

# Skymission Group Holdings Limited 天任集團控股有限公司

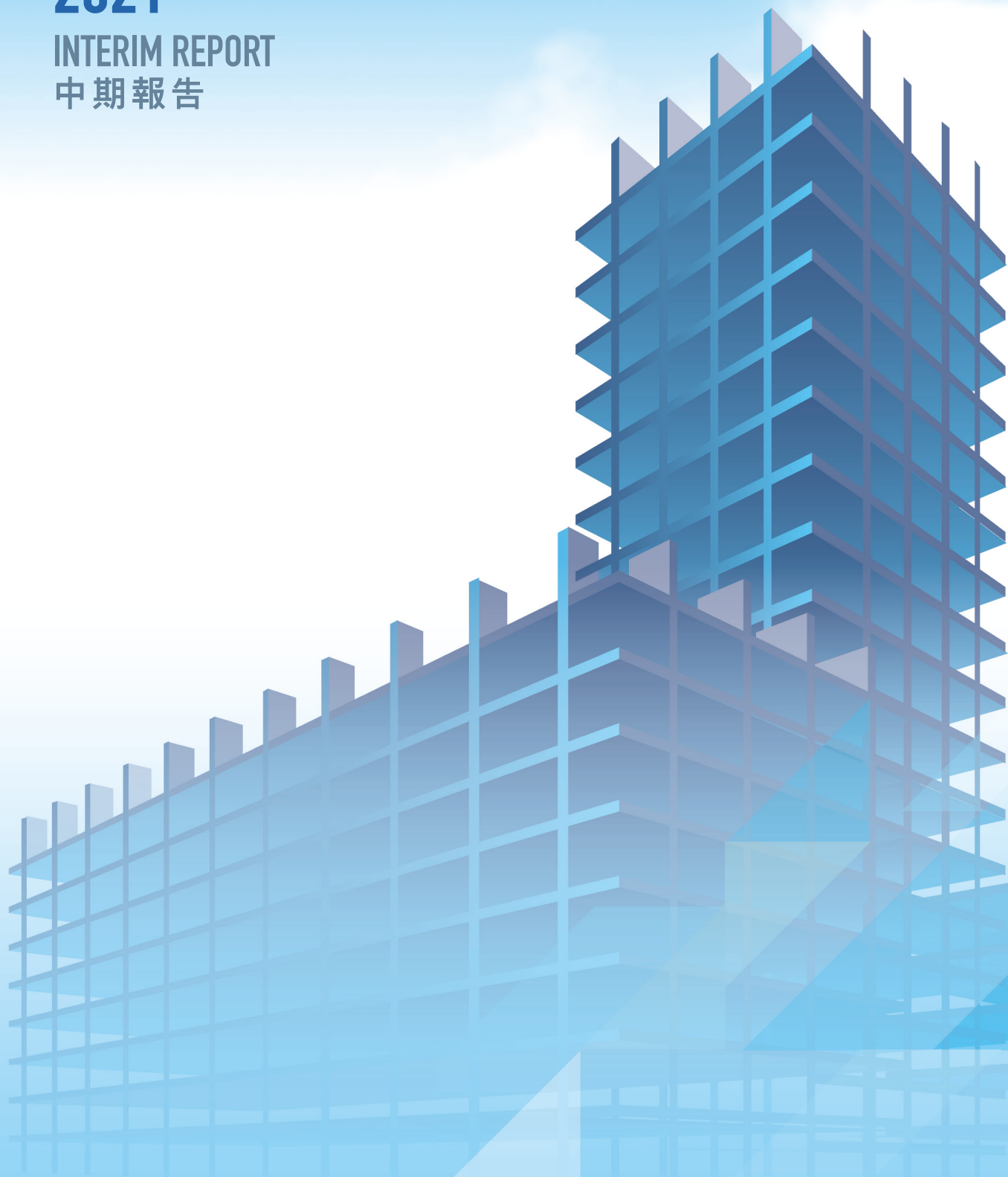
*(Incorporated in the Cayman Islands with limited liability)*

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 1429

## 2021

INTERIM REPORT  
中期報告



# Contents

## 目錄

2	Definitions 釋義
4	Corporate Information 公司資料
7	Management Discussion and Analysis 管理層討論及分析
15	Other Information 其他資料
19	Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income 簡明綜合損益及其他全面收益表
20	Condensed Consolidated Statement of Financial Position 簡明綜合財務狀況表
22	Condensed Consolidated Statement of Changes in Equity 簡明綜合權益變動表
24	Condensed Consolidated Statement of Cash Flows 簡明綜合現金流量表
25	Notes to the Condensed Consolidated Financial Statements 簡明綜合財務報表附註

# Definitions

## 釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings:

於本中期報告內，除非文義另有所指外，否則下列詞彙具有以下涵義：

“Audit Committee” 「審核委員會」	the audit committee of the Board 董事會審核委員會
“Board of Directors” or “Board” 「董事會」	the board of Directors 董事會
“BVI” 「英屬處女群島」	British Virgin Islands 英屬處女群島
“CEO” 「行政總裁」	the chief executive officer of the Company 本公司行政總裁
“Company” 「本公司」	Skymission Group Holdings Limited (天任集團控股有限公司), a company incorporated in the Cayman Islands as an exempted company with limited liability on 31 May 2019 under the Companies Law of the Cayman Islands 天任集團控股有限公司，一間根據開曼群島公司法於二零一九年五月三十一日在開曼群島註冊成立為獲豁免有限公司
“Director(s)” 「董事」	the director(s) of the Company 本公司董事
“ESG” 「ESG」	Environmental, Social and Governance 環境、社會及管治
“Group”, “we” or “us” 「本集團」或「我們」	the Company and its subsidiaries 本公司及其附屬公司
“HK\$” or “Hong Kong dollar(s)” and “cent(s)” 「港元」及「港仙」	Hong Kong dollar(s) and cent(s), respectively, the lawful currency of Hong Kong 分別為香港法定貨幣港元及港仙
“Listing” 「上市」	the listing of the Shares on the Stock Exchange by way of placing and public offer on 29 September 2020 股份以配售及公開發售的方式於二零二零年九月二十九日在聯交所上市
“Listing Rules” 「上市規則」	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time 聯交所證券上市規則（經不時修訂、補充或以其他方式修改）
“Model Code” 「標準守則」	the “Model Code for Securities Transactions by Directors of Listed Issuers” set out in Appendix 10 to the Listing Rules 上市規則附錄10所載「上市發行人董事進行證券交易的標準守則」

“Nomination Committee” 「提名委員會」	the nomination committee of the Board 董事會提名委員會
“Period” 「本期間」	the six months period ended 30 September 2021 截至二零二一年九月三十日止六個月期間
“Prospectus” 「招股章程」	the prospectus of the Company dated 15 September 2020 本公司日期為二零二零年九月十五日的招股章程
“Remuneration Committee” 「薪酬委員會」	the remuneration committee of the Board 董事會薪酬委員會
“SFO” 「證券及期貨條例」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 香港法例第 571 章證券及期貨條例，經不時修訂、補充或以其他方式修改
“Share(s)” 「股份」	the ordinary share(s) of HK\$0.01 each in the share capital of the Company 本公司股本中每股面值 0.01 港元的普通股
“Shareholder(s)” 「股東」	the holder(s) of the Shares 股份持有人
“Sky Mission” 「天任」	Sky Mission Group Limited (天任控股有限公司), a company incorporated in the BVI with limited liability on 12 February 2019 and wholly owned by Mr. Leung Yam Cheung 天任控股有限公司，一間於二零一九年二月十二日在英屬處女群島註冊成立的有限公司，並由梁任祥先生全資擁有
“Stock Exchange” 「聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“%” 「%」	per cent. 百分比

# Corporate Information

## 公司資料

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Leung Yam Cheung (*Chairman*)  
Mr. Cheung Kit Hung (*CEO*)  
Mr. Leung Wing Hoi  
Mr. Leung Wing Chun

#### Non-executive Director

Mr. Yau Sheung Hang

#### Independent Non-executive Directors

Mr. Ng Lin Fung  
Mr. Chu Hau Lim  
Mr. Leung Ka Ho Raymond

### BOARD COMMITTEES

#### Audit Committee

Mr. Chu Hau Lim (*Chairman*)  
Mr. Ng Lin Fung  
Mr. Leung Ka Ho Raymond

#### Remuneration Committee

Mr. Ng Lin Fung (*Chairman*)  
Mr. Leung Yam Cheung  
Mr. Cheung Kit Hung  
Mr. Chu Hau Lim  
Mr. Leung Ka Ho Raymond

#### Nomination Committee

Mr. Chu Hau Lim (*Chairman*)  
Mr. Leung Yam Cheung  
Mr. Cheung Kit Hung  
Mr. Ng Lin Fung  
Mr. Leung Ka Ho Raymond

### 董事會

#### 執行董事

梁任祥先生 (*主席*)  
張傑鴻先生 (*行政總裁*)  
梁榮海先生  
梁榮進先生

#### 非執行董事

丘尚衡先生

#### 獨立非執行董事

吳連烽先生  
朱孝廉先生  
梁家浩先生

### 董事委員會

#### 審核委員會

朱孝廉先生 (*主席*)  
吳連烽先生  
梁家浩先生

#### 薪酬委員會

吳連烽先生 (*主席*)  
梁任祥先生  
張傑鴻先生  
朱孝廉先生  
梁家浩先生

#### 提名委員會

朱孝廉先生 (*主席*)  
梁任祥先生  
張傑鴻先生  
吳連烽先生  
梁家浩先生

### Compliance Committee

Mr. Cheung Kit Hung (*Chairman*)  
Mr. Leung Wing Chun  
Mr. Chu Hau Lim  
Mr. Lau Chi Shing Tommy

### ESG Committee

Mr. Lau Chi Shing Tommy (*Chairman*)  
Mr. Leung Wing Hoi  
Mr. Ng Kam Tong  
Mr. Chung Chi Ming  
Mr. Cheung Pui Wah

### COMPANY SECRETARY

Ms. Teh Lai Ching

### AUTHORISED REPRESENTATIVES

Ms. Teh Lai Ching  
Mr. Cheung Kit Hung

### REGISTERED OFFICE IN THE CAYMAN ISLANDS

Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

### HEADQUARTER AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 1101, Yuen Long Centre  
55 Sau Fu Street  
Yuen Long, New Territories  
Hong Kong

### COMPLIANCE ADVISER

Alliance Capital Partners Limited  
Room 1502-1503A, 15/F, Wing On House  
71 Des Voeux Road Central  
Central  
Hong Kong

