

# OKG Technology Holdings Limited 歐科雲鏈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

Stock Code 股份代號：1499

Interim Report  
**2021**  
中期報告



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# Corporate Information 公司資料

## BOARD OF DIRECTORS

### Non-executive Directors

Mr. Xu Mingxing

Mr. Tang Yue

Mr. Pu Xiaojiang

### Executive Director

Mr. Ren Yunan (*Chairman of the Board and Chief Executive Officer*)

### Independent Non-executive Directors

Mr. Li Zhouxin

Mr. Lee Man Chiu

Mr. Jiang Guoliang

## AUDIT COMMITTEE

Mr. Li Zhouxin (*Chairman*)

Mr. Lee Man Chiu

Mr. Jiang Guoliang

## NOMINATION COMMITTEE

Mr. Li Zhouxin (*Chairman*)

Mr. Lee Man Chiu

Mr. Jiang Guoliang

## REMUNERATION COMMITTEE

Mr. Lee Man Chiu (*Chairman*)

Mr. Li Zhouxin

Mr. Jiang Guoliang

## JOINT COMPANY SECRETARIES

Mr. Shi Shaoming

Ms. Wong Po Ling, Pauline

## AUTHORISED REPRESENTATIVES

Mr. Ren Yunan

Ms. Wong Po Ling, Pauline

## 董事會

### 非執行董事

徐明星先生

唐越先生

浦曉江先生

### 執行董事

任煜男先生 (*董事會主席兼行政總裁*)

### 獨立非執行董事

李周欣先生

李文昭先生

蔣國良先生

## 審核委員會

李周欣先生 (*主席*)

李文昭先生

蔣國良先生

## 提名委員會

李周欣先生 (*主席*)

李文昭先生

蔣國良先生

## 薪酬委員會

李文昭先生 (*主席*)

李周欣先生

蔣國良先生

## 聯席公司秘書

石少明先生

王寶玲女士

## 授權代表

任煜男先生

王寶玲女士

## HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 902-903, 9th Floor, Sino Plaza  
255-257 Gloucester Road  
Causeway Bay, Hong Kong

## 香港總部及主要營業地點

香港銅鑼灣  
告士打道255-257號  
信和廣場9樓902-903室

## PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

### Ocorian Trust (Cayman) Limited

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

## 開曼群島股份過戶登記總處

### Ocorian Trust (Cayman) Limited

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

## BRANCH SHARE REGISTRAR AND TRANSFER OFFICE IN HONG KONG

### Union Registrars Limited

Suites 3301-04, 33/F  
Two Chinachem Exchange Square  
338 King's Road, North Point  
Hong Kong

## 香港股份過戶登記分處

### 聯合證券登記有限公司

香港  
北角英皇道338號  
華懋交易廣場2期  
33樓3301-04室

## PRINCIPAL BANKERS

The Hong Kong and Shanghai Banking Corporation Limited  
Bank of China (Hong Kong) Limited

## 主要往來銀行

香港上海滙豐銀行有限公司  
中國銀行(香港)有限公司

## AUDITORS

### HLB Hodgson Impey Cheng Limited

*Certified Public Accountants*  
31st Floor, Gloucester Tower, The Landmark  
11 Pedder Street, Central, Hong Kong

## 核數師

### 國衛會計師事務所有限公司

*香港執業會計師*  
香港中環畢打街11號  
置地廣場告羅士打大廈31樓

## COMPANY'S WEBSITE

[www.okg.com.hk](http://www.okg.com.hk)

## 公司網站

[www.okg.com.hk](http://www.okg.com.hk)

## STOCK CODE

The Stock Exchange of Hong Kong Limited  
1499

## 股份代號

香港聯合交易所有限公司  
1499

# Management Discussion and Analysis

## 管理層討論及分析

The board (the “**Board**”) of directors (the “**Directors**”) of OKG Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to present to the shareholders of the Company (the “**Shareholders**”) the interim report (the “**Report**”) of the Group for the six months ended 30 September 2021 (the “**Period**”).

### FINANCIAL HIGHLIGHTS

- Revenue of the Group for the Period was approximately HK\$191.2 million (for the six months ended 30 September 2020: approximately HK\$236.5 million).
- Loss attributable to the owners of the Company for the Period amounted to approximately HK\$28.9 million (Loss attributable to the owners of the Company for the six months ended 30 September 2020: approximately HK\$23.8 million).
- Basic and diluted loss per share for the Period amounted to approximately HK cent 0.54 (Basic and diluted loss per share for the six months ended 30 September 2020: approximately HK cent 0.45).
- The Board does not recommend the payment of any interim dividend for the Period (2020: Nil).

### BUSINESS REVIEW

The Group’s major sources of revenue are from construction wastes handling services, foundation, building construction works and ancillary services, technology services, investment in securities, lending business, and trust and custody services.

During the Period, the Group had no material change in its business nature and principal activities.

歐科雲鏈控股有限公司（「**本公司**」，連同其附屬公司統稱「**本集團**」）董事（「**董事**」）會（「**董事會**」）欣然向本公司股東（「**股東**」）提呈本集團截至二零二一年九月三十日止六個月（「**期內**」）的中期報告（「**報告**」）。

### 財務摘要

- 期內，本集團之收益約為191.2百萬港元（截至二零二零年九月三十日止六個月：約236.5百萬港元）。
- 期內，本公司擁有人應佔虧損約為28.9百萬港元（截至二零二零年九月三十日止六個月本公司擁有人應佔虧損：約23.8百萬港元）。
- 期內，每股基本及攤薄虧損約為0.54港仙（截至二零二零年九月三十日止六個月每股基本及攤薄虧損：約0.45港仙）。
- 董事會不建議派付期內之任何中期股息（二零二零年：無）。

### 業務回顧

本集團的主要收益來源來自建築廢物處理服務、地基、樓宇建築工程及配套服務、技術服務、證券投資、放債業務及信託以及託管服務。

於期內，本集團的業務性質及主要活動並無重大的變動。

## BUSINESS REVIEW (CONTINUED)

### Construction Wastes Handling Services

The Group's construction wastes handling services mainly include the management and operation of public fill reception facilities, such as public fill banks and temporary construction waste sorting facilities for construction and demolition materials.

For the Period, revenue from this segment amounted to approximately HK\$81.4 million, which decreased approximately HK\$45.9 million or 36.1% as compared with approximately HK\$127.3 million for the corresponding period in 2020. Such decrease was mainly due to the decrease in revenue from on-going projects during the Period.

Gross profit of this segment for the Period was approximately HK\$5.5 million, which decreased approximately 42.7% as compared with approximately HK\$9.6 million for the corresponding period in 2020. Gross profit margin of this segment for the Period was approximately 6.8%, representing a decrease of 0.7 percentage points from approximately 7.5% for the corresponding period in 2020. Such decrease in gross profit was mainly due to the increase in the subcontracting costs.

### Foundation, Building Construction Works and Ancillary Services

The foundation works of the Group mainly include site formation works, excavation and lateral support ("ELS") works, piling construction, pile caps or footing construction and reinforced concrete structure works, and ancillary services which mainly include hoarding and demolition works and lease of machinery. According to Section 8A of the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong), Progressive Building & Foundation Company Limited (indirect-owned subsidiary of the Company) after being registered as a general building contractor, the Group has participated in some residential development projects and provided the building construction works services during the Period.

During the Period, revenue from this segment was approximately HK\$103.5 million, representing an increase of approximately 10.6% as compared with approximately HK\$93.6 million for the corresponding period in 2020. Such increase was mainly due to the increase in the number of projects undertaken.

## 業務回顧 (續)

### 建築廢物處理服務

本集團的建築廢物處理服務主要包括管理和營運公眾填料接收設施，例如用於建築和拆除材料的公眾填料庫及臨時建築廢物篩選分類設施。

期內，來自此分部的收益約為81.4百萬港元，較二零二零年同期約127.3百萬港元減少約45.9百萬港元或36.1%。該減少乃主要由於期內在建項目之收益減少所致。

此分部於期內的毛利約為5.5百萬港元，較二零二零年同期約9.6百萬港元減少約42.7%。於期內，此分部毛利率約為6.8%，較二零二零年同期約7.5%減少0.7個百分點。毛利減少乃主要由於分包成本增加所致。

### 地基、樓宇建築工程及配套服務

本集團的地基工程主要包括地盤平整工程、挖掘及側向承托（「挖掘及側向承托」）工程、打樁施工、樁帽或樁基施工及鋼筋混凝土結構工程，以及配套服務（其主要包括圍板及拆遷工程）及租賃機械。根據香港法例第123章《建築物條例》第8A條，安達樓宇地基有限公司（本公司的間接附屬公司）註冊為一般建築承建商後，本集團於期內亦參與若干住宅開發項目並提供樓宇建築工程服務。

期內，來自此分部的收益約為103.5百萬港元，較二零二零年同期約93.6百萬港元增加約10.6%。該增加乃主要由於承接的項目數量增加。

## BUSINESS REVIEW (CONTINUED)

### Foundation, Building Construction Works and Ancillary Services (continued)

Gross profit of this segment for the Period was approximately HK\$5.7 million, which decreased approximately 45.7% as compared with approximately HK\$10.5 million for the corresponding period in 2020. Gross profit margin of this segment for the Period was approximately 5.5%, representing a decrease of 5.7 percentage points from approximately 11.2% for the corresponding period in 2020. Such decrease was mainly attributable to the increase in certain cost of sales items including labour costs and subcontracting costs.

#### New Projects Awarded

During the Period, the Group had been awarded 2 new contracts with total contract value of approximately HK\$41.4 million. The details of the new projects are as follows:

Type of Projects 項目類型	Site Location 地盤位置	Type of Works 工程類別
Foundation Works and Ancillary Services 地基工程及配套服務	Tai Po District 大埔區	Steel Fixing 鋼鐵固定
Foundation Works and Ancillary Services 地基工程及配套服務	Southern District 南區	Foundation and ELS Works 地基工程及挖掘及側向承托工程

#### Projects in Progress

As at 30 September 2021, the Group had 9 projects in progress with total contract value amounted to approximately HK\$936.9 million. The details of projects in progress are as follows:

Type of Projects 項目類型	Site Location 地盤位置	Type of Works 工程類別
Foundation Works and Ancillary Services 地基工程及配套服務	Southern District 南區	Foundation, ELS and Pile Cap Works 地基工程、挖掘及側向承托及樁帽工程
Foundation Works and Ancillary Services 地基工程及配套服務	Tseung Kwan O District 將軍澳區	Foundation and ELS Works 地基工程及挖掘及側向承托工程
Building Construction Works 樓宇建築工程	Yau Tsim Mong District 油尖旺區	Carcass Works 主體工程
Building Construction Works 樓宇建築工程	Yuen Long District 元朗區	Construction of Basement and G/F Slab 地下室及地下板材建設

## 業務回顧 (續)

### 地基、樓宇建築工程及配套服務 (續)

期內，此分部的毛利約為5.7百萬港元，較二零二零年同期的約10.5百萬港元減少約45.7%。期內，此分部的毛利率約為5.5%，較二零二零年同期的約11.2%減少5.7個百分點。該減少乃主要由於若干銷售項目成本（包括勞務成本及分包成本）增加所致。

#### 新獲授的項目

於期內，本集團已獲授2份新合約，合約總值約為41.4百萬港元。新項目的詳情如下：

#### 在建項目

於二零二一年九月三十日，本集團有9個在建項目，合約總值約為936.9百萬港元。在建項目的詳情如下：

**BUSINESS REVIEW (CONTINUED)****Foundation, Building Construction Works and Ancillary Services (continued)****Projects in Progress (continued)**

Type of Projects 項目類型	Site Location 地盤位置	Type of Works 工程類別
Foundation Works and Ancillary Services 地基工程及配套服務	Islands District 離島區	Piling Works 樁基工程
Foundation Works and Ancillary Services 地基工程及配套服務	Tuen Mun District 屯門區	Foundation and ELS Works 地基工程及挖掘及側向承托工程
Construction Wastes Handling Services 建築廢物處理服務	Tuen Mun District 屯門區	Fill Bank Operation 填料庫作業
Foundation Works and Ancillary Services 地基工程及配套服務	Tai Po District 大埔區	Steel Fixing 鋼鐵固定
Foundation Works and Ancillary Services 地基工程及配套服務	Southern District 南區	Foundation and ELS Works 地基工程及挖掘及側向承托工程

**Completed Project**

During the Period, there is no completed project of the Group.

**Technology Services**

The Group's technology services income mainly include income generated by (i) developing the USDK smart contract, managing the USDK smart contract to effect minting and burning of USDK; and (ii) providing the technology development and I.T. infrastructure services.

