



嘉實國際資產管理
Harvest Global Investments

HARVEST FUNDS SERIES (HONG KONG) ETF
(AN UMBRELLA UNIT TRUST ESTABLISHED IN HONG KONG)

HARVEST CSI 300 ESG LEADERS INDEX ETF
(A SUB-FUND OF THE HARVEST FUNDS SERIES (HONG KONG) ETF)

UNAUDITED SEMI-ANNUAL
REPORT 30 JUNE 2022

HARVEST FUNDS SERIES (HONG KONG) ETF

(An umbrella unit trust established in Hong Kong)

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF)

REPORT AND FINANCIAL STATEMENTS

For the period ended 30 June 2022 (Unaudited)

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

Contents

	Page
Directory	1
Manager's Report	3
Statement of Financial Position (Unaudited)	5
Statement of Comprehensive Income (Unaudited)	6
Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)	7
Investment Portfolio (Unaudited)	8
Statement of Movements in Investment Portfolio (Unaudited)	11

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

Directory

DIRECTORS OF THE MANAGER

ZHAO Xuejun

JING Lei

LU Lingfei

KWAN Chi Wang

GUO Song

MANAGER

Harvest Global Investments Limited

31/F, One Exchange Square,

8 Connaught Place,

Central, Hong Kong

TRUSTEE

Until 30 September 2022 (or such other date as may be determined from time to time):

BNP Paribas Securities Services, acting through its Hong Kong Branch

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

From 1 October 2022 (or such other date as may be determined from time to time):

BNP Paribas SA, acting through its Hong Kong Branch

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

REGISTRAR

Until 30 September 2022 (or such other date as may be determined from time to time):

BNP Paribas Securities Services, acting through its Hong Kong Branch

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

From 1 October 2022 (or such other date as may be determined from time to time):

BNP Paribas SA, acting through its Hong Kong Branch

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

FUND ADMINISTRATOR AND GLOBAL CUSTODIAN

Until 30 September 2022 (or such other date as may be determined from time to time):

BNP Paribas Securities Services, operating through its Singapore Branch

(Company Registration Number: T08FC7287D)

20 Collyer Quay, #01-01, Singapore 049319

From 1 October 2022 (or such other date as may be determined from time to time):

BNP Paribas SA, operating through its Singapore Branch

(Company Registration Number: S71FC2142G)

20 Collyer Quay, #01-01, Singapore 049319

PRC CUSTODIAN

Bank of China Limited

1 Fuxingmen Nei Dajie,

11F Bank of China Building,

Beijing, China 100818

LISTING AGENT

Altus Capital Limited

21 Wing Wo Street,

Central, Hong Kong

SERVICE AGENT

HK Conversion Agency Services Limited

10/F, One International Finance Centre,

1 Harbour View Street,

Central, Hong Kong

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

Directory (continued)

AUDITOR

PricewaterhouseCoopers

Certified Public Accountants

Registered Public Interest Entity Auditor

22nd Floor, Prince's Building,

Central,

Hong Kong

LEGAL COUNSEL TO THE MANAGER

Simmons & Simmons

30th Floor, One Taikoo Place,

979 King's Road,

Quarry Bay, Hong Kong

PARTICIPATING DEALERS

Until 30 September 2022 (or such other date as may be determined from time to time):

BNP Paribas Securities Services, acting through its Hong Kong Branch

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

From 1 October 2022 (or such other date as may be determined from time to time):

BNP Paribas SA, acting through its Hong Kong Branch

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

The Hongkong and Shanghai Banking Corporation Limited

1 Queen's Road Central,

Hong Kong

Nomura International (Hong Kong) Limited

30/F, Two International Finance Centre,

8 Finance Street,

Central,

Hong Kong

Mirae Asset Securities (HK) limited

Units 8501, 8507-08, level 85,

International Commerce Centre,

1 Austin Road West, Kowloon,

Hong Kong

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

REPORT OF THE MANAGER

Market Overview

Onshore Chinese A-share equities tumbled in the first half of 2022 due to both domestic and overseas headwinds. The CSI 300 Harvest ESG Leaders Index fell 8.7% (net total return in CNY) in the reporting period, slightly behind the CSI 300 Index's drop of 8.4% (net total return in CNY). The underperformance was mainly attributable to the ESG strategy's underweight position in the energy sector, which benefited from the crude oil and natural gas supply shortage in the first half. We view the supply-demand imbalance as temporary as it was exacerbated by the Russia-Ukraine war. However, the secular trend of an energy transition from fossil fuels to renewables remains intact.

