

Ping An of China CSI HK Dividend ETF (Stock Code: 3070)

Ping An of China CSI 5-10Y CGB ETF (Stock Code: 3080)

Ping An MSCI China Multi-Factor ETF (Stock Code: 3163)

Ping An MSCI China Quality Factor ETF (Stock Code: 3166)

Ping An Nasdaq 5HANDL* ETF (Stock Code: 3198)

(*A trademark of Nasdaq and its licensors)

Ping An Nasdaq AI and Robotics ETF (Stock Code: 3023)

(Sub-Funds of Ping An of China Trust)

Unaudited Interim Report

For the period ended 30 June 2022

PING AN OF CHINA CSI HK DIVIDEND ETF
 PING AN OF CHINA CSI 5-10Y CGB ETF
 PING AN MSCI CHINA MULTI-FACTOR ETF
 PING AN MSCI CHINA QUALITY FACTOR ETF
 PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
 PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

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IMPORTANT:

This report is available in English only.

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about Sub-Fund, please refer to the prospectus of Sub-Fund which is available at our website:

<http://asset.pingan.com.hk>

Investors should not rely on the information contained in this report for their investment decisions.

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

MANAGEMENT AND ADMINISTRATION

Manager

Ping An of China Asset Management (Hong Kong)
Company Limited
Suite 2301, 23rd Floor

Two International Finance Centre
8 Finance street, Central
Hong Kong

Directors of the Manager

Tung Hoi
Chai Chi Kit
Zhang Yan

Trustee, Custodian and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Listing Agent

Altus Capital Limited
21 Wing Wo Street
Central
Hong Kong

Service/Conversion Agent

HK Conversion Agency Services Limited
1st Floor, One & Two Exchange Square
8 Connaught Place, Central
Hong Kong

Legal Adviser to the Manager

Simmons & Simmons
30th Floor, One Taikoo Place
979 King's Road
Hong Kong

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

MANAGEMENT AND ADMINISTRATION (continued)

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
21st Floor, Edinburgh Tower
15 Queen's Road Central
Hong Kong

Participating Dealers

Please refer to the Manager's website for the latest list of Participating Dealers for details.
<http://asset.pingan.com.hk>

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Ping An of China CSI HK Dividend ETF
 (a Sub-Fund of Ping An of China Trust)
 (Stock Code: 3070)

Introduction

Ping An of China CSI HK Dividend ETF (the “HK Dividend ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3070 on the SEHK on 15 February 2012. The HK Dividend ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the CSI Hong Kong Dividend Index (the “HK Dividend Index”).

In order to achieve the investment objective, the HK Dividend ETF intends to primarily adopt a replication strategy to track the performance of the HK Dividend Index. The HK Dividend ETF will directly invest in substantially all of the constituent securities of the HK Dividend Index (“Index Shares”) in substantially the same weightings (i.e. proportions) as these Index Shares have in the HK Dividend Index.

Performance of the HK Dividend ETF

The HK Dividend ETF aims to generate an investment return before fees that closely correspond to the performance of the HK Dividend Index denominated in Hong Kong dollar (“HK\$”) by primarily adopting a replication strategy. As at 30 June 2022, the dealing NAV per unit of the HK Dividend ETF was HK\$25.3718 and the total outstanding units were 31,480,000. The total size of the HK Dividend ETF was approximately HK\$798.7030million.

A summary of the performance of the HK Dividend ETF is given below:

Performance (As at 30 June 2022)	1-Month	3-Month	6-Month	2022	2021	2020	Since Inception ##
NAV of the HK Dividend ETF	-5.76%	-3.52%	7.25%	7.25%	-2.74%	-15.52%	32.50%
CSI HK Dividend Index#	-6.18%	-4.89%	5.95%	5.95%	-2.91%	-16.43%	29.08%

Notes:

Fund performance is calculated without dividend reinvested

#Index performance is based on price return.

##Inception date is 10 February 2012, with an initial issue price of HK\$19.1482 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF
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PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An of China CSI HK Dividend ETF
(a Sub-Fund of Ping An of China Trust)
(Stock Code: 3070)

Dividend Distribution History of the HK Dividend ETF

Ex-date	Dividend per unit
29 Jun 2012	HKD 0.27
14 Dec 2012	HKD 0.28
28 Jun 2013	HKD 0.32
13 Dec 2013	HKD 0.34
27 Jun 2014	HKD 0.34
12 Dec 2014	HKD 0.48
26 Jun 2015	HKD 0.19
11 Dec 2015	HKD 0.52
24 Jun 2016	HKD 0.21
9 Dec 2016	HKD 0.52
30 Jun 2017	HKD 0.25
8 Dec 2017	HKD 0.50
22 Jun 2018	HKD 0.38
14 Dec 2018	HKD 0.96
27 Jun 2019	HKD 0.43
13 Dec 2019	HKD 0.82
29 Jun 2020	HKD 0.20
11 Dec 2020	HKD 0.82
29 Jun 2021	HKD 0.62
23 Dec 2021	HKD 0.83
29 Jun 2022	HKD 0.75

Activities of the Underlying Index

Review of the HK Dividend Index was conducted on the 2nd Friday of December each year. As at 30 June 2022, the HK Dividend ETF was comprised of all 30 constituent stocks in the HK Dividend Index.

Notes:

1. Past performance figures shown are not indicative of the future performance of the HK Dividend ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the HK Dividend ETF are issued and redeemed at NAV and its returns are calculated from NAV. The HK Dividend ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited
August, 2022

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An of China CSI 5-10Y CGB ETF
 (a Sub-Fund of Ping An of China Trust)
 (Stock Code: 3080)

Introduction

Ping An of China CSI 5-10Y CGB ETF (the “CGB ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”). The CGB ETF commenced trading under the stock code 3080 on the SEHK on 29 December 2017. It is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the CSI PingAn 5-10Y CGB Benchmark Index (the “Underlying Index”).

In order to achieve the investment objective, the CGB ETF intends to primarily adopt a representative sampling strategy to track the performance of its Underlying Index. The CGB ETF will directly invest in a sample of the constituent bonds of the Underlying Index (“Index Bonds”) or in China government bonds not included as constituents of the Underlying Index.

Performance of the CGB ETF

The CGB ETF aims to generate an investment return before fees that closely correspond to the performance of the Underlying Index denominated in Renminbi (“RMB”) by primarily adopting a representative sampling strategy. As at 30 June 2022, the dealing NAV per unit of the CGB ETF was RMB108.8248 and the total outstanding units were 1,560,000. The total size of the CGB ETF was approximately RMB169.76673million.

A summary of the performance of the CGB ETF is given below:

Performance (As at 30 June 2022)	1 Month	3 Months	6 Months	2022	2021	2020	Since Inception##
NAV of the CGB ETF	-0.19%	0.49%	1.10%	1.10%	4.06%	2.01%	19.17%
CSI Ping An 5-10y CGB Benchmark Index	-0.32%	0.24%	0.94%	0.94%	5.80%	2.04%	22.78%

*From February 2018 onwards, the index currency is calculated in CNH.

Notes:

Fund performance is calculated with total return.

##Inception date is 27 December 2017, with an initial issue price of CNH100 per unit

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An of China CSI 5-10Y CGB ETF
 (a Sub-Fund of Ping An of China Trust)
 (Stock Code: 3080)

Dividend Distribution History of the CGB ETF

Ex-date	Dividend per unit
22 June 2018	RMB 0.80
14 Dec 2018	RMB 1.20
27 Jun 2019	RMB 0.68
13 Dec 2019	RMB 0.98
29 Jun 2020	RMB 0.68
11 Dec 2020	RMB 1.21
29 Jun 2021	RMB 0.90
23 Dec 2021	RMB 2.01
29 Jun 2022	RMB 1.30

Notes:

1. Past performance figures shown are not indicative of the future performance of the CGB ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the CGB ETF are issued and redeemed at NAV and its returns are calculated from NAV. The CGB ETF does not publish a bid price.

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Multi-Factor ETF
 (a Sub-Fund of Ping An of China Trust)
 (Stock Code: 3163)

Introduction

Ping An MSCI China Multi-Factor ETF (the “Multi-Factor ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3163 on the SEHK on 30 November 2018. The Multi-Factor ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the MSCI China Diversified Multiple-Factor Index (the “Multi-Factor Index”).

In order to achieve the investment objective, the Multi-Factor ETF intends to primarily adopt a full replication strategy to track the performance of the Multi-Factor Index. The Multi-Factor ETF will directly invest in substantially all of the constituent securities of the Multi-Factor Index (“Index Shares”) in substantially the same weightings (i.e. proportions) as these Index Shares have in the Multi-Factor Index. Where it is not possible to acquire certain Index Shares, the Multi-Factor ETF may also pursue a representative sampling strategy by investing in a portfolio featuring high correlation with the Multi-Factor Index.

Performance of the Multi-Factor ETF

The Multi-Factor ETF aims to generate an investment return before fees that closely correspond to the performance of the Multi-Factor Index denominated in Hong Kong dollar (“HK\$”) by primarily adopting a replication strategy. As at 30 June 2022, the dealing NAV per unit of the Multi-Factor ETF was HK\$ 33.8912 and the total outstanding units were 900,000. The total size of the Multi-Factor ETF was approximately HK\$30.5021 million.

A summary of the performance of the Multi-Factor ETF is given below:

Performance (As at 30 June 2022)	1-Month	3-Month	6-Month	2022	2021	2020	Since Inception ##
NAV of the Multi-Factor ETF	3.59%	2.32%	-8.79%	-8.79%	-10.32%	23.15%	10.75%
MSCI China Diversified Multiple-Factor Index #	4.09%	3.18%	-5.04%	-5.04%	-10.47%	24.80%	18.35%

Notes:

Fund performance is calculated on NAV to NAV basis in HKD, assumes reinvestment of distributions.

#Index performance is based on net total return.

##Inception date is 27 November 2018, while performance is calculated based on the first NAV price of HK\$30.6024 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF
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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Multi-Factor ETF
(a Sub-Fund of Ping An of China Trust)
(Stock Code: 3163)

Activities of the Underlying Index

Review of the Multi-Factor Index is conducted on a semi-annual basis, usually as of close of the last business day of May and November. As at 30 June 2022, the Multi-Factor ETF was comprised of 114 stocks; the index was comprised of 150 constituent stocks. .

Notes:

1. Past performance figures shown are not indicative of the future performance of the Multi-Factor ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the Multi-Factor ETF are issued and redeemed at NAV and its returns are calculated from NAV. The Multi-Factor ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited
August, 2022

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Quality Factor ETF
 (a Sub-Fund of Ping An of China Trust)
 (Stock Code: 3166)

Introduction

Ping An MSCI China Quality Factor ETF (the “Quality Factor ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3166 on the SEHK on 30 November 2018. The Quality Factor ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the MSCI China Quality Index (the “Quality Factor Index”).

In order to achieve the investment objective, the Quality Factor ETF intends to primarily adopt a full replication strategy to track the performance of the Quality Factor Index. The Quality Factor ETF will directly invest in substantially all of the constituent securities of the Quality Factor Index (“Index Shares”). Where it is not possible to acquire certain Index Shares, the Quality Factor ETF may also pursue a representative sampling strategy by investing in a portfolio featuring high correlation with the Quality Factor Index.

Performance of the Quality Factor ETF

The Quality Factor ETF aims to generate an investment return before fees that closely correspond to the performance of the Quality Factor Index denominated in Hong Kong dollar (“HK\$”) by adopting a sampling strategy. As at 30 June 2022, the dealing NAV per unit of the Quality Factor ETF was HK\$ 36.9905 and the total outstanding units were 900,000. The total size of the Quality Factor ETF was approximately HK\$ 33.2914 million.

A summary of the performance of the Quality Factor ETF is given below:

Performance (As at 30 June 2022)	1-Month	3-Month	6-Month	2022	2021	2020	Since Inception ##
NAV of the Quality Factor ETF	6.51%	4.85%	-17.22%	-17.22%	-10.00%	36.20%	19.52%
MSCI China Quality Index #	7.18%	5.37%	-14.88%	-14.88%	-10.95%	38.39%	27.20%

Notes:

Fund performance is calculated on NAV to NAV basis in HKD, assumes reinvestment of distributions.

#Index performance is based on net total return.

##Inception date is 27 November 2018, while performance is calculated based on the first NAV price of HK\$30.9489 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF
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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An MSCI China Quality Factor ETF
(a Sub-Fund of Ping An of China Trust)
(Stock Code: 3166)

Activities of the Underlying Index

Review of the Quality Factor Index is conducted on a semi-annual basis, usually as of close of the last business day of May and November. As at 30 June 2022, the Quality Factor ETF was comprised of 107 stocks; the index was comprised of 125 constituent stocks.

Notes:

1. Past performance figures shown are not indicative of the future performance of the Quality Factor ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the Quality Factor ETF are issued and redeemed at NAV and its returns are calculated from NAV. The Quality Factor ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited
August, 2022

PING AN OF CHINA CSI HK DIVIDEND ETF
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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
 (a Sub-Fund of Ping An of China Trust)
 (Stock Code: 3198)

Introduction

Ping An NASDAQ 5HANDL* ETF (the “5HANDL ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3198 on the SEHK on 7 December 2018. The 5HANDL ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the Nasdaq 5HANDL Index (the “5HANDL Index”).

In order to achieve the investment objective, the 5HANDL ETF intends to primarily adopt a full replication strategy to track the performance of the 5HANDL Index. The 5HANDL ETF will directly invest in substantially all of the constituent securities of the 5HANDL Index (“Index Shares”).

Performance of the 5HANDL ETF

The 5HANDL ETF aims to generate an investment return before fees that closely correspond to the performance of the 5HANDL Index denominated in US dollar (“US\$”) by primarily adopting a replication strategy. As at 30 June 2022, the dealing NAV per unit of the 5HANDL ETF was US\$11.4445 and the total outstanding units were 360,000. The total size of the 5HANDL ETF was approximately US\$4.12001 million.

A summary of the performance of the 5HANDL ETF is given below:

Performance (As at 30 June 2022)	1-Month	3-Month	6-Month	2022	2021	2020	Since Inception ##
NAV of the 5HANDL Factor ETF	-5.37%	-9.53%	-13.34%	-13.34%	8.57%	9.30%	15.13%
Nasdaq 5HANDL Index	-5.28%	-9.71%	-13.39%	-13.39%	8.87%	9.65%	16.94%

Notes:

Fund performance is calculated on NAV to NAV basis in USD, assumes reinvestment of distributions.
 #Index performance is based on net total return.

##Inception date is 4 December 2018, while performance is calculated based on the first NAV price of US\$9.9404 per unit.

PING AN OF CHINA CSI HK DIVIDEND ETF
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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(a Sub-Fund of Ping An of China Trust)
(Stock Code: 3198)

Activities of the Underlying Index

Review of the 5HANDL Index is conducted in January each year. As at 30 June 2022, the 5HANDL ETF was comprised of all 19 constituent stocks in the index.

Notes:

1. Past performance figures shown are not indicative of the future performance of the 5HANDL ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the 5HANDL ETF are issued and redeemed at NAV and its returns are calculated from NAV. The 5HANDL ETF does not publish a bid price.

Ping An of China Asset Management (Hong Kong) Company Limited
August, 2022

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(SUB-FUNDS OF PING AN OF CHINA TRUST)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq AI and Robotics ETF
 (a Sub-Fund of Ping An of China Trust)
 (Stock Code: 3023)

Introduction

Ping An NASDAQ AI and Robotics ETF (the “AI and Robotics ETF”), is a sub-fund of the Ping An of China Trust (the “Trust”) and commenced trading under the stock code 3023 on the SEHK on 7 December 2018. The AI and Robotics ETF is a Hong Kong unit trust authorized pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of the Hong Kong SAR). It is an index-tracking fund, which seeks to track the performance of the Nasdaq CTA Artificial Intelligence and Robotics Index (the “AI and Robotics Index”).

