



CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

(於開曼群島註冊成立之有限公司)

Stock Code 股份代號 : 2312

2021

INTERIM REPORT

中期報告



\* For identification purpose only 僅供識別

## INTERIM RESULTS | 中期業績

The board (the “Board”) of directors (the “Directors”) of China Financial Leasing Group Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2021.

The unaudited condensed consolidated interim financial statements have not been audited by the Company’s auditor but have been reviewed by the Company’s audit committee.

中國金融租賃集團有限公司(「本公司」)董事(「董事」)會(「董事會」)宣佈本公司及其附屬公司(統稱「本集團」)截至二零二一年六月三十日止六個月之未經審核簡明綜合業績。

未經審核簡明綜合中期財務報表並未經由本公司之核數師審核，但已經由本公司審核委員會審閱。

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 簡明綜合損益及其他全面收益表

For the six months ended 30 June 2021

截至二零二一年六月三十日止六個月

		Six months ended 30 June 2021 截至二零二一年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元	Six months ended 30 June 2020 截至二零二零年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元
	Note 附註		
<b>Revenue</b>	3	<b>88</b>	54
收入			
Other income	5	—	3,107
其他收入			
Net loss on financial assets at fair value through profit or loss		(27,099)	(6,127)
透過損益按公平值計算之財務資產虧損淨額			
Administrative expenses		(2,353)	(4,441)
行政開支			
<b>Loss from operations</b>		<b>(29,364)</b>	(7,407)
經營虧損			
Finance costs		(225)	(789)
融資成本			

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued)

## 簡明綜合損益及其他全面收益表(續)

For the six months ended 30 June 2021

截至二零二一年六月三十日止六個月

	Note 附註	Six months ended 30 June 2021 截至二零二一年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元	Six months ended 30 June 2020 截至二零二零年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元
<b>Loss before income tax</b>	6	<b>(29,589)</b>	(8,196)
除所得稅前虧損			
Income tax expense	7	—	—
所得稅開支			
<b>Loss for the period attributable to owners of the Company</b>		<b>(29,589)</b>	(8,196)
本公司擁有人應佔期內虧損			
<b>Other comprehensive income for the period:</b>			
期內其他全面收益：			
<i>Item that may be reclassified to profit or loss:</i>			
可重新分類至損益之項目：			
Exchange differences on translating foreign operations		—	35
換算海外業務之匯兌差額			
<b>Total comprehensive income for the period attributable to owners of the Company</b>		<b>(29,589)</b>	(8,161)
本公司擁有人應佔期內全面收益總額			
<b>Loss per share</b>	8	<b>HK cents</b>	HK cents
每股虧損		港仙	港仙
— Basic		<b>1.46</b>	0.43
— 基本			
— Diluted		<b>1.46</b>	0.43
— 攤薄			

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 簡明綜合財務狀況表

As at 30 June 2021

於二零二一年六月三十日

		At 30 June 2021 於二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
	Note 附註		
<b>Non-current assets</b>			
<b>非流動資產</b>			
Property, plant and equipment		6	3
物業、廠房及設備			
Right-of-use assets		211	339
使用權資產			
Refundable rental deposit	10	62	62
可退回租賃按金			
		279	404
<b>Current assets</b>			
<b>流動資產</b>			
Financial assets at fair value through profit or loss	9	48,955	74,514
透過損益按公平值計算之財務資產			
Deposits and other receivable	10	9,756	13,002
按金及其他應收款項			
Bank and cash balances		14,794	120
銀行及現金結餘			
		73,505	87,636

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

## 簡明綜合財務狀況表(續)

As at 30 June 2021

於二零二一年六月三十日

		At 30 June 2021 於二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
	Note 附註		
<b>Current liabilities</b>			
<b>流動負債</b>			
Margin payable and accruals	11	4,820	5,547
應付保證金及應計費用			
Borrowings	12	200	1,650
借貸			
Lease liabilities		234	270
租賃負債			
		5,254	7,467
<b>Net current assets</b>		68,251	80,169
<b>流動資產淨值</b>			
<b>Total assets less current liabilities</b>		68,530	80,573
<b>總資產減流動負債</b>			
<b>Non-current liabilities</b>			
<b>非流動負債</b>			
Lease liabilities		—	96
租賃負債			
<b>Net assets</b>		68,530	80,477
<b>資產淨值</b>			

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

## 簡明綜合財務狀況表(續)

As at 30 June 2021

於二零二一年六月三十日

		At 30 June 2021 於二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
<b>Capital and reserves attributable to owners of the Company</b> 本公司擁有人應佔資本及儲備			
Share capital 股本	13	<b>46,253</b>	38,553
Reserves 儲備		<b>22,277</b>	41,924
<b>Total equity</b> 總權益		<b>68,530</b>	80,477
<b>Net asset value per share</b> (HK cents per share) 每股資產淨值(港仙／每股)	14	<b>2.96</b>	4.17

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

### 簡明綜合權益變動表

For the six months ended 30 June 2021

截至二零二一年六月三十日止六個月

	Share capital	Share premium	Capital reduction reserve	Foreign currency translation reserve	Accumulated losses	Total equity
	股本 HK\$'000 千港元	股份溢價 HK\$'000 千港元	資本削減 儲備 HK\$'000 千港元	外幣換算 儲備 HK\$'000 千港元	累計虧損 HK\$'000 千港元	總權益 HK\$'000 千港元
At 1 January 2020 於二零二零年一月一日	32,133	264,673	19,444	67	(247,103)	69,214
Issue of shares on placement (note 13(i))	6,420	25,680	—	—	—	32,100
配售時發行股份(附註13(i))						
Share issue expenses 股份發行開支	—	(963)	—	—	—	(963)
Total comprehensive income for the year 年度全面收入總額	—	—	—	(67)	(19,807)	(19,874)
Change in equity for the year 年度權益變動	6,420	24,717	—	(67)	(19,807)	11,263
<b>At 31 December 2020 (Audited)</b> 於二零二零年十二月三十一日(經審核)	<b>38,553</b>	<b>289,390</b>	<b>19,444</b>	<b>—</b>	<b>(266,910)</b>	<b>80,477</b>
Issue of shares on placement (note 13(ii))	7,700	10,395	—	—	—	18,095
配售時發行股份(附註13(ii))						
Share issue expenses 股份發行開支	—	(453)	—	—	—	(453)
Total comprehensive income for the period 期內全面收入總額	—	—	—	—	(29,589)	(29,589)
Changes in equity for the period 期內權益變動	7,700	9,942	—	—	(29,589)	(11,947)
<b>At 30 June 2021 (Unaudited)</b> 於二零二一年六月三十日(未經審核)	<b>46,253</b>	<b>299,332</b>	<b>19,444</b>	<b>—</b>	<b>(296,499)</b>	<b>68,530</b>

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

### 簡明綜合現金流量表

For the six months ended 30 June 2021

截至二零二一年六月三十日止六個月

	<b>Six months ended</b> <b>30 June 2021</b> <b>截至二零二一年</b> <b>六月三十日</b> <b>止六個月</b> <b>(Unaudited)</b> <b>(未經審核)</b> <b>HK\$'000</b> <b>千港元</b>	<b>Six months ended</b> <b>30 June 2020</b> <b>截至二零二零年</b> <b>六月三十日</b> <b>止六個月</b> <b>(Unaudited)</b> <b>(未經審核)</b> <b>HK\$'000</b> <b>千港元</b>
Net decrease in cash from operating activities 經營活動所得現金減少淨額	<b>(1,536)</b>	(34,695)
Net decrease in cash from investing activities 投資活動所得現金減少淨額	<b>(6)</b>	(2,255)
Net increase in cash from financing activities 融資活動所得現金增加淨額	<b>16,216</b>	36,216
Net increase/(decrease) in cash and cash equivalents 現金及現金等值項目增加／(減少)淨額	<b>14,674</b>	(734)
Effect of foreign exchange changes 外匯變動影響	<b>—</b>	261
Cash and cash equivalents at the beginning of period 期初之現金及現金等值項目	<b>120</b>	862
Cash and cash equivalents at the end of period 期末之現金及現金等值項目	<b>14,794</b>	389



# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS | 未經審核簡明綜合中期財務報表附註

For the six months ended 30 June 2021 | 截至二零二一年六月三十日止六個月

## 1. GENERAL INFORMATION

The unaudited condensed consolidated interim financial statements for the six months ended 30 June 2021 of China Financial Leasing Group Limited (the “Company”) and its subsidiaries (collectively referred as the “Group”) have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”). It was authorised for issue on 27 August 2021.

The unaudited condensed consolidated interim financial statement has been prepared in accordance with the same accounting policies adopted in the 2020 annual consolidated financial statements, except for the accounting policy changes that are expected to be reflected in the 2021 annual consolidated financial statements. Details of these changes in accounting policies are set out in note 2.

## 1. 一般資料

中國金融租賃集團有限公司(「本公司」)及其附屬公司(統稱「本集團」)截至二零二一年六月三十日止六個月之未經審核簡明綜合中期財務報表乃根據香港聯合交易所有限公司(「聯交所」)證券上市規則(「上市規則」)附錄十六之適用披露規定及香港會計師公會(「香港會計師公會」)所頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」(「香港會計準則第34號」)而編製。中期財務報表於二零二一年八月二十七日獲授權刊發。

未經審核簡明綜合中期財務報表已根據與二零二零年年度綜合財務報表所採納者相同之會計政策編製，惟預期於二零二一年年度綜合財務報表反映之會計政策變動除外。該等會計政策變動之詳情載於附註2。

## 1. GENERAL INFORMATION

(Continued)

The preparation of an unaudited condensed consolidated interim financial statements in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual result may differ from these estimates.

The unaudited condensed consolidated interim financial statements contain unaudited condensed consolidated interim financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2020 annual consolidated financial statements. The unaudited condensed consolidated interim financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with all applicable Hong Kong Financial Reporting Standard ("HKFRSs").