Global equity markets slid in the half-year period owing to concerns for more aggressive monetary policy tightening in the U.S. and a commodity shock exacerbated by the Russia-Ukraine war. Four-decade-high inflationary pressures in the U.S. forced the Federal Reserve to tighten monetary policy aggressively, lifting up rates by a total of 150 basis points in the first half. As indicated by the dot plot of the June Federal Open Market Committee meeting, the Fed might hike another 175 basis points in the second half. The sharp liquidity tightening aided the strength of U.S. dollar and fuelled the rally of Treasury yields, intensifying the renminbi depreciation and the market downturn of global equity markets.

Domestically, China had implemented Zero-COVID policy to curb the spread of the Omicron variant. The stringent COVID-prevention measures led to a deterioration of investor sentiment and economic fundamentals. However, the Chinese equity market had bottomed out and managed to outperform other major global equity markets since April-end. One of the turning points is the Politburo meeting held at the end of April, when the government emphasized that it would promote the healthy development of the internet sector and support local governments for loosening local housing market curbs. The Politburo meeting restored some market confidence. The release of sluggish April macro data in mid-May further gave Chinese officials the urgency to ramp up supportive policies. Since then, China had announced a cascade of new stimulus measures ranging from a surprise 15-basis-point cut of 5-year LPR (loan prime rate) to prop up the property market and halved the purchase tax on some passenger cars. Meanwhile, Shanghai and Beijing gradually relaxed pandemic-prevention measures as COVID cases dropped. Additionally, China shortened required quarantine period for international travellers to a total of 10 days from 21 days. The relaxation of COVID measures brought reopening optimism to the market. Other news flows in May and June were positive as well. While the Chinese government kept an accommodative stance, May macro data had already improved. China's new yuan loans tripled in May. The growth rate of industrial production output returned to positive territory.

Market Outlook

In contrast to developed markets fighting high inflation and monetary policy tightening, Chinese A-shares are in a more favourable position, benefiting from policy easing, COVID measure relaxation, and improving macro fundamentals. While the economic growth and corporate earnings are likely to have bottomed in the second quarter, we expect the recovery to continue into the second half of the year. Meanwhile, monetary and fiscal policies are expected to remain accommodative for the rest of the year to offset headwinds such as fitful COVID outbreaks and growing global recession risks. Sustainability of the market rally to a large extent hinges on how China balances pandemic-prevention measures with economic growth.

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENT OF FINANCIAL POSITION (unaudited)

As at 30 June 2022

	30 June 2022 RMB	31 December 2021 RMB
Assets		
Non-current assets		
Deposit reserve	16,386	16,731
Current assets		
Financial assets at fair value through profit or loss	52,758,499	63,476,562
Management fee rebate receivables	341,521	189,707
Other receivable	6,406	11,725
Cash and cash equivalents	710,015	692,345
	<u>53,816,441</u>	<u>64,387,070</u>
Total assets	<u>53,832,827</u>	<u>64,387,070</u>
Liabilities		
Current liabilities		
Trustee fee payable	84,640	52,465
Management fee payable	87,476	104,160
Administration fee payable	84,640	52,465
Audit fee payable	123,975	225,675
Custody fee payable	84,640	52,465
Other payables	2,119,200	2,095,447
Total liabilities	<u>2,584,571</u>	<u>2,582,677</u>
Equity		
Net assets attributable to unitholders	<u>51,248,256</u>	<u>61,804,393</u>

The financial statements of the Sub-Fund have been prepared in accordance with International Financial Reporting Standards ("IFRS"). The financial statements are prepared under the historical cost convention as modified by the fair valuation of financial assets and financial liabilities (including derivative instruments) held at fair value through profit or loss.

