

# 2021

## INTERIM REPORT

## 中期報告



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# Corporate Information

## 公司資料

### EXECUTIVE DIRECTORS

Ng Cheung Shing (*Chairman*)  
Cheung Wai Lam  
Leung King San, Sunny  
Ng Kwok Keung

### INDEPENDENT NON-EXECUTIVE DIRECTORS

Ha Shu Tong  
Lee Kwok On, Matthew  
Ting Leung Huel, Stephen

### COMPANY SECRETARY

Ng Kwok Keung

### AUDITORS

Ernst & Young  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

### PRINCIPAL BANKER

The Hongkong and Shanghai Banking Corporation Limited  
1 Queen's Road Central  
Central  
Hong Kong

### REGISTRATION OFFICE

Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

### 執行董事

吳長勝 (主席)  
張偉霖  
梁景新  
吳國強

### 獨立非執行董事

夏樹棠  
李國安  
丁良輝

### 公司秘書

吳國強

### 核數師

安永會計師事務所  
執業會計師  
註冊公眾利益實體核數師  
香港  
鯉魚涌  
英皇道979號  
太古坊一座27樓

### 主要往來銀行

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### 註冊辦事處

Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

**HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS**

Level 10, Cyberport 2  
100 Cyberport Road  
Hong Kong

**總辦事處及主要營業地點**

香港  
數碼港道 100 號  
數碼港 2 座 10 樓

**PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE**

Codan Services Limited  
Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

**主要股份過戶登記處**

Codan Services Limited  
Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

**HONG KONG BRANCH SHARE REGISTRAR AND  
TRANSFER OFFICE**

Tricor Tengis Limited  
Level 54, Hopewell Centre  
183 Queen's Road East  
Hong Kong

**股份過戶登記處香港分處**

卓佳登捷時有限公司  
香港  
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# Chairman's Statement

## 主席報告

Dear Shareholders,

### OVERVIEW

On behalf of the board of directors (the "Board") of Computer And Technologies Holdings Limited (the "Company"), I am pleased to present the unaudited interim results of the Company and its subsidiaries (collectively the "Group") for the six months period ended 30 June 2021.

The global economy took a big hit from the COVID-19 pandemic (the "Pandemic") in 2020. Although there is sight for recovery in 2021, the business sentiment was swayed by concerns over the worldwide economic outlook amid the Pandemic and the development of China-US relations. This sentiment had weakened the demand for some of the Group's products and services from the private sectors. Conversely, the orders from the governments and semi-government organisations remained steady during the reporting period. Accordingly, the Group's overall revenue rose by HK\$7.9 million, or 6.7% to HK\$125.3 million (2020: HK\$117.4 million).

As reported last year, the Group's Solutions Services business had adjourned the capitalisation of the development costs for software enhancement project of the Customer Care and Billing System (the "CCBS") and charged HK\$4.2 million (2020: capitalised HK\$4.3 million) to the profit or loss statement. As a result, the growth rate of cost of sales and services was larger than the revenue growth in the first half of 2021. The gross profit margin was dropped to 53.1% (2020: 56.1%) while the gross profit improved mildly by 1.1% to HK\$66.5 million (2020: HK\$65.8 million).

The total non-operating incomes rose by HK\$2.0 million, or 135.6% to HK\$3.4 million (2020: HK\$1.4 million). The increment was primarily attributed to the gains in valuation of the investment properties and stocks and partially offset by the absence of government subsidy related to the Pandemic and the fall in bank interest income. The overall expenses were generally maintained at the same level compared with same period last year. The income tax expense soared as an effect of the increase in assessable profits generated in Hong Kong.

With the abovementioned, the Group's consolidated net profit attributable to shareholders improved by 7.8% to HK\$21.4 million (2020: HK\$19.9 million). The basic earnings per share also increased to 8.64 HK cents (2020: 8.03 HK cents).

In view of a sustained healthy financial position, the Board declared the distribution of an interim dividend of 6 HK cents (2020: 5 HK cents) per ordinary share for the six months ended 30 June 2021.

各位股東：

### 回顧

本人謹代表科聯系統集團有限公司（「本公司」）董事會（「董事會」）欣然呈報本公司及其附屬公司（統稱「本集團」）截至二零二一年六月三十日止六個月之未經審核中期業績。

於二零二零年，全球經濟因新型冠狀病毒疫情（「疫情」）而大受打擊。儘管於二零二一年經濟有復蘇的跡象，但在疫情大流行及中美關係緊張的情況下，憂慮全球經濟前景影響了營商氣氛，削弱了私營機構對本集團某些產品及服務的需求。另一方面，政府及半官方機構的需求於報告期間維持穩定。因此，本集團的整體收入上升790萬港元，或6.7%至1.253億港元（二零二零年：1.174億港元）。

如去年所述，本集團的解決方案服務業務不再將客戶服務及收費系統（「客戶服務及收費系統」）的軟件優化項目所產生的開發成本資本化，並列入損益表支出420萬港元（二零二零年：資本化430萬港元）。因此，二零二一年上半年之銷售及服務成本的增長率較收入增長率為高。毛利率亦下降至53.1%（二零二零年：56.1%），而毛利輕微增加1.1%至6,650萬港元（二零二零年：6,580萬港元）。

非營運收入總額增加200萬港元，或135.6%至340萬港元（二零二零年：140萬港元）。有關增長主要來自投資物業及股票的估值收益，惟部分被因缺乏與疫情相關之政府補貼及銀行利息收入減少所抵銷。整體開支大致維持與去年同期相若。所得稅開支增幅與在香港產生的應課稅溢利增加一致。

基於上述各項因素，本集團股東應佔綜合溢利改善7.8%至2,140萬港元（二零二零年：1,990萬港元）。每股基本盈利亦增加至8.64港仙（二零二零年：8.03港仙）。

有鑑於財政狀況持續穩健，董事會就截至二零二一年六月三十日止六個月宣派中期股息每股普通股6港仙（二零二零年：5港仙）。

## BUSINESS REVIEW

### Application Software

The Group's Application Software<sup>(1)</sup> business recorded a mild growth in revenue and maintained its profit contributions to the Group.

The performance of the Group's Human Resources Management Software ("HRMS") business was steady during the reporting period. The gradual recovery of some industry sectors released the accumulated demands for those add-on modules and services from the Group's installed customer base. However, the Pandemic continued to put pressure and uncertainty to the economy causing corporations to defer their new investment decisions or to reduce their new project size. Despite this setback, the HRMS business managed to conclude new orders from various sectors including leading biopharmaceutical companies, a specialist in sanitation industry and a digital asset management with Financial Technology ("Fintech") company. The business is actively developing new customers with Software as a Service ("SaaS") revenue which may compete with its on-premise software licence income stream. In long term, the development of SaaS business model, which meant to generate more sustainable recurring incomes, could compliment to its strong recurrent maintenance revenue from the existing customers.

The Group's enterprise software business continued its growth momentum during the reporting period. Both Enterprise Information Management Software ("EIMS") business and Enterprise Procurement Management Software ("EPMS") business achieved healthy growths in revenue and double-digit increment in their profit contributions. However, these strong results were partially offset by the sluggish retail market that the Group's Enterprise Retail Management Software ("ERMS") business was facing.

The strong customer base continued to provide the Group's EIMS business with stable recurring maintenance income and new opportunities. The business continued to acquire new clients from the healthcare industry and the financial service sector. The upgraded modules of VITOVA workflow and e-Form also generated promising market demands.

The Group's EPMS flagship product, ProSmart, remained a proven and competitive solution to enterprises in uplifting the procurement practices and the compliance procedures conforming the corporate governance standard. During the reporting period, the business was managed to sign up one of the largest non-profit organisations in Hong Kong. The strong and expanding installation base of ProSmart not only provided the business strong recurring SaaS and maintenance incomes, but also established a strong reference to attract new prospects.

### 業務回顧

#### 應用軟件

本集團的應用軟件<sup>(1)</sup>業務錄得收入輕微增長並維持其對本集團的溢利貢獻。

本集團的人力資源管理軟件(「人力資源管理軟件」)業務於報告期間表現穩定。部分行業逐步復甦，釋放了已安裝集團應用軟件的客戶群對附加模組及額外服務的累積需求。然而，疫情繼續對經濟構成壓力和不確定性，導致企業推遲新的投資決策或減少項目規模。人力資源管理軟件業務儘管遭遇這些困難，仍不斷獲得廣大客戶的新訂單，包括頂尖的生物製藥公司、一家衛生行業專家以及一家數碼資產管理與金融科技(「金融科技」)公司。該業務正積極開發與軟件即服務(「軟件即服務」)收入有關之新客戶，當下或許與特許軟件應用收入產生競爭，但長遠而言，軟件即服務這種業務模式的發展意味將來可產生持續的經常性收入，與現有客戶強勁的經常性維護收入相互補充。

本集團的企業軟件業務於報告期間繼續保持增長趨勢。企業信息管理軟件(「企業信息管理軟件」)業務及企業採購管理軟件(「企業採購管理軟件」)業務均錄得穩健收入增長及溢利貢獻的雙位數增長。然而，這部份強勁的業績增長被企業零售管理軟件(「企業零售管理軟件」)業務受零售市場低迷拖累而有所抵銷。

強大的客戶群繼續為本集團的企業信息管理軟件業務提供穩定的經常性維護收入及新機遇。業務繼續從醫療保健行業及金融服務行業獲得新客戶。VITOVA工作流程與e-Form的升級模組亦受到市場的青睞。

本集團的企業採購管理軟件旗艦產品ProSmart仍然是企業提升合規採購及符合企業管治標準的成熟且極富競爭力的解決方案。於報告期間，該業務成功與香港其中一家最大型的非牟利組織簽訂新合約。ProSmart強大且不斷擴闊的安裝基礎不僅為集團提供豐厚的經常性軟件即服務及維護收入，亦成為吸引潛在新客戶強而有力的參考。

## BUSINESS REVIEW (CONTINUED)

### Application Software (continued)

As mentioned, the Group's ERMS business faced difficult operating environment as the retail industry outside of China was not recovering well from the Pandemic. Despite the business reported a lower profit contribution to the Group, it was expected that the performance would be improved in the second half of the year as some clients would resume their on-hold projects.

With years of experiences in developing a strong foundation framework to linkup various software products, the evolution had been realised during the reporting period. The form builder module and workflow engine were integrated smoothly in the software products' architecture and generated a new form of business through self-sustainable automation. Benefit from the investment in CISC Limited ("CISC") in 2020, the Group also started a series of research related to big data and artificial intelligence ("AI") that would enrich the software business offerings in the future.

Apart from our investment in research and development ("R&D"), the Group is actively expanding the technical resources and exploring business expansion in the Greater Bay Area. Additional management and support resources were recruited to promote the Group's software business in such area.

### Solutions and Integration Services

The revenue of the Group's Solutions and Integration Services<sup>[2]</sup> business improved by HK\$1.4 million, or 3.2% to HK\$45.2 million (2020: HK\$43.8 million). On the contrary, the profit contribution dropped by HK\$3.7 million, or 34.6% to HK\$6.9 million (2020: HK\$10.6 million) as the Solutions Services business had stopped the capitalisation and directly absorbed the development costs for the CCBS's software enhancements project of HK\$4.2 million (2020: capitalised HK\$4.3 million) in the current period's profit or loss statement. The performance of the business would be improved by 4.7% if the development costs were booked as per previous practice.

Benefiting from the variation orders awarded last year, the Managed Services<sup>[2]</sup> under the Group's Solutions Services business generated more revenue from the CCBS of the Water Supplies Department under the HKSAR Government (the "Government"). Besides, the implementation schedule of the CCBS's software enhancements project was on track with completion target in 2022.

### 業務回顧(續)

#### 應用軟件(續)

如上所述，由於中國以外的零售行業尚未從疫情中復甦，本集團的企業零售管理軟件業務面臨艱辛的經營環境。縱使該業務對本集團的溢利貢獻較以往低，但由於部分客戶將重新啟動目前擱置的項目，預料下半年的業績表現將有所改善。

在報告期內，集團憑藉多年開發強大軟件編程基礎框架的經驗，實現了系統演化以連接各種軟件產品。電子表格建立工具及工作流程引擎無縫連接軟件產品的架構，並以可持續應用的自動化衍生一種新的業務模式。受惠於二零二零年收購CISC Limited（「CISC」），集團已展開一連串與大數據及人工智能（「人工智能」）相關的研究，以豐富未來的軟件業務。

除研發（「研發」）投入外，本集團亦積極於大灣區開發技術資源及拓展業務，並已招募額外管理及支援人才以促進該區的軟件業務。

#### 解決方案及集成服務

本集團解決方案及集成服務<sup>[2]</sup>業務的收入增加140萬港元，或3.2%至4,520萬港元（二零二零年：4,380萬港元）。相反地，由於解決方案服務業務停止將客戶服務及收費系統的軟件優化項目作開發成本資本化，並列入本期間損益表支出420萬港元（二零二零年：資本化430萬港元），以致溢利貢獻減少370萬港元，或34.6%至690萬港元（二零二零年：1,060萬港元）。如按以往做法記錄開發成本，業績表現則將提高4.7%。

受惠於去年獲批的工程附加項目，本集團解決方案服務業務旗下的管理服務<sup>[2]</sup>從香港特區政府（「政府」）水務署的客戶服務及收費系統錄得的收入有所增加。此外，客戶服務及收費系統的軟件優化項目實施進度理想，預定於二零二二年完成。

## BUSINESS REVIEW (CONTINUED)

### Solutions and Integration Services (continued)

The performance of Development Services<sup>[2]</sup> under the Group's Solutions Services business was stable during the reporting period. Various Government departments, a public transportation body and a power utility conglomerate had awarded new orders to the Group continuously.

The Group's Integration Services<sup>[2]</sup> business in the PRC was improved in the first two quarters of 2021 and contributed to increase in both revenue and profit contribution.

### e-Service and related business

The Group's GETS<sup>[3]</sup> business was benefitted from recovery of the global trading environment and recorded growth in revenue during the reporting period. Apart from the revenue growth, the performance was further improved by the effective control of various operating costs of the business.

### Investments

The Group's Investments segment experienced a turnaround and recorded profit of HK\$2.5 million (2020: loss of HK\$4.5 million) during the reporting period. The difference was made through the increased rental income and valuation gains from investment properties and financial assets because of the strengthened financial markets.

## PROSPECT

The prospects of the Group in the rest of the year will be hinged critically on how fast the Pandemic can be fully contained. Looking forward, the Pandemic will have continuous impact in different business segments and the life of every individual. The Group will stay alert to the Pandemic and impose necessary measures to minimise any negative impact to our business and our people. Focusing on the product R&D, exploring business acquisition opportunities and expanding the Group's businesses in the Greater Bay Area in post Pandemic period will be the key management directions in the foreseeable future.

#### Footnotes:

<sup>[1]</sup> The Group's Application Services business engages in the provision of enterprise applications software and e-business services for enterprises including (i) the provision of enterprise applications software with implementation and ongoing support services for Human Resource Management, Enterprise Procurement Management, Enterprise Information Management and Enterprise Retail Management (collectively the "Application Software"); and (ii) the Government Electronic Trading Services ("GETS"), cloud services and other related value-added services (collectively the "e-Service and related business").

## 業務回顧(續)

### 解決方案及集成服務(續)

於報告期間，本集團解決方案服務業務旗下的開發服務<sup>[2]</sup>業績表現穩定。多個政府部門、一間公共交通機構及一間電力企業集團繼續下達新訂單。

本集團在中國的集成服務<sup>[2]</sup>業務於二零二一年首兩季有所改善，其收入及溢利貢獻均有所增加。

### 電子服務及相關業務

本集團的GETS<sup>[3]</sup>業務受惠於全球貿易環境復甦，於報告期間錄得收入增長。除收入增長外，業務各項經營成本得到有效控制，業績進一步提升。

### 投資

本集團的投資分部於報告期內轉虧為盈，錄得溢利250萬港元(二零二零年：虧損450萬港元)。由於金融市場走強，令投資物業及金融資產的租金收入和估值收益有所增加。

## 前景

本集團在今年餘下時間的前景主要取決於疫情完全受控的速度。展望未來，疫情將繼續影響不同的業務領域及個人生活。本集團會對疫情保持警惕，並採取必要措施以盡量減少對業務及員工的任何負面影響。在可見的未來，產品研發、探索業務收購機會及擴展在大灣區的業務將是後疫情時期的主要管理方針。

#### 註解：

<sup>[1]</sup> 本集團之應用服務業務乃為企業提供應用軟件及電子商務服務，包括(i)提供有關人力資源管理、企業採購管理、企業信息管理及企業零售管理(統稱「應用軟件」)之企業應用軟件之實施及持續支援服務；及(ii)政府電子貿易服務(「GETS」)、雲端服務及其他相關增值服務(統稱「電子服務及相關業務」)。



## Chairman's Statement (continued) 主席報告(續)

### Footnotes: (continued)

- <sup>[2]</sup> The Group's Solutions and Integration Services business mainly includes (i) Development Services for the provision of IT solutions implementation and application software development; (ii) Managed Services for the provision of IT and related operation/infrastructure outsourcing services; and (iii) Integration Services for the provision of IT systems and network infrastructure with related design, implementation and ongoing support services.
- <sup>[3]</sup> Since 2004, the Group has been granted a licence (the "GETS Licence") from the Government for the provision of front-end Government Electronic Trading Services for processing certain official trade-related documents. The Group's GETS Licence was further renewed in early 2018 for operation of additional six years until the end of 2024.

## FINANCIAL REVIEW

### Revenue and gross profit

The Group's revenue increased by HK\$7.9 million, or 6.7% to HK\$125.3 million (2020: HK\$117.4 million). The increment was attributed to the improved performances from all business segments during the reporting period.

However, the cost of sales and services rose by HK\$7.1 million, or 13.8% to HK\$58.7 million (2020: HK\$51.6 million). The increase was primarily due to the fact that the Group's Solutions Services business had stopped capitalising the development costs for the CCBS software enhancement project and charged HK\$4.2 million (2020: capitalised HK\$4.3 million) to the profit or loss statement. The cost of the Group's Application Software also went up following the increase in its R&D spending and the acquisition of CISC in July 2020. As a result, the gross profit slightly improved by HK\$0.7 million, or 1.1% to HK\$66.5 million (2020: HK\$65.8 million) while the gross profit margin was dropped to 53.1% (2020: 56.1%).