### 合規委員會

張傑鴻先生 (*主席*)  
梁榮進先生  
朱孝廉先生  
劉志成先生

### ESG 委員會

劉志成先生 (*主席*)  
梁榮海先生  
吳甘棠先生  
鍾智明先生  
張沛華先生

### 公司秘書

鄭麗晶女士

### 授權代表

鄭麗晶女士  
張傑鴻先生

### 開曼群島註冊辦事處

Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

### 香港總部及主要營業地點

香港  
新界元朗  
壽富街 55 號  
元朗中心 1101 室

### 合規顧問

同人融資有限公司  
香港  
中環  
德輔道中 71 號  
永安集團大廈 15 樓 1502-1503A 室

# Corporate Information

## 公司資料

### LEGAL ADVISER AS TO CAYMAN ISLANDS LAW

Conyers Dill & Pearman  
*Cayman Islands attorneys-at-law*  
PO Box 2681  
Grand Cayman  
KY1-1111  
Cayman Islands

### AUDITOR

Mazars CPA Limited  
*Certified Public Accountants, Hong Kong*  
42nd Floor, Central Plaza  
18 Harbour Road  
Wanchai  
Hong Kong

### PRINCIPAL BANKER

Bank of China (Hong Kong) Limited  
1 Garden Road  
Hong Kong

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited  
Level 54, Hopewell Centre  
183 Queen's Road East  
Wan Chai  
Hong Kong

### STOCK CODE

1429

### COMPANY'S WEBSITE

[www.skymission.group](http://www.skymission.group)

### 有關開曼群島法律的法律顧問

Conyers Dill & Pearman  
*開曼群島律師*  
PO Box 2681  
Grand Cayman  
KY1-1111  
Cayman Islands

### 核數師

中審眾環(香港)會計師事務所有限公司  
*香港執業會計師*  
香港  
灣仔  
港灣道18號  
中環廣場42樓

### 主要往來銀行

中國銀行(香港)有限公司  
香港  
花園道1號

### 開曼群島股份過戶登記總處

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive  
PO Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

### 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
灣仔  
皇后大道東183號  
合和中心54樓

### 股份代號

1429

### 公司網站

[www.skymission.group](http://www.skymission.group)

# Management Discussion and Analysis

## 管理層討論及分析

### BUSINESS OVERVIEW AND FUTURE PROSPECT

The Group is an established formwork works subcontractor in Hong Kong with an operating history of over 20 years. During the Period and up to the date of this report, the Group has been providing traditional formwork works services to its customers by using timber and plywood and system formwork works services using aluminum formwork.

During the Period, the Group secured four new contracts with total original contract value of approximately HK\$185.1 million, representing a decrease of approximately 64.8% compared to the six months ended 30 September 2020 of approximately HK\$526.3 million. All of these projects started contributing revenue to the Group during the Period.

The contract rates expected by the main contractors in some potential projects were lower than the contract rates the Group could offer to maintain our gross profit margin at the current level. Further, the Board noticed the rising wage level of formwork workers in Hong Kong. Therefore, the Group adopted a cautious approach in preparing tenders in pursuance of potential projects, and avoided undertaking thin-margin projects which could ultimately be loss-making due to unforeseen circumstances. As a result of the foregoing, the Group secured fewer new contracts during the Period compared to the six months ended 30 September 2020.

As at 30 September 2021, the Group has a total of 16 projects on hand with the estimated total outstanding contract value of approximately HK\$461.5 million, representing a decrease of approximately 12.3% as compared with the estimated total outstanding contract value of approximately HK\$526.0 million as at 31 March 2021. With the projects on hand, it is expected that the performance of the subcontract works will remain steady for the coming years.

In view of the intensifying competition in the formwork works industry and the increasing wage level of formwork workers in Hong Kong, the Group will continue to adopt a prudential approach in the preparation of tender by factoring in a higher profit margin. The Group will continue to use its best efforts to identify suitable opportunities in line with its cost control policy and risk management policy and submit tenders for potential projects.

Looking ahead, as an established formwork works subcontractor in Hong Kong, the Group will continue to explore new business opportunities in order to further diversify and broaden revenue sources of the Group from various customers and make its best endeavour to maximise profits and returns for the Group and enhance shareholder value for the shareholders of the Company (the "Shareholders"). The Group will strengthen its market capabilities by further strengthening its manpower to cope with its business development. The Group is confident that its business will continue to operate in a stable way.

### 業務概覽及未來前景

本集團為香港一間具良好聲譽的模板工程分包商，擁有逾20年的經營歷史。於本期間及直至本報告日期，本集團一直透過使用木材及夾板向客戶提供傳統模板工程服務及透過使用鋁板提供系統模板工程服務。

於本期間，本集團獲得四份新合約，原合約價值總額為約185.1百萬港元，較截至二零二零年九月三十日止六個月約526.3百萬港元減少約64.8%。所有該等項目於本期間開始向本集團貢獻收入。

總承包商預期部分潛在項目的合約費率低於本集團就維持當前水平的毛利率而提供的合約費率。此外，董事會注意到香港模板工人的工資水平不斷上升。因此，本集團準備投標潛在項目時採取審慎態度，避免承接可能因不可預見的情況而最終虧損的薄利項目。由於上述原因，與截至二零二零年九月三十日止六個月相比，本集團於本期間獲得的新合約較少。

於二零二一年九月三十日，本集團手頭合共有16個項目，估計未完成合約價值總額為約461.5百萬港元，較於二零二一年三月三十一日的估計未完成合約價值總額約526.0百萬港元減少約12.3%。憑藉手頭項目，預期分包工程的表現將於未來數年維持穩定。

鑑於模板工程行業的競爭日益激烈及香港模板工人的工資水平不斷上升，本集團於準備投標時將繼續採取審慎方法，偏向利潤率較高的項目。本集團將繼續盡最大努力物色符合其成本控制政策及風險管理政策的良機，投標潛在項目。

展望未來，作為香港一間具良好聲譽的模板工程分包商，本集團將繼續與眾多客戶探索新商機以進一步多元化及拓寬本集團的收入來源及竭力擴大本集團的溢利及回報並提升本公司股東（「股東」）的股東價值。本集團將藉由進一步加強人力以應對業務發展來鞏固其市場能力。本集團對業務將繼續穩定運營充滿信心。



# Management Discussion and Analysis

## 管理層討論及分析

### FINANCIAL REVIEW

#### Revenue

For the Period, the Group recorded revenue of approximately HK\$272.4 million, representing an increase of 18.7% comparing with that of approximately HK\$229.4 million for the six months ended 30 September 2020. The increase is mainly attributable to the net effect on the decrease in revenue of approximately HK\$93.4 million for projects completed during the year ended 31 March 2020, which mainly from Projects TMB-75, TMB-86, TMB-87 and TMB-98 and the increase in revenue recognised from Projects TMB-94, TMB-105, TMB-106, TMB-107, TMB-112, TMB-113 and TMB-117, in aggregate of approximately HK\$138.3 million. Set out below is the revenue breakdown of the Group derived from public sector projects and private sector projects for the Period and the six months ended 30 September 2020:

### 財務回顧

#### 收入

於本期間，本集團錄得收入約272.4百萬港元，較截至二零二零年九月三十日止六個月的約229.4百萬港元增加18.7%。增加乃主要由於截至二零二零年三月三十一日止年度完成的項目收入減少約93.4百萬港元（主要來自項目TMB-75、TMB-86、TMB-87及TMB-98）以及來自項目TMB-94、TMB-105、TMB-106、TMB-107、TMB-112、TMB-113及TMB-117確認的收入增加合共約138.3百萬港元的淨影響所致。下文載列本集團於本期間及截至二零二零年九月三十日止六個月來自公營部門項目及私營部門項目的收入明細：

		Six months ended 30 September 截至九月三十日止六個月					
		2021 二零二一年			2020 二零二零年		
	No. of projects	Revenue	Percentage of revenue	No. of projects	Revenue	Percentage of revenue	
	項目數量	收入	佔收入百分比	項目數量	收入	佔收入百分比	
		HK\$'000 千港元	(%)		HK\$'000 千港元	(%)	
Public sector projects	公營部門項目	11	180,202	66.1	12	121,893	53.1
Private sector projects	私營部門項目	12	92,220	33.9	12	107,533	46.9
<b>Total</b>	<b>總計</b>	<b>23</b>	<b>272,422</b>	<b>100.0</b>	<b>24</b>	<b>229,426</b>	<b>100.0</b>

#### Gross profit and gross profit margin

The Group's gross profit decreased by approximately HK\$5.6 million or 15.5% from approximately HK\$36.2 million for the six months ended 30 September 2020 to approximately HK\$30.6 million for the Period.

The Group's gross profit margin decreased from approximately 15.8% for the six months ended 30 September 2020 to approximately 11.2% for the Period.

#### 毛利及毛利率

本集團的毛利由截至二零二零年九月三十日止六個月的約36.2百萬港元減少約5.6百萬港元或15.5%至本期間的約30.6百萬港元。

本集團的毛利率由截至二零二零年九月三十日止六個月的約15.8%減少至本期間的約11.2%。

# Management Discussion and Analysis

## 管理層討論及分析

The decreases in gross profit and gross profit margin were mainly resulted from the increase in sub-contracting costs due to an increasing use of sub-contractors to meet tight project timelines, price competition for new formwork works contract in the industry and more new construction materials were purchased to meet different projects needs.

### Other income

The Group's other income decreased by approximately HK\$0.7 million or 87.5% from approximately HK\$0.8 million for the six months ended 30 September 2020 to approximately HK\$0.1 million for the Period. This was mainly due to the receipt of government grants in respect of anti-epidemic fund for the six months ended 30 September 2020 while no such grant was received during the Period.

### Administration and other operating expenses

The Group's administrative expenses and other operating expenses increased from approximately HK\$6.1 million for the six months ended 30 September 2020 to approximately HK\$11.8 million for the Period, representing an increase of approximately 93.4%. The increase was mainly attributable to an increase in staff cost, legal and professional fee and consultancy fee for the Period.

### Finance costs

The Group's finance costs increased from approximately HK\$0.2 million for the six months ended 30 September 2020 to approximately HK\$0.6 million for the Period which was mainly attributable to the increase in interest-bearing borrowings.

### Income tax expenses

The Group's income tax expenses decreased from approximately HK\$5.1 million for the six months ended 30 September 2020 to approximately HK\$3.3 million for the Period, representing a decrease of approximately HK\$1.8 million or 35.3%. The decrease was mainly attributable to a decrease in assessable profits of the Group during the Period.

### Profit and total comprehensive income for the Period attributable to owners of the Company

As a result of the foregoing, profit and total comprehensive income for the Period attributable to owners of the Company decreased by approximately HK\$5.0 million from approximately HK\$20.0 million for the six months ended 30 September 2020 compared to approximately HK\$15.0 million for the Period.