## 1. 一般資料 (續)

編製符合香港會計準則第34號之未經審核簡明綜合中期財務報表要求管理層作出判斷、估計及假設，而有關判斷、估計及假設會影響會計政策之應用及以本年累計至今為基準計算之經呈報資產與負債、收入及支出之金額。實際結果可能與估計金額有所出入。

未經審核簡明綜合中期財務報表包含未經審核簡明綜合中期財務報表及經挑選之附註解釋。附註包括對了解本集團自二零二零年年度綜合財務報表以來之財務狀況及表現變動而言屬重大之事項及交易之闡釋。未經審核簡明綜合中期財務報表及其附註並無包括根據所有適用之香港財務報告準則（「香港財務報告準則」）編製完整財務報表所需之所有資料。

## **2. ADOPTION OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS**

In the current period, the Group has adopted all the new and revised Hong Kong Financial Reporting Standards issued by the HKICPA that are relevant to its operations and effective for its accounting year beginning on 1 January 2021 but they do not have a material effect on the Group's financial statements.

A number of new standards and amendments to standards are effective for annual periods beginning after 1 January 2021 and earlier application is permitted. The Group has not early adopted any of the forthcoming new or amended standard in preparing these condensed consolidated interim financial statements.

## **2. 採納新訂及經修訂香港財務報告準則**

於本期間，本集團已採納香港會計師公會頒佈的與其營運相關及於自二零二一年一月一日開始的會計年度生效的全部新訂及經修訂香港財務報告準則，該等準則對本集團的財務報表並無重大影響。

多項新訂準則及經修訂準則於二零二一年一月一日之後開始的年度期間生效，且可提早應用。本集團在編製此等簡明綜合中期財務報表時並未提早採納任何即將頒佈的新訂準則或經修訂準則。

### 3. REVENUE

Revenue recognised during the period is as follows:

	Six months ended 30 June 2021 截至二零二一年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元	Six months ended 30 June 2020 截至二零二零年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元
Interest income 利息收入	—	—
Dividend income 股息收入	88	54
	88	54

The gross proceeds from trading of listed equity securities for the period amounted to approximately HK\$3,195,000 (2020: HK\$37,480,000). The realised losses and unrealised losses (2020: unrealised gains) on financial assets at fair value through profit or loss for the six months ended 30 June 2021 were approximately HK\$2,328,000 (2020: HK\$19,525,000) and HK\$24,771,000 (2020: HK\$13,398,000) respectively, the aggregate of which is shown in the condensed consolidated statement of profit or loss and other comprehensive income under the line of "Net loss on financial assets at fair value through profit or loss".

### 3. 收入

期內確認之收入如下：

期內來自上市股本證券買賣之所得款項總額約為3,195,000港元(二零二零年：37,480,000港元)。截至二零二一年六月三十日止六個月，透過損益按公平值計算之財務資產之已變現虧損及未變現虧損(二零二零年：未變現收益)分別約為2,328,000港元(二零二零年：19,525,000港元)及24,771,000港元(二零二零年：13,398,000港元)，其總和呈列於簡明綜合損益及其他全面收益表「透過損益按公平值計算之財務資產虧損淨額」項目內。

## 4. SEGMENT INFORMATION

The Group has identified its operating segments and prepared segment information based on the regular internal financial information reported to the Group's executive directors for their decisions about resources allocation to the Group's business components and review of these components' performance.

For the six months ended 30 June 2020 and 30 June 2021, the Group has identified only one segment and the sole business of this segment is investment in listed and unlisted securities. No separate analysis of segment information by business segment is presented.

The Group's revenue from external customers and its non-current assets by geographical areas are not presented as the geographical segments other than Hong Kong are less than 10% of the aggregate amount of all segments.

## 4. 分部資料

本集團已識別其經營分部，並根據本集團執行董事獲提供以作本集團各業務分部之資源分配及評估該等分部表現的定期內部財務資料而編製分部資料。

截至二零二零年六月三十日及二零二一年六月三十日止六個月，本集團僅識別一個分部，而該分部之唯一業務為投資上市及非上市證券。概無呈列按業務分部劃分之分部資料獨立分析。

本集團來自外部客戶的收入及其非流動資產並無按地區呈列，乃由於香港以外之地區分部於所有分部之總額中所佔份額少於10%。

## 5. OTHER INCOME

## 5. 其他收入

	<b>Six months ended</b> <b>30 June 2021</b> 截至二零二一年 六月三十日 止六個月 <b>(Unaudited)</b> (未經審核) <b>HK\$'000</b> 千港元	<b>Six months ended</b> <b>30 June 2020</b> 截至二零二零年 六月三十日 止六個月 <b>(Unaudited)</b> (未經審核) <b>HK\$'000</b> 千港元
Forfeited deposit received 沒收已收按金	—	2,550
Gain on disposal of property, plant and equipment 出售物業、廠房及設備收益	—	295
Government grants 政府補助	—	262
	—	3,107

## 6. LOSS BEFORE INCOME TAX

## 6. 除所得稅前虧損

	<b>Six months ended</b> <b>30 June 2021</b> <b>截至二零二一年</b> <b>六月三十日</b> <b>止六個月</b> <b>(Unaudited)</b> <b>(未經審核)</b> <b>HK\$'000</b> <b>千港元</b>	<b>Six months ended</b> <b>30 June 2020</b> <b>截至二零二零年</b> <b>六月三十日</b> <b>止六個月</b> <b>(Unaudited)</b> <b>(未經審核)</b> <b>HK\$'000</b> <b>千港元</b>
Loss before income tax is arrived at after charging: 除所得稅前虧損經扣除下列各項得出：		
Operating lease charges in respect of land and buildings 土地及樓宇經營租賃費用	—	210
Depreciation charges on right-of-use assets 使用權資產折舊費用	127	200
Depreciation charges on property, plant and equipment 物業、廠房及設備折舊費用	3	765
Staff costs (excluding directors' remuneration) 員工成本(不包括董事酬金)		
Wages 工資	669	1,052
Retirement benefits scheme contributions 退休福利計劃供款	28	36

## 7. INCOME TAX EXPENSE

No provision for Hong Kong profits tax has been made in the unaudited condensed consolidated interim financial statements as there is no estimated assessable profit for the six months ended 30 June 2021 (2020: Nil).

At 30 June 2021, the Group had unused tax losses of approximately HK\$306,945,000 (31 December 2020: HK\$302,116,000) available for offset against future profits and are subject to the approval of Inland Revenue Department. Deferred tax assets have not been recognised in respect of these losses due to the unpredictability of future profit streams. Under the current tax legislation, the tax losses can be carried forward indefinitely.

At the reporting date, the Group did not have any significant deferred tax liabilities (31 December 2020: Nil).

## 7. 所得稅開支

由於截至二零二一年六月三十日止六個月並無估計應課稅溢利，故並無於未經審核簡明綜合中期財務報表內就香港利得稅作出任何撥備(二零二零年：無)。

於二零二一年六月三十日，本集團之未動用稅項虧損約為306,945,000港元(二零二零年十二月三十一日：302,116,000港元)，可抵銷未來溢利及須獲稅務局的核准。由於未能預測未來溢利來源，故並未就此等稅項虧損確認遞延稅項資產。根據現行稅法，稅項虧損可無限期結轉。

於報告日期，本集團並無任何重大遞延稅項負債(二零二零年十二月三十一日：無)。



## 8. LOSS PER SHARE

### Basic loss per share

The calculation of the basic loss per share is based on the loss for the period attributable to the owners of the Company of approximately HK\$29,589,000 (2020: HK\$8,196,000) and on the weighted average number of 2,029,749,330 shares (2020: 1,888,847,684 shares).

### Diluted loss per share

As the Company did not have any dilutive potential ordinary shares for the six months ended 30 June 2020 and 2021. Diluted loss per share were the same as the basic loss per share for the six months ended 30 June 2020 and 2021.

## 8. 每股虧損

### 每股基本虧損

每股基本虧損乃根據本公司擁有人應佔期內虧損約29,589,000港元(二零二零年：8,196,000港元)及加權平均數2,029,749,330股(二零二零年：1,888,847,684股)計算。

### 每股攤薄虧損

由於本公司截至二零二零年及二零二一年六月三十日止六個月無任何攤薄潛在普通股，因此截至二零二零年及二零二一年六月三十日止六個月之每股攤薄虧損與每股基本虧損相同。

## 9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

## 9. 透過損益按公平值計算之財務資產

	At 30 June 2021 於二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Listed equity securities held for trading, at fair value 持作買賣之上市股本證券，按公平值	48,955	74,514

Fair values of the listed equity securities have been determined by reference to their quoted bid prices at the reporting date. The Group has pledged certain listed equity securities with carrying amount of approximately HK\$47,391,000 as at 30 June 2021 (31 December 2020: HK\$74,514,000) to secure margin payables as disclosed in note 11.

上市股本證券之公平值乃經參考彼等於報告日期之掛牌競價而釐定。誠如附註11所披露，本集團將於二零二一年六月三十日之賬面值約為47,391,000港元(二零二零年十二月三十一日：74,514,000港元)之若干上市股本證券抵押以作為應付保證金之抵押品。

## 9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)

Financial assets at fair value through profit or loss are presented within the section on operating activities as a part of changes in working capital in the condensed consolidated statement of cash flows.

Changes in fair values of financial assets at fair value through profit or loss are recorded as “Net loss on financial assets at fair value through profit or loss” in the condensed consolidated statement of profit or loss and other comprehensive income.