### 註解：(續)

- <sup>[2]</sup> 本集團之解決方案及集成服務業務主要包括(i)提供資訊科技解決方案實施及應用軟件開發之開發服務；(ii)提供資訊科技及相關營運／基礎設施外判服務之管理服務；及(iii)提供資訊科技系統與網絡基礎設施，輔以相關設計、實施及持續支援服務之集成服務。
- <sup>[3]</sup> 本集團自二零零四年起獲政府授予一項特許權（「GETS特許權」），提供處理若干官方貿易相關文件之前端政府電子貿易服務。本集團之GETS特許權已於二零一八年年初再獲續期，可額外營運六年，直至二零二四年年底為止。

## 財務回顧

### 收入及毛利

本集團於報告期間的收入增加790萬港元，或6.7%至1.253億港元（二零二零年：1.174億港元）。該增長由於報告期間所有業務分部的表現均有改善所致。

然而，銷售及服務成本增加710萬港元，或13.8%至5,870萬港元（二零二零年：5,160萬港元）。增加乃主要由於本集團的解決方案服務業務不再將客戶服務及收費系統的軟件優化項目所產生的開發成本資本化，並列入損益表作支出420萬港元（二零二零年：資本化430萬港元）。而且隨著本集團增加研發開支及於二零二零年七月收購CISC，本集團應用軟件的成本亦有所上升。因此，毛利輕微增加70萬港元，或1.1%至6,650萬港元（二零二零年：6,580萬港元），而毛利率亦下降至53.1%（二零二零年：56.1%）。

## FINANCIAL REVIEW (CONTINUED)

### Non-operating incomes and gains, net (included other income and gains, net, foreign exchange differences, net and fair value gains/(losses), net)

Non-operating incomes and gains, net (included other income and gains, net, foreign exchange differences, net, and fair value gains/(losses), net) increased by HK\$2.0 million, or 135.6% to HK\$3.4 million (2020: HK\$1.4 million). The strengthened Hong Kong stock and property markets in the first half of this year contributed valuation gains of HK\$1.2 million (2020: loss of HK\$4.1 million) to the Group, whereas the interest rate cut and the absence of government subsidies under Employment Support Scheme reduced the non-operating incomes by HK\$0.9 million and HK\$2.4 million, respectively.

### Expenses

Overall expenses were generally in line with the last period. The income tax expense soared as an effect of the increase in assessable profits generated in Hong Kong.

### Non-current assets

Owing to the amortisation of other intangible assets and the depreciation of property, plant and equipment, the Group's non-current assets as at 30 June 2021 slightly decreased by HK\$4.9 million, or 1.8% to HK\$269.3 million (31 December 2020: HK\$274.3 million).

### Current assets

The Group's current assets as at 30 June 2021 decreased by 2.5% to HK\$383.2 million (31 December 2020: HK\$393.0 million). The change was mainly attributed to the net effect of (i) the increase in trade receivables and contract assets as there were increased number of progress developments billed and pending to bill by end of June 2021; (ii) the decrease in prepayments, deposits and other receivables in view of less prepayment made to the suppliers; and (iii) the decrease in cash and bank balances after the despatch of 2020 final dividend in June 2021.

The Group maintains strict controls over its outstanding trade receivables and considered that the trade receivables (net of loss allowance) were all recoverable in the foreseeable future.

## 財務回顧(續)

### 非營運收入及收益淨額(包括其他收入及收益淨額、匯兌差額淨額及公平值收益/(虧損)淨額)

非營運收入及收益淨額(包括其他收入及收益淨額、匯兌差額淨額及公平值收益/(虧損)淨額)增加200萬港元,或135.6%至340萬港元(二零二零年:140萬港元)。香港股票及地產市場上半年的反彈為本集團帶來估值收益120萬港元(二零二零年:虧損410萬港元),但降息及缺少政府保就業計劃所批出的補貼使非營運收入分別減少90萬港元及240萬港元。

### 開支

整體開支與上一期間基本一致。鑒於在香港產生的應課稅溢利增加導致所得稅開支亦有所增加。

### 非流動資產

由於其他無形資產攤銷及物業、廠房及設備之折舊,本集團於二零二一年六月三十日的非流動資產輕微減少490萬港元,或1.8%至2.693億港元(二零二零年十二月三十一日:2.743億港元)。

### 流動資產

本集團於二零二一年六月三十日的流動資產減少2.5%至3.832億港元(二零二零年十二月三十一日:3.930億港元)。該變化乃主要由於以下各項的淨影響:(i)應收貿易賬款及合約資產增加,因為二零二一年六月底有有更多項目達到已開出賬單及有待開出賬單的進度;(ii)因為向供應商支付較少預付款項,以致預付款項、按金及其他應收款項減少;及(iii)於二零二一年六月派發二零二零年末期股息後現金及銀行結餘有所減少。

本集團對其未償還應收貿易賬款維持嚴格監控,並認為全部應收貿易賬款(扣除虧損撥備)均可於可見未來收回。

## FINANCIAL REVIEW (CONTINUED)

### Current liabilities and non-current liabilities

The Group's current and non-current liabilities dropped by HK\$6.9 million, or 4.6% to HK\$144.8 million (31 December 2020: HK\$151.7 million). The change was the net effect of the decrease in trade payables, bonus provision and lease liabilities and the increase in deferred maintenance services revenue under contract liabilities.

### Segment assets and liabilities

Segment assets and segment liabilities of Applications Services business dropped in line with the decrease in other intangible assets, trade receivables, trade payables, accruals and contract liabilities.

Segment assets of Solutions and Integration Services business increased owing to the increase in trade receivables while the segment liabilities of the business increased due to the increase in contract liabilities.

Segment assets of Investments business increased as there were valuation gains for both investment properties and financial assets.

### Equity attributable to owners of the parent

Total equity attributable to owners of the parent as at 30 June 2021 slightly dropped by HK\$7.6 million, or 1.5% to HK\$505.6 million (31 December 2020: HK\$513.2 million). The change was mainly the net results of the profit earned in first half of 2021, the purchase of shares held under the restricted share award scheme and the payment of 2020 final dividend.

## TREASURY POLICIES

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the period under review. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

## 財務回顧(續)

### 流動負債及非流動負債

本集團的流動及非流動負債減少690萬港元，或4.6%至1.448億港元(二零二零年十二月三十一日：1.517億港元)。該變化乃應付貿易賬款、花紅撥備及租賃負債減少與列入合約負債的遞延維護服務收入增加的淨影響。

### 分部資產及負債

應用服務業務的分部資產及分部負債隨著其他無形資產、應收貿易賬款、應付貿易賬款、應計款項及合約負債減少而下降。

解決方案及集成服務業務的分部資產增加，乃由於應收貿易賬款增加所致，而業務的分部負債增加則與合約負債的增幅一致。

投資業務的分部資產增加，乃由於投資物業和財務資產均有估值收益所致。

### 母公司擁有人應佔權益

於二零二一年六月三十日，母公司擁有人應佔總權益輕微減少760萬港元，或1.5%至5.056億港元(二零二零年十二月三十一日：5.132億港元)。該變化主要為二零二一年上半年所賺取的利潤、購買有限制股份獎勵計劃項下持有之股份及派付二零二零年末期股息的淨結果。

## 庫務政策

本集團已對其庫務政策採取審慎的財務管理方針，故在整個回顧期內維持健康的流動資金狀況，本集團致力透過進行持續的信貸評估及評估其客戶的財務狀況以降低信貸風險。為管理流動資金風險，董事會緊密監察本集團的流動資金狀況，以確保本集團的資產、負債及其他承擔的流動資金結構可應付其不時的資金需求。

## PLEDGE OF ASSETS

As at 30 June 2021, the Group had pledged an investment property with a fair value of HK\$63.5 million (31 December 2020: HK\$63.0 million), listed debt and equity securities of HK\$8.1 million (31 December 2020: HK\$7.3 million) and bank balances of HK\$0.9 million (31 December 2020: HK\$0.7 million) to secure certain general bank facilities including guarantee/performance bonds facilities granted to the Group/subsidiaries of the Company in aggregate of HK\$112.1 million (31 December 2020: HK\$112.0 million) of which HK\$21.6 million (31 December 2020: HK\$21.6 million) have been utilised as at 30 June 2021.

## FINANCIAL RESOURCES AND LIQUIDITY

As at 30 June 2021, the Group's cash and cash equivalents were HK\$283.2 million (31 December 2020: HK\$295.6 million).

All of the Group's on hand fundings are in Hong Kong dollars, Renminbi and US dollars. The Group has not adopted any hedging policies, as these currencies carry relatively low exchange fluctuation risks. Nevertheless, the Group had been monitoring the foreign exchange exposures closely and hedging any significant foreign currency exposure in order to minimise the exchange risk should the needs arose.

As at 30 June 2021, the Group had no bank borrowings (31 December 2020: Nil). The Group's current ratio representing current assets divided by current liabilities was 3.0 (31 December 2020: 2.9) and the gearing ratio, representing total liabilities divided by total assets, was 22.2% (31 December 2020: 22.7%).

## REMUNERATION POLICY AND NUMBER OF EMPLOYEES

The Group remunerates its employees based on their performance, working experience and prevailing market conditions. Apart from basic salary, discretionary bonus and other incentives are offered to employees of the Group to reward their performance and contributions.

## 資產抵押

於二零二一年六月三十日，本集團已抵押公平值為6,350萬港元(二零二零年十二月三十一日：6,300萬港元)之一項投資物業、為數810萬港元(二零二零年十二月三十一日：730萬港元)之上市債務及股本證券及為數90萬港元(二零二零年十二月三十一日：70萬港元)之銀行結餘，作為本集團／本公司附屬公司獲授若干一般銀行融資，包括擔保／履約保證融資合共1.121億港元(二零二零年十二月三十一日：1.120億港元)之擔保，其中2,160萬港元(二零二零年十二月三十一日：2,160萬港元)已於二零二一年六月三十日動用。

## 財政資源及流動資金

於二零二一年六月三十日，本集團現金及等同現金資產為2.832億港元(二零二零年十二月三十一日：2.956億港元)。

本集團全部手頭資金以港元、人民幣及美元為單位。由於此等貨幣之匯率波動風險相對較低，故本集團並無採納任何對沖政策。然而，本集團一向密切監察外匯風險，並在需要時對沖任何重大外幣風險以盡量減低匯兌損失。

於二零二一年六月三十日，本集團並無銀行借貸(二零二零年十二月三十一日：無)。本集團之流動比率(即流動資產除以流動負債)為3.0(二零二零年十二月三十一日：2.9)，以及資產負債比率(即負債總值除以資產總值)則為22.2%(二零二零年十二月三十一日：22.7%)。

## 薪酬政策及僱員數目

本集團按僱員表現、工作經驗及現行市況向彼等支付薪酬。除基本薪金外，本集團可酌情向僱員提供花紅及其他獎勵，以獎賞彼等之表現及貢獻。



## REMUNERATION POLICY AND NUMBER OF EMPLOYEES (CONTINUED)

The remuneration policies adopted for the six months ended 30 June 2021 are consistent with those disclosed in the Group's 2020 Annual Report. As at 30 June 2021, the Group employed 354 full time employees and 8 part time employees (31 December 2020: 373 full time employees and 6 part time employees).

As at 30 June 2021, the Company operates a share option scheme and a share award scheme for the purpose of providing incentives and rewards to the employees who contribute to the success of the Group's operations as well as to retain them for the continual development of the Group.

## SIGNIFICANT INVESTMENTS

Save as disclosed in the report, the Group had no significant investments held as at 30 June 2021.

## MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES

The Group did not have any material acquisition or disposal of subsidiaries during the period and up to the date of this report.

## FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

There was no specific plan for material investments or capital assets as at 30 June 2021.

## CONTINGENT LIABILITIES

Save as disclosed in the report, the Group has no material contingent liabilities as at 30 June 2021.

## INTERIM DIVIDEND

The Board declared the payment of an interim dividend of HK\$0.06 (2020: an interim dividend of HK\$0.05) per ordinary share for the six months ended 30 June 2021.

## 薪酬政策及僱員數目(續)

就截至二零二一年六月三十日止六個月採納之薪酬政策與本集團二零二零年年報所披露者一致。於二零二一年六月三十日，本集團僱用354名全職僱員及8名兼職僱員(二零二零年十二月三十一日：373名全職僱員及6名兼職僱員)。

於二零二一年六月三十日，本公司已設立購股權計劃及股份獎勵計劃，藉此激勵及獎賞為本集團業務成功作出貢獻之僱員及為本集團之持續發展挽留有關僱員。

## 重大投資

除本報告所披露者外，截至二零二一年六月三十日，本集團並無持有任何重大投資。

## 涉及收購及出售附屬公司之重大交易

本集團於期內及直至本報告日期並無進行任何涉及收購或出售附屬公司之重大交易。

## 重大投資或資本資產之未來計劃

截至二零二一年六月三十日，本集團概無就重大投資或資本資產制定任何特定計劃。

## 或然負債

除本報告所披露者外，截至二零二一年六月三十日，本集團並無重大或然負債。

## 中期股息

董事會宣佈就截至二零二一年六月三十日止六個月期間派付每股普通股中期股息0.06港元(二零二零年：中期股息0.05港元)。

## CLOSURE OF THE REGISTER OF MEMBERS

The Register of Members of the Company will be closed from Wednesday, 1 September 2021 to Thursday, 2 September 2021, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, all transfers of shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, 31 August 2021. The dividend will be distributed on or about Wednesday, 15 September 2021 to shareholders whose names appear on the Register of Members of the Company on Thursday, 2 September 2021.

## APPRECIATIONS

On behalf of the Board and the management, I would like to express our sincere thanks to all employees, shareholders, customers and business partners for their supports to the Group during the reporting period.

By Order of the Board  
**Computer And Technologies Holdings Limited**  
**Ng Cheung Shing**  
Chairman

Hong Kong, 16 August 2021

## 暫停辦理股份過戶登記手續

本公司將由二零二一年九月一日(星期三)至二零二一年九月二日(星期四)(首尾兩天包括在內)期間暫停辦理股份過戶登記手續。為合符資格獲取中期股息，所有股份過戶文件連同有關股票證書及過戶表格，必須於二零二一年八月三十一日(星期二)下午四時三十分前送達本公司之香港股份過戶登記分處卓佳登捷時有限公司辦理過戶登記手續，地址為香港皇后大道東183號合和中心54樓。股息將於二零二一年九月十五日(星期三)或前後向於二零二一年九月二日(星期四)名列本公司股東名冊之股東派付。

## 鳴謝

本人謹代表董事會及管理層，對全體員工、股東、客戶及業務夥伴於報告期間對本集團之支持致以衷心感謝。

承董事會命  
**科聯系統集團有限公司**  
主席  
吳長勝

香港，二零二一年八月十六日

# Condensed Consolidated Statement of Profit or Loss

## 簡明綜合損益表

The Board of Directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") herein presents the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2021, together with the comparative figures. These unaudited condensed consolidated interim results have been reviewed by the Company's audit committee.

科聯系統集團有限公司(「本公司」)董事會(「董事會」)謹此呈列本公司及其附屬公司(統稱「本集團」)截至二零二一年六月三十日止六個月之未經審核簡明綜合中期業績連同比較數字。此等未經審核簡明綜合中期業績已經由本公司審核委員會審閱。

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

### 簡明綜合損益表

		<b>For the six months ended 30 June</b>	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
	Notes		
	附註		
<b>REVENUE</b>	收入	5	
Cost of sales and services	銷售及服務成本	<b>125,270</b>	117,408
		<b>(58,723)</b>	(51,591)
Gross profit	毛利	<b>66,547</b>	65,817
Other income and gains, net	其他收入及收益淨額	5	2,406
Foreign exchange differences, net	匯兌差額淨額	(259)	5,662
Fair value gains/(losses), net:	公平值收益/(虧損)淨額：		(104)
Financial assets at fair value through profit or loss	按公平值經損益入賬之財務資產	741	(2,695)
Investment properties	投資物業	500	(1,425)
Selling and distribution expenses	銷售及分銷開支	(16,508)	(16,592)
General and administrative expenses, net	一般及行政開支淨額	(27,776)	(27,922)
Finance costs	財務費用	7	(612)
Other expenses	其他開支	(3,246)	(3,011)
<b>PROFIT BEFORE TAX</b>	除稅前溢利	6	21,793
Income tax credit/(expense)	所得稅抵免/(開支)	8	(530)
<b>PROFIT FOR THE PERIOD</b>	本期間溢利	<b>21,263</b>	19,850
<b>ATTRIBUTABLE TO:</b>	以下人士應佔：		
Owners of the parent	母公司擁有人	21,390	19,850
Non-controlling interests	非控制性權益	(127)	-
		<b>21,263</b>	19,850
<b>EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT</b>	母公司普通股股東應佔每股盈利	10	
		HK cents	HK cents
		港仙	港仙
Basic	基本	<b>8.64</b>	8.03
Diluted	攤薄	<b>8.60</b>	7.99

# Condensed Consolidated Statement of Comprehensive Income

## 簡明綜合全面收益表

For the six months ended 30 June

截至六月三十日止六個月

		2021	2020
		二零二一年	二零二零年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		<i>HK\$'000</i>	<i>HK\$'000</i>
		千港元	千港元
<b>PROFIT FOR THE PERIOD</b>	本期間溢利	<b>21,263</b>	19,850
<b>OTHER COMPREHENSIVE INCOME</b>	其他全面收入		
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:	於往後期間，其他全面收入可能重新分類至損益表：		
Exchange differences on translation of foreign operations	換算海外業務時產生之匯兌差額	<b>776</b>	56
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	本期間全面收入總額	<b>22,039</b>	19,906
<b>ATTRIBUTABLE TO:</b>	以下人士應佔：		
Owners of the parent	母公司擁有人	<b>22,166</b>	19,906
Non-controlling interests	非控制性權益	<b>(127)</b>	-
		<b>22,039</b>	19,906



# Condensed Consolidated Statement of Financial Position

## 簡明綜合財務狀況表

			30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
<b>NON-CURRENT ASSETS</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	11	1,418	1,987
Investment properties	投資物業	12	66,790	66,290
Right-of-use assets	使用權資產	13(a)	3,392	4,983
Goodwill	商譽	14	135,001	135,001
Other intangible assets	其他無形資產	15	57,710	60,956
Financial assets at fair value through profit or loss – debt investment	按公平值經損益入賬之財務資產 – 債務投資	18	2,100	2,100
Deposits	按金		537	628
Deferred tax assets	遞延稅項資產	21	2,400	2,320
Total non-current assets	非流動資產總值		<b>269,348</b>	274,265
<b>CURRENT ASSETS</b>	<b>流動資產</b>			
Inventories	存貨		23	7
Trade receivables	應收貿易賬款	16	50,874	44,498
Contract assets	合約資產	17	21,100	20,248
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項		15,146	19,414
Tax recoverable	可返還稅項		3,813	5,155
Financial assets at fair value through profit or loss – listed equity investments and derivative financial instruments	按公平值經損益入賬之財務資產 – 上市股本投資及衍生財務工具	18	8,124	7,383
Pledged bank deposits	已抵押銀行存款		924	666
Cash and cash equivalents	現金及等同現金資產		283,241	295,632
Total current assets	流動資產總值		<b>383,245</b>	393,003
<b>CURRENT LIABILITIES</b>	<b>流動負債</b>			
Trade payables, other payables and accruals	應付貿易賬款、其他應付款項及應計款項	19	57,413	66,581
Contract liabilities	合約負債	20	64,440	58,708
Lease liabilities	租賃負債	13(b)	2,523	4,614
Tax payable	應繳稅項		4,923	3,973
Total current liabilities	流動負債總值		<b>129,299</b>	133,876
<b>NET CURRENT ASSETS</b>	<b>流動資產淨值</b>		<b>253,946</b>	259,127
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>總資產減流動負債</b>		<b>523,294</b>	533,392

Condensed Consolidated Statement of Financial Position (continued)  
簡明綜合財務狀況表(續)