During the Period, revenue from this segment amounted to approximately HK\$8.5 million which was decreased by approximately HK\$5.4 million or 38.8% as compared with approximately HK\$13.9 million for the corresponding period in 2020. The decrease in revenue was mainly attributable from the decrease of income of providing technology development and I.T. infrastructure services. Gross profit of this segment was approximately HK\$2.0 million which decreased by approximately HK\$2.9 million or 59.2% as compared with approximately HK\$4.9 million for corresponding period in 2020.

**業務回顧 (續)****地基、樓宇建築工程及配套服務 (續)****在建項目 (續)****已完工項目**

於期內，本集團並無已完工項目。

**技術服務**

本集團的技術服務收入主要包括(i)開發USDK智能合約、管理USDK智能合約，以實現USDK的鑄造及銷毀產生的收入；及(ii)提供技術開發及資訊科技基礎設施服務產生的收入。

於期內，來自此分部的收益約為8.5百萬港元，較二零二零年同期約13.9百萬港元減少約5.4百萬港元或38.8%。收益減少乃主要由於提供技術開發及資訊科技基礎設施服務的收入減少所致。此分部的毛利約為2.0百萬港元，較二零二零年同期約4.9百萬港元減少約2.9百萬港元或59.2%。



## BUSINESS REVIEW (CONTINUED)

### Investments in Securities

During the Period, the Group maintained the business segment of investments in securities in order to diversify the Group's business. The Group invested in a portfolio of listed securities in Hong Kong and overseas.

The Group has made several investments in the securities of the blockchain industry. As at 30 September 2021, the Group managed a portfolio of listed securities with total market value of approximately HK\$4.1 million (30 September 2020: approximately HK\$3.4 million). During the Period, the Group recorded a loss of approximately HK\$6.3 million on fair value changes in its investment portfolios, compared with a loss of approximately HK\$1.2 million for the corresponding period in 2020. The Group reviewed the performance of its investment portfolio and evaluated the investment potentials of other investment opportunities available to the Group as part of the routine exercise with a view to optimise the expected return and minimise the risks.

### Lending Business

During the Period, the Group continued to operate its lending business, which maintains a money lender's licence in Hong Kong, under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).

In addition, the Group has also lent its digital assets to the counterparties (the "**Counterparties**") in form of Bitcoin (the "**BTC**") and stablecoins as the loan principal through other parties' platforms (the "**Platforms**") in the Period. For certain loans made in stablecoins, the Counterparties were required to deposit BTC on the Platforms as collaterals.

During the Period, the revenue and gross profit from this segment was approximately HK\$1.5 million (30 September 2020: approximately HK\$2.9 million) and approximately HK\$1.2 million (30 September 2020: approximately HK\$2.5 million), respectively. The Directors believe that the lending business benefits to the Group in exploring opportunities to widen its revenue base and reduce the Group's overall risks, so as to enhance the capital use of the Group as well as the overall interests of the Company and its Shareholders.

## 業務回顧 (續)

### 證券投資

於期內，本集團維持證券投資業務分部，以使本集團業務實現多元化。本集團已投資一個香港及海外上市證券組合。

本集團已於區塊鏈行業作出多項證券投資。於二零二一年九月三十日，本集團管理上市證券組合，總市值約為4.1百萬港元（二零二零年九月三十日：約3.4百萬港元）。於期內，本集團錄得投資組合公平值變動虧損約6.3百萬港元，而二零二零年同期虧損約1.2百萬港元。為優化預期回報及將風險減至最低，本集團已檢討其投資組合的表現並評估可供本集團作為日常運作一部分之其他投資機會之潛在投資。

### 放債業務

於期內，本集團繼續經營香港法例第163章《放債人條例》項下的須於香港持有放債人牌照方可進行的放債業務。

此外，於期內，本集團亦通過其他訂約方的平台（「平台」）將其數字資產以比特幣（「比特幣」）及穩定幣作為貸款本金額貸予對手方（「對手方」）。就以穩定幣進行之若干貸款而言，對手方須向平台存入比特幣作為抵押品。

於期內，此分部分別產生收益及毛利約1.5百萬港元（二零二零年九月三十日：約2.9百萬港元）及約1.2百萬港元（二零二零年九月三十日：約2.5百萬港元）。董事相信，放債業務有利於本集團物色機遇，以擴闊其收益基礎並減少本集團的整體風險，從而提升本集團的資本利用率，以及本公司及其股東的整體利益。

## BUSINESS REVIEW (CONTINUED)

### Trust and Custody Services

The Group's trust and custody services were being carried out through OKLink Trust Limited which has been registered as a Trust Company under section 78(1) of the Trustee Ordinance (Chapter 29 of the Laws of Hong Kong) on 17 June 2020. The trust and custody services provided by the Group typically include the safekeeping, settlement and other customised services of its clients' assets. The types of assets custody under this business include digital assets and fiat currencies. At the end of the Period, the total assets of the Group's custody clients were approximately HK\$89.8 million.

During the Period, the revenue and gross profit from the provision of trust and custody services was approximately HK\$2.5 million and approximately HK\$1.6 million, respectively.

## FINANCIAL REVIEW

### Revenue

The Group recorded a revenue of approximately HK\$191.2 million for the Period, representing a decrease of approximately 19.2% as compared with approximately HK\$236.5 million for the corresponding period in 2020. Such decrease was mainly due to the decrease in the revenues of the Group's construction wastes handling services.

### Gross Profit and Gross Profit Margin

The gross profit of the Group for the Period amounted to approximately HK\$9.6 million, representing a decrease of approximately 63.6% as compared with approximately HK\$26.4 million for the corresponding period in 2020. The gross profit margin decreased by 6.2 percentage points to approximately 5.0% for the Period from approximately 11.2% for the same period of last year. Such decrease was mainly due to the Group recorded a unrealised loss on investments in securities.

## 業務回顧 (續)

### 信託及託管服務

本集團之信託及託管服務乃通過歐科雲鏈信託有限公司進行。歐科雲鏈信託有限公司已於二零二零年六月十七日根據香港法例第29章《受託人條例》第78(1)條註冊為一間信託公司。本集團提供的信託及託管服務主要包括對客戶資產的保管、結算及其他定制服務。該業務項下託管的資產類型包括數字資產及法定貨幣。於期末，本集團託管客戶資產總額約為89.8百萬港元。

於期內，提供信託及託管服務所產生的收益及毛利分別約為2.5百萬港元及約1.6百萬港元。

## 財務回顧

### 收益

於期內，本集團錄得收益約191.2百萬港元，較二零二零年同期約236.5百萬港元減少約19.2%。該減少乃主要由於本集團建築廢物處理服務收益減少所致。

### 毛利及毛利率

於期內，本集團毛利約為9.6百萬港元，較二零二零年同期約26.4百萬港元減少約63.6%。毛利率由去年同期的約11.2%減少6.2個百分點至期內的約5.0%。該減少乃主要由於本集團錄得未變現證券投資虧損。

## FINANCIAL REVIEW (CONTINUED)

### Other Income, Gains and Losses

Other income, gains and losses of the Group amounted to approximately HK\$10.8 million, representing an increase of approximately 116.0% as compared with approximately HK\$5.0 million for the corresponding period in 2020. Such increase was mainly due to the gain on disposal of subsidiaries.

### Administrative and Other Operating Expenses

The administrative and other operating expenses of the Group for the Period amounted to approximately HK\$46.3 million, representing an decrease of approximately 5.5% as compared with approximately HK\$49.0 million for the corresponding period in 2020. Such decrease was mainly due to the decrease in depreciation of right of use assets in respect of the early termination of tenancy agreement.

### Finance Costs

Finance costs for the Group during the Period amounted to approximately HK\$3.1 million, representing a decrease of approximately 24.4% compared with approximately HK\$4.1 million for the corresponding period in 2020. Such decrease is mainly attributed to the decrease of interest on lease liabilities.

### Income Tax Credit

Income tax credit for the Group during the Period amounted to approximately HK\$247,000, compared to income tax credit of approximately HK\$173,000 for the corresponding period in 2020.

## 財務回顧 (續)

### 其他收入、收益及虧損

本集團其他收入、收益及虧損約為10.8百萬港元，較二零二零年同期約5.0百萬港元增加約116.0%。該增加乃主要由於出售附屬公司收益所致。

### 行政及其他經營開支

於期內，本集團行政及其他經營開支約為46.3百萬港元，較二零二零年同期約49.0百萬港元下降約5.5%。該減少乃主要由於提前終止租賃協議，令使用權資產折舊減少。

### 融資成本

於期內，本集團融資成本約為3.1百萬港元，較二零二零年同期約4.1百萬港元減少約24.4%。該減少乃主要由於租賃負債利息減少所致。

### 所得稅抵免

於期內，本集團所得稅抵免約為247,000港元，而二零二零年同期所得稅抵免約為173,000港元。

## FINANCIAL REVIEW (CONTINUED)

### Loss for the Period

The Group recorded a net loss of approximately HK\$28.9 million for the Period, representing an increase of approximately 21.4% compared to a loss for the corresponding period in 2020 of approximately HK\$23.8 million. The increase in the loss for the Period was mainly attributable to the loss in investments in securities as mentioned on the “Gross Profit and Gross Profit Margin” section of the Report.

### Liquidity, Financial and Capital Resources

The Group has funded the liquidity and capital requirements primarily through capital contributions from the Shareholders and other borrowings, internally generated cash flow and proceeds received from the placing of the Company’s shares (the “Share(s)”).

As at 30 September 2021, the Group had bank and cash balance approximately HK\$184.5 million (31 March 2021: approximately HK\$236.7 million). As at 30 September 2021, the interest bearing loans with interest rate ranging from 2.6% to 5.6% (31 March 2021: 2.6% to 5.2%) per annum were approximately HK\$104.6 million (31 March 2021: approximately 150.8 million).

The gearing ratio is calculated based on the amount of total interest-bearing debts divided by total equity. The gearing ratio of the Group as at 30 September 2021 was approximately 52.5% (31 March 2021: approximately 68.7%). Such decrease was mainly due to the Group settled the loan from related parties of approximately HK\$50.9 million during the Period.

## 財務回顧 (續)

### 期內虧損

於期內，本集團錄得虧損淨額約為28.9百萬港元，較二零二零年同期虧損約23.8百萬港元增加約21.4%。於期內，虧損增加乃主要由於本報告「毛利及毛利率」一節所述證券投資虧損所致。

### 流動資金、財務及資本資源

本集團主要透過股東出資及其他借貸、內部產生之現金流量以及自配售本公司股份（「股份」）收到的所得款項撥付流動資金及資本需求。

於二零二一年九月三十日，本集團之銀行及現金結餘約為184.5百萬港元（二零二一年三月三十一日：約236.7百萬港元）。於二零二一年九月三十日，年利率介乎2.6%至5.6%（二零二一年三月三十一日：2.6%至5.2%）的計息貸款約為104.6百萬港元（二零二一年三月三十一日：約150.8百萬港元）。

資產負債比率乃按計息債務總額除以總權益計算得出。本集團於二零二一年九月三十日的資產負債比率約為52.5%（二零二一年三月三十一日：約68.7%）。該減少乃主要由於本集團期內結算關連方貸款約50.9百萬港元所致。

## FINANCIAL REVIEW (CONTINUED)

### Pledge of Assets

The Group's motor vehicles with an aggregate net book value of approximately HK\$0.2 million and approximately HK\$1.0 million as at 30 September 2021 and 31 March 2021, respectively, were pledged under leases liabilities.

Save as disclosed above, the Group did not have any charge on its assets during the Period.

### Foreign Exchange Risk

The Group mainly operates in Hong Kong and PRC and most of the operating transactions such as revenue, expenses, monetary assets and liabilities are denominated in Hong Kong dollars, US dollars and Renminbi ("RMB"). The Directors are of the view that the Group's risk in foreign exchange is insignificant and that the Group should have sufficient resources to meet foreign exchange requirements as and if they arise. Therefore, the Group has not engaged in any derivative contracts to hedge its exposure to foreign exchange risk during the Period.

### Capital Commitments

The Group did not have any significant capital commitment as at 30 September 2021 (31 March 2021: Nil).

### Contingent Liabilities

The Group, in the ordinary course of its business, is involved in various claims, suits, investigations, and legal proceedings that arise from time to time. Although the Group does not expect that the outcome in any of these legal proceedings, individually or collectively, will have a material adverse effect on its financial position or results of operations, litigation is inherently unpredictable. Therefore, the Group could incur judgements or enter into settlements of claims that could adversely affect its operating results or cash flows in a particular period.