## 9. 透過損益按公平值計算之財務資產<sup>(續)</sup>

透過損益按公平值計算之財務資產於經營活動一節內呈列，作為簡明綜合現金流量表內營運資金變動之一部分。

透過損益按公平值計算之財務資產之公平值變動乃計入簡明綜合損益及其他全面收益表內「透過損益按公平值計算之財務資產虧損淨額」。

## 10. DEPOSITS AND OTHER RECEIVABLE

## 10. 按金及其他應收款項

		At 30 June 2021 於二零二一年 六月三十日 HK\$'000 千港元	At 31 December 2020 於二零二零年 十二月三十一日 HK\$'000 千港元
Deposits	按金	64	64
Other receivable (Note)	其他應收款項 (附註)	9,754	13,000
		9,818	13,064
Analysed as:	分類為：		
Non-current assets	非流動資產	62	62
Current assets	流動資產	9,756	13,002
		9,818	13,064

Note:

Pursuant to a share transfer agreement dated 15 September 2020 and supplementary agreements dated 31 December 2020, 30 April 2021 and 30 June 2021, respectively, entered into between the Company and an independent third party for the disposal of the entire issued share capital in Peaceful Gain Limited at a cash consideration of approximately HK\$13,000,000. The balance of the consideration receivable of HK\$9,754,000 shall be settled on or before 31 December 2021.

附註：

根據本公司與一名獨立第三方於二零二零年九月十五日訂立之股份轉讓協議及分別於二零二零年十二月三十一日、二零二一年四月三十日及二零二一年六月三十日訂立之補充協議，本公司以現金代價約13,000,000港元出售利和有限公司之全部已發行股本。應收代價結餘9,754,000港元將要於二零二一年十二月三十一日或之前償付。

## 11. MARGIN PAYABLE AND ACCRUALS

## 11. 應付保證金及應計費用

	At 30 June 2021 於二零二一年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於二零二零年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Margin payable to a broker 應付經紀之保證金	2,690	2,666
Accruals 應計費用	2,130	2,881
	4,820	5,547

Margin payable represents margin loan arising from the trading of listed investments which is repayable on demand. At 30 June 2021, margin payable bears interest of 11.25% (2020: ranged from 10.25 to 11.25%) per annum and is secured by financial assets at fair value through profit or loss of approximately HK\$47,391,000 (31 December 2020: HK\$74,514,000).

The carrying amount of margin payable is denominated in Hong Kong dollars.

The margin payable is arranged at floating rate, thus exposing the Group to cash flow interest rate risk.

應付保證金為買賣上市投資引致之保證金貸款，有關保證金貸款乃於要求時償還。於二零二一年六月三十日，應付保證金按11.25%（二零二零年：介乎10.25%至11.25%）的年利率計息，且由透過損益按公平值計算之財務資產約47,391,000港元作抵押（二零二零年十二月三十一日：74,514,000港元）。

應付保證金之賬面值乃以港元計值。

應付保證金乃按浮息協定，因而令本集團面臨現金流量利率風險。

## 12. BORROWINGS

As at 31 December 2020, the loan agreements were entered into between the Company and an independent third party on 8 July 2020, 29 July 2020 and 13 November 2020 for the purpose of the Company's daily working capital.

As at 30 June 2021, the loan agreement was entered into between the Company and an independent third party on 30 April 2021 for the purpose of the Company's daily working capital.

The borrowings are unsecured and repayable one year after the first drawdown date. The borrowings are arranged at fixed interest rate of 5% per annum, thus exposing the Group to fair value interest rate risk.

The carrying amount of borrowings is denominated in Hong Kong dollars.

## 12. 借貸

於二零二零年十二月三十一日，本公司與一名獨立第三方於二零二零年七月八日、二零二零年七月二十九日及二零二零年十一月十三日就本公司之日常營運資金訂立貸款協議。

於二零二一年六月三十日，本公司與一名獨立第三方於二零二一年四月三十日就本公司之日常營運資金訂立貸款協議。

借貸為無抵押及於首次提取日之後一年內償還。借貸按每年5%之固定利率計息，因而令本集團面臨公平值利率風險。

借貸之賬面值以港元計值。

## 13. SHARE CAPITAL

## 13. 股本

	Note 附註	Number of shares 股份數目	HK\$'000 千港元
<b>Authorised:</b>			
法定：			
At 1 January 2020, 31 December 2020 and 30 June 2021, ordinary shares of HK\$0.02 each		15,000,000,000	300,000
於二零二零年一月一日、 二零二零年十二月三十一日及 二零二一年六月三十日， 每股面值0.02港元之普通股			
<b>Issued and fully paid:</b>			
已發行及繳足：			
At 1 January 2020, ordinary shares of HK\$0.02 each		1,606,647,882	32,133
於二零二零年一月一日， 每股面值0.02港元之普通股			
Placing of shares	(i)	321,000,000	6,420
配售股份			
<b>At 31 December 2020, ordinary shares of HK\$0.02 each</b>			
於二零二零年十二月三十一日， 每股面值0.02港元之普通股		1,927,649,882	38,553
Placing of shares	(ii)	385,000,000	7,700
配售股份			
<b>At 30 June 2021, ordinary shares of HK\$0.02 each</b>			
於二零二一年六月三十日， 每股面值0.02港元之普通股		2,312,649,882	46,253

### 13. SHARE CAPITAL (Continued)

Note:

- (i) On 30 December 2019, the Company entered into a placing agreement with Orient Securities Limited ("Orient") as placing agent where Orient agreed to place on a best effort basis a maximum of 321,000,000 new shares of the Company ("Placing Share I") of HK\$0.02 each at HK\$0.1 per Placing Share I to at least six placees who were professional investors according to the definition of the Securities and Futures Ordinance (the "SFO"). The intended and actual use of proceeds from the share placement was for general working capital and investments. The placing transaction was completed on 23 January 2020 and a total of 321,000,000 shares were issued. The gross and net proceeds were approximately HK\$32,100,000 and HK\$31,137,000 respectively. The net price was approximately HK\$0.097 per Placing Share I.

### 13. 股本(續)

附註：

- (i) 於二零一九年十二月三十日，本公司與東方匯財證券有限公司(「東方匯財」)(作為配售代理)訂立一項配售協議，據此，東方匯財同意盡力以每股配售股份一0.1港元配售最多321,000,000股每股面值0.02港元之本公司新股份(「配售股份」)予不少於六名承配人(為專業投資者(定義見證券及期貨條例(「證券及期貨條例」)))。股份配售所得款項之擬定及實際用途為一般營運資金及投資。配售交易已於二零二零年一月二十三日完成及合共發行321,000,000股股份。所得款項總額及淨額分別約32,100,000港元及31,137,000港元。每股配售股份一淨價約為0.097港元。



## 13. SHARE CAPITAL (Continued)

Note: (Continued)

- (ii) On 23 April 2021, the Company entered into a placing agreement with as placing agent where Orient agreed to place on a best effort basis a maximum of 385,000,000 new shares of the Company ("Placing Share II") of HK\$0.02 each at HK\$0.047 per Placing Share II to at least six placees who were professional investors according to the definition of the SFO. The intended and actual use of proceeds from the share placement was for general working capital of the Company and potential investments to be identified. The placing transaction was completed on 14 May 2021 and a total of 385,000,000 shares were issued. The gross and net proceeds were approximately HK\$18,100,000 and HK\$17,600,000 respectively. The net price was approximately HK\$0.046 per Placing Share II.

## 13. 股本 (續)

附註：(續)

- (ii) 於二零二一年四月二十三日，本公司與東方匯財(作為配售代理)訂立一項配售協議，據此，東方匯財同意盡力以每股配售股份二0.047港元配售最多385,000,000股每股面值0.02港元之本公司新股份(「配售股份二」)予不少於六名承配人(為專業投資者(定義見證券及期貨條例))。股份配售所得款項之擬定及實際用途為本公司的一般營運資金及尚待識別之潛在投資。配售交易已於二零二一年五月十四日完成及合共發行385,000,000股股份。所得款項總額及淨額分別約為18,100,000港元及17,600,000港元。每股配售股份二淨價約為0.046港元。

## 14. NET ASSET VALUE PER SHARE

The calculation of net asset value per share is based on the net assets of approximately HK\$68,530,000 (31 December 2020: HK\$80,477,000) and 2,312,649,882 (31 December 2020: 1,927,649,882) ordinary shares in issue as at 30 June 2021. The net asset value per share as at 30 June 2021 is approximately HK cents 2.96 (31 December 2020: HK cents 4.17).

## 14. 每股資產淨值

每股資產淨值乃根據於二零二一年六月三十日之資產淨值約68,530,000港元(二零二零年十二月三十一日：80,477,000港元)及2,312,649,882股(二零二零年十二月三十一日：1,927,649,882股)之已發行普通股計算。於二零二一年六月三十日之每股資產淨值約為2.96港仙(二零二零年十二月三十一日：4.17港仙)。

## 15. RELATED PARTY TRANSACTIONS

### (a) Transactions with related party

During the period, the Group had the following transactions with related party in the normal course of business:

## 15. 關連方交易

### (a) 與關連方進行的交易

期內，本集團與關連方於日常業務中進行之交易如下：

	Six months ended 30 June 2021 截至二零二一年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元	Six months ended 30 June 2020 截至二零二零年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元
Interest expense paid/payable to: A director of a subsidiary (Note (i)) 已支付／應付利息支出： 一間附屬公司之一名董事(附註(i))	—	10

## 15. RELATED PARTY TRANSACTIONS (Continued)

### (b) Compensation of key management personnel

The remuneration of directors and other key management during the period was as follows:

	Six months ended 30 June 2021 截至二零二一年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元	Six months ended 30 June 2020 截至二零二零年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 千港元
Short-term benefits 短期福利	944	1,251
Post-employment benefits 退休福利	9	9
	953	1,260

Note:

The above transaction constitutes a de minimis connected transaction which is exempted from reporting, annual review, announcement and independent shareholders' approval requirement under Rule 14A.76(1) of the Listing Rules.

## 15. 關連方交易(續)

### (b) 主要管理人員之酬金

期內，董事及其他主要管理人員之薪酬如下：

附註：

上述交易構成一項微不足道之關連交易，獲豁免遵守上市規則第14A.76(1)條之申報、年度審核、公佈及獨立股東批准規定。

## 16. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following disclosures of fair value measurements use a fair value hierarchy that categorises into three levels the inputs to valuation techniques used to measure fair value:

Level 1 inputs: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.

Level 2 inputs: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs: unobservable inputs for the asset or liability.