In order to achieve the investment objective, the AI and Robotics ETF intends to primarily adopt a full replication strategy to track the performance of the AI and Robotics Index. The AI and Robotics ETF will directly invest in substantially all of the constituent securities of the underlying index (“Index Shares”). Where it is not possible to acquire certain Index Shares, the AI and Robotics ETF may also pursue a representative sampling strategy by investing in a portfolio featuring high correlation with the AI and Robotics Index.

Performance of the AI and Robotics ETF

The AI and Robotics ETF aims to generate an investment return before fees that closely correspond to the performance of the AI and Robotics Index denominated in US dollar (“US\$”) by primarily adopting a replication strategy. As at 30 June 2022, the dealing NAV per unit of the AI and Robotics ETF was US\$12.5281 and the total outstanding units were 360,000. The total size of the AI and Robotics ETF was approximately US\$4.88594 million.

A summary of the performance of the AI and Robotics ETF is given below:

Performance (As at 30 June 2022)	1-Month	3-Month	6-Month	2022	2021	2020	Since Inception ²
NAV of the AI and Robotics Factor ETF	-10.69%	-21.61%	-32.59%	-32.59%	-10.03%	45.40%	32.44%
Nasdaq CTA Artificial Intelligence and Robotics Index ¹	-10.84%	-21.90%	-32.57%	-32.57%	-10.48%	46.76%	37.18%

Notes:

Fund performance is calculated on NAV to NAV basis in USD, assumes reinvestment of distributions.

1. Index performance is based on net total return.
2. Inception date is 4 December 2018, while performance is calculated based on the first NAV price of US\$9.4595 per unit.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Ping An Nasdaq AI and Robotics ETF
(a Sub-Fund of Ping An of China Trust)
(Stock Code: 3023)

Activities of the Underlying Index

Review of the AI and Robotics Index is conducted semi-annually in March and in September. As at 30 June 2022, the AI and Robotics ETF was comprised of 112 out of all 113 constituent stocks in the AI and Robotics Index.

Notes:

1. Past performance figures shown are not indicative of the future performance of the AI and Robotics ETF.
2. An investor cannot invest directly in the underlying index and the index returns do not reflect management fees, transaction costs or other expenses, which will reduce performance returns.
3. Units in the AI and Robotics ETF are issued and redeemed at NAV and its returns are calculated from NAV. The AI and Robotics ETF does not publish a bid price.

PING AN OF CHINA CSI HK DIVIDEND ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)
STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

	30 June 2022 HK\$	31 December 2021 HK\$
CURRENT ASSETS		
Financial assets at fair value through profit or loss	783,158,998	730,837,064
Dividend receivable	27,871,499	888,751
Other Receivables	14	-
Cash and cash equivalents	12,188,828	5,179,946
	<u>823,219,339</u>	<u>736,905,761</u>
TOTAL ASSETS		
	<u>823,219,339</u>	<u>736,905,761</u>
CURRENT LIABILITIES		
Distributions payable	23,610,000	-
Management fee payable	371,533	349,111
Trustee fee payable	60,616	57,127
Accounts payable and accrued liabilities	474,178	308,924
	<u>24,516,327</u>	<u>715,162</u>
TOTAL LIABILITIES		
	<u>24,516,327</u>	<u>715,162</u>
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		
	<u>798,703,012</u>	<u>736,190,599</u>
NUMBER OF UNITS IN ISSUE		
	<u>31,480,000</u>	<u>31,120,000</u>
NET ASSET VALUE PER UNIT		
	<u>25.3718</u>	<u>23.6565</u>

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

	30 June 2022 RMB	31 December 2021 RMB
CURRENT ASSETS		
Financial assets at fair value through profit or loss	165,914,216	222,477,836
Interest receivable	952,569	1,783,183
Other receivable	14	4
Cash and cash equivalents	5,186,906	1,503,278
	<u>172,053,705</u>	<u>225,764,301</u>
TOTAL ASSETS	172,053,705	225,764,301
CURRENT LIABILITIES		
Distributions payable	2,028,000	-
Management fee payable	49,421	67,642
Trustee fee payable	32,114	32,560
Accounts payable and accrued liabilities	177,426	176,073
	<u>2,286,961</u>	<u>276,275</u>
TOTAL LIABILITIES	2,286,961	276,275
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	169,766,744	225,488,026
NUMBER OF UNITS IN ISSUE	1,560,000	2,070,000
NET ASSET VALUE PER UNIT	108.8248	108.9314

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)
STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

	30 June 2022	31 December 2021
	HK\$	HK\$
CURRENT ASSETS		
Financial assets at fair value through profit or loss	29,997,216	32,772,686
Dividend receivable	335,746	32,761
Cash and cash equivalents	355,302	828,370
	-----	-----
TOTAL ASSETS	30,688,264	33,633,817
	=====	=====
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	186,193	193,234
	-----	-----
TOTAL LIABILITIES	186,193	193,234
	-----	-----
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	30,502,071	33,440,583
	=====	=====
NUMBER OF UNITS IN ISSUE	900,000	900,000
	-----	-----
NET ASSET VALUE PER UNIT	33.8912	37.1562
	-----	-----

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

	30 June 2022	31 December 2021
	HK\$	HK\$
CURRENT ASSETS		
Financial assets at fair value through profit or loss	33,185,544	39,855,097
Dividend receivable	73,083	9,177
Cash and cash equivalents	212,268	545,292
	-----	-----
TOTAL ASSETS	33,470,895	40,409,566
	=====	=====
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	179,490	193,234
	-----	-----
TOTAL LIABILITIES	179,490	193,234
	-----	-----
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	33,291,405	40,216,332
	=====	=====
NUMBER OF UNITS IN ISSUE	900,000	900,000
	=====	=====
NET ASSET VALUE PER UNIT	36.9905	44.6848
	=====	=====

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

	30 June 2022	31 December 2021
	US\$	US\$
CURRENT ASSETS		
Financial assets at fair value through profit or loss	4,084,805	4,727,421
Dividend receivable	771	3,832
Prepayments	6,852	-
Cash and cash equivalents	49,621	48,170
TOTAL ASSETS	4,142,049	4,779,423
	=====	=====
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	22,043	24,924
TOTAL LIABILITIES	22,043	24,924
	=====	=====
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	4,120,006	4,754,499
	=====	=====
NUMBER OF UNITS IN ISSUE	360,000	360,000
	=====	=====
NET ASSET VALUE PER UNIT	11.4445	13.2069
	=====	=====

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)
STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2022

	30 June 2022	31 December 2021
	US\$	US\$
CURRENT ASSETS		
Financial assets at fair value through profit or loss	4,560,133	7,243,747
Dividend receivable	712	888
Amounts Due from Brokers	310,292	-
Cash and cash equivalents	54,738	29,592
	<u>4,925,875</u>	<u>7,274,227</u>
TOTAL ASSETS	4,925,875	7,274,227
CURRENT LIABILITIES		
Amount due to unitholders	373,834	-
Amount due to brokers	16,723	-
Accounts payable and accrued liabilities	23,739	25,676
	<u>414,296</u>	<u>25,676</u>
TOTAL LIABILITIES	414,296	25,676
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	4,511,579	7,248,551
NUMBER OF UNITS IN ISSUE	360,000	390,000
NET ASSET VALUE PER UNIT	12.5322	18.5860

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

PING AN OF CHINA CSI HK DIVIDEND ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
INCOME		
Dividend income	40,025,730	37,222,870
Interest on bank deposits	65	11
Net changes in fair value of financial assets at fair value through profit or loss	43,732,739	47,294,759
Net exchange losses	(3,860)	(1,124)
	<u>83,754,674</u>	<u>84,516,516</u>
EXPENSES		
Management fee ^{Note 2}	(2,203,385)	(2,248,870)
Trustee fee	(359,815)	(366,465)
Transaction fee ^{Note 1}	-	(10,238)
Accounting and professional fee ^{Note 1}	(48,441)	(131,357)
Audit fee	(81,487)	(80,817)
Safe custody and bank charges ^{Note 1}	(86,213)	(86,806)
Index licensing fee	(120,185)	(121,788)
Other operating expenses	(136,513)	(20,220)
	<u>(3,036,039)</u>	<u>(3,066,561)</u>
PROFIT/(LOSS) BEFORE TAXATION	<u>80,718,635</u>	<u>81,449,955</u>
TAXATION	<u>(3,211,184)</u>	<u>(2,897,840)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	<u>77,507,451</u>	<u>78,552,115</u>

^{Note 1} During the period ended 30 June 2022 and 2021, Safe custody and bank charges was paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
Transaction fee	-	(1,396)
Accounting and professional fee	(42,691)	(42,340)

^{Note 2} During the period ended 30 June 2022 and 2021, other than Management fees that paid to the Manager, no other amounts paid to the Manager or its connected Person of Manager.

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 RMB	1 January 2021 to 30 June 2021 RMB
INCOME		
Interest on bonds	2,962,396	4,050,920
Interest on bank deposits	1,769	4,410
Net changes in fair value of financial assets at fair value through profit or loss	(158,459)	472,131
Net exchange (losses)/gains	(7,243)	1,491
	<u>2,798,463</u>	<u>4,528,952</u>
EXPENSES		
Management fee ^{Note 2}	(329,982)	(438,140)
Trustee fee ^{Note 1}	(193,754)	(195,360)
Accounting and professional fee ^{Note 1}	(36,469)	(61,657)
Audit fee	(61,119)	(60,955)
Safe custody and bank charges ^{Note 1}	(27,857)	(36,989)
Index licensing fee	(14,142)	(18,755)
Other operating expenses	(37,407)	(37,300)
	<u>(700,730)</u>	<u>(849,156)</u>
PROFIT BEFORE TAXATION	<u>2,097,733</u>	<u>3,679,796</u>
TAXATION	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u>(7,734,614)</u>	<u>3,679,796</u>

^{Note 1} During the period ended 30 June 2022 and 2021, Trustee fee, Transaction fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

	1 January 2022 to 30 June 2022 RMB	1 January 2021 to 30 June 2021 RMB
Accounting and professional fee	(35,392)	(35,296)

^{Note 2} During the period ended 30 June 2022 and 2021, other than Management fees that paid to the Manager, no other amounts paid to the Manager or its Connected Person of Manager.

PING AN MSCI CHINA MULTI-FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
INCOME		
Dividend income	589,928	523,795
Interest on bank deposits	3	2
Net changes in fair value of financial assets at fair value through profit or loss	(3,250,023)	2,606,583
Net exchange losses	(2,984)	(6,165)
Other income	222,000	222,000
	<u>(2,441,076)</u>	<u>3,346,215</u>
EXPENSES		
Trustee fee ^{Note 1}	(222,000)	(222,000)
Transaction fee ^{Note 1}	(73,897)	(62,740)
Accounting and professional fee ^{Note 1}	(43,940)	(47,726)
Audit fee	(67,916)	(67,360)
Safe custody and bank charges ^{Note 1}	(5,470)	(5,645)
Interest Expense	(10)	-
Other operating expenses	(46,022)	(45,027)
	<u>(459,255)</u>	<u>(450,498)</u>
(LOSS)/PROFIT BEFORE TAXATION	<u>(2,900,331)</u>	<u>2,895,717</u>
TAXATION	<u>(38,181)</u>	<u>(28,264)</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u>(2,938,512)</u>	<u>2,867,453</u>

^{Note 1} During the period ended 30 June 2022 and 2021, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
Transaction fee	(26,711)	(16,526)
Accounting and professional fee	(42,690)	(42,330)

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
INCOME		
Dividend income	337,711	332,719
Interest on bank deposits	2	2
Net changes in fair value of financial assets at fair value through profit or loss	(7,018,834)	3,498,687
Net exchange losses	(5,475)	(4,975)
Other income	222,000	222,000
	<u>(6,464,596)</u>	<u>4,048,433</u>
EXPENSES		
Trustee fee ^{Note 1}	(222,000)	(222,000)
Transaction fee ^{Note 1}	(56,253)	(30,028)
Accounting and professional fee ^{Note 1}	(43,940)	(47,972)
Audit fee	(67,916)	(67,360)
Safe custody and bank charges ^{Note 1}	(6,196)	(9,045)
Interest expenses	-	(864)
Other operating expenses	(45,431)	(44,972)
	<u>(441,736)</u>	<u>(422,241)</u>
(LOSS)/PROFIT BEFORE TAXATION	<u>(6,906,332)</u>	<u>3,626,192</u>
TAXATION	<u>(18,595)</u>	<u>(14,520)</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u>(6,924,927)</u>	<u>3,611,672</u>

^{Note 1} During the period ended 30 June 2022 and 2021, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
Transaction fee	(16,909)	(7,387)
Accounting and professional fee	42,690	(42,340)

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
INCOME		
Dividend income	56,338	42,866
Interest on bank deposits	2	-
Net changes in fair value of financial assets at fair value through profit or loss	(661,295)	131,631
Net exchange losses	(81)	(2)
Other Income	28,464	28,464
	<u>(576,572)</u>	<u>202,959</u>
EXPENSES		
Trustee fee ^{Note 1}	(28,464)	(28,464)
Transaction fee ^{Note 1}	(2,499)	(1,177)
Accounting and professional fee ^{Note 1}	(5,615)	(6,087)
Audit fee	(8,679)	(8,679)
Safe custody and bank charges ^{Note 1}	(655)	(667)
Legal Fee	(6,534)	-
Other operating expenses	(5,808)	(5,768)
	<u>(58,254)</u>	<u>(50,842)</u>
(LOSS)/PROFIT BEFORE TAXATION	<u>(634,826)</u>	<u>152,117</u>
TAX CREDIT	<u>333</u>	<u>9,885</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u>(634,493)</u>	<u>162,002</u>

^{Note 1} During the period ended 30 June 2022 and 2021, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
Transaction fee	(1,287)	(782)
Accounting and professional fee	(5,455)	(6,087)

PING AN NASDAQ AI AND ROBOTICS ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
INCOME		
Dividend income	29,400	28,318
Interest on bank deposits	2	-
Net changes in fair value of financial assets at fair value through profit or loss	(2,358,484)	556,222
Net exchange losses	(1,581)	(235)
Other Income	28,464	28,464
	<u>(2,302,199)</u>	<u>612,769</u>
EXPENSES		
Trustee fee ^{Note 1}	(28,464)	(28,464)
Transaction fee ^{Note 1}	(3,585)	(3,585)
Accounting and professional fee ^{Note 1}	(5,615)	(6,225)
Audit fee	(8,679)	(8,679)
Safe custody and bank charges ^{Note 1}	(1,021)	(1,019)
Other operating expenses	(5,809)	(5,768)
	<u>(53,173)</u>	<u>(53,740)</u>
(LOSS)/PROFIT BEFORE TAXATION	<u>(2,355,372)</u>	<u>559,029</u>
TAXATION	<u>(5,757)</u>	<u>(6,320)</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u>(2,361,129)</u>	<u>552,709</u>

^{Note 1} During the period ended 30 June 2022 and 2021, Trustee fee, Safe custody and bank charges were paid to the trustee or its connected persons, other respective amounts paid to the Trustee/connected person of Trustee were as follows:

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
Transaction fee	(1,983)	(1,650)
Accounting and professional fee	(5,455)	(6,225)

PING AN OF CHINA CSI HK DIVIDEND ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
BALANCE BROUGHT FORWARD	736,190,599	750,396,542
Proceeds on issue of units	8,614,962	-
Net increase from unit transactions	8,614,962	-
Total comprehensive income for the period	77,507,451	78,552,115
Distribution to unitholders	(23,610,000)	(19,127,000)
Net assets attributable to unitholders at period end	798,703,012	809,821,657
	Units	Units
Units in issue at the beginning of the period	31,120,000	30,850,000
Subscription of units	360,000	-
Redemption of units	-	-
Units in issue at the end of the period	31,480,000	30,850,000

