI ZHENHUA HEAVY IND - B | 5,400 | - | 5,400 | - |
| SHANXI XINGHUACUN FEN WINE FACTORY CO LTD - A | 700 | - | 700 | - |
| SHENGHE RESOURCES HOLDING CO LTD - A | 400 | - | 400 | - |
| SHENGYI TECHNOLOGY CO LTD - A | 1,800 | - | 1,800 | - |
| SHENWAN HONGYUAN GROUP - A | 1,300 | - | 1,300 | - |
| SHENWAN HONGYUAN GROUP CO - H | 72,800 | - | 72,800 | - |
| SHENZHEN EXPRESSWAY CO - H | 4,000 | - | 4,000 | - |
| SHENZHEN EXPRESSWAY CO LTD - A | 3,600 | - | 3,600 | - |
| SHENZHEN INOVANCE TECHNOLOGY CO LTD - A | 1,200 | - | 1,200 | - |
| SHENZHEN INTL HOLDINGS | 12,250 | - | 12,250 | - |
| SHENZHEN INVESTMENT LTD | 48,000 | - | 48,000 | - |
| SHENZHEN JINJIA GROUP CO LTD - A | 400 | - | 400 | - |
| SHENZHEN KAIFA TECHNOLOGY CO LTD - A | 500 | - | 500 | - |
| SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD - A | 300 | - | 300 | - |
| SHENZHEN MINDRAY BIO MEDIC - A | 600 | - | 600 | - |
| SHENZHEN OVERSEAS CHINESE TOWN CO LTD - A | 14,400 | - | 14,400 | - |
| SHENZHEN SUNWAY COMMUNICATION CO LTD - A | 300 | - | 300 | - |
| SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD - A | 900 | - | 900 | - |
| SHENZHOU INTERNATIONAL GROUP | 7,575 | - | 7,575 | - |
| SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD - A | 400 | - | 400 | - |
| SHIMAO PROPERTY HOLDINGS LTD | 13,000 | - | 13,000 | - |
| SHIN KONG FINANCIAL HOLDINGS | 117,461 | - | 117,461 | - |
| SHINHAN FINANCIAL GROUP LTD | 4,857 | - | 4,857 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| SHINSEGAE INC | 94 | - | 94 | - |
| SHOUGANG FUSHAN RESOURCES GROUP | 30,000 | - | 30,000 | - |
| SHREE CEMENT LTD | 101 | - | 101 | - |
| SHRIRAM TRANSPORT FINANCE | 1,641 | - | 1,641 | - |
| SHUI ON LAND LTD | 17,500 | - | 17,500 | - |
| SHUN TAK HOLDINGS LTD | 14,000 | - | 14,000 | - |
| SIA ENGINEERING CO LTD | 2,100 | - | 2,100 | - |
| SIAM CEMENT PCL NVDR | 3,700 | - | 3,700 | - |
| SIAM CEMENT PUB CO FOR REG | 5,100 | - | 5,100 | - |
| SIAM CITY CEMENT PCL FOR | 800 | - | 800 | - |
| SIAM COMMERCIAL BANK FOREIGN | 22,700 | - | 22,700 | - |
| SICHUAN CHUANTOU ENERGY CO LTD - A | 9,300 | - | 9,300 | - |
| SICHUAN EXPRESSWAY CO - A | 2,600 | - | 2,600 | - |
| SICHUAN KELUN PHARMACEUTICAL CO LTD - A | 200 | - | 200 | - |
| SIEMENS LTD | 829 | - | 829 | - |
| SIEYUAN ELECTRIC CO LTD - A | 4,000 | - | 4,000 | - |
| SILERGY CORP | 547 | - | 547 | - |
| SILLAJEN INC | 334 | - | - | 334 |
| SIME DARBY BERHAD | 41,900 | - | 41,900 | - |
| SIME DARBY PLANTATION BHD | 38,100 | - | 38,100 | - |
| SIME DARBY PROPERTY BHD | 19,700 | - | 19,700 | - |
| SINA CORP | 575 | - | 575 | - |
| SINGAPORE AIRLINES LTD | 13,250 | - | 13,250 | - |
| SINGAPORE EXCHANGE LTD | 8,800 | - | 8,800 | - |
| SINGAPORE POST LTD | 17,900 | - | 17,900 | - |
| SINGAPORE PRESS HOLDINGS LTD | 17,800 | - | 17,800 | - |
| SINGAPORE TECH ENGINEERING | 14,700 | - | 14,700 | - |
| SINGAPORE TELECOMMUNICATIONS | 77,000 | - | 77,000 | - |
| SINO BIOPHARMACEUTICAL | 112,750 | - | 112,750 | - |
| SINO LAND CO | 38,000 | - | 38,000 | - |
| SINO OCEAN GROUP HOLDING LTD | 8,000 | - | 8,000 | - |
| SINOLINK SECURITIES CO LTD - A | 500 | - | 500 | - |
| SINOPAC FINANCIAL HOLDINGS | 138,837 | - | 138,837 | - |
| SINOPEC ENGINEERING GROUP - H | 10,500 | - | 10,500 | - |
| SINOPEC OILFIELD SERVICE CORP - A | 8,800 | - | 8,800 | - |
| SINOPEC SHANGHAI PETROCHEM - H | 44,000 | - | 44,000 | - |
| SINOPHARM GROUP CO - H | 11,200 | - | 11,200 | - |
| SINOTRANS LIMITED - H | 36,000 | - | 36,000 | - |
| SINOTRUK HONG KONG LTD | 6,500 | - | 6,500 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| SITC INTERNATIONAL HOLDINGS | 16,000 | - | 16,000 | - |
| SJM HOLDINGS LTD | 21,000 | - | 21,000 | - |
| SK BIOPHARMACEUTICALS CO LTD | 220 | 121 | 341 | - |
| SK HOLDINGS CO LTD | 287 | 59 | 346 | - |
| SK HYNIX INC | 5,377 | - | 5,377 | - |
| SK INNOVATION CO LTD | 553 | - | 553 | - |
| SK NETWORKS CO LTD | 840 | - | 840 | - |
| SK TELECOM | 288 | - | 288 | - |
| SKC CO LTD | 253 | - | 253 | - |
| SKYWORTH DIGITAL CO LTD - A | 3,100 | - | 3,100 | - |
| SM INVESTMENTS CORP | 5,137 | - | 5,137 | - |
| SM PRIME HOLDINGS INC | 98,000 | - | 98,000 | - |
| SMOORE INTERNATIONAL HOLDING | 9,000 | - | 9,000 | - |
| SOHO CHINA LTD | 19,500 | - | 19,500 | - |
| SOLUS ADVANCED MATERIALS CO LTD | 416 | - | 416 | - |
| SONGCHENG PERFORMANCE DEVELOPMENT CO LTD - A | 4,400 | - | 4,400 | - |
| SOOCHOW SECURITIES CO LTD - A | 520 | - | 520 | - |
| SRF LTD | 280 | - | 280 | - |
| SRI TRANG GLOVES THAILAND FOREIGN | 6,200 | - | 6,200 | - |
| SRISAWADCORP PCL FOREIGN | 6,300 | - | 6,300 | - |
| STARHUB LTD | 9,700 | - | 9,700 | - |
| STATE BANK OF INDIA | 19,387 | - | 19,387 | - |
| STEEL AUTHORITY OF INDIA | 8,004 | - | 8,004 | - |
| SUN HUNG KAI PROPERTIES | 14,432 | - | 14,432 | - |
| SUN PHARMACEUTICAL INDUS | 11,656 | - | 11,656 | - |
| SUN TV NETWORK LTD | 554 | - | 554 | - |
| SUNAC CHINA HOLDINGS LTD | 27,367 | - | 27,367 | - |
| SUNAC SERVICES HOLDINGS LTD | 8,751 | - | 8,751 | - |
| SUNGROW POWER SUPPLY CO LTD - A | 1,900 | - | 1,900 | - |
| SUNING.COM CO LTD - A | 6,300 | - | 6,300 | - |
| SUNNY OPTICAL TECH | 6,590 | 700 | 7,290 | - |
| SUNTEC REIT | 27,200 | - | 27,200 | - |
| SUNWODA ELECTRONIC CO LTD - A | 400 | - | 400 | - |
| SWIRE PACIFIC LTD | 4,500 | - | 4,500 | - |
| SWIRE PACIFIC LTD CLASS - B | 15,000 | - | 15,000 | - |
| SWIRE PROPERTIES LTD | 11,400 | - | 11,400 | - |
| SYNNEX TECHNOLOGY INTL CORP | 15,400 | - | 15,400 | - |
| TAIJI COMPUTER CORP LTD - A | 139 | - | 139 | - |
| TAISHIN FINANCIAL HOLDINGS | 113,235 | - | 113,235 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| TAIWAN BUSINESS BANK | 57,349 | - | 57,349 | - |
| TAIWAN CEMENT | 52,871 | - | 52,871 | - |
| TAIWAN COOPERATIVE FINANCIAL | 105,786 | - | 105,786 | - |
| TAIWAN FERTILIZER CO LTD | 8,000 | - | 8,000 | - |
| TAIWAN GLASS IND CORP | 9,020 | - | 9,020 | - |
| TAIWAN HIGH SPEED RAIL CORP | 24,000 | - | 24,000 | - |
| TAIWAN MOBILE CO LTD | 17,000 | - | 17,000 | - |
| TAIWAN SECOM | 3,000 | - | 3,000 | - |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 254,000 | - | 254,000 | - |
| TAL EDUCATION GROUP ADR | 4,174 | - | 4,174 | - |
| TANGSHAN JIDONG CEMENT CO LTD - A | 200 | - | 200 | - |
| TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD - A | 1,600 | - | 1,600 | - |
| TATA COMMUNICATIONS LTD | 1,624 | 195 | 1,819 | - |
| TATA CONSULTANCY SVCS LTD | 10,164 | - | 10,164 | - |
| TATA CONSUMER PRODUCTS LTD | 5,864 | - | 5,864 | - |
| TATA MOTORS LTD | 13,475 | 3,332 | 16,807 | - |
| TATA MOTORS LTD A DVR | 19,203 | - | 19,203 | - |
| TATA POWER CO LTD | 24,727 | - | 24,727 | - |
| TATA STEEL LTD | 4,768 | 2,656 | 7,424 | - |
| TCL CORP - A | 8,800 | - | 8,800 | - |
| TECH MAHINDRA LTD | 6,276 | - | 6,276 | - |
| TECHTRONIC INDUSTRIES CO LTD | 13,500 | - | 13,500 | - |
| TECO ELECTRIC + MACHINERY | 22,000 | - | 22,000 | - |
| TELEKOM MALAYSIA BHD | 13,000 | - | 13,000 | - |
| TELKOM INDONESIA PERSERO TBK PT | 465,900 | - | 465,900 | - |
| TENAGA NASIONAL BHD | 39,200 | - | 39,200 | - |
| TENCENT HOLDINGS LTD | 60,500 | 126 | 60,626 | - |
| TENCENT MUSIC ENTERTAINM ADR | 4,671 | - | 4,671 | - |
| THAI OIL PCL FOREIGN | 13,500 | - | 13,500 | - |
| THAI UNION GROUP PCL F | 200 | 30,200 | 30,400 | - |
| THE SHANGHAI COMMERCIAL + SA | 29,000 | - | 29,000 | - |
| TIANFENG SECURITIES CO LTD - A | 6,800 | - | 6,800 | - |
| TIANJIN CAPITAL ENVIRONMENTAL PROTECTION GROUP CO LTD - A | 500 | - | 500 | - |
| TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD - A | 2,600 | - | 2,600 | - |
| TIANMA MICROELECTRONICS CO LTD - A | 300 | - | 300 | - |
| TIBET SUMMIT RESOURCES CO LTD - A | 100 | - | 100 | - |
| TIMES CHINA HOLDINGS LTD | 11,000 | - | 11,000 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| TIMES NEIGHBORHOOD HOLDINGS | 1,923 | 16,000 | 17,923 | - |
| TINGYI (CAYMAN ISLN) HLDG CO | 22,000 | - | 22,000 | - |
| TITAN CO LTD | 3,866 | - | 3,866 | - |
| TMB BANK PUBLIC CORP FOREIGN | 438,701 | - | 438,701 | - |
| TONGCHENG ELONG HOLDINGS LTD | 8,000 | - | 8,000 | - |
| TONGHUA DONGBAO PHARMACEUTICAL CO LTD - A | 7,400 | - | 7,400 | - |
| TONGWEI CO LTD - A | 3,500 | - | 3,500 | - |
| TOP GLOVE CORP BHD | 56,000 | - | 56,000 | - |
| TOPCHOICE MEDICAL CORPORATE - A | 300 | - | 300 | - |
| TOPSPORTS INTERNATIONAL HOLD | 11,000 | 10,000 | 21,000 | - |
| TORRENT PHARMACEUTICALS LTD | 543 | - | 543 | - |
| TORRENT POWER LTD | 4,030 | - | 4,030 | - |
| TOTAL ACCESS COMM FOREIGN | 12,100 | - | 12,100 | - |
| TOWER BERSAMA INFRASTRUCTURE | 66,300 | - | 66,300 | - |
| TOWNGAS CHINA CO LTD | 34,000 | - | 34,000 | - |
| TPK HOLDING CO LTD | 2,000 | - | 2,000 | - |
| TRANSCEND INFORMATION INC | 5,000 | - | 5,000 | - |
| TRAVELSKY TECHNOLOGY LTD - H | 12,000 | - | 12,000 | - |
| TRENT LTD FOREIGN | 1,596 | - | 1,596 | - |
| TRIP.COM GROUP LTD ADR | 4,951 | - | 4,951 | - |
| TRUE CORP PCL FOREIGN | 127,001 | - | 127,001 | - |
| TSINGTAO BREWERY CO LTD - A | 2,200 | - | 2,200 | - |
| TSINGTAO BREWERY CO LTD - H | 2,000 | - | 2,000 | - |
| TVS MOTOR CO LTD | 1,925 | - | 1,925 | - |
| ULTRATECH CEMENT LTD | 1,067 | - | 1,067 | - |
| UNI PRESIDENT CHINA HOLDINGS | 17,800 | - | 17,800 | - |
| UNI PRESIDENT ENTERPRISES CO | 47,181 | - | 47,181 | - |
| UNIGROUP GUOXIN MICROELECTRONICS CO LTD - A | 200 | - | 200 | - |
| UNILEVER INDONESIA TBK PT | 61,200 | - | 61,200 | - |
| UNIMICRON TECHNOLOGY CORP | 13,000 | - | 13,000 | - |
| UNION BANK OF INDIA | 1,229 | - | 1,229 | - |
| UNITED BREWERIES LTD | 1,393 | - | 1,393 | - |
| UNITED ENERGY GROUP LTD | 84,000 | - | 84,000 | - |
| UNITED MICROELECTRONICS CORP | 125,000 | - | 125,000 | - |
| UNITED OVERSEAS BANK LTD | 13,900 | - | 13,900 | - |
| UNITED SPIRITS LTD | 3,475 | - | 3,475 | - |
| UNITED TRACTORS TBK PT | 16,000 | - | 16,000 | - |
| UNIVERSAL ROBINA CORP | 8,480 | - | 8,480 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| UOL GROUP LTD | 5,300 | - | 5,300 | - |
| UPL LTD | 6,202 | - | 6,202 | - |
| VALE INDONESIA TBK | 6,200 | 34,100 | 40,300 | - |
| VANGUARD INTERNATIONAL SEMI | 9,000 | - | 9,000 | - |
| VEDANTA LTD | 13,658 | - | 13,658 | - |
| VENTURE CORP LTD | 2,800 | - | 2,800 | - |
| VENUSTECH GROUP INC - A | 600 | - | 600 | - |
| VINDA INTERNATIONAL HOLDINGS | 5,000 | - | 5,000 | - |
| VIPSHOP HOLDINGS LTD ADR | 4,640 | - | 4,640 | - |
| VISUAL CHINA GROUP CO LTD - A | 500 | - | 500 | - |
| VITASOY INTL HOLDINGS LTD | 8,000 | - | 8,000 | - |
| VODAFONE IDEA LTD | 104,341 | - | 104,341 | - |
| VOLTAS LTD | 1,368 | - | 1,368 | - |
| VTECH HOLDINGS LTD | 3,200 | - | 3,200 | - |
| WALSIN LIHWA CORP | 44,000 | - | 44,000 | - |
| WALSIN TECHNOLOGY CORP | 5,000 | - | 5,000 | - |
| WALVAX BIOTECHNOLOGY CO LTD - A | 700 | 2,600 | 3,300 | - |
| WAN HAI LINES LTD | 7,000 | - | 7,000 | - |
| WANGSU SCIENCE & TECHNOLOGY CO LTD - A | 400 | - | 400 | - |
| WANHUA CHEMICAL GROUP CO - A | 2,200 | - | 2,200 | - |
| WANT WANT CHINA HOLDINGS LTD | 60,000 | - | 60,000 | - |
| WEIBO CORP SPON ADR | 650 | - | 650 | - |
| WEICHAI POWER CO LTD - A | 8,900 | - | 8,900 | - |
| WEICHAI POWER CO LTD - H | 16,000 | - | 16,000 | - |
| WEIFU HIGH TECHNOLOGY GROUP - B | 6,200 | - | 6,200 | - |
| WENS FOODSTUFFS GROUP CO LTD - A | 120 | - | 120 | - |
| WESTERN SECURITIES CO LTD - A | 400 | - | 400 | - |
| WESTONE INFORMATION INDUSTRY INC - A | 200 | - | 200 | - |
| WESTPORTS HOLDINGS BHD | 15,700 | - | 15,700 | - |
| WH GROUP LTD | 79,000 | - | 79,000 | - |
| WHARF HOLDINGS LTD | 17,000 | - | 17,000 | - |
| WHARF REAL ESTATE INVESTMENT | 17,000 | - | 17,000 | - |
| WHIRLPOOL OF INDIA LTD | 486 | - | 486 | - |
| WILL SEMICONDUCTOR LTD - A | 400 | - | 400 | - |
| WILMAR INTERNATIONAL LTD | 23,561 | - | 23,561 | - |
| WIN SEMICONDUCTORS CORP | 4,000 | - | 4,000 | - |
| WING TAI HOLDINGS LTD | 4,400 | - | 4,400 | - |
| WINGTECH TECHNOLOGY CO LTD - A | 1,500 | - | 1,500 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| WINNING HEALTH TECHNOLOGY GROUP CO LTD - A | 6,650 | - | 6,650 | - |
| WIPRO LTD | 14,450 | - | 14,450 | - |
| WISTRON CORP | 40,928 | - | 40,928 | - |
| WIWYNN CORP | 1,000 | - | 1,000 | - |
| WOORI FINANCIAL GROUP INC | 4,675 | - | 4,675 | - |
| WUHAN GUIDE INFRARED CO LTD - A | 500 | - | 500 | - |
| WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD - A | 2,100 | - | 2,100 | - |
| WULIANGYE YIBIN CO LTD - A | 3,000 | - | 3,000 | - |
| WUS PRINTED CIRCUIT KUNSHA - A | 400 | - | 400 | - |
| WUXI APPTEC CO LTD - A | 2,260 | - | 2,260 | - |
| WUXI APPTEC CO LTD - H | 1,700 | - | 1,700 | - |
| WUXI BIOLOGICS CAYMAN INC | 31,614 | - | 31,614 | - |
| WYNN MACAU LTD | 14,800 | - | 14,800 | - |
| XCMG CONSTRUCTION MACHINERY CO LTD - A | 4,400 | - | 4,400 | - |
| XIAMEN TUNGSTEN CO LTD - A | 300 | - | 300 | - |
| XIAOMI CORP | 143,052 | - | 143,052 | - |
| XINHUA WINSHARE PUBLISHING - H | 3,000 | - | 3,000 | - |
| XINJIANG GOLDWIND SCI+TEC - H | 4,498 | - | 4,498 | - |
| XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD - A | 5,700 | - | 5,700 | - |
| XINYI GLASS HOLDINGS LTD | 24,000 | - | 24,000 | - |
| XINYI SOLAR HOLDINGS LTD | 39,000 | - | 39,000 | - |
| XL AXIATA TBK PT | 44,300 | - | 44,300 | - |
| YAGEO CORPORATION | 5,000 | - | 5,000 | - |
| YANGTZE OPTICAL FIBRE AND - A | 200 | - | 200 | - |
| YANGTZE OPTICAL FIBRE AND - H | 1,000 | - | 1,000 | - |
| YANGZIJIAN SHIPBUILDING | 24,900 | - | 24,900 | - |
| YANLORD LAND GROUP LTD | 20,300 | - | 20,300 | - |
| YANTAI CHANGYU PIONEER - B | 6,700 | - | 6,700 | - |
| YANTAI JEREH OILFIELD SERVICES GROUP CO LTD - A | 200 | - | 200 | - |
| YANZHOU COAL MINING CO - H | 12,000 | - | 12,000 | - |
| YANZHOU COAL MINING CO LTD - A | 8,500 | - | 8,500 | - |
| YEALINK NETWORK TECHNOLOGY - A | 300 | - | 300 | - |
| YES BANK LTD | 14,828 | - | - | 14,828 |
| YIFAN PHARMACEUTICAL CO LTD - A | 400 | - | 400 | - |
| YIFENG PHARMACY CHAIN CO LTD - A | 900 | - | 900 | - |