The Group's policy is to recognise transfers into and transfers out of any of the three levels as of the date of the event or change in circumstances that caused the transfer.

## 16. 公平值計量

公平值為市場參與者於計量日期進行之有序交易中出售資產所收取或轉讓負債所支付之價格。以下公平值計量披露使用的公平值層級將用於計量公平值的估值技術之輸入值分為三個層級：

第一層級輸入值：本集團可於計量日期獲得之相同資產或負債之活躍市場報價(未經調整)。

第二層級輸入值：第一層級所包括之報價以外之直接或間接的資產或負債可觀察輸入值。

第三層級輸入值：資產或負債之不可觀察輸入值。

本集團的政策乃截至導致該轉移之事件或狀況出現變動當日確認自三個層級中的任何一個層級的轉入及轉出。

## 16. FAIR VALUE MEASUREMENTS 16. 公平值計量 (續)

(Continued)

### (a) Disclosures of level in fair value hierarchy at 30 June 2021:

### (a) 於二零二一年六月三十日的公平值層級披露：

Description	概述	Fair value measurements using: 使用下列輸入值之公平值計量：			Total 總計
		Level 1 第一層級	Level 2 第二層級	Level 3 第三層級	30 June 2021 二零二一年 六月三十日 (Unaudited) (未經審核)
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Recurring fair value measurements:	經常性公平值計量：				
Financial assets	財務資產				
Financial assets at fair value through profit or loss	透過損益按公平值計算之財務資產				
Listed equity securities	上市股本證券	48,955	—	—	48,955

## 16. FAIR VALUE MEASUREMENTS 16. 公平值計量 (續)

(Continued)

### (a) Disclosures of level in fair value hierarchy at 30 June 2021: (Continued)

### (a) 於二零二一年六月三十日的公平值層級披露：(續)

Description	概述	Fair value measurements using: 使用下列輸入值之公平值計量：			Total 總計
		Level 1	Level 2	Level 3	31 December 2020 二零二零年 十二月 三十一日 (Audited) (經審核)
		第一層級	第二層級	第三層級	
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Recurring fair value measurements:	經常性公平值計量：				
Financial assets	財務資產				
Financial assets at fair value through profit or loss	透過損益按公平值計算之財務資產				
Listed equity securities	上市股本證券	74,514	—	—	74,514

## 16. FAIR VALUE MEASUREMENTS 16. 公平值計量 (續)

(Continued)

### (b) Reconciliation of assets measured at fair value based on level 3 for the year ended 31 December 2020:

(b) 截至二零二零年十二月三十一日止年度按第三層級公平值計量之資產對賬：

Description	概述	Financial assets at fair value through profit or loss – Unlisted equity securities 透過損益 按公平值計算 之財務資產 – 非上市股本證券 HK\$'000 千港元
At 1 January 2020 (Audited)	於二零二零年一月一日(經審核)	12,270
Total gains or losses recognised in profit or loss (Note) in other comprehensive income	於下表確認之收益或虧損總額 損益(附註) 其他全面收益	(81)
Disposal of a subsidiary	出售一間附屬公司	811 (13,000)
At 31 December 2020 (Audited)	於二零二零年十二月三十一日 (經審核)	—
Note: Include gains or losses for assets held at end of reporting period	附註：包括於報告期末持有之 資產之收益或虧損	—

## 16. FAIR VALUE MEASUREMENTS

(Continued)

### (b) Reconciliation of assets measured at fair value based on level 3 for the year ended 31 December 2020:

(Continued)

The total gains or losses recognised in other comprehensive income are presented in exchange differences on translating foreign operations in the consolidated statement of profit or loss and other comprehensive income.

The total gains or losses recognised in profit or loss including those for assets held at the end of reporting period are presented in net loss on financial assets at fair value through profit or loss in the consolidated profit or loss and other comprehensive income.

## 17. INTERIM DIVIDEND

The Board resolved not to declare the payment of an interim dividend for the six months ended 30 June 2021 (2020: Nil).

## 16. 公平值計量(續)

### (b) 截至二零二零年十二月三十一日止年度按第三層級公平值計量之資產對賬： (續)

於其他全面收益確認之收益或虧損總額於綜合損益及其他全面收益表中呈列為換算海外業務產生之匯兌差額。

於損益確認之收益或虧損總額(包括於報告期末所持有資產)於綜合損益及其他全面收益表中呈列為透過損益按公平值計算之財務資產之虧損淨額。

## 17. 中期股息

董事會議決不宣派截至二零二一年六月三十日止六個月之中期股息(二零二零年：無)。



## BUSINESS REVIEW AND FUTURE PROSPECTS

## 業務回顧及未來展望

During the six months ended 30 June 2021, China Financial Leasing Group Limited (the “Company”) with its subsidiaries (collectively the “Group”) was mainly engaged in short to medium term capital appreciation by investing in a diversified portfolio of investments in listed and unlisted securities.

In the first half of 2021, the outbreak of the COVID-19 pandemic was well contained by Hong Kong and the People's Republic of China (the “PRC”). However, there was no timetable for complete relaxation of social distancing measures. Meanwhile, the overseas COVID-19 pandemic did not show a sign of successful containment due to the surging case of Delta alternative of COVID-19.

於截至二零二一年六月三十日止六個月，中國金融租賃集團有限公司（「本公司」）及其附屬公司（統稱「本集團」）主要業務為透過多元化投資組合，投資於上市及非上市證券，以獲取短中期資本升值。

二零二一年上半年，香港及中華人民共和國（「中國」）對新型冠狀病毒疫情的爆發進行了良好控制。然而，目前尚無完全鬆懈保持社交距離的時間表。同時，由於感染新型冠狀病毒變異毒株Delta（德爾塔）毒株的病例激增，海外的新型冠狀病毒疫情沒有顯示出成功遏制的跡象。

Besides the COVID-19 pandemic, the surging inflation rate in the United States of the America (the "United States") and the increasing worry of the PRC's anti-monopoly policy limited the growth of the market performance. Looking forward to economic recovery from COVID-19 pandemic, Hang Seng Index had once reached over 31,100 points in February 2021 but it closed at around 28,800 in June 2021, dropped over approximately 2,300 points or 7.4% from the top. The Hang Seng TECH Index performed much worse, it reached over 11,000 points in February 2021 and dropped by approximately 2,850 points or 25.9% to around 8,150 at the end of June 2021. The Group recorded a net fair value losses on listed investments of approximately HK\$27,099,000 for the six months ended 30 June 2021.

Looking forward for the second half of 2021, the market will remain cautious on the severity of the Delta alternative of COVID-19 overseas, and the increasing tension between the Sino-U.S. relationship and the policy direction of the PRC. The stock market is expected to remain struggling and fragile. The Group will consistently monitor the market activity and research listed and unlisted investment opportunities so as to differentiate the investment portfolio and exploring steadily investments to lower the risk of concentration; and to improve the investment return for shareholders of the Company.

除新型冠狀病毒疫情外，美利堅合眾國（「美國」）的通貨膨脹率飆升，以及對中國反壟斷政策的擔憂加劇，限制了市場業績的增長。展望經濟從新型冠狀病毒疫情中復甦，恆生指數於二零二一年二月曾一度達到31,100點以上，但其於二零二一年六月收市約28,800點，從頂部下跌超過約2,300點或7.4%。恆生科技指數的表現較差，於二零二一年二月達到超過11,000點，於二零二一年六月底下跌約2,850點或25.9%至約8,150點。截至二零二一年六月三十日止六個月，本集團錄得上市投資的公平值虧損淨額約為27,099,000港元。

展望二零二一年下半年，市場將對海外新型冠狀病毒變異毒株Delta（德爾塔）毒株的嚴重性，日益緊張的中美關係及中國政策導向持謹慎態度。股票市場預期仍然艱難及脆弱。本集團將繼續監察市場活動，並探索上市及非上市投資機會，以分散投資組合及尋求穩定的投資，以降低風險集中度，從而提高本公司股東的投資回報。

## FINANCIAL RESULTS

For the six months ended 30 June 2021, the Group recorded a loss of approximately HK\$29,589,000 (2020: HK\$8,196,000), which was mainly attributable to the net loss (realised losses and unrealised losses) on financial assets at fair value through profit or loss.

## OPERATING REVIEW

The Company is principally engaged in short to medium term capital appreciation by investing in a diversified portfolio of investments in listed and unlisted securities. There was no change in the nature of the Group's principal activities during the six months ended 30 June 2021. As at 30 June 2021, the total fair value of the Group's investments was approximately HK\$48,955,000 (as at 31 December 2020: HK\$74,514,000).

The gross proceeds from trading of listed equity securities for the period amounted to approximately HK\$3,195,000 (2020: HK\$37,480,000). The realised losses and unrealised losses (2020: unrealised gains) on financial assets at fair value through profit or loss for the six months ended 30 June 2021 is approximately HK\$2,328,000 (2020: HK\$19,525,000) and HK\$24,771,000 (2020: HK\$13,398,000) respectively.