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 RMB	1 January 2021 to 30 June 2021 RMB
BALANCE BROUGHT FORWARD	225,488,026	267,687,165
Proceeds on issue of units	-	3,235,218
Payment on redemption of units	(55,791,015)	(48,763,260)
Net decrease from unit transactions	(55,791,015)	(45,528,042)
Total comprehensive income for the period	2,097,733	3,679,796
Distribution to unitholders	(2,028,000)	(1,863,000)
Net assets attributable to unitholders at the period end	169,766,744	223,975,919
	Units	Units
Units in issue at the beginning of the period	2,070,000	2,490,000
Subscription of units	-	30,000
Redemption of units	(510,000)	(450,000)
Units in issue at the end of the period	1,560,000	2,070,000

PING AN MSCI CHINA MULTI-FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
BALANCE BROUGHT FORWARD	33,440,583	37,288,754
Total comprehensive (loss)/income for the period	(2,938,512)	2,867,453
Net assets attributable to unitholders at period end	30,502,071	40,156,207
	Units	Units
Units in issue at the beginning of the period	900,000	900,000
Subscription of units	-	-
Redemption of units	-	-
Units in issue at the end of the period	900,000	900,000

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
BALANCE BROUGHT FORWARD	40,216,332	44,683,599
Total comprehensive (loss)/income for the period	(6,924,927)	3,611,672
Net assets attributable to unitholders at period end	33,291,405	48,295,271
	Units	Units
Units in issue at the beginning of the period	900,000	900,000
Subscription of units	-	-
Redemption of units	-	-
Units in issue at the end of the period	900,000	900,000

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
BALANCE BROUGHT FORWARD	4,754,499	4,379,171
Total comprehensive (loss)/income for the period	(634,493)	162,002
Net assets attributable to unitholders at period end	<u>4,120,006</u>	<u>4,541,173</u>
	Units	Units
Units in issue at the beginning of the period	360,000	360,000
Subscription of units	-	-
Redemption of units	-	-
Units in issue at the end of the period	<u>360,000</u>	<u>360,000</u>

PING AN NASDAQ AI AND ROBOTICS ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
BALANCE BROUGHT FORWARD	7,248,551	6,587,562
Payment on redemption of units	(375,843)	-
Net decrease from unit transactions	(375,843)	-
Total comprehensive (loss)/income for the period	(2,361,129)	552,709
Net assets attributable to unitholders at period end	4,511,579	7,140,271
	Units	Units
Units in issue at the beginning of the period	390,000	390,000
Subscription of units	-	-
Redemption of units	(30,000)	-
Units in issue at the end of the period	360,000	390,000

PING AN OF CHINA CSI HK DIVIDEND ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	80,718,635	81,449,955
Adjustments for:		
Dividend income	(40,025,730)	(37,222,870)
Interest income	(65)	(11)
	<u>40,692,840</u>	<u>44,227,074</u>
Increase in financial assets at fair value through profit or loss	(43,706,972)	(45,493,974)
(Increase)/decrease in Other Receivables	(1)	-
Increase in management fee payable	22,422	34,005
Increase in trustee fee payable	3,489	5,222
Increase/(decrease) in accounts payable and accrued liabilities	165,254	(664,923)
	<u>(2,822,968)</u>	<u>(1,892,596)</u>
Cash used in operations		
Dividend received	9,831,798	14,027,020
Interest received	52	11
Taxation paid	-	(2,897,840)
	<u>7,008,882</u>	<u>9,236,595</u>
Net cash flows from operating activities		
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,008,882	9,236,595
Cash and cash equivalents at the beginning of the period	5,179,946	2,068,710
	<u>12,188,828</u>	<u>11,305,305</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	12,188,828	11,305,305
	=====	=====
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	12,188,828	11,305,305
	=====	=====

PING AN OF CHINA CSI 5-10Y CGB ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 RMB	1 January 2021 to 30 June 2021 RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Total comprehensive income for the period	2,097,733	3,679,796
Adjustments for:		
Interest on bonds and bank deposit	(2,964,165)	(4,055,330)
	<u>(866,432)</u>	<u>(375,534)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	772,605	(1,951,565)
Increase in other receivable	(10)	(18)
Decrease in management fee payable	(18,221)	(14,478)
Decrease in trustee fee payable	(446)	-
Increase in accounts payable and accrued liabilities	1,353	4,986
	<u>(111,151)</u>	<u>(2,336,609)</u>
Cash used in operations	(111,151)	(2,336,609)
Interest received	3,794,779	4,975,493
	<u>3,683,628</u>	<u>2,638,884</u>
Net cash flows from operating activities	3,683,628	2,638,884
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,683,628	2,638,884
Cash and cash equivalents at the beginning of the period	1,503,278	2,606,799
	<u>1,503,278</u>	<u>2,606,799</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5,186,906	5,245,683
	<u>5,186,906</u>	<u>5,245,683</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	5,186,906	5,245,683
	<u>5,186,906</u>	<u>5,245,683</u>

PING AN MSCI CHINA MULTI-FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(2,900,331)	2,895,717
Adjustments for:		
Dividend income	(589,928)	(523,795)
Interest income	(3)	(2)
	<u>(3,490,262)</u>	<u>2,371,920</u>
(Decrease)/increase in financial assets at fair value through profit or loss	2,775,470	(2,609,418)
(Decrease)/increase/ in accounts payable and accrued liabilities	(7,041)	58,880
	<u>(721,833)</u>	<u>(178,618)</u>
Cash used in operations	(721,833)	(178,618)
Dividend received	248,762	343,119
Interest received	3	2
Taxation paid	-	(28,264)
	<u>(473,068)</u>	<u>136,239</u>
Net cash (used in)/flows from operating activities	(473,068)	136,239
NET INCREASE IN CASH AND CASH EQUIVALENTS	(473,068)	136,239
Cash and cash equivalents at the beginning of the period	828,370	325,410
	<u>828,370</u>	<u>325,410</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>355,302</u>	<u>461,649</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	<u>355,302</u>	<u>461,649</u>

PING AN MSCI CHINA QUALITY FACTOR ETF

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(6,906,332)	3,626,192
Adjustments for:		
Dividend income	(337,711)	(332,719)
Interest income	(2)	(2)
	<u>(7,244,045)</u>	<u>3,293,471</u>
(Decrease)/increase in financial assets at fair value through profit or loss	6,669,553	(3,470,319)
(Decrease)/increase/ in accounts payable and accrued liabilities	(13,744)	57,387
	<u>(588,236)</u>	<u>(119,461)</u>
Cash used in operations	(588,236)	(119,461)
Dividend received	255,210	272,168
Interest received	2	2
Taxation paid	-	(14,520)
	<u>(333,024)</u>	<u>138,189</u>
Net cash (used in)/flows from operating activities	(333,024)	138,189
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(333,024)	138,189
Cash and cash equivalents at the beginning of the period	545,292	381,479
	<u>545,292</u>	<u>381,479</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	212,268	519,668
	<u>212,268</u>	<u>519,668</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	212,268	519,668
	<u>212,268</u>	<u>519,668</u>

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)

(A SUB-FUND OF PING AN OF CHINA TRUST)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(634,826)	152,117
Adjustments for:		
Dividend income	(56,338)	(42,866)
Interest income	(2)	-
	<u>(691,166)</u>	<u>109,251</u>
Decrease/(increase) in financial assets at fair value through profit or loss	642,616	(170,795)
Increase in Prepayments	(6,852)	-
(Decrease)/increase in accounts payable and accrued liabilities	(2,881)	7,406
	<u>(58,283)</u>	<u>(54,138)</u>
Cash used in operations	(58,283)	(54,138)
Dividend received	59,732	43,215
Interest received	2	-
Tax refund	-	9,885
	<u>1,451</u>	<u>(1,038)</u>
Net cash flows used in operating activities	1,451	(1,038)
NET DECREASE IN CASH AND CASH EQUIVALENTS	1,451	(1,038)
Cash and cash equivalents at the beginning of the period	48,170	46,209
	<u>49,621</u>	<u>45,171</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	49,621	45,171
	<u>49,621</u>	<u>45,171</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	49,621	45,171
	<u>49,621</u>	<u>45,171</u>

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)
STATEMENT OF CASH FLOWS (UNAUDITED)
For the period from 1 January 2022 to 30 June 2022

	1 January 2022 to 30 June 2022 US\$	1 January 2021 to 30 June 2021 US\$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(2,355,372)	559,029
Adjustments for:		
Dividend income	(29,400)	(28,318)
Interest income	(2)	-
	<u>(2,384,774)</u>	<u>530,711</u>
Decrease/(increase) in financial assets at fair value through profit or loss	2,307,771	(548,197)
Increase amounts due from brokers	(310,292)	-
Increase in amount due to unitholders	373,834	-
Increase amounts due to brokers	16,723	-
(Decrease)/increase in accounts payable and accrued liabilities	(1,937)	7,237
	<u>1,325</u>	<u>(10,249)</u>
Cash generated from/(used in) operations		
Dividend received	23,819	28,961
Interest received	2	-
Taxation paid	-	(6,320)
	<u>25,146</u>	<u>12,392</u>
Net cash flows from operating activities		
NET INCREASE IN CASH AND CASH EQUIVALENTS	25,146	12,392
Cash and cash equivalents at the beginning of the period	29,592	47,792
	<u>54,738</u>	<u>60,184</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>54,738</u>	<u>60,184</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	<u>54,738</u>	<u>60,184</u>

PING AN OF CHINA CSI HK DIVIDEND ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed investments			
China (79.84%)			
Agricultural Bank of China Ltd	17,245,090	51,045,466	6.39
Bank of China Ltd	26,681,144	83,511,981	10.46
Bank of Communications Co Ltd	9,821,438	53,232,194	6.66
China Aoyuan Group Ltd	786,864	928,500	0.12
China Citic Bank Corp Ltd	5,844,335	20,513,616	2.57
China Construction Bank Corp	13,766,944	72,551,795	9.08
China Merchants Port Holdings Co Ltd	849,536	11,332,810	1.42
China Minsheng Banking Co Ltd	3,734,385	10,456,278	1.31
China Petroleum & Chemical Corp	14,313,884	50,528,011	6.33
China Power International Dev Ltd	2,431,357	12,108,158	1.52
China Shenhua Energy Co Ltd	1,896,946	42,681,285	5.34
CNOOC Ltd	9,492,649	98,343,844	12.31
Dongfeng Motor Group Co Ltd	1,602,562	9,551,269	1.20
Guangzhou R&F Properties Co Ltd	1,052,366	2,178,398	0.27
Industrial & Commercial Bank of China Ltd	16,675,790	77,709,181	9.73
Kunlun Energy Co Ltd	2,428,318	15,614,085	1.95
KWG Group Holdings Ltd	714,017	1,785,043	0.22
Sinopec Shanghai Petrochemical Co Ltd	1,960,161	2,626,616	0.33
Yankuang Energy Group Company Limited	852,448	20,970,221	2.63
		-----	-----
		637,668,751	79.84
		-----	-----
Hong Kong (18.21%)			
China Jinmao	4,981,328	10,510,602	1.32
China Resources Cement Holding Ltd	1,566,741	8,256,725	1.03
CIFI Holdings Group Co Ltd	2,563,068	10,098,488	1.26
Jinmao Property Services Co Ltd	74,383	357,038	0.04
Kerry Logistics Network Ltd	405,568	6,845,988	0.86
Kerry Properties Ltd	326,688	7,121,798	0.89
Kingboard Laminates Holdings Ltd	525,171	5,083,655	0.64
Nine Dragons Paper Holdings Ltd	1,053,402	6,994,589	0.88
Orient Overseas International Ltd	74,293	15,452,944	1.93
Power Assets Holdings Ltd	838,358	41,372,967	5.18
Shimao Property Holdings Ltd	821,004	3,628,838	0.45
Xinyi Glass Holdings Co Ltd	1,581,648	29,766,615	3.73
		-----	-----
		145,490,247	18.21
		-----	-----

PING AN OF CHINA CSI HK DIVIDEND ETF
 (A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
TOTAL EXPOSURE		----- 783,158,998 =====	----- 98.05 =====
TOTAL INVESTMENTS, AT COST		941,501,349 =====	

PING AN OF CHINA CSI 5-10Y CGB ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2022

	Holdings Shares	Market Value RMB	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed investments			
China (55.05%)			
China (Govt of) (Ser 1907) 3.25% 06/06/2026	26,000,000	26,688,116	15.72
China (Govt of) (Ser 1915) 3.13% 21/11/2029	25,000,000	25,462,175	15.00
China (Govt of) (Ser INBK) 2.68% 21/05/2030	21,000,000	20,703,627	12.19
China (Govt of) (Ser INBK) 3.27% 19/11/2030	20,000,000	20,605,560	12.14
		-----	-----
		93,459,478	55.05
		-----	-----
Unlisted investments			
China (42.68%)			
China (Govt of) (Ser 1828) 3.22% 06/12/2025	10,000,000	10,234,030	6.03
China Government Bond Ser 1710 3.52% 04/05/2027	12,000,000	12,530,028	7.38
China Government Bond Ser 1718 3.59% 03/08/2027	17,000,000	17,817,360	10.49
China Government Bond Ser 1725 3.82% 02/11/2027	20,000,000	21,280,880	12.54
China Government Bond Ser 1811 3.69% 17/05/2028	10,000,000	10,592,440	6.24
		-----	-----
		72,454,738	42.68
		-----	-----
TOTAL EXPOSURE		165,914,216	97.73
		=====	=====
TOTAL INVESTMENTS, AT COST		160,737,578	
		=====	

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed investments			
Cayman Islands (8.64%)			
Alibaba Group Holding Ltd	19,143	2,142,102	7.02
Dali Foods Group Co Ltd	31,788	132,556	0.43
New Oriental Education & Tech Adr Com	1,260	201,302	0.66
Topsports International Holdings Ltd	22,464	160,168	0.53
		-----	-----
		2,636,128	8.64
		-----	-----
China (80.02%)			
360 Digitech Inc	981	133,173	0.44
37 Interactive Entertainment Network Technology Group Co Ltd	2,700	67,091	0.22
3Sbio Inc	17,649	110,130	0.36
Anhui Conch Cement Co Ltd	8,478	288,252	0.94
Anhui Yingji	900	68,619	0.23
Autohome Inc	855	263,871	0.87
Avary Holding Shenzhen Co Ltd	1,800	63,647	0.21
Bank of Communications Co Ltd	120,159	651,262	2.14
Baoshan Iron & Steel Co Ltd	23,400	164,879	0.54
Beijing Enterprises Holdings Ltd	6,093	169,995	0.56
Bosideng International Holdings Ltd	39,258	191,186	0.63
Brilliance China Automotive Ltd	47,592	347,422	1.14
BYD Co Ltd	81	25,434	0.08
BYD Electronic Co Ltd	8,163	202,034	0.66
Cecep Solar Energy Co Ltd	1,800	17,592	0.06
Chaozhou Threecircle Group Ltd	1,800	63,415	0.21
China Cinda Asset Management Co Ltd	136,215	167,544	0.55
China Coal Energy Co	31,329	208,338	0.68
China Communications Services Corp Ltd	28,359	97,838	0.32
China Construction Bank Corp	64,530	340,073	1.11
China Hongqiao Group Ltd	39,060	346,462	1.14
China Longyuan Power Group Corp	40,527	614,389	2.01
China Medical System Holdings Ltd	15,156	185,509	0.61
China Meheco Co Ltd	1,260	21,856	0.07
China Merchants Port Holdings Co Ltd	15,930	212,506	0.70
China National Chemical Co Ltd	4,500	49,563	0.16
China Power International Development Ltd	60,705	302,311	0.99
China Resources Power Holdings Co Ltd	29,754	482,015	1.58
China Resources Sanjiu Medical & Pharmaceutical Co Ltd	900	47,403	0.16
China Shenhua Energy Co Ltd	27,882	627,345	2.06