## 財務回顧 (續)

### 抵押資產

於二零二一年九月三十日及二零二一年三月三十一日，本集團賬面淨值合共分別約0.2百萬港元及約1.0百萬港元的汽車已根據租賃負債予以抵押。

除上文所披露者外，本集團於期內並無抵押其任何資產。

### 外匯風險

本集團主要於香港及中國經營及大多數經營交易（例如收益、開支、貨幣資產及負債）以港元、美元及人民幣（「人民幣」）計值。董事認為，本集團的外匯風險並不重大及本集團應於出現風險時有足夠資源滿足外匯需求。因此，本集團於期內並無訂立任何衍生工具合約以對沖其面臨的外匯風險。

### 資本承擔

於二零二一年九月三十日，本集團並無任何重大資本承擔（二零二一年三月三十一日：無）。

### 或然負債

本集團在其日常業務過程中不時涉及各類申索、訴訟、調查及法律程序。儘管本集團並不預期任何該等法律程序的結果（個別或整體）將對其財務狀況或經營業績造成重大不利影響，惟訴訟難以預料。因此，本集團可能會面對索賠裁決或與索賠方達成和解協議而可能對本集團於特定期間的經營業績或現金流量造成不利影響。

## PROSPECTS

During the Period, the global and Hong Kong economy has shown signs of recovery. The gross domestic product (GDP) of Hong Kong in the third quarter grew by approximately 5.4% year-on-year. However, the repeated coronavirus disease (COVID-19) pandemic is lingering longer than expected. The pace of global economic recovery seems to have slowed in recent months due to spread of Delta COVID-19 variant. The business sentiment has also turned cautious due to such external factors. The governments of Hong Kong Special Administrative Region and the People's Republic of China have implemented several contingency measures to control the pandemic. Therefore, the resulting strict restrictions on border crossing have also slowed down the Group's business development.

Numerous issues unsolved still surround the construction industry in Hong Kong, such as increasing operating costs and lack of experienced workers. In response to the challenging market environment, the Group is carefully assessing the current situations, prudently carrying out the construction related businesses and also exploring business opportunities related to information technology and financial technology in Hong Kong and overseas to seek sustainable development.

The Group has insights into the needs of the blockchain market and is committed to the research and development and commercialization of blockchain technology. Specifically, the Group has independently innovated and developed blockchain explorer and "Chaintelligence" (鏈上天眼) via oklink.com and other products, which has established industry examples for the multi-dimensional application of blockchain technology, provided asset security and anti-money laundering services to law enforcement as well as regulatory agencies and actively promote the application of blockchain technology in the fields of public security and social governance. In July 2021, the Group officially launched ChainHub (鏈上大師), the first domestic panoramic on-chain data analysis tool. ChainHub provides over 10,000 data indicators and 4 major thematic information, creating an integrated data solution for the majority of users. In the same month, the Group and Nanjing Public Security Research Institute jointly established the Oudun Chaintelligence Security Laboratory (the "Laboratory"). The Laboratory will focus on the practical needs of digital cities, social governance and new crime response, promote blockchain-related technological innovation and conceptual innovation and effectively expand the application scenarios of blockchain technology.

## 前景

期內，全球及香港的經濟開始復甦。香港第三季度的本地生產總值(GDP)按年增長約5.4%。但持續反覆的新型冠狀病毒(COVID-19)疫情的持續時間比預期長。由於Delta變種病毒傳播的影響，環球經濟動力近月有減慢跡象。營商氣氛受外圍不確定因素影響而亦稍趨審慎。為控制疫情，香港特別行政區及中華人民共和國政府都實施了若干應急措施。由此導致的嚴格的邊境限制亦減緩了本集團的業務發展。

香港的建築行業仍面臨諸多未解決的問題，例如，不斷提高的營運成本、缺乏有經驗的工人等。為應對極具挑戰的市場環境，本集團審時度勢，審慎經營工程相關業務之外，亦在香港及海外物色與資訊科技及金融科技相關的商機，尋求可持續發展。

本集團洞察區塊鏈市場需求，致力於區塊鏈技術的研發與商用，通過網站oklink.com自主創新研發區塊鏈瀏覽器、「鏈上天眼」等產品，為區塊鏈技術的多維度應用提供行業範例，為司法機關及監管機構提供資產安全及反洗錢等服務，積極促進區塊鏈技術在公共安全、社會治理領域的應用。2021年7月，本集團正式推出國內首款全景式鏈上資料分析工具—鏈上大師(ChainHub)。鏈上大師提供超過1萬個資料指標、4大專題資料，為廣大使用者打造了一體化的資料解決方案。同月，歐科雲鏈與南京公安研究院聯合成立歐盾鏈上天眼安全實驗室「實驗室」。實驗室將重點圍繞數字城市、社會治理、新型犯罪應對等現實需求，推進區塊鏈相關技術創新與理念創新，有效擴展區塊鏈技術應用場景。

## PROSPECTS (CONTINUED)

On 24 September 2021, at the “Innovation & Leading. 2021 Yangtze River Delta Economic Digital Transformation and Development Forum”, the Group, Shanghai Lingang Holdings Co., Ltd. and Shanghai Academy of Quality Management signed a strategic cooperation agreement and a blockchain technology security service station was unveiled. The Group initiated the first domestic blockchain data service standard to facilitate the development of the industry and promote the digital transformation of the industry.

On 28 October 2021, the Group was awarded the “Deloitte Shenzhen High-Tech High-Growth 20” and became a candidate for Deloitte China’s Top 50 and Asia Pacific Top 500 selections. This award has reflected the industry’s high recognition to the Group’s innovative technological contributions and business growth in the blockchain industry.

During the Period, the Group’s revenue from trust and custody services was approximately HK\$2.5 million, which exceeded the total of approximately HK\$1.4 million for the year ended 31 March 2021. OKLink Trust Limited (“**OKLink Trust**”), an indirect wholly-owned subsidiary of the Group, has also become the exclusive fiat money custodian for OneCash, to provide custody services for its fiat currency assets.

Looking forward, the blockchain industry has become one of the key industries of the digital economy. Relying on favorable policies, the development and application of blockchain technology, the blockchain industry will become the focus of the future industry development. As a leading company in blockchain technology, the Group will continue to optimize and upgrade blockchain-related products and services to facilitate the integrated development of blockchain technology and industry and promote the development of the digital economy. The Group will also focus on deploying big data and security fields to contribute to social governance and new crime response; we will also continue to leverage our blockchain big data capacities to develop trust, custody and associated technology and information services. In addition, the Group will continue to diversify its business developments, prepare to launch proprietary investment business in digital economy on the basis of controlling investment risks, optimize business structure, broaden the source of income and strive for better returns for the Shareholders.

## 前景 (續)

2021年9月24日，在「創新&引領2021長三角經濟數位化轉型發展論壇」上，本集團、上海臨港控股股份有限公司與上海質量管理科學研究院戰略合作簽約暨區塊鏈技術安全服務站揭牌。本集團發起全國首個區塊鏈資料服務標準，助力行業發展，推動產業數位化轉型。

2021年10月28日，本集團榮獲「德勤深圳高科技高成長20強」，成為德勤中國50強及亞太地區500強項目的候選企業。該獎項體現業界對本集團在區塊鏈行業的創新技術貢獻及企業成長性的高度認可。

期內，本集團來自信託及託管服務的收益約為2.5百萬港元，已超過截至2021年3月31日之全年約1.4百萬港元。本集團之間接全資附屬公司歐科雲鏈信託有限公司（「**歐科雲鏈信託**」）亦成為OneCash的獨家法幣託管商，為其提供法幣資產的托管服務。

展望未來，區塊鏈產業已經成為數字經濟重點產業之一，依託政策紅利，區塊鏈技術的發展和落地應用將成為未來行業發展重點。本集團作為區塊鏈技術領先企業，將持續優化、升級區塊鏈相關產品服務，助力區塊鏈技術與產業的融合發展，推動數字經濟發展。本集團將重點部署大數據及安全領域，為社會治理、應對新型犯罪等貢獻力量；我們將繼續善用區塊鏈大數據能力，以此為依託開展信託、託管以及相關的技術和資訊服務。此外，本集團將持續探索多元業務發展，在控制投資風險的前提下準備推出數字經濟的自主投資業務，優化業務結構，拓寬收入來源，為股東爭取更大回報。

## EMPLOYEES AND REMUNERATION POLICY

As at 30 September 2021, the Group employed a total of 184 staff (31 March 2021: 193 staff). Total staff costs including directors' emoluments for the Period are amounted to approximately HK\$54.9 million (30 September 2020: approximately HK\$49.6 million). The salary and benefit levels of the employees of the Group are competitive, and individual performance is rewarded through the Group's salary and bonus system. The Group provides adequate job training to the employees to equip them with practical knowledge and skills.

## SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS

### Disposal of the entire issued shares of Jia Jian Global Limited

On 7 May 2021 (after the trading hours), the Board announced that Glory Port International Limited (悅港國際有限公司), a company incorporated in the British Virgin Islands with limited liability, being a wholly-owned subsidiary of the Company, as the vendor (the **"Vendor"**), and Mr. Ip Ying Chau as the purchaser (the **"Purchaser"**) entered into the sale and purchase agreement, pursuant to which the Vendor agreed to sell and the Purchaser agreed to acquire the three (3) ordinary shares of Jia Jian Global Limited (the **"Disposal Company"**), being the entire issue share capital of the Disposal Company (the **"Sale Shares"**), for the consideration of HK\$8.0 million (the **"Disposal"**).

As one or more applicable percentage ratios (as defined in Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) (the **"Listing Rules"**)) exceed 5% but all relevant percentage ratios are less than 25%, the Disposal constituted a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements. As at 7 May 2021 (after the trading hours), the Purchaser was a director of the Vendor, Disposal Company and its subsidiary, Bright Access (HK) Limited, (collectively, the **"Disposal Group"**) and some other subsidiaries of the Group. Therefore, the Purchaser was a connected person of the Company at the subsidiary level under Chapter 14A of the Listing Rules.

## 僱員及薪酬政策

於二零二一年九月三十日，本集團合共僱用184名員工（二零二一年三月三十一日：193名員工）。期內員工成本總額（包括董事酬金）達約54.9百萬港元（二零二零年九月三十日：約49.6百萬港元）。本集團僱員薪金及福利水平具有競爭性，以及個人表現乃透過本集團薪金及紅利制度予以獎勵。本集團為僱員提供充足職業培訓以使彼等具備實用知識及技能。

## 重大投資、重大收購及出售

### 出售佳建環球有限公司之全部已發行股份

於二零二一年五月七日（交易時段後），董事會宣佈，悅港國際有限公司（一間於英屬處女群島註冊成立之有限公司，為本公司之全資附屬公司），作為賣方（**"賣方"**）與葉應洲先生，作為買方（**"買方"**）訂立買賣協議，據此，賣方同意出售而買方同意收購三(3)股佳建環球有限公司（**"出售公司"**）之普通股，即出售公司之全部已發行股本（**"待售股份"**），代價為8.0百萬港元（**"出售事項"**）。

由於一項或以上適用百分比率（定義見香港聯合交易所有限公司（**"聯交所"**）證券上市規則（**"上市規則"**）第14.07條）超過5%惟全部相關百分比率少於25%，故根據上市規則第14章，出售事項構成本公司的須予披露交易，並須遵守申報及公告規定。於二零二一年五月七日（交易時段後），買方為賣方、出售公司及其附屬公司、明哲（香港）有限公司（統稱**"出售集團"**）及本集團若干其他附屬公司之董事。因此，根據上市規則第14A章，買方為本公司附屬公司層面之關連人士。



## SIGNIFICANT INVESTMENTS MATERIAL ACQUISITIONS AND DISPOSALS (CONTINUED)

### Disposal of the entire issued shares of Jia Jian Global Limited (continued)

On 30 June 2021, the Board announced that the completion of the Disposal had taken place in accordance with the terms and conditions of the sale and purchase agreement. Upon completion, the Company no longer held any equity interest in the Disposal Company and accordingly all of the companies under the Disposal Group ceased to be subsidiaries of the Group and the financial results of the Disposal Group would no longer be consolidated into the financial statements of the Group.

For details of the Disposal and completion of the Disposal, please refer to the announcements of the Company dated 7 May 2021 and 30 June 2021, respectively.

Save as disclosed above, the Group did not have any significant investments held or any material acquisitions or disposals of subsidiaries or associated companies as at 30 September 2021.

## FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

As at 30 September 2021, the Company did not have any future plans for material investments or capital assets.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

## 重大投資、重大收購及出售 (續)

### 出售佳建環球有限公司之全部已發行股份 (續)

於二零二一年六月三十日，董事會宣佈，出售事項已根據買賣協議之條款及條件完成。於完成後，本公司不再持有出售公司之任何股權，因此出售集團旗下之所有公司不再為本集團之附屬公司及出售集團之財務業績不再於本集團之財務報表綜合入賬。

有關出售事項及完成出售事項之詳情，請參閱本公司日期分別為二零二一年五月七日及二零二一年六月三十日之公告。

除上文所披露者外，於二零二一年九月三十日，本集團並無持有任何重大投資或進行任何重大收購或出售附屬公司或聯營公司。

## 重大投資或資本資產之未來計劃

於二零二一年九月三十日，本公司並無任何重大投資或資本資產之未來計劃。

## 購買、出售或贖回本公司上市證券

於期內，本公司或其任何附屬公司概無購買、出售或贖回其任何上市證券。

## DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

## 董事及主要行政人員於股份、相關股份及債權證中的權益及淡倉

As at 30 September 2021, the interests or short positions of the Directors and chief executive of the Company and their respective associates in the shares, underlying shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") as recorded in the register required to be kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 of the Listing Rules were as follows:

於二零二一年九月三十日，董事及本公司主要行政人員與彼等各自之聯繫人於本公司及其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債權證中，擁有記錄於本公司根據證券及期貨條例第352條須置存之登記冊內之權益或淡倉，或根據上市規則附錄十所載上市發行人董事進行證券交易的標準守則（「標準守則」）須知會本公司及聯交所之權益或淡倉如下：

### (a) Long positions in the ordinary shares of the Company

### (a) 於本公司普通股的好倉

Name of Director	Capacity/Nature of Interests	Position (Long/Short)	Number of Shares held/interested	Approximate percentage of the total issued shares
董事姓名	身份／權益性質	倉位 (好倉／淡倉)	持有／擁有權益的股份數目	佔已發行股份總數概約百分比
Mr. Xu Mingxing ("Mr. Xu") <i>Note (1)</i> 徐明星先生（「徐先生」） 附註(1)	Interests of a controlled corporation 受控制法團權益	Long 好倉	3,904,925,001	72.71%

## DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (CONTINUED)

## 董事及主要行政人員於股份、相關股份及債權證中的權益及淡倉(續)

### (b) Long positions in the shares of associated corporation of the Company

### (b) 於本公司相聯法團股份的好倉

Name of Director	Name of associated corporation	Capacity/ Nature of Interests	Position (Long/Short)	Number of Shares held in associated corporation	Approximate percentage of interest in associated corporation 佔於相聯法團權益概約百分比
董事姓名	相聯法團名稱	身份/ 權益性質	倉位 (好倉/淡倉)	於相聯法團持有的股份數目	
Mr. Tang Yue ("Mr. Tang") <i>Note (2)</i>	OKC Holdings Corporation ("OKC") <i>Note (1)</i>	Interest of a controlled corporation	Long	(i) 3,898,103 ordinary shares;	7.39%
唐越先生(「唐先生」) <i>附註(2)</i>	OKC Holdings Corporation (「OKC」) <i>附註(1)</i>	受控制法團權益	好倉	(i) 3,898,103股普通股；  (ii) 3,068,409 series seed preferred shares; and (ii) 3,068,409股種子系列優先股；及  (iii) 1,612,142 series A-1 preferred shares of par value of USD0.0001 each (iii) 1,612,142股每股面值0.0001美元之A-1輪優先股	

## Notes:

(1) An aggregate of 3,904,925,001 shares of the Company, representing approximately 72.71% of the total issued share capital of the Company, are held by OKC. (i) Mr. Xu's wholly-owned company named StarXu Capital Limited ("StarXu Capital"), which in turn holds direct interest in OKC of approximately 29.26%; (ii) StarXu Capital has interest of approximately 73.52% in SKY CHASER HOLDINGS LIMITED ("SKY CHASER"), whereas SKY CHASER directly holds approximately 1.17% interest in OKC (accordingly, Mr. Xu holds approximately 0.86% indirect interest of OKC through SKY CHASER); and (iii) Mr. Xu's wholly-owned company named OKEM Services Company Limited has direct interest in OKC of approximately 37.81%. Thus, Mr. Xu holds an aggregate interest of approximately 67.93% in OKC and therefore is deemed to be interested in the 3,904,925,001 shares of the Company held by OKC pursuant to the SFO.

## 附註：

(1) 合共3,904,925,001股本公司股份(相當於本公司已發行股本總數約72.71%)由OKC持有。(i)徐先生之全資公司StarXu Capital Limited(「StarXu Capital」)於OKC持有約29.26%直接權益；(ii)StarXu Capital於SKY CHASER HOLDINGS LIMITED(「SKY CHASER」)擁有約73.52%權益，而SKY CHASER直接持有OKC的約1.17%權益(因此，徐先生透過SKY CHASER於OKC持有約0.86%間接權益)；及(iii)徐先生之全資公司OKEM Services Company Limited於OKC擁有約37.81%直接權益。因此，徐先生合共持有OKC的約67.93%權益，故根據證券及期貨條例被視為於OKC所持有的3,904,925,001股本公司股份中擁有權益。

## DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (CONTINUED)

## 董事及主要行政人員於股份、相關股份及債權證中的權益及淡倉 (續)

Notes: (continued)

- (2) Mr. Tang's wholly-owned company, Purple Mountain Holding Ltd., holds direct interest in 3,898,103 ordinary shares, 3,068,409 series seed preferred shares and 1,612,142 series A-1 preferred shares of par value of USD0.0001 each of OKC, representing approximately 7.39% of the issued shares in OKC. Each of series seed preferred share and series A-1 preferred share could be convertible into one ordinary share.
- (3) As at 30 September 2021, the total number of issued shares of the Company was 5,370,510,000 shares.

Save as disclosed in sub-paragraphs (a) and (b) above, none of the Directors or chief executive of the Company or any of their associates had, or were deemed to hold, any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code as at 30 September 2021.

附註：(續)

- (2) 唐先生之全資公司Purple Mountain Holding Ltd.於OKC之3,898,103股普通股、3,068,409股種子系列優先股及1,612,142股每股面值0.0001美元之A-1輪優先股中持有直接權益，相當於OKC已發行股份約7.39%。種子系列優先股及A-1輪優先股均可轉換為一股普通股。
- (3) 於二零二一年九月三十日，本公司之已發行股份總數為5,370,510,000股。

除上文(a)及(b)分段所披露者外，於二零二一年九月三十日，董事或本公司主要行政人員或彼等之任何聯繫人概無於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之任何股份、相關股份及債權證中，擁有或被視為持有記錄於本公司根據證券及期貨條例第352條須置存之登記冊內之任何權益或淡倉，或根據標準守則須知會本公司及聯交所之任何權益或淡倉。

## Other Information

### 其他資料

## SUBSTANTIAL SHAREHOLDERS' AND OTHERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

## 主要股東及其他人士於股份及相關股份中的權益及淡倉

As at 30 September 2021, so far as was known to the Directors, the following persons (other than the Directors or chief executive of the Company) held interests in the relevant securities (as defined under Note 4 to Rule 22 of the Takeovers Code), or had interests or short positions in the Shares and underlying Shares which are required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO, were as follows:

於二零二一年九月三十日，就董事所知，下列人士（董事或本公司主要行政人員除外）於相關證券（定義見收購守則規則22註釋4）持有權益，或於股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或須記錄於本公司根據證券及期貨條例第336條須存置的登記冊內的權益或淡倉如下：

Name of Shareholder 股東名稱	Capacity/ Nature of Interests 身份／權益性質	Position (Long/Short) 倉位 (好倉／淡倉)	Number of Shares held/ interested 持有／擁有權益 的股份數目	Approximately percentage of the total issued shares 佔已發行股份 總數概約百分比
OKC Holdings Corporation (“OKC”) Note (1) and (2) OKC Holdings Corporation (「OKC」) 附註(1)及(2)	Beneficial owner 實益擁有人	Long 好倉	3,904,925,001	72.71%

#### Notes:

- (1) An aggregate of 3,904,925,001 shares of the Company, representing approximately 72.71% of the total issued share capital of the Company, are held by OKC. (i) Mr. Xu Mingxing (“Mr. Xu”)’s wholly-owned company named StarXu Capital Limited (“StarXu Capital”), which in turn holds direct interest in OKC of approximately 29.26%; (ii) StarXu Capital has interest of approximately 73.52% in SKY CHASER HOLDINGS LIMITED (“SKY CHASER”), whereas SKY CHASER directly holds approximately 1.17% interest in OKC (accordingly, Mr. Xu holds approximately 0.86% indirect interest of OKC through SKY CHASER); and (iii) Mr. Xu’s wholly-owned company named OKEM Services Company Limited has direct interest in OKC of approximately 37.81%. Thus, Mr. Xu holds an aggregate interest of approximately 67.93% in OKC and therefore is deemed to be interested in the 3,904,925,001 shares of the Company held by OKC pursuant to the SFO.
- (2) As at 30 September 2021, the total number of issued shares of the Company was 5,370,510,000 shares.

#### 附註：

- (1) 合共3,904,925,001股本公司股份（相當於本公司已發行股本總數約72.71%）由OKC持有。(i)徐明星先生（「徐先生」）之全資公司StarXu Capital Limited（「StarXu Capital」）於OKC持有約29.26%直接權益；(ii) StarXu Capital 於SKY CHASER HOLDINGS LIMITED（「SKY CHASER」）擁有約73.52%權益，而SKY CHASER直接持有OKC約1.17%的權益（因此，徐先生透過SKY CHASER於OKC持有約0.86%間接權益）；及(iii)徐先生之全資公司OKEM Services Company Limited於OKC擁有約37.81%直接權益。因此，徐先生合共持有OKC的約67.93%權益，故根據證券及期貨條例被視為於OKC所持有的3,904,925,001股本公司股份中擁有權益。
- (2) 於二零二一年九月三十日，本公司之已發行股份總數為5,370,510,000股。

Save as disclosed above, no other person (other than the Directors and the chief executive of the Company) held any interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO or according to information available to the Company as at 30 September 2021.

除上文所披露者外，於二零二一年九月三十日，概無其他人士（董事及本公司主要行政人員除外）於本公司之股份及相關股份中擁有任何須記錄於本公司根據證券及期貨條例第336條之規定須置存之登記冊內或根據本公司可得之資料之任何權益或淡倉。

## PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

During the Period, the Group did not have any pledge of shares by controlling shareholder.

## SHARE OPTION SCHEME

The Company adopted a share option scheme (the “**Share Option Scheme**”) on 12 August 2015. The terms of the Share Option Scheme are in accordance with the provisions of Chapter 17 of the Listing Rules. The main purpose of the Share Option Scheme is to motivate employees to optimize their performance efficiency for the benefit of the Company.

The Share Option Scheme shall be valid and effective for a period of ten (10) years from the date of adoption unless otherwise terminated in accordance with the terms stipulated therein.

The maximum number of shares in respect of which options may be granted under the Share Option Scheme shall not in aggregate exceed the maximum number of shares permissible under the Listing Rules, currently being 10% of the total number of shares in issue as at the date of the 12 August 2015 (being 5,262,000,000 ordinary shares).

The maximum entitlement of each participant under the Share Option Scheme must not, during any 12-month period, exceed the maximum number of shares permissible under the Listing Rules (which 1% of the total number of shares in issue as at the date of the 12 August 2015, being 526,200,000 ordinary shares).

The exercise price shall be at least the highest of (i) the closing price of the shares as stated in the Stock Exchange’s daily quotations sheet on the date of grant; and (ii) the average of the closing prices of the shares as stated in the Stock Exchange’s daily quotations sheets for the five (5) business days immediately preceding the date of grant. The exercise period of share option granted under the Share Option Scheme is determined by the Board at its absolute discretion, and shall expire no later than the 10th anniversary of date on which the share option is granted.

During the Period, no option of the Company was granted, exercised, cancelled or lapsed, nor was there any option outstanding at the end of the Period under the Share Option Scheme.

## 控股股東質押股份

於期內，控股股東並無質押本集團之任何股份。

## 購股權計劃

本公司於二零一五年八月十二日採納一項購股權計劃（「**購股權計劃**」）。購股權計劃之條款乃根據上市規則第十七章之規定釐定。購股權計劃的主要目的為激勵僱員為本公司的利益而優化其績效。

購股權計劃於採納當日起十(10)年期間有效，倘根據其中所載條款終止，則另當別論。

根據購股權計劃可授出購股權涉及之最高股份數目合共不得超過上市規則所容許的最高股份數目，現時為二零一五年八月十二日當日已發行股份總數之10%（即5,262,000,000股普通股）。

於任何12個月期間，每名參與者根據購股權計劃享有的最高權利不得超過上市規則所容許的最高股份數目（即二零一五年八月十二日當日已發行股份總數之1%，即526,200,000股普通股）。

行使價應至少為下列各項中之最高者：(i)聯交所每日報價表所報股份於授出日期之收市價；及(ii)聯交所每日報價表所報股份於緊接授出日期前五(5)個營業日之平均收市價。根據購股權計劃授出的購股權行使期由董事會全權決定，並將不遲於授出購股權日期10週年屆滿。

於期內，概無本公司購股權已授出、獲行使、已註銷或已失效，且於期末購股權計劃項下亦無任何尚未行使購股權。

## INTERIM DIVIDEND

No interim dividend was declared by the Board during the Period (30 September 2020: Nil).

## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

During the Period, the Company continued to comply with the requirements of the provisions contained in the Corporate Governance Code (the “CG Code”) set out in Appendix 14 to the Listing Rules on the Stock Exchange except for the following deviations:

- (1) Code provision A.2.1 of the CG Code stipulates that the roles of chairman and chief executive should not be separated and should not be performed by the same individual.

Mr. Ren Yunan serves as an executive director, the Chairman and the chief executive officer (the “**Chief Executive Officer**”) of the Company. The Board believes that vesting the roles of both Chairman and Chief Executive Officer in the same person provides the Company with strong and consistent leadership, allows for effective and efficient planning and implementation of business decisions and strategies, and is beneficial to the business prospects and management of the Group. Although Mr. Ren performs both the roles of Chairman and Chief Executive Officer, the division of responsibilities between the Chairman and Chief Executive Officer is clearly established. These two roles are performed by Mr. Ren distinctly.

- (2) Code provision A.4.1 of the CG Code stipulates that non-executive directors should be appointed for a specific term, subject to re-election. The non-executive Directors and the independent non-executive Directors have not been appointed for any specific terms as they are subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the articles of association of the Company.

## 中期股息

董事會不宣派期內之中期股息（二零二零年九月三十日：無）。

## 遵守企業管治守則

於期內，本公司持續遵守聯交所上市規則附錄14所載企業管治守則（「**企業管治守則**」）條文之規定，惟下列偏離者除外：

- (1) 企業管治守則守則條文A.2.1規定，主席與最高行政人員的角色應有區分，並不應由一人同時兼任。

任煜男先生擔任本公司執行董事、主席兼行政總裁（「**行政總裁**」）。董事會相信由一人兼任主席及行政總裁的職位為本公司提供強大一貫的領導，使我們作出有效及高效率的業務決策及策略的規劃及實施，且有益於本集團的業務前景及管理。儘管任先生兼任主席及行政總裁，惟主席與行政總裁間的職責仍有清晰劃分。該兩個職位由任先生清晰執行。

- (2) 企業管治守則守則條文第A.4.1條規定，非執行董事應有特定任期並應接受重選。非執行董事及獨立非執行董事均並無特定任期，惟彼等須根據本公司組織章程細則在本公司股東週年大會上輪值告退及膺選連任。

## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE (CONTINUED)

- (3) Code provision A.6.7 of the CG Code stipulates the independent non-executive Directors and other non-executive Directors, as equal board members, should give the board and any committees on which they serve the benefit of their skills, expertise and varied backgrounds and qualifications through regular attendance and active participation. They should also attend general meetings and develop a balanced understanding of the views of shareholders.

In the annual general meeting of the Company held on 25 August 2021, one independent non-executive Director was unable to attend due to his other business engagement.

The Company periodically reviews its corporate governance practices to ensure that they continue to meet the requirements of the CG Code.

## MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as its own code of conduct regarding Directors' securities transactions. The Company has made specific enquiry of all Directors and all those Directors have confirmed that they have complied with the required standard set out in the Model Code during the Period and up to the date of the Report.

## UPDATED INFORMATION ON DIRECTORS PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

### Directors' Updated Biographical Details

Save for the changes to a Director's information as set out below, since the Company's annual report for the year ended 31 March 2021, there has been no change in the information of the Directors that is required to be disclosed under Rule 13.51B(1) of the Listing Rules:

Mr. Tang Yue has resigned as the director of OKC Holdings Corporation, a substantial shareholder of the Company, with effect from 25 September 2021.

## 遵守企業管治守則 (續)

- (3) 企業管治守則守則條文第A.6.7條規定，獨立非執行董事及其他非執行董事作為同等的董事會成員應透過定期出席及積極參與，以其技能、專業知識及不同背景與資格為董事會及其服務的任何委員會作出貢獻。彼等亦應出席股東大會，以對股東的意見有均衡的了解。

本公司於二零二一年八月二十五日舉行股東週年大會，一名獨立非執行董事因其公務繁忙而未能出席。

本公司定期審閱其企業管治常規以確保其繼續符合企業管治守則規定。

## 董事進行證券交易的標準守則

本公司已採納標準守則作為其自身董事證券交易的行為守則。本公司已對全體董事作出具體查詢且所有該等董事均確認彼等於期內及直至本報告日期一直遵從標準守則所載規定標準。

## 根據上市規則第13.51B(1)條所作出之董事資料更新

### 董事之最新履歷詳情

除下文所載董事資料變更外，自本公司截至二零二一年三月三十一日止年度年報刊發以來，概無須根據上市規則第13.51B(1)條予以披露之董事資料變更：

唐越先生已辭任本公司主要股東OKC Holdings Corporation之董事，自二零二一年九月二十五日起生效。



## SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors as at the date of the Report, the Company has maintained sufficient public float as required under the Listing Rules during the Period.

## AUDIT COMMITTEE

The Company has established an audit committee (the “**Audit Committee**”) in accordance of among the Listing Rules with terms of reference aligned with the provision of the CG Code as set out in Appendix 14 to the Listing Rules.

The Audit Committee is to serve as a focal point for communication between other Directors, the external auditors, and the management as their duties relate to financial and other reporting, internal controls and the audits; and to assist the Board in fulfilling its responsibilities by providing an independent review of financial reporting, be satisfying themselves as to the effectiveness of the Company’s internal controls and as to the efficiency of the audits. The Audit Committee comprises three independent non-executive Directors, namely Mr. Li Zhouxin (the Chairman), Mr. Lee Man Chiu and Mr. Jiang Guoliang.

## REVIEW OF INTERIM RESULTS

The Group’s unaudited condensed consolidated financial information for the Period have been reviewed and approved by the Audit Committee. The Audit Committee was of the opinion that the preparation of such results complied with the applicable accounting standards, principles and policies and requirements as well as the Listing Rules and other applicable legal requirements and that adequate disclosures have been made.

## ACKNOWLEDGEMENT

On behalf of the Board, I would like to express my sincere gratitude to all our staff for their dedication and contribution to the Group. In addition, I would like to thank all our Shareholders and investors for their support and our customers for their patronage.

By order of the Board  
**OKG Technology Holdings Limited**  
**Ren Yunan**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 26 November 2021

## 充足公眾持股量

於本報告日期，根據本公司公開可得的資料及據董事所深知，本公司於期內維持上市規則所規定的充足公眾持股量。

## 審核委員會

本公司已根據上市規則之規定成立審核委員會（「**審核委員會**」），其職權範圍與上市規則附錄14內所載企業管治守則條文一致。

審核委員會的職責為其他董事、外聘核數師及管理層之間的主要溝通途徑，如有關財務及其他申報，內部控制和審計等職責；協助董事會履行其責任，提供有關財務申報之獨立意見，令彼等信納本公司內部控制之成效及審計工作之效率。審核委員會包括三名獨立非執行董事，即李周欣先生（主席）、李文昭先生及蔣國良先生。

## 審閱中期業績

本集團於期內之未經審核簡明綜合財務資料已由審核委員會審閱及批准。審核委員會認為編製相關業績符合適用會計準則、原則及政策以及規定以及上市規則及其他適用法律規定且已作出充分披露。

## 致謝

本人謹代表董事會向全體員工對本集團付出之竭誠努力及寶貴貢獻致以衷心謝意，並感謝所有股東及投資者以及客戶之支持。

承董事會命  
**歐科雲鏈控股有限公司**  
主席、行政總裁兼執行董事  
**任煜男**

香港，二零二一年十一月二十六日

## Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

## 中期簡明綜合損益及其他全面收益表

For the six months ended 30 September 2021 截至二零二一年九月三十日止六個月

		<b>Six months ended 30 September</b>	
		截至九月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
		<b>(未經審核)</b>	<b>(未經審核)</b>
	Note 附註		
Revenue	6	<b>191,206</b>	236,461
Cost of sales		<b>(181,563)</b>	(210,060)
<b>Gross profit</b>		<b>9,643</b>	26,401
Other income, gains and losses	6	<b>10,798</b>	5,003
Administrative and other operating expenses		<b>(46,299)</b>	(48,966)
Impairment losses on financial assets and contract assets		<b>(279)</b>	(2,314)
<b>Operating loss</b>		<b>(26,137)</b>	(19,876)
Finance costs	7	<b>(3,086)</b>	(4,134)
<b>Loss before income tax</b>	8	<b>(29,223)</b>	(24,010)
Income tax credit	9	<b>247</b>	173
<b>Loss for the period</b>		<b>(28,976)</b>	(23,837)
<b>Other comprehensive income</b>			
<i>Item that may be reclassified subsequently to profit or loss:</i>			
Exchange differences arising on translation of foreign operations		<b>501</b>	485
<b>Total comprehensive loss for the period</b>		<b>(28,475)</b>	(23,352)
<b>Loss for the period attributable to:</b>			
Owners of the Company	以下人士應佔期內虧損：	<b>(28,928)</b>	(23,837)
Non-controlling interests	本公司擁有人 非控股權益	<b>(48)</b>	-
		<b>(28,976)</b>	(23,837)
<b>Total comprehensive loss attributable to:</b>			
Owners of the Company	以下人士應佔全面虧損總額：	<b>(28,427)</b>	(23,352)
Non-controlling interests	本公司擁有人 非控股權益	<b>(48)</b>	-
		<b>(28,475)</b>	(23,352)
<b>Loss per share for loss attributable to the owners of the Company</b>			
Basic and diluted loss per share	本公司擁有人應佔虧損之 每股虧損 每股基本及攤薄虧損	<b>HK cent (0.54)港仙</b>	HK cent (0.45)港仙
	10		

Details of dividends are disclosed in Note 11 to the condensed consolidated interim financial statements.

股息之詳情披露於簡明綜合中期財務報表附註 11。

# Interim Condensed Consolidated Statement of Financial Position

## 中期簡明綜合財務狀況表

At 30 September 2021 於二零二一年九月三十日

			At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
<b>ASSETS</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	12	18,325	34,569
Right-of-use assets	使用權資產	13	7,126	2,784
Intangible assets	無形資產		7,591	4,456
Prepayment	預付款項	14	-	318
			<b>33,042</b>	42,127
<b>Current assets</b>	<b>流動資產</b>			
Trade and other receivables	貿易及其他應收賬款	14	113,372	95,196
Contract assets	合約資產		55,995	67,029
Inventories	存貨		29,209	68,879
Inventories due from counterparties	應收交易對手方的存貨		10,821	12,766
Financial assets at fair value through profit or loss	按公平值計入損益之金融資產		16,550	28,560
Amount due from a related party	應收一名關連方款項		-	1,980
Tax recoverable	可收回稅項		2,028	2,741
Trust bank balance held on behalf of customers	代表客戶持有之信託銀行結餘		67,090	49,128
Bank balances and cash	銀行結餘及現金		184,462	236,735
			<b>479,527</b>	563,014
<b>Total assets</b>	<b>資產總值</b>		<b>512,569</b>	605,141
<b>EQUITY</b>	<b>權益</b>			
<b>Capital and reserves</b>	<b>資本及儲備</b>			
Share capital	股本	15	26,853	26,853
Reserves	儲備		164,293	192,720
			<b>191,146</b>	219,573
Non-controlling interests	非控股權益		4,753	-
<b>Total equity</b>	<b>權益總額</b>		<b>195,899</b>	219,573
<b>LIABILITIES</b>	<b>負債</b>			
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Lease liabilities	租賃負債	13	4,167	-
Deferred tax liabilities	遞延稅項負債		1,596	1,929
			<b>5,763</b>	1,929

## Interim Condensed Consolidated Statement of Financial Position

## 中期簡明綜合財務狀況表

At 30 September 2021 於二零二一年九月三十日

			At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
<b>Current liabilities</b>	<b>流動負債</b>			
Trade and other payables	貿易及其他應付賬款	16	95,806	99,060
Contract liabilities	合約負債		214	4,726
Liabilities due to customers	應付客戶負債		89,775	108,151
Amount due to a former subsidiary	應付一間前附屬公司款項		10,641	10,641
Amount due to a related party	應付一名關連方款項		13,994	10,244
Loan from related parties	來自關連方之貸款	17	97,579	148,500
Lease liabilities	租賃負債	13	2,898	2,317
			<b>310,907</b>	383,639
<b>Total liabilities</b>	<b>負債總額</b>		<b>316,670</b>	385,568
<b>Total equity and liabilities</b>	<b>權益及負債總額</b>		<b>512,569</b>	605,141
<b>Net current assets</b>	<b>淨流動資產</b>		<b>168,620</b>	179,375
<b>Total assets less current liabilities</b>	<b>資產總值減流動負債</b>		<b>201,662</b>	221,502