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Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| YIHAI INTERNATIONAL HOLDING | 5,000 | - | 5,000 | - |
| YINTAI GOLD CO LTD - A | 560 | - | 560 | - |
| YIXINTANG PHARMACEUTICAL GROUP - A | 200 | - | 200 | - |
| YONGHUI SUPERSTORES CO LTD - A | 7,000 | - | 7,000 | - |
| YONYOU NETWORK TECHNOLOGY CO LTD - A | 2,260 | - | 2,260 | - |
| YTL CORP BHD | 40,655 | - | 40,655 | - |
| YTO EXPRESS GROUP CO LTD - A | 5,500 | - | 5,500 | - |
| YUANTA FINANCIAL HOLDING CO | 110,965 | - | 110,965 | - |
| YUE YUEN INDUSTRIAL HLDG | 12,000 | - | 12,000 | - |
| YUEXIU PROPERTY CO LTD | 85,900 | - | 85,900 | - |
| YUHAN CORPORATION | 593 | - | 593 | - |
| YULON MOTOR COMPANY | 3,178 | - | 3,178 | - |
| YUNNAN ALUMINIUM CO LTD - A | 900 | - | 900 | - |
| YUNNAN BAIYAO GROUP CO LTD - A | 1,000 | - | 1,000 | - |
| YUNNAN COPPER CO LTD - A | 400 | - | 400 | - |
| YUNNAN ENERGY NEW MATERIAL CO - A | 400 | - | 400 | - |
| YUNNAN TIN CO LTD - A | 5,100 | - | 5,100 | - |
| ZAI LAB LTD ADR ADR | 732 | - | 732 | - |
| ZEE ENTERTAINMENT ENTERPRISE | 9,070 | - | 9,070 | - |
| ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD - A | 400 | - | 400 | - |
| ZHAOJIN MINING INDUSTRY - H | 10,500 | - | 10,500 | - |
| ZHEJIANG CENTURY HUATONG GROUP CO LTD - A | 9,500 | - | 9,500 | - |
| ZHEJIANG DAHUA TECHNOLOGY CO LTD - A | 4,300 | - | 4,300 | - |
| ZHEJIANG EXPRESSWAY CO - H | 12,000 | - | 12,000 | - |
| ZHEJIANG HISOAR PHARM - A | 600 | - | 600 | - |
| ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD - A | 330 | - | 330 | - |
| ZHEJIANG HUAYOU COBALT CO LTD - A | 200 | - | 200 | - |
| ZHEJIANG LONGSHENG GROUP CO LTD - A | 5,900 | - | 5,900 | - |
| ZHEJIANG MEDICINE CO LTD - A | 400 | - | 400 | - |
| ZHEJIANG NHU CO LTD - A | 2,900 | - | 2,900 | - |
| ZHEJIANG RUNTU CO LTD - A | 300 | - | 300 | - |
| ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD - A | 3,900 | - | 3,900 | - |
| ZHEJIANG SUPOR CO LTD - A | 100 | - | 100 | - |
| ZHEJIANG WEIXING NEW BUILDING MATERIALS CO LTD - A | 5,100 | - | 5,100 | - |

Vanguard FTSE Asia ex Japan Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| ZHEJIANG YASHA DECORATION - A | 800 | - | 800 | - |
| ZHEN DING TECHNOLOGY HOLDING | 4,000 | - | 4,000 | - |
| ZHENGZHOU YUTONG BUS CO LTD - A | 5,900 | - | 5,900 | - |
| ZHONGAN ONLINE P+C INSURAN - H | 2,900 | 3,300 | 6,200 | - |
| ZHONGJI INNOLIGHT CO LTD - A | 600 | - | 600 | - |
| ZHONGSHAN BROAD OCEAN MOTO - A | 900 | - | 900 | - |
| ZHONGSHENG GROUP HOLDINGS | 7,500 | - | 7,500 | - |
| ZHUZHOU CRRC TIMES ELECTRI - H | 4,900 | - | 4,900 | - |
| ZIJIN MINING GROUP CO LTD - A | 24,200 | - | 24,200 | - |
| ZIJIN MINING GROUP CO LTD - H | 42,000 | - | 42,000 | - |
| ZOOMLION HEAVY INDUSTRY - H | 18,600 | - | 18,600 | - |
| ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD - A | 500 | - | 500 | - |
| ZTE CORP - A | 6,300 | - | 6,300 | - |
| ZTE CORP - H | 160 | - | 160 | - |
| ZTO EXPRESS CAYMAN INC | 940 | - | 940 | - |
| ZTO EXPRESS CAYMAN INC ADR | 3,781 | - | 3,781 | - |

Vanguard FTSE Asia ex Japan Index ETF

Performance record (Unaudited)

As at 30 June 2021

Performance of the Sub-Fund

During the half-year ended 30 June 2021, the FTSE Asia Pacific ex Japan, Australia and New Zealand Index increased by 5.92%, while the total return of the Sub-Fund was 5.87%.

Ongoing charges

Financial period ended

30 June 2021

0.20%*

*The ongoing charges figure is the sum of the actual expenses charged to the Sub-Fund in a financial year. The figure is expressed as a percentage of the Sub-Fund's average Net Asset Value. It equals the Management Fee as set out in the section "Ongoing fees payable by the Sub-Fund" in the product key facts statement of the Sub-Fund and includes, the ongoing fees payable out of the Sub-Fund, the Manager's Fee, the Operational Fees, all costs and expenses connected with the management and operating activities of the Sub-Fund, investment management and advisory fees, administration, registration, transfer agency, listing agent, registrar, custody and trustee fees, and other operating expenses. The ongoing charges figure does not cover (to the extent not included in the Operational Fees) any fees, costs and expenses payable by investors on the creation or redemption of Units, such as the fees to Participating Dealers, brokerage fees, Transaction Fees, stamp duty or other Duties and Charges, or any extraordinary or exceptional costs and expenses as may arise from time to time and any tax liabilities in respect of the Sub-Fund which will be paid separately out of the Fund Assets of the Sub-Fund.

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Investment portfolio (Unaudited)

As at 30 June 2021

| | Holding at 30 June 2021 | Fair value at 30 June 2021 HK\$ | Percentage of total net assets at 30 June 2021 (%) |
|------------------------------------|-------------------------------|--|--|
| Listed Equities | | | |
| Hong Kong 6.44% | | | |
| CHINA HUARONG ASSET MANAGEMENT - H | 203,000 | 207,060 | 6.44 |
| Unlisted Equity | | | |
| Hong Kong 0.00% | | | |
| TIANHE CHEMICALS GROUP LTD | 36,000 | - | 0.00 |
| Total Equities | | <u>207,060</u> | <u>6.44</u> |
| Total Investments | | <u>207,060</u> | <u>6.44</u> |
| Total investments, at cost | | <u>699,493</u> | |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Investment portfolio (Unaudited) (Continued)

As at 30 June 2021

Portfolio of investments

| (a) By asset class | Fair value at 30 June 2021 HK\$ | Percentage of total net assets at 30 June 2021 (%) |
|------------------------------------|--|---|
| Total Listed Equities | 207,060 | 6.44 |
| (b) By Industry | | |
| Financials | 207,060 | 6.44 |
| Materials | - | 0.00 |
| | 207,060 | 6.44 |
| Top Ten holdings | | |
| CHINA HUARONG ASSET MANAGEMENT - H | 207,060 | 6.44 |
| | 207,060 | 6.44 |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Information on exposure arising from financial derivative instruments (Unaudited)

As at 30 June 2021

The lowest, highest and average gross and net exposures arising from the use of financial derivative instruments during the half-years ended 30 June 2021 and 2020 are summarised in the following table.

| | % of net assets 30 June 2021 | | |
|---------------------------|------------------------------|---------|---------|
| | Lowest | Highest | Average |
| Gross derivative exposure | -% | 131.39% | 4.02% |
| Net derivative exposure | -% | 131.39% | 4.02% |

| | % of net assets 30 June 2020 | | |
|---------------------------|------------------------------|---------|---------|
| | Lowest | Highest | Average |
| Gross derivative exposure | 0.37% | 10.94% | 0.99% |
| Net derivative exposure | 0.37% | 10.94% | 0.99% |

There were no future contracts held by the Sub-Fund as at 30 June 2021. The table below summarises the underlying assets and the counterparties of the future contracts as at 31 December 2020.

As at 31 December 2020

| Underlying assets | Contract size | Contract/Notional HK\$ | Fair value HK\$ | Counterparties |
|-----------------------------|---------------|---------------------------|--------------------|--------------------------------|
| MSCI Emerging Markets Index | 2 | 982,631 | 16,128 | Morgan Stanley & CO. LLC |

There were no foreign currency contracts held by the Sub-Fund as at 30 June 2021 and 31 December 2020.