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
Listed investments (continued)			
China (80.02%) (continued)			
China State Construction International Holdings Limited	23,670	205,456	0.67
China Taiping	17,271	167,183	0.55
China Tower Corp Ltd	648,666	655,153	2.15
China United Network	9,900	40,093	0.13
Chinasoft International Ltd	33,471	268,772	0.88
COSCO Shipping Co Ltd	13,500	219,635	0.72
COSCO Shipping Holdings Co Ltd	32,778	359,247	1.18
COSCO Shipping Ports Ltd	22,014	121,958	0.40
Daqo New Energy Corp	675	378,078	1.24
Dongfeng Motor Group Co Ltd	49,257	293,572	0.96
Dongyue Group	17,262	169,513	0.56
Far East Horizon Ltd	18,072	118,914	0.39
GF Securities Co Ltd	6,300	137,891	0.45
GF Securities Co Ltd H Shares	16,857	174,976	0.57
Great Wall Motor Co Ltd	2,700	117,055	0.38
Great Wall Motor Company Ltd H Shares	50,013	807,210	2.65
Guosen Securities Co Ltd	4,500	50,405	0.17
Haitian International Holdings Ltd	7,704	154,465	0.51
Hangzhou Robam Appliances Co Ltd	900	37,954	0.12
Hbis Company Limited	8,100	21,426	0.07
Henan Shenhua Coal & Power Co Ltd	1,800	27,557	0.09
Hengan International Group Co Ltd	1,377	50,742	0.17
Hithink Royalflush Information Network Co Ltd	900	101,285	0.33
Hopson Development Hldgs Ltd	9,237	110,659	0.36
Huadong Medicine Co Ltd	1,800	95,144	0.31
Huaxin Cement Co Ltd	900	20,552	0.07
Huayu Automotive Systems	3,600	96,913	0.32
Hunan Valin Steel Co Ltd	5,400	32,171	0.11
Inner Mongolia Erdos Resources Co Ltd	1,260	26,620	0.09
Inner Mongolia Junzheng Energy And Chemical Group Co Ltd Ord	8,100	46,266	0.15
Inner Mongolia Yitai Coal Co Ltd	12,800	164,623	0.54
Inner Mongolia Yuan Xing Energy Co Ltd	2,700	33,214	0.11
JD.Com Inc	693	175,190	0.57
Jiumaojiu International Holdings Ltd	8,775	182,959	0.60
Joincare Pharmaceutical Co Ltd	1,800	26,019	0.09
Kanzhun Ltd	1,341	276,538	0.91
Kunlun Energy Co Ltd	67,212	432,173	1.42
Lenovo Group Ltd	81,315	596,039	1.95
Li Ning Co Ltd	10,575	768,802	2.52
Livzon Pharmaceutical Group Inc	900	38,144	0.13
Lufax Holding Ltd	12,987	611,450	2.00

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
Listed investments (continued)			
China (80.02%) (continued)			
Luxi Chemical Group Co Ltd	1,800	36,427	0.12
Materials Industry Zhongda Group Co Ltd	3,600	21,616	0.07
Meituan Ltd	3,672	713,102	2.34
Metallurgical Corp Of China	17,100	70,052	0.23
Mianyang Fulin Precision-A	450	11,587	0.04
Ningbo Tuopu Group Co Ltd	900	72,085	0.24
North Industries Group Red Arrow Co Ltd	900	30,707	0.10
Northeast Securities Co Ltd	1,800	14,727	0.05
Pangang Group Vanadium Titanium & Resources Co Ltd	6,300	28,021	0.09
PICC Property And Casualty Co Ltd	83,601	682,184	2.24
Sailun Group Co Ltd	1,800	23,744	0.08
Sany Heavy Equipment International Holdings Co Ltd	13,302	110,939	0.36
Shaanxi Coal Industry Co Ltd	9,900	245,423	0.80
Shan Xi Hua Yang Group New Energy Co Ltd	1,800	32,571	0.11
Shandong Buchang Pharmaceuticals Co Ltd	900	20,763	0.07
Shandong Hualu Hengsheng Chemical Co Ltd	1,800	61,519	0.20
Shandong Nanshan Aluminum Co Ltd	9,000	38,871	0.13
Shandong Sun Paper Industry Joint Stock Co Ltd	1,800	25,935	0.09
Shandong Weigao Group Medical Polymer Co Ltd	29,196	266,267	0.87
Shanghai International Por	7,200	49,131	0.16
Shanghai Pharmaceuticals Holding	1,800	38,091	0.12
Shanxi Coking Coal Energy Group Co Ltd	2,700	42,315	0.14
Shanxi Lu'An Environmental	1,800	30,802	0.10
Shanxi Taigang Stainless Co Ltd	4,500	28,705	0.09
Shenzhen International Holdings Ltd	2,158	16,660	0.05
Shenzhen Salubris Pharmceutical Ltd	900	29,601	0.10
Shijiazhuang Yiling Pharmaceutical Co Ltd	900	25,598	0.08
Sichuan Hebang Biotechnology Limited	6,300	31,413	0.10
Sichuan Yahua Industrial Group Co Ltd	900	34,394	0.11
Sieyuan Electric Co Ltd	900	37,564	0.12
Sinotrans Ltd	3,600	16,349	0.05
Sinotruk Hong Kong Ltd	8,334	91,674	0.30
Tbea Co Ltd	3,600	115,411	0.38
Tencent Holdings Ltd	9,126	3,234,254	10.60
Tibet Summit Resources Co Ltd	900	30,233	0.10
Times Electric Co Ltd	7,362	284,909	0.93
Titan Wind Energy Suzhou Co Ltd	900	17,371	0.06
TravelSky Technology Ltd	10,053	153,208	0.50
Uni President China Holdings Ltd	15,615	105,089	0.34
Vipshop Holdings Ltd	4,788	371,579	1.22

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
<u>(continued)</u>			
Listed investments (continued)			
China (80.02%)			
Want Want China Holdings Ltd	45,063	307,330	1.01
Western Mining Co	1,800	24,924	0.08
Westone Information Indust	900	45,202	0.15
Xinjiang Zhongtai Chemical	1,800	16,349	0.05
Xtep International Holdings	15,876	225,439	0.74
Yadea Group Holdings Ltd	14,463	222,152	0.73
Yankuang Energy Group Company Limited	23,256	572,098	1.88
Youngor Group Co Ltd	3,600	27,936	0.09
Yunnan Aluminium Co Ltd	2,700	31,223	0.10
Yunnan Tin Co Ltd	900	17,666	0.06
Zhejiang Semir Garment Co Ltd	1,800	12,472	0.04
Zhejiang Weixing New Building Materials Co Ltd	900	25,324	0.08
Zhejiang Yongtai Tech	900	34,689	0.11
Zhongsheng Group Holdings Ltd	8,982	497,154	1.63
Zhuzhou Crrc Times Electric Co Ltd	900	68,461	0.22
Zhuzhou Kibing Group Co Ltd	1,800	26,862	0.09
Zibo Qixiang Tengda Chemical Co Ltd	1,800	17,086	0.06
		----- 24,406,428 -----	----- 80.02 -----
Hong Kong (7.31%)			
China Lessu Group Holdings Ltd	13,113	155,258	0.51
China Resources Cement Holdings Ltd	34,821	183,507	0.60
China Traditional Chinese Medicine Holding Co Ltd	32,652	158,362	0.52
Kingboard Holdings Ltd	8,037	238,699	0.78
Kingboard Laminates Holdings Ltd	11,304	109,423	0.36
MMG Ltd	35,676	104,174	0.34
Nine Dragons Paper Holdings Ltd	19,269	127,946	0.42
Orient Overseas International Ltd	2,277	473,616	1.55
Vinda International Holdings Ltd	4,284	86,108	0.28
Wharf Hldgs Ltd	20,799	594,851	1.95
		----- 2,231,944 -----	----- 7.31 -----
United States (2.37%)			
Yum China Holdings Inc	1,899	722,716	2.37
		----- 722,716 -----	----- 2.37 -----

PING AN MSCI CHINA MULTI-FACTOR ETF
 (A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
<u>(continued)</u>			
TOTAL EXPOSURE		29,997,216	98.34
		=====	=====
TOTAL INVESTMENTS, AT COST		29,929,776	
		=====	

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed investments			
Cayman Islands (3.34%)			
China Feihe Ltd	64,548	582,223	1.75
Dali Foods Group Co Ltd	29,151	121,559	0.37
Topsports International Holdings Ltd	30,087	214,520	0.64
Yihai International Holding Ltd	6,795	192,299	0.58
		-----	-----
		1,110,601	3.34
		-----	-----
China (91.90%)			
37 Interactive Entertainment Network Technology Group Co Ltd	1,800	44,728	0.13
A-Living Smart City Services Co Ltd (Formerly known as A Living Services Co Ltd)	9,207	116,192	0.35
Anhui Conch Cement Co Ltd	3,600	148,657	0.45
Anhui Conch Cement Co Ltd H Shares	16,839	572,526	1.72
Anhui Gujing Distillery Co Ltd B Shr Ord Cny1	1,400	171,360	0.51
Anhui Kouzi Distillery Co Ltd	900	61,740	0.19
Anhui Yingji	900	68,619	0.21
ANTA Sports Products Ltd	18,756	1,808,078	5.43
Apeloa Pharmaceutical Co	900	21,742	0.07
Beijing New Building Mater	1,800	72,938	0.22
Beijing Wantai Biological	900	163,594	0.49
Brilliance China Automotive Holdings Ltd	43,749	319,368	0.96
Byhealth Co Ltd	1,800	45,613	0.14
China Jushi Co Ltd A Shrs	3,600	73,359	0.22
China Medical System Holdings Ltd	21,672	265,265	0.80
China Meidong Auto Holdings	9,054	223,634	0.67
China Resources Gas Group Ltd	12,105	442,438	1.33
China Tourism Group Duty Free Corp Ltd (Formerly known as China International Travel Service Ltd)	1,800	490,740	1.47
Chongqing Brewery Co Ltd	900	154,430	0.46
CSPC Pharmaceutical Group Ltd	139,464	1,086,425	3.26
Daqo New Energy Corp ADR (1 ADR Rep 5 Shs Of Unlisted)	864	483,940	1.45
Enn Energy Holdings Ltd	10,683	1,377,039	4.14
Focus Media Information Te	15,300	120,520	0.36
Foshan Haitian Flavouring & Food Co Ltd	4,460	471,699	1.42
Gree Electric Appliances Inc Of Zhuhaiy	2,700	106,563	0.32
Guangzhou Kingmed Diagnostics Group Co Ltd	900	86,959	0.26
Guangzhou Shiyuan Electronic Technology Co Ltd	900	79,343	0.24
Haitian International Hldgs	9,108	182,615	0.55
Hangzhou First Applied Material Co Ltd	900	69,019	0.21

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
Listed investments (continued)			
China (91.90%) (continued)			
Hangzhou Robam Appliances Co Ltd	900	37,954	0.11
Henan Shuanghui Investment & Development Co Ltd	2,700	92,595	0.28
Hithink Royalflush Information Network Co Ltd	900	101,285	0.30
Hoshine Silicon Industry C-A Ord Cnh1.0 Shk	900	124,260	0.37
Hualan Biological Engineering Inc	1,800	48,035	0.14
Hundsun Technologies Inc	1,800	91,731	0.28
Inner Mongolia Baotou Stee	2,700	111,113	0.33
Inner Mongolia Erdos Resources Co Ltd	1,260	26,620	0.08
Inner Mongolia Junzheng Energy And Chemical Group Co Ltd	7,200	41,125	0.12
Inner Mongolia Yili Industrial Group Co Ltd	5,400	246,181	0.74
Jafron Biomedical Co Ltd	900	53,608	0.16
Jason Furniture Hangzhou Co Ltd	1,170	77,551	0.23
Jiangsu Hengli Highpressur	900	65,016	0.20
Jiangsu Hengrui Medicine Co Ltd	5,400	234,425	0.70
Jiangsu King's Luck Brewery JSC Ltd	900	53,724	0.16
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	900	192,932	0.58
Jiangsu Yuyue Medical Equipment & Supply Co Ltd	900	27,030	0.08
Jonjee Hi-Tech Industrial and Commercial Holding Co Ltd	900	36,458	0.11
Juewei Food Co Ltd	900	60,908	0.18
Kunlun Tech Co Ltd	900	16,855	0.05
Kweichow Moutai Co Ltd	900	2,154,218	6.47
Li Ning Co Ltd	32,742	2,380,343	7.15
Luxshare Precision Industry Co Ltd	6,300	249,163	0.75
Luzhou Laojiao Co Ltd	1,800	519,414	1.56
Nanjing King-Friend Biochemical Pha Rmaceutical Co Ltd	900	29,706	0.09
NARI Technology Development Co Ltd	5,304	167,618	0.50
Ningbo Orient Wires & Cables Co Ltd A Shrs	900	80,691	0.24
Ningxia Baofeng Energy Group Co Ltd	5,400	92,595	0.28
Nongfu Spring Co Ltd	32,049	1,443,808	4.34
Ovctek China Inc	900	60,244	0.18
Satellite Chemical Co Ltd	2,518	76,185	0.23
Shaanxi Coal Industry Co Ltd	8,100	200,801	0.60
Shandong Hualu Hengsheng Chemical	1,800	61,519	0.19
Shanghai Bairun Investment Holding Group Co Ltd	1,260	44,302	0.13
Shanghai Baosight Software Co Ltd	900	57,516	0.17
Shanghai Baosight Software Co Ltd	5,700	188,661	0.57
Shanghai M&G Stationery Inc	900	59,075	0.18
Shanxi Meijin Energy Co Ltd	3,600	51,406	0.15
Shanxi Xinghuacun Fen Wine Factory Co Ltd	900	342,147	1.03
Shengyi Technology Co Ltd	1,800	35,795	0.11

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
Listed investments (continued)			
China (91.90%) (continued)			
Shenzhen Inovance Technology Co Ltd	1,800	138,776	0.42
Shenzhen Mindray Bio-Medical Electronics Co Ltd	1,800	659,855	1.98
Shenzhen New Industries Biomedical Engineering Co Ltd	900	47,519	0.14
Sichuan Swellfun Co Ltd	900	97,482	0.29
Smoores International Holdings Ltd	27,945	676,269	2.03
Sunny Optical Technology Group Co Ltd	10,908	1,395,133	4.19
Suzhou TA&A Ultra Clean Technology Co Ltd	900	92,068	0.28
Tencent Holdings Ltd	11,853	4,200,703	12.62
Tianjin 712 Communication & Broadca Sting Co Ltd	900	33,182	0.10
Tibet Summit Resources Co Ltd	900	30,233	0.09
Toly Bread Co Ltd	900	17,434	0.05
Tongkun Group Co Ltd	1,800	33,456	0.10
Unigroup Guoxin Microelectronics Co Ltd	900	199,853	0.60
Wanhua Chemical Group Co	2,700	306,510	0.92
Want Want China Holdings Ltd	73,521	501,413	1.51
Wuliangye Yibin Co Ltd	3,600	850,858	2.56
Xiamen Intretech Inc	900	22,669	0.07
Xinyi Solar Holdings Ltd	62,478	757,233	2.28
Yadea Group Holdings Ltd	21,735	333,850	1.00
Yealink Network Technology Corp Ltd	900	80,217	0.24
Zhangzhou Pientzhuang Pharmaceutical Ltd	900	375,782	1.13
Zhejiang Jingsheng Mechani	900	71,200	0.21
Zhejiang Nhu Co Ltd	2,700	72,085	0.22
Zhejiang Supor Cookware Co Ltd	900	59,349	0.18
Zhejiang Weiming Environment Protection Co Ltd Cc Ord Cny1	900	35,152	0.11
Zhejiang Weixing New Building Materials Co Ltd	1,800	50,648	0.15
Zhejiang Wolwo Bio-Pharmaceutical Co Ltd	900	54,809	0.16
Zhuzhou Kibing Group Co Ltd	2,700	40,293	0.12
		----- 30,597,787 -----	----- 91.90 -----
Hong Kong (4.44%)			
China Overseas Property Holdings Ltd	24,426	206,400	0.62
Kingboard Laminates Holdings Ltd	16,254	157,339	0.47
Orient Overseas International Ltd	1,755	365,040	1.10

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value HK\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
<u>(continued)</u>			
Listed investments (continued)			
Hong Kong (4.44%) (continued)			
Sino Biopharmaceutical Ltd	150,579	748,377	2.25
		-----	-----
		1,477,156	4.44
		-----	-----
TOTAL EXPOSURE		33,185,544	99.68
		=====	=====
TOTAL INVESTMENTS, AT COST		30,032,757	
		=====	

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2022

	Holdings Shares	Market Value US\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed investments			
United States (99.15%)			
Alerian Mlp ETF*	8,244	284,006	6.89
Fidelity Total Bond ETF*	1,164	54,161	1.32
Global X Us Preferred ETF*	7,464	158,311	3.84
Invesco QQQ Trust Series 1	1,056	295,976	7.18
Invesco Taxable Municipal Bond ETF	3,960	109,771	2.66
Ishares Broad Usd High Yield Corpor Ate Bond ETF*	3,696	127,955	3.11
Ishares Core S&P 500 ETF*	264	100,096	2.43
iShares Core US Aggregate Bond ETF	4,872	495,385	12.02
Jpmorgan Equity Premium Income ETF*	3,336	184,981	4.49
Schwab U.S. REIT ETF	12,108	255,358	6.20
Schwab Us Large-Cap ETF*	2,208	98,609	2.39
SPDR Portfolio Aggregate Bond ETF *	18,780	494,853	12.01
Utilities Select Sector Spdr Fund ETF*	3,348	234,795	5.70
Vanguard Dividend Appreciation ETF	1,980	284,071	6.90
Vanguard Intermediate-Term Corporate Bond ETF	1,008	80,660	1.96
Vanguard Mortgage-Backed Sec ETF*	564	26,965	0.66
Vanguard S&P 500 ETF	288	99,901	2.43
Vanguard Total Bond Market ETF	6,576	494,910	12.01
WisdomTree U.S. Efficient Core ETF	6,120	204,041	4.95
		-----	-----
		4,084,805	99.15
		-----	-----
TOTAL EXPOSURE		4,084,805	99.15
		=====	=====
TOTAL INVESTMENTS, AT COST		4,363,572	
		=====	

* The exchange traded funds are not authorized in Hong Kong and not available to the public in Hong Kong.