## 財務業績

截至二零二一年六月三十日止六個月，本集團錄得虧損約29,589,000港元(二零二零年：8,196,000港元)，虧損主要歸因於透過損益按公平值計算之財務資產虧損(已變現虧損及未變現虧損)淨額。

## 業務回顧

本公司主要從事透過投資於上市及非上市證券之多元化投資組合，達致短中期資本升值。截至二零二一年六月三十日止六個月，本集團之主要業務性質並無變動。於二零二一年六月三十日，本集團投資之公平值總額約為48,955,000港元(於二零二零年十二月三十一日：74,514,000港元)。

期內來自上市股本證券買賣之所得款項總額約為3,195,000港元(二零二零年：37,480,000港元)。截至二零二一年六月三十日止六個月，透過損益按公平值計算之財務資產之已變現虧損及未變現虧損(二零二零年：未變現收益)分別約為2,328,000港元(二零二零年：19,525,000港元)及24,771,000港元(二零二零年：13,398,000港元)。

## EQUITY INVESTMENTS

As at 30 June 2021, the Group held financial assets at fair value through profit or loss of approximately HK\$48,955,000. Listed below are the particulars of the Group's major listed securities:

## 股本投資

於二零二一年六月三十日，本集團持有透過損益按公平值計算之財務資產約為48,955,000港元。本集團之主要上市證券詳情載列如下：

As at 30 June 2021 於二零二一年六月三十日						For the six months ended 30 June 2021 截至二零二一年六月三十日止六個月						
Name of investees	Number of shares	Approximate percentage of interest held	Cost	Approximate percentage of investment attributable to			Dividend received	Dividend cover	Sales proceeds	Realised loss	Unrealised gain/(loss)	Fair value gain/(loss)
				Market prices	Market value/fair value	the Group's net assets						
所投資公司名稱	股份數目	所持權益	成本	市價	市值／公平值	淨資產之投資	收取之股息	股息比率	出售款項	已變現虧損	未變現收益／虧損	公平值收益／虧損
	(000)	(百分比)	(HK\$'000)	(HK\$)	(HK\$'000)	(HK\$'000)	(HK\$'000)		(HK\$'000)	(HK\$'000)	(HK\$'000)	(HK\$'000)
	(千股)	(千港元)	(千港元)	(港元)	(千港元)	(千港元)	(千港元)		(千港元)	(千港元)	(千港元)	(千港元)
Listed equity securities												
上市股本證券												
(a) Hing Ming Holdings Limited (8425) ("Hing Ming") 興銘控股有限公司(8425) (興銘)	16,464	4.12%	18,250	0.790	13,007	18.98%	—	N/A	—	—	(12,019)	(12,019)
(b) ISP Global Limited (8487) ("ISP") ISP Global Limited (8487) (ISP)	11,130	1.39%	10,486	0.820	9,127	13.32%	—	N/A	—	—	(11,687)	(11,687)
(c) RMH Holdings Limited (8437) ("RMH") 德斯控股有限公司(8437) (德斯)	24,896	3.46%	12,243	0.265	7,095	10.35%	—	N/A	—	—	(1,494)	(1,494)
(d) Miji International Holdings Limited (1715) ("Miji International") 米技國際控股有限公司(1715) (米技國際)	42,460	2.83%	7,054	0.182	7,728	11.28%	—	N/A	—	—	(349)	(349)
(e) WAC Holdings Limited (8619) ("WAC") WAC Holdings Limited (8619) (WAC)	10,638	1.11%	20,342	0.100	1,064	1.55%	—	N/A	—	—	(2,587)	(2,587)



For the listed investments held as at 30 June 2021, the net fair value losses attributable to realised losses and unrealised losses were approximately HK\$1,018,000 and HK\$25,133,000 respectively. For those listed investments held but were sold during the six months ended 30 June 2021, the net fair value loss attributable to realised losses and unrealised gains were approximately HK\$1,310,000 and HK\$362,000 respectively.

The Group had no unlisted investment during the six months ended 30 June 2021.

#### **(a) Hing Ming**

Hing Ming is principally engaged in providing rental services of temporary suspended working platforms and other equipment such as tower cranes and generators and trading of equipment and spare parts. The audited consolidated profit attributable to owners of Hing Ming for the year ended 31 March 2021 was approximately HK\$4,579,000. As at 31 March 2021, the audited consolidated net asset value attributable to owners of Hing Ming was approximately HK\$124,389,000.

就於二零二一年六月三十日之所持有上市投資而言，已變現虧損及未變現虧損所佔公平值虧損淨額分別約為1,018,000港元及25,133,000港元。就該等於截至二零二一年六月三十日止六個月所持但已出售之上市投資而言，已變現虧損及未變現收益所佔公平值虧損淨額分別約為1,310,000港元及362,000港元。

截至二零二一年六月三十日止六個月，本集團概無非上市投資。

#### **(a) 興銘**

興銘主要從事提供臨時吊船及其他設備(如塔式起重機及發電機)的租賃服務及設備及零部件貿易。於截至二零二一年三月三十一日止年度，興銘之股東應佔經審核綜合溢利約為4,579,000港元。於二零二一年三月三十一日，興銘之股東應佔經審核綜合資產淨值約為124,389,000港元。

The Investment Committee of the Company (the “Investment Committee”) noted that the revenue of Hing Ming decreased mainly due to the decrease in income generated from trading of permanent suspended working platforms business.

The Investment Committee considered that demand for public housing estates will remain high for the coming years and thus demand for Hing Ming temporary suspended working platforms and tower cranes will remain strong in the years to come.

本公司的投資委員會(「投資委員會」)注意到興銘收入減少主要由於固定吊船業務的交易收益減少。

投資委員會認為，未來幾年內公屋的需求仍會很高，因此，在未來幾年內，對興銘臨時吊船和塔式起重機的需求仍會旺盛。

## **(b) ISP**

ISP is principally engaged in the sales, installation and maintenance of sound and communication system solutions, and alert alarm system in Singapore. The unaudited consolidated profit attributable to owners of ISP for the nine months ended 31 March 2021 was approximately Singapore Dollars (“S\$”) 46,817. As at 31 March 2021, the unaudited consolidated net asset value attributable to owners of ISP was approximately S\$14,561,000.

The Investment Committee noted that the income of ISP decreased because of the ISP business in Singapore adversely affected by COVID-19 pandemic as well as suffering from higher administrative expenses and foreign exchange losses.

## **(b) ISP**

ISP主要於新加坡從事銷售、安裝及維護音響、通訊系統解決方案及警報系統。於截至二零二一年三月三十一日止九個月，ISP之股東應佔未經審核綜合溢利約為46,817新加坡元(「新加坡元」)。於二零二一年三月三十一日，ISP之股東應佔未經審核綜合資產淨值約為14,561,000新加坡元。

投資委員會注意到，ISP的收益減少是由於ISP新加坡的業務受到新型冠狀病毒疫情的不利影響，以及行政開支及匯兌虧損增加。

The Investment Committee considered that ISP strived to improve operation efficiency and profitability of business and their expansion into China market could be beneficial to ISP in the long run.

### (c) RMH

RMH is a medical and surgical service provider for different customer groups in the field of dermatology. The audited consolidated loss attributable to owners of ISP for the year ended 31 December 2020 was approximately Singapore Dollars (“S\$”) 9,272,000. As at 31 December 2020, the audited consolidated net asset value attributable to owners of ISP was approximately S\$5,531,000.

The Investment Committee noted that the RMH business suffered because of COVID-19 pandemic in Singapore, Hong Kong and worldwide throughout 2020 associated with stringent government measures and lockdown that had adversely impacted the clinics operation.

The Investment Committee considered that with possible easing of government anti COVID-19 measures and continuous rapid roll out of mass vaccination in Singapore, RMH Singapore business could resume steady growth.

投資委員會認為ISP致力於提高業務營運效率及盈利能力，從長遠來看，其在中國市場的擴張可能對ISP有利。

### (c) 德斯

德斯為醫療及外科服務供應商，為皮膚科內不同領域的客戶群提供服務。於截至二零二零年十二月三十一日止年度，德斯之股東應佔經審核綜合虧損約為9,272,000新加坡元（「新加坡元」）。於二零二零年十二月三十一日，德斯之股東應佔經審核綜合資產淨值約為5,531,000新加坡元。

投資委員會注意到德斯業務受到打擊，是由於新加坡、香港和全球各地於二零二零年全年內均爆發新型冠狀病毒疫情，政府嚴格的措施和封鎖對診所運營產生不利影響。

投資委員會認為，若政府放寬新型冠狀病毒防控措施並在新加坡持續快速實施大規模疫苗接種，德斯在新加坡的業務將繼續恢復穩定增長。



#### **(d) Miji International**

Miji International is principally engaged in developing, manufacturing and selling premium kitchen appliances in the PRC. The audited consolidated loss attributable to owners of Miji International for the year ended 31 December 2020 was approximately Renminbi (“RMB”) 19,950,000. As at 31 December 2020, the audited consolidated net asset value attributable to owners of Miji International was approximately RMB168,749,000.

The Investment Committee noted that Miji International suffered losses due to COVID-19 pandemic that led to their downturn in retail sales performances as well as delay in the supply of raw materials from suppliers.

The Investment Committee considered that Miji International may benefit from the recovery in China retail market due to the well containment of COVID-19 pandemic.

#### **(d) 米技國際**

米技國際主要從事於中國開發、製造及出售優質廚房用具。於截至二零二零年十二月三十一日止年度，米技國際之股東應佔經審核綜合虧損約為人民幣（「人民幣」）19,950,000元。於二零二零年十二月三十一日，米技國際之股東應佔經審核綜合資產淨值約為人民幣168,749,000元。

投資委員會注意到，米技國際遭受虧損，是由於新型冠狀病毒疫情導致其零售銷售業績下滑及供應商延遲供應原材料。

投資委員會認為，由於新型冠狀病毒疫情得到良好控制，米技國際可能從中國零售市場的復甦中受益。

## (e) WAC

WAC is a construction engineering consultant focusing on the area of comprehensive structural and geotechnical engineering design which is mainly provided in Hong Kong and Macau. WAC's consultancy services mainly cover: (i) structural engineering; (ii) geotechnical engineering; (iii) certain civil engineering practice areas; and (iv) material engineering. The audited consolidated profit attributable to owners of WAC for the year ended 31 March 2021 was approximately HK\$6,315,000. As at 31 March 2021, the audited consolidated net assets value attributable to owners of WAC was approximately HK\$70,096,000.

The Investment Committee noted that the revenue of WAC increased due to the increase in revenue contribution from structural and geotechnical engineering consultancy services of construction of new properties and e-commerce retail online platform consulting services.

The Investment Committee considered that WAC will continually expand its market share by securing more engineering consultancy service contracts.