毛利及毛利率減少乃主要由於增加使用分包商滿足緊迫項目工期令分包成本增加、業內新模板工程合約之價格競爭及採購更多新建材以滿足不同項目需求所致。

### 其他收益

本集團的其他收益由截至二零二零年九月三十日止六個月的約0.8百萬港元減少約0.7百萬港元或87.5%至本期間的約0.1百萬港元。此乃主要由於截至二零二零年九月三十日止六個月收到有關抗疫基金的政府補助，而本期間並無收到該補助。

### 行政及其他經營開支

本集團的行政開支及其他經營開支由截至二零二零年九月三十日止六個月的約6.1百萬港元增至本期間的約11.8百萬港元，增幅為約93.4%。增加乃主要由於員工成本、法律及專業費用及顧問費於本期間增加所致。

### 財務成本

本集團的財務成本由截至二零二零年九月三十日止六個月的約0.2百萬港元增至本期間的約0.6百萬港元，乃主要由於計息借款增加所致。

### 所得稅開支

本集團的所得稅開支由截至二零二零年九月三十日止六個月的約5.1百萬港元減至本期間的約3.3百萬港元，減幅為約1.8百萬港元或35.3%。減少乃主要由於本集團於本期間的應課稅溢利減少所致。

### 本公司擁有人應佔本期間溢利及全面收入總額

由於前文所述，本公司擁有人應佔本期間溢利及全面收入總額由截至二零二零年九月三十日止六個月的約20.0百萬港元減少約5.0百萬港元，而本期間則為約15.0百萬港元。

# Management Discussion and Analysis

## 管理層討論及分析

### INTERIM DIVIDEND

The Board did not declare the payment of interim dividend for the Period (six months ended 30 September 2020: Nil).

### LIQUIDITY AND FINANCIAL RESOURCES

The Group principally finances its operations from its business operations, interest-bearing borrowings and equity contribution from Shareholders. As at 30 September 2021, the Group had net current assets of approximately HK\$308.2 million (31 March 2021: HK\$286.2 million) and cash and bank balances of approximately HK\$32.0 million (31 March 2021: HK\$56.7 million).

As at 30 September 2021, the Group's total equity attributable to owners of the Company amounted to approximately HK\$346.4 million (31 March 2021: HK\$331.4 million), and the Group's total interest-bearing borrowings and lease liabilities amounted to approximately HK\$33.4 million which are denominated in Hong Kong dollars (31 March 2021: HK\$43.7 million).

The Directors have confirmed that the Group will have sufficient financial resources to meet its obligations as they fall due for at least the next twelve months from the end of 30 September 2021 and accordingly, our condensed consolidated financial statements have been prepared on a going concern basis.

### CAPITAL STRUCTURE

There has been no change in the capital structure of the Group during the Period. The share capital of the Group only comprised of ordinary shares.

### GEARING RATIO

As at 30 September 2021, the gearing ratio (calculated on the basis of total interest-bearing borrowings divided by total equity of the Group) was approximately 9.4% (31 March 2021: 12.7%).

### CAPITAL COMMITMENTS

The Group had no significant capital commitments as at 30 September 2021 (31 March 2021: Nil).

### CONTINGENT LIABILITIES

The Group did not have any material contingent liabilities as at 30 September 2021 (31 March 2021: Nil).

### 中期股息

董事會不宣派支付本期間的中期股息(截至二零二零年九月三十日止六個月:無)。

### 流動資金及財務資源

本集團主要自業務營運、計息借款及股東股權注資為其營運提供資金。於二零二一年九月三十日,本集團的流動資產淨值為約308.2百萬港元(二零二一年三月三十一日:286.2百萬港元)以及現金及銀行結餘為約32.0百萬港元(二零二一年三月三十一日:56.7百萬港元)。

於二零二一年九月三十日,本公司擁有人應佔本集團總權益為約346.4百萬港元(二零二一年三月三十一日:331.4百萬港元)及本集團以港元計值的總計息借款及租賃負債為約33.4百萬港元(二零二一年三月三十一日:43.7百萬港元)。

董事已確認,本集團將有充足財務資源滿足其自二零二一年九月三十日起計至少未來十二個月到期應付之責任,故簡明綜合財務報表已按持續基準編製。

### 資本架構

於本期間,本集團的資本架構並無變動。本集團的股本僅包括普通股。

### 資產負債比率

於二零二一年九月三十日,資產負債比率(按總計息借款除以本集團的總權益計算)為約9.4%(二零二一年三月三十一日:12.7%)。

### 資本承擔

於二零二一年九月三十日,本集團並無重大資本承擔(二零二一年三月三十一日:無)。

### 或然負債

於二零二一年九月三十日,本集團並無任何重大或然負債(二零二一年三月三十一日:無)。

# Management Discussion and Analysis

## 管理層討論及分析

### CHARGE ON GROUP ASSETS

The Group had no charges on assets as at 30 September 2021 (31 March 2021: Nil).

### FOREIGN CURRENCY RISK

The Company does not have significant exposure on foreign currency risk as most of the monetary assets and liabilities are denominated in Hong Kong dollars. The management will consider suitable hedging instruments against significant currency exposure should the need arises.

### TREASURY POLICY

The Group continues to follow a prudent policy in managing the Group's cash and maintaining a strong and healthy liquidity to ensure that the Group is well placed to take advantage of any future growth opportunities. To manage liquidity risk, the Directors closely monitor the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

### SEGMENT INFORMATION

The Group principally operates in one business segment, which is providing formwork works services in Hong Kong.

### MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND ASSOCIATED COMPANIES

During the Period, the Group did not have any material acquisitions or disposals of subsidiaries or associated companies.

### RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

As at 30 September 2021, the Group's right-of-use assets of approximately HK\$0.9 million (31 March 2021: approximately HK\$1.5 million) were included in the property, plant and equipment, and its lease liabilities were approximately HK\$1.0 million (31 March 2021: approximately HK\$1.6 million). The related right-of-use assets and lease liabilities are all located in Hong Kong.

### SIGNIFICANT INVESTMENT HELD

During the Period, the Group had no significant investment held.

### 本集團資產抵押

於二零二一年九月三十日，本集團並無資產抵押(二零二一年三月三十一日：無)。

### 外幣風險

本公司並無面臨重大外幣風險，原因為大部分貨幣資產及負債乃以港元計值。管理層將於有需要時考慮針對重大貨幣風險的合適對沖工具。

### 庫務政策

本集團繼續遵循審慎政策管理本集團現金並維持強勁及穩健的流動資金以確保本集團充分利用任何未來增長機會。為管理流動資金風險，董事密切監察本集團之流動資金狀況，以確保本集團之資產、負債及其他承擔之流動資金結構能滿足其不時之資金需要。

### 分部資料

本集團主要經營一個業務分部，其於香港提供模板工程服務。

### 重大收購及出售附屬公司及相聯公司

於本期間，本集團並無任何重大收購或出售附屬公司或相聯公司。

### 使用權資產及租賃負債

於二零二一年九月三十日，本集團之使用權資產約0.9百萬港元(二零二一年三月三十一日：約1.5百萬港元)計入物業、廠房及設備，而其租賃負債為約1.0百萬港元(二零二一年三月三十一日：約1.6百萬港元)。相關使用權資產及租賃負債均位於香港。

### 所持重大投資

於本期間，本集團並無持有重大投資。

# Management Discussion and Analysis

## 管理層討論及分析

### FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as disclosed in the prospectus of the Company dated 15 September 2020 (the "Prospectus") and the announcement dated 28 September 2020, the Group does not have other plans for material investments and capital assets.

### EMPLOYEES AND REMUNERATION POLICIES

As at 30 September 2021, the Group had 1,323 employees (31 March 2021: 1,161 employees). The Group's remuneration policy is determined with reference to the qualifications, position and performance of the employee. The remuneration offered to employees generally includes salaries, allowances and discretionary bonus. The Group also ensures that all employees are provided with adequate training and continuous professional development opportunities according to their needs. The total staff cost (including remuneration of Directors and mandatory provident funds contributions) for the six months ended 30 September 2021 amounted to approximately HK\$184.2 million (30 September 2020: HK\$144.7 million).

### EVENTS AFTER THE REPORTING PERIOD

There were no important events affecting the Group subsequent to 30 September 2021.

### USE OF NET PROCEEDS FROM LISTING

The net proceeds from the Listing (after deducting the underwriting fees and other related expenses paid by the Company in connection with the Share Offer) which amounted to approximately HK\$81.1 million was/will be used for the intended purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus and the announcement of the Company dated 28 September 2020. The Group adjusted the allocation of the use of net proceeds for the below purposes on a pro rata basis in the same manner as shown in the Prospectus.

### 重大投資及資本資產之未來計劃

除本公司日期為二零二零年九月十五日之招股章程(「招股章程」)及日期為二零二零年九月二十八日之公告所披露者外,本集團並無重大投資及資本資產之其他計劃。

### 僱員及薪酬政策

於二零二一年九月三十日,本集團有1,323名僱員(二零二一年三月三十一日:1,161名僱員)。本集團之薪酬政策乃參考僱員之資歷、職務及表現釐定。向僱員提供之薪酬一般包括薪金、津貼及酌情花紅。本集團亦確保所有僱員根據其需求獲提供充足培訓及持續專業發展機會。截至二零二一年九月三十日止六個月的員工成本總額(包括董事薪酬及強制性公積金供款)為約184.2百萬港元(二零二零年九月三十日:144.7百萬港元)。

### 報告期後事項

自二零二一年九月三十日後概無發生影響本集團之重大事項。

### 上市所得款項淨額之用途

上市所得款項淨額(於扣除本公司就股份發售支付之包銷費用及其他有關開支後)約81.1百萬港元已/將按本公司招股章程「未來計劃及所得款項用途」一節及日期為二零二零年九月二十八日之公告所載擬定用途動用。按照招股章程所示之相同比例原則,本集團調整下列用途之所得款項淨額使用分配。

# Management Discussion and Analysis

## 管理層討論及分析

The below table sets out the use of net proceeds, the unutilised net proceeds and the expected timeline for utilising the unutilised net proceeds from the Listing up to 30 September 2021:

下表載列自上市起直至二零二一年九月三十日所得款項淨額的用途、未動用所得款項淨額及動用未動用所得款項淨額的預期時限：

	Planned use of net proceeds up in total <i>HK\$ million</i>	Actual use of net proceeds up to 30 September 2021 <i>HK\$ million</i>	Unutilised balance as at 30 September 2021 <i>HK\$ million</i>	Expected timeline for utilising unutilised net proceeds
	合共所得款項淨額的計劃用途 百萬港元	直至二零二一年九月三十日的實際用途 百萬港元	於二零二一年九月三十日的未動用結餘 百萬港元	動用未動用所得款項淨額的預期時限
Enhancing the Group's financial position for the purpose of securing additional and large-scale formwork works projects and expanding its capability to offer system formwork work services 改善本集團的財務狀況，以確保獲得更多的大型模板工程項目，並擴大其提供系統模板工程服務的能力	49.3	49.3	–	Not applicable 不適用
Increasing the Group's stock of metal scaffold equipment and related parts 增加本集團的金屬通架設備及相關零件庫存	17.5	17.5	–	Not applicable 不適用
Further strengthening the Group's manpower to cope with its business development 進一步加強本集團的人力以應對業務發展	7.3	3.4	3.9	By 31 March 2022 二零二二年三月三十一日前
General working capital of the Group 本集團的一般營運資金	7.0	7.0	–	Not applicable 不適用
<b>Total</b> 總計	<b>81.1</b>	<b>77.2</b>	<b>3.9</b>	

The unutilised proceeds has been deposited in the bank accounts with licensed banks in Hong Kong.

