



瀘州市興瀘水務(集團)股份有限公司

LUZHOU XINGLU WATER (GROUP) CO., LTD.*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(於中華人民共和國註冊成立的股份有限公司)

Stock Code 股份代號 : 2281

INTERIM REPORT
中期報告
2022

* For identification purposes only 僅供識別

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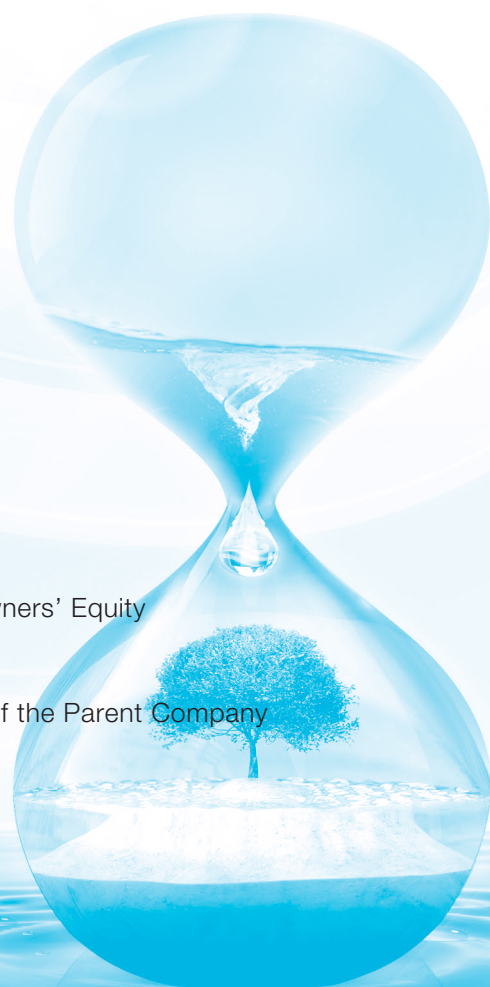
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Chapter I Corporate Information

第一章 公司資料

BOARD OF DIRECTORS:

Executive Directors:

Mr. Zhang Qi (*Chairman of the Board*)
Mr. Liao Xingyue
Ms. Huang Mei

Non-executive Directors:

Mr. Chen Bing
Mr. Yu Long
Ms. Hu Fenfen

Independent Non-executive Directors:

Ms. Ma Hua
Mr. Fu Ji
Mr. Liang Youguo

BOARD COMMITTEES:

Strategy Committee:

Mr. Zhang Qi (*Chairman*)
Mr. Chen Bing
Ms. Hu Fenfen

Audit Committee:

Mr. Fu Ji (*Chairman*)
Ms. Ma Hua
Mr. Liang Youguo

Nomination and Remuneration Committee:

Ms. Ma Hua (*Chairman*)
Mr. Yu Long
Mr. Liang Youguo

董事會 :

執行董事 :

張歧先生 (*董事長*)
廖星樾先生
黃梅女士

非執行董事 :

陳兵先生
喻龍先生
胡芬芬女士

獨立非執行董事 :

馬樺女士
傅驥先生
梁有國先生

董事會轄下委員會 :

戰略委員會 :

張歧先生 (*主席*)
陳兵先生
胡芬芬女士

審計委員會 :

傅驥先生 (*主席*)
馬樺女士
梁有國先生

提名薪酬委員會 :

馬樺女士 (*主席*)
喻龍先生
梁有國先生

Chapter I Corporate Information (Continued)

第一章 公司資料(續)

SUPERVISORY COMMITTEE:

Mr. Yang Zhenqiu (*Chairman of the Supervisory Committee*)
Mr. Lai Bingyou
Ms. Xiang Min
Mr. Luo Chaoping
Mr. Tang Nanyou
Mr. Gu Ming'an
Mr. Xiong Hua

監事會：

楊震球先生(監事會主席)
賴柄有先生
向敏女士
羅超平先生
唐南友先生
辜明安先生
熊華先生

SECRETARY TO THE BOARD:

Mr. Chen Yongzhong

董事會秘書：

陳永忠先生

COMPANY SECRETARY:

Mr. Chen Yongzhong

公司秘書：

陳永忠先生

AUTHORISED REPRESENTATIVES:

Mr. Zhang Qi
Mr. Chen Yongzhong

授權代表：

張歧先生
陳永忠先生

REGISTERED ADDRESS, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC:

16 Baizi Road
Jiangyang District, Luzhou
Sichuan Province, the PRC

註冊地址、總部及中國主要營業 地點：

中國四川省
瀘州市江陽區
百子路16號

PRINCIPAL PLACE OF BUSINESS IN HONG KONG:

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

香港主要營業地點：

香港灣仔
皇后大道東248號
大新金融中心40樓

Chapter I Corporate Information (Continued)

第一章 公司資料(續)

DOMESTIC SHARE REGISTRAR:

China Securities Depository and Clearing Corporation Limited
No. 17, Taipingqiao Avenue
Xicheng District, Beijing, the PRC

H SHARE REGISTRAR:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor
Hopewell Centre, 183 Queen's Road East
Wanchai, Hong Kong

LEGAL ADVISER:

As to Hong Kong law:

Morgan, Lewis & Bockius
Suites 1902-09, 19th Floor
Edinburgh Tower, The Landmark
15 Queen's Road Central
Hong Kong

PRINCIPAL BANKERS:

Industrial and Commercial Bank of China
Luzhou City Commercial Bank
Bank of Communications Co., Ltd

AUDITOR:

Shinewing Certified Public Accountants
(Special General Partnership)
9/F, Block A, Fuhua Mansion,
No. 8 Chaoyangmen North Street,
Dongcheng District, Beijing, the PRC

內資股股份登記處：

中國證券登記結算有限責任公司
中國北京市
西城區太平橋大街17號

H股證券過戶登記處：

香港中央證券登記有限公司
香港灣仔
皇后大道東183號
合和中心17樓1712-1716號舖

法律顧問：

有關香港法律：

摩根路易斯律師事務所
香港皇后大道中15號
置地廣場
公爵大廈
19層1902-09室

主要往來銀行：

中國工商銀行
瀘州市商業銀行
交通銀行股份有限公司

核數師：

信永中和會計師事務所
(特殊普通合伙)
中國北京市
東城區朝陽門北大街8號
富華大廈A座9層

Chapter I Corporate Information (Continued)

第一章 公司資料(續)

STOCK CODE:

2281

COMPANY WEBSITE:

www.lzss.com

股份代號：

2281

公司網址：

www.lzss.com

Chapter II Definitions

第二章 釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings:

於本中期報告內，除文義另有所指外，下列詞彙具有以下含義：

“Articles of Association” 「公司章程」	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time 本公司的公司章程(以不時修訂、補充或以其他方式修改者為準)
“associate(s)” 「聯繫人」	has the meaning ascribed to it under the Listing Rules 具有上市規則賦予該詞的含義
“Board” 「董事會」	the board of Directors 本公司董事會
“Company” or “Group” or “us” or “we” 「本公司」或「本集團」或「我們」	Luzhou Xinglu Water (Group) Co., Ltd.* converted by Xinglu Water Company Limited (a limited liability company established on 31 July 2002) on 25 December 2015, which includes its predecessor and subsidiaries as required by the context 瀘州市興瀘水務(集團)股份有限公司，由興瀘水務有限公司(於2002年7月31日成立的有限責任公司)於2015年12月25日改制而成，如文義所需，包括前身及附屬公司
“connected person(s)” 「關連人士」	has the meaning ascribed to it under the Listing Rules 具有上市規則賦予該詞的涵義
“Controlling Shareholder(s)” 「控股股東」	has the meaning ascribed to it under the Listing Rules 具有上市規則賦予該詞的涵義
“Corporate Governance Code” 「企業管治守則」	the Corporate Governance Code set out in Appendix 14 to the Listing Rules 上市規則附錄十四所載的企業管治守則
“Director(s)” 「董事」	the director(s) of the Company 本公司董事
“Domestic Share(s)” 「內資股」	the ordinary share(s) in issue in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for or credited as paid up in RMB 本公司股本中每股面值人民幣1.00元已發行的普通股以人民幣認購或列作繳足
“Fanxing Environmental” 「繁星環保」	Luzhou Fanxing Environmental Development Co., Ltd.*, a limited liability company established in the PRC on 18 August 2016 and a non-wholly owned subsidiary of the Company, mainly engaged in wastewater treatment business 瀘州市繁星環保發展有限公司，一家於2016年8月18日成立的中國有限責任公司，本公司非全資附屬公司，主要從事污水處理業務

Chapter II Definitions (Continued)

第二章 釋義 (續)

“H Share(s)” 「H股」	the ordinary share(s) in issue in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange 本公司股本中每股面值人民幣1.00元已發行並在香港聯交所主板上市的普通股
“Hejiang Water” 「合江水業」	Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.*, a non-wholly owned subsidiary of the Company, mainly engaged in tap water production and sale 瀘州市興瀘水務(集團)合江水業有限公司，本公司非全資附屬公司，主要從事自來水生產與銷售
“HK\$” or “HKD” 「港元」或「港幣」	the lawful currency of Hong Kong 香港法定貨幣
“Hong Kong” 「香港」	the Hong Kong Special Administrative Region of the People’s Republic of China 中華人民共和國香港特別行政區
“Hong Kong Stock Exchange” 「香港聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“IPO” 「首次公開發售」	the initial public offering of the Company’s H Shares on the Main Board of the Hong Kong Stock Exchange on 31 March 2017 2017年3月31日本公司H股在香港聯交所主板成功首次公開發售
“Jiangnan Water” 「江南水業」	Luzhou Xinglu Water Group Jiangnan Water Co., Ltd.*, a limited liability company established in the PRC on 7 March 2003 and a wholly-owned subsidiary of the Company, mainly engaged in tap water production and sale and was cancelled on 26 April 2022 瀘州市興瀘水務集團江南水業有限公司，一家於2003年3月7日成立的中國有限責任公司，本公司全資附屬公司，主要從事自來水生產與銷售，於2022年4月26日已注銷
“Listing Rules” 「上市規則」	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司證券上市規則
“Luzhou Infrastructure” 「瀘州基建」	Luzhou City Infrastructure Investment Co., Ltd.*, one of our Shareholders 瀘州市基礎建設投資有限公司，我們的股東之一
“Luzhou Laojiao” 「瀘州老窖」	Luzhou Laojiao Group Co., Ltd.*, one of our Shareholders 瀘州老窖集團有限責任公司，我們的股東之一
“Model Code” 「標準守則」	the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 to the Listing Rules 上市規則附錄十所載的上市發行人董事進行證券交易的標準守則
“PRC” or “China” 「中國」	the People’s Republic of China, and for the purpose of this interim report only, excluding Hong Kong, Macau and Taiwan 中華人民共和國，就本中期報告而言，不包括香港、澳門及台灣

Chapter II Definitions (Continued)

第二章 釋義(續)

“Naxi Water” 「納溪水業」	<p>Luzhou Xinglu Water (Group) Naxi Water Co., Ltd.*, a limited liability company established in the PRC on 17 March 2003 and a wholly-owned subsidiary of the Company, mainly engaged in tap water production and sale and was cancelled on 28 April 2022</p> <p>瀘州市興瀘水務(集團)納溪水業有限公司，一家於2003年3月17日成立的中國有限責任公司，本公司全資附屬公司，主要從事自來水生產與銷售，於2022年4月28日已注銷</p>
“Prospectus” 「招股章程」	<p>the prospectus dated 21 March 2017 in relation to the initial public offering of H Shares</p> <p>於首次公開發售H股的招股章程，日期為2017年3月21日</p>
“Reporting Period” 「報告期」	<p>For the six-month period from 1 January 2022 to 30 June 2022</p> <p>由2022年1月1日起至2022年6月30日止六個月期間</p>
“RMB” 「人民幣」	<p>the lawful currency of the PRC</p> <p>中國的法定貨幣</p>
“SFO” 「證券及期貨條例」	<p>the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)</p> <p>香港法例第571章《證券及期貨條例》</p>
“Share(s)” 「股份」	<p>the ordinary share(s) of RMB1.00 each in the share capital of the Company, including H Shares and Domestic Shares</p> <p>本公司股本中每股面值人民幣1.00元的普通股，包括H股及內資股</p>
“Shareholder(s)” 「股東」	<p>the holder(s) of the Share(s)</p> <p>股份持有人</p>
“Sitong Design” 「四通設計」	<p>Luzhou Sitong Water Supply and Drainage Engineering Design Co., Ltd.*, a limited liability company established in the PRC on 6 September 2002 and a non-wholly owned subsidiary of the Company, mainly engaged in the provision of water supply and drainage design service</p> <p>瀘州市四通給排水工程設計有限公司，一家於2002年9月6日成立的中國有限責任公司，本公司非全資附屬公司，主要從事供水及排水設計服務</p>
“Sitong Engineering” 「四通工程」	<p>Luzhou Sitong Tap Water Engineering Co., Ltd.*, a limited liability company established in the PRC on 2 September 2002 and a wholly-owned subsidiary of the Company, mainly engaged in the provision of engineering construction service</p> <p>瀘州市四通自來水工程有限公司，一家於2002年9月2日成立的中國有限責任公司，本公司全資附屬公司，主要提供工程建築服務</p>
“subsidiary(ies)” 「附屬公司」	<p>has the meaning ascribed to it under the Listing Rules</p> <p>具有上市規則賦予該詞的涵義</p>

Chapter II Definitions (Continued)

第二章 釋義 (續)

“Supervisor(s)” 「監事」	the supervisor(s) of the Company 本公司的監事
“Supervisory Committee” 「監事會」	the supervisory committee of the Company 本公司的監事委員會
“Weiyuan Qingxi Water” 「威遠清溪水務」	Xinglu Water (Group) Weiyuan Qingxi Water Co., Ltd.*, a limited liability company established in the PRC on 30 December 2004 and a non-wholly owned subsidiary of the Company, mainly engaged in the provision of water supply service 興瀘水務(集團)威遠清溪水務有限公司，一家於2004年12月30日成立的中國有限責任公司，本公司非全資附屬公司，主要從事供水服務
“Weiyuan Installation” 「威遠安裝」	Weiyuan City Water Supply and Drainage Installation Engineering Co., Ltd.*, a limited liability company established in the PRC on 5 November 2007 and a non-wholly owned subsidiary, mainly engaged in the provision of engineering construction service 威遠城市供排水安裝工程有限公司，一家於2007年11月5日成立的中國有限責任公司，本公司非全資附屬公司，主要從事工程安裝業務
“Xinglu Investment” 「興瀘投資」	Luzhou City Xinglu Investment Group Co., Ltd.*, a limited liability company established in the PRC on 28 January 2003 and our Controlling Shareholder 瀘州市興瀘投資集團有限公司，一家於2003年1月28日成立的中國有限責任公司，我們的控股股東
“Xinglu Wastewater” 「興瀘污水」	Luzhou Xinglu Wastewater Treatment Co., Ltd.*, a limited liability company established in the PRC on 11 December 2000 and a non-wholly owned subsidiary of the Company, mainly engaged in wastewater treatment business 瀘州市興瀘污水處理有限公司，一家於2000年12月11日成立的中國有限責任公司，本公司非全資附屬公司，主要從事污水處理業務
“Xingxu Water” 「興敘水業」	Luzhou Xinglu Water (Group) Xingxu Water Co., Ltd.*, a limited liability company established in the PRC on 9 October 2018 and a non-wholly owned subsidiary of the Company, mainly engaged in the provision of water supply service 瀘州市興瀘水務(集團)興敘水業有限公司，一家於2018年10月9日成立的中國有限責任公司，本公司的非全資附屬公司，主要從事供水服務
“%” 「%」	Percent 百分比

* for identification purpose only

* 僅供識別

Chapter III Financial Highlights

第三章 財務概要

3.1 CONSOLIDATED RESULTS

3.1 合併業績

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年 RMB'000 人民幣千元 (unaudited) (未經審核)	2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)
Revenue	收入	698,079	670,477
Profit before tax	除稅前利潤	155,912	147,959
Income tax expense	所得稅開支	22,842	23,193
Net profit for the period	期內淨利潤	133,071	124,765
Total comprehensive income for the period attributable to:	應佔綜合收益：		
– Shareholders of the Company	– 歸屬於本公司股東	121,918	117,548
– Minority shareholders	– 歸屬於少數股東	11,152	7,217
Return on shareholders' interest ^(Note)	股東權益回報率 ^(註)	4.9%	5.0%
Basic earnings per share (RMB)	基本每股盈利(人民幣)	0.14	0.14

Note:

Return on shareholder's interests is calculated based on profit for the period divided by the average total equity at the beginning and end of the period.

註：

股東權益回報率是以期初及期末權益總額的平均值除期內溢利算。

Chapter III Financial Highlights (Continued)

第三章 財務概要(續)

3.2 CONSOLIDATED ASSETS AND LIABILITIES

3.2 合併資產及負債

		30/6/2022 於2022年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	31/12/2021 於2021年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Total assets	總資產	7,249,829	7,073,316
Total liabilities	總負債	4,498,716	4,412,295
Total equity	權益總額	2,751,113	2,661,021
Equity attributable to shareholders of the Company	本公司股東應佔權益	2,555,043	2,476,129
Non-controlling interests	非控股股東權益	196,070	184,892

As at the end of the Reporting Period, the Group's unaudited profit attributable to owners of the Company amounted to approximately RMB121.9 million. The basic earnings per share of the Group for the Reporting Period were approximately RMB0.14. The Board did not recommend the payment of interim dividends for the six months ended 30 June 2022.

於報告期末，本集團未經審計本公司擁有人應佔溢利約為人民幣121.9百萬元。報告期內每股基本盈利約為人民幣0.14元。董事會不建議派發截至2022年6月30日止六個月的中期股息。

Chapter IV Management Discussion and Analysis

第四章 管理層討論與分析

4.1 INDUSTRY OVERVIEW

On 24 January 2022, the Ministry of Housing and Urban-Rural Development issued the “14th Five-Year Plan for Promoting the Development of Urban and Rural Development in the Yangtze River Economic Belt”, proposing to coordinate the relationship between urban floods and waterlogging, improve the balance system of water storage and drainage, and enhance the capacity of urban flood control and drainage, build a water-saving city and implement regional reclaimed water recycling projects according to local conditions, which provides a good policy guide for the water supply and drainage industry to achieve large-scale utilization of reclaimed water.

On 9 February 2022, the National Development and Reform Commission, the Ministry of Ecology and Environment, the Ministry of Housing and Urban-Rural Development, and the National Health Commission issued the “Guiding Opinions on Accelerating the Construction of Urban Environmental Infrastructure” (the “**Opinions**”). The Opinions clearly stated the goal that: by 2025, the supply capacity and level of urban environmental infrastructure will be significantly improved, to accelerate the making up for the shortcomings of key areas and key sectors, and to construct of integrated sewage, garbage, solid waste, hazardous waste, medical waste treatment and disposal facilities and an environmental infrastructure system with monitoring and supervision capabilities. The objectives of sewage treatment and resource utilisation by 2025 are to attain new sewage treatment capacity of 20 million cubic meters per day, 80,000 kilometers of new and renovated sewage collection pipelines, new, renovated and expanded reclaimed water production capacity of not less than 15 million cubic meters per day, and the county sewage treatment rate of more than 95%, a utilization rate of wastewater in water-deficient cities at and above prefecture level of more than 25%, and the harmless disposal rate of urban sludge of 90%. By 2030, a modern environmental infrastructure system with complete systems, which is highly efficient, practical, intelligent, green, safe and reliable will be basically established. The Opinions are conducive to promoting the full coverage of urban sewage pipe networks and the “integration of plants and networks” for domestic sewage collection and treatment facilities, which provides a powerful policy guide for the sewage treatment industry in the fields of upgrading and renovation, environmental governance and other areas.

4.1 行業概覽

2022年1月24日，住房和城鄉建設部發佈印發了《「十四五」推動長江經濟帶發展城鄉建設行動方案》，提出協調城市洪澇關係，完善蓄排平衡體系，增強城市防洪排澇能力，建設節水型城市，因地制宜實施區域再生水循環利用工程，為供排水行業實現再生水規模化利用提供了良好的政策嚮導。

2022年2月9日，國家發展改革委、生態環境部、住房和城鄉建設部、國家衛生健康委發佈了《關於加快推進城鎮環境基礎設施建設的指導意見》（「**意見**」），《意見》明確指出目標：到2025年，城鎮環境基礎設施供給能力和水平顯著提升，加快補齊重點地區、重點領域短板弱項，構建集污水、垃圾、固體廢物、危險廢物、醫療廢物處理處置設施和監測監管能力於一體的環境基礎設施體系。2025年污水處理及資源化利用的目標為：新增污水處理能力2,000萬立方米/日，新增和改造污水收集管網8萬公里，新建、改建和擴建再生水生產能力不少於1,500萬立方米/日，縣城污水處理率達到95%以上，地級及以上缺水城市污水資源化利用率超過25%，城市污泥無害化處置率達到90%。到2030年，基本建立系統完備、高效實用、智能綠色、安全可靠的現代化環境基礎設施體系。《意見》有利於推進城鎮污水管網全覆蓋，推動生活污水收集處理設施「廠網一體化」，這為污水處理行業在提標改造、環境治理等領域提供了有力的政策嚮導。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.2 DEVELOPMENT STRATEGY AND OUTLOOK

In the second half of 2022, the Company will continue to implement the new development concept of “innovation, coordination, greenness, openness and sharing” and seize the opportunity to continue to expand our water supply and drainage business, intelligent water services and related upstream and downstream industrial chains to increase our operating revenue in various aspects, and to effectively reduce production costs through refined management, so as to increase revenue and reduce expenses and ensure sustainable and stable development of the enterprise.

4.3 BUSINESS REVIEW

The Group is an integrated municipal water service provider in Sichuan Province, the PRC, and principally engages in tap water supply and wastewater treatment. We adopt project models of build-own-operate (“**BOO**”), transfer-own-operate (“**TOO**”) and build-operate-transfer (“**BOT**”) in the course of business, where we enter into concession agreements with local governments for periods up to 30 years. The Company mainly carries on business in Luzhou City, Weiyuan area in Neijiang City, Leshan City, part of Liangshan Prefecture and Qingbaijiang area in Chengdu City, the PRC, etc.

As at the end of the Reporting Period, we operated 12 tap water plants and 9 city wastewater treatment plants, and one industrial park wastewater treatment plant and six entrusted operation wastewater treatment plants. In addition, we operated several wastewater treatment facilities in urban and rural areas, and our total treatment capacity is approximately 1.277 million tons per day.

4.2 發展策略及展望

2022年下半年，本公司將持續深入貫徹實施「創新、協調、綠色、開放、共享」的新發展理念，把握機遇，繼續佈局供排水業務、智慧水務及相關上下游產業鏈，多方位增加營業收入，並通過精细化管理，有效降低生產成本，達到增收節支的目的，確保企業持續穩健發展。

4.3 業務回顧

本集團為中國四川省綜合市政水務服務供應商，業務主要包括自來水供應和污水處理。我們在業務中採用建設－擁有一經營（「**BOO**」）、轉讓－擁有一經營（「**TOO**」）及建設－經營－轉讓（「**BOT**」）項目模式，並與地方政府訂立最長期限為30年的特許經營協議。本公司的業務在中國瀘州市、內江市威遠地區、樂山市、涼山州部分地區、成都市青白江地區等區域開展。

於報告期末，我們經營12座自來水廠和9座城市生活污水處理廠，以及1座工業園區污水處理廠及6座委託運營污水處理廠，我們還經營若干個鄉鎮及農村污水處理設施，日總處理能力約為127.7萬噸。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.3.1 Tap Water Projects

As at the end of the Reporting Period, the Group had 12 tap water plants with a daily water supply capacity of approximately 774,000 tons (excluding emergency back-up water plants). The average utilization rate of tap water plants is 64.6%.

During the Reporting Period, our total water sales volume were approximately 76.5 million tons, representing an increase of 3.8% from approximately 73.7 million tons for the six months ended 30 June 2021. The increase was mainly due to the increase of water consumption in urban areas with the development of urban construction.

4.3.2 Wastewater Treatment Projects

As at the end of the Reporting Period, the Group owned 9 operating city wastewater treatment plants, with a daily treatment capacity of approximately 397,000 tons in aggregate and the average load rate of wastewater treatment plants stood at 94.80%; one industrial park wastewater treatment plant with a daily treatment capacity of approximately 20,000 tons in aggregate; and six entrusted operation wastewater treatment plants with a daily treatment capacity of approximately 32,000 tons in aggregate; a total of 197 wastewater treatment facilities in the townships and rural areas with a daily treatment capacity of approximately 54,000 tons. The daily wastewater treatment capacity remained the same as compared to 31 December 2021.

During the Reporting Period, our total wastewater treatment volume amounted to approximately 74.0 million tons, representing an increase of 12.5% as compared with approximately 65.8 million tons for the six months ended 30 June 2021. Our total volume of wastewater treatment with charges for the Reporting Period amounted to approximately 79.9 million tons (including entrusted operation and emergency projects), this represents an increase of 18.5% from approximately 67.4 million tons for the six months ended 30 June 2021.

4.3.1 自來水項目

於報告期末，本集團擁有12座日供水能力共約77.4萬噸的自來水廠(不含應急備用水廠)，自來水廠平均利用率為64.6%。

報告期間，我們的售水總量為約76.5百萬噸，較截至2021年6月30日止六個月約73.7百萬噸上升3.8%。增長原因主要是隨著城市建設發展，城區用水人口增多。

4.3.2 污水處理項目

於報告期末，本集團擁有9座營運中的城市生活污水處理廠，日處理能力約為39.7萬噸，污水處理廠的平均負荷率為94.8%；1座工業園區污水處理廠，日處理能力約2萬噸；及6座委託運營污水處理廠，日處理能力約3.2萬噸；鄉鎮農村污水處理設施共197個，日處理能力約5.4萬噸。污水處理日處理能力與2021年12月31日相比持平。

報告期間，我們的污水處理總量約為74.0百萬噸，較截至2021年6月30日止六個月的約65.8百萬噸的實際處理總量上升12.5%。我們於報告期間的污水收費處理總量約為79.9百萬噸(含受託運營收費水量及應急處理項目收費水量)，較截至2021年6月30日止六個月的約67.4百萬噸上升18.5%。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4 FINANCIAL REVIEW

4.4.1 Analysis of Key Items in the Income Statement

4.4.1.1 Operating Revenue

During the Reporting Period, operating revenue of the Group amounted to RMB698.1 million, representing an increase of 4.1% from RMB670.5 million for the same period of 2021. The increase was mainly due to the increase in sales volume of tap water and wastewater treatment volume.

4.4.1.1.1 Tap water supply

Sales of tap water

During the Reporting Period, revenue of the Group generated from sales of tap water amounted to RMB182.0 million, representing an increase of 4.4% from RMB174.4 million for the same period of 2021. The increase was mainly due to the increase in sales volume of tap water. Revenue generated from sales of tap water accounted for 26.0% and 26.1% of our total revenue for the six months ended 30 June 2021 and 2022, respectively.

4.4 財務回顧

4.4.1 利潤表主要項目分析

4.4.1.1 營業收入

於報告期內，本集團實現營業收入為人民幣698.1百萬元，較2021年同期的人民幣670.5百萬元增加4.1%。增加原因主要是自來水銷售量和污水處理量增加。

4.4.1.1.1 自來水供應

自來水銷售

於報告期內，本集團銷售自來水產生的收入為人民幣182.0百萬元，較2021年同期的人民幣174.4百萬元增加4.4%。增加原因主要是自來水銷售量增加。銷售自來水產生的收入分別佔截至2021年及2022年6月30日止六個月總收入的26.0%及26.1%。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

Engineering installation

Revenue of the Group generated from installation services amounted to RMB232.3 million, representing a decrease of 7.2% from RMB250.2 million for the same period of 2021. The decrease was mainly due to a decrease in the number of completed projects and meter installations during the Reporting Period as compared to the same period of last year. Revenue generated from installation services accounted for 37.3% and 33.3% of our total revenue for the six months ended 30 June 2021 and 2022, respectively.

4.4.1.2 Wastewater treatment

During the Reporting Period, the revenue of the Group generated from operating services of wastewater treatment amounted to RMB263.9 million, representing an increase of 23.2% from RMB214.2 million for the same period of 2021. The increase was mainly due to an increase in the treatment volume of wastewater. Revenue generated from wastewater treatment operation accounted for 32.0% and 37.9% of our total revenue for the six months ended 30 June 2021 and 2022, respectively.

工程安裝

本集團安裝服務產生的收入為人民幣232.3百萬元，較2021年同期的人民幣250.2百萬元減少7.2%。減少主要原因是報告期內完工項目及戶表安裝較上年同期有所減少。安裝服務產生的收入分別佔截至2021年及2022年6月30日止六個月總收入的37.3%及33.3%。

4.4.1.2 污水處理

於報告期內，本集團污水處理營運服務產生的收入為人民幣263.9百萬元，較2021年同期的人民幣214.2百萬元增加23.2%。增加原因主要是污水處理量增加。污水處理營運所得收入分別佔截至2021年及2022年6月30日止六個月總收入的32.0%及37.9%。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.1.2 Operating cost

During the Reporting Period, the Group's operating cost amounted to RMB439.9 million, increased by 15.0% from RMB382.6 million for the same period of 2021. The increase was mainly due to the increase in sales volume of tap water and wastewater treatment volume and an increase in depreciation expenses for new wastewater treatment plants.

4.4.1.2.1 Tap water supply

Sales of tap water

During the Reporting Period, the Group's operating cost of tap water sales amounted to RMB181.7 million, representing an increase of 21.6% from RMB149.4 million for the same period of 2021. The increase was mainly due to the increase in tap water sales and an increase in depreciation expenses for new wastewater treatment plants. Operating cost associated with tap water sales accounted for 39.0% and 41.3% of our total operating cost for the six months ended 30 June 2021 and 2022, respectively.

Engineering installation

During the Reporting Period, the Group's operating cost associated with installation services amounted to RMB96.3 million, representing an increase of 2.8% from RMB93.7 million for the same period of 2021. The increase was mainly due to the upgrade of the Group's water pipeline materials to higher quality stainless steel pipes in order to enhance the quality of water supply. Operating cost associated with installation services accounted for 24.5% and 21.9% of the total operating cost for the six months ended 30 June 2021 and 2022, respectively.

4.4.1.2 營業成本

於報告期內，本集團營業成本為人民幣439.9百萬元，較2021年同期的人民幣382.6百萬元增加15.0%。增加原因主要是自來水銷售量和污水處理量增加及新建水廠折舊費用增加。

4.4.1.2.1 自來水供應

自來水銷售

於報告期內，本集團與自來水銷售相關的營業成本為人民幣181.7百萬元，較2021年同期的人民幣149.4百萬元增加21.6%。增加原因主要是自來水銷售量和新建水廠折舊費用增加。與自來水銷售相關的營業成本分別佔截至2021年及2022年6月30日止六個月總營業成本的39.0%及41.3%。

工程安裝

於報告期內，本集團與安裝服務相關的營業成本為人民幣96.3百萬元，較2021年同期的人民幣93.7百萬元增加2.8%。增加原因主要是為提升供水品質，本集團將供水管道材料升級為品質更高的不鏽鋼管材。與安裝服務相關的營業成本分別佔截至2021年及2022年6月30日止六個月總營業成本的24.5%及21.9%。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.1.2 Wastewater Treatment

During the Reporting Period, the Group's operating cost from wastewater treatment operating services amounted to RMB146.1 million, representing an increase of 13.2% from RMB129.1 million for the same period of 2021. The increase was mainly due to the increase in wastewater treatment volume. Operating cost from wastewater treatment operating services accounted for 33.7% and 33.2% of the total operating cost for the six months ended 30 June 2021 and 2022, respectively.

4.4.1.3 Gross profit and gross profit margin

As a result of the above, the Group's gross profit amounted to RMB258.2 million during the Reporting Period, representing a decrease of 10.3% from RMB287.8 million for the same period of 2021. Gross profit margin decreased from 42.9% for the same period of 2021 to 37.0% for the Reporting Period which was mainly due to the decreases in gross profit margin from sales of tap water and household meter installation.

4.4.1.2 污水處理

於報告期內，本集團污水處理營運服務的營業成本為人民幣146.1百萬元，較2021年同期的人民幣129.1百萬元增加13.2%。增加原因主要是污水處理量增加。污水處理營運服務的營業成本分別佔截至2021年及2022年6月30日止六個月總營業成本的33.7%及33.2%。

4.4.1.3 毛利和毛利率

由於以上原因，報告期內本集團毛利為人民幣258.2百萬元，較2021年同期的人民幣287.8百萬元減少10.3%。毛利率由2021年同期的42.9%減少至報告期間的37.0%，減少原因主要是自來水銷售及戶表安裝的毛利率下降。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.1.3.1 Tap water supply

Sales of tap water

During the Reporting Period, the gross profit of the Group for sales of tap water under tap water supply operations amounted to RMB0.3 million, representing a decrease of 98.7% from RMB25.0 million for the same period of 2021. Its corresponding gross profit margin decreased from 14.3% for the six months ended 30 June 2021 to 0.2% for the Reporting Period. The decrease was mainly due to that the scale effect of the newly constructed water treatment plant has not yet to materialise.

Engineering installation

During the Reporting Period, the gross profit of the Group for installation services amounted to RMB136.0 million, representing a decrease of 13.1% from RMB156.5 million for the same period of 2021. Its corresponding gross profit margin decreased from 62.6% for the same period of 2021 to 58.5% for the Reporting Period. The decrease was mainly due to the upgrade of the Group's water supply pipes to higher quality stainless steel pipes in order to enhance the quality of water supply and the impact of the adjustment of the policy on household meter charges.

4.4.1.3.1 自來水供應

自來水銷售

於報告期內，本集團自來水供應營運下的自來水銷售的毛利為人民幣0.3百萬元，較2021年同期的人民幣25.0百萬元減少98.7%。相應的毛利率由截至2021年6月30日止六個月的14.3%減少至報告期間的0.2%，減少原因主要是新投建水廠規模效應尚未顯現。

工程安裝

於報告期內，本集團安裝服務的毛利為人民幣136.0百萬元，較2021年同期的人民幣156.5百萬元減少13.1%。其相應的毛利率由2021年同期的62.6%減少至報告期間的58.5%。減少原因主要是為提升供水品質，本集團將供水管道材質升級為品質更高的不鏽鋼管材及受戶表收費政策調整影響。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.1.3.2 Wastewater treatment

During the Reporting Period, the gross profit of the Group for wastewater treatment operating services amounted to RMB117.8 million, increased by 38.4% from RMB85.1 million for the same period of 2021. The corresponding gross profit margin increased from 39.7% for the six months ended 30 June 2021 to 44.6% for the Reporting Period. The increase was mainly due to the increase in the sewage treatment volume and the economies of scale being fully utilised.

4.4.1.4 Other revenue

During the Reporting Period, the Group's other revenue amounted to RMB45.8 million, representing an increase of 269.4% from RMB12.4 million for the same period of 2021. The increase was mainly due to the receipt of RMB30.9 million subsidy for increased sludge treatment for the period from September 2018 to August 2021 during the Reporting Period.

4.4.1.5 Cost of sales

During the Reporting Period, the Group's cost of sales amounted to RMB12.5 million, representing an increase of 16.8% from RMB10.7 million for the same period of 2021. The increase was mainly due to the increase in staff wages and selling expenses.

4.4.1.6 Management Expenses

During the Reporting Period, the Group's management expenses amounted to RMB45.6 million, which was essentially the same as compared to RMB45.6 million for the same period of 2021.

4.4.1.3.2 污水處理

於報告期內，本集團污水處理營運服務的毛利為人民幣117.8百萬元，較2021年同期的人民幣85.1百萬元增加38.4%。其相應的毛利率由截至2021年6月30日止六個月的39.7%增加至報告期間的44.6%。增加原因主要是污水處理量增加，規模經濟效益得以充分發揮。

4.4.1.4 其他收益

於報告期內，本集團其他收益為人民幣45.8百萬元，較2021年同期的人民幣12.4百萬元增加269.4%。增加原因主要是於報告期內收到2018年9月至2021年8月增量污泥補助款人民幣30.9百萬元。

4.4.1.5 銷售費用

於報告期內，本集團銷售費用為人民幣12.5百萬元，較2021年同期的人民幣10.7百萬元增加16.8%。增加原因主要是人工成本及銷售費用增加。

4.4.1.6 管理費用

於報告期內，本集團管理費用為人民幣45.6百萬元，與2021年同期的人民幣45.6百萬元持平。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.1.7 Finance costs

During the Reporting Period, the Group's finance costs amounted to RMB67.1 million, representing an increase of 17.1% from RMB57.3 million for the same period of 2021. The increase was mainly due to the increase in finance costs as the interest previously capitalized was expensed following the fixed assets recognized from water works project.

4.4.1.8 Income tax expense

During the Reporting Period, the Group's income tax expenses amounted to RMB22.8 million, representing a decrease of 1.7% from RMB23.2 million for the same period of 2021. The decrease was mainly due to the impact of deferred income tax. As of 30 June 2021 and 2022, the effective tax rates of the Group were 14.7% and 15.8%, respectively.

4.4.1.9 Net Profit and Net Profit Margin

Based on the above reasons, the Group's net profit amounted to RMB133.1 million for the Reporting Period, representing an increase of 6.7% from RMB124.8 million for the same period in 2021. Net profit margin increased from 18.6% for the six months ended 30 June 2021 to 19.1% for the Reporting Period.

4.4.2 Analysis of Key Items in the Balance Sheets

4.4.2.1 Accounts receivable

Accounts receivable of the Group were RMB486.1 million and RMB548.8 million as of 31 December 2021 and as at the end of the Reporting Period, respectively. The increase was mainly due to an increase in accounts receivable as a result of the impact of COVID-19 and financial payments.

4.4.1.7 財務費用

於報告期內，本集團財務費用為人民幣67.1百萬元，較2021年同期的人民幣57.3百萬元增加17.1%。增加原因主要是水廠項目轉固後，原資本化的利息予以費用化，致財務費用增加。

4.4.1.8 所得稅費用

於報告期內，本集團所得稅費用為人民幣22.8百萬元，較2021年同期的人民幣23.2百萬元減少1.7%。減少原因主要是受遞延所得稅影響。截至2021年及2022年6月30日止，本集團的實際稅率分別為14.7%及15.8%。

4.4.1.9 淨利潤和淨利潤率

由於以上原因，報告期內本集團淨利潤為人民幣133.1百萬元，較2021年同期的人民幣124.8百萬元增加6.7%。淨利潤率由截至2021年6月30日止六個月的18.6%增加至報告期間的19.1%。

4.4.2 資產負債表主要項目分析

4.4.2.1 應收賬款

於2021年12月31日及報告期末，本集團應收賬款分別為人民幣486.1百萬元及人民幣545.8百萬元，增加原因主要是受疫情和財政支付的影響，應收賬款增加。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

The table below sets forth the average turnover days of our accounts receivable during indicated periods:

下表載列所示期間我們應收賬款的平均周轉天數：

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
Average turnover days of accounts receivable ⁽¹⁾	平均應收款項週轉天數 ^(註1)	133	117

Note:

- (1) Turnover days of accounts receivable: 180/number of accounts receivable turnover, number of accounts receivable turnover: operating income/average balance of accounts receivable.

註：

- (1) 應收賬款週轉天數 = 180 / 應收賬款週轉次數，應收賬款週轉次數 = 營業收入 / 平均應收賬款餘。

4.4.2 Inventories

The inventories of the Group (consisted primarily of raw materials, including water pipes and other gadgets relating to tap water supply and pipeline installation) were approximately RMB53.7 million and RMB110.9 million as of 31 December 2021 and as at the end of the Reporting Period, respectively. The increase was mainly due to an increase in the number of uncompleted household meter projects.

The table below sets forth the average turnover days of our inventories for the indicated periods:

4.4.2 存貨

於2021年12月31日及報告期末，我們的存貨(主要原材料組成，包括與自來水供應及管道安裝有關的水管及其他器具)分別為人民幣53.7百萬元及人民幣110.9百萬元，增加原因主要是未完工的戶表工程項目增加。

下表載列所示期間我們存貨的平均週轉天數：

		Six months ended 30 June 截至6月30日止六個月	
		2022 2022年	2021 2021年
Average turnover days of inventories ⁽²⁾	平均存貨週轉天數 ^(註2)	34	17

Note:

- (2) Turnover days of inventories: 180/number of inventories turnover, number of inventories turnover: operating cost/average balance of inventories.

註：

- (2) 存貨週轉天數 = 180 / 存貨週轉次數，存貨週轉次數 = 營業成本 / 平均存貨餘額。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.2.3 Other receivables

As of 31 December 2021 and as at the end of the Reporting Period, the Group's other receivables were RMB148.1 million and RMB150.0 million, respectively. The increase was mainly due to an increase in security deposits.

4.4.2.4 Fixed assets

As of 31 December 2021 and as at the end of the Reporting Period, the Group's fixed assets were RMB3,324.8 million and RMB3,251.3 million, respectively. The decrease was mainly due to depreciation charges.

4.4.2.5 Construction in progress

As of 31 December 2021 and as at the end of the Reporting Period, the balance of construction in progress of the Group were RMB318.0 million and RMB421.2 million, respectively. The increase was mainly due to the construction of new sewage treatment facilities and tap water pipelines network.

4.4.2.6 Intangible assets

As of 31 December 2021 and as at the end of the Reporting Period, the Group's intangible assets were RMB1,387.9 million and RMB1,406.5 million, respectively. The increase was mainly due to the acquisition of land use rights for the expansion of the Group's wastewater treatment business.

4.4.2.7 Long-term deferred expenses

As of 31 December 2021 and as at the end of the Reporting Period, the Group's long-term deferred expenses were RMB238.1 million and RMB225.5 million, respectively. The decrease was mainly due to amortisation.

4.4.2.3 其他應收款

於2021年12月31日及報告期末，本集團的其他應收款分別為人民幣148.1百萬元及人民幣150.0百萬元。增加原因主要是保證金增加。

4.4.2.4 固定資產

於2021年12月31日及報告期末，本集團固定資產分別為人民幣3,324.8百萬元及人民幣3,251.3百萬元。減少原因主要是計提折舊費。

4.4.2.5 在建工程

於2021年12月31日及報告期末，本集團在建工程餘額分別為人民幣318.0百萬元及人民幣421.2百萬元，增加原因主要是新建污水處理設施及自來水管網。

4.4.2.6 無形資產

於2021年12月31日及報告期末，本集團無形資產分別為人民幣1,387.9百萬元及人民幣1,406.5百萬元，增加原因主要是為擴充本集團污水處理業務，受讓土地使用權。

4.4.2.7 長期待攤費用

於2021年12月31日及報告期末，本集團長期待攤費用分別為人民幣238.1百萬元及人民幣225.5百萬元，減少原因主要是攤銷。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.2.8 Short-term borrowings

As of 31 December 2021 and as at the end of the Reporting Period, the Group's short-term borrowings were RMB239.3 million and RMB180.1 million, respectively. The decrease was mainly due to loan restructuring.

4.4.2.9 Accounts payable

As of 31 December 2021 and as at the end of the Reporting Period, the Group's accounts payable were RMB539.8 million and RMB368.5 million, respectively. The decrease was mainly due to the timely payment for works and materials.

The table below sets forth the average turnover days of our accounts payable during the indicated periods:

4.4.2.8 短期借款

於2021年12月31日及報告期末，本集團短期借款分別為人民幣239.3百萬元及人民幣180.1百萬元，減少原因主要是調整貸款結構。

4.4.2.9 應付賬款

於2021年12月31日及報告期末，本集團應付賬款分別為人民幣539.8百萬元及人民幣368.5百萬元，減少原因主要是及時支付工程款、材料款。

下表載列所示期間我們應付賬款的平均週轉天數：

Six months ended 30 June 截至6月30日止六個月

	2022 2022年	2021 2021年
Average turnover days of accounts payable (Note 3) 平均應付賬款週轉天數(註3)	186	310

Note:

- (3) Turnover days of accounts payable: 180 / number of accounts payable turnover, number of accounts payable turnover: operating cost / average balance of accounts payable.

註：

- (3) 應付賬款週轉天數=180 / 應付賬款週轉次數，應付賬款週轉次數=營業成本 / 平均應付賬款餘額。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.2.10 Contract liabilities

As of 31 December 2021 and as at the end of the Reporting Period, the Group's contract liabilities were RMB194.0 million and RMB248.5 million, respectively. The increase was mainly due to an increase in receivables from household meter installations.

4.4.2.11 Other payables

As of 31 December 2021 and as at the end of the Reporting Period, the Group's other payables were RMB179.4 million and RMB271.8 million, respectively. The increase was mainly due to an increase in dividends payable and payables to government.

4.4.2.12 Non-current liabilities due within one year

As of 31 December 2021 and as at the end of the Reporting Period, the Group's non-current liabilities due within one year were RMB927.4 million and RMB422.8 million, respectively. The decrease in liabilities was due to the fact that in April this year, the Company exercised the issuer's option to adjust the coupon rate of the 19 Lu Water 01 Bonds from 5.99% to 3.7% and the investors exercised the resale option for a total amount of RMB395.5 million. As a result of the above, the principle of the 19 Lu Water 01 Bonds will be repaid in one lump sum after two years and therefore it will no longer be accounted for as a non-current liability due within one year. As the 19 Lu Water 02 Bonds will have been matured for 3 years in August this year and therefore no resale was triggered during the Reporting Period, and we still treat it as non-current liability due within one year.

4.4.2.13 Long-term borrowings

As of 31 December 2021 and as at the end of the Reporting Period, the Group's long-term borrowings were RMB1,390.7 million and RMB1,826.7 million, respectively. The increase was mainly due to the replacement of the maturing 2019 Public Issuance of Bonds (Phase I).

4.4.2.10 合同負債

於2021年12月31日及報告期末，本集團合同負債分別為人民幣194.0百萬元及人民幣248.5百萬元，增加原因主要是戶表安裝應收款增加。

4.4.2.11 其他應付款

於2021年12月31日及報告期末，本集團其他應付款分別為人民幣179.4百萬元及人民幣271.8百萬元，增加原因主要是應付股利及應付政府往來款增加。

4.4.2.12 一年內到期的非流動負債

於2021年12月31日及報告期末，本集團一年內到期的非流動負債分別為人民幣927.4百萬元及人民幣422.8百萬元，負債減少原因為：本年4月，公司現有債券19瀘水01行使發行人調整票面利率選擇權，將債券票面利率由5.99%調整至3.7%，投資人行使回售選擇權合計人民幣3.955億元，經上述事項後，19瀘水01將於兩年後一次性還本，因此不再列報於一年內到期的非流動負債，19瀘水02由於本年8月期滿3年，因此報告期內未觸發回售，我們仍列報於一年內到期的非流動負債。

4.4.2.13 長期借款

於2021年12月31日及報告期末，本集團長期借款分別為人民幣1,390.7百萬元及1,826.7百萬元，增加原因主要是置換到期的2019年公開發行債券(第一期)。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.4.2.14 Long-term payables

As of 31 December 2021 and as at the end of the Reporting Period, the Group's long-term payables were RMB585.3 million and RMB748.5 million, respectively. The increase was mainly due to the addition of RMB175 million of new local government bonds in the Reporting Period by the Xinglu Wastewater.

4.4.2.15 Deferred income

As of 31 December 2021 and as at the end of the Reporting Period, the Group's deferred income were RMB268.6 million and RMB256.9 million, respectively. The decrease was mainly due to monthly amortisation of government grants.

4.4.3 Liquidity and Financial Resources

The Group manages its capital to ensure that entities of the Group will be able to continue as a going concern and optimize the debt and equity balance to maximize the return to the Shareholders. The Group's overall strategy remains unchanged during the Reporting Period. The capital structure of the Group consists of net debts (which includes borrowings, net cash and cash equivalents) and total equity (comprising of paid-in capital/share capital, capital reserve, statutory surplus reserve, retained profits and non-controlling interests). The Group is not subject to any externally imposed capital requirements.

As at the end of the Reporting Period, the cash and bank balances of the Group amounted to approximately RMB890.9 million (at the end of 2021: RMB871.7 million).

4.4.2.14 長期應付款

於2021年12月31日及報告期末，本集團長期應付款分別為人民幣585.3百萬元及人民幣748.5百萬元，增加原因主要是興瀘污水於報告期內新增人民幣175百萬元地方政府專項債。

4.4.2.15 遞延收益

於2021年12月31日及報告期末，本集團遞延收益分別為人民幣268.6百萬元及人民幣256.9百萬元，減少原因主要是政府補助按月攤銷。

4.4.3 流動資金及財務資源

本集團管理其資本以確保本集團的實體將可持續經營，並通過優化債務及權益結餘為股東帶來最大化回報。報告期內，本集團的整體策略維持不變。本集團的資本結構包括淨債務(包括借款、淨現金及現金等價物)及總權益(包括實繳資本／股本、資本儲備、法定盈餘公積、留存利潤及非控股權益)。本集團不受任何外部強加的資本要求規限。

於報告期末，本集團之現金及銀行結餘約為人民幣890.9百萬元(2021年末：人民幣871.7百萬元)。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

As at the end of the Reporting Period, the total borrowings of the Group amounted to approximately RMB2,006.8 million (at the end of 2021: RMB1,629.9 million), including bank and other borrowings. Approximately 87.53% of the bank borrowings and other borrowings bore interest at floating rates.

As at the end of the Reporting Period, the net debts to equity ratio of the Group (being calculated by total equity divided by debts (including long-term and short-term loans and bonds payable) less bank balances and cash) was 244.1% (at the end of 2021: 351.0%).

The gearing ratio of the Group (calculated by net debts divided by total assets) increased from approximately 25.3% as at the end of 2021 to approximately 40.2% as at the end of the Reporting Period. The increase was mainly due to the increase in borrowings.

於報告期末，本集團的借款總額為約人民幣2,006.8百萬元(2021年末：人民幣1,629.9百萬元)，包括銀行及其他借貸。其中大概87.53%銀行及其他借貸按浮動利率計息。

於報告期末，本集團的負債淨值對權益比率(以總權益額除負債(包括長期及短期借款和應付債券)減銀行結餘及現金計算)為244.1%(2021年末：351.0%)。

本集團資產與負債的比率(按淨債務除以總資產計算)由2021年末的約25.3%增加至報告期末的約40.2%。增加原因主要是借款增加。

4.5 EMPLOYEES AND REMUNERATION POLICY

As at the end of the Reporting Period, the Group had 987 employees (at the end of 2021: 1,178 employees)^(Note 4). During the Reporting Period, employee salaries and benefits expenses amounted to RMB80.0 million (for the six months ended 30 June 2021: RMB71.4 million). The remunerations and benefits for employees include basic and floating wages, bonuses and staff benefits. The Group endeavours to keep the level of employees' remuneration in line with industry practices and prevailing market conditions, and such remuneration will be determined based on their performance. The Group also provides external and internal training programs for the employees.

Note:

- (4) Due to the consolidation of the Company's business, we have outsourced some of our operations and reduced the number of dispatched staff.

During the Reporting Period, the Group did not incur any significant labour disputes that had material impact on the Group's normal business operations.

4.5 僱員及薪酬政策

於報告期末，本集團聘有987名僱員(2021年末：1,178名)^(註4)。報告期間，僱員工資薪金及福利開支為人民幣80.0百萬元(截至2021年6月30日止六個月：人民幣71.4百萬元)。薪酬待遇包括基本及浮動薪資、獎金及員工福利。本集團致力確保僱員薪酬水平符合行業慣例及現行市場情況，其薪酬乃基於彼等的表現釐定。本集團為僱員提供外部及內部培訓計劃。

註：

- (4) 由於公司業務整合，故將部分業務外包，減少勞務派遣員工。

於報告期間，本集團並無任何重大勞務糾紛對本集團正常業務營運產生重大影響。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.6 INITIAL PUBLIC OFFERING AND USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

The Company was listed on the Hong Kong Stock Exchange on 31 March 2017, and 214,940,000 H shares of the Company with a value of RMB1.00 each had been issued at the price of HK\$2.30 per share with net proceeds received from the issuance of approximately HK\$400.8 million. As at the end of the Reporting Period, HK\$400.8 million of the proceeds from the IPO had been fully used by the Group in the manner disclosed in the prospectus.

4.7 MAJOR ACQUISITIONS AND DISPOSALS

During the Reporting Period, the Group had no material acquisitions and disposals in respect of subsidiaries, associates and joint ventures.

4.8 PLEDGED ASSETS OF THE GROUP

As at the end of the Reporting Period, the Group had bank borrowings secured by the operating concessions for all water supply projects of the Company in Jiangyang District, the charging right for certain wastewater treatment projects, several buildings and tap water plants of Weiyuan Qingxi Water, and the charging right for wastewater treatment projects of Fanxing Environmental in townships and rural areas in Jiangyang District, Luzhou City.

Save as disclosed above, as at the end of the Reporting Period, the Group had not pledged any other assets.

4.9 FOREIGN EXCHANGE RISKS

During the Reporting Period, the Group carried out business in the PRC and received revenue and paid its costs/expenses in RMB. As at the end of the Reporting Period, the Group had unutilized monetary funds in Hong Kong dollar, and confirmed that there was no foreign exchange gains during the Reporting Period (and recognised a net foreign exchange gain of approximately RMB52,682.27 in the Reporting Period). The Group does not currently hedge its exposure to foreign currencies.

4.6 首次公開發售及首次公開發售所得款項用途

本公司於2017年3月31日於香港聯交所上市，並以每股港幣2.30元的價格發行本公司214,940,000股每股面值人民幣1.00元的H股，募集資金淨額約港幣400.8百萬元。於報告期末，本集團已按照招股章程中的披露悉數使用首次公開所得款項港幣400.8百萬元。

4.7 重大收購及出售

於報告期間，本集團並無有關附屬公司、聯營公司及合營企業的重大收購及出售事項。

4.8 本集團資產抵押

於報告期末，本集團有抵押的銀行借款乃以本公司江陽區全域供水特許經營權、若干污水處理費用的收費權、威遠清溪水務的若干樓宇及自來水廠、繁星環保的瀘州市江陽區鄉鎮和農村污水處理項目收費權作抵押。

除上文所披露者外，於報告期末，本集團無其他資產抵押。

4.9 外匯風險

於報告期間，本集團在中國進行業務、收取收入並以人民幣支付成本／開支。於報告期末，本集團有尚未使用的以港元計價的貨幣資金，並確認報告期間未產生外匯收益(並在報告期間確認了外匯收益淨額約為人民幣52,682.27元)。本集團現時並無對沖其外幣敞口。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.10 CONTINGENT LIABILITIES

During the Reporting Period, in the course of performance of the Cooperation Agreement for Wastewater Treatment Equipment Supply and Installation in the Townships and Rural Areas in Luzhou City entered into between Fanxing Environmental and Sichuan Changjiang Crane Co., Ltd. (四川長江起重機有限責任公司) (“**Changjiang Crane**”), dispute related to contract price arose between both parties due to the quality of equipment supplied by Changjiang Crane not meeting contract stipulation. As Changjiang Crane has entered into bankruptcy proceedings, the bankruptcy administrator of Changjiang Crane has filed a lawsuit on behalf of Changqi Company in March 2021, seeking payment of RMB42.82 million and liquidated damages of RMB17.15 million, as well as litigation costs from Fanxing Environmental. The case has not yet been concluded as the date of this report.

4.11 MATERIAL INVESTMENT HELD

As at the end of the Reporting Period, the equity investments held by the Group amounted to approximately RMB55.2 million (at the end of 2021: approximately RMB55.3 million), which mainly represents the Group’s equity investment of 12.72% equity interest of Sichuan Xiangjiaba Irrigation Construction and Development Co., Ltd.* (四川省向家壩灌區建設開發有限責任公司) and other unlisted companies in the PRC.

Information on Sichuan Xiangjiaba Irrigation Construction and Development Co., Ltd. is set out in Note 6 to the consolidated financial statements of this report.

4.10 或有負債

報告期內，繁星環保與四川長江起重機有限責任公司(「**長起公司**」)就簽訂的《瀘州市鄉鎮和農村污水處理設備供貨及安裝工程合作協議》在履行過程中，因長起公司供應的設備質量不符合合同約定，故雙方就合同價款問題產生爭議。因長起公司已進入破產程序，長起公司破產管理人代長起公司於2021年3月提起訴訟，要求繁星環保支付所欠貨款人民幣42.82百萬元、違約金人民幣17.15百萬元及案件訴訟費，截至本報告日期，該案尚未審結。

4.11 持有之重大投資

於報告期末，本集團持有之權益工具約為人民幣55.2百萬元(2021年末：約為人民幣55.3百萬元)，主要為本集團在四川省向家壩灌區建設開發有限責任公司12.72%的股權及其他中國非上市公司的股權投資投資。

四川省向家壩灌區建設開發有限責任公司的有關信息載於本報告合併財務報表附註六。

Chapter IV Management Discussion and Analysis (Continued)

第四章 管理層討論與分析(續)

4.12 EVENTS AFTER THE REPORTING PERIOD

As at the date of this report, the Group did not have other significant events after the Reporting Period.

4.13 OTHER MATTERS

In response to the COVID-19 pandemic, the Chinese government took mandatory quarantine measures, and the region where the Company is located was identified as a low-risk region. The Company fully implemented the government's various decisions and arrangements to ensure the safe water supply and wastewater discharge meeting the standards. The Board believes that the COVID-19 pandemic has had basically no impact on the unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2022.

4.12 報告期後事項

截至本報告日期，本集團並無其他任何重大報告期後事項。

4.13 其他

面對新冠肺炎疫情，中國政府採取了強制性檢疫措施，本公司所處地區被定性為低風險區，本公司全面落實政府的各項決策部署，確保安全供水和污水排放達標，董事會認為新冠肺炎疫情對本集團截至2022年6月30日止六個月未經審核的合併財務報表整體基本無影響。

Chapter V Other Information 第五章 其他信息

5.1 INTERIM DIVIDENDS

The Board did not recommend the payment of any interim dividends for the six months ended 30 June 2022 (for the six months ended 30 June 2021: Nil).

5.2 PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

As at the end of the Reporting Period, none of the Company or any of its subsidiaries had purchased, sold or redeemed any listed securities of the Company.

5.3 PRE-EMPTIVE RIGHTS

Pursuant to the Articles of Association and the PRC laws, the Company is not subject to any requirement on pre-emptive rights.

5.4 CHANGE IN DIRECTORS', SUPERVISORS' AND THE CHIEF EXECUTIVE'S INFORMATION

Since the publication of the 2021 annual report of the Company and up to the date of this interim report, there were no changes of information of Directors, Supervisors and chief executive of the Company.

5.5 DIRECTORS' AND SUPERVISORS' RIGHTS TO ACQUIRE SHARES OR BONDS

During the Reporting Period, the Company did not grant any rights to acquire benefits by means of the acquisition of Shares or bonds of the Company or its subsidiaries to any Directors or Supervisors or their respective spouses or minor children under 18, and none of them has exercised such rights.

5.1 中期股息

董事會不建議派發截至2022年6月30日止六個月之任何中期股息(截至2021年6月30日止六個月：零)。

5.2 購買、出售或贖回本公司的上市證券

於報告期末，本公司或其附屬公司概無購買、出售或贖回本公司任何上市證券。

5.3 優先購買權

根據公司章程及中國法律，本公司並無任何有關優先購買權的規定。

5.4 董事、監事及最高行政人員資料之變動

自本公司刊發2021年年報至本中期報告日期，本公司董事、監事或最高行政人員資料並無變化。

5.5 董事及監事購買股份或債券之權利

於報告期間，本公司概無授予任何董事、監事或彼等各自的配偶或十八歲以下的子女獲本公司授予任何權利以認購本公司或其他任何附屬公司的股份或債券，彼等亦無行使任何該等權利。

5.6 DIRECTORS' AND SUPERVISORS' INTERESTS IN COMPETING BUSINESS

During the Reporting Period, to the best knowledge of the Board, none of the Directors, Supervisors and their respective associates had any business or interest that competes or might compete with the business of the Group or had or might have any other conflict of interest with the Group.

5.7 INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

During the Reporting Period, none of the Directors, Supervisors or chief executive of the Company had any interests and/or short positions in the Shares, underlying Shares (in respect of positions held pursuant to equity derivatives) or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO which should be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or was required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or was required, pursuant to the Model Code as set out in Appendix 10 to the Listing Rules to be notified to the Company and the Hong Kong Stock Exchange.

5.6 董事及監事於競爭性業務中的權益

於報告期內，董事會概不知悉董事、監事及彼等各自的聯繫人的任何業務或權益，對本集團業務構成競爭或可能構成競爭，或對本集團造成或可能造成任何其他利益衝突。

5.7 董事、監事及高級管理人員於股份、相關股份及債權證的權益及淡倉

於報告期內，本公司董事、監事及高級管理人員概無於本公司或其任何相聯法團(定義見《證券及期貨條例》(「證券及期貨條例」)第XV部)的股份、相關股份(屬資本衍生工具)或債權證中擁有根據《證券及期貨條例》第XV部第7及8分部須知會本公司及香港聯交所的任何權益及／或淡倉，或根據《證券及期貨條例》第352條將須載於本公司登記冊的任何權益及／或淡倉，或根據上市規則附錄十所載標準守則另行知會本公司及香港聯交所的任何權益及／或淡倉。

5.8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Group is committed to maintaining a high standard of corporate governance with a view to safeguarding the interest of Shareholders and enhancing corporate value. The Board believes that good corporate governance is one of the important factors leading to the success of the Group and balancing the interests of the Shareholders, customers and employees of the Group.

The Company has adopted all the code provisions of the Corporate Governance Code as set out in Appendix 14 to Listing Rules, and formulated a series of corporate governance policies according to the relevant requirement to build up and perfect the corporate governance structure.

According to code provision B.2.2 of the Corporate Governance Code, every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years. According to the Articles of Association, the terms of Directors (including non-executive Directors and independent non-executive Directors) are three years, but extendible by election. The term of the first session of the Board, the Supervisory Committee and the senior management has expired in December 2018. Non-employee representative Directors of the second session of the Board were re-elected and appointed at the extraordinary meeting of the Company convened on 4 March 2022 and the employee representative Director and Supervisors were appointed at the employee representative meeting of the Company held on the same day. For details, please refer to the announcements of the Company dated 26 January 2022 and 4 March 2022.

During the Reporting Period, except for code provision B.2.2 of the Corporate Governance code, the Company has been complied with all code provisions under the Corporate Governance Code. The Board will review the corporate governance practices and operations of the Company from time to time for the purpose of reviewing the relevant requirements under the Listing Rules.

5.8 遵守企業管治守則

本公司致力維持高水平的企業管治，務求維護股東利益及提升企業價值。董事會相信良好的企業管治是引領本公司走向成功及平衡股東、集團客戶以及僱員之間利益關係之因素之一。

本公司已採納上市規則附錄十四所載的企業管治守則中的所有守則條文，根據相關要求建設和完善企業管治架構，建立了一系列企業管治制度。

根據企業管治守則條文第B.2.2條的規定，每名董事(包括有指定任期的董事)應輪流退任，至少每三年一次。根據章程，董事(包括非執行董事及獨立非執行董事)任期三年，任期屆滿可連選連任。本公司第一屆董事會的任期已於2018年12月屆滿。本公司已於2022年3月4日召開臨時股東大會重選及委任了第二屆董事會的非職工代表董事，並於同日經公司職工代表大會委任了職工代表董事及監事，有關詳情請參閱本公司日期為2022年1月26日及2022年3月4日的公告。

於報告期內，除企業管治守則守則條文第B.2.2條外，本公司一直遵守企業管治守則中的所有守則條文。董事會將不時審查本公司的企業管治常規及運作，以覆核上市規則相關規定。

5.9 MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

The Company has adopted the Model Code as the code of conduct regarding securities transactions by the Directors, the Supervisors and employees of the Group who, because of his/her office or employment, is likely to possess inside information in relation to the Group or the Company's securities. The Company has made specific inquiries to all Directors and Supervisors, and all Directors and Supervisors have confirmed that they have strictly complied with the requirements set out in the Model Code during the Reporting Period. In addition, during the Reporting Period, the Company was not aware of any non-compliance of the Model Code by the relevant employees of the Group.

5.10 INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN SHARES

To the best knowledge of the Company, as at the end of the Reporting Period, the following persons (other than the Directors, Supervisors and chief executive of the Company) had interests or short positions in the Shares or underlying Shares and/or debentures of the Company which were required to be notified to the Company or the Hong Kong Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, or which were required by Section 336 of the SFO to be recorded in the register specified in the section, or owned interest and short positions in more than 5% of any class of issued shares of the Company.

5.9 董事及監事進行證券交易的標準守則

本公司已採納標準守則作為董事、監事和本集團僱員(彼等因有關職位或受僱工作而可能擁有有關本集團或本公司證券之內幕消息)進行本公司證券交易的守則。本公司已向全體董事及監事作出具體查詢，全體董事及監事均確認其已於報告期間嚴格遵守標準守則所訂之標準。此外，本公司未獲悉本集團相關僱員於報告期內有任何不遵守標準守則之情況。

5.10 主要股東於股份中的權益及淡倉

據本公司所深知，於報告期末，下列人士(本公司的董事、監事及最高行政人員除外)於本公司股份、相關股份及債權證中擁有根據《證券及期貨條例》第XV部第2及3分部須向本公司披露權益或淡倉或根據《證券及期貨條例》第336條須存置在本公司登記冊中記錄的權益或淡倉，擁有佔本公司類別已發行股本5%以上的權益及淡倉。

Chapter V Other Information (Continued)

第五章 其他信息(續)

Name of Shareholder	Shareholding capacity	Class of Shares	Number of Shares ⁽¹⁾	Approximate percentage in class of Shares issued	Approximate percentage into total Shares issued
股東名稱	持股份	股份類別	股份數目 ⁽¹⁾	佔已發行類別股份的概約百分比	佔已發行總股份的概約百分比
Xinglu Investment ⁽²⁾ 興瀘投資 ⁽²⁾	Beneficial owner 實益擁有人	Domestic Shares 內資股	511,654,127(L)	79.35%	59.51%
	Interest in a controlled corporation 受控法團權益	Domestic Shares 內資股	62,709,563(L)	9.73%	7.29%
Luzhou Laojiao ⁽²⁾ 瀘州老窖 ⁽²⁾	Beneficial owner 實益擁有人	Domestic Shares 內資股	70,406,310(L)	10.92%	8.19%
Luzhou Infrastructure ⁽²⁾ 瀘州基建 ⁽²⁾	Beneficial owner 實益擁有人	Domestic Shares 內資股	62,709,563(L)	9.73%	7.29%
Beijing Enterprises Water Group Limited ⁽³⁾ 北控水務集團有限公司 ⁽³⁾	Beneficial owner 實益擁有人	H Shares H股	71,150,000(L)	33.10%	8.28%
Beijing Enterprises Environmental Construction Limited ⁽³⁾ 北控環境建設有限公司 ⁽³⁾	Interest in a controlled corporation 受控法團權益	H Shares H股	71,150,000(L)	33.10%	8.28%
Beijing Enterprises Holdings Limited ⁽³⁾ 北京控股有限公司 ⁽³⁾	Interest in a controlled corporation 受控法團權益	H Shares H股	71,150,000(L)	33.10%	8.28%
Beijing Enterprises Group (BVI) Company Limited ⁽³⁾ 北京控股集團(BVI)有限公司 ⁽³⁾	Interest in a controlled corporation 受控法團權益	H Shares H股	71,150,000(L)	33.10%	8.28%
Beijing Enterprises Group Company Limited ⁽³⁾ 北京控股集團有限公司 ⁽³⁾	Interest in a controlled corporation 受控法團權益	H Shares H股	71,150,000(L)	33.10%	8.28%
Beijing Enterprises Investments Limited ⁽³⁾ 北京控股集團有限公司 ⁽³⁾	Interest in a controlled corporation 受控法團權益	H Shares H股	71,150,000(L)	33.10%	8.28%
Modern Orient Limited	Interest in a controlled corporation 受控法團權益	H Shares H股	71,150,000(L)	33.10%	8.28%
Sichuan Sans Venture Capital Co., Ltd. ⁽⁴⁾⁽⁷⁾ 四川三新創業投資有限責任公司 ⁽⁴⁾⁽⁷⁾	Beneficial owner 實益擁有人	H Shares H股	19,247,000(L)	8.95%	2.24%

Chapter V Other Information (Continued)

第五章 其他信息(續)

Name of Shareholder	Shareholding capacity	Class of Shares	Number of Shares ⁽¹⁾	Approximate percentage in class of Shares issued	Approximate percentage into total Shares issued
股東名稱	持股身份	股份類別	股份數目 ⁽¹⁾	佔已發行類別股份的概約百分比	佔已發行總股份的概約百分比
Sichuan Development Holding Co., Ltd. ⁽⁴⁾	Interest in a controlled corporation	H Shares			
四川發展(控股)有限責任公司 ⁽⁴⁾	受控法團權益	H股	19,247,000(L)	8.95%	2.24%
Suntront Intelligence (Hong Kong) Co., Ltd. ⁽⁵⁾	Beneficial owner	H Shares			
新天智能(香港)有限公司 ⁽⁵⁾	實益擁有人	H股	16,884,000(L)	7.86%	1.96%
Suntront Tech Co., Ltd. ⁽⁵⁾	Interest in a controlled corporation	H Shares			
新天科技股份有限公司 ⁽⁵⁾	受控法團權益	H股	16,884,000(L)	7.86%	1.96%
Fei Zhanbo ⁽⁵⁾	Interest in a controlled corporation	H Shares			
費戰波 ⁽⁵⁾	受控法團權益	H股	16,884,000(L)	7.86%	1.96%
Luzhou Xiangyang Real Estate Development Co., Ltd. ⁽⁶⁾⁽⁷⁾	Beneficial owner	H Shares			
瀘州向陽房地產開發有限公司 ⁽⁶⁾⁽⁷⁾	實益擁有人	H股	14,635,000(L)	6.81%	1.70%
Luzhou Xiangyang Enterprise Group Co., Ltd. ⁽⁶⁾	Interest in a controlled corporation	H Shares			
瀘州向陽企業集團有限公司 ⁽⁶⁾	受控法團權益	H股	14,635,000(L)	6.81%	1.70%
Yang Lunfen ⁽⁷⁾	Beneficial owner	H Shares			
楊倫芬 ⁽⁷⁾	實益擁有人	H股	14,635,000(L)	6.81%	1.70%
Wang Xiumei ⁽⁷⁾	Beneficial owner	H Shares			
王秀梅 ⁽⁷⁾	實益擁有人	H股	14,635,000(L)	6.81%	1.70%
Yang Bin ⁽⁷⁾	Beneficial owner	H Shares			
楊彬 ⁽⁷⁾	實益擁有人	H股	14,635,000(L)	6.81%	1.70%
Hwabao Trust Co., Ltd. ⁽⁷⁾	Trustee	H Shares			
華寶信託有限責任公司 ⁽⁷⁾	信託受託人	H股	72,942,000(L)	33.94%	8.48%
Hwabao • Overseas Market Investment II (37-1 QDII Single Fund Trust) ⁽⁷⁾	Trustee	H Shares			
華寶•境外市場投資2號系列37-1期QDII單一資金信託 ⁽⁷⁾	信託受託人	H股	19,247,000(L)	8.95%	2.24%

Chapter V Other Information (Continued)

第五章 其他信息(續)

Name of Shareholder	Shareholding capacity	Class of Shares	Number of Shares ⁽¹⁾	Approximate percentage in class of Shares issued	Approximate percentage into total Shares issued
股東名稱	持股身份	股份類別	股份數目 ⁽¹⁾	佔已發行類別股份的概約百分比	佔已發行總股份的概約百分比
Hwabao • Overseas Market Investment II (20–14 QDII Single Fund Trust) ⁽⁷⁾	Trustee	H Shares			
華寶 • 境外市場投資2號系列20–14期 QDII單一資金信託 ⁽⁷⁾	信託受託人	H股	14,635,000(L)	6.81%	1.70%
Hwabao • Overseas Market Investment II (37–3 QDII Single Fund Trust) ⁽⁷⁾	Trustee	H Shares			
華寶 • 境外市場投資2號系列37–3期 QDII單一資金信託 ⁽⁷⁾	信託受託人	H股	14,635,000(L)	6.81%	1.70%
Hwabao • Overseas Market Investment II (37–4 QDII Single Fund Trust) ⁽⁷⁾	Trustee	H Shares			
華寶 • 境外市場投資2號系列37–4期 QDII單一資金信託 ⁽⁷⁾	信託受託人	H股	9,790,000(L)	4.55%	1.14%
Hwabao • Overseas Market Investment II (20–15 QDII Single Fund Trust) ⁽⁷⁾	Trustee	H Shares			
華寶 • 境外市場投資2號系列20–15期 QDII單一資金信託 ⁽⁷⁾	信託受託人	H股	14,635,000(L)	6.81%	1.70%

(1) As at the end of the Reporting Period, the Company had issued totally 859,710,000 Shares, including 644,770,000 Domestic Shares and 214,940,000 H Shares. (L) represents long position.

(1) 於報告期末，本公司已發行股份共859,710,000股，其中包括644,770,000股內資股及214,940,000股H股。(L)代表好倉。

(2) Xinglu Investment has 61.70% interests in Luzhou Infrastructure. Therefore, pursuant to the SFO, Xinglu Investment is deemed to be interested in the Domestic Shares held by Luzhou Infrastructure.

(2) 興瀘投資持有瀘州基建61.70%的權益。因此，根據《證券及期貨條例》，興瀘投資被視為於瀘州基建持有的內資股中擁有權益。

Chapter V Other Information (Continued)

第五章 其他信息(續)

- (3) Beijing Enterprises Water Group Limited is held by Beijing Enterprises Environmental Construction Limited as to 40.66%, which is in turn wholly-owned by Beijing Enterprises Holdings Limited, which is held as to 41.06% by Beijing Enterprises Group (BVI) Company Limited, as to 100% by Beijing Enterprises Group Company Limited. Therefore, pursuant to the SFO, all of Beijing Enterprises Environmental Construction Limited, Beijing Enterprises Holdings Limited, Beijing Enterprises Group (BVI) Company Limited and Beijing Enterprises Group Company Limited are deemed to be interested in H Shares held by Beijing Enterprises Water Group Limited.
- (4) Sichuan Development Holding Co., Ltd has 100% interests in Sichuan Development Asset Management Investment Management Co., Ltd., and Sichuan Development Asset Management Investment Management Co., Ltd. has 100% interests in Sichuan Sans Venture Capital Co., Ltd.. Therefore, pursuant to the SFO, Sichuan Development Holding Co., Ltd is deemed to be interested in H Shares held by Sichuan Sans Venture Capital Co., Ltd.
- (5) Suntront Technology Co., Ltd has 100% interests in Suntront Intelligence (Hong Kong) Co., Limited. Fei Zhanbo holds 35.86% interests in Suntront Technology Co., Ltd. Therefore, pursuant to the SFO, Suntront Technology Co., Ltd. and Fei Zhanbo are deemed to be interested in H Shares held by Suntront Intelligence (Hong Kong) Co., Limited.
- (6) Luzhou Xiangyang Enterprises Group Limited has 55% interests in Luzhou Xiangyang Real Estate Development Co., Ltd. Therefore, pursuant to the SFO, Luzhou Xiangyang Enterprises Group Limited is deemed to be interested in H Shares held by Luzhou Xiangyang Real Estate Development Co., Ltd.
- (3) 北控環境建設有限公司持有北控水務集團有限公司40.66%權益，北京控股有限公司持有北控環境建設有限公司100%的權益，北京控股集團(BVI)有限公司持有北京控股有限公司41.06%的權益，北京控股集團有限公司持有北京控股集團(BVI)有限公司100%的權益。因此，根據《證券及期貨條例》，北控環境建設有限公司、北京控股有限公司、北京控股集團(BVI)有限公司及北京控股集團有限公司均被視為於北控水務集團有限公司持有的H股中擁有權益。
- (4) 四川發展(控股)有限責任公司持有四川發展資產經營投資管理有限公司100%的權益，四川發展資產經營投資管理有限公司持有四川三新創業投資有限責任公司100%的權益。因此，根據《證券及期貨條例》，四川發展(控股)有限責任公司被視為於四川三新創業投資有限責任公司持有的H股中擁有權益。
- (5) 新天科技股份有限公司持有新天智能(香港)有限公司100%的權益。費戰波持有新天科技股份有限公司35.86%的權益。因此，根據《證券及期貨條例》，新天科技股份有限公司及費戰波被視為於新天智能(香港)有限公司持有的H股中擁有權益。
- (6) 瀘州向陽企業集團有限公司持有瀘州向陽房地產開發有限公司55%的權益。因此，根據《證券及期貨條例》，瀘州向陽企業集團有限公司被視為於瀘州向陽房地產開發有限公司持有的H股中擁有權益。

Chapter V Other Information (Continued)

第五章 其他信息(續)

(7) Sichuan Sans Venture Capital Co., Ltd holds a total of 19,247,000 H Shares through a trust named “Hwabao • Overseas Market Investment II (37-1 QDII Single Fund Trust)” managed by Hwabao Trust Co., Ltd; Luzhou Xiangyang Real Estate Development Co., Ltd holds a total of 14,635,000 H Shares through a trust named “Hwabao • Overseas Market Investment II (20-14 QDII Single Fund Trust)” managed by Hwabao Trust Co., Ltd; Yang Lunfen holds a total of 14,635,000 H Shares through a trust named “Hwabao • Overseas Market Investment II (37-3 QDII Single Fund Trust)” managed by Hwabao Trust Co., Ltd; Wang Xiumei holds a total of 9,790,000 H Shares through a trust named “Hwabao • Overseas Market Investment II (37-4 QDII Single Fund Trust)” managed by Hwabao Trust Co., Ltd; and Yang Bin holds a total of 14,635,000 H Shares through a trust named “Hwabao • Overseas Market Investment II (20-15 QDII Single Fund Trust)” managed by Hwabao Trust Co., Ltd. Pursuant to the SFO, Hwabao Trust Co., Ltd, acting as the trustee for the above-mentioned trusts, is deemed to be interested in the aggregate 72,942,000 H Shares with interests owned by such trusts. None of the Hwabao • Overseas Market Investment II (37-1 QDII Single Fund Trust), Hwabao • Overseas Market Investment II (20-14 QDII Single Fund Trust), Hwabao • Overseas Market Investment II (37-3 QDII Single Fund Trust), Hwabao • Overseas Market Investment II (37-4 QDII Single Fund Trust), Hwabao • Overseas Market Investment II (37-4 QDII Single Fund Trust) and Hwabao • Overseas Market Investment II (20-15 QDII Single Fund Trust) has any interests and/or short positions in the Company which are required to be notified to the Company or the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO.

Save as disclosed above, to the best knowledge of the Company, as at the end of the Reporting Period, no person (other than the Directors, Supervisors and chief executives of the Company) informed the Company that they had interests and/or short positions in the Share and (in respect of positions held pursuant to equity derivatives) underlying Shares and/or debentures of the Company which were required to be notified to the Company or the Hong Kong Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, or which were required by Section 336 of the SFO to be recorded in the register specified in the section.

(7) 四川三新創業投資有限責任公司透過華寶信託有限責任公司所管理名為「華寶 • 境外市場投資2號系列37-1期QDII單一資金信託」的信託持有合共19,247,000股H股；瀘州向陽房產開發有限公司透過華寶信託有限責任公司所管理名為「華寶 • 境外市場投資2號系列20-14期QDII單一資金信託」的信託持有合共14,635,000股H股；楊倫芬透過華寶信託有限責任公司所管理名為「華寶 • 境外市場投資2號系列37-3期QDII單一資金信託」的信託持有合共14,635,000股H股；王秀梅透過華寶信託有限責任公司所管理名為「華寶 • 境外市場投資2號系列37-4期QDII單一資金信託」的信託持有合共9,790,000股H股；楊彬透過華寶信託有限責任公司所管理名為「華寶 • 境外市場投資2號系列20-15期QDII單一資金信託」的信託持有合共14,635,000股H股。根據《證券及期貨條例》，華寶信託有限責任公司(作為前述信託的受託人)被視為於前述信託擁有權益的合共72,942,000股H股中擁有權益。華寶 • 境外市場投資2號系列37-1期QDII單一資金信託、華寶 • 境外市場投資2號系列20-14期QDII單一資金信託、華寶 • 境外市場投資2號系列37-3期QDII單一資金信託、華寶 • 境外市場投資2號系列37-4期QDII單一資金信託、華寶 • 境外市場投資2號系列20-15期QDII單一資金信託本身並無於本公司擁有須根據《證券及期貨條例》第XV部第2及3分部的條文須知會本公司或香港聯交所的權益及／或淡倉。

除上文披露者外，據本公司所深知，於報告期末，本公司並無獲任何人士(本公司董事、監事或最高行政人員除外)告知，彼於本公司股份及(屬資本衍生工具)相關股份及／或本公司債權證中擁有根據證券及期貨條例第XV部第2及3分部須知會本公司或香港聯交所或根據證券及期貨條例第336條將須記錄於該節所指的登記冊的權益及／或淡倉。

5.11 PUBLIC FLOAT

Based on the public information of the Company and to the knowledge of the Board, during the Reporting Period and as at the date of this report, the Company has complied with the requirements of the Listing Rules, at least 25% of the total issued share capital of the Company are held in public hands.

5.12 COMPLIANCE WITH NON-COMPETITION AGREEMENT

Xinglu Investment (our Controlling Shareholder) signed a non-competition agreement (the “**Non-competition Agreement**”) in favour of the Company on 10 March 2017. Pursuant to the Non-competition Agreement, the Controlling Shareholder has irrevocably undertaken to the Company that it would not, and would procure that its subsidiaries would not, directly or indirectly, engage in any relevant business that may be in competition with the Company. Non competition business refers to all business lines of the Company operated currently and to be operated from time to time in the future, which include but not limited to tap water supply and wastewater treatment services. For details, please refer to the section headed “Relationship with our Controlling Shareholder” in the Prospectus.

The independent non-executive Directors have reviewed the information provided by Controlling Shareholder regarding compliance with the Non-competition Agreement and determined that Controlling Shareholder had fully complied with and was not in breach of the Non-competition Agreement during the Reporting Period.

5.11 公眾持股量

根據本公司之公開資料及據董事會所知，於報告期內及本報告日期，本公司一直維持上市規則規定本公司全部已發行股本中至少25%由公眾人士持有。

5.12 遵守不競爭協議

興瀘投資(本公司控股股東)已於2017年3月10日簽署以本公司為受益人的不競爭協議(「**不競爭協議**」)。根據協議約定，控股股東已向本公司作出不可撤銷的承諾，彼將不會並將促使其附屬企業不會直接或間接在相關業務方面與本公司競爭，不競爭業務指本公司目前營運及將來不時營運的所有業務線，包括但不限於自來水供應及污水處理服務。具體詳情參見本公司招股章程「與控股股東的關係」章節。

獨立非執行董事已審閱控股股東就遵守不競爭協議提供的一切必須數據，並確定於報告期末，控股股東已完全遵守且並無違反不競爭承諾。

Chapter V Other Information (Continued)

第五章 其他信息(續)

5.13 SHARE OPTION SCHEME

During the Reporting Period, there was no share option scheme of the Company.

5.14 SIGNIFICANT LEGAL PROCEEDINGS

During the Reporting Period, litigation disputes arose in the course of performance of the Cooperation Agreement for Wastewater Treatment Equipment Supply and Installation in the Townships and Rural Areas in Luzhou City entered into between Fanxing Environmental and Changjiang Crane. For details, please refer to the Management Discussion and Analysis section in this report.

Save from the above disclosure, the Company had not been involved in any material legal proceedings nor arbitration, and the Directors are not aware of any legal proceedings or claims of material importance pending or threatened against the Company as at the end of the Reporting Period.

5.13 股票期權計劃

於報告期間，本公司概無任何股票期權計劃。

5.14 重大訴訟

報告期內，繁星環保與長起公司就簽訂的《瀘州市鄉鎮和農村污水處理設備供貨及安裝工程合作協議》在履行過程中發生訴訟糾紛，具體詳情參見本報告「管理層討論與分析」章節。

除上述披露外，本公司並無涉及任何重大法律訴訟或仲裁。就董事所知，於報告期末，亦無任何尚未了結或本公司可能面臨的重大法律訴訟或索賠。

5.15 AUDIT COMMITTEE

The audit committee of the Company (the “**Audit Committee**”) consists of independent non-executive Directors, namely Mr. Fu Ji, Ms. Ma Hua and Mr. Liang Youguo, with Mr. Fu Ji serving as the chairman of the Audit Committee who has appropriate professional qualifications or related financial management expertise as required under Rule 3.10(2) of the Listing Rules. The primary responsibilities of the Audit Committee are to supervise our internal control, risk management, financial information disclosure and financial reporting matters. The terms of reference of the Audit Committee are available for inspection on the Company’s website and the website of the Hong Kong Stock Exchange.

The Audit Committee has reviewed the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2022 and has discussed with the senior management on the accounting policies and practices adopted by the Company as well as matters relating to internal control.

5.16 REVIEW OF INTERIM REPORT

The unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2022 have been reviewed by the Company’s auditor, ShineWing Certified Public Accountants LLP, in accordance with the China Standard on Review No. 2101-Engagements to Review Financial Statements. The unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2022 and the interim report have also been reviewed by the Audit Committee.

5.15 審計委員會

本公司審計委員會(「**審計委員會**」)由獨立非執行董事傅驥先生、馬樺女士及梁有國先生組成，並由傅驥先生擔任審計委員會主席，彼具有上市規則第3.10(2)條所要求的適當專業資格或相關財務管理專長。審計委員會的主要職責為監督我們的內部控制、風險管理、財務數據披露及財務報告事宜。審計委員會的職權範圍可於本公司網站及香港聯交所網站查閱。

審計委員會已審閱本集團截至2022年6月30日止六個月之未經審核之簡明綜合中期財務報表並就有關本公司所採納的會計政策及常規以及內部監控事宜與高級管理層進行討論。

5.16 審閱中期報告

本集團截至2022年6月30日止六個月的未經審核中期簡明綜合財務資料已由本公司核數師信永中和會計師事務所按照中國註冊會計師審閱準則第2101號－財務報表審閱進行審閱，本集團截至2022年6月30日止六個月的未經審計之簡明綜合中期財務報表及中期報告亦已由審計委員會審閱。

Chapter V Other Information (Continued)

第五章 其他信息(續)

5.17 THE BOARD OF DIRECTORS

As at the end of the Reporting Period, the Board of the Company comprises Mr. Zhang Qi (chairman of the Board), Mr. Liao Xingyue and Ms. Huang Mei, as executive Directors, Mr. Chen Bing, Mr. Yu Long and Ms. Hu Fenfen as non-executive Directors, and Ms. Ma Hua, Mr. Fu Ji and Mr. Liang Youguo, as independent non-executive Directors.

5.18 ACKNOWLEDGEMENT

Finally, I would like to take this opportunity to express my sincere gratitude to the Directors, senior management and employees for their valuable contribution and efforts to the development of the Group, and to the Shareholders, customers, suppliers and corporate partners for their constant support.

Luzhou Xinglu Water (Group) Co., Ltd.*

Chairman

Zhang Qi

Luzhou, the PRC
26 August 2022

* *For identification purposes only*

5.17 董事會

於報告期末，本公司董事會由執行董事張歧先生（董事長）、廖星樾先生、黃梅女士，及非執行董事陳兵先生、喻龍先生、胡芬芬女士，以及獨立非執行董事馬樺女士、傅驥先生、梁有國先生組成。

5.18 致謝

最後，本人謹借此機會感謝各董事、管理層及員工的寶貴貢獻及對本集團發展的付出的努力，同時亦感謝各股東、客戶、供應商及業務夥伴一直以來的支持。

瀘州市興瀘水務(集團)股份有限公司

董事長

張歧

中國•瀘州
2022年8月26日

* *僅供識別*

Chapter VI Financial Report

第六章 財務報告

I. AUDITOR'S REPORT

Applicable Not applicable

II. FINANCIAL STATEMENTS

Consolidated Balance Sheets 合併資產負債表

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.
編製單位：瀘州市興瀘水務(集團)股份有限公司

Unit: RMB
單位：人民幣元

Items	項目	NOTES 附註	As at	As at
			30 June 2022 於2022年6月30日 (unaudited) (未經審核)	31 December 2021 於2021年12月31日 (audited) (經審核)
Current assets:	流動資產：			
Cash at bank and on hand	貨幣資金	6.1 六、1	890,915,238.57	871,744,578.87
Balances with clearing companies	結算備付金			
Lending capital	拆出資金			
Transactional financial assets	交易性金融資產			
Derivative financial assets	衍生金融資產			
Notes receivable	應收票據	6.2 六、2	1,750,000.00	2,698,572.00
Accounts receivable	應收賬款	6.3 六、3	545,756,990.78	486,058,598.89
Factoring of accounts receivables	應收款項融資			
Prepayments	預付款項	6.4 六、4	36,280,311.36	19,787,128.90
Insurance premium receivable	應收保費			
Receivables from reinsurers	應收分保賬款			
Reserves for reinsurance contract receivable	應收分保合同準備金			
Other receivables	其他應收款	6.5 六、5	149,962,643.40	148,145,229.62
Including: Interests receivable	其中：應收利息			
Dividends receivable	應收股利			
Financial assets purchased under agreements to resell	買入返售金融資產			
Inventories	存貨	6.6 六、6	110,919,795.33	53,725,639.81
Contract assets	合同資產			
Assets held for sale	持有待售資產			
Non-current assets due within one year	一年內到期的非流動資產			
Other current assets	其他流動資產	6.7 六、7	62,420,350.04	74,421,802.69
Total current assets	流動資產合計		1,798,005,329.48	1,656,581,550.78

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Balance Sheets (Continued)

合併資產負債表(續)

Items	項目	NOTES 附註	As at	As at
			30 June 2022 於2022年6月30日 (unaudited) (未經審核)	31 December 2021 於2021年12月31日 (audited) (經審核)
Non-current assets:	非流動資產：			
Disbursement of loans and advances	發放貸款和墊款	6.8		
Investments in debt	債權投資	六、8	5,754,326.82	5,593,899.76
Other investments in debt	其他債權投資			
Long-term receivables	長期應收款	六、8		
Long-term equity investments	長期股權投資	6.9		
		六、9	55,198,578.13	55,275,609.48
Other equity investment	其他權益工具投資	6.10		
		六、10	21,252.07	21,252.07
Other non-current financial assets	其他非流動金融資產			
Investment properties	投資性房地產	6.11		
		六、11	3,064,449.31	3,142,838.26
Fixed assets	固定資產	6.12		
		六、12	3,251,250,246.15	3,324,840,435.95
Construction in progress	在建工程	6.13		
		六、13	421,189,678.50	318,004,395.11
Productive biological assets	生產性生物資產			
Oil and gas assets	油氣資產			
Right-of-use assets	使用權資產	6.14		
		六、14	279,164.22	1,720,813.33
Intangible assets	無形資產	6.15		
		六、15	1,406,535,682.21	1,387,875,989.14
Development costs	開發支出			
Goodwill	商譽	6.16		
		六、16	28,139,173.07	28,139,173.07
Long-term prepaid expenses	長期待攤費用	6.17		
		六、17	225,534,513.25	238,122,564.63
Deferred tax assets	遞延所得稅資產	6.18		
		六、18	7,815,266.28	6,813,656.38
Other non-current assets	其他非流動資產	6.19		
		六、19	47,041,074.84	47,184,085.12
Total non-current assets	非流動資產合計		5,451,823,404.85	5,416,734,712.30
Total assets	資產總計		7,249,828,734.33	7,073,316,263.08

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Balance Sheets (Continued)

合併資產負債表(續)

Items	項目	NOTES 附註	As at	As at
			30 June 2022 於2022年6月30日 (unaudited) (未經審核)	31 December 2021 於2021年12月31日 (audited) (經審核)
Current liabilities:	流動負債：			
Short-term borrowings	短期借款	6.20 六、20	180,112,222.22	239,282,822.21
Borrowings from central bank	向中央銀行借款			
Due to banks	拆入資金			
Transactional financial liabilities	交易性金融負債			
Derivative financial liabilities	衍生金融負債			
Notes payable	應付票據			
Accounts payable	應付賬款	6.21 六、21	368,521,243.49	539,836,787.88
Advances from customers	預收款項			
Contract liability	合同負債	6.22 六、22	248,461,219.09	194,028,853.54
Financial assets sold under repurchase agreements	賣出回購金融資產款			
Deposits from customers and interbank	吸收存款及同業存放			
Accounts payable to brokerage clients	代理買賣證券款			
Proceeds from underwriting securities received on behalf of customers	代理承銷證券款			
Employee remunerations payable	應付職工薪酬	6.23 六、23	39,423,549.67	47,331,380.98
Taxes payable	應交稅費	6.24 六、24	18,925,195.90	26,855,172.25
Other payables	其他應付款	6.25 六、25	271,818,084.98	179,435,483.30
Including: Interests payable	其中：應付利息		-	
Dividends payable	應付股利		42,985,500.00	
Handling fees and commission payable	應付手續費及佣金			
Reinsured accounts payable	應付分保賬款			
Liabilities held for sale	持有待售負債			
Non-current liabilities due within one year	一年內到期的非流動負債	6.26 六、26	422,758,466.33	927,384,820.86
Other current liabilities	其他流動負債	6.27 六、27	2,681,836.73	1,968,400.84
Total current liabilities	流動負債合計		1,552,701,818.41	2,156,123,721.86

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Balance Sheets (Continued)

合併資產負債表(續)

Items	項目	NOTES 附註	As at 30 June 2022 於2022年6月30日 (unaudited) (未經審核)	As at 31 December 2021 於2021年12月31日 (audited) (經審核)
Non-current liabilities:	非流動負債：			
Provision for insurance contract	保險合同準備金			
Long-term borrowings	長期借款	6.28 六、28	1,826,652,976.47	1,390,656,364.74
Bonds payable	應付債券	6.29 六、29	103,534,884.13	-
Including: Preference shares	其中：優先股			
Perpetual debts	永續債			
Lease liabilities	租賃負債	6.30 六、30	46,385.85	1,297,709.43
Long-term payables	長期應付款	6.31 六、31	748,475,186.33	585,292,014.56
Long-term employee remunerations payable	長期應付職工薪酬			
Provisions	預計負債	6.32 六、32	4,670,670.85	4,451,887.98
Deferred income	遞延收益	6.33 六、33	256,883,202.73	268,555,468.11
Deferred tax liabilities	遞延所得稅負債	6.18 六、18	5,750,977.17	5,917,946.25
Other non-current liabilities	其他非流動負債			
Total non-current liabilities	非流動負債合計		2,946,014,283.53	2,256,171,391.07
Total liabilities	負債合計		4,498,716,101.94	4,412,295,112.93

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Balance Sheets (Continued)

合併資產負債表(續)

Items	項目	NOTES 附註	As at	As at
			30 June 2022 於2022年6月30日 (unaudited) (未經審核)	31 December 2021 於2021年12月31日 (audited) (經審核)
Shareholders' equity:	股東權益：			
Share capital	股本	6.34 六、34	859,710,000.00	859,710,000.00
Other equity instruments Including: Preference shares Perpetual debts	其他權益工具 其中：優先股 永續債			
Capital reserve	資本公積	6.35 六、35	420,447,214.35	420,447,214.35
Less: Treasury shares	減：庫存股			
Other comprehensive income	其他綜合收益	6.36 六、36	(66,935.74)	(66,935.74)
Special reserves	專項儲備	6.37 六、37	16,991,672.81	17,010,566.37
Surplus reserves	盈餘公積	6.38 六、38	63,429,728.39	63,429,728.39
General risk provisions	一般風險準備			
Undistributed profit	未分配利潤	6.39 六、39	1,194,530,921.88	1,115,598,107.93
Total equity attributable to shareholders of the parent company	歸屬於母公司股東權益合計		2,555,042,601.69	2,476,128,681.30
Minority interests	少數股東權益		196,070,030.70	184,892,468.85
Total shareholders' equity	股東權益合計		2,751,112,632.39	2,661,021,150.15
Total liabilities and shareholders' equity	負債和股東權益總計		7,249,828,734.33	7,073,316,263.08

Legal representative: Zhang Qi
法定代表人：張歧

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Balance Sheets of Parent Company

母公司資產負債表

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.

編製單位：瀘州市興瀘水務(集團)股份有限公司

Unit: RMB

單位：人民幣元

Items	項目	NOTES 附註	30 June 2022 2022年6月30日 (unaudited) (未經審核)	31 December 2021 2021年12月31日 (audited) (經審核)
Current assets:	流動資產：			
Cash at bank and on hand	貨幣資金		283,514,265.40	427,672,251.65
Transactional financial assets	交易性金融資產			
Derivative financial assets	衍生金融資產			
Notes receivable	應收票據			
Accounts receivable	應收賬款	17.1		
		十七、1	151,545,805.52	135,975,019.76
Factoring of accounts receivables	應收款項融資			
Prepayment	預付款項		12,081,316.12	7,744,009.71
Other receivables	其他應收款	17.2		
		十七、2	162,615,939.17	167,467,116.83
Including: Interests receivable	其中：應收利息			
Dividends receivable	應收股利			
Inventories	存貨		75,153,179.76	24,812,557.92
Contract assets	合同資產			
Assets held for sale	持有待售資產			
Non-current assets due within one year	一年內到期的非流動資產			
Other current assets	其他流動資產		21,183,695.05	20,241,165.37
Total current assets	流動資產合計		706,094,201.02	783,912,121.24

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Balance Sheets of Parent Company (Continued)

母公司資產負債表(續)

Items	項目	NOTES 附註	30 June 2022 2022年6月30日 (unaudited) (未經審核)	31 December 2021 2021年12月31日 (audited) (經審核)
Non-current assets:	非流動資產：			
Investments in debt	債權投資			
Other investments in debt	其他債權投資			
Long-term receivables	長期應收款		4,688,188.94	4,555,325.32
Long-term equity instrument investments	長期股權投資	17.3		
		十七、3	1,014,453,615.80	1,014,530,647.15
Other equity investment	其他權益工具投資		21,252.07	21,252.07
Other non-current financial assets	其他非流動金融資產			
Investment properties	投資性房地產		949,106.08	983,831.35
Fixed assets	固定資產		1,870,326,464.45	1,907,450,677.68
Construction in progress	在建工程		134,935,380.42	94,935,240.92
Productive biological assets	生產性生物資產			
Oil and gas assets	油氣資產			
Right-of-use assets	使用權資產		1,278,346.38	1,353,543.24
Intangible assets	無形資產		565,581,297.43	575,235,600.16
Development costs	開發支出			
Goodwill	商譽			
Long-term prepaid expenses	長期待攤費用		207,026,498.00	218,504,559.58
Deferred tax assets	遞延所得稅資產		2,899,053.48	2,701,600.11
Other non-current assets	其他非流動資產		-	-
Total non-current assets	非流動資產合計		3,802,159,203.05	3,820,272,277.58
Total assets	資產總計		4,508,253,404.07	4,604,184,398.82

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Balance Sheets of Parent Company (Continued)

母公司資產負債表(續)

Items	項目	NOTES 附註	30 June 2022 2022年6月30日 (unaudited) (未經審核)	31 December 2021 2021年12月31日 (audited) (經審核)
Current liabilities:	流動負債：			
Short-term borrowings	短期借款		180,112,222.22	189,224,002.77
Transactional financial liabilities	交易性金融負債			
Derivative financial liabilities	衍生金融負債			
Notes payable	應付票據			
Accounts payable	應付賬款		221,540,920.76	366,157,103.39
Advances from customers	預收款項			
Contract liability	合同負債		201,308,709.33	169,022,173.55
Employee remunerations payable	應付職工薪酬		20,829,429.57	24,326,200.37
Taxes payable	應交稅費		3,973,254.58	8,231,035.25
Other payables	其他應付款		147,012,582.21	84,107,070.94
Including: Interests payable	其中：應付利息			
Dividends payable	應付股利			
Liabilities held for sale	持有待售負債			
Non-current liabilities due within one year	一年內到期的非流動負債		328,932,725.25	839,310,975.66
Other current liabilities	其他流動負債		1,764,425.08	1,937,051.07
Total Current Liabilities	流動負債合計		1,105,474,269.00	1,682,315,613.00
Non-Current Liabilities:	非流動負債：			
Long-term borrowings	長期借款		1,119,630,085.79	699,851,863.58
Bonds payable	應付債券		103,534,884.13	—
Including: Preference shares	其中：優先股			
Perpetual debts	永續債			
Lease liabilities	租賃負債		1,094,786.36	1,257,792.43
Long-term payables	長期應付款		210,057,398.84	214,118,931.36
Long-term employee remunerations payable	長期應付職工薪酬			
Provisions	預計負債		1,473,289.81	1,254,506.94
Deferred income	遞延收益		144,224,182.28	150,475,778.68
Deferred tax liabilities	遞延所得稅負債		—	—
Other non-current liabilities	其他非流動負債			
Total non-current liabilities	非流動負債合計		1,580,014,627.21	1,066,958,872.99
Total liabilities	負債合計		2,685,488,896.21	2,749,274,485.99

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Balance Sheets of Parent Company (Continued)

母公司資產負債表(續)

Items	項目	NOTES 附註	30 June 2022 2022年6月30日 (unaudited) (未經審核)	31 December 2021 2021年12月31日 (audited) (經審核)
Shareholders' equity:	股東權益：			
Share capital	股本		859,710,000.00	859,710,000.00
Other equity instruments	其他權益工具			
Including: Preference shares	其中：優先股			
Perpetual debts	永續債			
Capital reserve	資本公積		413,655,709.96	413,655,709.96
Less: Treasury shares	減：庫存股			
Other comprehensive income	其他綜合收益		(66,935.74)	(66,935.74)
Special reserves	專項儲備		7,560,139.06	5,725,258.60
Surplus reserves	盈餘公積		63,429,728.39	63,429,728.39
Undistributed profit	未分配利潤		478,475,866.19	512,456,151.62
Total shareholders' equity	股東權益合計		<u>1,822,764,507.86</u>	1,854,909,912.83
Total liabilities and shareholders' equity	負債和股東權益總計		<u>4,508,253,404.07</u>	4,604,184,398.82

Legal representative: Zhang Qi
法定代表人：張歧

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Consolidated Income Statement

合併利潤表

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.

編製單位：瀘州市興瀘水務(集團)股份有限公司

Unit: RMB

單位：人民幣元

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
I. Total operating revenue	一、營業總收入		698,079,278.17	670,476,793.80
Including: Operating revenue	其中：營業收入	6.40		
		六、40	698,079,278.17	670,476,793.80
Interest income	利息收入			
Premiums earned	已賺保費			
Fee and commission revenue	手續費及佣金收入			
II. Total operating costs	二、營業總成本		579,748,757.21	510,546,644.31
Including: Operating costs	其中：營業成本	6.40		
		六、40	439,900,356.18	382,645,664.92
Interest expenses	利息支出			
Handling charges and commission expenses	手續費及佣金支出			
Surrenders	退保金			
Net claims expenses	賠付支出淨額			
Net provisions for insurance contracts reserve	提取保險責任準備金淨額			
Insurance policy dividend paid	保單紅利支出			
Reinsurance costs	分保費用			
Taxes and surcharges	稅金及附加	6.41		
		六、41	14,621,163.96	14,297,064.66
Sales expenses	銷售費用	6.42		
		六、42	12,459,185.14	10,671,618.17
Management expenses	管理費用	6.43		
		六、43	45,636,026.13	45,620,441.53
Research and development expenses	研發費用			
Financial expenses	財務費用	6.44		
		六、44	67,132,025.80	57,311,855.03
Including: Interest expense	其中：利息費用			
Interest income	利息收入			
Add: Other income	加：其他收益	6.45		
		六、45	45,824,837.01	12,420,449.95
Investment gain (loss expressed with “()”)	投資收益(損失以「()」號填列)	6.46		
		六、46	(77,031.35)	(35,021.29)
Including: Share of investment gain of associates and joint ventures	其中：對聯營企業和合營企業的投資收益			
Income from derecognition of financial assets at amortised cost	以攤餘成本計量的金融資產終止確認收益			
Foreign exchange gains (loss expressed with “()”)	匯兌收益(損失以「()」號填列)			
Net open hedge income (loss expressed with “()”)	淨敞口套期收益(損失以「()」號填列)			
Gain from changes in fair values (loss expressed with “()”)	公允價值變動收益(損失以「()」號填列)			
Impairment losses on credit (loss expressed with “()”)	信用減值損失(損失以「()」號填列)	6.47		
		六、47	(9,200,565.54)	(15,531,181.61)
Impairment losses on assets (loss expressed with “()”)	資產減值損失(損失以「()」號填列)	6.48		
		六、48	-	(12,215,470.04)
Gains on disposal of asset (loss expressed with “()”)	資產處置收益(損失以「()」號填列)			

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Income Statement (Continued)

合併利潤表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
III. Operating profits (loss denoted by “()”)	三、營業利潤(虧損以「()」號填列)		154,877,761.08	144,568,926.50
Add: Non-operating incomes	加：營業外收入	6.49		
		六、49	2,217,545.32	3,579,364.45
Less: Non-operating expenses	減：營業外支出	6.50		
		六、50	1,183,058.91	189,575.63
IV. Total profit (total loss denoted by “()”)	四、利潤總額(虧損總額以「()」號填列)		155,912,247.49	147,958,715.32
Less: Income tax expenses	減：所得稅費用	6.51		
		六、51	22,841,634.44	23,193,345.12
V. Net profits (net loss denoted by “()”)	五、淨利潤(淨虧損以「()」號填列)		133,070,613.05	124,765,370.20
(1) Classified on a going concern basis	(一)按經營持續性分類		133,070,613.05	124,765,370.20
1. Net profit from continuing operations (net loss denoted by “()”)	1. 持續經營淨利潤(淨虧損以「()」號填列)		133,070,613.05	124,765,370.20
2. Net profit from discontinued operations (net loss denoted by “()”)	2. 終止經營淨利潤(淨虧損以「()」號填列)			
(2) Classified by ownership of equity	(二)按所有權歸屬分類		133,070,613.05	124,765,370.20
1. Net profit attributable to shareholders of the parent (net loss denoted by “()”)	1. 歸屬於母公司所有者的淨利潤(淨虧損以「()」號填列)		121,918,313.95	117,548,477.29
2. Profit and loss of minority interests (net loss denoted by “()”)	2. 少數股東損益(淨虧損以「()」號填列)		11,152,299.10	7,216,892.91

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Income Statement (Continued)

合併利潤表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
VI. Other comprehensive income after tax, net	六、其他綜合收益的稅後淨額		-	-
Other comprehensive income after tax attributable to owners of the parent, net	歸屬母公司所有者的其他綜合收益的稅後淨額		-	-
(1) Items not to be reclassified into profit or loss	(一)不能重分類進損益的其他綜合收益		-	-
1. Changes arising from remeasurement of defined benefit plan	1.重新計量設定受益計劃變動額			
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method	2.權益法下不能轉損益的其他綜合收益			
3. Changes in fair value of other equity instruments investment	3.其他權益工具投資公允價值變動		-	-
4. Changes in the fair value of the company's own credit risk	4.企業自身信用風險公允價值變動			
5. Others	5.其他			
(2) Items to be reclassified into profit or loss	(二)將重分類進損益的其他綜合收益		-	-
1. Other comprehensive income that is convertible into gains and losses under the equity method	1.權益法下可轉損益的其他綜合收益			
2. Changes in fair value of other investments in debt	2.其他債權投資公允價值變動			
3. The amount of financial assets reclassified into other comprehensive income	3.金融資產重分類計入其他綜合收益的金額			
4. Credit impairment provisions for other debt investment	4.其他債權投資信用減值準備			
5. Cash flow hedge reserve (Effective portion of profit or loss on cash flow hedge)	5.現金流量套期儲備(現金流量套期損益的有效部分)			
6. Differences on translation of foreign currency financial statements	6.外幣財務報表折算差額			
7. Others	7.其他			
Other comprehensive income after tax attributable to minority interests, net	歸屬於少數股東的其他綜合收益的稅後淨額			

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Income Statement (Continued)

合併利潤表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
VII. Total comprehensive income	七、綜合收益總額		133,070,613.05	124,765,370.20
Total comprehensive income attributable to shareholders of the parent	歸屬於母公司股東的綜合收益總額		121,918,313.95	117,548,477.29
Total comprehensive income attributable to minority interests	歸屬於少數股東的綜合收益總額		11,152,299.10	7,216,892.91
VIII. Earnings per share:	八、每股收益：			
(1) Basic earnings per share (RMB/share)	(一) 基本每股收益 (元/股)		0.14	0.14
(2) Diluted earnings per share (RMB/share)	(二) 稀釋每股收益 (元/股)		0.14	0.14

Legal representative: Zhang Qi

法定代表人：張歧

Chief financial officer: Ouyang Peng

主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng

會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Income Statement of Parent Company

母公司利潤表

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.

編製單位：瀘州市興瀘水務(集團)股份有限公司

Unit: RMB

單位：人民幣元

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
I. Total operating revenue	一、營業收入	17.4		
		十七、4	313,674,641.62	378,840,068.27
Less: Operating costs	減：營業成本	17.4		
		十七、4	228,586,440.28	223,746,494.57
Taxes and surcharges	稅金及附加		6,832,513.11	6,866,174.52
Sales expenses	銷售費用		7,951,616.28	6,729,346.86
Management expenses	管理費用		20,827,234.85	24,559,333.95
Research and development expenses	研發費用		–	–
Financial expenses	財務費用		45,388,190.18	40,623,189.48
Including: Interest expense	其中：利息費用		47,171,178.47	42,370,721.71
Interest income	利息收入		2,280,063.02	2,467,521.18
Add: Other income	加：其他收益		8,107,710.60	3,950,342.73
Investment gain (loss expressed with “0”)	投資收益(損失以「0」號填列)	17.5		
		十七、5	(77,031.35)	(35,021.29)
Including: Share of investment gain of associates and joint ventures	其中：對聯營企業和合營企業的投資收益		(77,031.35)	(35,021.29)
Income from derecognition of financial assets at amortised cost	以攤餘成本計量的金融資產終止確認收益			
Net open hedge income (loss expressed with “0”)	淨敞口套期收益(損失以「0」號填列)			
Gain from changes in fair values (loss expressed with “0”)	公允價值變動收益(損失以「0」號填列)			
Impairment losses on credit (loss expressed with “0”)	信用減值損失(損失以「0」號填列)		(1,316,355.80)	(5,231,080.48)
Impairment losses on assets (loss expressed with “0”)	資產減值損失(損失以「0」號填列)		–	–
Gains on disposal of asset (loss expressed with “0”)	資產處置收益(損失以「0」號填列)		–	–
II. Operating profits (loss denoted by “0”)	二、營業利潤 (虧損以「0」號填列)		10,802,970.37	74,999,769.85
Add: Non-operating incomes	加：營業外收入		1,640,049.14	1,980,963.68
Less: Non-operating expenses	減：營業外支出		231,273.46	62,552.12
III. Total profit (total loss denoted by “0”)	三、利潤總額 (虧損總額以「0」號填列)		12,211,746.05	76,918,181.41
Less: Income tax expenses	減：所得稅費用		3,206,531.48	9,603,465.39

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Income Statement of Parent Company (Continued)

母公司利潤表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
IV. Net profits (net loss denoted by “()”)	四、淨利潤 (淨虧損以「()」號填列)		9,005,214.57	67,314,716.02
(1) Net profit from continuing operations (net loss denoted by “()”)	(一) 持續經營淨利潤(淨虧損以「()」號填列)		9,005,214.57	67,314,716.02
(2) Net profit from discontinued operations (net loss denoted by “()”)	(二) 終止經營淨利潤(淨虧損以「()」號填列)			
V. Other comprehensive income after tax, net	五、其他綜合收益的稅後淨額		-	-
(1) Items not to be reclassified into profit or loss	(一) 不能重分類進損益的其他綜合收益		-	-
1.Changes arising from remeasurement of defined benefit plan	1. 重新計量設定受益計劃變動額			
2.Other comprehensive income that cannot be transferred to profit or loss under the equity method	2. 權益法下不能轉損益的其他綜合收益			
3.Changes in fair value of other equity instruments investment	3. 其他權益工具投資公允價值變動		-	-
4.Changes in the fair value of the company’s own credit risk	4. 企業自身信用風險公允價值變動			
5.Others	5. 其他			
(2) Items to be reclassified into profit or loss	(二) 將重分類進損益的其他綜合收益		-	-
1.Other comprehensive income that is convertible into gains and losses under the equity method	1. 權益法下可轉損益的其他綜合收益			
2.Changes in fair value of other investments in debt	2. 其他債權投資公允價值變動			
3.The amount of financial assets reclassified into other comprehensive income	3. 金融資產重分類計入其他綜合收益的金額			
4.Credit impairment provisions for other debt investment	4. 其他債權投資信用減值準備			
5.Cash flow hedge reserve (Effective portion of profit or loss on cash flow hedge)	5. 現金流量套期儲備(現金流量套期損益的有效部分)			
6.Differences on translation of foreign currency financial statements	6. 外幣財務報表折算差額			
7.Others	7. 其他			

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Income Statement of Parent Company (Continued)

母公司利潤表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
VI. Total comprehensive income	六、綜合收益總額		9,005,214.57	67,314,716.02

Legal representative: Zhang Qi
法定代表人：張歧

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Consolidated Cash Flow Statement

合併現金流量表

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.

編製單位：瀘州市興瀘水務(集團)股份有限公司

Unit: RMB

單位：人民幣元

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
I. Cash flows from operating activities:	一、經營活動產生的現金流量：			
Cash received from sales of goods and rendering of services	銷售商品、提供勞務收到的現金		679,160,306.92	607,028,717.57
Tax rebates received	收到的稅費返還		16,741,950.34	1,767,793.75
Other cash received concerning operating activities	收到其他與經營活動有關的現金	6.52(1) 六、52(1)	93,327,876.70	31,400,912.15
Subtotal of cash inflows from operating activities	經營活動現金流入小計		789,230,133.96	640,197,423.47
Cash paid for purchases of commodities and receipt of services	購買商品、接受勞務支付的現金		231,103,072.40	182,243,308.99
Cash paid to and for employees	支付給職工以及為職工支付的現金		98,779,536.71	105,590,314.57
Cash paid for taxes and surcharges	支付的各項稅費		60,589,450.20	58,238,079.54
Cash paid for other operating activities	支付其他與經營活動有關的現金	6.52(1) 六、52(1)	87,646,186.39	35,791,461.77
Subtotal of cash outflows from operating activities	經營活動現金流出小計		478,118,245.70	381,863,164.87
Net cash flows from operating activities	經營活動產生的現金流量淨額		311,111,888.26	258,334,258.60

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Cash Flow Statement (Continued)

合併現金流量表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
II. Cash flows from investing activities: 二、投資活動產生的現金流量：				
Cash received from recovery of investments	收回投資收到的現金			
Cash received from investment income	取得投資收益收到的現金			
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額		840.71	18,350.00
Net cash received from disposal of subsidiaries and other operation units	處置子公司及其他營業單位收到的現金淨額			
Cash received relating to other investing activities	收到其他與投資活動有關的現金	6.52(1) 六、52(1)	-	-
Subtotal of cash inflows from investing activities	投資活動現金流入小計		840.71	18,350.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金		355,065,616.84	411,243,631.99
Cash paid for investments	投資支付的現金			
Net increase in pledged loans	質押貸款淨增加額			
Cash paid for acquiring subsidiaries and other operation units	取得子公司及其他營業單位支付的現金淨額			
Cash paid relating to other investing activities	支付其他與投資活動有關的現金	6.52(1) 六、52(1)		
Subtotal of cash outflows from investing activities	投資活動現金流出小計		355,065,616.84	411,243,631.99
Net cash flows from investing activities	投資活動產生的現金流量淨額		(355,064,776.13)	(411,225,281.99)

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Cash Flow Statement (Continued)

合併現金流量表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
III. Cash flows from financing activities:	三、籌資活動產生的現金流量：			
Cash received from capital contribution	吸收投資收到的現金		-	16,000,000.00
Including: Cash contribution to subsidiaries from minority shareholders' investment	其中：子公司吸收少數股東投資收到的現金		-	16,000,000.00
Cash received from borrowings	取得借款所收到的現金		803,819,812.89	468,565,592.64
Cash received relating to other financing activities	收到其他與籌資活動有關的現金	6.52(1) 六、52(1)		
Subtotal of cash inflows from financing activities	籌資活動現金流入小計		803,819,812.89	484,565,592.64
Cash paid for repayment of borrowings	償還債務所支付的現金		663,010,262.01	222,041,520.00
Cash paid for distribution of dividends, profit or payment of interest expenses	分配股利、利潤或償付利息所支付的現金		77,684,532.63	73,037,292.75
Including: Dividend and profit paid to minority shareholders by subsidiaries	其中：子公司支付給少數股東的股利、利潤			
Cash paid relating to other financing activities	支付其他與籌資活動有關的現金	6.52(1) 六、52(1)	-	38,105,718.28
Subtotal of cash outflows from financing activities	籌資活動現金流出小計		740,694,794.64	333,184,531.03
Net cash flows from financing activities	籌資活動產生的現金流量淨額		63,125,018.25	151,381,061.61
IV. Effects of foreign exchange rate changes on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響		(1,470.68)	-
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額	6.52(2) 六、52(2)	19,170,659.70	(1,509,961.78)
Add: Balance of cash and cash equivalents at the beginning of the period	加：期初現金及現金等價物餘額		871,742,078.87	1,036,192,605.00
VI. Balance of cash and cash equivalents at the end of the period	六、期末現金及現金等價物餘額	6.52(4) 六、52(4)	890,912,738.57	1,034,682,643.22

Legal representative: Zhang Qi
法定代表人：張歧

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Cash Flow Statement of Parent Company

母公司現金流量表

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.

編製單位：瀘州市興瀘水務(集團)股份有限公司

Unit: RMB

單位：人民幣元

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
I. Cash flows from operating activities:				
一、經營活動產生的現金流量：				
Cash received from sales of goods and rendering of services	銷售商品、提供勞務收到的現金		312,492,274.13	346,039,941.67
Tax rebates received	收到的稅費返還			
Cash received concerning other operating activities	收到其他與經營活動有關的現金		29,405,692.74	50,117,607.79
Subtotal of cash inflows from operating activities	經營活動現金流入小計		341,897,966.87	396,157,549.46
Cash paid for purchases of commodities and receipt of labor services	購買商品、接受勞務支付的現金		111,897,791.69	112,766,742.05
Cash paid to and for employees	支付給職工以及為職工支付的現金		40,999,200.11	54,233,835.96
Cash paid for taxes and surcharges	支付的各項稅費		21,341,693.71	30,090,480.29
Cash paid for other operating activities	支付其他與經營活動有關的現金		66,011,289.93	35,896,257.47
Subtotal of cash outflow from operating activities	經營活動現金流出小計		240,249,975.44	232,987,315.77
Net cash flows from operating activities	經營活動產生的現金流量淨額		101,647,991.43	163,170,233.69

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Cash Flow Statement of Parent Company (Continued)

母公司現金流量表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
II. Cash flow from investing activities:				
二、投資活動產生的現金流量：				
Cash received from recovery of investments	收回投資收到的現金			
Cash received from investment income	取得投資收益收到的現金			
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額		840.71	18,350.00
Net cash received from disposals of subsidiaries and other operation units	處置子公司及其他營業單位收到的現金淨額			
Cash received relating to other investing activities	收到其他與投資活動有關的現金			
Subtotal of cash inflows from investing activities	投資活動現金流入小計		840.71	18,350.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金		197,613,974.31	223,784,589.24
Cash paid for investments	投資支付的現金			
Net cash paid for acquisition of subsidiaries and other operation units	取得子公司及其他營業單位支付的現金淨額			
Cash paid relating to other investing activities	支付其他與投資活動有關的現金			
Subtotal of cash outflows from investing activities	投資活動現金流出小計		197,613,974.31	223,784,589.24
Net cash flows from investing activities	投資活動產生的現金流量淨額		(197,613,133.60)	(223,766,239.24)

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Cash Flow Statement of Parent Company (Continued)

母公司現金流量表(續)

Items	項目	NOTES 附註	January – June 2022 2022年1-6月 (unaudited) (未經審核)	January – June 2021 2021年1-6月 (unaudited) (未經審核)
III. Cash flows from financing activities:	三、籌資活動產生的現金流量：			
Cash received from capital contribution	吸收投資收到的現金			
Cash received from borrowings	取得借款收到的現金		574,410,000.00	151,400,000.00
Cash received relating to other financing activities	收到其他與籌資活動有關的現金			
Subtotal of cash inflows from financing activities	籌資活動現金流入小計		574,410,000.00	151,400,000.00
Cash paid for repayment of borrowings	償還債務支付的現金		565,819,459.84	121,379,020.00
Cash paid for distribution of dividends, profit or payment of interest expenses	分配股利、利潤或償付利息支付的現金		56,588,091.56	52,202,305.88
Cash paid relating to other financing activities	支付其他與籌資活動有關的現金		193,822.00	–
Subtotal of cash outflows from financing activities	籌資活動現金流出小計		622,601,373.40	173,581,325.88
Net cash flows from financing activities	籌資活動產生的現金流量淨額		(48,191,373.40)	(22,181,325.88)
IV. Effects of foreign exchange rate changes on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響		(1,470.68)	–
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額		(144,157,986.25)	(82,777,331.43)
Add: Balance of cash and cash equivalents at the beginning of the period	加：期初現金及現金等價物餘額		427,672,251.65	529,039,429.38
VI. Balance of cash and cash equivalents at the end of the period	六、期末現金及現金等價物餘額		283,514,265.40	446,262,097.95

Legal representative: Zhang Qi
法定代表人：張歧

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Consolidated Statement of Changes in Owners' Equity

合併股東權益變動表

Unit: RMB
單位：人民幣元

January - June 2022
2022年1-6月
歸屬於本公司股東權益

Attributable to the owners of the parent 歸屬於本公司股東權益

Items	Other equity instruments										Subtotal	Minority interests	Total owners' equity		
	Share capital	Preference shares	Perpetual debits	Others	Capital reserve	Treasury shares	Other comprehensive income	Special reserves	Surplus reserves	General risk provisions				Undistributed profits	Others
	股本	優先股	永續債	其他	資本公積	減：庫存股	綜合收益	專項儲備	盈餘公積	一般風險準備	未分配利潤	其他	小計	少數股東權益	總計
I. Opening balance of previous year	689,710,000.00	-	-	420,447,214.35	-	-	(66,835.74)	17,010,566.37	63,493,728.39	-	1,115,598,107.93	-	2,476,128,881.30	184,892,468.85	2,661,021,150.15
Add: Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Correction for error in previous period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business combination involving entities under common control	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Opening balance for the year	689,710,000.00	-	-	420,447,214.35	-	-	(66,835.74)	17,010,566.37	63,493,728.39	-	1,115,598,107.93	-	2,476,128,881.30	184,892,468.85	2,661,021,150.15
III. Movements in the current year (Decreases denoted in "+")	-	-	-	-	-	-	(18,893.59)	-	-	-	78,932,813.95	-	78,913,920.36	11,177,561.65	90,091,482.24
(I) Total comprehensive income	-	-	-	-	-	-	-	-	-	-	121,918,319.95	-	121,918,319.95	11,182,298.10	133,070,618.05
(II) Owners' contributions and capital reductions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Ordinary shares contributed by shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Capital contributions by holders of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount of state-based payment in/under shareholders' equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(III) Profit Distribution	-	-	-	-	-	-	-	-	-	-	(42,985,500.00)	-	(42,985,500.00)	-	(42,985,500.00)
1. Appropriations to surplus reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Appropriations to general risk provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Distribution to shareholders	-	-	-	-	-	-	-	-	-	-	(42,985,500.00)	-	(42,985,500.00)	-	(42,985,500.00)
4. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(IV) Transfer of owners' equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Transfer to share capital from capital reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Transfer to share capital from surplus reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Surplus reserves for make-up losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Owing amount of defined benefit plan carried forward to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Other comprehensive income carried forward to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(V) Special reserves	-	-	-	-	-	-	-	(18,893.59)	-	-	-	-	(18,893.59)	25,262.75	6,369.19
1. Provided during the year	-	-	-	-	-	-	-	3,474,092.29	-	-	-	-	3,474,092.29	22,573.85	3,711,666.14
2. Used during the year	-	-	-	-	-	-	-	3,492,985.85	-	-	-	-	3,492,985.85	22,211.10	3,705,266.95
(VI) Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Closing balance for the year	689,710,000.00	-	-	420,447,214.35	-	-	(85,729.33)	16,991,672.81	63,493,728.39	-	1,194,530,927.88	-	2,555,042,801.69	196,070,030.70	2,751,112,832.39

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.
編製單位：瀘州市興瀘水務(集團)股份有限公司

Legal representative: Zhang Qi
法定代表人：張歧

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Consolidated Statement of Changes in Owners' Equity (Continued)

合併股東權益變動表(續)

Items	Share capital	Preference shares	Other equity instruments		Capital reserve	Treasury shares	Other comprehensive income	Special reserves	Surplus reserves	General risk provisions	Undistributed profits	Others	Subtotal	Minority interests	Total owners' equity
			Preferred shares	Perpetual debits											
	股本	優先股	永續債	其他權益工具	資本公積	減：庫存股	其他綜合收益	專項儲備	盈餘公積	風險準備	未分配利潤	其他	小計	少數股東權益	股東權益合計
I. Opening balance for previous year	889,710,000.00	-	-	-	419,935,016.27	-	640,688.75	16,675,700.11	52,385,433.51	959,029,566.17	959,029,566.17	2,307,946,883.81	150,374,808.28	2,458,221,192.09	
Add: Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Correction for error in previous period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business combination involving entities under common control	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
II. Opening balance for previous year	889,710,000.00	-	-	-	419,935,016.27	-	640,688.75	16,675,700.11	52,385,433.51	959,029,566.17	959,029,566.17	2,307,946,883.81	150,374,808.28	2,458,221,192.09	
III. Movements in the current year															
(Decreases denoted in "I")															
(1) Total comprehensive income	-	-	-	-	-	-	640,688.75	16,675,700.11	52,385,433.51	959,029,566.17	959,029,566.17	2,307,946,883.81	150,374,808.28	2,458,221,192.09	
(2) Owners' contributions and capital reduction	-	-	-	-	361,973.59	-	-	4,006,944.12	-	-	-	-	-	-	-
1. Ordinary shares contributed by owners	-	-	-	-	361,973.59	-	-	4,006,944.12	-	-	-	-	-	-	-
2. Capital contributions by holders of other equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount of state-based payment included in shareholders' equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(3) Profit Distribution	-	-	-	-	-	-	-	-	-	(51,592,600.00)	-	(51,592,600.00)	-	(51,592,600.00)	
1. Appropriations to surplus reserve	-	-	-	-	-	-	-	-	-	(51,592,600.00)	-	(51,592,600.00)	-	(51,592,600.00)	
2. Appropriations to general risk provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Distribution to owners shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(4) Transfer of owners' equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1. Transfer to state capital from capital reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2. Transfer to state capital from surplus reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Surplus reserve for making up losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4. Creating amount of defined benefit plan carried toward to related earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5. Other comprehensive income carried forward to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(5) Special reserves	-	-	-	-	-	-	-	4,006,944.12	-	-	-	-	-	-	
1. Provided during the year	-	-	-	-	-	-	-	4,006,944.12	-	-	-	-	-	-	
2. Used during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(6) Other	-	-	-	-	361,973.59	-	-	2,647,663.26	-	-	-	-	-	-	
IV. Opening balance for the year	889,710,000.00	-	-	-	419,935,016.26	-	640,688.75	20,682,644.23	52,385,433.51	1,002,156,145.36	1,002,156,145.36	2,355,441,880.41	179,457,636.09	2,524,899,496.50	

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.
編製單位：瀘州市興瀘水務(集團)股份有限公司

Unit: RMB
單位：人民幣元

January - June 2021
2021年1-6月
Attributable to the owners of the parent company
歸屬於母公司股東權益

Legal representative: Zhang Qi
法定代表人：張岐

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Statement of Changes in Owners' Equity of the Parent Company

母公司股東權益變動表

Unit: RMB
單位：人民幣元

January - June 2022
2022年1-6月

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.
編製單位：瀘州市興瀘水務(集團)股份有限公司

Items	Other equity instruments						Total owners' equity
	Share capital	Preference shares	Perpetual debits	Others	Capital reserve	Treasury shares	
	股本	優先股	永續債	其他	資本公積	減：庫存股	其他
I. Closing balance in previous year	859,710,000.00	-	-	-	413,655,709.96	-	1,854,999,912.83
Add: Changes in accounting policies	-	-	-	-	-	-	-
Correction for error in previous period	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
II. Opening balance for the year	859,710,000.00	-	-	-	413,655,709.96	-	1,854,999,912.83
III. Movements in the current year (Decreases denoted in "-")							
(1) Total comprehensive income	-	-	-	-	-	-	(68,935.74)
(2) Owners' contributions and capital reductions	-	-	-	-	-	-	-
1. Ordinary shares contributed by owners	-	-	-	-	-	-	-
2. Capital contributions by holders of other equity instruments	-	-	-	-	-	-	-
3. Amount of state-based payment in/outs/in shareholders' equity	-	-	-	-	-	-	-
4. Other	-	-	-	-	-	-	-
(3) Profit Distribution	-	-	-	-	-	-	-
1. Appropriations to surplus reserve	-	-	-	-	-	-	(42,985,500.00)
2. Distribution to shareholders	-	-	-	-	-	-	(42,985,500.00)
3. Other	-	-	-	-	-	-	-
(4) Transfer of owners' equity	-	-	-	-	-	-	-
1. Transfer to share capital from capital reserve	-	-	-	-	-	-	-
2. Transfer to share capital from surplus reserve	-	-	-	-	-	-	-
3. Surplus reserves for making up losses	-	-	-	-	-	-	-
4. Changing amount of defined benefit plan carried forward to retained earnings	-	-	-	-	-	-	-
5. Other comprehensive income carried forward to retained earnings	-	-	-	-	-	-	-
6. Others	-	-	-	-	-	-	-
(5) Special reserves	-	-	-	-	-	-	-
1. Provided during the year	-	-	-	-	-	-	-
2. Used during the year	-	-	-	-	-	-	-
(6) Other	-	-	-	-	-	-	-
IV. Closing balance for the year	859,710,000.00	-	-	-	413,655,709.96	-	1,822,764,807.86

Legal representative: Zhang Qi
法定代表人：張歧

Chief financial officer: Ouyang Peng
主 管 會 計 工 作 負 責 人：歐陽鵬

Accounting supervisor: Ouyang Peng
會 計 機 構 負 責 人：歐陽鵬

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Statement of Changes in Owners' Equity of the Parent Company (Continued)

母公司股東權益變動表(續)

Unit: RMB
單位：人民幣元

Items	January-June 2021 2021年1-6月						Total owners' equity
	Share capital	Preference shares	Other equity instruments	Capital reserve	Other comprehensive income	Undistributed profits	
	股本	優先股	其他權益工具	資本公積	其他綜合收益	未分配利潤	其他
	859,710,000.00	-	-	413,655,709.96	640,688.75	382,392,053.12	1,716,055,837.10
I. Closing balance in previous year							
Add: Changes in accounting policies							
Correction for error in previous period							
Other							
II. Opening balance for the year							
III. Movements in the current year (Decreases denoted in "0")							
(1) Total comprehensive income					640,688.75		
(2) Owners' contributions and capital reductions							
1. Ordinary shares contributed by owners							
2. Capital contributions by holders of other equity instruments							
3. Amount of state-based payment in kind to shareholders' equity							
4. Other							
(3) Profit Distribution							
1. Appropriations to surplus reserve							
2. Distribution to shareholders							
3. Other							
(4) Transfer of owners' equity							
1. Transfer to share capital from capital reserve							
2. Transfer to share capital from surplus reserve							
3. Surplus reserves for making up losses							
4. Changing amount of defined benefit plan carried forward to retained earnings							
5. Other comprehensive income carried forward to retained earnings							
6. Other							
(5) Special reserves							
1. Provided during the year							
2. Used during the year							
(6) Other							
IV. Closing balance for the year							
	859,710,000.00	-	-	413,655,709.96	640,688.75	382,392,053.12	1,716,055,837.10
一、上年年末餘額							
加：會計政策變更							
前期差錯更正							
其他							
二、本年初餘額							
三、本年增減變動金額(減少以"-"號填列)							
(一)綜合收益總額					640,688.75		
(二)股東投入和減少資本							
1. 股東投入的普通股							
2. 其他權益工具持有者投入資本							
3. 股份支付計入股東權益的金額							
4. 其他							
(三)利潤分配							
1. 提取盈餘公積							
2. 對股東的分配							
3. 其他							
(四)所有者權益內部結構							
1. 資本公積轉增股本							
2. 盈餘公積轉增股本							
3. 盈餘公積彌補虧損							
4. 設定受益計劃變動額結轉留存收益							
5. 其他綜合收益結轉留存收益							
6. 其他							
(五)專項儲備							
1. 本年提取							
2. 本年使用							
(六)其他							
四、本年年末餘額							
	859,710,000.00	-	-	413,655,709.96	640,688.75	382,392,053.12	1,716,055,837.10

Prepared by: Luzhou Xinglu Water (Group) Co., Ltd.
編製單位：瀘州市興瀘水務(集團)股份有限公司

Legal representative: Zhang Qi
法定代表人：張岐

Chief financial officer: Ouyang Peng
主管會計工作負責人：歐陽鵬

Accounting supervisor: Ouyang Peng
會計機構負責人：歐陽鵬

Chapter VI Financial Report

第六章 財務報告

Notes to the Financial Statements 財務報表附註

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

1. BASIC INFORMATION OF THE COMPANY

Beijiao Water Supply Company and Urban Pipe Network Branch and together with its subsidiaries, the “Group”) is a wholly state-owned company established by the former Beijiao Water Supply Company and Urban Pipe Network Branch with the approval for reform by the document Lu Shi Fu Han [2002] No. 79 issued by the Luzhou Municipal People’s Government. The registered capital of the Company was RMB66.28 million, which was invested by the Luzhou Planning and Construction Bureau as the authorised state-owned asset investor, which was verified by the capital verification report (Chuan Yu Kuai Zheng (2002) no. 080) issued by Sichuan Yulong Certified Public Accountants. It was incorporated with the Administration for Industry and Commerce of Luzhou on 31 July 2002. The unified social credit code of the Company is 91510500204702995Y.

There is no change in the Company’s history, registered address and headquarters address, nature of business, principal activities and the controlling shareholder compared to the 2021 annual report prepared by the Group for the year ended December 31, 2021.

2. SCOPE OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements of the Group for the period covered 18 subsidiaries, including Luzhou Xinglu Wastewater Treatment Co., Ltd., Luzhou Xinghe Water Governance Co., Ltd. and Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.. For details please refer to 7. change in scope of consolidation and 8. Interests in other entities under this note.

一、公司的基本情況

瀘州市興瀘水務(集團)股份有限公司(以下簡稱「本公司」，在包含子公司時統稱「本集團」)是經瀘州市人民政府「瀘市府函[2002]79號」文批准改制，與原北郊制水分公司和城市管網分公司共同組建成立的國有獨資公司，由瀘州市規劃建設局作為國有資產授權投資主體投入註冊資本人民幣6,628.00萬元，由四川裕龍會計師事務所出具川裕會證(2002)字第080號驗資報告驗證，於2002年7月31日在瀘州市工商行政管理局註冊成立。本公司的統一社會信用代碼為91510500204702995Y。

公司歷史沿革、註冊地和總部地址、業務性質及主要經營活動、以及控股股東較本集團截至2021年12月31日止年度所編製之2021年度報告無變化。

二、合併財務報表範圍

本集團本期財務報表範圍包括瀘州市興瀘污水處理有限公司、瀘州市興合水環境治理有限公司、瀘州市興瀘水務(集團)合江水業有限公司等18家全資及控股子公司。詳見本附註七、合併範圍的變化及八、在其他主體中的權益相關內容。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. Basis of preparation

The financial statements of the Group are prepared based on going-concern and actual transactions and events according to the Accounting Standards for Business Enterprises and relevant regulations (collectively “Accounting Standard for Business Enterprises”), and the disclosure requirements pursuant to China Securities Regulatory Commission’s Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 15 – General Provisions on Financial Reports (Revised), and the relevant disclosure required by the “Companies Ordinance” of Hong Kong and the “Listing Rules” of The Stock Exchange of Hong Kong Limited, and prepared based on 4. Major Accounting Policies and Accounting Estimates in this note.

2. Going-concern

The Group is able to continue as a going concern for at least the next 12 months from the end of the Reporting Period, and there is no material matters affecting its operation as a going concern.

4. MAJOR ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

The accounting policies and accounting estimates developed by the Group according to relevant provisions of accounting standards in combination of characteristics of actual production and operation include business cycle, recognition and measurement of bad debt provision for receivables, fixed assets classification and depreciation methods, amortization of intangible assets, recognition and measurement of incomes, etc.

The accounting policies and methods of computation used in the financial statements for the six months ended 30 June 2022 are the same as those presented in the Group’s annual consolidated financial statements for the year ended 31 December 2021.

三、財務報表的編製基礎

1. 編製基礎

本集團財務報表以持續經營為基礎，根據實際發生的交易和事項，按照財政部頒佈的《企業會計準則》及相關規定(以下合稱「企業會計準則」)，以及中國證券監督管理委員會《公開發行證券的公司信息披露編報規則第15號—財務報告的一般規定》(經修訂)及相關規定，香港《公司條例》和香港聯合交易所《上市規則》所要求之相關披露，並基於本附註四、重要會計政策及會計估計編製。

2. 持續經營

本集團近期有獲利經營的歷史且有財務資源支持，認為以持續經營為基礎編製財務報表是合理的，自報告期末起12個月內不存在影響持續經營能力的重大事項。

四、重要會計政策及會計估計

本集團根據會計準則的相關規定結合實際生產經營特點制定的具體會計政策和會計估計包括營業週期、應收款項壞賬準備的確認和計量、固定資產分類及折舊方法、無形資產攤銷、收入確認和計量等。

於截至2022年6月30日止六個月的財務報表所採納之會計政策及計算方法與本集團截至2021年12月31日止年度所編製之財務報表所採納之會計政策及計算方法貫徹一致。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

5. TAXATION

The tax policy adopted by the Group for the six months ended 30 June 2022 is consistent with those adopted by the Group for the year ended 31 December 2021.

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS

For the following disclosed financial statement data, unless otherwise noted, "Opening Balance" refers to the balance as at 1 January 2022; and "Closing Balance" refers to the balance as at 30 June 2022. "Current Period" refers to the period from 1 January to 30 June 2022; "Last Period" refers to the period from 1 January to 30 June 2021, with the currency denominated in RMB.

1. Cash at bank and on hand

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Cash on hand	庫存現金	8,344.81	7,363.71
Bank deposits	銀行存款	890,904,393.76	871,734,715.16
Other cash at bank and on hand	其他貨幣資金	2,500.00	2,500.00
Total	合計	890,915,238.57	871,744,578.87
Including: Total amount deposited overseas	其中: 存放在境外的款項總額	1,446,275.43	1,394,560.44

Note: The Group's deposits of RMB26.4105 million under the bank account 15180120000002512 with Luzhou Rural Commercial Bank Co., Ltd. and the deposits of RMB24.3511 million under the bank account 20351059900100000423361 with Luzhou Branch of China Agricultural Development Bank were the proceeds obtained from special financing, which were utilized for the project in relation to the water supply to the entire Jiangyang District in Luzhou City.

五、稅項

本集團於截至2022年6月30日止六個月所採納之稅收政策與本集團截至2021年12月31日止年度所採納之稅收政策貫徹一致。

六、合併財務報表主要項目註釋

下列所披露的財務報表數據,除特別註明之外,「期初」系指2022年1月1日,「期末」系指2022年6月30日,「本期」系指2022年1月1日至6月30日,「上期」系指2021年1月1日至6月30日,貨幣單位為人民幣元。

1. 貨幣資金

註: 本集團於瀘州農村商業銀行股份有限公司15180120000002512銀行賬戶中的人民幣2,641.05萬元存款和於中國農業發展銀行瀘州市分行20351059900100000423361銀行賬戶中的人民幣2,435.11萬元存款為專項融資獲得資金,專項用於瀘州市江陽區全域供水項目。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

1. Cash at bank and on hand (Continued)

Restricted cash at bank and on hand:

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
ETC account funds	ETC賬戶資金	2,000.00	2,000.00
Frozen business	業務凍結	500.00	500.00
Total	合計	2,500.00	2,500.00

1. 貨幣資金(續)

使用受到限制的貨幣資金情況：

2. Notes receivable

(1) Type of notes receivable

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Bank acceptance notes	銀行承兌匯票	1,750,000.00	2,350,000.00
Commercial acceptance notes	商業承兌匯票		348,572.00
Total	合計	1,750,000.00	2,698,572.00

2. 應收票據

(1) 應收票據種類

(2) Notes receivable used for pledge as at the end of the period: None.

(2) 期末已用於質押的應收票據：無。

(3) Notes receivable endorsed or discounted as at the end of the period and outstanding as at the balance sheet date: None.

(3) 期末已經背書或貼現且在資產負債表日尚未到期的應收票據：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

2. Notes receivable (Continued)

- (4) Notes transferred to accounts receivable as at the end of the period due to non-performance of drawers.: None.
- (5) Presentation by method adopted for provision for bad debts: None.
- (6) Provision for bad debts made, recovered and reversed in respect of notes receivable during the period: None.
- (7) Actual write-off of notes receivable for the period: None.

3. Accounts receivable

- (1) *Accounts receivable as shown by provision for bad debts*

2. 應收票據(續)

- (4) 期末因出票人未履約而將其轉應收賬款的票據：無。
- (5) 按壞賬計提方法分類列示：無。
- (6) 本期計提、收回、轉回的應收票據壞賬準備：無。
- (7) 本期實際核銷的應收票據：無。

3. 應收賬款

- (1) *應收賬款按壞賬計提方法分類列示*

Category	類別	Book balance		Closing balance		Carrying amount
		賬面餘額	%	賬面餘額	賬面餘額	
		Amount	%	Amount	%	
		金額	比例(%)	金額	計提比例(%)	賬面價值
Separate provision for bad debts	按單項計提壞賬準備	1,202,296.08	0.20	1,202,296.08	100.00	
Provision for bad debts on a group basis	按組合計提壞賬準備	592,902,279.68	99.80	47,145,288.90	7.95	545,756,990.78
Total	合計	594,104,575.76	100.00	48,347,584.98		545,756,990.78

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

3. Accounts receivable (Continued)

3. 應收賬款(續)

(1) Accounts receivable as shown by provision for bad debts (Continued)

(1) 應收賬款按壞賬計提方法分類列示(續)

(Continued)

(續表)

Category	類別	Book balance		Provision for bad debts		Carrying amount
		Amount	%	Amount	Proportion %	
		金額	比例(%)	金額	計提比例(%)	賬面價值
Separate provision for bad debts	按單項計提壞賬準備	2,686,835.88	0.51	2,686,835.88	100.00	
Provision for bad debts on a group basis	按組合計提壞賬準備	523,240,518.15	99.49	37,181,919.26	7.11	486,058,598.89
Total	合計	525,927,354.03	100.00	39,868,755.14		486,058,598.89

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

3. Accounts receivable (Continued)

3. 應收賬款(續)

(1) Accounts receivable as shown by provision for bad debts (Continued)

(1) 應收賬款按壞賬計提方法分類列示(續)

(1) Separate provision for bad debts for accounts receivable

(1) 按單項計提應收賬款壞賬準備

Name	名稱	Closing balance			Reasons for provision
		Book balance	Provision for bad debts	Provision proportion (%)	
		賬面餘額	壞賬準備	計提比例(%)	計提理由
Luzhou Evergrande New Town Real Estate Co., Ltd.* (瀘州恆大新城置業有限公司)	瀘州恆大新城置業有限公司	56,100.00	56,100.00	100.00	Abnormalities in company operations 公司經營異常
Luzhou Evergrande North City Real Estate Co., Ltd.* (瀘州恆大北城置業有限公司)	瀘州恆大北城置業有限公司	51,000.00	51,000.00	100.00	Abnormalities in company operations 公司經營異常
Luzhou Evergrande Dongcheng Real Estate Co., Ltd.* (瀘州恆大東城置業有限公司)	瀘州恆大東城置業有限公司	91,434.00	91,434.00	100.00	Abnormalities in company operations 公司經營異常
Sichuan Weiyuan Construction Group Co., Ltd.* (四川省威遠建業集團有限公司)	四川省威遠建業集團有限公司	627,668.00	627,668.00	100.00	Unrecoverable 無法收回
Weiyuan County Sanwei Wine Company* (威遠縣三維酒業公司)	威遠縣三維酒業公司	178,534.40	178,534.40	100.00	Unrecoverable 無法收回
Sichuan Chuang Yu Real Estate Development Co., Ltd.* (四川創宇房地產開發有限公司)	四川創宇房地產開發有限公司	146,800.00	146,800.00	100.00	Unrecoverable 無法收回
Others in aggregate	其他零星匯總	50,759.68	50,759.68	100.00	Unrecoverable 無法收回
Total	合計	1,202,296.08	1,202,296.08		

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

3. Accounts receivable (Continued)

3. 應收賬款(續)

(1) Accounts receivable as shown by provision for bad debts (Continued)

(1) 應收賬款按壞賬計提方法分類列示(續)

(2) Among the group, provision for bad debts for accounts receivable

(2) 按組合計提應收賬款壞賬準備

Ageing	賬齡	Closing balance		
		Book balance	Provision for bad debts	Provision proportion %
		賬面餘額	壞賬準備	計提比例(%)
Within 1 year	1年以內	436,699,171.58	21,834,958.59	5.00
1 to 2 years	1-2年	116,035,002.69	11,603,500.28	10.00
2 to 3 years	2-3年	25,101,347.77	5,020,269.55	20.00
3 to 4 years	3-4年	11,751,413.86	5,875,706.94	50.00
4 to 5 years	4-5年	2,522,451.19	2,017,960.95	80.00
Over 5 years	5年以上	792,892.59	792,892.59	100.00
Total	合計	592,902,279.68	47,145,288.90	

(continued)

(續表)

Ageing	賬齡	Opening balance		
		Book balance	Provision for bad debts	Provision proportion %
		賬面餘額	壞賬準備	計提比例(%)
Within 1 year	1年以內	416,507,978.13	20,825,398.92	5.00
1 to 2 years	1-2年	85,591,207.37	8,559,120.74	10.00
2 to 3 years	2-3年	10,532,002.76	2,106,400.56	20.00
3 to 4 years	3-4年	9,815,648.96	4,907,824.48	50.00
4 to 5 years	4-5年	52,531.90	42,025.52	80.00
Over 5 years	5年以上	741,149.03	741,149.04	100.00
Total	合計	523,240,518.15	37,181,919.26	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

3. Accounts receivable (Continued)

3. 應收賬款(續)

(2) Accounts receivable presented by ageing as follows

(2) 應收賬款按賬齡列示

Ageing	賬齡	Closing balance 期末餘額
Within 1 year (inclusive)	1年以內(含1年)	436,699,171.58
1 to 2 years	1-2年	116,233,536.69
2 to 3 years	2-3年	25,101,347.77
3 to 4 years	3-4年	11,751,413.86
4 to 5 years	4-5年	2,608,851.19
Over 5 years	5年以上	1,710,254.67
Total	合計	594,104,575.76

(3) Provision for bad debts for accounts receivable during the period

(3) 本期應收賬款壞賬準備情況

Category	類別	Opening balance 期初餘額	Provision 計提	Changes during the period 本期變動金額			Closing balance 期末餘額
				Recoveries or reversals 收回或轉回	Write-off or charge off 轉銷或核銷	Others 其他	
Provision for bad debts	壞賬準備	39,868,755.14	10,161,903.64	1,683,073.80			48,347,584.98

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

3. Accounts receivable (Continued)

(4) Accounts receivable written-off during the period: None.

(5) Top five accounts receivable by closing balance of debtors

The total top five accounts receivable by closing balance of debtors amounted to RMB255,368,237.62, accounting for 42.98% of the closing balance of accounts receivable. A provision for bad debts of RMB19,201,793.06 in total was made as at the end of the period.

(6) Accounts receivable derecognized due to the transfer of financial assets: None.

4. Prepayments

(1) Prepayments presented by ageing

Aging	項目	Closing balance		Opening balance	
		Amount	%	Amount	%
		金額	比例(%)	金額	比例(%)
Within 1 year	1年以內	20,687,947.14	57.03	10,340,927.57	52.26
1 to 2 years	1-2年	6,842,103.70	18.86	4,503,367.12	22.76
2 to 3 years	2-3年	4,199,304.15	11.57	2,547,200.61	12.87
Over 3 years	3年以上	4,550,956.37	12.54	2,395,633.60	12.11
Total	合計	36,280,311.36	100.00	19,787,128.90	100.00

3. 應收賬款(續)

(4) 本期實際核銷的應收賬款: 無。

(5) 按欠款方歸集的期末餘額前五名的應收賬款情況

本期按欠款方歸集的期末餘額前五名應收賬款匯總金額人民幣255,368,237.62元, 佔應收賬款期末餘額合計數的比例42.98%, 相應計提的壞賬準備期末餘額匯總金額人民幣19,201,793.06元。

(6) 因金融資產轉移而終止確認的應收賬款: 無。

4. 預付款項

(1) 預付款項賬齡

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

4. Prepayments (Continued)

4. 預付款項(續)

(2) Top five prepayments by supplier based on closing balance

(2) 按預付對像歸集的期末餘額前五名的預付款情況

Name of entity	單位名稱	Closing balance	Ageing	As a percentage of the closing balance of prepayments (%) 估預付款項期末餘額的比率(%)
		期末餘額	賬齡	
Luzhou Electricity Supply Company of State Grid Sichuan Electric Power Company* (國網四川省電力公司瀘州供電公司)	國網四川省電力公司瀘州供電公司	9,554,058.55	Available in all years (rolled over) 各年均有(滾存)	26.33
China Seven Construction Group Hua Hua Trading Co., Ltd.* (中七建工集團華貿有限公司)	中七建工集團華貿有限公司	8,946,524.44	Within 1 year 1年以內	24.66
Dingsheng Tongda Construction Co., Ltd.* (鼎盛通達建設有限公司)	鼎盛通達建設有限公司	4,326,332.17	Within 1 year 1年以內	11.92
Sichuan Baoye Environmental Engineering Co., Ltd.* (四川寶冶環境工程有限公司)	四川寶冶環境工程有限公司	1,147,500.00	Within 2 years 2年以內	3.16
Chengdu Xinyi Teng Technology Co., Ltd.* (成都鑫翼騰科技有限公司)	成都鑫翼騰科技有限公司	525,786.09	Within 2 years 2年以內	1.45
Total	合計	24,500,201.25		67.52

5. Other receivables

5. 其他應收款

Items	項目	Closing balance	Opening balance
		期末餘額	期初餘額
Interest receivable	應收利息		
Dividend receivable	應收股利		
Other receivables	其他應收款	149,962,643.40	148,145,229.62
Total	合計	149,962,643.40	148,145,229.62

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

5. Other receivables (Continued)

5. 其他應收款(續)

5.1 Interest receivable: None.

5.1 應收利息：無。

5.2 Dividend receivable: None.

5.2 應收股利：無。

5.3 Other receivables

5.3 其他應收款

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Other receivables	其他收賬款	156,776,395.57	154,237,246.09
Less: Provision for bad debts	減：壞賬準備	6,813,752.17	6,092,016.47
Total	合計	149,962,643.40	148,145,229.62

(1) Classification of other receivables by nature of the amount

(1) 其他應收款按款項性質分類

Nature of the amount	款項性質	Book value as at the end of the period 期末餘額	Book value as at the beginning of the period 期初餘額
City and district financial subsidies for the "One Household, One Meter" Transformation Project in the urban area of Luzhou City	瀘州市城區「一戶一表」改造工程市、區財政補貼資金	141,615,032.92	141,615,032.92
Deposits and guarantees	押金、保證金	2,145,629.33	2,610,721.43
Withholding payment	代扣代繳款	1,185,562.47	2,453,597.37
Others	其他	11,830,170.85	7,557,894.37
Total	合計	156,776,395.57	154,237,246.09

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

5. Other receivables (Continued)

5. 其他應收款(續)

5.3 Other receivables (Continued)

5.3 其他應收款(續)

(2) Provision for bad debts for other receivables

(2) 其他應收款壞賬準備計提情況

		First stage	Second stage	Third stage	Total
		第一階段	第二階段	第三階段	
		Expected credit loss in the next 12 months	Expected credit loss in the lifetime (without credit impairment)	Expected credit loss in the lifetime (with credit impairment)	
		未來12個月預期信用損失	整個存續期預期信用損失(未發生信用減值)	整個存續期預期信用損失(已發生信用減值)	合計
Provision for bad debts	壞賬準備				
Balance as at 1 January 2022	2022年1月1日餘額	6,092,016.47			6,092,016.47
During the period, the balance of other receivables as at 1 January 2022	2022年1月1日其他應收款賬面餘額在本期				
- transferred to second stage	- 轉入第二階段				
- transferred to third stage	- 轉入第三階段				
- reversed to second stage	- 轉回第二階段				
- reversed to first stage	- 轉回第一階段				
Provision for the period	本期計提	721,735.70			721,735.70
Reversal for the period	本期轉回				
Written-off for the period	本期轉銷				
Charge off for the period	本期核銷				
Other changes	其他變動				
Balance as at 30 June 2022	2022年6月30日餘額	6,813,752.17			6,813,752.17

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

5. Other receivables (Continued)

5. 其他應收款(續)

5.3 Other receivables (Continued)

5.3 其他應收款(續)

(3) Other receivables presented by ageing as follows

(3) 其他應收款按賬齡列示

Ageing	賬齡	Closing balance 期末餘額	Opening balance 期初餘額
Within 1 year (inclusive)	1年以內(含1年)	4,192,227.59	99,338,481.92
1 to 2 years	1-2年	97,951,863.51	48,522,499.65
2 to 3 years	2-3年	48,484,978.70	460,677.41
Over 3 years	3年以上	6,147,325.77	5,915,587.11
Of which: 3 to 4 years	其中: 3-4年	455,097.41	564,558.17
4 to 5 years	4-5年	564,558.17	192,356.00
Over 5 years	5年以上	5,127,670.19	5,158,672.94
Total	合計	156,776,395.57	154,237,246.09

(4) Provision for bad debts for other receivables

(4) 其他應收款壞賬準備情況

Category	類別	Opening balance 期初餘額	Provision 計提	Changes during the period 本期變動金額			Closing balance 期末餘額
				Recoveries or reversals 收回或轉回	Write-off or charge off 轉銷或核銷	Others 其他	
Provision for bad debts	壞賬準備	6,092,016.47	721,735.70				6,813,752.17

(5) Other receivables written-off during the period: None.

(5) 本期實際核銷的其他應收款: 無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

5. Other receivables (Continued)

5. 其他應收款(續)

5.3 Other receivables (Continued)

5.3 其他應收款(續)

(6) Top five other receivables by debtor as at the end of the period

(6) 按欠款方歸集的期末餘額前五名的其他應收款情況

Name of entity	Nature of the amount	Closing balance	Ageing	Percentage of total other receivables (%)	Provision for bad debts Closing balance
單位名稱	款項性質	期末餘額	賬齡	佔其他應收款期末餘額合計數的比例(%)	壞賬準備期末餘額
Finance Bureau of Luzhou City	"One Household, One Meter" Transformation Project in the urban area of Luzhou City	141,615,032.92	Within 3 years	90.33	0.00
瀘州市財政局	瀘州市城區「一戶一表」改造工程		3年以內		
Housing Provident Fund Management Center of Luzhou City	Others(House maintenance fund)	2,023,645.27	Over 5 years	1.29	2,023,645.27
瀘州市住房公積金管理中心	其他(住房維修基金)		5年以上		
Housing and Development Bureau of Hejiang County	Others(Advance payment)	834,748.00	Available in all years (rolled over all years)	0.53	440,834.10
合江縣住建局	其他(代墊款)		各年均有(各年滾存)		
Sichuan Xiangjiba Irrigation District Construction and Development Company Limited	Amounts collected or paid on behalf of others	700,400.00	Over 5 years	0.45	700,400.00
四川省向家壩灌區建設開發有限公司	代收代付款項		5年以上		
Housing and Development Bureau of Dechang County	Deposits and guarantees	512,000.00	2 to 3 years	0.33	102,400.00
德昌縣住建局	押金、保證金		2-3年		
Total		145,685,826.19		92.93	3,267,279.37
合計					

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

5. Other receivables (Continued)

5. 其他應收款(續)

5.3 Other receivables (Continued)

5.3 其他應收款(續)

(7) Accounts receivable involving government grants

(7) 涉及政府補助的應收款項

Name of entity 單位名稱	Grants 補助項目	Closing balance 期末餘額	Ageing 賬齡	Time 時間	Estimated collection 預計收取		Reference 依據
					Amount 金額		
Finance Bureau of Luzhou City 瀘州市財政局	"One Household, One Meter" Transformation Project in the urban area of Luzhou City 瀘州市城區「一戶一表」改造工程	141,615,032.92	Within 3 years 3年以內	Pending completion of settlement of the construction costs 待工程造價結算完成	141,615,032.92		Document Lu Shi Fu Ban Fa (2019) No.14 瀘市府辦發(2019)14號文件

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

6. Inventories

6. 存貨

(1) Classification of inventories

(1) 存貨分類

Items	項目	Closing balance			Opening balance		
		Book balance	Provision for declines in value/Provision for impairment of contract performance costs	Carrying amount	Book balance	performance costs	Carrying amount
		賬面餘額	存貨跌價準備/合同履約成本減值準備	賬面價值	賬面餘額	成本減值準備	賬面價值
Raw materials	原材料	38,264,921.61		38,264,921.61	37,945,495.87		37,945,495.87
Low value consumables	低值易耗品	1,359,276.61		1,359,276.61	1,320,027.88		1,320,027.88
Finished goods	庫存商品	920,996.00	3,087.75	917,908.25	460,637.26	3,087.75	457,549.51
Turnaround materials	周轉材料	1,470.00		1,470.00	1,470.00		1,470.00
Contract performance costs	合同履約成本	70,376,218.86		70,376,218.86	14,001,096.55		14,001,096.55
Total	合計	110,922,883.08	3,087.75	110,919,795.33	53,728,727.56	3,087.75	53,725,639.81

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

6. Inventories (Continued)

6. 存貨(續)

(2) Provision for declines in value of inventories and provision for impairment of contract performance costs

(2) 存貨跌價準備和合同履約成本減值準備

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加		Decrease for the period 本期減少		Closing balance 期末餘額
			Provision 計提	Others 其他	Recovered or written-off 轉回或轉銷	Others 其他	
Finished goods	庫存商品	3,087.75					3,087.75

7. Other current assets

7. 其他流動資產

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Input tax to be deducted	待抵扣進項稅	39,102,693.28	52,150,930.62
Prepayments of enterprise income tax	預繳企業所得稅	23,248,414.60	22,231,666.99
Prepayments of other taxes and fees	預繳其他稅費	69,242.16	39,205.08
Total	合計	62,420,350.04	74,421,802.69

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

8. Long-term receivables

8. 長期應收款

(1) Particulars of long-term receivables

(1) 長期應收款情況

Items	項目	Closing balance		Opening balance			Discount rate range
		Book balance	Provision for bad debts	Book value	Book balance	Provision for bad debts	
		賬面餘額	壞賬準備	賬面價值	賬面餘額	壞賬準備	賬面價值
Finance lease payments	融資租賃款	5,754,326.82		5,754,326.82	5,593,899.76		5,593,899.76
Including: Unrealized finance income	其中：未實現融資收益	445,673.18		445,673.18	606,100.25		606,100.25
Total	合計	5,754,326.82		5,754,326.82	5,593,899.76		5,593,899.76

(2) Provision for bad debts: None.

(2) 壞賬準備計提情況：無。

(3) Long-term receivables derecognized due to the transfer of financial assets: None.

(3) 因金融資產轉移而終止確認的長期應收款：無。

(4) Transfer of long-term receivables and continued addition of amount of assets and liabilities formed: None.

(4) 轉移長期應收款且繼續涉入形成的資產、負債金額：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

9. Long-term equity investments

9. 長期股權投資

Investee 被投資單位	Opening balance (Book value) 期初餘額 (賬面價值)	Increase in investment 追加投資	Decrease in investment 減少投資	Gains or losses from investment recognised using equity method 權益法下確認的投資損益	Adjustment for other comprehensive income 其他綜合收益調整	Other change in equity 其他權益變動	Declaration of cash dividend or profit 宣告發放現金股利或利潤	Provision for impairment made 計提減值準備	Others 其他	Closing balance (Book value) 期末餘額 (賬面價值)	Closing balance of provision for impairment 減值準備 期末餘額	Change for the period 本期增減變動

I. Joint ventures

一、聯營企業	55,275,609.48			(77,031.35)						55,198,578.13		
Sichuan Xiangjiaba Irrigation District Construction and Development Company Limited* (四川省向家壩灌區建設開發有限公司)												

Note: Sichuan Xiangjiaba Irrigation District Construction and Development Company Limited* (四川省向家壩灌區建設開發有限公司) (hereinafter referred to as "Xiangjiaba Irrigation District Construction and Development Company") established on 22 September 2013 and its shareholders consist of Sichuan Water Resources Development Group Company Limited* (四川省水利發展集團有限公司), Yibin Qingyuan Water Group Company Limited* (宜賓市清源水務集團有限公司), Zigong Fuxi Water Investment and Development Company Limited* (自貢釜溪水務投資開發有限公司), Neijiang Investment Holding Group Company Limited* (內江投資控股集團有限公司) and the Company. According to the articles of association of Xiangjiaba Irrigation District Construction and Development Company, the board of directors comprises seven directors, one of whom is employee director. Sichuan Water Resources Development Group Company Limited has appointed two directors and each of the Company and the other three capital contributors has appointed one director. Any resolution of the board of directors shall be subject to the approval by more than half of all directors. The Company accounts for such investment under the equity method.

註：四川省向家壩灌區建設開發有限責任公司(以下簡稱「向家壩灌區開發公司」)成立於2013年9月22日，股東分別是四川省水利發展集團有限公司、宜賓市清源水務集團有限公司、自貢釜溪水務投資開發有限公司、內江投資控股集團有限公司及本公司；根據向家壩灌區開發公司章程約定，董事會成員共7名，其中：職工董事1名。四川省水利發展集團有限公司委派2名董事，本公司與其他3位出資人各委派1名董事，董事會決議須經全體董事半數以上同意方可通過，本公司對該項投資按照權益法核算。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

10. Investments in other equity instruments

10. 其他權益工具投資

(1) Particulars of investments in other equity instruments

(1) 其他權益工具投資情況

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Sichuan Tianhua Co., Ltd. (四川天華股份有限公司)	四川天華股份有限公司	21,252.07	21,252.07

(2) Investments in equity instruments not for trading for the period

(2) 本期非交易性權益工具投資

Items	項目	Dividend income recognized for the period	Accumulated gains	Accumulated losses	Amount transferred from other comprehensive income to retained earnings	Reason for designated as at FVTOCI	Reason for comprehensive income to retained earnings
					其他綜合收益轉入留存收益的金額	指定為以公允價值計量且其變動計入其他綜合收益的原因	其他綜合收益轉入留存收益的原因
Sichuan Tianhua Co., Ltd. (四川天華股份有限公司)	四川天華股份有限公司	78,747.93					

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

11. Investment properties

11. 投資性房地產

(1) Investment properties adopting the cost measurement model

(1) 採用成本計量模式的投資性房地產

Items	項目	Buildings and structures		Total
		Land use rights	房屋、建築物	
I. Original carrying amount	一、賬面原值			
1. Opening balance	1. 期初餘額		5,533,862.88	5,533,862.88
2. Increase for the period	2. 本期增加金額			
(1) External acquisition	(1) 外購			
(2) Transfer to fixed assets	(2) 固定資產轉入			
(3) Increase in business combinations	(3) 企業合併增加			
3. Decrease for the period	3. 本期減少金額			
(1) Disposal	(1) 處置			
(2) Transfer from fixed assets	(2) 固定資產轉出			
(3) Transfer from others	(3) 其他轉出			
4. Closing balance	4. 期末餘額		5,533,862.88	5,533,862.88
II. Accumulated depreciation and accumulated amortisation	二、累計折舊和累計攤銷			
1. Opening balance	1. 期初餘額		2,391,024.62	2,391,024.62
2. Increase for the period	2. 本期增加金額		78,388.95	78,388.95
(1) Provision or amortization	(1) 計提或攤銷		78,388.95	78,388.95
(2) Transfer to fixed assets	(2) 固定資產轉入			
(3) Increase in business combinations	(3) 企業合併增加			
3. Decrease for the period	3. 本期減少金額			
(1) Disposal	(1) 處置			
(2) Transfer from fixed assets	(2) 固定資產轉出			
(3) Transfer from others	(3) 其他轉出			
4. Closing balance	4. 期末餘額		2,469,413.57	2,469,413.57
III. Provision for impairment	三、減值準備			
1. Opening balance	1. 期初餘額			
2. Increase for the period	2. 本期增加金額			
(1) Provision	(1) 計提			
3. Decrease for the period	3. 本期減少金額			
(1) Disposal	(1) 處置			
(2) Transfer from others	(2) 其他轉出			
4. Closing balance	4. 期末餘額			
IV. Carrying amount	四、賬面價值			
1. Carrying amount as at the end of the period	1. 期末賬面價值		3,064,449.31	3,064,449.31
2. Carrying amount as at the beginning of the period	2. 期初賬面價值		3,142,838.26	3,142,838.26

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

11. Investment properties (Continued)

11. 投資性房地產(續)

(2) Investment properties without ownership certificates

(2) 未辦妥產權證書的投資性房地產

Items 項目	Carrying amount 賬面價值	Reason for failure to obtain ownership certificates 未辦妥產權證書原因
Facade of old street 老街門面	1,318,842.00	In-kind capital contribution has been made by Jinshajiang State-owned Assets Company, while the ownership has not yet been transferred 金沙江國資公司實物出資劃入資產,產權未過戶至本公司名下

12. Fixed assets

12. 固定資產

Items 項目		Closing balance 期末賬面價值	Opening balance 期初賬面價值
Fixed assets 固定資產		3,251,204,201.65	3,324,795,903.21
Disposal of fixed assets 固定資產清理		46,044.50	44,532.74
Total	合計	3,251,250,246.15	3,324,840,435.95

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

12. Fixed assets (Continued)

12. 固定資產(續)

12.1 Fixed assets

12.1 固定資產

(1) Particulars of fixed assets

(1) 固定資產情況

Items	項目	Office equipment 辦公設備	Building structures 房屋構築物	Pipe networks assets 管網資產	General equipment 通用設備	Transportation equipment 運輸設備	Special equipment 專用設備	Total 合計
I. Original carrying amount	一、賬面原值							
1. Opening balance	1. 期初餘額	11,869,460.25	1,806,195,808.22	1,446,156,753.84	82,619,889.19	17,659,741.50	1,088,778,699.04	4,453,280,352.04
2. Increase for the period	2. 本期增加金額	740,332.40	471,140.70	54,925,195.36	1,589,073.93	34,731.00	6,530,506.24	64,290,979.63
(1) Acquisition	(1) 購置	427,431.07		15,309,426.78	252,707.93	34,731.00	6,423,593.95	22,447,890.73
(2) Transfer to construction in progress	(2) 在建工程轉入		291,233.58	24,937,100.07	1,336,366.00			26,564,699.65
(3) Adjustment to original provisional asset value	(3) 原暫估資產價值調整							
(4) Internal transfer	(4) 內部轉移							
(5) Adjustment to category of fixed assets	(5) 固定資產類別調整	312,901.33	179,907.12	14,678,668.51			106,912.29	15,278,389.25
(6) External transfer	(6) 外部轉入							
(7) Increase in business combinations	(7) 企業合併增加							
(8) Adjustment to presentation of properties held for investment	(8) 調列投資性房地產							
3. Decrease for the period	3. 本期減少金額	128,102.29			356,685.95	13,350.00	14,814,791.01	15,312,929.25
(1) Disposal or retirement	(1) 處置或報廢	21,190.00				13,350.00		34,540.00
(2) Internal transfer	(2) 內部轉移							
(3) Adjustment to category of fixed assets	(3) 固定資產類別調整	106,912.29			356,685.95		14,814,791.01	15,278,389.25
(4) Adjustment to presentation of properties held for investment	(4) 調列投資性房地產							
(5) Others	(5) 其他							
4. Closing balance	4. 期末餘額	12,481,690.36	1,806,666,948.92	1,501,081,949.20	83,852,277.17	17,681,122.50	1,080,494,414.27	4,502,258,402.42

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

12. Fixed assets (Continued)

12. 固定資產(續)

12.1 Fixed assets (Continued)

12.1 固定資產(續)

(1) Particulars of fixed assets (Continued)

(1) 固定資產情況(續)

Items	項目	Office equipment 辦公設備	Building structures 房屋構築物	Pipe networks assets 管網資產	General equipment 通用設備	Transportation equipment 運輸設備	Special equipment 專用設備	Total 合計
II. Accumulated depreciation	二、累計折舊							
1. Opening balance	1. 期初餘額	8,811,274.39	250,813,877.71	384,304,406.78	50,833,472.88	13,967,725.23	402,723,990.42	1,111,454,747.41
2. Increase for the period	2. 本期增加金額	662,298.11	28,500,382.35	35,887,982.69	6,151,012.06	394,185.25	54,203,982.60	125,799,843.06
(1) Provision	(1) 計提	486,584.29	28,484,176.86	34,624,533.06	4,503,425.46	394,185.25	54,102,395.92	122,595,300.84
(2) Adjustment to category of fixed assets	(2) 固定資產類別調整	175,713.82	16,205.49	1,263,449.63	1,647,586.60		101,586.68	3,204,542.22
(3) Adjustment to presentation of properties held for investment	(3) 調列投資性房地產							
(4) Increase in business combinations	(4) 企業合併增加							
(5) Other	(5) 其他							
(6) Internal transfer	(6) 內部轉移							
3. Decrease for the period	3. 本期減少金額	123,655.64	1,257,024.03	20.00	175,427.82	18,626.10	1,655,337.53	3,230,091.12
(1) Disposal or retirement	(1) 處置或報廢	20,342.40				5,206.50		25,548.90
(2) Adjustment to category of fixed assets	(2) 固定資產類別調整	103,313.24	1,257,024.03	20.00	175,427.82	13,419.60	1,655,337.53	3,204,542.22
(3) Adjustment to presentation of properties held for investment	(3) 調列投資性房地產							
(4) Other	(4) 其他							
(5) Internal transfer	(5) 內部轉移							
4. Closing balance	4. 期末餘額	9,349,916.86	278,057,236.03	420,192,369.47	56,809,057.12	14,343,284.38	455,272,635.49	1,234,024,499.35

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

12. Fixed assets (Continued)

12. 固定資產(續)

12.1 Fixed assets (Continued)

12.1 固定資產(續)

(1) Particulars of fixed assets (Continued)

(1) 固定資產情況(續)

Items	項目	Office equipment 辦公設備	Building structures 房屋構築物	Pipe networks assets 管網資產	General equipment 通用設備	Transportation equipment 運輸設備	Special equipment 專用設備	Total 合計
III.	Provision for impairment 三、減值準備							
1.	Opening balance 1. 期初餘額		11,462,760.71				5,566,940.71	17,029,701.42
2.	Increase for the period 2. 本期增加金額							
(1)	Provision (1) 計提							
(2)	Adjustment to category of fixed assets (2) 固定資產類別調整							
(3)	Adjustment to presentation of properties held for investment (3) 調列投資性房地產							
3.	Decrease for the period 3. 本期減少金額							
(1)	Disposal or retirement (1) 處置或報廢							
(2)	Adjustment to category of fixed assets (2) 固定資產類別調整							
(3)	Adjustment to presentation of properties held for investment (3) 調列投資性房地產							
4.	Closing balance 4. 期末餘額		11,462,760.71				5,566,940.71	17,029,701.42
IV.	Carrying amount 四、賬面價值							
1.	Carrying amount as at the end of the period 1. 期末賬面價值	3,131,773.50	1,517,146,952.18	1,080,889,579.73	27,043,220.05	3,337,838.12	619,654,838.07	3,251,204,201.65
2.	Carrying amount as at the beginning of the period 2. 期初賬面價值	3,058,185.86	1,543,919,169.80	1,061,852,347.06	31,786,416.31	3,692,016.27	680,487,767.91	3,324,795,903.21

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

12. Fixed assets (Continued)

12. 固定資產(續)

12.1 Fixed assets (Continued)

12.1 固定資產(續)

(2) Temporarily idle fixed assets

(2) 暫時閒置的固定資產

Items	項目	Original book value 賬面原值	Accumulative depreciation 累計折舊	Provision for impairment 減值準備	Book value 賬面價值	Remarks 備註
Building and structures	房屋建築物	15,006,939.14	11,546,315.89	3,419,466.18	41,157.07	
Pipe networks assets	管網資產	195,874.73	31,339.80		164,534.93	
General equipment	通用設備	71,856.00	51,769.42		20,086.58	
Special equipment	專用設備	7,315,348.94	5,076,345.55	1,394,765.20	844,238.19	
Total	合計	22,590,018.81	16,705,770.66	4,814,231.38	1,070,016.77	

(3) The rented out fixed assets under operating lease: None

(3) 通過經營租賃租出的固定資產：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

12. Fixed assets (Continued)

12. 固定資產(續)

12.1 Fixed assets (Continued)

12.1 固定資產(續)

(4) Fixed asset which has not obtained the ownership certificate

(4) 未辦妥產權證書的固定資產

Items	項目	Book value ^{Note} 賬面價值 ^註	Reason for failure to obtain ownership certificates 未辦妥產權證書原因
Naxi Water Plant Project (Phase I)	納溪水廠一期	260,699,936.78	Undergoing the application process 辦理中
Xicao Second Water Plant Project (Phase I)	茜草二水廠一期	118,766,441.16	Undergoing the application process 辦理中
Nanjiao Second Water Plant Project (Phase I)	南郊二水廠一期	46,893,943.44	Undergoing the application process 辦理中
Nanjiao Second Water Plant Project (Phase II)	南郊二水廠二期	48,508,477.87	Undergoing the application process 辦理中
Beijiao Second Water Plant Project (Phase I)	北郊二水廠一期	165,743,381.50	Not yet obtain 未辦理
Total	合計	640,612,180.75	

Note: The Group states these water plant assets at the carrying amount of the building structures at the end of the period.

註：本集團以該等水廠資產的期末房屋構造物賬面價值列報。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

12. Fixed assets (Continued)

12. 固定資產(續)

12.1 Fixed assets (Continued)

12.1 固定資產(續)

(5) As of the end of the period, details of the Group's fixed assets for pledge or mortgage are disclosed in Note 6.54. Assets with limited ownership or use rights.

(5) 截止期末，本集團用於抵押、質押的固定資產情況詳見本附註六、54.所有權或使用權受到限制的資產之披露。

12.2 Disposal of fixed assets

12.2 固定資產清理

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Disposal and clearance of vehicles	車輛報廢清理	2,000.00	488.24
Disposal of equipment	設備報廢	44,044.50	44,044.50
Total	合計	46,044.50	44,532.74

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

13. Construction in progress

13. 在建工程

(1) Breakdown of constructions in progress

(1) 在建工程情況

Items	項目	Closing balance		
		Book balance	Impairment provision	Book value
		賬面餘額	減值準備	賬面價值
Water Plant Technological Improvement Project	水廠技改項目工程	214,196,245.64		214,196,245.64
Water Supply Pipe Network Project	供水管網工程	137,107,192.09	121,745.09	136,985,447.00
New Wastewater Treatment Plant Project	新建污水處理廠工程	60,330,454.66		60,330,454.66
New Water Treatment Plant Project	新建制水廠工程	1,600,431.30		1,600,431.30
Wastewater Treatment Project	污水處理項目工程	84,718.55		84,718.55
Other projects	其他項目	7,992,381.35		7,992,381.35
Total	合計	421,311,423.59	121,745.09	421,189,678.50

(continued)

(續表)

Items	項目	Opening balance		
		Book balance	Impairment provision	Book value
		賬面餘額	減值準備	賬面價值
Water Plant Technological Improvement Project	水廠技改項目工程	156,728,633.12		156,728,633.12
Water Supply Pipe Network Project	供水管網工程	100,791,096.75	121,745.09	100,669,351.66
New Wastewater Treatment Plant Project	新建污水處理廠工程	52,388,831.25		52,388,831.25
New Water Treatment Plant Project	新建制水廠工程	1,007,671.30		1,007,671.30
Wastewater Treatment Project	污水處理項目工程	84,718.55		84,718.55
Other projects	其他項目	7,125,189.23		7,125,189.23
Total	合計	318,126,140.20	121,745.09	318,004,395.11

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

13. Construction in progress (Continued)

13. 在建工程(續)

(2) Movements in key constructions in progress during the period

(2) 重要在建工程項日本期變動情況

Name of construction	工程名稱	Opening balance 期初餘額	Increase for the period 本期增加	Decrease for the period 本期減少		Closing balance 期末餘額
				Transferred to fixed assets 轉入固定資產	Other decrease 其他減少	
Beijiao Second Water Plant-Airport Road of water transmission and distribution pipeline installation	北郊二水廠至空港路輸配水管道安裝	3,074,274.00	15,560,185.94			18,634,459.94
Xicao-Wine Industrial Park Water Supply Project (Gaoke Road Section)	茜草至酒業園區供水工程(高科路段)	30,898,571.17	9,668,844.36			40,567,415.53
Medium and high-pressure water pipeline from Hexi Pump Station to Naxi City District	河西加壓站至納溪城區中高壓輸水管道	1,455,595.00	15,329,468.77			16,785,063.77
New Hedong Pump Station	新河東加壓站	10,114,759.00				10,114,759.00
Chengdong Project (Phase II)	城東二期工程	61,648,437.98	2,731,690.33			64,380,128.31
Chengnan Wastewater Treatment Plant (Phase II)	城南污水處理廠二期	7,361,846.35	16,538,810.56			23,900,656.91
Naxi Wastewater Treatment Plant	納溪污水處理廠	53,920,290.58	19,317,790.86			73,238,081.44
Zhangwan Wastewater Treatment Plant	張灣污水廠	27,602,416.38	17,120,128.82			44,722,545.20
Dechang County Industrial Concentration Area Sewage Treatment Plant and its Supporting Pipeline Network (Phase II) Construction Project	德昌縣工業集中區污水處理廠及其配套管網(一期)建設項目	52,388,831.25	7,941,623.41			60,330,454.66
Total	合計	248,465,021.71	104,208,543.05			352,673,564.76

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

13. Construction in progress (Continued)

13. 在建工程(續)

(2) Movements in key constructions in progress during the period (Continued)

(2) 重要在建工程項目本期變動情況(續)

(continued)

(續表)

Name of construction	工程名稱	Budget 預算數	Accumulative contribution in budget (%) 工程累計投入佔預算比例(%)	Progress 工程進度	Accumulated amount of capitalized interest 利息資本化累計金額	Including: Amount of capitalized interest for the period 其中:本期利息資本化金額	Interest capitalization rate for the period (%) 本期利息資本化率(%)	Sources of funds 資金來源
Beijiao Second Water Plant-Airport Road of water transmission and distribution pipeline installation	北郊二水廠至空港路輸配水管道安裝	30,360,434.27	61.38	Construction in progress 在建中				Self-financing 自籌
Xicao-Wine Industrial Park Water Supply Project (Gaoke Road Section)	茜草至酒業園區供水工程(高科路段)	37,012,877.57	109.60	Construction in progress 在建中				Self-financing 自籌
Medium and high-pressure water pipeline from Hexi Pump Station to Naxi City District	河西加壓站至納溪城區中高壓輸水管	79,044,893.86	21.23	Construction in progress 在建中				Self-financing 自籌
New Hedong Pump Station	新河東加壓站	26,149,173.00	38.68	Construction in progress 在建中				Self-financing 自籌
Chengdong Project (Phase II)	城東二期工程	952,301,100.00	6.76	Construction in progress 在建中	8,302,387.27	2,585,987.27	3.72	Self-financing +loans 自籌+貸款
Chengnan Wastewater Treatment Plant (Phase II)	城南污水處理廠二期	175,659,300.00	13.61	Construction in progress 在建中	2,654,622.15	989,899.98	3.04 - 3.25	Self-financing +loans 自籌+貸款
Naxi Wastewater Treatment Plant	納溪污水處理廠	190,000,000.00	38.55	Construction in progress 在建中	2,889,791.66	1,061,383.34	3.72	Self-financing 自籌
Zhangwan Wastewater Treatment Plant	張灣污水廠	150,000,000.00	29.82	Construction in progress 在建中	295,180.51	265,736.07	5.30	Self-financing +loans 自籌+貸款
Dechang County Industrial Concentration Area Sewage Treatment Plant and its Supporting Pipeline Network (Phase II) Construction Project	德昌縣工業集中區污水處理廠及其配套管網(一期)建設項目	66,699,400.00	90.45	Construction in progress 在建中	2,981,817.81	1,188,082.84	5.32	Self-financing +loans 自籌+貸款
Total	合計	1,707,227,178.70			17,123,799.40	6,091,089.50		

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)

財務報表附註(續)

2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

14. Right of use assets

14. 使用權資產

Items	項目	Buildings and structures 房屋建築物	Land use rights 土地使用權	Total 合計
I. Original carrying amount	一、賬面原值			
1. Opening balance	1. 期初餘額	2,296,332.02	1,503,936.94	3,800,268.96
2. Increase for the period	2. 本期增加金額			
(1) Rental	(1) 租入			
3. Decrease for the period	3. 本期減少金額		1,503,936.94	1,503,936.94
(1) Disposal	(1) 處置			
(2) Others	(2) 其他		1,503,936.94	1,503,936.94
4. Closing balance	4. 期末餘額	2,296,332.02		2,296,332.02
II. Accumulated depreciation	二、累計折舊			
1. Opening balance	1. 期初餘額	1,929,061.93	150,393.70	2,079,455.63
2. Increase for the period	2. 本期增加金額	88,105.87	75,196.86	163,302.73
(1) Provision	(1) 計提	88,105.87	75,196.86	163,302.73
3. Decrease for the period	3. 本期減少金額		225,590.56	225,590.56
(1) Disposal	(1) 處置			
(2) Others	(2) 其他		225,590.56	225,590.56
4. Closing balance	4. 期末餘額	2,017,167.80		2,017,167.80
III. Provision for impairment	三、減值準備			
1. Opening balance	1. 期初餘額			
2. Increase for the period	2. 本期增加金額			
(1) Provision	(1) 計提			
3. Decrease for the period	3. 本期減少金額			
(1) Disposal	(1) 處置			
4. Closing balance	4. 期末餘額			
IV. Carrying amount	四、賬面價值			
1. Carrying amount as at the end of the period	1. 期末賬面價值	279,164.22		279,164.22
2. Carrying amount as at the beginning of the period	2. 期初賬面價值			
		367,270.09	1,353,543.24	1,720,813.33

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

15. Intangible assets

15. 無形資產

(1) Particulars of intangible assets

(1) 無形資產明細

Items	項目	Land use rights 土地使用權	Franchising 特許經營權	Office and other software 辦公及其他軟件	Total 合計
I. Original carrying amount	一、賬面原值				
1. Opening balance	1. 期初餘額	504,317,693.15	1,111,927,317.66	15,798,872.18	1,632,043,882.99
2. Increase for the period	2. 本期增加金額	40,788,026.08	4,880,819.56	1,295,043.00	46,963,888.64
(1) Acquisition	(1) 購置	40,788,026.08	438,528.52	146,393.00	41,372,947.60
(2) Transfer from completed BOT projects upon commencement of commercial operation	(2) 完工的BOT項目商運轉入		4,442,291.04		4,442,291.04
(3) Transfer to construction in progress	(3) 在建工程轉入			1,148,650.00	1,148,650.00
3. Decrease for the period	3. 本期減少金額				
(1) Disposal	(1) 處置				
4. Closing balance	4. 期末餘額	545,105,719.23	1,116,808,137.22	17,093,915.18	1,679,007,771.63
II. Accumulated amortisation	二、累計攤銷				
1. Opening balance	1. 期初餘額	67,366,576.15	169,963,794.09	6,837,523.61	244,167,893.85
2. Increase for the period	2. 本期增加金額	7,357,855.09	20,398,217.92	548,122.56	28,304,195.57
(1) Provision	(1) 計提	7,357,855.09	20,398,217.92	548,122.56	28,304,195.57
3. Decrease for the period	3. 本期減少金額				
(1) Disposal	(1) 處置				
4. Closing balance	4. 期末餘額	74,724,431.24	190,362,012.01	7,385,646.17	272,472,089.42
III. Provision for impairment	三、減值準備				
1. Opening balance	1. 期初餘額				
2. Increase for the period	2. 本期增加金額				
(1) Provision	(1) 計提				
3. Decrease for the period	3. 本期減少金額				
(1) Disposal	(1) 處置				
4. Closing balance	4. 期末餘額				
IV. Carrying amount	四、賬面價值				
1. Carrying amount as at the end of the period	1. 期末賬面價值	470,381,287.99	926,446,125.21	9,708,269.01	1,406,535,682.21
2. Carrying amount as at the beginning of the period	2. 期初賬面價值	436,951,117.00	941,963,523.57	8,961,348.57	1,387,875,989.14

The proportion of intangible assets arising from internal research and development to the intangible assets of the Group at the end of the period: None.

本集團本期末通過內部研發形成的無形資產佔無形資產：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

15. Intangible assets (Continued)

15. 無形資產(續)

(2) Franchising presented under intangible assets as of the end of the period

(2) 截止期末在無形資產中列示的特許經營權情況

Project company 項目公司	Name of project 項目名稱	Original value 原值	Net value 淨值
Water Headquarters 水務本部	BOT for the water supply to the entire Jiangyang District in Luzhou City 瀘州市江陽區全域供水BOT	417,903,000.00	368,737,941.18
Fanxing Environmental 繁星環保	Franchising wastewater treatment projects in township and rural area of Gulan County in Luzhou City 瀘州市古蘭縣鄉鎮和農村污水處理特許經營項目	132,217,393.53	120,295,640.89
Fanxing Environmental 繁星環保	Construction of wastewater treatment facilities in township and rural area of Jiangyang District in Luzhou City 瀘州市江陽區鄉鎮和農村污水處理設施建設項目	49,879,609.90	45,863,350.59
Fanxing Environmental 繁星環保	Construction of wastewater treatment facilities in township and rural area of Longmatan District in Luzhou City 瀘州市龍馬潭區鄉鎮和農村污水處理設施建設項目	40,922,031.12	37,425,415.85
Fanxing Environmental 繁星環保	Construction of wastewater treatment facilities in township and rural area of Naxi District in Luzhou City 瀘州市納溪區鄉鎮和農村污水處理設施建設項目	89,860,611.09	81,375,608.87
Qingbaijiang Water 青白江水務	European Industrial District Wastewater Treatment Plant (Phase I) 歐洲產業城污水處理廠一期	142,874,400.00	137,635,672.00
Weiyuan Water 威遠水務	Weiyuan County Liangfeng Water Plant 威遠縣糧豐水廠	243,151,091.58	135,112,495.83
Total 合計		1,116,808,137.22	926,446,125.21

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

15. Intangible assets (Continued)

15. 無形資產(續)

(3) Land use rights which certificates of ownership are pending

(3) 未辦妥產權證書的土地使用權

Project company 項目公司	Name of asset 資產名稱	Carrying amount 賬面價值	Reason for not completing certificate of ownership 未辦妥產權證書原因
Leibo Water 雷波水務	Huangjuebao Water Plant 黃桷堡水廠	549,994.97	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Leibo Water 雷波水務	Haiwan Water Plant 海灣水廠	526,550.31	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Leibo Water 雷波水務	Nantian Water Tank 南田供水池	118,572.74	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Leibo Water 雷波水務	Water Tank in Beimen 北門供水廠水池	250,116.48	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Leibo Water 雷波水務	Shikala Water Plant 石卡拉水廠	173,011.20	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Leibo Water 雷波水務	Huanglang Water Plant 黃琅水廠	125,931.72	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Leibo Water 雷波水務	Qinglong Street Dormitory 青龍街宿舍	547,251.36	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Wastewater Company 污水公司	Gulan Wastewater Plant (Phase II) 古蘭污水廠二期	3,491,676.02	Pending going through the application process in accordance with procedures upon receipt of government approval 待政府批覆後按程序辦理
Total 合計		5,783,104.80	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

15. Intangible assets (Continued)

- (4) As of the end of the period, details of the Group's intangible assets for pledge or mortgage are disclosed in Note 6.54. Assets with limited ownership or use rights.

16. Goodwill

(1) The original value of goodwill

Name of investee	被投資單位名稱	Opening balance	Increase for the period		Decrease for the period		Closing balance
			Formation of business combinations	Other increase	Disposal	Other decrease	
		期初餘額	企業合併形成	其他增加	處置	其他減少	期末餘額
Weiyuan Installation	威遠安裝	10,446,361.39					10,446,361.39
Weiyuan Water	威遠水務	9,757,041.51					9,757,041.51
Fanxing Environmental	繁星環保	5,444,527.86					5,444,527.86
Hejiang Water	合江水業	1,915,122.71					1,915,122.71
Naxi Water	納溪水業	576,119.60					576,119.60
Total	合計	28,139,173.07					28,139,173.07

- (2) Impairment provision for goodwill: None.

15. 無形資產(續)

- (4) 截止期末，本集團用於抵押、質押的無形資產情況詳見本附註六、54。所有權或使用權受到限制的資產之披露。

16. 商譽

(1) 商譽原值

- (2) 商譽減值準備：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

16. Goodwill (Continued)

16. 商譽(續)

(3) Relevant information on the asset group which the goodwill belongs to or group of assets : The Group recognizes the asset group or group of assets which the goodwill belongs to based on whether the primary cash inflows from the asset group which the goodwill belongs to are independent of the cash inflows from other assets or asset groups, and taking into account the manner in which the management of the Company manages its production and operation activities and the manner in which it makes decisions about the ongoing use or disposal of assets, etc., and the asset group or group of assets which are able to benefit from the synergies of the business combinations.

(3) 商譽所在資產組或資產組合的相關信息：本集團以商譽所在資產組產生的主要現金流入是否獨立於其他資產或者資產組的現金流入為依據；同時，考慮企業管理層管理生產經營活動的方式和對資產的持續使用或者處置的決策方式等，能夠從企業合併的協同效應中受益的資產組或者資產組組合，確認商譽所在資產組或資產組合。

(4) ***Process and parameters of goodwill impairment test and method adopted for the recognition of goodwill impairment loss***

The Group adopts the discounted cash flow method to measure the recoverable amount of the underlying assets of asset groups.

(4) **商譽減值測試過程、參數及商譽減值損失的確認方法**

本集團採用折現現金流量法，對相關資產組資產可收回金額進行測算。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

17. Long-term prepaid expenses

17. 長期待攤費用

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加	Amortization for the period 本期攤銷	Other decrease for the period 本期其他減少	Closing balance 期末餘額
Tap Water Household Meter Transformation Project in Major Urban Area of Luzhou City (Phase I)	瀘州市主城區自來水戶表改造工程(一期)	217,318,233.76		11,801,252.76		205,516,981.00
Household Meter Transformation Project in Old Urban Area	老城區戶表改造	11,399,744.95		579,804.30		10,819,940.65
Others in aggregate	其他匯總	9,404,585.92	1,305,183.70	1,512,178.02		9,197,591.60
Total	合計	238,122,564.63	1,305,183.70	13,893,235.08		225,534,513.25

18. Deferred tax assets and deferred tax liabilities

18. 遞延所得稅資產和遞延所得稅負債

(1) Deferred tax assets before offsetting

(1) 未經抵銷的遞延所得稅資產

Items	項目	Closing balance 期末餘額		Opening balance 期初餘額	
		Deductible temporary difference 可抵扣暫時性差異	Deferred tax assets 遞延所得稅資產	Deductible temporary difference 可抵扣暫時性差異	Deferred tax assets 遞延所得稅資產
Provision for bad debts	壞賬準備	55,161,337.15	7,803,376.90	45,960,771.61	6,801,767.00
Provision for impairment of assets	資產減值準備	3,087.75	77.19	3,087.75	77.19
Deductible losses	可抵扣虧損				
Changes in fair value of investments in other equity instruments	其他權益工具投資公允價值變動	78,747.93	11,812.19	78,747.93	11,812.19
Total	合計	55,243,172.83	7,815,266.28	46,042,607.29	6,813,656.38

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

18. Deferred tax assets and deferred tax liabilities (Continued)

18. 遞延所得稅資產和遞延所得稅負債(續)

(2) Deferred tax liabilities before offsetting

(2) 未經抵銷的遞延所得稅負債

Items	項目	Closing balance		Opening balance	
		Taxable temporary difference	Deferred tax liabilities	Taxable difference	Deferred tax liabilities
		應納稅暫時性差異	遞延所得稅負債	應納稅暫時性差異	遞延所得稅負債
Adjustment to the carrying value of the fair value of consolidation not under common control	非同一控制下合併公允價值對賬面價值的調整	38,339,847.80	5,750,977.17	39,452,975.00	5,917,946.25
Changes in fair value of investments in other equity instruments	其他權益工具投資公允價值變動				
Total	合計	38,339,847.80	5,750,977.17	39,452,975.00	5,917,946.25

(3) Deferred income tax assets or liabilities stated at net amount after offsetting: None.

(3) 以抵銷後淨額列示的遞延所得稅資產或負債：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

18. Deferred tax assets and deferred tax liabilities (Continued)

18. 遞延所得稅資產和遞延所得稅負債(續)

(4) Breakdown of unrecognized deferred tax assets

(4) 未確認遞延所得稅資產明細

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Deductible tax loss	可抵扣虧損	22,953,207.09	3,067,989.13

(5) The deductible tax losses for unrecognized deferred tax assets will expire in following timeframe

(5) 未確認遞延所得稅資產的可抵扣虧損將於以下年度到期

Year	年份	Closing balance 期末金額	Opening balance 期初金額
2023	2023		
2024	2024		
2025	2025	931,856.32	2,378,163.67
2026	2026	538,897.47	689,825.46
2027	2027	21,482,453.30	
Total	合計	22,953,207.09	3,067,989.13

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

19. Other non-current assets

19. 其他非流動資產

Items	項目	Closing balance			Opening balance		
		Book balance	impairment	Book value	Book balance	impairment	Book value
		賬面餘額	減值準備	賬面價值	賬面餘額	減值準備	賬面價值
Prepaid construction and equipment costs	預付工程、設備款	23,802,464.67		23,802,464.67	23,984,749.47		23,984,749.47
Hejiang Zhangwan Project	合江張灣項目	23,238,610.17		23,238,610.17	23,199,335.65		23,199,335.65
Total	合計	47,041,074.84		47,041,074.84	47,184,085.12		47,184,085.12

Note 1: Prepaid construction and equipment costs represent the upfront investment costs paid by Xingjia Environmental in respect of the Leshan City Shizhong District Wastewater PPP Project. On 28 October 2021, the Housing and Urban-Rural Development Bureau of Shizhong District of Leshan City released the Document Le Zhong Zhu Jian [2021] No.126 as agreed under Clause (1) of Article 13.6.1 and Article 16.4.3 to the Contract of the Leshan City Shizhong District Wastewater Treatment and Wastewater Pipeline Network Construction PPP Project entered into among the Company, China Construction First Bureau (Group) Co., Ltd. (中國建築一局(集團)有限公司) and the Housing and Urban-Rural Development Bureau of Shizhong District of Leshan City, to notify the Company that the Leshan City Shizhong District Wastewater Treatment Facility and Wastewater Pipeline Network Construction Project has been terminated due to force majeure. At present, the project has been suspended. The Company and the Housing and Urban-Rural Development Bureau of Shizhong District of Leshan City have not yet settled the project. Accordingly, the Company presents the relevant assets under other non-current assets.

Note 2: Xinglu Wastewater, a subsidiary of the Company, intends to use the assets of the Hejiang Zhangwan Project for an in-kind contribution to increase its capital in Xinghe Water Governance. At present, the capital injection to Xinghe Water Governance has not been completed. Accordingly, the relevant asset is presented under other non-current assets.

註1：預付的工程、設備款是興嘉環保就樂山市市中區污水PPP項目的前期投入款。2021年10月28日，樂山市市中區住房和城鄉建設局根據本公司與中國建築一局(集團)有限公司與樂山市市中區住建局三方簽訂的《樂山市市中區污水處理及污水管網建設PPP項目合同》第13.6.1條第(1)款、第16.4.3條之約定，發佈了樂中住建[2021]126號文件，通知本公司樂山市市中區污水處理設施及污水管網建設項目受不可抗力影響而終止，目前該項目已停工，本公司與樂山市市中區住建局尚未進行項目的結算，故本公司將該部分資產按其他非流動資產列報。

註2：本公司之子公司興瀘污水擬以合江張灣項目資產作為實物出資、增資興合水環境，目前暫未對興合水環境完成注資，故將該資產作為其他非流動資產列報。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

20. Short-term borrowings

20. 短期借款

(1) Categories of short-term borrowings

(1) 短期借款分類

Categories of borrowings	借款類別	Closing balance 期末餘額	Opening balance 期初餘額
Pledged borrowings	質押借款		
Secured borrowings	抵押借款		
Guaranteed borrowings	保證借款		
Credit borrowings	信用借款	180,000,000.00	239,000,000.00
Interest payable on borrowings	借款應付利息	112,222.22	282,822.21
Total	合計	180,112,222.22	239,282,822.21

Note: The Group's borrowing rates for the above borrowings at the end of the period ranged from 3.1% to 3.9% per annum.

註：本集團上述借款的期末借款年利率為3.1%至3.9%。

(2) Outstanding short-term due as at the end of the period: None.

(2) 已逾期未償還的短期借款：無。

21. Accounts payable

21. 應付賬款

(1) Presentation of accounts payable

(1) 應付賬款列示

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Construction costs	工程款	323,852,870.15	496,846,750.70
Material and equipment costs	材料設備款	36,945,090.78	38,469,512.10
Others	其他	7,723,282.56	4,520,525.08
Total	合計	368,521,243.49	539,836,787.88

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

21. Accounts payable (Continued)

21. 應付賬款(續)

(2) Accounts payable presented by ageing

(2) 應付賬款按賬齡列示

Ageing	賬齡	Closing balance 期末餘額	Opening balance 期初餘額
Within 1 year (inclusive)	1年以內(含1年)	57,500,439.99	327,982,283.81
1 to 2 years	1-2年	132,510,417.09	38,682,173.95
2 to 3 years	2-3年	21,411,008.15	127,030,455.09
3 to 4 years	3-4年	115,990,732.40	21,754,232.81
4 to 5 years	4-5年	16,911,074.16	19,003,782.51
Over 5 years	5年以上	24,197,571.70	5,383,859.71
Total	合計	368,521,243.49	539,836,787.88

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

21. Accounts payable (Continued)

21. 應付賬款(續)

(3) Significant accounts payable aged over 1 year

(3) 賬齡超過1年的重要應付賬款

Name of entity	單位名稱	Closing balance	Of which: over 1 year	Reason for
				unsettlement or carrying forward
		期末餘額	其中: 1年以上	未償還或結轉的原因
Sichuan Huayuan Construction Engineering Co., Ltd.* (四川華遠建設工程有限公司)	四川華遠建設工程有限公司	60,000,000.00	60,000,000.00	Unsettled project 工程未結算
Sichuan Zhongrong Investment and Construction Industry Co., Ltd.* (四川中蓉投建實業有限公司)	四川中蓉投建實業有限公司	27,073,702.73	27,073,702.73	Unsettled project 工程未結算
China Chemical Engineering Seventh Construction Company Limited* (中國化學工程第七建設有限公司)	中國化學工程第七建設有限公司	24,878,560.92	24,878,560.92	Unsettled project 工程未結算
China Seven Construction Group Hua Hua Trading Co., Ltd.* (中七建工集團華貿有限公司)	中七建工集團華貿有限公司	12,196,307.20	8,756,017.85	Unsettled project 工程未結算
Unified Land Collection and Reserve Centre of Lu County	瀘縣土地統征和儲備中心	11,207,019.00	11,207,019.00	Unsettled project 工程未結算
Longsheng International Construction Group Co., Ltd.* (隆生國際建設集團有限公司)	隆生國際建設集團有限公司	10,222,232.30	10,222,232.30	Unsettled project 工程未結算
Sichuan Zili Construction Investigation and Design Co., Ltd.* (四川自力建築勘測設計有限公司)	四川自力建築勘測設計有限公司	9,327,843.92	9,327,843.92	Unsettled project 工程未結算
Hongfeng Group (Fujian) Co., Ltd.* (宏峰集團(福建)有限公司)	宏峰集團(福建)有限公司	8,176,743.00	8,176,743.00	Unsettled project 工程未結算
China MCC 5 Group Co., Ltd.* (中國五冶集團有限公司)	中國五冶集團有限公司	6,404,378.15	6,404,378.15	Unsettled project 工程未結算
Total	合計	169,486,787.22	166,046,497.87	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

22. Contract liability

22. 合同負債

(1) Particulars of contract liability

(1) 合同負債情況

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Water supply project	供水項目	85,231,121.16	75,704,309.39
Engineering construction project	工程建設項目	163,230,097.93	118,324,544.15
Total	合計	248,461,219.09	194,028,853.54

23. Compensations payable to employees

23. 應付職工薪酬

(1) Categories of compensations payable to employees

(1) 應付職工薪酬分類

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加	Decrease for the period 本期減少	Closing balance 期末餘額
Short-term compensations	短期薪酬	46,635,568.11	83,513,016.82	91,488,684.03	38,659,900.90
Post-employment benefits – defined contribution plans	離職後福利—設定提存計劃	695,812.87	9,012,203.84	8,944,367.94	763,648.77
Termination benefits	辭退福利				
Other benefits due within 1 year	一年內到期的其他福利				
Total	合計	47,331,380.98	92,525,220.66	100,433,051.97	39,423,549.67

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

23. Compensations payable to employees (Continued)

23. 應付職工薪酬(續)

(2) Short-term compensations

(2) 短期薪酬

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加	Decrease for the period 本期減少	Closing balance 期末餘額
Wages and salaries, bonuses, allowances and subsidies	工資、獎金、津貼和補貼	45,272,198.57	68,545,103.87	76,474,160.57	37,343,141.87
Staff welfare	職工福利費		2,564,638.35	2,564,638.35	
Social insurance	社會保險費	27,240.23	4,678,391.81	4,673,368.73	32,263.31
Including: Medical insurance	其中：醫療保險費	26,286.91	4,185,843.31	4,180,820.28	31,309.94
Work-related injury insurance	工傷保險費	416.95	218,657.62	218,657.57	417.00
Maternity insurance	生育保險費	536.37	112,564.43	112,564.43	536.37
Other insurances	其他保險		161,326.45	161,326.45	
Housing provident funds	住房公積金	119,919.92	6,259,342.04	6,315,415.04	63,846.92
Labour union funds and employee education funds	工會經費和職工教育經費	1,216,209.39	1,465,750.75	1,461,101.34	1,220,858.80
Short-term paid absence	短期帶薪缺勤				
Short-term profit sharing scheme	短期利潤分享計劃				
Total	合計	46,635,568.11	83,513,226.82	91,488,684.03	38,660,110.90

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

23. Compensations payable to employees (Continued)

23. 應付職工薪酬(續)

(3) Defined contribution plans

(3) 設定提存計劃

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加	Decrease for the period 本期減少	Closing balance 期末餘額
Basic pension insurance	基本養老保險	663,410.95	8,685,507.31	8,617,671.43	731,246.83
Unemployment insurance	失業保險費劃	32,401.92	326,696.53	326,696.51	32,401.94
Corporate pension payment	企業年金繳費				
Total	合計	695,812.87	9,012,203.84	8,944,367.94	763,648.77

24. Taxes payable

24. 應交稅費

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Enterprise income tax	企業所得稅	10,755,585.34	12,196,170.68
Value-added tax	增值稅	3,779,584.67	8,675,770.78
Water resource tax	水資源稅	3,941,065.48	4,513,247.13
City maintenance and construction tax	城市維護建設稅	177,894.86	477,491.63
Educational surcharges	教育費附加	82,564.23	217,949.69
Local educational surcharges	地方教育費附加	55,497.61	145,859.55
Individual income tax	個人所得稅	48,112.44	100,919.09
Residual benefits	殘保金	74,300.00	74,300.00
Stamp tax	印花稅	7,928.70	453,463.70
Real estate tax	房產稅	2,629.49	
Deed tax	契稅	33.08	
Total	合計	18,925,195.90	26,855,172.25

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

25. Other payables

25. 其他應付款

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Interest payable	應付利息		
Dividend payable	應付股利	42,985,500.00	
Other payables	其他應付款	228,832,584.98	179,435,483.30
Total	合計	271,818,084.98	179,435,483.30

25.1 Interest payable: None.

25.1 應付利息：無。

25.2 Dividend payable

25.2 應付股利

Nature of amount	款項性質	Closing balance 期末餘額	Opening balance 期初餘額
Dividends payable on ordinary shares	應付普通股股利	42,985,500.00	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

25. Other payables (Continued)

25. 其他應付款(續)

25.3 Other payables

25.3 其他應付款

(1) Other payables by nature

(1) 其他應付款按款項性質分類

Items	款項性質	Closing balance 期末餘額	Opening balance 期初餘額
Deposit and margin	押金、保證金	108,308,553.04	99,191,344.11
Amounts paid from or to governmental institutions	政府機構往來款	69,753,603.21	35,710,496.83
Amounts collected or paid on behalf of others	代收代付款項	31,536,358.05	25,491,514.84
Consideration for land acquisition	土地收購款	4,219,634.05	5,419,634.05
Borrowings	借款	2,050,000.00	2,050,000.00
Withholding payment	代扣代繳款	1,605,910.57	1,298,816.70
Others	其他	11,358,526.06	10,273,676.77
Total	合計	228,832,584.98	179,435,483.30

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

25. Other payables (Continued)

25. 其他應付款(續)

25.3 Other payables (Continued)

25.3 其他應付款(續)

(2) Significant other payables with ageing of over 1 year

(2) 賬齡超過1年的重要其他應付款

Name of entity	單位名稱	Closing balance	Of which: over 1 year	Reason for
				unsettlement or carrying forward
		期末餘額	其中: 1年以上	未償還或結轉的原因
Water Resources Bureau of Weiyuan County	威遠縣水務局	11,660,374.23	11,660,374.23	Not yet settled 尚未結算
Hep Jiang County Comprehensive Administration and Law Enforcement Bureau	合江縣綜合行政執法局	52,777,710.25	17,830,462.64	Funds from the government earmarked for special projects 政府專項撥付資金
Gulin County State-owned Assets Management Co., Ltd.	古蘭縣國有資產經營有限公司	2,316,246.60	2,316,246.60	Final payment for land acquisition in Gulin 古蘭土地收購尾款
China Huaxi Engineering Design and Construction Co., Ltd.	中國華西工程設計建設有限公司	2,328,004.20	2,328,004.20	Performance bond 履約保證金
Hunan Weiming Energy Technology Co., Ltd.	湖南威銘能源科技有限公司	2,200,000.00	2,200,000.00	Performance bond 履約保證金
Shanghai Huiye Machinery Technology Co., Ltd.	上海匯業機械科技有限公司	1,797,635.16	1,536,295.16	Collateral 質保金
Weiyuan Agricultural Bank Development Bank	威遠農行發展銀行	1,380,000.00	1,380,000.00	General transactions 一般往來
Luzhou Naxi District Guoxing Wastewater Treatment Co., Ltd.	瀘州市納溪區國興污水處理有限公司	1,274,734.32	1,274,734.32	Final payment for land acquisition 土地收購尾款
Total	合計	75,734,704.76	40,526,117.15	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

26. Non-current liabilities due within one year

26. 一年內到期的非流動負債

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Long-term borrowings due within one year	一年內到期的長期借款	164,852,618.98	156,695,993.85
Bonds payable due within one year	一年內到期的應付債券	208,660,931.42	721,468,263.50
Long-term payables due within one year	一年內到期的長期應付款	29,915,678.47	40,753,553.21
Lease liabilities due within one year	一年內到期的租賃負債	222,774.18	352,549.40
Special government bonds due within one year	一年內到期的政府專項債券	19,106,463.28	8,114,460.90
Total	合計	422,758,466.33	927,384,820.86

27. Other current liabilities

27. 其他流動負債

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Output value-added tax to be recognised	待轉銷項稅	2,681,836.73	1,968,400.84

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

28. Long-term borrowings

28. 長期借款

(1) Classification of long-term borrowings

(1) 長期借款分類

Types of borrowings	借款類別	Closing balance 期末餘額	Opening balance 期初餘額
Pledged borrowings	質押借款	338,858,952.68	351,030,626.16
Secured borrowings	抵押借款		
Guaranteed borrowings	保證借款	967,494,023.79	959,625,738.58
Credit borrowings	信用借款	520,300,000.00	80,000,000.00
Total	合計	1,826,652,976.47	1,390,656,364.74

(2) The principal amount of the above borrowings is repayable as follows

(2) 上述借款的本金須於以下期間償還

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Within 1 year	一年以內	164,852,618.98	154,925,502.76
1 year after balance sheet date, but no more than 2 years	資產負債表日後超過一年，但不超過兩年	479,046,708.16	161,004,377.76
2 years after balance sheet date, but no more than 5 years	資產負債表日後超過兩年，但不超過五年	589,765,322.48	450,633,128.28
5 years after balance sheet date	資產負債表日後超過五年	757,840,945.83	779,018,858.70
Less: Borrowings due within 1 year presented in current liabilities	減：流動負債項下所示一年內到期的借款	164,852,618.98	154,925,502.76
Net long-term borrowings	長期借款淨額	1,826,652,976.47	1,390,656,364.74

Note 1: The interest rate range for the Group's long-term borrowings at the end of the period was 1.2% to 5.78%.

註1：本集團期末長期借款的利率區間為1.2%至5.78%。

Note 2: For details of the Group's mortgage and pledge borrowings at the end of the period, please refer to Note 6. 55.

註2：本集團期末抵押、質押借款信息詳見附註六、55。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

29. Bonds payable

29. 應付債券

(1) Classification of bonds payable

(1) 應付債券分類

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
19 Lu Water 01	19瀘水01	103,534,884.13	

(2) Changes in bonds payable (excluding financial instruments such as preference shares and perpetual bonds classified as financial liabilities)

(2) 應付債券的增減變動(不包括劃分為金融負債的優先股、永續債等其他金融工具)

Name of bonds	Par value	Date of issue	Term of bonds	Issue size	Opening balance	Reclassified to non-current liabilities due within one year at the beginning of the period	Issue size for the period	Provision for interest at par value	Amortisation of premium or discount	Repayment for the period	Reclassified to non-current liabilities due within one year	Closing balance
債券名稱	面值總額	發行日期	債券期限	發行金額	期初餘額	非流動負債	本期發行	按面值計提利息	溢折價攤銷	本期償還	重分類至1年內到期的非流動負債	期末餘額
19 Lu Water 01	500,000,000.00	2019.4.26	5 years	500,000,000.00	498,778,317.87			10,135,449.32	256,566.26	405,635,449.32		103,534,884.13
19瀘水01	500,000,000.00	2019.4.26	5年	500,000,000.00	498,778,317.87			10,135,449.32	256,566.26	405,635,449.32		103,534,884.13

Note 1: On 26 April 2019, the Company issued Bond 19 Lu Water 01 in the amount of RMB500 million at a coupon rate of 5.99% for a term of 5 years, with an option for the issuer to adjust the coupon rate and an option for the investor to sell back at the end of the third year. On 24 March 2022, the Company issued an announcement on the reduction of the coupon rate of the Bond 19 Lu Water 01. The announcement decided to reduce the coupon rate of the Bond 19 Lu Water 01 from 5.99% to 3.7% from 26 April 2022 to the bond maturity date. The investor exercised the option to sell back of RMB 395.5 million. The remaining bond amount of RMB 104.5 million for Bond 19 Lu Water 01 will be extended to 26 April 2024.

註1：本公司於2019年4月26日發行19瀘水01債券，發行規模為人民幣5億元，發行期限為5年，票面利率為5.99%，附第3年末發行人調整票面利率選擇權和投資人回售選擇權，本公司於2022年3月24日發佈19瀘水01債券的票面利率下調公告，公告決定將19瀘水01債券票面利率自2022年4月26日起至債券到期日由5.99%下調至3.7%，投資人行使回售選擇權人民幣3.955億元，19瀘水01債券剩餘債券金額為人民幣1.045億元將延續至2024年4月26日到期。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

30. Lease liabilities

30. 租賃負債

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Operating lease	經營租賃	46,385.85	1,297,709.43

31. Long-term payables

31. 長期應付款

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額
Long-term payables	長期應付款	717,959,628.24	554,776,456.47
Special payables	專項應付款	30,515,558.09	30,515,558.09
Total	合計	748,475,186.33	585,292,014.56

31.1 Long-term payables

31.1 長期應付款

Nature of amount	款項性質	Closing balance 期末餘額	Opening balance 期初餘額
Payments for finance leases under sale and leaseback	售後回租的融資租賃款	38,938,484.55	63,073,867.32
Special government bonds	政府專項債	710,000,000.00	535,000,000.00
Borrowings from the Finance Department	財政廳借款	500,000.00	500,000.00
Less: unrecognized finance costs	減：未確認融資費用	1,563,177.84	3,043,857.64
Including: Payments for finance leases under sale and leaseback	其中：售後回租的融資租賃款	1,563,177.84	3,043,857.64
Less: Non-current liabilities classified as due within one year	減：劃分為一年內到期的非流動負債	29,915,678.47	40,753,553.21
Including: Payments for finance leases under sale and leaseback	其中：售後回租的融資租賃款	29,915,678.47	40,753,553.21
Total	合計	717,959,628.24	554,776,456.47

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

31. Long-term payables (Continued)

31. 長期應付款(續)

31.2 Special payables

31.2 專項應付款

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加	Decrease for the period 本期減少	Closing balance 期末餘額	Reason for occurrence 形成原因
Grants from the Ecological Environment Bureau of Luzhou City	瀘州市生態環境局補助資金	343,648.36			343,648.36	Nature of the funds is not yet clear 尚未明確資金款項性質
Finance Bureau of Luzhou City	瀘州市財政局	30,171,909.73			30,171,909.73	
Total	合計	30,515,558.09			30,515,558.09	

32. Provisions

32. 預計負債

Items	項目	Closing balance 期末餘額	Opening balance 期初餘額	Reason for occurrence 形成原因
Expenditure on renewal of wastewater treatment facilities and tap water production facilities	污水處理設施、自來水生產設施更新支出	4,670,670.85	4,451,887.98	Note 1 註1

Note 1: Expenditure on the subsequent major repairment, renewal and transformation of projects such as the BOT project represents the expenditure expected to be incurred under the franchise agreement for maintaining the relevant infrastructure in a certain state of use prior to its transfer to the contract grantor. Based on the expected future cash expenditure on the renewal of equipment during the franchise period, the Group chooses an appropriate discount rate to calculate the present value of its cash flows and recognizes the estimated liability on a period-by-period basis.

註1: BOT等項目後續大修更新改造支出是按照特許經營權協議,對於為使有關基礎設施在移交給合同授予方之前保持一定的使用狀態,預計將發生的支出。本集團根據預計特許經營期內設備更新支出的未來現金開支,選擇適當的折現率計算其現金流量的現值,逐期確認預計負債。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income

33. 遞延收益

(1) Classification of deferred income

(1) 遞延收益分類

Items	項目	Opening balance	Increase for the period	Decrease for the period	Closing balance
		期初餘額	本期增加	本期減少	期末餘額
Government grants	政府補助	268,555,468.11	1,829,808.69	13,502,074.07	256,883,202.73

(2) Government grants

(2) 政府補助項目

Government grants	Opening balance	New grants received during the period	Amount included in non-operating income during the period	Amount included in other income during the period	Amount of current period elimination of costs and expenses	Other changes	Closing balance	Related to assets/revenue	Remarks
Grants for the "One Household, One Meter" Transformation Project in major urban area of Luzhou City (Phase I)	130,390,940.19			7,080,751.64			123,310,188.55	Related to assets	Note 1
瀘州市主城區「一戶一表」改造工程(一期)補助								與資產相關	註1
Government grants for upgrading and expanding the capacity of Yaerdang	29,056,533.20			1,941,520.02			27,115,013.18	Related to assets	Note 2
鴨兒凼提升擴容政府補助								與資產相關	註2
Grants for the construction of Erdaoxi Wastewater Treatment Plant	22,158,107.91			937,576.68			21,220,531.23	Related to assets	Note 3
二道溪污水處理廠建設資金補助								與資產相關	註3
Grants for the construction of Erdaoxi Project (Phase III)	20,631,936.76			645,031.62			19,986,905.14	Related to assets	Note 4
二道溪二期項目建設資金補助								與資產相關	註4
Grants for external pipeline networks of Yaerdang Wastewater Treatment Plant	13,533,381.46			688,138.02			12,845,243.44	Related to assets	Note 5
鴨兒凼污水處理廠廠外管網補助								與資產相關	註5
Grants for the construction of Erdaoxi Project (Phase II)	12,128,717.87			925,185.36			11,203,532.51	Related to assets	Note 6
二道溪二期項目建設資金補助								與資產相關	註6

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

	Opening balance	New grants received during the period	Amount	Amount	Amount of	Other changes	Closing balance	Related to assets/ revenue 與資產相關/ 與收益相關	Remarks
			included in non-operating income during the period	included in other income during the period	elimination of costs and expenses				
政府補助項目	期初餘額	本期新增補助金額	本期計入營業外收入金額	本期計入其他收益金額	本期沖減成本費用金額	其他變動	期末餘額		備註
Grants from the central government for the construction of Naxi Project (Phase III)	10,000,000.00						10,000,000.00	Related to assets	Note 7
納溪三期中央資金補助								與資產相關	註7
Grants for internal technological transformation of Yaerdang Wastewater Treatment Plant	9,295,480.54			237,662.58			9,057,817.96	Related to assets	Note 8
鴨兒凼污水處理廠廠內技改補助								與資產相關	註8
Construction costs of transformation of pipeline networks of urban water supply	8,199,488.57	1,829,808.69		517,563.07			9,511,734.19	Related to assets	Note 9
城市供水管網改造工程款								與資產相關	註9
Compensation for the demolition, relocation and redevelopment of Shawan Water Tank	5,085,349.92			195,590.38			4,889,759.54	Related to assets	Note 10
沙灣水池拆遷重建補償款								與資產相關	註10
Grants for the construction of water supply facilities in poor counties and counties with severe water shortage	4,000,000.00			200,000.00			3,800,000.00	Related to assets	Note 11
貧困縣及嚴重缺水縣城供水設施建設補助								與資產相關	註11
Grants for land premiums of Xicao Water Plant	2,800,000.00			87,500.00			2,712,500.00	Related to assets	Note 12
荇草水廠土地補助								與資產相關	註12
Compensation for the occupation and relocation of certain water supply assets in the Zhangwan Industrial Park	1,275,531.69			45,554.70			1,229,976.99	Related to assets	Note 13
張灣工業園區部分給水管資產佔用搬遷補償								與資產相關	註13
Total 合計	268,555,468.11	1,829,808.69		13,502,074.07			256,883,202.73		

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 1: According to the Notice of the Office of the People's Government of Luzhou City on the Issuance of the Implementation Plan for the Transformation of Household Meters for Tap Water Supply in Major Urban Area of Luzhou City (Lu Shi Fu Ban Fa [2019] No. 14) and the Approval from the Development and Reform Commission of Luzhou City for the Feasibility Study Report of the Transformation Project of Household Meters for Tap Water Supply in Major Urban Area of Luzhou City (Lu Shi Fa Gai Xing Shen [2020] No. 59), in order to improve the standard of water supply management in the urban area of Luzhou City, the Company has implemented the "One Household, One Meter" Transformation Project for approximately 20,800 households in urban area in five years from 2019 onwards, with 40% of the transformation cost borne by the Company and 60% of the transformation cost subsidized by the urban financial grants;

註1：根據瀘州市人民政府辦公室《關於印發〈瀘州市主城區自來水戶表改造實施方案〉的通知》(瀘市府辦發〔2019〕14號)、瀘州市發展和改革委員會《關於瀘州市主城區自來水戶表改造工程可行性研究報告的批覆》(瀘市發改行審〔2020〕59號)，為提高瀘州市城區供水管理水平，從2019年起分五年對城區約20.08萬戶居民實施「一戶一表」改造工程，改造費用本公司承擔40%、市區財政補貼60%；

Note 2: According to the Notice of the Development and Reform Commission of Luzhou City on the Transfer of the 2017 Central Budgetary Investment Plan for the Prevention and Control of Water Pollution in Key River Basins (Lu Shi Fa Gai Kui Hua [2017] No. 195), Xinglu Wastewater successively received grants of RMB42 million from the Finance Bureau of Luzhou City for upgrading and expanding the capacity of Yaerdang during the period from 2017 to 2018, and Xinglu Wastewater has amortized the government grants over the estimated useful life of the assets of the project to other income;

註2：根據瀘州市發展和改革委員會《關於轉下達重點流域水污染防治2017年中央預算內投資計劃的通知》(瀘市發改規劃〔2017〕195號)，興瀘污水於2017至2018年期間，陸續收到瀘州市財政局撥付的鴨兒凼提升擴容補助款4200萬元，興瀘污水按照該項目資產預計使用期限攤銷至其他收益；

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 3: According to the Notice of the Housing and Urban-Rural Planning and Construction Bureau of Luzhou City on the Issuance of the 2012 Budget of Special Funds for Supporting Pipeline Network of Urban Wastewater Treatment Facilities (Lu Shi Cai Zong [2012] No. 115), the Notice of the Development and Reform Commission of Sichuan Province on the Transfer of 2009 New Central Budgetary Investment Plan for Urban Wastewater and Garbage Treatment Facility Projects (Chuan Fa Gai Tou Zi [2009] No. 180), and the Notice of the Finance Bureau of Luzhou City on the Issuance of the 2009 Budget (Funding) for the Construction of Urban Wastewater and Garbage Treatment Facilities with Expanded Domestic Needs for State Bond Investment (Chuan Shi Cai Tou [2009] No. 54), and the Notice of the Finance Bureau of Luzhou City on the Issuance of the 2010 Central Budgetary Infrastructure Expenditure and Budget (Funding) for Urban Wastewater and Garbage Treatment Facilities (Batch I) (Chuan Shi Cai Tou [2010] No. 34), Xinglu Wastewater successively received grants of RMB48.62 million from the Finance Bureau of Luzhou City for the construction of Erdaoxi Wastewater Treatment Plant during the period from 2009 to 2012, and Xinglu Wastewater has amortized the government grants over the estimated useful life of the assets of the project to other income;

註3：根據瀘州市住房和城鄉規劃建設局《關於下達2012年城鎮污水處理設施配套管網專項資金預算的通知》(瀘市財綜[2012]115號)、四川省發展和改革委員會《關於轉下達城鎮污水垃圾處理設施項目2009年新增中央預算內投資計劃的通知》(川發改投資[2009]180號)、瀘州市財政局《關於下達2009年城鎮污水垃圾處理設施項目建設擴大內需國債投資預算(撥款)的通知》(川市財投[2009]54號)、瀘州市財政局《關於下達2010年城鎮污水垃圾處理設施(第一批)中央預算內基建支出、預算(撥款)的通知》(川市財投[2010]34號),興瀘污水於2009年至2012年期間,陸續收到瀘州市財政局撥付的二道溪污水處理廠建設資金補助人民幣4,862.00萬元,興瀘污水按照該項目資產預計使用期限攤攤至其他收益;

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 4: According to the Notice of the Finance Department of Sichuan Province on the Issuance of the 2018 Budget of Special Funds for Projects under the Three-Year Promotion Plan for the Construction of Urban Wastewater and Township Garbage Treatment Facilities (Chuan Cai Tou [2018] No. 6), the Notice of the Finance Bureau of Luzhou City on the Issuance of the 2018 Provincial Budget of Special Funds for Projects under the Three-Year Promotion Plan for the Construction of Urban Wastewater and Township Garbage Treatment Facilities (Lu Shi Cai Zong [2018] No. 28), and the Notice of the Finance Department of Sichuan Province on the Issuance of the 2020 Budget of the Second Batch of Provincial Special Funds for Township Construction and Development (Chuan Cai Jian [2020] No. 191), Xinglu Wastewater successively received grants of RMB22.21 million from the Urban Management and Administrative Laws Enforcement Bureau of Luzhou City for the construction of Erdaoxi Wastewater Treatment Project (Phase III) during the period from 2018 to 2020, and Xinglu Wastewater has amortized the government grants over the estimated useful life of the assets of the project to other income;

註4：根據四川省財政廳《關於下達2018年城鎮污水城鄉垃圾處理設施建設三年推進方案項目專項資金預算的通知》(川財投[2018]6號)、瀘州市財政局《關於下達省級2018年城鎮污水城鄉垃圾處理設施建設三年推進方案項目專項資金預算的通知》(瀘市財綜[2018]28號)、四川省財政廳《關於下達2020年第二批省級城鄉建設發展專項資金預算的通知》(川財建[2020]191號)，興瀘污水於2018年至2020年期間，陸續收到瀘州市城市管理和行政執法局撥付的二道溪三期污水處理項目建設資金補助人民幣2,221.00萬元，興瀘污水按該項目資產預計使用期限攤銷至其他收益：

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 5: According to the Notice of the Finance Bureau of Luzhou City on the Issuance of the Grant of Special Funds for the Technological Transformation Project for External Sewage Interception Pipelines of Yaerdang Wastewater Treatment Plant issued by the Finance Bureau of Luzhou City in 2010, Xinglu Wastewater received the special grant of RMB2,752.55 from the Finance Bureau of Luzhou City for the technological transformation project for external sewage interception pipelines of Yaerdang Wastewater Treatment Plant in July 2011, and Xinglu Wastewater has amortized the government grants over the estimated useful life of the assets of the project to other income;

註5：根據瀘州市財政局2010年發佈的《瀘州市財政局關於下達鴨兒凼污水處理廠廠外截污干管技改工程專項補助資金的通知》，興瀘污水於2011年7月收到瀘州市財政局撥付的鴨兒凼污水處理廠廠外截污干管技改工程專項補助款人民幣2,752.55元，興瀘污水按照該項目資產預計使用期限攤銷至其他收益；

Note 6: According to the Notice on the Issuance of the 2013 Central Infrastructure Investment Budget (Funding) for the Project of Prevention and Control of Water Pollution in Key River Basins issued by the Finance Bureau of Luzhou City (Lu Shi Cai Tou [2013] No. 76), Xinglu Wastewater successively received grants of RMB22.80 million from the Finance Bureau of Luzhou City for the construction of Erdaoxi Wastewater Treatment Plant (Phase II) and the Supporting Pipeline Network during the period from 2014 to 2016, and Xinglu Wastewater has amortized the government grants over the estimated useful life of the assets of the project to other income;

註6：根據瀘州市財政局發佈的《關於下達2013年重點流域水污染治理項目中央基建投資預算(撥款)的通知》(瀘市財投[2013]76號)，興瀘污水於2014年至2016年期間，陸續收到瀘州市財政局撥付的二道溪污水處理廠二期工程及配套管網建設資金補助人民幣2,280.00萬元，興瀘污水按照該項目資產預計使用期限攤銷至其他收益；

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 7: According to the Notice on the Issuance of the 2021 Budget of the Second Batch of Provincial Special Funds for Township Construction and Development issued by the Finance Department of Sichuan Province and the Housing and Urban-Rural Construction Department of Sichuan Province (Chuan Cai Jian [2021] No. 92), the Request for Instructions on Allocating the 2021 Budget of the Second Batch of Provincial Special Funds for Township Construction and Development issued by the Finance Bureau of Luzhou City, the Housing and Urban-Rural Construction Bureau of Luzhou City and the Urban Management and Administrative Laws Enforcement Bureau of Luzhou City (Lu Shi Cai [2021] No. 112), and the approval for the request from the leaders of the municipal government of Luzhou City, Xinglu Wastewater received the grant of RMB10 million from the Urban Management and Administrative Laws Enforcement Bureau of Luzhou City for the construction of Naxi Wastewater Treatment Plant (Phase III) on 19 November 2021, which has not yet been amortized as the construction of Naxi Wastewater Treatment Plant (Phase III) has not yet been completed;

註7：根據四川省財政廳、四川省住房和城鄉建設廳《關於下達2021年第二批省級城鄉建設發展專項資金預算的通知》(川財建[2021]92號)、瀘州市財政局瀘州市住房和城鄉建設局、瀘州市城市管理行政執法局《關於分配2021年第二批省級城鄉建設發展專項資金預算的請示》(瀘市財[2021]112號)及瀘州市政府領導對該請示的批覆，與瀘污水於2021年11月19日收到瀘州市城市管理行政執法局撥付的納溪污水處理廠三期工程建設補助資金人民幣1,000.00萬元，由於納溪污水處理廠三期工程建設尚未完工，所以尚未進行攤銷；

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 8: According to the Minutes of the Meeting for Considering the Issues Regarding the Rectification and Construction of Sewage Interception Pipelines of Jiangyang Wastewater Treatment Company Within A Time Limit and the Construction of Erdaoxi Wastewater Treatment Plant issued by the Finance Bureau of Luzhou City (Lu Shi Fu Yue [2008] No. 23), Xinglu Wastewater successively received the grants of RMB30.2177 million from the Finance Bureau of Luzhou City for the internal technological transformation of Yaerdang Wastewater Treatment Plant during the period from 2012 to 2013, and Xinglu Wastewater has amortized the government grants over the estimated useful life of the assets of the project to other income;

註8: 根據瀘州市財政局《研究江陽污水處理公司限期整治及截污干管建設和二道溪污水處理廠建設問題會議紀要》(瀘市府閱[2008]23號),興瀘污水於2012至2013年期間,陸續收到瀘州市財政局撥付的鴨兒凼污水處理廠廠內技改補助人民幣3,021.77萬元,興瀘污水按照該項目資產預計使用期限攤銷至其他收益;

Note 9: According to the Approval from the Development and Reform Commission of Sichuan Province for the Feasibility Study Report of the Transformation Project of Urban Water Supply Pipelines in Luzhou City (Chuan Fa Gai Tou Zi [2012] No. 1251), the Company successively received the grants of RMB6.8 million from the Finance Bureau of Luzhou City for the transformation project of urban water supply pipelines in Luzhou City during the period from 2015 to 2016; Lu County Branch successively received the grants of RMB9.3844 million from the Finance Bureau of Luzhou City according to the pipeline transformation agreement entered into with the People's Government of Lu County during the period from 2014 to 30 June 2022; and the Company and Lu County Branch have amortized the government grants over the estimated useful life of the assets of the project to other income;

註9: 根據《四川省發展和改革委員會關於瀘州市城市供水管網改造工程可行性研究報告的批覆》(川發改投資[2012]1251號),本公司於2015年至2016年期間,陸續收到瀘州市財政局撥付的瀘州市城市供水管網改造工程補貼專項資金人民幣680.00萬元;瀘縣分公司根據與瀘縣人民政府簽訂的管網改造合同在2014年至2022年6月30日期間,陸續收到瀘州市財政局補助款人民幣938.44萬元;本公司及瀘縣分公司按照該項目資產預計使用期限攤銷至其他收益;

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 10: Due to the needs for municipal planning of Luzhou City, the houses and land and water supply pipelines of Jiangnan Water in Shaxipian area of Jiangyang District were relocated during the period from 2013 to 2014. According to the Agreement of Monetary Compensation for Urban Housing Demolition and Relocation entered into between Jiangnan Water and the Command Department for the Land Collection and Demolition and Relocation of the Shaxipian Area of Jiangyang District of Luzhou City on 22 February 2013, the Tap Water Pipeline Relocation Agreement entered into between Jiangnan Water and the Unified Land Collection and Consolidation Center of Luzhou City on 8 March 2013, the Tap Water Pipeline Route Relocation Agreement entered into between Jiangnan Water and the Unified Land Collection and Consolidation Center of Luzhou City on 25 July 2013, and the Asset Evaluation Report issued by Sichuan Xinxhe Assets Appraisal Co., Ltd. (四川信合資產評估有限責任公司) on 22 February 2014 (Chuan Xin Zi Ping Bao Zi [2013] No. 6002), Jiangnan Water successively received the compensation for relocation of RMB13.8261 million during the period from 2013 to 2014. Jiangnan Water has transferred the grants to deferred income to other income over the estimated useful life of the assets;

註10：由於瀘州市政規劃的需要，2013年至2014年期間對江南水業位於江陽區沙茜片區的房屋土地及供水管道進行了搬遷，根據2013年2月22日江南水業與瀘州市江陽區沙茜片區征地拆遷指揮部簽訂的《城市房屋拆遷貨幣補償協議書》、2013年3月8日與瀘州市土地統征和整理中心簽訂的《自來水管道搬遷協議》、2013年7月25日與瀘州市土地統征和整理中心簽訂的《自來水管道線路搬遷協議》及2014年2月22日四川信合資產評估有限責任公司出具的《資產評估報告》(川信資評報字[2013]第6002號)，江南水業於2013年至2014年期間，陸續收到搬遷補償款共計人民幣1,382.61萬元，江南水業將補助轉入遞延收益，按照資產預計使用期限攤銷至其他收益；

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

33. Deferred income (Continued)

33. 遞延收益(續)

(2) Government grants (Continued)

(2) 政府補助項目(續)

Note 11: According to the Notice on the Issuance of the 2009 Budget (Funding) of Central Budgetary Infrastructure Expenditure for the Construction of Water Supply Facilities in Poor Counties and Counties with Severe Water Shortage with Expanded Domestic Needs issued by the Finance Bureau of Luzhou City on 15 June 2009 (Lu Shi Cai Tou [2009] No. 50), the Company successively received the special grants of RMB8 million from the Finance Bureau of Luzhou City for the construction of water supply facilities in poor counties and counties with severe water shortage, and the Company has amortized the government grants over the estimated useful life of the assets of the project to other income;

註11：根據瀘州市財政局2009年6月15日下達的《關於下達2009年貧困縣及嚴重缺水縣城供水設施建設擴大內需中央預算內基建支出預算(撥款)的通知》(瀘市財投[2009]50號)，本公司於2010至2011年期間，陸續收到瀘州市財政局撥付的貧困縣及嚴重缺水縣城供水設施建設專項資金補助人民幣800.00萬元，本公司按照該項目資產預計使用期限攤銷至其他收益；

Note 12: Xinglu Water received the grants of RMB3.5000 million for land premiums of Xicao Second Water Plant from Luzhou City Xinglu Investment Group Co., Ltd. in June 2014 and Xinglu Water has amortized the government grants over the estimated useful life of the assets of the project and transferred such grants to other income;

註12：興瀘水務於2014年6月收到瀘州市興瀘投資集團有限公司撥付的茜草二水廠征地補助款人民幣350.00萬元，興瀘水務按照該項目資產預計使用期限攤銷，將政府補助款轉至其他收益；

Note 13: According to the Agreement on Relocation of Pipelines for the Construction of the Park Avenue Project entered into between Hejiang Water and Unified Land Collection Service Office of Hejiang County, the pipelines at the avenue of the park in Hejiang will be relocated due to needs for municipal construction, and Hejiang Water received the compensation for the relocation of RMB2.78 million from the Finance Bureau of Hejiang County in February 2015. Hejiang Water has transferred the grants to deferred income and the government grants to other income over the estimated useful life of the assets.

註13：根據合江水業與合江縣統一徵用土地服務辦公室簽訂的《園區大道工程建設桿管線搬遷協議》，因市政建設需要，對合江園區大道的桿管線進行搬遷，合江水業於2015年2月收到合江縣財政局支付的搬遷補償款項人民幣278.00萬元，合江水業將補助轉入遞延收益，按照資產預計使用期限將政府補助款轉至其他收益。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

34. Share capital

34. 股本

Items	項目	Opening balance	Issue of new shares	Change for the period (+,-)			Subtotal	Closing balance
				Bonus issue	Conversion from reserve	Others		
		期初餘額	發行新股	送股	公積金轉股	其他	小計	期末餘額
Total number of shares	股份總數	859,710,000.00					859,710,000.00	

35. Capital reserve

35. 資本公積

Items	項目	Opening balance	Increase for the period	Decrease for the period	Closing balance
Share premium	股本溢價	418,174,747.31			418,174,747.31
Other capital reserve	其他資本公積	2,272,467.04			2,272,467.04
Total	合計	420,447,214.35			420,447,214.35

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

36. Other comprehensive income

36. 其他綜合收益

Items	項目	Opening balance	Amount before income tax for the period	Less: profit or loss in current period	Amount incurred in the period			Less: income tax expense	Attributable to parent after tax	Attributable to minority interest after tax	Closing balance
					Amount included in other comprehensive income in previous period	and transferred in retained earnings in current period	Less: Amount included in other comprehensive income in previous period				
		期初餘額	本期所得稅前發生額	減：收益當期轉入損益	本期發生額	減：前期計入其他綜合收益當期	減：前期計入其他綜合收益當期	減：所得稅費用	稅後歸屬於母公司	稅後歸屬於少數股東	期末餘額
I. Other comprehensive income that cannot be subsequently reclassified into profit or loss	一、以後不能重分類進損益的其他綜合收益	(66,935.74)									(66,935.74)
Including: Changes in re-measurement of defined benefit plans	其中：重新計量設定受益計劃變動額										
Other comprehensive income that cannot be transferred to profit or loss under equity method	權益法下不能轉損益的其他綜合收益										
Changes in fair value of investments in other equity instruments	其他權益工具投資公允價值變動	(66,935.74)									(66,935.74)
Changes in fair value of the enterprise's own credit risk	企業自身信用風險公允價值變動										
Others	其他										
II. Other comprehensive income that will be subsequently reclassified into profit or loss	二、以後將重分類進損益的其他綜合收益										
Total other comprehensive income	其他綜合收益合計	(66,935.74)									(66,935.74)

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

37. Special reserve

37. 專項儲備

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加	Decrease for the period 本期減少	Closing balance 期末餘額
Safe production fee	安全生產經費	17,010,566.37	3,474,092.29	3,492,985.85	16,991,672.81

Note: Pursuant to the requirements of the Guarantee and Management System for Safety and Environmental Protection Contribution of the Company, the safety and environmental protection expenses are provided based on the Company's actual sales revenue in the previous month, withdrawn at a rate of 1.5% on a monthly basis, included in production costs, deposited in a dedicated account and adjusted for tax purposes in accordance with the relevant requirements of tax laws. The remaining balance of production safety costs for the year will be carried forward to the next year. If the safety and environmental protection expenses provided for the current year are insufficient, the excess can be expensed under the normal cost and expense method, with effective from 1 October 2015.

註：根據本公司《安全環保投入保障管理制度》文件規定，安全環保費用以本公司按上月實際銷售收入為計提依據，按照1.5%的標準逐月提取，計入生產成本，專戶存儲，並按照稅法的有關規定進行納稅調整，當年度結餘的安全生產費用結轉下年度使用，當年計提的安全環保費用不足的，超出部分可按正常成本費用渠道列支，自2015年10月1日起執行。

38. Surplus reserve

38. 盈餘公積

Items	項目	Opening balance 期初餘額	Increase for the period 本期增加	Decrease for the period 本期減少	Closing balance 期末餘額
Statutory surplus reserve	法定盈餘公積	63,270,498.50			63,270,498.50
Discretionary surplus reserve	任意盈餘公積	148,392.19			148,392.19
Other	其他	10,837.70			10,837.70
Total	合計	63,429,728.39			63,429,728.39

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

39. Undistributed profits

39. 未分配利潤

Items	項目	January to June 2022 2022年1-6月	2021 2021年度
Balance at the end of the previous period	上期期末金額	1,115,598,107.93	959,029,566.17
Add: Adjustment of undistributed profits as at the beginning of the period	加：期初未分配利潤調整數		(22,839,298.40)
Of which: retrospective adjustments to the new requirements of ASBEs	其中：《企業會計準則》新規定追溯調整		(22,839,298.40)
Changes in accounting policies	會計政策變更		
Correction of significant prior errors	重要前期差錯更正		
Change in scope of common control consolidation	同一控制合併範圍變更		
Other adjustment factors	其他調整因素		
Balance at the beginning of the period	本期期初金額	1,115,598,107.93	936,190,267.77
Add: Net profits attributable to the owners of the parent in current period	加：本期歸屬於母公司股東的淨利潤	121,918,313.95	241,926,358.08
Transfer from other comprehensive income	其他綜合收益轉入		97,539.26
Less: Appropriation of statutory surplus reserve	減：提取法定盈餘公積		11,033,457.18
Appropriation of discretionary surplus reserve	提取任意盈餘公積		
Appropriation of general risk provision	提取一般風險準備		
Dividends payable on ordinary shares	應付普通股股利	42,985,500.00	51,582,600.00
Dividends on ordinary shares transferred to share capital	轉作股本的普通股股利		
Others	其他		
Balance at the end of the period	本期期末金額	1,194,530,921.88	1,115,598,107.93

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

40. Operating revenue and costs

40. 營業收入、營業成本

(1) Particulars operating revenue and operating costs

(1) 營業收入和營業成本情況

Items	項目	Amount for the period		Amount for previous period	
		Revenue	Costs	Revenue	Costs
		收入	成本	收入	成本
Principal operations	主營業務	678,171,576.15	424,124,312.58	638,808,657.45	372,225,746.75
Other operations	其他業務	19,907,702.02	15,776,043.60	31,668,136.35	10,419,918.17
Total	合計	698,079,278.17	439,900,356.18	670,476,793.80	382,645,664.92

(2) Principal operation revenue generated from contracts

(2) 合同產生的收入的情況

Categories of contract	合同分類	Amount
		for the period
		本期發生額
Categories of product:	按商品類型分類	698,079,278.17
Including: Water supply business	其中：供水業務	181,990,776.03
Wastewater Treatment business	污水處理業務	263,903,693.51
Engineering business	工程業務	232,318,994.17
Others	其他	19,865,814.46
By operating regions:	按經營地區分類	698,079,278.17
Including: Within Sichuan Province	其中：四川省內	698,079,278.17
Outside Sichuan Province	四川省外	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

40. Operating revenue and costs (Continued)

40. 營業收入、營業成本(續)

(3) Information relating to performance obligations

(3) 與履約義務相關的信息

A. Water supply business

A、供水業務

For water supply business, water metering is conducted on a monthly basis and water charges are settled on a monthly basis.

自來水銷售業務實行按月抄表、按月結算。

For pipeline and household meter installation business, revenue is recognized upon completion of construction and acceptance inspection; and payment is received in advance or upon acceptance inspection pursuant to the contracts.

管道及戶表安裝業務在工程竣工驗收完成後確認收入；根據合同約定預收或者驗收後收取款項。

B. Wastewater treatment business

B、污水處理業務

For wastewater treatment business, revenue is recognized based on the agreed unit price for treatment and the treatment volume confirmed by both parties for settlement. Wastewater treatment charges are collected from the government on a monthly or quarterly basis.

污水處理業務按照約定的處理單價和雙方確認的結算處理量確認收入。按月或按季向政府收取污水處理費。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

41. Tax and surcharges

41. 稅金及附加

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Water resource tax	水資源稅	7,433,346.59	6,948,231.69
City maintenance and construction tax	城市維護建設稅	764,687.81	1,196,129.18
Educational surcharges	教育費附加	377,163.48	566,056.93
Local educational surcharges	地方教育費附加	251,337.42	377,350.20
Real estate tax	房產稅	1,862,360.09	1,763,585.54
Land use tax	土地使用稅	3,550,018.58	3,064,052.41
Environmental protection tax	環境保護稅	203,457.14	100,098.42
Stamp tax	印花稅	169,438.43	272,335.87
Others	其他	9,354.42	9,224.42
Total	合計	14,621,163.96	14,297,064.66

42. Sales expenses

42. 銷售費用

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Employee compensation	職工薪酬	9,924,045.45	8,887,575.69
Depreciation expenses	折舊費	221,700.28	260,300.79
Amortization expenses	攤銷費	46,361.25	60,848.62
Office expenses	辦公費	158,087.93	336,432.43
Business entertainment expenses	業務招待費	69,605.62	11,946.00
Others	其他	2,039,384.61	1,114,514.64
Total	合計	12,459,185.14	10,671,618.17

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

43. Management expenses

43. 管理費用

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Employee compensation	職工薪酬	36,381,099.06	36,853,796.52
Business entertainment expenses	業務招待費	631,575.49	653,201.82
Traveling expenses	差旅費	168,051.87	355,851.36
Office expenses	辦公費	936,640.96	1,155,179.74
Publicity expenses	宣傳費	541,522.16	604,101.10
Depreciation expenses	折舊費	1,416,676.95	1,224,938.34
Amortization expenses	攤銷費	712,053.80	638,895.20
Intermediary organs fees	中介機構費	1,218,723.45	1,662,724.87
Others	其他	3,629,682.39	2,471,752.58
Total	合計	45,636,026.13	45,620,441.53

44. Financial expenses

44. 財務費用

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Interest expenses	利息費用	71,246,000.53	60,831,919.16
Less: Interest incomes	減: 利息收入	4,699,698.33	4,640,755.08
Add: Exchange loss	加: 匯兌損失	(52,682.27)	13,136.82
Add: Income expenses of lease liabilities	加: 租賃負債利息費用	36,612.35	61,584.69
Add: Other expenses	加: 其他支出	601,793.52	1,045,969.44
Total	合計	67,132,025.80	57,311,855.03

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)

2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

45. Other income

45. 其他收益

		January-June 2022	January-June 2021
		2022年1-6月	2021年1-6月
Sources of other income	產生其他收益的來源		
Refund of value-added tax	增值稅退稅	1,218,758.61	1,768,028.71
Government grants transferred from deferred income	遞延收益轉入的政府補助	13,502,074.07	10,472,865.86
Other government subsidies related to general activities	其他與日常活動相關的政府補貼	31,104,004.33	179,555.38
Total	合計	45,824,837.01	12,420,449.95

(1) Breakdown of government grants:

(1) 政府補助明細

Items	項目	Amount for the period	Amount for previous period	Sources and references	Related to assets/ related to revenue 與資產相關/ 與收益相關
		本期發生額	上期發生額	來源和依據	與收益相關
Total direct credit	直接計入合計	32,322,762.94	1,947,584.09		
Including:	其中:				
VAT refunds on demand	增值稅即征即退稅款	1,218,758.61	1,768,028.71		Related to revenue 與收益相關
Subsidy for Incremental Sludge Disposal Cost Grant	增量污泥處置成本補助款	30,860,000.00		Note 1	Related to revenue 與收益相關
Subsidy for job stability	穩崗補貼	20,351.66			Related to revenue 與收益相關
Other sporadic grants	其他零星補助	223,652.67	179,555.38		Related to revenue 與收益相關
Transfer of deferred income	遞延收益轉入	13,502,074.07	10,472,865.86		
Including:	其中:				
Jiangnan Shawan Land Compensation	江南沙灣土地補償	195,590.38			Related to assets 與資產相關
Subsidy for the renovation project of water supply meters in the main city of Luzhou (Phase I)	瀘州市主城區自來水戶表改造工程(一期)補助	7,080,751.64	3,140,157.33		Related to assets 與資產相關

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

45. Other income (Continued)

45. 其他收益(續)

(1) Breakdown of government grants: (Continued)

(1) 政府補助明細(續)

Items	項目	Amount for the period	Amount for previous period	Sources and references	Related to assets/related to revenue 與資產相關/ 與收益相關
		本期發生額	上期發生額	來源和依據	
Subsidy for the construction of water supply facilities in poor counties and counties with severe water shortage	貧困縣及嚴重缺水縣城供水設施建設補助	200,000.00	200,000.00		Related to assets 與資產相關
Land compensation for Xicao No. 2 Water Treatment Plant	茜草二水廠土地補償款	87,500.00	87,500.00		Related to assets 與資產相關
Subsidy for Urban Water Supply Network Project	城市供水管網工程補助	517,563.07	479,541.19		Related to assets 與資產相關
Erdao Creek Phase III Project Construction Funding Grant	二道溪三期項目建設資金補助	645,031.62	645,031.62		Related to assets 與資產相關
Subsidy for the external pipeline network of the Yaerdang Wastewater Treatment Plant	鴨兒凼污水處理廠廠外管網補助	688,138.02	688,138.02		Related to assets 與資產相關
Subsidy for the technical improvement of the Yaerdang Wastewater Treatment Plant	鴨兒凼污水處理廠廠內技改補助	237,662.58	1,028,460.96		Related to assets 與資產相關
Government subsidy for upgrading and expanding the capacity of Yaerdang	鴨兒凼提升擴容政府補助	1,941,520.02	1,941,520.02		Related to assets 與資產相關
Erdao Creek Wastewater Treatment Plant Construction Funding Grant	二道溪污水處理廠建設資金補助	937,576.68	1,291,776.66		Related to assets 與資產相關
Erdao Creek Phase II Project Construction Funding Grant	二道溪二期項目建設資金補助	925,185.36	925,185.36		Related to assets 與資產相關
Compensation for relocation of water distribution pipes in Zhangwan Industrial Park	張灣工業園區配水管搬遷補償	45,554.70	45,554.70		Related to assets 與資產相關
Total	合計	45,824,837.01	12,420,449.95		

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

45. Other income (Continued)

45. 其他收益(續)

(1) Breakdown of government grants: (Continued)

(1) 政府補助明細(續)

Note 1: Pursuant to the Reply Opinion on the Application of Xinglu Wastewater Treatment Company for Wastewater Treatment Operating Funds issued by Luzhou Municipal Finance Bureau on 15 November 2021 (Lushi Caicheng [2021] No. 104) and the letter received by Luzhou Municipal People's Government Office, it was approved that the incremental sludge disposal cost of Xinglu Wastewater Treatment Company from October 2018 to August 2021 was RMB 47.476 million, and 65% of the approved amount was allocated. Xinglu Wastewater Treatment Company received the above-mentioned subsidy of RMB 30.86 million for the period.

註1: 根據2021年11月15日瀘州市財政局《關於興瀘污水公司申請污水處理運營資金的回覆意見》(瀘市財城[2021]104號)、瀘州市人民政府辦公室收文處理箋,核定興瀘污水公司2018年10月-2021年8月期間污泥處置增量成本4,747.60萬元,並按該核定金額的65%予以撥付,興瀘污水公司於本期收到上述補助資金人民幣3,086萬元。

46. Investment gain

46. 投資收益

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Gain on long-term equity investments accounted for using equity method	權益法核算的長期股權投資收益	(77,031.35)	(35,021.29)

47. Impairment loss on credit

47. 信用減值損失

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Loss of bad debts of accounts receivable	應收賬款壞賬損失	(5,697,960.50)	(14,841,936.55)
Loss of bad debts of other receivables	其他應收款壞賬損失	(3,502,605.04)	(689,245.06)
Total	合計	(9,200,565.54)	(15,531,181.61)

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

48. Impairment losses on assets

48. 資產減值損失

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Decline in value of inventories	存貨跌價損失		
Impairment loss on fixed assets	固定資產減值損失		(12,215,470.04)
Total	合計		(12,215,470.04)

49. Non-operating income

49. 營業外收入

(1) Non-operating income

(1) 營業外收入明細

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額	Amount included in non-recurring profit or loss of the current period 計入本期非經常性損益的金額
Gain from scrapping of non-current assets	非流動資產毀損報廢利得	69,703.08	314,482.67	69,703.08
Government grants	政府補助			
Profit from trading	盤盈利得			
Penalty income	罰款收入	137,500.00	71,048.00	137,500.00
Default compensation income	違約賠償收入	1,643,982.49	2,084,327.67	1,643,982.49
Others	其他	366,359.75	1,109,506.11	366,359.75
Total	合計	2,217,545.32	3,579,364.45	2,217,545.32

(2) Breakdown of government grants: None

(2) 政府補助明細：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

50. Non-operating expenses

50. 營業外支出

Items	項目	Amount for the period	Amount for previous period	Amount included in non-recurring profit or loss of the current period
				計入本期非經常性損益的金額
		本期發生額	上期發生額	
Loss on scrapping of non-current assets	非流動資產毀損報廢損失	702,977.74	18,603.38	702,977.74
Public donation expenses	公益性捐贈支出	51,802.90	5,013.60	51,802.90
Fines and other compensation expenses	罰款及其他賠償支出	174,399.54	44,659.11	174,399.54
Late payment	滯納金	221,302.03	864.94	221,302.03
Others	其他	32,576.70	120,434.60	32,576.70
Total	合計	1,183,058.91	189,575.63	1,183,058.91

51. Income tax expense

51. 所得稅費用

(1) Income tax expense

(1) 所得稅費用

Items	項目	Amount for the period	Amount for previous period
		本期發生額	上期發生額
Current income tax expenses	當期所得稅費用	24,010,213.42	25,154,475.02
Deferred income tax expenses	遞延所得稅費用	(1,168,578.98)	(1,961,129.90)
Total	合計	22,841,634.44	23,193,345.12

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

51. Income tax expense (Continued)

51. 所得稅費用(續)

(2) Reconciliation of accounting profit and income tax expenses is as follows:

(2) 會計利潤與所得稅費用調整過程

Items	項目	Amount for the period 本期發生額
Combined total profit for the period	本期合併利潤總額	155,912,247.49
Income tax expense calculated at statutory/ applicable tax rates	按法定/適用稅率計算的所得稅費用	23,386,837.12
Effect of application of different tax rate to subsidiaries	子公司適用不同稅率的影響	(325,189.23)
Adjustment to income tax in previous period	調整以前期間所得稅的影響	(614,142.16)
Effect of non-taxable income	非應稅收入的影響	(1,286,753.26)
Effect of non-deductible cost, expense and loss	不可抵扣的成本、費用和損失的影響	593,485.55
Effect of utilization of deductible losses unrecognized as deferred tax assets in previous period	使用前期未確認遞延所得稅資產的可抵扣虧損的影響	(1,259,678.74)
Effect of deductible temporary difference or deductible loss unrecognized as deferred tax assets in current period	本期未確認遞延所得稅資產的可抵扣暫時性差異或可抵扣虧損的影響	2,228,308.98
Change in the opening balance of deferred income tax assets/liabilities due to tax rate adjustment	稅率調整導致期初遞延所得稅資產/負債餘額的變化	262,510.62
Others	其他	(143,744.44)
Income tax expenses	所得稅費用	22,841,634.44

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

52. Cash flows statement

52. 現金流量表項目

(1) *Other cash receipt/paid related to operating/investing/financing activities*

(1) *收到/支付的其他與經營/投資/籌資活動有關的現金*

(1) *Other cash receipt related to operating activities*

(1) *收到的其他與經營活動有關的現金*

Items	項目	January-June 2022 2022年1-6月	January-June 2021 2021年1-6月
Funds received in relation to government grants	收到的政府補助相關款項等	32,016,579.05	1,924,742.06
Provisional receipt of amounts from the Hep Jiang County Comprehensive Administration and Law Enforcement Bureau Amount	暫收合江縣綜合行政執法局款項	22,457,247.61	
Security deposit	保證金	17,581,807.86	21,549,668.59
Provisional receipt of funds contributed by the Finance Bureau on the wastewater outfall project of Zhangwan Wastewater Treatment Plant of Xinghe Water Governance	暫收財政局對興合水環境張灣污水廠排污口工程出資款	12,490,000.00	
Bank interest income	銀行利息收入	4,286,750.06	4,750,216.39
Income from default compensation and fines	違約賠償、罰款收入	1,424,520.96	1,756,698.75
Advances	代墊款	1,022,911.54	315,141.78
Others	其他	2,048,059.62	1,104,444.58
Total	合計	93,327,876.70	31,400,912.15

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

52. Cash flows statement (Continued)

52. 現金流量表項目(續)

(1) Other cash receipt/paid related to operating/investing/financing activities (Continued)

(1) 收到/支付的其他與經營/投資/籌資活動有關的現金(續)

(2) Other cash payment related to operating activities

(2) 支付的其他與經營活動有關的現金

Items	項目	January-June 2022 2022年1-6月	January-June 2021 2021年1-6月
Advances	代墊款	56,321,369.71	13,152,636.47
Collateral	保證金	8,806,271.30	7,403,649.58
Intermediary fee	中介費	2,585,740.49	2,253,028.19
Rental fees	租賃費	1,325,532.94	1,240,203.41
Property management fees	物管費	3,473,567.13	3,571,714.12
Office expenses	辦公費	1,271,825.55	929,887.68
Telecommunication fees	通訊費	1,402,604.72	1,005,568.30
Vehicle usage fees	車輛使用費	2,936,502.00	294,786.55
Others	其他	9,522,772.55	5,939,987.47
Total	合計	87,646,186.39	35,791,461.77

(3) Other cash receipt related to investing activities: None.

(3) 收到的其他與投資活動有關的現金：無。

(4) Other cash payment related to investing activities: None.

(4) 支付的其他與投資活動有關的現金：無。

(5) Other cash receipt related to financing activities: None.

(5) 收到的其他與籌資活動有關的現金：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

52. Cash flows statement (Continued)

52. 現金流量表項目(續)

(1) *Other cash receipt/paid related to operating/investing/financing activities (Continued)*

(1) *收到/支付的其他與經營/投資/籌資活動有關的現金(續)*

(6) *Other cash payments related to financing activities*

(6) *支付的其他與籌資活動有關的現金*

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Repayment of principal of loans from former shareholders of Weiyuan Water	歸還威遠水務原股東借款本金		37,900,000.00
Payment of interest on loans made by Wayuan Water to employees	支付威遠水務向員工借款利息	205,718.28	
Total	合計	38,105,718.28	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

52. Cash flows statement (Continued)

52. 現金流量表項目(續)

(2) Supplementary information to consolidated cash flows statement

(2) 合併現金流量表補充資料

Items	項目	Amount for the period 本期發生額
1.Reconciliation of net profit to cash flows from operating activities:	1. 將淨利潤調節為經營活動現金流量：	
Net profit	淨利潤	133,070,613.05
Add: Provision for Impairment loss on assets	加：資產減值準備	
Impairment loss on credit	信用減值損失	9,200,565.54
Depreciation of fixed assets, depletion of oil and gas assets and depreciation of productive biological assets	固定資產折舊、油氣資產折耗、生產性生物資產折舊	122,660,270.19
Depreciation of right-of-use assets	使用權資產折舊	163,302.73
Amortization of intangible assets	無形資產攤銷	28,304,195.57
Amortization of long-term prepaid expenses	長期待攤費用攤銷	13,893,235.08
Loss on disposal of fixed assets, intangible assets and other long-term assets (Gain denoted in “0”)	處置固定資產、無形資產和其他長期資產的損失(收益以「0」填列)	
Loss on retirement of fixed assets (Gain denoted in “0”)	固定資產報廢損失(收益以「0」填列)	633,274.66
Loss on change in fair value (Gain denoted in “0”)	公允價值變動損失(收益以「0」填列)	
Financial expenses (Gain denoted in “0”)	財務費用(收益以「0」填列)	71,307,585.22
Investment loss (Gain denoted in “0”)	投資損失(收益以「0」填列)	77,031.35
Decrease in deferred tax assets (Increase denoted in “0”)	遞延所得稅資產的減少(增加以「0」填列)	(1,001,609.90)
Increase in deferred tax liabilities (Decrease denoted in “0”)	遞延所得稅負債的增加(減少以「0」填列)	(166,969.08)
Decrease in inventories (Increase denoted in “0”)	存貨的減少(增加以「0」填列)	(57,194,155.52)
Decrease in operating receivables (Increase denoted in “0”)	經營性應收項目的減少(增加以「0」填列)	(74,276,945.80)

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)

2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

財務報表附註(續)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

52. Cash flows statement (Continued)

52. 現金流量表項目(續)

(2) Supplementary information to consolidated cash flows statement (Continued)

(2) 合併現金流量表補充資料(續)

Items	項目	Amount for the period 本期發生額
Increase in operating payables (Decrease denoted in “()”)	經營性應付項目的增加 (減少以「()」填列)	64,441,495.17
Others	其他	
Net cash flows from operating activities	經營活動產生的現金流量淨額	311,111,888.26
2. Significant investment and financing activities not involving cash receipts and payments:	2. 不涉及現金收支的重大投資和籌資活動：	
Liabilities converted into equity	債務轉為資本	
Convertible company debentures due within one year	一年內到期的可轉換公司債券	
Fixed assets under finance leases	融資租入固定資產	
3. Net movement in cash and cash equivalents:	3. 現金及現金等價物淨變動情況：	
Cash at the end of the period	現金的期末餘額	890,912,738.57
Less: Cash at the beginning of the period	減：現金的期初餘額	871,742,078.87
Add: Cash equivalents at the end of the period	加：現金等價物的期末餘額	
Less: Cash equivalents at the beginning of the period	減：現金等價物的期初餘額	
Net increase in cash and cash equivalents	現金及現金等價物淨增加額	19,170,659.70

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

52. Cash flows statement (Continued)

52. 現金流量表項目(續)

(3) Net cash payment for acquisition of subsidiaries during the period: None.

(3) 本期支付的取得子公司的現金淨額：無。

(4) Net cash receipted for disposal of subsidiaries during past years: None.

(4) 當年收到的處置子公司的現金淨額：無。

(5) Cash and cash equivalents

(5) 現金和現金等價物

Items	項目	Opening Balance 期末餘額	Closing Balance 期初餘額
Cash	現金	890,912,738.57	871,742,078.87
Including: Cash on hand	其中：庫存現金	8,344.81	7,363.71
Bank deposits that are readily available for payment	可隨時用於支付的銀行存款	890,904,393.76	871,734,715.16
Other cash at bank and on hand that are readily available for payment	可隨時用於支付的其他貨幣資金		
Funds on deposit with the Central Bank available for disbursement	可用於支付的存放中央銀行款項		
Interbank deposits	存放同業款項		
Loans of interbank funds	拆放同業款項		
Cash equivalents	現金等價物		
Including: Bond investments due within three months	其中：三個月內到期的債券投資		
Cash and cash equivalents balance at the end of the period	期末現金和現金等價物餘額	890,912,738.57	871,742,078.87

53. Statement of changes in shareholders' equity items: None.

53. 股東權益變動表項目：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

54. Assets with limited ownership or use rights

54. 所有權或使用權受到限制的資產

Items 項目	Closing carrying amount 期末賬面價值	Reason for limitation 受限原因
Cash at bank and on hand 貨幣資金	2,500.00	ETC Collateral, business freezes ETC保證金、業務凍結
Intangible assets 無形資產	734,845,426.90	Loans secured by pledge of tap water and wastewater tariff rights – Note ①, ②, ③, ④ 以自來水收費權及污水處理費收費權質押貸款 – 註①、②、③、④
Fixed Assets 固定資產	115,581,192.03	Loan secured by a pledge of the right to charge for wastewater treatment – Note ⑤, ⑥ 以污水處理費收費權質押貸款 – 註⑤、⑥
Construction in progress 在建工程	60,330,454.66	Loan secured by a pledge of the right to charge for wastewater treatment – Note ⑦ 以污水處理費收費權質押貸款 – 註⑦
Long-term equity investment in the parent company 母公司長期股權投資	117,000,000.00	Pledge of equity interest held in Fanxing Environmental to guarantee the Company's bank loans – Note ⑧ 以所持繁星環保股權為本公司銀行貸款提供質押擔保 – 註⑧
Total 合計	1,027,759,573.59	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

54. Assets with limited ownership or use rights (Continued)

54. 所有權或使用權受到限制的資產(續)

Note:

註:

① On 25 April 2018, the Company signed a loan contract with Luzhou Rural Commercial Bank Co., Ltd. in the amount of RMB207 million for the construction of water supply infrastructure in Jiang Yang District, Luzhou City for a term of 9 years, which was secured by a pledge of the charging right of the whole area safe water supply project in Jiang Yang District, Luzhou City.

① 本公司於2018年4月25日和瀘州農村商業銀行股份有限公司簽署金額為人民幣20,700萬元的借款合同,該借款用於瀘州市江陽區城鎮供水基礎設施建設,借款期限9年,以瀘州市江陽區全域安全供水項目收費權作為質押。

② On 14 January 2021, Fanxing Environmental signed a loan contract with Great Wall West China Bank Co., Ltd. Luzhou Branch in the amount of RMB60 million for the payment of a loan from a related party for a term of 144 months and was pledged by Fanxing Environmental with the concession rights for the construction of wastewater treatment facilities in rural and rural areas of Gulin County of Luzhou Fanxing Environmental Development Co., Ltd. (amounting to RMB150 million). The Company provided a joint and several liability guarantee.

② 繁星環保於2021年1月14日和長城華西銀行股份有限公司瀘州分行簽署金額為人民幣6,000萬元的借款合同,該借款用於支付關聯方借款,借款期限為144個月,繁星環保以瀘州市繁星環保發展有限公司古蔺縣鄉鎮和農村污水處理設施建設項目特許經營權作為質押(額度人民幣15,000萬元),由本公司提供連帶責任保證。

On 29 January 2021, Fanxing Environmental signed a loan contract with Great Wall West China Bank Co., Ltd. Luzhou Branch in the amount of RMB14.95 million for the payment of equipment items for a term of 144 months and was pledged by Fanxing Environmental with the concession rights for the construction of wastewater treatment facilities in rural and rural areas of Gulin County of Luzhou Fanxing Environmental Development Co., Ltd. (amounting to RMB150 million). The Company provided a joint and several liability guarantee.

繁星環保於2021年1月29日和長城華西銀行股份有限公司瀘州分行簽署金額為人民幣1,495萬元的借款合同,該借款用於支付設備款項目,借款期限為144個月,繁星環保以瀘州市繁星環保發展有限公司古蔺縣鄉鎮和農村污水處理設施建設項目特許經營權作為質押(額度人民幣15,000萬元),由本公司提供連帶責任保證。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

54. Assets with limited ownership or use rights (Continued)

54. 所有權或使用權受到限制的資產(續)

Note: (Continued)

註：(續)

- ③ On 17 July 2020, Qingbaijiang Water signed a loan contract with Industrial and Commercial Bank of China Limited Qingbaijiang Branch in the amount of RMB138.8 million for the construction of the "European Industrial City Wastewater Purification Plant Project PPP Project" with a loan term of 15 years, which is secured by a pledge of the revenue receivable from the "European Industrial City Wastewater Purification Plant Project PPP Project" of Qingbaijiang Water for the next 15 years, such as wastewater treatment service fees.
- ④ Weiyuan Water borrowed RMB35 million from Sichuan Weiyuan Rural Commercial Bank Co., Ltd. on 19 February 2021 for a term from 19 February 2021 to 8 February 2024, with Weiyuan Water's water tariff rights and real estate (Certificate No. 0000360, 0000400, 0000397, 0000398, 0000396, 0000401, 0000399, 0000599, and 0000598 of Chuan (2021) of Weiyuan County Real Estate as at 30 June 2035 as pledge and security for the loan.
- ⑤ On 9 November 2021, Xinghe Water Governance entered into a loan contract in the amount of RMB41 million with Agricultural Bank of China Limited, Hejiang Shaomin Road Branch, for the construction of the project to increase the capacity of the Zhangwan Wastewater Treatment Plant in the county seat of Hejiang County for a term of 15 years, which was pledged by Xinghe Water Governance under a concession agreement and a service agreement and is jointly and severally guaranteed by Xinglu Wastewater.

- ③ 2020年7月17日，青白江水務與中國工商銀行股份有限公司青白江支行簽署金額為人民幣13,880萬元的借款合同，該借款用於「歐洲產業城污水淨化廠工程PPP項目」項目建設，借款期限為15年，青白江水務以「歐洲產業城污水淨化廠工程PPP項目」未來15年的應收污水處理服務費等收入作為質押擔保。
- ④ 威遠水務於2021年2月19日向四川威遠農村商業銀行股份有限公司借入人民幣3,500萬元，借款期限為自2021年2月19日到2024年2月8日，威遠水務以至2035年6月30日的自來水收費權和房地產(權證號：川(2021)威遠縣不動產權第0000360號、0000400號、0000397號、0000398號、0000396號、0000401號、0000399號、0000599號、0000598號)作為貸款的質押、抵押擔保。
- ⑤ 興合水環境於2021年11月9日和中國農業銀行股份有限公司合江少岷路支行簽署金額為人民幣4,100萬元的借款合同，該借款用於合江縣縣城張灣污水處理廠增容建設項目建設，借款期限15年，興合水環境以特許經營協議與服務協議質押，由興瀘污水提供連帶責任保證。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

54. Assets with limited ownership or use rights (Continued)

54. 所有權或使用權受到限制的資產(續)

Note: (Continued)

註：(續)

- ⑥ In October 2021, Xinglu Wastewater signed a loan contract with CITIC Bank Limited Luzhou Branch in the amount of RMB126 million for the construction of the third phase of the Luzhou Naxi Wastewater Treatment Plant with a term of 12 years. Xinglu Wastewater pledged as security for the tolling rights in the Luzhou City Naxi Wastewater Treatment Plant Phase III Project under the "Luzhou City Urban Domestic Wastewater Treatment Concession Agreement" (the "Concession Agreement") and the "Luzhou City Urban Domestic Wastewater Treatment Services Agreement" under the Concession Agreement (hereinafter collectively with the Concession Agreement, the "Transaction Contracts") signed between Wastewater Company and the Luzhou Housing and Urban-Rural Planning and Construction Bureau.
- ⑦ On 18 January 2021, Dechang Water signed a loan contract in the amount of RMB50 million with Dechang Branch of Liangshan Rural Commercial Bank Limited for the "Sewage Treatment Plant and Supporting Pipeline Network (Phase I) Project", a PPP project for the construction of sewage treatment and infrastructure in the industrial concentration area in Dechang County, with a term of 15 years. Dechang Water pledged the revenue from government viability gap subsidy, user fee revenue and operation and maintenance service fee for the full cycle from December 2035 under the Dechang County Industrial Concentration Area Sewage Treatment and Infrastructure Construction PPP Project Contract as a pledge, with the Company assuming joint and several guarantee obligations.

- ⑥ 興瀘污水於2021年10月與中信銀行股份有限公司瀘州分行簽署金額為人民幣12,600萬元的借款合同,該借款用於瀘州市納溪污水處理廠三期工程建設,貸款期限為12年。興瀘污水以其與瀘州市住房和城鄉規劃建設局簽署的《瀘州市城市生活污水處理特許經營協議書》(簡稱「特許經營協議」)及特許經營協議項下《瀘州市城市生活污水處理服務協議書》(以下與特許經營協議統稱「交易合同」)項下瀘州市納溪污水處理廠三期項目中的收費權作為質押擔保。
- ⑦ 德昌水務於2021年1月18日和涼山農村商業銀行股份有限公司德昌支行簽署金額為人民幣5,000萬元的借款合同,該借款用於德昌縣工業集中區污水處理暨基礎設施建設PPP項目「污水處理廠及配套管網(一期)工程」,借款期限15年,德昌水務以《德昌縣工業集中區污水處理暨基礎設施建設PPP項目合同》項下至2035年12月至週期政府可行性缺口補貼收入、使用者付費收入、運營維護服務費收入作為質押,由本公司承擔連帶保證責任。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

54. Assets with limited ownership or use rights (Continued)

54. 所有權或使用權受到限制的資產(續)

Note: (Continued)

註：(續)

- ⑧ On 16 August 2019, the Company signed a merger and acquisition loan contract with Industrial and Commercial Bank of China Limited Luzhou Branch in the amount of RMB70 million, which was used to repay the amount paid for the merger and acquisition transaction with its own working capital in the previous period, with a loan term of 7 years. It is guaranteed jointly and severally by Xinglu Wastewater and is secured by a pledge of 92.5% of the Company's equity interest in Fanxing Environmental.

- ⑧ 本公司於2019年8月16日和中國工商銀行股份有限公司瀘州分行簽署金額為人民幣7,000萬元併購借款合同，該借款用於歸還前期用自有營運資金支付的併購交易款，借款期限7年，由興瀘污水提供連帶責任擔保，同時本公司將持有的繁星環保92.5%的股權提供質押擔保。

55. Monetary items in foreign currencies

55. 外幣貨幣性項目

(1) Monetary items in foreign currencies

(1) 外幣貨幣性項目

Items	項目	Closing balance of foreign currency	Translation rate	Closing balance denominated in RMB 期末折算 人民幣餘額
		期末外幣餘額	折算匯率	人民幣餘額
Cash at bank and on hand	貨幣資金	1,372,195.38	0.85519	1,173,487.77
Including: HKD	其中：港幣	1,372,195.38	0.85519	1,173,487.77

(2) Overseas operating entities: None.

(2) 境外經營實體：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

6. NOTES TO THE KEY ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

六、合併財務報表主要項目註釋(續)

56. Government grants

56. 政府補助

(1) Basic information of government grants

(1) 政府補助基本情況

Category	項目	Amount	Presentation items	Amount included in the profit or loss of the period 計入當期損益的金額
VAT refunds on demand	增值稅即征即退稅款	1,218,758.61	Other revenue 其他收益	1,218,758.61
Subsidy for Incremental Sludge Disposal Cost Grant	增量污泥處置成本補助款	30,860,000.00	Other revenue 其他收益	30,860,000.00
Urban Water Supply Network Improvement Project	城市供水管網改造工程款	1,829,808.69	Deferred revenue 遞延收益	517,563.07
Other sporadic grants	其他零星補助	244,004.33	Other revenue 其他收益	244,004.33
Total	合計	34,152,571.63		32,840,326.01

(2) Refund of government grants: None.

(2) 政府補助退回情況: 無。

7. CHANGE IN SCOPE OF CONSOLIDATION

七、合併範圍的變化

- Business combination involving entities not under common control: None.
- Business combination involving entities under common control: None.
- Changes in consolidation scope for other reason: None.

- 非同一控制下企業合併: 無。
- 同一控制下企業合併: 無。
- 其他原因的合併範圍變動: 無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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8. INTERESTS IN OTHER ENTITIES

八、在其他主體中的權益

1. Interests in subsidiaries

1. 在子公司中的權益

(1) Composition of enterprise group

(1) 企業集團的構成

Name of subsidiary 子公司名稱	Principal place of business 主要經營地	Place of registration 註冊地	Category of legal person 法人類別	Registered capital Business		Shareholding		Method for acquisition 取得方式
				(RMB'0000) 註冊資本(萬元)	nature 業務性質	percentage (%) 持股比例(%)	Direct 直接	
Hejiang Water	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	11,693.95	Water supply	79.83		Subsidiaries acquired through business combinations not under common control
合江水業	四川瀘州	四川瀘州	有限責任公司	11,693.95	供水	79.83		非同一控制下企業合併取得的子公司
Crystal Trading	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	52.00	Trading	100.00		Subsidiary acquired by way of establishment
水晶商貿	四川瀘州	四川瀘州	有限責任公司	52.00	貿易	100.00		設立方式取得的子公司
Nanjiao Water	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	976.60	Water supply	99.53		Subsidiaries acquired through business combinations not under common control
南郊水業	四川瀘州	四川瀘州	有限責任公司	976.60	供水	99.53		非同一控制下企業合併取得的子公司
Beijiao Water	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	4,390.94	Water supply	98.41		Subsidiaries acquired through business combinations not under common control
北郊水業	四川瀘州	四川瀘州	有限責任公司	4,390.94	供水	98.41		非同一控制下企業合併取得的子公司
Sitong Engineering	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	501.00	Construction work	100.00		Subsidiaries acquired through business combinations not under common control
四通工程	四川瀘州	四川瀘州	有限責任公司	501.00	工程施工	100.00		非同一控制下企業合併取得的子公司
Zhuhui Technology*	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	500.00	R&D and sales of software		35.00	Subsidiary acquired by way of establishment
智慧科技	四川瀘州	四川瀘州	有限責任公司	500.00	軟件研發及銷售		35.00	設立方式取得的子公司
Sitong Design	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	50.00	Technology services	99.82		Subsidiaries acquired through business combinations not under common control
四通設計	四川瀘州	四川瀘州	有限責任公司	50.00	技術服務	99.82		非同一控制下企業合併取得的子公司

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

1. 在子公司中的權益(續)

(1) Composition of enterprise group (Continued)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal place of business 主要經營地	Place of registration 註冊地	Category of legal person 法人類別	Registered	Business nature 業務性質	Shareholding percentage (%) 持股比例(%)		Method for acquisition 取得方式
				capital (RMB'0000) 註冊資本(萬元)		Direct 直接	Indirect 間接	
Weiyuan Water	Neijiang, Sichuan	Neijiang, Sichuan	Limited liability company	1,760.00	Water supply	60.00		Subsidiaries acquired through business combinations not under common control
威遠水務	四川內江	四川內江	有限責任公司	1,760.00	供水	60.00		非同一控制下企業合併取得的子公司
Weiyuan Installation	Neijiang, Sichuan	Neijiang, Sichuan	Limited liability company	500.00	Installation of pipelines	60.00		Subsidiaries acquired through business combinations not under common control
威遠安裝	四川內江	四川內江	有限責任公司	500.00	管道安裝	60.00		非同一控制下企業合併取得的子公司
Xingku Water	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	1,000.00	Water supply	60.00		Subsidiary acquired by way of establishment
興敘水業	四川瀘州	四川瀘州	有限責任公司	1,000.00	供水	60.00		設立方式取得的子公司
Xinglu Wastewater	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	26,840.82	Wastewater treatment	98.00		Allocation
興瀘污水	四川瀘州	四川瀘州	有限責任公司	26,840.82	污水處理	98.00		劃撥
Xinghe Water Governance	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	6,000.00	Wastewater treatment		51.00	Subsidiary acquired by way of establishment
興合水環境	四川瀘州	四川瀘州	有限責任公司	6,000.00	污水處理		51.00	設立方式取得的子公司
Fanxing Environmental	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	11,994.64	Wastewater treatment	92.50		Subsidiaries acquired through business combinations not under common control
繁星環保	四川瀘州	四川瀘州	有限責任公司	11,994.64	污水處理	92.50		非同一控制下企業合併取得的子公司
Yongxing Water Governance	Luzhou, Sichuan	Luzhou, Sichuan	Limited liability company	1,000.00	Wastewater treatment		55.00	Subsidiary acquired by way of establishment
永星水環境	四川瀘州	四川瀘州	有限責任公司	1,000.00	污水處理		55.00	設立方式取得的子公司
Xingjia Environmental	Leshan, Sichuan	Leshan, Sichuan	Limited liability company	3,840.41	Wastewater treatment	95.00		Subsidiary acquired by way of establishment
興嘉環保	四川樂山	四川樂山	有限責任公司	3,840.41	污水處理	95.00		設立方式取得的子公司

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

財務報表附註(續)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

1. 在子公司中的權益(續)

(1) Composition of enterprise group (Continued)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal place of business 主要經營地	Place of registration 註冊地	Category of legal person 法人類別	Registered capital	Business nature 業務性質	Shareholding percentage (%) 持股比例(%)		Method for acquisition 取得方式
				(RMB'0000) 註冊資本(萬元)		Direct 直接	Indirect 間接	
Leibo Water	Liangshan, Sichuan	Liangshan, Sichuan	Limited liability company	6,000.00	Water supply	50.98		Subsidiary acquired by way of establishment
雷波水務	四川涼山	四川涼山	有限責任公司	6,000.00	供水	50.98		設立方式取得的子公司
Dechang Water	Liangshan, Sichuan	Liangshan, Sichuan	Limited liability company	1,773.91	Water supply	88.00		Subsidiary acquired by way of establishment
德昌水務	四川涼山	四川涼山	有限責任公司	1,773.91	供水	88.00		設立方式取得的子公司
Qingbaijiang Water	Chengdu, Sichuan	Chengdu, Sichuan	Limited liability company	3,471.14	Water supply	99.90		Subsidiary acquired by way of establishment
青白江水務	四川成都	四川成都	有限責任公司	3,471.14	供水	99.90		設立方式取得的子公司

(2) Non-wholly-owned subsidiaries

(2) 非全資子公司

Name of subsidiary 子公司名稱	Percentage of minority interest 少數股東 持股比例(%)	Gain or loss attributable to minority interests 少數股東的損益	Dividends paid to minority interests 宣告分派的股利	Closing balance of minority interests
				期末少數股東權益
Luzhou Xinglu Wastewater Treatment Co., Ltd.	2.00	1,890,318.95		19,939,887.44
Luzhou Xinghe Water Governance Co., Ltd.	49.00	730,195.81		37,350,689.74
Luzhou Fanxing Environmental Development Co., Ltd.	7.50	437,316.28		12,673,834.16
Xuyong Yongxing Water Governance Co., Ltd.	45.00	114,930.90		1,667,749.75
Leshan Xinglu Water Xingjia Environmental Protection Technology Co., Ltd.	5.00	(4,049.44)		1,923,927.54

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

1. 在子公司中的權益(續)

(2) Non-wholly-owned subsidiaries (Continued)

(2) 非全資子公司(續)

Name of subsidiary	子公司名稱	Percentage of minority interest (%)	Gain or loss attributable to minority interests for the period	Dividends paid to minority interests for the period	Closing balance of minority interests
		少數股東持股比例(%)	少數股東的損益	宣告分派的股利	期末少數股東權益餘額
Zhihui Water Science and Technology Co., Ltd.	瀘州市興瀘智慧水務科技有限責任公司	65.00	201,071.42		3,981,544.24
Luzhou Nanjiao Water Co., Ltd.	瀘州市南郊水業有限公司	0.47	1,241.14		53,944.22
Luzhou Xinglu Water (Group) Beijiao Water Co., Ltd.	瀘州市興瀘水務(集團)北郊水業有限公司	1.59	(5,541.26)		2,125,828.19
Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.	瀘州市興瀘水務(集團)合江水業有限公司	20.17	1,003,969.49		48,504,630.38
Luzhou Xinglu Water (Group) Xingxu Water Co., Ltd.	瀘州市興瀘水務(集團)興敘水業有限公司	40.00	(330,108.90)		4,003,595.99
Chengdu Qingbaijiang Xinglu Water Co., Ltd.	成都市青白江興瀘水務有限公司	0.10	857.55		35,792.69
Dechang Xinglu Water Co., Ltd.	德昌縣興瀘水務有限公司	12.00	(6,761.07)		2,114,996.68
Xinglu Water (Group) Weiyuan Qingxi Water Co., Ltd.	興瀘水務(集團)威遠清溪水務有限公司	40.00	6,891,585.20		30,800,283.86
Leibo Xinglu Water Co., Ltd.	雷波縣興瀘水務有限公司	49.02	317,460.24		20,199,781.46
Luzhou Sitong Water Supply and Drainage Engineering Design Co., Ltd.	瀘州市四通給排水工程設計有限公司	0.18	1,959.31		6,011.38
Weiyuan City Water Supply and Drainage Installation Engineering Co., Ltd.	威遠城市供排水安裝工程有限公司	40.00	(92,146.52)		10,687,532.98
Total	合計		11,152,299.10		196,070,030.70

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

財務報表附註(續)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

1. 在子公司中的權益(續)

(3) Major financial information of non-wholly-owned subsidiaries

(3) 非全資子公司的主要財務信息

Name of subsidiary	子公司名稱	Closing balance					
		Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities
		流動資產	非流動資產	資產合計	流動負債	非流動負債	負債合計
Luzhou Xinglu Wastewater Treatment Co., Ltd.	瀘州市興瀘污水處理有限公司	695,501,233.15	1,341,383,215.70	2,036,884,448.85	182,939,197.16	831,094,539.39	1,014,033,736.55
Luzhou Xinghe Water Governance Co., Ltd.	瀘州市興合水環境治理有限公司	75,631,387.37	110,003,580.57	185,634,967.94	41,856,794.83	10,000,000.00	51,856,794.83
Luzhou Fanxing Environmental Development Co., Ltd.	瀘州市繁星環保發展有限公司	66,332,367.02	286,995,168.61	353,327,535.63	67,427,295.45	137,834,811.07	205,262,106.52
Xuyong Yongxing Water Governance Co., Ltd.	敘永縣永星水環境治理有限公司	4,007,106.01	534,380.09	4,541,486.10	835,375.54		835,375.54
Leshan Xinglu Water Xingjia Environmental Protection Technology Co., Ltd.	樂山市興瀘水務興嘉環保科技有限公司	16,117,160.70	22,945,758.72	39,062,919.42	584,368.51		584,368.51
Zhihui Water Science and Technology Co., Ltd.	瀘州市興瀘智慧水務科技有限責任公司	13,016,971.46	158,509.69	13,175,481.15	7,050,028.49		7,050,028.49
Luzhou Nanjiao Water Co., Ltd.	瀘州市南郊水業有限公司	2,433,769.96	17,835,833.97	20,269,603.93	8,792,109.97		8,792,109.97
Luzhou Xinglu Water (Group) Beijiao Water Co., Ltd.	瀘州市興瀘水務(集團)北郊水業有限公司	66,825,316.56	77,545,801.34	144,371,117.90	9,825,030.03		9,825,030.03
Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.	瀘州市興瀘水務(集團)合江水業有限公司	94,555,930.45	448,992,800.71	543,548,731.16	62,817,947.67	240,632,558.19	303,450,505.86
Luzhou Xinglu Water (Group) Xingxu Water Co., Ltd.	瀘州市興瀘水務(集團)興敘水業有限公司	7,458,104.17	11,895,420.92	19,353,525.09	9,344,535.11		9,344,535.11
Chengdu Qingbaijiang Xinglu Water Co., Ltd.	成都市青白江興瀘水務有限公司	35,862,432.25	137,945,484.37	173,807,916.62	55,788,559.54	82,215,275.19	138,003,834.73
Dechang Xinglu Water Co., Ltd.	德昌縣興瀘水務有限公司	5,703,842.78	60,350,586.01	66,054,428.79	5,719,560.62	42,709,895.82	48,429,456.44
Xinglu Water (Group) Weiyuan Qingxi Water Co., Ltd.	興瀘水務(集團)威遠清溪水務有限公司	72,564,789.81	121,092,604.52	193,657,394.33	87,427,252.34	28,500,000.00	115,927,252.34
Leibo Xinglu Water Co., Ltd.	雷波縣興瀘水務有限公司	25,977,991.55	26,468,020.78	52,446,012.33	11,190,893.55	46,385.85	11,237,279.40
Luzhou Sitong Water Supply and Drainage Engineering Design Co., Ltd.	瀘州市四通給排水工程設計有限公司	3,265,697.08	159,974.07	3,425,671.15	86,013.54		86,013.54
Weiyuan City Water Supply and Drainage Installation Engineering Co., Ltd.	威遠城市供排水安裝工程有限公司	27,437,039.57	80,259.42	27,517,298.99	798,466.51		798,466.51

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

1. 在子公司中的權益(續)

(3) Major financial information of non-wholly-owned subsidiaries (Continued)

(3) 非全資子公司的主要財務信息(續)

(Continued)

(續表)

Name of subsidiary	子公司名稱	Current assets	Non-current assets	Opening balance		Current liabilities	Non-current liabilities	Total liabilities
				Total assets	Total liabilities			
		流動資產	非流動資產	資產合計	期初餘額	流動負債	非流動負債	負債合計
Luzhou Xinglu Wastewater Treatment Co., Ltd.	瀘州市興瀘污水處理有限公司	528,416,119.56	1,281,397,239.78	1,809,813,359.34	214,676,437.37	664,454,886.38		879,131,323.75
Luzhou Xinghe Water Governance Co., Ltd.	瀘州市興合水環境治理有限公司	48,819,294.06	94,761,104.94	143,580,399.00	49,740,837.67	10,000,000.00		59,740,837.67
Luzhou Fanxing Environmental Development Co., Ltd.	瀘州市繁星環保發展有限公司	60,516,330.24	287,985,907.92	348,502,238.16	71,277,749.24	134,974,811.07		206,252,560.31
Xuyong Yongxing Water Governance Co., Ltd.	敘永縣永星水環境治理有限公司	3,690,068.05	522,876.15	4,212,944.20	762,235.64			762,235.64
Leshan Xinglu Water Xingjia Environmental Protection Technology Co., Ltd.	樂山市興瀘水務興嘉環保科技有限公司	15,966,496.68	22,954,003.46	38,920,500.14	360,960.38			360,960.38
Zhihui Water Science and Technology Co., Ltd.	瀘州市興瀘智慧水務科技有限責任公司	15,158,818.49	32,009.88	15,190,828.37	9,374,716.35			9,374,716.35
Luzhou Nanjiao Water Co., Ltd.	瀘州市南郊水業有限公司	2,983,048.33	18,132,416.15	21,115,464.48	9,902,042.90			9,902,042.90
Luzhou Xinglu Water (Group) Beijiao Water Co., Ltd.	瀘州市興瀘水務(集團)北郊水業有限公司	64,458,498.52	81,228,079.02	145,686,577.54	10,789,776.95			10,789,776.95
Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.	瀘州市興瀘水務(集團)合江水業有限公司	82,847,206.88	448,226,452.39	531,073,659.27	50,494,479.34	245,678,112.89		296,172,592.23
Luzhou Xinglu Water (Group) Xingxu Water Co., Ltd.	瀘州市興瀘水務(集團)興敘水業有限公司	5,713,109.15	12,360,407.24	18,073,516.39	7,239,097.19			7,239,097.19
Chengdu Qingbaijiang Xinglu Water Co., Ltd.	成都市青白江興瀘水務有限公司	23,811,049.46	140,598,444.87	164,409,494.33	52,426,114.32	77,036,844.49		129,462,958.81
Dechang Xinglu Water Co., Ltd.	德昌縣興瀘水務有限公司	6,762,953.27	52,399,019.86	59,161,973.13	10,680,658.57	30,800,000.00		41,480,658.57
Xinglu Water (Group) Weiyuan Qingxi Water Co., Ltd.	興瀘水務(集團)威遠清溪水務有限公司	59,705,610.21	125,264,566.69	184,970,176.90	92,716,540.94	32,000,000.00		124,716,540.94
Leibo Xinglu Water Co., Ltd.	雷波縣興瀘水務有限公司	24,296,878.19	27,355,164.79	51,652,042.98	11,066,833.56	39,917.00		11,106,750.56
Luzhou Sitong Water Supply and Drainage Engineering Design Co., Ltd.	瀘州市四通給排水工程設計有限公司	2,108,289.40	171,842.16	2,280,131.56	28,979.97			28,979.97
Weiyuan City Water Supply and Drainage Installation Engineering Co., Ltd.	威遠城市供排水安裝工程有限公司	27,629,098.52	232,878.84	27,861,977.36	912,778.59			912,778.59

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

1. 在子公司中的權益(續)

(3) Major financial information of non-wholly-owned subsidiaries (Continued)

(3) 非全資子公司的主要財務信息(續)

(Continued)

(續表)

Name of subsidiary	子公司名稱	Amount for the Period			
		Operating income	Net profit	Total comprehensive income	Cash flow from operating activities
		經營收入	淨利潤	綜合收益總額	經營活動現金流量
Luzhou Xinglu Wastewater Treatment Co., Ltd.	瀘州市興瀘污水處理有限公司	213,966,519.69	94,515,947.68	94,515,947.68	146,191,169.90
Luzhou Xinghe Water Governance Co., Ltd.	瀘州市興合水環境治理有限公司	19,251,062.48	2,100,074.24	2,100,074.24	(2,187,938.09)
Luzhou Fanxing Environmental Development Co., Ltd.	瀘州市繁星環保發展有限公司	37,270,829.56	5,830,883.73	5,830,883.73	32,818,988.04
Xuyong Yongxing Water Governance Co., Ltd.	敘永縣永星水環境治理有限公司	2,688,554.99	255,402.00	255,402.00	(603,289.67)
Leshan Xinglu Water Xingjia Environmental Protection Technology Co., Ltd.	樂山市興瀘水務興嘉環保科技有限公司	2,214,853.00	(80,988.85)	(80,988.85)	(1,545,576.63)
Zhihui Water Science and Technology Co., Ltd.	瀘州市興瀘智慧水務科技有限責任公司	5,379,874.77	309,340.64	309,340.64	(734,325.95)
Luzhou Nanjiao Water Co., Ltd.	瀘州市南郊水業有限公司	4,932,973.34	264,072.38	264,072.38	1,357,236.64
Luzhou Xinglu Water (Group) Beijiao Water Co., Ltd.	瀘州市興瀘水務(集團)北郊水業有限公司	15,701,745.01	(350,712.72)	(350,712.72)	5,265,907.66
Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.	瀘州市興瀘水務(集團)合江水業有限公司	43,973,849.58	4,977,538.37	4,977,538.37	13,956,100.47
Luzhou Xinglu Water (Group) Xingxu Water Co., Ltd.	瀘州市興瀘水務(集團)興敘水業有限公司	1,188,213.87	(825,272.24)	(825,272.24)	3,133,850.86
Chengdu Qingbaijiang Xinglu Water Co., Ltd.	成都市青白江興瀘水務有限公司	12,844,483.09	857,546.37	857,546.37	(954,447.39)
Dechang Xinglu Water Co., Ltd.	德昌縣興瀘水務有限公司		(56,342.21)	(56,342.21)	
Xinglu Water (Group) Weiyuan Qingxi Water Co., Ltd.	興瀘水務(集團)威遠清溪水務有限公司	47,757,329.01	17,228,962.99	17,228,962.99	22,102,003.22
Leibo Xinglu Water Co., Ltd.	雷波縣興瀘水務有限公司	5,588,132.77	647,878.04	647,878.04	142,897.18
Luzhou Sitong Water Supply and Drainage Engineering Design Co., Ltd.	瀘州市四通給排水工程設計有限公司	1,456,310.69	1,088,506.02	1,088,506.02	(180,781.49)
Weiyuan City Water Supply and Drainage Installation Engineering Co., Ltd.	威遠城市供排水安裝工程有限公司		(230,366.29)	(230,366.29)	(90,392.19)

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

1. 在子公司中的權益(續)

(3) Major financial information of non-wholly-owned subsidiaries (Continued)

(3) 非全資子公司的主要財務信息(續)

(Continued)

(續表)

Name of subsidiary	子公司名稱	Operating income 經營收入	Net profit 淨利潤	Amount for the previous period 上期發生額	
				Total comprehensive income 綜合收益總額	Cash flow from operating activities 經營活動現金流量
Luzhou Xinglu Wastewater Treatment Co., Ltd.	瀘州市興瀘污水處理有限公司	185,453,843.04	33,634,414.36	33,634,414.36	88,781,695.43
Luzhou Xinghe Water Governance Co., Ltd.	瀘州市興合水環境治理有限公司	20,690,387.29	4,176,517.29	4,176,517.29	3,867,330.07
Luzhou Fanxing Environmental Development Co., Ltd.	瀘州市繁星環保發展有限公司	26,972,796.04	1,662,477.98	1,662,477.98	13,095,397.41
Xuyong Yongxing Water Governance Co., Ltd.	歙永縣永星水環境治理有限公司	1,535,208.62	60,293.98	60,293.98	(742,356.98)
Leshan Xinglu Water Xingjia Environmental Protection Technology Co., Ltd.	樂山市興瀘水務興嘉環保科技有限公司	1,061,824.84	5,292.46	5,292.46	(193,703.37)
Zhihui Water Science and Technology Co., Ltd.	瀘州市興瀘智慧水務科技有限責任公司	5,863,441.72	137,687.48	137,687.48	976,846.41
Luzhou Nanjiao Water Co., Ltd.	瀘州市南郊水業有限公司	4,822,829.11	(103,152.80)	(103,152.80)	1,010,573.48
Luzhou Xinglu Water (Group) Beijiao Water Co., Ltd.	瀘州市興瀘水務(集團)北郊水業有限公司	26,132,060.90	3,084,145.14	3,084,145.14	8,253,634.09
Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.	瀘州市興瀘水務(集團)合江水業有限公司	29,205,350.81	10,648,912.42	10,648,912.42	16,412,464.11
Luzhou Xinglu Water (Group) Xingxu Water Co., Ltd.	瀘州市興瀘水務(集團)興歙水業有限公司	1,620,929.82	(382,703.73)	(382,703.73)	4,165,712.17
Chengdu Qingbaijiang Xinglu Water Co., Ltd.	成都市青白江興瀘水務有限公司	2,733,344.32	(741,901.97)	(741,901.97)	(5,000,058.04)
Dechang Xinglu Water Co., Ltd.	德昌縣興瀘水務有限公司		(35,020.00)	(35,020.00)	
Xinglu Water (Group) Weiyuan Qingxi Water Co., Ltd.	興瀘水務(集團)威遠清溪水務有限公司	31,658,137.51	7,710,701.61	7,710,701.61	18,339,535.07
Leibo Xinglu Water Co., Ltd.	雷波縣興瀘水務有限公司	3,566,450.57	(339,378.72)	(339,378.72)	(2,459,962.42)
Luzhou Sitong Water Supply and Drainage Engineering Design Co., Ltd.	瀘州市四通給排水工程設計有限公司	559,052.20	506,872.69	506,872.69	865,350.14
Weiyuan City Water Supply and Drainage Installation Engineering Co., Ltd.	威遠城市供排水安裝工程有限公司	350,977.64	(266,380.04)	(266,380.04)	(746,777.31)

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

1. Interests in subsidiaries (Continued)

(4) Major Restrictions on Use of Assets and Repayment of Debts of the Enterprise Group: None.

(5) Financial or Other Support Provided to the Consolidated Structured Entity Included in the Consolidated Financial Statements: None.

2. Transactions Involving Changes in Ownership Shares in Subsidiaries and Still Controlling Subsidiaries: None.

3. Interests in joint ventures or associates

(1) Joint ventures or associates

Name of joint venture or associate	Principal place of business	Place of registration	Business nature	Shareholding percentage (%)		Accounting method for investment in joint ventures or associates 對合營企業或聯營企業投資的會計處理方法
				Direct 直接	Indirect 間接	
Sichuan Xiangjiaba Irrigation Construction and Development Co., Ltd. 四川省向家壩灌區建設開發有限責任公司	Yibin, Sichuan 四川宜賓	Yibin, Sichuan 四川宜賓	Engineering 工程建設	12.72		Equity method 權益法核算

(2) Major financial information of joint ventures: None.

1. 在子公司中的權益(續)

(4) 使用企業集團資產和清償企業集團債務的重大限制：無。

(5) 向納入合併財務報表範圍的結構化主體提供的財務支持或其他支持：無。

2. 在子公司的所有者權益份額發生變化且仍控制子公司的情況：無。

3. 在合營企業或聯營企業中的權益

(1) 合營企業或聯營企業

(2) 合營企業的主要財務信息：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

3. Interests in joint ventures or associates (Continued)

3. 在合營企業或聯營企業中的權益(續)

(3) Major financial information of associates

(3) 聯營企業的主要財務信息

Items	項目	Closing balance/ Amount for the period	Opening balance/ Amount for the previous period
		期末餘額/ 本期發生額	期初餘額/ 上期發生額
		Sichuan Xiangjiaba	
		Irrigation	Sichuan Xiangjiaba
		Construction	Irrigation Construction
		and Development	and Development
		Co., Ltd.	Co., Ltd.
		四川省向家壩灌區	四川省向家壩灌區
		建設開發有限責任公司	建設開發有限責任公司
Current assets	流動資產	987,550,254.12	1,237,235,232.49
Including: Cash and cash equivalent	其中:現金和現金等價物	582,185,452.54	714,177,449.49
Non-current assets	非流動資產	2,668,837,568.46	2,111,328,925.53
Total assets	資產合計	3,656,387,822.58	3,348,564,158.02
Current liabilities	流動負債	332,052,173.47	268,552,707.05
Non-current liabilities	非流動負債	2,519,331.51	2,589,498.15
Total liabilities	負債合計	334,571,504.98	271,142,205.20
Minority interests	少數股東權益		
Equity attributable to shareholders of the parent company	歸屬於母公司股東權益	3,321,816,317.60	3,077,421,952.82
Share of net assets based on percentage of shareholding*	按持股比例計算的淨資產份額*	422,535,035.60	391,448,072.40
Adjustment	調整事項		
- Goodwill	- 商譽		
- Unrealised profits from internal transactions	- 內部交易未實現利潤		
- Others	- 其他		
Carrying value of investments in interests in associates*	對聯營企業權益投資的賬面價值*	55,198,578.13	55,275,609.48
Fair value of equity investments in associates where publicly quoted prices exist	存在公開報價的聯營企業權益投資的公允價值		

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

財務報表附註(續)

8. INTERESTS IN OTHER ENTITIES (Continued)

八、在其他主體中的權益(續)

3. Interests in joint ventures or associates (Continued)

3. 在合營企業或聯營企業中的權益(續)

(3) Major financial information of associates (Continued)

(3) 聯營企業的主要財務信息(續)

Operating income	營業收入		
Finance costs	財務費用	(67,343.98)	(640,893.69)
Income tax expense	所得稅費用	112,079.26	38,001.75
Net profit	淨利潤	(605,635.22)	(275,344.07)
Net profit from discontinued operations	終止經營的淨利潤		
Other comprehensive income	其他綜合收益		
Total comprehensive income	綜合收益總額	(605,635.22)	(275,344.07)
Dividends received from associates during the period	本期收到的來自聯營企業的股利		

*Note: The carrying value of the Company's equity investment in the associate has been based on the Company's actual capital contribution and the Company's proportionate share of the investee's retained earnings, as the net assets of Sichuan Xiangjiaba Irrigation Construction and Development Co. Ltd. include dedicated financial inputs from the central and local governments.

*註：基於四川省向家壩灌區建設開發有限責任公司淨資產中包含中央和地方的財政專項投入，本公司一直以來對該聯營企業權益投資的賬面價值按本公司的實際出資和按持股比例享有的該被投資單位的留存收益進行確認。

(4) Summary on financial information for insignificant joint ventures and associates : None.

(4) 不重要的合營企業和聯營企業的匯總財務信息：無。

(5) Explanation on the significant restrictions for joint ventures or associates transferring funds to the Company: None.

(5) 合營企業或聯營企業向公司轉移資金能力存在的重大限制：無。

(6) Excess loss generated in joint ventures or associates: None.

(6) 合營企業或聯營企業發生的超額虧損：無。

(7) Unrecognized commitment related to investment in joint ventures: None.

(7) 與合營企業投資相關的未確認承諾：無。

(8) Contingent liabilities related to investment in joint ventures or associates: None.

(8) 與合營企業或聯營企業投資相關的或有負債：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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9. RISKS RELATING TO FINANCIAL INSTRUMENTS

Major financial instruments of the Group include (among others) loans, receivables, payables. Detailed descriptions of these financial instruments are set out in Note 6. Notes to the Key Items in the Consolidated Financial Statements set out below the risks associated with such financial instruments and the risk management policies adopted by the Group to mitigate such risks. The management of the Group manages and monitors such risk exposures to ensure that such risks are contained within a prescribed scope.

1. Objective and policies of risk management

The Group engages in risk management with the aim of achieving an appropriate balance between risk and return, where the negative effects of risks against the Group's operating results are minimised, with a view to maximise the benefits of shareholders and other stakeholders. Based on such objective of risk management, the underlying strategy of the Group's risk management is to ascertain and analyse all types of risks exposures of the Group, establish appropriate risk tolerance thresholds, carry out risk management procedures and perform risk monitoring on all kinds of risks in a timely and reliable manner, thus containing risk exposures within a prescribed scope.

九、與金融工具相關風險

本集團的主要金融工具包括借款、應收款項、應付款項等，各項金融工具的詳細情況說明見本附註六、合併財務報表主要項目註釋。與這些金融工具有關的風險，以及本集團為降低這些風險所採取的風險管理政策如下所述。本集團管理層對這些風險敞口進行管理和監控以確保將上述風險控制在限定的範圍之內。

1. 各類風險管理目標和政策

本集團進行風險管理的目標是在風險和收益之間取得適當的平衡，將風險對本集團經營業績的負面影響降低到最低水平，使股東及其他權益投資者的利益最大化。基於該風險管理目標，本集團風險管理的基本策略是確定和分析本集團所面臨的各種風險，建立適當的風險承受底線並進行風險管理，並及時可靠地對各種風險進行監督，將風險控制在限定的範圍之內。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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9. RISKS RELATING TO FINANCIAL INSTRUMENTS (Continued)

1. Objective and policies of risk management (Continued)

(1) Market risk

(1) Interest rate risk

The Group's interest rate risk arises from interest-bearing debt such as bank borrowings. Financial liabilities with floating interest rates expose the Group to cash flow interest rate risk and financial liabilities with fixed interest rates expose the Group to fair value interest rate risk. The Group determines the relative proportion of fixed rate and variable rate contracts based on prevailing market conditions. As of the end of the period, the Group's interest-bearing debts were mainly RMB-denominated fixed-rate borrowing contracts and floating-rate borrowing contracts, as described in the items 6.20. Short-term borrowings, 6.26. Non-current liabilities due within one year, 6.28. Long-term borrowings and 6.31. Long-term payables in this note.

九、與金融工具相關風險(續)

1. 各類風險管理目標和政策(續)

(1) 市場風險

(1) 利率風險

本集團的利率風險產生於銀行借款等帶息債務。浮動利率的金融負債使本集團面臨現金流量利率風險，固定利率的金融負債使本集團面臨公允價值利率風險。本集團根據當時的市場環境來決定固定利率及浮動利率合同的相對比例。截止本期末，本集團的帶息債務主要為人民幣計價的固定利率借款合同和浮動利率借款合同，詳見本附註六、20.短期借款、六、26.一年內到期的非流動負債、六、28.長期借款、六、31.長期應付款項目的說明。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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9. RISKS RELATING TO FINANCIAL INSTRUMENTS (Continued)

1. Objective and policies of risk management (Continued)

(1) Market risk (Continued)

(2) Price risk

The Group's revenue is calculated on the basis of the unit price agreed between the customer's actual usage or guaranteed volume and the relevant government departmental agreement and is derived from revenue from the sale of tap water and service charges for the provision of sewage treatment, etc. Although the Group is eligible to apply for unit price adjustments under the relevant agreements, government departments may exercise discretionary or restrictive powers not to increase or even to reduce the unit prices. In addition, the Group provides construction and installation services and purchases raw materials for production at market prices, which may be affected by market fluctuations.

(3) Credit risk

As at the end of the period, the largest credit risk exposure that might induce financial loss of the Group was mainly attributable to contractual counterparty's non-performance of its obligations which could lead to losses in financial assets of the Group, particularly, the carrying amount of financial assets recognised in the balance sheet.

九、與金融工具相關風險(續)

1. 各類風險管理目標和政策(續)

(1) 市場風險(續)

(2) 價格風險

本集團收入按照客戶實際用量或保底量與政府部門相關協議同意的單價進行計算，來源於自來水的銷售收入及提供污水處理等收取的服務費。雖然本集團按照相關協議有資格申請對單價進行調整，但政府部門可行使酌情決定權或限制權，不上漲，甚至下調單價。此外，本集團提供建築安裝服務以及以市場價格採購生產所需原料，價格可能受到市場波動的影響。

(3) 信用風險

於本期末，可能引起本集團財務損失的最大信用風險敞口主要來自於合同另一方未能履行義務而導致本集團金融資產產生的損失，具體為資產負債表中已確認的金融資產的賬面金額。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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9. RISKS RELATING TO FINANCIAL INSTRUMENTS (Continued)

1. Objective and policies of risk management (Continued)

(1) Market risk (Continued)

(3) Credit risk (Continued)

In order to mitigate credit risk, the Group carried out monitoring procedures to ensure necessary measures are adopted to recover overdue debts. Besides, the Group reviews the recoverability of individual receivables at each balance sheet date, to ensure that sufficient provisions for bad debts have been made for irrecoverable amounts. As such, the management of the Group believes the credit risk assumed by the Group has been significantly reduced.

The Group places its liquidity in banks with relatively high credit ratings, therefore, the credit risk with respect to liquidity is low.

The Group's major customers are government departments and state-owned enterprises, and the Group has adopted the necessary policies to ensure that all sales customers have a good credit history and therefore the credit risk on receivables is relatively low. At the end of the period, the Group had no other significant credit risk exposure against its top five customers.

九、與金融工具相關風險(續)

1. 各類風險管理目標和政策(續)

(1) 市場風險(續)

(3) 信用風險(續)

為降低信用風險，本集團執行監控程序以確保採取必要的措施回收過期債權。此外，本集團於每個資產負債表日審核每一單項應收款的回收情況，以確保就無法回收的款項計提充分的壞賬準備。因此，本集團管理層認為本集團所承擔的信用風險已經大為降低。

本集團的流動資金存放在信用評級較高的銀行，故流動資金的信用風險較低。

本集團的主要客戶為政府部門和國有企業，同時本集團也採用了必要的政策確保所有銷售客戶均具有良好的信用記錄，故應收賬款的信用風險較低。期末，本集團針對前五名客戶並無其他重大信用風險。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

9. RISKS RELATING TO FINANCIAL INSTRUMENTS (Continued)

1. Objective and policies of risk management (Continued)

(1) Market risk (Continued)

(4) Liquidity risk

Liquidity risk is the risk that the Group is unable to discharge its financial obligations when due. The Group manages its liquidity risk to ensure that it has adequate liquidity to serve the debts as they fall due, thus avoiding unacceptable loss or damage to the reputation of the Group. Analysis on liability structure and maturity is carried out on a regular basis by the Group to ensure adequate liquidity. The management of the Group monitors the utilisation of bank loans to ensure that the borrowing agreements are complied with. Meanwhile, in order to minimize liquidity risk, the Group negotiates with financial institutions to maintain certain facilities.

九、與金融工具相關風險(續)

1. 各類風險管理目標和政策(續)

(1) 市場風險(續)

(4) 流動風險

流動風險為本集團在到期日無法履行其財務義務的風險。本集團管理流動性風險的方法是確保有足夠的資金流動性來履行到期債務，而不至於造成不可接受的損失或對企業信譽造成損害。本集團定期分析負債結構和期限，以確保有充裕的資金。本集團管理層對銀行借款的使用情況進行監控並確保遵守借款協議。同時與金融機構進行融資磋商，以保持一定的授信額度，減低流動性風險。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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9. RISKS RELATING TO FINANCIAL INSTRUMENTS (Continued)

九、與金融工具相關風險(續)

1. Objective and policies of risk management (Continued)

1. 各類風險管理目標和政策(續)

(1) Market risk (Continued)

(1) 市場風險(續)

(4) Liquidity risk (Continued)

(4) 流動風險(續)

As at the end of the period, the undiscounted contractual cash flows of financial liabilities of the Group based on maturity date were as follows:

於期末，本集團持有的金融負債按未折現剩餘合同義務的到期期限分析如下：

Items	項目	Within 1 year 一年以內	1 to 2 years 一到二年	2 to 5 years 二到五年	Over 5 years 五年以上	Total 合計
Financial liabilities	金融負債					
Short-term borrowings	短期借款	180,112,222.22				180,112,222.22
Accounts payable	應付賬款	368,521,243.49				368,521,243.49
Other payables	其他應付款	271,818,084.98				271,818,084.98
Employee remunerations payable	應付職工薪酬	39,423,549.67				39,423,549.67
Non-current liabilities due within one year	一年內到期的非流動負債	422,758,466.33				422,758,466.33
Long-term borrowings	長期借款		479,046,708.16	589,765,322.48	757,840,945.83	1,826,652,976.47
Long-term payables	長期應付款		6,440,455.81	1,019,172.43	741,015,558.09	748,475,186.33

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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10. DISCLOSURE OF FAIR VALUE

十、公允價值的披露

1. Fair value of assets and liabilities measured at fair value as at the end of the period

1. 以公允價值計量的資產和負債的期末公允價值

Items	項目	Fair value as at the end of the period			Total
		Level 1 Fair value measurement 第一層次 公允價值計量	Level 2 Fair value measurement 第二層次 公允價值計量	Level 3 Fair value measurement 第三層次 公允價值計量	
I. Fair value measurement on a recurring basis	一、持續的公允價值計量				
(i) Transactional financial assets	(一) 交易性金融資產				
1. Financial assets at fair value through profit or loss	1. 以公允價值計量且變動計入當期損益的金融資產				
(1) Investment in debt instruments	(1) 債務工具投資				
(2) Investment in equity instruments	(2) 權益工具投資				
(3) Derivative financial assets	(3) 衍生金融資產				
(4) Others	(4) 其他				
2. Financial assets designated at fair value through profit or loss	2. 指定以公允價值計量且其變動計入當期損益的金融資產				
(1) Investment in debt instruments	(1) 債務工具投資				
(2) Investment in equity instruments	(2) 權益工具投資				
(3) Others	(3) 其他				
(II) Other debt investments	(二) 其他債權投資				
(III) Investment in other equity instruments	(三) 其他權益工具投資			21,252.07	21,252.07
(IV) Investment property	(四) 投資性房地產				
1. Leased land use rights	1. 出租用的土地使用權				
2. Leased buildings	2. 出租的建築物				
3. Possessed land use rights to be transferred after appreciation	3. 持有並準備增值後轉讓的土地使用權				
Total assets measured at fair value on a recurring basis	持續以公允價值計量的資產總額			21,252.07	21,252.07

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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10. DISCLOSURE OF FAIR VALUE (Continued)

十、公允價值的披露(續)

1. Fair value of assets and liabilities measured at fair value as at the end of the period (Continued)

1. 以公允價值計量的資產和負債的期末公允價值(續)

Items	項目	Fair value as at the end of the period			Total
		Level 1	Level 2	Level 3	
		Fair value measurement	Fair value measurement	Fair value measurement	
		第一層次公允價值計量	第二層次公允價值計量	第三層次公允價值計量	合計
(V) Transactional financial liabilities	(五) 交易性金融負債				
1. Financial liabilities at fair value through profit or loss	1. 以公允價值計量且變動計入當期損益的金融負債				
Including: Issued trading bonds	其中：發行的交易性債券				
Derivative financial liabilities	衍生金融負債				
Others	其他				
2. Financial liabilities designated at fair value through profit or loss	2. 指定為以公允價值計量且其變動計入當期損益的金融負債				
Total liabilities measured at fair value on a recurring basis	持續以公允價值計量的負債總額				
II. Non-recurring fair value measurement	二、非持續的公允價值計量				
(I) Assets held for sale	(一) 持有待售資產				
Total assets measured at fair value on a non-recurring basis	非持續以公允價值計量的資產總額				
Total liabilities measured at fair value on a non-recurring basis	非持續以公允價值計量的負債總額				

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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10. DISCLOSURE OF FAIR VALUE (Continued)

十、公允價值的披露(續)

- Valuation techniques and qualitative and quantitative information for level 1 items measured on and not on a recurring basis: None.
- Valuation techniques and qualitative and quantitative information for level 2 items measured on and not on a recurring basis: None.
- Valuation techniques and qualitative and quantitative information for level 3 items measures on and no on a recurring basis**

Financial instruments included in level 3 are primarily unlisted equity investments held by the Company, the fair value of which is determined using the asset base approach, market approach estimates to determine their fair value, with appropriate risk adjustments for lack of marketability or due to differences in size or for specific risks.

- Recurring level 3 fair value measurements, reconciliation between opening and closing carrying values and sensitivity analysis of unobservable parameters: None.
- Recurring fair value measurements, transfers between levels occurred during the period:**

During the period, for recurring fair value measurements, the Group did not have any transfers between level 1 and level 2, or transfers in or out to level 3.

- Valuation technical changes that occurred during the period and the reasons for these changes: None.

- 持續和非持續第一層次公允價值計量項目，採用的估值技術和重要參數的定性定量信息：無。
- 持續和非持續第二層次公允價值計量項目，採用的估值技術和重要參數的定性定量信息：無。
- 持續和非持續第三層次公允價值計量項目，採用的估值技術和重要參數的定性定量信息**

列入第三層級的金融工具主要是本公司持有的未上市的股權投資，其公允價值的確定，採用資產基礎法、市場法估計確定其公允價值，並對因缺乏市場性或因規模差異或因特定風險而進行適當的風險調整。

- 持續的第三層次公允價值計量項目，期初與期末賬面價值間的調節信息及不可觀察參數敏感性分析：無。
- 持續的公允價值計量項目，本期內發生各層級之間的轉換**

本期，對於持續的公允價值計量項目，本集團沒有在第一層級及第二層級之間的轉換，也沒有轉入或轉出到第三層級的情況。

- 本期內發生的估值技術變更及變更原因：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

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11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS

十一、關聯方及關聯交易

(1) Relationship with related parties

(一) 關聯方關係

1. Particulars of the controlling shareholders and the ultimate holding company

1. 控股股東及最終控制方

(1) Particulars of the controlling shareholders and the ultimate holding company

(1) 控股股東及最終控制方

Name of the controlling shareholders and the ultimate holding company	Registration address	Business nature	Registered capital	Shareholding in the Company (%)	Voting rights in the Company (%)
控股股東及最終控制方名稱	註冊地	業務性質	註冊資本	對本公司的持股比例(%)	對本公司的表決權比例(%)
Luzhou City Xinglu Investment Group Co., Ltd.	Luzhou City, Sichuan Province	Investment Service Industry	RMB4,934,049,244	59.52	59.52
瀘州市興瀘投資集團有限公司	四川省瀘州市	投資服務業	493,404.9244萬元	59.52	59.52

(2) Controlling shareholder's registered capital and its changes

(2) 控股股東的註冊資本及其變化

Controlling shareholder	Opening balance	Increase for the period	Decrease for the period	Closing balance
控股股東	期初餘額	本期增加	本期減少	期末餘額
Luzhou City Xinglu Investment Group Co., Ltd.	RMB4,934,049,244			RMB4,934,049,244
瀘州市興瀘投資集團有限公司	493,404.9244萬元			493,404.9244萬元

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(1) Relationship with related parties (Continued)

(一) 關聯方關係(續)

1. Particulars of the controlling shareholders and the ultimate holding company (Continued)

1. 控股股東及最終控制方(續)

(3) Shareholding of controlling shareholder and its changes

(3) 控股股東的所持股份或權益及其變化

		Shareholding amount		Percentage of shareholding (%)	
		Closing balance	Opening balance	Percentage at the end of the period	Percentage at the beginning of the period
Controlling shareholder	控股股東	期末餘額	期初餘額	期末比例	期初比例
Luzhou City Xinglu Investment Group Co., Ltd.	瀘州市興瀘投資集團有限公司	511,654,127.00	511,654,127.00	59.52	59.52

2. Subsidiaries

2. 子公司

For details of subsidiaries, please see note 8.1.(1) Composition of enterprise group.

子公司情況詳見本附註八、1.(1)企業集團的構成相關內容。

3. Joint ventures and associates

3. 合營企業及聯營企業

For details of the significant joint ventures or associates of the Company, please see note 8.3.(1) Joint ventures or associates.

本公司重要的合營或聯營企業詳見本附註八、3.(1)合營企業或聯營企業相關內容。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

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11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(1) Relationship with related parties (Continued)

(一) 關聯方關係(續)

4. Other related parties of the Company

4. 其他關聯方

Name of other related parties 其他關聯方名稱	Relationship with the Company 與本公司關係
Luzhou Xinglu Property Management Co., Ltd. 瀘州興瀘物業管理有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Xinglu Jutai Construction Company Limited 瀘州興瀘居泰建設有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Xinglu Jutai Construction Company Limited Jiangyang Branch 瀘州興瀘居泰建設有限公司江陽分公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Jiangnan New District Construction and Investment Co., Ltd. 瀘州市江南新區建設投資有限責任公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Jiaotou Group Car Station Construction Co., Ltd. 瀘州交投集團汽車站點建設有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Jiaotou Group Asset Operating Management Co., Ltd. 瀘州交投集團資產經營管理有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Xinglu Environmental Logistics Co., Ltd. 瀘州興瀘環境物流有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Xuxing Construction Industry Co., Ltd. 瀘州市敘興建築工業有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Jiangyang District Public Transportation Co., Ltd. 瀘州市江陽區公共交通有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Hejiang Xingyan Natural Gas Co., Ltd. 合江縣星焰天然氣有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Naxixing Gas Co., Ltd. 瀘州納溪興燃燃氣有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Cultural Tourism Tianyi Culture Media Co., Ltd. 瀘州文旅天翼文化傳媒有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Xinglu Financing Guarantee Group Co., Ltd. 瀘州市興瀘融資擔保集團有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Lingang Siyuan Concrete Co., Ltd. 瀘州臨港思源混凝土有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Xuyong County Luxu Property Management Co., Ltd. 敘永縣瀘敘物業管理有限公司	Controlled by the same controlling shareholder 受同一控股股東控制

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(1) Relationship with related parties (Continued)

(一) 關聯方關係(續)

4. Other related parties of the Company (Continued)

4. 其他關聯方(續)

Name of other related parties 其他關聯方名稱	Relationship with the Company 與本公司關係
Luzhou Public Transportation Group Co., Ltd. 瀘州市公共交通集團有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou City Infrastructure Investment Co., Ltd. 瀘州市基礎建設投資有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Cultural and Tourism Development Investment Group Co., Ltd. 瀘州市文化旅遊發展投資集團有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Xinglu Environment Group Co., Ltd. 瀘州市興瀘環境集團有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Xinglu Jutai Real Estate Co., Ltd. 瀘州興瀘居泰房地產有限公司	Controlled by the same controlling shareholder 受同一控股股東控制
Luzhou Aviation Development Investment Group Co., Ltd. 瀘州航空發展投資集團有限公司	Significantly influenced by the controlling shareholder of the Company 受本公司控股股東重大影響
Luzhou Lingang Industrial Development Co., Ltd. 瀘州臨港產業開發有限公司	Significantly influenced by the controlling shareholder of the Company 受本公司控股股東重大影響
Luzhou Lingang Investments Group Co., Ltd. 瀘州臨港投資集團有限公司	Significantly influenced by the controlling shareholder of the Company 受本公司控股股東重大影響
Luzhou Lingang Industrial Construction Co., Ltd. 瀘州臨港產業建設有限公司	Significantly influenced by the controlling shareholder of the Company 受本公司控股股東重大影響
Luzhou Yunlong Airport Development Co., Ltd. 瀘州雲龍機場空港發展有限責任公司	Significantly influenced by the controlling shareholder of the Company 受本公司控股股東重大影響
Luzhou Laojiao Co., Ltd. 瀘州老窖股份有限公司	Controlled by the third largest shareholder of the Company 受本公司第三大股東控制

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

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11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(2) Related party transactions

(二) 關聯交易

1. Connected transactions for the purchase and sale of goods, provision and receipt of services

1. 購銷商品、提供和接受勞務的關聯交易

(1) Purchase of goods/receipt of services

(1) 採購商品/接受勞務

Related party 關聯方	Particulars of related party transactions 關聯交易內容	Amount for the Period 本期發生額	Amount for previous period 上期發生額
Luzhou Xinglu Property Management Co., Ltd. 瀘州興瀘物業管理有限公司	Property fees and others 物業費及其他	1,800,921.12	2,043,194.62
Xuyong County Luxu Property Management Co., Ltd. 敘永縣瀘敘物業管理有限公司	Procurement of raw materials 採購原材料	261.96	
Luzhou Xuxing Construction Industry Co., Ltd. 瀘州市敘興建築工業有限公司	Engineering construction services 工程施工服務		725,323.55
Luzhou Lingang Industrial Construction Co., Ltd. 瀘州臨港產業建設有限公司	Engineering construction services 工程施工服務	20,122.93	
Total	合計	1,821,306.01	2,768,518.17

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(2) Related party transactions (Continued)

(二) 關聯交易(續)

1. Connected transactions for the purchase and sale of goods, provision and receipt of services (Continued)

1. 購銷商品、提供和接受勞務的關聯交易(續)

(2) Sale of goods/rendering of service

(2) 銷售商品/提供勞務

Related party 關聯方	Particulars of related party transactions 關聯交易內容	Amount for the period 本期發生額	Amount for previous period 上期發生額
Luzhou Aviation Development Investment Group Co., Ltd. 瀘州航空發展投資集團有限公司	Household installation 戶表安裝	178,104.49	15,937,004.55
Luzhou Lingang Industrial Development Co., Ltd. 瀘州臨港產業開發有限公司	Household installation 戶表安裝		5,225,223.32
Luzhou Xinglu Jutai Construction Company Limited Jiangyang Branch 瀘州興瀘居泰建設有限公司江陽分公司	Household installation 戶表安裝		6,199,766.04
Luzhou City Xinglu Investment Group Co., Ltd. 瀘州市興瀘投資集團有限公司	Others 其他	6,902.65	
Luzhou Yunlong Airport Development Co., Ltd. 瀘州雲龍機場空港發展有限責任公司	Household installation 戶表安裝		390,708.39
Luzhou Lingang Investments Group Co., Ltd. 瀘州臨港投資集團有限公司	Household installation 戶表安裝	1,801,132.97	1,416,728.37
Luzhou Laojiao Co., Ltd. 瀘州老窖股份有限公司	Household installation 戶表安裝	14,551.62	209,682.92
Luzhou Xinglu Jutai Construction Company Limited 瀘州興瀘居泰建設有限公司	Others 其他		90,972.52
Luzhou Jiaotou Group Car Station Construction Co., Ltd. 瀘州交投集團汽車站點建設有限公司	Household installation 戶表安裝	1,078,823.30	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(2) Related party transactions (Continued)

(二) 關聯交易(續)

1. Connected transactions for the purchase and sale of goods, provision and receipt of services (Continued)

1. 購銷商品、提供和接受勞務的關聯交易(續)

(2) Sale of goods/rendering of service (Continued)

(2) 銷售商品/提供勞務(續)

Related party 關聯方	Particulars of related party transactions 關聯交易內容	Amount for the period 本期發生額	Amount for previous period 上期發生額
Luzhou Xinglu Environmental Logistics Co., Ltd. 瀘州興瀘環境物流有限公司	Sporadic construction 零星工程		364,482.16
Luzhou Xuxing Construction Industry Co., Ltd. 瀘州市敘興建築工業有限公司	Household installation 戶表安裝		1,500,000.00
Luzhou Public Transportation Group Co., Ltd. 瀘州市公共交通集團有限公司	Household installation 戶表安裝	38,538.53	194,435.93
Luzhou City Infrastructure Investment Co., Ltd. 瀘州市基礎建設投資有限公司	Household installation 戶表安裝	304,838.83	537,598.22
Luzhou Jiangyang District Public Transportation Co., Ltd. 瀘州市江陽區公共交通有限公司	Others 其他	2,956.60	
Luzhou Cultural and Tourism Development Investment Group Co., Ltd. 瀘州市文化旅遊發展投資集團有限公司	Household installation 戶表安裝	38,976.11	
Luzhou Xinglu Environment Group Co., Ltd. 瀘州市興瀘環境集團有限公司	Household installation 戶表安裝	1,058,881.21	
Luzhou Xinglu Jutai Real Estate Co., Ltd. 瀘州興瀘居泰房地產有限公司	Household installation 戶表安裝	14,583.82	
Luzhou Xinglu Property Management Co., Ltd. 瀘州興瀘物業管理有限公司	Others 其他	6,734.02	
Total	合計	4,545,024.15	32,066,602.42

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(2) Related party transactions (Continued)

(二) 關聯交易(續)

2. Related Party Guarantees

2. 關聯擔保情況

(1) As Guarantor

(1) 作為擔保方

The Company and the Company's subsidiaries provide guarantees to each other and the corresponding guarantee information as of the end of the period is as follows:

本公司和本公司之子公司之間互為提供擔保,截止期末,相應擔保信息如下:

Guarantor 擔保方	Guarantee 被擔保方	Guarantee amount (RMB'0000) 擔保金額(萬元)
The Company and its subsidiaries 本公司及子公司	Subsidiaries 子公司	51,767.18
Subsidiaries 子公司	The Company 本公司	62,988.05

(2) As guarantee

(2) 作為被擔保方

Name of the guarantor 擔保方名稱	Guaranteed amount 擔保金額	Start date 擔保起始日	Due date 擔保到期日	Has the guarantee been fulfilled 擔保是否已經履行完畢
Luzhou Xinglu Financing Guarantee Group Co., Ltd. 瀘州市興瀘融資擔保集團有限公司 ¹	31,000,000.00	2019-1-18	2027-1-17	No 否

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(2) Related party transactions (Continued)

(二) 關聯交易(續)

2. Related party guarantees (Continued)

2. 關聯擔保情況(續)

(2) As guarantee (Continued)

(2) 作為被擔保方(續)

Note 1: On 18 January 2019, Luzhou Fanxing Environmental Development Co., Ltd. and Luzhou Rural Commercial Bank Co., Ltd. executed a fixed asset loan contract in the amount of RMB49 million, which was used for the construction of the project of "Construction of rural and village sewage treatment facilities in Jiang Yang District, Luzhou City". The interest rate of the loan is fixed at 7% per annum and this interest rate will remain unchanged during the term of the loan, the term of the loan is 96 months and is guaranteed jointly and severally by Luzhou Xinglu Financing Guarantee Group Co., Ltd., the balance of the long-term loan as of 30 June 2022 was RMB31,000,000.00.

註1：瀘州市繁星環保發展有限公司於2019年1月18日和瀘州農村商業銀行股份有限公司簽立金額為人民幣4,900萬元的固定資產借款合同，本借款用於「瀘州市江陽區鄉鎮和農村污水處理設施建設」項目建設。該借款利率為固定利率，年息7%，在借款期限內，此利率保持不變，借款期限為96個月，由瀘州市興瀘融資擔保集團有限公司提供連帶責任保證，截止2022年6月30日，該長期借款餘額為31,000,000.00元。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(2) Related party transactions (Continued)

(二) 關聯交易(續)

3. Related party funds borrowings: None.

3. 關聯方資金拆借：無。

4. Associated leases

4. 關聯租賃情況

Related parties 關聯方	Content of related transactions 關聯交易內容	Amount for the period 本期發生額	Amount for previous period 上期發生額
Luzhou City Xinglu Investment Group Co., Ltd. 瀘州市興瀘投資集團有限公司	Land leasing fees 土地租賃費		1,300,000.00
Luzhou City Xinglu Assets Management Co., Ltd. 瀘州市興瀘資產管理有限公司	Housing Rental 房屋租賃	303,702.00	293,631.88
Total	合計	303,702.00	1,593,631.88

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(2) Related party transactions (Continued)

(二) 關聯交易(續)

5. Transfer of assets and restructuring of debts of related parties

5. 關聯方資產轉讓、債務重組情況

At the 49th Meeting of the first session of the Board of the Company held on 9 December 2021, the Company considered and passed the “Resolution on the Consideration and Approval of the Assignment of Land Related Transaction of Xinglu Group by Xinglu Wastewater”, in which Xinglu Wastewater was assigned the land for public facilities of Luzhou City Xinglu Investment Group Co., Ltd., located at Erdaoxi, Longmatan District, with the real estate certificate no. of Lushi State Administration (2010) No. 29291. On 24 December 2021, the parties entered into a land use right transfer agreement for a total area of 49,679.76 sq.m. for a consideration of RMB30,801,452.00. The corresponding transfer payment for the land has been completed during the period, and the property rights have been completed.

本公司於2021年12月9日召開第一屆董事會第四十九次會議審議通過《關於審議批准興瀘污水受讓興瀘集團土地關聯交易的議案》，興瀘污水受讓瀘州市興瀘投資集團有限公司位於龍馬潭區二道溪的公共設施用地，不動產權證書號：瀘市國用(2010)第29291號；交易雙方於2021年12月24日簽訂土地使用權劃轉協議，轉讓土地面積：49,679.76平方米，轉讓對價30,801,452.00元，該地塊相應轉讓款項本期已完成支付，產權已辦理完成。

6. Directors, Supervisors and major senior executives emoluments

6. 董事、監事及主要高級管理人員的酬金

		Amount for the period 本期發生額 (RMB'0000) (萬元)	Amount for previous period 上期發生額 (RMB'0000) (萬元)
Emolument of the key executives	關鍵管理人員薪酬		
Total of emoluments	薪酬合計	156.65	167.28

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(3) Receivables from and payables to related parties

(三) 關聯方往來餘額

1. Receivables

1. 應收項目

Items 項目名稱	Related party 關聯方	Closing balance 期末餘額		Opening balance 期初餘額	
		Book balance 賬面餘額	Provision for bad debts 壞賬準備	Book balance 賬面餘額	Provision for bad debts 壞賬準備
Prepayments 預付款項	Luzhou Naxixing Gas Co., Ltd. 瀘州納溪興燃燃氣有限公司	4,500.44			
Total of prepayments 預付款項合計		4,500.44			
Accounts receivable 應收賬款	Luzhou City Xinglu Investment Group Co., Ltd. 瀘州市興瀘投資集團有限公司	7,800.00	390.00	4,450,438.00	222,521.90
Accounts receivable 應收賬款	Luzhou Aviation Development Investment Group Co., Ltd. 瀘州航空發展投資集團有限公司	469,517.62	37,779.38	801,034.77	40,051.74
Accounts receivable 應收賬款	Luzhou Xinglu Jutai Construction Company Limited Jiangyang Branch 瀘州興瀘居泰建設有限公司江陽分公司	52,750.43	5,275.04	527,504.33	26,375.22
Accounts receivable 應收賬款	Luzhou Lingang Investments Group Co., Ltd. 瀘州臨港投資集團有限公司	1,999,698.76	120,231.03	144,531.80	13,736.34
Accounts receivable 應收賬款	Luzhou Xinglu Environmental Logistics Co., Ltd. 瀘州興瀘環境物流有限公司	166,250.00	16,625.00	166,250.00	8,312.50
Accounts receivable 應收賬款	Luzhou Jiaotou Group Car Station Construction Co., Ltd. 瀘州交投集團汽車站點建設有限公司	56,819.00	5,681.90	56,819.00	2,840.95

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(3) Receivables from and payables to related parties (Continued)

(三) 關聯方往來餘額(續)

1. Receivables (Continued)

1. 應收項目(續)

Items 項目名稱	Related party 關聯方	Closing balance 期末餘額		Opening balance 期初餘額	
		Book balance 賬面餘額	Provision for bad debts 壞賬準備	Book balance 賬面餘額	Provision for bad debts 壞賬準備
Accounts receivable 應收賬款	Luzhou City Infrastructure Investment Co., Ltd. 瀘州市基礎建設投資有限公司	313,984.00	15,699.20		
Total of accounts receivable 應收賬款合計		3,066,819.81	201,681.55	6,146,577.90	313,838.65
Other receivables 其他應收款	Sichuan Xiangjiaba Irrigation District Project Leadership Office 四川省向家壩灌區工程項目領導小組辦公室	700,400.00	700,400.00	700,400.00	700,400.00
Other receivables 其他應收款	Luzhou City Xinglu Investment Group Co., Ltd. 瀘州市興瀘投資集團有限公司	36,680.00	2,768.00	18,680.00	934.00
Total of other receivables 其他應收款合計		737,080.00	703,168.00	719,080.00	701,334.00

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(3) Receivables from and payables to related parties (Continued)

(三) 關聯方往來餘額(續)

2. Payables

2. 應付項目

Name of items 項目名稱	Related party 關聯方	Closing balance 期末賬面餘額	Opening balance 期初賬面餘額
Accounts payable 應付賬款	Luzhou City Xinglu Investment Group Co., Ltd. 瀘州市興瀘投資集團有限公司		2,600,000.00
Accounts payable 應付賬款	Xuyong County Luxu Property Management Co., Ltd. 敘永縣瀘敘物業管理有限公司	296.00	
Total of accounts payable 應付賬款合計		296.00	2,600,000.00
Contractual liabilities 合同負債	Luzhou Jiangnan New District Construction and Investment Co., Ltd. 瀘州市江南新區建設投資有限責任公司		
Contractual liabilities 合同負債	Luzhou Jiaotou Group Asset Operating Management Co., Ltd. 瀘州交投集團資產經營管理有限公司	4,825.26	4,970.02
Contractual liabilities 合同負債	Luzhou Naxixing Gas Co., Ltd. 瀘州納溪興燃燃氣有限公司	559.30	576.08
Contractual liabilities 合同負債	Luzhou Public Transportation Group Co., Ltd. 瀘州市公共交通集團有限公司	548.02	
Contractual liabilities 合同負債	Luzhou Aviation Development Investment Group Co., Ltd. 瀘州航空發展投資集團有限公司	9,433.96	
Contractual liabilities 合同負債	Luzhou Jiangyang District Public Transportation Co., Ltd. 瀘州市江陽區公共交通有限公司		
Total of contractual liabilities 合同負債合計		15,366.54	5,546.10

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

11. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (Continued)

十一、關聯方及關聯交易(續)

(3) Receivables from and payables to related parties (Continued)

(三) 關聯方往來餘額(續)

2. Payables (Continued)

2. 應付項目(續)

Name of items 項目名稱	Related party 關聯方	Closing balance 期末賬面餘額	Opening balance 期初賬面餘額
Other payables 其他應付款	Luzhou Xinglu Property Management Co., Ltd. 瀘州興瀘物業管理有限公司	1,055,892.98	1,055,892.98
Other payables 其他應付款	Luzhou Lingang Investments Group Co., Ltd. 瀘州臨港投資集團有限公司	579,162.40	579,162.40
Other payables 其他應付款	Luzhou Lingang Industrial Development Co., Ltd. 瀘州臨港產業開發有限公司		552,086.00
Other payables 其他應付款	Luzhou Xinglu Jutai Construction Company Limited Jiangyang Branch 瀘州興瀘居泰建設有限公司江陽分公司		319,288.00
Other payables 其他應付款	Luzhou Xinglu Jutai Construction Company Limited 瀘州興瀘居泰建設有限公司		15,303.28
Other payables 其他應付款	Luzhou Aviation Development Investment Group Co., Ltd. 瀘州航空發展投資集團有限公司	2,196.76	
Other payables 其他應付款	Luzhou Xinglu Environmental Logistics Co., Ltd. 瀘州興瀘環境物流有限公司		10,915.90
Other payables 其他應付款	Luzhou Cultural Tourism Tianyi Culture Media Co., Ltd. 瀘州文旅天翼文化傳媒有限公司		6,902.00
Other payables 其他應付款	Hejiang Xingyan Natural Gas Co., Ltd. 合江縣星焰天然氣有限公司		2,000.00
Total other payables 其他應付款合計		1,637,252.14	2,541,550.56

12. SHARE-BASED PAYMENTS: NONE. 十二、股份支付：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

13. CONTINGENCIES

1. As at the end of the period, the Company's franchising were used for loan pledge. For details, please refer to the relevant descriptions in Note 6.54. Assets with restricted ownership or use rights.
2. **Contingent liabilities arising from pending litigations and arbitration**

(1) *Litigation Matters in Contract Disputes of Fanxing Environmental*

On 19 July 2017, in the course of performance of the Cooperation Agreement for Wastewater Treatment Equipment Supply and Installation in the Townships and Rural Areas in Luzhou City signed between Fanxing Environmental, a subsidiary of the Company and Sichuan Changjiang Engineering Crane Co., Ltd. (四川長江工程起重機有限責任公司) ("Changqi Company"). The equipment provided by Changqi Company failed to complete the commissioning on time and to meet the production target, and the two parties had repeatedly communicated but failed to reach agreement. On 28 October 2020, China SINOMACH Heavy Industry Corporation, the controlling shareholder of Changqi Company filed a bankruptcy petition with the Luzhou Municipal Intermediate People's Court to liquidate the company due to its inability to pay off its debts as they fall due. On 19 November 2020, the Luzhou Intermediate People's Court ruled that the bankruptcy of Sichuan Changjiang Engineering Crane Co., Ltd. was accepted for liquidation. As Changqi Company has entered into bankruptcy and liquidation, its obligations under the above equipment supply and installation agreement, warranty obligations, after-sales services, financial assessment matters, etc. could no longer be performed and accordingly Fanxing Environmental did not continue to pay the final payment under the agreement.

十三、或有事項

1. 截至期末，本公司特許收費經營權等被用於借款質押。詳見本附註六、54.所有權或使用權受到限制的資產之相關說明。
2. **未決訴訟或仲裁形成的或有負債**

(1) *繁星環保合同爭議訴訟事項*

本公司之子公司繁星環保於2017年7月19日與四川長江工程起重機有限責任公司(以下簡稱「長起公司」)簽訂《瀘州市鄉鎮和農村污水處理設備供貨及安裝工程協議》，在合同履約過程中，長起公司提供的設備未能夠按時完成調試、未能夠達標達產，雙方進行多次溝通未協商一致；長起公司因資不抵債、不能清償到期債務，其控股股東中國國機重工集團有限公司於2020年10月28日向瀘州市中級人民法院提出對其進行破產清算的申請，瀘州市中級人民法院於2020年11月19日裁定受理四川長江工程起重機有限責任公司破產清算；因長起公司已進入破產清算階段，其在上述設備供貨及安裝工程協議下的附隨義務、質保義務、售後服務、財評事項等已無法繼續履行，相應繁星環保未繼續支付協議尾款。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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13. CONTINGENCIES (Continued)

十三、或有事項(續)

2. Contingent liabilities arising from pending litigations and arbitration (Continued)

2. 未決訴訟或仲裁形成的或有負債(續)

(1) Litigation Matters in Contract Disputes of Fanxing Environmental (Continued)

(1) 繁星環保合同爭議訴訟事項(續)

In March 2021, Changqi Company and its bankruptcy administrator (the “plaintiff”) sued Fanxing Environmental on behalf of Changqi Company in the Luzhou Intermediate People’s Court with the following claims:

2021年3月，長起公司及其破產管理人(以下簡稱「原告方」)向瀘州市中級人民法院起訴了繁星環保，訴訟請求為：

“1. To rule the defendant to pay the plaintiff the sum of RMB42,821,100; 2. to rule the defendant to pay the plaintiff liquidated damages of RMB17,152,580.2; 3. To rule the defendant to bear the costs of the proceedings.

「一、判決被告立即向原告支付所欠貨款4,282.11萬元；二、判決被告向原告支付違約金1,715.25802萬元；三、本案訴訟費由被告承擔。」

The case has not yet been concluded and the Company’s preliminary judgement, in conjunction with the advice of its lawyers, is that the plaintiff has not yet completed its financial assessment of the equipment for which it is suing and cannot determine the final price of the equipment, and therefore is not yet in a position to pay. At the same time, as the equipment provided by the plaintiff did not complete the commissioning on time, it failed to meet the standard and reach production, and has not yet completed the acceptance, the prerequisites for the payment of equipment are not yet available. On the contrary, the equipment provided by the plaintiff had to be repaired and modified in order to achieve the contractual objective of reaching the target and production, and the relevant costs should also be borne by the plaintiff. