



BLACKROCK®

Semi-annual Report

iShares Asia Trust

- iShares Core MSCI China ETF
 - iShares FTSE China A50 ETF
 - iShares Core S&P BSE SENSEX India ETF
 - iShares Core MSCI Asia ex Japan ETF
 - iShares MSCI Emerging Asia ETF
 - iShares Core CSI 300 ETF
 - iShares Core MSCI Taiwan ETF
 - iShares NASDAQ 100 ETF
 - iShares Core Hang Seng Index ETF
 - iShares MSCI Emerging Markets ETF (HK)
 - iShares Hang Seng TECH ETF
 - iShares China Government Bond ETF
 - iShares Short Duration China Policy Bank Bond ETF
- (Sub-funds of iShares Asia Trust)

Contents

Report of the Manager to the Unitholders	3
Condensed Statement of Financial Position	5
Condensed Statement of Comprehensive Income	10
Condensed Statement of Changes in Net Assets Attributable to Unitholders	13
Condensed Statement of Cash Flows	16
Notes to the Unaudited Condensed Financial Statements	21
iShares Core MSCI China ETF	40
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares FTSE China A50 ETF	49
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core S&P BSE SENSEX India ETF	52
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core MSCI Asia ex Japan ETF	56
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares MSCI Emerging Asia ETF	68
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core CSI 300 ETF	78
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	

Contents (continued)

iShares Core MSCI Taiwan ETF	83
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares NASDAQ 100 ETF	87
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core Hang Seng Index ETF	90
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares MSCI Emerging Markets ETF (HK)	94
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Hang Seng TECH ETF	97
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares China Government Bond ETF	101
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Short Duration China Policy Bank Bond ETF	104
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
Management and Administration	107

Report of the Manager to the Unitholders

iShares Asia Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

iShares Core MSCI China ETF

The iShares Core MSCI China ETF (the "MSCI China ETF"), a sub-fund of the Trust, was launched on 23rd November 2001 and commenced trading under the stock code 2801 on the Stock Exchange of Hong Kong Limited (the "SEHK") on 28th November 2001 and under stock code 9801 for the USD counter on 17th August 2021 on the SEHK. The MSCI China ETF is benchmarked against the MSCI China Index.

iShares FTSE China A50 ETF

The iShares FTSE China A50 ETF (the "China A50 ETF"), a sub-fund of the Trust, was launched on 15th November 2004 and commenced trading under the stock codes 2823 for the HKD counter on 18th November 2004 and 82823 for the RMB counter on 7th July 2017 on the SEHK. The China A50 ETF is benchmarked against the FTSE China A50 Index.

iShares Core S&P BSE SENSEX India ETF

The iShares Core S&P BSE SENSEX India ETF (the "SENSEX India ETF"), a sub-fund of the Trust, was launched on 31st October 2006 and commenced trading under the stock code 2836 for the HKD counter on 2nd November 2006 and under the stock code 9836 for the USD counter on 14th October 2016 on the SEHK. The SENSEX India ETF is benchmarked against the S&P BSE SENSEX Index.

iShares Core MSCI Asia ex Japan ETF

The iShares Core MSCI Asia ex Japan ETF (the "MSCI Asia ex Japan ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 3010 for the HKD counter on 23rd April 2009, under the stock code 9010 for the USD counter and 83010 for the RMB counter on 14th October 2016 on the SEHK. The MSCI Asia ex Japan ETF is benchmarked against the MSCI All Country Asia ex Japan Index.

iShares MSCI Emerging Asia ETF

The iShares MSCI Emerging Asia ETF (the "MSCI Emerging Asia ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 2802 on the SEHK on 23rd April 2009. The MSCI Emerging Asia ETF is benchmarked against the MSCI EM Asia Index.

iShares Core CSI 300 ETF

The iShares Core CSI 300 ETF (the "CSI 300 ETF"), a sub-fund of the Trust, was launched on 12th November 2009 and commenced trading under the stock code 2846 on 18th November 2009, under the stock codes 9846 for the USD counter and 82846 for RMB counter on the SEHK on 28th February 2017. The CSI 300 ETF is benchmarked against the CSI 300 Index.

iShares Core MSCI Taiwan ETF

The iShares Core MSCI Taiwan ETF (the "MSCI Taiwan ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 9074 for the USD counter and 3074 for the HKD counter on the SEHK on 29th June 2016. The MSCI Taiwan ETF is benchmarked against the MSCI Taiwan 20/35 Index.

iShares NASDAQ 100 ETF

The iShares NASDAQ 100 ETF (the "NASDAQ 100 ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 9834 for the USD counter and 2834 for the HKD counter on the SEHK on 29th June 2016. The NASDAQ 100 ETF is benchmarked against the NASDAQ 100 Index.

iShares Core Hang Seng Index ETF

The iShares Core Hang Seng Index ETF (the "Hang Seng ETF"), a sub-fund of the Trust, was launched on 18th November 2016 and commenced trading under the stock codes 83115 for the RMB counter, 9115 for the USD counter and 3115 for the HKD counter on the SEHK on 23rd November 2016. The Hang Seng ETF is benchmarked against the Hang Seng Index (net total return version).

iShares MSCI Emerging Markets ETF (HK)

The iShares MSCI Emerging Markets ETF (HK) (the "MSCI Emerging Markets ETF (HK)"), a sub-fund of the Trust, was launched on 17th July 2020 and commenced trading under the stock codes 3022 for the HKD counter and 9022 for the USD counter on the SEHK on 22nd July 2020. The Emerging Markets ETF (HK) is benchmarked against the MSCI Emerging Markets Index.

iShares Hang Seng TECH ETF

The iShares Hang Seng TECH ETF (the "Hang Seng TECH ETF"), a sub-fund of the Trust, was launched on 14th September 2020 and commenced trading under the stock codes 9067 for the USD counter and 3067 for the HKD counter on the SEHK on 17th September 2020. The Hang Seng TECH ETF is benchmarked against the Hang Seng TECH Index (net total return version).

iShares China Government Bond ETF

The iShares China Government Bond ETF (the "CGB ETF"), a sub-fund of the Trust, was launched on 18th October 2021 and commenced trading under the stock codes 82829 for the RMB counter, 9829 for the USD counter and 2829 for the HKD counter on the SEHK on 21st October 2021. The CGB ETF is benchmarked against the FTSE Chinese Government Bond Index (total return version).

Report of the Manager to the Unitholders

iShares Asia Trust (continued)

iShares Short Duration China Policy Bank Bond ETF

The iShares Short Duration China Policy Bank Bond ETF (the "Policy Bank Bond ETF"), a sub-fund of the Trust, was launched on 18th October 2021 and commenced trading under the stock codes 83125 for the RMB counter, 9125 for the USD counter and 3125 for the HKD counter on the SEHK on 21st October 2021. The Policy Bank Bond ETF is benchmarked against the FTSE Chinese Policy Bank Bond 6 Months-3 Years Index (total return version).

Outbreak of COVID-19

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has had a profound impact on all aspects of society in recent years.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values.

Condensed Statement of Financial Position

As at 30th June 2022

	Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
		30.06.2022 (Unaudited) HK\$	31.12.2021 (Audited) HK\$	30.06.2022 (Unaudited) RMB	31.12.2021 (Audited) RMB
Assets					
Current assets					
Financial assets at fair value through profit or loss	9	7,748,932,109	4,439,077,993	16,181,735,107	15,326,796,292
Dividends receivable		42,798,703	863,513	-	-
Interest receivable		89	3	-	-
Amounts due from brokers		-	-	-	-
Amounts due from unitholders for subscription		603,605,325	15,727,893	226,388,042	-
Other accounts receivable		2,118	28,011,826	-	-
Margin deposits	4(e)	7,422,996	1,638,256	-	-
Bank balances	4(d)	36,369,547	11,823,242	54,191,222	11,233,594
Total assets		8,439,130,887	4,497,142,726	16,462,314,371	15,338,029,886
Liabilities					
Current liabilities					
Financial liabilities at fair value through profit or loss	9	-	151,209	-	-
Amounts due to brokers		600,686,833	14,456,692	224,976,698	-
Amounts due to unitholders for redemption		-	-	-	-
Margin deposits	4(e)	-	-	70	67
Management fee payable	4(c)	1,120,114	766,306	4,308,173	4,515,495
Other accounts payable		28,888	28,007,327	-	-
Total liabilities		601,835,835	43,381,534	229,284,941	4,515,562
Net assets attributable to unitholders		7,837,295,052	4,453,761,192	16,233,029,430	15,333,514,324

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2022

	Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
		30.06.2022 (Unaudited) US\$	31.12.2021 (Audited) US\$	30.06.2022 (Unaudited) US\$	31.12.2021 (Audited) US\$
Assets					
Current assets					
Financial assets at fair value through profit or loss	9	82,953,989	96,869,362	3,342,140,517	2,493,945,193
Dividends receivable		245,005	27,774	16,123,903	3,681,676
Interest receivable		-	-	140	-
Amounts due from brokers	12(b)	-	2,665,089	1,172,502	-
Other accounts receivable		158	671	-	19,147,004
Margin deposits	4(e)	26,547	-	2,417,955	598,967
Current tax recoverable		68,371	-	297,690	138,384
Bank balances	4(d)	89,082	679,261	14,168,486	8,757,806
Total assets		83,383,152	100,242,157	3,376,321,193	2,526,269,030
Liabilities					
Current liabilities					
Bank overdraft	4(f)	-	626,678	-	-
Financial assets at fair value through profit or loss	9	5,240	-	-	-
Amounts due to unitholders for redemption		-	2,667,246	-	-
Margin deposits	4(e)	-	15	-	-
Management fee payable	4(c)	44,676	37,065	772,331	589,101
Other accounts payable		-	-	-	19,143,577
		49,916	3,331,004	772,331	19,732,678
Non-current liabilities					
Deferred tax liabilities		-	113,645	2,389,714	8,835,230
Total liabilities		49,916	3,444,649	3,162,045	28,567,908
Net assets attributable to unitholders		83,333,236	96,797,508	3,373,159,148	2,497,701,122

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2022

	Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
		30.06.2022 (Unaudited) HK\$	31.12.2021 (Audited) HK\$	30.06.2022 (Unaudited) RMB	31.12.2021 (Audited) RMB
Assets					
Current assets					
Financial assets at fair value through profit or loss	9	116,325,455	140,812,469	520,634,685	361,389,951
Dividends receivable		589,099	203,996	-	-
Amounts due from brokers		45,512	-	-	-
Other accounts receivable		-	318,696	-	-
Margin deposits	4(e)	22,000	150	-	-
Bank balances	4(d)	198,031	83,805	1,601,477	480,190
Total assets		117,180,097	141,419,116	522,236,162	361,870,141
Liabilities					
Current liabilities					
Amounts due to brokers		-	-	350,136	-
Margin deposits	4(e)	983	3	-	-
Management fee payable	4(c)	47,822	58,095	144,928	117,074
Other accounts payable		3	318,696	-	-
Total liabilities		48,808	376,794	495,064	117,074
Net assets attributable to unitholders		117,131,289	141,042,322	521,741,098	361,753,067

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2022

	Note	iShares Core MSCI Taiwan ETF		iShares NASDAQ 100 ETF	
		30.06.2022 (Unaudited) US\$	31.12.2021 (Audited) US\$	30.06.2022 (Unaudited) US\$	31.12.2021 (Audited) US\$
Assets					
Current assets					
Financial assets at fair value through profit or loss	9	55,504,984	78,989,151	39,469,937	48,833,008
Dividends receivable		660,091	86,322	5,175	8,057
Amounts due from brokers		140,232	-	-	-
Margin deposits	4(e)	66,171	7,954	-	-
Bank balances	4(d)	10,587	104,856	32,924	811,477
Total assets		56,382,065	79,188,283	39,508,036	49,652,542
Liabilities					
Current liabilities					
Financial liabilities at fair value through profit or loss	9	34,540	-	-	-
Amounts due to brokers		-	-	-	791,570
Amounts due to unitholders for redemption		-	-	-	2,000
Management fee payable	4(c)	15,151	19,827	9,309	11,285
Total liabilities		49,691	19,827	9,309	804,855
Net assets attributable to unitholders		56,332,374	79,168,456	39,498,727	48,847,687

	Note	iShares Core Hang Seng Index ETF		iShares MSCI Emerging Markets ETF (HK)	
		30.06.2022 (Unaudited) HK\$	31.12.2021 (Audited) HK\$	30.06.2022 (Unaudited) HK\$	31.12.2021 (Audited) HK\$
Assets					
Current assets					
Financial assets at fair value through profit or loss	9	843,993,353	641,799,799	12,208,375	14,058,998
Dividends receivable		6,002,653	52,756	-	-
Interest receivable		1	-	1	-
Margin deposits	4(e)	638,932	305,080	2,794	3,529
Bank balances	4(d)	3,156,799	3,201,389	88,977	61,678
Total assets		853,791,738	645,359,024	12,300,147	14,124,205
Liabilities					
Current liabilities					
Financial liabilities at fair value through profit or loss	9	186,070	-	-	-
Amounts due to brokers		-	-	81,657	-
Management fee payable	4(c)	62,055	49,407	-	-
Total liabilities		248,125	49,407	81,657	-
Net assets attributable to unitholders		853,543,613	645,309,617	12,218,490	14,124,205

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2022

	Note	iShares Hang Seng TECH ETF		iShares China Government Bond ETF	iShares Short Duration China Policy Bank Bond ETF
		30.06.2022 (Unaudited) RMB	31.12.2021 (Audited) RMB	30.06.2022 (Unaudited) RMB	30.06.2022 (Unaudited) RMB
Assets					
Current assets					
Financial assets at fair value through profit or loss	9	11,079,968,251	9,889,224,535	3,367,612,059	204,313,255
Dividends receivable		637,905	-	-	-
Interest receivable		1	1	-	-
Amounts due from brokers		9,252,180	-	57,151,949	5,341,404
Amounts due from unitholders for subscription		-	10,291,050	-	-
Margin deposits	4(e)	5,115,019	2,748,700	-	-
Bank balances	4(d)	30,687,432	22,145,067	163	43
Total assets		11,125,660,788	9,924,409,353	3,424,764,171	209,654,702
Liabilities					
Current liabilities					
Financial liabilities at fair value through profit or loss	4(f)	1,573,000	-	-	-
Bank overdraft		-	-	49,110,524	3,154,264
Amounts due to brokers		-	10,266,213	6,388,821	2,016,961
Amounts due to unitholders for redemptions		9,280,215	-	-	-
Management fee payable	4(c)	2,185,311	2,091,167	505,394	34,080
Total liabilities		13,038,526	12,357,380	56,004,739	5,205,305
Net assets attributable to unitholders		11,112,622,262	9,912,051,973	3,368,759,432	204,449,397

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income

For the period ended 30th June 2022

	Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) RMB	01.01.2021 to 30.06.2021 (Unaudited) RMB
Income					
Dividend income		82,433,021	42,475,342	146,354,668	142,996,996
Interest income	4(d)	2,949	5,547	72,808	167,906
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(630,995,160)	123,421,337	(627,045,643)	(175,718,144)
Net foreign currency gain/(loss)		(202,049)	19,527	105	(77,685)
Other income		13,737	-	-	-
Total net income/(loss)		(548,747,502)	165,921,753	(480,618,062)	(32,630,927)
Expenses					
Management fee	4(c)	(5,545,450)	(5,159,497)	(24,726,499)	(49,209,893)
Transaction costs on financial assets at fair value through profit or loss	4(j)	(6,393,634)	(2,870,711)	(9,247,314)	(6,004,419)
Total operating expenses		(11,939,084)	(8,030,208)	(33,973,813)	(55,214,312)
Operating profit/(loss)		(560,686,586)	157,891,545	(514,591,875)	(87,845,239)
Finance costs					
Interest expense	4(e), 4(f)	(130)	(333)	-	(245,910)
Profit/(loss) before taxation		(560,686,716)	157,891,212	(514,591,875)	(88,091,149)
Taxation	7	(5,573,604)	(2,594,651)	(14,673,516)	(14,421,276)
Total comprehensive income/(loss)		(566,260,320)	155,296,561	(529,265,391)	(102,512,425)

	Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
		01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$
Income					
Dividend income		706,009	-	39,796,247	22,795,809
Interest income	4(d)	1	-	915	527
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(13,890,057)	7,236,209	(484,735,719)	111,860,388
Net foreign currency gain/(loss)		(11,319)	-	(1,028,732)	(149,738)
Other income		-	-	2,473	-
Total net income/(loss)		(13,195,366)	7,236,209	(445,964,816)	134,506,986
Expenses					
Management fee	4(c)	(291,312)	(150,481)	(3,829,419)	(3,348,463)
Transaction costs on financial assets at fair value through profit or loss	4(j)	(412)	-	(1,614,253)	(1,171,448)
Total operating expenses		(291,724)	(150,481)	(5,443,672)	(4,519,911)
Operating profit/(loss)		(13,487,090)	7,085,728	(451,408,488)	129,987,075
Finance costs					
Interest expense	4(e), 4(f)	(3,261)	-	(1,448)	(712)
Profit/(loss) before taxation		(13,490,351)	7,085,728	(451,409,936)	129,986,363
Taxation	7	26,079	-	1,473,242	(7,021,880)
Total comprehensive income/(loss)		(13,464,272)	7,085,728	(449,936,694)	122,964,483

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2022

	Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) RMB	01.01.2021 to 30.06.2021 (Unaudited) RMB
Income					
Dividend income		1,362,140	2,108,218	4,545,145	2,033,392
Interest income	4(d)	4	53	6,466	8,641
Net gain/(loss) on financial assets at fair value through profit or loss		(24,766,697)	12,418,737	(27,937,140)	(2,857,396)
Net foreign currency gain/(loss)		(16,068)	(84,566)	15	(3)
Other income		1,055	-	-	-
Total net income/(loss)		(23,419,566)	14,442,442	(23,385,514)	(815,366)
Expenses					
Management fee	4(c)	(305,407)	(672,047)	(745,918)	(551,870)
Transaction costs on financial assets at fair value through profit or loss	4(j)	(11,147)	(170,290)	(165,315)	(428,654)
Total operating expenses		(316,554)	(842,337)	(911,233)	(980,524)
Operating profit/(loss)		(23,736,120)	13,600,105	(24,296,747)	(1,795,890)
Finance costs					
Interest expense	4(f)	(262)	(13)	-	(12,107)
Profit/(loss) before taxation		(23,736,382)	13,600,092	(24,296,747)	(1,807,997)
Taxation	7	(174,651)	(247,435)	(455,913)	(205,314)
Total comprehensive income/(loss)		(23,911,033)	13,352,657	(24,752,660)	(2,013,311)

	Note	iShares Core MSCI Taiwan ETF		iShares NASDAQ 100 ETF	
		01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$
Income					
Dividend income		994,741	330,503	182,814	138,267
Interest income	4(d)	4	1	1	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(19,847,683)	15,227,806	(15,215,542)	4,808,252
Net foreign currency gain/(loss)		(4,904)	(3,090)	-	-
Total net income/(loss)		(18,857,842)	15,555,220	(15,032,727)	4,946,519
Expenses					
Management fee	4(c)	(105,504)	(122,486)	(61,227)	(52,987)
Transaction costs on financial assets at fair value through profit or loss		(25,434)	(81,336)	(522)	(93)
Total operating expenses		(130,938)	(203,822)	(61,749)	(53,080)
Operating profit/(loss)		(18,988,780)	15,351,398	(15,094,476)	4,893,439
Finance costs					
Interest expense	4(f)	(278)	(2)	-	-
Profit/(loss) before taxation		(18,989,058)	15,351,396	(15,094,476)	4,893,439
Taxation		(201,936)	(66,799)	(52,858)	(41,136)
Total comprehensive income/(loss)		(19,190,994)	15,284,597	(15,147,334)	4,852,303

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2022

	Note	iShares Core Hang Seng Index ETF		iShares MSCI Emerging Markets ETF (HK)	
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) US\$
Income					
Dividend income		14,799,197	5,249,080	131,171	294,785
Interest income	4(d)	45	9	2	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(32,596,366)	19,294,017	(2,658,168)	4,195,300
Net foreign currency gain		4,979	193	-	-
Total net income/(loss)		(17,792,145)	24,543,299	(2,526,995)	4,490,085
Expenses					
Management fee	4(c)	(337,307)	(135,233)	-	-
Transaction costs on financial assets at fair value through profit or loss	4(j)	(175,996)	(85,743)	(50)	(2,206)
Total operating expenses		(513,303)	(220,976)	(50)	(2,206)
Operating profit/(loss)		(18,305,448)	24,322,323	(2,527,045)	4,487,879
Finance costs					
Interest expense	4(f)	(57)	(27)	-	-
Profit/(loss) before taxation		(18,305,505)	24,322,296	-	-
Taxation		(746,269)	(250,173)	-	-
Total comprehensive income/(loss)		(19,051,774)	24,072,123	(2,527,045)	4,487,879

	Note	iShares Hang Seng TECH ETF		iShares China Government Bond ETF	iShares Short Duration China Policy Bank Bond ETF
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) HK\$	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB
Income					
Dividend income		36,631,799	11,662,082	-	-
Interest income	4(d)	197	309	14,138	1,323
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(1,252,788,388)	(32,403,659)	104,194,928	5,587,516
Net foreign currency gain		25,173	881	623	30
Total net income/(loss)		(1,216,131,219)	(20,740,387)	104,209,689	5,588,869
Expenses					
Management fee	4(c)	(11,958,878)	(10,244,768)	(4,075,778)	(310,240)
Transaction costs on financial assets at fair value through profit or loss	4(j)	(3,965,774)	(10,089,912)	(350,683)	(40,407)
Total operating expenses		(15,924,652)	(20,334,680)	(4,426,461)	(350,647)
Operating profit/(loss)		(1,232,055,871)	(41,075,067)	99,783,228	5,238,222
Finance costs					
Interest expense	4(f)	(10)	-	-	-
Total comprehensive income/(loss)		(1,232,055,881)	(41,075,067)	99,783,228	5,238,222

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders

For the period ended 30th June 2022

	Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) RMB	01.01.2021 to 30.06.2021 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		4,453,761,192	5,299,883,916	15,333,514,324	16,198,123,203
Proceeds on issue of units	5				
- cash component and cash subscription		4,288,960,983	577,016,066	2,068,656,965	1,388,196,809
Payments on redemption of units	5				
- cash component and cash redemption		(339,166,803)	(1,278,580,724)	(639,876,468)	(1,594,226,503)
		3,949,794,180	(701,564,658)	1,428,780,497	(206,029,694)
Total comprehensive income/(loss) for the period		(566,260,320)	155,296,561	(529,265,391)	(102,512,425)
Net assets attributable to unitholders at 30th June		7,837,295,052	4,753,615,819	16,233,029,430	15,889,581,084

The movements of the redeemable units are as follows:

	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units
Units in issue at the beginning of the period	167,098,699	154,198,699	1,022,000,000	958,000,000
Issue of units	177,600,000	16,800,000	155,000,000	80,000,000
Redemption of units	(15,600,000)	(35,400,000)	(50,000,000)	(90,000,000)
Units in issue at the end of the period	329,098,699	135,598,699	1,127,000,000	948,000,000

	Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
		01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		96,797,508	93,046,719	2,497,701,122	2,132,117,689
Proceeds on issue of units	5				
- cash component and cash subscription		-	-	1,364,877,663	593,157,172
Payments on redemption of units	5				
- cash component and cash redemption		-	(3,080,880)	(39,482,943)	(288,510,611)
		-	(3,080,880)	1,325,394,720	304,646,561
Total comprehensive income/(loss) for the period		(13,464,272)	7,085,728	(449,936,694)	122,964,483
Net assets attributable to unitholders at 30th June		83,333,236	97,051,567	3,373,159,148	2,559,728,733

The movements of the redeemable units are as follows:

	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units
Units in issue at the beginning of the period	21,600,000	24,600,000	315,200,000	250,720,000
Issue of units	-	-	198,720,000	65,040,000
Redemption of units	-	(800,000)	(6,000,000)	(32,160,000)
Units in issue at the end of the period	21,600,000	23,800,000	507,920,000	283,600,000

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2022

	Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) RMB	01.01.2021 to 30.06.2021 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		141,042,322	261,466,135	361,753,067	245,207,868
Proceeds on issue of units	5	-	44,693,938	184,740,691	202,391,946
- cash component and cash subscription					
Payments on redemption of units	5	-	(71,963,421)	-	(181,656,020)
- cash component and cash redemption					
		-	(27,269,483)	184,740,691	20,735,926
Total comprehensive income/(loss) for the period		(23,911,033)	13,352,657	(24,752,660)	(2,013,311)
Net assets attributable to unitholders at 30th June		117,131,289	247,549,309	521,741,098	263,930,483

The movements of the redeemable units are as follows:

	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units
Units in issue at the beginning of the period	2,200,000	3,800,000	11,250,000	7,250,000
Issue of units	-	600,000	6,500,000	5,750,000
Redemption of units	-	(1,000,000)	-	(5,250,000)
Units in issue at the end of the period	2,200,000	3,400,000	17,750,000	7,750,000

	Note	iShares Core MSCI Taiwan ETF		iShares NASDAQ 100 ETF	
		01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		79,168,456	79,641,865	48,847,687	36,014,940
Proceeds on issue of units	5	-	-	6,959,634	1,954,568
- cash component and cash subscription					
Payments on redemption of units	5	(3,645,088)	(15,952,265)	(1,161,260)	-
- cash component and cash redemption					
		(3,645,088)	(15,952,265)	5,798,374	1,954,568
Total comprehensive income/(loss) for the period		(19,190,994)	15,284,597	(15,147,334)	4,852,303
Net assets attributable to unitholders at 30th June		56,332,374	78,974,197	39,498,727	42,821,811

The movements of the redeemable units are as follows:

	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units
Units in issue at the beginning of the period	2,940,000	3,720,000	1,240,000	1,160,000
Issue of units	-	-	220,000	60,000
Redemption of units	(160,000)	(660,000)	(40,000)	-
Units in issue at the end of the period	2,780,000	3,060,000	1,420,000	1,220,000

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2022

Note	iShares Core Hang Seng Index ETF		iShares MSCI Emerging Markets ETF (HK)	
	01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) US\$
Net assets attributable to unitholders at 1st January/ date of inception	645,309,617	253,954,908	14,124,205	-
Proceeds on issue of units				
- in-kind	220,229,574	424,961,509	-	-
- cash component and cash subscription	9,851,196	23,278,151	621,330	13,864,627
Payments on redemption of units				
- cash component and cash redemption	-	-	-	-
Distributions to unitholders	(2,795,000)	(1,248,000)	-	(66,700)
	227,285,770	446,991,660	621,330	13,797,927
Total comprehensive income/(loss) for the period	(19,051,774)	24,072,123	(2,527,045)	4,487,879
Net assets attributable to unitholders at 30th June	853,543,613	725,018,691	12,218,490	18,285,806

The movements of the redeemable units are as follows:

	01.01.2022 to 30.06.2022 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2022 to 30.06.2022 (Unaudited) Number of units	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) Number of units
Units in issue at the beginning of the period	7,700,000	2,600,000	200,000	-
Issue of units	3,050,000	4,350,000	10,000	230,000
Redemption of units	-	-	-	-
Units in issue at the end of the period	10,750,000	6,950,000	210,000	230,000

Note	iShares Hang Seng TECH ETF		iShares China Government Bond ETF	iShares Short Duration China Policy Bank Bond ETF
	01.01.2022 to 30.06.2022 (Unaudited) HK\$	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) HK\$	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB
Net assets attributable to unitholders at 1st January/ date of inception	9,912,051,973	-	-	-
Proceeds on issue of units				
- in-kind	3,299,513,018	6,635,597,471	-	-
- cash component and cash subscription	19,551,112	2,792,716,968	3,333,904,496	264,285,145
Payments on redemption of units				
- in-kind	(881,941,247)	(210,934,201)	-	-
- cash component and cash redemption	(4,496,713)	(7,431,000)	(12,669,792)	(61,704,170)
Distributions to unitholders	-	-	(52,258,500)	(3,369,800)
	2,432,626,170	9,209,949,238	3,268,976,204	199,211,175
Total comprehensive income/(loss) for the period	(1,232,055,881)	(41,075,067)	99,783,228	5,238,222
Net assets attributable to unitholders at 30th June	11,112,622,262	9,168,874,171	3,368,759,432	204,449,397

The movements of the redeemable units are as follows:

	01.01.2022 to 30.06.2022 (Unaudited) Number of units	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) Number of units	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) Number of units	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) Number of units
Units in issue at the beginning of the period	837,000,000	-	-	-
Issue of units	343,800,000	551,250,000	66,395,000	5,285,000
Redemption of units	(90,750,000)	(12,600,000)	(245,000)	(1,225,000)
Units in issue at the end of the period	1,090,050,000	538,650,000	66,150,000	4,060,000

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows

For the period ended 30th June 2022

Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
	01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) RMB	01.01.2021 to 30.06.2021 (Unaudited) RMB
Operating activities				
Payments for purchase of financial assets at fair value through profit or loss	(4,663,715,182)	(1,633,296,577)	(5,077,646,528)	(2,630,871,307)
Proceeds from sale of financial assets at fair value through profit or loss	1,308,742,789	2,332,628,484	3,820,638,873	2,771,168,775
Dividends received	40,497,831	23,965,676	146,354,668	142,996,996
Interest received	2,863	5,560	72,808	167,906
Other income received	13,737	-	-	-
Management fee paid	(5,191,642)	(5,201,330)	(24,933,821)	(57,544,061)
Taxation paid	(5,573,604)	(2,594,651)	(14,673,516)	(14,421,276)
Transaction costs paid	(6,393,634)	(2,870,711)	(9,247,314)	(6,004,419)
Other fees refunded	31,269	-	-	-
Margin deposits received/(paid)	(5,784,740)	(1,574,897)	3	(459,254)
Net cash generated from/(used in) operating activities	(3,337,370,313)	711,061,554	(1,159,434,827)	205,033,360
Financing activities				
Interest paid	(130)	(333)	-	(150,961)
Cash component and cash subscription received on issue of units	5 3,701,083,551	577,016,066	1,842,268,923	1,386,969,008
Cash component and cash redemption paid on redemption of units	5 (339,166,803)	(1,278,580,724)	(639,876,468)	(1,594,226,503)
Net cash generated from/(used in) financing activities	3,361,916,618	(701,564,991)	1,202,392,455	(207,408,456)
Net increase/(decrease) in cash and cash equivalents	24,546,305	9,496,563	42,957,628	(2,375,096)
Cash and cash equivalents at the beginning of the period	11,823,242	10,246,641	11,233,594	26,412,775
Cash and cash equivalents at the end of the period	36,369,547	19,743,204	54,191,222	24,037,679
Analysis of balances of cash and cash equivalents				
Bank balances	4(d) 36,369,547	19,743,204	54,191,222	24,037,679

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2022

Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$
Operating activities				
Payments for purchase of financial assets at fair value through profit or loss	(116,165)	-	(1,709,900,138)	(863,443,533)
Proceeds from sale of financial assets at fair value through profit or loss	2,800,491	3,241,528	374,767,861	553,943,648
Dividends received	488,778	-	27,354,020	19,769,326
Interest received	1	-	775	529
Other income received	-	-	2,473	-
Management fee paid	(283,701)	(148,966)	(3,646,189)	(3,250,450)
Taxation paid	(155,937)	-	(5,131,580)	(4,351,435)
Transaction costs paid	(412)	-	(1,614,253)	(1,171,448)
Other fees refunded	513	-	3,427	38
Margin deposits paid	(26,562)	-	(1,818,988)	(686,430)
Net cash generated from/(used in) operating activities	2,707,006	3,092,562	(1,319,982,592)	(299,189,755)
Financing activities				
Interest paid	(3,261)	-	(1,448)	(712)
Cash component and cash subscription received on issue of units	5	-	1,364,877,663	593,157,172
Cash component and cash redemption paid on redemption of units	5	(3,080,880)	(39,482,943)	(288,510,611)
Net cash generated from/(used in) financing activities	(2,670,507)	(3,080,880)	1,325,393,272	304,645,849
Net increase in cash and cash equivalents	36,499	11,682	5,410,680	5,456,094
Cash and cash equivalents at the beginning of the period	52,583	3,894	8,757,806	5,525,618
Cash and cash equivalents at the end of the period	89,082	15,576	14,168,486	10,981,712
Analysis of balances of cash and cash equivalents				
Bank balances	4(d) 89,082	15,576	14,168,486	10,981,712

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2022

	Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) RMB	01.01.2021 to 30.06.2021 (Unaudited) RMB
Operating activities					
Payments for purchase of financial assets at fair value through profit or loss		(11,424,724)	(72,794,115)	(214,801,627)	(224,270,635)
Proceeds from sale of financial assets at fair value through profit or loss		11,083,461	85,604,267	27,969,904	203,132,455
Dividends received		977,037	1,889,400	4,545,145	2,033,392
Interest received		4	53	6,466	8,641
Other income received		1,055	-	-	-
Management fee paid		(315,680)	(673,926)	(718,064)	(547,448)
Taxation paid		(174,651)	(247,435)	(455,913)	(205,314)
Transaction costs paid		(11,147)	(170,290)	(165,315)	(428,654)
Other fees refunded		3	12,651	-	-
Margin deposits paid		(20,870)	(34,248)	-	-
Net cash generated from/(used in) operating activities		114,488	13,586,357	(183,619,404)	(20,277,563)
Financing activities					
Interest paid		(262)	(13)	-	-
Cash component and cash subscription received on issue of units	5	-	44,693,938	184,740,691	202,391,946
Cash component and cash redemption paid on redemption of units	5	-	(57,452,172)	-	(181,656,020)
Net cash generated from/(used in) financing activities		(262)	(12,758,247)	184,740,691	20,735,926
Net increase in cash and cash equivalents		114,226	828,110	1,121,287	458,363
Cash and cash equivalents at the beginning of the period		83,805	152,878	480,190	143,614
Cash and cash equivalents at the end of the period		198,031	980,988	1,601,477	601,977
Analysis of balances of cash and cash equivalents					
Bank balances	4(d)	198,031	980,988	1,601,477	601,977

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2022

Note	iShares Core MSCI Taiwan ETF		iShares NASDAQ 100 ETF	
	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$
Operating activities				
Payments for purchase of financial assets at fair value through profit or loss	(6,189,487)	(8,302,983)	(8,529,456)	(2,298,675)
Proceeds from sale of financial assets at fair value through profit or loss	9,715,375	24,222,593	1,885,415	319,735
Dividends received	420,972	265,510	185,696	140,356
Interest received	4	1	1	-
Management fee paid	(110,180)	(122,348)	(63,203)	(51,844)
Taxation paid	(201,936)	(66,799)	(52,858)	(41,136)
Transaction costs paid	(25,434)	(81,336)	(522)	(93)
Margin deposits paid	(58,217)	(4,090)	-	-
Net cash generated from/(used in) operating activities	3,551,097	15,910,548	(6,574,927)	(1,931,657)
Financing activities				
Interest paid	(278)	(2)	-	-
Cash component and cash subscription received on issue of units	5	-	6,959,634	1,954,568
Cash component and cash redemption paid on redemption of units	5	(3,645,088)	(1,163,260)	-
Distribution paid	10	-	-	-
Net cash generated from/(used in) financing activities	(3,645,366)	(15,952,267)	5,796,374	1,954,568
Net increase/(decrease) in cash and cash equivalents	(94,269)	(41,719)	(778,553)	22,911
Cash and cash equivalents at the beginning of the period	104,856	45,081	811,477	7,329
Cash and cash equivalents at the end of the period	10,587	3,362	32,924	30,240
Analysis of balances of cash and cash equivalents				
Bank balances	4(d)	10,587	3,362	30,240

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2022

	Note	iShares Core Hang Seng Index ETF		iShares MSCI Emerging Markets ETF (HK)	
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2022 to 30.06.2022 (Unaudited) US\$	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) US\$
Operating activities					
Payments for purchase of financial assets at fair value through profit or loss		(113,293,077)	(32,502,126)	(726,884)	(14,081,647)
Proceeds from sale of financial assets at fair value through profit or loss		98,923,780	33,244,532	996	84,621
Dividends received		8,849,300	2,978,402	131,171	294,785
Interest received		44	8	1	-
Management fee paid		(324,659)	(119,488)	-	-
Taxation paid		(746,269)	(250,173)	-	-
Transaction costs paid		(175,996)	(85,743)	(50)	(2,206)
Margin deposits received/(paid)		(333,852)	(1,826,604)	735	(3,782)
Net cash generated from/(used in) operating activities		(7,100,729)	1,438,808	(594,031)	(13,708,229)
Financing activities					
Interest paid		(57)	(27)	-	-
Cash component and cash subscription received on issue of units	5	9,851,196	23,278,151	621,330	13,864,627
Cash component and cash redemption paid on redemption of units	5	-	-	-	-
Distribution paid	10	(2,795,000)	(1,248,000)	-	(66,700)
Net cash generated from/(used in) financing activities		7,056,139	22,030,124	621,330	13,797,927
Net increase/(decrease) in cash and cash equivalents		(44,590)	23,468,932	27,299	89,698
Cash and cash equivalents at the beginning of the period		3,201,389	295,688	61,678	-
Cash and cash equivalents at the end of the period		3,156,799	23,764,620	88,977	89,698
Analysis of balances of cash and cash equivalents					
Bank balances	4(d)	3,156,799	23,764,620	88,977	89,698

	Note	iShares Hang Seng TECH ETF		iShares China Government Bond ETF	iShares Short Duration China Policy Bank Bond ETF
		01.01.2022 to 30.06.2022 (Unaudited) HK\$	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) HK\$	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB
Operating activities					
Payments for purchase of financial assets at fair value through profit or loss		(2,252,697,906)	(5,353,497,790)	(3,751,346,443)	(385,452,187)
Proceeds from sale of financial assets at fair value through profit or loss		2,228,335,746	2,613,285,729	437,166,807	183,402,035
Dividends received		35,993,894	10,752,515	-	-
Interest received		197	308	14,138	1,323
Management fee paid		(11,864,734)	(8,470,084)	(3,570,384)	(276,160)
Transaction costs paid		(3,965,774)	(10,089,912)	(350,683)	(40,407)
Margin deposits received/(paid)		(2,366,319)	(2,306,600)	-	-
Net cash used in operating activities		(6,564,896)	(2,750,325,834)	(3,318,086,565)	(202,365,396)
Financing activities					
Interest paid		(10)	-	-	-
Cash component and cash subscription received on issue of units	5	19,575,949	2,792,402,959	3,333,904,496	264,285,145
Cash component and cash redemption paid on redemption of units	5	(4,468,678)	(7,431,000)	(12,669,792)	(61,704,170)
Distribution paid	10	-	-	(52,258,500)	(3,369,800)
Net cash generated from financing activities		15,107,261	2,784,971,959	3,268,976,204	199,211,175
Net increase/(decrease) in cash and cash equivalents		8,542,365	34,646,125	(49,110,361)	(3,154,221)
Cash and cash equivalents at the beginning of the period		22,145,067	-	-	-
Cash and cash equivalents at the end of the period		30,687,432	34,646,125	(49,110,361)	(3,154,221)
Analysis of balances of cash and cash equivalents					
Bank balances	4(d)	30,687,432	34,646,125	163	43
Bank overdraft	4(f)	-	-	(49,110,524)	(3,154,264)
		30,687,432	34,646,125	(49,110,361)	(3,154,221)

The accompanying notes form part of these condensed financial statements.

Notes to the Unaudited Condensed Financial Statements

1 The Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

As at 30th June 2022, the Trust has established thirteen sub-funds which are authorized by the SFC:

Name of Sub-Fund	Listing date on The Stock Exchange of Hong Kong Limited (The "SEHK")
iShares Core MSCI China ETF	28th November 2001 for HKD counter 17th August 2021 for USD counter
iShares FTSE China A50 ETF	18th November 2004 for HKD counter 7th July 2017 for RMB counter
iShares Core S&P BSE SENSEX India ETF	2nd November 2006 for HKD counter 14th October 2016 for USD counter
iShares Core MSCI Asia ex Japan ETF	23rd April 2009 for HKD counter 14th October 2016 for USD and RMB counters
iShares MSCI Emerging Asia ETF	23rd April 2009 for HKD counter
iShares Core CSI 300 ETF	18th November 2009 for HKD counter 28th February 2017 for USD and RMB counters
iShares Core MSCI Taiwan ETF	29th June 2016 for HKD and USD counters
iShares NASDAQ 100 ETF	29th June 2016 for HKD and USD counters
iShares Core Hang Seng Index ETF	23rd November 2016 for HKD, USD and RMB counters
iShares MSCI Emerging Markets ETF (HK)	22nd July 2020 for HKD and USD counters

Name of Sub-Fund	Listing date on The Stock Exchange of Hong Kong Limited (The "SEHK")
iShares Hang Seng TECH ETF	17th September 2020 for HKD and USD counters
iShares China Government Bond ETF	21st October 2021 for HKD, USD and RMB counters
iShares Short Duration China Policy Bank Bond ETF	21st October 2021 for HKD, USD and RMB counters

The manager of the Trust is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

iShares Core MSCI China ETF ("MSCI China ETF")

The objective of the MSCI China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index. The MSCI China Index is designed to track the equity market performance of (i) Chinese securities (including H-Shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange (and effective from 1st June 2018, China A-shares via Stock Connect) and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of depositary receipts.

iShares FTSE China A50 ETF ("China A50 ETF")

The objective of the China A50 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE China A50 Index. The FTSE China A50 Index comprises the 50 (31st December 2021: 50) largest companies by full market capitalization of the FTSE China A All-Cap Free Index.

Until 2nd August 2013, the China A50 ETF did not hold A-Shares directly but rather gained access to the FTSE China A50 Index through China A-Share Access Products ("CAAPs"). Since 2nd August 2013, the China A50 ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer ("CAAP Issuer") to provide the economic performance equivalent to holding the underlying A-Shares or A-Share index.

Notes to the Unaudited Condensed Financial Statements

(continued)

On 1st December 2017, the Manager announced that the China A50 ETF had completed its transition from a “synthetic representative” strategy to a “physical representative” strategy under which its holdings in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis, and that the Manager had applied to the SFC for, and has been granted, approval to remove the authorization condition imposed on the China A50 ETF by the SFC on 29th August 2011 whereby the Manager was (i) required to collateralize all counterparty exposures with a view to ensuring that the collateral held by the China A50 ETF must represent at least 100% of the China A50 ETF’s gross total counterparty exposure and (ii) where the China A50 ETF accepted collateral in the nature of equity securities, the China A50 ETF had to obtain collateral that has a market value of at least 120%, and for not-equity collateral, the Manager was required to adopt a prudent haircut policy (“SFC Collateral Condition”). The removal of the SFC Collateral Condition took effect from 1st January 2018.

iShares Core S&P BSE SENSEX India ETF (“SENSEX India ETF”)

The objective of the SENSEX India ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P BSE SENSEX Index. The S&P BSE SENSEX Index comprises the 30 (31st December 2021: 30) largest and most actively traded stocks, representative of various sectors, on BSE Limited.

Until 14th December 2021, the iShares BSE SENSEX Mauritius Company, a wholly-owned subsidiary of the SENSEX India ETF was incorporated in Mauritius (the “Mauritius Subsidiary”), to hold Indian securities and India Access Products (“IAPs”) on behalf of the SENSEX India ETF.

The Mauritius Subsidiary was a private company with limited liability by shares incorporated in Mauritius. The Mauritius Subsidiary was a wholly owned subsidiary of SENSEX India ETF. SENSEX India ETF and its Mauritius Subsidiary operated as an integrated structure whereby SENSEX India ETF invested solely into the Mauritius Subsidiary by subscribing all of the Mauritius Subsidiary’s participating shares. The Mauritius subsidiary is not authorized by the SFC under Section 104 of the Securities and Futures Ordinance in Hong Kong and is not available for direct investment by Hong Kong residents.

On 5th November 2021, the Manager announced that the investment strategy of the SENSEX India ETF would be changed such that it will invest substantially all of its assets directly in India-listed securities as a Foreign Portfolio Investor registered with the Securities and Exchange Board of India. The Mauritius Subsidiary would be removed from the investment strategy of the SENSEX India ETF. On 14th December 2021, the Manager announced that the change of investment strategy commenced on 8th December 2021 and has been completed.

For the periods ended 30th June 2022 and 2021, the SENSEX India ETF did not hold any IAPs.

iShares Core MSCI Asia ex Japan ETF (“MSCI Asia ex Japan ETF”)

The objective of the MSCI Asia ex Japan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI All Country Asia ex Japan Index. The MSCI All Country Asia ex Japan Index consists of large and mid-cap stocks across two Developed Markets (Hong Kong and Singapore) and nine Emerging Markets countries in Asia.

iShares MSCI Emerging Asia ETF (“MSCI Emerging Asia ETF”)

The objective of the MSCI Emerging Asia ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI EM Asia Index. The MSCI Emerging Asia ETF is designed to track the equity market performance of emerging countries in Asia.

iShares Core CSI 300 ETF (“CSI 300 ETF”)

The objective of the CSI 300 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The CSI 300 Index is a diversified index consisting of 300 (31st December 2021: 300) constituent stocks traded on the Shanghai and Shenzhen stock exchanges.

Until 21st November 2016, the CSI 300 ETF did not hold A-Shares directly but rather gained access to the CSI 300 Index through investing in a combination of the iShares CSI Sector Index Funds and CAAPs or solely in CAAPs. Since 21st November 2016, the CSI 300 ETF primarily invests in A-Shares directly.

On 17th February 2017, the Manager announced that the CSI 300 ETF had completed its transition from a “synthetic representative” strategy to a “physical representative” strategy under which its holding in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis. As at 30th June 2022 and 31st December 2021, the CSI 300 ETF solely invested in directly held A-Shares.

iShares Core MSCI Taiwan ETF (“MSCI Taiwan ETF”)

The objective of the MSCI Taiwan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Taiwan 20/35 Index. The MSCI Taiwan 20/35 Index is a free float-adjusted market capitalization-weighted index covering approximately 85% of the Taiwan investable equity universe on a net total return basis with dividends net of tax reinvested, subject to a global minimum size requirement. It is calculated and maintained by MSCI Inc.

Notes to the Unaudited Condensed Financial Statements

(continued)

iShares NASDAQ 100 ETF ("NASDAQ 100 ETF")

The objective of the NASDAQ 100 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the NASDAQ 100 Index. The NASDAQ 100 Index is a modified market capitalization-weighted index. It includes 101 (31st December 2021: 100) of the largest US and international non-financial companies listed on the NASDAQ Stock Market LLC ("NASDAQ") based on market capitalization.

iShares Core Hang Seng Index ETF ("Hang Seng ETF")

The objective of the Hang Seng ETF is to provide investment results that, before fees and expenses, closely correspond to performance of the Hang Seng Index (net total return version) ("HSI Net Total Return Index"). The HSI Net Total Return Index measures the performance of the largest and most liquid companies listed on the main board of the SEHK.

iShares MSCI Emerging Markets ETF (HK) ("MSCI Emerging Markets ETF (HK)")

The objective of the MSCI Emerging Markets ETF (HK) is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Emerging Markets Index. The MSCI Emerging Markets Index is designed to represent the performance of large and mid-cap securities in emerging markets, and covers approximately 85% of the free float-adjusted market capitalization in each emerging markets country.

The MSCI Emerging Markets ETF (HK) is a feeder fund and seeks to achieve its investment objective by investing substantially (at least 90% of its net asset value) into iShares MSCI EM UCITS ETF USD (Dist) (the "Master ETF"). The Master ETF is not authorized by the SFC under Section 104 of the Securities and Futures Ordinance in Hong Kong and is not available for direct investment by retail investors in Hong Kong on the SEHK.

iShares Hang Seng TECH ETF ("Hang Seng TECH ETF")

The objective of the Hang Seng TECH ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the Hang Seng TECH Index (net total return version). The Hang Seng TECH Index is a free float adjusted market capitalization weighted index the objective of which is to represent the 30 largest technology companies listed in Hong Kong which have high business exposure to selected technology themes, including internet (including mobile), fintech, cloud, e-commerce, or digital activities.

iShares China Government Bond ETF ("CGB ETF")

The objective of the CGB ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE Chinese Government Bond Index (total return version). The FTSE Chinese Government Bond Index is a market capitalization-weighted index and comprises RMB-denominated fixed-rate government bonds issued in mainland China. The composition of the FTSE Chinese Government Bond Index excludes zero-coupon bonds, saving bonds, special government bonds, bonds with maturity greater than 30 years from issuance, and bonds issued prior to 1st January 2005.

iShares Short Duration China Policy Bank Bond ETF ("Policy Bank Bond ETF")

The objective of the Policy Bank Bond ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE Chinese Policy Bank Bond 6 Months-3 Years Index (total return version). The FTSE Chinese Policy Bank Bond 6 Months-3 Years Index is a market capitalization-weighted index and comprises fixed-rate and zero coupon policy bank bonds issued by the China Development Bank, the Agricultural Development Bank of China, and the Export-Import Bank of China in mainland China with a remaining term to final maturity of 6 months to 3 years. The eligible Chinese policy banks are state-owned and their objectives typically include providing social benefit, stimulating the economy, and supporting growing local industries. The composition of the FTSE Chinese Policy Bank Bond 6 Months-3 Years Index excludes central bank bills, private placements, callable and puttable bonds, and bonds issued prior to 1st January 2005.

2 Summary of Significant Accounting Policies

These condensed semi-annual financial statements for the six months ended 30th June 2022 have been prepared in accordance with the International Accounting Standard ("IAS 34") "Interim Financial Reporting". The condensed semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2021, which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those of the annual financial statements for the year ended 31st December 2021.

Notes to the Unaudited Condensed Financial Statements

(continued)

3 Critical Accounting Estimates and Judgements

The preparation of condensed financial statements in conformity with IFRS requires the Management to make estimates and assumptions that affect the amounts reported in the condensed financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

(a) Functional Currency

MSCI China ETF, MSCI Emerging Asia ETF, Hang Seng ETF and Hang Seng TECH ETF

Management considers the Hong Kong dollar to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Hong Kong dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in Hong Kong dollars.

China A50 ETF, CSI 300 ETF, CGB ETF and Policy Bank Bond ETF

Management considers the Renminbi ("RMB") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The RMB is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in RMB.

SENSEX India ETF, MSCI Asia ex Japan ETF, MSCI Taiwan ETF, NASDAQ 100 ETF and MSCI Emerging Markets ETF (HK)

Management considers the United States dollar ("US dollar") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The US dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in US dollar.

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Management would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The inputs into these models include earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes "observable" requires significant judgment by the Management. The Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4 Transactions with the Trustee, Manager and Connected Persons

The following is a summary of significant related party transactions/transactions entered into during the period between the Sub-Funds and their related parties, including the Trustee, the Manager and their Connected Persons. Connected Persons are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period between the Sub-Funds and their related parties, including the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Trustee, the Manager and their Connected Persons except for those disclosed below.

(a) Manager's holding in the Sub-Funds

The directors and officers of the Manager may transact in the units of the Sub-Funds as a principal. As at 30th June 2022 and 31st December 2021, the directors and officers of the Manager together did not hold any units in the Sub-Funds. During the periods ended 30th June 2022 and 2021, the directors and officers of the Manager did not enter into any transactions in units of the Sub-Funds.

Notes to the Unaudited Condensed Financial Statements

(continued)

(b) Trustee's holding in the Sub-Funds

The directors and officers of the Trustee may transact in the units of the Sub-Funds as a principal. As at 30th June 2022 and 31st December 2021, the directors and officers of the Trustee together did not hold any units in the Sub-Funds. During the periods ended 30th June 2022 and 2021, the directors and officers of the Trustee did not enter into any transactions in units of the Sub-Funds.

(c) Management Fee

The Manager is entitled to receive a management fee at the annual rate of the net asset value of the respective Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. The Sub-Funds employ a single management fee structure, with each Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee. Fees and expenses taken into account in determining an Sub-Funds' Management Fee include, but are not limited to, the Manager's fee, Trustee's fee, fees and expenses of the auditor, fees of service agents, ordinary legal and out-of-pocket expenses incurred by the Trustee or Manager, and the costs and expenses of licensing indices used in connection with an Sub-Funds.

The following table presents the annual rate of the respective Sub-Funds for the periods ended 30th June 2022 and 2021, except for those disclosed separately below:

Sub-Funds	Annual rate of the net assets value
MSCI China ETF	0.20%
China A50 ETF	0.35%
SENSEX India ETF	0.64%
MSCI Asia ex Japan ETF	0.28%
MSCI Emerging Asia ETF	0.59%
CSI 300 ETF	0.38%
MSCI Taiwan ETF	0.30%
NASDAQ 100 ETF	0.28%
Hang Seng ETF	0.09%
MSCI Emerging Markets ETF (HK)	0.18%*
Hang Seng TECH ETF	0.25%
CGB ETF	0.18%
Policy Bank Bond ETF	0.20%

* The Master ETF charges a single flat fee of 0.18% per annum of the net asset value of the Master ETF. For more details refer the prospectus of the MSCI Emerging Markets ETF (HK) and the notes that follow.

China A50 ETF

From 22nd March 2021, the management fee of China A50 ETF was reduced from 0.99% per annum to 0.35% per annum (as a percentage of the net asset value of the China A50 ETF).

SENSEX India ETF

The management fee includes fees and expenses of the Mauritius Subsidiary (up until 10th December 2021) but does not include certain expenses as disclosed in the prospectus.

MSCI Emerging Asia ETF

During the periods ended 30th June 2022 and 2021, MSCI Emerging Asia ETF invested in the iShares MSCI India UCITS ETF (the "MSCI India UCITS ETF"), an exchange traded fund managed by BlackRock Asset Management Ireland Limited ("BAMIL"). BAMIL is affiliated company of the Manager. The Manager has waived the portion of the management fee charged on the MSCI India UCITS ETF, which represented MSCI Emerging Asia ETF's holding in the MSCI India UCITS ETF. The MSCI India UCITS ETF is not authorized by the SFC under Section 104 of the Securities and Futures Ordinance in Hong Kong and not available to Hong Kong residents.

MSCI Emerging Markets ETF (HK)

As the MSCI Emerging Markets ETF (HK) is a feeder fund investing substantially in the Master ETF and the Master ETF is also managed by the Manager or its connected persons, the Manager will not charge any management fee in respect of the MSCI Emerging Markets ETF (HK). The Master ETF charges a single flat fee of 0.18% per annum of the net asset value of the Master ETF.

The Master ETF is a sub-fund of iShares Public Limited Company (the "Company"). The Master ETF employs an "all in one" fee structure whereby the Master ETF pays all of its fees, operating costs and expenses as a single flat fee (the "Master ETF Fee"). Expenses paid out of this fee include, but are not limited to, fees and expenses paid to the management company of the Master ETF, regulators and auditors and certain legal expenses of the Company, but exclude transaction costs and extraordinary legal costs. The management company of the Master ETF is responsible for discharging all operational expenses, including but not limited to fees and expenses of the directors of the Company, the investment manager of the Master ETF, the depository of the Master ETF and the administrator of the Master ETF from the amounts received by the Manager from the Master ETF Fee.

As the MSCI Emerging Markets ETF (HK) is a feeder fund investing substantially in the Master ETF, in relation to the shares in the Master ETF held by the iShares MSCI Emerging Markets ETF (HK), the MSCI Emerging Markets ETF (HK) will indirectly bear a proportion of the Master ETF Fee of the Master ETF. Such Master ETF Fee will be deducted from the net asset value of the Master ETF and reflected in the net asset value per share of the Master ETF.

Notes to the Unaudited Condensed Financial Statements

(continued)

(d) Bank Balances

Bank balances are maintained with a group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited. Bank balances held with the group company of the Trustee as at 30th June 2022 and 31st December 2021 were as follows:

Sub-Funds	30th June 2022 (Unaudited) HK\$	31st December 2021 (Audited) HK\$
MSCI China ETF	36,369,547	11,823,242
MSCI Emerging Asia ETF	198,031	83,805
Hang Seng ETF	3,156,799	3,201,389
Hang Seng TECH ETF	30,687,432	22,145,067

Sub-Funds	30th June 2022 (Unaudited) RMB	31st December 2021 (Audited) RMB
China A50 ETF	2,185,868	154,160
CSI 300 ETF	2,603	5,620
CGB ETF	163	N/A
Policy Bank Bond ETF	43	N/A

Sub-Funds	30th June 2022 (Unaudited) US\$	31st December 2021 (Audited) US\$
SENSEX India ETF	89,082	679,261
MSCI Asia ex Japan ETF	14,168,486	8,757,806
MSCI Taiwan ETF	10,587	104,856
NASDAQ 100 ETF	32,924	811,477
MSCI Emerging Markets ETF (HK)	88,977	61,678

Bank balances are maintained with a group company of the Trustee, i.e. HSBC Bank (China) Company Limited. Bank balances held with the group company of the Trustee as at 30th June 2022 and 31st December 2021 were as follows:

Sub-Funds	30th June 2022 (Unaudited) RMB	31st December 2021 (Audited) RMB
China A50 ETF	51,887,609	10,961,786
CSI 300 ETF	1,598,874	474,570

During the periods ended 30th June 2022 and 2021, the interest income earned from The Hongkong and Shanghai Banking Corporation Limited were as follows:

Sub-Funds	30th June 2022 (Unaudited)	30th June 2021 (Unaudited)
MSCI China ETF	HK\$2,356	HK\$5,547
China A50 ETF	RMB9,092	RMB27,332
SENSEX India ETF	US\$1	-
MSCI Asia ex Japan ETF	US\$667	US\$527
MSCI Emerging Asia ETF	HK\$3	HK\$53
CSI 300 ETF	RMB32	RMB8,641
MSCI Taiwan ETF	US\$2	US\$1
NASDAQ 100 ETF	US\$1	-
Hang Seng ETF	HK\$28	HK\$9
MSCI Emerging Markets ETF (HK)	US\$2	-
Hang Seng TECH ETF	HK\$197	HK\$309
CGB ETF	RMB14,138	N/A
Policy Bank Bond ETF	RMB1,323	N/A

During the periods ended 30th June 2022 and 2021, the interest income earned from HSBC Bank (China) Company Limited were as follows:

Sub-Funds	30th June 2022 (Unaudited) RMB	30th June 2021 (Unaudited) RMB
China A50 ETF	63,686	140,533
CSI 300 ETF	6,434	8,207

(e) Margin Deposits

Margin deposits are maintained with a group company of the Trustee, i.e. HSBC Bank Plc. Margin deposits held with the group company of the Trustee as at 30th June 2022 and 31st December 2021 were as follows:

Sub-Fund	30th June 2022 (Unaudited) RMB	31st December 2021 (Audited) RMB
China A50 ETF	(70)	(67)

Sub-Funds	30th June 2022 (Unaudited) US\$	31st December 2021 (Audited) US\$
SENSEX India ETF	26,547	(15)
MSCI Emerging Markets ETF (HK)	2,794	3,529

Sub-Fund	30th June 2022 (Unaudited) HK\$	31st December 2021 (Audited) HK\$
Hang Seng TECH ETF	5,115,019	2,748,700

Notes to the Unaudited Condensed Financial Statements

(continued)

During the periods ended 30th June 2022 and 2021, margin deposits interest expenses paid to HSBC Bank Plc were as follows:

Sub-Funds	30th June 2022 (Unaudited)	30th June 2021 (Unaudited)
China A50 ETF	-	RMB290
SENSEX India ETF	US\$2	-

(f) Bank Overdraft

Bank overdraft balance held with the group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, as at 30th June 2022 and 31st December 2021 was as follows:

Sub-Fund	30th June 2022 (Unaudited) US\$	31st December 2021 (Audited) US\$
SENSEX India ETF	-	626,678

Sub-Funds	30th June 2022 (Unaudited) RMB	31st December 2021 (Audited) RMB
CGB ETF	49,110,524	N/A
Policy Bank Bond ETF	3,154,264	N/A

The bank overdraft as at 30th June 2022 was unsecured and repaid on 1st July 2022. The bank overdraft as at 31st December 2021 was unsecured and repaid on 3rd January 2022.

During the periods ended 30th June 2022 and 2021, interest expenses paid to The Hongkong and Shanghai Banking Corporation Limited were as follows:

Sub-Funds	30th June 2022 (Unaudited)	30th June 2021 (Unaudited)
MSCI China ETF	-	HK\$109
China A50 ETF	-	RMB245,620
SENSEX India ETF	US\$3,259	-
MSCI Asia ex Japan ETF	US\$1,387	US\$347
MSCI Emerging Asia ETF	HK\$262	-
CSI 300 ETF	-	RMB12,106
MSCI Taiwan ETF	US\$277	-
Hang Seng ETF	-	HK\$18
Hang Seng TECH ETF	HK\$10	-

(g) Bank Overdraft Facility

The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), which is the group company of the Trustee, has granted uncommitted banking overdraft facility lines to the Sub-Funds. The facility limit for each of the following Sub-Funds shall be the lesser of (i) the banking overdraft facility line applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund under the custody of HSBC, the Trustee or any of its affiliates. In addition to the facility limit for each sub-fund, the overall limit applicable to all of the facilities shall not exceed US\$500 million. The total amount outstanding at any time under all of the facilities shall not exceed the overall limit.

As at 30th June 2022 and 31st December 2021, the banking overdraft facility lines available to the following Sub-Funds were as follows:

Sub-Funds	30th June 2022 (Unaudited)	31st December 2021 (Audited)
MSCI China ETF	HK\$604,234,312	HK\$604,234,312
China A50 ETF	RMB2,051,523,006	RMB2,051,523,006
SENSEX India ETF	US\$10,995,112	US\$10,995,112
MSCI Asia ex Japan ETF	US\$38,195,249	US\$38,195,249
MSCI Emerging Asia ETF	HK\$20,891,834	HK\$20,891,834
CSI 300 ETF	RMB20,567,886	RMB20,567,886
MSCI Taiwan ETF	US\$6,457,147	US\$6,457,147
NASDAQ 100 ETF	US\$1,301,107	US\$1,301,107
Hang Seng ETF	HK\$29,802,676	HK\$29,802,676
MSCI Emerging Markets ETF (HK)	US\$1,320,000	US\$1,320,000
Hang Seng TECH ETF	N/A	N/A
CGB ETF	N/A	N/A
Policy Bank Bond ETF	N/A	N/A

(h) Financial Assets at Fair Value through Profit or Loss

MSCI China ETF

As at 30th June 2022, the Sub-Fund had an investment of HK\$26,197,689 (31st December 2021: HK\$11,854,582) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2022 and 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee.

China A50 ETF

As at 30th June 2022, the Sub-Fund had an investment of RMB181,031,342 (31st December 2021: RMB198,184,707) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2022 and 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee.

Notes to the Unaudited Condensed Financial Statements

(continued)

MSCI Asia ex Japan ETF

As at 30th June 2022, the Sub-Fund had an investment of US\$4,267,108 (31st December 2021: US\$2,430,560) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2022 and 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee.

As at 30th June 2022, the Sub-Fund had an investment of US\$7,720,025 (31st December 2021: US\$5,138,247) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2022, the Sub-Fund received dividend income of US\$98,502 (30th June 2021: US\$128,612) from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

MSCI Emerging Asia ETF

As at 30th June 2022, the Sub-Fund had an investment of HK\$165,538 (31st December 2021: HK\$147,881) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2022 and 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee.

For the Sub-Fund's investments in the MSCI India UCITS ETF, please refer to Investment Portfolio for details.

During the periods ended 30th June 2022 and 2021, the Sub-Fund did not receive dividend income from its investments in MSCI India UCITS ETF.

CSI 300 ETF

As at 30th June 2022, the Sub-Fund had an investment of RMB3,384,408 (31st December 2021: RMB2,061,131) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2022 and 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee.

Hang Seng ETF

As at 30th June 2022, the Sub-Fund had an investment of HK\$66,344,838 (31st December 2021: HK\$49,464,070) in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$7,083,306 (31st December 2021: HK\$5,557,594) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2022, the Sub-Fund received dividend income of HK\$1,577,111 (30th June 2021: HK\$554,075) from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$115,531 (30th June 2021: HK\$67,527) from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

MSCI Emerging Markets ETF (HK)

For the Sub-Fund's investments in the Master ETF, please refer to Investment Portfolio for details.

During the period ended 30th June 2022, the Sub-Fund received dividend income of US\$131,171 (30th June 2021: US\$294,785) from its investments in Master ETF.

(i) Unitholders

For the periods ended 30th June 2022 and 2021, the following table discloses the units subscribed and redeemed by one of the Participating Dealers of the Sub-Funds, The Hongkong and Shanghai Banking Corporation Limited, which is a group company of the Trustee:

Sub-Funds	30th June 2022 Subscriptions/ (Redemptions) units (Unaudited)	30th June 2021 Subscriptions/ (Redemptions) units (Unaudited)
China A50 ETF	N/A	(28,000,000)
MSCI Emerging Asia ETF	N/A	(200,000)
MSCI Taiwan ETF	N/A	(100,000)
Hang Seng TECH ETF	N/A	10,350,000
CGB ETF	63,980,000	N/A
Policy Bank Bond ETF	3,850,000	N/A

(j) Investment transactions with connected persons of the Trustee

For the periods ended 30th June 2022 and 2021, investment transaction with connected persons of the Trustee are set out below:

Sub-Fund	Aggregate value of purchases and sales of investments (Unaudited)	% of the Sub-Fund's total aggregate value of transactions during the period (Unaudited) %	Brokerage commission paid (Unaudited)	Average rate of commission (Unaudited) %
30th June 2022				
<u>SENSEX India ETF</u>				
- HSBC Bank Plc	US\$6,090	2.41	US\$13	0.21
<u>MSCI Asia ex Japan ETF</u>				
- The Hongkong and Shanghai Banking Corporation Limited	US\$2,273,706	0.11	US\$1,819	0.08
<u>Hang Seng ETF</u>				
- The Hongkong and Shanghai Banking Corporation Limited	HK\$6,993,735	1.62	HK\$5,595	0.08
<u>Hang Seng TECH ETF</u>				
- HSBC Bank Plc	HK\$2,353,750	0.03	HK\$46,386	1.97

Notes to the Unaudited Condensed Financial Statements

(continued)

Sub-Fund	Aggregate value of purchases and sales of investments (Unaudited)	% of the Sub-Fund's total aggregate value of transactions during the period (Unaudited) %	Brokerage commission paid (Unaudited)	Average rate of commission (Unaudited) %
30th June 2021				
<i>MSCI China ETF</i>				
- The Hongkong and Shanghai Banking Corporation Limited	HK\$187,210	0.00	HK\$150	0.08
<i>China A50 ETF</i>				
- HSBC Bank Plc	-	-	RMB785*	N/A
<i>MSCI Asia ex Japan ETF</i>				
- The Hongkong and Shanghai Banking Corporation Limited	US\$550,761	0.04	US\$130	0.02
<i>MSCI Emerging Markets ETF (HK)¹</i>				
- HSBC Bank Plc	US\$790	0.01	US\$14	1.73
- HSBC Investment Bank, London	US\$61,629	0.43	US\$12	0.02
<i>Hang Seng TECH ETF²</i>				
- HSBC Bank Plc	HK\$7,589,800	0.05	HK\$47,686	0.63

For the period ended 30th June 2022, MSCI China ETF, China A50 ETF and MSCI Emerging Markets ETF (HK) did not have investment transactions with connected persons of the Trustee.

For the period ended 30th June 2021, SENSEX India ETF and Hang Seng ETF did not have investment transactions with connected persons of the Trustee.

5 Major Non-Cash Transactions

(a) Subscriptions

Units can be subscribed either (a) in-kind for an "Application Basket" plus a "Cash Component" (where the "Application Basket" means a portfolio of securities determined by the Manager for the relevant Sub-Fund at the start of business on the relevant dealing day for the purpose of the creation and redemption of units in an Application Unit size, notified on the relevant date by the Manager to Participating Dealers for the relevant Sub-Fund, the "Cash Component" means the difference between the aggregate Net Asset Value of the units comprising an Application Unit and the "Application Basket Value", and the "Application Basket Value" means the aggregate value of the securities constituting the Application Basket as at the valuation point on the relevant

* For the period ended 30th June 2021, China A50 ETF paid RMB785 to HSBC Bank Plc, which is a group company of the Trustee, for the broker commission of the futures transactions in December 2020.

¹ For the period from 17th July 2020 (date of inception) to 30th June 2021.

² For the period from 14th September 2020 (date of inception) to 30th June 2021.

dealing day) or (b) for a cash payment equivalent to the relevant Application Basket Value plus an amount equivalent to any Cash Component, which the Manager shall use to purchase the securities comprised in the Application Basket to replicate the underlying index applicable to that Sub-Fund, provided that the Manager shall be entitled in its discretion to charge (for the account of the relevant Sub-Fund) to the applicant of any units for which cash is paid in lieu of delivering any securities such additional sum as represents the appropriate provision for duties and charges.

During the periods ended 30th June 2022 and 2021, the Sub-Funds issued units through cash subscriptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

(b) Redemptions

Units can be redeemed either (a) in-kind for an Application Basket plus a cash component or (b) for a cash amount equivalent to the Application Basket Value plus a cash component.

During the periods ended 30th June 2022 and 2021, the Sub-Funds redeemed units through cash redemptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

6 Soft Commission Arrangements

There have been no soft commission arrangements existing during the period ended 30th June 2022 in relation to directing transactions of the Sub-Funds through a broker or dealer (30th June 2021: Nil).

7 Investment Limitation and Prohibitions under the SFC Code

Pursuant to Chapter 8.6(h)(a) of the SFC Code, the Manager is permitted to overweight the holdings of the Sub-Funds relative to their respective weightings in the underlying index, on the condition that the maximum extra weighting in any constituent securities will not exceed the maximum limit reasonably determined by the Sub-Funds and after consultation with the SFC. The maximum limit for each of the Sub-Funds has been disclosed in their respective prospectus.

The Manager and Trustee have confirmed that all Sub-Funds have complied with this limit during the periods ended 30th June 2022 and 2021.

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

Notes to the Unaudited Condensed Financial Statements

(continued)

The following Sub-Funds held constituent securities that individually accounted for more than 10% of the Sub-Funds' net asset value and their respective weightings of the underlying index as at 30th June 2022 and 31st December 2021:

MSCI China ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2022 (Unaudited)	31.12.2021 (Audited)	30.06.2022 (Unaudited)	31.12.2021 (Audited)
Tencent Holdings Ltd	12.23	13.26	12.07	13.21

China A50 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2022 (Unaudited)	31.12.2021 (Audited)	30.06.2022 (Unaudited)	31.12.2021 (Audited)
Kweichow Moutai Co Ltd - A	14.71	12.70	14.65	12.70

SENSEX India ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2022 (Unaudited)	31.12.2021 (Audited)	30.06.2022 (Unaudited)	31.12.2021 (Audited)
Infosys Ltd	8.93	10.51	8.89	10.52
Reliance Industries Ltd	14.95	12.42	14.88	12.43
	23.88	22.93	23.77	22.95

MSCI Taiwan ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2022 (Unaudited)	31.12.2021 (Audited)	30.06.2022 (Unaudited)	31.12.2021 (Audited)
Taiwan Semiconductor Manufacturing	31.22	30.94	30.78	30.87

NASDAQ 100 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2022 (Unaudited)	31.12.2021 (Audited)	30.06.2022 (Unaudited)	31.12.2021 (Audited)
Apple Inc	12.58	11.64	12.58	11.64
Microsoft Corp	10.92	10.09	10.91	10.09
	23.50	21.73	23.49	21.73

CGB ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2022 (Unaudited)	31.12.2021 (Audited)	30.06.2022 (Unaudited)	31.12.2021 (Audited)
China (Govt of) (Ser Inbk) (Reg) 1.99% 09/04/2025	2.67	N/A	17.03	N/A
China (Govt of) (Ser Inbk) (Reg) 2.68% 21/05/2030	2.74	N/A	17.14	N/A
China (Govt of) (Ser Inbk) (Reg) 3.02% 22/10/2025	2.86	N/A	12.78	N/A
China Government Bond (Reg)02/07/2023	2.25	N/A	10.63	N/A
	10.52	N/A	57.58	N/A

Policy Bank Bond ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2022 (Unaudited)	31.12.2021 (Audited)	30.06.2022 (Unaudited)	31.12.2021 (Audited)
Agricul Dev Bank China (Ser 2002) (Reg) 2.2% 01/04/2023	1.63	N/A	10.05	N/A
China Development Bank (Ser 1908) (Reg) 3.42% 02/07/2024	2.67	N/A	13.77	N/A
China Development Bank (Ser 1811) (Reg) 3.76% 14/08/2023	2.73	N/A	10.75	N/A
Export-Import Bank China (Ser 1905) (Reg) 3.28% 11/02/2024	4.02	N/A	10.09	N/A
	11.05	N/A	44.66	N/A

Except as disclosed above, there were no other securities that individually accounted for more than 10% of the net asset value of the respective Sub-Funds as at 30th June 2022 and 31st December 2021.

The following table presents the movement in the Sub-Funds' NAV per unit and their underlying index during the periods ended 30th June 2022 and 2021.

Notes to the Unaudited Condensed Financial Statements

(continued)

Sub-Funds	Underlying index	NAV per unit movement (%)		Underlying index movement (%)	
		01.01.2022 to 30.06.2022 (Unaudited)	01.01.2021 to 30.06.2021 (Unaudited)	01.01.2022 to 30.06.2022 (Unaudited)	01.01.2021 to 30.06.2021 (Unaudited)
MSCI China ETF	MSCI China Index	(10.65)	2.00	(10.69)	1.99
China A50 ETF	FTSE China A50 Index	(4.00)	(0.87)	(4.13)	(0.58)
SENSEX India ETF	BSE SENSEX Index	(13.91)	7.81	(13.64)	8.71
MSCI Asia ex Japan ETF	MSCI All Country Asia ex Japan Index	(16.19)	6.14	(16.28)	6.40
MSCI Emerging Asia ETF	MSCI EM Asia Index	(16.96)	5.82	(16.67)	6.18
CSI 300 ETF	CSI 300 Index	(8.59)	0.69	(8.39)	0.93
MSCI Taiwan ETF	MSCI Taiwan 20/35 Index	(24.75)	20.55	(24.63)	20.93
NASDAQ 100 ETF	NASDAQ 100 Index	(29.39)	13.05	(29.31)	13.22
Hang Seng ETF	HSI Net Total Return Index	(4.95)	7.30	(4.90)	7.36
MSCI Emerging Markets ETF (HK)	MSCI Emerging Markets Index	(17.61)	6.72 ³	(17.63)	7.45 ³
Hang Seng TECH ETF	Hang Seng TECH Index (net total return version)	(13.91)	(3.18) ⁴	(13.78)	(3.09) ⁴
CGB ETF ⁵	FTSE Chinese Government Bond Index (total return version)	3.43	N/A	3.39	N/A
Policy Bank Bond ETF ⁶	FTSE Chinese Policy Bank Bond 6 Months-3 Years Index (total return version)	2.38	N/A	2.47	N/A

8 Interest in other entities

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other fund's prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategy.

As at 30th June 2022 and 31st December 2021, no Sub-Funds held investments in other funds, except for MSCI Emerging Asia ETF and MSCI Emerging Market ETF (HK).

SENSEX India ETF

Up until 14th December 2021, SENSEX India ETF invested in the Mauritius Subsidiary. The right of the SENSEX India ETF to request redemption of its investments in the Mauritius Subsidiary is on a daily basis. The Mauritius Subsidiary allows redemption of these participating shares on a daily basis.

As at 30th June 2022 and 31st December 2021, SENSEX India ETF did not hold investment in other funds.

During the periods ended 30th June 2022 and 2021, there were no purchases in the Mauritius Subsidiary.

As at 30th June 2022 and 31st December 2021, there were no capital commitment obligations and no amounts due to the Mauritius Subsidiary for unsettled purchases.

During the period ended 30th June 2022, total net gain incurred on investments in the Mauritius Subsidiary were US\$Nil (30th June 2021: US\$7,236,209).

MSCI Emerging Asia ETF

As at 30th June 2022 and 31st December 2021, MSCI Emerging Asia ETF invested in the MSCI India UCITS ETF. The rights of MSCI Emerging Asia ETF to request for redemption of its investments in the MSCI India UCITS ETF are on a daily basis.

MSCI Emerging Asia ETF's exposure to investments in the MSCI India UCITS ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 30th June 2022 (Unaudited)

Strategy	Net asset value of MSCI India UCITS ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	9,096,408,926	18,379,841	15.69

As at 31st December 2021 (Audited)

Strategy	Net asset value of MSCI India UCITS ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	10,538,054,587	22,317,105	15.82

MSCI Emerging Asia ETF's maximum exposure to loss from its interests in the MSCI India UCITS ETF are equal to the total fair value of its investments in the MSCI India UCITS ETF.

³ This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 17th July 2020.

⁴ This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 14th September 2020.

⁵ This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 18th October 2021.

⁶ This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 18th October 2021.

Notes to the Unaudited Condensed Financial Statements

(continued)

Once the MSCI Emerging Asia ETF has disposed of its shares in the MSCI India UCITS ETF, the MSCI Emerging Asia ETF ceases to be exposed to any risk from the MSCI India UCITS ETF.

The MSCI Emerging Asia ETF's investment strategy entails trading in the MSCI India UCITS ETF on a regular basis. Total purchases in the MSCI India UCITS ETF during the period ended 30th June 2022 were HK\$Nil (30th June 2021: HK\$5,792,548).

As at 30th June 2022 and 31st December 2021, there were no capital commitment obligations and no amounts due to the MSCI India UCITS ETF or SENSEX India ETF for unsettled purchases.

During the period ended 30th June 2022, total net gain or loss incurred on investments in the MSCI India UCITS ETF were net loss of HK\$3,518,934 (30th June 2021: net gain of HK\$3,235,713).

MSCI Emerging Markets ETF (HK)

As at 30th June 2022 and 31st December 2021, MSCI Emerging Markets ETF (HK) invested in the Master ETF. The right of the MSCI Emerging Markets ETF (HK) to request redemption of its investments in the Master ETF is on a daily basis. The Master ETF allows redemption of these participating shares on a daily basis.

MSCI Emerging Markets ETF (HK)'s exposure to investments in Master ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 30th June 2022 (Unaudited)

Strategy	Net asset value of Master ETF	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	3,524,600,444	12,208,375	99.92

As at 31st December 2021 (Audited)

Strategy	Net asset value of Master ETF	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	3,851,372,268	14,058,877	99.54

MSCI Emerging Markets ETF (HK)'s maximum exposure to loss from its interests in the Master ETF is equal to the total fair value of its investments in the Master ETF.

Once the MSCI Emerging Markets ETF (HK) has disposed of its shares in the Master ETF, the MSCI Emerging Markets ETF (HK) ceases to be exposed to any risk from the Master ETF.

The MSCI Emerging Markets ETF (HK)'s investment strategy entails trading in Master ETF on a regular basis. Total purchases in the Master ETF during the period ended 30th June 2022 were US\$808,540 (30th June 2021: US\$48,723).

As at 30th June 2022 and 31st December 2021, there were no capital commitment to the Master ETF.

As at 30th June 2022, total amounts due to the Master ETF for unsettled purchases were US\$81,657 (31st December 2021: Nil).

During the period ended 30th June 2022, total net loss incurred on investments in the Master ETF were US\$2,661,268 (30th June 2021: net gain of US\$4,185,634).

9 Fair Value Estimation

The fair value of investments traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. Investments that are listed or traded on an exchange are fair valued based on the last traded market prices.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

IFRS 13 requires the Sub-Funds to classify their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

Notes to the Unaudited Condensed Financial Statements

(continued)

The determination of what constitutes “observable” requires significant judgment by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyze within the fair value hierarchy the Sub-Funds’ financial assets and liabilities at fair value through profit or loss (by class) measured at fair value at 31st December:

MSCI China ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	7,738,129,287	-	7,956,008	7,746,085,295
- Futures	2,846,813	-	-	2,846,813
- Unlisted equities	-	-	1	1
- Unlisted rights	-	-	0 ^A	0 ^A
- Unlisted rights of trust interest	-	-	0 ^A	0 ^A
Total assets	7,740,976,100	-	7,956,009	7,748,932,109

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	4,437,470,467	-	1,607,520	4,439,077,987
- Unlisted equities	-	-	6	6
- Unlisted rights	-	-	0 ^A	0 ^A
Total assets	4,437,470,467	-	1,607,526	4,439,077,993
Liabilities				
- Futures	(151,209)	-	-	(151,209)
Total liabilities	(151,209)	-	-	(151,209)

^A Amount is less than HK\$1.