## (e) WAC

WAC為專注於全面結構及岩土工程設計領域的建築工程顧問(主要於香港及澳門提供顧問服務)。其顧問服務主要涵蓋：(i)結構工程；(ii)岩土工程；(iii)若干土木工程執業領域；及(iv)材料工程。於截至二零二一年三月三十一日止年度，WAC之股東應佔經審核綜合溢利約為6,315,000港元。於二零二一年三月三十一日，WAC之股東應佔經審核綜合資產淨值約為70,096,000港元。

投資委員會注意到，WAC的收入增加是由於建設新物業的結構及岩土工程顧問服務以及電子商務零售在線平台諮詢服務貢獻的收入增加。

投資委員會認為WAC將繼續爭取更多工程顧問服務合約，以擴大市場份額。

**(f) C&N**

C&N is a provider of transport and storage services to the logistics industry in Singapore, offering trucking and hubbing services to the customers. Trucking services refer to the delivery of cargo, primarily containers, from our customers' designated pick up point to their designated delivery point. The audited consolidated loss attributable to owners of C&N for the year ended 31 December 2020 was approximately S\$811,410. As at 31 December 2020, the unaudited consolidated net asset value attributable to owners of C&N was approximately S\$19,827,000.

The Investment Committee noted C&N suffered decrease in revenue because of decrease in volume from their customers with the unfavourable trade economy outlook and port closures in some countries for a few months as a result of COVID-19 pandemic.

The Investment Committee considered that C&N may benefit from economic recovery in Singapore that could led to their company expanding the market share as well as growth.

**(f) 春能**

春能為新加坡物流行業的運輸及儲存服務供應商，為客戶提供貨車運輸及集散服務。貨車運輸服務指將貨物（主要為集裝箱）從客戶指定提貨地點運輸至指定交貨地點。截至二零二零年十二月三十一日止年度，春能之股東應佔經審核綜合虧損約為811,410新加坡元。於二零二零年十二月三十一日，春能之股東應佔未經審核綜合資產淨值約為19,827,000新加坡元。

投資委員會注意到，春能的收入減少是由於新型冠狀病毒疫情導致貿易經濟前景不明朗及若干國家的港口關閉數月，客戶的需求量減少。

投資委員會認為，春能可能受益於新加坡的經濟復甦，這可能會導致其公司擴大市場份額並得以增長。

## **(g) Alibaba**

Alibaba is one of the world's biggest online commerce company that specializes in e-commerce, retail, internet and technology field. The company provides various business services as well as electronic payment services. The audited consolidated profit attributable to owners of Alibaba for the year ended 31 March 2021 was approximately RMB150,308 million. As at 31 March 2021, the audited consolidated net asset value attributable to owners of Alibaba was approximately RMB937,470 million.

The Investment Committee noted that the revenue of Alibaba increased mainly due to continuous growth in their active user base as well revenue contribution from Sun Art.

The Investment Committee considered that Alibaba may continue to enjoy steady growth in many of their operating lines and removal of regulatory overhang down the road could revive institutional interest to the counter.

## **(g) 阿里巴巴**

阿里巴巴是世界上最大的在線商務公司之一，專門從事電子商務、零售、互聯網和技術領域。該公司提供各種B2C（企業對消費者）、C2C（消費者對消費者）服務及電子支付服務。截至二零二一年三月三十一日止年度，阿里巴巴之股東應佔經審核綜合溢利約為人民幣1503.08億元。於二零二一年三月三十一日，阿里巴巴之股東應佔經審核綜合資產淨值約為人民幣9374.70億元。

投資委員會注意到，阿里巴巴的收入增長主要由於其活躍用戶群的持續增長及高鑫零售的收入貢獻。

投資委員會認為，阿里巴巴可能會繼續享其許多業務線的穩定增長，而消除懸而未決的問題會迎來更多制度利益。

## **(h) Pacific Legend**

Pacific Legend principally operates home furniture and related accessories businesses, that includes retail, corporate sales etc. as well as rental of home furniture and accessories. The audited consolidated loss attributable to owners of Pacific Legend for the year ended 31 December 2020 was approximately HK\$43,830,000. As at 31 December 2020, the audited consolidated net asset value attributable to owners of Pacific Legend was approximately HK\$89,116,000.

The Investment Committee noted that the revenue of Pacific Legend decreased mainly due to outbreak of COVID-19 pandemic that led to the downturn in retail sales as well as delay in the release of corporate showflats.

The Investment Committee considered that Pacific Legend operating environment will remain challenging due to the competitive market conditions and their return to profitability will depend on their ability to cut costs.

## **(h) Pacific Legend**

Pacific Legend主要經營家具及相關家具配飾業務，包括零售、企業銷售等及家具及家居配飾租賃。截至二零二零年十二月三十一日止年度，Pacific Legend之股東應佔經審核綜合虧損約為43,830,000港元。於二零二零年十二月三十一日，Pacific Legend之股東應佔經審核綜合資產淨值約為89,116,000港元。

投資委員會注意到，Pacific Legend的收入減少主要是由於新型冠狀病毒疫情的爆發導致零售業的低迷及企業樣板房的延遲發佈。

投資委員會認為，由於市場競爭激烈，Pacific Legend的經營環境仍將面臨挑戰，其盈利能力的恢復取決於其削減成本的能力。

## (i) Golden Ponder

Golden Ponder is principally engaged in the provision of superstructure building and RMAA works service as a main contractor in Hong Kong. The audited consolidated loss attributable to Golden Ponder for the year ended 31 March 2021 was approximately HK\$12,314,000. As at 31 March 2021, the audited consolidated net asset value attributable to owners of Golden Ponder was approximately HK\$167,957,000.

The Investment Committee noted Golden Ponder suffered higher losses because of the decrease in the number of projects that are available for tendered during the year as well as the intensified competition in the industry.

The Investment Committee considered that with Golden Ponder was successfully awarded several sizable building construction contracts and thus upcoming revenue will benefit from that.

## (i) 金 侖

金侖主要於香港以總承建商身份從事提供上層結構建築及修葺、維護、改建及加建工程服務。截至二零二一年三月三十一日止年度，金侖應佔經審核綜合虧損約為12,314,000港元。於二零二一年三月三十一日，金侖之股東應佔經審核綜合資產淨值約為167,957,000港元。

投資委員會注意到，金侖遭受較高虧損是由於年度可供投標的項目數量減少及行業競爭加劇。

投資委員會認為，金侖成功獲得了幾個相當大的建築施工合同，因此其即將到來的收入將從中受益。

## **(j) Wan Leader**

Wan Leader is principally engaged in provision of (i) air freight forwarding and related logistics services and (ii) sea freight forwarding and related logistics services. The audited consolidated profit attributable to owners of Wan Leader for the year ended 31 March 2021 was approximately HK\$4,849,000. As at 31 March 2021, the audited consolidated net asset value attributable to owners of Wan Leader was approximately HK\$52,346,000.

The Investment Committee noted that the revenue of Wan Leader increased due to the increase in demand for air cargo space during COVID-19 pandemic.

The Investment Committee considered that Wan Leader may benefit further from increase in demand from Europe and United States customers once their economy recover after the COVID-19 pandemic.

## **(j) 萬勵達**

萬勵達主要提供(i)空運代理及相關物流服務；及(ii)海運代理及相關物流服務。於截至二零二一年三月三十一日止年度，萬勵達之股東應佔經審核綜合溢利約為4,849,000港元。於二零二一年三月三十一日，萬勵達之股東應佔經審核綜合資產淨值約為52,346,000港元。

投資委員會注意到，萬勵達的收入增加是由於新型冠狀病毒疫情期間空運倉位的需求上升。

投資委員會認為，一旦歐洲和美國客戶的經濟在新型冠狀病毒疫情之後恢復，萬勵達可能會從其增加的需求中進一步受益。

## **(k) Other listed investments**

On 8 February 2021, National Investments Fund Limited (1227) (“National Investments Fund”) was ordered to be wound up by the High Court of Hong Kong in HCCW 67/2020 pursuant to the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) and the Official Receiver by virtue of her office becomes the Provisional Liquidator of National Investments Fund. On the same date, trading in National Investments Fund’s share has been suspended and the book carrying value of the company invested in National Investments Fund was approximately HK\$449,000. The Company has made full provision for diminution in value of investment cost of approximately HK\$3,550,000 in National Investments Fund during the six months ended 30 June 2021.

## **(k) 其他上市投資**

於二零二一年二月八日，國盛投資基金有限公司(1227)(「國盛投資基金」)根據香港法例第32章公司(清盤及雜項條文)條例之規定在HCCW 67/2020中被香港高等法院頒令清盤，而破產管理人因其職位而成為國盛投資基金的臨時清盤人。於同日，國盛投資基金之股份暫停買賣，而投資於國盛投資基金的公司賬面價值約為449,000港元。截至二零二一年六月三十日止六個月，本公司已就國盛投資基金的投資成本縮減約3,550,000港元作出全數撥備。



## LIQUIDITY, FINANCIAL RESOURCES AND FUNDING

As at 30 June 2021, the Group maintained bank and cash balances of approximately HK\$14,794,000 (31 December 2020: HK\$120,000) which were mainly denominated in Hong Kong dollars. The Group will monitor the exposure and take prudent measures when necessary.

As at 30 June 2021, the gearing ratio for the Group was 4.22% (31 December 2020: 5.36%) which represents the ratio of the Group's total interest-bearing liabilities to the total equity of the Group.

As at 30 June 2021, the Group had net assets of approximately HK\$68,530,000 (31 December 2020: HK\$80,477,000). Except for the margin payable of approximately HK\$2,690,000 (31 December 2020: 2,666,000) and borrowings approximately HK\$200,000 (31 December 2020: HK\$1,650,000), the Group had no other borrowings or long-term liabilities as at 30 June 2021.