			<b>30 June</b> <b>2021</b> 二零二一年 六月三十日 <b>(Unaudited)</b> (未經審核) <b>HK\$'000</b> 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) <b>HK\$'000</b> 千港元
		<i>Notes</i> 附註		
<b>NON-CURRENT LIABILITIES</b>	<b>非流動負債</b>			
Other payables	其他應付款項	19	<b>498</b>	537
Contract liabilities	合約負債	20	<b>1,098</b>	2,309
Lease liabilities	租賃負債	13(b)	<b>1,739</b>	2,424
Deferred tax liabilities	遞延稅項負債	21	<b>12,146</b>	12,563
Total non-current liabilities	非流動負債總值		<b>15,481</b>	17,833
Net assets	資產淨值		<b>507,813</b>	515,559
<b>EQUITY</b>	<b>權益</b>			
<b>Equity attributable to owners of the parent</b>	<b>母公司擁有人應佔權益</b>			
Issued capital	已發行股本		<b>24,949</b>	24,949
Share premium account	股份溢價賬		<b>53,104</b>	53,104
Shares held under the restricted share award scheme	根據有限制股份獎勵計劃持有之股份		<b>(3,838)</b>	(4,480)
Other reserves	其他儲備		<b>431,386</b>	409,945
Proposed final dividend	擬派末期股息		-	29,702
Non-controlling interests	非控制性權益		<b>505,601</b> <b>2,212</b>	513,220 2,339
Total equity	總權益		<b>507,813</b>	515,559

# Condensed Consolidated Statement of Changes in Equity

## 簡明綜合權益變動表

		Attributable to owners of the parent 母公司擁有人應佔											
		Other reserves 其他儲備										Total equity 權益總額	
		Issued capital 已發行股本	Share premium account 股份溢價賬	Shares held under the restricted share award scheme 根據有限制股份獎勵計劃持有之股份	Share-based payment reserve 股份付款儲備	Goodwill reserve 商譽儲備	Reserve funds 儲備基金	Exchange fluctuation reserve 匯兌波動儲備	Retained profits 保留溢利	Proposed final dividend 擬派末期股息	Total 總額		Non-controlling interests 非控制性權益
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
At 1 January 2020 (audited)	於二零二零年一月一日 (經審核)	24,949	53,104	(5,462)	5,386	(7,227)	746	(3,191)	393,314	19,760	481,379	-	481,379
Profit for the period	本期間溢利	-	-	-	-	-	-	-	19,850	-	19,850	-	19,850
Other comprehensive income for the period:	本期間其他全面收入：												
Exchange differences on translation of foreign operations	換算海外業務時產生之匯兌差額	-	-	-	-	-	-	56	-	-	56	-	56
Total comprehensive income for the period	本期間全面收入總額	-	-	-	-	-	-	56	19,850	-	19,906	-	19,906
Purchase of shares held under the restricted share award scheme	購買有限制股份獎勵計劃項下股份	-	-	(235)	-	-	-	-	-	-	(235)	-	(235)
Vesting of shares held under the restricted share award scheme	有限制股份獎勵計劃項下股份歸屬	-	-	1,154	(1,154)	-	-	-	-	-	-	-	-
Share award arrangements	股份獎勵安排	-	-	-	752	-	-	-	-	-	752	-	752
Final 2019 dividend declared	宣派二零一九年末期股息	-	-	-	-	-	-	-	(29)	(19,760)	(19,789)	-	(19,789)
At 30 June 2020 (unaudited)	於二零二零年六月三十日 (未經審核)	24,949	53,104	(4,543)	4,984	(7,227)	746	(3,135)	413,135	-	482,013	-	482,013

## Condensed Consolidated Statement of Changes in Equity (continued) 簡明綜合權益變動表(續)

		Attributable to owners of the parent 母公司擁有人應佔											
		Other reserves 其他儲備											
		Issued capital	Share premium account	Shares held under the restricted share award scheme 根據有限制股份獎勵計劃持有之股份	Share-based payment reserve	Goodwill reserve	Reserve funds	Exchange fluctuation reserve	Retained profits	Proposed final dividend	Total	Non-controlling interests	Total equity
		已發行股本	股份溢價賬	計劃持有之股份	股份付款儲備	商譽儲備	儲備基金	匯兌波動儲備	保留溢利	擬派末期股息	總額	非控制性權益	權益總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
At 1 January 2021 (audited)	於二零二一年一月一日(經審核)	24,949	53,104	(4,480)	5,673	(7,227)	746	(583)	411,336	29,702	513,220	2,339	515,559
Profit for the period	本期間溢利	-	-	-	-	-	-	-	21,390	-	21,390	(127)	21,263
Other comprehensive income for the period:	本期間其他全面收入：												
Exchange differences on translation of foreign operations	換算海外業務時產生之匯兌差額	-	-	-	-	-	-	776	-	-	776	-	776
Total comprehensive income for the period	本期間全面收入總額	-	-	-	-	-	-	776	21,390	-	22,166	(127)	22,039
Purchase of shares held under the restricted share award scheme	購買有限制股份獎勵計劃項下股份	-	-	(471)	-	-	-	-	-	-	(471)	-	(471)
Vesting of shares held under the restricted share award scheme	有限制股份獎勵計劃項下股份歸屬	-	-	1,113	(1,113)	-	-	-	-	-	-	-	-
Share award arrangements	股份獎勵安排	-	-	-	430	-	-	-	-	-	430	-	430
Final 2020 dividend declared	宣派二零二零年末期股息	-	-	-	-	-	-	-	(42)	(29,702)	(29,744)	-	(29,744)
At 30 June 2021 (unaudited)	於二零二一年六月三十日(未經審核)	24,949	53,104	(3,838)	4,990	(7,227)	746	193	432,684	-	505,601	2,212	507,813



# Condensed Consolidated Statement of Cash Flows

## 簡明綜合現金流量表

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 (Unaudited) (未經審核)	2020 二零二零年 (Unaudited) (未經審核)
		HK\$'000 千港元	HK\$'000 千港元
		Notes 附註	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營活動所得之現金流量</b>		
Profit before tax	除稅前溢利	<b>21,793</b>	19,352
Adjustments for:	經調整：		
Finance costs	財務費用	7 <b>612</b>	378
Bank interest income	銀行利息收入	5 <b>(1,110)</b>	(2,022)
Dividend income from listed investments at fair value through profit or loss	按公平值經損益入賬之上市投資股息收入	5 <b>(249)</b>	(280)
Gain on disposal of items of property, plant and equipment, net	出售物業、廠房及設備項目之收益淨額	6 <b>(12)</b>	-
Fair value losses/(gains), net:	公平值虧損/(收益)淨額：		
Financial assets at fair value through profit or loss	按公平值經損益入賬之財務資產	<b>(741)</b>	2,695
Investment properties	投資物業	<b>(500)</b>	1,425
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	6 <b>730</b>	691
Depreciation of right-of-use assets	使用權資產之折舊	6 <b>1,835</b>	2,771
Impairment of trade receivables, net	應收貿易賬款減值淨額	6 <b>182</b>	363
Amortisation of other intangible assets	其他無形資產攤銷	6 <b>3,246</b>	3,011
Equity-settled share-based payment expense	股權結算以股份支付開支	<b>430</b>	752
		<b>26,216</b>	29,136
Decrease/(increase) in inventories	存貨減少/(增加)	<b>(16)</b>	589
Increase in trade receivables	應收貿易賬款增加	<b>(6,487)</b>	(1,340)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收款項減少/(增加)	<b>4,359</b>	(960)
Decrease/(increase) in contract assets	合約資產減少/(增加)	<b>(852)</b>	188
Decrease in trade payables, other payables and accruals	應付貿易賬款、其他應付款項及應計款項減少	<b>(9,207)</b>	(1,277)
Increase in contract liabilities	合約負債增加	<b>4,521</b>	5,494
Cash generated from operations	經營業務所得現金	<b>18,534</b>	31,830
Hong Kong profits tax refunded/(paid)	退回/(已繳)香港利得稅	<b>1,292</b>	(3,578)
Overseas taxes refunded/(paid)	退回/(已繳)海外稅項	<b>12</b>	(322)
Net cash flows from operating activities	經營活動所得之現金流量淨額	<b>19,838</b>	27,930

Condensed Consolidated Statement of Cash Flows (continued)  
簡明綜合現金流量表(續)

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
Net cash flows from operating activities	經營活動所得之現金流量淨額	19,838	27,930
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>投資活動所得之現金流量</b>		
Bank interest received	已收銀行利息	1,110	2,022
Dividends received from listed investments at fair value through profit or loss	按公平值經損益入賬之上市投資股息收入	249	280
Purchases of items of property, plant and equipment	購買物業、廠房及設備項目	(161)	(494)
Additions to other intangible assets	添置其他無形資產	-	(4,307)
Proceeds from disposal of items of property, plant and equipment	出售物業、廠房及設備項目所得款項	15	-
Proceeds from disposal of financial assets at fair value through profit or loss – debt investment	出售按公平值經損益入賬之財務資產所得款項 – 債務投資	-	2,535
Proceeds from disposal of financial assets at fair value through profit or loss – money market certificate	出售按公平值經損益入賬之財務資產所得款項 – 貨幣市場存單	-	43,267
Decrease/(increase) in pledged bank deposits	已抵押銀行存款減少/(增加)	(258)	70
Decrease in non-pledged bank deposits with original maturity of more than three months when acquired	收購時原到期日超過三個月之無抵押銀行存款減少	29,469	53,560
Net cash flows from investing activities	投資活動所得之現金流量淨額	30,424	96,933
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<b>融資活動所用之現金流量</b>		
Purchase of shares under the restricted share award scheme	購買有限制股份獎勵計劃項下股份	(471)	(235)
Principal portion of lease payments	租賃付款的本金部分	(3,035)	(2,368)
Dividend paid	已付股息	(29,744)	(19,789)
Interest paid	已付利息	(612)	(378)
Net cash flows used in financing activities	融資活動所用之現金流量淨額	(33,862)	(22,770)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金資產之增加淨額</b>	16,400	102,093
Cash and cash equivalents at beginning of period	期初之現金及等同現金資產	227,711	147,170
Effect of foreign exchange rate changes, net	匯率變動之影響淨額	678	53
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>期終之現金及等同現金資產</b>	244,789	249,316
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金資產結餘分析</b>		
Cash and cash equivalents as stated in the condensed consolidated statement of financial position	簡明綜合財務狀況表所示之現金及等同現金資產	283,241	249,316
Non-pledged bank deposits with original maturity of more than three months when acquired	收購時原到期日超過三個月之無抵押銀行存款	(38,452)	-
Cash and cash equivalents as stated in the condensed consolidated statement of cash flows	簡明綜合現金流量表所示之現金及等同現金資產	244,789	249,316

# Notes to Financial Statements

## 財務報表附註

### 1. CORPORATE AND GROUP INFORMATION

Computer And Technologies Holdings Limited is a limited liability company incorporated in Bermuda. The registered office of the Company is located at Clarendon House, 2 Church Street, Hamilton HM11, Bermuda. The principal place of business of the Company is located at Level 10, Cyberport 2, 100 Cyberport Road, Hong Kong.

During the period, the Group was involved in the following principal activities:

- provision of enterprise applications software and e-business services for enterprises including the provision of enterprise application software with implementation and ongoing support services; and the Government Electronic Trading Services (“GETS”), cloud services and other related value-added services;
- provision of information technology (“IT”) solutions implementation and application software development; provision of IT and related operation/infrastructure outsourcing services; business process outsourcing (“BPO”) services; and provision of IT systems and network infrastructure with related design, implementation and ongoing support services; and
- property and treasury investments.

### 2. BASIS OF PREPARATION

This unaudited interim condensed consolidated financial information of the Group for the six months ended 30 June 2021 has been prepared in accordance with the applicable provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The unaudited interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2020.

### 1. 公司及集團資料

科聯系統集團有限公司乃於百慕達註冊成立之有限公司，其註冊辦事處位於 Clarendon House, 2 Church Street, Hamilton HM11, Bermuda。本公司主要營業地點位於香港數碼港道100號數碼港2座10樓。

期內，本集團從事以下主要業務：

- 為企業提供企業應用軟件及電子商務服務，包括提供帶有實施及持續支援服務的企業應用軟件；及政府電子貿易服務（「GETS」）、雲端服務及其他相關增值服務；
- 提供資訊科技（「資訊科技」）解決方案實施及應用軟件發展；提供資訊科技及相關營運／基礎設施外判服務；業務流程外判（「業務流程外判」）服務；及提供資訊科技系統及網絡基礎設施，輔以相關設計、實施及持續支援服務；及
- 物業及庫務投資。

### 2. 編製基準

本集團截至二零二一年六月三十日止六個月之未經審核中期簡明綜合財務資料乃根據香港聯合交易所有限公司證券上市規則之適用披露條文及由香港會計師公會（「香港會計師公會」）頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」編製。

未經審核中期簡明綜合財務資料並不包括年度財務報表內規定之所有資料及披露，故應與本集團截至二零二零年十二月三十一日止年度之年度綜合財務報表一併閱讀。

### 3. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2020, except for the adoption of the following revised Hong Kong Financial Reporting Standards ("HKFRSs") for the first time for the current period's financial information.

Amendments to HKFRS 9, *Interest Rate Benchmark Reform*  
HKAS 39, HKFRS 7, *– Phase 2*  
HKFRS 4 and HKFRS 16

Amendment to HKFRS 16 *Covid-19-Related Rent Concessions*

The nature and impact of the revised HKFRSs are described below:

- (a) Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16 address issues not dealt with in the previous amendments which affect financial reporting when an existing interest rate benchmark is replaced with an alternative risk-free rate ("RFR"). The phase 2 amendments provide a practical expedient to allow the effective interest rate to be updated without adjusting the carrying amount of financial assets and liabilities when accounting for changes in the basis for determining the contractual cash flows of financial assets and liabilities, if the change is a direct consequence of the interest rate benchmark reform and the new basis for determining the contractual cash flows is economically equivalent to the previous basis immediately preceding the change. In addition, the amendments permit changes required by the interest rate benchmark reform to be made to hedge designations and hedge documentation without the hedging relationship being discontinued. Any gains or losses that could arise on transition are dealt with through the normal requirements of HKFRS 9 to measure and recognise hedge ineffectiveness. The amendments also provide a temporary relief to entities from having to meet the separately identifiable requirement when an RFR is designated as a risk component. The relief allows an entity, upon designation of the hedge, to assume that the separately identifiable requirement is met, provided the entity reasonably expects the RFR risk component to become separately identifiable within the next 24 months. Furthermore, the amendments require an entity to disclose additional information to enable users of financial statements to understand the effect of interest rate benchmark reform on an entity's financial instruments and risk management strategy. The amendments did not have any impact on the financial position and performance of the Group.

### 3. 會計政策及披露之變動

編製未經審核中期簡明綜合財務資料所採納之會計政策與編製本集團截至二零二零年十二月三十一日止年度之年度綜合財務報表所應用者一致，惟就本期間財務資料首次採納以下經修訂之香港財務報告準則（「香港財務報告準則」）除外。

香港財務報告準則第9號、*利率基準改革—第二階段*  
香港會計準則第39號、  
香港財務報告準則  
第7號、香港財務報告準  
則第4號及香港財務報告  
準則第16號（修訂本）

香港財務報告準則第16號 *新型冠狀病毒疫情相關的*  
（修訂本） *租金減免*

經修訂香港財務報告準則的性質及影響載述如下：

- (a) 當現有利率基準被可替代無風險利率（「無風險利率」）取代方案替代時，香港財務報告準則第9號、香港會計準則第39號、香港財務報告準則第7號、香港財務報告準則第4號及香港財務報告準則第16號（修訂本）解決先前影響財務報告之修訂未處理的問題。第二階段之修訂提供對於釐定財務資產及負債之合約現金流量之基準之變動進行會計處理時無需調整財務資產及負債之賬面值而更新實際利率的可行權宜方法，前提為該變動為利率基準改革之直接後果且釐定合約現金流量的新基準於經濟上等同於緊接變動前的先前基準。此外，該等修訂允許利率基準改革所規定對沖指定及對沖文件進行更改，而不會中斷對沖關係。過渡期間可能產生的任何損益均通過香港財務報告準則第9號的正常規定進行處理，以衡量及確認對沖無效性。倘無風險利率被指定為風險組成部分時，該等修訂亦暫時減輕了實體必須滿足可單獨識別的要求的風險。倘實體合理地預期無風險利率風險組成部分於未來24個月內將變得可單獨識別，則該減免允許實體於指定對沖後假定已滿足可單獨識別之規定。此外，該等修訂亦規定實體須披露額外資料，以使財務報表的使用者能夠了解利率基準改革對實體的財務工具及風險管理策略的影響。該等修訂對本集團的財務狀況及表現並無任何重大影響。



### 3. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

- (b) Amendment to HKFRS 16 provides a practical expedient for lessees to elect not to apply lease modification accounting for rent concessions arising as a direct consequence of the covid-19 pandemic. The practical expedient applies only to rent concessions occurring as a direct consequence of the pandemic and only if (i) the change in lease payments results in revised consideration for the lease that is substantially the same as, or less than, the consideration for the lease immediately preceding the change; (ii) any reduction in lease payments affects only payments originally due on or before 30 June 2021; and (iii) there is no substantive change to other terms and conditions of the lease. The amendment did not have any impact on the financial position and performance of the Group.

### 4. OPERATING SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on their products and services and has three reportable operating segments as follows:

- (a) the application services segment that primarily engages in the provision of enterprise applications software and e-business services for enterprises including the provision of enterprise applications software with implementation and ongoing support services; and the GETS, cloud services and other related value-added services;
- (b) the solutions and integration services segment that primarily engages in the provision of IT solutions implementation and application software development; provision of IT and related operation/infrastructure outsourcing services; BPO services; and provision of IT systems and network infrastructure with related design, implementation and ongoing support services; and
- (c) the investments segment that primarily engages in various types of investing activities including, inter alia, property investment for rental income and/or for capital appreciation and treasury investment in securities for dividend income and interest income and/or for capital appreciation.

### 3. 會計政策及披露之變動(續)

- (b) 香港財務報告準則第16號(修訂本)給予承租人可行權宜方法，可選擇不採用對因新型冠狀病毒疫情相關的租金減免的租賃會計修訂。該實際可行權宜方法僅適用於直接與疫情相關的租金減免，且須符合以下條件：(i)租賃付款變動後的經修改租賃代價，金額大致相等於或少於緊接變動前的租賃代價；(ii)租賃付款的任何扣減僅影響原到期日為二零二一年六月三十日或之前的付款；及(iii)租賃的其他條款及條件並無實質變動。該等修訂對本集團的財務狀況及表現並無任何重大影響。

### 4. 經營分部資料

為方便管理，本集團根據其產品及服務劃分業務單位，並得出以下三個可報告的經營分部：

- (a) 應用服務分部乃主要從事為企業提供企業應用軟件及電子商務服務，包括提供帶有實施及持續支援服務的企業應用軟件；及政府電子貿易服務、雲端服務及其他相關增值服務；
- (b) 解決方案及集成服務分部乃主要從事提供資訊科技解決方案實施及應用軟件發展；提供資訊科技及相關營運／基礎設施外判服務；業務流程外判服務；及提供資訊科技系統及網絡基礎設施，輔以相關設計、實施及持續支援服務；及
- (c) 投資分部乃主要從事不同種類之投資活動，其中包括賺取租金收入及／或資本增值之物業投資，以及於證券庫務投資以賺取股息收入及利息收入及／或資本增值。

#### 4. OPERATING SEGMENT INFORMATION (CONTINUED)

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on reportable segment profit/loss, which is a measure of adjusted profit/loss before tax. The adjusted profit/loss before tax is measured consistently with the Group's profit before tax except that unallocated interest income, unallocated other income and gains, net, unallocated foreign exchange differences, net, corporate and other unallocated depreciation, and corporate and other unallocated expenses are excluded from such measurement.