未動用所得款項已存入香港持牌銀行的銀行賬戶。

# Management Discussion and Analysis

## 管理層討論及分析

### THE RISK ON THE OPERATION AFFECTED BY THE COVID-19 PANDEMIC

If the development of COVID-19 intensifies, the economy in Hong Kong may be adversely affected. In such event, the resultant unfavourable economic conditions of Hong Kong, dampened market sentiment and decreased purchasing power of the general public could be a disincentive for property developers or other ultimate customers to commence new construction projects, thus delaying or reducing the number of new projects to be awarded to us.

Health and safety risks during the outbreak of COVID-19 may also lead to labour shortage, increase in construction costs, and interruption of our business operation. If any personnel working in the project site has been confirmed positive for COVID-19, the relevant main contractor(s), property developer(s) or ultimate customer(s) of our projects may be required to suspend the works in the relevant project site for two days or longer subject to government requirements. Stringent rules imposed on construction workers, including frequent mandatory testing and limitations on on-site activities, may reduce the supply of skilled labour, increase in wages of the workers, and delay in our work schedules. Some construction workers may not report duty immediately after vaccination due to side effects from vaccination of the COVID-19 vaccines. The wages of workers may therefore be increased and thus the construction costs if we face any labour shortage or if we need urgent replacements. Progress of such projects may be delayed and our business operations would be interrupted.

These adverse impacts, if materialise and persist for a substantial period, may adversely affect our business operation and financial performance.

However, since the outbreak of COVID-19 in early 2020, the Group has implemented measures, including frequent workspace cleaning with disinfectant, arranging COVID-19 vaccine holiday, conducting temperature screening at entry of construction sites, and hand sanitizing, etc. During the Period, no worker in the project sites has been confirmed positive for COVID-19, thus, the progress of all projects had not been delayed and interrupted. The Group will continue to closely monitor the development of COVID-19 and will take necessary actions to maintain environmental hygiene. We are confident that we are able to weather through the pandemic crisis.

### 2019年冠狀病毒病大流行對營運造成影響的風險

倘2019年冠狀病毒病發展加劇，香港經濟可能會受到不利影響。在此情況下，由此導致香港不利的經濟狀況、市場情緒低迷及公眾購買力下降將會抑制物業發展商或其他最終客戶開展新建築項目，從而延遲或減少向我們授予新項目的數量。

於2019年冠狀病毒病爆發期間的健康及安全風險亦可能導致勞動力短缺、建築成本增加及我們的業務營運中斷。倘於項目現場工作的任何人員被確認對2019年冠狀病毒病呈陽性反應，我們項目的相關總承包商、物業發展商或最終客戶或須將相關項目現場的工程停工兩日或更長時間（視乎政府要求而定）。對建築工人施加的嚴格規定，包括頻繁的強制性檢測及對現場活動的限制，或會減少熟練勞動力的供應，增加工人的工資，並延遲我們的工作時間表。部分建築工人由於接種2019年冠狀病毒病疫苗存在副作用或未能於接種後即時返回工作崗位。因此，倘我們面臨勞動力短缺或如需緊急替換人員，工人的工資可能會增加，從而增加建築成本。該等項目的進展或會延遲，而我們的業務營運亦可能會中斷。

該等不利影響倘出現並持續較長時間，可能會對我們的業務營運及財務業績產生不利影響。

然而，自二零二零年初爆發2019年冠狀病毒病以來，本集團已採取多項措施，包括經常用消毒劑清潔工作場所、安排2019年冠狀病毒病疫苗假期、於工地入口進行體溫篩查、手部消毒等。於本期間，概無項目現場工人確診2019年冠狀病毒病陽性，因此，所有項目的進度均未延遲及中斷。本集團將繼續密切監察2019年冠狀病毒病的發展，並將採取必要措施維持環境衛生。我們相信我們能夠安穩度過疫情危機。

### CHANGES OF DIRECTORS AND CHANGES IN THEIR INFORMATION

From 1 April 2021 and up to the date of this report, the changes of Directors and changes in their information which is required to be disclosed under Rule 13.51B(1) of the Listing Rules are as follows:

- Mr. Yau Sheung Hang resigned as the director of Harold Accounting Services Limited with effect from 14 June 2021.
- Mr. Lam Kwong Siu did not seek for election and retired as an independent non-executive Director at the conclusion of the Company's annual general meeting held on 24 September 2021. Accordingly, Mr. Lam Kwong Siu ceased to be a member of the Audit Committee and the Remuneration Committee, and the chairman of the Nomination Committee with effect from 24 September 2021.
- Mr. Leung Ka Ho Raymond was appointed as a member of each of the Audit Committee and the Nomination Committee with effect from 24 September 2021.
- Mr. Chu Hau Lim was re-designated from a member of Nomination Committee to the chairman of the Nomination Committee with effect from 24 September 2021.

### COMPETING BUSINESSES

During the Period, none of the Directors or the controlling Shareholders of the Company and their respective close associates had any interests in a business, apart from the business of the Group, which competed or was likely to compete, either directly or indirectly, with the business of the Group which would be required to be disclosed under Rule 8.10 of the Listing Rules.

### CORPORATE GOVERNANCE PRACTICE

The Company and the Board are devoted to achieve and maintain high standards of corporate governance, as the Board believes that good and effective corporate governance practices are fundamental to obtain and maintain the trust and safeguarding interest of the Shareholders and other stakeholders of the Company.

Accordingly, the Company has adopted sound corporate governance principles that emphasise a quality Board, effective internal control, stringent disclosure practices and transparency, and accountability to all stakeholders. The Company has adopted the principles and code provisions set out in the Corporate Governance Code (the "CG Code") as set out in Appendix 14 to the Listing Rules.

In the opinion of the Board, the Company has fully complied with the CG Code during the Period.

### 董事及其信息變更

自二零二一年四月一日起及直至本報告日期，根據上市規則第13.51B(1)條須予披露之董事變更及其信息變更如下：

- 丘尚衡先生自二零二一年六月十四日起辭任尚衡會計事務所有限公司之董事職務。
- 林廣兆先生於二零二一年九月二十四日舉行之本公司股東週年大會結束後並無尋求重選及退任獨立非執行董事。因此，林廣兆先生自二零二一年九月二十四日起不再為審核委員會及薪酬委員會成員，以及提名委員會主席。
- 梁家浩先生自二零二一年九月二十四日起獲委任為審核委員會及提名委員會各自之成員。
- 朱孝廉先生自二零二一年九月二十四日起由提名委員會成員調任為提名委員會主席。

### 競爭業務

於本期間，概無本公司董事或控股股東及彼等各自的緊密聯繫人於與本集團業務構成競爭或可能構成競爭（直接或間接）的業務（本集團業務除外）中擁有任何根據上市規則第8.10條須予以披露的權益。

### 企業管治常規

本公司及董事會致力達致及維持最高水平之企業管治，乃因董事會相信，良好及行之有效的企業管治常規對取得及維持股東信任及保障股東及其他持份者權益至關重要。

因此，本公司已採納健全之企業管治常規，當中著重優秀之董事會、有效之內部監控、嚴謹之披露常規以及對所有持份者之透明度及問責性。本公司已採納上市規則附錄14所載企業管治守則（「企業管治守則」）之原則及守則條文。

董事會認為，本公司已於本期間全面遵守企業管治守則。



## Other Information

### 其他資料

#### MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its own code of conduct regarding dealings in the securities of the Company by the Directors and the Company's employees who, because of their offices or employments, are likely to possess inside information in relation to the Company and/or its securities.

Upon specific enquiry, all Directors confirmed that they have fully complied with the Model Code during the Period.

#### PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

#### REVIEW OF FINANCIAL INFORMATION

The Company has established an Audit Committee with written terms of reference in compliance with Rules 3.21 and 3.22 of the Listing Rules. The Audit Committee consists of three members, namely Mr. Chu Hau Lim (Chairman), Mr. Ng Lin Fung and Mr. Leung Ka Ho Raymond, all being the independent non-executive Directors.

The Audit Committee has reviewed with the management of the unaudited condensed consolidated financial statements of the Group for the Period.

#### DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES AND UNDERLYING SHARES

To the knowledge of the Board, as at 30 September 2021, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) (a) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or (b) which were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or (c) which were required under the Model Code to be notified to the Company and the Stock Exchange, were as follows:

#### 證券交易的標準守則

本公司已採納標準守則作為董事及本公司僱員(彼等因有關職位或受僱工作而可能擁有有關本公司及/或其證券的內幕消息)買賣本公司證券的行為守則。

經作出具體查詢後,全體董事均確認彼等於本期間已完全遵守標準守則。

#### 購買、出售或贖回本公司上市證券

本期間內,本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

#### 審閱財務資料

本公司已遵照上市規則第3.21及3.22條規定設立備有書面職權範圍之審核委員會。審核委員會由三名成員組成,即朱孝廉先生(主席)、吳連烽先生及梁家浩先生,彼等均為獨立非執行董事。

審核委員會已與管理層共同審閱本集團於本期間的未經審核簡明綜合財務報表。

#### 董事及最高行政人員於股份及相關股份中擁有的權益

就董事會所知,於二零二一年九月三十日,董事及本公司最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債權證中擁有(a)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉(包括根據證券及期貨條例有關條文被當作或視為擁有的權益或淡倉)、或(b)根據證券及期貨條例第352條須登記於該條所指登記冊的權益及淡倉、或(c)根據標準守則須知會本公司及聯交所的權益及淡倉如下:

Interests in shares of the Company

於本公司股份中擁有的權益

Name of Director 董事姓名	Nature of interest 權益性質	Number of Shares <sup>(Note 1)</sup> 股份數目 <sup>(附註1)</sup>	Approximate percentage to the issued share capital of the Company <sup>(Note 3)</sup> 佔本公司已發行股本的概約百分比 <sup>(附註3)</sup>
Mr. Leung Yam Cheung <sup>(Note 2)</sup> 梁任祥先生 <sup>(附註2)</sup>	Interest in controlled corporation 受控制法團權益	1,200,000,000(L)	75%

Interests in shares of associated corporation

於相聯法團股份中擁有的權益

Name of Director 董事姓名	Nature of interest 權益性質	Name of associated corporation 相聯法團名稱	Number of Share <sup>(Note 1)</sup> 股份數目 <sup>(附註1)</sup>	Approximate percentage to the issued share capital of the associated corporation 佔相聯法團已發行股本的概約百分比
Mr. Leung Yam Cheung 梁任祥先生	Beneficial owner 實益擁有人	Sky Mission 天任	1(L)	100%

Notes:

- (1) The letter "L" denotes the person's long position in the shares of the Company/the associated corporation.
- (2) These 1,200,000,000 Shares are held by Sky Mission, a company incorporated in the BVI and owned as to 100% by Mr. Leung Yam Cheung. Therefore, Mr. Leung Yam Cheung is deemed to be interested in all of the Shares held by Sky Mission for the purposes of the SFO.
- (3) As at 30 September 2021, the issued share capital of the Company was 1,600,000,000 Shares.