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|-----------------------------------|--|-----------|-----------|---|
| ABOITIZ POWER CORP | 31,500 | - | 31,500 | - |
| ACCTON TECHNOLOGY CORP | 10,000 | - | 10,000 | - |
| ACER INC | 52,000 | - | 52,000 | - |
| ADARO ENERGY TBK PT | 236,200 | - | 236,200 | - |
| ADVANCED INFO SERVICE FOR RG | 17,500 | 3,100 | 20,600 | - |
| AGILE GROUP HOLDINGS LTD | 27,500 | - | 27,500 | - |
| AGRICULTURAL BANK OF CHINA - A | 176,500 | 32,800 | 209,300 | - |
| AGRICULTURAL BANK OF CHINA - H | 530,000 | - | 530,000 | - |
| AIRASIA GROUP BHD | 28,100 | - | 28,100 | - |
| ALLIANCE BANK MALAYSIA BHD | 20,300 | - | 20,300 | - |
| AMMB HOLDINGS BHD | 35,100 | - | 35,100 | - |
| ANHUI CONCH CEMENT CO LTD - A | 5,200 | - | 5,200 | - |
| ANHUI CONCH CEMENT CO LTD - H | 21,000 | - | 21,000 | - |
| ANHUI EXPRESSWAY CO LTD - H | - | 26,000 | 26,000 | - |
| ASCENDAS REAL ESTATE INV TRT | 58,178 | 58,178 | 116,356 | - |
| ASCOTT RESIDENCE TRUST | 27,600 | 55,200 | 82,800 | - |
| ASE TECHNOLOGY HOLDING CO LTD | 58,561 | - | 58,561 | - |
| ASIA CEMENT CORP | 41,400 | - | 41,400 | - |
| ASTRA INTERNATIONAL TBK PT | 341,700 | 31,600 | 373,300 | - |
| ASUSTEK COMPUTER INC | 12,500 | - | 12,500 | - |
| BAIC MOTOR CORP LTD - H | 41,768 | - | 41,768 | - |
| BANGKOK BANK PCL FOREIGN REG | 9,500 | - | 9,500 | - |
| BANK MANDIRI PERSERO TBK PT | 315,500 | 29,700 | 345,200 | - |
| BANK NEGARA INDONESIA PERSER | 140,700 | - | 140,700 | - |
| BANK OF BEIJING CO LTD - A | 25,400 | - | 25,400 | - |
| BANK OF CHINA LTD - A | 81,100 | - | 81,100 | - |
| BANK OF CHINA LTD - H | 1,351,000 | 40,000 | 1,391,000 | - |
| BANK OF COMMUNICATIONS CO - H | 102,000 | - | 102,000 | - |
| BANK OF COMMUNICATIONS CO LTD - A | 72,000 | - | 72,000 | - |
| BANK OF EAST ASIA LTD | 23,200 | - | 23,200 | - |
| BANK OF HANGZHOU CO LTD - A | 6,000 | - | 6,000 | - |
| BANK OF INDIA | 10,837 | - | 10,837 | - |
| BANK OF NANJING CO LTD - A | 17,700 | - | 17,700 | - |
| BANK OF SHANGHAI CO LTD - A | 20,550 | - | 20,550 | - |
| BANPU PUBLIC CO LTD FOR REG | 79,400 | - | 79,400 | - |
| BAOSHAN IRON & STEEL CO LTD - A | 24,700 | - | 24,700 | - |
| BBMG CORP - H | 51,000 | - | 51,000 | - |
| BEIJING ENTERPRISES HLDGS | 8,500 | - | 8,500 | - |
| BEIJING ENTERPRISES WATER GR | 80,000 | - | 80,000 | - |
| BEIJING JINGNENG CLEAN ENE - H | 16,000 | - | 16,000 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| BHARAT ELECTRONICS LTD | 12,135 | - | 12,135 | - |
| BHARAT HEAVY ELECTRICALS | 14,836 | - | 14,836 | - |
| BHARAT PETROLEUM CORP LTD | 18,026 | - | 18,026 | - |
| BNK FINANCIAL GROUP INC | 4,069 | - | 4,069 | - |
| BOC AVIATION LTD | 4,200 | - | 4,200 | - |
| BOC HONG KONG HOLDINGS LTD | 63,500 | - | 63,500 | - |
| BOSIDENG INTL HLDGS LTD | 52,000 | - | 52,000 | - |
| BRILLIANCE CHINA AUTOMOTIVE | 48,000 | - | 48,000 | - |
| BRITISH AMERICAN TOBACCO BHD | 2,500 | - | 2,500 | - |
| BUKIT ASAM TBK PT | 80,700 | - | 80,700 | - |
| CAFE DE CORAL HOLDINGS LTD | 6,000 | - | 6,000 | - |
| CAPITALAND INTEGRATED COMMERCIAL TRUST | 76,999 | - | 76,999 | - |
| CAPITALAND LTD | 43,800 | - | 43,800 | - |
| CASTROL INDIA LTD | 8,848 | - | 8,848 | - |
| CATCHER TECHNOLOGY CO LTD | 13,500 | - | 13,500 | - |
| CATHAY FINANCIAL HOLDING CO | 147,021 | - | 147,021 | - |
| CGN POWER CO LTD - H | 162,000 | 60,000 | 222,000 | - |
| CHAILEASE HOLDING CO LTD | 22,566 | - | 22,566 | - |
| CHAMPION REIT | 33,000 | - | 33,000 | - |
| CHEIL WORLDWIDE INC | 1,186 | - | 1,186 | - |
| CHENG SHIN RUBBER IND CO LTD | 36,000 | - | 36,000 | - |
| CHICONY ELECTRONICS CO LTD | 9,195 | - | 9,195 | - |
| CHINA AOYUAN GROUP LTD | 22,000 | - | 22,000 | - |
| CHINA CINDA ASSET MANAGEME - H | 152,000 | - | 152,000 | - |
| CHINA CITIC BANK CORP LTD - A | 6,900 | - | 6,900 | - |
| CHINA CITIC BANK CORP LTD - H | 178,000 | - | 178,000 | - |
| CHINA COAL ENERGY CO - H | 35,000 | - | 35,000 | - |
| CHINA CONSTRUCTION BANK - H | 1,609,000 | 18,000 | 1,627,000 | - |
| CHINA CONSTRUCTION BANK CORP - A | 47,700 | - | 47,700 | - |
| CHINA ENTERPRISE CO LTD - A | 5,800 | - | 5,800 | - |
| CHINA EVERBRIGHT BANK CO L - H | 66,000 | - | 66,000 | - |
| CHINA EVERBRIGHT BANK CO LTD - A | 44,600 | - | 44,600 | - |
| CHINA EVERBRIGHT INTL LTD | 68,000 | - | 68,000 | - |
| CHINA EVERBRIGHT LTD | 12,000 | - | 12,000 | - |
| CHINA EVERGRANDE GROUP | 40,000 | 7,000 | 47,000 | - |
| CHINA FORTUNE LAND DEVELOPMENT CO LTD - A | 3,120 | - | 3,120 | - |
| CHINA GALAXY SECURITIES CO - H | 68,000 | - | 68,000 | - |
| CHINA GEZHOUBA GROUP CO LTD - A | 3,600 | - | 3,600 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| CHINA HONGQIAO GROUP LTD | 48,000 | - | 48,000 | - |
| CHINA HUARONG ASSET MANAGEMENT - H | 203,000 | - | - | 203,000 |
| CHINA INTERNATIONAL MARINE - H | 11,160 | - | 11,160 | - |
| CHINA JINMAO HOLDINGS GROUP | 106,000 | - | 106,000 | - |
| CHINA LESSO GROUP HOLDINGS LTD | 17,000 | - | 17,000 | - |
| CHINA LIFE INSURANCE CO - H | 133,000 | - | 133,000 | - |
| CHINA MACHINERY ENGINEERIN - H | 18,000 | - | 18,000 | - |
| CHINA MEDICAL SYSTEM HOLDING | 23,000 | - | 23,000 | - |
| CHINA MERCHANTS BANK - H | 66,500 | - | 66,500 | - |
| CHINA MERCHANTS BANK CO LTD - A | 26,600 | - | 26,600 | - |
| CHINA MERCHANTS PORT HOLDING | 26,000 | - | 26,000 | - |
| CHINA MERCHANTS SECURITIES - H | 18,000 | - | 18,000 | - |
| CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD - A | 9,500 | - | 9,500 | - |
| CHINA MINSHENG BANKING COR - H | 110,027 | - | 110,027 | - |
| CHINA MINSHENG BANKING CORP LTD - A | 49,600 | - | 49,600 | - |
| CHINA MOBILE LTD | 93,500 | - | 93,500 | - |
| CHINA NATIONAL BUILDING MA - H | 62,000 | 10,000 | 72,000 | - |
| CHINA OVERSEAS LAND + INVEST | 68,500 | - | 68,500 | - |
| CHINA PACIFIC INSURANCE GR - H | 49,800 | - | 49,800 | - |
| CHINA PACIFIC INSURANCE GROUP CO LTD - A | 6,100 | - | 6,100 | - |
| CHINA PETROLEUM & CHEMICAL CORP - A | 57,600 | - | 57,600 | - |
| CHINA PETROLEUM + CHEMICAL - H | 436,000 | - | 436,000 | - |
| CHINA POWER INTERNATIONAL | 86,666 | - | 86,666 | - |
| CHINA RAILWAY GROUP LTD - H | 69,000 | - | 69,000 | - |
| CHINA RAILWAY SIGNAL + COM - H | - | 70,000 | 70,000 | - |
| CHINA REINSURANCE GROUP CO - H | 151,000 | - | 151,000 | - |
| CHINA RESOURCES CEMENT | 40,000 | - | 40,000 | - |
| CHINA RESOURCES LAND LTD | 49,555 | - | 49,555 | - |
| CHINA RESOURCES POWER HOLDIN | 36,000 | - | 36,000 | - |
| CHINA SHENHUA ENERGY CO - H | 47,000 | - | 47,000 | - |
| CHINA SHENHUA ENERGY CO LTD - A | 19,500 | - | 19,500 | - |
| CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD - A | 52,200 | - | 52,200 | - |
| CHINA STATE CONSTRUCTION INT | 34,500 | - | 34,500 | - |
| CHINA TELECOM CORP LTD - H | 222,000 | - | 222,000 | - |
| CHINA TRAVEL INTL INV HK | 46,000 | - | 46,000 | - |
| CHINA UNICOM HONG KONG LTD | 106,000 | - | 106,000 | - |
| CHINA VANKE CO LTD - A | 10,900 | - | 10,900 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| CHINA VANKE CO LTD - H | 35,700 | - | 35,700 | - |
| CHINA YANGTZE POWER CO LTD - A | 17,500 | - | 17,500 | - |
| CHINA ZHONGWANG HOLDINGS LTD | 27,200 | - | 27,200 | - |
| CHONGQING CHANGAN AUTOMOBILE CO LTD - B | 20,800 | - | 20,800 | - |
| CHONGQING RURAL COMMERCIAL - H | 24,000 | 34,000 | 58,000 | - |
| CHOW TAI FOOK JEWELLERY GROUP | 30,600 | - | 30,600 | - |
| CHUNGHWA TELECOM CO LTD | 67,871 | - | 67,871 | - |
| CIFI HOLDINGS GROUP CO LTD | 62,000 | - | 62,000 | - |
| CIMB GROUP HOLDINGS BHD | 129,600 | - | 129,600 | - |
| CITIC LTD | 91,000 | - | 91,000 | - |
| CK ASSET HOLDINGS LTD | 42,500 | - | 42,500 | - |
| CK HUTCHISON HOLDINGS LTD | 47,823 | - | 47,823 | - |
| CK INFRASTRUCTURE HOLDINGS LTD | 10,500 | - | 10,500 | - |
| CLP HOLDINGS LTD | 29,500 | - | 29,500 | - |
| CNOOC LTD | 283,000 | - | 283,000 | - |
| COAL INDIA LTD | 26,929 | 7,842 | 34,771 | - |
| COMFORTDELGRO CORP LTD | 36,800 | - | 36,800 | - |
| COMPAL ELECTRONICS | 78,000 | 68,000 | 146,000 | - |
| COSCO SHIPPING ENERGY TRAN - H | 26,000 | - | 26,000 | - |
| COSCO SHIPPING PORTS LTD | 36,000 | - | 36,000 | - |
| COUNTRY GARDEN HOLDINGS CO | 132,600 | - | 132,600 | - |
| COWAY CO LTD | 898 | - | 898 | - |
| CTBC FINANCIAL HOLDING CO LTD | 318,512 | - | 318,512 | - |
| DAH SING BANKING GROUP LTD | 6,400 | - | 6,400 | - |
| DAH SING FINANCIAL HOLDINGS | 2,800 | - | 2,800 | - |
| DAIRY FARM INTL HLDGS LTD | 5,200 | - | 5,200 | - |
| DALI FOODS GROUP CO LTD | 41,000 | - | 41,000 | - |
| DAQIN RAILWAY CO LTD - A | 20,700 | - | 20,700 | - |
| DATANG INTL POWER GEN CO - H | 56,000 | - | 56,000 | - |
| DB INSURANCE CO LTD | 768 | - | 768 | - |
| DBS GROUP HOLDINGS LTD | 31,600 | - | 31,600 | - |
| DELTA ELECTRONICS INC | 38,207 | - | 38,207 | - |
| DELTA ELECTRONICS THAILAND | 8,100 | - | 8,100 | - |
| DFZQ - H | 24,400 | - | 24,400 | - |
| DGB FINANCIAL GROUP INC | 3,722 | - | 3,722 | - |
| DIGI.COM BHD | 68,600 | - | 68,600 | - |
| DIGITAL TELECOMMUNICATIONS F | 94,000 | - | 94,000 | - |
| DMCI HOLDINGS INC | 69,400 | - | 69,400 | - |
| DONGFENG MOTOR GRP CO LTD - H | 52,000 | - | 52,000 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| DOOSAN BOBCAT INC | 360 | - | 360 | - |
| ECLAT TEXTILE COMPANY LTD | 3,060 | 1,000 | 4,060 | - |
| ELECTRICITY GEN PUB CO FOREI | 4,700 | - | 4,700 | - |
| EMBASSY OFFICE PARKS REIT | 5,600 | 11,200 | 16,800 | - |
| FAR EAST HORIZON LTD | 39,000 | - | 39,000 | - |
| FAR EASTERN NEW CENTURY CORP | 72,553 | - | 72,553 | - |
| FAR EASTONE TELECOMM CO LTD | 22,000 | 15,000 | 37,000 | - |
| FAUJI FERTILIZER COMPANY LTD | 9,800 | - | 9,800 | - |
| FENG TAY ENTERPRISE CO LTD | 7,920 | - | 7,920 | - |
| FIRST FINANCIAL HOLDING CO | 179,746 | - | 179,746 | - |
| FIRST PACIFIC CO | 42,000 | - | 42,000 | - |
| FIT HON TENG LTD | 16,000 | - | 16,000 | - |
| FORMOSA CHEMICALS + FIBRE | 60,000 | - | 60,000 | - |
| FORMOSA PETROCHEMICAL CORP | 25,000 | - | 25,000 | - |
| FORMOSA PLASTICS CORP | 86,000 | - | 86,000 | - |
| FORMOSA TAFFETA CO | 19,000 | - | 19,000 | - |
| FOSUN INTERNATIONAL LTD | 39,000 | - | 39,000 | - |
| FOXCONN TECHNOLOGY CO LTD | 19,180 | - | 19,180 | - |
| FRASERS PROPERTY LTD | 6,200 | - | 6,200 | - |
| FUBON FINANCIAL HOLDING CO | 129,000 | - | 129,000 | - |
| FUYAO GLASS INDUSTRY GROUP - H | 10,000 | - | 10,000 | - |
| FUYAO GLASS INDUSTRY GROUP CO LTD - A | 1,900 | - | 1,900 | - |
| GAIL INDIA LTD | 22,743 | 7,593 | 30,336 | - |
| GAMUDA BHD | 32,500 | - | 32,500 | - |
| GEMDALE CORP - A | 5,500 | - | 5,500 | - |
| GENTING MALAYSIA BHD | 45,800 | - | 45,800 | - |
| GENTING SINGAPORE LTD | 105,200 | - | 105,200 | - |
| GF SECURITIES CO LTD - H | 29,400 | - | 29,400 | - |
| GIANT MANUFACTURING | 5,000 | - | 5,000 | - |
| GLOBALWAFERS CO LTD | 3,434 | 1,000 | 4,434 | - |
| GLOBE TELECOM INC | 455 | - | 455 | - |
| GREAT WALL MOTOR COMPANY - H | 54,500 | - | 54,500 | - |
| GREE ELECTRIC APPLIANCES INC OF ZHUHAI - A | 2,800 | - | 2,800 | - |
| GREENLAND HOLDINGS CORP LTD - A | 9,400 | - | 9,400 | - |
| GREENTOWN CHINA HOLDINGS | 14,000 | - | 14,000 | - |
| GS ENGINEERING + CONSTRUCT | 914 | - | 914 | - |
| GS HOLDINGS | 955 | - | 955 | - |
| GUANGDONG INVESTMENT LTD | 54,000 | - | 54,000 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| GUANGSHEN RAILWAY CO LTD - H | 28,000 | - | 28,000 | - |
| GUANGZHOU AUTOMOBILE GROUP - H | 41,600 | - | 41,600 | - |
| GUANGZHOU AUTOMOBILE GROUP CO LTD - A | 13,100 | - | 13,100 | - |
| GUANGZHOU R+F PROPERTIES - H | 28,400 | - | 28,400 | - |
| GUDANG GARAM TBK PT | 7,200 | - | 7,200 | - |
| GUOTAI JUNAN INTERNATIONAL | 54,000 | - | 54,000 | - |
| GUOTAI JUNAN SECURITIES CO - H | 14,400 | - | 14,400 | - |
| HABIB BANK LTD | 14,800 | - | 14,800 | - |
| HAITONG INTERNATIONAL SECURITY | 41,000 | - | 41,000 | - |
| HAITONG SECURITIES CO LTD - H | 62,800 | 8,400 | 71,200 | - |
| HANA FINANCIAL GROUP | 4,935 | - | 4,935 | - |
| HANG LUNG PROPERTIES LTD | 38,000 | - | 38,000 | - |
| HANG SENG BANK LTD | 12,992 | - | 12,992 | - |
| HDC HYUNDAI DEVELOPMENT CO | 912 | - | 912 | - |
| HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD - A | 4,000 | - | 4,000 | - |
| HENDERSON LAND DEVELOPMENT | 22,299 | - | 22,299 | - |
| HENGAN INTL GROUP CO LTD | 13,000 | - | 13,000 | - |
| HENGLI PETROCHEMICAL CO LTD - A | 5,300 | - | 5,300 | - |
| HERO MOTOCORP LTD | 1,959 | - | 1,959 | - |
| HESTEEL CO LTD - A | 24,600 | - | 24,600 | - |
| HINDUSTAN PETROLEUM CORP | 12,326 | - | 12,326 | - |
| HINDUSTAN ZINC LTD | 4,464 | - | 4,464 | - |
| HITE JINRO CO LTD | 479 | - | 479 | - |
| HM SAMPOERNA TBK PT | 166,500 | - | 166,500 | - |
| HON HAI PRECISION INDUSTRY | 209,840 | 6,000 | 215,840 | - |
| HONG LEONG BANK BERHAD | 10,900 | - | 10,900 | - |
| HONGKONG LAND HOLDINGS LTD | 19,500 | - | 19,500 | - |
| HOPSON DEVELOPMENT HOLDINGS | 12,000 | - | 12,000 | - |
| HUADIAN POWER INTERNATIONAL CORP LTD - A | 15,200 | - | 15,200 | - |
| HUADIAN POWER INTL CORP - H | 24,000 | - | 24,000 | - |
| HUANENG POWER INTL INC - H | 88,200 | - | 88,200 | - |
| HUAXIA BANK CO LTD - A | 21,600 | - | 21,600 | - |
| HUAXIN CEMENT CO LTD - A | 3,100 | - | 3,100 | - |
| HUAXIN CEMENT CO LTD - B | 2,980 | - | 2,980 | - |
| HUAYU AUTOMOTIVE SYSTEMS CO LTD - A | 3,800 | - | 3,800 | - |
| HUNAN VALIN STEEL CO LTD - A | 13,300 | - | 13,300 | - |
| HUTCHISON PORT HOLDINGS TR | 96,800 | - | 96,800 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| HYSAN DEVELOPMENT CO | 11,433 | - | 11,433 | - |
| HYUNDAI HEAVY INDUSTRIES HOLDING | 174 | 696 | 870 | - |
| HYUNDAI MARINE + FIRE INS CO | 1,174 | - | 1,174 | - |
| HYUNDAI MOTOR CO | 2,472 | - | 2,472 | - |
| IND + COMM BK OF CHINA - H | 1,372,940 | 22,000 | 1,394,940 | - |
| INDIABULLS HOUSING FINANCE LTD | 2,287 | 8,128 | 10,415 | - |
| INDIAN OIL CORP LTD | 38,383 | - | 38,383 | - |
| INDOFOOD SUKSES MAKMUR TBK PT | 72,700 | - | 72,700 | - |
| INDORAMA VENTURES FOREIGN | 34,700 | - | 34,700 | - |
| INDUS TOWERS LTD | 16,285 | 2,017 | 18,302 | - |
| INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - A | 26,000 | - | 26,000 | - |
| INDUSTRIAL BANK CO LTD | 116,700 | - | 116,700 | - |
| INDUSTRIAL BANK OF KOREA | 4,152 | - | 4,152 | - |
| INFOSYS LTD | 64,082 | 848 | 64,930 | - |
| INTL CONTAINER TERM SVCS INC | 19,900 | - | 19,900 | - |
| INTOUCH HOLDINGS PCL NVDR | 39,100 | - | 39,100 | - |
| INVENTEC CORP | 53,000 | - | 53,000 | - |
| IOI PROPERTIES GROUP BHD | 41,128 | - | 41,128 | - |
| IRPC PCL FOREIGN | 167,500 | - | 167,500 | - |
| ITC LTD | 52,813 | - | 52,813 | - |
| JARDINE CYCLE + CARRIAGE LTD | 2,000 | - | 2,000 | - |
| JIANGSU EXPRESS CO LTD - H | 22,000 | - | 22,000 | - |
| JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD - A | 1,900 | - | 1,900 | - |
| JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD - A | 6,300 | - | 6,300 | - |
| JINKE PROPERTIES GROUP CO LTD - A | 9,600 | - | 9,600 | - |
| JOYOUNG CO LTD - A | 1,500 | - | 1,500 | - |
| KANGWON LAND INC | 2,044 | - | 2,044 | - |
| KASIKORNBANK PCL FOREIGN | 21,000 | - | 21,000 | - |
| KB FINANCIAL GROUP INC | 6,995 | - | 6,995 | - |
| KCC CORP | 32 | 73 | 105 | - |
| KEPCO PLANT SERVICE + ENGINE | 349 | - | 349 | - |
| KEPPEL CORP LTD | 24,800 | - | 24,800 | - |
| KEPPEL REIT | 37,000 | - | 37,000 | - |
| KERRY PROPERTIES LTD | 8,500 | - | 8,500 | - |
| KINGBOARD HOLDINGS LTD | 13,500 | - | 13,500 | - |
| KINGBOARD LAMINATES HLDG LTD | 21,000 | - | 21,000 | - |
| KOREA GAS CORPORATION | 259 | - | 259 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---------------------------------|--|-----------|-----------|---|
| KOREA INVESTMENT HOLDINGS CO | 649 | - | 649 | - |
| KRUNG THAI BANK PUB CO FOREI | 118,300 | - | 118,300 | - |
| KT+G CORP | 1,866 | 224 | 2,090 | - |
| KUNLUN ENERGY CO LTD | 50,000 | - | 50,000 | - |
| KWG GROUP HOLDINGS LTD | 23,500 | - | 23,500 | - |
| KWG LIVING GROUP HOLDINGS LTD | 11,750 | - | 11,750 | - |
| LAND + HOUSES PUB CO FOR REG | 116,600 | - | 116,600 | - |
| LAO FENG XIANG CO LTD - B | 4,300 | - | 4,300 | - |
| LEE + MAN PAPER MANUFACTURIN | 29,000 | - | 29,000 | - |
| LENOVO GROUP LTD | 128,000 | - | 128,000 | - |
| LINK REIT | 36,900 | - | 36,900 | - |
| LITE ON TECHNOLOGY CORP | 39,410 | - | 39,410 | - |
| LOGAN PROPERTY HOLDINGS CO LTD | 20,000 | - | 20,000 | - |
| LOMON BILLIONS GROUP CO LTD - A | 3,000 | - | 3,000 | - |
| LONGFOR GROUP HOLDINGS LTD | 32,500 | - | 32,500 | - |
| LOTTE CHEMICAL CORP | 259 | - | 259 | - |
| LOTTE CORP | 360 | - | 360 | - |
| LOTTE FINE CHEMICAL CO LTD | 331 | - | 331 | - |
| LOTTE SHOPPING CO | 218 | - | 218 | - |
| LS CORP | 277 | - | 277 | - |
| LUZHOU LAOJIAO CO LTD - A | 1,800 | - | 1,800 | - |
| MAANSHAN IRON + STEEL - H | 20,000 | - | 20,000 | - |
| MALAYAN BANKING BHD | 107,500 | - | 107,500 | - |
| MANILA ELECTRIC COMPANY | 4,940 | - | 4,940 | - |
| MAPLETREE COMMERCIAL TRUST | 39,100 | 34,000 | 73,100 | - |
| MAPLETREE INDUSTRIAL TRUST | 29,300 | 51,700 | 81,000 | - |
| MAPLETREE LOGISTICS TRUST | 46,160 | 184,640 | 230,800 | - |
| MAPLETREE NORTH ASIA COMMERC | 31,400 | - | 31,400 | - |
| MAXIS BHD | 51,300 | - | 51,300 | - |
| MEDIA NUSANTARA CITRA TBK PT | 81,800 | - | 81,800 | - |
| MEDIATEK INC | 26,000 | 1,000 | 27,000 | - |
| MEGA FINANCIAL HOLDING CO LTD | 197,174 | - | 197,174 | - |
| METALLURGICAL CORP OF CHIN - H | 109,000 | - | 109,000 | - |
| METRO PACIFIC INVESTMENTS CO | 261,000 | - | 261,000 | - |
| MIRAE ASSET DAEWOO CO LTD | 6,704 | - | 6,704 | - |
| MISC BHD | 27,500 | - | 27,500 | - |
| MPHASIS LTD | 1,320 | - | 1,320 | - |
| NAGACORP LTD | 28,000 | - | 28,000 | - |
| NAN YA PLASTICS CORP | 100,000 | - | 100,000 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| NEW CHINA LIFE INSURANCE CO LTD - H | 16,100 | - | 16,100 | - |
| NEW WORLD DEVELOPMENT | 26,250 | - | 26,250 | - |
| NEXTEER AUTOMOTIVE GROUP LTD | 12,000 | - | 12,000 | - |
| NH INVESTMENT + SECURITIES CO | 2,508 | - | 2,508 | - |
| NHPC LTD | 29,485 | - | 29,485 | - |
| NINE DRAGONS PAPER HOLDINGS | 30,000 | - | 30,000 | - |
| NMDC LTD | 12,662 | - | 12,662 | - |
| NOVATEK MICROELECTRONICS CORP | 10,000 | - | 10,000 | - |
| NTPC LTD | 60,332 | - | 60,332 | - |
| NWS HOLDINGS LTD | 28,000 | - | 28,000 | - |
| OIL + GAS DEVELOPMENT CO LTD | 13,657 | - | 13,657 | - |
| OIL + NATURAL GAS CORP LTD | 55,480 | - | 55,480 | - |
| OIL INDIA LTD | 3,597 | - | 3,597 | - |
| OLAM INTERNATIONAL LTD | 11,300 | - | 11,300 | - |
| ORACLE FINANCIAL SERVICES | 397 | - | 397 | - |
| OVERSEA CHINESE BANKING CORP | 61,025 | 2,100 | 63,125 | - |
| PAKISTAN PETROLEUM LTD | 11,454 | - | 11,454 | - |
| PCCW LTD | 70,661 | - | 70,661 | - |
| PEGATRON CORP | 35,000 | - | 35,000 | - |
| PEOPLE S INSURANCE CO GROUP - H | 148,000 | - | 148,000 | - |
| PETROCHINA CO LTD - H | 370,000 | - | 370,000 | - |
| PETRONAS CHEMICALS GROUP BHD | 50,400 | - | 50,400 | - |
| PETRONAS GAS BHD | 9,900 | - | 9,900 | - |
| PETRONET LNG LTD FOR | 10,776 | - | 10,776 | - |
| PICC PROPERTY + CASUALTY - H | 120,000 | - | 120,000 | - |
| PLDT INC | 1,580 | - | 1,580 | - |
| POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD - A | 14,700 | - | 14,700 | - |
| POLY PROPERTY GROUP CO LTD | 33,000 | - | 33,000 | - |
| POSCO | 1,223 | - | 1,223 | - |
| POSCO INTERNATIONAL CORP | 897 | - | 897 | - |
| POSTAL SAVINGS BANK OF CHI - H | 164,000 | - | 164,000 | - |
| POU CHEN | 48,000 | - | 48,000 | - |
| POWER ASSETS HOLDINGS LTD | 25,000 | - | 25,000 | - |
| POWER FINANCE CORPORATION | 14,670 | - | 14,670 | - |
| POWER GRID CORP OF INDIA LTD | 39,468 | - | 39,468 | - |
| PTT EXPLORATION + PROD FOR | 24,600 | - | 24,600 | - |
| PTT GLOBAL CHEMICAL PCL FOR | 36,500 | - | 36,500 | - |
| PTT PCL/FOREIGN | 255,100 | - | 255,100 | - |
| PUBLIC BANK BERHAD | 54,700 | 218,800 | 273,500 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| QINGDAO PORT INTERNATIONAL - H | 22,000 | - | 22,000 | - |
| QUANTA COMPUTER INC | 49,000 | - | 49,000 | - |
| RATCH GROUP PCL FOREIGN | 14,600 | - | 14,600 | - |
| REALTEK SEMICONDUCTOR CORP | 8,000 | 1,000 | 9,000 | - |
| REC LTD | 12,298 | - | 12,298 | - |
| RED STAR MACALLINE GROUP C - H | 13,851 | - | 13,851 | - |
| RHB BANK BHD | 22,800 | - | 22,800 | - |
| RISESUN REAL ESTATE DEVELOPMENT CO LTD - A | 7,700 | - | 7,700 | - |
| S OIL CORP | 815 | - | 815 | - |
| SA SA INTERNATIONAL HLDGS | 26,000 | - | 26,000 | - |
| SAIC MOTOR CORP LTD - A | 11,900 | - | 11,900 | - |
| SAMSONITE INTERNATIONAL SA | 25,500 | - | 25,500 | - |
| SAMSUNG CARD CO | 524 | - | 524 | - |
| SAMSUNG ELECTRONICS PREF | 14,624 | 263 | 14,887 | - |
| SAMSUNG FIRE + MARINE INS | 581 | - | 581 | - |
| SAMSUNG LIFE INSURANCE CO LTD | 1,147 | - | 1,147 | - |
| SAMSUNG SECURITIES CO LTD | 1,048 | - | 1,048 | - |
| SANDS CHINA LTD | 43,200 | - | 43,200 | - |
| SATS LTD | 12,400 | - | 12,400 | - |
| SEAZEN GROUP LTD | 32,000 | - | 32,000 | - |
| SEAZEN HOLDINGS CO LTD - A | 2,500 | - | 2,500 | - |
| SEMIRARA MINING AND POWER CO | 21,160 | - | 21,160 | - |
| SH JINJIANG INTL HOTELS - B | 4,000 | - | 4,000 | - |
| SHAANXI COAL INDUSTRY CO LTD - A | 5,600 | - | 5,600 | - |
| SHANGHAI INDUSTRIAL HLDG LTD | 9,000 | - | 9,000 | - |
| SHANGHAI INTERNATIONAL PORT GROUP CO LTD - A | 10,900 | - | 10,900 | - |
| SHANGHAI LUJIAZUI FIN+TRAD - B | 19,680 | - | 19,680 | - |
| SHANGHAI PHARMACEUTICALS - H | 15,700 | - | 15,700 | - |
| SHANGHAI PUDONG DEVELOPMENT BANK CO LTD - A | 36,143 | - | 36,143 | - |
| SHANGHAI SHIMAO CO LTD - A | 4,300 | - | 4,300 | - |
| SHENERGY CO LTD - A | 9,800 | - | 9,800 | - |
| SHENWAN HONGYUAN GROUP CO - H | - | 65,600 | 65,600 | - |
| SHENZHEN EXPRESSWAY CO LTD - A | 7,700 | - | 7,700 | - |
| SHENZHEN INTL HOLDINGS | 17,500 | - | 17,500 | - |
| SHENZHEN INVESTMENT LTD | 68,000 | - | 68,000 | - |
| SHENZHEN OVERSEAS CHINESE TOWN CO LTD - A | 9,400 | - | 9,400 | - |
| SHIMAO PROPERTY HOLDINGS LTD | 25,500 | - | 25,500 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---------------------------------|--|-----------|-----------|---|
| SHINHAN FINANCIAL GROUP LTD | 8,745 | - | 8,745 | - |
| SHOUGANG FUSHAN RESOURCES GROUP | 68,000 | - | 68,000 | - |
| SHUI ON LAND LTD | 62,000 | - | 62,000 | - |
| SHUN TAK HOLDINGS LTD | 30,000 | - | 30,000 | - |
| SIA ENGINEERING CO LTD | 4,200 | - | 4,200 | - |
| SIAM CEMENT PUB CO FOR REG | 14,750 | - | 14,750 | - |
| SIAM CITY CEMENT PCL FOR | 2,800 | - | 2,800 | - |
| SIAM COMMERCIAL BANK FOREIGN | 41,100 | - | 41,100 | - |
| SICHUAN EXPRESSWAY CO - H | 14,000 | - | 14,000 | - |
| SIME DARBY BERHAD | 60,200 | - | 60,200 | - |
| SINGAPORE AIRLINES LTD | 21,750 | - | 21,750 | - |
| SINGAPORE EXCHANGE LTD | 14,600 | - | 14,600 | - |
| SINGAPORE POST LTD | 27,200 | - | 27,200 | - |
| SINGAPORE PRESS HOLDINGS LTD | 30,400 | - | 30,400 | - |
| SINGAPORE TECH ENGINEERING | 28,900 | - | 28,900 | - |
| SINGAPORE TELECOMMUNICATIONS | 131,400 | - | 131,400 | - |
| SINO LAND CO | 62,000 | - | 62,000 | - |
| SINO OCEAN GROUP HOLDING LTD | 64,500 | - | 64,500 | - |
| SINOPAC FINANCIAL HOLDINGS | 198,219 | - | 198,219 | - |
| SINOPEC ENGINEERING GROUP - H | 29,000 | - | 29,000 | - |
| SINOPEC SHANGHAI PETROCHEM - H | 72,000 | - | 72,000 | - |
| SINOTRANS LIMITED - H | 47,000 | - | 47,000 | - |
| SINOTRUK HONG KONG LTD | 12,000 | - | 12,000 | - |
| SITC INTERNATIONAL HOLDINGS | 20,000 | - | 20,000 | - |
| SK INNOVATION CO LTD | 928 | 57 | 985 | - |
| SK TELECOM | 465 | - | 465 | - |
| SOHO CHINA LTD | 36,500 | - | 36,500 | - |
| SSANGYONG CEMENT IND | 2,075 | - | 2,075 | - |
| STARHUB LTD | 12,800 | - | 12,800 | - |
| SUN HUNG KAI PROPERTIES | 24,697 | 1,500 | 26,197 | - |
| SUN TV NETWORK LTD | 2,045 | - | 2,045 | - |
| SUNAC CHINA HOLDINGS LTD | 44,670 | - | 44,670 | - |
| SUNAC SERVICES HOLDINGS LTD | 9,437 | - | 9,437 | - |
| SUNTEC REIT | 40,800 | - | 40,800 | - |
| SURYA CITRA MEDIA PT TBK | 105,700 | - | 105,700 | - |
| SWIRE PACIFIC LTD | 9,500 | - | 9,500 | - |
| SWIRE PROPERTIES LTD | 18,200 | - | 18,200 | - |
| SYNNEX TECHNOLOGY INTL CORP | 25,200 | - | 25,200 | - |
| TAISHIN FINANCIAL HOLDINGS | 191,037 | - | 191,037 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| TAIWAN CEMENT | 94,609 | - | 94,609 | - |
| TAIWAN FERTILIZER CO LTD | 13,000 | - | 13,000 | - |
| TAIWAN HIGH SPEED RAIL CORP | 39,000 | - | 39,000 | - |
| TAIWAN MOBILE CO LTD | 30,000 | - | 30,000 | - |
| TAIWAN SECOM | 6,000 | - | 6,000 | - |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 423,926 | 10,000 | 433,926 | - |
| TANGSHAN JIDONG CEMENT CO LTD - A | 1,200 | - | 1,200 | - |
| TBEA CO LTD - A | 3,200 | - | 3,200 | - |
| TELEKOM MALAYSIA BHD | 23,000 | - | 23,000 | - |
| TELKOM INDONESIA PERSERO TBK PT | 825,600 | - | 825,600 | - |
| TENAGA NASIONAL BHD | 69,800 | - | 69,800 | - |
| THAI OIL PCL FOREIGN | 18,900 | - | 18,900 | - |
| THAI UNION GROUP PCL F | 36,800 | - | 36,800 | - |
| THE SHANGHAI COMMERCIAL + SA | 58,000 | - | 58,000 | - |
| TIANHE CHEMICALS GROUP LTD | 36,000 | - | - | 36,000 |
| TIMES CHINA HOLDINGS LTD | 13,000 | - | 13,000 | - |
| TINGYI (CAYMAN ISLN) HLDG CO | 34,000 | - | 34,000 | - |
| TMB BANK PUBLIC CORP FOREIGN | 841,800 | - | 841,800 | - |
| TOTAL ACCESS COMM FOREIGN | 12,800 | - | 12,800 | - |
| TOWER BERSAMA INFRASTRUCTURE | 173,500 | - | 173,500 | - |
| TOWNGAS CHINA CO LTD | 27,000 | - | 27,000 | - |
| TRANSCEND INFORMATION INC | 6,000 | - | 6,000 | - |
| UNI PRESIDENT CHINA HOLDINGS | 21,000 | - | 21,000 | - |
| UNI PRESIDENT ENTERPRISES CO | 85,433 | - | 85,433 | - |
| UNIMICRON TECHNOLOGY CORP | 23,000 | - | 23,000 | - |
| UNION BANK OF INDIA | 10,210 | - | 10,210 | - |
| UNITED MICROELECTRONICS CORP | 207,000 | - | 207,000 | - |
| UNITED OVERSEAS BANK LTD | 21,900 | 2,200 | 24,100 | - |
| UNITED TRACTORS TBK PT | 28,200 | - | 28,200 | - |
| VANGUARD INTERNATIONAL SEMI | 16,000 | - | 16,000 | - |
| VEDANTA LTD | 25,596 | 5,463 | 31,059 | - |
| VENTURE CORP LTD | 4,900 | - | 4,900 | - |
| VTECH HOLDINGS LTD | 3,000 | - | 3,000 | - |
| WANGFUJING GROUP CO LTD - A | 1,200 | - | 1,200 | - |
| WANT WANT CHINA HOLDINGS LTD | 98,000 | - | 98,000 | - |
| WEICHAI POWER CO LTD - A | 5,700 | - | 5,700 | - |
| WEICHAI POWER CO LTD - H | 37,000 | - | 37,000 | - |
| WEIFU HIGH TECHNOLOGY GROUP - B | - | 1,300 | 1,300 | - |
| WENS FOODSTUFFS GROUP CO LTD - A | 2,520 | - | 2,520 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|-------------------------------------|--|-----------|-----------|---|
| WESTPORTS HOLDINGS BHD | 19,000 | - | 19,000 | - |
| WH GROUP LTD | 153,000 | - | 153,000 | - |
| WHARF HOLDINGS LTD | 20,000 | 13,000 | 33,000 | - |
| WHARF REAL ESTATE INVESTMENT | 29,982 | - | 29,982 | - |
| WISTRON CORP | 46,929 | - | 46,929 | - |
| WOORI FINANCIAL GROUP INC | 9,501 | - | 9,501 | - |
| WYNN MACAU LTD | 24,000 | - | 24,000 | - |
| XINJIANG GOLDWIND SCI+TEC - H | 10,400 | 5,600 | 16,000 | - |
| XINYI GLASS HOLDINGS LTD | 32,000 | 4,000 | 36,000 | - |
| XINYI SOLAR HOLDINGS LTD | 72,200 | - | 72,200 | - |
| YANGZIJANG SHIPBUILDING | 41,800 | - | 41,800 | - |
| YANLORD LAND GROUP LTD | 10,600 | - | 10,600 | - |
| YANZHOU COAL MINING CO - H | 38,000 | - | 38,000 | - |
| YTL CORP BHD | 74,468 | - | 74,468 | - |
| YUANTA FINANCIAL HOLDING CO | 201,772 | - | 201,772 | - |
| YUE YUEN INDUSTRIAL HLDG | 12,000 | - | 12,000 | - |
| YUEXIU PROPERTY CO LTD | 109,860 | - | 109,860 | - |
| ZHEJIANG CHINT ELECTRICS CO LTD - A | 2,100 | - | 2,100 | - |
| ZHEJIANG EXPRESSWAY CO - H | 26,000 | - | 26,000 | - |
| ZHEJIANG MEDICINE CO LTD - A | 1,500 | - | 1,500 | - |
| ZHEN DING TECHNOLOGY HOLDING | 10,000 | - | 10,000 | - |
| ZHENGZHOU YUTONG BUS CO LTD - A | 4,400 | - | 4,400 | - |
| ZIJIN MINING GROUP CO LTD - H | 96,000 | 10,000 | 106,000 | - |
| ZOOMLION HEAVY INDUSTRY - H | 35,800 | - | 35,800 | - |

Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

Performance record (Unaudited)

As at 30 June 2021

Performance of the Sub-Fund

During the half-year ended 30 June 2021, the FTSE Asia Pacific ex Japan, Australia and New Zealand High Dividend Yield Index increased by 11.20%, while the total return of the Sub-Fund was 10.88%.

Ongoing charges

Financial period ended

30 June 2021

0.35%*

*The ongoing charges figure is the sum of the actual expenses charged to the Sub-Fund in a financial year. The figure is expressed as a percentage of the Sub-Fund's average Net Asset Value. It equals the Management Fee as set out in the section "Ongoing fees payable by the Sub-Fund" in the product key facts statement of the Sub-Fund and includes, the ongoing fees payable out of the Sub-Fund, the Manager's Fee, the Operational Fees, all costs and expenses connected with the management and operating activities of the Sub-Fund, investment management and advisory fees, administration, registration, transfer agency, listing agent, registrar, custody and trustee fees, and other operating expenses. The ongoing charges figure does not cover (to the extent not included in the Operational Fees) any fees, costs and expenses payable by investors on the creation or redemption of Units, such as the fees to Participating Dealers, brokerage fees, Transaction Fees, stamp duty or other Duties and Charges, or any extraordinary or exceptional costs and expenses as may arise from time to time and any tax liabilities in respect of the Sub-Fund which will be paid separately out of the Fund Assets of the Sub-Fund.

Vanguard Total China Index ETF

Investment portfolio (Unaudited)

As at 30 June 2021

| | Holding at 30 June 2021 | Fair value at 30 June 2021 RMB¥ | Percentage of total net assets at 30 June 2021 (%) |
|--|-------------------------------|--|--|
| Listed Equities | | | |
| China 0.74% | | | |
| EASYSIGHT SUPPLY CHAIN MANAGEMENT CO LTD - A | 3,400 | 20,162 | 0.74 |
| Hong Kong 3.61% | | | |
| CHINA HUARONG ASSET MANAGEMENT - H | 116,000 | 98,437 | 3.61 |
| Total Listed Equities | | <u>118,599</u> | <u>4.35</u> |
| Total Investments | | <u>118,599</u> | <u>4.35</u> |
| Total investments, at cost | | <u>211,485</u> | |

Vanguard Total China Index ETF

Investment portfolio (Unaudited) (Continued)

As at 30 June 2021

Portfolio of investments

| (a) By asset class | Fair value at 30 June 2021 RMB¥ | Percentage of total net assets at 30 June 2021 (%) |
|--|--|--|
| Total Listed Equities | 118,599 | 4.35 |
| (b) By Industry | | |
| Financials | 98,437 | 3.61 |
| Industrials | 20,162 | 0.74 |
| | 118,599 | 4.35 |
| Top Ten holdings | | |
| CHINA HUARONG ASSET MANAGEMENT - H | 98,437 | 3.61 |
| EASYSIGHT SUPPLY CHAIN MANAGEMENT CO LTD - A | 20,162 | 0.74 |
| | 118,599 | 4.35 |

Vanguard Total China Index ETF

Information on exposure arising from financial derivative instruments (Unaudited)

As at 30 June 2021

The lowest, highest and average gross and net exposures arising from the use of financial derivative instruments during the half-years ended 30 June 2021 and 2020 are summarised in the following table.

| | % of net assets 30 June 2021 | | |
|---------------------------|------------------------------|----------------|--------------|
| | Lowest | Highest | Average |
| Gross derivative exposure | <u>-%</u> | <u>112.79%</u> | <u>3.72%</u> |
| Net derivative exposure | <u>-%</u> | <u>112.79%</u> | <u>3.72%</u> |

| | % of net assets 30 June 2020 | | |
|---------------------------|------------------------------|--------------|--------------|
| | Lowest | Highest | Average |
| Gross derivative exposure | <u>-%</u> | <u>2.95%</u> | <u>0.37%</u> |
| Net derivative exposure | <u>-%</u> | <u>2.95%</u> | <u>0.37%</u> |

There were no future contracts held by the Sub-Fund as at 30 June 2021. The table below summarises the underlying assets and the counterparties of the future contracts as at 31 December 2020.

As at 31 December 2020

| Underlying assets | Contract size | Contract/Notional RMB¥ | Fair value RMB¥ | Counterparties |
|----------------------|---------------|---------------------------|--------------------|--------------------------|
| FTSE China A50 Index | 2 | 222,867 | 8,524 | Morgan Stanley & CO. LLC |
| Mini Hang Seng Index | 3 | <u>660,211</u> | <u>28,068</u> | Morgan Stanley & CO. LLC |
| | | <u>883,078</u> | <u>36,592</u> | |

There were no foreign currency contracts held by the Sub-Fund as at 30 June 2021 and 31 December 2020.