Segment assets exclude deferred tax assets, tax recoverable, pledged bank deposits, cash and cash equivalents, and other unallocated head office and corporate assets as these assets are managed on a group basis.

Segment liabilities exclude tax payable, deferred tax liabilities and other unallocated head office and corporate liabilities as these liabilities are managed on a group basis.

There were no material intersegment sales and transfers during the current and prior periods.

#### 4. 經營分部資料(續)

管理層獨立監察本集團各經營分部之業績，以就資源分配及表現評估作出決定。分部表現乃根據可報告分部溢利／虧損進行評估，而此乃經調整除稅前溢利／虧損計算方法。經調整除稅前溢利／虧損與本集團除稅前溢利之計量基準一致，當中並無計及未分配利息收入、未分配其他收入及收益淨額、未分配匯兌差額淨額、企業及其他未分配折舊，以及企業及其他未分配開支。

分部資產不包括遞延稅項資產、可返還稅項、已抵押銀行存款、現金及等同現金資產，以及其他未分配總部及企業資產，原因為此等資產乃集團統一管理。

分部負債不包括應繳稅項、遞延稅項負債及其他未分配總部及企業負債，原因為此等負債乃集團統一管理。

於目前及過往期間並無重大分部間之銷售及轉讓。

Notes to Financial Statements (continued)  
財務報表附註(續)

4. OPERATING SEGMENT INFORMATION (CONTINUED)

4. 經營分部資料(續)

(a) Operating segments

(a) 經營分部

	Application Services 應用服務		Solutions and Integration Services 解決方案及集成服務		Investments 投資		Total 總額	
	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
<b>Segment revenue:</b>	<b>分部收入：</b>							
Sales to external customers (note 5)	銷售予外界客戶 (附註5)							
	79,060	73,557	45,207	43,713	1,003	138	125,270*	117,408*
Other income and gains, net	其他收入及收益淨額							
	1,021	888	12	85	263	280	1,296 <sup>a</sup>	1,253 <sup>a</sup>
<b>Total</b>	<b>總額</b>							
	80,081	74,445	45,219	43,798	1,266	418	126,566	118,661
<b>Segment results</b>	<b>分部業績</b>							
	23,031	21,958	6,922	10,581	2,470	(4,457)	32,423	28,082
<i>Reconciliation:</i>	<i>對賬：</i>							
Unallocated interest income	未分配利息收入							
							1,110 <sup>a</sup>	2,022 <sup>a</sup>
Unallocated other income and gains, net	未分配其他收入及收益 淨額							
							- <sup>a</sup>	2,387 <sup>a</sup>
Unallocated foreign exchange differences, net	未分配匯兌差額淨額							
							(259)	(104)
Corporate and other unallocated depreciation	企業及其他未分配折舊							
							(284)	(241)
Corporate and other unallocated expenses	企業及其他未分配開支							
							(11,197)	(12,794)
Profit before tax	除稅前溢利							
							21,793	19,352

4. OPERATING SEGMENT INFORMATION (CONTINUED) 4. 經營分部資料(續)

(a) Operating segments (continued)

(a) 經營分部(續)

		Application Services		Solutions and Integration Services		Investments		Total	
		應用服務	解決方案及集成服務	投資	總額				
		30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
		2021	2020	2021	2020	2021	2020	2021	2020
		二零二零年		二零二零年		二零二零年		二零二零年	
		二零二一年	十二月	二零二一年	十二月	二零二一年	十二月	二零二一年	十二月
		六月三十日	三十一日	六月三十日	三十一日	六月三十日	三十一日	六月三十日	三十一日
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(未經審核)	(經審核)	(未經審核)	(經審核)	(未經審核)	(經審核)	(未經審核)	(經審核)
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
Segment assets	分部資產	200,263	209,503	83,635	76,581	76,961	75,726	360,859	361,810
Reconciliation:	對賬:								
Corporate and other unallocated assets	企業及其他未分配資產							291,734	305,458
Total assets	資產總值							652,593	667,268
Segment liabilities	分部負債	92,910	97,949	29,504	26,950	693	693	123,107	125,592
Reconciliation:	對賬:								
Corporate and other unallocated liabilities	企業及其他未分配負債							21,673	26,117
Total liabilities	負債總值							144,780	151,709

\* This represents the consolidated revenue of HK\$125,270,000 (2020: HK\$117,408,000) in the condensed consolidated statement of profit or loss.

\* 指於簡明綜合損益表之綜合收入125,270,000港元(二零二零年: 117,408,000港元)。

^ These comprise the consolidated other income and gains, net, of HK\$2,406,000 (2020: HK\$5,662,000) in the condensed consolidated statement of profit or loss.

^ 包括於簡明綜合損益表內之綜合其他收入及收益淨額為2,406,000港元(二零二零年: 5,662,000港元)。

Notes to Financial Statements (continued)  
財務報表附註(續)

4. OPERATING SEGMENT INFORMATION (CONTINUED)

4. 經營分部資料(續)

(a) Operating segments (continued)

(a) 經營分部(續)

	Application Services 應用服務		Solutions and Integration Services 解決方案及集成服務		Investments 投資		Total 總額	
	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
<b>Other segment information:</b> 其他分部資料:								
Net fair value gains/(losses) on investment properties 投資物業公平值收益/(虧損)淨額	-	-	-	-	500	(1,425)	500	(1,425)
Net fair value gains/(losses) on financial assets at fair value through profit or loss 按公平值經損益入賬之財務資產公平值收益/(虧損)淨額	-	-	-	-	741	(2,695)	741	(2,695)
Amortisation of other intangible assets 其他無形資產攤銷	3,246	3,011	-	-	-	-	3,246	3,011
Depreciation 折舊	1,031	1,167	290	271	-	17	1,321	1,455
Corporate and other unallocated depreciation 企業及其他未分配折舊							1,244	2,007
							<b>2,565</b>	<b>3,462</b>
Impairment losses recognised/(reversed) in the condensed consolidated statement of profit or loss, net* 於簡明綜合損益表確認/(撥回)之減值虧損淨額*	(163)	306	345	57	-	-	182	363
Capital expenditure** 資本開支**	99	316	29	4,395	-	-	128	4,711
Corporate and other unallocated capital expenditure 企業及其他未分配資本開支							33	90
							<b>161</b>	<b>4,801</b>

\* Including impairment losses recognised in the condensed consolidated statement of profit or loss attributable to the application services segment of HK\$172,000 (2020: HK\$699,000) and the solutions and integration services segment of HK\$346,000 (2020: HK\$125,000), respectively, and impairment losses reversed in the condensed consolidated statement of profit or loss attributable to the application services segment of HK\$335,000 (2020: HK\$393,000) and the solutions and integration services segment of HK\$1,000 (2020: HK\$68,000), respectively.

\*\* Capital expenditure consists of additions to property, plant and equipment and other intangible assets.

\* 包括於簡明綜合損益表所確認來自應用服務分部及解決方案及集成服務分部之減值虧損分別為172,000港元(二零二零年: 699,000港元)及346,000港元(二零二零年: 125,000港元),以及於簡明綜合損益表所撥回來自應用服務分部及解決方案及集成服務分部之減值虧損分別為335,000港元(二零二零年: 393,000港元)及1,000港元(二零二零年: 68,000港元)。

\*\* 資本開支包括添置物業、廠房及設備以及其他無形資產。



4. OPERATING SEGMENT INFORMATION (CONTINUED) 4. 經營分部資料(續)

(b) Geographical information

(i) Revenue from external customers

	Hong Kong and other countries/regions 香港及其他國家/地區		Mainland China 中國內地		Total 總額	
	2021	2020	2021	2020	2021	2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	千港元	千港元	千港元	千港元	千港元	千港元
<b>Segment revenue:</b>	<b>分部收入：</b>					
Sales to external customers	銷售予外界客戶					
	<b>99,454</b>	95,431	<b>25,816</b>	21,977	<b>125,270</b>	117,408

The revenue information is based on the locations of the customers.

收入資料乃以客戶所在地為基準。

(ii) Non-current assets

	30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元	
Hong Kong	香港	144,662	146,237
Mainland China	中國內地	119,649	122,980
	<b>264,311</b>	<b>269,217</b>	

The non-current asset information is based on the locations of the assets and excludes financial instruments and deferred tax assets.

非流動資產資料乃按資產所在地呈列，當中並未計及財務工具及遞延稅項資產。

**4. OPERATING SEGMENT INFORMATION (CONTINUED)**

**(c) Information about a major customer**

Revenue from an external customer individually amounting to 10% or more of the Group's total revenue:

For the period ended 30 June 2021, revenue from a major customer of HK\$33,453,000 (2020: HK\$29,548,000) was derived from transactions with the customer reported in the application services segment and the solutions and integration services segment.

**5. REVENUE, OTHER INCOME AND GAINS, NET**

An analysis of revenue is as follows:

**4. 經營分部資料(續)**

**(c) 一名主要客戶之資料**

來自一名外界客戶之收入個別佔本集團總收入10%或以上：

截至二零二一年六月三十日止期間，來自一名主要客戶之收入為33,453,000港元(二零二零年：29,548,000港元)，有關金額乃來自呈列於應用服務分部及解決方案及集成服務分部的客戶交易。

**5. 收入、其他收入及收益淨額**

收入分析如下：

		<b>For the six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2021</b>	<b>2020</b>
		<b>二零二一年</b>	<b>二零二零年</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
		<b>(未經審核)</b>	<b>(未經審核)</b>
		<b>HK\$'000</b>	<b>HK\$'000</b>
		<b>千港元</b>	<b>千港元</b>
<b>Revenue from contracts with customers</b>	來自客戶合約的收入	<b>124,267</b>	117,270
<b>Revenue from other sources</b>	來自其他來源的收入		
Gross rental income from investment properties and interest income from treasury investments	投資物業之租金收入總額及庫務投資之利息收入	<b>1,003</b>	138
		<b>125,270</b>	117,408

5. REVENUE, OTHER INCOME AND GAINS, NET  
(CONTINUED)

Revenue from contracts with customers

(i) Disaggregated revenue information

5. 收入、其他收入及收益淨額(續)

來自客戶合約的收入

(i) 分拆收入資料

		Application Services 應用服務 (Unaudited) (未經審核) HK\$'000 千港元	Solutions and Integration Services 解決方案及 集成服務 (Unaudited) (未經審核) HK\$'000 千港元	Total 總額 (Unaudited) (未經審核) HK\$'000 千港元
<b>For the six months ended 30 June 2021</b>	<b>截至二零二一年六月 三十日止六個月</b>			
<i>Segments</i>	<i>分部</i>			
<b>Types of goods or services</b>	<b>貨品或服務類別</b>			
Sales of goods and provision of software, GETS and BPO services	銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務	19,069	559	19,628
Provision of software implementation and related services, IT solutions implementation and related services	提供軟件實施及相關服務、資訊科技解決方案實施及相關服務	29,670	21,050	50,720
Maintenance services	維護服務	30,321	23,598	53,919
Total revenue from contracts with customers	來自客戶合約的總收入	79,060	45,207	124,267
<b>Geographical markets</b>	<b>地區市場</b>			
Hong Kong and others	香港及其他	55,388	43,178	98,566
Mainland China	中國內地	23,672	2,029	25,701
Total revenue from contracts with customers	來自客戶合約的總收入	79,060	45,207	124,267
<b>Timing of revenue recognition</b>	<b>確認收入時間</b>			
Goods and services transferred at a point in time	於某一時間轉讓貨品及服務	19,069	559	19,628
Services transferred over time	於一段時間內轉讓服務	59,991	44,648	104,639
Total revenue from contracts with customers	來自客戶合約的總收入	79,060	45,207	124,267

**5. REVENUE, OTHER INCOME AND GAINS, NET  
(CONTINUED)**

**Revenue from contracts with customers (continued)**

**(i) Disaggregated revenue information (continued)**

<b>For the six months ended 30 June 2020</b>	<b>截至二零二零年六月 三十日止六個月</b>
<i>Segments</i>	<i>分部</i>
<b>Types of goods or services</b>	<b>貨品或服務類別</b>
Sales of goods and provision of software, GETS and BPO services	銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務
Provision of software implementation and related services, IT solutions implementation and related services	提供軟件實施及相關服務、資訊科技解決方案實施及相關服務
Maintenance services	維護服務
Total revenue from contracts with customers	來自客戶合約的總收入
<b>Geographical markets</b>	<b>地區市場</b>
Hong Kong and others	香港及其他
Mainland China	中國內地
Total revenue from contracts with customers	來自客戶合約的總收入
<b>Timing of revenue recognition</b>	<b>確認收入時間</b>
Goods and services transferred at a point in time	於某一時間轉讓貨品及服務
Services transferred over time	於一段時間內轉讓服務
Total revenue from contracts with customers	來自客戶合約的總收入

**5. 收入、其他收入及收益淨額(續)**

**來自客戶合約的收入(續)**

**(i) 分拆收入資料(續)**

Application Services (Unaudited) (未經審核) HK\$'000 千港元	Solutions and Integration Services (Unaudited) (未經審核) HK\$'000 千港元	Total (Unaudited) (未經審核) HK\$'000 千港元
應用服務	解決方案及集成服務	總額
18,303	745	19,048
26,501	18,482	44,983
28,753	24,486	53,239
73,557	43,713	117,270
53,054	42,339	95,393
20,503	1,374	21,877
73,557	43,713	117,270
18,303	745	19,048
55,254	42,968	98,222
73,557	43,713	117,270

## 5. REVENUE, OTHER INCOME AND GAINS, NET (CONTINUED)

### Revenue from contracts with customers (continued)

#### (ii) Performance obligations

Information about the Group's performance obligations is summarised below:

##### *Sales of goods and provision of software, GETS and BPO services*

The performance obligation is satisfied upon product/service delivery, where payment in advance is normally required, and the balance is generally due within 30 to 60 days from the date of delivery.

##### *Provision of software implementation and related services*

The performance obligation is satisfied over time as services are rendered and payment is generally due within 30 to 60 days from the date of billing.

##### *Provision of IT solutions implementation and related services*

The performance obligation is satisfied over time as services are rendered and payment is generally due within 30 days from the date of billing. A certain percentage of payment is retained by customers until the end of the nursing period as the Group's entitlement to the final payment is conditional on the satisfaction of the service quality by the customers over a certain period as stipulated in the respective contracts.

##### *Maintenance services*

The performance obligation is satisfied over time as services are rendered and payment in advances are normally required before rendering the services. Maintenance service contracts are in general for a period of one year.

## 5. 收入、其他收入及收益淨額(續)

### 來自客戶合約的收入(續)

#### (ii) 履約責任

有關本集團履約責任的資料概述如下：

##### *銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務*

履約責任於貨品／服務交付後達成，一般需要預先付款，而結餘一般自交付日起計30至60日內到期。

##### *提供軟件實施及相關服務*

履約責任隨提供服務的時間達成，而付款一般自開出賬單日期起計30至60日內到期。

##### *提供資訊科技解決方案實施及相關服務*

履約責任隨提供服務的時間達成，而付款一般自出賬單日期起計30日內到期。客戶會保留款項的若干百分比直至維護期完結，因本集團取得最終付款的權利取決於客戶相關合約訂明的若干期間內對服務質素的滿意程度。

##### *維護服務*

履約責任隨提供服務的時間達成，而預付款項一般須於提供服務前支付。維護服務合約一般為期一年。



## 5. REVENUE, OTHER INCOME AND GAINS, NET (CONTINUED)

### Revenue from contracts with customers (continued)

#### (ii) Performance obligations (continued)

The amounts of transaction prices allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 June are as follows:

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
Amounts expected to be recognised as revenue:	金額預期確認為收入：		
Within one year	一年內	64,440	61,206
After one year	超過一年	1,098	-
		<b>65,538</b>	<b>61,206</b>

The amounts of transaction prices allocated to the remaining performance obligations which are expected to be recognised as revenue after one year relate to maintenance services, of which the performance obligations are to be satisfied within five years. All the other amounts of transaction prices allocated to the remaining performance obligations are expected to be recognised as revenue within one year. The amounts disclosed above do not include variable consideration which is constrained.

## 5. 收入、其他收入及收益淨額(續)

### 來自客戶合約的收入(續)

#### (ii) 履約責任(續)

於六月三十日分配至餘下履約責任(未履行或部分未履行)的交易價格金額如下：

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
Amounts expected to be recognised as revenue:	金額預期確認為收入：		
Within one year	一年內	64,440	61,206
After one year	超過一年	1,098	-
		<b>65,538</b>	<b>61,206</b>

已分配至餘下履約責任的交易價格金額預期將於一年後確認為收入涉及將於五年內達成的維護服務。所有其他已分配至餘下履約責任的交易價格金額預期將於一年內確認為收入。上述披露的金額並不包括受限制可變代價。

### For the six months ended 30 June 截至六月三十日止六個月

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
<b>Other income and gains, net</b>	<b>其他收入及收益淨額</b>		
Bank interest income	銀行利息收入	1,110	2,022
Government subsidies*	政府補貼*	-	2,387
Value-added tax refund received	收回增值稅退稅	426	330
Dividend income from listed investments at fair value through profit or loss	按公平值經損益入賬之上市投資股息收入	249	280
Others	其他	621	643
		<b>2,406</b>	<b>5,662</b>

\* The subsidies in the prior period were granted under the Employment Support Scheme by the Government of the Hong Kong Special Administrative Region ("HKSAR"). There were no unfulfilled conditions, relating to the subsidies.

\* 該等補貼於過往期間由香港特別行政區政府(「香港特別行政區政府」)的保就業計劃授予。該等補貼並無附帶未獲達成的條件。

## 6. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

## 6. 除稅前溢利

本集團之除稅前溢利經扣除／(計入)下列各項：

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
Cost of inventories sold	已出售存貨成本	18,547	18,389
Cost of services provided	已提供服務成本	40,120	33,140
Depreciation of property, plant and equipment*	物業、廠房及設備之折舊*	730	691
Depreciation of right-of-use assets	使用權資產之折舊	1,835	2,771
Amortisation of other intangible assets**	其他無形資產攤銷**	3,246	3,011
Gain on disposal of items of property, plant and equipment, net	出售物業、廠房及設備項目之收益淨額	(12)	-
Employee benefit expense <sup>^#</sup> :	僱員福利開支 <sup>^#</sup> ：		
Wages, salaries and allowances and other benefits	工資、薪金、津貼及其他福利	71,396	68,199
Equity-settled share-based payment expense	股權結算以股份支付開支	430	752
Retirement benefit scheme contributions (defined contribution schemes)	退休福利計劃供款(定額供款計劃)	3,602	3,391
Less: Amount capitalised in other intangible assets	減：於其他無形資產資本化之金額	-	(4,062)
		<b>75,428</b>	<b>68,280</b>
Impairment of trade receivables, net	應收貿易賬款減值淨額	182	363

\* Depreciation of property, plant and equipment for the period of HK\$56,000 (2020: HK\$62,000) is included in "Cost of sales and services" on the face of the condensed consolidated statement of profit or loss.