China A50 ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	16,181,735,107	-	-	16,181,735,107
Total assets	16,181,735,107	-	-	16,181,735,107

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	15,326,796,292	-	-	15,326,796,292
Total assets	15,326,796,292	-	-	15,326,796,292

SENSEX India ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	82,953,989	-	-	82,953,989
Total assets	82,953,989	-	-	82,953,989
Liabilities				
- Futures	(5,240)	-	-	(5,240)
Total liabilities	(5,240)	-	-	(5,240)

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	96,869,362	-	-	96,869,362
Total assets	96,869,362	-	-	96,869,362

Notes to the Unaudited Condensed Financial Statements

(continued)

MSCI Asia ex Japan ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	3,340,799,962	-	1,302,214	3,342,102,176
- Futures	29,460	-	-	29,460
- Unlisted rights	-	8,881	0 [#]	8,881
- Unlisted rights of trust interest	-	-	0 [#]	0 [#]
Total assets	3,340,829,422	8,881	1,302,214	3,342,140,517

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	2,492,096,138	1,297,304	409,185	2,493,802,627
- Unlisted equities	-	-	0 [#]	0 [#]
- Futures	90,173	-	-	90,173
- Unlisted rights	-	52,393	0 [#]	52,393
Total assets	2,492,186,311	1,349,697	409,185	2,493,945,193

MSCI Emerging Asia ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	97,873,178	-	68,699	97,941,877
- Exchange traded fund	18,379,841	-	-	18,379,841
- Futures	3,343	-	-	3,343
- Unlisted rights	-	394	0 [#]	394
- Unlisted rights of trust interest	-	-	0 [#]	0 [#]
Total assets	116,256,362	394	68,699	116,325,455

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	118,443,993	-	48,081	118,492,074
- Unlisted equities	-	-	0 [#]	0 [#]
- Exchange traded fund	22,317,105	-	-	22,317,105
- Unlisted rights	-	3,290	0 [#]	3,290
Total assets	140,761,098	3,290	48,081	140,812,469

CSI 300 ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	520,634,685	-	-	520,634,685
Total assets	520,634,685	-	-	520,634,685

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	361,389,951	-	-	361,389,951
Total assets	361,389,951	-	-	361,389,951

MSCI Taiwan ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	55,503,803	-	-	55,503,803
- Unlisted rights	-	1,181	0 [#]	1,181
Total assets	55,503,803	1,181	0[#]	55,504,984
Liabilities				
- Futures	(34,540)	-	-	(34,540)
Total liabilities	(34,540)	-	-	(34,540)

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	78,988,411	-	-	78,988,411
- Futures	740	-	-	740
Total assets	78,989,151	-	-	78,989,151

[#] Amount is less than US\$1.

[#] Amount is less than HK\$1.

Notes to the Unaudited Condensed Financial Statements

(continued)

NASDAQ 100 ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	39,469,937	-	-	39,469,937
Total assets	39,469,937	-	-	39,469,937

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	48,833,008	-	-	48,833,008
Total assets	48,833,008	-	-	48,833,008

Hang Seng ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	843,993,353	-	-	843,993,353
Total assets	843,993,353	-	-	843,993,353
Liabilities				
- Futures	(186,070)	-	-	(186,070)
Total liabilities	(186,070)	-	-	(186,070)

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	641,775,179	-	-	641,775,179
- Futures	24,620	-	-	24,620
Total assets	641,799,799	-	-	641,799,799

MSCI Emerging Markets ETF (HK)

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Exchange traded fund	12,208,375	-	-	12,208,375
Total assets	12,208,375	-	-	12,208,375

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Exchange traded fund	14,058,877	-	-	14,058,877
- Futures	121	-	-	121
Total assets	14,058,998	-	-	14,058,998

Hang Seng TECH ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	11,078,395,251	-	-	11,078,395,251
Total assets	11,078,395,251	-	-	11,078,395,251
Liabilities				
- Futures	(1,573,000)	-	-	(1,573,000)
Total liabilities	(1,573,000)	-	-	(1,573,000)

31st December 2021 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	9,888,633,335	-	-	9,888,633,335
- Futures	591,200	-	-	591,200
Total assets	9,889,224,535	-	-	9,889,224,535

Notes to the Unaudited Condensed Financial Statements

(continued)

CGB ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Debt securities	-	3,367,612,059	-	3,367,612,059
Total assets	-	3,367,612,059	-	3,367,612,059

Policy Bank Bond ETF

30th June 2022 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Debt securities	-	204,313,255	-	204,313,255
Total assets	-	204,313,255	-	204,313,255

Investments whose values are based on quoted market prices in active markets are classified within level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Investments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. The Sub-Funds' level 2 investments are mainly quoted debt securities, suspended equity securities, unlisted equities and unlisted rights.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30th June 2022, the level 3 investments consisted of equity securities held by the MSCI China ETF, MSCI Asia ex Japan ETF, MSCI Emerging Asia ETF and MSCI Taiwan ETF (31st December 2021: MSCI China ETF, MSCI Asia ex Japan ETF and MSCI Emerging Asia ETF) priced using an external pricing source, that are suspended from trading, unlisted equities, unlisted rights and unlisted rights of trust interest.

Level 3 valuations are reviewed bi-monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

The following present the sensitivity analysis for the level 3 investments held by the Sub-Funds as at 30th June 2022 and 31st December 2021.

MSCI China ETF, MSCI Asia ex Japan ETF, MSCI Emerging Asia ETF and MSCI Taiwan ETF

A sensitivity analysis for level 3 investments held by the Sub-Funds as at 30th June 2022 and 31st December 2021 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

During the period/year ended 30th June 2022 and 31st December 2021, there were no transfers between levels of investments held by the Sub-Funds, except for the below.

The following table presents the transfers between levels of investments held for the period ended 30th June 2022 (Unaudited):

MSCI China ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Real Estate	(7,956,008)	-	7,956,008
	(7,956,008)	-	7,956,008

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2022 but were actively traded on 31st December 2021.

MSCI Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Real Estate	(1,302,214)	-	1,302,214
	(1,302,214)	-	1,302,214

Notes to the Unaudited Condensed Financial Statements

(continued)

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2022 but were actively traded on 31st December 2021.

MSCI Emerging Asia ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Real Estate	(68,699)	-	68,699
	(68,699)	-	68,699

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2022 but were actively traded on 31st December 2021.

The following table presents the transfers between levels of investments held for the year ended 31st December 2021 (Audited):

MSCI China ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(1,607,520)	-	1,607,520
	(1,607,520)	-	1,607,520

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2021 but were actively traded on 31st December 2020.

MSCI Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Real Estate	(1,297,304)	1,297,304	-
	(1,297,304)	1,297,304	-
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(409,185)	-	409,185
	(409,185)	-	409,185

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2021 but were actively traded on 31st December 2020. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2021 but were actively traded on 31st December 2020.

MSCI Emerging Asia ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(48,081)	-	48,081
	(48,081)	-	48,081

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2021 but were actively traded on 31st December 2020.

* Amount is less than US\$1.

△ Amount is less than HK\$1.

Notes to the Unaudited Condensed Financial Statements

(continued)

The following table presents the movement in level 3 equity securities, rights and rights of trust interest held by MSCI China ETF for the period/year ended 30th June 2022 and 31st December 2021.

	As at 30th June 2022 (Unaudited) HK\$	As at 31st December 2021 (Audited) HK\$
Equity securities, rights and rights of trust interest		
Opening balance	1,607,526	6
Transfers from level 1 to level 3	7,956,008	1,607,520
Purchases	0 ^Δ	0 ^Δ
Sales	(960,880)	-
Losses recognized in profit or loss	(646,645)	-
Closing balance	7,956,009	1,607,526
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(8,500,172)	(199,627)

The following table presents the movement in level 3 equity securities, rights and rights of trust interest held by MSCI Asia ex Japan ETF for the period/year ended 30th June 2022 and 31st December 2021.

	As at 30th June 2022 (Unaudited) US\$	As at 31st December 2021 (Audited) US\$
Equity securities, rights and rights of trust interest		
Opening balance	409,185	0[#]
Transfers from level 1 to level 3	1,302,214	409,185
Purchases	0 [#]	0 [#]
Sales	(244,176)	-
Losses recognized in profit or loss	(165,009)	-
Closing balance	1,302,214	409,185
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(1,604,747)	(52,679)

The following table presents the movement in level 3 equity securities, rights and rights of trust interest held by MSCI Emerging Asia ETF for the period/year ended 30th June 2022 and 31st December 2021.

	As at 30th June 2022 (Unaudited) HK\$	As at 31st December 2021 (Audited) HK\$
Equity securities, rights and rights of trust interest		
Opening balance	48,081	0^Δ
Transfers from level 1 to level 3	68,699	48,081
Purchase	0 ^Δ	0 ^Δ
Sales	(28,574)	-
Losses recognized in profit or loss	(19,507)	-
Closing balance	68,699	48,081
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(87,060)	(5,971)

The following table presents the movement in level 3 rights held by MSCI Taiwan ETF for the period/year ended 30th June 2022 and 31st December 2021.

	As at 30th June 2022 (Unaudited) US\$	As at 31st December 2021 (Audited) US\$
Rights		
Opening balance	-	-
Purchases	0 [#]	-
Closing balance	0[#]	-
Total gains for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	0 [#]	-

[#] Amount is less than US\$1.

^Δ Amount is less than HK\$1.

Notes to the Unaudited Condensed Financial Statements

(continued)

10 Distributions

There is no distribution during the periods ended 30th June 2022 and 2021 for the Sub-Funds, except for Hang Seng ETF, CGB ETF and Policy Bank Bond ETF.

Hang Seng ETF

	01.01.2022 to 30.06.2022 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$
Interim distributions		
- HK\$0.260 on 10,750,000 units paid on 30th June 2022	(2,795,000)	-
- HK\$0.480 on 2,600,000 units paid on 30th June 2021	-	(1,248,000)
- RMB0.790 on 66,150,000 units paid on 30th June 2022	-	-
- RMB0.830 on 4,060,000 units paid on 30th June 2022	-	-

CGB ETF

	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB
Interim distributions	
- HK\$0.260 on 10,750,000 units paid on 30th June 2022	-
- HK\$0.480 on 2,600,000 units paid on 30th June 2021	-
- RMB0.790 on 66,150,000 units paid on 30th June 2022	(52,258,500)
- RMB0.830 on 4,060,000 units paid on 30th June 2022	-

Policy Bank Bond ETF

	18.10.2021 (date of inception) to 30.06.2022 (Unaudited) RMB
Interim distributions	
- HK\$0.260 on 10,750,000 units paid on 30th June 2022	-
- HK\$0.480 on 2,600,000 units paid on 30th June 2021	-
- RMB0.790 on 66,150,000 units paid on 30th June 2022	-
- RMB0.830 on 4,060,000 units paid on 30th June 2022	(3,369,800)

11 Segment Information

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective index and invest, directly or indirectly, in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the Condensed Statement of Financial Position and Condensed Statement of Comprehensive Income.

The Sub-Funds are domiciled in Hong Kong. All of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorized by relevant geography but no geographical information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets classified as non-current assets. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 7 for investment holdings that account for more than 10% of each Sub-Fund's net asset value.

12 SUBSEQUENT EVENT

No significant events have occurred since the period end date which would impact on the financial position of the Sub-Funds disclosed in the Condensed Statement of Financial Position as at 30th June 2022 or on the results and cash flows of the Sub-Funds for the period ended on that date.

iShares Core MSCI China ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (98.87%)			China (98.83%) Continued		
Listed equities (98.83%)			1,927,540 Beijing Enterprises Water Gr	4,568,270	0.06
			10,403 Beijing Kingsoft Office So - A	2,400,177	0.03
			60,983 Beijing New Building Mater - A	2,471,097	0.03
			77,343 Beijing Originwater Techno - A	471,642	0.01
			1,569 Beijing Roborock Technolog - A	1,132,533	0.01
			67,176 Beijing Shiji Information - A	1,247,800	0.02
			20,607 Beijing Shunxin Agricult - A	646,886	0.01
			69,412 Beijing Sinnet Technology - A	846,557	0.01
			29,502 Beijing Tiantan Biological - A	838,405	0.01
			9,530 Beijing United Information - A	988,281	0.01
			15,126 Beijing Wantai Biological - A	2,749,473	0.03
			5,484 Beijing Yuanliu Hongyuan E - A	862,232	0.01
			1,074,544 Beijing-Shanghai High Spe - A	6,313,669	0.08
			13,420 Betta Pharmaceuticals Co L - A	955,015	0.01
			8,664 BGI Genomics Co Ltd - A	727,096	0.01
			60,498 Bilibili Inc - Class Z	12,160,098	0.16
			17,698 Bilibili Inc - Sponsored ADR	3,555,208	0.05
			7,613 Bloomage Biotechnology Cor - A	1,266,917	0.02
			92,235 BOC Aviation Ltd	6,082,898	0.08
			72,000 BOC International China Co - A	1,120,826	0.01
			1,023,798 BOE Technology Group Co Lt - A	4,721,330	0.06
			1,557,740 Bosideng Intl Hldgs Ltd	7,586,194	0.10
			28,000 BTG Hotels Group Co Ltd - A	812,762	0.01
			47,546 BYD Co Ltd - A	18,558,835	0.24
			351,071 BYD Co Ltd - H	110,236,294	1.41
			319,408 BYD Electronic Intl Co Ltd	7,905,348	0.10
			38,593 By-Health Co Ltd - A	977,958	0.01
			173,397 Caitong Securities Co Ltd - A	1,597,240	0.02
			970 Cansino Biologics Inc - A	226,023	0.00
			35,008 Cansino Biologics Inc - H	2,812,893	0.04
			77,385 Cecep Solar Energy Co Lt - A	756,305	0.01
			4,617,073 CGN Power Co Ltd - H	8,772,439	0.11
			13,424 Chacha Food Co Ltd - A	894,493	0.01
			10,070 Changchun High & New Tech - A	2,751,195	0.03
			170,981 Changjiang Securities Co L - A	1,186,742	0.01
			8,325 Changzhou Xingyu Automotiv - A	1,666,227	0.02
			61,248 Chaozhou Three-Circle Grou - A	2,157,806	0.03
			70,420 Chengtun Mining Group Co - A	639,605	0.01
			18,780 Chengxin Lithium Group Co - A	1,326,779	0.02
			44,001 Chifeng Jilong Gold Mining - A	821,442	0.01
			65,917 China Baoan Group - A	1,040,790	0.01
			4,022,802 China Cinda Asset Manageme - H	4,948,046	0.06
			3,806,676 China Citic Bank Corp Ltd - H	13,361,433	0.17
			865,519 China Coal Energy Co - H	5,755,701	0.07
			1,175,822 China Communications Servi - H	4,056,586	0.05
			725,142 China Conch Venture Holdings	12,399,928	0.16
			302,671 China Construction Bank - A	2,146,828	0.03
			41,133,364 China Construction Bank - H	216,772,828	2.77
			117,260 China Cssc Holdings Ltd - A	2,604,954	0.03
			249,991 China Eastern Airlines Co - A	1,606,389	0.02
			841,764 China Energy Engineering Cor	2,335,031	0.03
			1,085,833 China Everbright Bank Co - A	3,825,458	0.05
			1,507,228 China Everbright Bank Co L - H	3,828,359	0.05
			1,556,532 China Everbright Environment	7,206,743	0.09
			1,136,161 China Evergrande Group	1,641,150	0.02
			1,472,390 China Feihe Ltd	13,280,958	0.17
			122,077 China Galaxy Securities Co - A	1,381,701	0.02
			1,471,072 China Galaxy Securities Co - H	6,663,956	0.08
			1,331,682 China Gas Holdings Ltd	16,139,986	0.21
			71,295 China Great Wall Securitie - A	847,826	0.01
			82,844 China Greatwall Technology - A	1,049,161	0.01
			961,048 China Hongqiao Group Ltd	8,524,496	0.11
			620,732 China International Capita - H	10,378,639	0.13
			34,860 China International Capital - A	1,815,280	0.02
			2,396,081 China Jinmao Holdings Group	5,055,731	0.06
			122,210 China Jushi Co Ltd - A	2,490,344	0.03
			489,103 China Lesso Group Holdings L	5,790,980	0.07
38,308 360 Digitech Inc	5,200,397	0.07			
160,404 360 Security Technology In - A	1,599,590	0.02			
54,404 37 Interactive Entertainme - A (formerly known as Wuhu Sanqi Interactive Ent - A)	1,351,869	0.02			
641,578 3Sbio Inc	4,003,447	0.05			
325,833 AAC Technologies Holdings In	5,884,544	0.07			
16,504 Advanced Micro-Fabrication - A	2,255,278	0.03			
30,551 Aecc Aero-Engine Control - A	1,004,814	0.01			
68,295 Aecc Aviation Power Co - A	3,637,891	0.05			
2,160,367 Agricultural Bank of China - A	7,636,395	0.10			
12,449,976 Agricultural Bank of China - H	36,851,929	0.47			
140,451 Aier Eye Hospital Group Co - A	7,359,797	0.09			
174,661 Air China Ltd - A	2,373,461	0.03			
786,496 Air China Ltd - H	5,363,903	0.07			
6,497,922 Alibaba Group Holding Ltd	727,117,472	9.28			
1,959,020 Alibaba Health Information T	10,578,708	0.13			
5,814,945 Alibaba Pictures Group Ltd	4,477,508	0.06			
261,322 A-Living Smart City Services	3,297,884	0.04			
442,183 Aluminum Corp of China Ltd - A	2,458,383	0.03			
1,725,760 Aluminum Corp of China Ltd - H	5,125,507	0.07			
9,818 Amlogic Shanghai Inc - A	1,160,642	0.01			
21,809 Angel Yeast Co Ltd - A	1,244,412	0.02			
98,740 Anhui Conch Cement Co Ltd - A	4,077,328	0.05			
526,197 Anhui Conch Cement Co Ltd - H	17,890,698	0.23			
8,706 Anhui Gujing Distillery Co - A	2,544,026	0.03			
44,704 Anhui Gujing Distillery Co - B	5,471,770	0.07			
19,836 Anhui Kouzi Distillery Co - A	1,360,754	0.02			
18,450 Anhui Yingjia Distillery C - A	1,406,689	0.02			
7,475 Anjoy Foods Group Co Ltd - A (formerly known as Fu Jian Anjoy Foods Co Ltd - A)	1,468,717	0.02			
518,718 Anta Sports Products Ltd	50,004,415	0.64			
27,564 Apeloa Pharmaceutical Co - A	665,895	0.01			
18,800 Asia-Potash International - A	757,175	0.01			
6,987 Asymchem Laboratories Tian - A	2,363,429	0.03			
34,853 Autohome Inc - ADR	10,756,352	0.14			
39,294 Avary Holding Shenzhen Co - A	1,389,411	0.02			
109,841 AVIC Electromechanical Sy - A	1,587,762	0.02			
246,828 AVIC Industry-Finance Hold - A	999,596	0.01			
1,060,560 Avichina Industry & Tech - H	4,761,914	0.06			
13,694 Avicopter Plc - A	724,474	0.01			
729,791 Baidu Inc - Class A	108,373,963	1.38			
28,247 Baidu Inc - Spon ADR	32,966,420	0.42			
540,193 Bank of Beijing Co Ltd - A	2,870,508	0.04			
103,337 Bank of Changsha Co Ltd - A	959,142	0.01			
92,481 Bank of Chengdu Co Ltd - A	1,794,696	0.02			
824,589 Bank of China Ltd - A	3,146,365	0.04			
33,869,734 Bank of China Ltd - H	106,012,267	1.35			
987,744 Bank of Communications Co - A	5,757,416	0.07			
3,771,268 Bank of Communications Co - H	20,440,273	0.26			
132,822 Bank of Hangzhou Co Ltd - A	2,328,819	0.03			
442,141 Bank of Jiangsu Co Ltd - A	3,684,637	0.05			
294,433 Bank of Nanjing Co Ltd - A	3,590,940	0.05			
168,617 Bank of Ningbo Co Ltd - A	7,067,399	0.09			
453,393 Bank of Shanghai Co Ltd - A	3,475,922	0.04			
605,420 Baoshan Iron & Steel Co - A	4,265,866	0.05			
457,289 BBMG Corporation - A	1,482,601	0.02			
19,936 Beigene Ltd - ADR	25,319,295	0.32			
873,100 Beijing Capital Intl Airpo - H	4,671,085	0.06			
136,989 Beijing Dabeinong Technolo - A	1,252,249	0.02			
8,080 Beijing Easpring Material - A	854,369	0.01			
58,482 Beijing Enlight Media Co L - A	648,225	0.01			
215,100 Beijing Enterprises Hldgs	6,001,290	0.08			

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.83%) Continued			China (98.83%) Continued				
65,399	China Life Insurance Co - A	2,379,063	0.03	311,514	Citic Securities Co - A	7,897,505	0.10
3,172,922	China Life Insurance Co - H	43,342,115	0.55	893,704	Citic Securities Co Ltd - H	15,675,568	0.20
181,907	China Literature Ltd	6,894,275	0.09	462,112	CMOC Group Ltd - A (formerly known as China Molybdenum Co Ltd - A)	3,099,244	0.04
1,434,918	China Longyuan Power Group - H	21,753,357	0.28	1,508,198	CMOC Group Ltd - H (formerly known as China Molybdenum Co Ltd - H)	6,605,907	0.08
546,486	China Medical System Holding	6,688,989	0.09	8,909	CNGR Advanced Material Co - A	1,291,975	0.02
263,360	China Meidong Auto Holdings	6,504,992	0.08	58,867	Contemporary Amperex Techn - A	36,793,158	0.47
1,348,251	China Mengniu Dairy Co	52,784,027	0.67	257,457	Cosco Shipping Developme - A	904,024	0.01
1,592,336	China Merchants Bank - A	26,639,481	0.34	88,200	Cosco Shipping Energy Tran - A	1,066,407	0.01
1,663,360	China Merchants Bank - H	87,326,400	1.11	357,168	Cosco Shipping Holdings Co - A	5,810,871	0.07
563,830	China Merchants Port Holding	7,521,492	0.10	1,358,855	Cosco Shipping Holdings Co - H	14,893,051	0.19
171,537	China Merchants Securities - A	2,893,182	0.04	824,027	Cosco Shipping Ports Ltd	4,565,110	0.06
199,161	China Merchants Shekou Ind - A	3,130,648	0.04	3,542,301	Country Garden Holdings Co	17,215,583	0.22
22,012	China Minmetals Rare Earth - A	805,125	0.01	880,139	Country Garden Services Hold	30,760,858	0.39
905,475	China Minsheng Banking - A	3,942,515	0.05	651,614	CRRC Corp Ltd - A	3,965,954	0.05
2,653,655	China Minsheng Banking Cor - H	7,430,234	0.09	1,843,851	CRRC Corp Ltd - H	5,384,045	0.07
1,552,425	China National Building Ma - H	13,847,321	0.18	116,582	CSC Financial Co Ltd - A	3,944,877	0.05
130,324	China National Chemical - A	1,435,383	0.02	3,815,779	CSPC Pharmaceutical Group Lt	29,724,918	0.38
431,786	China National Nuclear Pow - A	3,466,942	0.04	37,480	DAAN Gene Co Ltd - A	754,101	0.01
92,762	China Northern Rare Earth - A	3,817,446	0.05	764,861	Dali Foods Group Co Ltd	3,189,470	0.04
851,430	China Oilfield Services - H	6,547,497	0.08	385,596	Daqin Railway Co Ltd - A	2,974,211	0.04
1,633,518	China Overseas Land & Invest	40,511,246	0.52	24,808	Daqo New Energy Corp - ADR	13,895,340	0.18
549,243	China Overseas Property Hold	4,641,103	0.06	20,137	Dashenlin Pharmaceutical G - A	737,722	0.01
187,804	China Pacific Insurance Gr - A	5,172,264	0.07	148,989	DHC Software Co Ltd - A	1,102,111	0.01
1,115,685	China Pacific Insurance Gr - H	21,398,838	0.27	16,361	Do-Fluoride New Materials - A	936,616	0.01
877,958	China Petroleum & Chemical - A	4,192,642	0.05	21,654	Dong-E-E-Jiaoco Ltd - A	936,497	0.01
10,877,425	China Petroleum & Chemical - H	38,397,310	0.49	71,422	Dongfang Electric Corp Ltd - A	1,375,156	0.02
2,383,828	China Power International	11,871,463	0.15	1,210,085	Dongfeng Motor Grp Co Ltd - H	7,212,107	0.09
480,482	China Railway Group Ltd - A	3,453,022	0.04	123,768	Dongxing Securities Co Lt - A	1,289,295	0.02
1,735,668	China Railway Group Ltd - H	8,417,990	0.11	619,615	Dongyue Group	6,084,619	0.08
194,155	China Railway Signal & Com - A	1,029,439	0.01	332,117	East Money Information Co - A	9,873,673	0.13
691,004	China Resources Beer Holding	40,423,734	0.52	13,711	Ecovacs Robotics Co Ltd - A	1,956,100	0.02
1,047,750	China Resources Cement	5,521,642	0.07	337,152	ENN Energy Holdings Ltd	43,458,893	0.55
407,166	China Resources Gas Group Lt	14,881,917	0.19	57,599	ENN Natural Gas Co Ltd - A	1,253,280	0.02
1,369,122	China Resources Land Ltd	50,109,865	0.64	45,407	EVE Energy Co Ltd - A	5,181,808	0.07
27,411	China Resources Microelect - A	1,895,159	0.02	87,733	Everbright Securitie Co - A	1,618,352	0.02
291,651	China Resources Mixc Lifestyle	11,345,224	0.14	97,921	Fangda Carbon New Material - A	871,051	0.01
817,433	China Resources Power Holdin	13,242,415	0.17	644,208	Far East Horizon Ltd	4,238,889	0.05
23,256	China Resources Sanjiu Med - A	1,224,902	0.02	81,059	Faw Jiefang Group Co Ltd - A	886,139	0.01
1,969,163	China Ruyi Holdings Ltd (formerly known as Hengten Networks Group Ltd)	5,671,189	0.07	54,429	Fiberhome Telecom Tech Co - A	922,471	0.01
166,964	China Shenhua Energy Co - A	6,507,602	0.08	162,310	First Capital Securities C - A	1,217,747	0.02
1,439,414	China Shenhua Energy Co - H	32,386,815	0.41	38,243	Flat Glass Group Co Ltd - A	1,705,418	0.02
356,019	China Southern Airlines Co - A	3,046,102	0.04	181,201	Flat Glass Group Co Ltd - H	5,001,148	0.06
710,625	China Southern Airlines Co - H	3,226,237	0.04	389,503	Focus Media Information Te - A	3,068,173	0.04
1,074,725	China State Construction - A	6,692,107	0.09	98,009	Foshan Haitian Flavouring - A	10,365,639	0.13
907,180	China State Construction Int	7,874,322	0.10	1,105,841	Fosun International Ltd	8,017,347	0.10
736,141	China Suntain Green Energy - H	2,944,564	0.04	167,841	Founder Securities Co Ltd - A	1,318,179	0.02
612,970	China Taiping Insurance Hold	5,933,550	0.08	209,443	Foxconn Industrial Interne - A	2,412,209	0.03
740,848	China Three Gorges Renewab - A	5,454,233	0.07	54,998	Fujian Sunner Development - A	1,234,666	0.02
50,338	China Tourism Group Duty F - A	13,723,829	0.17	58,514	Fuyao Glass Industry Group - A	2,863,478	0.04
18,844,369	China Tower Corp Ltd - H	19,032,813	0.24	256,441	Fuyao Glass Industry Group - H	10,206,352	0.13
1,121,271	China Traditional Chinese Me	5,438,164	0.07	32,277	Ganfeng Lithium Co Ltd - A	5,617,693	0.07
834,185	China United Network - A	3,378,255	0.04	156,260	Ganfeng Lithium Co Ltd - H	13,493,051	0.17
253,409	China Vanke Co Ltd - A	6,080,367	0.08	973	G-Bits Network Technology - A	441,874	0.01
743,663	China Vanke Co Ltd - H	14,665,034	0.19	221,831	GCL System Integration Tec - A	965,871	0.01
581,238	China Yangtze Power Co Ltd - A	15,728,805	0.20	587,783	GD Power Development Co - A	2,689,972	0.03
14,265	China Zhenhua Group Scienc - A	2,270,224	0.03	9,743	GDS Holdings Ltd - ADR	2,552,760	0.03
308,759	China Zheshang Bank Co Ltd - A	1,199,808	0.02	294,792	GDS Holdings Ltd - CI A	9,742,876	0.12
1,176,032	Chinasoft International Ltd	9,443,537	0.12	2,586,650	Geely Automobile Holdings Lt	46,145,836	0.59
13,629	Chongqing Brewery Co - A	2,338,578	0.03	152,907	Gem Co Ltd - A	1,628,631	0.02
222,556	Chongqing Changan Automob - A	4,511,709	0.06	110,009	Gemdale Corp - A	1,730,539	0.02
26,665	Chongqing Fuling Zhacai - A	1,077,373	0.01	488,306	Genscript Biotech Corp	13,892,306	0.18
298,323	Chongqing Rural Commercial - A	1,291,940	0.02	146,502	GF Securities Co Ltd - A	3,206,558	0.04
43,109	Chongqing Zhifei Biologica - A	5,601,237	0.07	456,318	GF Securities Co Ltd - H	4,736,581	0.06
339,854	CIFI Ever Sunshine Services	3,398,540	0.04	76,026	Giant Network Group Co Ltd - A	814,211	0.01
1,532,484	CIFI Holdings Group Co Ltd	6,037,987	0.08				
2,528,730	Citic Ltd	20,103,403	0.26				

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.83%) Continued			China (98.83%) Continued				
15,418	Gigadevice Semiconductor B - A	2,566,328	0.03	32,166	Humanwell Healthcare Group - A	602,381	0.01
9,568	Ginlong Technologies Co Lt - A	2,385,364	0.03	192,036	Hunan Valin Steel Co Ltd - A	1,144,075	0.01
91,009	Goertek Inc - A	3,579,130	0.05	40,149	Hundsun Technologies Inc - A	2,046,054	0.03
31,992	Gotion High-Tech Co Ltd - A	1,707,498	0.02	38,564	Hutchmed China - ADR	3,824,988	0.05
58,057	Great Wall Motor Co Ltd - A	2,516,978	0.03	143,601	Hygeia Healthcare Holdings C	7,488,792	0.10
1,321,141	Great Wall Motor Company - H	21,323,216	0.27	57,703	Iflytek Co Ltd - A	2,783,943	0.04
75,860	Gree Electric Appliances I - A	2,994,017	0.04	4,307	Imeik Technology Developme - A	3,024,735	0.04
411,375	Greentown China Holdings	6,688,957	0.09	1,608,953	Ind & Comm Bk of China - A	8,982,881	0.11
604,583	Greentown Service Group Co L	5,368,697	0.07	24,222,968	Ind & Comm Bk of China - H	112,879,031	1.44
66,581	Grg Banking Equipment Co - A	722,410	0.01	535,015	Industrial Bank Co Ltd - A	12,461,575	0.16
41,758	Guangdong Haid Group Co - A	2,933,035	0.04	175,018	Industrial Securities Co - A	1,444,195	0.02
1,280,159	Guangdong Investment Ltd	10,625,320	0.14	10,097	Ingenic Semiconductor Co - A	1,255,669	0.02
5,071	Guangdong Kinlong Hardware - A	769,936	0.01	1,232,204	Inner Mongolia Baotou Ste - A	3,389,256	0.04
171,861	Guanghui Energy Co Ltd - A	2,120,176	0.03	48,600	Inner Mongolia Dian Tou En - A	814,579	0.01
124,900	Guangzhou Automobile Group - A	2,227,929	0.03	288,487	Inner Mongolia Junzheng En - A	1,647,783	0.02
1,250,231	Guangzhou Automobile Group - H	9,489,253	0.12	164,521	Inner Mongolia Yili Indus - A	7,500,370	0.10
28,408	Guangzhou Baiyunshan Phar - A	1,050,375	0.01	452,500	Inner Mongolia Yitai Coal - B	5,819,671	0.07
77,338	Guangzhou Haige Communicat - A	822,831	0.01	99,916	Inner Mongolia Yuan Xing - A	1,229,113	0.02
8,033	Guangzhou Kingmed Diagnost - A	776,156	0.01	437,829	Innovent Biologics Inc	15,280,232	0.19
13,424	Guangzhou Shiyuan Electron - A	1,183,440	0.01	44,750	Inspur Electronic Informat - A	1,386,963	0.02
50,506	Guangzhou Tinci Materials - A	3,668,670	0.05	10,084	Intco Medical Technology C - A	299,320	0.00
177,429	Guosen Securities Co Ltd - A	1,987,424	0.03	150,458	Iqiyi Inc - ADR	4,958,673	0.06
208,531	Guotai Junan Securities Co - A	3,709,951	0.05	62,821	JA Solar Technology Co Ltd - A	5,801,439	0.07
169,862	Guoyuan Securities Co Ltd - A	1,236,632	0.02	25,987	Jafron Biomedical Co Ltd - A	1,547,899	0.02
475,098	Haidilao International Holdi	8,694,293	0.11	16,364	Jason Furniture Hangzhou C - A	1,084,651	0.01
172,422	Haier Smart Home Co Ltd - A	5,541,752	0.07	40,684	Jcet Group Co Ltd - A	1,285,705	0.02
974,073	Haier Smart Home Co Ltd - H	28,296,821	0.36	476,776	JD Health International Inc	29,345,563	0.37
271,039	Haitian International Hldgs	5,434,332	0.07	857,993	JD.Com Inc - CL.A	216,900,630	2.77
250,829	Haitong Securities Co Ltd - A	2,880,054	0.04	82,553	Jiangsu Eastern Shenghong - A	1,633,918	0.02
1,214,177	Haitong Securities Co Ltd - H	6,993,660	0.09	609,835	Jiangsu Express Co Ltd - H	4,817,696	0.06
33,040	Hangzhou First Applied Mat - A	2,533,774	0.03	39,296	Jiangsu Hengli Hydraulic C - A	2,838,757	0.04
16,600	Hangzhou Lion Electronics - A	1,309,161	0.02	175,874	Jiangsu Hengrui Medicine C - A	7,635,059	0.10
25,100	Hangzhou Oxygen Plant Grou - A	918,368	0.01	38,592	Jiangsu King's Luck Brewer - A	2,303,676	0.03
38,602	Hangzhou Robam Appliances - A	1,627,901	0.02	39,279	Jiangsu Yanghe Brewery - A	8,420,178	0.11
31,273	Hangzhou Silan Microelectr - A	1,903,386	0.02	7,156	Jiangsu Yangnong Chemical - A	1,116,321	0.01
10,013	Hangzhou Tigermed Consulti - A	1,341,325	0.02	8,682	Jiangsu Yoke Technology - A	564,085	0.01
58,117	Hangzhou Tigermed Consulti - H	5,271,212	0.07	30,252	Jiangsu Yuyue Medical Equ - A	908,583	0.01
501,541	Hansoh Pharmaceutical Group	7,944,409	0.10	84,642	Jiangsu Zhongtian Technolo - A	2,288,505	0.03
46,741	Heilongjiang Agriculture - A	807,492	0.01	67,837	Jiangxi Copper Co Ltd - A	1,415,702	0.02
57,200	Henan Shenhua Coal & Power - A	875,705	0.01	489,034	Jiangxi Copper Co Ltd - H	5,252,225	0.07
76,099	Henan Shuanghui Investment - A	2,609,759	0.03	43,100	Jiangxi Special Electric - A	1,263,181	0.02
275,603	Hengan Intl Group Co Ltd	10,155,971	0.13	89,456	Jiangxi Zhengbang Tech - A	634,506	0.01
176,865	Hengli Petrochemical Co L - A	4,603,950	0.06	221,377	Jinke Properties Group Co - A	741,058	0.01
42,070	Hengtong Optic-Electric Co - A	715,963	0.01	667,149	Jinxin Fertility Group Ltd	4,823,487	0.06
95,887	Hengyi Petrochemical Co - A	1,179,550	0.02	7,913	Jiugui Liquor Co Ltd - A	1,720,934	0.02
280,732	Hesteel Co Ltd - A	742,599	0.01	312,545	Jiumaojiu International Hold	6,516,563	0.08
14,942	Hithink Royalflysh Informa - A	1,681,558	0.02	89,900	Jizhong Energy Resources - A	784,969	0.01
19,581	Hongfa Technology Co Ltd - A	959,145	0.01	52,900	Jincare Pharmaceutical Gr - A	764,674	0.01
322,369	Hopson Development Holdings	3,861,981	0.05	7,154	Joynn Laboratories China C - A	952,895	0.01
13,821	Hoshine Silicon Industry C - A	1,908,219	0.02	46,352	Jointown Pharmaceutical - A	646,151	0.01
255,559	Hua Hong Semiconductor Ltd	7,257,876	0.09	23,923	Jonjee High-Tech Industria - A	969,106	0.01
109,946	Huadian Power Intl Corp - A	505,738	0.01	24,380	Joyy Inc - ADR	5,712,476	0.07
54,021	Huadong Medicine Co Ltd - A	2,855,423	0.04	12,104	Juawei Food Co Ltd - A	819,145	0.01
121,765	Huafon Chemical Co Ltd - A	1,202,870	0.02	37,067	Kanzhun Ltd - ADR	7,643,877	0.10
25,629	Huagong Tech Co Ltd - A	695,043	0.01	133,700	KE Holdings Inc - ADR	18,832,013	0.24
62,800	Huaibei Mining Holdings Co - A	1,070,225	0.01	47,900	Keda Industrial Group Co Ltd	1,157,175	0.01
43,159	Hualan Biological Engineer - A	1,151,755	0.01	290,510	Kingboard Holdings Ltd	8,628,147	0.11
200,235	Huaneng Power Intl Inc - A	1,649,934	0.02	376,475	Kingboard Laminates Hldg Ltd	3,644,278	0.05
1,674,060	Huaneng Power Intl Inc - H	6,545,575	0.08	1,088,940	Kingdee International Sftwr	20,036,496	0.26
219,679	Huatai Securities Co Ltd - A	3,651,159	0.05	79,275	Kingfa Sci.& Tech Co Ltd - A	883,338	0.01
645,078	Huatai Securities Co Ltd - H	7,508,708	0.10	406,015	Kingsoft Corp Ltd	12,424,059	0.16
60,711	Huaxi Securities Co Ltd - A	557,105	0.01	744,042	Kuaishou Technology	65,029,271	0.83
302,812	Huaxia Bank Co Ltd - A	1,846,565	0.02	61,950	Kuang-Chi Technologies Co - A	1,252,240	0.02
38,280	Huaxin Cement Co Ltd - A	874,144	0.01	1,670,521	Kunlun Energy Co Ltd	10,741,450	0.14
83,727	Huayu Automotive Systems - A	2,253,966	0.03	32,192	Kweichow Moutai Co Ltd - A	77,053,998	0.98
83,118	Huazhu Group Ltd - ADR	24,849,688	0.32	68,485	LB Group Co Ltd - A	1,607,177	0.02
26,631	Hubei Xingfa Chemicals Grp - A	1,371,183	0.02	19,936	Legend Biotech Corp - ADR	8,604,024	0.11
13,323	Huizhou Desay Sv Automotiv - A	2,307,904	0.03	3,058,125	Lenovo Group Ltd	22,416,056	0.29