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value US\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
Listed investments			
Australia (0.53%)			
Brainchip Holdings Ltd	43,602	23,986	0.53
		-----	-----
Austria (0.63%)			
Andritz AG	708	28,452	0.63
		-----	-----
Canada (2.97%)			
ATS Automation Tooling Systems Inc	1,116	30,583	0.68
Blackberry Ltd	16,356	88,159	1.95
Magna International Inc	276	15,152	0.34
		-----	-----
		133,894	2.97
		-----	-----
China (2.24%)			
Alibaba Group Holding Ltd	180	20,462	0.45
Baidu Inc	132	19,632	0.44
JD.Com Inc	312	20,037	0.44
NIO Inc	1,020	22,155	0.49
Tencent Holdings Ltd	416	18,788	0.42
		-----	-----
		101,074	2.24
		-----	-----
Denmark (0.36%)			
Netcompany Group	300	16,355	0.36
		-----	-----
Finland (1.15%)			
Cargotec OYJ	888	23,283	0.52
Valmet OYJ	1,164	28,488	0.63
		-----	-----
		51,771	1.15
		-----	-----
France (5.57%)			
Atos Se	3,780	50,524	1.12
Dassault Systemes	2,352	86,344	1.91
Schneider Electric SE	240	28,327	0.63

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value US\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
Listed investments (continued)			
France (5.57%) (continued)			
Valeo	4,476	86,219	1.91
		-----	-----
		251,414	5.57
		-----	-----
Germany (1.25%)			
Continental AG	228	15,851	0.35
Duerr AG	1,188	27,274	0.60
Siemens AG	132	13,399	0.30
		-----	-----
		56,524	1.25
		-----	-----
Great Britain (4.89%)			
Aveva Group PLC	3,444	94,149	2.09
Endava Plc	180	15,889	0.35
Ocado Group PLC	1,524	14,459	0.32
QinetiQ Group Plc	21,492	95,947	2.13
		-----	-----
		220,444	4.89
		-----	-----
Israel (4.58%)			
Elbit Systems Ltd	492	111,995	2.48
Nice Ltd	492	94,685	2.10
		-----	-----
		206,680	4.58
		-----	-----
Japan (15.46%)			
Cyberdyne Inc	14,781	34,816	0.77
Daifuku Co Ltd	559	31,930	0.71
Dena Co Ltd	1,326	18,437	0.41
Denso Corp	312	16,554	0.37
Fanuc Corp	221	34,552	0.77
Kawasaki Heavy Industries Ltd	988	18,501	0.41
Keyence Corp	91	31,067	0.69
Mitsubishi Electric Corp	1,755	18,744	0.41
Nidec Corp	520	32,075	0.71
OBIC Co Ltd	728	102,833	2.28
Omron Corp	611	30,992	0.69

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value US\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
Japan (15.46%) (continued)			
Pksha Technology Inc	6,305	85,812	1.90
Seiko Epson Corp	1,157	16,351	0.36
Shibaura Machine Co Ltd	1,391	27,041	0.60
Softbank Group Corp	468	18,034	0.40
Sony Group Corp	208	16,987	0.38
Topcon Corp	7,501	97,617	2.16
Yaskawa Electric Corp	1,014	32,617	0.72
Yokogawa Electric Corp	1,976	32,595	0.72
		-----	-----
		697,555	15.46
		-----	-----
Jersey (0.33%)			
Aptiv Plc	168	14,964	0.33
		-----	-----
Netherlands (0.55%)			
NXP Semiconductors	168	24,869	0.55
		-----	-----
Norway (1.31%)			
Autostore Holdings Ltd	41,676	59,057	1.31
		-----	-----
South Korea (1.71%)			
Kakao Corp	286	15,397	0.34
Naver Corp	78	14,418	0.32
Samsung Electronics Co Ltd	351	15,409	0.34
SFA Engineering Corp	1,053	32,075	0.71
		-----	-----
		77,299	1.71
		-----	-----
Sweden (1.87%)			
Hexagon AB	8,136	84,358	1.87
		-----	-----
		84,358	1.87
		-----	-----
Switzerland (1.25%)			
ABB Ltd	1,068	28,402	0.63
Tecan Group Ltd	96	27,797	0.62
		-----	-----
		56,199	1.25
		-----	-----

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value US\$	% of NAV
<u>Financial assets at fair value through profit or loss</u>			
<u>(continued)</u>			
Taiwan (0.63%)			
Taiwan Semiconductor Manufacturing Co Ltd	348	28,449	0.63
		-----	-----
United States (53.80%)			
3D Systems Corp	3,036	29,449	0.65
Accuray Inc	15,756	30,882	0.68
Advanced Micro Devices Inc	180	13,765	0.30
Aerovironment Inc	1,080	88,776	1.97
Akamai Technologies Inc	180	16,439	0.36
Alphabet Inc	12	26,151	0.58
Amazon.com Inc	144	15,294	0.34
Ambarella Inc	1,164	76,195	1.69
ANSYS Inc	384	91,887	2.04
Appian Corp	2,076	98,319	2.18
Autodesk Inc	84	14,445	0.32
Avalara Inc	216	15,768	0.35
Azenta Inc Com	432	31,147	0.69
C3.Ai Inc Com	5,232	95,536	2.12
Cadence Design Systems Inc	648	97,219	2.15
Ciena Corp	1,944	88,841	1.97
Cognex Corp	672	28,573	0.63
Deere & Co	48	14,375	0.32
Dynatrace Inc	2,628	103,648	2.30
Emerson Electric Co	204	16,226	0.36
Equinix Inc	24	15,769	0.35
Faro Technologies Inc	1,020	31,447	0.70
Gentex Corp	3,180	88,945	1.97
Illumina Inc	408	75,219	1.67
Intel Corp	396	14,814	0.33
International Business Machines Corp	132	18,637	0.41
Intuitive Surgical Inc	144	28,902	0.64
Irobot Corp	2,076	76,293	1.69
John Bean Technologies Corp	264	29,151	0.65
Johnson & Johnson	96	17,041	0.38
KLA Corp	84	26,803	0.59
Luminar Technologies Inc Com	9,564	56,715	1.26
Medtronic Plc	180	16,155	0.36
Micron Technology Inc Com	444	24,544	0.54
Microsoft Corp	60	15,410	0.34
National Instruments Corp	924	28,857	0.64
Northrop Grumman Corp Com	36	17,229	0.38
Nvidia Corp	180	27,286	0.60
Omniceil Inc	156	17,745	0.39

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2022

	Holdings Shares	Market Value US\$	% of NAV
<u>Financial assets at fair value through profit or loss (continued)</u>			
Listed investments (continued)			
United States (53.80%) (continued)			
Pegasystems Inc	1,992	95,297	2.11
PROS Holdings Inc	3,624	95,058	2.11
Proto Labs Inc	684	32,723	0.73
PTC Inc	156	16,589	0.37
Qualcomm Inc	228	29,125	0.65
Rockwell Automation Inc	156	31,092	0.69
Servicenow Inc	216	102,712	2.28
Stryker Corp	72	14,323	0.32
Synopsys Inc	312	94,754	2.10
Teladoc Health Inc	528	17,535	0.39
Teradyne Inc	300	26,865	0.60
Tesla Inc	24	16,162	0.36
Trimble Navigation Ltd	1,452	84,550	1.87
Tusimple Holdings Inc Com	2,172	15,704	0.35
Uipath Inc Com	5,796	105,429	2.34
Veritone Inc	4,212	27,504	0.61
Zebra Technologies Corp	5	1,470	0.03
		-----	-----
		2,426,789	53.80
		-----	-----
TOTAL EXPOSURE		4,560,133	101.08
		=====	=====
TOTAL INVESTMENTS, AT COST		5,262,994	
		=====	

PING AN OF CHINA CSI HK DIVIDEND ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss

Listed investments

Agricultural Bank of China Ltd	17,047,246	197,844	-	-	17,245,090
Bank Of China Ltd	26,376,140	305,004	-	-	26,681,144
Bank of Communications Co Ltd	9,708,764	112,674	-	-	9,821,438
China Aoyuan Group Ltd	777,324	9,540	-	-	786,864
China Citic Bank Corp Ltd	5,777,285	67,050	-	-	5,844,335
China Construction Bank Corp	13,609,006	157,938	-	-	13,766,944
China Jinmao	4,924,172	4,981,328	-	(4,924,172)	4,981,328
China Merchants Port Holdings Co Ltd	839,792	9,744	-	-	849,536
China Minsheng Banking Co Ltd	3,691,545	42,840	-	-	3,734,385
China Petroleum & Chemical Corp	14,149,670	164,214	-	-	14,313,884
China Power International Dev Ltd	2,403,469	27,888	-	-	2,431,357
China Resources Cement Holding Ltd	1,548,765	17,976	-	-	1,566,741
China Shenhua Energy Co Ltd	1,875,208	21,738	-	-	1,896,946
CIFI Holdings Group Co Ltd	2,436,223	28,266	98,579	-	2,563,068
Cnooc Ltd	9,383,605	109,044	-	-	9,492,649
Dongfeng Motor Group Co Ltd	1,584,178	18,384	-	-	1,602,562
Guangzhou R&F Properties Co Ltd	1,040,294	12,072	-	-	1,052,366
Industrial & Commercial Bank of China Ltd	16,484,474	191,316	-	-	16,675,790
Jinmao Property Services Co Ltd	-	74,383	-	-	74,383
Kerry Logistics Network Ltd Ord Hkd0.5	400,912	4,656	-	-	405,568
Kerry Properties Ltd	322,944	3,744	-	-	326,688
Kingboard Laminates Holdings Ltd	519,147	6,024	-	-	525,171
Kunlun Energy Co Ltd	2,400,454	27,864	-	-	2,428,318
Kwg Group Holdings Ltd	705,821	8,196	-	-	714,017
Nine Dragons Paper Holdings Ltd	1,041,318	12,084	-	-	1,053,402
Orient Overseas International Ltd	73,441	852	-	-	74,293
Power Assets Holdings Ltd	828,746	9,612	-	-	838,358
Shimao Property Holdings Ltd	811,596	9,408	-	-	821,004
Sinopec Shanghai Petrochemical Co Ltd	1,937,667	22,494	-	-	1,960,161

PING AN OF CHINA CSI HK DIVIDEND ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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**Financial assets at fair value
through profit or loss**

Listed investments (continued)

Xinyi Glass Holdings Co Ltd	1,563,504	18,144	-	-	1,581,648
Yankuang Energy Group Company Limited	842,668	9,780	-	-	852,448

PING AN OF CHINA CSI 5-10Y CGB ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
-------------	--	-----------	---------------------	-----------	--------------------------------------

Financial assets at fair value through profit or loss

Listed investments

China (Govt of) (Ser 1907) 3.25% 06/06/2026	26,000,000	-	-	-	26,000,000
China (Govt of) (Ser 1915) 3.13% 21/11/2029	25,000,000	-	-	-	25,000,000
China (Govt of) (Ser INBK) 2.68% 21/05/2030	21,000,000	-	-	-	21,000,000
China (Govt of) (Ser INBK) 3.27% 19/11/2030	20,000,000	-	-	-	20,000,000
China Government Bond 3.38% 21/11/2024	16,000,000	-	-	(16,000,000)	-
China Government Bond 4% 22/05/2024	5,000,000	-	-	(5,000,000)	-

Unlisted investments

China (Govt of) (Ser 1828) 3.22% 06/12/2025	20,000,000	-	-	(10,000,000)	10,000,000
China (Govt of) (Ser INBK) 1.99% 09/04/2025	7,000,000	-	-	(7,000,000)	-
China Government Bond Ser 1811 (Reg) 3.69% 17/05/2028	10,000,000	-	-	-	10,000,000
China Government Bond Ser 1710 3.52% 04/05/2027	12,000,000	-	-	-	12,000,000
China Government Bond Ser 1718 3.59% 03/08/2027	17,000,000	-	-	-	17,000,000
China Government Bond Ser 1725 3.82% 02/11/2027	20,000,000	-	-	-	20,000,000
China Government Bond Ser 1813 (Reg) 3.61% 07/06/2025	17,000,000	-	-	(17,000,000)	-

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss

Listed investments

Alibaba Group Holding Ltd	20,709	594	-	(2,160)	19,143
Dali Foods Group Co Ltd	32,292	333	-	(837)	31,788
360 Digitech Inc	1,377	-	-	(396)	981
3Sbio Inc	19,989	-	-	(2,340)	17,649
Agile Group Holdings Ltd	18,792	-	-	(18,792)	-
Angel Yeast Co Ltd	900	-	-	(900)	-
Anhui Conch Cement Co Ltd	18,351	-	-	(9,873)	8,478
Apeloa Pharmaceutical Co Ltd	900	-	-	(900)	-
Bank of Communications Co Ltd	126,189	-	-	(6,030)	120,159
Baoshan Iron & Steel Co Ltd	21,600	2,700	-	(900)	23,400
Beijing Enterprises Holdings Ltd	7,938	-	-	(1,845)	6,093
Bosideng International Holdings Ltd	51,795	-	-	(12,537)	39,258
Brilliance China Automotive Ltd	47,592	-	-	-	47,592
BYD Electronic Co Ltd	10,809	-	-	(2,646)	8,163
C&S Paper Co Ltd	1,800	-	-	(1,800)	-
Chaozhou Threecircle Group Ltd	1,800	-	-	-	1,800
China Cinda Asset Management Co Ltd	141,030	1,413	-	(6,228)	136,215
China Communications Services Corp Ltd	37,593	-	-	(9,234)	28,359
China Construction Bank Corp	86,751	45,828	-	(68,049)	64,530
China Everbright Ltd	14,571	-	-	(14,571)	-
China Hongqiao Group Ltd	36,468	4,410	-	(1,818)	39,060
China Longyuan Power Group Corp	52,695	-	-	(12,168)	40,527
China Medical System Holdings Ltd	21,366	-	-	(6,210)	15,156
China Meidong Auto Holdings	9,297	-	-	(9,297)	-
China Merchants Port Holdings Co Ltd	24,951	-	-	(9,021)	15,930
China National Chemical Co Ltd	4,500	-	-	-	4,500
China Power International Development Ltd	17,352	43,353	-	-	60,705
China Resources Power Holdings Co Ltd	30,771	306	-	(1,323)	29,754
China Resources Sanjiu Medical & Pharmaceutical Co Ltd	900	-	-	-	900
China South Publishing Co Ltd	1,800	-	-	(1,800)	-
China Tower Corp Ltd	156,555	493,317	-	(1,206)	648,666
Chongqing Brewery Co Ltd	900	-	-	(900)	-
Chongqing Rural Commercial Bank Co Ltd	37,539	-	-	(37,539)	-