There are no standards, amendments to standards or interpretations that are effective for annual period beginning 1 January 2022 that have a material impact on the financial statements of the Sub-Funds.

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENT OF COMPREHENSIVE INCOME *(unaudited)**For the period from 01 January 2022 to 30 June 2022*

	01 January 2022 to 30 June 2022 RMB	For the period from 10 March 2021 (date of commencement of operation) to 30 June 2021 RMB
Income		
Net (losses)/gains on financial assets at fair value through profit or loss	(5,583,569)	849,413
Dividend income	486,925	486,919
Interest income on cash and cash equivalent	2,617	627
Management fee rebate	588,157	198,632
Other Income	75,987	258,559
Total losses	(4,429,883)	1,794,150
Expenses		
Trustee fee	32,176	20,039
Management fee	180,743	129,005
Administration fee	32,176	20,039
Transaction cost ⁽¹⁾	87,920	197,548
Custody fees	32,176	20,039
Audit fees	103,381	86,195
Legal and professional fee	46,868	7,209
Preliminary expenses	-	154,266
Other expenses ⁽²⁾	150,413	29,869
Total operating expenses	665,853	664,209
Net losses before tax	(5,095,736)	1,129,941
Withholding tax on dividends and other investment income	(48,701)	(49,168)
Total comprehensive losses	(5,144,437)	1,080,773

⁽¹⁾ During the period 1 January 2022 to 30 June 2022 and 10 March 2021 (date of commencement) to 30 June 2021, certain investment transactions of the Sub-Fund were executed through the connected persons of the Trustee who act as the brokers of the Sub-Fund. Transaction cost of RMB 51,966 (30 June 2021: RMB 133,709) was charged for the Sub Fund for the period 1 January 2022 to 30 June 2022 and 10 March 2021 (date of commencement) to 30 June 2021.

⁽²⁾ Registrar and transfer agent fee of RMB 32,176 (30 June 2021: RMB 20,039) was charged for the Sub-Fund for the period 1 January 2022 to 30 June 2022 and 10 March 2021 (date of commencement) to 30 June 2021. Banking fee of RMB 1,426 (30 June 2021: RMB 541) was charged for the Sub-Fund for the period 1 January 2022 to 30 June 2022 and 10 March 2021 (date of commencement) to 30 June 2021. The registrar and transfer agent fee, and banking fee were recognised in other expenses in the statement of comprehensive income.

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS *(unaudited)**For the period from 01 January 2022 to 30 June 2022*

	Harvest CSI 300 ESG Leaders Index ETF	
	01 January 2022 to 30 June 2022	For the period from 10 March 2021 (date of commencement of operation) to 30 June 2021
	RMB	RMB
Net assets attributable to unitholders at the beginning of the financial period	61,804,393	-
Subscription of units	18,382,800	65,790,300
	<u>18,382,800</u>	<u>65,790,300</u>
Redemption of units	(23,794,500)	-
	<u>(23,794,500)</u>	<u>-</u>
Net (decrease)/increase from units transaction	(5,411,700)	65,790,300
Total comprehensive (loss)/income	<u>(5,144,437)</u>	<u>1,080,773</u>
Net assets attributable to unitholders at the end of the financial period	<u>51,248,256</u>	<u>66,871,073</u>

Units transactions

	01 January 2022 to 30 June 2022	For the period from 10 March 2021 (date of commencement of operation) to 30 June 2021
Units outstanding at the beginning of the period	6,600,000	-
Units issued during the period	2,400,000	6,600,000
Units redeemed during the period	(3,000,000)	-
	<u>6,000,000</u>	<u>6,600,000</u>
Units outstanding at the end of the period	<u>6,000,000</u>	<u>6,600,000</u>
Net asset value per unit currency	<u>RMB 8.54</u>	<u>RMB 10.13</u>

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)