## 流動資金、財務資源及融資

於二零二一年六月三十日，本集團維持之銀行及現金結餘約為14,794,000港元(二零二零年十二月三十一日：120,000港元)，主要以港元計值。本集團將監控風險，並會於必要時採取審慎措施。

於二零二一年六月三十日，本集團之資產負債比率(即本集團總計息負債對本集團總權益之比率)為4.22%(二零二零年十二月三十一日：5.36%)。

於二零二一年六月三十日，本集團擁有淨資產約為68,530,000港元(二零二零年十二月三十一日：80,477,000港元)。於二零二一年六月三十日，除應付保證金約為2,690,000港元(二零二零年十二月三十一日：2,666,000港元)及借貸約為200,000港元(二零二零年十二月三十一日：1,650,000港元)外，本集團並無其他借貸或長期負債。

## CAPITAL STRUCTURE

As at 30 June 2021, the Company's total number of issued shares was 2,312,649,882 (31 December 2020: 1,927,649,882 shares) at HK\$0.02 each.

On 30 December 2019, the Company entered into a placing agreement with Orient Securities Limited ("Orient") as placing agent where Orient agreed to place on a best effort basis a maximum of 321,000,000 new shares of the Company ("Placing Share I") of HK\$0.02 each at HK\$0.1 per Placing Share I to at least six placees who were professional investors according to the definition of the Securities and Futures Ordinance (the "SFO"). The intended and actual use of proceeds from the share placement was for general working capital and investments. The placing transaction was completed on 23 January 2020 and a total of 321,000,000 shares were issued. The gross and net proceeds were approximately HK\$32,100,000 and HK\$31,137,000 respectively. The net price was approximately HK\$0.097 per Placing Share I.

## 股本結構

於二零二一年六月三十日，本公司已發行股份總數為2,312,649,882股(二零二零年十二月三十一日：1,927,649,882股)每股面值0.02港元之股份。

於二零一九年十二月三十日，本公司與東方滙財證券有限公司(「東方滙財」)(作為配售代理)訂立一項配售協議，據此，東方滙財同意盡力以每股配售股份一0.1港元配售最多321,000,000股每股面值0.02港元之本公司新股份(「配售股份一」)予不少於六名承配人(為專業投資者(定義見證券及期貨條例(「證券及期貨條例」)))。股份配售所得款項之擬定及實際用途為一般營運資金及投資。配售交易已於二零二零年一月二十三日完成及合共發行321,000,000股股份。所得款項總額及淨額分別約為32,100,000港元及31,137,000港元。每股配售股份一淨價約為0.097港元。

On 23 April 2021, the Company entered into a placing agreement with a placing agent where Orient agreed to place on a best effort basis a maximum of 385,000,000 new shares of the Company ("Placing Share II") of HK\$0.02 each at HK\$0.047 per Placing Share II to at least six placees who were professional investors according to the definition of the SFO. The intended and actual use of proceeds from the share placement was for general working capital of the Company and potential investments to be identified. The placing transaction was completed on 14 May 2021 and a total of 385,000,000 shares were issued. The gross and net proceeds were approximately HK\$18,100,000 and HK\$17,600,000 respectively. The net price was approximately HK\$0.046 per Placing Share II.

於二零二一年四月二十三日，本公司與一名配售代理訂立一項配售協議，據此，東方滙財同意盡力以每股配售股份二0.047港元配售最多385,000,000股每股面值0.02港元之本公司新股份（「配售股份二」）予不少於六名承配人（為專業投資者（定義見證券及期貨條例））。股份配售所得款項之擬定及實際用途為本公司的一般營運資金及尚待識別之潛在投資。配售交易已於二零二一年五月十四日日完成及合共發行385,000,000股股份。所得款項總額及淨額分別約為18,100,000港元及17,600,000港元。每股配售股份二淨價約為0.046港元。

## EVENTS AFTER THE REPORTING PERIOD

## 報告期後事項

(a) On 12 July 2021, the board (the “Board”) of directors (the “Directors”) of the Company announced to propose that every ten (10) existing shares in the share capital of the Company be consolidated into one (1) consolidated share. On 12 July 2021, there were 2,312,649,882 existing shares in issue which were fully paid or credited as fully paid, upon the share consolidation becoming effective, there will be 231,264,988 consolidated shares in issue which are fully paid or credited as fully paid. On 12 July 2021, the existing shares were traded on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in board lots of 20,000 existing shares. It was proposed that, subject to the share consolidation becoming effective, the board lot size for trading on the Stock Exchange be changed from 20,000 existing shares to 10,000 consolidated shares.

(a) 於二零二一年七月十二日，本公司董事（「董事」）會（「董事會」）宣佈，建議本公司股本中的每十(10)股現有股份合為一(1)股合併股份。於二零二一年七月十二日，有2,312,649,882股已發行的全額支付或記為全額支付的現有股份，於股份合併生效后，將有231,264,988股已發行的全額支付或記為全額支付的合併股份。於二零二一年七月十二日，現有股份在香港聯合交易所有限公司（「聯交所」）以每手20,000股現有股份為單位進行交易。建議在股份合併生效后，在聯交所交易的每手股票由20,000股現有股份改為10,000股合併股份。

On 20 August 2021, the Board announced that the proposed ordinary resolution was duly passed by the shareholders of the Company by way of poll at the extraordinary general meeting of the Company held on 20 August 2021 to consider the ordinary resolution to be proposed to approve the share consolidation. The Board announced that all the conditions precedent to the share consolidation have been fulfilled and the share consolidation became effective on 24 August 2021.

於二零二一年八月二十日，董事會宣佈，本公司股東於二零二一年八月二十日舉行的本公司特別股東大會上以投票方式正式通過擬議的普通決議案，以審議擬批准股份合併的普通決議案。董事會宣佈，股份合併的所有先決條件已得到滿足，股份合併已於二零二一年八月二十四日生效。

(b) The realised losses and unrealised losses on financial assets at fair value through profit or loss from changes in fair value on financial assets at fair value through profit or loss held as at 30 June 2021 to the date of approval of this interim results were amounted to approximately HK\$2,222,000 and HK\$8,472,000 respectively.

(b) 於二零二一年六月三十日至本中期業績批准之日，持有的按公平值計量且其變動計入損益的金融資產的公平值變動產生的已變現虧損和未變現虧損分別約為2,222,000港元和8,472,000港元。

Except for above mentioned, there were no material events occurred after the financial report date.

除上文所述外，於財務報告日期後，概無發生重大事項。

## EMPLOYEES

As at 30 June 2021, the Group had 3 employees. Total salaries (excluding directors' remuneration) for the six months ended 30 June 2021 was approximately HK\$669,000 (2020: HK\$1,052,000).

## 僱員

於二零二一年六月三十日，本集團僱用3名僱員。截至二零二一年六月三十日止六個月的總薪金(不包括董事酬金)約為669,000港元(二零二零年：1,052,000港元)。

## CHARGES ON GROUP'S ASSETS

As at 30 June 2021, listed securities of approximately HK\$47,391,000 pledged for margin payables (31 December 2020: HK\$74,514,000). Except for above mentioned, there were no charges on the Group's assets.

## CONTINGENT LIABILITIES

As at 30 June 2021, no contingent liabilities were noted by the Directors of the Company (31 December 2020: nil).

## SIGNIFICANT INVESTMENTS

As at 30 June 2021, the significant investments of the Group are included in the Management Discussion and Analysis under the section headed "Equity Investments".

## INTERIM DIVIDEND

The board of Directors resolved not to declare the payment of an interim dividend for the six months ended 30 June 2021 (2020: nil).

## 本集團資產抵押

於二零二一年六月三十日，約為47,391,000港元之上市證券用作應付保證金抵押(二零二零年十二月三十一日：74,514,000港元)。除上文所述外，本集團並無任何資產抵押。

## 或然負債

於二零二一年六月三十日，本公司董事並不知悉有任何或然負債(二零二零年十二月三十一日：無)。

## 重大投資

於二零二一年六月三十日，本集團之重大投資於管理層討論及分析「股本投資」一節呈列。

## 中期股息

董事會議決不宣派截至二零二一年六月三十日止六個月之中期股息(二零二零年：無)。

## DIRECTORS' INTERESTS IN SHARES

As at 30 June 2021, the interests or short positions in the shares, underlying shares of the directors (the “Directors”) or chief executives of China Financial Leasing Group Limited (the “Company”) (as defined in the Securities and Futures Ordinance (the “SFO”)) and debentures of the Company or any associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange of Hong Kong Limited (the “Stock Exchange”), pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix 10 to the Rules Governing the Listing of Securities (the “Listing Rules”) on the Stock Exchange, are set out below:

## 董事於股份之權益

於二零二一年六月三十日，中國金融租賃集團有限公司（「本公司」）董事（「董事」）或主要行政人員於本公司或任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份（定義見證券及期貨條例（「證券及期貨條例」））及債券中，擁有根據證券及期貨條例第352條已記入該條規定存置之登記冊之權益或淡倉；或根據香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄十所載之上市發行人董事進行證券交易的標準守則（「標準守則」）已另行知會本公司及聯交所之權益或淡倉載列如下：

Name of Director	Type of interest	Position	Number of underlying shares	Approximate percentage of the Company's total number of issued shares 佔本公司已發行股份總數概約百分比
董事姓名	權益類別	倉盤	相關股份數目	
Mr. Liu Hailong ("Mr. Liu") (Note 1) 劉海龍先生(「劉先生」)(附註1)	Interest of controlled corporation 受控制公司之權益	Long 好倉	338,000,000	14.62%

Note:

- According to the information available to the Company, 338,000,000 shares are held by 安徽大運亨通電子商務股份有限公司(「安徽大運亨通」) in the capacity of beneficial owner. 安徽大運亨通 is wholly owned by Mr. Liu, the chairman of the board (the "Board") of Directors and non-executive Director of the Company. Accordingly, Mr. Liu is deemed to have interests in the 338,000,000 shares.