附註：

- (1) 英文字母「L」指該人士於本公司／相聯法團股份中擁有的好倉。
- (2) 該等1,200,000,000股股份由天任持有，天任為一間於英屬處女群島註冊成立的公司並由梁任祥先生全資擁有。因此，就證券及期貨條例而言，梁任祥先生被視為於天任所持有的所有股份中擁有權益。
- (3) 於二零二一年九月三十日，本公司已發行股本為1,600,000,000股股份。

Save as disclosed above and to the best knowledge of the Directors, as at 30 September 2021, there were no interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or were required under the Model Code to be notified to the Company and the Stock Exchange.

除上文所披露者外及就董事所深知，於二零二一年九月三十日，概無董事及本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例有關條文被當作或視為擁有的權益及淡倉），或根據證券及期貨條例第352條須登記於該條所指登記冊的權益及淡倉，或根據標準守則須知會本公司及聯交所的權益及淡倉。

## Other Information

### 其他資料

#### SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SHARES

So far as the Directors are aware, as of 30 September 2021, the following corporations/persons (other than Directors and chief executive of the Company) had interests of 5% or more in the issued Shares or underlying shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

#### 主要股東於股份中擁有的權益

就董事所知，截至二零二一年九月三十日，下列公司／人士（董事及本公司最高行政人員除外）於已發行股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部的條文須向本公司及聯交所披露，或根據證券及期貨條例第336條須由本公司備存的登記冊所記錄的5%或以上權益：

Name of Shareholder 股東姓名／名稱	Nature of interest 權益性質	Number of Shares <sup>(Note 1)</sup> 股份數目 <sup>(附註1)</sup>	Approximate percentage to the issued share capital of the Company <sup>(Note 3)</sup> 佔本公司已發行股本的概約百分比 <sup>(附註3)</sup>
Sky Mission <sup>(Note 2)</sup> 天任 <sup>(附註2)</sup>	Beneficial owner 實益擁有人	1,200,000,000(L)	75%

Notes:

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) Sky Mission is beneficially and wholly-owned by Mr. Leung Yam Cheung. Therefore, Mr. Leung Yam Cheung is deemed to be interested in all the Shares held by Sky Mission for the purposes of the SFO.
- (3) As at 30 September 2021, the issued share capital of the Company was 1,600,000,000 Shares.

附註：

- (1) 英文字母「L」指該人士於股份中的好倉。
- (2) 天任由梁任祥先生實益及全資擁有。因此，就證券及期貨條例而言，梁任祥先生被視為於天任所持有的所有股份中擁有權益。
- (3) 於二零二一年九月三十日，本公司已發行股本為1,600,000,000股股份。

Save as disclosed above and to the best knowledge of the Directors, as at 30 September 2021, no other persons (other than the Directors or the chief executive of the Company) owned interests or short positions in the Shares or underlying shares as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO or interests or short positions required to be disclosed to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO.

除上文所披露者外及就董事所深知，於二零二一年九月三十日，概無其他人士（董事或本公司最高行政人員除外）於股份或相關股份中擁有記入本公司根據證券及期貨條例第336條須予存置登記冊的權益或淡倉或根據證券及期貨條例第XV部第2及第3分部須向本公司及聯交所披露的權益或淡倉。

# Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

## 簡明綜合損益及其他全面收益表

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

		Six months ended 30 September		
		截至九月三十日止六個月		
		2021	2020	
		二零二一年	二零二零年	
		HK\$'000	HK\$'000	
		千港元	千港元	
		(Unaudited)	(Unaudited)	
		(未經審核)	(未經審核)	
Revenue	收入	5	272,422	229,426
Cost of services	服務成本		(241,838)	(193,236)
Gross profit	毛利		30,584	36,190
Other income	其他收入	6	108	848
Administrative and other operating expenses	行政及其他經營開支		(11,829)	(6,084)
Finance costs	財務成本	7	(565)	(232)
Listing expenses	上市開支		-	(5,679)
Profit before tax	除稅前溢利	7	18,298	25,043
Income tax expenses	所得稅開支	8	(3,304)	(5,069)
Profit and total comprehensive income for the period attributable to owners of the Company	本公司擁有人應佔期內溢利及全面收益總額		14,994	19,974
			HK cents	HK cents
			港仙	港仙
			(Unaudited)	(Unaudited)
			(未經審核)	(未經審核)
Earnings per share attributable to owners of the Company:	本公司擁有人應佔每股盈利：			
Basic and diluted	基本及攤薄	9	0.94	1.66

# Condensed Consolidated Statement of Financial Position

## 簡明綜合財務狀況表

At 30 September 2021

於二零二一年九月三十日

		Note	At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
		附註		
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	11	37,924	45,470
Deferred tax assets	遞延稅項資產		357	357
			<b>38,281</b>	<b>45,827</b>
<b>Current assets</b>	<b>流動資產</b>			
Trade and other receivables	貿易應收賬款及 其他應收賬款	12	240,255	230,063
Contract assets	合約資產	13	114,328	92,359
Contract costs	合約成本		8,666	4,053
Bank balances and cash	銀行結餘及現金		32,024	56,676
			<b>395,273</b>	<b>383,151</b>
<b>Current liabilities</b>	<b>流動負債</b>			
Trade and other payables	貿易應付賬款及 其他應付賬款	14	42,812	47,848
Interest-bearing borrowings	計息借貸	15	32,445	42,135
Income tax payable	應付所得稅		10,924	5,834
Lease liabilities	租賃負債		935	1,122
			<b>87,116</b>	<b>96,939</b>
<b>Net current assets</b>	<b>流動資產淨值</b>		<b>308,157</b>	<b>286,212</b>
<b>Total assets less current liabilities</b>	<b>總資產減流動負債</b>		<b>346,438</b>	<b>332,039</b>
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Deferred tax liabilities	遞延稅項負債		–	159
Lease liabilities	租賃負債		40	476
			<b>40</b>	<b>635</b>
<b>NET ASSETS</b>	<b>資產淨值</b>		<b>346,398</b>	<b>331,404</b>

# Condensed Consolidated Statement of Financial Position

## 簡明綜合財務狀況表

At 30 September 2021  
於二零二一年九月三十日

			At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
		Note 附註		
Capital and reserves	資本及儲備			
Share capital	股本	16	16,000	16,000
Reserves	儲備		330,398	315,404
<b>TOTAL EQUITY</b>	<b>權益總額</b>		<b>346,398</b>	<b>331,404</b>

The condensed consolidated financial statements on pages 19 to 40 were approved and authorised for issue by the Board of Directors on 29 November 2021 and are signed on its behalf by:

第19頁至第40頁之簡明綜合財務報表已於二零二一年十一月二十九日獲董事會批准並授權刊發，且由以下人士代表簽署：

Leung Yam Cheung  
梁任祥  
Director  
董事

Cheung Kit Hung  
張傑鴻  
Director  
董事

# Condensed Consolidated Statement of Changes in Equity

## 簡明綜合權益變動表

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔				
		Reserves 儲備			Accumulated profits 累計溢利 HK\$'000 千港元	Total equity 權益總額 HK\$'000 千港元
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元 (Note a) (附註 a)	Capital reserve 資本儲備 HK\$'000 千港元 (Note b) (附註 b)		
At 1 April 2020 (audited)	於二零二零年四月一日 (經審核)	-*	-	30	163,701	163,731
Profit and total comprehensive income for the period	期內溢利及全面收益總額	-	-	-	19,974	19,974
Transactions with owners <i>Contributions and distributions</i>	與擁有人進行的交易 出資及分派					
Issue of shares pursuant to Share Offer (Note c)	根據股份發售發行股份 (附註 c)	4,000	136,000	-	-	140,000
Issue of shares pursuant to the Capitalisation Issue (Note d)	根據資本化發行發行股份 (附註 d)	12,000	(12,000)	-	-	-
Transaction cost attributable to issue of shares (Note c)	發行股份應佔交易成本 (附註 c)	-	(32,935)	-	-	(32,935)
		16,000	91,065	-	-	107,065
At 30 September 2020 (unaudited)	於二零二零年九月三十日 (未經審核)	16,000	91,065	30	183,675	290,770
At 1 April 2021 (audited)	於二零二一年四月一日 (經審核)	16,000	91,065	30	224,309	331,404
Profit and total comprehensive income for the period	期內溢利及全面收益總額	-	-	-	14,994	14,994
At 30 September 2021 (unaudited)	於二零二一年九月三十日 (未經審核)	16,000	91,065	30	239,303	346,398

\* Represent amounts less than HK\$1,000.

\* 指金額少於1,000港元。

# Condensed Consolidated Statement of Changes in Equity

## 簡明綜合權益變動表

For the six months ended 30 September 2021

截至二零二一年九月三十日止六個月

Note a: Share premium represents the excess of the net proceeds from issuance of the Company's shares over its par value. Under the laws of the Cayman Islands and the Company's Articles of Association, it is distributable to the Company's shareholders provided that the Company is able to pay its debts as they fall due in the ordinary course of business.

Note b: Capital reserve represents the aggregate amount of the issued and paid-up share capital of the entities now comprising the Group before completion of the group reorganisation ("Reorganisation") less consideration paid to acquire the relevant interests (if any) in relation to the Reorganisation.

Note c: On 29 September 2020, the shares of the Company were listed on the Main Board of the Stock Exchange and 400,000,000 new ordinary shares of HK\$0.01 each were issued at HK\$0.35 per share by way of share offer ("Share Offer"). The gross proceeds from the Share Offer amounted to HK\$140,000,000. The expenses attributable to issues of shares pursuant to the Share Offer of approximately HK\$32,935,000 were recognised in the share premium account of the Company.