INVESTMENT PORTFOLIO (unaudited)
As at 30 June 2022

	Holdings at 30 June 2022	Fair value at 30 June 2022 RMB	Percentage of total net assets attributable to unitholders at 30 June 2022 %
Financial assets at fair value through profit or loss			
Listed equity securities			
CHINA			
Agricultural Bank Of China Limited	131,900	398,338	0.78
Aier Eye Hospital Group Company Limited	12,200	546,194	1.07
Anhui Gujing Distillery Company Limited	600	149,796	0.29
Asymchem Laboratories Tianjin Company Limited	700	202,300	0.39
Bank Of China Limited	87,100	283,946	0.55
Bank Of Communications Company Limited	113,500	565,230	1.10
Bank Of Hangzhou Company Limited	12,300	184,254	0.36
Bank Of Ningbo Company Limited	16,400	587,284	1.15
Baoshan Iron & Steel Company Limited	57,312	345,018	0.67
Beijing Tiantan Biological Products Corporation Limited	3,100	75,268	0.15
Boe Technology Group Company Limited	220,500	868,770	1.70
BYD Company Limited	4,200	1,400,658	2.73
CGN Power Company Limited	44,300	124,040	0.24
Changchun High & New Technology Industry Group Incorporated	1,500	350,130	0.68
Changzhou Xingyu Automotive Lighting Systems Company Limited	700	119,700	0.23
China International Capital Corporation Limited	2,400	106,776	0.21
China Jushi Company Limited	15,500	269,855	0.53
China Merchants Bank Company Limited	51,300	2,164,860	4.22
China Merchants Securities Company Limited	15,300	220,473	0.43
China Merchants Shekou Industrial Zone Holdings Company Limited	18,100	243,083	0.47
China Oilfield Services Limited	59,465	829,537	1.62
China Railway Group Limited	44,700	274,458	0.54
China Three Gorges Renewables Group Company Limited	32,200	202,538	0.40
China Vanke Company Limited	38,900	797,450	1.56
China Yangtze Power Company Limited	42,600	984,912	1.92
Chongqing Zhifei Biological Products Company Limited	3,600	399,636	0.78
Citic Pacific Special Steel Group Company Limited	6,500	130,975	0.26
Citic Securities Company Limited	40,370	874,414	1.71
CMOC Group Limited	45,500	260,715	0.51
Contemporary Amperex Technology Company Limited	6,100	3,257,400	6.36
Cosco Shipping Holdings Company Limited	27,540	382,806	0.75
East Money Information Company Limited	43,648	1,108,659	2.16
Eve Energy Company Limited	4,900	477,750	0.93
Fuyao Glass Industry Group Company Limited	7,300	305,213	0.60
Ganfeng Lithium Company Limited	5,200	773,240	1.51
Gigadevice Semiconductor Beijing Incorporated	3,900	554,619	1.08
Glodon Company Limited	5,600	304,864	0.59

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)