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

COSCO Shipping Ports Ltd	28,071	-	-	(6,057)	22,014
Daqo New Energy Corp	324	378	-	(27)	675
Dongfeng Motor Group Co Ltd	43,380	7,713	-	(1,836)	49,257
Far East Horizon Ltd	26,604	-	-	(8,532)	18,072
Flat Glass Group Co Ltd	6,480	-	-	(6,480)	-
Fujian Sunner Development Co Ltd	900	-	-	(900)	-
GF Securities Co Ltd	900	5,400	-	-	6,300
GF Securities Co Ltd H Shares	17,685	180	-	(1,008)	16,857
Great Wall Motor Co Ltd	-	2,700	-	-	2,700
Great Wall Motor Company Ltd H Shares	45,459	43,371	-	(38,817)	50,013
Guangzhou Kingmed Diagnostics Group Co Ltd	900	-	-	(900)	-
Haitian International Holdings Ltd	10,035	-	-	(2,331)	7,704
Hang Zhou Great Star Industrial Co Ltd	900	-	-	(900)	-
Hbis Company Limited	9,900	-	-	(1,800)	8,100
Hengan International Group Co Ltd	10,431	-	-	(9,054)	1,377
Hithink Royalflush Information Network Co Ltd	-	900	-	-	900
Hopson Development Hldgs Ltd	11,504	-	840	(3,107)	9,237
Huaxin Cement Co Ltd	900	-	-	-	900
Hunan Valin Steel Co Ltd	6,300	-	-	(900)	5,400
Inner Mongolia Junzheng Energy And Chemical Group Co Ltd Ord	8,100	-	-	-	8,100
Intco Medical Technology Co Ltd	1,350	-	-	(1,350)	-
Jafron Biomedical Co Ltd	900	-	-	(900)	-
Jilin Aodong Pharmaceutical Group Co Ltd	900	-	-	(900)	-
Jiumaojiu International Holdings Ltd	11,619	-	-	(2,844)	8,775
Joincare Pharmaceutical Co Ltd	1,800	-	-	-	1,800
Joyoung Co Ltd	900	-	-	(900)	-
Joyy Inc	927	-	-	(927)	-
Kingfa Sci.& Tech Co Ltd	2,700	-	-	(2,700)	-

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Kingsoft Corp Ltd	14,535	-	-	(14,535)	-
Kwg Group Holdings Ltd	3,447	-	-	(3,447)	-
Lenovo Group Ltd	94,212	441	-	(13,338)	81,315
Li Ning Co Ltd	14,877	108	-	(4,410)	10,575
Livzon Pharmaceutical Group Inc	900	-	-	-	900
Luxi Chemical Group Co Ltd	1,800	-	-	-	1,800
Meituan Ltd	2,745	1,179	-	(252)	3,672
Northeast Securities Co Ltd	2,700	-	-	(900)	1,800
Perennial Energy Holdings Ltd	12,789	-	-	(12,789)	-
PICC Property And Casualty Co Ltd	110,331	-	-	(26,730)	83,601
Ping An Insurance (Group) Co of China Ltd	702	-	-	(702)	-
Sailun Group Co Ltd	2,700	-	-	(900)	1,800
Sany Heavy Equipment International Holdings Co Ltd	17,586	-	-	(4,284)	13,302
Shandong Buchang Pharmaceuticals Co Ltd	900	-	-	-	900
Shandong Hualu Hengsheng Chemical Co Ltd	1,800	-	-	-	1,800
Shandong Linglong Tyre Co Ltd	900	-	-	(900)	-
Shandong Nanshan Aluminum Co Ltd	11,700	-	-	(2,700)	9,000
Shandong Sun Paper Industry Joint Stock Co Ltd	2,700	-	-	(900)	1,800
Shandong Weigao Group Medical Polymer Co Ltd	34,344	-	-	(5,148)	29,196
Shanghai Bairun Investment Holding Group Co Ltd	900	-	-	(900)	-
Shanghai Pharmaceuticals Holding	1,800	-	-	-	1,800
Shanghai Pharmaceuticals Holding Co Ltd H Shares	12,285	-	-	(12,285)	-
Shanxi Taigang Stainless Co Ltd	5,400	-	-	(900)	4,500
Shenzhen International Holdings Ltd	5,157	16,090	-	(19,089)	2,158
Shenzhen Salubris Pharmaceutical Ltd	900	-	-	-	900
Shijiazhuang Yiling Pharmaceutical Co Ltd	1,260	500	-	(860)	900

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Sinopharm Group Co Ltd	21,456	-	-	(21,456)	-
Sinotruk Hong Kong Ltd	11,034	-	-	(2,700)	8,334
Sungrow Power Supply Co Ltd	1,800	-	-	(1,800)	-
Suofeiya Home Collection Co Ltd	900	-	-	(900)	-
Tangshan Jidong Cement Co Ltd	900	-	-	(900)	-
Tencent Holdings Ltd	7,929	9,603	-	(8,406)	9,126
Tingyi Cayman Islands Holding Corp	31,482	-	-	(31,482)	-
Tonghua Dongbao Pharmaceutical Co Ltd	1,800	-	-	(1,800)	-
Topchoice Medical Corporation	900	-	-	(900)	-
TravelSky Technology Ltd	14,913	10,179	-	(15,039)	10,053
Uni President China Holdings Ltd	20,718	-	-	(5,103)	15,615
Want Want China Holdings Ltd	77,607	-	-	(32,544)	45,063
Weifu High-Technology Group Co Ltd	900	-	-	(900)	-
Wuhan Guide Infrared Co Ltd	2,700	-	-	(2,700)	-
Wuhu Token Science Co Ltd	2,700	-	-	(2,700)	-
Xinyi Solar Holdings Ltd	62,811	-	-	(62,811)	-
Yadea Group Holdings Ltd	19,161	-	-	(4,698)	14,463
Youngor Group Co Ltd	4,500	-	-	(900)	3,600
Yuexiu Property Co Ltd	21,904	-	-	(21,904)	-
Yunnan Hongxiang Yixintang Pharmaceutical Co Ltd	900	-	-	(900)	-
Zhejiang Expressway Co Ltd	21,438	522	-	(21,960)	-
Zhejiang Semir Garment Co Ltd	1,800	900	-	(900)	1,800
Zhongsheng Group Holdings Ltd	9,126	99	-	(243)	8,982
Zhuzhou Kibing Group Co Ltd	2,700	-	-	(900)	1,800
China Lessu Group Holdings Ltd	17,073	-	-	(3,960)	13,113
China Resources Cement Holdings Ltd	40,590	387	-	(6,156)	34,821
China Resources Pharmaceutical Group Ltd	25,119	-	-	(25,119)	-
China Traditional Chinese Medicine Holding Co Ltd	43,542	-	-	(10,890)	32,652
Kingboard Holdings Ltd	10,611	-	-	(2,574)	8,037
Kingboard Laminates Holdings Ltd	14,967	-	-	(3,663)	11,304
Lee & Man Paper Manufacturing Ltd	20,853	-	-	(20,853)	-

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Nine Dragons Paper Holdings Ltd	25,821	-	-	(6,552)	19,269
SSY Group Ltd	23,778	-	-	(23,778)	-
Vinda International Holdings Ltd	5,751	-	-	(1,467)	4,284
37 Interactive Entertainment Network Technology Group Co Ltd	-	2,700	-	-	2,700
Anhui Yingji	-	900	-	-	900
Autohome Inc	-	855	-	-	855
Avary Holding Shenzhen Co Ltd	-	1,800	-	-	1,800
Byd Co Ltd	-	81	-	-	81
Cecep Solar Energy Co Ltd	-	2,700	-	(900)	1,800
China Coal Energy Co	-	31,770	-	(441)	31,329
China Meheco Co Ltd	-	900	360	-	1,260
China Shenhua Energy Co Ltd	-	46,710	-	(18,828)	27,882
China State Construction International Holdings Limited	-	30,861	-	(7,191)	23,670
China Taiping	-	17,487	-	(216)	17,271
China United Network	-	9,900	-	-	9,900
China Zhenhua Group Scienc	-	900	-	(900)	-
Chinasoft International Ltd	-	39,933	-	(6,462)	33,471
COSCO Shipping Co Ltd	-	13,500	-	-	13,500
Cosco Shipping Holdings Co Ltd	-	32,976	-	(198)	32,778
Daan Gene Co Ltd	1,800	-	-	(1,800)	-
Dongyue Group	-	22,464	-	(5,202)	17,262
Guosen Securities Co Ltd	-	4,500	-	-	4,500
Hangzhou Robam Appliances Co Ltd	-	900	-	-	900
Henan Shenhua Coal & Power Co Ltd	-	1,800	-	-	1,800
Huabao Intl Hldgs Ltd	-	6,525	-	(6,525)	-

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

**Listed investments
(continued)**

Huadian Power Intl Corp	-	6,300	-	(6,300)	-
Huadong Medicine Co Ltd	-	1,800	-	-	1,800
Huayu Automotive Systems	-	3,600	-	-	3,600
Inner Mongolia Erdos Resources Co Ltd	-	900	360	-	1,260
Inner Mongolia Yitai Coal Co Ltd	-	12,800	-	-	12,800
Inner Mongolia Yuan Xing Energy Co Ltd	-	3,600	-	(900)	2,700
Jd.Com Inc	-	1,071	-	(378)	693
Kanzhun Ltd	-	1,341	-	-	1,341
Kunlun Energy Co Ltd	-	67,212	-	-	67,212
Kunlun Tech Co Ltd	900	-	-	(900)	-
Lufax Holding Ltd	-	12,987	-	-	12,987
Materials Industry Zhongda Group Co Ltd	-	4,500	-	(900)	3,600
Metallurgical Corp Of China	-	17,100	-	-	17,100
Mianyang Fulin Precision-A Mmg Ltd	-	900	450	(900)	450
Mmg Ltd	-	36,513	-	(837)	35,676
New Oriental Education & Tech Adr Com	-	1,260	-	-	1,260
Ningbo Tuopu Group Co Ltd	-	900	-	-	900
North Industries Group Red Arrow Co Ltd	-	900	-	-	900
Orient Overseas International Ltd	-	2,277	-	-	2,277
Pangang Group Vanadium Titanium & Resources Co Ltd	-	8,100	-	(1,800)	6,300
Shaanxi Coal Industry Co Ltd	-	9,900	-	-	9,900
Shan Xi Hua Yang Group New Energy Co Ltd	-	1,800	-	-	1,800
Shanghai Baosight Software Co Ltd	-	5,900	-	(5,900)	-
Shanghai International Por	-	7,200	-	-	7,200
Shanxi Coking Coal Energy Group Co Ltd	-	3,600	-	(900)	2,700
Shanxi Lu'An Environmental	-	2,700	-	(900)	1,800
Sichuan Hebang Biotechnology Limited	-	8,100	-	(1,800)	6,300
Sichuan Yahua Industrial Group Co Ltd	-	900	-	-	900

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Sieyuan Electric Co Ltd	-	900	-	-	900
Sinotrans Ltd Ord	-	3,600	-	-	3,600
Suzhou Ta&A Ultra Clean Technology Co Ltd	-	900	-	(900)	-
Tbea Co Ltd	-	3,600	-	-	3,600
Tibet Summit Resources Co Ltd	-	900	-	-	900
Times Electric Co Ltd	7,704	72	-	(414)	7,362
Titan Wind Energy Suzhou Co Ltd	-	1,800	-	(900)	900
Topsports International Holdings Ltd	-	23,742	-	(1,278)	22,464
Vipshop Holdings Ltd-Adr Com	4,977	81	-	(270)	4,788
Western Mining Co	-	1,800	-	-	1,800
Westone Information Indust	-	900	-	-	900
Wharf Hldgs Ltd	-	21,087	-	(288)	20,799
Xinjiang Zhongtai Chemical	-	2,700	-	(900)	1,800
Xtep International Holdings	-	15,876	-	-	15,876
Yankuang Energy Group Company Limited	24,309	243	-	(1,296)	23,256
Yunnan Aluminium Co Ltd	-	2,700	-	-	2,700
Yunnan Tin Co Ltd	-	900	-	-	900
Zhejiang Weixing New Building Materials Co Ltd	1,800	-	-	(900)	900
Zhejiang Yongtai Tech	-	900	-	-	900
Zhuzhou Crrc Times Electric Co Ltd	-	900	-	-	900
Zibo Qixiang Tengda Chemical Co Ltd	-	2,700	-	(900)	1,800
Unlisted investments					
Noah Holdings Ltd	531	-	-	(531)	-
Yum China Holdings Inc	2,286	-	-	(387)	1,899

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss

Listed investments

37 Interactive Entertainment Network Technology Group Co Ltd	1,800	-	-	-	1,800
A-Living Smart City Services Co Ltd (Formerly known as A Living Services Co Ltd)	6,948	2,259	-	-	9,207
Angel Yeast Co Ltd	900	-	-	(900)	-
Anhui Conch Cement Co Ltd	3,600	-	-	-	3,600
Anhui Conch Cement Co Ltd H Shares	18,594	333	-	(2,088)	16,839
Anhui Gujing Distillery Co Ltd	900	-	-	(900)	-
Anhui Gujing Distillery Co Ltd B Shr Ord Cny1	-	1,400	-	-	1,400
Anhui Kouzi Distillery Co Ltd	900	-	-	-	900
Anhui Yingji	-	900	-	-	900
ANTA Sports Products Ltd	15,237	3,519	-	-	18,756
Apeloa Pharmaceutical Co	-	900	-	-	900
Autohome Inc	1,089	-	-	(1,089)	-
Beijing New Building Mater	-	1,800	-	-	1,800
Beijing Wantai Biological	-	900	405	(405)	900
Brilliance China Automotive Holdings Ltd	43,749	-	-	-	43,749
BYD Electronic Co Ltd	9,819	-	-	(9,819)	-
Byhealth Co Ltd	1,800	900	-	(900)	1,800
C&S Paper Co Ltd	-	900	-	(900)	-
China Conch Environment Protection Holdings Ltd Ord Hkd.01	-	23,859	-	(23,859)	-
China Conch Venture Holdings Ltd	23,859	23,859	-	(47,718)	-
China Feihe Ltd	62,037	3,951	-	(1,440)	64,548
China Gas Holdings Ltd	39,879	-	-	(39,879)	-
China Jushi Co Ltd A Shrs	-	3,600	-	-	3,600
China Medical System Holdings Ltd	22,869	810	-	(2,007)	21,672
China Meidong Auto Holdings	7,992	1,062	-	-	9,054
China Overseas Property Holdings Ltd	22,680	1,746	-	-	24,426
China Resources Cement Holding Ltd	33,336	-	-	(33,336)	-
China Resources Gas Group Ltd	11,547	1,008	-	(450)	12,105