Note d: Pursuant to the resolution in writing of the Company's shareholders passed on 7 September 2020, subject to the share premium account of the Company being credited as a result of the offering of the Company's shares, the directors of the Company were authorised to allot and issue a total of 1,199,998,900 shares of HK\$0.01 each to the existing shareholders, credited as fully paid at par by way of capitalisation of the sum of HK\$11,999,989 standing to be credit of the share premium account of the Company (the "Capitalisation Issue") and the shares to be allotted and issued pursuant to this resolution shall carry the same rights as all shares in issue (save for the right to participate in the Capitalisation Issue). The Capitalisation was fully completed on 29 September 2020.

附註 a: 股份溢價指發行本公司股份的所得款項淨額超出其面值的部分。按照開曼群島法例及本公司的組織章程細則，其可向本公司股東分派，惟本公司可支付其日常業務中的到期債務。

附註 b: 資本儲備指現時組成本集團之實體於集團重組(「重組」)完成前的已發行及繳足股本總額減就重組時收購相關權益的已付代價(如有)。

附註 c: 於二零二零年九月二十九日，本公司股份於聯交所主板上市，及每股面值0.01港元之400,000,000股新普通股以股份發售(「股份發售」)方式按每股0.35港元發行。股份發售之所得款項總額為140,000,000港元。根據股份發售，股份發行應佔開支約32,935,000港元已於本公司股份溢價賬確認。

附註 d: 根據本公司股東於二零二零年九月七日通過的書面決議案，在本公司股份溢價賬因本公司股份發售而錄得進賬為條件下，本公司董事獲授權向現有股東配發及發行合共1,199,998,900股每股0.01港元的股份，將按面值入賬列為繳足股款，方法為將本公司股份溢價賬進賬中11,999,989港元的金額進行資本化(「資本化發行」)，根據該決議案按將予配發及發行的股份將與所有已發行股份擁有同等權利(參與資本化發行的權利除外)。資本化已於二零二零年九月二十九日悉數完成。



# Condensed Consolidated Statement of Cash Flows

## 簡明綜合現金流量表

For the six months ended 30 September 2021

截至二零二一年九月三十日止六個月

		Six months ended 30 September	
		截至九月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
<b>OPERATING ACTIVITIES</b>	<b>經營活動</b>		
Cash (used in) generated from operations	經營(所用)所得現金	(15,341)	20,466
Income tax refunded (paid)	已退(已付)所得稅	1,627	(10,515)
Finance cost paid	已付財務成本	(565)	(232)
<b>Net cash (used in) from operating activities</b>	<b>經營活動(所用)所得現金淨額</b>	<b>(14,279)</b>	<b>9,719</b>
<b>INVESTING ACTIVITIES</b>	<b>投資活動</b>		
Purchase of property, plant and equipment	購買物業、廠房及設備	(60)	–
<b>Net cash used in investing activities</b>	<b>投資活動所用現金淨額</b>	<b>(60)</b>	<b>–</b>
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
Addition of interest-bearing borrowings	新增計息借貸	4,173	–
Repayment of interest-bearing borrowings	償還計息借貸	(13,863)	(5,563)
Repayment to the Ultimate Controlling Party	償還最終控股方的款項	–	(174)
Repayment of lease liabilities	租賃負債的還款	(623)	(377)
Issue of shares pursuant to the Share Offer	根據股份發售發行股份	–	53,209
Transaction cost attributable to issue of shares	發行股份應佔交易成本	–	(26,208)
<b>Net cash (used in) from financing activities</b>	<b>融資活動(所用)所得現金淨額</b>	<b>(10,313)</b>	<b>20,887</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>現金及現金等價物(減少)增加淨額</b>	<b>(24,652)</b>	<b>30,606</b>
Cash and cash equivalents at the beginning of the reporting period	報告期初現金及現金等價物	56,676	43,856
Cash and cash equivalents at the end of the reporting period, represented by bank balances and cash	報告期末現金及現金等價物，即銀行結餘及現金	32,024	74,462

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 1. GENERAL INFORMATION

Skymission Group Holdings Limited (the “Company”) was incorporated in the Cayman Islands under the Companies Law of the Cayman Islands as an exempted company with limited liability on 31 May 2019, and its shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 29 September 2020. The Company’s registered office is located at Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The Company’s principal place of business is situated at Room 1101, Yuen Long Centre, 55 Sau Fu Street, Yuen Long, New Territories, Hong Kong.

The Company is an investment holding company and together with its subsidiaries (hereinafter collectively referred to as the “Group”) are principally engaged in provision of formwork works services in Hong Kong.

In the opinion of the directors of the Company, the immediate and ultimate holding company is Sky Mission Group Limited, a limited liability company incorporated in the British Virgin Islands. The ultimate controlling party is Mr. Leung Yam Cheung (the “Ultimate Controlling Party”).

### 1. 一般資料

天任集團控股有限公司（「本公司」）於二零一九年五月三十一日根據開曼群島公司法於開曼群島註冊成立為獲豁免有限公司，其股份於二零二零年九月二十九日於香港聯合交易所有限公司（「聯交所」）主板上市。本公司註冊辦事處的地址為Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands。本公司的主要營業地點位於香港新界元朗壽富街55號元朗中心1101室。

本公司為投資控股公司及連同其附屬公司（以下統稱「本集團」）主要於香港從事提供模板工程服務。

本公司董事認為，直接及最終控股公司為天任控股有限公司（一間於英屬處女群島註冊成立的有限公司）。最終控股方為梁任祥先生（「最終控股方」）。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of the Group for the six months ended 30 September 2021 (the "Interim Financial Statements") have been prepared in accordance with the Hong Kong Accounting Standards ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The Interim Financial Statements are presented in Hong Kong Dollars ("HK\$") and all amounts are rounded to the nearest thousand ("HK\$'000") except when otherwise indicated.

The preparation of the Interim Financial Statements in conformity with HKAS 34 requires the management of the Group to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a period to date basis. Actual results may differ from these estimates.

The Interim Financial Statements include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 March 2021, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the Hong Kong Financial Reporting Standards ("HKFRSs"), which collective term includes all applicable individual HKFRSs, HKASs and Interpretations issued by the HKICPA. They shall be read in conjunction with the Group's consolidated financial statements for the year ended 31 March 2021 (the "Annual Report").

### 2. 編製基準

本集團截至二零二一年九月三十日止六個月之未經審核簡明綜合財務報表（「中期財務報表」）乃根據香港會計師公會（「香港會計師公會」）頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」及聯交所證券上市規則（「上市規則」）之適用披露規定予以編製。

除另有指明者外，中期財務報表乃按港元（「港元」）呈列且所有金額均約整至最接近之千位數（「千港元」）。

根據香港會計準則第34號編製中期財務報表須本集團管理層以迄今期間為基礎就會對政策應用以及資產及負債、收入及開支之呈報金額構成影響之事項作出判斷、估計及假設。實際結果可能有別於該等估計。

中期財務報表包括對於理解本集團自二零二一年三月三十一日以後的財務狀況及表現變動有重大影響之事件及交易所作之闡釋，因此並無載列根據香港會計師公會頒佈之香港財務報告準則（「香港財務報告準則」），其為所有適用獨立香港財務報告準則、香港會計準則及詮釋之統稱）編製完整財務報表所需之所有資料。該等中期財務報表須與本集團截至二零二一年三月三十一日止年度之綜合財務報表（「年報」）一併閱讀。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 3. PRINCIPAL ACCOUNTING POLICIES

The Interim Financial Statements have been prepared on the historical cost basis.

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those applied in preparing the Annual Report, except for the adoption of the following new/revised HKFRSs which are relevant to the Group's operation and are effective for the current interim period as below.

Amendments to HKFRS 16	COVID-19-Related Rent Concessions Beyond 30 June 2021
Amendments to HKAS 39, HKFRSs 4, 7, 9 and 16	Interest Rate Benchmark Reform – Phase 2

The adoption of the new/revised HKFRSs in the current period has no material impact on the Group's financial position and performance for the current and prior periods and/or on the disclosures set out in the Interim Financial Statements.

At the date of authorisation of the Interim Financial Statements, the HKICPA has issued a number of new/revised HKFRSs that are not yet effective for the current period, which the Group has not early adopted. The Directors do not anticipate that the adoption of the new/revised HKFRSs in future periods will have any material impact on the consolidated financial statements of the Group.

### 3. 主要會計政策

中期財務報表以歷史成本基準編製。

除採納以下與本集團營運相關並於下述本中期期間生效之新訂／經修訂香港財務報告準則外，編製中期財務報表所採納之會計政策與編製年報所應用者一致。

香港財務報告準則第16號(修訂本)	二零二一年六月三十日後2019年冠狀病毒病相關租金減免
香港會計準則第39號、香港財務報告準則第4號、第7號、第9號及第16號(修訂本)	利率基準改革—第二階段

於本期間採納新訂／經修訂香港財務報告準則對本集團目前及過往期間之財務狀況及表現及／或中期財務報表所載之披露事項並無重大影響。

於中期財務報表授權日期，香港會計師公會已頒佈多項於本期間尚未生效之新訂／經修訂香港財務報告準則，本集團並無提早採納該等準則。董事預期於未來期間採納該等新訂／經修訂香港財務報告準則將不會對本集團綜合財務報表產生任何重大影響。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 4. SEGMENT INFORMATION

The directors of the Company have determined that the Group has only one operating and reportable segment for the six months ended 30 September 2021 and 2020, as the Group manages its business as a whole as the provision of formwork works services in Hong Kong and the executive directors of the Company, being the chief operating decision-makers of the Group, regularly review the internal financial reports on the same basis for the purposes of allocating resources and assessing performance of the Group. Segment information is not presented accordingly.

The Company is an investment holding company and the principal place of the Group's operation is in Hong Kong. All of the Group's revenue from external customers during the six months ended 30 September 2021 and 2020 is derived from Hong Kong and all of the Group's assets and liabilities are located in Hong Kong.

#### Information about major customers

Details of the customers (including entities under common control) individually accounting for 10% or more of aggregate revenue of the Group during the six months ended 30 September 2021 and 2020 are as follows:

		Six months ended 30 September	
		截至九月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Customer A	客戶 A	59,974	62,830
Customer B	客戶 B	N/A <sup>Note</sup> 不適用附註	55,910
Customer C	客戶 C	N/A <sup>Note</sup> 不適用附註	23,214
Customer D	客戶 D	68,114	N/A <sup>Note</sup> 不適用附註
Customer E	客戶 E	36,474	N/A <sup>Note</sup> 不適用附註
Customer F	客戶 F	32,035	N/A <sup>Note</sup> 不適用附註

Note: The customers contributed less than 10% of the total revenue of the Group for the reporting period.