INVESTMENT PORTFOLIO (unaudited)
As at 30 June 2022

	Holdings at 30 June 2022	Fair value at 30 June 2022 RMB	Percentage of total net assets attributable to unitholders at 30 June 2022 %
Financial assets at fair value through profit or loss			
Listed equity securities (continued)			
CHINA (continued)			
Goertek Incorporated	14,100	473,760	0.92
Guotai Junan Securities Company Limited	18,600	282,720	0.55
Haier Smart Home Company Limited	17,300	475,058	0.93
Hangzhou First Applied Material Company Limited	2,300	150,696	0.29
Hengli Petrochemical Company Limited	13,600	302,464	0.59
Huatai Securities Company Limited	24,300	345,060	0.67
Huayu Automotive Systems Company Limited	7,200	165,600	0.32
Huizhou Desay Sv Automotive Company Limited	1,300	192,400	0.38
Hundsun Technologies Incorporated	6,880	299,555	0.58
Iflytek Company Limited	10,900	449,298	0.88
Industrial & Commercial Bank Of China Limited	144,800	690,696	1.35
Industrial Securities Company Limited	22,100	155,805	0.30
Ingenic Semiconductor Company Limited	1,100	116,875	0.23
Inner Mongolia Yili Industrial Group Company Limited	18,300	712,785	1.39
Jiangsu Hengrui Medicine Company Limited	20,100	745,509	1.45
Kweichow Moutai Company Limited	2,200	4,499,000	8.78
Longi Green Energy Technology Company Limited	26,392	1,758,499	3.43
Luzhou Laojiao Company Limited	2,600	641,004	1.25
Mango Excellent Media Company Limited	6,800	226,848	0.44
Maxscend Microelectronics Company Limited	1,920	259,200	0.51
Midea Group Company Limited	22,436	1,354,910	2.64
Montage Technology Company Limited	2,664	161,385	0.31
Nari Technology Company Limited	14,568	393,336	0.77
Naura Technology Group Company Limited	1,600	443,392	0.87
Pharmaron Beijing Company Limited	2,250	214,245	0.42
Ping An Bank Company Limited	40,100	600,698	1.17
Ping An Insurance Group Company Of China Limited	44,842	2,093,673	4.09
Power Construction Corporation Of China Limited	33,300	262,071	0.51
Sangfor Technologies Incorporated	1,500	155,670	0.30
Sany Heavy Industry Company Limited	25,200	480,312	0.94
SG Micro Corporation	1,500	273,030	0.53
Shandong Gold Mining Company Limited	11,600	215,296	0.42
Shandong Hualu Hengsheng Chemical Company Limited	9,600	280,320	0.55
Shanghai M&G Stationery Incorporated	1,600	89,728	0.18
Shanghai Putailai New Energy Technology Company Limited	3,000	253,200	0.49
Shennan Circuits Company Limited	1,200	112,452	0.22
Shenzhen Inovance Technology Company Limited	8,050	530,254	1.04
Shenzhen Mindray Bio-Medical Electronics Company Limited	2,200	689,040	1.35
Sungrow Power Supply Company Limited	4,500	442,125	0.86
Suzhou Maxwell Technologies Company Limited	300	147,270	0.29

HARVEST FUNDS SERIES (HONG KONG) ETF
(An umbrella unit trust established in Hong Kong)

INVESTMENT PORTFOLIO (unaudited)
As at 30 June 2022

	Holdings at 30 June 2022	Fair value at 30 June 2022 RMB	Percentage of total net assets attributable to unitholders at 30 June 2022 %
Financial assets at fair value through profit or loss			
Listed equity securities (continued)			
CHINA (continued)			
TCL Technology Group Corporation	82,500	395,175	0.77
TCL Zhonghuan Renewable Energy Technology Company Limited	9,900	583,011	1.14
Tongwei Company Limited	11,800	706,348	1.38
Trina Solar Company Limited	4,722	308,110	0.60
Tsingtao Brewery Company Limited	1,300	135,096	0.26
Unisplendour Corporation Limited	13,100	254,140	0.50
Wanhua Chemical Group Company Limited	10,100	979,599	1.91
Will Semiconductor Company Limited Shanghai	3,100	536,393	1.05
Wuhan Guide Infrared Company Limited	5,720	73,616	0.14
Wuliangye Yibin Company Limited	7,000	1,413,510	2.76
Wuxi Apptec Company Limited	9,279	964,923	1.88
Wuxi Lead Intelligent Equipment Company Limited	4,800	303,264	0.59
Yealink Network Technology Corporation Limited	3,300	251,295	0.49
Yihai Kerry Arawana Holdings Company Limited	2,100	113,442	0.22
Yunnan Baiyao Group Company Limited	3,200	193,248	0.38
Yunnan Energy New Material Company Limited	2,300	576,035	1.12
Zhejiang Chint Electrics Company Limited	4,700	168,166	0.33
Zhejiang Dahua Technology Company Limited	10,600	174,052	0.34
Zhejiang Huayou Cobalt Company Limited	8,200	784,084	1.53
Zhejiang Jingsheng Mechanical & Electrical Company Limited	2,800	189,252	0.37
Zhejiang Longsheng Group Company Limited	16,700	170,006	0.33
Zhejiang Sanhua Intelligent Controls Company Limited	8,200	225,336	0.44
Total China		52,758,499	102.95
Total investment, net		52,758,499	102.95
Other net liabilities		(1,510,243)	(2.95)
Net assets attributable to unitholders		51,248,256	100.00
Total investment, at cost		54,420,837	