附註：

- 根據本公司所得資料，338,000,000股股份由安徽大運亨通電子商務股份有限公司(「安徽大運亨通」)以實益擁有人身份持有。安徽大運亨通由本公司董事會(「董事會」)主席及非執行董事劉先生全資擁有。因此，劉先生被視作於338,000,000股股份中擁有權益。



## SUBSTANTIAL SHAREHOLDERS

As at 30 June 2021, according to the information publicly disclosed, persons who had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO, are set out below:

## 主要股東

於二零二一年六月三十日，依照公開披露的資料，根據證券及期貨條例第336條規定須存置之登記冊所載記錄，在本公司之股份及相關股份中擁有權益或淡倉之人士如下：

Name of shareholders	Type of interests	Position	Number of ordinary shares held	Approximate percentage of the Company's total number of issued shares 佔本公司已發行股份總數 概約百分比
股東名稱	權益類別	倉盤	所持普通股數目	
安徽大運亨通 (Note 1) 安徽大運亨通(附註1)	Beneficial owner 實益擁有人	Long 好倉	338,000,000	14.62%
Mr. Liu (Note 1) 劉先生(附註1)	Interest of controlled corporation 受控制公司之權益	Long 好倉	338,000,000	14.62%
Mr. Lam Shu Chung ("Mr. Lam") 林樹松先生(「林先生」)	Beneficial owner 實益擁有人	Long 好倉	212,000,000	9.17%
Ms. Choi Hing Lin Lori ("Ms. Choi") (Note 2) 蔡慶蓮女士(「蔡女士」)(附註2)	Interest of spouse 配偶權益	Long 好倉	212,000,000	9.17%

Note:

附註：

1. According to the information available to the Company, 338,000,000 shares are held by 安徽大運亨通 in the capacity of beneficial owner. 安徽大運亨通 is wholly owned by Mr. Liu, the chairman of the Board and non-executive Director of the Company. Accordingly, Mr. Liu is deemed to have interests in the 338,000,000 shares.
2. Ms. Choi is the spouse of Mr. Lam. Accordingly, Ms. Choi is deemed or taken to be interested in all the shares in which Mr. Lam is interested in for the purpose of the SFO.

1. 根據本公司所得資料，338,000,000股股份由安徽大運亨通以實益擁有人身份持有。安徽大運亨通由本公司董事會主席及非執行董事劉先生全資擁有。因此，劉先生被視作於338,000,000股股份中擁有權益。
2. 蔡女士為林先生之配偶。因此，根據證券及期貨條例，蔡女士被視為或當作於林先生擁有權益之所有股份中擁有權益。

## CONNECTED TRANSACTION

During the period, the Company has paid/payable HK\$200,000 as investment management fee to Avia Asset Management Limited (“Avia Asset”), the investment manager of the Company for the provision by Avia Asset of investment management services to the Company. Mr. Chiu Wai Lap, the executive Director of the Company, is the director and responsible officer of Avia Asset. The above transaction constitutes a de minimis continuing connected transaction which is exempted from reporting, annual review, announcement and independent shareholders’ approval requirement under Rule 14A.76(1) of the Listing Rules.

During the period, UOB Kay Hian (Hong Kong) Limited, Kingston Securities Limited, Head & Shoulders Securities Limited, I Win Securities Limited and Supreme China Securities Limited, the custodians (collectively the “Custodians”) of the Company provided custody services in relation to the securities and cash which the Company may from time to time deposit with the Custodians. The fees payable by the Company to the Custodians for the services constitutes de minimis continuing connected transaction which is exempted from reporting, annual review, announcement and independent shareholders’ approval requirement under Rule 14A.76 (1) of the Listing Rules.

Except for above mentioned, details of the significant related party transactions undertaken by the Group during the period in the ordinary course of business are also set out in note 15 to the unaudited condensed consolidated interim financial statement.

## 關連交易

期內，本公司已支付／應付200,000港元予本公司投資經理輝亞資產管理有限公司(「輝亞資產」)作為投資管理費，由輝亞資產向本公司提供投資管理服務。本公司執行董事招偉立先生為輝亞資產的董事兼負責人。上述交易構成一項微不足道之持續關連交易，獲豁免遵守上市規則第14A.76(1)條之申報、年度審核、公佈及獨立股東批准規定。

期內，本公司託管商(統稱「託管商」)大華繼顯(香港)有限公司、金利豐證券有限公司、聯合證券有限公司、一盈證券有限公司及智華證券有限公司就本公司可能不時存入託管商之證券及現金提供託管服務。本公司就託管商提供之服務應付託管商之費用構成微不足道之持續關連交易，獲豁免遵守上市規則第14A.76(1)條之申報、年度審核、公佈及獨立股東批准規定。

除上文所述外，期內本集團於日常業務過程中進行之重大關連方交易詳情亦載於未經審核簡明綜合中期財務報表附註15。

## SHARE OPTION SCHEME

The Company adopted a share option scheme on 12 January 2012. The purpose of which is to enable the Company to grant options to eligible participants as incentives or rewards for their contribution to the Company and its subsidiaries (collectively the “Group”). Eligible participants of the share option scheme include, but not limited to, any persons being employees, officers, agents, consultants or representatives of the Group.

On 25 May 2018, the share option limit was refreshed by the shareholders of the Company at the annual general meeting that maximum of 133,964,988 options convertible to 133,964,988 shares at HK\$0.02 each can be issued. No share options were granted, exercised, lapsed or cancelled during the period.

## PURCHASE, SALE OR REDEMPTION OF SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2021.

## MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules as the code of conduct regarding securities transactions by the Directors. Having made specific enquiry of all Directors, all Directors confirmed that they have complied with the required standards as set out in the Model Code during the six months ended 30 June 2021.

## 購股權計劃

本公司於二零一二年一月十二日採納一項購股權計劃，旨在讓本公司可向合資格參與者授出購股權，作為彼等對本公司及其附屬公司（統稱「本集團」）所作貢獻之獎勵或回報。購股權計劃之合資格參與者包括（但不限於）本集團之僱員、高級職員、代理、顧問或代表。

於二零一八年五月二十五日，本公司股東於股東週年大會上更新購股權限額，最高可發行133,964,988份購股權，可兌換為133,964,988股每股面值0.02港元之股份。期內並無購股權獲授出、行使、失效或註銷。

## 購買、出售或贖回證券

本公司或其任何附屬公司於截至二零二一年六月三十日止六個月內概無購買、出售或贖回本公司任何上市證券。

## 董事進行證券交易的標準守則

本公司已採納上市規則附錄十所載之標準守則作為董事進行證券交易有關之行為守則。在向全體董事作出特定查詢後，全體董事確認，於截至二零二一年六月三十日止六個月內，彼等一直遵守標準守則所載之規定標準。

## CORPORATE GOVERNANCE PRACTICES

The Company has adopted the code provisions set out in the Corporate Governance Code and Corporate Governance Report (“CG Code”).

During the six months ended 30 June 2021, the Company was in compliance with the code provisions set out in the Former CG Code except for the deviation from code provision A.4.1.

Code provision A.4.1 of the CG Code requires that non-executive directors should be appointed for a specific term and subject to re-election. The independent non-executive Directors are not appointed for a specific term but they are subject to retirement by rotation at least once in every three years in accordance with the Articles of Association of the Company.

Save as the aforesaid and in the opinion of the Directors, the Company was in compliance with the code provisions set out in the CG Code during the six months ended 30 June 2021.

## CHANGES IN INFORMATION OF THE DIRECTOR

Pursuant to Rule 13.51B(1) of the Listing Rules, the changes in information of Directors subsequent from the date of the annual report of the Company for the year ended 31 December 2020 to the date of this report are set out below:

Mr. Luk Chi Shing has been an executive director of Jete Power Holdings Limited (stock code: 8133) since 6 July 2021.

## 企業管治常規

本公司已採納載列於企業管治守則及企業管治報告(「企業管治守則」)中之守則條文。

於截至二零二一年六月三十日止六個月，本公司一直遵守前企業管治守則載列之守則條文，惟偏離守則條文第A.4.1條除外。

企業管治守則之守則條文第A.4.1條規定，非執行董事應按指定任期獲委任，並須接受重選。獨立非執行董事並未按指定任期獲委任，但須根據本公司之章程細則每三年至少輪值退任一次。

除上述者外，董事認為，於截至二零二一年六月三十日止六個月內，本公司已遵守企業管治守則所載之守則條文。

## 董事資料變動

根據上市規則第13.51B(1)條，董事資料於本公司截至二零二零年十二月三十一日止年度的年報刊發日期至本報告日期之變動載列如下：

陸志成先生自二零二一年七月六日起擔任鑄能控股有限公司(股份代號：8133)的執行董事。

## AUDIT COMMITTEE

The Company's audit committee (the "Audit Committee") was established with written terms of reference in compliance with the Listing Rules to review and provide supervision over the Group's financial reporting process and internal controls. The Audit Committee comprises four independent non-executive Directors, namely, Mr. Luk Chi Shing (as chairman), Mr. Wang Ruiyang, Mr. Lam Wai Tsin and Mr. Hui Yat On. The Audit Committee has reviewed the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2021.

For and on behalf of the Board

**CHINA FINANCIAL LEASING GROUP LIMITED**

**Liu Hailong**

*Chairman*

Hong Kong, 27 August 2021

As at the date of this report, the board of Directors of the Company comprises Mr. Chiu Wai Lap and Mr. Lui Cheuk Hang Henri as executive Directors, Mr. Liu Hailong (Chairman) and Mr. Xiao Shen as non-executive Directors, Mr. Wang Ruiyang, Mr. Lam Wai Tsin, Mr. Luk Chi Shing and Mr. Hui Yat On as independent non-executive Directors.

## 審核委員會

本公司已設立其書面職權範圍符合上市規則之審核委員會（「審核委員會」），以審閱及監察本集團之財務申報程序及內部監控。審核委員會由四名獨立非執行董事組成，分別為陸志成先生（作為主席）、王瑞陽先生、林維葳先生及許一安先生。審核委員會已審閱本集團截至二零二一年六月三十日止六個月之未經審核簡明綜合中期財務報表。

代表董事會

**中國金融租賃集團有限公司**

*主席*

**劉海龍**

香港，二零二一年八月二十七日

於本報告日期，本公司董事會包括執行董事招偉立先生及呂卓恒先生；非執行董事劉海龍先生（主席）及肖深先生；及獨立非執行董事王瑞陽先生、林維葳先生、陸志成先生及許一安先生。



CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司