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.83%) Continued			China (98.83%) Continued				
119,760	Lens Technology Co Ltd - A	1,551,720	0.02	2,698,973	Ping An Insurance Group Co - H	143,990,210	1.84
54,430	Lepu Medical Technology - A	1,183,053	0.02	58,800	Pingdingshan Tianan Coal - A	935,299	0.01
233,015	Li Auto Inc - ADR	70,048,190	0.89	331,516	Poly Developments and Hold - A	6,774,896	0.09
1,004,099	Li Ning Co Ltd	72,997,997	0.93	238,874	Pop Mart International Group	9,053,325	0.12
174,223	Lingyi Itech Guangdong Co - A	1,023,677	0.01	758,733	Postal Savings Bank of Chi - A	4,786,650	0.06
15,665	Livzon Pharmaceutical Grou - A	663,916	0.01	3,430,428	Postal Savings Bank of Chi - H	21,371,566	0.27
455,297	Logan Group Co Ltd	942,920	0.01	357,636	Power Construction Corp of - A	3,294,351	0.04
795,148	Longfor Group Holdings Ltd	29,460,233	0.38	3,652	Proya Cosmetics Co Ltd - A	706,061	0.01
198,162	Longi Green Energy Technol - A	15,454,113	0.20	7,961	Raytron Technology Co Ltd - A	370,110	0.00
359,095	Lufax Holding Ltd - ADR	16,906,803	0.22	21,790	Riyue Heavy Industry Co Lt - A	647,806	0.01
8,800	Luoyang Xinqianglian Slewi - A	917,008	0.01	238,283	RLX Technology Inc - ADR	3,982,663	0.05
47,189	Luxi Chemical Group Co Lt - A	954,970	0.01	290,556	Rongsheng Petrochemical Co - A	5,233,863	0.07
186,551	Luxshare Precision Industr - A	7,378,017	0.09	124,517	S F Holding Co Ltd - A	8,133,820	0.10
36,795	Luzhou Laojiao Co Ltd - A	10,617,692	0.14	220,632	Saic Motor Corp Ltd - A	4,599,243	0.06
54,390	Mango Excellent Media Co L - A	2,123,729	0.03	91,470	Sailun Group Co Ltd - A	1,206,581	0.02
15,131	Maxscend Microelectronics - A	2,390,866	0.03	8,839	Sangfor Technologies Inc - A	1,073,670	0.01
79,178	Meinian Onehealth Healthca - A	516,195	0.01	492,461	Sany Heavy Equipment Intl	4,107,125	0.05
1,751,737	Meituan - Class B	340,187,325	4.34	236,827	Sany Heavy Industry Co Ltd - A	5,283,333	0.07
458,074	Metallurgical Corp of Chin - A	1,876,539	0.02	60,257	Satellite Chemical Co Ltd - A	1,823,148	0.02
278,606	Microport Scientific Corp	6,338,286	0.08	189,823	Sdic Power Holdings Co Ltd - A	2,332,878	0.03
52,130	Ming Yang Smart Energy Gro - A	2,062,331	0.03	948,950	Seazen Group Ltd	3,681,926	0.05
256,676	Ming Yuan Cloud Group Holdin	3,223,851	0.04	58,297	Seazen Holdings Co Ltd - A	1,735,188	0.02
324,830	Minth Group Ltd	6,951,362	0.09	7,692	SG Micro Corp - A	1,638,748	0.02
1,485,273	MMG Ltd	4,336,997	0.06	247,683	Shaanxi Coal Industry Co L - A	6,140,109	0.08
28,230	Montage Technology Co Ltd - A	2,001,677	0.03	61,100	Shan Xi Hua Yang Group New - A	1,105,617	0.01
142,895	Muyuan Foods Co Ltd - A	9,244,010	0.12	29,117	Shandong Buchang Pharmaceu - A	671,718	0.01
29,094	Nanjing King-Friend Bioche - A	960,299	0.01	99,120	Shandong Gold Mining Co Lt - A	2,153,244	0.03
111,432	Nanjing Securities Co Ltd - A	1,087,752	0.01	318,397	Shandong Gold Mining Co Lt - H	4,374,775	0.06
173,444	Nari Technology Co Ltd - A	5,481,216	0.07	55,833	Shandong Hualu Hengsheng - A	1,908,217	0.02
52,554	National Silicon Industry - A	1,413,545	0.02	32,858	Shandong Linglong Tyre Co - A	975,698	0.01
12,545	Naura Technology Group Co - A	4,069,045	0.05	385,071	Shandong Nanshan Aluminum - A	1,663,110	0.02
85,722	Navinfo Co Ltd - A	1,512,027	0.02	65,784	Shandong Sun Paper Industr - A	947,834	0.01
883,902	Netease Inc	127,370,278	1.63	1,100,291	Shandong Weigao Gp Medical - H	10,034,654	0.13
56,771	New China Life Insurance C - A	2,138,954	0.03	20,815	Shanghai Bairun Investment - A	731,864	0.01
378,658	New China Life Insurance C - H	8,349,409	0.11	29,073	Shanghai Baosight Software - A	1,857,960	0.02
146,465	New Hope Liuhe Co Ltd - A	2,622,885	0.03	158,951	Shanghai Baosight Software - B	5,261,029	0.07
492,178	New Oriental Education & Tec	7,786,256	0.10	386,201	Shanghai Construction Grou - A	1,369,651	0.02
16,163	New Oriental Educatio - Sp ADR	2,582,264	0.03	274,604	Shanghai Electric Grp Co L - A	1,320,999	0.02
804,948	Nine Dragons Paper Holdings	5,344,855	0.07	55,855	Shanghai Fosun Pharmaceuti - A	2,882,412	0.04
40,723	Ninestar Corp - A	2,412,769	0.03	203,918	Shanghai Fosun Pharmaceuti - H	5,923,818	0.08
4,700	Ningbo Deye Technology Co - A	1,539,711	0.02	2,094	Shanghai Friendess Electro - A	539,302	0.01
43,389	Ningbo Joyson Electronic - A	797,829	0.01	27,494	Shanghai International Air - A	1,824,630	0.02
16,800	Ningbo Orient Wires & Cabl - A	1,506,232	0.02	260,378	Shanghai International Por - A	1,776,752	0.02
10,143	Ningbo Ronbay New Energy T - A	1,536,699	0.02	17,041	Shanghai Jinjiang Internat - A	1,254,584	0.02
55,148	Ningbo Shanshan Co Ltd - A	1,918,370	0.02	19,644	Shanghai Junshi Bioscience - A	1,732,246	0.02
37,702	Ningbo Tuopu Group Co Ltd - A	3,019,707	0.04	46,140	Shanghai Lingang Holdings - A	732,304	0.01
157,634	Ningxia Baofeng Energy Gro - A	2,702,971	0.03	401,857	Shanghai Lujiuzi Fin&Trad - B	2,771,796	0.04
560,200	Nio Inc - ADR	95,478,109	1.22	23,104	Shanghai M&G Stationery In - A	1,516,523	0.02
751,403	Nongfu Spring Co Ltd - H	33,850,705	0.43	1,611	Shanghai Medicilon Inc - A	640,368	0.01
32,163	North Industries Group Red - A	1,097,360	0.01	70,208	Shanghai Pharmaceuticals - A	1,485,727	0.02
103,677	Ofilm Group Co Ltd - A	814,252	0.01	367,653	Shanghai Pharmaceuticals - H	4,779,489	0.06
12,855	Oppein Home Group Inc - A	2,267,157	0.03	798,654	Shanghai Pudong Devel Bank - A	7,487,642	0.10
56,343	Orient Overseas Intl Ltd	11,719,344	0.15	35,364	Shanghai Putailai New Ener - A	3,493,476	0.04
221,809	Orient Securities Co Ltd - A	2,650,689	0.03	141,661	Shanghai Raas Blood Produc - A	983,239	0.01
14,834	Ovctek China Inc - A	992,961	0.01	88,186	Shanghai Yuyuan Tourist Ma - A	974,374	0.01
229,136	Pangang Group Vanadium Tit - A	1,019,133	0.01	60,720	Shanghai Zhangjiang High - A	884,820	0.01
3,600,705	People's Insurance Co Grou - H	8,641,692	0.11	114,991	Shanxi Coking Coal Energy - A	1,802,181	0.02
57,166	Perfect World Co Ltd - A	961,498	0.01	87,396	Shanxi Lu'An Environmental - A	1,495,522	0.02
516,275	Petrochina Co Ltd - A	3,202,660	0.04	111,715	Shanxi Meijin Energy Co Lt - A	1,595,237	0.02
8,997,241	Petrochina Co Ltd - H	33,649,681	0.43	219,300	Shanxi Taigang Stainless - A	1,398,908	0.02
27,538	Pharmaron Beijing Co Ltd - A	3,069,124	0.04	30,463	Shanxi Xinghuacun Fen Wine - A	11,580,908	0.15
90,346	Pharmaron Beijing Co Ltd - H	7,096,678	0.09	41,802	Shenghe Resources Holdings - A	1,105,756	0.01
195,132	PICC Holding Co - A	1,155,668	0.01	67,136	Shengyi Technology Co Ltd - A	1,335,066	0.02
2,923,434	PICC Property & Casualty - H	23,855,221	0.30	13,993	Shennan Circuits Co Ltd - A	1,534,796	0.02
186,924	Pinduoduo Inc - ADR	90,647,207	1.16	601,804	Shenwan Hongyuan Group Co - A	3,021,804	0.04
495,959	Ping An Bank Co Ltd - A	8,695,839	0.11	14,363	Shenzhen Capchem Technolog - A	883,597	0.01
207,587	Ping An Healthcare and Techn	4,826,398	0.06	3,900	Shenzhen Dynanonic Co Ltd - A	1,865,529	0.02
282,985	Ping An Insurance Group Co - A	15,464,689	0.20	99,555	Shenzhen Energy Group Co L - A	746,922	0.01

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.83%) Continued			China (98.83%) Continued				
65,984	Shenzhen Inovance Technolo - A	5,087,216	0.06	231,309	Trip.Com Group Ltd - ADR	49,823,676	0.64
485,032	Shenzhen Intl Holdings	3,744,447	0.05	14,807	Tsingtao Brewery Co Ltd - A	1,801,027	0.02
21,583	Shenzhen Kangtai Biologica - A	1,141,332	0.01	264,583	Tsingtao Brewery Co Ltd - H	21,589,973	0.28
4,355	Shenzhen Kedali Industry C - A	810,474	0.01	14,605	Unigroup Guoxin Microelect - A	3,243,162	0.04
32,256	Shenzhen Mindray Bio-Medic - A	11,824,592	0.15	494,674	Uni-President China Holdings	3,329,156	0.04
17,506	Shenzhen New Industries Bi - A	924,301	0.01	87,440	Unisplendour Corp Ltd - A	1,985,481	0.03
277,280	Shenzhen Overseas Chinese - A	2,106,285	0.03	132,749	Vinda International Holdings	2,668,255	0.03
28,125	Shenzhen Salubris Pharm - A	925,023	0.01	199,864	Vipshop Holdings Ltd - ADR	15,510,713	0.20
8,640	Shenzhen SC New Energy Tec - A	903,571	0.01	35,048	Walvax Biotechnology Co - A	1,985,056	0.03
24,993	Shenzhen Senior Technology - A	849,511	0.01	89,181	Wanhua Chemical Group Co - A	10,124,025	0.13
19,612	Shenzhen Sunlord Electroni - A	625,522	0.01	1,991,263	Want Want China Holdings Ltd	13,580,414	0.17
16,935	Shenzhen Transion Holding - A	1,768,683	0.02	31,815	Weibo Corp - Spon ADR	5,774,421	0.07
352,458	Shenzhou International Group	33,501,133	0.43	185,273	Weichai Power Co Ltd - A	2,704,161	0.03
47,938	Shijiazhuang Yiling Pharma - A	1,363,453	0.02	845,665	Weichai Power Co Ltd - H	10,536,986	0.13
385,624	Shimao Group Holdings Ltd	1,503,220	0.02	10,133	Weihai Guangwei Composites - A	698,210	0.01
114,718	Sichuan Chuantou Energy Co - A	1,600,522	0.02	178,220	Wens Foodstuffs Group Co - A	4,441,053	0.06
182,016	Sichuan Hebang Biotechnol - A	907,555	0.01	60,400	Western Mining Co - A	836,326	0.01
24,482	Sichuan Kelun Pharmaceutic - A	535,849	0.01	143,924	Western Securities Co Ltd - A	1,101,704	0.01
29,973	Sichuan New Energy Power Co	777,066	0.01	7,860	Western Superconducting Te - A	848,218	0.01
126,321	Sichuan Road&Bridge Co Lt - A	1,556,890	0.02	18,250	Westone Information Indust - A	916,590	0.01
8,569	Sichuan Swellfun Co Ltd - A	928,140	0.01	522,097	Wharf Holdings Ltd	14,931,974	0.19
27,293	Sichuan Yahua Industrial - A	1,043,010	0.01	21,705	Will Semiconductor Co Ltd - A	4,395,771	0.06
16,345	Sieyuan Electric Co Ltd - A	682,213	0.01	31,425	Wingtech Technology Co Ltd - A	3,130,472	0.04
4,502,402	Sino Biopharmaceutical	22,376,938	0.29	53,018	Winning Health Technology - A	544,843	0.01
137,035	Sinolink Securities Co Ltd - A	1,443,537	0.02	132,058	Wuchan Zhongda Group Co L - A	792,932	0.01
42,724	Sinoma Science&Technology - A	1,375,177	0.02	104,013	Wuhan Guide Infrared Co Lt - A	1,566,823	0.02
11,060	Sinomine Resource Group Co - A	1,198,856	0.02	100,607	Wuliangye Yibin Co Ltd - A	23,778,418	0.30
187,300	Sinopec Shanghai Petroche - A	697,138	0.01	65,537	Wus Printed Circuit Kunsha - A	1,132,210	0.01
566,438	Sinopharm Group Co - H	10,773,651	0.14	65,914	Wuxi Apptec Co Ltd - A	8,022,748	0.10
326,898	Sinotruk Hong Kong Ltd	3,595,878	0.05	153,474	Wuxi Apptec Co Ltd - H	16,038,033	0.20
8,534	Skshu Paint Co Ltd - A	1,292,830	0.02	1,538,774	Wuxi Biologics Cayman Inc	110,483,973	1.41
786,312	Smooere International Holding	19,028,750	0.24	19,878	Wuxi Lead Intelligent Equi - A	1,469,962	0.02
85,750	Songcheng Performance Deve - A	1,540,623	0.02	6,561	Wuxi Shangji Automation Co - A	1,197,900	0.02
127,334	Soochow Securities Co Ltd - A	1,032,836	0.01	313,052	XCMG Construction Machin - A	1,974,964	0.03
144,648	Southwest Securities Co Lt - A	672,136	0.01	89,884	Xiamen C & D Inc - A	1,375,029	0.02
3,937	Starpower Semiconductor Lt - A	1,778,255	0.02	3,902	Xiamen Faratronic Co Ltd - A	936,988	0.01
957,779	Sunac China Holdings Ltd	3,868,718	0.05	32,780	Xiamen Tungsten Co Ltd - A	829,504	0.01
34,849	Sungrow Power Supply Co Lt - A	4,007,530	0.05	6,515,951	Xiaomi Corp - Class B	88,877,572	1.13
303,961	Sunny Optical Tech	38,876,612	0.50	330,731	Xinjiang Goldwind Sci&Tec - H	4,855,131	0.06
39,313	Sunwoda Electronic Co Ltd - A	1,454,043	0.02	80,767	Xinjiang Goldwind Sci&Tech - A	1,399,103	0.02
61,210	Suzhou Dongshan Precision - A	1,642,784	0.02	2,085,207	Xinyi Solar Holdings Ltd	25,272,709	0.32
4,104	Suzhou Maxwell Technologie - A	2,358,057	0.03	180,270	Xpeng Inc - ADR	44,898,442	0.57
11,670	Suzhou Ta&A Ultra Clean Te - A	1,193,813	0.02	560,623	Xtep International Holdings	7,960,847	0.10
188,573	Tal Education Group - ADR	7,206,251	0.09	496,829	Yadea Group Holdings Ltd	7,631,293	0.10
67,500	Tangshan Jidong Cement Inv - A	831,139	0.01	12,500	Yangzhou Yangjie Electroni - A	1,042,435	0.01
96,614	TBEA Co Ltd - A	3,097,319	0.04	63,202	Yankuang Energy Group Co - A	2,920,531	0.04
412,790	TCL Technology Group Corp - A	2,314,294	0.03	647,332	Yankuang Energy Group Co - H	15,924,367	0.20
77,718	TCL Zhonghuan Renewable En - A (formerly known as Tianjin Zhonghuan Semicond - A)	5,356,944	0.07	37,885	Yantai Jereh Oilfield - A	1,787,007	0.02
2,670,324	Tencent Holdings Ltd	946,362,826	12.07	23,184	Yealink Network Technology - A	2,066,389	0.03
309,376	Tencent Music Entertainm - ADR	12,186,843	0.16	23,057	Yifeng Pharmacy Chain Co L - A	1,425,730	0.02
9,972	Thunder Software Technolog - A	1,522,931	0.02	208,639	Yihai International Holding	5,904,484	0.08
21,460	Tianjin712 Communication & - A	791,214	0.01	30,853	Yihai Kerry Arawana Holdin - A	1,950,769	0.02
88,446	Tianma Microelectronics - A	1,032,113	0.01	70,610	Yintai Gold Co Ltd - A	804,969	0.01
117,043	Tianshan Aluminum Group Co - A	894,566	0.01	12,050	Yongxing Special Materials - A	2,146,763	0.03
86,127	Tianshui Huatian Technolog - A	945,575	0.01	84,742	Yonyou Network Technology - A	2,153,339	0.03
20,682	Tibet Summit Resources Co - A	694,750	0.01	166,670	Youngor Group Co - A	1,293,376	0.02
860,157	Tingyi (Cayman Isln) Hldg Co	11,560,510	0.15	5,484	Youngy Co Ltd - A	986,564	0.01
49,396	Titan Wind Energy Suzhou - A	953,381	0.01	82,829	YTO Express Group Co Ltd - A	1,976,758	0.03
523,949	Tongcheng Travel Holdings Ltd	8,844,259	0.11	56,942	Yuan Longping High-Tech Ag - A	1,110,354	0.01
82,687	Tongkun Group Co Ltd - A	1,536,886	0.02	667,006	Yuxiu Property Co Ltd	6,710,080	0.09
277,926	Tongling Nonferrous Metals - A	1,060,476	0.01	181,370	Yum China Holdings Inc	69,025,264	0.88
118,103	Tongwei Co Ltd - A	8,274,686	0.11	76,543	Yunda Holding Co Ltd - A	1,528,405	0.02
6,875	Topchoice Medical Corporat - A	1,403,695	0.02	96,023	Yunnan Aluminium Co Ltd - A	1,110,417	0.01
840,256	Topsports International Hold	5,991,025	0.08	51,970	Yunnan Baiyao Group Co Ltd - A	3,673,429	0.05
408,033	Travelsky Technology Ltd - H	6,218,423	0.08	6,800	Yunnan Botanee Bio-Technol - A	1,731,338	0.02
54,980	Trina Solar Co Ltd - A	4,198,935	0.05	22,298	Yunnan Energy New Material - A	6,536,434	0.08
				44,728	Yunnan Tin Co Ltd - A	877,943	0.01
				37,045	Zai Lab Ltd - ADR	10,081,138	0.13

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets	
China (98.83%) Continued			Unlisted rights of trust interest (0.00%)			
15,946	Zhangzhou Pientzehuang Pha - A	6,658,023	0.08			
500,508	Zhaojin Mining Industry - H	3,433,485	0.04			
136,806	Zhefu Holding Group Co Ltd - A	766,999	0.01			
228,162	Zhejiang Century Huatong - A	1,287,195	0.02			
138,317	Zhejiang China Commodities - A	901,747	0.01			
55,794	Zhejiang Chint Electrics - A	2,336,586	0.03			
76,488	Zhejiang Dahua Technology - A	1,470,010	0.02			
11,675	Zhejiang Dingli Machinery - A	692,817	0.01			
608,723	Zhejiang Expressway Co - H	4,407,155	0.06			
7,258	Zhejiang Hangke Technology - A	595,170	0.01			
34,819	Zhejiang Huahai Pharmaceut - A	925,116	0.01			
41,867	Zhejiang Huayou Cobalt Co - A	4,685,700	0.06			
30,821	Zhejiang Jingsheng Mechani - A	2,438,277	0.03			
23,894	Zhejiang Jiuzhou Pharmaceu - A	1,445,884	0.02			
74,211	Zhejiang Juhua Co - A	1,142,215	0.01			
87,511	Zhejiang Nhu Co Ltd - A	2,336,371	0.03			
12,534	Zhejiang Supor Co Ltd - A	826,533	0.01			
29,522	Zhejiang Weiming Environme - A	1,153,071	0.01			
28,796	Zhejiang Weixing New Build - A	810,253	0.01			
17,534	Zhejiang Wolwo Bio-Pharmac - A	1,067,797	0.01			
19,280	Zhejiang Yongtai Tech - A	743,109	0.01			
88,987	Zheshang Securities Co Ltd - A	1,185,285	0.01			
302,697	Zhongan Online P&C Insuran - H	7,733,908	0.10			
18,750	Zhongji Innolight Co Ltd - A	681,423	0.01			
253,519	Zhongsheng Group Holdings	14,032,277	0.18			
153,466	Zhongtai Securities Co Ltd - A	1,374,129	0.02			
15,610	Zhuzhou CRRC Times Electri - A	1,187,417	0.02			
241,215	Zhuzhou CRRC Times Electri - H	9,335,020	0.12			
6,232	Zhuzhou Hongda Electronics - A	446,190	0.01			
75,938	Zhuzhou Kibing Group Co Lt - A	1,133,244	0.01			
505,195	Zijin Mining Group Co Ltd - A	5,516,893	0.07			
2,445,324	Zijin Mining Group Co Ltd - H	23,499,564	0.30			
663,613	Zoomlion Heavy Industry - H	2,780,538	0.04			
270,103	Zoomlion Heavy Industry S - A	1,947,440	0.02			
117,394	ZTE Corp - A	3,507,928	0.04			
333,528	ZTE Corp - H	6,096,892	0.08			
179,791	ZTO Express Cayman Inc - ADR	38,726,762	0.49			
	Total listed equities	7,746,085,295	98.83			
Unlisted equities (0.00%)						
China (0.00%)						
560,670	China Common Rich Renewable Energy Investments Limited	1	0.00			
	Total unlisted equities	1	0.00			
Futures (0.04%)						
China (0.04%)						
370	MSCI China Free Index Futures Sep 2022	2,846,813	0.04			
	Total Futures	2,846,813	0.04			
Unlisted rights (0.00%)						
China (0.00%)						
95	Microport Scientific Corp - Rights ^A	0	0.00			
	Total unlisted rights	0	0.00			
			Unlisted rights of trust interest (0.00%)			
			China (0.00%)			
			6,594	Kangmei Pharmaceutical Co - Rights of trust interest ^A	0	0.00
			Total unlisted rights of trust interest			
			0			
			Total investments			
			7,748,932,109			
			Other net assets			
			88,362,943			
			Net assets attributable to unitholders at 30th June 2022			
			7,837,295,052			
			100.00			
			Total investments, at cost			
			8,481,087,131			

^A Amount is less than HK\$1.

iShares Core MSCI China ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2022

The financial derivative instruments held by the Sub-Fund as at 30th June 2022 are summarized below:

Futures			
Description	Underlying assets	Counterparty	Fair value HK\$
Financial liabilities: MSCI China Free Index Futures Sep 2022	MSCI China Free Index	Citigroup Global Markets Ltd	2,846,813
			2,846,813
Unlisted rights			
Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Microport Scientific Corp - Rights	Microport Scientific Corp	Microport Scientific Corp	0 ^A
			0^A
Unlisted rights of trust interest			
Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Kangmei Pharmaceutical Co - Rights of trust interest	Kangmei Pharmaceutical Co	Kangmei Pharmaceutical Co	0 ^A
			0^A

^A Amount is less than HK\$1.

iShares Core MSCI China ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	17.88	18.27
Consumer Discretionary	30.39	29.46
Consumer Staples	5.81	5.95
Energy	2.22	1.68
Financials	15.29	14.39
Health Care	5.85	7.01
Industrials	5.55	5.65
Information Technology	5.75	7.09
Materials	3.48	3.45
Real Estate	3.99	3.94
Utilities	2.62	2.78
	98.83	99.67
Unlisted equities		
Consumer Staples	-	0.00
Information Technology	0.00	0.00
	0.00	0.00
Futures		
MSCI China Free Index Futures	0.04	0.00
	0.04	0.00
Unlisted rights		
Health Care	0.00	-
Real Estate	-	0.00
	0.00	0.00
Unlisted rights of trust interest		
Health Care	0.00	-
	0.00	-
Total investments	98.87	99.67
Other net assets	1.13	0.33
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI China ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2020	34.37	5,299,887,796
31st December 2021	26.65	4,453,804,124
30th June 2022	23.81	7,837,180,619

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2013	21.89	17.00
31st December 2014	22.56	18.10
31st December 2015	27.37	18.21
31st December 2016	21.02	15.28
31st December 2017	29.42	18.58
31st December 2018	32.11	21.91
31st December 2019	27.47	21.57
31st December 2020	34.73	21.99
31st December 2021	41.10	25.68
30th June 2022	27.49	18.75

iShares FTSE China A50 ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value RMB	% of Net Assets
Investments (99.68%)		
Listed equities (99.68%)		
China (99.68%)		
87,642,511 Agricultural Bank of China - A	264,680,383	1.63
3,705,500 Anhui Conch Cement Co Ltd - A	130,730,040	0.81
41,533,611 Bank of China Ltd - A	135,399,572	0.84
36,351,675 Bank of Communications Co - A	181,031,342	1.11
6,113,910 Bank of Ningbo Co Ltd - A	218,939,117	1.35
26,382,800 Beijing-Shanghai High Spe - A	132,441,656	0.81
1,679,308 BYD Co Ltd - A	560,032,425	3.45
9,001,600 China Citic Bank Corp Ltd - A	42,757,600	0.26
8,906,319 China Construction Bank - A	53,972,293	0.33
19,110,680 China Merchants Bank - A	806,470,696	4.97
6,339,817 China Pacific Insurance Gr - A	149,175,894	0.92
31,581,831 China Petroleum & Chemical - A	128,853,871	0.80
6,553,880 China Shenhua Energy Co - A	218,244,205	1.35
38,882,900 China State Construction - A	206,857,028	1.27
1,809,622 China Tourism Group Duty F - A	421,515,252	2.59
9,006,576 China Vanke Co Ltd - A	184,634,808	1.13
21,071,532 China Yangtze Power Co Ltd - A	487,173,819	3.00
11,300,710 Citic Securities Co - A	244,773,379	1.51
2,158,802 Contemporary Amperex Techn - A	1,152,800,268	7.10
11,724,200 Cosco Shipping Holdings Co - A	162,966,380	1.00
12,246,760 East Money Information Co - A	311,067,704	1.91
3,783,179 Foshan Haitian Flavouring - A	341,848,055	2.11
11,558,471 Foxconn Industrial Interne - A	113,735,355	0.70
2,547,200 Great Wall Motor Co Ltd - A	94,348,288	0.58
5,844,500 Haier Smart Home Co Ltd - A	160,489,970	0.99
71,404,942 Ind & Comm Bk of China - A	340,601,573	2.10
19,236,172 Industrial Bank Co Ltd - A	382,799,823	2.36
5,934,911 Inner Mongolia Yili Indus - A	231,164,784	1.42
5,912,127 Jiangsu Hengrui Medicine C - A	219,280,791	1.35
1,395,019 Jiangsu Yanghe Brewery - A	255,497,730	1.58
1,162,950 Kweichow Moutai Co Ltd - A	2,378,232,750	14.65
7,017,052 Longi Green Energy Technol - A	467,546,175	2.88
6,559,621 Luxshare Precision Industr - A	221,649,593	1.36
1,362,951 Luzhou Laojiao Co Ltd - A	336,021,940	2.08
4,930,982 Muyuan Foods Co Ltd - A	272,535,375	1.68
17,970,005 Ping An Bank Co Ltd - A	269,190,675	1.66
10,035,995 Ping An Insurance Group Co - A	468,580,606	2.89
19,535,238 Postal Savings Bank of Chi - A	105,294,933	0.65
4,533,892 S F Holding Co Ltd - A	253,036,512	1.56
8,965,744 Saic Motor Corp Ltd - A	159,679,900	0.98
27,189,927 Shanghai Pudong Devel Bank - A	217,791,315	1.34
1,130,880 Shanxi Xinghuacun Fen Wine - A	367,309,824	2.26
1,123,666 Shenzhen Mindray Bio-Medic - A	351,932,191	2.16
4,169,900 Tongwei Co Ltd - A	249,610,214	1.54
2,907,429 Wanhua Chemical Group Co - A	281,991,539	1.74
3,594,770 Wuliangye Yibin Co Ltd - A	725,891,906	4.47
2,374,620 Wuxi Apptec Co Ltd - A	246,936,733	1.52
1,795,500 Yihai Kerry Arawana Holdin - A	96,992,910	0.60
558,740 Zhangzhou Pientzhuang Pha - A	199,319,320	1.23
19,068,231 Zijin Mining Group Co Ltd - A	177,906,595	1.10
Total investments	16,181,735,107	99.68
Other net assets	51,294,323	0.32
Net assets attributable to unitholders at 30th June 2022	16,233,029,430	100.00
Total investments, at cost	13,835,413,638	

iShares FTSE China A50 ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Consumer Discretionary	8.59	8.29
Consumer Staples	32.39	28.05
Energy	2.15	1.67
Financials	25.83	35.51
Health Care	6.26	6.48
Industrials	11.74	7.99
Information Technology	4.94	5.29
Materials	3.65	3.60
Real Estate	1.13	1.78
Utilities	3.00	1.30
Total investments	99.68	99.96
Other net assets	0.32	0.04
Net assets attributable to unitholders	100.00	100.00

iShares FTSE China A50 ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated		
31st December 2020	16.91	16,198,111,496
31st December 2021	15.00	15,333,508,027
30th June 2022	14.40	16,233,026,876

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2013	HK\$11.55	HK\$8.53
31st December 2014	HK\$14.00	HK\$7.84
31st December 2015	HK\$18.18	HK\$9.99
31st December 2016	HK\$11.99	HK\$9.70
31st December 2017	HK\$15.97	HK\$10.94
31st December 2018*	RMB14.15	RMB9.88
31st December 2019	RMB13.97	RMB9.84
31st December 2020	RMB16.91	RMB11.44
31st December 2021	RMB19.21	RMB14.30
30th June 2022	RMB15.00	RMB12.14

* For iShares FTSE China A50 ETF, the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core S&P BSE SENSEX India ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets
Investments (99.54%)		
Listed equities (99.55%)		
India (99.55%)		
49,363 Asian Paints Ltd	1,686,115	2.02
298,937 Axis Bank Ltd	2,410,120	2.89
29,133 Bajaj Finance Ltd	1,992,229	2.39
6,622 Bajaj Finserv Ltd	916,443	1.10
264,097 Bharti Airtel Ltd	2,287,074	2.74
13,300 Dr. Reddy's Laboratories	741,001	0.89
118,854 HCL Technologies Ltd	1,464,445	1.76
479,885 HDFC Bank Limited	8,188,231	9.83
97,614 Hindustan Unilever Ltd	2,757,072	3.31
198,382 Housing Development Finance	5,434,922	6.52
760,506 ICICI Bank Ltd	6,806,973	8.17
66,119 Indusind Bank Ltd	665,230	0.80
400,344 Infosys Ltd	7,407,422	8.89
956,931 ITC Ltd	3,313,467	3.98
143,311 Kotak Mahindra Bank Ltd	3,013,845	3.62
132,071 Larsen & Toubro Ltd	2,603,959	3.13
104,813 Mahindra & Mahindra Ltd	1,453,360	1.74
14,553 Maruti Suzuki India Ltd	1,560,883	1.87
3,907 Nestle India Ltd	865,437	1.04
520,250 NTPC Ltd	943,034	1.13
374,251 Power Grid Corp of India Ltd	1,003,958	1.21
377,469 Reliance Industries Ltd	12,398,917	14.88
419,473 State Bank of India	2,474,159	2.97
118,216 Sun Pharmaceutical Indus	1,243,646	1.49
112,093 Tata Consultancy Svcs Ltd	4,634,672	5.56
86,805 Tata Steel Ltd	952,934	1.14
67,977 Tech Mahindra Ltd	860,510	1.03
45,688 Titan Co Ltd	1,123,767	1.35
12,643 Ultratech Cement Ltd	896,517	1.08
162,035 Wipro Ltd	853,647	1.02
Total listed equities	82,953,989	99.55
Futures (-0.01%)		
India (-0.01%)		
3 MSCI India Index Futures Sep 2022	(5,240)	(0.01)
Total Futures	(5,240)	(0.01)
Total investments	82,948,749	99.54
Other net assets	384,487	0.46
Net assets attributable to unitholders at 30th June 2022	83,333,236	100.00
Total investments, at cost	94,499,491	

iShares Core S&P BSE SENSEX India ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2022

The financial derivative instruments held by the Sub-Fund as at 30th June 2022 are summarized below:

Futures			
Description	Underlying assets	Counterparty	Fair value HK\$
Financial liabilities: MSCI India Index Futures Sep 2022	MSCI India Index	HSBC Bank Plc	(5,240)
			(5,240)

iShares Core S&P BSE SENSEX India ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Capital Goods	3.13	3.48
Finance	38.29	39.03
FMCG	8.33	7.18
Health Care	2.38	2.30
Information technology	18.26	21.89
Metal, Metal Products & Mining	4.24	4.97
Oil & Gas	14.88	12.43
Power	2.34	1.96
Telecom	2.74	2.51
Transport Equipments	4.96	4.32
	99.55	100.07
Financial liabilities at fair value through profit or loss		
Futures		
MSCI India Index Futures	(0.01)	-
	(0.01)	-
Total investments	99.54	100.07
Other net assets/(liabilities)	0.46	(0.07)
Net assets attributable to unitholders	100.00	100.00

iShares Core S&P BSE SENSEX India ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2020	3.78	93,046,719
31st December 2021	4.48	96,797,508
30th June 2022	3.86	83,330,402

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2013	HK\$16.58	HK\$11.80
31st December 2014	HK\$20.75	HK\$14.43
31st December 2015	HK\$21.59	HK\$16.80
31st December 2016	HK\$19.82	HK\$15.09
31st December 2017	HK\$24.57	HK\$17.67
31st December 2018*	US\$3.36	US\$2.68
31st December 2019	US\$3.44	US\$2.92
31st December 2020	US\$3.78	US\$2.01
31st December 2021	US\$4.69	US\$3.68
30th June 2022	US\$4.71	US\$3.78

* For iShares Core S&P BSE SENSEX India ETF, the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares Core MSCI Asia ex Japan ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (99.08%)			China (42.47%) Continued		
Listed equities (99.08%)			252,673 Bank of Ningbo Co Ltd - A	1,349,635	0.04
Australia (0.27%)			565,519 Bank of Shanghai Co Ltd - A	552,512	0.02
1,301,690 MMG Ltd	484,384	0.01	771,860 Baoshan Iron & Steel Co - A	693,088	0.02
4,781,191 Singapore Telecommunications	8,691,825	0.26	26,624 Beigene Ltd - ADR	4,309,094	0.13
			1,263,640 Beijing Capital Intl Airpo - H	861,542	0.02
	9,176,209	0.27	238,400 Beijing Dabeinong Technolo - A	277,722	0.01
Cayman Islands (0.04%)			19,366 Beijing Easpring Material - A	260,959	0.01
381,129 Zhen Ding Technology Holding	1,320,271	0.04	387,484 Beijing Enterprises Hldgs	1,377,708	0.04
	1,320,271	0.04	2,397,641 Beijing Enterprises Water Gr	724,155	0.02
China (42.47%)			11,950 Beijing Kingsoft Office So - A	351,359	0.01
50,107 360 Digitech Inc	866,851	0.03	62,264 Beijing New Building Mater - A	321,527	0.01
200,384 360 Security Technology In - A	254,657	0.01	1,057 Beijing Roborock Technology - A	97,230	0.00
67,746 37 Interactive Entertainme - A (formerly known as Wuhu Sanqin Interactive Ent - A)	214,529	0.01	82,600 Beijing Tiantan Biological - A	299,145	0.01
927,142 3Sbio Inc	737,276	0.02	24,943 Beijing United Information - A	329,637	0.01
476,409 AAC Technologies Holdings In	1,096,470	0.03	18,571 Beijing Wantai Biological - A	430,189	0.01
23,665 Advanced Micro-Fabrication - A	412,113	0.01	1,095,389 Beijing-Shanghai High Spe - A	820,210	0.02
69,400 Aecc Aero - Engine Control - A	290,883	0.01	17,112 BGI Genomics Co Ltd - A	183,009	0.00
108,395 AECC Aviation Power Co - A	735,816	0.02	81,292 Bilibili Inc - Class Z	2,082,298	0.06
2,816,532 Agricultural Bank of China - A	1,268,746	0.04	18,759 Bilibili Inc - Sponsored ADR	480,230	0.01
15,757,509 Agricultural Bank of China - H	5,943,994	0.18	13,169 Bloomage Biotechnology Cor - A	279,283	0.01
6,913,120 AIA Group Ltd	74,928,584	2.22	2,116,348 BOC Hong Kong Holdings Ltd	8,360,801	0.25
235,463 Aier Eye Hospital Group Co - A	1,572,399	0.05	149,800 BOC International China Co - A	297,178	0.01
189,800 Air China Ltd - A	328,686	0.01	994,100 BOE Technology Group Co Lt - A	584,224	0.02
1,021,298 Air China Ltd - H	887,638	0.03	By - Health Co Ltd - A	302,910	0.01
76,817 Airtac International Group	2,560,265	0.08	61,999 BYD Co Ltd - A	3,084,044	0.09
8,684,882 Alibaba Group Holding Ltd	123,849,177	3.67	463,857 BYD Co Ltd - H	18,561,492	0.55
2,469,979 Alibaba Health Information T	1,699,754	0.05	380,737 BYD Electronic Intl Co Ltd	1,200,879	0.03
6,368,035 Alibaba Pictures Group Ltd	624,878	0.02	337,014 Caitong Securities Co Ltd - A	395,618	0.01
343,155 A-Living Smart City Services	551,885	0.02	44,641 Cansino Biologics Inc - H	457,108	0.01
490,372 Aluminum Corp of China Ltd - A	347,434	0.01	5,776,183 CGN Power Co Ltd - H	1,398,600	0.04
1,995,112 Aluminum Corp of China Ltd - H	755,132	0.02	16,953 Changchun High & New Tech - A	590,252	0.02
17,509 Amlogic Shanghai Inc - A	263,776	0.01	430,440 Changjiang Securities Co L - A	380,733	0.01
38,886 Angel Yeast Co Ltd - A	282,762	0.01	11,649 Changzhou Xingyu Automotiv - A	297,124	0.01
169,024 Anhui Conch Cement Co Ltd - A	889,467	0.03	131,738 Chaozhou Three-Circle Grou - A	591,467	0.02
762,097 Anhui Conch Cement Co Ltd - H	3,302,085	0.10	36,631 Chengxin Lithium Group Co - A	329,800	0.01
17,657 Anhui Gujing Distillery Co - A	657,535	0.02	145,100 Chifeng Jilong Gold Mining - A	345,208	0.01
48,216 Anhui Gujing Distillery Co - B	752,093	0.02	115,189 China Baoan Group - A	231,780	0.01
36,400 Anhui Kouzi Distillery Co - A	318,219	0.01	6,869,813 China Cinda Asset Managemen - H	1,076,835	0.03
31,107 Anhui Yingjia Distillery C - A	302,245	0.01	5,263,497 China Citic Bank Corp Ltd - H	2,354,402	0.07
13,152 Anjoy Foods Group Co Ltd - A (formerly known as Fu Jian Anjoy Foods Co Ltd - A)	329,320	0.01	1,090,502 China Coal Energy Co - H	924,160	0.03
659,807 Anta Sports Products Ltd	8,105,747	0.24	1,707,934 China Communications Servi - H	750,912	0.02
10,825 Asymchem Laboratories Tian - A	466,637	0.01	958,254 China Conch Venture Holdings	2,088,218	0.06
38,104 Autohome Inc - ADR	1,498,630	0.04	448,313 China Construction Bank - A	405,235	0.01
60,950 Avary Holding Shenzhen Co - A	274,649	0.01	54,953,194 China Construction Bank - H	36,906,484	1.09
711,963 AVIC Industry-Finance Hold - A	367,440	0.01	159,537 China Cssc Holdings Ltd - A	451,659	0.01
1,689,024 Avichina Industry & Tech - H	966,454	0.03	328,873 China Eastern Airlines Co - A	269,311	0.01
42,701 Avicopter Plc - A	287,892	0.01	763,700 China Energy Engineering Cor	269,975	0.01
1,046,293 Baidu Inc - Class A	19,800,625	0.59	1,414,188 China Everbright Bank Co - A	634,931	0.02
29,997 Baidu Inc - Spon ADR	4,461,454	0.13	1,721,638 China Everbright Bank Co L - H	557,282	0.02
351,670 Bank of Beijing Co Ltd - A	238,147	0.01	2,003,490 China Everbright Environment	1,182,136	0.04
116,600 Bank of Chengdu Co Ltd - A	288,361	0.01	673,453 China Evergrande Group	123,969	0.00
847,844 Bank of China Ltd - A	412,275	0.01	2,065,079 China Feihe Ltd	2,373,790	0.07
45,541,413 Bank of China Ltd - H	18,165,609	0.54	205,100 China Galaxy Securities Co - A	295,832	0.01
1,039,682 Bank of Communications Co - A	772,294	0.02	2,279,481 China Galaxy Securities Co - H	1,315,932	0.04
5,059,711 Bank of Communications Co - H	3,494,814	0.10	1,847,570 China Gas Holdings Ltd	2,853,663	0.08
191,054 Bank of Hangzhou Co Ltd - A	426,895	0.01	185,300 China Greatwall Technology - A	299,058	0.01
291,205 Bank of Jiangsu Co Ltd - A	309,266	0.01	1,352,653 China Hongqiao Group Ltd	1,529,006	0.04
312,142 Bank of Nanjing Co Ltd - A	485,147	0.01	1,011,128 China International Capita - H	2,154,475	0.06
			62,490 China International Capital - A	414,692	0.01
			3,923,571 China Jinmao Holdings Group	1,055,026	0.03
			113,668 China Jushi Co Ltd - A	295,182	0.01
			495,402 China Lesso Group Holdings L	747,495	0.02
			100,062 China Life Insurance Co - A	463,877	0.01
			4,159,606 China Life Insurance Co - H	7,241,058	0.21
			236,017 China Literature Ltd	1,139,939	0.03
			1,948,263 China Longyuan Power Group - H	3,763,968	0.11
			813,715 China Medical System Holding	1,269,267	0.04