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENTS OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited) (continued)

For the period ended 30 June 2022

Listed equity securities

	01/01/2022	Holdings		30/06/2022
		Additions	Disposals	
AGRICULTURAL BANK OF CHINA-A	221,600	82,800	172,500	131,900
AIER EYE HOSPITAL GROUP CO-A	13,800	5,200	6,800	12,200
ANHUI GUJING DISTILLERY CO-A	500	800	700	600
ASYMCHEM LABORATORIES TIAN-A	700	600	600	700
BANK OF HANGZHOU CO LTD-A	18,700	6,800	13,200	12,300
BANK OF JIANGSU CO LTD-A	74,600	28,000	102,600	-
BANK OF NANJING CO LTD -A	31,616	11,600	43,216	-
BAOSHAN IRON & STEEL CO-A	91,812	34,400	68,900	57,312
BEIJING TIANTAN BIOLOGICAL-A	3,500	1,200	1,600	3,100
BGI GENOMICS CO LTD-A	1,300	400	1,700	-
BOE TECHNOLOGY GROUP CO LT-A	174,200	127,400	81,100	220,500
BYD CO LTD -A	4,100	2,300	2,200	4,200
CAITONG SECURITIES CO LTD-A	15,900	12,340	28,240	-
CGN POWER CO LTD-A	59,200	22,000	36,900	44,300
CHANGCHUN HIGH & NEW TECH-A	1,700	1,100	1,300	1,500
CHINA CONSTRUCTION BANK-A	42,400	16,000	58,400	-
CHINA GALAXY SECURITIES CO-A	8,100	3,200	11,300	-
CHINA MERCHANTS SECURITIES-A	23,400	8,800	16,900	15,300
CHINA MERCHANTS SHEKOU IND-A	22,300	8,400	12,600	18,100
CHINA MOLYBDENUM CO LTD-A	72,900	27,200	54,600	45,500
CHINA OILFIELD SERVICES-A	53,565	30,900	25,000	59,465
CHINA RAILWAY SIGNAL & COM-A	13,100	4,888	17,988	-
CHINA STATE CONSTRUCTION -A	106,200	38,300	144,500	-
CHINA TOURISM GROUP DUTY F-A	4,400	1,600	6,000	-
CHINA UNITED NETWORK-A	153,200	55,200	208,400	-
CHINA YANGTZE POWER CO LTD-A	57,100	22,100	36,600	42,600
CHONGQING BREWERY CO-A	1,000	400	1,400	-
CHONGQING CHANGAN AUTOMOB-A	17,100	6,400	23,500	-
CHONGQING ZHIFEI BIOLOGICA-A	4,100	1,600	2,100	3,600
CITI PACIFIC SPECIAL STEE-A	10,400	4,000	7,900	6,500
CITIC SECURITIES CO-A	53,800	31,270	44,700	40,370
CONTEMPORARY AMPEREX TECHN-A	7,100	3,200	4,200	6,100
COSCO SHIPPING HOLDINGS CO-A	32,040	12,000	16,500	27,540
EAST MONEY INFORMATION CO-A	52,140	39,308	47,800	43,648
EVE ENERGY CO LTD-A	5,700	2,100	2,900	4,900
FUYAO GLASS INDUSTRY GROUP-A	6,300	4,000	3,000	7,300
GLODON CO LTD-A	5,500	2,600	2,500	5,600
GOERTEK INC -A	13,900	6,700	6,500	14,100
GUOSEN SECURITIES CO LTD-A	18,200	6,800	25,000	-
GUOTAI JUNAN SECURITIES CO-A	28,500	10,800	20,700	18,600
HAIER SMART HOME CO LTD-A	17,000	8,500	8,200	17,300
HAITONG SECURITIES CO LTD-A	60,900	22,800	83,700	-
HENGLI PETROCHEMICAL CO L-A	21,800	8,000	16,200	13,600
HUANENG LANCANG RIVER HYDR-A	8,900	3,200	12,100	-
HUATAI SECURITIES CO LTD-A	32,500	12,000	20,200	24,300
HUAYU AUTOMOTIVE SYSTEMS -A	7,100	3,900	3,800	7,200
HUNDSUN TECHNOLOGIES INC-A	6,780	3,100	3,000	6,880
IND & COMM BK OF CHINA-A	221,200	86,500	162,900	144,800
INDUSTRIAL SECURITIES CO-A	33,800	12,800	24,500	22,100
INNER MONGOLIA YILI INDUS-A	20,900	7,600	10,200	18,300
INSPUR ELECTRONIC INFORMAT-A	5,900	2,400	8,300	-
JIANGSU HENGRUI MEDICINE C-A	22,800	8,400	11,100	20,100
KINGFA SCI.& TECH CO LTD-A	18,600	6,800	25,400	-
KWEICHOW MOUTAI CO LTD-A	2,600	900	1,300	2,200