\*\* Amortisation of other intangible assets for the period of HK\$3,246,000 (2020: HK\$3,011,000) is included in "Other expenses" on the face of the condensed consolidated statement of profit or loss.

<sup>^</sup> Inclusive of research and development cost for application software products of HK\$10,968,000 (2020: HK\$9,926,000) and utility billing system of HK\$4,155,000 (2020: Nil), respectively.

<sup>#</sup> Inclusive of an amount of HK\$40,120,000 (2020: HK\$33,140,000) classified under "Cost of services provided" above.

\* 期內物業、廠房及設備之折舊56,000港元(二零二零年：62,000港元)納入簡明綜合損益表之「銷售及服務成本」內。

\*\* 期內其他無形資產攤銷3,246,000港元(二零二零年：3,011,000港元)納入簡明綜合損益表之「其他開支」內。

<sup>^</sup> 包括有關應用軟件產品及公用業務收費系統之研究及開發成本分別為10,968,000港元(二零二零年：9,926,000港元)及4,155,000港元(二零二零年：無)。

<sup>#</sup> 包括分類為上述「已提供服務成本」之數額40,120,000港元(二零二零年：33,140,000港元)。

## 7. FINANCE COSTS

Interest expense arising from discounted lease liabilities of an amount of HK\$612,000 (2020: HK\$378,000) has been recognised and classified under finance costs in the condensed consolidated statement of profit and loss for the period ended 30 June 2021.

## 8. INCOME TAX

Hong Kong profits tax has been provided at the rate of 16.5% (2020: 16.5%) on the estimated assessable profits arising in Hong Kong during the period, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profit tax rates regime. The first HK\$2,000,000 (2020: HK\$2,000,000) of assessment profits of this subsidiary are taxed at 8.25% (2020: 8.25%) and the remaining assessment profits are taxed at 16.5% (2020: 16.5%). Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the countries/jurisdictions in which the Group operates.

## 7. 財務費用

貼現租賃負債產生之利息開支612,000港元(二零二零年: 378,000港元)已於截至二零二一年六月三十日止期間之簡明綜合損益表內確認或分類為財務費用。

## 8. 所得稅

香港利得稅乃根據本期間內於香港產生之估計應課稅溢利稅率16.5%(二零二零年: 16.5%)作出撥備,惟本集團一間附屬公司成為符合利得稅兩級制的實體。該附屬公司的首筆2,000,000港元(二零二零年: 2,000,000港元)應課稅溢利將按8.25%(二零二零年: 8.25%)徵稅,而其餘應課稅溢利則按16.5%(二零二零年: 16.5%)徵稅。其他地區應課稅溢利之稅項乃根據本集團經營業務所在國家/司法權區按適用稅率計算。

		<b>For the six months ended 30 June</b>	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
		(未經審核)	(未經審核)
		<b>HK\$'000</b>	<b>HK\$'000</b>
		千港元	千港元
Current – Hong Kong	即期—香港		
Charge for the period	期內支出	<b>1,137</b>	551
Overprovision in prior periods	過往期間多提撥備	-	(402)
Current – Elsewhere	即期—其他地區		
Charge for the period	期內支出	<b>49</b>	94
Overprovision in prior periods	過往期間多提撥備	<b>(195)</b>	-
Deferred	遞延	<b>(461)</b>	(741)
Total tax charge/(credit) for the period	期內稅項支出/(抵免)總額	<b>530</b>	(498)

## 9. DIVIDENDS

- (a) Subsequent to the end of the interim period, the Board has determined that an interim dividend of HK\$0.06 (2020: an interim dividend of HK\$0.05) in cash per ordinary share should be paid to the shareholders of the Company whose names appear in the Register of Members on Thursday, 2 September 2021.
- (b) Dividend attributable to the previous financial year approved during the interim period.

## 9. 股息

- (a) 於中期期間結算日後，董事會決定向於二零二一年九月二日(星期四)名列股東名冊之本公司普通股股東以現金派付中期股息每股0.06港元(二零二零年：中期股息0.05港元)。
- (b) 於中期期間獲批准之上個財政年度之股息。

### For the six months ended 30 June 截至六月三十日止六個月

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
Final dividend in respect of the previous financial year, approved and paid during the interim period of HK\$0.12 (2020: final dividend of HK\$0.08) per ordinary share	獲批准及於中期期間派付有關上個財政年度之末期股息每股普通股0.12港元(二零二零年：末期股息0.08港元)	29,939	19,959
Less: Dividend for shares held under the Company's restricted share award scheme	減：根據本公司有限制股份獎勵計劃持有之股份所得股息	(195)	(170)
		<b>29,744</b>	<b>19,789</b>

## 10. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 247,635,478 (2020: 247,103,241) in issue during the period, as adjusted to exclude the shares held under the restricted share award scheme of the Company.

The calculation of the diluted earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the parent. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares in issue during the period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed vesting of all dilutive restricted shares of the Company awarded under the restricted share award scheme of the Company.

The calculations of basic and diluted earnings per share are based on:

### Earnings

The calculations of basic and diluted earnings per share are based on profit attributable to ordinary equity holders of the parent.

### Shares

## 10. 母公司普通股股東應佔每股盈利

每股基本盈利金額乃根據母公司普通股股東應佔本期間溢利及期內已發行普通股加權平均數247,635,478股(二零二零年：247,103,241股)計算，並就剔除本公司有限制股份獎勵計劃項下所持股份作出調整。

每股攤薄盈利金額乃根據母公司普通股股東應佔本期間溢利計算。計算所用之普通股加權平均數為計算每股基本盈利所用之期內已發行普通股數目，以及假設於所有根據本公司授出之所有具攤薄作用有限制股份被視作歸屬時，本公司已按無償方式發行之普通股加權平均數計算。

計算每股基本及攤薄盈利所用數據如下：

### 盈利

每股基本及攤薄盈利乃按母公司普通股股東應佔溢利計算。

### 股份

		Number of shares 股份數目	
		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 (Unaudited) (未經審核)	2020 二零二零年 (Unaudited) (未經審核)
Weighted average number of ordinary shares in issue during the period used in the basic earnings per share calculation	計算每股基本盈利所用期內已發行普通股加權平均數	<b>247,635,478</b>	247,103,241
Effect of dilution – weighted average number of ordinary shares: Restricted shares awarded under the Company's restricted share award scheme	攤薄影響 – 普通股加權平均數： 根據本公司有限制股份獎勵計劃授出之有限制股份	<b>1,108,465</b>	1,257,799
		<b>248,743,943</b>	248,361,040



## 11. PROPERTY, PLANT AND EQUIPMENT

## 11. 物業、廠房及設備

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Audited) (經審核) HK\$'000 千港元
Net carrying amount, at 1 January	於一月一日，賬面淨值	1,987	3,183
Additions	添置	161	777
Acquisition of a subsidiary	收購一間附屬公司	-	106
Disposals	出售	(3)	(656)
Depreciation provided during the period/year	期/年內折舊撥備	(730)	(1,437)
Exchange realignment	匯兌調整	3	14
Net carrying amount, at 30 June/31 December	於六月三十日/十二月三十一日，賬面淨值	<b>1,418</b>	<b>1,987</b>

## 12. INVESTMENT PROPERTIES

## 12. 投資物業

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Audited) (經審核) HK\$'000 千港元
Carrying amount at 1 January	於一月一日之賬面值	66,290	70,091
Disposals	出售	-	(2,860)
Net gain/(loss) from fair value adjustments	公平值調整之收益/(虧損)淨額	500	(941)
Carrying amount, at 30 June/31 December	於六月三十日/十二月三十一日之賬面值	<b>66,790</b>	<b>66,290</b>

### 13. LEASES

#### The Group as a lessee

The Group has lease contracts for various properties used in its operations. Leases of properties generally have lease terms between 1 and 3 years. Generally, the Group is restricted from assigning and subleasing the leased assets outside the Group.

#### (a) Right-of-use assets

The carrying amount of the Group's right-of-use assets and the movements during the period/year are as follows:

		<b>Properties</b> 物業	
		<b>2021</b> 二零二一年 <b>(Unaudited)</b> (未經審核) <b>HK\$'000</b> 千港元	<b>2020</b> 二零二零年 <b>(Audited)</b> (經審核) <b>HK\$'000</b> 千港元
As at 1 January	於一月一日	<b>4,983</b>	8,486
Additions	添置	-	3,701
Remeasurement on lease modifications	租賃變更之重新計量	-	(2,303)
Depreciation charge	折舊	<b>(1,835)</b>	(4,885)
Exchange realignment	匯兌調整	<b>244</b>	(16)
As at 30 June/31 December	於六月三十日/ 十二月三十一日	<b>3,392</b>	4,983

### 13. 租賃

#### 本集團作為承租人

本集團擁有於營運中使用的各種物業的租賃合約。物業租賃一般的租期為一至三年。一般而言，本集團被禁止將租賃資產轉讓及分租予本集團以外的人士。

#### (a) 使用權資產

期／年內本集團使用權資產的賬面值及變動如下：

### 13. LEASES (CONTINUED)

#### The Group as a lessee (continued)

##### (b) Lease liabilities

The carrying amount of lease liabilities and the movements during the period/year are as follows:

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Audited) (經審核) HK\$'000 千港元
Carrying amount at 1 January	於一月一日之賬面值	7,038	9,674
New leases	新租賃	-	3,701
Remeasurement on lease modifications	租賃變更之重新計量	-	(2,303)
Accretion of interest recognised during the period/year	期/年內確認利息增長	612	1,155
Payments	付款	(3,647)	(5,173)
Exchange realignment	匯兌調整	259	(16)
Carrying amount at 30 June/ 31 December	於六月三十日/ 十二月三十一日之賬面值	<b>4,262</b>	<b>7,038</b>
Analysed into:	分析如下:		
Current portion	流動部分	2,523	4,614
Non-current portion	非流動部分	1,739	2,424

(c) The amounts recognised in profit or loss in relation to leases are as follows:

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
Interest on lease liabilities	租賃負債之利息	612	378
Depreciation charge of right-of-use assets	使用權資產之折舊	1,835	2,771
Expenses relating to short-term leases	有關短期租賃之開支	342	36
Total amount recognised in profit or loss	於損益確認的總金額	<b>2,789</b>	<b>3,185</b>

### 13. 租賃(續)

#### 本集團作為承租人(續)

##### (b) 租賃負債

期/年內租賃負債的賬面值及變動如下:

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Audited) (經審核) HK\$'000 千港元
Carrying amount at 1 January	於一月一日之賬面值	7,038	9,674
New leases	新租賃	-	3,701
Remeasurement on lease modifications	租賃變更之重新計量	-	(2,303)
Accretion of interest recognised during the period/year	期/年內確認利息增長	612	1,155
Payments	付款	(3,647)	(5,173)
Exchange realignment	匯兌調整	259	(16)
Carrying amount at 30 June/ 31 December	於六月三十日/ 十二月三十一日之賬面值	<b>4,262</b>	<b>7,038</b>
Analysed into:	分析如下:		
Current portion	流動部分	2,523	4,614
Non-current portion	非流動部分	1,739	2,424

(c) 有關租賃而於損益確認的金額如下:

		For the six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元
Interest on lease liabilities	租賃負債之利息	612	378
Depreciation charge of right-of-use assets	使用權資產之折舊	1,835	2,771
Expenses relating to short-term leases	有關短期租賃之開支	342	36
Total amount recognised in profit or loss	於損益確認的總金額	<b>2,789</b>	<b>3,185</b>

### 13. LEASES (CONTINUED)

#### The Group as a lessor

The Group leases its investment properties (note 12) consisting of one (2020: one) commercial property in the People's Republic of China (the "PRC") and one (2020: one) industrial property in Hong Kong under operating lease arrangements. The terms of the leases generally require the tenants to pay security deposits. Rental income recognised by the Group during the period was HK\$1,003,000 (2020: HK\$98,000).

At the end of the reporting period, the undiscounted lease payments receivable by the Group in future periods under non-cancellable operating leases with its tenants are as follows:

### 13. 租賃(續)

#### 本集團作為出租人

本集團根據經營租賃安排，將其投資物業(附註12)出租，包括位於中華人民共和國(「中國」)的一項(二零二零年：一項)商用物業及位於香港的一項(二零二零年：一項)工業用物業。租賃的條款一般要求租戶支付抵押按金。本集團於期內確認的租金收入為1,003,000港元(二零二零年：98,000港元)。

於報告期間結算日，本集團根據與其租戶訂立之不可取消的經營租賃於未來期間應收之未貼現最低租賃付款如下：

		<b>30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元</b>	<b>31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元</b>
Within one year	一年內	<b>1,784</b>	1,858
After one year but within two years	一年後但於兩年內	<b>296</b>	1,222
		<b>2,080</b>	3,080

### 14. GOODWILL

### 14. 商譽

		<b>(Unaudited) (未經審核) HK\$'000 千港元</b>
<b>30 June 2021</b>	<b>二零二一年六月三十日</b>	
Cost and carrying amount at 1 January 2021 and 30 June 2021	於二零二一年一月一日及二零二一年六月三十日成本及賬面值	<b>135,001</b>
		<b>(Audited) (經審核) HK\$'000 千港元</b>
<b>31 December 2020</b>	<b>二零二零年十二月三十一日</b>	
Cost and carrying amount at 1 January 2020	於二零二零年一月一日成本及賬面值	134,485
Acquisition of a subsidiary	收購一間附屬公司	516
Cost and carrying amount at 31 December 2020	於二零二零年十二月三十一日成本及賬面值	<b>135,001</b>

15. OTHER INTANGIBLE ASSETS

15. 其他無形資產

		Deferred development costs 遞延 開發成本 (Unaudited) (未經審核) HK\$'000 千港元	Customer relationships 客戶關係 (Unaudited) (未經審核) HK\$'000 千港元	Software 軟件 (Unaudited) (未經審核) HK\$'000 千港元	Total 總額 (Unaudited) (未經審核) HK\$'000 千港元
<b>30 June 2021</b>	<b>二零二一年六月三十日</b>				
Cost at 1 January 2021, net of accumulated amortisation and impairment	於二零二一年一月一日之成本， 扣除累計攤銷及減值	31,311	5,666	23,979	60,956
Amortisation provided during the period	本期間攤銷撥備	-	(827)	(2,419)	(3,246)
At 30 June 2021	於二零二一年六月三十日	<b>31,311</b>	<b>4,839</b>	<b>21,560</b>	<b>57,710</b>
At 30 June 2021: Cost	於二零二一年六月三十日： 成本	44,337	14,767	46,028	105,132
Accumulated amortisation and impairment	累計攤銷及減值	(13,026)	(9,928)	(24,468)	(47,422)
Net carrying amount	賬面淨值	<b>31,311</b>	<b>4,839</b>	<b>21,560</b>	<b>57,710</b>
		Deferred development costs 遞延 開發成本 (Audited) (經審核) HK\$'000 千港元	Customer relationships 客戶關係 (Audited) (經審核) HK\$'000 千港元	Software 軟件 (Audited) (經審核) HK\$'000 千港元	Total 總額 (Audited) (經審核) HK\$'000 千港元
<b>31 December 2020</b>	<b>二零二零年十二月三十一日</b>				
Cost at 1 January 2020, net of accumulated amortisation and impairment	於二零二零年一月一日之成本， 扣除累計攤銷及減值	26,468	7,322	26,209	59,999
Additions	添置	4,843*	-	-	4,843
Acquisition of a subsidiary	收購一間附屬公司	-	-	2,347	2,347
Amortisation provided during the year	本年度攤銷撥備	-	(1,656)	(4,577)	(6,233)
At 31 December 2020	於二零二零年十二月三十一日	<b>31,311</b>	<b>5,666</b>	<b>23,979</b>	<b>60,956</b>
At 31 December 2020 and at 1 January 2021: Cost	於二零二零十二月三十一日及於 二零二一年一月一日： 成本	44,337	14,767	46,028	105,132
Accumulated amortisation and impairment	累計攤銷及減值	(13,026)	(9,101)	(22,049)	(44,176)
Net carrying amount	賬面淨值	<b>31,311</b>	<b>5,666</b>	<b>23,979</b>	<b>60,956</b>

\* In the prior year, additions of deferred development costs of HK\$4,843,000 were developed internally.

\* 於過往年度，遞延開發成本添置4,843,000港元乃由內部開發。



## 16. TRADE RECEIVABLES

Trade receivables	應收貿易賬款
Impairment	減值

The Group's trading terms with its customers vary from contract to contract or depending on the specific arrangements with individual customers, and may include cash on delivery, advance payment and on credit. For those customers who trade on credit, the overall credit period is generally within 60 days, except for certain projects with longer implementation schedules or for major or specific customers, where the period may be extended. The Group seeks to maintain strict control over its outstanding trade receivables and overdue balances are reviewed regularly by senior management. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing.

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

Within 1 month	一個月內
1 to 3 months	一至三個月
4 to 6 months	四至六個月
7 to 12 months	七至十二個月

## 16. 應收貿易賬款

30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
54,846	48,359
(3,972)	(3,861)
<b>50,874</b>	<b>44,498</b>

本集團之交易條款因應個別合約或視乎與個別客戶之特別安排而異，可能包括貨到付款、預先付款及除賬。就該等以除賬形式進行交易之客戶而言，整段信貸期一般不多於60天，惟倘若干項目施工期較長、或就主要或特定客戶，可延長信貸期。本集團一直嚴格控制其未償還之應收貿易賬款，高級管理層亦定期審閱逾期款項結餘。本集團並無就此等應收貿易賬款結餘持有任何抵押品或作出其他信貸改進事宜。應收貿易賬款並不計利息。

於報告期間結算日，應收貿易賬款按發票日期並經扣除撥備之賬齡分析如下：

30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
39,054	34,828
8,136	6,163
2,782	2,548
902	959
<b>50,874</b>	<b>44,498</b>

## 16. TRADE RECEIVABLES (CONTINUED)

The movements in the loss allowance for impairment of trade receivables are as follows:

		2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Audited) (經審核) HK\$'000 千港元
At beginning of period/year	於期／年初	3,861	3,395
Impairment losses, net	減值虧損淨額	182	408
Acquisition of a subsidiary	收購一間附屬公司	-	3
Exchange realignment	匯兌調整	(71)	55
At end of period/year	於期／年終	<b>3,972</b>	<b>3,861</b>

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due. The calculation reflects the probability-weighted outcome and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions.