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| 360 SECURITY TECHNOLOGY INC - A | 3,100 | - | 3,100 | - |
| 3SBIO INC | 13,000 | - | 13,000 | - |
| 51JOB INC ADR | 372 | - | 372 | - |
| A LIVING SERVICES CO LTD - H | 2,750 | - | 2,750 | - |
| ADAMA LTD - A | 3,200 | - | 3,200 | - |
| AECC AVIATION POWER CO LTD - A | 7,500 | 1,200 | 8,700 | - |
| AGILE GROUP HOLDINGS LTD | 12,000 | 12,000 | 24,000 | - |
| AGRICULTURAL BANK OF CHINA - A | 407,300 | 106,500 | 513,800 | - |
| AGRICULTURAL BANK OF CHINA - H | 263,000 | 50,000 | 313,000 | - |
| AIER EYE HOSPITAL GROUP CO LTD - A | 11,017 | 2,300 | 13,317 | - |
| AIR CHINA LTD - A | 13,800 | - | 13,800 | - |
| AIR CHINA LTD - H | 24,000 | 18,000 | 42,000 | - |
| ALIBABA GROUP HOLDING SP ADR | 17,567 | 3,477 | 21,044 | - |
| ALIBABA HEALTH INFORMATION | 46,000 | 12,000 | 58,000 | - |
| ALIBABA PICTURES GROUP LTD | 100,000 | 100,000 | 200,000 | - |
| ALL WINNER TECHNOLOGY CO LTD - A | 1,800 | - | 1,800 | - |
| ALPHA GROUP - A | 3,900 | - | 3,900 | - |
| ALUMINUM CORP OF CHINA LTD - A | 27,200 | 18,200 | 45,400 | - |
| ALUMINUM CORP OF CHINA LTD - H | 84,000 | - | 84,000 | - |
| ANGANG STEEL CO LTD - A | 14,040 | 18,000 | 32,040 | - |
| ANGANG STEEL CO LTD - H | 10,400 | - | 10,400 | - |
| ANGEL YEAST CO LTD - A | 2,100 | - | 2,100 | - |
| ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD - A | 4,550 | - | 4,550 | - |
| ANHUI CONCH CEMENT CO LTD - A | 10,900 | 3,200 | 14,100 | - |
| ANHUI CONCH CEMENT CO LTD - H | 12,000 | 4,500 | 16,500 | - |
| ANHUI EXPRESSWAY CO LTD - A | 8,600 | - | 8,600 | - |
| ANHUI GUJING DISTILLERY CO - B | 1,400 | 1,000 | 2,400 | - |
| ANHUI GUJING DISTILLERY CO LTD - A | 1,100 | - | 1,100 | - |
| ANHUI KOUZI DISTILLERY CO - A | 900 | - | 900 | - |
| ANHUI ZHONGDING SEALING PARTS CO LTD - A | 3,100 | - | 3,100 | - |
| ANTA SPORTS PRODUCTS LTD | 11,000 | 2,000 | 13,000 | - |
| ASYMCEM LABORATORIES TIANJIN CO LTD - A | 400 | 200 | 600 | - |
| AUTOBIO DIAGNOSTICS CO LTD - A | 500 | - | 500 | - |
| AUTOHOME INC ADR | 526 | 251 | 777 | - |
| AVARY HOLDING SHENZHEN CO - A | 2,100 | - | 2,100 | - |
| AVIC AIRCRAFT CO LTD - A | 6,900 | 2,000 | 8,900 | - |
| AVIC CAPITAL CO LTD - A | 22,800 | - | 22,800 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| AVIC ELECTROMECHANICAL SYSTEMS CO LTD - A | 8,800 | 5,700 | 14,500 | - |
| AVIC HEAVY MACHINERY CO LTD - A | 3,500 | - | 3,500 | - |
| AVIC HELICOPTER CO LTD - A | 1,500 | - | 1,500 | - |
| AVIC JONHON OPTRONIC TECHNOLOGY CO LTD - A | 3,700 | - | 3,700 | - |
| AVIC SHENYANG AIRCRAFT CO LTD - A | 3,700 | 800 | 4,500 | - |
| AVICHINA INDUSTRY + TECH - H | 20,000 | 17,000 | 37,000 | - |
| BAIC MOTOR CORP LTD - H | 22,500 | - | 22,500 | - |
| BAIDU INC SPON ADR | 2,663 | 567 | 3,230 | - |
| BANK OF BEIJING CO LTD - A | 54,600 | 15,500 | 70,100 | - |
| BANK OF CHANGSHA CO LTD - A | 12,800 | - | 12,800 | - |
| BANK OF CHENGDU CO LTD - A | 3,700 | - | 3,700 | - |
| BANK OF CHINA LTD - A | 278,100 | 76,100 | 354,200 | - |
| BANK OF CHINA LTD - H | 650,000 | 165,000 | 815,000 | - |
| BANK OF COMMUNICATIONS CO - H | 69,000 | 19,000 | 88,000 | - |
| BANK OF COMMUNICATIONS CO LTD - A | 113,000 | 16,800 | 129,800 | - |
| BANK OF HANGZHOU CO LTD - A | 15,880 | 4,100 | 19,980 | - |
| BANK OF JIANGSU CO LTD - A | 12,740 | - | 12,740 | - |
| BANK OF NANJING CO LTD - A | 28,500 | 7,600 | 36,100 | - |
| BANK OF NINGBO CO LTD - A | 16,600 | 4,700 | 21,300 | - |
| BANK OF SHANGHAI CO LTD - A | 43,808 | - | 43,808 | - |
| BANK OF SUZHOU CO LTD - A | 7,800 | - | 7,800 | - |
| BANK OF ZHENGZHOU CO LTD - A | 6,710 | 26,300 | 33,010 | - |
| BAOSHAN IRON & STEEL CO LTD - A | 55,400 | 9,100 | 64,500 | - |
| BBMG CORP - H | 105,000 | - | 105,000 | - |
| BEIJING CAPITAL CO LTD - A | 22,100 | - | 22,100 | - |
| BEIJING CAPITAL DEVELOPMENT CO LTD - A | 5,600 | - | 5,600 | - |
| BEIJING CAPITAL INTL AIRPO - H | 14,000 | - | 14,000 | - |
| BEIJING DABEINONG TECHNOLOGY GROUP CO LTD - A | 11,000 | - | 11,000 | - |
| BEIJING E-HUALU INFORMATION TECHNOLOGY CO LTD - A | 1,900 | - | 1,900 | - |
| BEIJING ENLIGHT MEDIA CO LTD - A | 7,400 | - | 7,400 | - |
| BEIJING ENTERPRISES HLDGS | 4,000 | 8,000 | 12,000 | - |
| BEIJING ENTERPRISES WATER GR | 48,000 | 26,000 | 74,000 | - |
| BEIJING JETSEN TECHNOLOGY CO LTD - A | 6,200 | - | 6,200 | - |
| BEIJING JINGNENG CLEAN ENE - H | 22,000 | - | 22,000 | - |
| BEIJING KUNLUN TECH CO LTD - A | 2,900 | - | 2,900 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| BEIJING NEW BUILDING MATERIALS PLC - A | 4,500 | 1,600 | 6,100 | - |
| BEIJING NORTH STAR CO LTD - H | 44,000 | - | 44,000 | - |
| BEIJING ORIENT NATIONAL COMMUNICATION SCIENCE & TECHNOLOGY CO LTD - A | 2,900 | - | 2,900 | - |
| BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD - A | 5,608 | 1,700 | 7,308 | - |
| BEIJING ORIGINWATER TECHNOLOGY CO LTD - A | 7,900 | - | 7,900 | - |
| BEIJING SANJU ENVIRONMENTAL AND NEW MATERIAL CO LTD - A | 5,850 | - | 5,850 | - |
| BEIJING SHANGHAI HIGH SPEED RAILWAY CO LTD - A | 30,800 | - | 30,800 | - |
| BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD - A | 2,700 | - | 2,700 | - |
| BEIJING SHOUGANG CO LTD - A | 11,100 | - | 11,100 | - |
| BEIJING SHUNXIN AGRICULT - A | 2,400 | - | 2,400 | - |
| BEIJING SINNET TECHNOLOGY CO LTD - A | 6,400 | - | 6,400 | - |
| BEIJING SL PHARMACEUTICAL CO LTD - A | 2,850 | - | 2,850 | - |
| BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP LTD - A | 4,064 | - | 4,064 | - |
| BEIJING ULTRAPOWERSOFTWARE CO LTD - A | 7,200 | - | 7,200 | - |
| BEIJING YANJING BREWERY CO LTD - A | 7,200 | - | 7,200 | - |
| BETTA PHARMACEUTICALS CO LTD - A | 500 | - | 500 | - |
| BETTER LIFE COMMERCIAL CHAIN SHARE CO LTD - A | 3,400 | - | 3,400 | - |
| BGI GENOMICS CO LTD - A | 400 | - | 400 | - |
| BILIBILI INC SPONSORED ADR | 1,464 | 341 | 1,805 | - |
| BLUE SAIL MEDICAL CO LTD - A | 2,800 | - | 2,800 | - |
| BLUEFOCUS INTELLIGENT COMMUNICATIONS GROUP CO LTD - A | 6,700 | - | 6,700 | - |
| BLUESTAR ADISSEO CO - A | 3,500 | - | 3,500 | - |
| BOE TECHNOLOGY GROUP CO LTD - A | 76,600 | 15,600 | 92,200 | - |
| BOE TECHNOLOGY GROUP CO LTD - B | 58,000 | - | 58,000 | - |
| BOSIDENG INTL HLDGS LTD | 52,000 | - | 52,000 | - |
| BOYA BIO-PHARMACEUTICAL GROUP CO LTD - A | 1,400 | - | 1,400 | - |
| BRIGHT DAIRY & FOOD CO LTD - A | 4,400 | - | 4,400 | - |
| BRILLIANCE CHINA AUTOMOTIVE | 36,000 | - | 36,000 | - |
| BTG HOTELS GROUP CO LTD - A | 2,000 | - | 2,000 | - |
| BY HEALTH CO LTD - A | 3,300 | 3,100 | 6,400 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| BYD CO LTD - A | 3,800 | 1,100 | 4,900 | - |
| BYD CO LTD - H | 8,000 | 3,000 | 11,000 | - |
| BYD ELECTRONIC INTL CO LTD | 7,500 | 2,000 | 9,500 | - |
| C&S PAPER CO LTD - A | 3,200 | - | 3,200 | - |
| CAITONG SECURITIES CO LTD - A | 4,900 | - | 4,900 | - |
| CANSINO BIOLOGICS INC - H | 600 | 600 | 1,200 | - |
| CECEP SOLAR ENERGY CO LTD - A | 9,300 | - | 9,300 | - |
| CECEP WIND-POWER CORP - A | 15,700 | - | 15,700 | - |
| CENTRAL CHINA SECURITIES CO LTD - A | 10,600 | - | 10,600 | - |
| CENTRAL CHINA SECURITIES CO LTD - H | 16,000 | - | 16,000 | - |
| CENTRE TESTING INTL GROUP - A | 3,500 | - | 3,500 | - |
| CGN POWER CO LTD - H | 137,000 | - | 137,000 | - |
| CHANGCHUN HIGH + NEW TECH - A | 1,200 | 200 | 1,400 | - |
| CHANGJIANG SECURITIES CO LTD - A | 14,200 | - | 14,200 | - |
| CHANGSHA JINGJIA MICROELECTRONICS CO LTD - A | 900 | - | 900 | - |
| CHANGZHOU XINGYU AUTOMOTIV - A | 600 | 400 | 1,000 | - |
| CHAOZHOU THREE-CIRCLE GROUP CO LTD - A | 4,500 | 2,000 | 6,500 | - |
| CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD - A | 1,040 | - | 1,040 | - |
| CHENGDU XINGRONG ENVIRONMENT CO LTD - A | 9,900 | - | 9,900 | - |
| CHINA AEROSPACE TIMES ELECTRONICS CO LTD - A | 6,800 | - | 6,800 | - |
| CHINA AOYUAN GROUP LTD | 17,000 | - | 17,000 | - |
| CHINA AVIONICS SYSTEMS CO LTD - A | 3,400 | - | 3,400 | - |
| CHINA BAOAN GROUP CO LTD - A | 11,820 | - | 11,820 | - |
| CHINA BIOLOGIC PRODUCTS HOLDING | 278 | - | 278 | - |
| CHINA CINDA ASSET MANAGEME - H | 67,000 | 61,000 | 128,000 | - |
| CHINA CITIC BANK CORP LTD - A | 14,700 | - | 14,700 | - |
| CHINA CITIC BANK CORP LTD - H | 112,000 | 27,000 | 139,000 | - |
| CHINA COAL ENERGY CO - H | 55,000 | - | 55,000 | - |
| CHINA COMMUNICATIONS SERVI - H | 22,000 | - | 22,000 | - |
| CHINA CONCH VENTURE HOLDINGS | 16,000 | 2,500 | 18,500 | - |
| CHINA CONSTRUCTION BANK - H | 907,000 | 161,000 | 1,068,000 | - |
| CHINA CONSTRUCTION BANK CORP - A | 46,100 | 29,200 | 75,300 | - |
| CHINA CSSC HOLDINGS LTD - A | 5,800 | - | 5,800 | - |
| CHINA CYTS TOURS HOLDINGS CO LTD - A | 2,300 | - | 2,300 | - |
| CHINA EAST EDUCATION HOLDING | 3,500 | - | 3,500 | - |
| CHINA EASTERN AIRLINES CO - H | 38,000 | - | 38,000 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| CHINA EASTERN AIRLINES CORP LTD - A | 22,800 | - | 22,800 | - |
| CHINA ENTERPRISE CO LTD - A | 24,200 | - | 24,200 | - |
| CHINA EVERBRIGHT BANK CO L - H | 36,000 | - | 36,000 | - |
| CHINA EVERBRIGHT BANK CO LTD - A | 113,100 | 17,200 | 130,300 | - |
| CHINA EVERBRIGHT INTL LTD | 30,148 | 25,000 | 55,148 | - |
| CHINA EVERBRIGHT LTD | 8,000 | - | 8,000 | - |
| CHINA EVERGRANDE GROUP | 25,000 | 5,000 | 30,000 | - |
| CHINA FEIHE LTD | 26,000 | 4,000 | 30,000 | - |
| CHINA FILM CO LTD - A | 4,100 | - | 4,100 | - |
| CHINA FOODS LTD | 28,000 | - | 28,000 | - |
| CHINA FORTUNE LAND DEVELOPMENT CO LTD - A | 8,450 | - | 8,450 | - |
| CHINA GALAXY SECURITIES CO - H | 45,500 | - | 45,500 | - |
| CHINA GALAXY SECURITIES CO LTD - A | 4,000 | - | 4,000 | - |
| CHINA GAS HOLDINGS LTD | 26,464 | 6,400 | 32,864 | - |
| CHINA GEZHOUBA GROUP CO LTD - A | 11,400 | 10,700 | 22,100 | - |
| CHINA GREAT WALL SECURITIES - A | 5,000 | - | 5,000 | - |
| CHINA GREATWALL TECHNOLOGY GROUP CO LTD - A | 7,400 | 4,600 | 12,000 | - |
| CHINA HIGH SPEED RAILWAY TECHNOLOGY CO LTD - A | 3,961 | - | 3,961 | - |
| CHINA HONGQIAO GROUP LTD | 31,500 | - | 31,500 | - |
| CHINA HUARONG ASSET MANAGEMENT - H | 116,000 | - | - | 116,000 |
| CHINA INTERNATIONAL CAPITA - H | 17,600 | - | 17,600 | - |
| CHINA INTERNATIONAL MARINE - H | 5,640 | - | 5,640 | - |
| CHINA INTERNATIONAL MARINE CONTAINERS GROUP CO LTD - A | 3,720 | - | 3,720 | - |
| CHINA INTERNATIONAL TRAVEL SERVICE CORP LTD - A | 5,400 | 1,100 | 6,500 | - |
| CHINA JINMAO HOLDINGS GROUP | 70,000 | - | 70,000 | - |
| CHINA JUSHI CO LTD - A | 8,760 | 3,400 | 12,160 | - |
| CHINA LESSO GROUP HOLDINGS LTD | 8,000 | 5,000 | 13,000 | - |
| CHINA LIFE INSURANCE CO - H | 80,000 | 11,000 | 91,000 | - |
| CHINA LIFE INSURANCE CO LTD - A | 12,500 | 4,300 | 16,800 | - |
| CHINA LITERATURE LTD | 1,800 | 1,400 | 3,200 | - |
| CHINA LONGYUAN POWER GROUP - H | 28,000 | 9,000 | 37,000 | - |
| CHINA MACHINERY ENGINEERIN - H | 13,000 | - | 13,000 | - |
| CHINA MEDICAL SYSTEM HOLDING | 10,000 | 8,000 | 18,000 | - |
| CHINA MEHECO CO LTD - A | 2,700 | - | 2,700 | - |
| CHINA MENGNIU DAIRY CO | 27,000 | 7,000 | 34,000 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| CHINA MERCHANTS BANK - H | 39,500 | 10,500 | 50,000 | - |
| CHINA MERCHANTS BANK CO LTD - A | 55,300 | 12,300 | 67,600 | - |
| CHINA MERCHANTS ENERGY - A | 24,300 | - | 24,300 | - |
| CHINA MERCHANTS EXPRESSWAY - A | 6,400 | - | 6,400 | - |
| CHINA MERCHANTS PORT HOLDING | 18,000 | - | 18,000 | - |
| CHINA MERCHANTS PROPERTY DEVELOPMENT CO LTD - A | 2,500 | - | 2,500 | - |
| CHINA MERCHANTS SECURITIES - H | 8,620 | 7,600 | 16,220 | - |
| CHINA MERCHANTS SECURITIES CO LTD - A | 22,070 | 3,400 | 25,470 | - |
| CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD - A | 22,000 | - | 22,000 | - |
| CHINA MINSHENG BANKING COR - H | 81,300 | - | 81,300 | - |
| CHINA MINSHENG BANKING CORP LTD - A | 83,640 | 28,400 | 112,040 | - |
| CHINA MOBILE LTD | 54,000 | - | 54,000 | - |
| CHINA MOLYBDENUM CO LTD - A | 20,900 | - | 20,900 | - |
| CHINA MOLYBDENUM CO LTD - H | 54,000 | - | 54,000 | - |
| CHINA NATIONAL ACCORD MEDICINES CORP LTD - A | 1,100 | - | 1,100 | - |
| CHINA NATIONAL BUILDING MA - H | 40,000 | 6,000 | 46,000 | - |
| CHINA NATIONAL MEDICINES CORP LTD - A | 2,100 | - | 2,100 | - |
| CHINA NATIONAL NUCLEAR POWER CO LTD - A | 32,800 | 15,000 | 47,800 | - |
| CHINA NATIONAL SOFTWARE & SERVICE CO LTD - A | 1,500 | - | 1,500 | - |
| CHINA NORTHERN RARE EARTH GROUP HIGH-TECH CO LTD - A | 8,900 | 3,600 | 12,500 | - |
| CHINA OILFIELD SERVICES - H | 16,000 | 10,000 | 26,000 | - |
| CHINA OILFIELD SERVICES LTD - A | 4,500 | - | 4,500 | - |
| CHINA OVERSEAS LAND + INVEST | 38,500 | 5,500 | 44,000 | - |
| CHINA PACIFIC INSURANCE GR - H | 28,800 | 5,800 | 34,600 | - |
| CHINA PACIFIC INSURANCE GROUP CO LTD - A | 17,100 | 3,800 | 20,900 | - |
| CHINA PETROLEUM & CHEMICAL CORP - A | 107,500 | 39,700 | 147,200 | - |
| CHINA PETROLEUM + CHEMICAL - H | 234,000 | 52,000 | 286,000 | - |
| CHINA POWER INTERNATIONAL | 36,000 | - | 36,000 | - |
| CHINA RAILWAY GROUP LTD - A | 48,000 | - | 48,000 | - |
| CHINA RAILWAY GROUP LTD - H | 50,000 | 24,000 | 74,000 | - |
| CHINA RAILWAY SIGNAL + COM - H | 14,000 | - | 14,000 | - |
| CHINA REINSURANCE GROUP CO - H | 58,000 | - | 58,000 | - |
| CHINA RESOURCES BEER HOLDING | 16,000 | 2,000 | 18,000 | - |
| CHINA RESOURCES CEMENT | 24,000 | - | 24,000 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| CHINA RESOURCES GAS GROUP LTD | 8,000 | 2,000 | 10,000 | - |
| CHINA RESOURCES LAND LTD | 28,000 | 4,000 | 32,000 | - |
| CHINA RESOURCES PHARMACEUTIC | 14,000 | - | 14,000 | - |
| CHINA RESOURCES POWER HOLDIN | 16,000 | 12,000 | 28,000 | - |
| CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD - A | 2,600 | - | 2,600 | - |
| CHINA SATELLITE COMMUNICAT - A | 4,600 | - | 4,600 | - |
| CHINA SHENHUA ENERGY CO - H | 28,000 | 9,000 | 37,000 | - |
| CHINA SHENHUA ENERGY CO LTD - A | 22,700 | 4,200 | 26,900 | - |
| CHINA SHIPBUILDING INDUSTRY CO LTD - A | 58,900 | 17,300 | 76,200 | - |
| CHINA SOUTH PUBLISHING & MEDIA GROUP CO LTD - A | 4,700 | - | 4,700 | - |
| CHINA SOUTHERN AIRLINES CO - H | 16,000 | - | 16,000 | - |
| CHINA SOUTHERN AIRLINES CO LTD - A | 36,700 | - | 36,700 | - |
| CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD - A | 123,080 | - | 123,080 | - |
| CHINA STATE CONSTRUCTION INT | 28,000 | - | 28,000 | - |
| CHINA TAIPING INSURANCE HOLD | 17,600 | - | 17,600 | - |
| CHINA TELECOM CORP LTD - H | 150,000 | - | 150,000 | - |
| CHINA TOWER CORP LTD - H | 452,000 | 80,000 | 532,000 | - |
| CHINA TRADITIONAL CHINESE ME | 20,000 | - | 20,000 | - |
| CHINA TRANSINFO TECHNOLOGY CO LTD - A | 4,200 | - | 4,200 | - |
| CHINA UNICOM HONG KONG LTD | 68,000 | - | 68,000 | - |
| CHINA UNITED NETWORK COMMUNICATIONS LTD - A | 75,800 | - | 75,800 | - |
| CHINA VANKE CO LTD - A | 29,600 | 2,600 | 32,200 | - |
| CHINA VANKE CO LTD - H | 16,500 | 6,100 | 22,600 | - |
| CHINA WORLD TRADE CENTER CO LTD - A | 1,000 | - | 1,000 | - |
| CHINA YANGTZE POWER CO LTD - A | 40,600 | 8,000 | 48,600 | - |
| CHINA ZHESHANG BANK CO LTD - A | 22,300 | - | 22,300 | - |
| CHINA ZHONGWANG HOLDINGS LTD | 13,200 | - | 13,200 | - |
| CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD - A | 3,600 | - | 3,600 | - |
| CHONGQING BREWERY CO - A | 1,200 | 500 | 1,700 | - |
| CHONGQING CHANGAN AUTOMOBILE CO LTD - A | 6,400 | 3,700 | 10,100 | - |
| CHONGQING CHANGAN AUTOMOBILE CO LTD - B | 31,800 | - | 31,800 | - |
| CHONGQING DEPARTMENT STORE CO LTD - A | 1,500 | - | 1,500 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| CHONGQING FULING ZHACAI - A | 2,100 | - | 2,100 | - |
| CHONGQING RURAL COMMERCIAL - H | 48,000 | - | 48,000 | - |
| CHONGQING WATER GROUP - A | 11,300 | - | 11,300 | - |
| CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD - A | 3,600 | 500 | 4,100 | - |
| CIFI HOLDINGS GROUP CO LTD | 42,000 | - | 42,000 | - |
| CINDA REAL ESTATE CO LTD - A | 13,300 | - | 13,300 | - |
| CITI PACIFIC SPECIAL STEEL GROUP CO LTD - A | 14,410 | 2,100 | 16,510 | - |
| CITIC GUOAN INFORMATION INDUSTRY CO LTD - A | 9,800 | - | 9,800 | - |
| CITIC LTD | 53,000 | - | 53,000 | - |
| CITIC SECURITIES CO LTD - A | 30,300 | 14,700 | 45,000 | - |
| CITIC SECURITIES CO LTD - H | 21,500 | 5,000 | 26,500 | - |
| CNOOC ENERGY TECHNOLOGY + SERVICES LIMITED - A | 16,800 | - | 16,800 | - |
| CNOOC LTD | 160,000 | 12,000 | 172,000 | - |
| CONTEMPORARY AMPEREX TECHN - A | 2,300 | 400 | 2,700 | - |
| COSCO SHIPPING DEVELOPMENT - H | 89,000 | - | 89,000 | - |
| COSCO SHIPPING DEVELOPMENT CO LTD - A | 22,800 | - | 22,800 | - |
| COSCO SHIPPING ENERGY TRAN - H | 4,000 | - | 4,000 | - |
| COSCO SHIPPING ENERGY TRANSPORTATION CO LTD - A | 16,800 | - | 16,800 | - |
| COSCO SHIPPING HOLDINGS CO - H | 21,500 | 9,500 | 31,000 | - |
| COSCO SHIPPING HOLDINGS CO LTD - A | 26,700 | 5,300 | 32,000 | - |
| COSCO SHIPPING PORTS LTD | 14,000 | 14,000 | 28,000 | - |
| COUNTRY GARDEN HOLDINGS CO | 74,000 | 20,000 | 94,000 | - |
| COUNTRY GARDEN SERVICES HOLDINGS | 13,011 | 4,000 | 17,011 | - |
| CSC FINANCIAL CO LTD - A | 4,900 | - | 4,900 | - |
| CSC FINANCIAL CO LTD - H | 8,000 | - | 8,000 | - |
| CSG HOLDING CO LTD - B | 18,848 | 38,200 | 57,048 | - |
| CSPC PHARMACEUTICAL GROUP LTD | 83,120 | 12,000 | 95,120 | - |
| CSSC OFFSHORE AND MARINE ENGINEERING GROUP CO LTD - A | 2,400 | - | 2,400 | - |
| DA AN GENE CO LTD OF SUN YAT-SEN UNIVERSITY - A | 2,588 | - | 2,588 | - |
| DADA NEXUS LTD ADR | 285 | - | 285 | - |
| DALI FOODS GROUP CO LTD | 17,000 | - | 17,000 | - |
| DALIAN PORT PDA CO LTD - A | 20,500 | 51,800 | 72,300 | - |
| DAQIN RAILWAY CO LTD - A | 47,900 | - | 47,900 | - |
| DASHENLIN PHARMACEUTICAL G - A | 220 | 900 | 1,120 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| DATANG INTERNATIONAL POWER GENERATION CO LTD - A | 17,100 | - | 17,100 | - |
| DATANG INTL POWER GEN CO - H | 24,000 | - | 24,000 | - |
| DAZHONG TRANSPORTATION GRP - B | 38,200 | - | 38,200 | - |
| DFZQ - H | 8,800 | - | 8,800 | - |
| DHC SOFTWARE CO LTD - A | 7,800 | - | 7,800 | - |
| DIAN DIAGNOSTICS GROUP CO LTD - A | 2,000 | - | 2,000 | - |
| DO - FLUORIDE CHEMICALS CO LTD - A | 2,900 | - | 2,900 | - |
| DONG-E-E-JIAO CO LTD - A | 1,700 | - | 1,700 | - |
| DONGFANG ELECTRIC CORP LTD - A | 11,300 | - | 11,300 | - |
| DONGFENG MOTOR GRP CO LTD - H | 34,000 | - | 34,000 | - |
| DONGXING SECURITIES CO LTD - A | 6,900 | - | 6,900 | - |
| DOUBLE MEDICAL TECHNOLOGY INC - A | 1,100 | - | 1,100 | - |
| DOUSHEN BEIJING EDUCATION & TECHNOLOGY INC - A | 800 | - | 800 | - |
| EAST GROUP CO LTD - A | 7,400 | - | 7,400 | - |
| EAST MONEY INFORMATION CO LTD - A | 23,988 | 4,100 | 28,088 | - |
| EASYSIGHT SUPPLY CHAIN MANAGEMENT CO LTD - A | 3,400 | - | - | 3,400 |
| ENN ENERGY HOLDINGS LTD | 7,700 | 1,500 | 9,200 | - |
| ENN NATURAL GAS CO LTD - A | 10,400 | - | 10,400 | - |
| ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD - A | 4,700 | - | 4,700 | - |
| EVE ENERGY CO LTD - A | 5,562 | 700 | 6,262 | - |
| EVERBRIGHT SECURITIES CO LTD - A | 13,700 | - | 13,700 | - |
| FANGDA CARBON NEW MATERIAL CO LTD - A | 9,178 | - | 9,178 | - |
| FAR EAST HORIZON LTD | 27,000 | - | 27,000 | - |
| FAW JIEFANG GROUP CO LTD - A | 5,100 | 6,300 | 11,400 | - |
| FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD - A | 4,100 | - | 4,100 | - |
| FINANCIAL STREET HOLDINGS CO LTD - A | 7,600 | - | 7,600 | - |
| FIRST CAPITAL SECURITIES CO LTD - A | 11,500 | - | 11,500 | - |
| FLAT GLASS GROUP CO LTD - H | 5,000 | - | 5,000 | - |
| FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD - A | 44,240 | 6,600 | 50,840 | - |
| FOSHAN HAITIAN FLAVOURING & FOOD CO LTD - A | 3,360 | 400 | 3,760 | - |
| FOSUN INTERNATIONAL LTD | 24,000 | - | 24,000 | - |
| FOUNDER SECURITIES CO LTD - A | 20,600 | 9,300 | 29,900 | - |
| FOXCONN INDUSTRIAL INTERNET CO LTD - A | 11,700 | - | 11,700 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| FUJIAN LONGKING CO LTD - A | 3,400 | - | 3,400 | - |
| FUJIAN SUNNER DEVELOPMENT CO LTD - A | 3,300 | - | 3,300 | - |
| FUYAO GLASS INDUSTRY GROUP - H | 4,400 | 1,600 | 6,000 | - |
| FUYAO GLASS INDUSTRY GROUP CO LTD - A | 6,600 | - | 6,600 | - |
| G BITS NETWORK TECHNOLOGY - A | 200 | - | 200 | - |
| GANFENG LITHIUM CO LTD - A | 3,800 | - | 3,800 | - |
| GANFENG LITHIUM CO LTD - H | 1,000 | 800 | 1,800 | - |
| GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD - A | 11,100 | - | 11,100 | - |
| GDS HOLDINGS LTD ADR | 922 | 244 | 1,166 | - |
| GDS HOLDINGS LTD CLASS - A | 999 | - | 999 | - |
| GEELY AUTOMOBILE HOLDINGS LTD | 54,300 | 7,000 | 61,300 | - |
| GEM CO LTD - A | 9,200 | 9,200 | 18,400 | - |
| GEMDALE CORP - A | 11,300 | 9,400 | 20,700 | - |
| GENIMOUS TECHNOLOGY CO LTD - A | 4,160 | - | 4,160 | - |
| GENSCRIPT BIOTECH CORP | 8,000 | - | 8,000 | - |
| GF SECURITIES CO LTD - A | 15,500 | 13,200 | 28,700 | - |
| GF SECURITIES CO LTD - H | 19,400 | - | 19,400 | - |
| GIGADEVICE SEMICONDUCTOR BEIJING INC - A | 1,420 | - | 1,420 | - |
| GLOBAL TOP E-COMMERCE CO LTD - A | 3,900 | - | 3,900 | - |
| GLODON CO LTD - A | 2,900 | - | 2,900 | - |
| GOERTEK INC - A | 8,300 | 2,000 | 10,300 | - |
| GOME RETAIL HOLDINGS LTD | 97,000 | 44,000 | 141,000 | - |
| GOTION HIGH TECH CO LTD - A | 5,000 | - | 5,000 | - |
| GRANDJOY HOLDINGS GROUP - A | 15,200 | - | 15,200 | - |
| GREAT WALL MOTOR CO LTD - A | 2,600 | 2,900 | 5,500 | - |
| GREAT WALL MOTOR COMPANY - H | 41,000 | 4,000 | 45,000 | - |
| GREATTOWN HOLDINGS LTD - A | 7,100 | - | 7,100 | - |
| GREE ELECTRIC APPLIANCES INC OF ZHUHAI - A | 8,200 | - | 8,200 | - |
| GREENLAND HOLDINGS CORP LTD - A | 15,000 | - | 15,000 | - |
| GREENTOWN CHINA HOLDINGS | 6,000 | - | 6,000 | - |
| GRG BANKING EQUIPMENT CO LTD - A | 5,700 | - | 5,700 | - |
| GSX TECHEDU INC ADR | 461 | 123 | 584 | - |
| GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD - A | 6,600 | - | 6,600 | - |
| GUANGDONG ELECTRIC POWER - B | 34,500 | - | 34,500 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| GUANGDONG GOLDEN DRAGON DEVELOPMENT - A | 3,300 | - | 3,300 | - |
| GUANGDONG HAID GROUP CO LTD - A | 4,100 | 1,000 | 5,100 | - |
| GUANGDONG HEC TECHNOLOGY HOLDING CO LTD - A | 13,800 | - | 13,800 | - |
| GUANGDONG INVESTMENT LTD | 30,000 | 6,000 | 36,000 | - |
| GUANGDONG KINLONG HARDWARE CO LTD - A | 600 | - | 600 | - |
| GUANGDONG SOUTH NEW MEDIA CO LTD - A | 700 | - | 700 | - |
| GUANGDONG XINBAO ELECTRICAL APPLICATION HOLDINGS CO LTD - A | 2,600 | - | 2,600 | - |
| GUANGHUI ENERGY CO LTD - A | 10,300 | - | 10,300 | - |
| GUANGSHEN RAILWAY CO LTD - A | 13,900 | - | 13,900 | - |
| GUANGXI GUIGUAN ELECTRIC POWER CO LTD - A | 11,310 | - | 11,310 | - |
| GUANGZHOU AUTOMOBILE GROUP - H | 35,200 | - | 35,200 | - |
| GUANGZHOU AUTOMOBILE GROUP CO LTD - A | 7,420 | 6,200 | 13,620 | - |
| GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD - A | 5,400 | - | 5,400 | - |
| GUANGZHOU BAIYUNSHAN PHARM - H | 2,000 | - | 2,000 | - |
| GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD - A | 3,600 | 2,900 | 6,500 | - |
| GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO - A | 5,400 | - | 5,400 | - |
| GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD - A | 1,500 | - | 1,500 | - |
| GUANGZHOU R+F PROPERTIES - H | 18,400 | - | 18,400 | - |
| GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD - A | 760 | - | 760 | - |
| GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD - A | 1,620 | 1,134 | 2,754 | - |
| GUANGZHOU WONDFO BIOTECH CO LTD - A | 800 | - | 800 | - |
| GUANGZHOU YUEXIU FINANCIAL - A | 3,700 | - | 3,700 | - |
| GUANGZHOU ZHUJIANG BREWERY CO LTD - A | 4,200 | - | 4,200 | - |
| GUIZHOU PANJIANG REFINED COAL CO LTD - A | 9,800 | - | 9,800 | - |
| GUIZHOU XINBANG PHARMACEUTICAL CO LTD - A | 4,800 | - | 4,800 | - |
| GUOLIAN SECURITIES CO LTD - A | 4,900 | 8,600 | 13,500 | - |
| GUOSEN SECURITIES CO LTD - A | 15,100 | - | 15,100 | - |
| GUOSHENG FINANCIAL HOLDING INC - A | 4,813 | - | 4,813 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| GUOTAI JUNAN SECURITIES CO - H | 18,400 | 7,600 | 26,000 | - |
| GUOTAI JUNAN SECURITIES CO LTD - A | 16,100 | 7,800 | 23,900 | - |
| GUOYUAN SECURITIES CO LTD - A | 10,790 | - | 10,790 | - |
| HAILILAO INTERNATIONAL HOLDINGS | 8,000 | 3,000 | 11,000 | - |
| HAIER SMART HOME CO LTD - A | 18,400 | 2,500 | 20,900 | - |
| HAIER SMART HOME CO LTD - H | 19,200 | 7,000 | 26,200 | - |
| HAISCO PHARMACEUTICAL GROUP - A | 2,200 | - | 2,200 | - |
| HAITIAN INTERNATIONAL HLDGS | 5,000 | 3,000 | 8,000 | - |
| HAITONG SECURITIES CO LTD - A | 29,000 | - | 29,000 | - |
| HAITONG SECURITIES CO LTD - H | 24,400 | 24,400 | 48,800 | - |
| HANG ZHOU GREAT STAR INDUSTRY - A | 2,500 | - | 2,500 | - |
| HANGZHOU BINJIANG REAL ESTATE GROUP CO LTD - A | 7,700 | - | 7,700 | - |
| HANGZHOU FIRST APPLIED MATERIAL CO LTD - A | 1,302 | - | 1,302 | - |
| HANGZHOU OXYGEN PLANT GROUP - A | 2,300 | - | 2,300 | - |
| HANGZHOU ROBAM APPLIANCES CO LTD - A | 2,400 | - | 2,400 | - |
| HANGZHOU SHUNWANG TECHNOLOGY CO LTD - A | 2,300 | - | 2,300 | - |
| HANGZHOU TIGERMED CONSULTING CO LTD - A | 3,250 | - | 3,250 | - |
| HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD - A | 2,600 | - | 2,600 | - |
| HANSOH PHARMACEUTICAL GROUP | 10,000 | 2,000 | 12,000 | - |
| HEALTH AND HAPPINESS H+H INT | 2,000 | - | 2,000 | - |
| HEFEI MEIYA OPTOELECTRONIC - A | 1,400 | - | 1,400 | - |
| HEILONGJIANG AGRICULTURE CO LTD - A | 4,600 | - | 4,600 | - |
| HENAN PINGGAO ELECTRIC CO - A | 4,000 | - | 4,000 | - |
| HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD - A | 9,600 | 1,900 | 11,500 | - |
| HENAN ZHONGYUAN EXPRESSWAY CO LTD - A | 6,800 | - | 6,800 | - |
| HENGAN INTL GROUP CO LTD | 7,500 | 1,500 | 9,000 | - |
| HENGDIAN GROUP DMEGC MAGNETICS CO LTD - A | 5,400 | - | 5,400 | - |
| HENGLI PETROCHEMICAL CO LTD - A | 9,980 | - | 9,980 | - |
| HENGTEN NETWORKS GROUP LTD | 192,000 | - | 192,000 | - |
| HENGTONG OPTIC-ELECTRIC CO LTD - A | 4,620 | - | 4,620 | - |
| HENGYI PETROCHEMICAL CO LTD - A | 9,000 | - | 9,000 | - |
| HESTEEL CO LTD - A | 27,000 | - | 27,000 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD - A | 1,300 | 600 | 1,900 | - |
| HOLITECH TECHNOLOGY CO LTD - A | 13,600 | - | 13,600 | - |
| HONGFA TECHNOLOGY CO LTD - A | 1,960 | - | 1,960 | - |
| HONGTA SECURITIES CO LTD - A | 3,213 | - | 3,213 | - |
| HOPSON DEVELOPMENT HOLDINGS | 6,000 | 4,000 | 10,000 | - |
| HOSHINE SILICON INDUSTRY CO LTD - A | 700 | - | 700 | - |
| HUA HONG SEMICONDUCTOR LTD | 3,000 | 2,492 | 5,492 | - |
| HUAAN SECURITIES CO LTD - A | 7,100 | - | 7,100 | - |
| HUADIAN POWER INTERNATIONAL CORP LTD - A | 14,500 | - | 14,500 | - |
| HUADIAN POWER INTL CORP - H | 18,000 | - | 18,000 | - |
| HUADONG MEDICINE CO LTD - A | 4,500 | 1,900 | 6,400 | - |
| HUAFA INDUSTRIAL CO LTD ZHUHAI - A | 11,000 | - | 11,000 | - |
| HUAGONG TECH CO LTD - A | 2,900 | 4,200 | 7,100 | - |
| HUAIBEI MINING HOLDINGS CO - A | 4,800 | - | 4,800 | - |
| HUALAN BIOLOGICAL ENGINEERING INC - A | 4,615 | 1,600 | 6,215 | - |
| HUANENG POWER INTERNATIONAL INC - A | 16,100 | - | 16,100 | - |
| HUANENG POWER INTL INC - H | 62,000 | - | 62,000 | - |
| HUAPONT LIFE SCIENCES CO LTD - A | 8,000 | - | 8,000 | - |
| HUATAI SECURITIES CO LTD - A | 22,000 | 6,200 | 28,200 | - |
| HUATAI SECURITIES CO LTD - H | 12,200 | 15,200 | 27,400 | - |
| HUAXI SECURITIES CO LTD - A | 8,800 | - | 8,800 | - |
| HUAXIA BANK CO LTD - A | 48,400 | - | 48,400 | - |
| HUAXIN CEMENT CO LTD - A | 4,040 | 3,600 | 7,640 | - |
| HUAXIN CEMENT CO LTD - B | 4,800 | - | 4,800 | - |
| HUAYU AUTOMOTIVE SYSTEMS CO LTD - A | 8,000 | 2,700 | 10,700 | - |
| HUAZHU GROUP LTD ADR | 1,942 | 233 | 2,175 | - |
| HUBEI BIOCAUSE PHARMACEUTICAL CO LTD - A | 8,600 | - | 8,600 | - |
| HUBEI ENERGY GROUP CO LTD - A | 14,300 | - | 14,300 | - |
| HUIZHOU DESAY SV AUTOMOTIVE CO LTD - A | 1,600 | - | 1,600 | - |
| HUMANWELL HEALTHCARE GROUP - A | 4,800 | - | 4,800 | - |
| HUNAN GOLD CORP LTD - A | 5,200 | - | 5,200 | - |
| HUNAN VALIN STEEL CO LTD - A | 19,120 | - | 19,120 | - |
| HUNDSUN TECHNOLOGIES INC - A | 2,535 | 700 | 3,235 | - |