# Interim Condensed Consolidated Statement of Changes in Equity

## 中期簡明綜合權益變動表

For the six months ended 30 September 2021 截至二零二一年九月三十日止六個月

Attributable to owners of the Company  
本公司擁有人應佔

	Share capital	Share premium	Share-based payment reserve	Capital reserve	Merger reserve	Translation reserve	Retained earnings/ (accumulated losses)	Sub-total	Non-controlling interests	Total equity
	股本	股份溢價	以股份為基礎付款之儲備	資本儲備	合併儲備	匯兌儲備	保留盈利/(累計虧損)	小計	非控股權益	總權益
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
Balance at 1 April 2020 (Audited)	26,629	227,652	7,279	7,922	1	(630)	32,290	301,143	-	301,143
Loss for the period	-	-	-	-	-	-	(23,837)	(23,837)	-	(23,837)
Other comprehensive income for the period	-	-	-	-	-	485	-	485	-	485
Total comprehensive income/(loss) for the period	-	-	-	-	-	485	(23,837)	(23,352)	-	(23,352)
Share-based payment expense	-	-	1,385	-	-	-	-	1,385	-	1,385
Exercise of share options	256	12,476	(2,234)	-	-	-	-	10,498	-	10,498
Balance at 30 September 2020 (Unaudited)	26,885	240,128	6,430	7,922	1	(145)	8,453	289,674	-	289,674
Balance at 1 April 2021 (Audited)	26,853	239,372	-	7,922	1	625	(55,200)	219,573	-	219,573
Loss for the period	-	-	-	-	-	-	(28,928)	(28,928)	(48)	(28,976)
Other comprehensive income for the period	-	-	-	-	-	501	-	501	-	501
Total comprehensive income/(loss) for the period	-	-	-	-	-	501	(28,928)	(28,427)	(48)	(28,475)
Capital contribution from non-controlling interests	-	-	-	-	-	-	-	-	4,801	4,801
Balance at 30 September 2021 (Unaudited)	26,853	239,372	-	7,922	1	1,126	(84,128)	191,146	4,753	195,899

Notes:

- The capital reserve represents the deemed capital contribution from the Company's shareholder in relation to listing expenses reimbursed to the Company in prior years.
- The merger reserve represents the difference between the nominal value of the shares issued by the Company in exchange for the nominal value of the share capital of its subsidiaries arising from the reorganisation in prior years.

附註：

- 資本儲備指視作本公司股東出資，與報銷本公司於過往年度的上市開支有關。
- 合併儲備指本公司為交換其附屬公司因於過往年度重組產生的股本之面值而發行股份的面值間之差額。

# Interim Condensed Consolidated Statement of Cash Flows

## 中期簡明綜合現金流量表

For the six months ended 30 September 2021 截至二零二一年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Net cash used in operating activities</b>	經營活動所用淨現金	<b>(24,255)</b>	(5,965)
<b>Net cash generated from investing activities</b>	投資活動所得淨現金	<b>12,549</b>	16,043
<b>Net cash used in financing activities</b>	融資活動所用淨現金	<b>(42,682)</b>	(2,337)
<b>Net (decrease)/increase in cash and cash equivalents</b>	現金及現金等價物淨(減少)/增加	<b>(54,388)</b>	7,741
<b>Effect of foreign exchange rate changes</b>	匯率變動之影響	<b>603</b>	285
<b>Cash and cash equivalents at beginning of the period</b>	期初現金及現金等價物	<b>236,735</b>	238,071
<b>Cash and cash equivalents at end of the period</b>	期末現金及現金等價物	<b>182,950</b>	246,097

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 1. GENERAL INFORMATION

The Company is a limited liability company incorporated in the Cayman Islands and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 2 September 2015. Its parent company is OKC Holdings Corporation, a company incorporated in the Cayman Islands with limited liability and controlled by Mr. Xu Mingxing. The address of the Company’s registered office is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. The address of the Company’s principal place of business in Hong Kong is Unit 902-903, 9th Floor, Sino Plaza, 255-257 Gloucester Road, Causeway Bay, Hong Kong.

The Company is an investment holding company. The Group is principally engaged in provision of construction wastes handling services, foundation, building construction works and ancillary services, technology services, investments in securities, lending business and trust and custody services.

The condensed consolidated interim financial statements are in Hong Kong dollars (“**HK\$**”) which is also the functional currency of the Company, unless otherwise stated.

### 2. BASIS OF PREPARATION

The condensed consolidated interim financial statements for the six months ended 30 September 2021 have been prepared in accordance with the Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) as well as the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on the Stock Exchange. The condensed consolidated interim financial statements should be read in conjunction with the Group’s audited annual financial statements for the year ended 31 March 2021 (the “**Annual Financial Statements**”).

### 1. 一般資料

本公司為於開曼群島註冊成立的有限公司及其股份於香港聯合交易所有限公司（「**聯交所**」）主板上市，自二零一五年九月二日起生效。其母公司為OKC Holdings Corporation（一間於開曼群島註冊成立的有限公司，由徐明星先生控制）。本公司的註冊辦事處地址為Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司於香港的主要營業地點地址為香港銅鑼灣告士打道255-257號信和廣場9樓902-903室。

本公司為投資控股公司。本集團主要從事提供建築廢物處理服務、地基、樓宇建築工程及配套服務、技術服務、證券投資、放債業務及信託及託管服務。

除另有規定外，簡明綜合中期財務報表乃以港元（「**港元**」）為單位，港元亦為本公司之功能貨幣。

### 2. 編製基準

截至二零二一年九月三十日止六個月的簡明綜合中期財務報表已根據香港會計師公會（「**香港會計師公會**」）頒佈的香港會計準則第34號「中期財務報告」以及聯交所證券上市規則附錄16的適用披露規定予以編製。簡明綜合中期財務報表應與本集團截至二零二一年三月三十一日止年度的經審核年度財務報表（「**年度財務報表**」）一併閱讀。

### 3. SIGNIFICANT ACCOUNTING POLICIES

The condensed consolidated interim financial statements have been prepared on the historical cost basis except for financial assets at fair value through profit or loss which are carried at fair value.

Other than changes in accounting policies resulting from application of new and amendments to Hong Kong Financial Reporting Standards (“HKFRSs”), the significant accounting policies used in the preparation of condensed consolidated interim financial statements are consistent with those described in the Annual Financial Statements.

#### Application of new and amendments to HKFRSs

In the current interim period, the Group has applied, for the first time, the following new and amendments to HKFRSs issued by the HKICPA which are mandatory effective for the annual period beginning on or after 1 April 2021 for the preparation of the Group’s condensed consolidated interim financial statements:

Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16	Interest Rate Benchmark Reform – Phase 2
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Amendments to HKFRS 16	Covid-19-Related Rent Concessions beyond 30 June 2021
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The application of the new and amendments to HKFRSs in the current period has had no material impact on the Group’s financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

### 3. 重大會計政策

簡明綜合中期財務報表乃根據歷史成本法編製，惟以公平值列賬按公平值計入損益之金融資產除外。

除因應用新訂及經修訂香港財務報告準則（「香港財務報告準則」）而產生之會計政策變動外，編製簡明綜合中期財務報表所使用的重大會計政策與年度財務報表中所描述者一致。

#### 應用新訂及經修訂香港財務報告準則

於本中期期間，本集團已就編製本集團簡明綜合中期財務報表首次應用下列由香港會計師公會頒佈之新訂及經修訂香港財務報告準則，有關準則於二零二一年四月一日或之後開始之年度期間強制生效：

香港財務報告準則第9號、 香港會計準則第39號、 香港財務報告準則第7號、 香港財務報告準則第4號及 香港財務報告準則第16號 (修訂本)	利率基準改革 – 第二階段
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香港財務報告準則第16號 (修訂本)	二零二一年六月 三十日後Covid-19 相關之租金寬免
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於本期間應用新訂及經修訂香港財務報告準則並無對本集團於本期間及過往期間之財務狀況及表現及／或該等簡明綜合財務報表所載之披露產生重大影響。



## 4. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

### 4.1 Financial risk factors

The Group's activities exposed it to a variety of financial risks: market risk, credit risk and liquidity risk.

The condensed consolidated interim financial statements do not include all financial risk management information and disclosures required in the Annual Financial Statements, and should be read in conjunction with the Annual Financial Statements.

There have been no changes in the risk management policies since year end.

### 4.2 Liquidity risk

Compared to the year end, there have been no material changes to the policies and practices for the Group's liquidity and funding risks management as described in the Annual Financial Statements.

### 4.3 Fair value estimation

As at 30 September 2021 and 31 March 2021, the Group's life insurance policy, listed equity securities, wealth management products, unlisted warrants and unlisted investment fund are measured at fair value.

## 5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In preparing these condensed consolidated interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the critical accounting estimates and judgements applied are consistent with those described in the Annual Financial Statements.

## 4. 財務風險管理及金融工具

### 4.1 財務風險因素

本集團之活動令其承受多種財務風險：市場風險、信貸風險及流動資金風險。

簡明綜合中期財務報表不包括於年度財務報表所需之所有財務風險管理資料及披露事項，並應與年度財務報表一併閱讀。

自年底以來風險管理政策並無任何變動。

### 4.2 流動資金風險

與年末相比，年度財務報表所述本集團的流動資金及資金風險管理政策及慣例並無重大變動。

### 4.3 公平值估計

於二零二一年九月三十日及二零二一年三月三十一日，本集團之人壽保險保單、上市股本證券、理財產品、非上市認股權證及非上市投資基金按公平值計量。

## 5. 重大會計估計及判斷

於編製該等簡明綜合中期財務報表時，管理層已作出影響會計政策應用以及資產及負債、收入及開支呈報金額的判斷、估計及假設。實際結果可能有別於該等估計。

於編製簡明綜合中期財務報表時，所應用的重大會計估計及判斷與年度財務報表中所述者一致。

## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION

Revenue and other income, gains and losses recognised during the period are as follows:

## 6. 收益、其他收入、收益及虧損及分部資料

於期內確認的收益及其他收入、收益及虧損如下：

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Revenue</b>	<b>收益</b>		
Construction wastes handling services	建築廢物處理服務	<b>81,378</b>	127,299
Foundation, building construction works and ancillary services	地基、樓宇建築工程及配套服務	<b>103,301</b>	93,008
Technology services	技術服務	<b>8,487</b>	13,751
Trust and custody services	信託及託管服務	<b>2,532</b>	–
Services income from operation of USDK	經營USDK之服務收入	<b>49</b>	108
<b>Revenue from contracts with customers</b>	<b>來自客戶合約的收益</b>	<b>195,747</b>	234,166
Interest income from lending business	放債業務所得利息收入	<b>1,505</b>	2,885
Rental income from lease of machinery	租賃機器產生的租金收入	<b>207</b>	594
Fair value change on investments in securities	證券投資公平值變動		
– Realised change	– 已變現變動	–	(28)
– Unrealised change	– 未變現變動	<b>(6,253)</b>	(1,156)
		<b>191,206</b>	236,461
<b>Other income, gains and losses</b>	<b>其他收入、收益及虧損</b>		
Interest income	利息收入	<b>73</b>	508
Gain on disposal of property, plant and equipment	出售物業、廠房及設備之收益	<b>797</b>	130
Written off of property, plant and equipment	撇銷物業、廠房及設備	<b>(5,005)</b>	(49)
Gain on disposal of subsidiaries	出售附屬公司之收益	<b>15,548</b>	–
Government grants	政府補貼	<b>32</b>	4,353
Net losses on change in fair value of financial assets at fair value through profit or loss	按公平值計入損益之金融資產公平值變動虧損淨額	<b>(990)</b>	–
Others	其他	<b>343</b>	61
		<b>10,798</b>	5,003

## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

### Disaggregation of revenue from contracts with customers

## 6. 收益、其他收入、收益及虧損及分部資料 (續)

### 取消合計客戶合約收益

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元	2020 二零二零年 HK\$'000 千港元
<b>Type of services</b>	<b>服務類型</b>		
Construction wastes handling services	建築廢物處理服務	<b>81,378</b>	127,299
Foundation, building construction works and ancillary services	地基、樓宇建築工程及配套服務	<b>103,301</b>	93,008
Technology services	技術服務	<b>8,487</b>	13,751
Trust and custody services	信託及託管服務	<b>2,532</b>	–
Services income from operation of USDK	經營USDK之服務收入	<b>49</b>	108
		<b>195,747</b>	234,166
<b>Timing of revenue recognition</b>	<b>收益確認時間</b>		
Over time	隨時間流逝	<b>195,747</b>	234,166

## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

### Segment information

Management has determined the operating segments based on the reports reviewed by the directors, the chief operating decision-maker, that are used to make strategic decisions. The directors consider the business from a product/service perspective. Principal activities of the segments are as follows:

- (a) Construction wastes handling services: Provision of management and operation of public fill reception facilities, including public fill banks and temporary construction waste sorting facilities, for construction and demolition materials;
- (b) Foundation, building construction works and ancillary services: Provision of site formation works, excavation and lateral support works, piling construction, pile caps or footing construction and reinforced concrete structure works, building construction works and ancillary services mainly included hoarding and demolition works and lease of machinery;
- (c) Technology services: Provision of 1) developing the USDK smart contract, managing the USDK smart contract to effect minting and burning of USDK, and 2) technology development and I.T. infrastructure services;
- (d) Investments in securities;
- (e) Lending business which includes the Group's money lending business carried out in Hong Kong and the lending of the Group's digital assets; and
- (f) Trust and custody services.

