

# Sprocomm Intelligence Limited

(Incorporated in the Cayman Islands with limited liability 於開曼群島註冊成立的有限公司)  
(Stock Code 股份代號 :1401)



2022 中報  
INTERIM REPORT

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## CORPORATE INFORMATION

### Board of Directors

#### Executive Directors

Mr. Li Chengjun (*Chairman and Chief Executive Officer*)  
Mr. Xiong Bin (*Vice Chairman*)  
Mr. Guo Qinglin  
Mr. Wen Chuanchuan

#### Independent Non-executive Directors

Mr. Hung Wai Man  
Mr. Wong Kwan Kit  
Mr. Lu Brian Yong Chen  
Ms. Tseng Chin I

### Committees of the Board

#### Audit Committee

Mr. Wong Kwan Kit (*Chairman*)  
Mr. Lu Brian Yong Chen  
Mr. Hung Wai Man

#### Remuneration Committee

Mr. Hung Wai Man (*Chairman*)  
Mr. Wong Kwan Kit  
Mr. Lu Brian Yong Chen  
Ms. Tseng Chin I

#### Nomination Committee

Mr. Li Chengjun (*Chairman*)  
Mr. Wong Kwan Kit  
Mr. Lu Brian Yong Chen  
Ms. Tseng Chin I

### Company Secretary

Ms. Jian Xuegen

### Authorised Representatives

Mr. Xiong Bin  
Ms. Jian Xuegen

## 公司資料

### 董事會

#### 執行董事

李承軍先生 (*主席兼行政總裁*)  
熊彬先生 (*副主席*)  
郭慶林先生  
溫川川先生

#### 獨立非執行董事

洪為民先生  
黃昆杰先生  
呂永琛先生  
曾瀾漪女士

### 董事會委員會

#### 審核委員會

黃昆杰先生 (*主席*)  
呂永琛先生  
洪為民先生

#### 薪酬委員會

洪為民先生 (*主席*)  
黃昆杰先生  
呂永琛先生  
曾瀾漪女士

#### 提名委員會

李承軍先生 (*主席*)  
黃昆杰先生  
呂永琛先生  
曾瀾漪女士

### 公司秘書

簡雪艮女士

### 授權代表

熊彬先生  
簡雪艮女士

## Financial Adviser

Dakin Capital Limited  
Suite 3509, 35/F  
Tower 2, Lippo Centre  
89 Queensway  
Hong Kong

## Auditor

SHINEWING (HK) CPA Limited  
*Certified Public Accountants*  
17/F, Chubb Tower, Windsor House  
311 Gloucester Road, Causeway Bay  
Hong Kong

## Registered Office in Cayman Islands

P.O. Box 31119  
Grand Pavilion  
Hibiscus Way  
802 West Bay Road  
Grand Cayman  
KY1-1205  
Cayman Islands

## Principal Place of Business and Headquarters in the PRC

5D-506 F1.6 Block  
Tianfa Building  
Tianan Chegongmiao Industrial Park  
Futian District  
Shenzhen, China

## Place of Business in Hong Kong

Unit 702, 7/F  
Greenfield Tower  
Concordia Plaza  
1 Science Museum Road  
Tsim Sha Tsui East  
Kowloon, Hong Kong

## Principal Banks

Citibank  
ICICI Bank Limited

## 財務顧問

德健融資有限公司  
香港  
金鐘道89號  
力寶中心第二座  
35樓3509室

## 核數師

信永中和(香港)會計師事務所有限公司  
*執業會計師*  
香港  
銅鑼灣告士打道311號  
皇室大廈安達人壽大樓17樓

## 開曼群島註冊辦事處

P.O. Box 31119  
Grand Pavilion  
Hibiscus Way  
802 West Bay Road  
Grand Cayman  
KY1-1205  
Cayman Islands

## 中國主要營業地點及總部

中國深圳市  
福田區  
天安車公廟工業區  
天發大廈  
F1.6棟5D-506室

## 香港營業地點

香港  
九龍  
尖沙咀東  
科學館道1號  
康宏廣場南座  
7樓702室

## 主要銀行

花旗銀行  
ICICI Bank Limited



## Share Registrars and Transfer Offices

### Hong Kong

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

### Cayman Islands

Tricor Services (Cayman Islands) Limited  
2nd Floor, Century Yard  
Cricket Square, P.O. Box 902  
Grand Cayman, KY1-1103  
Cayman Islands

### Stock Name

SPROCOMM INTEL

### Stock Code

1401

### Website

[www.sprocomm.com](http://www.sprocomm.com)

## 股份過戶登記處

### 香港

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

### 開曼群島

Tricor Services (Cayman Islands) Limited  
2nd Floor, Century Yard  
Cricket Square, P.O. Box 902  
Grand Cayman, KY1-1103  
Cayman Islands

### 股份名稱

SPROCOMM INTEL

### 股份代號

1401

### 公司網站

[www.sprocomm.com](http://www.sprocomm.com)

## BUSINESS REVIEW AND PROSPECTS

The board (the “Board”) of directors (the “Directors”) of Sprocomm Intelligence Limited (the “Company”) announces the unaudited interim consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2022 to the shareholders of the Company.

### Business Review

During the six months ended 30 June 2022, the Group, as one of the leading ODM mobile phone suppliers based in China, continued to focus on the research and development, designing, manufacturing and sale of mobile phones, PCBAs for mobile phones and IoT related products, targeting emerging markets.

The PRC was hit by a new wave of COVID-19 outbreak in March 2022. The PRC Government swiftly implemented various emergency public health measures to mitigate the impact of the COVID-19 pandemic. These public health measures interrupted the business activities of the PRC and adversely affected its economy. The new wave of COVID-19 outbreak did not have significant impact on the Group’s business operations and financial performance as the Group had experience from the previous COVID-19 outbreaks and had implemented effective strategies to minimise the impact.

On the other hand, the Group’s gross profit margin significantly improved from 7.4% for the six months ended 30 June 2021 to approximately 12.5% for the six months ended 30 June 2022. The improvement in the gross profit margin was primarily due to (i) the ease of the global shortage of electronic components leading to the decrease in costs of the Group’s major raw materials; and (ii) the appreciation of USD against RMB during the six months ended 30 June 2022.

Overall, the Group had a remarkable improvement in its financial performance for the six months ended 30 June 2022. While its total revenue for the six months ended 30 June 2022 remained relatively stable at RMB909.3 million, it achieved a net profit of RMB7.8 million as opposed to a net loss of RMB34.1 million for the six months ended 30 June 2021.

## 業務回顧及前景

Sprocomm Intelligence Limited (「本公司」) 董事(「董事」)會(「董事會」)向本公司股東公佈本公司及其附屬公司(統稱「本集團」)截至二零二二年六月三十日止六個月的未經審核中期綜合業績。

### 業務回顧

截至二零二二年六月三十日止六個月，本集團作為中國領先的ODM手機供應商之一，一直致力於研發、設計、生產以及銷售手機、手機的印刷電路板組裝以及物聯網相關產品，著力開拓新興市場。

中國在二零二二年三月受新一波COVID-19疫情打擊。中國政府迅速實施各種緊急公共衛生措施，以舒緩COVID-19疫情的影響。該等公共衛生措施打斷了中國的業務活動，並拖累了經濟發展。新一波COVID-19疫情並無對本集團的業務營運及財務表現造成重大影響，因為本集團已吸取前幾波COVID-19疫情的經驗，實施有效策略，將影響降至最低。

另一方面，本集團的毛利率由截至二零二一年六月三十日止六個月的7.4%大幅上升至截至二零二二年六月三十日止六個月的約12.5%。毛利率上升主要是由於(i)全球電子元件短缺緩解，導致本集團的主要原材料成本減少；及(ii)截至二零二二年六月三十日止六個月美元兌人民幣升值。

整體而言，本集團截至二零二二年六月三十日止六個月的財務表現顯著改善。雖然其截至二零二二年六月三十日止六個月的總收益維持於人民幣909.3百萬元的相對穩定水平，惟其實現了純利人民幣7.8百萬元，而截至二零二一年六月三十日止六個月則錄得純損人民幣34.1百萬元。

Highlights of the unaudited results of the Group for the six months ended 30 June 2022, as compared to the corresponding period in 2021, are shown in the following table:

本集團截至二零二二年六月三十日止六個月未經審核業績的要點及其與二零二一年同期的對比如下表所示：

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		<b>二零二二年</b>	二零二一年
		<b>(Unaudited)</b>	(Unaudited)
		<b>(未經審核)</b>	(未經審核)
Revenue (RMB'000)	收益(人民幣千元)	<b>909,282</b>	911,737
Net profit/(loss) for the period (RMB'000)	期內純利/(純損) (人民幣千元)	<b>7,782</b>	(34,127)
Earnings/(loss) per share – Basic and diluted (RMB cents)	每股盈利/(虧損) – 基本及攤薄(人民幣分)	<b>0.79</b>	(3.39)

### Outlook and Strategy

Going forward, China's ODM mobile phone market will be filled with challenges and opportunities. The Directors consider that the rapid roll-out of 5G telecommunication network in different parts of the world will drive the demand for smartphones and IoT related products.

In order to capture the potential market opportunities and maximise the interests of the Company and its shareholders, the Group will adopt a prudent approach to develop its business and gradually expand its production capacity, enhance its research and development capability, enrich its product portfolio and increase its sales and marketing effort to diversify its geographical locations.

### 前景及業務策略

展望未來，中國的ODM手機市場將會充滿挑戰及機遇。董事認為全球各地迅速推出5G電訊網絡，將帶動智能手機以及物聯網相關產品的需求。

為把握潛在市場機遇及使本公司及其股東的利益最大化，本集團會審慎發展業務以及逐步增加產能，提升研發能力，豐富產品組合及加大銷售及營銷力度，達致地域多元化。

## MANAGEMENT DISCUSSION AND ANALYSIS

### Financial Review

#### Revenue

##### Revenue by product categories

The Group's product portfolio includes smartphones, feature phones, PCBAs for mobile phones and IoT related products. During the six months ended 30 June 2022, the Group mainly derives its revenue from the sales of smartphones and IoT products. Set out below is a breakdown of the Group's total revenue by product categories and the revenue generated from each product category as a percentage of total revenue for the six months ended 30 June 2022 and 2021:

## 管理層討論及分析

### 財務回顧

#### 收益

##### 按產品類別劃分的收益

本集團的產品組合包括智能手機、功能型手機、手機的印刷電路板組裝及物聯網相關產品。截至二零二二年六月三十日止六個月，本集團的收益主要來自銷售智能手機及物聯網產品。下表載列截至二零二二年及二零二一年六月三十日止六個月按產品類別劃分的總收益明細及各產品類別產生的收益佔本集團總收益的百分比：

		Six months ended 30 June 截至六月三十日止六個月			
		2022 二零二二年		2021 二零二一年	
		RMB'000	% of total revenue	RMB'000	% of total revenue
		人民幣千元	佔總收益的%	人民幣千元	佔總收益的%
Mobile phones	手機				
- Smartphones	- 智能手機	549,562	60.4	511,145	56.1
- Feature phones	- 功能型手機	126,928	14.0	94,592	10.3
Sub-total:	小計：	676,490	74.4	605,737	66.4
PCBAs	印刷電路板組裝	9,854	1.1	-	-
IoT related products	物聯網相關產品	163,804	18.0	202,932	22.3
Others (Note)	其他(附註)	59,134	6.5	103,068	11.3
Total	合計	909,282	100.0	911,737	100.0

Note: Others mainly include revenue from the sales of mobile device components used for after sales-services and the provision of research and development and technical services for mobile phones, PCBAs and cloud related products.

附註：其他主要包括銷售用於售後服務的移動設備組件的收益以及提供手機、印刷電路板組裝及雲相關產品的研發及技術服務。

The Group's total revenue remained relatively stable at RMB909.3 million for the six months ended 30 June 2022 as compared to RMB911.7 million for the six months ended 30 June 2021.

截至二零二二年六月三十日止六個月，本集團的總收益維持相對穩定，為人民幣909.3百萬元，而截至二零二一年六月三十日止六個月則為人民幣911.7百萬元。

Revenue from mobiles phones increased by 11.7% to RMB676.5 million for the six months ended 30 June 2022 from RMB605.7 million for the six months ended 30 June 2021, primarily attributed to the increase in sales of smartphones to India and Korea.

手機的收益由截至二零二一年六月三十日止六個月的人民幣605.7百萬元增加11.7%至截至二零二二年六月三十日止六個月的人民幣676.5百萬元，主要是由於印度及韓國的智能手機銷售增加所致。



Revenue from PCBAs increased to RMB9.9 million for the six months ended 30 June 2022 from nil for the six months ended 30 June 2021. The Group did not have revenue from PCBAs during the six months ended 30 June 2021 as customers placed orders for mobile phones instead of PCBAs to suit their own needs.

Revenue from IoT related products decreased by 19.3% to RMB163.8 million for the six months ended 30 June 2022 from RMB202.9 million for the six months ended 30 June 2021, primarily attributed to decrease in sales orders from a major customer in the PRC.

#### Revenue by geographical regions

The Group's products are mainly sold to emerging markets which have high population and growing demands on mobile phones. Set out below is a breakdown of the Group's total revenue by geographical region and the revenue generated from each region as a percentage of total revenue for the six months ended 30 June 2022 and 2021:

印刷電路板組裝的收益由截至二零二一年六月三十日止六個月的零增加至截至二零二二年六月三十日止六個月的人民幣9.9百萬元。本集團於截至二零二一年六月三十日止六個月並無印刷電路板組裝的收益，因為客戶按照自身的需求下訂單購買手機，而非印刷電路板組裝。

物聯網相關產品的收益由截至二零二一年六月三十日止六個月的人民幣202.9百萬元減少19.3%至截至二零二二年六月三十日止六個月的人民幣163.8百萬元，主要由於來自中國一名主要客戶的銷售訂單減少所致。

#### 按地理位置劃分的收益

本集團主要向人口眾多且手機需求不斷增長的新興市場銷售產品。下表列載截至二零二二年及二零二一年六月三十日止六個月本集團按地區劃分的總收益明細及各地區產生的收益佔本集團總收益的百分比：

		Six months ended 30 June 截至六月三十日止六個月			
		2022 二零二二年		2021 二零二一年	
		RMB'000	% of total revenue	RMB'000	% of total revenue
		人民幣千元	佔總收益的%	人民幣千元	佔總收益的%
<b>Emerging Asia</b>	<b>亞洲新興國家</b>				
India	印度	511,480	56.3	481,537	52.8
Pakistan	巴基斯坦	7,366	0.8	1,069	0.1
People's Republic of Bangladesh	孟加拉人民共和國	79,250	8.7	107,585	11.8
The PRC	中國	286,704	31.5	304,374	33.4
Sub-total:	小計：	884,800	97.3	894,565	98.1
<b>Other regions</b>	<b>其他地區</b>				
Algeria	阿爾及利亞	9,287	1.0	8,071	0.9
Others	其他	15,195	1.7	9,101	1.0
Sub-total:	小計：	24,482	2.7	17,172	1.9
<b>Total</b>	<b>合計</b>	<b>909,282</b>	<b>100.0</b>	<b>911,737</b>	<b>100.0</b>

Revenue from India increased by 6.2% to RMB511.5 million for the six months ended 30 June 2022 from RMB481.5 million for the six months ended 30 June 2021, primarily attributed to the increase in demand for smartphones.