Set out below is the information about the credit risk exposure on the Group's trade receivables using a provision matrix:

### At 30 June 2021

	Credit-impaired receivables 信貸減值應收款項	Current 即期	Past due 逾期			Total 總計	
			Less than 1 month 一個月內	1 to 3 months 一至三個月	Over 3 months 三個月以上		
Expected credit loss rate	預期信貸虧損率	100%	0.00%	0.00%	0.02%	4.85%	7.24%
Gross carrying amount (HK\$'000)	賬面總值 (千港元)	3,893	39,575	4,074	5,717	1,587	54,846
Expected credit losses (HK\$'000)	預期信貸虧損 (千港元)	3,893	1	-	1	77	3,972

## 16. 應收貿易賬款(續)

應收貿易賬款之減值虧損撥備變動如下：

	2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Audited) (經審核) HK\$'000 千港元
於各報告日期採用撥備矩陣進行減值分析，以計量預期信貸虧損。撥備率乃基於逾期日數釐定。該計算反映或然率加權結果及於報告日期可得的有關過往事項、當前狀況及未來經濟條件預測的合理及可靠資料。		
於二零二一年六月三十日		

於各報告日期採用撥備矩陣進行減值分析，以計量預期信貸虧損。撥備率乃基於逾期日數釐定。該計算反映或然率加權結果及於報告日期可得的有關過往事項、當前狀況及未來經濟條件預測的合理及可靠資料。

下表載列本集團使用撥備矩陣計算的應收貿易賬款的信貸風險資料：

於二零二一年六月三十日

## 16. TRADE RECEIVABLES (CONTINUED)

At 31 December 2020

		Credit-impaired receivables 信貸減值 應收款項	Current 即期	Past due 逾期			Total 總計
				Less than 1 month 一個 月內	1 to 3 months 一至 三個月	Over 3 months 三個月 以上	
Expected credit loss rate	預期信貸虧損率	100%	0.00%	0.00%	0.00%	11.26%	7.98%
Gross carrying amount (HK\$'000)	賬面總值 (千港元)	3,585	34,891	5,029	2,403	2,451	48,359
Expected credit losses (HK\$'000)	預期信貸虧損 (千港元)	3,585	-	-	-	276	3,861

## 16. 應收貿易賬款(續)

於二零二零年十二月三十一日

## 17. CONTRACT ASSETS

## 17. 合約資產

		30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Contract assets arising from:	合約資產來自以下各項：		
Sales of goods and provision of software, GETS and BPO services	銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務	3,538	3,060
Provision of software implementation and related services, IT solutions implementation and related services	提供軟件實施及相關服務、資訊科技解決方案實施及相關服務	17,169	16,448
Maintenance services	維護服務	393	740
		<b>21,100</b>	<b>20,248</b>

Contract assets are mainly recognised for revenue earned from the provision of software implementation and related services, IT solutions implementation and related services as the receipt of consideration is based on the billing process. Included in contract assets for provision of software implementation and related services, IT solutions implementation and related services are unbilled amounts of revenue. Upon completion of the billing of the revenue from contract customers, the amounts recognised as contract assets are reclassified to trade receivables. The increase in contract assets during the six months ended 30 June 2021 was mainly the result of an increase in the provision of software implementation and related services at the end of the period.

由於代價的收取乃主要基於開出賬單的進度，提供軟件實施及相關服務、資訊科技解決方案實施及相關服務所得收入確認為合約資產。就提供軟件實施及相關服務、資訊科技解決方案實施及相關服務計入合約資產乃未開賬單收入金額。完成合約客戶收入開出賬單後，該等已確認為合約資產的金額會重新分類至應收貿易賬款。截至二零二一年六月三十日止六個月的合約資產增加乃主要由於期末提供軟件實施及相關服務增加所致。

## 17. CONTRACT ASSETS (CONTINUED)

The expected timing of recovery or settlement for contract assets is as follows:

		30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Within one year	一年內	21,100	20,248

## 17. 合約資產(續)

合約資產的預期收回或結算時間如下：

## 18. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

		30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Debt investment, at fair value	按公平值計算之債務投資	2,100	2,100
Listed equity investments, at fair value	按公平值計算之上市股本投資	8,063	7,322
Derivative financial instruments, at fair value*	按公平值計算之衍生財務工具*	61	61
		<b>10,224</b>	<b>9,483</b>
Portion classified as current assets	分類為流動資產部分	<b>(8,124)</b>	<b>(7,383)</b>
Portion classified as non-current assets	分類為非流動資產部分	<b>2,100</b>	<b>2,100</b>

\* The derivative financial instruments represented call options to acquire addition 40% equity interest in a subsidiary.

The listed equity investments were classified as financial assets at fair value through profit or loss as they were held for trading.

The debt investment was mandatorily classified as financial asset at fair value through profit or loss as its contractual cash flows are not solely payments of principal and interest.

As at 30 June 2021, the Group's listed equity investments with a carrying value of approximately HK\$8,063,000 (31 December 2020: HK\$7,322,000) were pledged to secure general banking facilities granted to the Group.

## 18. 按公平值經損益入賬之財務資產

		30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Debt investment, at fair value	按公平值計算之債務投資	2,100	2,100
Listed equity investments, at fair value	按公平值計算之上市股本投資	8,063	7,322
Derivative financial instruments, at fair value*	按公平值計算之衍生財務工具*	61	61
		<b>10,224</b>	<b>9,483</b>
Portion classified as current assets	分類為流動資產部分	<b>(8,124)</b>	<b>(7,383)</b>
Portion classified as non-current assets	分類為非流動資產部分	<b>2,100</b>	<b>2,100</b>

\* 衍生財務工具指收購一間附屬公司額外40%股本權益的認購期權。

上市股本投資因屬持作買賣而獲分類為按公平值經損益入賬之財務資產。

債務投資乃強制性地分類為按公平值經損益入賬之財務資產，因其合約現金流量並非僅止於支付本金及利息。

於二零二一年六月三十日，本集團之上市股本投資賬面值約為8,063,000港元(二零二零年十二月三十一日：7,322,000港元)已為取得授予本集團之一般銀行融資作抵押。

**19. TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS**

**19. 應付貿易賬款、其他應付款項及應計款項**

		<b>30 June</b>	31 December
		<b>2021</b>	2020
		二零二一年	二零二零年
		六月三十日	十二月三十一日
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
Trade payables	應付貿易賬款	<b>14,004</b>	18,094
Other payables	其他應付款項	<b>26,634</b>	26,709
Accruals	應計款項	<b>17,273</b>	22,315
		<b>57,911</b>	67,118
Portion classified as current liabilities	分類為流動負債部分	<b>(57,413)</b>	(66,581)
Portion classified as non-current liabilities	分類為非流動負債部分	<b>498</b>	537

An ageing analysis of trade payables as at the end of the reporting period, based on the invoice date, is as follows:

於報告期間結算日，應付貿易賬款按發票日之賬齡分析如下：

		<b>30 June</b>	31 December
		<b>2021</b>	2020
		二零二一年	二零二零年
		六月三十日	十二月三十一日
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
Within 1 month	一個月內	<b>9,531</b>	10,008
1 to 3 months	一至三個月	<b>3,274</b>	7,181
4 to 6 months	四至六個月	<b>557</b>	216
Over 6 months	六個月以上	<b>642</b>	689
		<b>14,004</b>	18,094

The trade payables are non-interest-bearing and are normally settled on 30-day terms.

應付貿易賬款並不計息，一般按30天期限結清。



## 20. CONTRACT LIABILITIES

Details of contract liabilities are as follows:

## 20. 合約負債

合約負債詳情如下：

		<b>30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元</b>	31 December 2020 二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
<i>Advances received from customers</i>	已收客戶墊款		
Sales of goods and provision of software, GETS and BPO services	銷售貨品及提供軟件、政府電子貿易服務及業務流程外判服務	<b>1,921</b>	5,898
Provision of software implementation and related services, IT solutions implementation and related services	提供軟件實施及相關服務、資訊科技解決方案實施及相關服務	<b>20,734</b>	21,229
Maintenance services	維護服務	<b>42,883</b>	33,890
		<b>65,538</b>	61,017
Portion classified as current liabilities	分類為流動負債部分	<b>(64,440)</b>	(58,708)
		<b>1,098</b>	2,309
Portion classified as non-current liabilities	分類為非流動負債部分		

The majority of the contract liabilities mainly include advances received to render software implementation and related services, IT solutions implementation and related services, and maintenance services. The increase in contract liabilities during the six months ended 30 June 2021 was mainly due to an increase in advances received from customers in relation to maintenance services at the end of the period.

大部分合約負債主要包括就提供軟件實施及相關服務、資訊科技解決方案實施及相關服務以及維護服務所收取的墊款。截至二零二一年六月三十日止六個月的合約負債增加主要由於期末有關維護服務之已收客戶墊款增加所致。

Notes to Financial Statements (continued)  
財務報表附註(續)

21. DEFERRED TAX

The movements in deferred tax assets and liabilities during the period/year are as follows:

Deferred tax assets

		Losses available for offsetting against future taxable profits 可供抵銷未來應課稅溢利的虧損 (Unaudited) (未經審核) HK\$'000 千港元	Temporary differences arising from contract liabilities 來自合約負債之暫時差額 (Unaudited) (未經審核) HK\$'000 千港元	Total 總額 (Unaudited) (未經審核) HK\$'000 千港元
At 1 January 2021	於二零二一年一月一日	824	2,320	3,144
Deferred tax credited/(charged) to the condensed consolidated statement of profit or loss during the period	期內計入/(扣除)簡明綜合損益表之遞延稅項	(213)	41	(172)
Exchange realignment	匯兌調整	-	39	39
Gross deferred tax assets at 30 June 2021	於二零二一年六月三十日遞延稅項資產毛額	611	2,400	3,011

Deferred tax liabilities

		Revaluation of properties 物業重估 (Unaudited) (未經審核) HK\$'000 千港元	Deferred development costs 遞延開發成本 (Unaudited) (未經審核) HK\$'000 千港元	Fair value adjustments arising from acquisition of subsidiaries 收購附屬公司之公平值調整 (Unaudited) (未經審核) HK\$'000 千港元	Withholding taxes 預扣稅 (Unaudited) (未經審核) HK\$'000 千港元	Total 總額 (Unaudited) (未經審核) HK\$'000 千港元
At 1 January 2021	於二零二一年一月一日	386	5,166	7,071	764	13,387
Deferred tax charged/(credited) to the condensed consolidated statement of profit or loss during the period	期內扣除/(計入)簡明綜合損益表之遞延稅項	-	-	(754)	121	(633)
Exchange realignment	匯兌調整	-	-	-	3	3
Gross deferred tax liabilities at 30 June 2021	於二零二一年六月三十日遞延稅項負債毛額	386	5,166	6,317	888	12,757

21. 遞延稅項

期/年內，遞延稅項資產及負債之變動如下：

遞延稅項資產

	Losses available for offsetting against future taxable profits 可供抵銷未來應課稅溢利的虧損 (Unaudited) (未經審核) HK\$'000 千港元	Temporary differences arising from contract liabilities 來自合約負債之暫時差額 (Unaudited) (未經審核) HK\$'000 千港元	Total 總額 (Unaudited) (未經審核) HK\$'000 千港元
At 1 January 2021	824	2,320	3,144
Deferred tax credited/(charged) to the condensed consolidated statement of profit or loss during the period	(213)	41	(172)
Exchange realignment	-	39	39
Gross deferred tax assets at 30 June 2021	611	2,400	3,011

遞延稅項負債

	Revaluation of properties 物業重估 (Unaudited) (未經審核) HK\$'000 千港元	Deferred development costs 遞延開發成本 (Unaudited) (未經審核) HK\$'000 千港元	Fair value adjustments arising from acquisition of subsidiaries 收購附屬公司之公平值調整 (Unaudited) (未經審核) HK\$'000 千港元	Withholding taxes 預扣稅 (Unaudited) (未經審核) HK\$'000 千港元	Total 總額 (Unaudited) (未經審核) HK\$'000 千港元
At 1 January 2021	386	5,166	7,071	764	13,387
Deferred tax charged/(credited) to the condensed consolidated statement of profit or loss during the period	-	-	(754)	121	(633)
Exchange realignment	-	-	-	3	3
Gross deferred tax liabilities at 30 June 2021	386	5,166	6,317	888	12,757

## 21. DEFERRED TAX (CONTINUED)

### Deferred tax assets

		Losses available for offsetting against future taxable profits 可供 抵銷未來應課 稅溢利的虧損 (Audited) (經審核) HK\$'000 千港元	Temporary differences arising from contract liabilities 來自合約負債 之暫時差額 (Audited) (經審核) HK\$'000 千港元	Total (Audited) (經審核) HK\$'000 千港元
At 1 January 2020	於二零二零年一月一日	1,434	2,288	3,722
Deferred tax charged to the consolidated statement of profit or loss during the year	於二零二零年一月一日 年內扣除綜合損益表之 遞延稅項	(610)	(134)	(744)
Exchange realignment	匯兌調整	-	166	166
Gross deferred tax assets at 31 December 2020	於二零二零年十二月 三十一日遞延稅項資 產毛額	824	2,320	3,144

### Deferred tax liabilities

		Revaluation of properties 物業重估 (Audited) (經審核) HK\$'000 千港元	Deferred development costs 遞延 開發成本 (Audited) (經審核) HK\$'000 千港元	Fair value adjustments arising from acquisition of subsidiaries 收購 附屬公司之 公平值調整 (Audited) (經審核) HK\$'000 千港元	Withholding taxes 預扣稅 (Audited) (經審核) HK\$'000 千港元	Total (Audited) (經審核) HK\$'000 千港元
At 1 January 2020	於二零二零年一月一日	826	4,367	8,148	608	13,949
Acquisition of a subsidiary	收購一間附屬公司	-	-	387	-	387
Deferred tax charged/(credited) to the consolidated statement of profit or loss during the year	於二零二零年一月一日 年內扣除/(計入)綜合損益表之 遞延稅項	(314)	799	(1,464)	148	(831)
Exchange realignment	匯兌調整	-	-	-	8	8
Disposal of an investment property	出售一項投資物業	(126)	-	-	-	(126)
Gross deferred tax liabilities at 31 December 2020	於二零二零年十二月三十一日 遞延稅項負債毛額	386	5,166	7,071	764	13,387

## 21. DEFERRED TAX (CONTINUED)

For presentation purposes, certain deferred tax assets and liabilities have been offset in the condensed consolidated statement of financial position. The following is an analysis of the deferred tax balances of the Group for financial reporting purposes:

		<b>30 June</b>	31 December
		<b>2021</b>	2020
		二零二一年	二零二零年
		六月三十日	十二月三十一日
		<b>(Unaudited)</b>	<b>(Audited)</b>
		<b>(未經審核)</b>	<b>(經審核)</b>
		<b>HK\$'000</b>	<b>HK\$'000</b>
		<b>千港元</b>	<b>千港元</b>
Net deferred tax assets recognised in the condensed consolidated statement of financial position	於簡明綜合財務狀況表確認之遞延稅項資產淨額	<b>2,400</b>	2,320
Net deferred tax liabilities recognised in the condensed consolidated statement of financial position	於簡明綜合財務狀況表確認之遞延稅項負債淨額	<b>(12,146)</b>	(12,563)
		<b>(9,746)</b>	(10,243)

## 22. CONTINGENT LIABILITIES

At the end of the reporting period, contingent liabilities not provided for in the financial statements were as follows:

Guarantees have been given to certain banks by the Company for performance bonds/guarantees issued by the banks in relation to certain contracts undertaken by the Group amounting to HK\$31,700,000 (31 December 2020: HK\$31,700,000), of which HK\$20,939,000 (31 December 2020: HK\$20,926,000) were utilised as at 30 June 2021.

## 21. 遞延稅項(續)

因應呈列目的，若干遞延稅項資產及負債已於簡明綜合財務狀況表內抵銷。以下為本集團因應財務申報目的之遞延稅項結餘分析：

## 22. 或然負債

於報告期間結算日，並未於財務報表內作出撥備之或然負債如下：

本公司已就本集團承接之若干合約而由各間銀行發出之履約保證／擔保向若干銀行提供為數31,700,000港元(二零二零年十二月三十一日：31,700,000港元)之擔保，其中20,939,000港元(二零二零年十二月三十一日：20,926,000港元)已於二零二一年六月三十日動用。

### 23. RELATED PARTY TRANSACTIONS

In addition to the transactions, arrangements and balances detailed elsewhere in these financial statements, the Group had the following transactions with related parties during the period:

Compensation of key management personnel of the Group:

Short term employee benefits	短期僱員福利
Equity-settled share-based payment expense	股權結算以股份支付開支
Post-employment benefits	離職後福利
Total compensation paid to key management personnel	支付主要管理人員之酬金總值

These included continuing connected transactions exempt from the connected transaction requirements under Rule 14A.95 of the Main Board Listing Rules.

### 23. 關連人士交易

除此等財務報表其他章節詳述之交易、安排及結餘外，本集團於期內曾進行下列關連人士交易：

本集團主要管理人員之酬金如下：

**For the six months ended 30 June**  
**截至六月三十日止六個月**

2021	2020
二零二一年	二零二零年
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
HK\$'000	HK\$'000
千港元	千港元

	<b>8,464</b>	7,876
	<b>272</b>	478
	<b>81</b>	81
	<b>8,817</b>	8,435

此持續關連交易包括獲豁免遵守主板上市規則第14A.95條的關連交易規定。



## 24. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

At the end of the reporting period, the carrying amounts of the Group's financial assets and liabilities reasonably approximated to their fair values.

Management has assessed that the fair values of cash and cash equivalents, pledged bank deposits, trade receivables, current portion of deposits and other receivables, trade payables, current portion of other payables and financial liabilities included in accruals approximate to their carrying amounts largely due to the short term maturities of these instruments or the effect of discounting is not material.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values for certain financial instruments:

The fair values of the non-current deposits and other payables have been calculated by discounting the expected cash flows using rates currently available for instruments with similar terms. In the opinion of the directors, the fair values of these financial instruments approximate to their carrying amounts.

The fair values of listed equity and debt investments are based on quoted market prices.

The fair value of a club membership debenture included in debt investment is based on available market prices.

The fair value of the Call Options is determined using the Binomial Model, which involves the construction of a binomial lattice which represents different possible paths that might be followed by the stock price over the life of the Call Options.