| HUOLINHE OPENCUT COAL INDUSTRY CORP - A | 3,500 | - | 3,500 | - |
| HYTERA COMMUNICATIONS CORP LTD - A | 12,100 | - | 12,100 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| HYUNION HOLDING CO LTD - A | 4,200 | - | 4,200 | - |
| IFLYTEK CO LTD - A | 5,450 | 1,700 | 7,150 | - |
| IND + COMM BK OF CHINA - H | 735,000 | 167,000 | 902,000 | - |
| INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - A | 56,800 | 12,400 | 69,200 | - |
| INDUSTRIAL BANK CO LTD | 265,800 | 33,700 | 299,500 | - |
| INDUSTRIAL SECURITIES CO - A | 16,900 | 15,600 | 32,500 | - |
| INNER MONGOLIA BAOTOU STEEL UNION CO LTD - A | 96,300 | 104,300 | 200,600 | - |
| INNER MONGOLIA FIRST MACHINERY GROUP CO LTD - A | 4,200 | - | 4,200 | - |
| INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD - A | 18,300 | - | 18,300 | - |
| INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD - A | 17,140 | 7,400 | 24,540 | - |
| INNER MONGOLIA YITAI COAL - B | 8,700 | - | 8,700 | - |
| INNOVENT BIOLOGICS INC | 12,320 | 3,000 | 15,320 | - |
| INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD - A | 3,796 | - | 3,796 | - |
| INTCO MEDICAL TECHNOLOGY CO LTD - A | 1,250 | - | 1,250 | - |
| IQIYI INC ADR | 2,101 | 1,222 | 3,323 | - |
| JAFRON BIOMEDICAL CO LTD - A | 2,230 | - | 2,230 | - |
| JASON FURNITURE HANGZHOU CO LTD - A | 1,120 | 900 | 2,020 | - |
| JD HEALTH INTERNATIONAL INC | 2,002 | - | 2,002 | - |
| JD.COM INC ADR | 8,614 | 1,817 | 10,431 | - |
| JD.COM INC CLASS - A | 400 | - | 400 | - |
| JIAJIAYUE GROUP CO LTD - A | 1,900 | - | 1,900 | - |
| JIANGSU EASTERN SHENGHONG - A | 12,600 | - | 12,600 | - |
| JIANGSU EXPRESS CO LTD - H | 10,000 | - | 10,000 | - |
| JIANGSU EXPRESSWAY CO LTD - A | 5,200 | 8,300 | 13,500 | - |
| JIANGSU HENGLI HYDRAULIC CO - A | 3,268 | 600 | 3,868 | - |
| JIANGSU HENGRUI MEDICINE CO LTD - A | 15,091 | 4,700 | 19,791 | - |
| JIANGSU KING'S LUCK BREWERY JSC LTD - A | 2,900 | 1,100 | 4,000 | - |
| JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD - A | 4,100 | 1,200 | 5,300 | - |
| JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD - A | 2,800 | - | 2,800 | - |
| JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD - A | 8,500 | - | 8,500 | - |
| JIANGSU ZHONGTIAN TECHNOLOGY CO LTD - A | 7,700 | 9,000 | 16,700 | - |
| JIANGXI COPPER CO LTD - A | 8,100 | - | 8,100 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| JIANGXI COPPER CO LTD - H | 7,000 | 7,000 | 14,000 | - |
| JIANGXI ZHENGBANG TECH - A | 8,900 | - | 8,900 | - |
| JIAYUAN INTERNATIONAL GROUP | 8,000 | - | 8,000 | - |
| JILIN AODONG PHARMACEUTICAL GROUP - A | 3,400 | - | 3,400 | - |
| JINDUICHENG MOLYBDENUM CO LTD - A | 7,100 | - | 7,100 | - |
| JINKE PROPERTIES GROUP CO LTD - A | 13,800 | - | 13,800 | - |
| JINXIN FERTILITY GROUP LTD | 14,000 | - | 14,000 | - |
| JINYU BIO-TECHNOLOGY CO LTD - A | 3,510 | - | 3,510 | - |
| JIZHONG ENERGY RESOURCES CO LTD - A | 10,000 | 27,000 | 37,000 | - |
| JL MAG RARE EARTH CO LTD - A | 1,500 | - | 1,500 | - |
| JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD - A | 5,332 | - | 5,332 | - |
| JOINTOWN PHARMACEUTICAL GROUP CO LTD - A | 5,000 | - | 5,000 | - |
| JONJEE HIGH TECH INDUSTRIA - A | 2,400 | - | 2,400 | - |
| JOYOUNG CO LTD - A | 2,600 | - | 2,600 | - |
| JOYY INC | 463 | 147 | 610 | - |
| JUEWEI FOOD CO LTD - A | 900 | - | 900 | - |
| JUNEYAO AIRLINES CO LTD - A | 5,700 | - | 5,700 | - |
| KE HOLDINGS INC | 1,094 | 175 | 1,269 | - |
| KEBODA TECHNOLOGY CO LTD - A | 900 | - | 900 | - |
| KINGBOARD HOLDINGS LTD | 6,000 | 3,500 | 9,500 | - |
| KINGBOARD LAMINATES HLDG LTD | 8,500 | 7,000 | 15,500 | - |
| KINGDEE INTERNATIONAL SFTWR | 26,000 | 3,000 | 29,000 | - |
| KINGFA SCI & TECH CO LTD - A | 6,100 | 2,500 | 8,600 | - |
| KINGSOFT CLOUD HOLDINGS ADR | 336 | - | 336 | - |
| KINGSOFT CORP LTD | 9,000 | 1,000 | 10,000 | - |
| KUANG-CHI TECHNOLOGIES CO LTD - A | 6,200 | 2,500 | 8,700 | - |
| KUNLUN ENERGY CO LTD | 34,000 | - | 34,000 | - |
| KUNWU JIUDING INVESTMENT - A | 1,400 | - | 1,400 | - |
| KWEICHOW MOUTAI CO LTD - A | 3,500 | 700 | 4,200 | - |
| KWG GROUP HOLDINGS LTD | 10,000 | 14,000 | 24,000 | - |
| KWG LIVING GROUP HOLDINGS LTD | 5,000 | - | 5,000 | - |
| LAKALA PAYMENT CO LTD - A | 1,600 | - | 1,600 | - |
| LAO FENG XIANG CO LTD - B | 3,200 | - | 3,200 | - |
| LAOBAIXING PHARMACY CHAIN JSC - A | 840 | - | 840 | - |
| LEGEND HOLDINGS CORP - H | 12,000 | - | 12,000 | - |
| LEGEND HOLDINGS CORP RIGHTS - H | 246 | - | 246 | - |
| LENS TECHNOLOGY CO LTD - A | 4,999 | 10,900 | 15,899 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| LEO GROUP CO LTD - A | 18,700 | - | 18,700 | - |
| LEPU MEDICAL TECHNOLOGY BEIJING CO LTD - A | 4,500 | 3,900 | 8,400 | - |
| LEYARD OPTOELECTRONIC CO LTD - A | 6,500 | - | 6,500 | - |
| LI AUTO INC ADR | 951 | 4,331 | 5,282 | - |
| LI NING CO LTD | 21,500 | 3,000 | 24,500 | - |
| LIANCHUANG ELECTRONIC TECHNOLOGY CO LTD - A | 5,400 | - | 5,400 | - |
| LIANHE CHEMICAL TECHNOLOGY CO LTD - A | 2,370 | - | 2,370 | - |
| LIAONING CHENG DA CO LTD - A | 4,200 | - | 4,200 | - |
| LINGYI ITECH GUANGDONG CO - A | 19,100 | 6,500 | 25,600 | - |
| LIUZHOU IRON & STEEL CO LTD - A | 3,200 | - | 3,200 | - |
| LIVZON PHARMACEUTICAL GROU - H | 1,690 | - | 1,690 | - |
| LIVZON PHARMACEUTICAL GROUP INC - A | 1,521 | - | 1,521 | - |
| LOGAN PROPERTY HOLDINGS CO LTD | 8,000 | 11,000 | 19,000 | - |
| LOMON BILLIONS GROUP CO LTD - A | 5,300 | 1,500 | 6,800 | - |
| LONCIN MOTOR CO LTD - A | 7,900 | - | 7,900 | - |
| LONGFOR GROUP HOLDINGS LTD | 19,000 | 2,500 | 21,500 | - |
| LONGI GREEN ENERGY TECHNOLOGY CO LTD - A | 10,382 | 2,300 | 12,682 | - |
| LUENMEI QUANTUM CO LTD - A | 4,000 | - | 4,000 | - |
| LUFAX HOLDING LTD | 1,569 | 689 | 2,258 | - |
| LUXI CHEMICAL GROUP CO LTD - A | 2,700 | 6,700 | 9,400 | - |
| LUXSHARE PRECISION INDUSTRY CO LTD - A | 19,495 | 3,500 | 22,995 | - |
| LUYE PHARMA GROUP LTD | 12,500 | - | 12,500 | - |
| LUZHOU LAOJIAO CO LTD - A | 4,000 | 1,000 | 5,000 | - |
| MAANSHAN IRON & STEEL CO LTD - A | 14,900 | 28,300 | 43,200 | - |
| MACCURA BIOTECH CO LTD - A | 1,100 | - | 1,100 | - |
| MANGO EXCELLENT MEDIA CO LTD - A | 4,540 | 1,100 | 5,640 | - |
| MAXSCEND MICROELECTRONICS CO LTD - A | 500 | 400 | 900 | - |
| MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD - A | 9,504 | 5,500 | 15,004 | - |
| MEITUAN DIANPING | 35,800 | 10,386 | 46,186 | - |
| METALLURGICAL CORP OF CHIN - H | 92,000 | 44,000 | 136,000 | - |
| METALLURGICAL CORP OF CHINA LTD - A | 9,300 | - | 9,300 | - |
| MOMO INC SPON ADR | 1,533 | - | 1,533 | - |
| MONTNETS CLOUD TECHNOLOGY GROUP CO LTD - A | 600 | - | 600 | - |
| MUYUAN FOODSTUFF CO LTD - A | 9,730 | 2,100 | 11,830 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---------------------------------------|--|-----------|-----------|---|
| NANJI E-COMMERCE CO LTD - A | 6,300 | - | 6,300 | - |
| NANJING HANRUI COBALT CO LTD - A | 560 | 700 | 1,260 | - |
| NANJING IRON & STEEL CO LTD - A | 21,900 | - | 21,900 | - |
| NANJING KING FRIEND BIOCHEMICAL - A | 1,300 | 2,000 | 3,300 | - |
| NANJING SECURITIES CO LTD - A | 14,640 | - | 14,640 | - |
| NARI TECHNOLOGY CO LTD - A | 13,900 | - | 13,900 | - |
| NAURA TECHNOLOGY GROUP CO - A | 1,200 | 400 | 1,600 | - |
| NAVINFO CO LTD - A | 4,800 | - | 4,800 | - |
| NETEASE INC ADR | 3,745 | 1,002 | 4,747 | - |
| NEW CHINA LIFE INSURANCE CO LTD - A | 5,200 | 1,600 | 6,800 | - |
| NEW CHINA LIFE INSURANCE CO LTD - H | 9,200 | 3,000 | 12,200 | - |
| NEW HOPE LIUHE CO LTD - A | 13,000 | 3,600 | 16,600 | - |
| NEW ORIENTAL EDUCATIO SP ADR | 1,373 | 15,372 | 16,745 | - |
| NEW ORIENTAL EDUCATION + TEC | 90 | 140 | 230 | - |
| NEWLAND DIGITAL TECHNOLOGY CO LTD - A | 2,500 | - | 2,500 | - |
| NINE DRAGONS PAPER HOLDINGS | 13,000 | 8,000 | 21,000 | - |
| NINESTAR CORP - A | 1,600 | - | 1,600 | - |
| NINGBO JOYSON ELECTRONIC CORP - A | 3,360 | - | 3,360 | - |
| NINGBO TUOPU GROUP CO LTD - A | 2,170 | - | 2,170 | - |
| NINGBO ZHOUSHAN PORT CO LTD - A | 33,500 | - | 33,500 | - |
| NINGXIA BAOFENG ENERGY GROUP - A | 5,757 | 3,500 | 9,257 | - |
| NIO INC ADR | 10,983 | 4,047 | 15,030 | - |
| NORTHEAST SECURITIES CO LTD - A | 6,200 | - | 6,200 | - |
| NSFOCUS INFORMATION TECHNO - A | 2,700 | - | 2,700 | - |
| OCEANWIDE HOLDINGS CO LTD - A | 9,400 | - | 9,400 | - |
| OFFCN EDUCATION TECHNOLOGY CO LTD - A | 6,900 | - | 6,900 | - |
| OFFSHORE OIL ENGINEERING CO LTD - A | 11,600 | - | 11,600 | - |
| O-FILM TECH CO LTD - A | 6,900 | - | 6,900 | - |
| ONECONNECT FINANCIAL TECHNO | 267 | 546 | 813 | - |
| OPPEIN HOME GROUP INC - A | 560 | - | 560 | - |
| OPPLE LIGHTING CO LTD - A | 1,800 | - | 1,800 | - |
| ORG TECHNOLOGY CO LTD - A | 8,400 | - | 8,400 | - |
| ORIENT SECURITIES CO LTD/CHINA - A | 13,900 | 6,600 | 20,500 | - |
| ORIENTAL PEARL GROUP CO LTD - A | 8,710 | - | 8,710 | - |
| OURPALM CO LTD - A | 8,300 | - | 8,300 | - |
| OVCTEK CHINA INC - A | 2,200 | - | 2,200 | - |
| PACIFIC SECURITIES CO LTD CHINA - A | 17,200 | - | 17,200 | - |
| PANGANG GROUP VANADIUM TIT - A | 36,000 | - | 36,000 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| PEOPLE S INSURANCE CO GROUP - H | 70,000 | 37,000 | 107,000 | - |
| PEOPLE.CN CO LTD - A | 3,600 | - | 3,600 | - |
| PERFECT WORLD CO LTD/CHINA - A | 2,850 | - | 2,850 | - |
| PETROCHINA CO LTD - H | 222,000 | 32,000 | 254,000 | - |
| PHARMARON BEIJING CO LTD - A | 2,000 | 500 | 2,500 | - |
| PICC PROPERTY + CASUALTY - H | 65,000 | 16,000 | 81,000 | - |
| PINDUODUO INC ADR | 2,864 | 586 | 3,450 | - |
| PING AN BANK CO LTD - A | 53,000 | 12,400 | 65,400 | - |
| PING AN HEALTHCARE AND TECHN | 3,751 | 600 | 4,351 | - |
| PING AN INSURANCE GROUP CO - H | 58,000 | 10,000 | 68,000 | - |
| PING AN INSURANCE GROUP CO OF CHINA LTD - A | 31,900 | 8,700 | 40,600 | - |
| PINGDINGSHAN TIANAN COAL MINING CO LTD - A | 9,600 | - | 9,600 | - |
| POLARIS BAY GROUP CO LTD - A | 3,600 | - | 3,600 | - |
| POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD - A | 33,400 | 12,200 | 45,600 | - |
| POLY PROPERTY DEVELOPMENT - H | 1,200 | - | 1,200 | - |
| POLY PROPERTY GROUP CO LTD | 16,000 | - | 16,000 | - |
| POSTAL SAVINGS BANK OF CHI - H | 91,000 | 18,000 | 109,000 | - |
| POWER CONSTRUCTION CORP OF CHINA - A | 25,400 | - | 25,400 | - |
| PROYA COSMETICS CO LTD - A | 500 | - | 500 | - |
| QINGDAO PORT INTERNATIONAL - H | 17,000 | - | 17,000 | - |
| QINGDAO RURAL COMMERCIAL BANK CORP - A | 6,300 | - | 6,300 | - |
| QINGDAO TGOOD ELECTRIC CO LTD - A | 3,000 | - | 3,000 | - |
| QINHUANGDAO PORT CO LTD - A | 6,800 | - | 6,800 | - |
| RED STAR MACALLINE GROUP C - H | 4,743 | - | 4,743 | - |
| RED STAR MACALLINE GROUP CORP LTD - A | 3,300 | - | 3,300 | - |
| RISESUN REAL ESTATE DEVELOPMENT CO LTD - A | 9,300 | - | 9,300 | - |
| RONGSHENG PETRO CHEMICAL CO LTD - A | 4,800 | 2,200 | 7,000 | - |
| S F HOLDING CO LTD - A | 7,400 | 1,600 | 9,000 | - |
| SAIC MOTOR CORP LTD - A | 26,900 | 6,700 | 33,600 | - |
| SANAN OPTOELECTRONICS CO LTD - A | 12,100 | 2,700 | 14,800 | - |
| SANGFOR TECHNOLOGIES INC - A | 400 | 200 | 600 | - |
| SANSTEEL MINGUANG CO LTD FUJIAN - A | 3,350 | - | 3,350 | - |
| SANY HEAVY INDUSTRY CO LTD - A | 22,200 | 7,700 | 29,900 | - |
| SDIC CAPITAL CO LTD - A | 7,400 | - | 7,400 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| SDIC POWER HOLDINGS CO LTD - A | 21,600 | - | 21,600 | - |
| SEALAND SECURITIES CO LTD - A | 15,340 | - | 15,340 | - |
| SEAZEN GROUP LTD | 28,000 | - | 28,000 | - |
| SEAZEN HOLDINGS CO LTD - A | 5,600 | 2,200 | 7,800 | - |
| SEMICONDUCTOR MANUFACTURING | 42,500 | - | 42,500 | - |
| SG MICRO CORP - A | 450 | 300 | 750 | - |
| SHAANXI COAL INDUSTRY CO LTD - A | 20,600 | 6,700 | 27,300 | - |
| SHAANXI INTERNATIONAL TRUST CO LTD - A | 7,070 | - | 7,070 | - |
| SHANDONG CHENMING PAPER HOLDINGS LTD - A | 4,950 | - | 4,950 | - |
| SHANDONG DENGHAI SEEDS CO LTD - A | 3,400 | - | 3,400 | - |
| SHANDONG GOLD MINING CO LTD - A | 11,720 | - | 11,720 | - |
| SHANDONG GOLD MINING CO LTD - H | 3,850 | 9,500 | 13,350 | - |
| SHANDONG HI SPEED CO LTD - A | 9,100 | - | 9,100 | - |
| SHANDONG HIMILE MECHANICAL - A | 2,500 | - | 2,500 | - |
| SHANDONG HUALU HENGSHENG CHEMICAL CO LTD - A | 4,100 | 2,000 | 6,100 | - |
| SHANDONG HUMON SMELTING CO LTD - A | 2,700 | - | 2,700 | - |
| SHANDONG LINGLONG TYRE CO - A | 2,800 | - | 2,800 | - |
| SHANDONG NANSHAN ALUMINUM - A | 22,300 | 20,500 | 42,800 | - |
| SHANDONG PHARMACEUTICAL CO LTD - A | 1,500 | - | 1,500 | - |
| SHANDONG PUBLISHING & MEDIA CO LTD - A | 10,400 | - | 10,400 | - |
| SHANDONG SINOCERA FUNCTION MATERIAL CO LTD - A | 2,400 | - | 2,400 | - |
| SHANDONG SUN PAPER INDUSTRY JSC LTD - A | 5,600 | 3,700 | 9,300 | - |
| SHANDONG WEIGAO GP MEDICAL - H | 24,000 | 4,000 | 28,000 | - |
| SHANGDONG XINCHAO ENERGY CORP LTD - A | 18,300 | - | 18,300 | - |
| SHANGHAI 2345 NETWORK HOLDING GROUP CO LTD - A | 10,985 | - | 10,985 | - |
| SHANGHAI AJ GROUP CO LTD - A | 4,400 | - | 4,400 | - |
| SHANGHAI BAIRUN INVESTMENT - A | 1,600 | - | 1,600 | - |
| SHANGHAI BAOSIGHT SOFTWARE - B | 6,880 | - | 6,880 | - |
| SHANGHAI CONSTRUCTION GROUP - A | 13,900 | - | 13,900 | - |
| SHANGHAI DAZHONG PUBLIC UT - A | 5,300 | - | 5,300 | - |
| SHANGHAI ELECTRIC GRP CO LTD - A | 11,300 | - | 11,300 | - |
| SHANGHAI ELECTRIC GRP CO LTD - H | 74,000 | - | 74,000 | - |
| SHANGHAI ELECTRIC POWER CO - A | 6,000 | - | 6,000 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| SHANGHAI ENVIRONMENT GROUP CO LTD - A | 3,510 | - | 3,510 | - |
| SHANGHAI FOSUN PHARMACEUTI - H | 8,300 | - | 8,300 | - |
| SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD - A | 4,400 | 2,500 | 6,900 | - |
| SHANGHAI INDUSTRIAL DEVEL - A | 4,600 | - | 4,600 | - |
| SHANGHAI INDUSTRIAL HLDG LTD | 4,000 | - | 4,000 | - |
| SHANGHAI INTERNATIONAL AIRPORT CO LTD - A | 5,400 | 1,400 | 6,800 | - |
| SHANGHAI INTERNATIONAL PORT GROUP CO LTD - A | 25,300 | 16,300 | 41,600 | - |
| SHANGHAI JAHWA UNITED CO LTD - A | 1,700 | - | 1,700 | - |
| SHANGHAI JINJIANG INTERNATIONAL TRAVEL CO LTD - A | 1,500 | - | 1,500 | - |
| SHANGHAI JINQIAO EXPORT - A | 3,500 | - | 3,500 | - |
| SHANGHAI JUNSHI BIOSCIENCE CO LTD - H | 1,600 | - | 1,600 | - |
| SHANGHAI LINGANG HOLDINGS CORP LTD - A | 3,200 | - | 3,200 | - |
| SHANGHAI LUJIAZUI FIN+TRAD - B | 9,600 | - | 9,600 | - |
| SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD - A | 4,200 | - | 4,200 | - |
| SHANGHAI M&G STATIONERY IN - A | 1,600 | - | 1,600 | - |
| SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD - A | 2,300 | - | 2,300 | - |
| SHANGHAI PHARMACEUTICALS - H | 7,000 | 6,700 | 13,700 | - |
| SHANGHAI PHARMACEUTICALS HOLDING CO LTD - A | 5,000 | - | 5,000 | - |
| SHANGHAI PUDONG DEVELOPMENT BANK CO LTD - A | 79,300 | 21,800 | 101,100 | - |
| SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD - A | 800 | 1,760 | 2,560 | - |
| SHANGHAI RAAS BLOOD PRODUCT - A | 16,600 | - | 16,600 | - |
| SHANGHAI SHIMAO CO LTD - A | 9,900 | - | 9,900 | - |
| SHANGHAI TUNNEL ENGINEERING CO LTD - A | 17,100 | - | 17,100 | - |
| SHANGHAI WAIGAOQIAO FREE TRADE ZONE GROUP CO LTD - A | 2,600 | - | 2,600 | - |
| SHANGHAI YUYUAN TOURIST - A | 17,800 | - | 17,800 | - |
| SHANGHAI ZHANGJIANG HIGH - A | 6,100 | - | 6,100 | - |
| SHANXI COKING COAL ENERGY GROUP CO LTD - A | 10,140 | - | 10,140 | - |
| SHANXI LU AN ENVIRONMENTAL ENERGY DEVELOPMENT CO LTD - A | 7,400 | - | 7,400 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| SHANXI SECURITIES CO LTD - A | 8,970 | - | 8,970 | - |
| SHANXI XINGHUACUN FEN WINE FACTORY CO LTD - A | 2,400 | 400 | 2,800 | - |
| SHANYING INTERNATIONAL HOLDING CO LTD - A | 11,600 | - | 11,600 | - |
| SHENERGY CO LTD - A | 11,700 | - | 11,700 | - |
| SHENGHE RESOURCES HOLDING CO LTD - A | 2,860 | 3,200 | 6,060 | - |
| SHENGYI TECHNOLOGY CO LTD - A | 5,510 | 2,700 | 8,210 | - |
| SHENNAN CIRCUITS CO LTD - A | 504 | - | 504 | - |
| SHENWAN HONGYUAN GROUP - A | 53,900 | 14,500 | 68,400 | - |
| SHENWAN HONGYUAN GROUP CO - H | 26,400 | - | 26,400 | - |
| SHENZHEN AIRPORT CO LTD - A | 6,100 | - | 6,100 | - |
| SHENZHEN ENERGY GROUP CO LTD - A | 10,680 | 6,600 | 17,280 | - |
| SHENZHEN EVERWIN PRECISION TECHNOLOGY CO LTD - A | 3,100 | - | 3,100 | - |
| SHENZHEN EXPRESSWAY CO - H | 6,000 | 10,000 | 16,000 | - |
| SHENZHEN GAS CORP LTD - A | 6,700 | - | 6,700 | - |
| SHENZHEN GOODIX TECHNOLOGY CO LTD - A | 500 | - | 500 | - |
| SHENZHEN HEPALINK PHARMACEUTICAL GROUP CO LTD - A | 3,300 | - | 3,300 | - |
| SHENZHEN HUAQIANG INDUSTRY CO LTD - A | 3,190 | - | 3,190 | - |
| SHENZHEN INFOGEM TECHNOLOGIES CO LTD - A | 4,100 | - | 4,100 | - |
| SHENZHEN INOVANCE TECHNOLOGY CO LTD - A | 5,000 | 600 | 5,600 | - |
| SHENZHEN INTL HOLDINGS | 7,000 | - | 7,000 | - |
| SHENZHEN INVESTMENT LTD | 26,000 | 30,000 | 56,000 | - |
| SHENZHEN JINJIA GROUP CO LTD - A | 8,700 | 8,000 | 16,700 | - |
| SHENZHEN KAIFA TECHNOLOGY CO LTD - A | 4,800 | - | 4,800 | - |
| SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD - A | 1,700 | 500 | 2,200 | - |
| SHENZHEN KINGDOM SCI-TECH CO LTD - A | 2,400 | - | 2,400 | - |
| SHENZHEN MINDRAY BIO MEDIC - A | 2,600 | 500 | 3,100 | - |
| SHENZHEN MTC CO LTD - A | 14,700 | - | 14,700 | - |
| SHENZHEN NEPTUNUS INTERLONG BIO-TECHNIQUE CO LTD - A | 8,300 | - | 8,300 | - |
| SHENZHEN OVERSEAS CHINESE TOWN CO LTD - A | 20,600 | 10,500 | 31,100 | - |
| SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD - A | 2,300 | - | 2,300 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| SHENZHEN SC NEW ENERGY TECHNOLOGY CORP - A | 700 | - | 700 | - |
| SHENZHEN SUNWAY COMMUNICATION CO LTD - A | 2,700 | - | 2,700 | - |
| SHENZHEN TELLUS HOLDING CO LTD - A | 2,900 | - | 2,900 | - |
| SHENZHEN YUTO PACKAGING TECHNOLOGY CO LTD - A | 2,600 | - | 2,600 | - |
| SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD - A | 8,250 | - | 8,250 | - |
| SHENZHOU INTERNATIONAL GROUP | 7,544 | 1,900 | 9,444 | - |
| SHIJIAZHUANG CHANGSHAN BEIMING TECHNOLOGY CO LTD - A | 9,400 | - | 9,400 | - |
| SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD - A | 2,000 | - | 2,000 | - |
| SHIMAO PROPERTY HOLDINGS LTD | 14,500 | 3,500 | 18,000 | - |
| SHOUGANG FUSHAN RESOURCES GROUP | 40,000 | - | 40,000 | - |
| SIASUN ROBOT & AUTOMATION CO LTD - A | 3,900 | - | 3,900 | - |
| SICHUAN CHUANTOU ENERGY CO LTD - A | 11,200 | 8,800 | 20,000 | - |
| SICHUAN EXPRESSWAY CO - H | 16,000 | - | 16,000 | - |
| SICHUAN HEBANG BIOTECHNOLOGY - A | 25,300 | - | 25,300 | - |
| SICHUAN KELUN PHARMACEUTICAL CO LTD - A | 3,700 | - | 3,700 | - |
| SICHUAN LANGUANG DEVELOPMENT CO LTD - A | 6,860 | - | 6,860 | - |
| SICHUAN SWELLFUN CO LTD - A | 1,600 | - | 1,600 | - |
| SICHUAN TEWAY FOOD GROUP - A | 900 | - | 900 | - |
| SIEYUAN ELECTRIC CO LTD - A | 1,500 | - | 1,500 | - |
| SINA CORP | 500 | - | 500 | - |
| SINO BIOPHARMACEUTICAL | 98,750 | 14,000 | 112,750 | - |
| SINO OCEAN GROUP HOLDING LTD | 23,500 | - | 23,500 | - |
| SINOLINK SECURITIES CO LTD - A | 7,600 | - | 7,600 | - |
| SINOMA INTERNATIONAL ENGINEERING CO - A | 5,900 | - | 5,900 | - |
| SINOMA SCIENCE & TECHNOLOGY CO LTD - A | 5,408 | - | 5,408 | - |
| SINOPEC ENGINEERING GROUP - H | 12,000 | - | 12,000 | - |
| SINOPEC OILFIELD SERVICE - H | 2,000 | - | 2,000 | - |
| SINOPEC OILFIELD SERVICE CORP - A | 32,800 | - | 32,800 | - |
| SINOPEC SHANGHAI PETROCHEMICAL CO LTD - A | 34,600 | - | 34,600 | - |
| SINOPHARM GROUP CO - H | 12,000 | 4,800 | 16,800 | - |
| SINOTRANS LIMITED - A | 27,056 | - | 27,056 | - |
| SINOTRUK HONG KONG LTD | 6,500 | - | 6,500 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| SKYWORTH DIGITAL CO LTD - A | 2,100 | - | 2,100 | - |
| SMOORE INTERNATIONAL HOLDING | 8,000 | 3,000 | 11,000 | - |
| SOHO CHINA LTD | 16,000 | - | 16,000 | - |
| SONGCHENG PERFORMANCE DEVELOPMENT CO LTD - A | 7,020 | - | 7,020 | - |
| SOOCHOW SECURITIES CO LTD - A | 9,620 | - | 9,620 | - |
| SOUTHWEST SECURITIES CO LTD - A | 23,600 | - | 23,600 | - |
| SPRING AIRLINES CO LTD - A | 1,900 | - | 1,900 | - |
| STO EXPRESS CO LTD - A | 3,800 | - | 3,800 | - |
| SUNAC CHINA HOLDINGS LTD | 24,287 | 6,000 | 30,287 | - |
| SUNAC SERVICES HOLDINGS LTD | 5,684 | - | 5,684 | - |
| SUNGROW POWER SUPPLY CO LTD - A | 3,500 | 900 | 4,400 | - |
| SUNING UNIVERSAL CO LTD - A | 12,300 | - | 12,300 | - |
| SUNING.COM CO LTD - A | 25,000 | 24,000 | 49,000 | - |
| SUNNY OPTICAL TECH | 6,500 | 1,700 | 8,200 | - |
| SUNWODA ELECTRONIC CO LTD - A | 4,500 | - | 4,500 | - |
| SUOFEIYA HOME COLLECTION CO LTD - A | 2,000 | - | 2,000 | - |
| SUZHOU ANJIE TECHNOLOGY CO LTD - A | 3,000 | - | 3,000 | - |
| SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD - A | 3,600 | 2,800 | 6,400 | - |
| SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD - A | 6,500 | - | 6,500 | - |
| TAHOE GROUP CO LTD - A | 4,200 | - | 4,200 | - |
| TAIJI COMPUTER CORP LTD - A | 2,559 | - | 2,559 | - |
| TAL EDUCATION GROUP ADR | 3,956 | 638 | 4,594 | - |
| TANGSHAN JIDONG CEMENT CO LTD - A | 3,600 | - | 3,600 | - |
| TANGSHAN PORT GROUP CO LTD - A | 14,690 | - | 14,690 | - |
| TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD - A | 5,600 | - | 5,600 | - |
| TBEA CO LTD - A | 9,400 | - | 9,400 | - |
| TCL CORP - A | 34,900 | 10,300 | 45,200 | - |
| TENCENT HOLDINGS LTD | 57,200 | 13,995 | 71,195 | - |
| TENCENT MUSIC ENTERTAINM ADR | 4,539 | 957 | 5,496 | - |
| THUNDER SOFTWARE TECHNOLOGY CO LTD - A | 1,200 | - | 1,200 | - |
| TIAN DI SCIENCE & TECHNOLOGY CO LTD - A | 11,300 | - | 11,300 | - |
| TIANFENG SECURITIES CO LTD - A | 14,560 | 12,600 | 27,160 | - |
| TIANJIN CAPITAL ENVIRON - H | 24,000 | - | 24,000 | - |
| TIANJIN CHASE SUN PHARMACEUTICAL CO LTD - A | 11,900 | - | 11,900 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD - A | 9,700 | - | 9,700 | - |
| TIANJIN712 COMMUNICATION - A | 1,500 | - | 1,500 | - |
| TIANMA MICROELECTRONICS CO LTD - A | 5,400 | - | 5,400 | - |
| TIANSHUI HUATIAN TECHNOLOGY CO LTD - A | 5,800 | 5,800 | 11,600 | - |
| TIBET SUMMIT RESOURCES CO LTD - A | 2,100 | - | 2,100 | - |
| TIMES CHINA HOLDINGS LTD | 5,000 | 17,000 | 22,000 | - |
| TIMES NEIGHBORHOOD HOLDINGS | 7,923 | - | 7,923 | - |
| TOLY BREAD CO LTD - A | 1,100 | 440 | 1,540 | - |
| TONGCHENG ELONG HOLDINGS LTD | 7,200 | 4,800 | 12,000 | - |
| TONGFU MICROELECTRONICS CO LTD - A | 3,000 | - | 3,000 | - |
| TONGHUA DONGBAO PHARMACEUTICAL CO LTD - A | 5,280 | - | 5,280 | - |
| TONGKUN GROUP CO LTD - A | 4,480 | 4,400 | 8,880 | - |
| TONGLING NONFERROUS METALS GROUP CO LTD - A | 30,600 | - | 30,600 | - |
| TONGWEI CO LTD - A | 12,600 | 3,500 | 16,100 | - |
| TOPCHOICE MEDICAL CORPORATE - A | 900 | 200 | 1,100 | - |
| TOPSEC TECHNOLOGIES GROUP - A | 3,600 | - | 3,600 | - |
| TOPSPORTS INTERNATIONAL HOLD | 13,000 | - | 13,000 | - |
| TRANSFAR ZHILIAN CO LTD - A | 3,000 | - | 3,000 | - |
| TRAVELSKY TECHNOLOGY LTD - H | 8,000 | 5,000 | 13,000 | - |
| TRIP.COM GROUP LTD ADR | 4,523 | 1,130 | 5,653 | - |
| TSINGTAO BREWERY CO LTD - A | 2,300 | - | 2,300 | - |
| TSINGTAO BREWERY CO LTD - H | 4,000 | 2,000 | 6,000 | - |
| TUS ENVIRONMENTAL SCIENCE - A | 5,400 | - | 5,400 | - |
| UNIGROUP GUOXIN MICROELECTRONICS CO LTD - A | 1,500 | 500 | 2,000 | - |
| UNISPLENDOR CORP - A | 3,292 | - | 3,292 | - |
| UNIVERSAL SCIENTIFIC INDUSTRY - A | 2,800 | - | 2,800 | - |
| VALIANT CO LTD - A | 3,900 | - | 3,900 | - |
| VENUSTECH GROUP INC - A | 2,200 | - | 2,200 | - |
| VIPSHOP HOLDINGS LTD ADR | 4,226 | 762 | 4,988 | - |
| VISUAL CHINA GROUP CO LTD - A | 1,800 | - | 1,800 | - |
| WALVAX BIOTECHNOLOGY CO LTD - A | 3,800 | 2,100 | 5,900 | - |
| WANGFUJING GROUP CO LTD - A | 2,300 | - | 2,300 | - |
| WANGSU SCIENCE & TECHNOLOGY CO LTD - A | 5,900 | - | 5,900 | - |
| WANHUA CHEMICAL GROUP CO - A | 8,900 | 1,700 | 10,600 | - |
| WANXIANG QIANCHAO CO LTD - A | 7,200 | - | 7,200 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| WEIBO CORP SPON ADR | 570 | 190 | 760 | - |
| WEICHAI POWER CO LTD - A | 23,500 | - | 23,500 | - |
| WEICHAI POWER CO LTD - H | 14,000 | 4,000 | 18,000 | - |
| WEIFU HIGH-TECHNOLOGY GROUP CO LTD - A | 2,500 | - | 2,500 | - |
| WEIHAI GUANGWEI COMPOSITES CO LTD - A | 1,100 | - | 1,100 | - |
| WENS FOODSTUFFS GROUP CO LTD - A | 4,200 | - | 4,200 | - |
| WESTERN SECURITIES CO LTD - A | 8,500 | 11,300 | 19,800 | - |
| WESTONE INFORMATION INDUSTRY INC - A | 2,100 | - | 2,100 | - |
| WILL SEMICONDUCTOR LTD - A | 1,700 | 200 | 1,900 | - |
| WINGTECH TECHNOLOGY CO LTD - A | 3,800 | 700 | 4,500 | - |
| WINNING HEALTH TECHNOLOGY GROUP CO LTD - A | 5,330 | 3,900 | 9,230 | - |
| WOLONG ELECTRIC GROUP CO - A | 6,000 | - | 6,000 | - |
| WUCHAN ZHONGDA GROUP CO - A | 8,500 | 22,400 | 30,900 | - |
| WUHAN GUIDE INFRARED CO LTD - A | 4,080 | 1,700 | 5,780 | - |
| WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD - A | 3,300 | - | 3,300 | - |
| WULIANGYE YIBIN CO LTD - A | 11,000 | 2,800 | 13,800 | - |
| WUS PRINTED CIRCUIT KUNSHA - A | 3,800 | - | 3,800 | - |
| WUXI APPTTEC CO LTD - A | 2,824 | - | 2,824 | - |
| WUXI APPTTEC CO LTD - H | 2,020 | 1,000 | 3,020 | - |
| WUXI BIOLOGICS CAYMAN INC | 28,826 | 10,000 | 38,826 | - |
| WUXI LEAD INTELLIGENT EQUIPMENT CO LTD - A | 2,697 | - | 2,697 | - |
| XCMG CONSTRUCTION MACHINERY CO LTD - A | 17,900 | 12,500 | 30,400 | - |
| XIAMEN C & D INC - A | 7,000 | - | 7,000 | - |
| XIAMEN ITG GROUP CORP LTD - A | 5,700 | - | 5,700 | - |
| XIAMEN MEIYA PICO INFORMATION CO LTD - A | 2,560 | - | 2,560 | - |
| XIAMEN TUNGSTEN CO LTD - A | 3,380 | 3,300 | 6,680 | - |
| XIAOMI CORP | 131,251 | 6,800 | 138,051 | - |
| XINHU ZHONGBAO CO LTD - A | 21,500 | - | 21,500 | - |
| XINHUA WINSHARE PUBLISHING - H | 17,000 | 21,000 | 38,000 | - |
| XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD - A | 14,925 | 6,100 | 21,025 | - |
| XINJIANG ZHONGTAI CHEMICAL CO LTD - A | 5,400 | - | 5,400 | - |
| XINXING DUCTILE IRON PIPES CO LTD - A | 10,600 | - | 10,600 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| XINYANGFENG AGRICULTURAL TECHNOLOGY CO LTD - A | 4,900 | - | 4,900 | - |
| XINYI SOLAR HOLDINGS LTD | 38,000 | 12,000 | 50,000 | - |
| XUJI ELECTRIC CO LTD - A | 3,100 | - | 3,100 | - |
| YANGO GROUP CO LTD - A | 10,000 | - | 10,000 | - |
| YANGQUAN COAL INDUSTRY GROUP CO LTD - A | 6,700 | - | 6,700 | - |
| YANGTZE OPTICAL FIBRE AND - A | 2,000 | - | 2,000 | - |
| YANGZIJIANG SHIPBUILDING | 17,100 | - | 17,100 | - |
| YANLORD LAND GROUP LTD | 5,800 | - | 5,800 | - |
| YANTAI CHANGYU PIONEER WINE CO LTD - A | 3,200 | - | 3,200 | - |
| YANTAI EDDIE PRECISION MACHINERY CO LTD - A | 1,600 | - | 1,600 | - |
| YANTAI JEREH OILFIELD SERVICES GROUP CO LTD - A | 3,000 | - | 3,000 | - |
| YANZHOU COAL MINING CO - H | 16,000 | - | 16,000 | - |
| YANZHOU COAL MINING CO LTD - A | 3,300 | 6,700 | 10,000 | - |
| YEALINK NETWORK TECHNOLOGY - A | 2,100 | 800 | 2,900 | - |
| YIFAN PHARMACEUTICAL CO LTD - A | 3,000 | - | 3,000 | - |
| YIFENG PHARMACY CHAIN CO LTD - A | 1,800 | - | 1,800 | - |
| YIHAI INTERNATIONAL HOLDING | 5,000 | 1,000 | 6,000 | - |
| YINTAI GOLD CO LTD - A | 6,664 | - | 6,664 | - |
| YIXINTANG PHARMACEUTICAL GROUP - A | 1,600 | - | 1,600 | - |
| YONGHUI SUPERSTORES CO LTD - A | 24,000 | 11,800 | 35,800 | - |
| YONYOU NETWORK TECHNOLOGY CO LTD - A | 9,205 | 1,700 | 10,905 | - |
| YOUNGOR GROUP CO LTD - A | 12,900 | - | 12,900 | - |
| YOUZU INTERACTIVE CO LTD - A | 1,600 | - | 1,600 | - |
| YTO EXPRESS GROUP CO LTD - A | 6,800 | - | 6,800 | - |
| YUAN LONGPING HIGH - TECH AGRICULTURE CO LTD - A | 3,300 | - | 3,300 | - |
| YUEXIU PROPERTY CO LTD | 52,000 | - | 52,000 | - |
| YUNDA HOLDING CO LTD - A | 3,887 | - | 3,887 | - |
| YUNNAN ALUMINIUM CO LTD - A | 6,200 | 5,800 | 12,000 | - |
| YUNNAN BAIYAO GROUP CO LTD - A | 3,300 | 500 | 3,800 | - |
| YUNNAN COPPER CO LTD - A | 4,200 | - | 4,200 | - |
| YUNNAN ENERGY NEW MATERIAL CO - A | 2,060 | 600 | 2,660 | - |
| YUNNAN TIN CO LTD - A | 3,800 | - | 3,800 | - |
| ZAI LAB LTD ADR ADR | 693 | 175 | 868 | - |
| ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD - A | 1,800 | 200 | 2,000 | - |