Revenue from Pakistan increased by 572.7% to RMB7.4 million for the six months ended 30 June 2022 from RMB1.1 million for the six months ended 30 June 2021, primarily attributed to the increase in demand for feature phones.

Revenue from People's Republic of Bangladesh decreased by 26.3% to RMB79.3 million for the six months ended 30 June 2022 as compared with 107.6 million for the six months ended 30 June 2021, primarily attributed to the decrease in sales orders for smartphones from a major customer.

Revenue from the PRC decreased by 5.8% to RMB286.7 million for the six months ended 30 June 2022 from RMB304.4 million for the six months ended 30 June 2021, primarily attributed to decrease in sales orders for IoT related products from a major customer in the PRC.

Revenue from Algeria increased by 14.8% to RMB9.3 million for the six months ended 30 June 2022 from RMB8.1 million for the six months ended 30 June 2021, primarily attributed to the increase in demand for smartphones.

來自印度的收益由截至二零二一年六月三十日止六個月的人民幣481.5百萬元增加6.2%至截至二零二二年六月三十日止六個月的人民幣511.5百萬元，主要是由於智能手機的需求增加所致。

來自巴基斯坦的收益由截至二零二一年六月三十日止六個月的人民幣1.1百萬元增加572.7%至截至二零二二年六月三十日止六個月的人民幣7.4百萬元，主要是由於功能型手機的需求增加所致。

來自孟加拉人民共和國收益由截至二零二一年六月三十日止六個月的人民幣107.6百萬元減少26.3%至截至二零二二年六月三十日止六個月的人民幣79.3百萬元，主要是由於來自一名主要客戶的智能手機銷售訂單減少所致。

來自中國收益由截至二零二一年六月三十日止六個月的人民幣304.4百萬元減少5.8%至截至二零二二年六月三十日止六個月的人民幣286.7百萬元，主要是由於來自中國一名主要客戶的物聯網相關產品銷售訂單減少所致。

來自阿爾及利亞的收益由截至二零二一年六月三十日止六個月的人民幣8.1百萬元增加14.8%至截至二零二二年六月三十日止六個月的人民幣9.3百萬元，主要是由於智能手機的需求增加所致。



## Gross profit and gross profit margin

Gross profit increased by 69.0% to RMB113.9 million for the six months ended 30 June 2022 from RMB67.4 million for the six months ended 30 June 2021. Gross profit margin increased to 12.5% for the six months ended 30 June 2022 from 7.4% for the six months ended 30 June 2021. The increase in gross profit and gross profit margin was primarily attributed to (i) the ease of the global shortage of electronic components leading to the decrease in costs of the Group's major raw materials; and (ii) the appreciation of USD against RMB during the six months ended 30 June 2022.

## Other gains and income

Other gains and income mainly include comprises government subsidies and amortisation of government subsidies, net exchange gain, gain on reversal of credit loss for trade and bills receivables, bank interest income and sundry income. The Group's other gains and income increased by 25.9% to RMB21.9 million for the six months ended 30 June 2022 as compared with RMB17.4 million for the six months ended 30 June 2021, primarily attributed to the recognition of net exchange gain of RMB7.0 million but partially offset by the decrease in gain on reversal of credit loss for trade and bills receivables.

## Selling expenses

Selling expenses mainly represent transportation and custom declaration expenses, salaries and employee benefits of our sales and marketing staff, business-related travelling and entertainment expenses. Selling expenses remained relatively stable at RMB21.1 million for the six months ended 30 June 2022 as compared with RMB20.4 million for the six months ended 30 June 2021.

## 毛利及毛利率

毛利由截至二零二一年六月三十日止六個月的人民幣67.4百萬元增加69.0%至截至二零二二年六月三十日止六個月的人民幣113.9百萬元。毛利率由截至二零二一年六月三十日止六個月的7.4%增至截至二零二二年六月三十日止六個月的12.5%。毛利及毛利率增加主要是由於(i)全球電子元件短缺緩解，導致本集團的主要原材料成本減少；及(ii)截至二零二二年六月三十日止六個月美元兌人民幣升值。

## 其他收益及收入

其他收益及收入主要包括政府補貼及政府補助攤銷、匯兌收益淨額、貿易應收款項及應收票據信貸虧損撥回收益、銀行利息收入及雜項收入。本集團截至二零二二年六月三十日止六個月的其他收益及收入增加25.9%至人民幣21.9百萬元，而截至二零二一年六月三十日止六個月則為人民幣17.4百萬元，主要是由於確認匯兌收益淨額人民幣7.0百萬元，惟被貿易應收款項及應收票據信貸虧損撥回收益減少抵銷部分。

## 銷售開支

銷售開支主要為運輸及清關費用、我們銷售及市場營銷員工的薪金及僱員福利以及業務相關差旅及酬酢開支。銷售開支維持相對穩定，於截至二零二二年六月三十日止六個月為人民幣21.1百萬元，而於截至二零二一年六月三十日止六個月為人民幣20.4百萬元。

### Administrative and other expenses

Administrative and other expenses mainly represent salaries and benefits of our administrative and management staff, depreciation, amortisation of intangible assets, general office expenses, legal and professional fees, rental expenses, insurance expenses, bank charges, exchange losses and other miscellaneous administrative expenses. Administrative and other expenses remained relatively stable at RMB30.7 million for the six months ended 30 June 2022 as compared with RMB31.5 million for six months ended 30 June 2021.

### Research and development expenses

Research and development expenses remained relatively stable at RMB60.0 million for the six months ended 30 June 2022 as compared with RMB61.8 million for the six months ended 30 June 2021.

### Finance costs

Finance costs mainly represent interests on discounted bills, interest portion of lease liabilities, bank borrowings and factoring loans. The Group's finance costs increased by 271.0% to RMB11.5 million for the six months ended 30 June 2022 from RMB3.1 million for the six months ended 30 June 2021, primarily attributed to increase in interest on discounted bills financing and factoring loans.

### Income tax expenses

The Group's income tax expenses increased by 113.6% to RMB4.7 million for the six months ended 30 June 2022 from RMB2.2 million for the six months ended 30 June 2021, primarily attributed to the increase in tax assessable profits.

### Profit/loss for the period

As a result of the above factors, the Group recorded a net profit of RMB7.8 million for the six months ended 30 June 2022 (six months ended 30 June 2021: net loss of RMB34.1 million).

### Dividend

The Board does not recommend the payment of dividend for the six months ended 30 June 2022 (six months ended 30 June 2021: nil).

### 行政及其他開支

行政及其他開支主要為我們行政及管理員工的薪金及福利、折舊、無形資產攤銷、一般辦公室開支、法律及專業費用、租金開支、保險開支、銀行費用、匯兌虧損及其他雜項行政開支。行政及其他開支維持相對穩定，於截至二零二二年六月三十日止六個月為人民幣30.7百萬元，而於截至二零二一年六月三十日止六個月為人民幣31.5百萬元。

### 研發開支

研發開支維持相對穩定，於截至二零二二年六月三十日止六個月為人民幣60.0百萬元，而於截至二零二一年六月三十日止六個月為人民幣61.8百萬元。

### 融資成本

融資成本主要為貼現票據、租賃負債的利息部分、銀行借貸及保理貸款利息。本集團的融資成本由截至二零二一年六月三十日止六個月的人民幣3.1百萬元增加271.0%至截至二零二二年六月三十日止六個月的人民幣11.5百萬元，主要是由於貼現票據融資及保理貸款的利息增加所致。

### 所得稅開支

本集團的所得稅開支由截至二零二一年六月三十日止六個月的人民幣2.2百萬元增加113.6%至截至二零二二年六月三十日止六個月的人民幣4.7百萬元，主要因為應課稅溢利增加。

### 期內溢利／虧損

由於上述各項因素，本集團於截至二零二二年六月三十日止六個月錄得溢利淨額人民幣7.8百萬元（截至二零二一年六月三十日止六個月：純損人民幣34.1百萬元）。

### 股息

董事會不建議派付截至二零二二年六月三十日止六個月的股息（截至二零二一年六月三十日止六個月：零）。



## Trade and bills receivables

As at 30 June 2022, the Group's trade and bills receivables amounted to RMB230.4 million (31 December 2021: RMB226.0 million). The Group generally grants credit period of 90 days to its customers and allows its PRC customers to settle their purchases by way of bills with maturity period ranging from three to six months.

In order to minimise credit risk, the Group carefully assesses the background information and credit worthiness of its customers before it decides to grant them credit periods. Further, the Group also closely monitors the payment record of its customers and regularly reviews the credit terms granted to them. The Group's credit assessment is based on various factors, including but not limited to the financial strength, size of the business and payment history of customers and length of their business relationship with the Group.

The decrease in the Group's trade and bills receivables as at 30 June 2022 was primarily attributed to the settlement from customers. Based on the dates of the relevant sales invoices, 96.9% of the Group's trade and bills receivables as at 30 June 2022 aged within 90 days and the Group did not notice any substantial long outstanding balances.

## Trade and bills payables

As at 30 June 2022, the Group's trade and bills payables amounted to RMB902.1 million (31 December 2021: RMB524.1 million). Suppliers generally grant the Group credit period ranging from 30 to 60 days, with certain suppliers require the Group to make advance payment before product delivery. The Group has financial risk management policies in place to ensure that all payables are settled within the credit timeframe. Certain suppliers allow the Group to settle its purchases by way of bank acceptance bills and the Group may also endorse certain bills receivables to its suppliers in order to settle the trade payable due to them.

## 貿易應收款項及應收票據

於二零二二年六月三十日，本集團的貿易應收款項及應收票據為人民幣230.4百萬元（二零二一年十二月三十一日：人民幣226.0百萬元）。本集團通常向客戶授出90天的信貸期，並容許中國客戶以到期期限介乎三至六個月的票據結付彼等之採購款。

為盡量降低信貸風險，本集團於決定向客戶授出信貸期前謹慎評估其背景資料及信譽。此外，本集團亦密切監測客戶的支付紀錄，定期審閱我們向彼等授出的信貸期。本集團的信貸評估乃基於多項因素，包括但不限於客戶的財務實力、業務規模及支付紀錄以及彼等與本集團業務關係的年期。

本集團於二零二二年六月三十日的貿易應收款項及應收票據減少主要是由於客戶結算所致。根據相關銷售發票日期，截至二零二二年六月三十日，本集團96.9%的貿易應收款項及應收票據於90日內到期，本集團並未發現任何重大長期未付結餘。

## 貿易應付款項及應付票據

於二零二二年六月三十日，本集團的貿易應付款項及應付票據為人民幣902.1百萬元（二零二一年十二月三十一日：人民幣524.1百萬元）。供應商通常授予本集團介乎30至60日的信貸期，其中若干供應商要求本集團於交付產品前提前付款。本集團訂有財務風險管理政策以確保所有應付款項於信貸期限內結清。若干供應商允許本集團以銀行承兌票據的方式結算採購款。本集團亦向若干供應商背書若干應收票據，以償付結欠彼等之貿易應付款項。

## Capital Structure, Liquidity, Financial Resources and Gearing

The Company's shares were successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 13 November 2019. There has been no change in the capital structure of the Group since then. The Group mainly funds its business and working capital requirements by using a balanced mix of internal resources and borrowings.

The funding mix will be adjusted depending on the costs of funding and the actual needs of the Group. As at 30 June 2022, the Group had net current assets of RMB220.1 million (31 December 2021: RMB218.7 million), cash and cash equivalents amounted to RMB85.4 million (31 December 2021: RMB82.9 million), pledged bank deposits of RMB661.0 million (31 December 2021: RMB219.2 million) and borrowings amounted to RMB81.1 million (31 December 2021: RMB58.2 million). The Group's cash and cash equivalents and borrowings as at 30 June 2022 were mainly denominated in RMB. As at 30 June 2022, the Group had borrowings of RMB18.8 million (31 December 2021: RMB38.4 million) subject to fixed interest rates and borrowings of RMB62.2 million (31 December 2021: RMB19.8 million) subject to variable interest rates. As at 30 June 2022, the Group had a current ratio of 1.2 times (31 December 2021: 1.3 times) and gearing ratio of 0.3 (calculated by dividing total debt by total equity) (31 December 2021: 0.2).

As at 30 June 2022, the Group's unutilised borrowing facilities amounted to RMB80.9 million (31 December 2021: RMB120.9 million).

## 資本架構、流動資金、財務資源及資本負債

本公司股份於二零一九年十一月十三日成功於香港聯合交易所有限公司（「聯交所」）主板上市。本集團的資本架構自此並無變動。本集團主要透過平衡地動用內部資源及借款撥付業務及營運資金需求。

資金組合將根據資金成本及本集團實際需求進行調整。於二零二二年六月三十日，本集團的流動資產淨值為人民幣220.1百萬元（二零二一年十二月三十一日：人民幣218.7百萬元），現金及現金等價物為人民幣85.4百萬元（二零二一年十二月三十一日：人民幣82.9百萬元），已抵押銀行存款為人民幣661.0百萬元（二零二一年十二月三十一日：人民幣219.2百萬元）及借款為人民幣81.1百萬元（二零二一年十二月三十一日：人民幣58.2百萬元）。本集團於二零二二年六月三十日的現金及現金等價物和借款主要以人民幣計值。於二零二二年六月三十日，本集團的定息借款為人民幣18.8百萬元（二零二一年十二月三十一日：人民幣38.4百萬元）及浮息借款為人民幣62.2百萬元（二零二一年十二月三十一日：人民幣19.8百萬元）。於二零二二年六月三十日，本集團流動比率為1.2倍（二零二一年十二月三十一日：1.3倍），而資本負債比率（按總債務除以總權益計算得出）為0.3（二零二一年十二月三十一日：0.2）。

於二零二二年六月三十日，本集團的未動用借貸融資為人民幣80.9百萬元（二零二一年十二月三十一日：人民幣120.9百萬元）。



## Capital Commitments

As at 30 June 2022, the Group did not have capital commitments (31 December 2021: nil).

## Contingent Liabilities

As at 30 June 2022, the Group did not have any material contingent liabilities or guarantees (31 December 2021: nil).