## 24. 財務工具公平值及公平值等級架構

於報告期間結算日，本集團財務資產及負債之賬面值與其公平值合理地相若。

管理層已評估現金及等同現金資產、已抵押銀行存款、應收貿易賬款、流動部分之按金及其他應收款項、應付貿易賬款、流動部分之其他應付款項及計入應計款項之財務負債之公平值與其賬面值相若，主要由於該等工具之到期日較短或折現的影響並不重大。

財務資產及負債之公平值乃按自願交易方之間於當前交易之可交易工具金額入賬，惟強制或清盤出售則另作別論。下列方法及假設已用於估計若干財務工具公平值：

非流動按金及其他應付款項的公平值乃使用現時所得的類似條款的工具，將預期現金流量貼現而計算。董事認為，該等財務工具的公平值與其賬面值相若。

上市股本及債務投資之公平值乃按市場報價得出。

計入債務投資之會所會籍債券之公平值乃按市場價格得出。

認購期權之公平值由二叉樹模型釐定，其涉及建立二叉樹點陣，代表在認購期權年內股價不同之可能走勢。

## 24. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (CONTINUED)

### Fair value hierarchy

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

### Assets measured at fair value:

As at 30 June 2021

## 24. 財務工具公平值及公平值等級架構(續)

### 公平值等級架構

下表顯示本集團財務工具之公平值計量等級架構：

按公平值計量之資產：

於二零二一年六月三十日

		Fair value measurement using 公平值採用以下各項計量			
		Quoted prices in active markets (Level 1) 活躍 市場報價 (第1層) (Unaudited) (未經審核) HK\$'000 千港元	Significant observable inputs (Level 2) 重大可觀察 輸入數據 (第2層) (Unaudited) (未經審核) HK\$'000 千港元	Significant unobservable inputs (Level 3) 重大不可觀察 輸入數據 (第3層) (Unaudited) (未經審核) HK\$'000 千港元	Total (Unaudited) (未經審核) HK\$'000 千港元
Financial assets at fair value through profit or loss:	按公平值經損益入賬之財務資產：				
Listed equity investments	上市股本投資	8,063	-	-	8,063
Debt investment	債務投資	-	2,100	-	2,100
Call Options	認購期權	-	-	61	61
		<b>8,063</b>	<b>2,100</b>	<b>61</b>	<b>10,224</b>

**24. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (CONTINUED)**

**Fair value hierarchy (continued)**

**Assets measured at fair value: (continued)**

As at 31 December 2020

		Fair value measurement using 公平值採用以下各項計量			
		Quoted prices in active markets (Level 1) 活躍 市場報價 (第1層) (Audited) (經審核) HK\$'000 千港元	Significant observable inputs (Level 2) 重大可觀察 輸入數據 (第2層) (Audited) (經審核) HK\$'000 千港元	Significant unobservable inputs (Level 3) 重大不可觀察 輸入數據 (第3層) (Audited) (經審核) HK\$'000 千港元	Total (Audited) (經審核) HK\$'000 千港元
Financial assets at fair value through profit or loss:	按公平值經損益入賬之財務資產：				
Listed equity investments	上市股本投資	7,322	-	-	7,322
Debt investment	債務投資	-	2,100	-	2,100
Call Options	認購期權	-	-	61	61
		<b>7,322</b>	<b>2,100</b>	<b>61</b>	<b>9,483</b>

**Liabilities measured at fair value:**

The Group did not have any financial liabilities measured at fair value as at 30 June 2021 and 31 December 2020.

During the period ended 30 June 2021, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 for both financial assets and financial liabilities (Year ended 31 December 2020: Nil).

**24. 財務工具公平值及公平值等級架構(續)**

公平值等級架構(續)

按公平值計量之資產：(續)

於二零二零年十二月三十一日

按公平值計量之負債：

本集團於二零二一年六月三十日及二零二零年十二月三十一日並無任何按公平值計量之財務負債。

截至二零二一年六月三十日止期間，就財務資產及財務負債而言，第1層與第2層之間概無公平值計量轉移，亦無公平值計量轉入或轉出第3層(截至二零二零年十二月三十一日止年度：無)。

## 25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's principal financial instruments include lease liabilities, pledged bank deposits and cash and cash equivalents. The main purpose of these financial instruments is to finance the Group's operations. The Group has various other financial assets and liabilities such as trade receivables, deposits and other receivables, trade and other payables, financial liabilities included in accruals and financial assets at fair value through profit or loss, which mainly arise directly from its operations.

The main risks arising from the Group's financial instruments are interest rate risk, foreign currency risk, credit risk, equity price risk and liquidity risk. The board of directors reviews and agrees policies for managing each of these risks and they are summarised below.

### Interest rate risk

The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's cash at banks and bank deposits with floating interest rates.

## 25. 財務風險管理目標及政策

本集團之主要財務工具包括租賃負債、已抵押銀行存款以及現金及等同現金資產。此等財務工具之主要用途乃為本集團之業務融資。本集團有其他各種財務資產及負債，如應收貿易賬款、按金及其他應收款項、應付貿易賬款及其他應付款項、計入應計款項之財務負債及按公平值經損益入賬之財務資產，此等財務資產及負債主要自業務營運直接產生。

本集團財務工具產生之主要風險為利率風險、外幣風險、信貸風險、股本價格風險及流動資金風險。董事會審閱並同意下文所概述管理各項此等風險之政策。

### 利率風險

本集團因應市場利率變動而承受之風險主要與本集團存放於銀行按照浮動利率計息之現金及銀行存款有關。

**25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)**

**Interest rate risk (continued)**

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant, of the Group's profit before tax (through the impact on floating rate bank balances and bank deposits).

		<b>Increase/ (decrease) in basis points 基點增加/ (減少)</b>	<b>Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元</b>
<b>As at 30 June 2021</b>	<b>於二零二一年六月三十日</b>		
Hong Kong dollar	港元	<b>(25)</b>	<b>(156)</b>
United States dollar	美元	<b>(25)</b>	<b>(463)</b>
Renminbi ("RMB")	人民幣(「人民幣」)	<b>(25)</b>	<b>(136)</b>
Hong Kong dollar	港元	<b>25</b>	<b>156</b>
United States dollar	美元	<b>25</b>	<b>463</b>
RMB	人民幣	<b>25</b>	<b>136</b>
<b>As at 30 June 2020</b>	<b>於二零二零年六月三十日</b>		
Hong Kong dollar	港元	(25)	(92)
United States dollar	美元	(25)	(395)
RMB	人民幣	(25)	(116)
Hong Kong dollar	港元	25	92
United States dollar	美元	25	395
RMB	人民幣	25	116

There is no impact on the Group's equity except on the retained profits.

**25. 財務風險管理目標及政策(續)**

**利率風險(續)**

下表載列在所有其他變數維持不變之情況下，本集團之除稅前溢利(透過浮動利率銀行結餘及銀行存款所受影響)對利率合理可能出現變動之敏感程度。

除保留溢利外，對本集團權益概無任何影響。



## 25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

### Foreign currency risk

The Group has transactional currency exposures. Such exposures mainly arise from revenue generated and/or costs and expenses incurred by operating units in currencies other than the units' functional currencies.

The following table demonstrates the sensitivity at the end of the reporting period to a reasonably possible change in the RMB exchange rate, with all other variables held constant, of the Group's profit before tax (due to changes in the fair value of monetary assets and liabilities).

		Increase/ (decrease) in exchange rate 匯率上升/ (下降)	Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元
		%	
<b>As at 30 June 2021</b>	<b>於二零二一年六月三十日</b>		
If Hong Kong dollar weakens against RMB	倘港元兌人民幣貶值	5	(541)
If Hong Kong dollar strengthens against RMB	倘港元兌人民幣升值	(5)	541
<b>As at 30 June 2020</b>	<b>於二零二零年六月三十日</b>		
If Hong Kong dollar weakens against RMB	倘港元兌人民幣貶值	5	(523)
If Hong Kong dollar strengthens against RMB	倘港元兌人民幣升值	(5)	523

There is no impact on the Group's equity except on the retained profits.

### Credit risk

The Group primarily trades on credit terms with recognised and creditworthy third parties. It is the Group's policy that most customers who wish to trade on credit terms are to a certain extent subject to certain credit verification procedures. In addition, receivable balances are monitored by the Group's management on an ongoing basis.

## 25. 財務風險管理目標及政策(續)

### 外幣風險

本集團面對交易貨幣風險。此風險主要源自於營運單位使用該單位功能貨幣以外貨幣賺取之收入及/或產生之成本及開支。

下表載列在所有其他變數維持不變之情況下，本集團於報告期間結算日之除稅前溢利(因貨幣資產及負債公平值有變)對人民幣匯率可能合理變動之敏感程度。

	Increase/ (decrease) in exchange rate 匯率上升/ (下降)	Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元
	%	
<b>As at 30 June 2021</b>		
If Hong Kong dollar weakens against RMB	5	(541)
If Hong Kong dollar strengthens against RMB	(5)	541
<b>As at 30 June 2020</b>		
If Hong Kong dollar weakens against RMB	5	(523)
If Hong Kong dollar strengthens against RMB	(5)	523

除保留溢利外，對本集團權益概無任何影響。

### 信貸風險

本集團主要與認可及信譽良好之第三方按信貸條款進行交易。按照本集團之政策，大部分擬按信貸條款進行交易之客戶，在某程度上必須經過若干信貸審核程序。此外，應收結餘之狀況受本集團管理層持續監察。

## 25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

### Credit risk (continued)

#### Maximum exposure and period/year-end staging

The tables below show the credit quality and the maximum exposure to credit risk based on the Group's credit policy, which is mainly based on past due information unless other information is available without undue cost or effort, and period/year-end staging classification as at 30 June 2021 and 31 December 2020. The amounts presented are gross carrying amounts for financial assets.

#### As at 30 June 2021

		12-month ECLs 十二個月 預期信貸虧損	Lifetime ECLs 全期預期信貸虧損			Total 總額
		Stage 1 第一階段 (Unaudited) (未經審核) HK\$'000 千港元	Stage 2 第二階段 (Unaudited) (未經審核) HK\$'000 千港元	Stage 3 第三階段 (Unaudited) (未經審核) HK\$'000 千港元	Simplified approach 簡化方法 (Unaudited) (未經審核) HK\$'000 千港元	(Unaudited) (未經審核) HK\$'000 千港元
Trade receivables*	應收貿易賬款*	-	-	-	54,846	54,846
Contract assets*	合約資產*	-	-	-	21,100	21,100
Deposits and other receivables	按金及其他應收款項					
- Normal**	- 正常**	4,783	-	-	-	4,783
Pledged bank deposits	已抵押銀行存款					
- Not yet past due	- 尚未逾期	924	-	-	-	924
Cash and cash equivalents	現金及等同現金資產					
- Not yet past due	- 尚未逾期	283,241	-	-	-	283,241
		288,948	-	-	75,946	364,894

## 25. 財務風險管理目標及政策(續)

### 信貸風險(續)

#### 最高風險及於期/年末所處階段

下表呈示基於本集團信貸政策的信貸質素及最高信貸風險，主要以逾期資料為基準(除非可在不耗費過多成本或努力的情況下取得其他資料)，及於二零二一年六月三十日及二零二零年十二月三十一日期/年末所處階段分類。所呈列的金額為財務資產的賬面總值。

#### 於二零二一年六月三十日

25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Credit risk (continued)

Maximum exposure and period/year-end staging (continued)

As at 31 December 2020

		12-month ECLs 十二個月 預期信貸虧損		Lifetime ECLs 全期預期信貸虧損		
		Stage 1 第一階段 (Audited) (經審核) HK\$'000 千港元	Stage 2 第二階段 (Audited) (經審核) HK\$'000 千港元	Stage 3 第三階段 (Audited) (經審核) HK\$'000 千港元	Simplified approach 簡化方法 (Audited) (經審核) HK\$'000 千港元	Total 總額 (Audited) (經審核) HK\$'000 千港元
Trade receivables*	應收貿易賬款*	-	-	-	48,359	48,359
Contract assets*	合約資產*	-	-	-	20,248	20,248
Deposits and other receivables	按金及其他應收款項					
- Normal**	- 正常**	4,332	-	-	-	4,332
Pledged bank deposits	已抵押銀行存款					
- Not yet past due	- 尚未逾期	666	-	-	-	666
Cash and cash equivalents	現金及等同現金資產					
- Not yet past due	- 尚未逾期	295,632	-	-	-	295,632
		300,630	-	-	68,607	369,237

\* For trade receivables and contract assets to which the Group applies the simplified approach for impairment, information based on the provision matrix is disclosed in notes 16 and 17 to the financial statements, respectively.

\*\* The credit quality of the deposits and other receivables is considered to be "normal" when they are not past due and there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. Otherwise, the credit quality of the financial assets is considered to be "doubtful".

信貸風險(續)

最高風險及於期/年末所處階段(續)

於二零二零年十二月三十一日

\* 就本集團應用簡化方法計算減值的應收貿易賬款及合約資產，基於撥備矩陣的資料分別披露於財務報表附註16及17。

\*\* 倘按金及其他應收款項未逾期及並無資料表示財務資產自初步確認後信貸風險大幅增加，則視作按金及其他應收款項的信貸質素為「正常」。否則，則視財務資產的信貸質素為「呆賬」。

## 25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

### Equity price risk

Equity price risk is the risk that the fair values of equity securities decrease as a result of changes in the levels of equity indices and the value of individual securities. The Group is exposed to equity price risk arising from individual equity investments included in financial assets at fair value through profit or loss – listed equity investments (note 18) as at 30 June 2021 and 31 December 2020. The Group's listed equity investments are listed on the Stock Exchange of Hong Kong and are valued at quoted market prices at the end of the reporting period.

The following table demonstrates the sensitivity to every 10% change in the fair values of the Group's listed equity investments, with all other variables held constant and before any impact on tax, based on their carrying amounts at the end of the reporting period.

## 25. 財務風險管理目標及政策(續)

### 股本價格風險

股本價格風險是指由於股票指數和個別證券價值之變化導致股本證券之公平值降低之風險。本集團之股本價格風險源於在二零二一年六月三十日及二零二零年十二月三十一日持有按公平值經損益入賬之財務資產—上市股本投資(附註18)之個別股本投資。本集團之上市股本投資於香港聯交所上市，於報告期間結算日按市場報價評值。

下表載列在所有其他變數維持不變之情況下及未計任何稅務影響前，以其賬面值為基準，本集團上市股本投資於報告期間結算日之公平值每變動10%時，相關項目之敏感程度。

		<b>Carrying amount of equity investments 股本投資之 賬面值 (Unaudited) (未經審核) HK\$'000 千港元</b>	<b>Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) (Unaudited) (未經審核) HK\$'000 千港元</b>
<b>As at 30 June 2021</b>	<b>於二零二一年六月三十日</b>		
Equity investments listed in Hong Kong: – financial assets at fair value through profit or loss	在香港上市之股本投資： – 按公平值經損益入賬之 財務資產	<b>8,063</b>	<b>806</b>

**25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)**

**25. 財務風險管理目標及政策(續)**

**Equity price risk (continued)**

**股本價格風險(續)**

		Carrying amount of equity investments 股本投資之賬面值 (Audited) (經審核) HK\$'000 千港元	Increase/ (decrease) in profit before tax 除稅前溢利增加/(減少) (Audited) (經審核) HK\$'000 千港元
<b>As at 31 December 2020</b>	<b>於二零二零年十二月三十一日</b>		
Equity investments listed in Hong Kong: – financial assets at fair value through profit or loss	在香港上市之股本投資： – 按公平值經損益入賬之財務資產	7,322	732

There is no impact on the Group's equity except on the retained profits.

除保留溢利外，對本集團權益概無任何影響。

**Liquidity risk**

**流動資金風險**

The Group's objective is to ensure there are adequate funds to meet its contractual payments for financial liabilities in the short and long term. In the management of liquidity risk, the Group monitors and maintains a level of cash and bank balances, and bank deposits deemed adequate by management to finance the Group's operations and mitigate the effects of fluctuations in cash flows. Cash flows of the Group are closely monitored by senior management on an ongoing basis.

本集團之目標為確保維持足夠資金以應付其短期及長期之財務負債合約付款。管理流動資金風險時，本集團監察及維持管理層視為足夠提供本集團營運所需之現金及銀行結餘水平及銀行存款，並減緩因現金流量波動造成之影響。高級管理層持續密切監察本集團之現金流量。

Notes to Financial Statements (continued)  
財務報表附註(續)

**25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)**

**Liquidity risk (continued)**

The maturity profile of the Group's financial liabilities at the end of the reporting period, based on the contractual undiscounted payments, is as follows:

As at 30 June 2021

		On demand	Less than 3 months	3 to less than 12 months	1 to 5 years	Total
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
Trade payables	應付貿易賬款	11,378	1,780	846	-	14,004
Other payables	其他應付款項	-	26,136	-	498	26,634
Lease liabilities	租賃負債	-	1,061	2,363	1,702	5,126
Financial liabilities included in accruals	計入應計款項之財務負債	-	7,152	-	-	7,152
Guarantees given to banks for performance bonds/guarantees issued in relation to certain contracts undertaken by the Group	就本集團承接之若干合約發出履約保證／擔保而向銀行提供之擔保	20,939	-	-	-	20,939
		<b>32,317</b>	<b>36,129</b>	<b>3,209</b>	<b>2,200</b>	<b>73,855</b>

**25. 財務風險管理目標及政策(續)**

**流動資金風險(續)**

於報告期間結算日，本集團根據合約未折現付款所計算之財務負債到期情況如下：

於二零二一年六月三十日



25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

25. 財務風險管理目標及政策(續)

Liquidity risk (continued)

流動資金風險(續)

As at 31 December 2020

於二零二零年十二月三十一日

		On demand	Less than 3 months	3 to less than 12 months	1 to 5 years	Total
		按 要求 償還	少 於 三 個 月	十 二 個 月 內	一 至 五 年	總 額
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		(經審核)	(經審核)	(經審核)	(經審核)	(經審核)
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
Trade payables	應付貿易賬款	16,574	809	711	-	18,094
Other payables	其他應付款項	-	26,172	-	537	26,709
Lease liabilities	租賃負債	-	1,107	4,527	3,022	8,656
Financial liabilities included in accruals	計入應計款項之財務負債	-	6,468	-	-	6,468
Guarantees given to banks for performance bonds/guarantees issued in relation to certain contracts undertaken by the Group	就本集團承接之若干合約發出履約保證/擔保而向銀行提供之擔保	20,926	-	-	-	20,926
		37,500	34,556	5,238	3,559	80,853

## 25. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

### Capital management

The primary objectives of the Group's capital management are to safeguard the Group's ability to continue as a going concern and to maintain healthy capital ratios in order to support its business and maximise shareholders' value.

The Group regularly reviews and manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the period ended 30 June 2021 and year ended 31 December 2020.

Capital of the Group comprises all components of shareholders' equity.

## 26. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements were approved and authorised for issue by the board of directors on 16 August 2021.

## 25. 財務風險管理目標及政策(續)

### 資本管理

本集團資本管理之主要目的是為保障本集團持續經營之能力並維持穩健資本比率，以支持其業務及為股東帶來最大價值。

本集團根據經濟狀況之轉變及相關資產之風險特性，定期審閱及管理資本結構及作出調整。本集團可以通過調整對股東派發之股息、向股東發還資本或發行新股，以保持或調整資本結構。本集團毋須遵守任何外部施加之資本規定。截至二零二一年六月三十日止期間及截至二零二零年十二月三十一日止年度內，本集團之資本管理目標、政策或程序並無轉變。

本集團之資本由所有股東權益部分組成。

## 26. 批准中期財務報表

董事會於二零二一年八月十六日批准及授權刊發中期財務報表。

### DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2021, the interests of the directors in the share capital and underlying shares of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, were as follows:

#### Long positions in ordinary shares of the Company:

### 董事於股份及相關股份之權益及淡倉

於二零二一年六月三十日，各董事於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股本及相關股份中擁有本公司須根據證券及期貨條例第352條規定存置之登記冊中所記錄或根據上市發行人董事進行證券交易的標準守則另行知會本公司及聯合交易所之權益如下：

本公司普通股之好倉：

Name of director	董事姓名	Note	Number of shares held, capacity and nature of interest			Percentage of the Company's issued share capital 佔本公司已發行股本百分比
			Directly beneficially owned	Through controlled corporation	Total	
		附註	直接實益擁有	透過受控制公司	總數	
Ng Cheung Shing	吳長勝	(a)	4,684,000	114,614,000	119,298,000	47.82
Cheung Wai Lam	張偉霖		1,000,000	-	1,000,000	0.40
Leung King San, Sunny	梁景新		1,030,000	-	1,030,000	0.41
Ng Kwok Keung	吳國強		520,000	-	520,000	0.21
			7,234,000	114,614,000	121,848,000	48.84

Other Information (continued)

其他資料(續)

**DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (CONTINUED)**

**董事於股份及相關股份之權益及淡倉(續)**

**Long positions in shares of an associated corporation:**

於一間相聯法團股份之好倉：

Name of director	Name of associated corporation	Relationship with the Company	Class of shares	Number of shares 股份數目		Percentage of the associated corporation's issued share capital 估該相聯法團已發行股本百分比
				Directly beneficially owned 直接實益擁有	Through controlled corporation 透過受控制公司	
Ng Cheung Shing 吳長勝	Computer And Technologies International Limited 科聯系統有限公司	Company's subsidiary 本公司之附屬公司	Non-voting deferred 無投票權遞延	1,750,000	3,250,000 (note 附註(b))	N/A 不適用

Notes:

附註：

(a) The 114,614,000 shares were held by Chao Lien Technologies Limited ("Chao Lien"), a wholly-owned subsidiary of C.S. (BVI) Limited. Mr. Ng Cheung Shing was entitled to exercise or control the exercise of one-third or more of the voting power at general meetings of C.S. (BVI) Limited, which in turn was entitled to exercise or control the exercise of one-third or more of the voting power at general meetings of Chao Lien. Accordingly, Mr. Ng Cheung Shing was deemed, under the SFO, to be interested in all shares held by Chao Lien.