Vanguard Total China Index ETF**Statement of movements in investment portfolio (Unaudited) (Continued)***For the half-year ended 30 June 2021*

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|---|--|-----------|-----------|---|
| ZHAOJIN MINING INDUSTRY - H | 9,500 | - | 9,500 | - |
| ZHEFU HOLDING GROUP CO LTD - A | 17,400 | - | 17,400 | - |
| ZHEJIANG CENTURY HUATONG GROUP CO LTD - A | 23,400 | - | 23,400 | - |
| ZHEJIANG CHINT ELECTRICS CO LTD - A | 3,000 | 2,000 | 5,000 | - |
| ZHEJIANG CRYSTAL-OPTTECH CO LTD - A | 6,525 | - | 6,525 | - |
| ZHEJIANG DAHUA TECHNOLOGY CO LTD - A | 7,300 | 3,300 | 10,600 | - |
| ZHEJIANG DINGLI MACHINERY CO LTD - A | 1,000 | - | 1,000 | - |
| ZHEJIANG EXPRESSWAY CO - H | 12,000 | - | 12,000 | - |
| ZHEJIANG HAILIANG CO LTD - A | 5,400 | - | 5,400 | - |
| ZHEJIANG HISOAR PHARM - A | 6,500 | - | 6,500 | - |
| ZHEJIANG HUACE FILM & TV CO LTD - A | 4,600 | - | 4,600 | - |
| ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD - A | 3,564 | - | 3,564 | - |
| ZHEJIANG HUAYOU COBALT CO LTD - A | 2,730 | 800 | 3,530 | - |
| ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD - A | 2,900 | 1,700 | 4,600 | - |
| ZHEJIANG JUHUA CO LTD - A | 5,600 | - | 5,600 | - |
| ZHEJIANG KAISHAN COMPRESSOR CO LTD - A | 2,700 | - | 2,700 | - |
| ZHEJIANG LONGSHENG GROUP CO LTD - A | 8,300 | - | 8,300 | - |
| ZHEJIANG MEDICINE CO LTD - A | 3,200 | - | 3,200 | - |
| ZHEJIANG NHU CO LTD - A | 5,270 | 2,100 | 7,370 | - |
| ZHEJIANG RUNTU CO LTD - A | 3,450 | - | 3,450 | - |
| ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD - A | 8,957 | 2,800 | 11,757 | - |
| ZHEJIANG SATELLITE PETROCH - A | 2,800 | 2,100 | 4,900 | - |
| ZHEJIANG SUPOR CO LTD - A | 1,100 | - | 1,100 | - |
| ZHEJIANG WANFENG AUTO WHEET CO LTD - A | 5,500 | - | 5,500 | - |
| ZHEJIANG WANLIYANG CO LTD - A | 6,500 | - | 6,500 | - |
| ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD - A | 3,100 | - | 3,100 | - |
| ZHEJIANG WEIXING NEW BUILDING MATERIALS CO LTD - A | 6,420 | - | 6,420 | - |
| ZHEJIANG WOLWO BIO PHARMACEUTICAL CO LTD - A | 1,200 | 1,000 | 2,200 | - |
| ZHEJIANG YASHA DECORATION - A | 9,400 | - | 9,400 | - |
| ZHENGZHOU COAL MINING MACHINERY GROUP CO LTD - A | 5,500 | - | 5,500 | - |
| ZHENGZHOU YUTONG BUS CO LTD - A | 5,800 | - | 5,800 | - |
| ZHESHANG SECURITIES CO LTD - A | 4,000 | - | 4,000 | - |