## Pledge of Assets

As at 30 June 2022, the Group pledged trade and bills receivables with carrying amount of RMB53.0 million (31 December 2021: RMB38.9 million), bank deposits with carrying amount of RMB661.0 million (31 December 2021: RMB219.2 million) and land and building with carrying amount of RMB52.3 million (31 December 2021: RMB53.7 million) to secure its borrowings and banking facilities.

## Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

During the six months ended 30 June 2022 and 2021, the Group did not have any material acquisitions and disposals of subsidiaries, associates or joint ventures.

## Significant Investments Held by the Group

Saved as disclosed herein, the Group did not make any other significant investments during the six months ended 30 June 2022.

## Future Plan for Material Investments and Capital Assets

As part of its future plans, the Group will also devote more resources into research and development to enrich its product offering on both mobile phone related products and IoT related products. These future plans will be funded by a balanced mix of internal resources and borrowings. To further enhance the value the Group and its shareholders, the Group will also consider potential investment opportunities when they arise.

## 資本承擔

於二零二二年六月三十日，本集團並無資本承擔（二零二一年十二月三十一日：零）。

## 或然負債

於二零二二年六月三十日，本集團並無任何重大或然負債或擔保（二零二一年十二月三十一日：零）。

## 資產抵押

於二零二二年六月三十日，為取得借款及銀行融資，本集團已抵押賬面值為人民幣53.0百萬元之貿易應收款項及應收票據（二零二一年十二月三十一日：人民幣38.9百萬元）、賬面值為人民幣661.0百萬元的銀行存款（二零二一年十二月三十一日：人民幣219.2百萬元）及賬面值為人民幣52.3百萬元的土地及樓宇（二零二一年十二月三十一日：人民幣53.7百萬元）。

## 重大收購及出售附屬公司、聯營公司及合資企業

截至二零二二年及二零二一年六月三十日止六個月，本集團並無任何重大收購及出售附屬公司、聯營公司或合資企業。

## 本集團持有的重大投資

除本文所披露者外，截至二零二二年六月三十日止六個月，本集團並無任何其他重大投資。

## 重大投資及資本資產的未來計劃

根據未來計劃，本集團亦將會投入更多資源進行研發，以豐富手機相關產品及物聯網相關產品的產品供應。本集團將透過平衡地動用內部資源及借款撥付該等未來計劃。為進一步提高本集團及其股東的價值，本集團亦將會在潛在的投資機會出現時考慮有關投資機會。

On 26 November 2020, Shanghai Hemiao Chuangxian Intelligent Technology Co., Ltd. (formerly known as Sprocomm Intelligence Limited) (“Sprocomm Hemiao”), an indirect wholly-owned subsidiary of the Company, entered into an investment agreement with the Management Committee of New Lingang Area of PRC (Shanghai) Pilot Free Trade Zone\* (中國(上海)自由貿易試驗區臨港新片區管理委員會) (the “Lingang Committee”), pursuant to which, among others, (i) Sprocomm Hemiao agreed to set up a smart device R&D headquarters at New Lingang Area with an investment of fixed assets of not less than RMB120 million (equivalent to approximately HK\$142 million); and (ii) Lingang Committee agreed to provide various kinds of support and subsidy to Sprocomm Hemiao. For the investment amount and schedule and other details of this investment agreement, please refer to the Company’s announcement dated 26 November 2020.

In the first quarter of 2022, the public bidding for the relevant land parcel took place. The Group and the Lingang Committee entered into a land use right transfer agreement, pursuant to which the Lingang Committee agreed to transfer the land use right for the land parcel situated at Nanhui New Town, Pudong New Area (a site area of 6,373.3 square metres) to the Group at a consideration of approximately RMB14.3 million. Due to the lockdown measures implemented to mitigate the COVID-19 pandemic during the six months ended 30 June 2022, it is expected that the Group will receive the land use right permit for this land parcel in the second half of 2022 and the construction of the research and development headquarters on this land parcel will commence in 2023.

Saved as disclosed herein, the Group did not have any future plans for material investments and capital assets during the six months ended 30 June 2022.

本公司間接全資附屬公司上海禾苗創先智能科技有限公司(前稱禾苗智能科技有限公司)(「禾苗創先」)於二零二零年十一月二十六日與中國(上海)自由貿易試驗區臨港新片區管理委員會(「臨港管理委員會」)訂立投資協議,其中包括(i)禾苗創先同意於臨港新片區設立智能設備研發總部,固定資產投資額不少於人民幣120百萬元(相當於約142百萬港元);及(ii)臨港管理委員會同意向禾苗創先提供多方面支援及補貼。有關投資金額及時間表以及本投資協議的其他詳情,請參閱本公司日期為二零二零年十一月二十六日之公告。

二零二二年第一季度,就相關地塊進行公開競投。本集團及臨港管理委員會訂立土地使用權轉讓協議,據此,臨港管理委員會同意轉讓位於浦東新區南匯新城鎮的地塊的土地使用權(地盤面積為6,373.3平方米)予本集團,代價為約人民幣14.3百萬元。基於截至二零二二年六月三十日止六個月為舒緩COVID-19疫情而實施的封城措施,預料本集團將於二零二二年下半年收到該地塊的土地使用權許可,並於二零二三年開始為該地塊上的研發總部施工。

除本報告所披露者外,本集團於截至二零二二年六月三十日止六個月並無任何有關重大投資及資本資產的未來計劃。

\* For identification purpose only



## Foreign Exchange Risks

For the six months ended 30 June 2022, the Group derived 68.5% (six months ended 30 June 2021: 66.6%) of its total revenue from export sales and these export sales were principally denominated in USD. As at 30 June 2022, the Group had USD-denominated monetary assets with carrying amount of RMB202.2 million (31 December 2021: RMB141.2 million) and USD-denominated monetary liabilities of RMB77.9 million (31 December 2021: RMB49 million). The Group is exposed to foreign exchange risk arising from its export sales, monetary assets and liabilities denominated in foreign currencies. The Group did not enter into any foreign exchange hedging instruments during the six months ended 30 June 2022. Management of the Group regularly reviews the impact of exchange risk exposure on the Group's financial performance and may use foreign exchange hedging instruments to reduce the Group's exchange risk exposure if appropriate.

## Employees, Remuneration Policy and Training

As at 30 June 2022, the Group had approximately 1,019 employees (31 December 2021: 1,022 employees), whose remunerations and benefits are determined based on market rates, government policies and individual performance. For the six months ended 30 June 2022, the Group's total staff costs amounted to RMB72.7 million (six months ended 30 June 2021: RMB83.0 million). To provide incentives or rewards to its employees, the Company adopted a share option scheme, particulars of which are set out in the section headed "Share option scheme" in this report. The Group provides comprehensive training and development opportunities to its employees on a regular basis. The trainings are arranged according to needs of employees, which are identified annually by individual departments.

## 外匯風險

截至二零二二年六月三十日止六個月，本集團總收益的68.5%乃來自出口銷售，而該等出口銷售主要以美元計值（截至二零二一年六月三十日止六個月：66.6%）。於二零二二年六月三十日，本集團有賬面值為人民幣202.2百萬元的貨幣資產以美元計值（二零二一年十二月三十一日：人民幣141.2百萬元）及賬面值為人民幣77.9百萬元的貨幣負債以美元計值（二零二一年十二月三十一日：人民幣49百萬元）。本集團因出口銷售以及以外幣計值的貨幣資產及負債而面臨外匯風險。截至二零二二年六月三十日止六個月，本集團並無訂立任何外匯對沖工具。本集團管理層定期檢討外匯風險敞口對本集團財務表現的影響，並在適當的情況下使用外匯對沖工具降低本集團的外匯風險敞口。

## 僱員、薪酬政策及培訓

於二零二二年六月三十日，本集團有約1,019名僱員（二零二一年十二月三十一日：1,022名僱員）。僱員的薪酬及福利乃按市場水平、政府政策及個人表現釐定。截至二零二二年六月三十日止六個月，本集團的總員工成本為人民幣72.7百萬元（截至二零二一年六月三十日止六個月：人民幣83.0百萬元）。為激勵及獎勵僱員，本公司已採納一項購股權計劃，有關詳情載於本報告「購股權計劃」一節。本集團定期為僱員提供全面的培訓及發展機會。本集團按僱員需求安排培訓，僱員需求每年由各部門確定。

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## 簡明綜合損益及其他全面收益表

For the six months ended 30 June 2022

截至二零二二年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月		
		2022		2021
		二零二二年	二零二一年	
		RMB'000	RMB'000	
		人民幣千元	人民幣千元	
		(Unaudited)	(Unaudited)	
		(未經審核)	(未經審核)	
		Notes		
		附註		
Revenue	收益	4	<b>909,282</b>	911,737
Cost of sales	銷售成本		<b>(795,413)</b>	(844,301)
Gross profit	毛利		<b>113,869</b>	67,436
Other gains and income	其他收益及收入	6	<b>21,926</b>	17,405
Selling expenses	銷售開支		<b>(21,076)</b>	(20,365)
Administrative and other expenses	行政及其他開支		<b>(30,689)</b>	(31,528)
Research and development expenses	研發開支		<b>(60,024)</b>	(61,799)
Finance costs	財務費用	7	<b>(11,522)</b>	(3,058)
Profit/(loss) before tax	除稅前溢利／(虧損)		<b>12,484</b>	(31,909)
Income tax expenses	所得稅開支	8	<b>(4,702)</b>	(2,218)
Profit/(loss) for the period	期內溢利／(虧損)	9	<b>7,782</b>	(34,127)
Other comprehensive (expense)/ income for the period:	期內其他全面 (開支)／收益：			
<i>Item that may be reclassified subsequently to profit or loss</i>	<i>其後可能重新分類至 損益的項目</i>			
Exchange difference arising on translation of foreign operations	換算海外業務產生的 匯兌差額		<b>(936)</b>	316
Total comprehensive income/ (expense) for the period	期內全面收益／(開支) 總額		<b>6,846</b>	(33,811)

**CONDENSED CONSOLIDATED  
STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME  
(CONTINUED)**

**簡明綜合損益及其他全面收益表  
(續)**

For the six months ended 30 June 2022

截至二零二二年六月三十日止六個月

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		<b>2022</b>	2021
		二零二二年	二零二一年
Notes		<b>RMB'000</b>	RMB'000
附註		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
Profit/(loss) attributable to:	以下各方應佔溢利／ (虧損)：		
Owners of the Company	本公司擁有人	<b>7,865</b>	(33,922)
Non-controlling interests	非控股權益	<b>(83)</b>	(205)
		<b>7,782</b>	(34,127)
Total comprehensive income/ (expense) attributable to:	以下各方應佔全面 收益／(開支)總額：		
Owners of the Company	本公司擁有人	<b>6,929</b>	(33,606)
Non-controlling interests	非控股權益	<b>(83)</b>	(205)
		<b>6,846</b>	(33,811)
Earnings/(loss) per share	每股盈利／(虧損)		
Basic and diluted (RMB cents)	基本及攤薄(人民幣分)	<b>0.79</b>	(3.39)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2022

## 簡明綜合財務狀況表

於二零二二年六月三十日

			<b>30 June 2022</b>	31 December 2021
			二零二二年 六月三十日	二零二一年 十二月 三十一日
		Notes	<b>RMB'000</b>	RMB'000
		附註	人民幣千元 <b>(Unaudited)</b> (未經審核)	人民幣千元 (Audited) (經審核)
<b>Non-current Assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	12	<b>115,021</b>	121,866
Right-of-use assets	使用權資產		<b>8,809</b>	21,132
Intangible assets	無形資產	13	<b>8,043</b>	9,183
Prepayments	預付款項	15	<b>17,616</b>	-
Deferred tax asset	遞延稅項資產		<b>165</b>	225
			<b>149,654</b>	152,406
<b>Current Assets</b>	<b>流動資產</b>			
Inventories	存貨		<b>242,446</b>	280,485
Trade and bills receivables	貿易應收款項及 應收票據	14	<b>230,357</b>	226,014
Prepayments and other receivables	預付款項及其他 應收款項	15	<b>101,768</b>	132,252
Amounts due from shareholders	應收股東款項	16	<b>6,460</b>	9,475
Pledged bank deposits	已質押銀行存款	17	<b>660,956</b>	219,165
Bank balances and cash	銀行結餘及現金		<b>85,427</b>	82,904
			<b>1,327,414</b>	950,295
<b>Current Liabilities</b>	<b>流動負債</b>			
Trade and bills payables	貿易應付款項及 應付票據	18	<b>902,101</b>	524,131
Accruals and other payables	應計費用及其他 應付款項		<b>69,023</b>	74,602
Contract liabilities	合約負債	19	<b>53,736</b>	69,458
Borrowings	借款	20	<b>64,749</b>	42,162
Lease liabilities	租賃負債		<b>6,405</b>	12,385
Deferred income	遞延收入		<b>5,300</b>	6,120
Income tax payable	應付所得稅		<b>6,024</b>	2,783
			<b>1,107,338</b>	731,641
<b>Net current assets</b>	<b>流動資產淨值</b>		<b>220,076</b>	218,654
<b>Total assets less current liabilities</b>	<b>總資產減流動負債</b>		<b>369,730</b>	371,060

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

At 30 June 2022

## 簡明綜合財務狀況表 (續)

於二零二二年六月三十日

		<b>30 June 2022</b>	31 December 2021
		二零二二年 六月三十日	二零二一年 十二月 三十一日
	Notes 附註	<b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	RMB'000 人民幣千元 (Audited) (經審核)
<b>Capital and Reserves</b>	<b>資本及儲備</b>		
Share capital	股本	<b>8,945</b>	8,945
Reserves	儲備	<b>313,571</b>	306,979
Equity attributable to owners of the Company	本公司擁有人 應佔權益	<b>322,516</b>	315,924
Non-controlling interests	非控股權益	<b>368</b>	(87)
<b>Total Equity</b>	<b>權益總額</b>	<b>322,884</b>	315,837
<b>Non-current liabilities</b>	<b>非流動負債</b>		
Deferred income	遞延收入	<b>13,238</b>	15,680
Deferred tax liability	遞延稅項負債	<b>14,666</b>	15,634
Lease liabilities	租賃負債	<b>2,625</b>	7,903
Borrowings	借款	<b>16,317</b>	16,006
	20	<b>46,846</b>	55,223
		<b>369,730</b>	371,060