(a) C.S. (BVI) Limited 之全資附屬公司僑聯科技有限公司(「僑聯」)持有 114,614,000 股股份。吳長勝先生有權於 C.S. (BVI) Limited 之股東大會上行使或控制行使三分之一或以上之投票權，而 C.S. (BVI) Limited 則有權於僑聯股東大會上行使或控制行使三分之一或以上投票權。因此，根據證券及期貨條例，吳長勝先生被視為於僑聯所持有之所有股份中擁有權益。

(b) The 3,250,000 non-voting deferred shares were held by Chao Lien.

(b) 該 3,250,000 股無投票權遞延股份由僑聯持有。

Save as disclosed above, as at 30 June 2021, none of the directors had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

除上文披露者外，於二零二一年六月三十日，概無董事於本公司或其任何相聯法團之股份或相關股份中，擁有根據證券及期貨條例第 352 條須予記錄，或根據上市發行人董事進行證券交易的標準守則另行知會本公司及聯交所之權益或淡倉。

## DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in the sections "Share option scheme" and "Restricted share award scheme" below, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

## SHARE OPTION SCHEME

The Company operates a share option scheme (the "Scheme") for the primary purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations.

No share option of the Company was granted, exercised, cancelled or lapsed during the period.

## RESTRICTED SHARE AWARD SCHEME

The Company adopted a restricted share award scheme (the "Award Scheme") on 22 May 2008 and renewed the Award Scheme on 31 May 2017 (the "Renewed Date"). Pursuant to the Award Scheme, shares of the Company (the "Awarded Shares") are granted to eligible employees (including directors) of the Group until the 10<sup>th</sup> anniversary from the Renewed Date. The Company shall also pay cash to the appointed trustee company for its acquisition and holding upon trust of the Awarded Shares for the benefit of these employees and directors. The Awarded Shares will then be transferred to these employees and directors upon vesting. The aggregate number of shares to be awarded under the Award Scheme throughout its duration shall not exceed 10% of the issued share capital of the Company from time to time or such other percentage as notified to them by the Board (provided that the overall limit on the number of shares which may be issued upon exercise of all outstanding options granted and yet to be exercised under any other incentive or share option schemes and under the Award Scheme must not exceed 30% of the shares of the Company in issue from time to time).

Details of the Award Scheme and the shares awarded thereunder are set out in the Annual Report 2020.

## 董事購買股份或債券之權利

除下文「購股權計劃」及「有限制股份獎勵計劃」兩節披露者外，於本期間內任何時間，概無授予任何董事或彼等各自之配偶或未成年子女可藉購入本公司股份或債券而獲益之權利，或概無任何該等權利已獲彼等行使；本公司或其任何附屬公司概無訂立任何安排，可使董事藉購入任何其他法人團體之權利而受惠。

## 購股權計劃

本公司推行之購股權計劃（「該計劃」）主要為本集團業務成功作出貢獻之合資格參與者提供獎勵及回報而設。

概無本公司購股權於期內授出、行使、註銷或失效。

## 有限制股份獎勵計劃

本公司於二零零八年五月二十二日採納有限制股份獎勵計劃（「獎勵計劃」）及於二零一七年五月三十一日（「重續日期」）重續該獎勵計劃。根據獎勵計劃，本公司股份（「獎勵股份」）自重續日期起至十週年止授予本集團合資格僱員（包括董事）。本公司亦將就指定受託人公司購入及為該等僱員及董事之利益以信託形式持有獎勵股份及向其支付現金。獎勵股份其後將於歸屬時轉移至該等有關僱員及董事。該獎勵計劃期間內將予授出之股份總數，不得多於本公司不時已發行股本10%或董事會知會彼等之有關其他百分比（前提是根據任何其他獎勵或購股權計劃及獎勵計劃已授出但未行使的所有購股權獲行使後可予發行之股份數目之整體限額不得超逾本公司不時已發行股份之30%）。

有關獎勵計劃及據此授出之股份詳情載於二零二零年年報。

Other Information (continued)  
其他資料(續)

**RESTRICTED SHARE AWARD SCHEME (CONTINUED)**

The following table illustrates the number and movements of the Awarded Shares under the Award Scheme during the period ended 30 June 2021.

**有限制股份獎勵計劃(續)**

下表載列截至二零二一年六月三十日止期間內該獎勵計劃項下獎勵股份之數目及其變動。

Name of category of participant	Number of Unvested Awarded Shares 未歸屬獎勵股份數目					Award date	Vesting period of Awarded Shares	Weighted average fair value per share
	At 1 January 2021	Awarded during the period	Vested during the period	Forfeited during the period	At 30 June 2021			
參與者姓名 所屬類別	於 二零二一年 一月一日	期內 已獎勵	期內 已歸屬	期內 已沒收	二零二一年 六月三十日	授出獎勵日期	獎勵股份歸屬期	每股加權 平均公平值 HK\$ 港元
<b>Directors</b>								
<b>董事</b>								
Ng Cheung Shing 吳長勝	150,000	-	(50,000)	-	100,000	14 May 2018 二零一八年 五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日	2.43
Cheung Wai Lam 張偉霖	50,000	-	-	-	50,000	14 October 2016 二零一六年 十月十四日	30 September 2017 to 30 September 2021 二零一七年九月三十日至 二零二一年九月三十日	2.43
Cheung Wai Lam 張偉霖	150,000	-	(50,000)	-	100,000	14 May 2018 二零一八年 五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日	2.43
Ng Kwok Keung 吳國強	150,000	-	(50,000)	-	100,000	14 May 2018 二零一八年 五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日	2.43
Sub-total 小計	500,000	-	(150,000)	-	350,000			



RESTRICTED SHARE AWARD SCHEME (CONTINUED)

有限制股份獎勵計劃(續)

Name of category of participant	Number of Unvested Awarded Shares 未歸屬獎勵股份數目					Award date	Vesting period of Awarded Shares	Weighted average fair value per share
	At 1 January 2021 於二零二一年一月一日	Awarded during the period 期內已獎勵	Vested during the period 期內已歸屬	Forfeited during the period 期內已沒收	At 30 June 2021 於二零二一年六月三十日			
<b>Other employees</b> 其他僱員								
In aggregate 合計	24,000	-	-	-	24,000	14 October 2016 二零一六年十月十四日	30 September 2017 to 30 September 2021 二零一七年九月三十日至 二零二一年九月三十日	2.43
In aggregate 合計	795,000	-	(265,000)	-	530,000	14 May 2018 二零一八年五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日	2.43
In aggregate 合計	336,000	-	(84,000)	-	252,000	4 July 2019 二零一九年七月四日	30 June 2020 to 30 June 2024 二零二零年六月三十日至 二零二四年六月三十日	3.11
Sub-total 小計	1,155,000	-	(349,000)	-	806,000			
Total 總計	1,655,000	-	(499,000)	-	1,156,000			

## Other Information (continued)

### 其他資料(續)

#### SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' (NOT BEING A DIRECTOR OR CHIEF EXECUTIVE OF THE COMPANY) INTERESTS IN SHARES AND UNDERLYING SHARES

As at 30 June 2021, the following interests of more than 5% of the issued share capital and share options of the Company were recorded in the register of interests required to be kept by the Company pursuant to section 336 of the SFO:

##### Long positions:

Name of shareholder of the Company	Notes	Capacity and nature of interest	Number of ordinary shares held	Percentage of the Company's issued share capital 佔本公司已發行股本百分比	Number of share options held 所持購股權數目
本公司股東姓名／名稱	附註	身分及權益性質	所持普通股數目		
Chao Lien Technologies Limited 僑聯科技有限公司	(a)	Directly beneficially owned 直接實益擁有	114,614,000	45.94	-
C.S. (BVI) Limited	(a)	Through a controlled corporation 透過受控制公司	114,614,000	45.94	-
Puttny Investments Limited ("PIL")	(b)	Directly beneficially owned 直接實益擁有	29,148,938	11.68	-
Hutchison International Limited ("HIL")	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.68	-
Hutchison Whampoa Limited ("HWL") 和記黃埔有限公司(「和黃」)	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.68	-
Cheung Kong (Holdings) Limited ("CKH") 長江實業(集團)有限公司(「長實」)	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.68	-
CK Hutchison Holdings Limited ("CKHH") 長江和記實業有限公司(「長和」)	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.68	-
Hui Yau Man 許幼文		Directly beneficially owned 直接實益擁有	26,782,000	10.73	-
Webb David Michael		Directly beneficially owned 直接實益擁有	5,564,665	2.23	-
	(c)	Through a controlled corporation 透過受控制公司	9,397,335	3.77	-

#### 主要股東及其他人士(並非本公司董事或主要行政人員)於股份及相關股份之權益

於二零二一年六月三十日，以下為本公司須記錄於其根據證券及期貨條例第336條規定存置之權益登記冊內佔本公司已發行股本及購股權5%以上之權益：

##### 好倉：

## SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' (NOT BEING A DIRECTOR OR CHIEF EXECUTIVE OF THE COMPANY) INTERESTS IN SHARES AND UNDERLYING SHARES (CONTINUED)

### Long positions: (continued)

Notes:

- (a) The interest was also disclosed as an interest of Mr. Ng Cheung Shing in the section "Directors' interests and short positions in shares and underlying shares" of this report.
- (b) PIL is a wholly-owned subsidiary of HIL, which in turn is a wholly-owned subsidiary of HWL. CKH is a wholly-owned subsidiary of CKHH and subsidiaries of CKH are entitled to exercise or control the exercise of more than one-third of the voting power at the general meetings of HWL. By virtue of the SFO, CKHH, CKH, HWL and HIL were deemed to be interested in the 29,148,938 shares of the Company held by PIL.
- (c) The 9,397,335 shares were held by Preferable Situation Assets Limited ("PSAL"). PSAL was 100% directly owned by Mr. Webb David Michael and accordingly, Mr. Webb David Michael is deemed to be interested in the said shares held by PSAL.

Save as disclosed above, as at 30 June 2021, no person, other than the directors of the Company, whose interests are set out in the section "Directors' interests and short positions in shares and underlying shares" above, had registered an interest or short position in the shares or underlying shares of the Company that was required to be recorded under section 336 of the SFO.

## PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

During the period, the trustee of the Company's restricted share award scheme had, pursuant to the terms of the rules and trust deed of such scheme, purchased from the market a total of 174,000 shares of the Company being the awarded restricted shares. The total amount paid to acquire these shares during the period was approximately HK\$471,000.

Except as disclosed above, neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the period.

主要股東及其他人士(並非本公司董事或主要行政人員)於股份及相關股份之權益(續)

好倉：(續)

附註：

- (a) 該權益亦於本報告「董事於股份及相關股份之權益及淡倉」一節內披露為吳長勝先生之權益。
- (b) PIL乃HIL之全資附屬公司，HIL則為和黃之全資附屬公司。長實為長和之全資附屬公司，而長實之附屬公司有權於和黃之股東大會上擁有行使或控制行使超過三分之一的投票權。按照證券及期貨條例，長和、長實、和黃及HIL被視作於PIL所持29,148,938股本公司股份中擁有權益。
- (c) 9,397,335股股份由Preferable Situation Assets Limited (「PSAL」)持有。PSAL由Webb David Michael先生直接擁有全部權益，因此，Webb David Michael先生被視作於PSAL持有之上述股份中擁有權益。

除上文披露者外，於二零二一年六月三十日，除其權益載於上文「董事於股份及相關股份之權益及淡倉」一節之本公司董事外，概無任何人士於本公司股份或相關股份中擁有根據證券及期貨條例第336條須予記錄之權益或淡倉。

## 購買、贖回或出售本公司上市證券

期內，本公司受限制股份獎勵計劃的受託人已根據該計劃規則及信託契據的條款，自市場購買本公司合共174,000股股份用作獎勵受限制股份。期內就購買該等股份已支付的總額約為471,000港元。

除上述披露者外，本公司或其任何附屬公司於期內概無購買、贖回或出售本公司任何上市證券。

## CORPORATE GOVERNANCE PRACTICES

The Company is committed to maintaining high standard of corporate governance within a sensible framework with an emphasis on the principles of integrity, transparency and accountability. The Board believes that good corporate governance is essential to the success of the Company and to the enhancement of shareholders' value.

The Board opined that the Company has complied with the code provision set out in the Corporate Governance Code (the "CG code") as stipulated in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") during the reporting period except on the deviations noted below.

The CG code provision A.2.1 stipulates that the roles of chairman and chief executive officer ("CEO") should be separate and should not be performed by the same individual. As disclosed in the announcement dated 30 December 2019, Mr. Cheung Wai Lam has been re-designated from an executive director of the Company and the CEO to an executive director effective 1 January 2020.

Mr. Poon Ka Chi, William has been appointed as the deputy CEO of the Group with effect from 1 August 2018. Deputy CEO mainly focuses on certain business operations and administrative functions of the Group, assists the Board to formulate strategies for the Group and to make sure they are implemented successfully. With the present board structure and scope of business, the Board considers that there is no imminent need to appoint a CEO. However, the Board will continue to review the effectiveness of the Group's corporate governance structure and will consider whether any changes, including the appointment of a CEO, are necessary.

The Company considers that sufficient measures have been taken to ensure that its corporate governance practices are similar to those provided in the CG Code.

## 企業管治常規

本公司致力於切合實際之範圍內維持高水平企業管治，以強調廉正、高透明度及問責性為原則。董事會相信優良企業管治對本公司之成功及提升股東價值乃非常重要。

董事會認為，除下述偏離情況外，本公司於報告期間一直遵守香港聯合交易所有限公司證券上市規則（「上市規則」）附錄14列明企業管治守則（「企業管治守則」）所載之守則條文。

企業管治守則之守則條文第A.2.1條列明，主席與行政總裁（「行政總裁」）之角色應有區分，並不應由一人同時兼任。誠如日期為二零一九年十二月三十日的公佈所披露，張偉霖先生由本公司執行董事兼行政總裁調任為執行董事，自二零二零年一月一日起生效。

潘家馳先生已獲委任為本集團副行政總裁，自二零一八年八月一日起生效。副行政總裁主要負責本集團若干業務營運及行政職能、協助董事會制定本集團之策略及確保該等策略成功執行。鑒於現時之董事會架構及業務範疇，董事會認為目前並無逼切需要委任一名行政總裁。然而，董事會將繼續檢討本集團企業管治架構之成效，並將考慮是否需要作出任何變更（包括委任一位行政總裁）。

本公司認為已採取足夠措施，確保企業管治實務與企業管治守則訂明者相若。

## MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules as its code of conduct for dealings in securities of the Company by the directors. Based on a specific enquiry of the Company's directors, the directors have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2021.

## RISK MANAGEMENT FRAMEWORK

The Group has established an effective risk governance and management framework in line with the requirements set out by the Listing Rules and other regulations. This framework was built around a structure that enables the Board and the management to discharge their risk management-related responsibilities with appropriate delegation as well as checks and balances. These responsibilities included defining risk appetite in accordance with the Group's business strategies and objectives, formulating risk policies that govern the execution of those strategies, and establishing procedures and limits for the approval, control, monitoring and remedy of risks.

The members of the Risk Management Committee positioned at the highest level of the Group's risk governance structure under the Board. Members included three executive directors and one independent non-executive director. The Risk Management Committee had direct involvements in formulating the Group's risk appetite, and determined the levels of risk that the Group is willing to undertake with reference to its financial capacity, strategic direction, prevailing market conditions and regulatory requirements.

The Risk Management Committee will continuously ensure the Group's risk appetite is realistically reflected in the policies and procedures that the management adopted in executing its business functions. The Risk Management Committee will regularly review the Group's risk management framework and ensure that all important risk-related tasks are performed according to established policies and with appropriate resources.

## 證券交易標準守則

本公司已採納上市規則附錄10所載之標準守則作為董事買賣本公司證券之行為守則。根據向本公司各董事作出之特定查詢，各董事於截至二零二一年六月三十日止六個月期間一直遵守標準守則所載規定標準。

## 風險管理架構

本集團已按照上市規則及其他法規所載之規定，建立有效之風險管治及管理架構。該架構之構造令董事會及管理層能夠獲適當授權及制衡，以履行彼等之風險管理相關職責。該等職責包括根據本集團業務策略及目標釐定風險偏好、制定風險政策以管理上述策略之執行，並設立風險審批、控制、監控及補救之程序及權限。

隸屬董事會之風險管理委員會成員被定為負責本集團風險管理架構之最高架構。委員會成員包括三名執行董事及一名獨立非執行董事。風險管理委員會直接參與制定本集團之風險偏好，並參照其財務能力、策略定位、現行市況及監管要求，決定本集團願意承擔之風險水平。

風險管理委員會將繼續確保本集團之風險偏好能真實反映於管理層執行其業務職能時所採用之政策及程序。風險管理委員會將定期檢討本集團之風險管理架構，並確保已遵照既有政策及運用適當資源執行所有與重大風險相關之任務。

## Other Information (continued) 其他資料(續)

### AUDIT COMMITTEE

The Company has an Audit Committee which was established in compliance with Rule 3.21 of the Listing Rules for the purpose of reviewing and providing supervision over the Group's financial reporting process, risk management and internal controls. The Audit Committee comprises three independent non-executive directors of the Company. The interim condensed consolidated financial statements for the six months ended 30 June 2021 have not been audited, but the Audit Committee has discussed with the management of the Company and the external auditors, Ernst & Young, on the appropriateness and consistency of the accounting policies that have been adopted by the Company. The Audit Committee has reviewed the interim results and the interim report of the Group for the six months ended 30 June 2021.

### 審核委員會

本公司已根據上市規則第3.21條成立審核委員會，旨在審閱及監督本集團之財務申報過程、風險管理及內部監控。審核委員會由本公司三名獨立非執行董事組成。截至二零二一年六月三十日止六個月之未經審核簡明綜合中期財務報表，惟審核委員會與本公司管理層及外部核數師安永會計事務所就本公司採納之會計政策是否合適及貫徹一致已進行討論。審核委員會已審閱本集團截至二零二一年六月三十日止六個月的中期業績及中期報告。



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Computer And Technologies Holdings Limited

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