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENTS OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited) (continued)

For the period ended 30 June 2022

Listed equity securities (continued)

	01/01/2022	Holdings		30/06/2022
		Additions	Disposals	
LONGI GREEN ENERGY TECHNOL-A	21,980	15,912	11,500	26,392
LUXSHARE PRECISION INDUSTR-A	28,600	10,800	39,400	-
LUZHOU LAOJIAO CO LTD-A	3,000	1,300	1,700	2,600
MAXSCEND MICROELECTRONICS -A	1,400	1,120	600	1,920
MIDEA GROUP CO LTD-A	21,936	10,500	10,000	22,436
NARI TECHNOLOGY CO LTD-A	14,040	7,628	7,100	14,568
NAURA TECHNOLOGY GROUP CO-A	1,500	800	700	1,600
PERFECT WORLD CO LTD-A	9,600	3,600	13,200	-
PHARMARON BEIJING CO LTD-A	1,300	1,450	500	2,250
PING AN BANK CO LTD-A	61,200	22,800	43,900	40,100
PING AN INSURANCE GROUP CO-A	68,342	26,600	50,100	44,842
POLY DEVELOPMENTS AND HOLD-A	50,600	18,800	69,400	-
POWER CONSTRUCTION CORP OF-A	38,700	14,400	19,800	33,300
SANY HEAVY INDUSTRY CO LTD-A	30,100	11,200	16,100	25,200
SHANDONG GOLD MINING CO LT-A	18,600	6,800	13,800	11,600
SHANDONG HUALU HENGSHENG-A	15,200	5,600	11,200	9,600
SHANGHAI INTERNATIONAL POR-A	17,700	6,600	24,300	-
SHANGHAI LINGANG HOLDINGS-A	6,700	2,400	9,100	-
SHANGHAI PHARMACEUTICALS-A	5,900	2,000	7,900	-
SHANGHAI PUTAILAI NEW ENER-A	1,800	2,500	1,300	3,000
SHENGYI TECHNOLOGY CO LTD -A	6,700	2,400	9,100	-
SHENNAN CIRCUITS CO LTD-A	1,100	600	500	1,200
SHENZHEN INOVANCE TECHNOLO-A	9,350	3,600	4,900	8,050
SHENZHEN KANGTAI BIOLOGICA-A	2,100	1,940	4,040	-
SHENZHEN MINDRAY BIO-MEDIC-A	2,500	900	1,200	2,200
SUNGROW POWER SUPPLY CO LT-A	5,300	2,000	2,800	4,500
TIANJIN ZHONGHUAN SEMICOND-A	11,500	4,400	6,000	9,900
TSINGTAO BREWERY CO LTD-A	1,400	500	600	1,300
UNISPLENDOR CORP LTD-A	11,800	6,800	5,500	13,100
UNIVERSAL SCIENTIFIC INDUS-A	3,800	1,600	5,400	-
WANHUA CHEMICAL GROUP CO -A	16,200	6,000	12,100	10,100
WEICHAI POWER CO LTD-A	24,100	8,800	32,900	-
WILL SEMICONDUCTOR CO LTD-A	3,000	1,700	1,600	3,100
WUHAN GUIDE INFRARED CO LT-A	4,800	3,320	2,400	5,720
WULIANGYE YIBIN CO LTD-A	7,900	2,900	3,800	7,000
WUXI APPTTEC CO LTD-A	10,460	4,519	5,700	9,279
XINJIANG GOLDWIND SCI&TECH-A	14,000	5,200	19,200	-
YEALINK NETWORK TECHNOLOGY-A	3,000	1,900	1,600	3,300
YIHAI KERRY ARAWANA HOLDIN-A	1,800	1,400	1,100	2,100
ZHEJIANG DAHUA TECHNOLOGY-A	10,400	5,200	5,000	10,600
ZHEJIANG JINGSHENG MECHANI-A	3,300	1,200	1,700	2,800
ZHEJIANG LONGSHENG GROUP C-A	26,800	10,000	20,100	16,700
ZHEJIANG NHU CO LTD-A	7,920	4,244	12,164	-
ZHEJIANG SANHUA INTELLIGEN-A	8,100	4,200	4,100	8,200
ZOOMLION HEAVY INDUSTRY S-A	25,100	9,200	34,300	-