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 簡明綜合權益變動表

For the six months ended 30 June 2022

截至二零二二年六月三十日止六個月

Attributable to owners of the Company

本公司擁有人應佔

		Share capital	Share premium	Statutory reserve	Translation reserve	Merger reserve	Other reserves	Retained profits	Sub-total	Non-controlling interests	Total
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
At 1 January 2022	於二零二二年一月一日	8,945	89,439	29,420	(2,486)	(26,744)	85,809	131,541	315,924	(87)	315,837
Profit/(loss) for the period	期內溢利/(虧損)	-	-	-	-	-	-	7,865	7,865	(83)	7,782
Exchange difference arising on translation of foreign operations	換算海外業務產生的匯兌差額	-	-	-	(936)	-	-	-	(936)	-	(936)
Total comprehensive (expense)/income for the period	期內全面(開支)/收益總額	-	-	-	(936)	-	-	7,865	6,929	(83)	6,846
Capital contribution from non-controlling interest on setting up a new subsidiary	非控股權益對設立一間新附屬公司的注資	-	-	-	-	-	(337)	-	(337)	538	201
Appropriation to statutory reserve	轉移至法定儲備	-	-	2,780	-	-	-	(2,780)	-	-	-
At 30 June 2022 (Unaudited)	於二零二二年六月三十日(未經審核)	8,945	89,439	32,200	(3,422)	(26,744)	85,472	136,626	322,516	368	322,884

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

## 簡明綜合權益變動表(續)

For the six months ended 30 June 2021

截至二零二一年六月三十日止六個月

Attributable to owners of the Company  
本公司擁有人應佔

		Share capital 股本	Share premium 股份溢價	Statutory reserve 法定儲備	Translation reserve 換算儲備	Merger reserve 合併儲備	Other reserves 其他儲備	Retained profits 保留溢利	Sub-total 小計	Non-controlling interests 非控股權益	Total 總計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
At 1 January 2021	於二零二一年一月一日	8,945	89,439	22,538	(3,157)	(26,744)	86,138	156,177	333,336	1,811	335,147
Loss for the period	期內虧損	-	-	-	-	-	-	(33,922)	(33,922)	(205)	(34,127)
Exchange difference arising on translation of foreign operations	換算海外業務產生的匯兌差額	-	-	-	316	-	-	-	316	-	316
Total comprehensive income/(expense) for the period	期內全面收益/(開支)總額	-	-	-	316	-	-	(33,922)	(33,606)	(205)	(33,811)
Appropriation to statutory reserve	轉撥至法定儲備	-	-	255	-	-	-	(255)	-	-	-
At 30 June 2021 (Unaudited)	於二零二一年六月三十日 (未經審核)	8,945	89,439	22,793	(2,841)	(26,744)	86,138	122,000	299,730	1,606	301,336

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2022

## 簡明綜合現金流量表

截至二零二二年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	經營活動所得/(所用)現 金淨額	<b>431,763</b>	(41,925)
<b>INVESTING ACTIVITIES</b>	投資活動		
Purchase of property, plant and equipment	就物業、廠房及 設備付款	<b>(4,263)</b>	(2,345)
Withdrawal of restricted deposits	提取受限制存款	-	102
Placement in restricted deposit	存入受限制存款	-	(93)
Placement in pledged bank deposits	存入已質押銀行存款	<b>(625,402)</b>	(228,872)
Withdrawal of pledged bank deposits	提取已質押銀行存款	<b>183,777</b>	247,926
Interest received	已收利息	<b>3,436</b>	2,746
<b>NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES</b>	投資活動(所用)/ 所得現金淨額	<b>(442,452)</b>	19,464
<b>FINANCING ACTIVITIES</b>	融資活動		
Government subsidies received	已收政府補貼	<b>8,014</b>	15,223
New borrowings raised	新籌集借款	<b>171,762</b>	104,068
Repayment of borrowings	償還借款	<b>(150,883)</b>	(60,401)
Payments of lease liabilities	租賃負債的付款	<b>(6,028)</b>	(6,936)
Interest paid	已付利息	<b>(11,522)</b>	(3,058)
Contribution from non-controlling shareholder	非控股股東注資	<b>201</b>	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	融資活動所得現金淨額	<b>11,544</b>	48,896
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	現金及現金等價物增加 淨額	<b>855</b>	26,435
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	期初現金及現金等價物	<b>82,904</b>	26,327
Effect of foreign exchange rate changes	匯率變動的影響	<b>1,668</b>	(1,461)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	期末現金及現金等價物	<b>85,427</b>	51,301





## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2022

### 1. GENERAL INFORMATION

Sprocomm Intelligence Limited (the “Company”) was incorporated in the Cayman Islands under the Companies Law, Chapter 22 (Law 3 of 1961, as combined and revised) of the Cayman Islands as an exempted company with limited liability on 15 August 2018 and its shares have been listed on Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) since 13 November 2019 (the “Listing Date”). The ultimate controlling parties are Mr. Li Chengjun and Mr. Xiong Bin (the “Controlling Shareholders”).

The Company is an investment holding company. The Company and its subsidiaries are collectively referred to as the “Group”. The principal activities of its subsidiaries are designing, manufacturing and sales of mobile phones and printed circuit board assembly (“PCBA”) and Internet of things (“IoT”) related products and investment holding.

The condensed consolidated financial statements are presented in RMB which is also the functional currency of the Company, and all values are rounded to the nearest thousands, except when otherwise indicated.

## 簡明綜合財務報表附註

截至二零二二年六月三十日止六個月

### 1. 一般資料

Sprocomm Intelligence Limited (「本公司」) 於二零一八年八月十五日根據開曼群島法律第22章公司法(一九六一年法例三, 經合併及修訂)在開曼群島註冊成立為獲豁免有限公司, 其股份於二零一九年十一月十三日(「上市日期」)在香港聯合交易所有限公司(「聯交所」)主板上市。最終控股方為李承軍先生及熊彬先生(「控股股東」)。

本公司為一間投資控股公司。本公司及其附屬公司統稱為「本集團」。其附屬公司的主要業務活動為設計、製造及銷售手機、印刷電路板組裝(「印刷電路板組裝」)及物聯網(「物聯網」)相關產品以及投資控股。

除另有註明者外, 簡明綜合財務報表乃以本公司功能貨幣呈列及所有數值均調整至最接近的千元人民幣。

## 2. BASIS OF PREPARATION

The condensed consolidated financial statements of the Group for the six months ended 30 June 2022 have been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the applicable disclosure provisions of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

## 3. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate.

Other than changes in accounting policies resulting from the application of new amendments to Hong Kong Financial Reporting Standards and application of the accounting policies which become relevant to the Group, the accounting policies used in the condensed consolidated financial statements are consistent with those followed in the preparation of the Group’s annual consolidated financial statements for the year ended 31 December 2021.

## 2. 編製基準

本集團截至二零二二年六月三十日止六個月的簡明綜合財務報表乃根據香港會計師公會（「香港會計師公會」）頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」編製以及香港聯合交易所有限公司證券上市規則（「上市規則」）附錄十六的適用披露規定。

## 3. 主要會計政策

簡明綜合財務報表乃按歷史成本基準編製，惟若干按公平值（倘適用）計量之金融工具除外。

除因採用香港財務報告準則的新修訂及採用與本集團相關的會計政策而導致的會計政策變動外，簡明綜合財務報表所採用的會計政策乃與編製本集團截至二零二一年十二月三十一日止年度的年度綜合財務報表所採用者一致。

### 3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

#### Application of new and amendments to Hong Kong Financial Reporting Standards

In the current interim period, the Group has applied the amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatory effective for the annual period beginning on or after 1 January 2022 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKAS 16	Property, Plant and Equipment: Proceeds before Intended Use
Amendments to HKAS 37	Onerous Contracts – Cost of Fulfilling a Contract
Amendments to HKFRS 3	Reference to the Conceptual Framework
Amendment to HKFRS 16	COVID-19 – Related Rent Concessions beyond 30 June 2021
Annual Improvements to HKFRS Standards 2018–2020	Amendments to HKFRS 1, HKFRS 9, Illustrative Examples accompanying HKFRS 16 and HKAS 41

The application of the amendments to HKFRSs in the current interim period did not have material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

The Group has not applied any new standards or interpretation that is not yet effective for the current period.

### 3. 主要會計政策 (續)

#### 採用新訂及經修訂香港財務報告準則

於本中期中，本集團已就編製本集團的簡明綜合財務報表首次採納香港會計師公會頒佈的香港財務報告準則修訂本，其於二零二二年一月一日或之後開始的年度期間強制生效：

香港會計準則第16號 (修訂本)	物業、廠房及設備：擬定用途前之所得款項
香港會計準則第37號 (修訂本)	虧損性合約－履行合約之成本
香港財務報告準則第3號 (修訂本)	概念框架之提述
香港財務報告準則第16號 (修訂本)	二零二一年六月三十日後之COVID-19相關租金寬減
二零一八年至二零二零年香港財務報告準則之年度改進	香港財務報告準則第1號、香港財務報告準則第9號、香港財務報告準則第16號隨附闡釋範例及香港會計準則第41號 (修訂本)

於本中期應用香港財務報告準則之修訂對本集團本期間及過往期間及／或於有關簡明綜合財務報表所披露的財務狀況及表現並無任何重大影響。

本集團於本期間並無採用任何尚未生效的新訂準則或詮釋。

#### 4. REVENUE

Revenue represents revenue arising on sales of goods in the normal course of business, net of discounts and sales related taxes. The Group's revenue for the period is recognised at a point in time.

An analysis of revenue from contracts with customer disaggregated by major product types is as follows:

#### 4. 收益

收益指於一般業務過程中銷售貨品產生之收益(經扣除折讓及銷售相關稅項)。本集團的期內收益於某一時間點確認。

按主要產品類型分列的客戶合約收益分析如下：

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		二零二二年	二零二一年
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
Mobile phones	手機	<b>676,490</b>	605,737
PCBAs	印刷電路板組裝	<b>9,854</b>	-
IOT related products	物聯網相關產品	<b>163,804</b>	202,932
Others	其他	<b>59,134</b>	103,068
		<b>909,282</b>	911,737

## 5. SEGMENT INFORMATION

The executive directors of the Company, being the chief operating decision makers, review the Group's internal reporting in order to assess performance and allocate resource. The Group is principally engaged in designing, manufacturing and sales of mobile phones and IOT related products. Information reported to the chief operating decision makers, for the purpose of resources allocation and performance assessment, focuses on the operating results of the Company as a whole as the Group's resources are integrated and no discrete operating segment financial information is available. Accordingly, no operating segment information is presented.

### Geographical information

Information about the Group's revenue from external customers presented based on the location of customers is as follows:

## 5. 分部資料

本公司執行董事(即主要營運決策者)審閱本集團的內部報告以評估表現及分配資源。本集團主要從事設計、製造及銷售手機及物聯網相關產品。向主要營運決策者呈報以供資源分配及表現評估之資料專注於本公司整體經營業績，因為本集團之資源已作整合，並無獨立之經營分部財務資料。因此，並無呈列經營分部資料。

### 地域資料

按客戶位置呈列的本集團外部客戶收益資料如下：

		Revenue from external customers	
		外部客戶收益	
		Six months ended 30 June	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
India	印度	511,480	481,537
Algeria	阿爾及利亞	9,287	8,071
The People's Republic of China (the "PRC")	中華人民共和國 (「中國」)	286,704	304,374
Pakistan	巴基斯坦	7,366	1,069
People's Republic of Bangladesh	孟加拉人民共和國	79,250	107,585
Other regions	其他地區	15,195	9,101
		909,282	911,737

## 6. OTHER GAINS AND INCOME

## 6. 其他收益及收入

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2022</b>	2021
		<b>二零二二年</b>	二零二一年
		<b>RMB'000</b>	RMB'000
		<b>人民幣千元</b>	人民幣千元
		<b>(Unaudited)</b>	(Unaudited)
		<b>(未經審核)</b>	(未經審核)
Bank interest income	銀行利息收入	<b>3,436</b>	2,746
Net exchange gain	匯兌收益淨額	<b>7,037</b>	-
Gain on reversal of credit loss for trade and bills receivables	貿易應收款項及應收票據信貸虧損撥回收益	<b>174</b>	2,587
Government subsidies (Note)	政府補貼(附註)	<b>8,014</b>	8,611
Amortisation of government grants	政府補助攤銷	<b>3,262</b>	3,438
Sundry income	雜項收入	<b>3</b>	23
		<b>21,926</b>	17,405

Note: The government subsidies represent the one-off government grants that were received from local government authorities of which the entitlements were unconditional and were therefore immediately recognised as other income.

附註：政府補貼指來自多個地方政府機關的一次性政府補助金，有關補貼為無條件，因此即時確認為其他收入。

## 7. FINANCE COSTS

## 7. 融資成本

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Interest on:	以下各項的利息：		
Lease liabilities	租賃負債	662	491
Discounted bills financing and factoring loans	貼現票據融資及保理貸款	10,129	1,982
Borrowings	借貸	731	585
		<b>11,522</b>	<b>3,058</b>

## 8. INCOME TAX EXPENSES

## 8. 所得稅開支

		Six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Current Tax:	即期稅項：		
Hong Kong profits tax	香港利得稅	316	1,621
PRC enterprise income tax ("EIT")	中國企業所得稅 (「企業所得稅」)	3,097	523
Under provision in prior years:	過往年度撥備不足：		
EIT	企業所得稅	2,197	9
		<b>5,610</b>	<b>2,153</b>
Deferred tax:	遞延稅項：		
Charge to current period	於本期間扣除	152	65
Over provision in prior years	過往年度超額撥備	(1,060)	-
Income tax expenses	所得稅開支	<b>4,702</b>	<b>2,218</b>

## 9. PROFIT/(LOSS) FOR THE PERIOD

## 9. 期內溢利／(虧損)

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
Profit/(loss) for the period has been arrived at after charging (crediting):	期內溢利／(虧損)經扣除(計入)下列各項後達致：		
Directors' emoluments	董事酬金	<b>1,274</b>	1,321
Salaries, allowances and other benefits (excluding directors' emoluments)	薪金、津貼及其他福利(不包括董事酬金)	<b>64,069</b>	70,043
Contributions to retirement benefits scheme (excluding directors' emoluments)	退休福利計劃供款(不包括董事酬金)	<b>7,374</b>	11,604
<b>Total staff costs</b>	<b>員工成本總額</b>	<b>72,717</b>	82,968
Auditors' remuneration	核數師薪酬	-	264
Amortisation of intangible assets	無形資產攤銷	<b>1,140</b>	472
Amount of inventories recognised as an expense	已確認為開支的存貨金額	<b>795,413</b>	844,301
Net foreign exchange (gains)/ losses	匯兌(收益)／虧損淨額	<b>(7,037)</b>	2,001
Depreciation of property, plant and equipment	物業、廠房及設備折舊	<b>11,106</b>	10,600
Depreciation of right-of-use assets	使用權資產折舊	<b>7,092</b>	6,443
Reversal of impairment loss recognised in respect of trade and bills receivables	就貿易應收款項及應收票據確認的減值虧損撥回	<b>(174)</b>	(2,587)
Provision for litigation	法律訴訟之撥備	-	3,459



## 10. DIVIDENDS

No dividend was paid or proposed during the six months ended 30 June 2022 and 2021, nor has any dividend been proposed since the end of the reporting period.

## 11. EARNINGS/(LOSS) PER SHARE

The calculation of the basic earnings/(loss) per share attributable to the owners of the Company is based on the following data:

## 10. 股息

截至二零二二年及二零二一年六月三十日止六個月，概無支付或建議宣派任何股息，自報告期末起亦無建議宣派任何股息。

## 11. 每股盈利／（虧損）

本公司擁有人應佔每股基本盈利／（虧損）之計算乃基於以下數據：

		For the six months ended 30 June	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
<b>Earnings (loss)</b>	<b>盈利（虧損）</b>		
Earnings (loss) for the period attributable to owners of the Company for the purpose of calculating basic earnings/(loss) per share	用於計算每股基本盈利（虧損）的本公司擁有人應佔期內盈利／（虧損）	7,865	(33,922)
		'000	'000
		千股	千股
<b>Number of shares</b>	<b>股份數目</b>		
Weighted average number of ordinary shares for the purpose of basic earnings/(loss) per share	用於計算每股基本盈利／（虧損）的普通股加權平均數	1,000,000	1,000,000

### (a) Basic earnings (loss) per share

The number of shares used for the purpose of calculating basic earnings/(loss) per share for the six months ended 30 June 2022 and 2021 is calculated on the basis of the weighted average number of ordinary shares of the Company in issue during the interim period.

### (b) Diluted earnings/(loss) per share

As at 30 June 2022 and 30 June 2021, none of the performance conditions of the share options were met, and thus the dilutive potential ordinary shares are not included in the calculation of diluted earnings/(loss) per share. As a result, diluted earnings/(loss) per share is the same as basic earnings/(loss) per share for the periods ended 30 June 2022 and 30 June 2021.

### (a) 每股基本盈利（虧損）

截至二零二二年及二零二一年六月三十日止六個月，用於計算每股基本盈利／（虧損）的股份數目乃基於中期期間本公司之已發行普通股加權平均數目計算。

### (b) 每股攤薄盈利（虧損）

於二零二二年六月三十日及二零二一年六月三十日，並無導致任何購股權的績效條件，故於計算每股攤薄盈利／（虧損）時並無計及潛在攤薄普通股。因此，截至二零二二年六月三十日及二零二一年六月三十日止期間的每股攤薄盈利／（虧損）與每股基本盈利／（虧損）相同。

## 12. MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2022, the Group has an addition and disposal of approximately RMB4,263,000 and RMB32,000 of property, plant and equipment respectively (six months ended 30 June 2021: RMB2,345,000 and RMB306,000).

## 13. MOVEMENTS IN INTANGIBLE ASSETS

During the six months ended 30 June 2022, the Group has no addition of intangible assets (six months ended 30 June 2021: Nil).

## 14. TRADE AND BILLS RECEIVABLES

The gross amount of trade and bills receivables arising from contracts with customers amounted to approximately RMB232,764,000 as at 30 June 2022 (31 December 2021: RMB228,595,000).

## 12. 物業、廠房及設備變動

截至二零二二年六月三十日止六個月，本集團分別添置及出售物業、廠房及設備約人民幣4,263,000元及人民幣32,000元（截至二零二一年六月三十日止六個月：人民幣2,345,000元及人民幣306,000元）。

## 13. 無形資產變動

截至二零二二年六月三十日止六個月，本集團並無添置無形資產（截至二零二一年六月三十日止六個月：無）。

## 14. 貿易應收款項及應收票據

		<b>30 June 2022</b>	31 December 2021
		二零二二年 六月三十日	二零二一年 十二月 三十一日
		<b>RMB'000</b>	RMB'000
		<b>人民幣千元</b>	人民幣千元
		<b>(Unaudited)</b>	(Audited)
		<b>(未經審核)</b>	(經審核)
Trade receivables	貿易應收款項	<b>221,210</b>	218,420
Bills receivables	應收票據	<b>11,554</b>	10,175
Less: Loss allowance for trade and bills receivables	減：貿易應收款項及 應收票據的虧損撥備	<b>(2,407)</b>	(2,581)
Trade and bills receivables	貿易應收款項及應收票據	<b>230,357</b>	226,014

於二零二二年六月三十日，客戶合約產生的貿易應收款項及應收票據總額約為人民幣232,764,000元（二零二一年十二月三十一日：人民幣228,595,000元）。

#### 14. TRADE AND BILLS RECEIVABLES (CONTINUED)

The Group allows credit period of 90 days to its trade customers depending on creditability of the customers. The Group does not hold any collateral over its trade and bills receivables. The following is an aged analysis of trade and bills receivables, presented based on invoice dates, which approximates the respective revenue recognition dates, at the end of the reporting period.

#### 14. 貿易應收款項及應收票據(續)

本集團基於客戶的信用度向其貿易客戶授出90天的信貸期。本集團並無就其貿易應收款項及應收票據持有任何抵押品。下表載列於報告期末根據發票日期(與各自收益確認日期相若)呈列的貿易應收款項及應收票據的賬齡分析。

		<b>30 June 2022</b>	31 December 2021
		二零二二年 六月三十日	二零二一年 十二月 三十一日
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Within 30 days	30天以內	<b>132,836</b>	179,366
31 to 60 days	31至60天	<b>83,633</b>	29,159
61 to 90 days	61至90天	<b>6,649</b>	15,136
Over 90 days	90天以上	<b>7,239</b>	2,353
<b>Total</b>	<b>總計</b>	<b>230,357</b>	226,014

No interest is charged on the trade and bills receivables.

概無就貿易應收款項及應收票據收取利息。

#### 14. TRADE AND BILLS RECEIVABLES (CONTINUED)

As part of the Group's credit risk management, the Group applies internal credit rating for its customers. The debtors are grouped under a provision matrix into three internal credit rating buckets (namely: low risk, medium risk and high risk) based on shared credit risk characteristic by reference to past due exposure of the debtor, and an analysis of the debtor's current financial position. There has been no change in the estimation techniques or significant assumptions made during the both periods. The Group recognised lifetime ECL for trade and bills receivables individually and/or collectively as follows:

		<b>Average expected loss rate</b> 平均預期 虧損率	<b>Gross carrying amount</b> 總賬面值	<b>Loss allowance</b> 虧損撥備
		%	RMB'000	RMB'000
		%	人民幣千元	人民幣千元
As at 30 June 2022	於二零二二年六月三十日			
Low risk (Unaudited)	低風險 (未經審核)	<b>1.03%</b>	<b>232,764</b>	<b>2,407</b>
As at 31 December 2021	於二零二一年十二月三十一日			
Low risk	低風險	1.13%	228,595	2,581

The estimated loss rate are estimated based on historical observed default rates over the expected life of the debtors and are adjusted for forward-looking information (for example, the current and forecasted economic growth rates in PRC, India and other countries, which reflect the general economic conditions of the industry in which the debtors operate) that is available without undue cost or effort. Such forward-looking information is used by the management of the Group to assess both the current as well as the forecast direction of conditions at the reporting date. The grouping is regularly reviewed by the management of the Group to ensure relevant information about specific debtors is updated.

#### 14. 貿易應收款項及應收票據(續)

作為本集團信貸風險管理的一部分，本集團對客戶進行內部信貸評級。我們按共同信貸風險特徵參考債務人過往逾期資料及債務人當前財務狀況分析，根據撥備矩陣將債務人分為三個內部信用等級組別（即：低風險、中風險和高風險）。估計技術或兩個期間作出的重大假設並無變更。本集團個別及／或共同確認貿易應收款項及應收票據的全期預期信貸虧損如下：

估計虧損率乃根據債務人預計年期內觀察到的過往違約率估算，並就無需耗費過多成本或精力獲得的前瞻性資料進行調整（例如，反映債務人經營所處行業整體經濟狀況的中國、印度等國家當前及預期經濟增長率）。報告日期，本集團管理層使用該等前瞻性資料分析當前及未來變化趨勢。本集團管理層會定期審查有關組別，確保特定債務人的相關資料為最新。

#### 14. TRADE AND BILLS RECEIVABLES (CONTINUED)

Movement of impairment loss allowances of trade and bills receivables is as follows:

		RMB'000 人民幣千元
As at 1 January 2021	於二零二一年一月一日	4,998
Reversal of credit loss for trade and bills receivables	貿易應收款項及應收票據信貸虧損撥回	(2,417)
As at 31 December 2021 (Audited)	於二零二一年十二月三十一日 (經審核)	<b>2,581</b>
Reversal of credit loss for trade and bills receivables	貿易應收款項及應收票據信貸虧損撥回	<b>(174)</b>
As at 30 June 2022 (Unaudited)	於二零二二年六月三十日 (未經審核)	<b>2,407</b>

During the six months ended 30 June 2022, there has been no change in the estimation techniques or significant assumptions made.

As at 30 June 2022, the Group discounted and factored trade and bills receivables in aggregate amounts of approximately RMB53,047,000 (31 December 2021: RMB38,351,000) to banks and factoring company for short term financing.

#### Transfers of financial assets

The following were the Group's trade and bills receivables as at 30 June 2022 and 31 December 2021 that were transferred to banks and factoring company by discounting those trade and bills receivables on a full recourse basis. As the Group has not transferred the significant risks and rewards relating to these trade and bills receivables, it continues to recognise the full carrying amount of the trade and bills receivables and has recognised the cash received on the transfer as secured borrowings. These trade and bills receivables are carried at amortised cost in the condensed consolidated statements of financial position.

#### 14. 貿易應收款項及應收票據(續)

貿易應收款項及應收票據的減值虧損撥備變動如下：

截至二零二二年六月三十日止六個月內，估計方法或所作重大假設並無變動。

於二零二二年六月三十日，本集團就短期融資向銀行及保理公司貼現及保理總額為約人民幣53,047,000元(二零二一年十二月三十一日：人民幣38,351,000元)的貿易應收款項及應收票據。

#### 金融資產轉讓

下文載列本集團於二零二二年六月三十日及二零二一年十二月三十一日的貿易應收款項及應收票據，而該等貿易應收款項及應收票據透過按全面追索權基準貼現已轉讓予銀行及保理公司。由於本集團並無轉讓該等貿易應收款項及應收票據相關的重大風險及回報，其繼續確認該等貿易應收款項及應收票據的賬面總值，並已將因轉讓而收到的現金確認為有抵押借貸。該等貿易應收款項及應收票據於簡明綜合財務狀況表按攤銷成本列賬。

#### 14. TRADE AND BILLS RECEIVABLES (CONTINUED)

##### Transfers of financial assets (Continued)

The trade and bills receivables discounted and factored to banks and a factoring company with full recourse is as follows:

#### 14. 貿易應收款項及應收票據(續)

##### 金融資產轉讓(續)

已向銀行及保理公司貼現及保理且具全面追索權的貿易應收款項及應收票據如下：

		<b>30 June 2022</b>	31 December 2021
		二零二二年 六月三十日	二零二一年 十二月 三十一日
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Carrying amount of transferred assets	已轉讓資產的賬面值	<b>53,047</b>	38,859
Carrying amount of associated liabilities	相關負債的賬面值	<b>(53,047)</b>	(38,859)
Net position	淨額	-	-

## 15. PREPAYMENTS AND OTHER RECEIVABLES

## 15. 預付款項及其他應收款項

		<b>30 June 2022</b>	31 December 2021
		二零二二年 六月三十日	二零二一年 十二月 三十一日
		<b>RMB'000</b>	RMB'000
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
<b>Current portion</b>	<b>流動部分</b>		
Prepayments	預付款項	<b>25,115</b>	65,132
Deposit	按金	<b>20,187</b>	1,995
Other tax recoverable	其他可收回稅項	<b>52,101</b>	62,572
Others	其他	<b>4,365</b>	2,553
<b>Total</b>	<b>總計</b>	<b>101,768</b>	132,252
<b>Non-current portion</b>	<b>非流動部分</b>		
Prepayment for acquisition of land use rights	收購土地使用權之預付款項	<b>17,100</b>	-
Prepayment for construction works	建築工程之預付款項	<b>516</b>	-
		<b>17,616</b>	-

Note: Included in prepayments and other receivables are other advances and refundable deposits of approximately RMB24,552,000 as at 30 June 2022 (31 December 2021: RMB4,548,000). These balances have low risk of default or have not been a significant increase in credit risk since initial recognition and no impairment loss is recognised.

附註：預付款項及其他應收款項之計入款項為於二零二二年六月三十日之其他墊款及可退還按金約人民幣24,552,000元（二零二一年十二月三十一日：人民幣4,548,000元）。該等結餘違約風險低或自初始確認以來信貸風險並無顯著增加及未確認減值虧損。

## 16. AMOUNTS DUE FROM SHAREHOLDERS

The amount was unsecured, interest-free and non-trade in nature. Details of the amounts due from shareholders are set out in Note 24.

Expected credit loss risk of amounts due from shareholders is assessed to be remote as there is no significant change in the credit risk on the amounts due from shareholders since initial recognition.

## 17. PLEDGED BANK DEPOSITS

As at 30 June 2022, pledged bank deposits of approximately RMB565,402,000 (31 December 2021: approximately RMB54,791,000) carried fixed interest ranged from 1.4% to 2.25% per annum (31 December 2021: 4%) and approximately RMB95,554,000 (31 December 2021: approximately RMB164,374,000) carried floating interest rate ranged from 0.15% to 3.1% (31 December 2021: 0.3% to 2.05%) per annum.

## 18. TRADE AND BILLS PAYABLES

## 16. 應收股東款項

該款項為無抵押、免息及非貿易性質。應收股東款項的詳情載於附註24。

應收股東的預期信貸虧損風險被評為極微，因為應收股東款項自初始確認後，信貸風險並無重大變動。

## 17. 已抵押銀行存款

於二零二二年六月三十日，已抵押銀行存款約人民幣565,402,000元（二零二一年十二月三十一日：約人民幣54,791,000元）按固定利息年利率介乎1.4%至2.25%（二零二一年十二月三十一日：4%）計息及約人民幣95,554,000元（二零二一年十二月三十一日：約人民幣164,374,000元）按浮動年利率介乎0.15%至3.1%（二零二一年十二月三十一日：0.3%至2.05%）計息。

## 18. 貿易應付款項及應付票據

		30 June 2022	31 December 2021
		二零二二年 六月三十日	二零二一年 十二月 三十一日
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Trade payables	貿易應付款項	208,537	291,125
Bills payables	應付票據	693,564	233,006
Trade and bills payables	貿易應付款項及應付票據	902,101	524,131



## 18. TRADE AND BILLS PAYABLES (CONTINUED)

The following is an aged analysis of trade and bills payables presented based on invoice date at the end of the reporting period.

		30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月 三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 30 days	30天內	163,237	244,683
31 to 60 days	31至60天	526,442	100,482
61 to 90 days	61至90天	39,813	64,746
Over 90 days	90天以上	172,609	114,220
Total	總計	902,101	524,131

The average credit period on purchases of goods is ranging from 30 to 60 days. The Group has financial risk management policies in place to ensure that all payables are settled within the credit timeframe.

## 19. MOVEMENTS IN CONTRACT LIABILITIES

During the current interim period, the Group received approximately RMB41,156,000 advance from customers. The decrease is due to decreased advance payments for IOT products (six months ended 30 June 2021: RMB121,106,000).

## 20. MOVEMENTS IN BORROWINGS

During the current interim period, the Group raised borrowings of approximately RMB171,762,000 (six months ended 30 June 2021 approximately RMB113,799,000) and repaid borrowings of approximately RMB150,883,000 (six months ended 30 June 2021 approximately RMB60,401,000).

The weighted average effective interest rate of borrowings for the six months ended 30 June 2022 was 4% per annum (six months ended 30 June 2021: 4% per annum).

## 18. 貿易應付款項及應付票據(續)

於報告期末，貿易應付款項及應付票據按發票日期呈列的賬齡分析如下。

	30 June 2022 二零二二年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月 三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 30 days	163,237	244,683
31 to 60 days	526,442	100,482
61 to 90 days	39,813	64,746
Over 90 days	172,609	114,220
Total	902,101	524,131

採購貨品的平均信貸期介乎30至60天。本集團已制定金融風險管理政策以確保所有應付款項可於信貸期內償付。

## 19. 合約負債變動

於本中期，本集團收到來自客戶的墊款約人民幣41,156,000元。減少乃由於物聯網產品的墊付付款額減少(截至二零二一年六月三十日止六個月：人民幣121,106,000元)。

## 20. 借款變動

於本中期，本集團籌集借款約人民幣171,762,000元(截至二零二一年六月三十日止六個月：約人民幣113,799,000元)及償還借款約人民幣150,883,000元(截至二零二一年六月三十日止六個月：約人民幣60,401,000元)。

截至二零二二年六月三十日止六個月，借款的加權平均實際利率為每年4%(截至二零二一年六月三十日止六個月：每年4%)。

## 21. SHARE-BASED PAYMENT TRANSACTIONS

### Share-option scheme

Pursuant to the Share Option Scheme of the Company adopted in 2019, the Company granted share options to subscribe for an aggregate of 69,100,000 shares (the "Share Options") on 14 April 2020 to certain directors and employees. The options have a validity period of five years from the date of grant. The Group has no legal or constructive obligations to repurchase or settle the options in cash. These options vest in tranches over a period of up to 3 years.

The options are to be vested in three tranches, subject to the Group achieving its profit target and the directors and employees meeting their service conditions as well (the "Performance Conditions"). The directors and employees should remain in the Group's employment until those Performance Conditions are satisfied. Subject to the fulfillment of the certain financial performance targets by the Group, the three tranches of options are exercisable in the following manner:

- (i) 30% of the Share Options will be exercisable commencing from 1 July 2021;
- (ii) 30% of the Share Options will be exercisable commencing from 1 July 2022;
- (iii) the remaining 40% of the Share Options will be exercisable commencing from 1 July 2023.

## 21. 股份支付交易

### 購股權計劃

根據本公司於二零一九年採納的購股權計劃，本公司已於二零二零年四月十四日向若干董事及僱員授出可認購合共69,100,000股股份的購股權（「購股權」）。購股權的有效期自授出日期起計為期五年。本集團並無法定或推定責任以現金購回或結清購股權。該等購股權於不多於三年的期間內分期歸屬。

購股權將分三期歸屬，惟須待本集團達成溢利目標及董事與僱員達成服務條件（「表現條件」）後方可作實。董事及僱員須受僱於本集團直至該等表現條件達成。該三期購股權可以下述方式行使（惟須滿足本集團若干財務表現目標）：

- (i) 30%的購股權可自二零二一年七月一日起行使；
- (ii) 30%的購股權可自二零二二年七月一日起行使；
- (iii) 餘下的40%購股權可自二零二三年七月一日起行使。

## 21. SHARE-BASED PAYMENT TRANSACTIONS (CONTINUED)

### Share-option scheme (Continued)

The following table discloses movements of the Company's share options held by employees during the period ended 30 June 2022:

Grantee:		Outstanding at 1 January 2022 於 二零二二年 一月一日 尚未行使	Granted during the period 期內已授出	Lapsed during the period 期內已失效	Outstanding at 30 June 2022 於 二零二二年 六月三十日 尚未行使
Employees	僱員				
14 April 2020	二零二零年四月十四日	27,400,000	-	2,500,000	24,900,000
Exercisable at the end of the period	期末可行使	-	-	-	-
Exercise price	行使價	HK\$0.51 0.51港元	-	HK\$0.51 0.51港元	HK\$0.51 0.51港元

The following table discloses movements of the Company's share options held by directors and employees during the period ended 30 June 2021:

Grantee:		Outstanding at 1 January 2021 於 二零二一年 一月一日 尚未行使	Granted during the period 期內已授出	Lapsed during the year 期內已失效	Outstanding at 30 June 2021 於 二零二一年 六月三十日 尚未行使
Directors	董事				
14 April 2020	二零二零年四月十四日	16,000,000	-	9,000,000	7,000,000
Employees	僱員				
14 April 2020	二零二零年四月十四日	49,800,000	-	8,300,000	41,500,000
		65,800,000	-	17,300,000	48,500,000
Exercisable at the end of the period	期末可行使	-	-	-	-
Exercise price	行使價	HK\$0.51 0.51港元	-	-	HK\$0.51 0.51港元

## 21. 股份支付交易 (續)

### 購股權計劃 (續)

下表載列截至二零二二年六月三十日止期間僱員持有本公司購股權的變動：

下表載列截至二零二一年六月三十日止期間董事及僱員持有本公司購股權的變動：

## 21. SHARE-BASED PAYMENT TRANSACTIONS (CONTINUED)

### Share-option scheme (Continued)

The total fair value, which was determined by using Binomial option price model, of the options granted under the share-option scheme as at the grant date are approximately RMB13,812,000 on 14 April 2020. The significant inputs into the Binomial Model are as follows:

		Tranche 1 第一批	Tranche 2 第二批	Tranche 3 第三批
Date of grant	授出日期	14 April 2020 二零二零年 四月十四日	14 April 2020 二零二零年 四月十四日	14 April 2020 二零二零年 四月十四日
Exercisable period (subject to vesting conditions being fulfilled)	可行使期間 (惟須符合 歸屬條件)	1 July 2021 to 13 April 2025 二零二一年 七月一日至 二零二五年 四月十三日	1 July 2022 to 13 April 2025 二零二二年 七月一日至 二零二五年 四月十三日	1 July 2023 to 13 April 2025 二零二三年 七月一日至 二零二五年 四月十三日
Share price at the grant date	授出日期股價	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元
Exercise price per share	每股行使價	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元
Expected volatility	預期波幅	53.00%	53.00%	53.00%
Expected life of options	購股權預計年期	5 years 五年	5 years 五年	5 years 五年
Expected dividend yield	預計股息率	0%	0%	0%
Annual risk-free interest rate	無風險年利率	0.58%	0.58%	0.60%

The expected volatility is determined by calculating the historical volatility of the price of listed companies with businesses similar to the Group. The expected dividend yield is determined by the directors based on the expected future performance and dividend policy of the Group.

The Binomial Model has been used to estimate the fair value of the options. The variables and assumptions used in computing the fair value of the share options are based on the director's best estimate. The value of an option varies with different variables of certain subjective assumptions.

## 21. 股份支付交易(續)

### 購股權計劃(續)

於二零二零年四月十四日，根據購股權計劃於授出日期授出的購股權之公平值(採用二項式期權定價模型釐定)約為人民幣13,812,000元。二項式模型的主要輸入數據如下：

預計波幅乃透過計算與本集團業務相似的上市公司的過往價格波幅釐定。預計股息率乃由董事根據預期未來表現及本集團股息政策釐定。

購股權的公平值乃使用二項式模式估計得出。計算購股權公平值所用的變量及假設乃基於董事的最佳估計。購股權的價值會因若干主觀假設的不同變量而有所不同。

## 21. SHARE-BASED PAYMENT TRANSACTIONS (CONTINUED)

### Share-option scheme (Continued)

During the six months ended 30 June 2022, no share-based payment expenses were recognised (six months ended 30 June 2021: nil) based on the management's best available estimate of the number of share options expected to vest.

## 22. PLEDGE OF ASSETS

At 30 June 2022, the Group had pledged or discounted the following assets to secure banking and borrowing facilities and factoring loan granted to the Group:

## 21. 股份支付交易(續)

### 購股權計劃(續)

截至二零二二年六月三十日止六個月，基於管理層對預期歸屬的購股權數量的可得最佳估計，概無確認股份支付開支(截至二零二一年六月三十日止六個月：無)。

## 22. 資產抵押

於二零二二年六月三十日，為取得授予本集團銀行及借款融資以及保理貸款，本集團已抵押或折現以下資產：

		<b>30 June 2022</b>	31 December 2021
		二零二二年 六月三十日	二零二一年 十二月 三十一日
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Trade and bills receivables	貿易應收款項及應收票據	<b>53,047</b>	38,859
Pledged bank deposits	已抵押銀行存款	<b>660,956</b>	219,165
Ownership interests in land and building	土地及樓宇所有權權益	<b>52,267</b>	53,712
<b>Total</b>	<b>總計</b>	<b>766,270</b>	311,736

## 23. RELATED PARTY TRANSACTIONS

### Compensation of key management personnel

The remuneration of directors of the Company and other members of key management during the period was as follows:

		For the six months ended 30 June	
		截至六月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Short-term benefits	短期福利	1,315	1,542
Post-employment benefits	離職後福利	215	232
		1,530	1,774

## 24. LITIGATIONS

During the year ended 31 December 2019, an independent factoring company filed a lawsuit at Beijing Haidian District People's Court (the "District Court") against Shenzhen Sprocomm Telecommunication Technology Co., Ltd.\* (深圳禾苗通信科技有限公司) ("Shenzhen Sprocomm") and a customer of Shenzhen Sprocomm owing the factored accounts receivable (the "First Defendant") for the repayment of the outstanding accounts receivable under the factoring agreement. Provision for litigation loss of approximately RMB1,766,000 was made during the year ended 31 December 2019 with reference to legal opinion obtained and the then available information.

In December 2020, Shenzhen Sprocomm has received the judgement of the first trial from the District Court ruling it to repay the factored loan amount at approximately RMB26,805,000 and the relevant interest at approximately RMB3,303,000.

## 23. 關聯方交易

### 主要管理人員之薪酬

本公司董事及其他主要管理人員於本期間的薪酬如下：

### For the six months ended 30 June

截至六月三十日止六個月

2022 2021

二零二二年 二零二一年

RMB'000 RMB'000

人民幣千元 人民幣千元

(Unaudited) (Unaudited)

(未經審核) (未經審核)

Short-term benefits	短期福利	1,315	1,542
Post-employment benefits	離職後福利	215	232
		1,530	1,774

## 24. 訴訟

截至二零一九年十二月三十一日止年度，一間獨立保理公司於北京市海淀區人民法院（「地區法院」）就償還保理協議項下未償還應收賬款針對深圳禾苗通信科技有限公司（「深圳禾苗」）及一名結欠保理應收賬款的深圳禾苗客戶（「第一被告」）提起訴訟。參考已獲得的法律意見及當時可得的資料後，已於截至二零一九年十二月三十一日止年度計提訴訟虧損撥備約人民幣1,766,000元。

於二零二零年十二月，深圳禾苗已收到地區法院一審判決書，裁定其須償還保理貸款金額約人民幣26,805,000元及相關利息約人民幣3,303,000元。

\* For identification purpose only

## 24. LITIGATIONS (CONTINUED)

The directors of the Company, with reference to the updated legal opinion and the then available information, had made further provision for loss on litigation of approximately RMB327,000 during the year ended 31 December 2020. Accumulated provision for loss on litigation of RMB2,093,000 (being the sum of the provision for litigation loss in 2019 and 2020) was included in other payables in the consolidated statement of financial position as at 31 December 2020.

During the year ended 31 December 2021, Shenzhen Sprocomm filed an appeal (the "Appeal") to the First Intermediate People's Court of Beijing Municipality (the "First Intermediate Court") and received the judgement of the second trial from the First Intermediate Court which dismissed the Appeal and ruled that the District Court's decision remains effective. The judgement was executed by the District Court on 30 August 2021 and subsequently, Shenzhen Sprocomm paid an aggregate amounts of RMB31,138,000 (which comprised of the principal, interest and legal cost of approximately RMB26,805,000, RMB4,019,000 and RMB314,000 respectively) to settle the litigation claim.

The aforesaid litigation settlement of RMB31,138,000, net of the prior receipt in advance from the First Defendant of approximately RMB21,663,000 which Shenzhen Sprocomm was legally entitled to offset against the litigation claim. Accumulated provision for loss on litigation in prior years was approximately RMB2,093,000, additional amounted to RMB7,382,000 was recognised as loss on litigation included in administrative and other expenses in the consolidated statement of profit or loss and other comprehensive income during the year ended 31 December 2021.

## 24. 訴訟(續)

本公司董事參考最新的法律意見及當時可得的資料，已於截至二零二零年十二月三十一日止年度就訴訟虧損進一步計提撥備約人民幣327,000元。累計訴訟虧損撥備為人民幣2,093,000元(即二零一九年及二零二零年訴訟虧損撥備之和)，計入二零二零年十二月三十一日的綜合財務狀況表中的其他應付款項內。

於截至二零二一年十二月三十一日止年度，深圳禾苗向北京市第一中級人民法院(「第一中級法院」)提起上訴(「上訴」)，並收到第一中級法院的二審判決書，判決駁回上訴，並裁定地區法院的判決維持有效。判決書於二零二一年八月三十日由地區法院執行，其後深圳禾苗支付合共人民幣31,138,000元(包括本金、利息及法律費用分別約為人民幣26,805,000元、人民幣4,019,000元及人民幣314,000元)，以結付該訴訟索償。

上述訴訟和解金人民幣31,138,000元，經扣除此前預先第一被告的款項約人民幣21,663,000元(深圳禾苗依法有權以其與訴訟索償抵銷)。過往年度累計訴訟損失撥備約人民幣2,093,000元，於截至二零二一年十二月三十一日止年度，額外的人民幣7,382,000元已確認為訴訟損失，計入綜合損益及其他全面收益表內的行政及其他開支。

## 24. LITIGATIONS (CONTINUED)

In addition, pursuant to a deed of indemnity with the Controlling Shareholders signed on 18 October 2019, which entitled the Group to all claims including legal costs and expenses incurred in relation to the relevant litigation, the Group recognised indemnification for litigation loss of approximately RMB9,475,000 by mutual consent from the Controlling Shareholders in other gains and income in the consolidated statements of profit or loss and other comprehensive income, upon the settlement of the aforesaid litigation during the year ended 31 December 2021. During the six months ended 30 June 2022, approximately RMB3,015,000 were settled and the outstanding amount due from shareholders as at 30 June 2022 was approximately RMB6,460,000.

## 24. 訴訟(續)

此外，根據於二零一九年十月十八日簽署的與控股股東的彌償契據，本集團有權獲得所有索償，包括就相關訴訟產生的法律費用及開支，於截至二零二一年十二月三十一日止年度，本集團在上述訴訟達成和解後，於綜合損益及其他全面收益表中的其他收益及收入確認經雙方同意後控股股東給予的訴訟損失彌償約人民幣9,475,000元。截至二零二二年六月三十日止六個月，約人民幣3,015,000元已結算，於二零二二年六月三十日尚未收回應收股東款項約人民幣6,460,000元。



## OTHER INFORMATION

### Directors' and Chief Executive's Interests and Short Positions in Shares, Underlying Shares and Debentures of the Company or any Associated Corporation

As at 30 June 2022, interests and short positions of the Directors and chief executive of the Company in the shares and underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO, which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which were taken or deemed to have under such provisions of the SFO) or have been entered in the register maintained by the Company pursuant to section 352 of the SFO, or otherwise have been notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transaction By Directors of Listed Issuers (the "Model Code") are as follows:

#### Interest in the Company

Name of Director	Capacity/nature of interest	Number of shares/underlying shares held	Percentage of shareholding in the Company
董事姓名	身份／權益性質	所持股份／ 相關股份數目 (Note 1) (附註1)	於本公司持股 百分比 (Approximate) (概約)
Mr. Li Chengjun (Note 2)	Founder of a discretionary trust	369,967,204 (L)	37.0%
李承軍先生(附註2)	全權信託創辦人		
Mr. Xiong Bin (Note 3)	Founder of a discretionary trust	305,032,256 (L)	30.5%
熊彬先生(附註3)	全權信託創辦人		

## 其他資料

### 董事及最高行政人員於本公司或任何相聯法團的股份、相關股份及債券之權益及淡倉

於二零二二年六月三十日，董事及最高行政人員於本公司或其相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉(包括根據證券及期貨條例有關條文被當作或視為擁有之權益及淡倉)或根據證券及期貨條例第352條須載入本公司存置的登記冊的權益及淡倉，或根據上市發行人董事進行證券交易的標準守則(「標準守則」)須知會本公司及聯交所的權益及淡倉如下：

#### 於本公司權益

Notes:

1. The letter "L" denotes long position of the shares.
2. Leap Elite Limited is legally owned as to 100% by Mr. Li Chengjun for the benefit of the beneficiaries of the family trust found by himself. Accordingly, Mr. Li Chengjun is deemed to be interested in the shares held by Leap Elite Limited pursuant to the SFO.
3. Beyond Innovation Limited is legally owned as to 100% by Mr. Xiong Bin for the benefit of the beneficiaries of the family trust found by himself. Accordingly, Mr. Xiong Bin is deemed to be interested in the shares held by Beyond Innovation Limited pursuant to the SFO.

Save as disclosed above, none of the Directors or chief executive of the Company had registered any interests or short positions in any shares and underlying shares in, and debentures of, the Company or any associated corporations as at 30 June 2022, as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to Part XV of the SFO or the Model Code.

### Arrangement for Directors to Purchase Shares or Debentures

Saved as disclosed in this report, at no time during the six months ended 30 June 2022 were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any Director of the Company or their respective spouses or minor children, or were such rights exercised by them, or was the Company, its holding company or any of its subsidiaries a party to any arrangements to enable the Directors of the Company to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of the Company or any other body corporate.

附註：

1. 字母「L」代表於股份中的好倉。
2. 立堅有限公司由李承軍先生為其建立的家庭信託受益人的利益而合法擁有100%權益。因此，根據證券及期貨條例，李承軍先生被視為於立堅有限公司所持股份中擁有權益。
3. 超新有限公司由熊彬先生為其建立的家庭信託受益人的利益而合法擁有100%權益。因此，根據證券及期貨條例，熊彬先生被視為於超新有限公司所持股份中擁有權益。

除上文所披露者外，於二零二二年六月三十日，概無本公司董事或最高行政人員於本公司或任何相聯法團的任何股份、相關股份及債券中，擁有記入本公司根據證券及期貨條例第352條須存置的登記冊或根據證券及期貨條例第XV部或標準守則須另行知會本公司及聯交所的任何權益或淡倉。

### 董事購買股份或債券的安排

除本報告所披露者外，截至二零二二年六月三十日止六個月任何時間，概無向本公司任何董事或彼等各自之配偶或未成年子女授出任何可藉收購本公司股份或債券而獲得利益之權利，彼等亦無行使任何該等權利，且本公司、其控股公司或其任何附屬公司概無訂立任何安排，致使本公司董事可藉收購本公司或任何其他法團股份或債務證券（包括債券）而獲得利益。

## Substantial Shareholders' and Others' Interests and Short Positions in Shares and Underlying Shares of the Company

So far as is known to the Directors, as at 30 June 2022, the following corporation/persons (other than the interests of the Directors or chief executives of the Company as disclosed above) had interests of 5% or more in the issued shares which fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

## 主要股東及其他人士於本公司股份及相關股份中擁有的權益及淡倉

就董事所知，於二零二二年六月三十日，下列法團／人士（上文所披露之本公司董事或最高行政人員權益除外）擁有本公司已發行股份中5%或以上的權益且根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露或須記入本公司根據證券及期貨條例第336條須存置的登記冊：

Name	Capacity/nature of interest	Number of shares held	Percentage of shareholding in the Company
名稱	身份／權益性質	持股數目 (Note 1) (附註1)	於本公司 持股百分比 (Approximate) (概約)
Leap Elite Limited 立堅有限公司	Beneficial owner 實益權益	369,967,204 (L)	37.0%
Beyond Innovation Limited 超新有限公司	Beneficial owner 實益權益	305,032,256 (L)	30.5%
Ms. Sui Rongmei (Note 2) 隋榮梅女士(附註2)	Interest of spouse 配偶權益	369,967,204 (L)	37.0%
Ms. Yan Xue (Note 3) 鄒雪女士(附註3)	Interest of spouse 配偶權益	305,032,256 (L)	30.5%
JZ Capital Limited (Note 4) JZ Capital Limited (附註4)	Beneficial owner 實益權益	75,000,540 (L)	7.5%
Mr. Ko Hin Ting, James (Note 4) 高軒庭先生(附註4)	Interest in a controlled corporation 受控法團權益	75,000,540 (L)	7.5%
Ms. Chu Wing Yee, Vaneese (Note 5) 朱詠儀女士(附註5)	Interest of spouse 配偶權益	75,000,540 (L)	7.5%

Notes:

1. The letter "L" denotes long position of the shares.
2. Ms. Sui Rongmei is the spouse of Mr. Li Chengjun. By virtue of the SFO, she is deemed to be interested in the same number of shares held by Mr. Li Chengjun.
3. Ms. Yan Xue is the spouse of Mr. Xiong Bin. By virtue of the SFO, she is deemed to be interested in the same number of shares held by Mr. Xiong Bin.
4. JZ Capital Limited is owned as to 99% by Mr. Ko Hin Ting, James. As such, Mr. Ko Hin Ting, James is deemed to be interested in the shares held by JZ Capital Limited pursuant to the SFO.
5. Ms. Chu Wing Yee, Vaneese is the spouse of Mr. Ko Hin Ting, James. By virtue of the SFO, she is deemed to be interested in the same number of shares held by Mr. Ko Hin Ting, James.

Save as disclosed above, as at 30 June 2022, the Company has not been notified of any other relevant interests or short positions in the issued share capital of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

### Purchase, Sale or Redemption of the Company's Listed Securities

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities for the six months ended 30 June 2022.

### Directors' and Controlling Shareholders' Interest in Competing Business

Apart from the Group's business, none of the Directors, the Controlling Shareholders (including Mr. Li Chengjun, Leap Elite Limited, Mr. Xiong Bin and Beyond Innovation Limited) or any of their respective close associates was engaged in or had any interest in any business that competes or may compete with the principal business of the Group, which would require disclosure under Rule 8.10 of the Listing Rules, or has any other conflict of interest with the Group during the six months ended 30 June 2022 and up to the date of this report.

附註：

1. 字母「L」代表於股份中的好倉。
2. 隋榮梅女士為李承軍先生之配偶。根據證券及期貨條例，彼被視為於李承軍先生所持相同數目股份中擁有權益。
3. 鄒雪女士為熊彬先生之配偶。根據證券及期貨條例，彼被視為於熊彬先生所持相同數目股份中擁有權益。
4. JZ Capital Limited 由高軒庭先生擁有 99% 權益。因此，根據證券及期貨條例，高軒庭先生被視為於 JZ Capital Limited 所持股份中擁有權益。
5. 朱詠儀女士為高軒庭先生之配偶。根據證券及期貨條例，彼被視為於高軒庭先生所持相同數目股份中擁有權益。

除上文所披露者外，於二零二二年六月三十日，本公司概無獲悉本公司已發行股本中根據證券及期貨條例第 XV 部第 2 及 3 分部條文須向本公司披露之任何相關權益或淡倉，或須記入本公司根據證券及期貨條例第 336 條須存置的登記冊之任何相關權益或淡倉。

### 購買、出售或贖回本公司上市證券

截至二零二二年六月三十日止六個月，本公司或其任何附屬公司概無購買、出售或贖回任何本公司上市證券。

### 董事及控股股東於競爭業務的權益

除本集團業務外，截至二零二二年六月三十日止六個月內及截至本報告日期，概無董事、控股股東（包括李承軍先生、立堅有限公司、熊彬先生及超新有限公司）或任何彼等各自緊密聯繫人從事根據上市規則第 8.10 條須予披露與本集團主要業務競爭或可能競爭的任何業務或於其中擁有利益，或與本集團有任何其他利益衝突。

## Disclosure of Directors' information pursuant to Rule 13.51B(1) of the Listing Rules

Pursuant to Rule 13.51B(1) of the Listing Rules, updates on the biographical details of the Directors subsequent to the publication of the Company's annual report for the year ended 31 December 2021 and up to the date of this report, are as follows:

Mr. HUNG Wai Man JP (洪為民), aged 53, was appointed as an independent non-executive Director on 18 October 2019. Mr. Hung is a Deputy to the 13th National People's Congress, the Principal Liaison Officer for Hong Kong, Shenzhen Qianhai Authority, and Adjunct Professor of the Belt and Road Research Institute of Hainan University.

Mr. Hung is a seasoned ICT professional and angel investor. He has worked in the computer industry for 35 years. A well-known figure in the industry, Mr. Hung has extensive experience in management consulting, project management and outsourcing services. Mr. Hung is a Chartered Information Technology Professional and a fellow of the British Computer Society, the Hong Kong Institute of Directors, the Hong Kong Computer Society and the Internet Professional Association. He has been appointed as one of the Global Council Members by the World Summit Awards.

Mr. Hung is currently Executive Chairman of Chinese Big Data Society, Vice President of Guangdong's Association For Promotion of Cooperation between Guangdong, Hong Kong and Macao, Chairman of Hong Kong Road Safety Association, Chairman Emeritus of the Y.Elites Association, President Emeritus of Internet Professional Association, Vice Chairman of the Monte Jade Science and Technology Association of Hong Kong, Secretary General of Hong Kong - ASEAN Economic Cooperation Foundation and Council Member of Hong Kong Professionals and Senior Executives Association etc. In 2012 to 2014, he had served as an associate member of the Central Policy Unit of the HKSAR Government. In 2008, Mr. Hung was selected as one of the Ten Outstanding Young Persons of Hong Kong. He was a Standing Committee Member of the 11th All China Youth Federation. In 2015, he was appointed as a Justice of the Peace by the Hong Kong SAR Government. In 2016, he was given the Asia Social Innovation Leadership Award by CMO Asia.

## 根據上市規則第13.51B(1)條披露董事資料

根據上市規則第13.51B(1)條，於本公司截至二零二一年十二月三十一日止年度的年報刊發後及直至本報告日期，董事的最新履歷詳情如下：

洪為民先生，太平紳士，53歲，於二零一九年十月十八日獲委任為獨立非執行董事。洪先生為第十三屆全國人民代表大會代表、深圳市前海管理局香港事務首席聯絡官及海南大學「一帶一路」研究院特聘教授。

洪先生為擁有豐富經驗的資訊通訊科技專家及天使投資者。彼從事電腦行業35年。洪先生於業內享負盛名，於管理顧問、項目管理及外判服務方面擁有豐富經驗。洪先生為特許資訊科技專業人士，亦是英國電腦學會、香港董事學會、香港電腦學會及互聯網專業協會資深會員。彼獲世界信息峰會大獎(World Summit Awards)委任為全球理事會成員。

洪先生現為華人大數據學會執行主席、廣東省粵港澳合作促進會副會長、香港交通安全會主席、香港菁英會榮譽主席、互聯網專業協會榮譽會長、香港玉山科技協會副理事長、香港—東盟經濟合作基金會秘書長及香港專業及資深行政人員協會理事等。於二零一二年至二零一四年，彼為香港特區政府中央政策組特邀會員。於二零零八年，洪先生獲選為香港十大傑出青年。彼曾任中華全國青年聯合會第十一屆常務委員會委員。於二零一五年，彼獲香港特區政府委任為太平紳士。於二零一六年，彼獲CMO Asia頒發亞洲社企創新獎。

Mr. Hung graduated from the Hong Kong Polytechnic University with a Higher Diploma in Maths, Statistics and Computing. He then obtained a BA (Hons) from the University of Bolton, MBA from the University of Hull and MA in Public and Comparative History from the Chinese University of Hong Kong. He also obtained a LLM and LL.D from the Renmin University of China, a Master of Public Administration from Tsinghua University, a Master of Business Administration (Executive) from City University of Hong Kong and PhD in Business Administration from Bulacan State University, the Philippines.

Mr. Hung is currently an independent non-executive director of LH Group Limited (stock code: 01978) and Sino Hotels (Holdings) Limited (stock code: 01221), the shares of which are listed on the Stock Exchange.

Save as disclosed above, the Company is not aware of any other information which is required to be disclosed in this report pursuant to Rule 13.51B(1) of the Listing Rules.

### Share Option Scheme

The Company conditionally adopted a share option scheme (the "Share Option Scheme") on 18 October 2019 ("Adoption Date"), which become effective on the Listing Date. The purpose of which is to motivate the eligible participants to optimise their future contributions to the Group and/or to reward them for their past contributions, to attract and retain or otherwise maintain on-going relationships with such participants who are significant to and/or whose contributions are or will be beneficial to the performance, growth or success of the Group.