### 4. 分部資料

本公司董事確定本集團於截至二零二一年及二零二零年九月三十日止六個月僅有一個經營及可呈報分部，乃由於本集團管理其整體業務為於香港提供模板工程服務，而本公司執行董事（即本集團主要經營決策者）就分配資源及評估本集團表現按相同基準定期審閱內部財務報告。因此，概無呈列分部資料。

本公司為一間投資控股公司，本集團營運的主要地點為香港。本集團截至二零二一年及二零二零年九月三十日止六個月的來自外部客戶的所有收入均來自香港且本集團的所有資產及負債均位於香港。

#### 有關主要客戶的資料

截至二零二一年及二零二零年九月三十日止六個月，個別佔本集團總收入10%或以上的客戶（包括共同控制下的實體）詳情如下：

附註：於報告期內，該等客戶對本集團總收入的貢獻少於10%。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 5. REVENUE

#### 5(a) Analysis of the Group's revenue

During the six months ended 30 September 2021 and 2020, all of the Group's revenue was arising from provision of formwork works services. All of the Group's revenue from provision of formwork works services was recognised over time.

#### 5(b) Performance obligation for contracts with customers

The Group provides formwork works services to customers. The revenue of such services is recognised over time as the Group creates or enhances an asset that the customer controls as the assets is created or enhanced. Revenue is recognised for these construction services based on the value of completed construction work using output method.

A contract asset, net of contract liability related to the same contract, is recognised over the period in which the construction services are performed representing the Group's right to consideration for the services performed because the rights are conditioned upon the satisfaction by the customers on the construction work completed by the Group and the work is pending for the certification by the customers. The contract assets are transferred to trade receivables when the rights become unconditional, which is typically at the time the Group obtains the certification of the completion construction work from the customers.

### 6. OTHER INCOME

### 5. 收入

#### 5(a) 本集團收入的分析

截至二零二一年及二零二零年九月三十日止六個月，本集團的所有收入均來自提供模板工程服務。本集團提供模板工程服務的所有收入隨時間確認。

#### 5(b) 客戶合約的履約責任

本集團為客戶提供模板工程服務。於本集團創建或改良資產而被創建或改良的資產由客戶所控制時隨時間確認有關服務的收益。該等建築服務收入的確認乃基於採用產出法計量的已完工建築工程的價值。

合約資產(扣除與同一合約有關的合約負債)於履行建築服務期間確認，代表本集團就所履行服務收取代價的權利，原因是相關權利須待客戶對本集團所完成建築工程表示滿意後方可作實且有關工程須待客戶認可。倘相關權利不受條件限制(屆時本集團通常已就所完成建築工程取得客戶認可)，合約資產會轉移至貿易應收賬款。

### 6. 其他收入

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
Subsidy income	補貼收入	-	846
Others	其他	108	2
		108	848

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 7. PROFIT BEFORE TAX

This is stated after charging (crediting):

### 7. 除稅前溢利

此已扣除(計入)下列各項：

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
(a) Finance costs	(a) 財務成本		
Interest on lease liabilities	租賃負債利息	32	36
Interest on interest-bearing borrowings	計息借貸利息	533	196
		565	232
(b) Staff costs, including directors' remuneration	(b) 員工成本(包括董事薪酬)		
Salaries, allowances, discretionary bonus and other benefits in kind	薪金、津貼、酌情花紅及其他實物福利	178,906	140,112
Contributions to defined contribution plans	定額供款計劃的供款	5,249	4,557
Note	附註	184,155	144,669
(c) Other items	(c) 其他項目		
Cost of materials recognised as cost of services	確認為服務成本的材料成本	28,525	40,207
Subcontracting fees recognised as cost of services	確認為服務成本的分包費	18,234	3,635
Reversal of loss allowance for trade receivables (included in administrative and other operating expenses)	貿易應收賬款的虧損撥備撥回(計入行政及其他經營開支)	(2)	(78)
Provision for loss allowance for contract assets (included in administrative and other operating expenses)	合約資產虧損撥備計提(計入行政及其他經營開支)	13	424
Depreciation of property, plant and equipment (included in "cost of services" and "administrative and other operating expenses", as appropriate)	物業、廠房及設備折舊(計入「服務成本」及「行政及其他經營開支」(倘適用))	7,606	2,012

Note: During the six months ended 30 September 2021, total staff costs of HK\$173,325,000 (2020: HK\$136,698,000) were included in the cost of services. The remaining staff costs were recognised in administrative and other operating expenses.

附註：截至二零二一年九月三十日止六個月，員工成本總額173,325,000港元(二零二零年：136,698,000港元)計入服務成本。餘下員工成本於行政及其他經營開支內確認。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 8. INCOME TAX EXPENSES

### 8. 所得稅開支

		Six months ended 30 September	
		截至九月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current tax	即期稅項		
Hong Kong Profits Tax – current period	香港利得稅 – 本期間	3,463	4,986
Deferred tax	遞延稅項		
Origination and reversal of temporary differences	暫時差額的產生及撥回	(159)	83
Income tax expenses	所得稅開支	3,304	5,069

The Group entities established in the Cayman Islands and the BVI are exempted from income tax.

於開曼群島及英屬處女群島成立的本集團實體獲豁免支付所得稅。

Under the two-tiered profits tax rates regime with effect from the year of assessment 2018/2019, the first HK\$2,000,000 of assessable profits of qualifying entities will be taxed at 8.25%, and the assessable profits above HK\$2,000,000 will be taxed at 16.5%. The assessable profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at 16.5%. For the six months ended 30 September 2021 and 2020, Hong Kong profits tax of a subsidiary of the Group is calculated in accordance with the two-tiered profits tax rates regime.

根據自二零一八／二零一九年課稅年度起生效的兩級利得稅制度，合資格實體的首2,000,000港元應課稅溢利按8.25%徵稅，超過2,000,000港元的應課稅溢利按16.5%徵稅。集團實體的應課稅溢利倘不符合兩級利得稅制的要求，則繼續按16.5%徵稅。於截至二零二一年及二零二零年九月三十日止六個月，本集團一間附屬公司之香港利得稅根據兩級利得稅制度計算。



# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 9. EARNINGS PER SHARE

		Six months ended 30 September	
		截至九月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Profit:	溢利：		
Profit attributable to owners of the Company (HK'000)	本公司擁有人應佔溢利 (千港元)	14,994	19,974
Number of shares:	股份數目：		
Weighted average number of ordinary shares in issue ('000)	已發行普通股加權平均數 (千股)	1,600,000	1,202,186

The calculation of basic earnings per share is based on the profit attributable to owners of the Company and the weighted average number of ordinary shares in issue during the period. For the six months ended 30 September 2020, the weighted average number of ordinary shares for the purpose of calculating basic earnings per share was on the basis as if the reorganisation and capitalisation issue had been effective on 1 April 2020.

Diluted earnings per share are same as the basic earnings per share as there were no potential dilutive ordinary shares outstanding during the six months ended 30 September 2021 and 2020.

### 10. DIVIDENDS

No interim dividend was declared for the six months ended 30 September 2021.

### 11. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 September 2021, the Group recognised certain items of property, plant and equipment (including right-of-use assets) at total cost of approximately HK\$60,000 (year ended 31 March 2021: approximately HK\$45.8 million).

### 9. 每股盈利

每股基本盈利乃按本公司擁有人應佔溢利及本期間已發行普通股加權平均數計算。截至二零二零年九月三十日止六個月，用於計算每股基本盈利的普通股加權平均數乃以重組及資本化發行已於二零二零年四月一日生效為基準。

由於截至二零二一年及二零二零年九月三十日止六個月概無發行在外攤薄潛在普通股，故每股攤薄盈利與每股基本盈利相同。

### 10. 股息

截至二零二一年九月三十日止六個月概無宣派任何中期股息。

### 11. 物業、廠房及設備

截至二零二一年九月三十日止六個月，本集團確認物業、廠房及設備（包括使用權資產）之若干項目總成本約為60,000港元（截至二零二一年三月三十一日止年度：約45.8百萬港元）。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 12. TRADE AND OTHER RECEIVABLES

### 12. 貿易應收賬款及其他應收賬款

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables of construction works	建築工程貿易應收賬款	239,766	219,852
Less: Allowance for expected credit losses ("ECL")	減：預期信貸虧損撥備	(4,982)	(4,984)
	12(a)	234,784	214,868
Other receivables	其他應收賬款		
Deposits and other receivables	按金及其他應收賬款	455	570
Prepayment to suppliers	向供應商預付款	4,569	14,273
Other prepaid expenses	其他預付開支	447	352
		5,471	15,195
		240,255	230,063

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 12. TRADE AND OTHER RECEIVABLES (CONTINUED)

#### 12(a) Trade receivables of construction works

The Group would normally require the customers to certify the construction works completed and make payments within 35 to 45 days from the date of issuance of the Group's payment applications.

The ageing analysis of trade receivables (net of allowance for ECL) based on the date of issuance of the Group's payment applications at the end of the reporting period is as follows:

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 30 days	30日內	–	–
31 to 60 days	31至60日	44,680	43,061
61 to 90 days	61至90日	36,912	45,413
Over 90 days but less than 1 year	超過90日但於一年內	142,242	112,351
Over 1 year	超過一年	10,950	14,043
		<b>234,784</b>	<b>214,868</b>

The Group does not hold any collateral over the trade receivables.

### 12. 貿易應收賬款及其他應收賬款 (續)

#### 12(a) 建築工程貿易應收賬款

本集團通常要求客戶核驗已完成的建築工程，並於本集團發出付款申請之日起35至45日內付款。

於報告期末，基於本集團發出付款申請日期的貿易應收賬款(扣除預期信貸虧損撥備)的賬齡分析如下：

本集團並無就貿易應收賬款持有任何抵押品。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 13. CONTRACT ASSETS

### 13. 合約資產

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Analysed as current:	分析為流動：		
Unbilled revenue of construction works (Note (ii))	未開單建築工程收入(附註(ii))	63,170	44,389
Retention money receivables of construction works (Note (iii))	建築工程應收保留金(附註(iii))	51,217	48,016
		114,387	92,405
Less: Allowance for ECL	減：預期信貸虧損撥備	(59)	(46)
		114,328	92,359

Notes:

- (i) Unbilled revenue included in contract assets represents the Group's right to receive consideration for work completed and not yet billed because the rights are conditional upon the satisfaction by the customers on the construction works completed by the Group and the works are pending for the certification by the customers. The contract assets are transferred to the trade receivables when the rights become unconditional, which is typically at the time the Group obtains the certification of the completion construction works from the customers.
- (ii) Retention money receivables included in contract assets represents the Group's right to receive consideration for work performed because the rights are conditional on the satisfaction of the service quality by the customers over a certain period as stipulated in the contracts. The contract assets are transferred to the trade receivables when the rights become unconditional, which is typically at the expiry date of the period for the provision of assurance by the Group on the service quality of the construction works performed by the Group.