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENTS OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited) (continued)

For the period ended 30 June 2022

Listed equity securities (continued)

	01/01/2022	Holdings		30/06/2022
		Additions	Disposals	
BANK OF CHINA LTD-A	-	87,100	-	87,100
BANK OF COMMUNICATIONS CO-A	-	113,500	-	113,500
BANK OF NINGBO CO LTD -A	-	16,400	-	16,400
CHANGZHOU XINGYU AUTOMOTIV-A	-	700	-	700
CHINA INTERNATIONAL CAPTAL-A	-	2,400	-	2,400
CHINA JUSHI CO LTD -A	-	15,500	-	15,500
CHINA MERCHANTS BANK-A	-	51,300	-	51,300
CHINA RAILWAY GROUP LTD-A	-	44,700	-	44,700
CHINA THREE GORGES RENEWAB-A	-	32,200	-	32,200
CHINA VANKE CO LTD -A	-	38,900	-	38,900
GANFENG LITHIUM CO LTD-A	-	5,200	-	5,200
GIGADEVICE SEMICONDUCTOR B-A	-	3,900	-	3,900
HANGZHOU FIRST APPLIED MAT-A	-	2,300	-	2,300
HUIZHOU DESAY SV AUTOMOTIV-A	-	1,300	-	1,300
IFLYTEK CO LTD - A	-	10,900	-	10,900
INGENIC SEMICONDUCTOR CO -A	-	1,100	-	1,100
MANGO EXCELLENT MEDIA CO L-A	-	6,800	-	6,800
MONTAGE TECHNOLOGY CO LTD-A	-	2,664	-	2,664
SANGFOR TECHNOLOGIES INC-A	-	1,500	-	1,500
SG MICRO CORP-A	-	1,500	-	1,500
SHANGHAI M&G STATIONERY IN-A	-	1,600	-	1,600
SUZHOU MAXWELL TECHNOLOGIE-A	-	300	-	300
TCL TECHNOLOGY GROUP CORP-A	-	82,500	-	82,500
TONGWEI CO LTD-A	-	11,800	-	11,800
TRINA SOLAR CO LTD-A	-	4,722	-	4,722
WUXI LEAD INTELLIGENT EQUI-A	-	4,800	-	4,800
YUNNAN BAIYAO GROUP CO LTD-A	-	3,200	-	3,200
YUNNAN ENERGY NEW MATERIAL-A	-	2,300	-	2,300
ZHEJIANG CHINT ELECTRICS-A	-	4,700	-	4,700
ZHEJIANG HUAYOU COBALT CO -A	-	8,200	-	8,200