The eligible participants include any full-time or part-time employees, executives or officers, directors, advisers, consultants, suppliers, customers and agents of the Company or any of its subsidiaries; and such other persons who, in the sole opinion of the Board, will contribute or have contributed to the Group.

洪先生畢業於香港理工大學，取得數學、統計及電子計算學高級文憑。彼其後取得英國柏爾頓大學(榮譽)文學士、英國赫爾大學商管碩士及香港中文大學比較及公眾史學文學碩士。彼亦取得中國人民大學法學碩士和法學博士、清華大學公共行政碩士、香港城市大學工商管理(行政人員)碩士及菲律賓比立勤國立大學工商管理博士。


洪先生現任叙福樓集團有限公司(股份代號：01978)及信和酒店(集團)有限公司(股份代號：01221)的獨立非執行董事，上述公司的股份均在聯交所上市。

除上文所披露者外，本公司並不知悉有任何其他資料須根據上市規則第13.51B(1)條在本報告內披露。

### 購股權計劃

本公司已於二零一九年十月十八日(「採納日期」)有條件採納購股權計劃(「購股權計劃」)，於上市日期生效。購股權計劃的目的為激勵合資格參與者，令其竭力提升對本集團的未來貢獻及／或獎勵彼等過往的貢獻，以吸引及挽留對本集團的表現、成長或成功而言極為重要及／或其貢獻對該等方面有利或將會有利的參與者或與彼等維持持續關係。

合資格參與者包括本公司或其任何附屬公司任何全職或兼職僱員、行政人員或高級職員、董事、顧問、諮詢人、供應商、客戶及代理，及董事會全權認為將會或已對本集團作出貢獻的其他人士。



Subject to the terms and conditions of the Share Option Scheme, the maximum numbers of shares in respect of which options may be granted under the Share Option Scheme and any other schemes shall not, in aggregate, exceed 10% of the shares in issue as at the Listing Date (i.e. 100,000,000 shares) unless approved by the shareholders of the Company.

As at 30 June 2022, the number of shares of the Company available for issue under the Share Option Scheme upon the exercise of all above outstanding share options was 24,900,000, representing 2.49% of the total issued shares of the Company.

Unless approved by shareholders of the Company in general meeting in the manner stipulated in the Listing Rules, the maximum entitlement for each eligible participant (including both exercised and outstanding options) under the Share Option Scheme or any other share option schemes of the Company in any 12-month period up to the date of grant shall not exceed 1% of the total number of shares in issue as at the date of grant.

An option shall be deemed to have been granted and accepted by the grantee and to have taken effect when the duplicate offer document constituting acceptance of the options duly signed by the grantee, together with a remittance in favour of the Company of HK\$1.00 by way of consideration for the grant thereof, is received by the Company on or before the relevant acceptance date.

An option may be exercised in accordance with the terms of the Share Option Scheme at any time after the date upon which the option is deemed to be granted and accepted and prior to the expiry of ten years from that date. The minimum period for which an option must be held before it can be exercised will be determined by the Board in its absolute discretion, save that no option may be exercised more than ten years after it has been granted.

根據購股權計劃的條款及條件，除非經本公司股東批准，否則根據購股權計劃及任何其他計劃可能授出的購股權所涉的股份數目上限合共不得超過上市日期已發行股份的10%（即100,000,000股股份）。

於二零二二年六月三十日，上述所有尚未行使的購股權獲行使後，本公司於購股權計劃項下可發行的股份數目為24,900,000股，相當於本公司已發行股份總數2.49%。

除非經本公司股東在股東大會按上市規則規定的方式批准，於任何12個月期間直至授出日期，各合資格參與者根據本公司購股權計劃或任何其他購股權計劃獲授的配額上限（包括已行使及尚未行使的購股權）不得超過授出日期已發行股份總數的1%。

本公司於有關接納日期或之前一經收到經承授人正式簽署構成接納購股權的要約文件副本，連同付予本公司1.00港元的款項作為授出購股權的代價後，購股權即被視為已授出及獲承授人接納並已生效。

購股權可根據購股權計劃的條款於購股權被視為已授出並獲接納當日之後及自該日起計十年屆滿前隨時行使。購股權可行使前必須持有的最短期限將由董事會全權酌情釐定，惟於授出購股權起計十年後，不得行使購股權。

The exercise price of share option granted under the Share Option Scheme shall be a price solely determined by the Board and shall be at least highest of: (a) the closing price of the shares as stated in the Stock Exchange's daily quotation sheet on the date of grant of the option; (b) the average of the closing prices of the shares as stated in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the date of grant of the option; and (c) the nominal value of a share.

Subject to earlier termination by the Company in general meeting or by the Directors, the Share Option Scheme shall be valid and effective for a period of ten years from the Adoption Date. As at 30 June 2022, the remaining life of the Share Option Scheme is approximately seven years and 3.5 months.

For further details on the principal terms of the Share Option Scheme, please refer to the paragraph headed "Statutory and General Information – Other Information – 1. Share Option Scheme" in Appendix IV to the Prospectus.

根據購股權計劃授出的購股權行使價須由董事會全權酌情釐定，且須至少為下列各項當中的最高者：(a) 股份於授出購股權日期於聯交所每日報價表所報的收市價；(b) 緊接授出日期前五個營業日股份於聯交所每日報價表所報的平均收市價；及(c) 股份面值。

除非本公司經由股東大會或經由董事提前終止，否則購股權計劃自採納日期起十年期間內合法及有效。於二零二二年六月三十日，購股權計劃的餘下年期約為七年及3.5個月。

有關購股權計劃主要條款的詳情，請參閱招股章程附錄四「法定及一般資料—其他資料—1. 購股權計劃」一段。



## (i) Outstanding options

During the six months ended 30 June 2022, the Company did not grant share options and no share options were exercised and 2,500,000 share options lapsed. Details of the Company's share options from 1 January 2022 to 30 June 2022 are as follows:

## (i) 尚未行使的購股權

截至二零二二年六月三十日止六個月，本公司並無授出購股權，概無購股權獲行使及2,500,000份購股權失效。二零二二年一月一日至二零二二年六月三十日的本公司購股權的詳情載列如下：

	Date of grant	Exercise price	Vesting period	Exercise period	Outstanding as at 1 January 2022 於 二零二二年 一月一日 尚未行使	Number of share options granted 已授出 購股權數目	Number of share options exercised 已行使 購股權數目	Number of share options lapsed 已失效 購股權數目	Outstanding as at 30 June 2022 於 二零二二年 六月三十日 尚未行使
<b>Employees</b>									
<b>僱員</b>									
Tranche 1	14 April 2020	HK\$0.51	14 April 2020 to 30 June 2021	1 July 2021 to 13 April 2025	8,220,000	-	-	(750,000)	7,470,000
第一期	二零二零年 四月十四日	0.51港元	二零二零年 四月十四日至 二零二一年 六月三十日	二零二一年 七月一日至 二零二五年 四月十三日					
Tranche 2	14 April 2020	HK\$0.51	14 April 2020 to 30 June 2022	1 July 2022 to 13 April 2025	8,220,000	-	-	(750,000)	7,470,000
第二期	二零二零年 四月十四日	0.51港元	二零二零年 四月十四日至 二零二二年 六月三十日	二零二二年 七月一日至 二零二五年 四月十三日					
Tranche 3	14 April 2020	HK\$0.51	14 April 2020 to 30 June 2023	1 July 2023 to 13 April 2025	10,960,000	-	-	(1,000,000)	9,960,000
第三期	二零二零年 四月十四日	0.51港元	二零二零年 四月十四日至 二零二三年 六月三十日	二零二三年 七月一日至 二零二五年 四月十三日					
<b>Total</b>					<b>27,400,000</b>	<b>-</b>	<b>-</b>	<b>(2,500,000)</b>	<b>24,900,000</b>
<b>總計</b>									

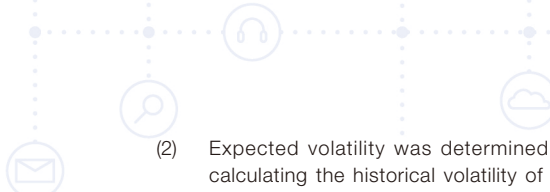
(ii) Valuation of share options

- (1) The following significant assumptions were used to derive the fair value using the Binomial Options pricing model of the share options:

(ii) 購股權的估值

- (1) 該購股權之公平值乃採用二項式期權定價模式，並使用下列主要假設得出：

	Tranche 1 第一期	Tranche 2 第二期	Tranche 3 第三期
Date of grant 授出日期	14 April 2020 二零二零年 四月十四日	14 April 2020 二零二零年 四月十四日	14 April 2020 二零二零年 四月十四日
Fair value at grant date 於授出日期公平值	HK\$0.211 0.211 港元	HK\$0.220 0.220 港元	HK\$0.227 0.227 港元
Share price 股價	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元
Exercise price 行使價	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元	HK\$0.51 0.51 港元
Expected volatility 預期波幅	53.00%	53.00%	53.00%
Expected life 預計年期	5 years 5 年	5 years 5 年	5 years 5 年
Exercise period 行使期	1 July 2021 to 13 April 2025 二零二一年 七月一日至 二零二五年 四月十三日	1 July 2022 to 13 April 2025 二零二二年 七月一日至 二零二五年 四月十三日	1 July 2023 to 13 April 2025 二零二三年 七月一日至 二零二五年 四月十三日
Risk-free rate 無風險息率	0.58%	0.58%	0.60%
Expected dividend yield 預計股息率	-	-	-

- 
- (2) Expected volatility was determined by calculating the historical volatility of the price of listed companies with businesses similar to the Group. The expected dividend yield is determined by the directors based on the expected future performance and dividend policy of the Group.
- (3) The Group did not recognise share-based payment expenses for the six months ended 30 June 2022 (2021: nil) in relation to share options granted by the Company.

### Audit Committee

The Company's interim results for the six months ended 30 June 2022 have been reviewed by the Audit Committee and the Audit Committee have also discussed the related financial matters with the Board.

### Model Code for Directors' Securities Transactions

The Company has adopted the Model Code set out in Appendix 10 to the Listing Rules as its code of conduct regarding directors' securities transactions. All Directors of the Company have confirmed that, following specific enquiry by the Company, they have complied with the required standard set out in the Model Code for the six months ended 30 June 2022 and up to the date of the report.

- (2) 預計波幅乃透過計算與本集團業務相似的上市公司的過往價格波幅釐定。預計股息率乃由董事根據預期未來表現及本集團股息政策釐定。
- (3) 本集團並無就本公司授出之購股權於截至二零二二年六月三十日止六個月確認股份支付開支(二零二一年：無)。

### 審核委員會

本公司截至二零二二年六月三十日止六個月的中期業績已經審核委員會審閱，且審核委員會已與董事會討論相關財務事宜。

### 董事進行證券交易的標準守則

本公司已採納上市規則附錄十所載之標準守則，作為其有關董事進行證券交易之行為守則。經本公司作出具體查詢後，所有本公司董事確認彼等於截至二零二二年六月三十日止六個月及直至本報告日期一直遵守標準守則所載之規定準則。

## Corporate Governance

The Company has adopted a set of corporate governance practices which aligns with the code provisions of the Corporate Governance Code (the “CG Code”) as set out in Appendix 14 of the Listing Rules since the Listing Date. Except for code provision C.2.1, the Company has complied with the code provisions set out in the CG Code for the six months ended 30 June 2022.

Code provision C.2.1 of the CG Code states that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Under the current organisation structure of the Company, Mr. Li Chengjun is the Group’s chief executive officer, and he also performs as the chairman of the Board as he has considerable experience in the mobile communication industry. The Board believes that vesting the roles of both the chairman of our Board and the chief executive officer in the same person has the benefit of ensuring consistent leadership within the Group and enables more effective and efficient overall strategic planning of the Group.

Although Mr. Li Chengjun performs both the roles of chairman of the board and chief executive officer, the division of responsibilities between the chairman of the board and chief executive officer is clearly established. In general, the chairman of the board is responsible for supervising the functions and performance of the Board, while the chief executive officer is responsible for the management of the Group’s businesses. The two roles are performed by Mr. Li Chengjun distinctly. Further, the current structure does not impair the balance of power and authority between the Board and management of the Company given the appropriate delegation of the power of the Board and the effective functions of the independent non-executive Directors.

## 企業管治

自上市日期，本公司已採納一套企業管治常規，符合上市規則附錄十四所載之企業管治守則（「企業管治守則」）的守則條文。除守則條文第C.2.1條外，本公司於截至二零二二年六月三十日止六個月已遵守企業管治守則所載的守則條文。

企業管治守則條文第C.2.1條列明，主席與行政總裁的角色應予區分，不應由同一人兼任。根據本公司目前組織架構，李承軍先生為本集團行政總裁兼董事會主席，彼於移動通信行業擁有大量經驗。董事會相信，由同一人擔任董事會主席和行政總裁的角色，有利於確保本集團內部領導貫徹一致，並為本集團提供更有效及高效的整體戰略規劃。

儘管李承軍先生同時擔任董事會主席兼行政總裁，但董事會主席及行政總裁職責的分工已清楚界定。總體而言，董事會主席負責監察董事會職能及表現，而行政總裁則負責管理本集團業務，兩個職位均由李承軍先生分別擔任。再者，由於董事會已有適當的權力分配，且獨立非執行董事亦能有效發揮職能，故目前的架構不會削弱董事會與本公司管理層之間的權力及權限制衡。



## Public Float

Based on the information that is publicly available to the Company and to the best knowledge of the Directors, the Company has maintained a public float of no less than 25% of the issued shares for the six months ended 30 June 2022 and up to the date of this report.

## Event After the Reporting Period

No significant events affecting the Group have occurred after the reporting period.

## Publication

This interim report is published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.sprocomm.com](http://www.sprocomm.com)) respectively.

## 公眾持股量

根據本公司經公開可得資料及就董事所知，於截至二零二二年六月三十日止六個月及直至本報告日期，本公司已維持不少於已發行股份 25% 的公眾持股量。

## 報告期後事項

於報告期後，並無發生影響本集團的重大事件。

## 刊發

本中期報告分別刊載於聯交所網站 ([www.hkexnews.hk](http://www.hkexnews.hk)) 及本公司網站 ([www.sprocomm.com](http://www.sprocomm.com))。

By order of the Board  
**Sprocomm Intelligence Limited**  
**Mr. Li Chengjun**  
*Chairman*

承董事會命  
**Sprocomm Intelligence Limited**  
主席  
李承軍先生

Hong Kong, 29 August 2022

香港，二零二二年八月二十九日

The background is a deep blue gradient. It features several glowing circles in shades of light blue and purple. A prominent feature is a series of concentric, glowing, elliptical lines that swirl around the center-right of the page, creating a sense of motion and depth. The text 'Sprocomm Intelligence Limited' is centered in the middle of the page in a clean, white, sans-serif font.

Sprocomm Intelligence Limited