附註：

- (i) 合約資產中的未開單收入指本集團就已完工但尚未開單的工程收取代價的權利，原因為有關權利須待客戶信納本集團完成的建築工程後方可作實且有關工程須經客戶認證。合約資產於權利成為無條件時(通常為本集團自客戶取得已完工建築工程的認證時)轉撥至貿易應收賬款。
- (ii) 合約資產中的應收保留金指本集團就已進行的工程收取代價的權利，原因為有關權利須待客戶於合約所規定的若干期間內信納服務質量後方可作實。合約資產於權利成為無條件時(通常為本集團就其進行的建築工程服務質量提供保證的期限屆滿時)轉撥至貿易應收賬款。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 14. TRADE AND OTHER PAYABLES

			At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
		NOTE 附註		
Trade payables	貿易應付賬款	14(a)	10,931	10,471
Other payables	其他應付賬款			
Salaries and other employee benefits payables	應付薪酬及其他僱員福利		30,287	34,390
Accruals and other payables	應計費用及其他應付賬款		1,594	2,987
			31,881	37,377
			42,812	47,848

#### 14(a) Trade payables

The trade payables are non-interest bearing and the Group is normally granted with credit term up to 90 days.

At the end of the reporting period, the ageing analysis of the trade payables based on invoice date is as follows:

#### 14(a) 貿易應付賬款

貿易應付賬款為免息，而本集團一般獲授最多90日的信貸期。

於報告期末，基於發票日期的貿易應付賬款的賬齡分析如下：

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 60 days	60日內	5,488	5,544
61 to 90 days	61至90日	2,407	3,337
Over 90 days	超過90日	3,036	1,590
		10,931	10,471

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 15. INTEREST-BEARING BORROWINGS

### 15. 計息借貸

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Current	流動		
Bank borrowings with a repayment on demand clause	具有按要求償還條款之 銀行借款	32,445	42,135

In November 2019 and February 2020, the Group had drawn down loans from the bank with principal amounts of HK\$5,000,000 and HK\$11,821,000 respectively which bear interest at Hong Kong Interbank Offered Rate ("HIBOR") plus 3% per annum and HIBOR plus 1.5% per annum respectively. The loans were repaid in full during the period.

於二零一九年十一月及二零二零年二月，本集團向銀行提取本金額分別為5,000,000港元及11,821,000港元之貸款，分別按香港銀行同業拆息（「香港銀行同業拆息」）加3%的年利率及香港銀行同業拆息加1.5%的年利率計息。該等貸款已於本期內悉數償還。

In February and March 2021, the Group had drawn down loans from the bank with principal amount of HK\$20,000,000 and HK\$20,000,000, which bear interest at HIBOR plus 3% per annum and 2.67% per annum and maturing in October and November 2021 respectively.

在二零二一年二月及三月，本集團向銀行提取本金額分別為20,000,000港元及20,000,000港元之貸款，按香港銀行同業拆息加3%及2.67%的年利率計息及分別於二零二一年十月及十一月到期。

In August 2021, the Group had drawn down loans from the bank with principal amount of HK\$4,073,000 which bears interest at HIBOR plus 2.5% per annum and maturing in January 2022.

於二零二一年八月，本集團向銀行提取本金額為4,073,000港元之貸款，按香港銀行同業拆息加2.5%的年利率計息及將於二零二二年一月到期。

At 30 September 2021, the weighted average effective interest rate on the interest-bearing borrowings is 3.9% (At 31 March 2021: 3.8%) per annum.

於二零二一年九月三十日，計息借貸之加權平均實際年利率為3.9%（於二零二一年三月三十一日：3.8%）。

Interest-bearing borrowings of HK\$32,445,000 at 30 September 2021 (31 March 2021: HK\$42,135,000), with a clause in their terms that gives the lender an overriding right to demand repayment without notice or with notice period of less than 12 months at its sole discretion, are classified as current liabilities even though the directors do not expect that the lenders would exercise their rights to demand repayment.

於二零二一年九月三十日，計息借貸為32,445,000港元（二零二一年三月三十一日：42,135,000港元），該借貸條款中有條款賦予放貸人凌駕性權利以絕對酌情在無需通知或發出少於12個月通知的情況下要求還款，故即使董事預期放貸人不會行使其要求還款的權利，有關借貸仍被歸類為流動負債。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 15. INTEREST-BEARING BORROWINGS (CONTINUED)

As at 30 September 2021, the Group has available and unutilised facilities from the bank amounted to HK\$27,555,000 (31 March 2021: HK\$20,100,000).

The interest-bearing borrowings are secured by corporate guarantee provided by the Company.

### 15. 計息借貸 (續)

於二零二一年九月三十日，本集團可動用但未動用之銀行融資為27,555,000港元（二零二一年三月三十一日：20,100,000港元）。

計息借貸由本公司提供之公司担保作抵押。

### 16. SHARE CAPITAL

	Note 附註	Number of shares 股份數目	Amount 金額 HK\$'000 千港元
Ordinary shares of HK\$0.01 each 每股面值0.01港元的普通股			

Authorised: At 1 April 2020 (audited)	法定： 於二零二零年四月一日 (經審核)		38,000,000 380
Increase in authorised share capital	法定股本增加	(a)	3,962,000,000 39,620
At 31 March 2021 (audited) and at 30 September 2021 (unaudited)	於二零二一年三月三十一日 (經審核)及於二零二一年 九月三十日(未經審核)		4,000,000,000 40,000

	Note 附註	Number of shares 股份數目	Amount 金額 HK\$'000 千港元
Issued and fully paid: At 1 April 2020 (audited)	已發行及繳足： 於二零二零年四月一日 (經審核)		1,100 —*
Issue of shares pursuant to the Share Offer	根據股份發售發行股份	(b)	400,000,000 4,000
Issue of shares pursuant to the Capitalisation Issue	根據資本化發行發行股份	(c)	1,199,998,900 12,000
At 31 March 2021 (audited) and at 30 September 2021 (unaudited)	於二零二一年三月三十一日 (經審核)及於二零二一年 九月三十日(未經審核)		1,600,000,000 16,000

\* Represent amounts less than HK\$1,000.

\* 指金額少於1,000港元。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 16. SHARE CAPITAL (CONTINUED)

Notes:

- (a) Pursuant to the resolution in writing of the Company's shareholders passed on 7 September 2020, inter-alia, the authorised share capital of the Company was increased from HK\$380,000 divided into 38,000,000 shares of par value of HK\$0.01 each to HK\$40,000,000 divided into 4,000,000,000 shares of par value of HK\$0.01 each by the creation of an additional 3,962,000,000 shares and the Capitalisation Issue (as defined below) was conditionally approved.
- (b) Pursuant to the resolution in writing of the Company's shareholders passed on 7 September 2020, subject to the share premium account of the Company being credited as a result of the offering of the Company's shares, the directors of the Company were authorised to allot and issue a total of 1,199,998,900 shares of HK\$0.01 each to the existing shareholders, credited as fully paid at par by way of capitalisation of the sum of HK\$11,999,989 standing to be credit of the share premium account of the Company (the "Capitalisation Issue") and the shares to be allotted and issued pursuant to this resolution shall carry the same rights as all shares in issue (save for the right to participate in the Capitalisation Issue). The Capitalisation was fully completed on 29 September 2020.
- (c) On 29 September 2020, the shares of the Company were listed on the Main Board of the Stock Exchange and 400,000,000 new ordinary shares of HK\$0.01 each were issued at HK\$0.35 per share by way of share offer. The gross proceeds from the share offer amounted to HK\$140,000,000.

### 17. RELATED PARTY/CONNECTED TRANSACTIONS

#### (a) Related party transactions

The Group has following related party transactions during the period:

Repayment of lease liabilities to a group of lessors in which a director of the Company and certain family members of another director of the Company have ownership interest in an underlying asset	向一組出租人償還租賃負債，當中，本公司董事及本公司另一名董事之若干家族成員於相關資產擁有所有權權益
--	---

### 16. 股本(續)

附註：

- (a) 根據本公司股東於二零二零年九月七日通過的書面決議案，(其中包括)本公司的法定股本透過額外增設3,962,000,000股股份由380,000港元(分為38,000,000股每股面值0.01港元的股份)增至40,000,000港元(分為4,000,000,000股每股面值0.01港元的股份)及有條件批准資本化發行(定義見下文)。
- (b) 根據本公司股東於二零二零年九月七日通過的書面決議案，在本公司股份溢價賬因本公司股份發售而錄得進賬為條件下，本公司董事獲授權向現有股東配發及發行合共1,199,998,900股每股0.01港元的股份，將按面值入賬列為繳足股款，方法為將本公司股份溢價賬進賬中11,999,989港元的金額進行資本化(「資本化發行」)，且根據該決議案按將予配發及發行的股份將與所有已發行股份擁有同等權利(參與資本化發行的權利除外)。資本化已於二零二零年九月二十九日悉數完成。
- (c) 於二零二零年九月二十九日，本公司之股份於聯交所主板上市，並以股份發售方式按每股0.35港元發行400,000,000股每股面值0.01港元的新普通股。股份發售的所得款項總額為140,000,000港元。

### 17. 關聯方／關連交易

#### (a) 關聯方交易

本集團於本期間內有以下關聯方交易：

Six months ended 30 September	
截至九月三十日止六個月	
2021	2020
二零二一年	二零二零年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

		240	215
--	--	-----	-----



# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

For the six months ended 30 September 2021  
截至二零二一年九月三十日止六個月

### 17. RELATED PARTY/CONNECTED TRANSACTIONS (CONTINUED)

#### (b) Remuneration for key management personnel (including directors) of the Group

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
Salaries, allowances and other benefits in kind	薪金、津貼及其他實物福利	3,811	3,438
Contributions to defined contribution plans	定額供款計劃的供款	54	72
		<b>3,865</b>	<b>3,510</b>

### 17. 關聯方／關連交易 (續)

#### (b) 本集團主要管理人員(包括董事)薪酬

### 18. FAIR VALUE MEASUREMENTS

All financial assets and financial liabilities are carried at amounts not materially different from their fair values as at 30 September 2021 and 31 March 2021.

### 19. CAPITAL COMMITMENTS

The Group had no significant capital commitment as at 30 September 2021 and 31 March 2021.

### 20. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The Interim Financial Statements of 2021 were approved by the Board on 29 November 2021.

### 18. 公平值計量

所有金融資產及金融負債均以與其於二零二一年九月三十日及二零二一年三月三十一日的公平值並無重大差異的金額列賬。

### 19. 資本承擔

本集團於二零二一年九月三十日及二零二一年三月三十一日概無任何重大資本承擔。

### 20. 批准中期財務報表

二零二一年中期財務報表於二零二一年十一月二十九日獲董事會批准。

**Skymission Group Holdings Limited**  
**天任集團控股有限公司**