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (42.47%) Continued			China (42.47%) Continued				
312,542	China Meidong Auto Holdings	983,795	0.03	576,600	Cosco Shipping Developme - A	258,017	0.01
1,791,827	China Mengniu Dairy Co	8,939,783	0.27	192,500	Cosco Shipping Energy Tran - A	296,609	0.01
712,201	China Merchants Bank - A	4,482,993	0.13	525,066	Cosco Shipping Holdings Co - A	1,088,634	0.03
2,259,648	China Merchants Bank - H	15,118,169	0.45	1,775,630	Cosco Shipping Holdings Co - H	2,480,060	0.07
901,749	China Merchants Port Holding	1,532,995	0.04	1,269,608	Cosco Shipping Ports Ltd	896,352	0.03
391,457	China Merchants Securities - A	841,397	0.02	4,115,503	Country Garden Holdings Co	2,548,932	0.08
251,566	China Merchants Shekou Ind - A	503,943	0.01	1,111,052	Country Garden Services Hold	4,948,581	0.15
49,278	China Minmetals Rare Earth - A	229,697	0.01	906,279	CRRC Corp Ltd - A	702,940	0.02
946,512	China Minsheng Banking - A	525,197	0.01	2,011,653	CRRC Corp Ltd - H	748,575	0.02
3,282,111	China Minsheng Banking Cor - H	1,171,144	0.03	125,766	CSC Financial Co Ltd - A	542,331	0.02
2,232,864	China National Building Ma - H	2,384,544	0.07	5,192,022	CSPC Pharmaceutical Group Lt	5,154,340	0.15
213,830	China National Chemical - A	300,131	0.01	1,358,495	Dali Foods Group Co Ltd	721,927	0.02
635,816	China National Nuclear Pow - A	650,592	0.02	514,325	Daqin Railway Co Ltd - A	505,564	0.02
132,642	China Northern Rare Earth - A	695,637	0.02	33,414	Daqo New Energy Corp - ADR	2,385,091	0.07
996,947	China Oilfield Services - H	977,007	0.03	43,690	Dashenlin Pharmaceutical G - A	203,976	0.01
2,223,043	China Overseas Land & Invest	7,025,847	0.21	38,634	Do-Fluoride New Materials - A	281,852	0.01
216,547	China Pacific Insurance Gr - A	760,024	0.02	107,359	Dongfang Electric Corp Ltd - A	263,425	0.01
1,460,377	China Pacific Insurance Gr - H	3,569,544	0.11	1,720,910	Dongfeng Motor Grp Co Ltd - H	1,307,084	0.04
1,016,623	China Petroleum & Chemical - A	618,690	0.02	207,218	Dongxing Securities Co Lt - A	275,087	0.01
14,196,727	China Petroleum & Chemical - H	6,386,487	0.19	804,943	Dongyue Group	1,007,339	0.03
2,932,886	China Power International	1,861,331	0.05	488,210	East Money Information Co - A	1,849,666	0.05
489,874	China Railway Group Ltd - A	448,648	0.01	23,471	Ecovacs Robotics Co Ltd - A	426,730	0.01
2,761,862	China Railway Group Ltd - H	1,707,037	0.05	439,737	ENN Energy Holdings Ltd	7,223,456	0.21
409,024	China Railway Signal & Com - A	276,376	0.01	105,300	ENN Natural Gas Co Ltd - A	291,985	0.01
906,994	China Resources Beer Holding	6,761,754	0.20	68,431	EVE Energy Co Ltd - A	995,200	0.03
1,447,097	China Resources Cement	971,868	0.03	195,468	Everbright Securitie Co - A	459,499	0.01
524,321	China Resources Gas Group Lt	2,442,214	0.07	1,054,610	Far East Horizon Ltd	884,335	0.03
1,817,513	China Resources Land Ltd	8,477,303	0.25	258,823	First Capital Securities C - A	247,465	0.01
35,825	China Resources Microelect - A	315,650	0.01	49,263	Flat Glass Group Co Ltd - A	279,962	0.01
365,545	China Resources Mixc Lifesty	1,812,131	0.05	291,628	Flat Glass Group Co Ltd - H	1,025,740	0.03
1,072,288	China Resources Power Holdin	2,213,735	0.06	728,291	Focus Media Information Te - A	731,094	0.02
44,000	China Resources Sanjiu Med - A	295,337	0.01	129,358	Foshan Haitian Flavouring - A	1,743,502	0.05
235,708	China Shenhua Energy Co - A	1,170,770	0.03	1,504,852	Fosun International Ltd	1,390,372	0.04
1,854,116	China Shenhua Energy Co - H	5,316,411	0.16	556,530	Founder Securities Co Ltd - A	557,011	0.02
429,563	China Southern Airlines Co - A	468,379	0.01	188,665	Foxconn Industrial Interne - A	276,911	0.01
775,850	China Southern Airlines Co - H	448,883	0.01	33,907	Futu Holdings Ltd - ADR	1,770,284	0.05
1,447,470	China State Construction - A	1,148,614	0.03	70,555	Fuyao Glass Industry Group - A	440,008	0.01
1,194,335	China State Construction Int	1,321,128	0.04	367,340	Fuyao Glass Industry Group - H	1,863,161	0.05
856,215	China Suntien Green Energy - H	436,457	0.01	43,883	Ganfeng Lithium Co Ltd - A	973,330	0.03
1,072,967	China Taiping Insurance Hold	1,323,612	0.04	220,735	Ganfeng Lithium Co Ltd - H	2,429,029	0.07
989,800	China Three Gorges Renewab - A	928,648	0.03	516,300	Gd Power Development Co - A	301,115	0.01
63,460	China Tourism Group Duty F - A	2,204,847	0.06	9,499	GDS Holdings Ltd - ADR	317,172	0.01
24,235,513	China Tower Corp Ltd - H	3,119,412	0.09	328,984	Gds Holdings Ltd - CIA	1,385,624	0.04
1,154,689	China United Network - A	595,929	0.02	3,436,244	Geely Automobile Holdings Lt	7,812,283	0.23
340,395	China Vanke Co Ltd - A	1,040,855	0.03	200,460	Gem Co Ltd - A	272,096	0.01
886,566	China Vanke Co Ltd - H	2,228,010	0.07	151,452	Gemdale Corp - A	303,618	0.01
719,251	China Yangtze Power Co Ltd - A	2,480,398	0.07	716,947	Genscript Biotech Corp	2,599,372	0.08
18,365	China Zhenhua Group Scienc - A	372,466	0.01	220,715	GF Securities Co Ltd - A	615,640	0.02
1,391,303	Chinasoft International Ltd	1,423,759	0.04	844,227	GF Securities Co Ltd - H	1,116,749	0.03
23,259	Chongqing Brewery Co - A	508,602	0.01	23,642	GigaDevice Semiconductor B - A	501,496	0.01
270,985	Chongqing Changan Automob - A	700,078	0.02	11,830	Binlong Technologies Co Lt - A	375,852	0.01
52,800	Chongqing Fuling Zhacai - A	271,868	0.01	100,492	Goertek Inc - A	503,644	0.01
466,700	Chongqing Rural Commercial - A	257,568	0.01	51,107	Gotion High-Tech Co Ltd - A	347,615	0.01
61,749	Chongqing Zhifei Biologica - A	1,022,457	0.03	93,975	Great Wall Motor Co Ltd - A	519,202	0.01
405,984	Cifi Ever Sunshine Services	517,378	0.01	1,791,286	Great Wall Motor Company - H	3,684,407	0.11
2,039,235	CIFI Holdings Group Co Ltd	1,023,912	0.03	101,300	Gree Electric Appliances I - A	509,507	0.01
3,163,168	Citic Ltd	3,204,708	0.10	431,344	Greentown China Holdings	893,806	0.03
429,225	Citic Securities Co - A	1,386,745	0.04	844,184	Greentown Service Group Co L	955,321	0.03
1,344,277	Citic Securities Co Ltd - H	3,004,813	0.09	51,410	Guangdong Haid Group Co - A	460,176	0.01
950,996	CLP Holdings Ltd	7,889,669	0.23	1,632,181	Guangdong Investment Ltd	1,726,416	0.05
848,761	CMOC Group Ltd - A (formerly known as China Molybdenum Co Ltd - A)	725,426	0.02	18,870	Guangdong Kinlong Hardware - A	365,117	0.01
2,069,418	CMOC Group Ltd - H (formerly known as China Molybdenum Co Ltd - H)	1,155,105	0.03	170,400	Guanghui Energy Co Ltd - A	267,894	0.01
18,500	CNGR Advanced Material Co - A	341,898	0.01	121,200	Guangzhou Automobile Group - A	275,512	0.01
82,190	Contemporary Amperex Techn - A	6,546,562	0.19	1,644,408	Guangzhou Automobile Group - H	1,590,562	0.05
				61,942	Guangzhou Baiyunshan Phar - A	291,869	0.01
				29,751	Guangzhou Kingmed Diagnost - A	366,329	0.01
				23,636	Guangzhou Shiyuan Electron - A	265,545	0.01
				56,218	Guangzhou Tinci Materials - A	520,403	0.01

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
China (42.47%) Continued			China (42.47%) Continued		
200,565	Guosen Securities Co Ltd - A	286,299 0.01	49,566	Jiangsu Yanghe Brewery - A	1,354,078 0.04
290,092	Guotai Junan Securities Co - A	657,707 0.02	13,200	Jiangsu Yangnong Chemical - A	262,417 0.01
629,355	Haidilao International Holdi	1,467,729 0.04	114,772	Jiangsu Zhongtian Technolo - A	395,459 0.01
233,880	Haier Smart Home Co Ltd - A	957,958 0.03	99,900	Jiangxi Copper Co Ltd - A	265,687 0.01
1,274,651	Haier Smart Home Co Ltd - H	4,718,854 0.14	718,613	Jiangxi Copper Co Ltd - H	983,555 0.03
425,254	Haitian International Hldgs	1,086,580 0.03	78,400	Jiangxi Special Electric - A	292,822 0.01
316,426	Haitong Securities Co Ltd - A	463,014 0.01	118,537	Jiangxi Zhengbang Tech - A	107,147 0.00
2,252,694	Haitong Securities Co Ltd - H	1,653,575 0.05	270,566	Jinke Properties Group Co - A	115,423 0.00
437,391	Hang Seng Bank Ltd	7,720,025 0.23	712,096	Jinjin Fertility Group Ltd	656,109 0.02
46,271	Hangzhou First Applied Mat - A	452,205 0.01	17,077	Jiugui Liquor Co Ltd - A	473,297 0.01
29,800	Hangzhou Lion Electronics - A	299,502 0.01	443,484	Jiumaojiu International Hold	1,178,374 0.03
43,634	Hangzhou Silan Microelectr - A	338,440 0.01	17,700	Joinn Laboratories China C - A	300,447 0.01
29,506	Hangzhou Tigermed Consulti - A	503,708 0.01	35,934	Jonjee High-Tech Industria - A	185,507 0.00
57,222	Hangzhou Tigermed Consulti - H	661,408 0.02	35,700	Juawei Food Co Ltd - A	307,893 0.01
723,356	Hansoh Pharmaceutical Group	1,460,180 0.04	49,420	Kanzhun Ltd - ADR	1,298,758 0.04
93,811	Henan Shuanghui Investment - A	409,991 0.01	186,640	Kee Holdings Inc - ADR	3,350,188 0.10
381,226	Hengan Intl Group Co Ltd	1,790,272 0.05	111,300	Keda Industrial Group Co Ltd	342,656 0.01
246,602	Hengli Petrochemical Co L - A	818,059 0.02	362,316	Kingboard Holdings Ltd	1,371,333 0.04
251,382	Hengyi Petrochemical Co - A	394,085 0.01	532,759	Kingboard Laminates Hldg Ltd	657,212 0.02
17,326	Hithink Royalflysh Informa - A	248,485 0.01	1,563,003	Kingdee International Sftwr	3,665,023 0.11
6,464,537	Hong Kong & China Gas	6,961,346 0.21	162,717	Kingfa Sci.& Tech Co Ltd - A	231,059 0.01
49,840	Hongfa Technology Co Ltd - A	311,119 0.01	975,841	Kuaishou Technology	10,869,000 0.32
13,942	Hoshine Silicon Industry C - A	245,309 0.01	126,982	Kuang-Chi Technologies Co - A	327,105 0.01
323,611	Hua Hong Semiconductor Ltd	1,171,226 0.03	2,092,922	Kunlun Energy Co Ltd	1,714,996 0.05
461,900	Huadian Power Intl Corp - A	270,766 0.01	42,674	Kweichow Moutai Co Ltd - A	13,016,964 0.39
38,981	Huadong Medicine Co Ltd - A	262,579 0.01	79,858	LB Group Co Ltd - A	238,828 0.01
229,300	Huafon Chemical Co Ltd - A	288,669 0.01	4,178,665	Lenovo Group Ltd	3,903,378 0.12
119,600	Huaibei Mining Holdings Co - A	259,744 0.01	137,128	Lens Technology Co Ltd - A	226,426 0.01
73,751	Hualan Biological Engineer - A	250,816 0.01	98,839	Lepu Medical Technology - A	273,775 0.01
244,600	Huaneng Power Intl Inc - A	256,852 0.01	323,856	Li Auto Inc - ADR	12,406,923 0.37
2,258,857	Huaneng Power Intl Inc - H	1,125,550 0.03	1,328,632	Li Ning Co Ltd	12,309,438 0.36
308,897	Huatai Securities Co Ltd - A	654,267 0.02	277,972	Lingyi Itech Guangdong Co - A	208,141 0.01
1,085,868	Huatai Securities Co Ltd - H	1,610,754 0.05	742,000	Logan Group Co Ltd	195,832 0.01
407,235	Huaxia Bank Co Ltd - A	316,472 0.01	1,072,602	Longfor Group Holdings Ltd	5,064,376 0.15
96,480	Huayu Automotive Systems - A	330,993 0.01	247,733	Longi Green Energy Technol - A	2,462,106 0.07
102,968	Huazhu Group Ltd - ADR	3,923,081 0.12	458,113	Lufax Holding Ltd - ADR	2,748,678 0.08
50,475	Hubei Xingfa Chemicals Grp - A	331,195 0.01	13,322	Luoyang Xinqianglian Slew - A	176,913 0.00
13,841	Huizhou Desay Sv Automotiv - A	305,550 0.01	93,100	Luxi Chemical Group Co Lt - A	240,103 0.01
338,900	Hunan Valin Steel Co Ltd - A	257,302 0.01	254,625	Luxshare Precision Industr - A	1,283,342 0.04
67,662	Hundsun Technologies Inc - A	439,427 0.01	56,868	Luzhou Laojiao Co Ltd - A	2,091,262 0.06
50,756	Hutchmed China - ADR	641,556 0.02	89,298	Mango Excellent Media Co L - A	444,346 0.01
184,061	Hygeia Healthcare Holdings C	1,223,250 0.04	11,028	Maxscend Microelectronics - A	222,067 0.01
130,960	Iflytek Co Ltd - A	805,192 0.02	233,104	Meinian Onehealth Healthca - A	193,668 0.01
5,720	Imeik Technology Developme - A	511,926 0.01	2,344,144	Meituan - Class B	58,013,975 1.72
1,848,705	Ind & Comm Bk of China - A	1,315,343 0.04	842,403	Metallurgical Corp of Chin - A	439,786 0.01
32,531,463	Ind & Comm Bk of China - H	19,319,177 0.57	424,838	Microport Scientific Corp	1,231,697 0.04
717,075	Industrial Bank Co Ltd - A	2,128,486 0.06	74,651	Ming Yang Smart Energy Gro - A	376,362 0.01
518,589	Industrial Securities Co - A	545,338 0.02	222,710	Ming Yuan Cloud Group Holdin	356,475 0.01
12,690	Ingenic Semiconductor Co - A	201,115 0.01	419,628	Minth Group Ltd	1,144,399 0.03
1,297,948	Inner Mongolia Baotou Ste - A	454,965 0.01	24,881	Montage Technology Co Ltd - A	224,828 0.01
372,648	Inner Mongolia Junzheng En - A	271,251 0.01	893,722	MTR Corp	4,669,662 0.14
208,153	Inner Mongolia Yili Indus - A	1,209,325 0.04	201,892	Muyuan Foods Co Ltd - A	1,664,415 0.05
399,100	Inner Mongolia Yitai Coal - B	654,125 0.02	65,100	Nanjing King - Friend Bioche - A	273,831 0.01
185,700	Inner Mongolia Yuan Xing - A	291,117 0.01	246,050	Nari Technology Co Ltd - A	990,924 0.03
607,544	Innovent Biologics Inc	2,702,105 0.08	70,431	National Silicon Industry - A	241,416 0.01
61,226	Inspur Electronic Informat - A	241,828 0.01	17,310	Naura Technology Group Co - A	715,514 0.02
171,908	Iqiyi Inc - ADR	722,014 0.02	141,300	Navinfo Co Ltd - A	317,620 0.01
80,226	Ja Solar Technology Co Ltd - A	944,159 0.03	1,199,572	Netease Inc	22,028,728 0.65
29,602	Jafron Biomedical Co Ltd - A	224,702 0.01	101,994	New China Life Insurance C - A	489,721 0.01
37,570	Jason Furniture Hangzhou C - A	317,352 0.01	430,909	New China Life Insurance C - H	1,210,858 0.04
69,777	Jcet Group Co Ltd - A	281,015 0.01	118,972	New Hope Liuhe Co Ltd - A	271,512 0.01
621,649	JD Health International Inc	4,876,098 0.14	17,672	New Oriental Educatio - Sp ADR	359,802 0.01
1,153,449	JD.Com Inc - CLA	37,159,904 1.10	764,748	New Oriental Education & Tec	1,541,785 0.05
82,623	Jiangsu Eastern Shenghong - A	208,400 0.01	971,163	Nine Dragons Paper Holdings	821,787 0.02
696,431	Jiangsu Express Co Ltd - H	701,139 0.02	55,225	Ninestar Corp - A	416,976 0.01
69,508	Jiangsu Hengli Hydraulic C - A	639,902 0.02	9,800	Ningbo Deye Technology Co - A	409,135 0.01
259,108	Jiangsu Hengrui Medicine C - A	1,433,477 0.04	30,900	Ningbo Orient Wires & Cabl - A	353,053 0.01
51,930	Jiangsu King's Luck Brewer - A	395,040 0.01	19,332	Ningbo Ronbay New Energy T - A	373,249 0.01

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (42.47%) Continued			China (42.47%) Continued				
80,500	Ningbo Shanshan Co Ltd - A	356,860	0.01	147,600	Shanxi Lu/An Environmental - A	321,875	0.01
35,717	Ningbo Tuopu Group Co Ltd - A	364,565	0.01	213,589	Shanxi Meijin Energy Co Lt - A	388,680	0.01
272,340	Ningxia Baofeng Energy Gro - A	595,117	0.02	322,100	Shanxi Taigang Stainless - A	261,843	0.01
756,435	Nio Inc - ADR	16,429,768	0.49	42,253	Shanxi Xinghuacun Fen Wine - A	2,047,041	0.06
983,565	Nongfu Spring Co Ltd - H	5,646,729	0.17	86,105	Shengyi Technology Co Ltd - A	218,210	0.01
68,844	North Industries Group Red - A	299,335	0.01	23,661	Shennan Circuits Co Ltd - A	330,729	0.01
31,162	Oppein Home Group Inc - A	700,380	0.02	893,051	Shenwan Hongyuan Group Co - A	571,461	0.02
363,097	Orient Securities Co Ltd - A	552,970	0.02	30,200	Shenzhen Capchem Technolog - A	236,764	0.01
57,581	Ovctek China Inc - A	491,193	0.01	6,500	Shenzhen Dynanonic Co Ltd - A	396,232	0.01
4,716,744	People's Insurance Co Grou - H	1,442,622	0.04	88,429	Shenzhen Inovance Technolo - A	868,831	0.03
98,781	Perfect World Co Ltd - A	211,730	0.01	609,696	Shenzhen Intl Holdings	599,832	0.02
839,825	Petrochina Co Ltd - A	663,923	0.02	57,199	Shenzhen Kangtai Biologica - A	385,467	0.01
11,798,358	Petrochina Co Ltd - H	5,623,313	0.17	13,400	Shenzhen Kedali Industry C - A	317,801	0.01
38,103	Pharmaron Beijing Co Ltd - A	541,178	0.02	42,616	Shenzhen Mindray Bio-Medic - A	1,990,891	0.06
122,345	Pharmaron Beijing Co Ltd - H	1,224,705	0.04	406,767	Shenzhen Overseas Chinese - A	393,771	0.01
389,900	Picc Holding Co - A	294,277	0.01	11,941	Shenzhen Sc New Energy Tec - A	159,143	0.00
3,763,496	PICC Property & Casualty - H	3,913,639	0.12	17,398	Shenzhen Transsion Holding - A	231,560	0.01
254,865	Pinduoduo Inc - ADR	15,750,657	0.47	480,821	Shenzhen International Group	5,824,178	0.17
728,136	Ping An Bank Co Ltd - A	1,626,962	0.05	80,300	Shijiazhuang Yiling Pharma - A	291,055	0.01
299,706	Ping An Healthcare And Techn	888,009	0.03	513,998	Shimao Group Holdings Ltd	255,340	0.01
387,429	Ping An Insurance Group Co - A	2,698,168	0.08	164,415	Sichuan Chuantou Energy Co - A	292,328	0.01
3,617,315	Ping An Insurance Group Co - H	24,593,473	0.73	188,732	Sichuan Road&Bridge Co Lt - A	296,433	0.01
113,000	Pingdingshan Tianan Coal - A	229,061	0.01	18,886	Sichuan Swellfun Co Ltd - A	260,689	0.01
407,651	Poly Developments and Hold - A	1,061,661	0.03	62,200	Sichuan Yahua Industrial - A	302,919	0.01
275,613	Pop Mart International Group	1,331,184	0.04	44,896	Silergy Corp	3,616,322	0.11
538,886	Postal Savings Bank of Chi - A	433,250	0.01	6,457,331	Sino Biopharmaceutical	4,089,861	0.12
4,996,611	Postal Savings Bank of Chi - H	3,967,005	0.12	219,830	Sinolink Securities Co Ltd - A	295,109	0.01
455,106	Power Construction Corp of - A	534,245	0.02	56,385	Sinoma Science&Technology - A	231,286	0.01
369,880	RLX Technology Inc - ADR	787,844	0.02	23,940	Sinomine Resource Group Co - A	330,701	0.01
391,174	Rongsheng Petrochemical Co - A	897,970	0.03	793,515	Sinopharm Group Co - H	1,923,379	0.06
159,386	S F Holding Co Ltd - A	1,326,830	0.04	482,334	Sinotruk Hong Kong Ltd	676,145	0.02
159,757	Saic Motor Corp Ltd - A	424,401	0.01	781,553	Sitc International Holdings	2,211,111	0.07
176,600	Sailun Group Co Ltd - A	296,871	0.01	24,158	Skshu Paint Co Ltd - A	466,390	0.01
1,384,582	Sands China Ltd	3,303,115	0.10	1,033,362	Smooere International Holding	3,186,889	0.09
10,842	Sangfor Technologies Inc - A	167,833	0.01	108,475	Songcheng Performance Deve - A	248,365	0.01
564,802	Sany Heavy Equipment Intl	600,290	0.02	5,522	Stamponer Semiconductor Lt - A	317,851	0.01
356,202	Sany Heavy Industry Co Ltd - A	1,012,680	0.03	1,412,463	Sunac China Holdings Ltd	727,073	0.02
76,817	Satellite Chemical Co Ltd - A	296,190	0.01	51,474	Sungrow Power Supply Co Lt - A	754,351	0.02
328,081	Sdic Power Holdings Co Ltd - A	513,835	0.01	417,736	Sunny Optical Tech	6,808,815	0.20
1,282,304	Seazen Group Ltd	634,048	0.02	58,388	Suzhou Electronic Co Ltd - A	275,210	0.01
138,018	Seazen Holdings Co Ltd - A	523,522	0.01	5,661	Suzhou Maxwell Technologie - A	414,514	0.01
7,710	SG Micro Corp - A	209,328	0.01	23,288	Suzhou Ta&A Ultra Clean Te - A	303,596	0.01
312,959	Shaanxi Coal Industry Co L - A	988,704	0.03	248,502	Tal Education Group - ADR	1,210,205	0.04
149,600	Shan Xi Hua Yang Group New - A	344,980	0.01	95,486	TBEA Co Ltd - A	390,108	0.01
113,724	Shandong Gold Mining Co Lt - A	314,835	0.01	531,629	TCL Technology Group Corp - A	379,837	0.01
375,147	Shandong Gold Mining Co Lt - H	656,882	0.02	115,378	TCL Zhonghuan Renewable En - A		
81,555	Shandong Hualu Hengsheng - A	355,211	0.01		(formerly known as Tianjin		
405,650	Shandong Nanshan Aluminum - A	223,270	0.01		Zhonghuan Semicond - A)	1,013,486	0.03
150,300	Shandong Sun Paper Industr - A	275,975	0.01	3,564,686	Tencent Holdings Ltd	160,995,638	4.77
1,581,568	Shandong Weigao Gp Medical - H	1,838,154	0.05	400,752	Tencent Music Entertainm - ADR	2,011,775	0.06
77,402	Shanghai Baosight Software - A	630,373	0.02	29,750	Thunder Software Technolog - A	579,007	0.02
223,646	Shanghai Baosight Software - B	943,339	0.03	164,313	Tianshui Huatian Technolog - A	229,894	0.01
445,399	Shanghai Electric Grp Co L - A	273,051	0.01	58,004	Tibet Summit Resources Co - A	248,309	0.01
80,211	Shanghai Fosun Pharmaceuti - A	527,506	0.02	1,065,498	Tingyi (Cayman Isln) Hldg Co	1,824,950	0.05
311,375	Shanghai Fosun Pharmaceuti - H	1,152,734	0.03	565,755	Tongcheng Travel Holdings Ltd	1,217,026	0.04
37,933	Shanghai International Air - A	320,814	0.01	114,500	Tongkun Group Co Ltd - A	271,212	0.01
273,821	Shanghai International Por - A	238,116	0.01	558,500	Tongling Nonferrous Metals - A	271,578	0.01
42,875	Shanghai Jinjiang Internat - A	402,261	0.01	154,117	Tongwei Co Ltd - A	1,376,069	0.04
23,740	Shanghai Junshi Bioscience - A	266,784	0.01	11,245	Topchoice Medical Corporat - A	292,589	0.01
665,564	Shanghai Lujiazui Fin&Trad - B	585,031	0.02	868,120	Topsports International Hold	788,803	0.02
31,854	Shanghai M&G Stationery In - A	266,456	0.01	628,747	Travelsky Technology Ltd - H	1,221,125	0.04
102,039	Shanghai Pharmaceuticals - A	275,181	0.01	58,621	Trina Solar Co Ltd - A	570,541	0.02
374,347	Shanghai Pharmaceuticals - H	620,179	0.02	304,443	Trip.Com Group Ltd - ADR	8,356,960	0.25
786,593	Shanghai Pudong Devel Bank - A	939,800	0.03	17,293	Tsingtao Brewery Co Ltd - A	268,054	0.01
62,302	Shanghai Putailai New Ener - A	784,328	0.02	354,949	Tsingtao Brewery Co Ltd - H	3,691,095	0.11
313,800	Shanghai Raas Blood Produc - A	277,562	0.01	895,021	Uni - President China Holdings	767,622	0.02
185,500	Shanghai Yuyuan Tourist Ma - A	261,197	0.01	29,666	Unigroup Guoxin Microelect - A	839,509	0.02
143,407	Shanxi Coking Coal Energy - A	286,420	0.01	178,420	Unisplendour Corp Ltd - A	516,295	0.01

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (42.47%) Continued			China (42.47%) Continued				
183,833	Vinda International Holdings	470,889	0.01	95,700	Zhejiang Weixing New Build - A	343,162	0.01
272,796	Vipshop Holdings Ltd - ADR	2,697,952	0.08	36,231	Zhejiang Yongtai Tech - A	177,961	0.00
61,806	Walvax Biotechnology Co - A	446,107	0.01	165,652	Zheshang Securities Co Ltd - A	281,185	0.01
114,776	Wanhua Chemical Group Co - A	1,660,470	0.05	384,919	Zhongan Online P&C Insuran - H	1,253,313	0.04
2,756,393	Want Want China Holdings Ltd	2,395,657	0.07	350,614	Zhongsheng Group Holdings	2,473,125	0.07
38,284	Weibo Corp - Spon ADR	885,509	0.03	253,400	Zhongtai Securities Co Ltd - A	289,149	0.01
125,376	Weichai Power Co Ltd - A	233,203	0.01	33,575	Zhuzhou Crrc Times Electri - A	325,473	0.01
1,219,243	Weichai Power Co Ltd - H	1,936,009	0.06	298,824	Zhuzhou CRRC Times Electri - H	1,473,756	0.04
217,671	Wens Foodstuffs Group Co - A	691,241	0.02	152,600	Zhuzhou Kibing Group Co Lt - A	290,214	0.01
276,918	Western Securities Co Ltd - A	270,136	0.01	658,221	Zijin Mining Group Co Ltd - A	916,023	0.03
19,969	Western Superconducting Te - A	274,625	0.01	3,428,436	Zijin Mining Group Co Ltd - H	4,198,736	0.12
35,532	Westone Information Indust - A	227,421	0.01	387,988	Zoomlion Heavy Industry - H	447,457	0.01
36,683	Will Semiconductor Co Ltd - A	946,759	0.03	258,148	Zoomlion Heavy Industry S - A	237,193	0.01
1,079,139	Wilmar International Ltd	3,132,659	0.09	159,391	ZTE Corp - A	606,971	0.02
41,780	Wingtech Technology Co Ltd - A	530,398	0.02	450,588	ZTE Corp - H	1,049,675	0.03
147,656	Wuhan Guide Infrared Co Lt - A	283,454	0.01	252,128	ZTO Express Cayman Inc - ADR	6,920,914	0.20
131,212	Wuliangye Yibin Co Ltd - A	3,952,096	0.12				
80,522	WuXi Apptec Co Ltd - A	1,248,991	0.04			1,432,567,383	42.47
178,060	WuXi Apptec Co Ltd - H	2,371,274	0.07				
2,041,641	WuXi Biologics Cayman Inc	18,681,121	0.55	Hong Kong (4.49%)			
38,197	WuXi Lead Intelligent Equi - A	359,966	0.01	1,796,840	Bosideng Intl Hldgs Ltd	1,115,161	0.03
14,621	Wuxi Shangji Automation Co - A	340,194	0.01	946,673	Budweiser Brewing Co Apac Lt	2,835,091	0.08
291,508	XCMG Construction Machin - A	234,365	0.01	654,131	China Overseas Property Hold	704,402	0.02
135,800	Xiamen C & D Inc - A	264,745	0.01	2,598,804	China Ruyi Holdings Ltd (formerly known as Hengten Networks Group Ltd)	953,817	0.03
7,120	Xiamen Faratronic Co Ltd - A	217,884	0.01	1,644,203	China Traditional Chinese Me	1,016,240	0.03
8,471,198	Xiaomi Corp - Class B	14,725,102	0.44	1,095,522	Chow Tai Fook Jewellery Grou	2,060,661	0.06
311,738	Xinjiang Goldwind Sci&Tec - H	583,197	0.02	1,160,264	CK Asset Holdings Ltd	8,206,329	0.24
161,441	Xinjiang Goldwind Sci&Tech - A	356,393	0.01	1,534,149	CK Hutchison Holdings Ltd	10,371,750	0.31
1,043,165	Xinyi Glass Holdings Ltd	2,501,910	0.07	359,865	CK Infrastructure Holdings L	2,205,890	0.07
2,932,689	Xinyi Solar Holdings Ltd	4,529,682	0.13	1,204,820	ESR Group Ltd (formerly known as ESR Cayman Ltd)	3,255,046	0.10
239,885	Xpeng Inc - ADR	7,613,950	0.23	1,245,243	Galaxy Entertainment Group L	7,426,755	0.22
648,382	Xtep International Holdings	1,173,325	0.03	1,275,719	Hang Lung Properties Ltd	2,419,118	0.07
615,726	Yadea Group Holdings Ltd	1,205,252	0.04	826,779	Henderson Land Development	3,097,675	0.09
24,300	Yangzhou Yangjie Electroni - A	258,252	0.01	1,537,872	HK Electric Investments - SS	1,411,081	0.04
115,104	Yankuang Energy Group Co - A	677,830	0.02	2,233,789	HKT Trust And HKT Ltd - SS	3,000,419	0.09
946,722	Yankuang Energy Group Co - H	2,967,951	0.09	680,117	Hong Kong Exchanges & Clear	33,455,694	0.99
50,100	Yantai Jereh Oilfield - A	301,159	0.01	692,420	Hongkong Land Holdings Ltd	3,475,948	0.10
31,742	Yealink Network Technology - A	360,543	0.01	377,368	Hopson Development Holdings	576,131	0.02
37,900	Yifeng Pharmacy Chain Co L - A	298,657	0.01	126,946	Jardine Matheson Hldgs Ltd	6,672,282	0.20
298,153	Yihai International Holding	1,075,288	0.03	578,972	Kingsoft Corp Ltd	2,257,762	0.07
42,311	Yihai Kerry Arawana Holdin - A	340,927	0.01	1,207,503	Link Reit	9,848,437	0.29
182,231	Yintai Gold Co Ltd - A	264,749	0.01	855,478	New World Development	3,068,926	0.09
18,067	Yongxing Special Materials - A	410,187	0.01	71,301	Orient Overseas Intl Ltd	1,889,984	0.06
184,662	Yonyou Network Technology - A	597,985	0.02	782,479	Power Assets Holdings Ltd	4,921,063	0.15
13,900	Youngy Co Ltd - A	318,670	0.01	2,133,459	Sino Land Co	3,148,415	0.09
92,600	Yto Express Group Co Ltd - A	281,632	0.01	797,986	Sun Hung Kai Properties	9,427,013	0.28
881,764	Yuexiu Property Co Ltd	1,130,445	0.03	329,971	Swire Pacific Ltd - CI A	1,965,878	0.06
241,375	Yum China Holdings Inc	11,706,688	0.35	652,272	Swire Properties Ltd	1,619,261	0.05
169,075	Yunda Holding Co Ltd - A	430,241	0.01	797,936	Techrnic Industries Co Ltd	8,323,114	0.25
99,912	Yunnan Aluminium Co Ltd - A	147,241	0.00	4,736,654	WH Group Ltd	3,657,997	0.11
54,676	Yunnan Baiyao Group Co Ltd - A	492,510	0.01	664,789	Wharf Holdings Ltd	2,422,975	0.07
10,500	Yunnan Botanee Bio - Technol - A	340,692	0.01	947,065	Wharf Real Estate Investment	4,513,885	0.13
27,418	Yunnan Energy New Material - A	1,024,259	0.03				
45,304	Zai Lab Ltd - ADR	1,571,143	0.05			151,324,200	4.49
23,527	Zhangzhou Pientzehuang Pha - A	1,251,870	0.04	India (14.01%)			
299,377	Zhaojin Mining Industry - H	261,723	0.01	38,102	ACC Ltd	1,023,781	0.03
213,552	Zhejiang Century Huatong - A	153,534	0.00	146,683	Adani Enterprises Ltd	4,069,363	0.12
41,577	Zhejiang Chint Electrics - A	221,895	0.01	183,067	Adani Green Energy Ltd	4,473,027	0.13
70,730	Zhejiang Dahua Technology - A	173,233	0.00	279,283	Adani Ports and Special Econ	2,376,677	0.07
24,456	Zhejiang Dingli Machinery - A	184,947	0.00	430,190	Adani Power Ltd	1,431,833	0.04
830,108	Zhejiang Expressway Co - H	765,900	0.02	164,891	Adani Total Gas Ltd	4,996,267	0.15
55,450	Zhejiang Huahai Pharmaceut - A	187,750	0.01	164,814	Adani Transmission Ltd	5,162,457	0.15
71,551	Zhejiang Huayou Cobalt Co - A	1,020,511	0.03	387,478	Ambuja Cements Ltd	1,781,057	0.05
43,490	Zhejiang Jingsheng Mechani - A	438,455	0.01	57,322	Apollo Hospitals Enterprise	2,673,660	0.08
38,400	Zhejiang Jiuzhou Pharmaceu - A	296,125	0.01				
144,918	Zhejiang Nhu Co Ltd - A	493,061	0.01				
42,091	Zhejiang Supor Co Ltd - A	353,720	0.01				
64,100	Zhejiang Weiming Environme - A	319,056	0.01				

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Malaysia (1.62%)			Singapore (3.07%) Continued		
1,136,686 AMMB Holdings BHD	961,960	0.03	3,415,059 Genting Singapore Ltd	1,766,791	0.05
1,834,797 Axiata Group Berhad	1,178,100	0.04	628,538 Grab Holdings Ltd - CI A	1,590,201	0.05
3,866,264 Cimb Group Holdings BHD	4,350,918	0.13	32,679 Joyy Inc - ADR	975,795	0.03
2,400,065 Dialog Group BHD	1,159,873	0.03	806,323 Keppel Corp Ltd	3,760,175	0.11
1,734,555 Digi.Com BHD	1,377,412	0.04	1,200,675 Mapletree Commercial Trust	1,578,814	0.05
1,402,971 Genting BHD	1,445,148	0.04	1,924,339 Mapletree Logistics Trust	2,322,979	0.07
1,879,465 Genting Malaysia BHD	1,211,045	0.04	1,967,483 Oversea-Chinese Banking Corp	16,102,343	0.48
246,328 Hap Seng Consolidated	398,484	0.01	204,552 Sea Ltd - ADR	13,676,347	0.40
1,041,353 Hartalega Holdings BHD	722,981	0.02	775,262 Singapore Airlines Ltd	2,841,012	0.08
412,387 Hong Leong Bank Berhad	1,914,336	0.06	386,027 Singapore Exchange Ltd	2,623,996	0.08
139,487 Hong Leong Financial Group	585,481	0.02	877,452 Singapore Tech Engineering	2,572,396	0.08
1,103,620 IHH Healthcare BHD	1,615,054	0.05	695,581 United Overseas Bank Ltd	13,119,926	0.39
1,166,456 Inari Amertron BHD	698,683	0.02	253,352 UOL Group Ltd	1,339,851	0.04
1,275,922 IOI Corp BHD	1,111,637	0.03	163,608 Venture Corp Ltd	1,955,020	0.06
215,157 Kuala Lumpur Kepong BHD	1,071,025	0.03			
2,746,184 Malayan Banking BHD	5,352,177	0.16		103,566,358	3.07
390,075 Malaysia Airports Hldgs BHD	584,117	0.02			
1,498,326 Maxis BHD	1,121,832	0.03	South Korea (12.42%)		
780,889 MISC BHD	1,257,927	0.04	18,531 Alteogen Inc	872,030	0.03
705,351 Mr Diy Group M BHD	331,271	0.01	17,103 Amorepacific Corp	1,712,408	0.05
38,286 Nestle (Malaysia) Berhad	1,151,837	0.03	18,970 Amorepacific Group	544,964	0.02
1,363,197 Petronas Chemicals Group BHD	2,783,613	0.08	4,992 BGF Retail Co Ltd	726,654	0.02
196,628 Petronas Dagangan BHD	942,208	0.03	50,413 Celltrion Healthcare Co Ltd	2,663,533	0.08
462,470 Petronas Gas BHD	1,725,016	0.05	57,063 Celltrion Inc	7,844,844	0.23
412,459 PPB Group Berhad	1,484,197	0.04	11,642 Celltrion Pharm Inc	705,657	0.02
1,931,592 Press Metal Aluminium Holdin	2,086,075	0.06	50,985 Cheil Worldwide Inc	932,605	0.03
8,312,038 Public Bank Berhad	8,241,317	0.24	5,411 CJ Cheiljedang Corp	1,579,459	0.05
697,765 QL Resources BHD	823,228	0.03	6,137 CJ Corp	367,256	0.01
787,290 RHB Bank BHD	1,023,522	0.03	6,350 CJ ENM Co Ltd	458,253	0.01
1,911,264 Sime Darby Berhad	923,651	0.03	6,348 CJ Logistics	557,357	0.02
912,336 Sime Darby Plantation BHD	896,294	0.03	31,936 Coway Co Ltd	1,571,712	0.05
692,234 Telekom Malaysia BHD	824,556	0.03	26,641 DB Insurance Co Ltd	1,257,774	0.04
1,347,963 Tenaga Nasional BHD	2,440,555	0.07	24,257 Doosan Bobcat Inc	539,916	0.02
3,143,868 Top Glove Corp BHD	741,832	0.02	219,827 Doosan Enerbility Co Ltd (formerly known as Doosan Heavy Industries Hol)	3,284,538	0.10
	54,537,362	1.62	26,752 Ecopro Bm Co Ltd	2,338,534	0.07
Philippines (0.80%)			12,795 E-Mart Inc	1,039,643	0.03
1,219,093 Aboitiz Equity Ventures Inc	1,054,249	0.03	8,392 F&F Co Ltd / New	869,319	0.03
3,296,700 AC Energy Corp	482,049	0.01	4,768 Green Cross Corp	618,768	0.02
157,407 Ayala Corporation	1,717,636	0.05	31,934 GS Engineering & Construct	775,969	0.02
5,034,988 Ayala Land Inc	2,335,040	0.07	31,976 GS Holdings	1,030,650	0.03
877,595 Bank of The Philippine Islan	1,353,461	0.04	163,042 Hana Financial Group	4,941,237	0.15
1,148,979 BDO Unibank Inc	2,309,033	0.07	50,625 Hankook Tire & Technology Co	1,284,730	0.04
856,985 Converge Information And Com	329,639	0.01	3,856 Hanmi Pharm Co Ltd	914,701	0.03
14,307 Globe Telecom Inc	590,130	0.02	112,928 Hanon Systems	874,096	0.03
63,319 GT Capital Holdings Inc	563,117	0.02	64,652 Hanwha Solutions Corp	1,887,177	0.06
596,941 Intl Container Term Svcs Inc	1,997,584	0.06	31,265 HD Hyundai (formerly known as Hyundai Heavy Industries Hol)	1,430,330	0.04
1,720,359 JG Summit Holdings Inc	1,523,715	0.05	57,564 HLB Inc	1,569,444	0.05
285,465 Jollibee Foods Corp	1,057,028	0.03	152,243 HMM Co Ltd	2,884,456	0.09
145,795 Manila Electric Company	954,555	0.03	17,808 Hotel Shilla Co Ltd	976,532	0.03
8,158,833 Metro Pacific Investments Co	523,791	0.01	8,029 Hybe Co Ltd	899,738	0.03
1,117,210 Metropolitan Bank & Trust	971,222	0.03	50,845 Hyundai Engineering & Const	1,619,255	0.05
2,482,733 Monde Nissin Corp	586,988	0.02	12,606 Hyundai Glovis Co Ltd	1,742,743	0.05
45,377 PLDT Inc	1,386,439	0.04	6,401 Hyundai Heavy Industries Co	704,978	0.02
139,051 SM Investments Corp	1,977,592	0.06	35,135 Hyundai Mobis Co Ltd	5,384,985	0.16
6,113,584 SM Prime Holdings Inc	4,063,863	0.12	81,458 Hyundai Motor Co	11,324,067	0.34
584,135 Universal Robina Corp	1,179,212	0.03	18,487 Hyundai Motor Co Ltd - 2nd Prf	1,247,275	0.04
	26,956,343	0.80	11,766 Hyundai Motor Co Ltd - Prf	788,387	0.02
Singapore (3.07%)			50,756 Hyundai Steel Co	1,254,827	0.04
1,954,833 Ascendas Real Estate Inv Trt	4,003,215	0.12	12,047 Iljin Materials Co Ltd	647,628	0.02
152,186 BOC Aviation Ltd	1,279,053	0.04	121,128 Industrial Bank of Korea	897,452	0.03
2,952,716 Capitaland Integrated Commer	4,604,005	0.14	183,360 Kakao Corp	9,871,275	0.29
1,550,555 Capitaland Investment Ltd/Si	4,256,032	0.12	17,950 Kakao Games Corp	679,484	0.02
190,502 City Developments Ltd	1,115,608	0.03	59,588 Kakaobank Corp	1,388,276	0.04
1,035,466 DBS Group Holdings Ltd	22,082,799	0.65	49,880 Kangwon Land Inc	975,779	0.03
			228,941 KB Financial Group Inc	8,490,072	0.25

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
South Korea (12.42%) Continued			Taiwan (15.75%)				
152,603	KIA Corp	9,085,191	0.27	298,435	Accton Technology Corp	2,393,823	0.07
43,964	Korea Aerospace Industries	1,821,675	0.04	1,669,004	Acer Inc	1,218,067	0.04
151,715	Korea Electric Power Corp	2,634,915	0.08	223,754	Advantech Co Ltd	2,603,760	0.08
25,436	Korea Investment Holdings Co	1,208,719	0.04	1,975,318	ASE Technology Holding Co Lt	5,075,564	0.15
25,440	Korea Shipbuilding & Offshor	1,839,815	0.05	1,316,531	Asia Cement Corp	1,939,363	0.06
5,228	Korea Zinc Co Ltd	1,962,916	0.06	13,068	Asmedia Technology Inc	490,047	0.01
89,807	Korean Air Lines Co Ltd	1,743,019	0.05	400,892	Asustek Computer Inc	4,186,422	0.12
12,401	Krafton Inc	2,091,666	0.06	4,614,841	AUO Corp (formerly know as Au Optronics Corp)	2,529,871	0.08
59,847	KT&G Corp	3,788,835	0.11	382,465	Catcher Technology Co Ltd	2,128,843	0.06
11,702	Kumho Petrochemical Co Ltd	1,252,756	0.04	4,557,193	Cathay Financial Holding Co	7,801,339	0.23
12,861	L&F Co Ltd	2,080,106	0.06	793,744	Chailease Holding Co Ltd	5,565,965	0.17
28,231	LG Chem Ltd	11,219,344	0.33	3,110,407	Chang Hwa Commercial Bank	1,814,975	0.05
5,427	LG Chem Ltd - Preference	1,005,232	0.03	1,034,917	Cheng Shin Rubber Ind Co Ltd	1,232,148	0.04
51,661	LG Corp	3,099,501	0.09	1,319,328	China Airlines Ltd	1,042,737	0.03
132,857	LG Display Co Ltd	1,488,809	0.04	8,946,324	China Development Financial	4,422,990	0.13
59,813	LG Electronics Inc	4,067,689	0.12	6,972,861	China Steel Corp	6,671,865	0.20
12,419	LG Energy Solution	3,548,559	0.10	2,134,341	Chunghwa Telecom Co Ltd	8,757,449	0.26
659	LG H&H - PRF (formerly known as LG Household & Health - Pref)	165,714	0.00	2,431,925	Compal Electronics	1,860,739	0.06
5,749	LG H&H (formerly known as LG Household & Health Care)	3,010,875	0.09	9,442,716	CTBC Financial Holding Co Lt	7,971,217	0.24
7,475	LG Innotek Co Ltd	1,971,802	0.06	1,104,940	Delta Electronics Inc	8,231,261	0.24
133,398	LG Uplus Corp	1,309,939	0.04	495,522	E Ink Holdings Inc	3,141,436	0.09
7,962	Lotte Chemical Corp	1,103,789	0.03	6,638,162	E.Sun Financial Holding Co	6,474,404	0.19
7,081	Lotte Shopping Co	567,178	0.02	107,366	Eclat Textile Company Ltd	1,500,347	0.04
13,605	Meritz Financial Group Inc	270,864	0.01	36,454	Ememory Technology Inc	1,268,935	0.04
24,744	Meritz Fire & Marine Insuran	631,750	0.02	1,220,072	Eva Airways Corp	1,298,713	0.04
215,879	Meritz Securities Co Ltd	754,845	0.02	1,487,598	Evergreen Marine Corp Ltd	4,232,626	0.13
152,237	Mirae Asset Securities Co Ltd	776,193	0.02	1,835,368	Far Eastern New Century Corp	1,962,927	0.06
73,345	Naver Corp	13,557,301	0.40	912,221	Far Eastone Telecomm Co Ltd	2,564,840	0.08
9,091	Ncsoft Corp	2,447,092	0.07	216,968	Feng Tay Enterprise Co Ltd	1,280,639	0.04
12,555	Netmarble Corp	666,235	0.02	5,952,069	First Financial Holding Co	5,244,731	0.16
82,743	NH Investment & Securities C	576,728	0.02	2,055,528	Formosa Chemicals & Fibre	5,164,140	0.15
12,919	Orion Corp/Republic of Korea	1,034,794	0.03	666,234	Formosa Petrochemical Corp	2,101,762	0.06
171,234	Pan Ocean Co Ltd	783,372	0.02	2,330,082	Formosa Plastics Corp	8,502,662	0.25
18,241	Pearl Abyss Corp	717,895	0.02	4,264,104	Fubon Financial Holding Co	8,575,964	0.25
18,215	POSCO Chemical Co Ltd	1,501,082	0.04	163,531	Giant Manufacturing	1,319,974	0.04
43,925	POSCO Holdings Inc (formerly known as POSCO)	7,797,838	0.23	120,599	Globalwafers Co Ltd	1,837,367	0.05
12,807	S-1 Corporation	633,248	0.02	7,199,707	Hon Hai Precision Industry	26,393,397	0.78
10,259	Samsung Biologics Co Ltd	6,241,998	0.19	183,496	Hotai Motor Company Ltd	3,739,842	0.11
48,917	Samsung C&T Corp	4,634,004	0.14	5,181,209	Hua Nan Financial Holdings C	3,938,161	0.12
33,222	Samsung Electro-Mechanics Co	3,339,087	0.10	5,195,220	Innolux Corp	2,114,186	0.06
470,694	Samsung Electronics - Pref	18,850,961	0.56	1,669,595	Inventec Corp	1,412,222	0.04
2,728,921	Samsung Electronics Co Ltd	119,800,136	3.55	58,000	Largan Precision Co Ltd	3,364,891	0.10
86,741	Samsung Engineering Co Ltd	1,439,671	0.04	1,104,594	Lite-On Technology Corp	2,150,974	0.06
19,195	Samsung Fire & Marine Ins	2,971,500	0.09	878,123	Mediatek Inc	19,226,061	0.57
355,987	Samsung Heavy Industries	1,664,234	0.05	5,941,008	Mega Financial Holding Co Lt	7,053,242	0.21
43,353	Samsung Life Insurance Co Lt	2,090,186	0.06	399,978	Micro-Star International Co	1,526,813	0.05
31,702	Samsung Sdi Co Ltd	12,989,421	0.38	31,750	Momo.Com Inc	681,269	0.02
19,492	Samsung Sds Co Ltd	1,951,602	0.06	2,700,962	Nan Ya Plastics Corp	7,539,639	0.22
38,523	Samsung Securities Co Ltd	992,448	0.03	127,629	Nan Ya Printed Circuit Board	1,118,178	0.03
18,659	SD Biosensor Inc	558,304	0.02	780,739	Nanya Technology Corp	1,297,140	0.04
24,748	Seegene Inc	689,033	0.02	120,506	Nien Made Enterprise Co Ltd	1,187,491	0.04
256,328	Shinhan Financial Group Ltd	7,314,350	0.22	335,240	Novatek Microelectronics Cor	3,404,997	0.10
17,795	SK Biopharmaceuticals Co Ltd	1,026,529	0.03	37,454	Parade Technologies Ltd	1,448,605	0.04
12,194	SK Bioscience Co Ltd	943,852	0.03	1,124,479	Pegatron Corp	2,155,660	0.06
6,899	SK Chemicals Co Ltd/New	489,370	0.01	1,202,252	Pou Chen	1,192,811	0.04
310,481	SK Hynix Inc	21,760,452	0.64	1,337,501	Powerchip Semiconductor Manu	1,803,817	0.05
11,094	SK IE Technology Co Ltd	838,202	0.02	317,887	President Chain Store Corp	2,913,354	0.09
21,159	SK Inc	3,503,685	0.10	1,575,154	Quanta Computer Inc	4,227,464	0.13
31,049	SK Innovation Co Ltd	4,591,349	0.14	277,788	Realtek Semiconductor Corp	3,391,361	0.10
57,272	SK Square Co Ltd	1,722,483	0.05	654,147	Ruentex Development Co Ltd	1,614,825	0.05
11,692	SK Telecom	468,256	0.01	7,465,800	Shin Kong Financial Holding	2,199,553	0.07
11,628	SKC Co Ltd	1,191,100	0.03	5,566,050	Sinopac Financial Holdings	3,144,925	0.09
25,613	S-Oil Corp	2,051,565	0.06	706,768	Synnex Technology Intl Corp	1,264,569	0.04
275,353	Woori Financial Group Inc	2,566,059	0.08	5,672,322	Taishin Financial Holding	3,109,585	0.09
27,102	Yuhan Corp	1,168,909	0.03	3,073,031	Taiwan Cement	4,082,423	0.12
		419,036,794	12.42	5,573,745	Taiwan Cooperative Financial	5,033,214	0.15
				1,314,061	Taiwan High Speed Rail Corp	1,239,659	0.04

iShares Core MSCI Asia ex Japan ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2022

The financial derivative instruments held by the Sub-Fund as at 30th June 2022 are summarized below:

Futures			
Description	Underlying assets	Counterparty	Fair value US\$
Financial assets: MSCI All Country Asia Pacific ex Japan NTR Index Futures Sept 2022	MSCI All Country Asia Pacific ex Japan NTR Index	Citigroup Global Markets Ltd	29,460
			29,460
Unlisted rights			
Description	Underlying assets	Issuer	Fair value US\$
Financial assets: Microport Scientific Corp - Rights	Microport Scientific Corp	Microport Scientific Corp	0 [#]
Taishin Financial Holding - Rights	Taishin Financial Holding	Taishin Financial Holding	0 [#]
Walsin Lihwa Corp - Rights	Walsin Lihwa Corp	Walsin Lihwa Corp	8,881
			8,881
Unlisted rights of trust interest			
Description	Underlying assets	Issuer	Fair value US\$
Financial assets: Kangmei Pharmaceutical Co - Rights of trust interest	Kangmei Pharmaceutical Co	Kangmei Pharmaceutical Co	0 [#]
			0[#]

[#] Amount is less than US\$1.

iShares Core MSCI Asia ex Japan ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Australia	0.27	0.23
Cayman Islands	0.04	0.03
China	42.47	39.90
Hong Kong	4.49	4.16
India	14.01	14.16
Indonesia	2.02	1.66
Malaysia	1.62	1.60
Philippines	0.80	0.81
Singapore	3.07	2.77
South Korea	12.42	14.57
Taiwan	15.75	18.01
Thailand	2.09	1.93
United States	0.03	0.02
	99.08	99.85
Futures		
MSCI All Country Asia Pacific ex Japan NTR Index Futures	0.00	0.00
	0.00	0.00
Unlisted rights		
China	0.00	0.00
South Korea	-	0.00
Taiwan	0.00	-
	0.00	0.00
Unlisted rights of trust interest		
China	0.00	-
	0.00	-
Total investments	99.08	99.85
Other net assets	0.92	0.15
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI Asia ex Japan ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2020	8.50	2,132,118,396
31st December 2021	7.92	2,497,660,483
30th June 2022	6.64	3,373,135,970

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2013	HK\$43.78	HK\$35.61
31st December 2014	HK\$46.45	HK\$38.33
31st December 2015	HK\$49.56	HK\$36.60
31st December 2016	HK\$43.99	HK\$33.73
31st December 2017	HK\$57.39	HK\$40.30
31st December 2018*	US\$7.81	US\$5.86
31st December 2019	US\$7.04	US\$5.85
31st December 2020	US\$8.50	US\$5.04
31st December 2021	US\$9.67	US\$7.64
30th June 2022	US\$8.11	US\$6.35

* For iShares Core MSCI AC Asia ex Japan ETF, the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares MSCI Emerging Asia ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (99.31%)			China (43.79%) Continued		
Listed equities (83.62%)			187 BGI Genomics Co Ltd - A	15,693	0.01
Australia (0.02%)			381 Bilibili Inc - Class Z	76,581	0.07
7,331 MMG Ltd	21,407	0.02	96 Bilibili Inc - Sponsored ADR	19,285	0.02
	21,407	0.02	6,149 BOE Technology Group Co Lt - A	28,357	0.02
Cayman Islands (0.04%)			368 BYD Co Ltd - A	143,643	0.12
1,736 Zhen Ding Technology Holding	47,189	0.04	2,323 BYD Co Ltd - H	729,422	0.62
	47,189	0.04	2,317 BYD Electronic Intl Co Ltd	57,346	0.05
China (43.79%)			249 Cansino Biologics Inc - H	20,007	0.02
257 360 Digitech Inc	34,888	0.03	23,169 CGN Power Co Ltd - H	44,021	0.04
2,500 360 Security Technology In - A	24,931	0.02	117 Changchun High & New Tech - A	31,965	0.03
612 37 Interactive Entertainme - A			110 Changzhou Xingyu Automotiv - A	22,016	0.02
(formerly known as Wuhu Sanqi			700 Chaozhou Three-Circle Grou - A	24,661	0.02
Interactive Ent - A)	15,207	0.01	300 Chengxin Lithium Group Co - A	21,195	0.02
4,125 3Sbio Inc	25,740	0.02	31,169 China Cinda Asset Managemen - H	38,338	0.03
2,410 AAC Technologies Holdings In	43,525	0.04	25,661 China Citic Bank Corp Ltd - H	90,070	0.08
200 Advanced Micro-Fabrication - A	27,330	0.02	6,000 China Coal Energy Co - H	39,900	0.03
458 AECC Aviation Power Co - A	24,396	0.02	9,625 China Communications Servi - H	33,206	0.03
14,451 Agricultural Bank of China - A	51,081	0.04	4,622 China Conch Venture Holdings	79,036	0.07
77,710 Agricultural Bank of China - H	230,022	0.20	2,740 China Construction Bank - A	19,435	0.02
983 Aier Eye Hospital Group Co - A	51,510	0.04	273,197 China Construction Bank - H	1,439,748	1.23
1,162 Air China Ltd - A	15,790	0.01	796 China Cssc Holdings Ltd - A	17,683	0.02
6,875 Air China Ltd - H	46,887	0.04	3,806 China Eastern Airlines Co - A	24,457	0.02
433 Airtac International Group	113,244	0.10	8,600 China Energy Engineering Cor	23,856	0.02
43,399 Alibaba Group Holding Ltd	4,856,348	4.15	6,100 China Everbright Bank Co - A	21,491	0.02
12,217 Alibaba Health Information T	65,972	0.06	10,424 China Everbright Bank Co L - H	26,477	0.02
42,777 Alibaba Pictures Group Ltd	32,938	0.03	9,399 China Everbright Environment	43,517	0.04
1,590 A-Living Smart City Services	20,066	0.02	6,152 China Evergrande Group	8,886	0.01
4,125 Aluminum Corp of China Ltd - A	22,934	0.02	10,842 China Feihe Ltd	97,795	0.08
12,492 Aluminum Corp of China Ltd - H	37,101	0.03	9,051 China Galaxy Securities Co - H	41,001	0.05
846 Anhui Conch Cement Co Ltd - A	34,934	0.03	8,683 China Gas Holdings Ltd	105,238	0.09
3,868 Anhui Conch Cement Co Ltd - H	131,512	0.11	6,708 China Hongqiao Group Ltd	59,500	0.05
138 Anhui Gujing Distillery Co - A	40,326	0.03	3,850 China International Capita - H	64,372	0.05
276 Anhui Gujing Distillery Co - B	33,782	0.03	19,250 China Jinmao Holdings Group	40,617	0.03
55 Anjoy Foods Group Co Ltd - A			700 China Jushi Co Ltd - A	14,264	0.01
(formerly known as Fu Jian Anjoy			4,125 China Lesso Group Holdings L	48,840	0.04
Foods Co Ltd - A)	10,807	0.01	673 China Life Insurance Co - A	24,482	0.02
3,474 Anta Sports Products Ltd	334,894	0.29	20,378 China Life Insurance Co - H	278,363	0.24
55 Asymchem Laboratories Tian - A	18,604	0.02	1,177 China Literature Ltd	44,608	0.04
206 Autohome Inc - ADR	63,576	0.05	9,772 China Longyuan Power Group - H	148,144	0.13
8,800 Avichina Industry & Tech - H	39,512	0.03	4,804 China Medical System Holding	58,801	0.05
161 Baidu Inc - Spon ADR	187,899	0.16	1,814 China Meidong Auto Holdings	44,806	0.04
5,152 Baidu Inc - Class A	765,072	0.65	8,755 China Mengniu Dairy Co	342,758	0.29
6,900 Bank of Beijing Co Ltd - A	36,666	0.03	3,851 China Merchants Bank - A	190,213	0.16
6,132 Bank of China Ltd - A	23,398	0.02	11,154 China Merchants Bank - H	585,585	0.50
227,053 Bank of China Ltd - H	710,676	0.61	3,826 China Merchants Port Holding	51,039	0.04
6,867 Bank of Communications Co - A	40,027	0.03	2,330 China Merchants Securities - A	39,298	0.03
23,157 Bank of Communications Co - H	125,511	0.11	1,893 China Merchants Shekou Ind - A	29,756	0.03
1,152 Bank of Hangzhou Co Ltd - A	20,198	0.02	10,202 China Minsheng Banking - A	44,420	0.04
4,844 Bank of Jiangsu Co Ltd - A	40,368	0.03	16,968 China Minsheng Banking Cor - H	47,510	0.04
2,073 Bank of Nanjing Co Ltd - A	25,283	0.02	11,868 China National Building Ma - H	99,454	0.08
1,674 Bank of Ningbo Co Ltd - A	70,164	0.06	4,093 China National Nuclear Pow - A	32,864	0.03
4,536 Bank of Shanghai Co Ltd - A	34,775	0.03	825 China Northern Rare Earth - A	33,951	0.03
6,105 Baoshan Iron & Steel Co - A	43,017	0.04	5,520 China Oilfield Services - H	42,449	0.04
136 Beigene Ltd - ADR	172,724	0.15	11,314 China Overseas Land & Invest	280,587	0.24
6,057 Beijing Capital Intl Airpo - H	32,405	0.03	1,606 China Pacific Insurance Gr - A	44,230	0.04
1,379 Beijing Enlight Media Co L - A	15,285	0.01	7,654 China Pacific Insurance Gr - H	146,804	0.13
1,266 Beijing Enterprises Hldgs	35,321	0.03	4,822 China Petroleum & Chemical - A	23,027	0.02
13,228 Beijing Enterprises Water Gr	31,350	0.03	71,086 China Petroleum & Chemical - H	250,934	0.21
100 Beijing Kingsoft Office So - A	23,072	0.02	16,169 China Power International	80,522	0.07
616 Beijing Tiantan Biological - A	17,506	0.01	5,922 China Railway Group Ltd - A	42,559	0.04
175 Beijing Wantai Biological - A	31,810	0.03	11,213 China Railway Group Ltd - H	54,383	0.05
7,394 Beijing-Shanghai High Spe - A	43,445	0.04	4,372 China Resources Beer Holding	255,762	0.22
			7,668 China Resources Cement	40,410	0.03
			2,449 China Resources Gas Group Lt	89,511	0.08
			9,051 China Resources Land Ltd	331,267	0.28
			1,777 China Resources Mixc Lifesty	69,125	0.06
			5,866 China Resources Power Holdin	95,029	0.08
			1,165 China Shenhua Energy Co - A	45,407	0.04

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (43.79%) Continued			China (43.79%) Continued				
9,079	China Shenhua Energy Co - H	204,277	0.17	793	Goertek Inc - A	31,186	0.03
6,875	China Southern Airlines Co - H	31,212	0.03	495	Great Wall Motor Co Ltd - A	21,460	0.02
9,799	China State Construction - A	61,016	0.05	8,950	Great Wall Motor Company - H	144,453	0.12
5,472	China State Construction Int	47,497	0.04	500	Gree Electric Appliances I - A	19,734	0.02
9,000	China Suntien Green Energy - H	36,000	0.03	3,472	Greentown China Holdings	56,455	0.05
5,174	China Taiping Insurance Hold	50,084	0.04	3,472	Greentown Service Group Co L	30,831	0.03
5,000	China Three Gorges Renewab - A	36,811	0.03	532	Guangdong Haid Group Co - A	37,367	0.03
422	China Tourism Group Duty F - A	115,051	0.10	6,546	Guangdong Investment Ltd	54,332	0.05
135,375	China Tower Corp Ltd - H	136,729	0.12	110	Guangdong Kinlong Hardware - A	16,701	0.01
8,600	China United Network - A	34,828	0.03	2,200	Guanghui Energy Co Ltd - A	27,140	0.02
1,602	China Vanke Co Ltd - A	38,439	0.03	1,700	Guangzhou Automobile Group - A	30,324	0.03
5,256	China Vanke Co Ltd - H	103,648	0.09	7,303	Guangzhou Automobile Group - H	55,430	0.05
4,074	China Yangtze Power Co Ltd - A	110,246	0.09	495	Guangzhou Baiyunshan Phar - A	18,302	0.02
8,000	Chinasoft International Ltd	64,240	0.05	110	Guangzhou Kingmed Diagnost - A	10,628	0.01
3,118	Chongqing Changan Automob - A	63,209	0.05	220	Guangzhou Shiyuan Electron - A	19,395	0.02
235	Chongqing Zhifei Biologica - A	30,534	0.03	740	Guangzhou Tinci Materials - A	53,752	0.05
2,200	CIFI Ever Sunshine Services	22,000	0.02	2,398	Guotai Junan Securities Co - A	42,663	0.04
11,434	CIFI Holdings Group Co Ltd	45,050	0.04	2,954	Haidilao International Holdi	54,058	0.05
15,929	Citic Ltd	126,636	0.11	1,400	Haier Smart Home Co Ltd - A	44,997	0.04
2,796	Citic Securities Co - A	70,884	0.06	6,032	Haier Smart Home Co Ltd - H	175,230	0.15
5,563	Citic Securities Co Ltd - H	97,575	0.08	2,527	Haitian International Hldgs	50,666	0.04
5,922	CMOC Group Ltd - A (formerly known as China Molybdenum Co Ltd - A)	39,717	0.03	2,468	Haitong Securities Co Ltd - A	28,338	0.02
7,839	CMOC Group Ltd - H (formerly known as China Molybdenum Co Ltd - H)	34,335	0.03	6,577	Haitong Securities Co Ltd - H	37,884	0.03
443	Contemporary Amperex Techn - A	276,885	0.24	369	Hangzhou First Applied Mat - A	28,298	0.02
1,814	Cosco Shipping Holdings Co - A	29,513	0.03	400	Hangzhou Silan Microelectr - A	24,345	0.02
9,971	Cosco Shipping Holdings Co - H	109,282	0.09	197	Hangzhou Tigermed Consulti - A	26,390	0.02
4,383	Cosco Shipping Ports Ltd	24,282	0.02	292	Hangzhou Tigermed Consulti - H	26,484	0.02
21,285	Country Garden Holdings Co	103,445	0.09	3,360	Hansoh Pharmaceutical Group	53,222	0.05
5,547	Country Garden Services Hold	193,868	0.17	506	Henan Shuanghui Investment - A	17,353	0.01
6,000	CRRC Corp Ltd - A	36,518	0.03	2,218	Hengan Intl Group Co Ltd	81,733	0.07
10,000	CRRC Corp Ltd - H	29,200	0.02	982	Hengli Petrochemical Co L - A	25,562	0.02
673	CSC Financial Co Ltd - A	22,773	0.02	935	Hengyi Petrochemical Co - A	11,502	0.01
26,545	CSPC Pharmaceutical Group Lt	206,786	0.18	160	Hithink Royalflush Informa - A	18,006	0.02
7,905	Dali Foods Group Co Ltd	32,964	0.03	100	Hoshine Silicon Industry C - A	13,807	0.01
2,500	Daqin Railway Co Ltd - A	19,283	0.02	1,375	Hua Hong Semiconductor Ltd	39,050	0.03
169	Daqo New Energy Corp - ADR	94,659	0.08	488	Huadong Medicine Co Ltd - A	25,795	0.02
8,436	Dongfeng Motor Grp Co Ltd - H	50,279	0.04	1,900	Huafon Chemical Co Ltd - A	18,769	0.02
4,000	Dongyue Group	39,280	0.03	563	Hualan Biological Engineer - A	15,024	0.01
2,898	East Money Information Co - A	86,156	0.07	3,604	Huaneng Power Intl Inc - A	29,697	0.03
128	Ecovacs Robotics Co Ltd - A	18,261	0.02	8,452	Huaneng Power Intl Inc - H	33,047	0.03
2,254	ENN Energy Holdings Ltd	290,541	0.25	2,200	Huatai Securities Co Ltd - A	36,565	0.03
551	EVE Energy Co Ltd - A	62,880	0.05	3,061	Huatai Securities Co Ltd - H	35,630	0.03
1,393	Everbright Securitie Co - A	25,696	0.02	3,568	Huaxia Bank Co Ltd - A	21,758	0.02
4,888	Far East Horizon Ltd	32,163	0.03	605	Huayu Automotive Systems - A	16,287	0.01
400	Flat Glass Group Co Ltd - A	17,838	0.02	492	Huazhu Group Ltd - ADR	147,093	0.13
1,223	Flat Glass Group Co Ltd - H	33,755	0.03	400	Hubei Xingfa Chemicals Grp - A	20,595	0.02
4,099	Focus Media Information Te - A	32,288	0.03	40	Huizhou Desay Sv Automotiv - A	6,929	0.01
838	Foshan Haitian Flavouring - A	88,629	0.08	425	Hundsun Technologies Inc - A	21,659	0.02
8,639	Fosun International Ltd	62,633	0.05	205	Hutchmed China - ADR	20,333	0.02
4,668	Founder Securities Co Ltd - A	36,661	0.03	800	Hygeia Healthcare Holdings C	41,720	0.04
1,165	Foxconn Industrial Interne - A	13,418	0.01	440	Iflytek Co Ltd - A	21,228	0.02
327	Fuyao Glass Industry Group - A	16,002	0.01	10,402	Ind & Comm Bk of China - A	58,075	0.05
1,861	Fuyao Glass Industry Group - H	74,068	0.06	159,319	Ind & Comm Bk of China - H	742,427	0.63
170	Ganfeng Lithium Co Ltd - A	29,588	0.03	3,844	Industrial Bank Co Ltd - A	89,534	0.08
1,023	Ganfeng Lithium Co Ltd - H	88,336	0.08	2,035	Industrial Securities Co - A	16,792	0.01
5,900	GD Power Development Co - A	27,001	0.02	200	Ingenic Semiconductor Co - A	24,872	0.02
52	GDS Holdings Ltd - ADR	13,625	0.01	11,793	Inner Mongolia Baotou Ste - A	32,437	0.03
1,656	GDS Holdings Ltd - CL A	54,731	0.05	1,352	Inner Mongolia Yili Indus - A	61,637	0.05
17,462	Geely Automobile Holdings Lt	311,522	0.27	3,400	Inner Mongolia Yitai Coal - B	43,728	0.04
1,485	Gemdale Corp - A	23,360	0.02	3,504	Innovent Biologics Inc	122,290	0.10
2,750	Genscript Biotech Corp	78,238	0.07	874	Iqiyi Inc - ADR	28,805	0.02
1,368	GF Securities Co Ltd - A	29,942	0.03	406	Ja Solar Technology Co Ltd - A	37,494	0.03
2,688	GF Securities Co Ltd - H	27,901	0.02	132	Jason Furniture Hangzhou C - A	8,749	0.01
70	Gigadevice Semiconductor B - A	11,652	0.01	3,120	JD Health International Inc	192,036	0.16
				5,718	JD.Com Inc - CL A	1,445,510	1.23
				600	Jiangsu Eastern Shenghong - A	11,875	0.01
				4,024	Jiangsu Express Co Ltd - H	31,790	0.03
				403	Jiangsu Hengli Hydraulic C - A	29,113	0.02

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (43.79%) Continued			China (43.79%) Continued				
1,115	Jiangsu Hengrui Medicine C - A	48,404	0.04	23,811	Postal Savings Bank of Chi - H	148,343	0.13
330	Jiangsu King's Luck Brewer - A	19,699	0.02	4,620	Power Construction Corp of - A	42,557	0.04
300	Jiangsu Yanghe Brewery - A	64,311	0.05	1,823	RLX Technology Inc - ADR	30,470	0.03
605	Jiangxi Copper Co Ltd - A	12,626	0.01	2,478	Rongsheng Petrochemical Co - A	44,637	0.04
4,094	Jiangxi Copper Co Ltd - H	43,970	0.04	914	S F Holding Co Ltd - A	59,705	0.05
4,632	Jinxin Fertility Group Ltd	33,489	0.03	1,181	Saic Motor Corp Ltd - A	24,619	0.02
1,650	Jiumaojiu International Hold	34,403	0.03	147	Sangfor Technologies Inc - A	17,856	0.02
197	Kanzhun Ltd - ADR	40,625	0.03	3,054	Sany Heavy Equipment Intl	25,470	0.02
811	KE Holdings Inc - ADR	114,232	0.10	2,138	Sany Heavy Industry Co Ltd - A	47,696	0.04
1,905	Kingboard Holdings Ltd	56,579	0.05	559	Satellite Chemical Co Ltd - A	16,913	0.01
8,098	Kingdee International Sftwr	149,003	0.13	2,145	Sdic Power Holdings Co Ltd - A	26,362	0.02
5,041	Kuaishou Technology	440,583	0.38	6,948	Seazen Group Ltd	26,958	0.02
9,731	Kunlun Energy Co Ltd	62,570	0.05	506	Seazen Holdings Co Ltd - A	15,061	0.01
216	Kweichow Moutai Co Ltd - A	517,012	0.44	150	SG Micro Corp - A	31,957	0.03
385	LB Group Co Ltd - A	9,035	0.01	2,347	Shaanxi Coal Industry Co L - A	58,183	0.05
21,289	Lenovo Group Ltd	156,048	0.13	1,122	Shandong Gold Mining Co Lt - A	24,374	0.02
1,100	Lens Technology Co Ltd - A	14,253	0.01	2,174	Shandong Gold Mining Co Lt - H	29,871	0.03
422	Lepu Medical Technology - A	9,172	0.01	700	Shandong Hualu Hengsheng - A	23,924	0.02
1,629	Li Auto Inc - ADR	489,705	0.42	385	Shandong Linglong Tyre Co - A	11,432	0.01
6,673	Li Ning Co Ltd	485,127	0.41	3,850	Shandong Nanshan Aluminum - A	16,628	0.01
1,674	Lingyi Itech Guangdong Co - A	9,836	0.01	6,774	Shandong Weigao Gp Medical - H	61,779	0.05
5,500	Logan Group Co Ltd	11,391	0.01	400	Shanghai Baosight Software - A	25,563	0.02
5,500	Longfor Group Holdings Ltd	203,775	0.17	1,100	Shanghai Baosight Software - B	36,408	0.03
1,269	Longi Green Energy Technol - A	98,966	0.08	612	Shanghai Fosun Pharmaceuti - A	31,582	0.03
2,344	Lufax Holding Ltd - ADR	110,360	0.09	1,643	Shanghai Fosun Pharmaceuti - H	47,729	0.04
1,761	Luxshare Precision Industr - A	69,647	0.06	268	Shanghai International Air - A	17,786	0.02
268	Luzhou Laojiao Co Ltd - A	77,335	0.07	200	Shanghai Junshi Bioscience - A	17,636	0.02
495	Mango Excellent Media Co L - A	19,328	0.02	2,976	Shanghai Lujiazui Fin&Trad - B	20,527	0.02
140	Maxscend Microelectronics - A	22,122	0.02	220	Shanghai M&G Stationery In - A	14,441	0.01
760	Meinian Onehealth Healthca - A	4,955	0.00	3,296	Shanghai Pharmaceuticals - H	42,848	0.04
11,690	Meituan - Class B	2,270,198	1.94	5,636	Shanghai Pudong Devel Bank - A	52,839	0.05
5,170	Metallurgical Corp of Chin - A	21,179	0.02	520	Shanghai Putailai New Ener - A	51,369	0.04
1,703	Microport Scientific Corp	38,743	0.03	1,600	Shanxi Meijin Energy Co Lt - A	22,847	0.02
1,100	Ming Yuan Cloud Group Holdin	13,816	0.01	213	Shanxi Xinghuacun Fen Wine - A	80,975	0.07
2,314	Minth Group Ltd	49,520	0.04	109	Shennan Circuits Co Ltd - A	11,955	0.01
873	Muyuan Foods Co Ltd - A	56,475	0.05	7,239	Shenzhen Hongyuan Group Co - A	36,349	0.03
1,159	Nari Technology Co Ltd - A	36,627	0.03	1,896	Shenzhen Energy Group Co L - A	14,225	0.01
80	Naura Technology Group Co - A	25,948	0.02	394	Shenzhen Inovance Technolo - A	30,377	0.03
5,925	Netease Inc	853,793	0.73	3,439	Shenzhen Intl Holdings	26,549	0.02
540	New China Life Insurance C - A	20,346	0.02	305	Shenzhen Kangtai Biologica - A	16,129	0.01
2,217	New China Life Insurance C - H	48,885	0.04	213	Shenzhen Mindray Bio-Medic - A	78,083	0.07
1,199	New Hope Liuhe Co Ltd - A	21,472	0.02	3,065	Shenzhen Overseas Chinese - A	23,282	0.02
3,870	New Oriental Education & Tec	61,223	0.05	170	Shenzhen Transsion Holding - A	17,755	0.02
97	New Oriental Educatio - SP ADR	15,497	0.01	2,420	Shenzhen International Group	230,021	0.20
3,618	Nine Dragons Paper Holdings	24,024	0.02	4,470	Shimao Group Holdings Ltd	17,425	0.01
800	Ningbo Shanshan Co Ltd - A	27,829	0.02	1,712	Sichuan Chuantou Energy Co - A	23,885	0.02
103	Ningbo Tuopu Group Co Ltd - A	8,250	0.01	227	Silergy Corp	143,478	0.12
1,500	Ningxia Baofeng Energy Gro - A	25,721	0.02	30,540	Sino Biopharmaceutical	151,784	0.13
3,801	Nio Inc - ADR	647,826	0.55	3,756	Sinopharm Group Co - H	71,439	0.06
5,148	Nongfu Spring Co Ltd - H	231,917	0.20	2,317	Sinotruk Hong Kong Ltd	25,487	0.02
196	Oppein Home Group Inc - A	34,567	0.03	5,541	Smooere International Holding	134,092	0.11
2,323	Orient Securities Co Ltd - A	27,761	0.02	532	Songcheng Performance Deve - A	9,558	0.01
230	Ovctek China Inc - A	15,396	0.01	7,674	Sunac China Holdings Ltd	30,997	0.03
18,331	People's Insurance Co Grou - H	43,994	0.04	233	Sungrow Power Supply Co Lt - A	26,794	0.02
907	Perfect World Co Ltd - A	15,255	0.01	2,040	Sunny Optical Tech	260,916	0.22
3,300	Petrochina Co Ltd - A	20,471	0.02	1,258	Tai Education Group - ADR	48,074	0.04
62,929	Petrochina Co Ltd - H	235,354	0.20	1,000	TBEA Co Ltd - A	32,059	0.03
237	Pharmaron Beijing Co Ltd - A	26,414	0.02	2,502	TCL Technology Group Corp - A	14,027	0.01
607	Pharmaron Beijing Co Ltd - H	47,680	0.04	693	TCL Zhonghuan Renewable En - A (formerly known as Tianjin Zhonghuan Semicond - A)	47,767	0.04
17,882	PICC Property & Casualty - H	145,917	0.12	17,796	Tencent Holdings Ltd	6,306,902	5.38
1,269	Pinduoduo Inc - ADR	615,391	0.53	2,014	Tencent Music Entertainm - ADR	79,335	0.07
4,499	Ping An Bank Co Ltd - A	78,883	0.07	5,091	Tingyi (Cayman Isln) Hldg Co	68,423	0.06
1,372	Ping An Healthcare and Techn	31,899	0.03	2,776	Tongcheng Travel Holdings Lt	46,859	0.04
1,700	Ping An Insurance Group Co - A	92,902	0.08	803	Tongwei Co Ltd - A	56,261	0.05
18,015	Ping An Insurance Group Co - H	961,100	0.82	78	Topchoice Medical Corporat - A	15,926	0.01
2,265	Poly Developments and Hold - A	46,288	0.04	4,055	Topsports International Hold	28,912	0.02
1,200	Pop Mart International Group	45,480	0.04				
4,345	Postal Savings Bank of Chi - A	27,411	0.02				

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (43.79%) Continued			Hong Kong (0.45%)				
2,064	Travelsky Technology Ltd - H	31,455	0.03	11,576	Bosideng Intl Hldgs Ltd	56,375	0.05
366	Trina Solar Co Ltd - A	27,952	0.02	2,792	China Overseas Property Hold	23,593	0.02
1,471	Trip.Com Group Ltd - ADR	316,852	0.27	7,331	China Ruyi Holdings Ltd (formerly known as Hengten Networks Group Ltd)	21,113	0.02
20	Tsingtao Brewery Co Ltd - A	2,433	0.00	6,419	China Traditional Chinese Me	31,132	0.03
2,002	Tsingtao Brewery Co Ltd - H	163,363	0.14	2,799	Hopson Development Holdings	33,532	0.03
200	Unigroup Guoxin Microelect - A	44,412	0.04	2,902	Kingboard Laminates Hldg Ltd	28,091	0.02
5,208	Uni-President China Holdings	35,050	0.03	2,750	Kingsoft Corp Ltd	84,150	0.07
947	Unisplendour Corp Ltd - A	21,503	0.02	400	Orient Overseas Intl Ltd	83,200	0.07
1,736	Vinda International Holdings	34,894	0.03	3,989	Wharf Holdings Ltd	114,085	0.10
1,343	Vipshop Holdings Ltd - ADR	104,225	0.09	5,225	Yuexiu Property Co Ltd	52,564	0.04
373	Walvax Biotechnology Co - A	21,126	0.02				
793	Wanhua Chemical Group Co - A	90,023	0.08				
13,996	Want Want China Holdings Ltd	95,453	0.08				
213	Weibo Corp - Spon ADR	38,659	0.03			527,835	0.45
1,400	Weichai Power Co Ltd - A	20,434	0.02	Indonesia (2.27%)			
5,775	Weichai Power Co Ltd - H	71,957	0.06	34,335	Adaro Energy Indonesia TBK P (formerly known as Adaro Energy TBK PT)	51,724	0.04
1,889	Wens Foodstuffs Group Co - A	47,072	0.04	24,500	Adaro Minerals Indonesia TBK	20,390	0.02
197	Will Semiconductor Co Ltd - A	39,897	0.03	25,362	Aneka Tambang TBK	24,046	0.02
301	Wingtech Technology Co Ltd - A	29,985	0.03	54,970	Astra International TBK PT	191,822	0.16
593	Wuliangye Yibin Co Ltd - A	140,155	0.12	153,500	Bank Central Asia TBK PT	586,184	0.50
365	Wuxi Apptec Co Ltd - A	44,426	0.04	12,000	Bank Jago TBK PT	57,835	0.05
1,022	Wuxi Apptec Co Ltd - H	106,799	0.09	52,963	Bank Mandiri Persero TBK PT	221,085	0.19
9,997	Wuxi Biologics Cayman Inc	717,785	0.61	21,617	Bank Negara Indonesia Perser	89,382	0.08
352	Wuxi Lead Intelligent Equi - A	26,030	0.02	196,283	Bank Rakyat Indonesia Perser	429,060	0.37
43,721	Xiaomi Corp - Class B	596,354	0.51	94,308	Barito Pacific TBK PT	37,504	0.03
2,314	Xinjiang Goldwind Sci&Tec - H	33,970	0.03	17,626	Charoen Pokphand Indonesi PT	55,705	0.05
2,333	Xinjiang Goldwind Sci&Tech - A	40,414	0.03	1,375	Gudang Garam TBK PT	22,579	0.02
13,896	Xinyi Solar Holdings Ltd	168,420	0.14	9,436	Indah Kiat Pulp & Paper TBK	37,774	0.03
1,123	Xpeng Inc - ADR	279,697	0.24	7,583	Indofood Cbp Sukses Makmur T	38,144	0.03
3,500	Xtep International Holdings	49,700	0.04	15,460	Indofood Sukses Makmur TBK P	57,410	0.05
3,472	Yadea Group Holdings Ltd	53,330	0.05	57,306	Kalbe Farma TBK PT	50,107	0.04
600	Yankuang Energy Group Co - A	27,726	0.02	32,358	Merdeka Copper Gold Tbk PT	68,005	0.06
4,206	Yankuang Energy Group Co - H	103,468	0.09	7,896	Sarana Menara Nusantara PT	39,346	0.03
235	Yantai Jereh Oilfield - A	11,085	0.01	11,000	Semen Indonesia Persero TBK	41,282	0.05
304	Yealink Network Technology - A	27,096	0.02	46,800	Sumber Alfaria Trijaya TBK P	50,288	0.04
359	Yifeng Pharmacy Chain Co L - A	22,199	0.02	140,656	Telkom Indonesia Persero TBK	296,351	0.25
1,627	Yihai International Holding	46,044	0.04	23,896	Tower Bersama Infrastructure	37,005	0.03
275	Yihai Kerry Arawana Holdin - A	17,388	0.01	25,018	Unilever Indonesia TBK PT	62,858	0.05
200	Yongxing Special Materials - A	35,631	0.03	5,500	United Tractors TBK PT	82,275	0.07
531	Yonyou Network Technology - A	13,493	0.01	5,500	Vale Indonesia TBK	16,368	0.01
1,076	Yto Express Group Co Ltd - A	25,679	0.02			2,664,529	2.27
1,244	Yum China Holdings Inc	473,438	0.40	Malaysia (1.83%)			
616	Yunnan Baiyao Group Co Ltd - A	43,541	0.04	4,745	AMMB Holdings BHD	31,510	0.03
193	Yunnan Energy New Material - A	56,576	0.05	6,892	Axiata Group Berhad	34,725	0.03
221	Zai Lab Ltd - ADR	60,141	0.05	18,628	Cimb Group Holdings BHD	164,496	0.14
88	Zhangzhou Pientzhuang Pha - A	36,743	0.03	11,109	Dialog Group BHD	42,127	0.04
3,500	Zhaojin Mining Industry - H	24,010	0.02	8,271	Digi.Com BHD	51,539	0.04
3,300	Zhejiang Century Huatong - A	18,617	0.02	5,221	Genting BHD	42,201	0.04
655	Zhejiang Chint Electrics - A	27,431	0.02	8,606	Genting Malaysia BHD	43,514	0.04
1,000	Zhejiang Dahua Technology - A	19,219	0.02	2,064	Hap Seng Consolidated	26,200	0.02
5,351	Zhejiang Expressway Co - H	38,741	0.03	4,668	Hartalega Holdings BHD	25,431	0.02
429	Zhejiang Huayou Cobalt Co - A	48,013	0.04	1,698	Hong Leong Bank Berhad	61,852	0.05
400	Zhejiang Jingsheng Mechani - A	31,644	0.03	673	Hong Leong Financial Group	22,166	0.02
940	Zhejiang Nhu Co Ltd - A	25,096	0.02	5,003	IHH Healthcare BHD	57,451	0.05
197	Zhejiang Supor Co Ltd - A	12,991	0.01	8,600	Inari Amertron BHD	40,421	0.04
2,117	Zhongan Online P&C Insuran - H	54,089	0.05	7,044	IOI Corp BHD	48,157	0.04
1,564	Zhongsheng Group Holdings	86,567	0.07	1,203	Kuala Lumpur Kepong BHD	46,991	0.04
1,790	Zhuzhou CRRC Times Electric - H	69,273	0.06	13,556	Malayan Banking BHD	207,316	0.18
3,498	Zijin Mining Group Co Ltd - A	38,199	0.03	3,505	Malaysia Airports Hldgs BHD	41,185	0.04
17,371	Zijin Mining Group Co Ltd - H	166,935	0.14	5,794	Maxis BHD	34,041	0.03
4,510	Zoomlion Heavy Industry - H	18,897	0.02	3,897	Misc BHD	49,260	0.04
2,381	Zoomlion Heavy Industry S - A	17,167	0.01	6,750	Mr Diy Group M BHD	24,876	0.02
1,298	ZTE Corp - A	38,786	0.03				
1,716	ZTE Corp - H	31,368	0.03				
1,249	ZTO Express Cayman Inc - ADR	269,033	0.23				
		<u>51,288,729</u>	<u>43.79</u>				

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Malaysia (1.83%) Continued			South Korea (14.01%) Continued		
232 Nestle (Malaysia) Berhad	54,770	0.05	15 Green Cross Corp	15,275	0.01
6,879 Petronas Chemicals Group BHD	110,224	0.09	199 GS Engineering & Construct	37,944	0.03
1,040 Petronas Dagangan BHD	39,105	0.03	121 GS Holdings	30,604	0.03
2,819 Petronas Gas BHD	82,510	0.07	818 Hana Financial Group	194,532	0.17
1,448 PPB Group Berhad	40,887	0.04	215 Hankook Tire & Technology Co	42,814	0.04
9,774 Press Metal Aluminium Holdin	82,830	0.07	24 Hanmi Pharm Co Ltd	44,674	0.04
42,227 Public Bank Berhad	328,534	0.28	513 Hanon Systems	31,158	0.03
3,558 QL Resources BHD	32,940	0.03	360 Hanwha Solutions Corp	82,458	0.07
3,936 RHB Bank BHD	40,153	0.03	137 HD Hyundai (formerly known as Hyundai Heavy Industries Hol)	49,181	0.04
10,094 Sime Darby Berhad	38,278	0.03	286 HLB Inc	61,187	0.05
5,207 Sime Darby Plantation BHD	40,141	0.03	777 HMM Co Ltd	115,518	0.10
4,168 Telekom Malaysia BHD	38,958	0.03	92 Hotel Shilla Co Ltd	39,588	0.03
5,943 Tenaga Nasional BHD	84,434	0.07	48 Hybe Co Ltd	42,208	0.04
15,470 Top Glove Corp BHD	28,644	0.03	182 Hyundai Engineering & Const	45,482	0.04
	2,137,867	1.83	54 Hyundai Glovis Co Ltd	58,580	0.05
			43 Hyundai Heavy Industries Co	37,162	0.03
Philippines (0.89%)			194 Hyundai Mobis Co Ltd	233,317	0.20
5,520 Aboitiz Equity Ventures Inc	37,458	0.03	404 Hyundai Motor Co	440,708	0.38
19,395 AC Energy Corp	22,254	0.02	98 Hyundai Motor Co Ltd - 2nd Prf	51,883	0.04
765 Ayala Corporation	65,504	0.06	74 Hyundai Motor Co Ltd - Prf	38,908	0.03
23,599 Ayala Land Inc	85,880	0.07	244 Hyundai Steel Co	47,336	0.04
5,080 Bank of The Philippine Islan	61,477	0.05	67 Iljin Materials Co Ltd	28,263	0.02
5,551 BDO Unibank Inc	87,537	0.07	780 Industrial Bank of Korea	45,348	0.04
11,000 Converge Information And Com	33,202	0.03	904 Kakao Corp	381,890	0.33
95 Globe Telecom Inc	30,748	0.03	87 Kakao Games Corp	25,843	0.02
159 GT Capital Holdings Inc	11,096	0.01	276 Kakaobank Corp	50,458	0.04
3,285 Intl Container Term Svcs Inc	86,260	0.07	238 Kangwon Land Inc	36,534	0.03
8,400 JG Summit Holdings Inc	58,380	0.05	1,131 KB Financial Group Inc	329,118	0.28
1,063 Jollibee Foods Corp	30,886	0.03	753 KIA Corp	351,777	0.30
744 Manila Electric Company	38,224	0.03	228 Korea Aerospace Industries	74,133	0.06
17,892 Metro Pacific Investments Co	9,013	0.01	774 Korea Electric Power Corp	105,482	0.09
6,104 Metropolitan Bank & Trust	41,639	0.03	112 Korea Investment Holdings Co	41,763	0.04
10,800 Monde Nissin Corp	20,037	0.02	108 Korea Shipbuilding & Offshor	61,289	0.05
224 PLDT Inc	53,705	0.05	26 Korea Zinc Co Ltd	76,602	0.07
700 SM Investments Corp	78,120	0.07	528 Korean Air Lines Co Ltd	80,413	0.07
28,714 SM Prime Holdings Inc	149,774	0.13	64 Krafton Inc	84,706	0.07
2,617 Universal Robina Corp	41,456	0.03	315 KT&G Corp	156,486	0.13
	1,042,650	0.89	54 Kumho Petrochemical Co Ltd	45,363	0.04
			65 L&F Co Ltd	82,495	0.07
Singapore (0.07%)			141 LG Chem Ltd	439,705	0.38
696 BOC Aviation Ltd	45,901	0.04	18 LG Chem Ltd - Preference	26,163	0.02
169 Joyy Inc - ADR	39,599	0.03	239 LG Corp	112,519	0.10
	85,500	0.07	673 LG Display Co Ltd	59,179	0.05
			312 LG Electronics Inc	166,497	0.14
South Korea (14.01%)			61 LG Energy Solution	136,772	0.12
96 Alteogen Inc	35,449	0.03	5 LG H&H - Prf (formerly known as LG Household & Health Care - Pref)	9,866	0.01
72 Amorepacific Corp	56,568	0.05	26 LG H&H (formerly known as LG Household & Health Care)	106,850	0.09
91 Amorepacific Group	20,514	0.02	41 LG Innotek Co Ltd	84,867	0.07
22 BGF Retail Co Ltd	25,129	0.02	633 LG Uplus Corp	48,776	0.04
262 Celltrion Healthcare Co Ltd	108,622	0.09	53 Lotte Chemical Corp	57,655	0.05
284 Celltrion Inc	306,372	0.26	33 Lotte Shopping Co	20,741	0.02
52 Celltrion Pharm Inc	24,733	0.02	97 Meritz Financial Group Inc	15,154	0.01
155 Cheil Worldwide Inc	22,248	0.02	122 Meritz Fire & Marine Insuran	24,442	0.02
24 CJ Cheiljedang Corp	54,972	0.05	917 Meritz Securities Co Ltd	25,160	0.02
40 CJ Corp	18,783	0.02	672 Mirae Asset Securities Co Ltd	26,886	0.02
31 CJ ENM Co Ltd	17,555	0.01	372 Naver Corp	539,568	0.46
17 CJ Logistics	11,712	0.01	46 Ncsoft Corp	97,162	0.08
174 Coway Co Ltd	67,196	0.06	71 Netmarble Corp	29,564	0.02
126 DB Insurance Co Ltd	46,679	0.04	325 NH Investment & Securities C	17,776	0.01
172 Doosan Bobcat Inc	30,041	0.03	59 Orion Corp/Republic of Korea	37,083	0.03
1,254 Doosan Enerbility Co Ltd (formerly known as Doosan Heavy Industries)	147,025	0.13	511 Pan Ocean Co Ltd	18,344	0.02
140 Ecopro Bm Co Ltd	96,032	0.08	94 Pearl Abyss Corp	29,030	0.02
56 E-Mart Inc	35,705	0.03	82 Posco Chemical Co Ltd	53,026	0.05
50 F&F Co Ltd / New	40,643	0.03	217 Posco Holdings Inc (formerly known as Posco)	302,289	0.26

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Thailand (2.39%) Continued			Unlisted rights of trust interest		
800 Electricity Genera PCL - NVDR	31,339	0.03			
4,495 Energy Absolute PCL - NVDR	81,309	0.07			
2,017 Global Power Synergy - NVDR	28,875	0.02			
8,698 Gulf Energy Development - NVDR	89,768	0.08			
17,168 Home Product Center PCL - NVDR	48,392	0.04			
5,079 Indorama Ventures PCL - NVDR	52,982	0.05			
2,514 Intouch Holdings PCL - NVDR	38,221	0.03			
2,000 JMT Network Services - NVDR	32,515	0.03			
10,100 Krung Thai Bank - NVDR	34,746	0.03			
2,381 Krungthai Card PCL - NVDR	30,122	0.03			
25,100 Land & Houses Pub - NVDR	46,517	0.04			
9,092 Minor International PCL - NVDR	68,610	0.06			
2,323 Muangthai Capital PCL - NVDR	22,041	0.02			
3,362 Osotspa PCL - NVDR	25,557	0.02			
3,840 PTT Explor & Prod PCL - NVDR	135,938	0.12			
6,783 PTT Global Chemical PCL - NVDR	68,499	0.06			
10,045 PTT Oil & Retail Busine - NVDR	56,851	0.05			
30,048 PTT PCL - NVDR	226,749	0.19			
3,504 Ratch Group PCL - NVDR	29,747	0.03			
2,842 SCB X PCL - NVDR	65,601	0.06			
3,850 SCG Packaging PCL - NVDR	47,425	0.04			
2,075 Siam Cement PCL - NVDR	172,242	0.15			
2,381 Srisawad Corp PCL - NVDR	25,630	0.02			
3,068 Thai Oil PCL - NVDR	35,068	0.03			
9,596 Thai Union Group PCL - NVDR	36,420	0.03			
33,900 True Corp PCL - NVDR	34,611	0.03			
	<u>2,790,987</u>	<u>2.39</u>			
United States (0.04%)					
105 Legend Biotech Corp - ADR	45,316	0.04			
	<u>45,316</u>	<u>0.04</u>			
Total listed equities					
	<u>97,941,877</u>	<u>83.62</u>			
Exchange traded fund (15.69%)					
Ireland (15.69%)					
357,111 iShares MSCI India UCITS ETF	18,379,841	15.69			
Total exchange traded fund					
	<u>18,379,841</u>	<u>15.69</u>			
Futures (0.00%)					
United states (0.00%)					
2 MSCI Emerging Market Index Futures Sep 2022	3,343	0.00			
Total Futures					
	<u>3,343</u>	<u>0.00</u>			
Unlisted rights (0.00%)					
China (0.00%)					
1 Microport Scientific Corp - Rights ^A	0	0.00			
	<u>0</u>	<u>0.00</u>			
Taiwan (0.00%)					
612 Taishin Financial Holding - Rights ^A	0	0.00			
489 Walsin Lihwa Corp - Rights	394	0.00			
	<u>394</u>	<u>0.00</u>			
Total unlisted rights					
	<u>394</u>	<u>0.00</u>			
			China (0.00%)		
			505 Kangmei Pharmaceutical Co - Rights of trust interest [#]		
				<u>0</u>	<u>0.00</u>
			Total unlisted rights of trust interest		
				<u>0</u>	<u>0.00</u>
			Total investments		
				<u>116,325,455</u>	<u>99.31</u>
			Other net assets		
				<u>805,834</u>	<u>0.69</u>
			Net assets attributable to unitholders at 30th June 2022		
				<u>117,131,289</u>	<u>100.00</u>
			Total investments, at cost		
				<u>113,709,006</u>	

^A Amount is less than HK\$1.

iShares MSCI Emerging Asia ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2022

The financial derivative instruments held by the Sub-Fund as at 30th June 2022 are summarized below:

Futures			
Description	Underlying assets	Counterparty	Fair value HK\$
Financial assets: MSCI Emerging Markets Index Futures Sep 2022	MSCI Emerging Markets Index (USD)	Citigroup Global Markets Ltd	3,343
Unlisted rights			
Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Microport Scientific Corp - Rights	Microport Scientific Corp	Microport Scientific Corp	0 ^A
Taishin Financial Holding - Rights	Taishin Financial Holding	Taishin Financial Holding	0 ^A
Walsin Lihwa Corp - Rights	Walsin Lihwa Corp	Walsin Lihwa Corp	394
			394
Unlisted rights of trust interest			
Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Kangmei Pharmaceutical Co - Rights of trust interest	Kangmei Pharmaceutical Co	Kangmei Pharmaceutical Co	0 ^A

^A Amount is less than HK\$1.

iShares MSCI Emerging Asia ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Australia	0.02	0.01
Cayman Islands	0.04	0.04
China	43.79	40.82
Hong Kong	0.45	0.37
Indonesia	2.27	1.84
Malaysia	1.83	1.75
Philippines	0.89	0.87
Singapore	0.07	0.07
South Korea	14.01	16.16
Taiwan	17.82	19.95
Thailand	2.39	2.11
United States	0.04	0.03
	83.62	84.02
Listed rights		
China	-	0.00
	-	0.00
Exchange traded funds		
Ireland	15.69	15.82
	15.69	15.82
Futures		
MSCI Emerging Markets Index Futures	0.00	-
	0.00	-
Unlisted rights		
China	0.00	0.00
South Korea	-	0.00
Taiwan	0.00	-
	0.00	0.00
Unlisted rights of trust interest		
China	0.00	-
	0.00	-
Total investments	99.31	99.84
Other net assets	0.69	0.16
Net assets attributable to unitholders as 31st December	100.00	100.00

iShares MSCI Emerging Asia ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2020	68.81	261,466,136
31st December 2021	64.11	141,040,162
30th June 2022	53.24	117,126,225

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2013	44.41	37.56
31st December 2014	48.00	39.33
31st December 2015	50.31	36.60
31st December 2016	44.18	33.70
31st December 2017	57.77	40.02
31st December 2018	61.74	45.84
31st December 2019	55.35	45.69
31st December 2020	68.81	39.98
31st December 2021	78.59	61.81
30th June 2022	65.78	50.99

iShares Core CSI 300 ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
Investments (99.79%)			China (99.79%) Continued				
Listed equities (99.79%)			227,200	China National Nuclear Pow - A	1,558,592	0.30	
China (99.79%)			53,900	China Northern Rare Earth - A	1,895,124	0.36	
72,500	360 Security Technology In - A	617,700	0.12	14,700	China Oilfield Services - A	205,065	0.04
34,700	37 Interactive Entertainme - A			86,900	China Pacific Insurance Gr - A	2,044,757	0.39
	(formerly known as Wuhu Sanqi Interactive Ent - A)	736,681	0.14	320,900	China Petroleum & Chemical - A	1,309,272	0.25
9,200	Advanced Micro-Fabrication - A	1,074,100	0.21	113,500	China Railway Construction - A	896,650	0.17
34,100	AECC Aviation Power Co - A	1,551,891	0.30	246,300	China Railway Group Ltd - A	1,512,282	0.29
789,400	Agricultural Bank of China - A	2,383,988	0.46	13,107	China Resources Microelect - A	774,230	0.15
66,906	Aier Eye Hospital Group Co - A	2,995,382	0.57	14,300	China Satellite Communicat - A	161,733	0.03
77,200	Air China Ltd - A	896,292	0.17	81,000	China Shenhua Energy Co - A	2,697,300	0.52
200,100	Aluminum Corp of China Ltd - A	950,475	0.18	279,300	China Shipbuilding Industry Co Ltd - A	1,036,203	0.20
58,400	Anhui Conch Cement Co Ltd - A	2,060,352	0.39	129,300	China Southern Airlines Co - A	945,183	0.18
4,200	Anhui Gujing Distillery Co - A	1,048,572	0.20	518,620	China State Construction - A	2,759,058	0.53
4,000	Anker Innovations Technolo - A	265,280	0.05	133,700	China Telecom Corp Ltd-DM - A	498,701	0.10
3,800	Asymchem Laboratories Tian - A	1,098,200	0.21	212,200	China Three Gorges Renewab - A	1,334,738	0.26
15,990	Avary Holding Shenzhen Co - A	483,058	0.09	24,000	China Tourism Group Duty F - A	5,590,320	1.07
20,504	Avic Jonhon Optron Tech - A	1,298,313	0.25	467,700	China United Network - A	1,618,242	0.31
19,440	Avic Shenyang Aircraft Co - A	1,175,148	0.23	168,418	China Vanke Co Ltd - A	3,452,569	0.66
36,500	Avic Xi'An Aircraft Indust - A	1,105,585	0.21	281,282	China Yangtze Power Co Ltd - A	6,503,240	1.25
359,240	Bank of Beijing Co Ltd - A	1,630,950	0.31	214,000	China Zheshang Bank Co Ltd - A	710,480	0.14
51,800	Bank of Chengdu Co Ltd - A	858,844	0.16	5,700	Chongqing Brewery Co - A	835,620	0.16
510,000	Bank of China Ltd - A	1,662,600	0.32	121,566	Chongqing Changan Automob - A	2,105,523	0.40
679,600	Bank of Communications Co - A	3,384,408	0.65	19,700	Chongqing Zhifei Biologica - A	2,186,897	0.42
76,840	Bank of Hangzhou Co Ltd - A	1,151,063	0.22	26,600	Citi Pacific Special Stee - A	535,990	0.10
289,140	Bank of Jiangsu Co Ltd - A	2,058,677	0.39	241,415	Citic Securities Co - A	5,229,049	1.00
128,260	Bank of Nanjing Co Ltd - A	1,336,469	0.26	182,600	CMOC Group Ltd - A (formerly known as China Molybdenum Co Ltd - A)	1,046,298	0.20
98,018	Bank of Ningbo Co Ltd - A	3,510,025	0.67	4,600	CNGR Advanced Material Co - A	569,940	0.11
240,274	Bank of Shanghai Co Ltd - A	1,573,795	0.30	34,600	Contemporary Ampere Techn - A	18,476,400	3.54
213,316	Baoshan Iron & Steel Co - A	1,284,162	0.25	156,490	Cosco Shipping Holdings Co - A	2,175,211	0.42
4,924	Beijing Kingsoft Office So - A	970,619	0.19	300,800	CRRC Corp Ltd - A	1,564,160	0.30
26,501	Beijing New Building Mater - A	917,465	0.18	33,200	CSC Financial Co Ltd - A	959,812	0.18
49,850	Beijing Oriental Yuhong - A	2,565,779	0.49	154,000	Daqin Railway Co Ltd - A	1,014,860	0.19
800	Beijing Roborock Technolog - A	493,360	0.09	30,660	Dawning Information Indust - A	889,753	0.17
16,400	Beijing Tiantan Biological - A	398,192	0.08	261,459	East Money Information Co - A	6,641,059	1.27
16,406	Beijing Tongrentang Co - A	867,549	0.17	900	Eastroc Beverage Group Co - A	153,774	0.03
4,793	Beijing Wantai Biological - A	744,353	0.14	5,500	Ecovacs Robotics Co Ltd - A	670,395	0.13
491,300	Beijing-Shanghai High Spe - A	2,466,326	0.47	27,800	Eve Energy Co Ltd - A	2,710,500	0.52
2,184	Bloomage Biotechnology Cor - A	310,521	0.06	48,600	Everbright Securitie Co - A	765,936	0.15
927,700	BOE Technology Group Co Lt - A	3,655,138	0.70	21,300	Faw Jiefang Group Co Ltd	198,942	0.04
22,400	BYD Co Ltd - A	7,470,176	1.43	13,500	Flat Glass Group Co Ltd - A	514,350	0.10
2,961	Cathay Biotech Inc - A	331,040	0.06	245,776	Focus Media Information Te - A	1,654,072	0.32
283,800	CGN Power Co Ltd - A	794,640	0.15	35,040	Foshan Haitian Flavouring - A	3,166,214	0.61
7,900	Changchun High & New Tech - A	1,844,018	0.35	106,000	Founder Securities Co Ltd - A	711,260	0.14
3,700	Changzhou Xingyu Automotiv - A	632,700	0.12	101,100	Foxconn Industrial Interne - A	994,824	0.19
29,100	Chaozhou Three-Circle Grou - A	875,910	0.17	39,800	Fuyao Glass Industry Group - A	1,664,038	0.32
78,400	China Citic Bank Corp Ltd - A	372,400	0.07	5,700	Gan & Lee Pharmaceuticals - A	273,429	0.05
48,000	China Coal Energy Co - A	498,240	0.10	19,903	Ganfeng Lithium Co Ltd - A	2,959,576	0.57
87,900	China Communications Const - A	815,712	0.16	220,500	GD Power Development Co - A	862,155	0.17
171,700	China Construction Bank - A	1,040,502	0.20	65,300	Gemdale Corp - A	877,632	0.17
44,700	China CSSC Holdings Ltd - A	848,406	0.16	71,200	GF Securities Co Ltd - A	1,331,440	0.26
141,200	China Eastern Airlines Co - A	775,188	0.15	16,404	Gigadevice Semiconductor B - A	2,332,813	0.45
333,300	China Energy Engineering Cor	789,921	0.15	3,800	Ginlong Technologies Co Lt - A	809,400	0.16
425,200	China Everbright Bank Co - A	1,279,852	0.25	23,200	Glodon Co Ltd - A	1,263,008	0.24
30,100	China Galaxy Securities Co - A	291,067	0.06	59,000	Goertek Inc - A	1,982,400	0.38
44,300	China Greatwall Technology - A	479,326	0.09	2,200	Gongniu Group Co Ltd - A	336,402	0.06
14,400	China International Capital - A	640,656	0.12	24,600	Gotion High-Tech Co Ltd - A	1,121,760	0.21
62,418	China Jushi Co Ltd - A	1,086,697	0.21	30,600	Great Wall Motor Co Ltd - A	1,133,424	0.22
42,700	China Life Insurance Co - A	1,327,116	0.25	116,900	Gree Electric Appliances I - A	3,941,868	0.76
5,200	China Longyuan Power Group - A	113,152	0.02	91,150	Greenland Holdings Corp Lt - A	360,954	0.07
306,100	China Merchants Bank - A	12,917,420	2.48	21,300	Guangdong Haid Group Co - A	1,278,213	0.24
94,210	China Merchants Securities - A	1,357,566	0.26	2,900	Guangdong Kinlong Hardware - A	376,188	0.07
80,213	China Merchants Shekou Ind - A	1,077,261	0.21	56,260	Guangzhou Automobile Group - A	857,402	0.16
612,220	China Minsheng Banking - A	2,277,458	0.44	18,600	Guangzhou Baiyunshan Phar - A	587,574	0.11
11,200	China Mobile Ltd - A	677,600	0.13	7,000	Guangzhou Kingmed Diagnost - A	577,850	0.11
90,700	China National Chemical - A	853,487	0.16	8,100	Guangzhou Shiyuan Electron - A	610,092	0.12
				33,400	Guangzhou Tinci Materials - A	2,072,804	0.40

iShares Core CSI 300 ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
China (99.79%) Continued			China (99.79%) Continued				
72,900	Guosen Securities Co Ltd - A	697,653	0.13	132,880	Orient Securities Co Ltd - A	1,356,705	0.26
115,000	Guotai Junan Securities Co - A	1,748,000	0.33	12,100	Ovctek China Inc - A	691,999	0.13
93,600	Haier Smart Home Co Ltd - A	2,570,256	0.49	249,100	Petrochina Co Ltd - A	1,320,230	0.25
237,600	Haitong Securities Co Ltd - A	2,330,856	0.45	12,300	Pharmaron Beijing Co Ltd - A	1,171,206	0.22
13,560	Hangzhou First Applied Mat - A	888,451	0.17	70,000	PICC Holding Co - A	354,200	0.07
116,600	Hangzhou Hikvision Digital - A	4,220,920	0.81	240,030	Ping An Bank Co Ltd - A	3,595,649	0.69
21,000	Hangzhou Silan Microelectr - A	1,092,000	0.21	268,000	Ping An Insurance Group Co - A	12,512,920	2.40
12,900	Hangzhou Tigermed Consulti - A	1,476,405	0.28	177,600	Poly Developments and Hold - A	3,100,896	0.59
21,500	Han's Laser Technology In - A	712,295	0.14	278,400	Postal Savings Bank of Chi - A	1,500,576	0.29
43,800	Henan Shuanghui Investment - A	1,283,340	0.25	184,500	Power Construction Corp of - A	1,452,015	0.28
50,740	Hengli Petrochemical Co L - A	1,128,458	0.22	6,440	Qi An Xin Technology Group - A	359,352	0.07
56,550	Hengyi Petrochemical Co - A	594,341	0.11	107,400	Shanghai Salt Lake Industry - A	3,217,704	0.62
5,000	Hithink Royalflush Informa - A	480,750	0.09	78,050	Rongsheng Petrochemical Co - A	1,201,190	0.23
22,810	Hongta Securities Co Ltd - A	208,255	0.04	48,300	S F Holding Co Ltd - A	2,695,623	0.52
5,200	Hoshine Silicon Industry C - A	613,392	0.12	118,600	Saic Motor Corp Ltd - A	2,112,266	0.40
22,040	Huadong Medicine Co Ltd - A	995,326	0.19	6,200	Sangfor Technologies Inc - A	643,436	0.12
35,600	Huafon Chemical Co Ltd - A	300,464	0.06	147,100	Sany Heavy Industry Co Ltd - A	2,803,726	0.54
28,000	Hualan Biological Engineer - A	638,400	0.12	29,700	Satellite Chemical Co Ltd - A	767,745	0.15
2,200	Huali Industrial Group Co - A	160,776	0.03	65,196	Sdic Capital Co Ltd - A	414,647	0.08
40,600	Huaneng Lancang River Hydr - A	283,794	0.05	69,700	Sdic Power Holdings Co Ltd - A	731,850	0.14
112,100	Huaneng Power Intl Inc - A	789,184	0.15	21,600	Seazen Holdings Co Ltd - A	549,288	0.11
145,700	Huatai Securities Co Ltd - A	2,068,940	0.40	47,836	Semiconductor Manufacturin - A	2,160,752	0.41
157,320	Huaxia Bank Co Ltd - A	819,637	0.16	6,300	SG Micro Corp - A	1,146,726	0.22
37,200	Huayu Automotive Systems - A	855,600	0.16	94,500	Shaanxi Coal Industry Co L - A	2,001,510	0.38
6,900	Huizhou Desay Sv Automotiv - A	1,021,200	0.20	46,776	Shandong Gold Mining Co Lt - A	868,163	0.17
29,432	Hundsun Technologies Inc - A	1,281,469	0.25	37,100	Shandong Hualu Hengsheng - A	1,083,320	0.21
45,350	Iflytek Co Ltd - A	1,869,327	0.36	16,400	Shandong Linglong Tyre Co - A	416,068	0.08
2,100	Imeik Technology Developme - A	1,260,021	0.24	177,300	Shandong Nanshan Aluminum - A	654,237	0.13
866,800	Ind & Comm Bk of China - A	4,134,636	0.79	13,200	Shanghai Bairun Investment - A	396,528	0.08
359,700	Industrial Bank Co Ltd - A	7,158,030	1.37	11,320	Shanghai Baosight Software - A	618,072	0.12
136,600	Industrial Securities Co - A	963,030	0.18	30,093	Shanghai Fosun Pharmaceuti - A	1,326,800	0.25
4,900	Ingenic Semiconductor Co - A	520,625	0.10	23,434	Shanghai International Air - A	1,328,708	0.25
583,880	Inner Mongolia Baotou Ste - A	1,372,118	0.26	80,200	Shanghai International Por - A	467,566	0.09
83,600	Inner Mongolia Junzheng En - A	407,968	0.08	8,700	Shanghai M&G Stationery In - A	487,896	0.09
126,700	Inner Mongolia Yili Indus - A	4,934,965	0.95	287,982	Shanghai Pudong Devel Bank - A	2,306,736	0.44
27,000	Inspur Electronic Informat - A	714,960	0.14	17,000	Shanghai Putailai New Ener - A	1,434,800	0.27
22,859	JA Solar Technology Co Ltd - A	1,803,575	0.35	105,133	Shanghai RAAS Blood Produc - A	623,439	0.12
11,700	Jafron Biomedical Co Ltd - A	595,413	0.11	23,700	Shanghai Rural Commercial - A	148,599	0.03
36,500	JCET Group Co Ltd - A	985,500	0.19	40,900	Shanghai Yuyuan Tourist Ma - A	386,096	0.07
42,900	Jiangsu Eastern Shenghong - A	725,439	0.14	12,120	Shanxi Xinghuacun Fen Wine - A	3,936,576	0.75
13,676	Jiangsu Hengli Hydraulic C - A	844,083	0.16	29,200	Shengyi Technology Co Ltd - A	496,108	0.09
110,581	Jiangsu Hengrui Medicine C - A	4,101,449	0.79	4,800	Shennan Circuits Co Ltd - A	449,808	0.09
15,416	Jiangsu King's Luck Brewer - A	786,216	0.15	222,800	Shenwan Hongyuan Group Co - A	955,812	0.18
15,000	Jiangsu Yanghe Brewery - A	2,747,250	0.53	6,300	Shenzhen Goodix Technology - A	390,159	0.07
26,900	Jiangxi Copper Co Ltd - A	479,627	0.09	45,500	Shenzhen Inovance Technolo - A	2,997,085	0.57
15,550	Kweichow Moutai Co Ltd - A	31,799,750	6.09	17,760	Shenzhen Kangtai Biologica - A	802,397	0.15
34,100	LB Group Co Ltd - A	683,705	0.13	12,100	Shenzhen Mindray Bio-Medic - A	3,789,720	0.73
50,599	Lens Technology Co Ltd - A	560,131	0.11	104,500	Shenzhen Overseas Chinese - A	678,205	0.13
33,300	Lepu Medical Technology - A	618,381	0.12	5,697	Shenzhen Transsion Holding - A	508,343	0.10
72,000	Lingyi Itech Guangdong Co - A	361,440	0.07	8,300	Spring Airlines Co Ltd - A	484,305	0.09
149,928	Longi Green Energy Technol - A	9,989,703	1.91	1,600	Starpower Semiconductor Lt - A	617,440	0.12
122,568	Luxshare Precision Industr - A	4,141,573	0.79	25,800	Sungrow Power Supply Co Lt - A	2,534,850	0.49
18,300	Luzhou Laojiao Co Ltd - A	4,511,682	0.86	29,700	Sunwoda Electronic Co Ltd - A	938,520	0.18
19,740	Mango Excellent Media Co L - A	658,526	0.13	1,600	Suzhou Maxwell Technologie - A	785,440	0.15
8,000	Maxscend Microelectronics - A	1,080,000	0.21	93,700	TBEA Co Ltd - A	2,566,443	0.49
183,800	Metallurgical Corp of Chin - A	643,300	0.12	344,800	TCL Technology Group Corp - A	1,651,592	0.32
121,100	Midea Group Co Ltd - A	7,313,229	1.40	55,500	TCL Zhonghuan Renewable En - A		
11,203	Montage Technology Co Ltd - A	678,678	0.13		(formerly known as Tianjin Zhonghuan Semicond - A)	3,268,395	0.63
65,774	Muyuan Foods Co Ltd - A	3,635,329	0.70	8,400	Thunder Software Technology - A	1,096,032	0.21
84,432	Nari Technology Co Ltd - A	2,279,664	0.44	25,700	Tianqi Lithium Corp - A	3,207,360	0.61
26,972	National Silicon Industry - A	619,817	0.12	66,700	Tongwei Co Ltd - A	3,992,662	0.77
6,500	Naura Technology Group Co - A	1,801,280	0.35	5,600	Topchoice Medical Corporat - A	976,864	0.19
21,200	New China Life Insurance C - A	682,428	0.13	26,838	Trina Solar Co Ltd - A	1,751,180	0.34
57,500	New Hope Liuhe Co Ltd - A	879,750	0.17	8,500	Tsingtao Brewery Co Ltd - A	883,320	0.17
6,367	Ningbo Ronbay New Energy T - A	824,144	0.16	10,400	Unigroup Guoxin Microelect - A	1,973,088	0.38
55,700	Ningxia Baofeng Energy Gro - A	816,005	0.16	36,227	Unisplendour Corp Ltd - A	702,804	0.13
44,100	Offcn Education Technology - A	255,339	0.05	38,800	Walvax Biotechnology Co - A	1,877,532	0.36
4,878	Oppein Home Group Inc - A	735,017	0.14				

iShares Core CSI 300 ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value RMB	% of Net Assets	
China (99.79%) Continued			
38,680	Wanhua Chemical Group Co - A	3,751,573	0.72
134,235	Weichai Power Co Ltd - A	1,673,910	0.32
125,798	Wens Foodstuffs Group Co - A	2,678,239	0.51
13,000	Will Semiconductor Co Ltd - A	2,249,390	0.43
18,600	Wingtech Technology Co Ltd - A	1,583,046	0.30
33,328	Wuhan Guide Infrared Co Lt - A	428,931	0.08
48,078	Wuliangye Yibin Co Ltd - A	9,708,391	1.86
50,719	Wuxi Apptec Co Ltd - A	5,274,269	1.01
28,000	Wuxi Lead Intelligent Equi - A	1,769,040	0.34
4,900	Wuxi Shangji Automation Co - A	764,351	0.15
136,300	XCMG Construction Machin - A	734,657	0.14
70,574	Xinjiang Goldwind Sci&Tech - A	1,044,495	0.20
15,000	Xinjiang Tianshan Cement - A	184,500	0.04
22,600	Yankuang Energy Group Co - A	892,248	0.17
8,500	Yealink Network Technology - A	647,275	0.12
14,300	Yihai Kerry Arawana Holdin - A	772,486	0.15
42,191	Yonyou Network Technology - A	915,967	0.18
35,856	Yunda Holding Co Ltd - A	611,703	0.12
17,140	Yunnan Baiyao Group Co Ltd - A	1,035,085	0.20
2,000	Yunnan Botanee Bio-Technol - A	435,060	0.08
13,300	Yunnan Energy New Material - A	3,330,985	0.64
11,800	Zangge Mining Co Ltd - A	388,692	0.07
7,500	Zhangzhou Pientzehuang Pha - A	2,675,475	0.51
114,196	Zhejiang Century Huatong - A	550,425	0.11
25,300	Zhejiang Chint Electrics - A	905,234	0.17
46,652	Zhejiang Dahua Technology - A	766,026	0.15
31,237	Zhejiang Huayou Cobalt Co - A	2,986,882	0.57
15,700	Zhejiang Jingsheng Mechani - A	1,061,163	0.20
65,800	Zhejiang Longsheng Group C - A	669,844	0.13
44,072	Zhejiang Nhu Co Ltd - A	1,005,282	0.19
44,830	Zhejiang Sanhua Intelligen - A	1,231,928	0.24
3,200	Zhejiang Supor Co Ltd - A	180,288	0.03
50,200	Zheshang Securities Co Ltd - A	571,276	0.11
75,900	Zhongjin Gold Corp - A	560,901	0.11
71,400	Zhongtai Securities Co Ltd - A	546,210	0.10
356,379	Zijin Mining Group Co Ltd - A	3,325,016	0.64
127,600	Zoomlion Heavy Industry S - A	786,016	0.15
80,300	ZTE Corp - A	2,050,059	0.39
	Total investments	520,634,685	99.79
	Other net assets	1,106,413	0.21
	Net assets attributable to unitholders at 30th June 2022	521,741,098	100.00
	Total investments, at cost	522,190,992	

iShares Core CSI 300 ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	1.27	1.48
Consumer Discretionary	8.24	8.13
Consumer Staples	15.31	14.86
Energy	1.71	1.11
Financials	20.12	21.05
Health Care	8.18	9.59
Industrials	15.77	14.72
Information Technology	14.89	16.20
Materials	10.00	8.66
Real Estate	1.81	1.68
Utilities	2.49	2.42
Total investments	99.79	99.90
Other net assets	0.21	0.10
Net assets attributable to unitholders	100.00	100.00

iShares Core CSI 300 ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated		
31st December 2020	33.82	245,207,868
31st December 2021	32.16	361,753,067
30th June 2022	29.39	521,742,124

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2013	HK\$23.86	HK\$18.87
31st December 2014	HK\$29.59	HK\$17.71
31st December 2015	HK\$44.41	HK\$23.96
31st December 2016	HK\$27.54	HK\$21.97
31st December 2017	HK\$32.69	HK\$24.22
31st December 2018*	RMB28.50	RMB19.38
31st December 2019	RMB26.54	RMB19.21
31st December 2020	RMB33.82	RMB22.85
31st December 2021	RMB37.68	RMB31.12
30th June 2022	RMB32.15	RMB24.62

* For iShares Core CSI 300 ETF, the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core MSCI Taiwan ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (98.53%)			Taiwan (96.87%) (Continued)		
Listed equities (98.53%)			39,869 Novatek Microelectronics Cor	404,945	0.72
Cayman Islands (0.29%)			5,312 Parade Technologies Ltd	205,452	0.36
47,471 Zhen Ding Technology Holding	164,444	0.29	138,871 Pegatron Corp	266,220	0.47
	164,444	0.29	152,086 Pou Chen	150,892	0.27
China (1.37%)			183,440 Powerchip Semiconductor Manu	247,396	0.44
9,731 Airtac International Group	324,329	0.57	40,000 President Chain Store Corp	366,590	0.65
5,572 Silergy Corp	448,818	0.80	188,239 Quanta Computer Inc	505,204	0.90
	773,147	1.37	31,657 Realtek Semiconductor Corp	386,483	0.69
Taiwan (96.87%)			80,933 Ruentex Development Co Ltd	199,791	0.35
34,508 Accton Technology Corp	276,796	0.49	907,968 Shin Kong Financial Holding	267,503	0.47
201,341 Acer Inc	146,942	0.26	705,159 Sinopac Financial Holdings	398,428	0.71
29,677 Advantech Co Ltd	345,343	0.61	92,679 Synnex Technology Intl Corp	165,824	0.29
229,567 ASE Technology Holding Co Lt	589,871	1.05	714,505 Taishin Financial Holding	391,694	0.70
158,697 Asia Cement Corp	233,774	0.42	383,399 Taiwan Cement	509,333	0.90
1,924 ASMedia Technology Inc	72,150	0.13	661,961 Taiwan Cooperative Financial	597,765	1.06
48,767 Asustek Computer Inc	509,262	0.90	136,941 Taiwan High Speed Rail Corp	129,187	0.23
568,855 AUO Corp (formerly known as Au Optronics Corp)	311,848	0.55	119,784 Taiwan Mobile Co Ltd	435,087	0.77
47,195 Catcher Technology Co Ltd	262,693	0.47	1,082,942 Taiwan Semiconductor Manufacturing	17,336,687	30.78
549,297 Cathay Financial Holding Co	940,327	1.67	249,199 The Shanghai Commercial & Sa	445,036	0.79
95,350 Chailease Holding Co Ltd	668,622	1.19	87,171 Unimicron Technology Corp	464,681	0.82
331,504 Chang Hwa Commercial Bank	193,438	0.34	335,768 Uni-President Enterprises Co	756,603	1.34
123,554 Cheng Shin Rubber Ind Co Ltd	147,100	0.26	823,858 United Microelectronics Corp	1,084,771	1.93
186,280 China Airlines Ltd	147,227	0.26	62,897 Vanguard International Semi	162,459	0.29
1,074,995 China Development Financial	531,469	0.94	4,366 Voltronic Power Technology	212,181	0.38
819,834 China Steel Corp	784,444	1.39	164,528 Walsin Lihwa Corp	199,480	0.35
264,589 Chunghwa Telecom Co Ltd	1,085,639	1.93	42,598 Wan Hai Lines Ltd	170,487	0.30
290,914 Compal Electronics	222,587	0.41	23,314 Win Semiconductors Corp	150,939	0.27
1,220,058 CTBC Financial Holding Co Lt	1,029,931	1.83	207,465 Winbond Electronics Corp	151,411	0.27
135,135 Delta Electronics Inc	1,006,690	1.79	5,767 Wiywynn Corp	135,188	0.24
59,568 E Ink Holdings Inc	377,640	0.67	110,890 WPG Holdings Ltd	205,493	0.36
834,731 E.Sun Financial Holding Co	814,139	1.45	30,612 Yageo Corporation	317,100	0.56
13,276 Eclat Textile Company Ltd	185,521	0.33	121,400 Yang Ming Marine Transport	336,026	0.60
4,638 Ememory Technology Inc	161,445	0.29	675,127 Yuanta Financial Holding Co	447,307	0.79
178,712 Eva Airways Corp	190,231	0.34		54,566,212	96.87
176,930 Evergreen Marine Corp Ltd	503,415	0.89	Total listed equity	55,503,803	98.53
220,682 Far Eastern New Century Corp	236,020	0.42	Futures (-0.06%)		
110,596 Far Eastone Telecomm Co Ltd	310,957	0.55	Taiwan (-0.06%)		
30,560 Feng Tay Enterprise Co Ltd	180,378	0.32	14 MSCI Taiwan Index Futures Jul 2022	(34,540)	(0.06)
721,500 First Financial Holding Co	635,758	1.13	Total futures	(34,540)	(0.06)
244,501 Formosa Chemicals & Fibre	614,264	1.09	Unlisted rights (0.00%)		
79,787 Formosa Petrochemical Corp	251,703	0.45	14,045 Taishin Financial Holding - Rights#	0	0.00
287,217 Formosa Plastics Corp	1,048,079	1.86	11,507 Walsin Lihwa Corp - Rights	1,181	0.00
492,214 Fubon Financial Holding Co	989,941	1.76	Total unlisted rights	1,181	0.00
20,668 Giant Manufacturing	166,826	0.30	Total investments	55,470,444	98.47
14,880 Globalwafers Co Ltd	226,702	0.40	Other net assets	861,930	1.53
867,008 Hon Hai Precision Industry	3,178,364	5.64	Net assets attributable to unitholders at 30th June 2022	56,332,374	100.00
20,754 Hotai Motor Company Ltd	422,988	0.75	Total investments, at cost	45,343,801	
595,764 Hua Nan Financial Holdings C	452,832	0.80			
692,267 Innolux Corp	281,717	0.50			
174,786 Inventec Corp	147,842	0.26			
6,896 Largan Precision Co Ltd	400,074	0.71			
138,614 Lite-On Technology Corp	269,923	0.48			
105,439 Mediatek Inc	2,308,534	4.10			
756,062 Mega Financial Holding Co Lt	897,607	1.59			
48,326 Micro-Star International Co	184,472	0.33			
4,598 Momo.Com Inc	98,661	0.18			
331,006 Nan Ya Plastics Corp	923,991	1.64			
15,545 Nan Ya Printed Circuit Board	136,192	0.24			
86,251 Nanya Technology Corp	143,300	0.25			
11,863 Nien Made Enterprise Co Ltd	116,900	0.21			

* Amount is less than US\$1.

iShares Core MSCI Taiwan ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2022

The financial derivative instruments held by the Sub-Fund as at 30th June 2022 are summarized below:

Futures			
Description	Underlying assets	Counterparty	Fair value US\$
Financial liabilities: MSCI Taiwan Index Futures Jul 2022	MSCI Taiwan Index	Citigroup Global Markets Ltd	(34,540)
Unlisted rights			
Description	Underlying assets	Issuer	Fair value US\$
Financial assets: Taishin Financial Holding – Rights Walsin Lihwa Corp – Rights	Taishin Financial Holding Walsin Lihwa Corp	Taishin Financial Holding Walsin Lihwa Corp	0 [#] 1,181
			1,181

[#] Amount is less than US\$1.

iShares Core MSCI Taiwan ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	3.25	2.47
Consumer Discretionary	2.62	2.77
Consumer Staples	1.99	1.69
Energy	0.45	0.38
Financials	17.22	15.76
Health Care	-	0.23
Industrials	4.34	4.04
Information Technology	61.01	65.62
Materials	7.30	6.56
Real Estate	0.35	0.25
	98.53	99.77
Unlisted rights		
Financials	0.00	-
Industrials	0.00	-
	0.00	-
Financial liabilities at fair value through profit or loss		
Futures		
MSCI Taiwan Index Futures	(0.06)	0.00
	(0.06)	0.00
Total investments	98.47	99.77
Other net assets	1.53	0.23
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI Taiwan ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2020	21.41	79,641,865
31st December 2021	26.93	79,168,533
30th June 2022	20.26	56,332,496

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	12.04 [#]	10.12 [#]
31st December 2017	14.53 [#]	11.32 [#]
31st December 2018	15.44 [#]	12.00 [#]
31st December 2019	16.67	11.57 [#]
31st December 2020	21.41	11.59
31st December 2021	26.98	21.69
30th June 2022	27.60	20.26

[#] Pursuant to Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares NASDAQ 100 ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
Investments (99.93%)			United States (97.16%) Continued				
Listed equities (99.93%)							
Argentina (0.30%)							
187	Mercadolibre Inc	119,095	0.30	822	Dollar Tree Inc	128,109	0.32
		119,095	0.30	2,050	Ebay Inc	85,424	0.22
Canada (0.31%)							
450	Lululemon Athletica Inc	122,675	0.31	1,024	Electronic Arts Inc	124,570	0.32
		122,675	0.31	3,664	Exelon Corp	166,052	0.42
China (1.04%)							
813	Baidu Inc - Spon ADR	120,917	0.31	2,087	Fastenal Co	104,183	0.26
1,904	JD.Com Inc - ADR	122,275	0.31	2,401	Fiserv Inc	213,617	0.54
682	Netease Inc - ADR	63,672	0.16	3,059	Fortinet Inc	173,078	0.44
1,655	Pinduoduo Inc - ADR	102,279	0.26	4,657	Gilead Sciences Inc	287,849	0.73
		409,143	1.04	2,554	Honeywell International Inc	444,090	1.12
Netherlands (0.76%)							
319	ASML Holding NV - NY Reg Shs	151,806	0.39	306	Idexx Laboratories Inc	107,323	0.27
987	NXP Semiconductors NV	146,105	0.37	578	Illumina Inc	106,560	0.27
		297,911	0.76	15,236	Intel Corp	569,979	1.44
United Kingdom (0.36%)							
2,175	Astrazeneca Plc - Spons ADR	143,637	0.36	1,043	Intuit Inc	402,014	1.02
		143,637	0.36	1,328	Intuitive Surgical Inc	266,543	0.67
United States (97.16%)							
7,723	Meta Platforms Inc - Class A (formerly know as Facebook Inc - Class A)	1,245,334	3.15	5,283	Keurig Dr Pepper Inc	186,965	0.47
2,913	Activision Blizzard Inc	226,806	0.57	564	Kla Corp	179,961	0.46
1,764	Adobe Inc	645,730	1.63	4,614	Kraft Heinz Co/The	175,978	0.45
6,025	Advanced Micro Devices	460,732	1.17	519	Lam Research Corp	221,172	0.56
1,430	Airbnb Inc - Class A	127,384	0.32	6,107	Lucid Group Inc	104,796	0.27
295	Align Technology Inc	69,818	0.18	1,220	Marriott International - Cl A	165,932	0.42
675	Alphabet Inc - Cl A	1,471,001	3.72	3,127	Marvell Technology Inc	136,118	0.34
705	Alphabet Inc - Cl C	1,542,152	3.90	1,052	Match Group Inc	73,314	0.19
22,829	Amazon.Com Inc	2,424,668	6.14	2,058	Microchip Technology Inc	119,529	0.30
1,932	American Electric Power	185,356	0.47	4,145	Micron Technology Inc	229,136	0.58
1,993	Amgen Inc	484,897	1.23	16,786	Microsoft Corp	4,311,148	10.91
1,938	Analog Devices Inc	283,122	0.72	1,502	Moderna Inc	214,561	0.54
312	Ansys Inc	74,658	0.19	5,175	Mondelez International Inc - A	321,316	0.81
36,332	Apple Inc	4,967,311	12.58	1,987	Monster Beverage Corp	184,195	0.47
3,273	Applied Materials Inc	297,778	0.75	1,645	Netflix Inc	287,661	0.73
517	Atlassian Corp Plc - Class A	96,886	0.25	7,896	Nvidia Corp	1,196,955	3.03
824	Autodesk Inc	141,695	0.36	550	Okta Inc	49,720	0.13
1,563	Automatic Data Processing	328,293	0.83	426	Old Dominion Freight Line	109,175	0.28
541	Biogen Inc	110,332	0.28	245	O'Reilly Automotive Inc	154,781	0.39
151	Booking Holdings Inc	264,097	0.67	1,266	Paccar Inc	104,242	0.26
1,516	Broadcom Inc	736,488	1.86	364	Palo Alto Networks Inc	179,794	0.46
1,013	Cadence Design Sys Inc	151,980	0.38	1,355	Paychex Inc	154,294	0.39
625	Charter Communications Inc - A	292,831	0.74	4,333	Paypal Holdings Inc	302,617	0.77
380	Cintas Corp	141,941	0.36	5,161	Pepsico Inc	860,132	2.18
15,394	Cisco Systems Inc	656,400	1.66	4,177	Qualcomm Inc	533,570	1.35
1,961	Cognizant Tech Solutions - A	132,348	0.34	397	Regeneron Pharmaceuticals	234,679	0.59
16,656	Comcast Corp - Class A	653,581	1.65	1,295	Ross Stores Inc	90,948	0.23
1,219	Constellation Energy	69,800	0.18	691	Seagen Inc	122,266	0.31
899	Copart Inc	97,685	0.25	14,548	Sirius Xm Holdings Inc	89,179	0.23
1,643	Costco Wholesale Corp	787,457	1.99	623	Skyworks Solutions Inc	57,715	0.15
803	CrowdStrike Holdings Inc - A	135,354	0.34	582	Splunk Inc	51,484	0.13
8,100	Csx Corp	235,386	0.60	4,262	Starbucks Corp	325,574	0.82
1,052	Datadog Inc - Class A	100,192	0.25	570	Synopsys Inc	173,109	0.44
1,440	Dexcom Inc	107,323	0.27	2,326	Tesla Inc	1,566,375	3.97
730	DocuSign Inc	41,887	0.11	3,422	Texas Instruments Inc	525,790	1.33
				4,674	T-Mobile Us Inc	628,840	1.59
				400	Verisign Inc	66,932	0.17
				588	Verisk Analytics Inc	101,777	0.26
				953	Vertex Pharmaceuticals Inc	268,546	0.68
				3,152	Walgreens Boots Alliance Inc	119,461	0.30
				753	Workday Inc - Class A	105,104	0.27
				2,036	Xcel Energy Inc	144,067	0.36
				957	Zoom Video Communications - A	103,327	0.26
				516	Zscaler Inc	77,147	0.20
						38,377,476	97.16
					Total investments	39,469,937	99.93
					Other net assets	28,790	0.07
					Net assets attributable to unitholders at 30th June 2022	39,498,727	100.00
					Total investments, at cost	31,738,572	

iShares NASDAQ 100 ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	17.26	18.38
Consumer Discretionary	14.95	16.15
Consumer Staples	6.67	5.14
Health Care	6.38	5.65
Industrials	3.39	2.72
Information Technology	49.85	51.01
Utilities	1.43	0.92
Total investments	99.93	99.97
Other net assets	0.07	0.03
Net assets attributable to unitholders	100.00	100.00

iShares NASDAQ 100 ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2020	31.05	36,014,940
31st December 2021	39.39	48,847,687
30th June 2022	27.82	39,498,727

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	11.75 [#]	9.94 [#]
31st December 2017	15.51 [#]	11.65 [#]
31st December 2018	18.29 [#]	14.12 [#]
31st December 2019	21.08	14.71 [#]
31st December 2020	31.05	16.83
31st December 2021	40.00	29.64
30th June 2022	39.83	26.91

[#] Pursuant to the Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares Core Hang Seng Index ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (98.86%)			Hong Kong (20.37%) Continued		
Listed equities (98.88%)			141,020 Link Reit	9,025,280	1.06
China (78.51%)			92,398 New World Development	2,601,004	0.30
808,686 AIA Group Ltd	68,778,744	8.06	9,000 Orient Overseas Intl Ltd	1,872,000	0.22
571,419 Alibaba Group Holding Ltd	63,941,786	7.49	92,770 Power Assets Holdings Ltd	4,578,199	0.54
315,417 Alibaba Health Information T	1,703,252	0.20	96,649 Sun Hung Kai Properties	8,959,362	1.05
72,249 Anta Sports Products Ltd	6,964,804	0.82	104,249 Techtronic Industries Co Ltd	8,532,781	1.00
5,310,610 Bank of China Ltd - H	16,622,209	1.95	471,643 WH Group Ltd	2,858,157	0.33
247,610 BOC Hong Kong Holdings Ltd	7,675,910	0.90	111,591 Wharf Real Estate Investment	4,173,503	0.49
58,567 BYD Co Ltd - H	18,390,038	2.15		<u>173,831,659</u>	<u>20.37</u>
7,232,124 China Construction Bank - H	38,113,293	4.47	Total listed equities	<u>843,993,353</u>	<u>98.88</u>
154,500 China Hongqiao Group Ltd	1,370,415	0.16	Futures (-0.02%)		
497,929 China Life Insurance Co - H	6,801,710	0.80	Hong Kong (-0.02%)		
211,143 China Mengniu Dairy Co	8,266,248	0.97	43 Mini Hang Seng Index Futures Jul 2022	(186,070)	(0.02)
260,705 China Merchants Bank-H	13,687,013	1.60	Total Futures	<u>(186,070)</u>	<u>(0.02)</u>
410,728 China Mobile Ltd	20,125,672	2.36	Total investments	<u>843,807,283</u>	<u>98.86</u>
256,294 China Overseas Land & Invest	6,356,091	0.74	Other net assets	<u>9,736,330</u>	<u>1.14</u>
1,620,957 China Petroleum & Chemical - H	5,721,978	0.67	Net assets attributable to unitholders at 30th June 2022	<u>853,543,613</u>	<u>100.00</u>
107,876 China Resources Beer Holding	6,310,746	0.74	Total investments, at cost	<u>967,613,278</u>	
215,553 China Resources Land Ltd	7,889,240	0.92			
410,004 China Unicom Hong Kong Ltd	1,521,115	0.18			
485,873 Citic Ltd	3,862,690	0.45			
135,192 CLP Holdings Ltd	8,800,999	1.03			
1,193,981 CNOOC Ltd	12,369,643	1.45			
542,173 Country Garden Holdings Co	2,634,961	0.31			
135,856 Country Garden Services Hold	4,748,167	0.56			
599,248 CSPC Pharmaceutical Group Lt	4,668,142	0.55			
52,894 ENN Energy Holdings Ltd	6,818,037	0.80			
401,983 Geely Automobile Holdings Lt	7,171,377	0.84			
90,780 Haidilao International Holdi	1,661,274	0.19			
51,143 Hang Seng Bank Ltd	7,083,306	0.83			
47,933 Hengan Intl Group Co Ltd	1,766,331	0.21			
748,752 Hong Kong & China Gas	6,326,954	0.74			
4,931,429 Ind & Comm Bk of China - H	22,980,459	2.69			
96,481 JD.Com Inc - CL A	24,390,397	2.86			
482,080 Lenovo Group Ltd	3,533,646	0.41			
157,463 Li Ning Co Ltd	11,447,560	1.34			
121,917 Longfor Group Holdings Ltd	4,517,025	0.53			
309,933 Meituan - Class B	60,188,989	7.05			
124,047 MTR Corp	5,085,927	0.60			
41,097 Netease Inc	5,922,078	0.69			
134,664 Nongfu Spring Co Ltd - H	6,066,613	0.71			
1,411,515 Petrochina Co Ltd - H	5,279,066	0.62			
423,113 Ping An Insurance Group Co - H	22,573,079	2.64			
189,554 Sands China Ltd	3,548,451	0.42			
299,000 Semiconductor Manufacturing	5,435,820	0.64			
55,221 Shenzhou International Group	5,248,756	0.61			
755,455 Sino Biopharmaceutical	3,754,611	0.44			
47,626 Sunny Optical Tech	6,091,365	0.71			
180,804 Tencent Holdings Ltd	64,076,938	7.51			
239,420 Wuxi Biologics Cayman Inc	17,190,356	2.01			
1,168,853 Xiaomi Corp - Class B	15,943,155	1.87			
134,563 Xinyi Glass Holdings Ltd	2,532,476	0.30			
326,824 Xinyi Solar Holdings Ltd	3,961,107	0.46			
40,500 Zhongsheng Group Holdings	2,241,675	0.26			
	<u>670,161,694</u>	<u>78.51</u>			
Hong Kong (20.37%)					
132,797 Budweiser Brewing Co APAC Lt	3,120,729	0.36			
134,094 CK Asset Holdings Ltd	7,442,217	0.87			
179,618 CK Hutchison Holdings Ltd	9,528,735	1.12			
41,992 CK Infrastructure Holdings L	2,019,815	0.24			
145,351 Galaxy Entertainment Group L	6,802,427	0.80			
135,502 Hang Lung Properties Ltd	2,016,270	0.24			
96,563 Henderson Land Development	2,838,952	0.33			
80,615 Hong Kong Exchanges & Clear	31,117,390	3.65			
1,284,508 HSBC Holdings Plc	66,344,838	7.77			

iShares Core Hang Seng Index ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2022

The financial derivative instruments held by the Sub-Fund as at 30th June 2022 are summarized below:

Futures			
Description	Underlying assets	Counterparty	Fair value HK\$
Financial liabilities: Mini Hang Seng Index Futures Jul 2022	Hang Seng Index	Citigroup Global Markets Ltd	(186,070)
			(186,070)

iShares Core Hang Seng Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	10.74	11.05
Consumer Discretionary	25.03	23.61
Consumer Staples	3.32	2.58
Energy	2.74	2.40
Financials	35.36	35.42
Health Care	3.00	3.95
Industrials	3.69	4.25
Information Technology	4.09	4.70
Materials	0.16	-
Real Estate	7.40	7.43
Utilities	3.35	4.07
	98.88	99.46
Financial liabilities at fair value through profit or loss		
Futures		
Mini Hang Seng Index Futures	(0.02)	0.00
	(0.02)	0.00
Total investments	98.86	99.46
Other net assets	1.14	0.54
Net assets attributable to unitholders	100.00	100.00

iShares Core Hang Seng Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2020	97.68	253,954,908
31st December 2021	83.81	645,309,617
30th June 2022	79.40	853,543,613

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2017 (since inception)	110.79	77.58
31st December 2018	119.02	90.59
31st December 2019	108.40	89.78
31st December 2020	104.13	78.10
31st December 2021	111.48	81.47
30th June 2022	89.42	66.15

iShares MSCI Emerging Markets ETF (HK)

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value US\$	% of Net Assets
Investments (99.92%)		
Exchange traded fund (99.92%)		
Ireland (99.92%)		
314,062 iShares MSCI EM UCITS ETF USD (Dist)	<u>12,208,375</u>	<u>99.92</u>
Total exchange traded fund	<u>12,208,375</u>	<u>99.92</u>
Total investments	12,208,375	99.92
Other net assets	<u>10,115</u>	<u>0.08</u>
Net assets attributable to unitholders at 30th June 2022	<u>12,218,490</u>	<u>100.00</u>
Total investments, at cost	<u>12,935,011</u>	

iShares MSCI Emerging Markets ETF (HK)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Exchange traded fund		
iShares MSCI EM UCITS ETF USD (Dist)	99.92	99.54
	99.92	99.54
Futures		
MSCI Emerging Markets Index Futures	-	0.00
	-	0.00
Total investments	99.92	99.54
Other net assets	0.08	0.46
Net assets attributable to unitholders	100.00	100.00

iShares MSCI Emerging Markets ETF (HK)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2021	70.62	14,124,205
30th June 2022	58.18	12,218,485

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2021 (since inception)	83.36	60.28
30th June 2022	72.95	57.14

iShares Hang Seng TECH ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value HK\$	% of Net Assets
Investments (99.69%)		
Listed equities (99.70%)		
China (98.03%)		
4,938,790 AAC Technologies Holdings In	89,194,548	0.80
8,466,847 Alibaba Group Holding Ltd	947,440,179	8.52
32,225,323 Alibaba Health Information T	174,016,744	1.56
3,187,382 Baidu Inc - Class A	473,326,227	4.26
699,876 Bilibili Inc - Class Z	140,675,076	1.26
5,371,787 BYD Electronic Intl Co Ltd	132,951,728	1.20
3,132,696 China Literature Ltd	118,729,179	1.07
1,766,335 GDS Holdings Ltd - CI A	58,377,372	0.52
16,597,153 Haier Smart Home Co Ltd - H	482,147,295	4.34
3,989,383 Hua Hong Semiconductor Ltd	113,298,477	1.02
7,615,890 JD Health International Inc	468,758,030	4.22
3,503,038 JD.Com Inc - CL A	885,568,006	7.97
16,563,068 Kingdee International Sftwr	304,760,451	2.74
9,841,416 Kuaishou Technology	860,139,758	7.74
49,211,331 Lenovo Group Ltd	360,719,056	3.25
2,229,345 Li Auto Inc - Class A	340,866,851	3.07
4,203,647 Meituan - Class B	816,348,247	7.35
6,704,354 Ming Yuan Cloud Group Holdin	84,206,686	0.76
4,187,117 Netease Inc	603,363,560	5.43
390,934 Nio Inc - Class A	67,240,648	0.60
3,461,523 Ping An Healthcare And Techn	80,480,410	0.72
30,488,289 Semiconductor Manufacturing	554,277,094	4.99
6,847,001 Sensetime Group Inc - Class B	21,431,113	0.19
4,856,175 Sunny Optical Tech	621,104,783	5.59
2,275,565 Tencent Holdings Ltd	806,460,236	7.26
360,479 Trip.Com Group Ltd	79,882,146	0.72
68,906,280 Xiaomi Corp - Class B	939,881,659	8.46
1,148,298 Xpeng Inc - Class A Shares	145,144,867	1.31
4,835,415 Zhongan Online P&C Insuran - H	123,544,853	1.11
	<u>10,894,335,279</u>	<u>98.03</u>
Hong Kong (1.67%)		
6,066,437 Kingsoft Corp Ltd	<u>185,632,972</u>	<u>1.67</u>
	<u>185,632,972</u>	<u>1.67</u>
Total listed equities	<u>11,079,968,251</u>	<u>99.70</u>
Futures (-0.01%)		
Hong Kong (-0.01%)		
130 Hang Seng TECH Index Futures Jul 2022	<u>(1,573,000)</u>	<u>(0.01)</u>
Total Futures	<u>(1,573,000)</u>	<u>(0.01)</u>
Total investments	11,078,395,251	99.69
Other net assets	<u>34,227,011</u>	<u>0.31</u>
Net assets attributable to unitholders at 30th June 2022	<u>11,112,622,262</u>	<u>100.00</u>
Total investments, at cost	<u>14,561,607,746</u>	

iShares Hang Seng TECH ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2022

The financial derivative instruments held by the Sub-Fund as at 30th June 2022 are summarized below:

Futures			
Description	Underlying assets	Counterparty	Fair value HK\$
Financial liabilities: Hang Seng TECH Index Futures Jul 2022	Hang Seng TECH Index	HSBC Bank Plc	(1,573,000)

iShares Hang Seng TECH ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022	% of net asset value 31st December 2021
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	28.69	26.55
Consumer Discretionary	40.38	32.66
Financials	1.11	1.11
Health Care	-	2.35
Information Technology	29.52	37.09
	99.70	99.76
Financial liabilities at fair value through profit or loss		
Futures		
Hang Seng TECH Index Futures	(0.01)	0.01
	(0.01)	0.01
Total investments	99.69	99.77
Other net assets	0.31	0.23
Net assets attributable to unitholders	100.00	100.00

iShares Hang Seng TECH ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2021	11.84	9,912,051,972
30th June 2022	10.19	11,114,151,451

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2021 (since inception)	22.84	11.43
30th June 2022	12.32	7.25

iShares China Government Bond ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value RMB	% of Net Assets
Investments (99.97%)		
Quoted debt securities (99.97%)		
China (99.97%)		
18,000,000	China (Govt of) (Ser 1913) (Reg) 2.94% 17/10/2024	18,624,492 0.55
102,000,000	China (Govt of) (Ser 1915) (Reg) 3.13% 21/11/2029	104,262,202 3.10
578,300,000	China (Govt of) (Ser Inbk) (Reg) 1.99% 09/04/2025	573,673,766 17.03
137,000,000	China (Govt of) (Ser Inbk) (Reg) 2.56% 21/10/2023	140,202,129 4.16
584,600,000	China (Govt of) (Ser Inbk) (Reg) 2.68% 21/05/2030	577,421,798 17.14
4,000,000	China (Govt of) (Ser Inbk) (Reg) 2.69% 12/08/2026	4,108,582 0.12
19,000,000	China (Govt of) (Ser Inbk) (Reg) 2.84% 08/04/2024	19,323,705 0.57
111,000,000	China (Govt of) (Ser Inbk) (Reg) 2.85% 04/06/2027	112,340,164 3.34
257,000,000	China (Govt of) (Ser Inbk) (Reg) 2.91% 14/10/2028	263,901,137 7.83
15,500,000	China (Govt of) (Ser Inbk) (Reg) 3.01% 13/05/2028	15,776,841 0.47
415,000,000	China (Govt of) (Ser Inbk) (Reg) 3.02% 22/10/2025	430,626,979 12.78
64,700,000	China (Govt of) (Ser Inbk) (Reg) 3.02% 27/05/2031	65,559,898 1.95
78,000,000	China (Govt of) (Ser Inbk) (Reg) 3.03% 11/03/2026	80,077,342 2.38
10,100,000	China (Govt of) (Ser Inbk) (Reg) 3.72% 12/04/2051	10,860,163 0.32
215,700,000	China (Govt of) (Ser Inbk) (Reg) 3.81% 14/09/2050	235,623,386 6.99
140,100,000	China (Govt of) (Ser Inbk) (Reg) 3.39% 16/03/2050	142,237,404 4.22
348,500,000	China Government Bond (Reg) 02/07/2023	357,956,699 10.63
100,000,000	China Government Bond (Ser 1916) (Reg) 3.12% 05/12/2026	103,990,564 3.09
19,000,000	China Government Bond (Ser Inbk) (Reg) 2.47% 02/09/2024	19,454,393 0.58
90,000,000	China Government Bond Ser 1617 2.74% 04/08/2026	91,590,415 2.72
	Total investments	3,367,612,059 99.97
	Other net assets	1,147,373 0.03
	Net assets attributable to unitholders at 30th June 2022	3,368,759,432 100.00
	Total investments, at cost	3,292,362,559

iShares China Government Bond ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022
Financial assets at fair value through profit or loss	
Quoted debt securities	
China	99.97
Total investments	99.97
Other net assets	0.03
Net assets attributable to unitholders	100.00

iShares China Government Bond ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated 30th June 2022	50.93	3,368,764,404

Highest and lowest net asset value per unit

	Highest net asset value per unit RMB	Lowest net asset value per unit RMB
Financial period ended 30th June 2022 (since inception)	51.86	50.07

iShares Short Duration China Policy Bank Bond ETF

Investment Portfolio (unaudited) as at 30th June 2022

Holdings	Fair value RMB	% of Net Assets
Investments (99.93%)		
Quoted debt securities (99.93%)		
China (99.93%)		
4,600,000 Agricul Dev Bank China (Reg) 3.05% 04/03/2023	4,678,200	2.29
4,600,000 Agricul Dev Bank China (Ser 1505) (Reg) 3.97% 27/02/2025	4,821,330	2.36
15,400,000 Agricul Dev Bank China (Ser 1904) (Reg) 3.51% 03/04/2024	15,840,860	7.75
20,400,000 Agricul Dev Bank China (Ser 2002) (Reg) 2.2% 01/04/2023	20,540,924	10.05
7,300,000 Agricul Dev Bank China (Ser 2102) (Reg) 3.19% 03/03/2024	7,474,253	3.65
1,000,000 Agricul Dev Bank China (Ser 2106) (Reg) 2.78% 21/07/2024	1,032,641	0.50
8,100,000 Agricul Dev Bank China Ser 1801 4.98% 12/01/2025	8,759,075	4.28
1,000,000 Agricul Dev Bank China Ser 1803 4.99% 24/01/2023	1,038,503	0.51
10,400,000 China Development Bank (Reg) 1.86% 09/04/2023	10,434,439	5.10
20,900,000 China Development Bank (Ser 1811) (Reg) 3.76% 14/08/2023	21,974,395	10.75
26,700,000 China Development Bank (Ser 1908) (Reg) 3.42% 02/07/2024	28,145,674	13.77
2,000,000 China Development Bank (Ser 2008) (Reg) 2.89% 22/06/2025	2,015,812	0.99
1,000,000 China Development Bank (Ser 2112) (Reg) 3% 05/02/2023	1,018,182	0.50
9,800,000 China Development Bank Ser 1510 (Reg) 4.21% 13/04/2025	10,305,439	5.04
8,900,000 China Development Bank Ser 1607 3.24% 25/02/2023	9,070,459	4.44
10,400,000 China Development Bank Ser 1806 (Reg) 4.73% 02/04/2025	11,108,036	5.43
1,300,000 Export-Import Bank China (Ser 1508) (Reg) 4.29% 07/04/2025	1,370,751	0.67
20,100,000 Export-Import Bank China (Ser 1905) (Reg) 3.28% 11/02/2024	20,636,997	10.09
16,400,000 Export-Import Bank China (Ser 2003) (Reg) 2.17% 07/04/2023	16,505,472	8.07
5,700,000 Export-Import Bank China (Ser 2005) (Reg) 2.93% 02/03/2025	5,803,126	2.84
1,700,000 Export-Import Bank China (Ser 2113) (Reg) 2.76% 05/11/2024	1,738,687	0.85
Total investments	204,313,255	99.93
Other net assets	136,142	0.07
Net assets attributable to unitholders at 30th June 2022	204,449,397	100.00
Total investments, at cost	200,232,992	

iShares Short Duration China Policy Bank Bond ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2022

	% of net asset value 30th June 2022
Financial assets at fair value through profit or loss	
Quoted debt securities	
China	99.93
Total investments	99.93
Other net assets	0.07
Net assets attributable to unitholders	100.00

iShares Short Duration China Policy Bank Bond ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated 30th June 2022	50.36	204,452,336

Highest and lowest net asset value per unit

	Highest net asset value per unit RMB	Lowest net asset value per unit RMB
Financial period ended 30th June 2022 (since inception)	51.16	50.01

iShares Asia Trust

Management and Administration

Directors of the Manager

Belinda Mary Boa
Graham Douglas Turl
Rachel Lord
Susan Wai-Lan Chan

Trustee

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Custodian (excluding China A50 ETF and CSI 300 ETF)

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RQFII Custodian for CSI 300 ETF

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