Vanguard Total China Index ETF

Statement of movements in investment portfolio (Unaudited) (Continued)

For the half-year ended 30 June 2021

| | Beginning holdings as at 1 January 2021 | Additions | Disposals | Closing holdings as at 30 June 2021 |
|--|--|-----------|-----------|---|
| ZHONGAN ONLINE P+C INSURAN - H | 2,800 | 1,200 | 4,000 | - |
| ZHONGJI INNOLIGHT CO LTD - A | 1,400 | 1,400 | 2,800 | - |
| ZHONGJIN GOLD CORP LTD - A | 15,000 | - | 15,000 | - |
| ZHONGSHAN BROAD OCEAN MOTO - A | 15,200 | - | 15,200 | - |
| ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD - A | 5,100 | - | 5,100 | - |
| ZHONGSHENG GROUP HOLDINGS | 5,500 | 2,000 | 7,500 | - |
| ZHUZHOU CRRC TIMES ELECTRI - H | 4,100 | 2,300 | 6,400 | - |
| ZIJIN MINING GROUP CO LTD - A | 51,600 | 23,000 | 74,600 | - |
| ZIJIN MINING GROUP CO LTD - H | 56,000 | 6,000 | 62,000 | - |
| ZOONLION HEAVY INDUSTRY - H | 17,400 | - | 17,400 | - |
| ZOONLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD - A | 15,600 | 5,500 | 21,100 | - |
| ZTE CORP - A | 8,600 | 3,500 | 12,100 | - |
| ZTE CORP - H | 11,400 | - | 11,400 | - |
| ZTO EXPRESS CAYMAN INC | 160 | 350 | 510 | - |
| ZTO EXPRESS CAYMAN INC ADR | 3,896 | 409 | 4,305 | - |

Vanguard Total China Index ETF

Performance record (Unaudited)

As at 30 June 2021

Performance of the Sub-Fund

During the half-year ended 30 June 2021, the FTSE Total China Connect Index increased by 0.66%, while the total return of the Sub-Fund was 0.44%.

Ongoing charges

Financial period ended

30 June 2021

0.40%*

*The ongoing charges figure is the sum of the actual expenses charged to the Sub-Fund in a financial year. The figure is expressed as a percentage of the Sub-Fund's average Net Asset Value. It equals the Management Fee as set out in the section "Ongoing fees payable by the Sub-Fund" in the product key facts statement of the Sub-Fund and includes, the ongoing fees payable out of the Sub-Fund, the Manager's Fee, the Operational Fees, all costs and expenses connected with the management and operating activities of the Sub-Fund, investment management and advisory fees, administration, registration, transfer agency, listing agent, registrar, custody and trustee fees, and other operating expenses. The ongoing charges figure does not cover (to the extent not included in the Operational Fees) any fees, costs and expenses payable by investors on the creation or redemption of Units, such as the fees to Participating Dealers, brokerage fees, Transaction Fees, stamp duty or other Duties and Charges, or any extraordinary or exceptional costs and expenses as may arise from time to time and any tax liabilities in respect of the Sub-Fund which will be paid separately out of the Fund Assets of the Sub-Fund.

Administration and management

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Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF

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