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

China Tourism Group Duty Free Corp Ltd (Formerly known as China International Travel Service Ltd)	1,800	-	-	-	1,800
Chongqing Brewery Co Ltd	900	900	-	(900)	900
Chongqing Fuling Zhacai Group Co Ltd	900	-	-	(900)	-
Country Garden Services Holdings Co Ltd	18,963	-	-	(18,963)	-
CSPC Pharmaceutical Group Ltd	141,048	2,475	-	(4,059)	139,464
Dali Foods Group Co Ltd	32,733	-	-	(3,582)	29,151
Daqo New Energy Corp ADR (1 ADR Rep 5 Shs Of Unlisted Domestic Stock)	-	864	-	-	864
Enn Energy Holdings Ltd Ord Hkd0.1	-	10,683	-	-	10,683
Focus Media Information Technology Co Ltd	-	15,300	-	-	15,300
Foshan Haitian Flavouring & Food Co Ltd	3,600	500	360	-	4,460
Foxconn Industrial Internet Co Ltd	5,400	-	-	(5,400)	-
Gree Electric Appliances Inc Of Zhuhai	-	2,700	-	-	2,700
Guangdong Haid Group Co Ltd	1,800	-	-	(1,800)	-
Guangdong Xinbao Electrical Appliances Holdings Co Ltd Ord Npvszhk	900	-	-	(900)	-
Guangzhou Kingmed Diagnostics Group Co Ltd	900	900	-	(900)	900
Guangzhou Shiyuan Electronic Technology Co Ltd	900	-	-	-	900
Guangzhou Wondfo Biotech Co Ltd	900	-	-	(900)	-
Haitian International Holdings	-	9,108	-	-	9,108
Hangzhou First Applied Material Co Ltd	900	-	360	(360)	900
Hangzhou Robam Appliances Co Ltd	900	-	-	-	900
Hansoh Pharmaceutical Group Co Ltd	15,354	-	-	(15,354)	-
Hefei Meiya Optoelectronic Technology Inc	900	-	270	(1,170)	-
Henan Shuanghui Investment & Development Co Ltd	2,700	-	-	-	2,700
Hengan International Group Co Ltd	8,667	-	-	(8,667)	-

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Hithink Royalflush Information Network Co Ltd	900	-	-	-	900
Hoshine Silicon Industry C-A Ord Cnh1.0 Szhk	-	900	-	-	900
Huadong Medicine Co Ltd	1,800	-	-	(1,800)	-
Hualan Biological Engineering Inc	1,800	-	-	-	1,800
Hundsun Technologies Inc	-	1,800	-	-	1,800
Inner Mongolia Baotou Steel	-	2,700	-	-	2,700
Inner Mongolia Erdos Resources Co Ltd	-	900	360	-	1,260
Inner Mongolia Junzheng Energy And Chemical Group Co Ltd	-	7,200	-	-	7,200
Inner Mongolia Yili Industrial Group Co Ltd	6,300	-	-	(900)	5,400
Jafron Biomedical Co Ltd	900	-	-	-	900
Jason Furniture Hangzhou Co Ltd	900	-	270	-	1,170
Jd.Com Inc	-	536	-	(536)	-
Jiangsu Hengli Highpressur	-	900	-	-	900
Jiangsu Hengrui Medicine Co Ltd	6,480	-	-	(1,080)	5,400
Jiangsu King's Luck Brewery JSC Ltd	900	-	-	-	900
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	1,800	-	-	(900)	900
Jiangsu Yuyue Medical Equipment & Supply Co Ltd	900	-	-	-	900
Jonjee Hi-Tech Industrial and Commercial Holding Co Ltd	900	-	-	-	900
Joyoung Co Ltd	900	-	-	(900)	-
Juewei Food Co Ltd	900	-	-	-	900
Kingboard Laminates Holdings Ltd	14,535	1,719	-	-	16,254
Kingfa Sci & Tech Co Ltd	1,800	-	-	(1,800)	-
Kuaishou Technology Ord Usd.0000053	-	7,308	-	(7,308)	-
Kunlun Tech Co Ltd	900	-	-	-	900
Kweichow Moutai Co Ltd	900	-	-	-	900
Lakala Payment Co Ltd	900	-	-	(900)	-
Lepu Medical Technology Beijing Co Ltd	1,800	-	-	(1,800)	-
Li Ning Co Ltd	31,482	3,654	-	(2,394)	32,742
Longi Green Energy Technology Co Ltd	5,040	-	-	(5,040)	-
Luxshare Precision Industry Co Ltd	7,200	-	-	(900)	6,300

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Luzhou Laojiao Co Ltd	3,600	-	-	(1,800)	1,800
Midea Group Co Ltd	2,700	-	-	(2,700)	-
Ming Yuan Cloud Group Holdings Ltd	7,632	-	-	(7,632)	-
NanJi E-Commerce Co Ltd	2,700	-	-	(2,700)	-
Nanjing King-Friend Biochemical Pha Rmaceutical Co Ltd	-	900	-	-	900
NARI Technology Development Co Ltd	4,320	100	884	-	5,304
Ningbo Orient Wires & Cables Co Ltd A Shrs	-	900	-	-	900
Ningxia Baofeng Energy Group Co Ltd	5,400	-	-	-	5,400
Nongfu Spring Co Ltd	7,731	25,794	-	(1,476)	32,049
Orient Overseas International Ltd	-	1,755	-	-	1,755
Ovctek China Inc	900	-	-	-	900
Perennial Energy Holdings Ltd	12,330	-	-	(12,330)	-
Perfect World Co Ltd	1,800	-	-	(1,800)	-
Satellite Chemical Co Ltd	-	1,800	718	-	2,518
Shaanxi Coal Industry Co Ltd	-	8,100	-	-	8,100
Shandong Buchang Pharmaceuticals Co Ltd	900	-	-	(900)	-
Shandong Hualu Hengsheng Chemical	-	1,800	-	-	1,800
Shanghai Bairun Investment Holding Group Co Ltd	-	900	360	-	1,260
Shanghai Baosight Software Co Ltd	1,170	-	-	(270)	900
Shanghai Baosight Software Co Ltd	-	5,700	-	-	5,700
Shanghai M&G Stationery Inc	900	-	-	-	900
Shanxi Meijin Energy Co Ltd	-	3,600	-	-	3,600
Shanxi Xinghuacun Fen Wine Factory Co Ltd	1,260	-	-	(360)	900
Shengyi Technology Co Ltd	-	1,800	-	-	1,800
Shenzhen Inovance Technology Co Ltd	2,700	-	-	(900)	1,800
Shenzhen Mindray Bio-Medical Electronics Co Ltd	900	900	-	-	1,800
Shenzhen New Industries Biomedical Engineering Co Ltd	-	900	-	-	900
Shenzhou International Group Holdings Ltd	11,925	-	-	(11,925)	-

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Sichuan Maker Biotechnology Co Ltd	900	-	-	(900)	-
Sichuan Swellfun Co Ltd	900	-	-	-	900
Sino Biopharmaceutical Ltd Ord Hkd0.025	-	150,579	-	-	150,579
Smooore International Holdings Ltd	17,712	10,233	-	-	27,945
Sunny Optical Technology Group Co Ltd	11,475	-	-	(567)	10,908
Suzhou TA&A Ultra Clean Technology Co Ltd	-	900	-	-	900
Tencent Holdings Ltd	11,259	12,132	-	(11,538)	11,853
Tianjin 712 Communication & Broadca Sting Co Ltd	-	900	-	-	900
Tibet Summit Resources Co Ltd	-	900	-	-	900
Tingyi Cayman Islands Holdings Corp	27,171	-	-	(27,171)	-
Toly Bread Co Ltd	900	-	360	(360)	900
Tonghua Dongbao Pharmaceutical Co Ltd	1,800	-	-	(1,800)	-
Tongkun Group Co Ltd	-	1,800	-	-	1,800
Topsports International Holdings Ltd	17,406	12,681	-	-	30,087
Unigroup Guoxin Microelectronics Co Ltd	-	900	-	-	900
Vipshop Holdings Ltd-Adr Com	6,183	-	-	(6,183)	-
Wanhua Chemical Group Co	-	2,700	-	-	2,700
Want Want China Holdings Ltd	74,448	5,004	-	(5,931)	73,521
Wens Foodstuff Group Co Ltd	5,400	-	-	(5,400)	-
Wuliangye Yibin Co Ltd	5,400	-	-	(1,800)	3,600
Wus Printed Circuit Kunshan Co Ltd A Shs	-	1,800	-	(1,800)	-
Xiamen Intretech Inc	900	-	-	-	900
Xinyi Solar Holdings Ltd Ord Hkd0.1	-	66,078	-	(3,600)	62,478
Yadea Group Holdings Ltd	18,891	2,844	-	-	21,735
Yantai Eddie Precision Machinery Co Ltd	1,260	-	-	(1,260)	-
Yealink Network Technology Corp Ltd	900	-	-	-	900
Yihai International Holding Ltd	8,244	-	-	(1,449)	6,795
Zhangzhou Pientzhuang Pharmaceutical Ltd	900	-	-	-	900
Zhejiang Dahua Technology Co Ltd	2,700	-	-	(2,700)	-

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Zhejiang Dingli Machinery Co Ltd	900	-	-	(900)	-
Zhejiang Jingsheng Mechani	-	900	-	-	900
Zhejiang Nhu Co Ltd	-	2,700	-	-	2,700
Zhejiang Supor Cookware Co Ltd	900	-	-	-	900
Zhejiang Weiming Environment Protection Co Ltd Cc Ord Cny1	-	900	-	-	900
Zhejiang Weixing New Building Materials Co Ltd	1,800	-	-	-	1,800
Zhejiang Wolwo Bio Pharmaceutical C O Ltd Ord Npv Szhk	900	900	-	(900)	900
Zhuzhou Kibing Group Co Ltd	-	2,700	-	-	2,700

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss

Listed investments

Alerian Mlp ETF*	-	9,576	-	(1,332)	8,244
Fidelity MSCI Utilities Index ETF	4,884	-	-	(4,884)	-
Fidelity Total Bond ETF*	-	2,292	-	(1,128)	1,164
Global X Mlp ETF*	9,744	-	-	(9,744)	-
Global X Nasdaq 100 Covered Call ETF*	10,560	-	-	(10,560)	-
Global X Us Preferred ETF*	7,056	1,656	-	(1,248)	7,464
Hartford Total Return Bond ETF*	1,464	-	-	(1,464)	-
Invesco QQQ Trust Series 1	888	216	-	(48)	1,056
Invesco Taxable Municipal Bond ETF	2,676	1,992	-	(708)	3,960
Ishares Broad Usd High Yield Corpor Ate Bond ETF*	-	3,900	-	(204)	3,696
Ishares Core S&P 500 ETF*	-	276	-	(12)	264
iShares Core S&P Total U.S. Stock Market ETF	1,116	-	-	(1,116)	-
iShares Core US Aggregate Bond ETF	4,716	708	-	(552)	4,872
iShares MBS ETF	276	-	-	(276)	-
Jpmorgan Equity Premium Income ETF*	-	4,080	-	(744)	3,336
Schwab U.S. Aggregate Bond ETF	9,972	-	-	(9,972)	-
Schwab U.S. REIT ETF	6,132	6,924	10,296	(11,244)	12,108
Schwab Us Large-Cap ETF*	-	2,100	1,992	(1,884)	2,208
SPDR Portfolio Aggregate Bond Etf	-	20,928	-	(2,148)	18,780
Utilities Select Sector Spdr Fund ETF*	-	4,176	-	(828)	3,348
Vanguard Dividend Appreciation ETF	2,196	720	-	(936)	1,980
Vanguard Intermediate-Term Corporate Bond ETF	1,272	264	-	(528)	1,008
Vanguard Mortgage-Backed Sec ETF*	-	648	-	(84)	564
Vanguard S&P 500 ETF	276	24	-	(12)	288
Vanguard Total Bond Market ETF	6,336	972	-	(732)	6,576
Vanguard Total Stock Market ETF	492	-	-	(492)	-

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

WisdomTree U.S. Efficient Core ETF	6,192	2,364	-	(2,436)	6,120
Xtrackers USD High Yield Corporate Bond ETF	3,792	-	-	(3,792)	-

* The exchange traded funds are not authorized in Hong Kong and not available to the public in Hong Kong.

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss

Listed investments

3D Systems Corp	2,042	1,247	-	(253)	3,036
ABB Ltd	1,361	-	-	(293)	1,068
Accuray Inc	-	17,069	-	(1,313)	15,756
Advanced Micro Devices Inc	173	26	-	(19)	180
Aerovironment Inc	1,763	-	-	(683)	1,080
Akamai Technologies Inc	235	-	-	(55)	180
Alibaba Group Holding Ltd	206	2	-	(28)	180
Alphabet Inc	13	-	-	(1)	12
Amazon.com Inc	13	-	-	(116)	(103)
Ambarella Inc	836	425	-	(97)	1,164
Andritz AG	992	-	-	(284)	708
ANSYS Inc	366	52	-	(34)	384
Appian Corp	1,908	341	-	(173)	2,076
Aptiv Plc	170	13	-	(15)	168
Asensus Surgical Inc	105,093	-	-	(105,093)	-
Atos Se	3,351	780	-	(351)	3,780
ATS Automation Tooling Systems Inc	1,277	195	-	(356)	1,116
Autodesk Inc	103	-	-	(19)	84
Autostore Holdings Ltd Ord Usd.01	-	45,136	-	(3,460)	41,676
Avalara Inc	193	231	-	(208)	216
Aveva Group PLC	3,339	392	-	(287)	3,444
Azenta Inc Com Usd0.01	424	44	-	(36)	432
Baidu Inc	181	-	-	(49)	132
Blackberry Ltd	14,965	2,754	-	(1,363)	16,356
Blue Prism Group PLC	8,424	-	-	(8,424)	-
Brainchip Holdings Ltd	108,290	-	-	(64,688)	43,602
C3.Ai Inc Com Usd.001	-	5,668	-	(436)	5,232
Cadence Design Systems Inc	811	-	-	(163)	648
Cargotec OYJ	1,006	-	-	(118)	888
Ciena Corp	2,389	364	-	(809)	1,944
Cognex Corp	607	143	-	(78)	672
Continental AG	245	2	-	(19)	228
Cyberdyne Inc	14,333	1,586	-	(1,138)	14,781
Daifuku Co Ltd	581	13	-	(35)	559
Dassault Systemes S.A. Ord Eur0.10	2,401	147	-	(196)	2,352
Deere & Co	78	-	-	(30)	48
Dena Co Ltd	1,792	-	-	(466)	1,326

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Denso Corp	364	-	-	(52)	312
Duerr AG	1,184	208	-	(204)	1,188
Dynatrace Inc	2,279	568	-	(219)	2,628
Elbit Systems Ltd	975	-	-	(483)	492
Emerson Electric Co	309	-	-	(105)	204
Endava Plc	171	39	-	(30)	180
Equinix Inc	38	-	-	(14)	24
Fanuc Corp	244	-	-	(23)	221
Faro Technologies Inc	678	427	-	(85)	1,020
Gentex Corp	4,202	-	-	(1,022)	3,180
Hexagon AB	9,795	91	-	(1,750)	8,136
Hirata Corp	885	-	-	(885)	-
Illumina Inc	386	78	-	(56)	408
Intel Corp	544	-	-	(148)	396
International Business Machines Corp	232	-	-	(100)	132
Intuitive Surgical Inc	144	26	-	(26)	144
Irobot Corp	1,880	369	-	(173)	2,076
JD.Com Inc	327	39	-	(54)	312
John Bean Technologies Corp	301	50	-	(87)	264
Johnson & Johnson	168	-	-	(72)	96
Kakao Corp Ord Krw100	-	286	-	-	286
Kawasaki Heavy Industries Ltd	1,567	-	-	(579)	988
Keyence Corp	78	13	-	-	91
KLA Corp	119	-	-	(35)	84
Kyndryl Holdings Inc Com Usd.01	2	-	-	(2)	-
Luminar Technologies Inc Com	-	10,361	-	(797)	9,564
Magna International Inc	363	13	-	(100)	276
Medtronic Plc	245	-	-	(65)	180
Micron Technology Inc Com Usd0.1	-	481	-	(37)	444
Microsoft Corp	79	-	-	(19)	60
Mitsubishi Electric Corp	2,130	-	-	(375)	1,755
National Instruments Corp	1,132	13	-	(221)	924
Naver Corp	78	-	-	-	78
Netcompany Group	257	68	-	(25)	300
Nice Ltd	495	38	-	(41)	492

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Nidec Corp	416	104	-	-	520
NIO Inc	690	415	-	(85)	1,020
Northrop Grumman Corp Com Usd1	74	-	-	(38)	36
Nvidia Corp	147	48	-	(15)	180
NXP Semiconductors	209	-	-	(41)	168
OBIC Co Ltd	778	-	-	(50)	728
Ocado Group Plc Ord Gbp2	-	1,651	-	(127)	1,524
Omnicell Inc	158	11	-	(13)	156
Omron Corp	494	117	-	-	611
Palo Alto Networks Inc	263	-	-	(263)	-
Pegasystems Inc	1,238	920	-	(166)	1,992
Pksha Technology Inc	7,007	-	-	(702)	6,305
PROS Holdings Inc	3,923	182	-	(481)	3,624
Proto Labs Inc	921	39	-	(276)	684
PTC Inc	245	-	-	(89)	156
QinetiQ Group Plc	41,028	-	-	(19,536)	21,492
Qualcomm Inc	264	13	-	(49)	228
Rockwell Automation Inc	143	26	-	(13)	156
Samsung Electronics Co Ltd	439	-	-	(88)	351
Schneider Electric SE	273	13	-	(46)	240
Seiko Epson Corp	1,644	-	-	(487)	1,157
Servicenow Inc	221	26	-	(31)	216
SFA Engineering Corp	1,640	-	-	(587)	1,053
Shibaura Machine Co Ltd	1,586	-	-	(195)	1,391
Siemens AG	169	-	-	(37)	132
Softbank Group Corp	504	-	-	(36)	468
Sony Group Corp Ord Npv	198	10	-	-	208
Stryker Corp	116	-	-	(44)	72
Synopsys Inc	418	-	-	(106)	312
Taiwan Semiconductor Manufacturing Co Ltd	403	13	-	(68)	348
Tecan Group Ltd	78	117	-	(99)	96
Teladoc Health Inc	256	316	-	(44)	528
Tencent Holdings Ltd Ord Hkd0.00002	-	416	-	-	416
Teradyne Inc	316	22	-	(38)	300
Tesla Inc	27	-	-	(3)	24

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2022 to 30 June 2022

INVESTMENTS	Holdings As at 1 January 2022	Additions	Corporate Action	Disposals	Holdings As at 30 June 2022
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Financial assets at fair value through profit or loss (continued)

Listed investments (continued)

Topcon Corp	9,048	39	-	(1,586)	7,501
Trimble Navigation Ltd	1,670	33	-	(251)	1,452
Tusimple Holdings Inc Com Usd.0001	-	2,353	-	(181)	2,172
Uipath Inc Com Usd.00001	2,828	3,451	-	(483)	5,796
Valeo Ord Eur1	889	4,467	-	(880)	4,476
Valmet OYJ	1,159	130	-	(125)	1,164
Veritone Inc	1,869	2,694	-	(351)	4,212
Yaskawa Electric Corp	1,045	26	-	(57)	1,014
Yokogawa Electric Corp	2,509	-	-	(533)	1,976
Zebra Technologies Corp	78	18	-	(91)	5

PING AN OF CHINA CSI HK DIVIDEND ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

Net asset value attributable to unitholders

	HK\$
30 June 2022	798,703,012
31 December 2021	736,190,599
31 December 2020	750,396,542
31 December 2019	860,593,510

Net asset value per unit

	HK\$
30 June 2022	25.3718
31 December 2021	23.6565
31 December 2020	24.3240
31 December 2019	28.7920

Highest and lowest net asset value per unit

	Highest HK\$	Lowest HK\$
Financial period form 1 January 2022 to 30 June 2022	27.1670	22.9521
Financial year ended 31 December 2021	27.9379	23.3937
Financial year ended 31 December 2020	29.1778	21.6724
Financial year ended 31 December 2019	31.6279	25.9700
Financial year ended 31 December 2018	37.1531	27.6044
Financial year ended 31 December 2017	32.5002	21.4145
Financial year ended 31 December 2016	23.7096	18.8529
Financial year ended 31 December 2015	26.1078	20.3196
Financial year ended 31 December 2014	23.8615	19.9335
Financial year ended 31 December 2013	24.0640	20.8996
Financial period from 10 February 2012 (date of inception) to 31 December 2012	21.8935	18.2448

PING AN OF CHINA CSI 5-10Y CGB ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

Net asset value attributable to unitholders

	RMB
30 June 2022	169,766,744
31 December 2021	225,488,026
31 December 2020	267,687,165
31 December 2019	241,296,557

Net asset value per unit

	RMB
30 June 2022	108.8248
31 December 2021	108.9314
31 December 2020	107.5049
31 December 2019	107.2429

Highest and lowest net asset value per unit

	Highest RMB	Lowest RMB
Financial period from 1 January 2022 to 30 June 2022	110.6049	108.6849
Financial year ended 31 December 2021	110.5288	107.2293
Financial year ended 31 December 2020	112.4169	106.7838
Financial year ended 31 December 2019	107.5683	104.7150
Financial period from 27 December 2017 (date of inception) to 31 December 2018	105.4523	99.6336

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

Net asset value attributable to unitholders

	HK\$
30 June 2022	30,502,071
31 December 2021	33,440,583
31 December 2020	37,288,754
31 December 2019	37,009,064

Net asset value per unit

	HK\$
30 June 2022	33.8912
31 December 2021	37.1562
31 December 2020	41.4319
31 December 2019	33.6446

Highest and lowest net asset value per unit

	Highest HK\$	Lowest HK\$
Financial period from 1 January 2022 to 30 June 2022	37.8477	28.2085
Financial year ended 31 December 2021	49.3817	35.7063
Financial year ended 31 December 2020	41.4810	27.0679
Financial period from 27 November 2018 (date of inception) to 31 December 2019	34.0118	27.5367

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

Net asset value attributable to unitholders

	HK\$
30 June 2022	33,291,405
31 December 2021	40,216,332
31 December 2020	44,683,599
31 December 2019	32,808,364

Net asset value per unit

	HK\$
30 June 2022	36.9905
31 December 2021	44.6848
31 December 2020	49.6484
31 December 2019	36.4537

Highest and lowest net asset value per unit

	Highest HK\$	Lowest HK\$
Financial period from 1 January 2022 to 30 June 2022	44.3512	31.5819
Financial year ended 31 December 2021	60.7264	43.4375
Financial year ended 31 December 2020	49.6484	29.4537
Financial period from 27 November 2018 (date of inception) to 31 December 2019	37.7382	26.8422

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

Net asset value attributable to unitholders

	US\$
30 June 2022	4,120,006
31 December 2021	4,754,499
31 December 2020	4,379,171
31 December 2019	5,008,119

Net asset value per unit

	US\$
30 June 2022	11.4445
31 December 2021	13.2069
31 December 2020	12.1644
31 December 2019	11.1292

Highest and lowest net asset value per unit

	Highest US\$	Lowest US\$
Financial period from 1 January 2022 to 30 June 2022	13.2002	11.1670
Financial year ended 31 December 2021	13.2069	11.8648
Financial year ended 31 December 2020	12.1644	9.4812
Financial period from 4 December 2018 (date of inception) to 31 December 2019	11.1428	9.5389

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2022 to 30 June 2022

Net asset value attributable to unitholders

	US\$
30 June 2022	4,511,579
31 December 2021	7,248,551
31 December 2020	6,587,562
31 December 2019	4,530,575

Net asset value per unit

	US\$
30 June 2022	12.5322
31 December 2021	18.5860
31 December 2020	16.8912
31 December 2019	11.6169

Highest and lowest net asset value per unit

	Highest US\$	Lowest US\$
Financial period from 1 January 2022 to 30 June 2022	18.6563	12.4026
Financial year ended 31 December 2021	19.8241	16.5231
Financial year ended 31 December 2020	16.9289	7.8854
Financial period from 4 December 2018 (date of inception) to 31 December 2019	11.6537	8.3863

PING AN OF CHINA CSI HK DIVIDEND ETF
PING AN OF CHINA CSI 5-10Y CGB ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST

DISTRIBUTION DISCLOSURE (UNAUDITED)

Ping An of China CSI HK Dividend ETF

	1 January 2022 to 30 June 2022 HK\$	1 January 2021 to 30 June 2021 HK\$
Interim distribution distributed on 12 July 2022 ex-dividend on 29 June 2022 (HK\$0.75 per unit)	23,610,000	-
Interim distribution distributed on 12 July 2021 ex-dividend on 29 June 2021 (HK\$0.62 per unit)	-	19,127,000
Total distribution	23,610,000	19,127,000

Ping An of China CSI 5-10Y CGB ETF

	1 January 2022 to 30 June 2022 RMB	1 January 2021 to 30 June 2021 RMB
Interim distribution distributed on 19 July 2022 ex-dividend on 29 June 2022 (HK\$1.30 per unit)	2,028,000	-
Interim distribution distributed on 12 July 2021 ex-dividend on 29 June 2021 (RMB0.90 per unit)	-	1,863,000
Total distribution	2,028,000	1,863,000

PING AN MSCI CHINA MULTI-FACTOR ETF
PING AN MSCI CHINA QUALITY FACTOR ETF
PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
PING AN NASDAQ AI AND ROBOTICS ETF

(SUB-FUNDS OF PING AN OF CHINA TRUST)

DISTRIBUTION DISCLOSURE (UNAUDITED)

There were no dividend distribution for the period ended 30 June 2022 for Ping An MSCI China Multi-Factor ETF, Ping An MSCI China Quality Factor ETF, Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors) and Ping An Nasdaq AI and Robotics ETF.

PING AN OF CHINA CSI HK DIVIDEND ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2022

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2022 and 31 December 2021 are listed below.

As at 30 June 2022

The Underlying Indices of Ping An of China CSI HK Dividend ETF, namely CSI Hong Kong Dividend Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2022 as shown below.

	Weighting in index (%)
CSI Hong Kong Dividend Index	
Bank of China Ltd	10.55
CNOOC Ltd	12.48

As at 31 December 2021

The Underlying Indices of Ping An of China CSI HK Dividend ETF, namely CSI Hong Kong Dividend Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2021 as shown below.

	Weighting in index (%)
CSI Hong Kong Dividend Index	
Bank of China Ltd	10.11
China Construction Bank Corp	10.06
CNOOC Ltd	10.33

PING AN OF CHINA CSI 5-10Y CGB ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2022

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2022 and 31 December 2021 are listed below

As at 30 June 2022

The Underlying Indices of Ping An of China CSI 5-10Y CGB ETF, namely CSI PingAn 5-10y CGB Benchmark Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2022 as shown below.

	Weighting in index (%)
CSI PingAn 5-10y CGB Benchmark Index	
China (Govt of) (Ser 2203) 2.75% 17/02/2032	10.52
China (Govt of) (Ser 2206) 2.80% 24/03/2029	16.71
China (Govt of) (Ser 2210) 2.76% 15/05/2032	18.74
China (Govt of) (Ser 2207) 2.48% 15/04/2027	23.30

As at 31 December 2021

The Underlying Indices of Ping An of China CSI 5-10Y CGB ETF, namely CSI Hong Kong Dividend Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2021 as shown below.

China (Govt of) (Ser 1907) 3.25% 06/06/2026	12.07
China (Govt of) (Ser 1915) 3.13% 21/11/2029	11.33

PING AN MSCI CHINA MULTI-FACTOR ETF
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2021

Ping An MSCI China Multi-Factor ETF

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2022 and 31 December 2021 are listed below

As at 30 June 2022

The Underlying Indices of Ping An MSCI China Multi-Factor ETF, namely MSCI China Diversified Multiple-Factor Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2022 as shown below.

	Weighting in index (%)
MSCI China Diversified Multiple-Factor Index	
Tencent Holdings Ltd	10.74

As at 31 December 2021

The Underlying Indices of Ping An MSCI China Multi-Factor ETF, namely MSCI China Diversified Multiple-Factor Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2021 as shown below.

	Weighting in index (%)
MSCI China Diversified Multiple-Factor Index	
Tencent Holdings Ltd	10.70

PING AN MSCI CHINA QUALITY FACTOR ETF
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2022

Ping An MSCI China Quality Factor ETF

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2022 and 31 December 2021 are listed below.

As at 30 June 2022

The Underlying Indices of Ping An MSCI China Quality Factor ETF, namely MSCI China Quality Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2022 as shown below.

	Weighting in index (%)
MSCI China Quality Index	
Tencent Holdings Ltd	12.26

As at 31 December 2021

The Underlying Indices of Ping An MSCI China Quality Factor ETF, namely MSCI China Quality Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2021 as shown below.

	Weighting in index (%)
MSCI China Quality Index	
Tencent Holdings Ltd	12.29

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2022

Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2022 and 31 December 2021 are listed below.

As at 30 June 2022

The Underlying Indices of Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors), namely Nasdaq 5HANDL Index, consisted of constituent securities that accounted for more than 10% of the index as at 30 June 2022 as shown below.

	Weighting in index (%)
Nasdaq 5HANDL Index	
Vanguard Total Bond Market ETF	12.12
SPDR Portfolio Aggregate Bond ETF	12.12
iShares Core US Aggregate Bond ETF	12.14

As at 31 December 2021

The Underlying Indices of Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors), namely Nasdaq 5HANDL Index, consisted of constituent securities that accounted for more than 10% of the index as at 31 December 2021 as shown below.

	Weighting in index (%)
Nasdaq 5HANDL Index	
iShares Core U.S. Aggregate Bond ETF	11.37
Schwab U.S. Aggregate Bond ETF	11.36
Vanguard Total Bond Market ETF	11.35

PING AN NASDAQ AI AND ROBOTICS ETF
(SUB-FUNDS OF PING AN OF CHINA TRUST)

UNDERLYING INDEX CONSTITUENT SECURITIES DISCLOSURE (UNAUDITED)

For the period from 1 January to 30 June 2022

Ping An Nasdaq AI and Robotics ETF

Constituent securities of more than 10% of the weighting of the respective Underlying Indices as at 30 June 2022 and 31 December 2021 are listed below.

As at 30 June 2022

The Underlying Indices of Ping An Nasdaq AI and Robotics ETF, namely Nasdaq CTA Artificial Intelligence and Robotics Index, does not consist of constituent securities that accounted for more than 10% of the index as at 30 June 2022.

As at 31 December 2021

The Underlying Indices of Ping An Nasdaq AI and Robotics ETF, namely Nasdaq CTA Artificial Intelligence and Robotics Index, does not consist of constituent securities that accounted for more than 10% of the index as at 31 December 2021.

PING AN OF CHINA CSI HK DIVIDEND ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2022

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2022 to 30 June 2022.

PING AN OF CHINA CSI 5-10Y CGB ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2022

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index of the latest available net asset value of the Sub-Fund.

In addition, the Sub-Fund is also subject to the investment and borrowing restrictions as stated below:

- not more than 30% of the Net Asset Value of the Sub-Fund may be invested in Government and other Public Securities of the same issue; and
- the Sub-Fund may invest all of its assets in Government and other Public Securities in at least 6 different issues.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2022 to 30 June 2022.

PING AN MSCI CHINA MULTI-FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2022

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2022 to 30 June 2022.

PING AN MSCI CHINA QUALITY FACTOR ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2022

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2022 to 30 June 2022.

PING AN NASDAQ 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2022

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2022 to 30 June 2022.

PING AN NASDAQ AI AND ROBOTICS ETF
(A SUB-FUND OF PING AN OF CHINA TRUST)

REPORT ON INVESTMENT OVERWEIGHT (UNAUDITED)

For the period from 1 January to 30 June 2022

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit of four per cent (4%) of the latest available net asset value of the Sub-Fund.

The Manager confirmed that the Sub-Fund had complied with this limit during the period from 1 January 2022 to 30 June 2022.