Segment revenue is measured in a manner consistent with that in the interim condensed consolidated statement of profit or loss and other comprehensive income.

The directors assess the performance of the operating segments based on a measure of segment results. Unallocated income, unallocated corporate expenses, finance costs and income tax credit are not included in segment results. In the current period, the presentation of reportable segments of the Group are revised as detailed below as the directors believe the current reportable segments could provide better summary to them in reviewing the Group's operating performance and making decision in resource allocation. Accordingly, the comparative figures of the reportable segments have been re-presented for the purpose of presenting segment information.

## 6. 收益、其他收入、收益及虧損及分部資料 (續)

### 分部資料

管理層已根據董事、主要經營決策者已審閱作策略決定所用的報告書，以釐定經營分部。董事從產品／服務角度考慮業務。該等分部的的主要業務如下：

- (a) 建築廢物處理服務：提供管理及經營拆建物料的公眾填料接收設施，包括公眾填料庫及臨時建築廢物分類設施；
- (b) 地基、樓宇建築工程及配套服務：提供地盤平整工程、挖掘及側向承托工程、打樁施工、樁帽或樁基施工、鋼筋混凝土結構工程、樓宇建築工程及配套服務（主要包括圍板及拆遷工程）以及機器租賃；
- (c) 技術服務：提供1)開發USDK智能合約、管理USDK智能合約，以實現USDK的鑄造及銷毀，及2)技術開發及資訊科技基礎設施服務；
- (d) 證券投資；
- (e) 放債業務，包括本集團於香港開展的放債業務及本集團的數字資產放債業務；及
- (f) 信託及託管服務。

分部收益的計量方式與中期簡明綜合損益及其他全面收益表的計量方式一致。

董事根據對分部業績的計量評估經營分部的表現。未分配收入、未分配公司開支、融資成本及所得稅抵免不計入分部業績。於本期間，本集團可申報分部的呈報已作出下文所詳述的修訂，原因為董事相信現時的可申報分部可於彼等審閱本集團的經營表現及作出資源分配的決定時為彼等提供更佳的概要。因此，可申報分部的比較數字已就呈報分部資料作出重列。

## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

### Segment information (continued)

Segment assets mainly consist of current assets and non-current assets as disclosed in the interim condensed consolidated statement of financial position except unallocated bank balances and cash and other unallocated assets.

Segment liabilities mainly consist of current liabilities and non-current liabilities as disclosed in the interim condensed consolidated statement of financial position except current income tax liabilities, deferred tax liabilities, amount due to a former subsidiary, amount due to a related party, loan from related parties, lease liabilities and other unallocated liabilities.

## 6. 收益、其他收入、收益及虧損及分部資料 (續)

### 分部資料 (續)

分部資產主要包括中期簡明綜合財務狀況表內披露的流動資產及非流動資產，惟未分配銀行結餘及現金及其他未分配資產除外。

分部負債主要包括中期簡明綜合財務狀況表內披露的流動負債及非流動負債，惟即期所得稅負債、遞延稅項負債、應付一間前附屬公司款項、應付一名關連方款項、來自關連方之貸款、租賃負債及其他未分配負債除外。

		Construction wastes handling services 建築廢物處理服務 HK\$'000 千港元	Foundation, building construction works and ancillary services 地基、樓宇建築工程及配套服務 HK\$'000 千港元	Technology services 技術服務 HK\$'000 千港元	Investments in securities 證券投資 HK\$'000 千港元	Lending business 放債業務 HK\$'000 千港元	Trust and custody services 信託及託管服務 HK\$'000 千港元	Total 總計 HK\$'000 千港元
<b>Period ended 30 September 2021 (Unaudited)</b>	<b>截至二零二一年九月三十日止期間 (未經審核)</b>							
<b>Revenue</b>	<b>收益</b>							
External revenue	外部收益	81,378	103,508	8,536	(6,253)	1,505	2,532	191,206
Cost of sales	銷售成本	(75,860)	(97,839)	(6,567)	(23)	(309)	(965)	(181,563)
Impairment losses on financial assets and contract assets	金融資產及合約資產減值虧損	793	(664)	161	-	(569)	-	(279)
<b>Segment results</b>	<b>分部業績</b>	<b>6,311</b>	<b>5,005</b>	<b>2,130</b>	<b>(6,276)</b>	<b>627</b>	<b>1,567</b>	<b>9,364</b>
Unallocated income	未分配收入							10,798
Unallocated corporate expenses	未分配公司開支							(46,299)
Finance costs	融資成本							(3,086)
Loss before income tax	除所得稅前虧損							(29,223)
Income tax credit	所得稅抵免							247
<b>Loss for the period</b>	<b>期內虧損</b>							<b>(28,976)</b>
Included in segment results are:	計入分部業績的項目：							
Depreciation	折舊	3,355	782	509	-	-	-	4,646
Amortisation	攤銷	-	-	1,467	-	-	-	1,467
		<b>3,355</b>	<b>782</b>	<b>1,976</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,113</b>

## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

## 6. 收益、其他收入、收益及虧損及分部資料 (續)

### Segment information (continued)

### 分部資料 (續)

		Construction wastes handling services	Foundation, building construction works and ancillary services	Technology services	Investments in securities	Lending business	Trust and custody services	Total
		建築廢物處理服務	建築工程及地基、樓宇配套服務	技術服務	證券投資	放債業務	信託及託管服務	總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
At 30 September 2021 (Unaudited)	於二零二一年九月三十日 (未經審核)							
Segment assets	分部資產	47,712	116,932	71,072	28,331	67,761	96,299	428,107
Unallocated assets	未分配資產							84,462
Total assets	資產總值							512,569
Segment liabilities	分部負債	21,422	70,813	2,040	765	39	89,775	184,854
Unallocated liabilities	未分配負債							941
Amount due to a former subsidiary	應付一間前附屬公司款項							10,641
Amount due to a related party	應付一名關連方款項							13,994
Loan from related parties	來自關連方之貸款							97,579
Lease liabilities	租賃負債							7,065
Deferred tax liabilities	遞延稅項負債							1,596
Total liabilities	負債總額							316,670

## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

### Segment information (continued)

Period ended 30 September 2020 (Unaudited)	截至二零二零年九月三十日 止期間 (未經審核)	Construction	Foundation, building construction works and ancillary services	Technology services	Investments in securities	Lending business	Total
		建築廢物 處理服務 HK\$'000 千港元	地基、樓宇 建築工程及 配套服務 HK\$'000 千港元	技術服務 HK\$'000 千港元	證券投資 HK\$'000 千港元	放債業務 HK\$'000 千港元	總計 HK\$'000 千港元
<b>Revenue</b>	<b>收益</b>						
External revenue	外部收益	127,299	93,602	13,859	(1,184)	2,885	236,461
Cost of sales	銷售成本	(117,687)	(83,146)	(8,916)	-	(311)	(210,060)
Impairment losses on financial assets and contract assets	金融資產及合約資產 減值虧損	(539)	(1,629)	(72)	-	(74)	(2,314)
Segment results	分部業績	9,073	8,827	4,871	(1,184)	2,500	24,087
Unallocated income	未分配收入						5,003
Unallocated corporate expenses	未分配公司開支						(48,966)
Finance costs	融資成本						(4,134)
Loss before income tax	除所得稅前虧損						(24,010)
Income tax credit	所得稅抵免						173
Loss for the period	期內虧損						(23,837)
Included in segment results are:	計入分部業績的項目：						
Depreciation	折舊	3,597	2,589	2,867	-	-	9,053
Amortisation	攤銷	-	-	1,467	-	-	1,467
		3,597	2,589	4,334	-	-	10,520

## 6. 收益、其他收入、收益及虧損及分部資料 (續)

### 分部資料 (續)

## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

## 6. 收益、其他收入、收益及虧損及分部資料 (續)

### Segment information (continued)

### 分部資料 (續)

		Construction wastes handling services 建築廢物處理服務 HK\$'000 千港元	Foundation, building construction works and ancillary services 地基、樓宇建築工程及配套服務 HK\$'000 千港元	Technology services 技術服務 HK\$'000 千港元	Investments in securities 證券投資 HK\$'000 千港元	Lending business 放債業務 HK\$'000 千港元	Trust and custody services 信託及託管服務 HK\$'000 千港元	Total 總計 HK\$'000 千港元
<b>At 31 March 2021 (Audited)</b>	<b>於二零二一年三月三十一日 (經審核)</b>							
Segment assets	分部資產	105,923	85,217	78,033	31,872	71,947	108,151	481,143
Unallocated assets	未分配資產							123,998
<b>Total assets</b>	<b>資產總值</b>							<b>605,141</b>
Segment liabilities	分部負債	60,911	33,860	5,872	393	83	108,151	209,270
Unallocated liabilities	未分配負債							2,667
Amount due to a former subsidiary	應付一間前附屬公司款項							10,641
Loan from related parties	來自關連方之貸款							148,500
Amount due to a related party	應付一名關連方之款項							10,244
Lease liabilities	租賃負債							2,317
Deferred tax liabilities	遞延稅項負債							1,929
<b>Total liabilities</b>	<b>負債總額</b>							<b>385,568</b>



## 6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

### Geographical information

Information about the Group's revenue from external customers is presented based on location of operation is as follows:

Hong Kong	香港
The People's Republic of China (The "PRC")	中華人民共和國 (「中國」)

## 6. 收益、其他收入、收益及虧損及分部資料 (續)

### 地區資料

本集團之外部客戶收益資料乃按營運位置呈列如下：

Six months period ended 30 September 截至九月三十日止六個月期間	
2021 二零二一年 (Unaudited) (未經審核) HK\$'000 千港元	2020 二零二零年 (Unaudited) (未經審核) HK\$'000 千港元

182,719	222,800
8,487	13,661
<b>191,206</b>	<b>236,461</b>

Information about the Group's non-current assets is presented based on the geographical location of the assets:

Hong Kong	香港
The PRC	中國

本集團之非流動資產資料乃按資產地理位置呈列：

At 30 September 2021 於 二零二一年 九月三十日 (Unaudited) (未經審核) HK\$'000 千港元	At 31 March 2021 於 二零二一年 三月三十一日 (Audited) (經審核) HK\$'000 千港元
-----------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------

26,933	29,497
6,109	12,630
<b>33,042</b>	<b>42,127</b>

## 7. FINANCE COSTS

## 7. 融資成本

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on lease liabilities	租賃負債利息	58	758
Interest on bank overdrafts	銀行透支利息	-	1
Interest on loan from related parties	來自關連方之貸款之利息	3,028	3,375
		<b>3,086</b>	<b>4,134</b>

## 8. LOSS BEFORE INCOME TAX

## 8. 除所得稅前虧損

Loss before income tax has been arrived at after charging the following:

除所得稅前虧損乃扣除以下各項之後達致：

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	7,267	8,867
Depreciation of right-of-use assets	使用權資產折舊	2,544	11,572
Amortisation of intangible assets	無形資產攤銷	1,668	1,467
Leasing expenses	租賃開支	868	1,145
Staff costs, including directors' emoluments	員工成本，包括董事酬金		
– salaries and allowances	– 薪金及津貼	53,339	48,513
– retirement scheme contributions	– 退休計劃供款	1,588	1,136
Impairment losses on financial assets and contract assets	金融資產及合約資產之減值虧損	279	2,314
Share-based payment expense	以股份為基礎之付款開支	-	1,385

## 9. INCOME TAX CREDIT

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profit arising in or derived from Hong Kong for both periods.

Under the Law of the People's Republic of China on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% for the period.

Hong Kong profits tax	香港利得稅
Current income tax	即期所得稅
Deferred income tax	遞延所得稅
Income tax credit	所得稅抵免

## 9. 所得稅抵免

於兩個期間內，香港利得稅均按產生自或源於香港的估計應課稅溢利，按稅率16.5%計提撥備。

根據中華人民共和國企業所得稅法（「**企業所得稅法**」）及企業所得稅法實施條例，中國附屬公司於期內的稅率為25%。

### Six months ended 30 September 截至九月三十日止六個月

2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
86	1,068
(333)	(1,241)
(247)	(173)

## 10. LOSS PER SHARE

### (a) Basic loss per share

The calculation of basic loss per share is based on the loss attributable to owners of the Company of approximately HK\$28,928,000 (unaudited) (2020: approximately HK\$23,837,000) and the weighted average of approximately 5,370,510,000 ordinary shares (unaudited) (2020: approximately 5,344,799,000 ordinary shares) in issue during the period.

### (b) Diluted loss per share

For the six months period ended 30 September 2021 and 2020, the diluted loss per share is equal to the basic loss per share. There is no share option as at 30 September 2021 and the share options is not included in the calculation of diluted loss per share as they are anti-dilutive during the six months period ended 30 September 2020.

## 10. 每股虧損

### (a) 每股基本虧損

每股基本虧損乃根據本公司擁有人應佔虧損約28,928,000港元（未經審核）（二零二零年：約23,837,000港元）及期內已發行普通股之加權平均數約5,370,510,000股（未經審核）（二零二零年：約5,344,799,000股普通股）計算。

### (b) 每股攤薄虧損

於截至二零二一年及二零二零年九月三十日止六個月期間，每股攤薄虧損等同於每股基本虧損。於二零二一年九月三十日並無購股權及於計算每股攤薄虧損時並無計入購股權，原因為彼等於截至二零二零年九月三十日止六個月期間內具反攤薄作用。

## 11. DIVIDENDS

No dividend has been paid or declared by the Company for the six months ended 30 September 2021 (2020: Nil).

## 11. 股息

截至二零二一年九月三十日止六個月，本公司並無派付或宣派任何股息（二零二零年：無）。

## 12. PROPERTY, PLANT AND EQUIPMENT

## 12. 物業、廠房及設備

		Property, plant and equipment 物業、廠房 及設備 HK\$'000 千港元
<b>Six months ended 30 September 2021 (Unaudited)</b>	<b>截至二零二一年九月三十日止六個月 (未經審核)</b>	
<b>Net book value</b>	<b>賬面淨值</b>	
<b>Opening amount at 1 April 2021</b>	<b>於二零二一年四月一日的期初金額</b>	<b>34,569</b>
Additions	添置	37
Disposals	出售	(3,853)
Written off	撇銷	(5,005)
Depreciation	折舊	(7,267)
Disposal through disposal of a subsidiary	通過出售一間附屬公司處置	(292)
Exchange realignment, net	匯兌調整淨額	136
<b>Closing amount at 30 September 2021</b>	<b>於二零二一年九月三十日的期末金額</b>	<b>18,325</b>
<b>Six months ended 30 September 2020 (Unaudited)</b>	<b>截至二零二零年九月三十日止六個月 (未經審核)</b>	
<b>Net book value</b>	<b>賬面淨值</b>	
<b>Opening amount at 1 April 2020</b>	<b>於二零二零年四月一日的期初金額</b>	48,822
Additions	添置	3,389
Disposals	出售	(57)
Written off	撇銷	(49)
Depreciation	折舊	(8,867)
Exchange realignment, net	匯兌調整淨額	398
<b>Closing amount at 30 September 2020</b>	<b>於二零二零年九月三十日的期末金額</b>	<b>43,636</b>

## 13. RIGHT-OF-USE ASSETS/LEASE LIABILITIES

The Group obtains rights to control the use of certain premises for a period of time through lease arrangements. During the period ended 30 September 2021, the addition to right-of-use assets was approximately HK\$7,542,000 (2020: approximately HK\$2,624,000) (unaudited).

## 13. 使用權資產／租賃負債

本集團透過租賃安排取得於某段時間控制若干物業使用之權利。於截至二零二一年九月三十日止期間，使用權資產添置為約7,542,000港元（二零二零年：約2,624,000港元）（未經審核）。

## 14. TRADE AND OTHER RECEIVABLES

## 14. 貿易及其他應收賬款

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables (Note a)	貿易應收賬款 (附註a)	70,670	60,845
Less: Provision for impairment losses	減：減值虧損撥備	(5,284)	(6,502)
		<b>65,386</b>	54,343
Loan receivables (Note b)	應收貸款 (附註b)	30,899	28,197
Less: Provision for impairment losses	減：減值虧損撥備	(9,209)	(8,639)
		<b>21,690</b>	19,558
Other receivables, deposits and prepayment	其他應收賬款、按金及預付款項	<b>26,296</b>	21,613
		<b>113,372</b>	95,514
Analysed as:	分析如下：		
Non-current	非流動	-	318
Current	流動	<b>113,372</b>	95,196
		<b>113,372</b>	95,514

Notes:

- (a) The ageing analysis of the trade receivables based on the date of payment certificate issued by customers or invoice date is as follows:

0-30 days	0至30日
31-60 days	31至60日
61-90 days	61至90日
Over 90 days	超過90日

- (b) The Group's loan receivables arise from the money lending business. The loan receivables are mainly secured by personal guarantee. The loan receivables of approximately HK\$23,114,000 (unaudited) (31 March 2021: approximately HK\$20,422,000) are not pass due based on contractual maturity date as at 30 September 2021.

附註：

- (a) 基於客戶出具之付款憑證日期或發票日期的貿易應收賬款的賬齡分析如下：

	As at 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
0-30 days	49,930	47,560
31-60 days	12,557	621
61-90 days	19	22
Over 90 days	8,164	12,642
	<b>70,670</b>	60,845

- (b) 本集團之應收貸款來自放債業務。應收貸款主要由個人擔保抵押。基於合約到期日，應收貸款約23,114,000港元（未經審核）（二零二一年三月三十一日：約20,422,000港元）於二零二一年九月三十日並未逾期。

## 15. SHARE CAPITAL

## 15. 股本

		Number of shares 股份數目	Share capital 股本 HK\$'000 千港元
Authorised:	法定：		
At 1 April 2020, 31 March 2021 and 30 September 2021 (unaudited), ordinary shares of HK\$0.005 each	於二零二零年四月一日、 二零二一年三月三十一日及 二零二一年九月三十日 (未經審核)，每股面值0.005港元 之普通股	20,000,000,000	100,000
Issued and fully paid:	已發行及繳足：		
At 1 April 2020	於二零二零年四月一日	5,325,870,000	26,629
Issue of ordinary shares upon exercise of share options (Note a)	於行使購股權後發行之 普通股 (附註a)	52,710,000	264
Repurchase and cancellation of ordinary shares (Note b)	購回及註銷普通股 (附註b)	(8,070,000)	(40)
At 31 March 2021, 1 April 2021 and 30 September 2021 (unaudited)	於二零二一年三月三十一日、 二零二一年四月一日及 二零二一年九月三十日 (未經審核)	5,370,510,000	26,853

Note:

- (a) During the year ended 31 March 2021, 52,710,000 share options were exercised at a subscription price of HK\$0.205 per share, resulting in the issue of 52,710,000 new shares at par value of HK\$0.005 each for a total consideration of approximately HK\$10,806,000. Approximately HK\$10,542,000 representing the difference between the subscription price and the par value was added to the share premium. In addition, approximately HK\$2,299,000 representing that portion of the share-based payments reserve in relation to the exercise of the share options during the year ended 31 March 2021, was transferred from the share-based payments reserve to share premium account.
- (b) On 19 October 2020, the Company repurchased a total of 8,070,000 shares on the Stock Exchange at an aggregate consideration (excluded expenses) of HK\$1,161,000, and these shares were cancelled on 1 December 2020. Accordingly, the issued share capital of the Company was reduced by HK\$40,000, representing the nominal value of these shares.

附註：

- (a) 截至二零二一年三月三十一日止年度內，按認購價每股0.205港元行使52,710,000份購股權導致按面值每股0.005港元發行52,710,000股新股份，代價總額為約10,806,000港元。認購價與面值之間的差額約10,542,000港元加入股份溢價。此外，有關截至二零二一年三月三十一日止年度內行使購股權涉及的該部分以股份為基礎之付款儲備約2,299,000港元從以股份為基礎之付款儲備轉移至股份溢價賬。
- (b) 於二零二零年十月十九日，本公司於聯交所按總代價1,161,000港元（不包括開支）購回合共8,070,000股股份，該等股份已於二零二零年十二月一日註銷。因此，本公司已發行股本減少40,000港元（即該等股份面值）。

## 16. TRADE AND OTHER PAYABLES

## 16. 貿易及其他應付賬款

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade payables	貿易應付賬款	77,182	83,246
Accruals and other payables	應計及其他應付款項	18,624	15,814
		<b>95,806</b>	<b>99,060</b>

Note:

The ageing analysis of trade payables based on the invoice date is as follows:

附註：

根據發票日期的貿易應付賬款賬齡分析如下：

		At 30 September 2021 於二零二一年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2021 於二零二一年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
0-30 days	0至30日	33,093	41,559
31-60 days	31至60日	7,578	11,870
61-90 days	61至90日	8,520	7,070
Over 90 days	超過90日	27,991	22,747
		<b>77,182</b>	<b>83,246</b>

## 17. LOAN FROM RELATED PARTIES

At 30 September 2021, included in loan from related parties is a principal portion of approximately HK\$93.5 million (unaudited) (31 March 2021: approximately HK\$135.0 million) which was unsecured, interest bearing at 5% per annum and an interest portion of approximately HK\$4.1 million (unaudited) (31 March 2021: approximately HK\$13.5 million). The loan is subject to review at any time and to the lender's overriding right of withdrawal and immediate repayment on demand. The related parties are companies controlled by the directors of certain subsidiaries of the Company.

## 18. RELATED PARTY TRANSACTIONS

Related parties are those parties that have the ability to control, jointly control or exert significant influence over the other party in making financial or operational decisions. Parties are also considered to be related if they are subject to common control or joint control. Related parties may be individuals or other entities.

- (a) In addition to those disclosed elsewhere in these condensed consolidated interim financial statements, the Group entered into the following transaction with its related party in the ordinary course of business during the period:

## 17. 來自關連方之貸款

於二零二一年九月三十日，來自關連方之貸款包括無抵押、按年利率5%計息之本金額部分約93.5百萬港元（未經審核）（二零二一年三月三十一日：約135.0百萬港元）及利息部分約4.1百萬港元（未經審核）（二零二一年三月三十一日：約13.5百萬港元）。該貸款可隨時受審查，亦受貸方撤回貸款及要求即時還款之凌駕性權利所規限。該等關連方為由本公司若干附屬公司之董事所控制的公司。

## 18. 關連方交易

關連方為該等有能力控制、聯合控制或在作出財務或經營決策時能對其他方行使重大影響力的人士。倘受限於共同控制或聯合控制，亦被視為關連方。關連方可為個人或其他實體。

- (a) 除該等簡明綜合中期財務報表其他部分所披露者外，本集團於期內在日常業務過程中與其關連方進行以下交易：

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
Repayment of lease liabilities to a company controlled by a director of certain subsidiaries of the Company	向一間由本公司若干附屬公司之一名董事控制的公司償還租賃負債	307	310
Gain on disposal of subsidiaries to a director of certain subsidiaries of the Company	向本公司若干附屬公司之一名董事出售附屬公司之收益	14,794	-
Gain on disposal of subsidiaries to parent company	向母公司出售附屬公司之收益	754	-



## 18. RELATED PARTY TRANSACTIONS (CONTINUED)

(b) Key management compensation:

Salaries and allowances	薪金及津貼
Retirement scheme contributions	退休計劃供款

## 18. 關連方交易 (續)

(b) 主要管理人員報酬：

		Six months ended 30 September 截至九月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
		2,833	2,729
		9	9
		<b>2,842</b>	<b>2,738</b>

## 19. CONTINGENT LIABILITIES

The Group, in the ordinary course of its business, is involved in various claims, suits, investigations, and legal proceedings that arise from time to time. Although the Group does not expect that the outcome in any of these legal proceedings, individually or collectively, will have a material adverse effect on its financial position or results of operations, litigation is inherently unpredictable. Therefore, the Group could incur judgements or enter into settlements of claims that could adversely affect its operating results or cash flows in a particular period.

## 19. 或然負債

本集團在其日常業務過程中不時涉及各類申索、訴訟、調查及法律程序。儘管本集團並不預期該等任何法律程序的結果（個別或整體）將對其財務狀況或經營業績造成重大不利影響，惟訴訟難以預料。因此，本集團可能會面對索賠裁決或與索賠方達成和解協議而可能對本集團於特定期間的經營業績或現金流量造成不利影響。

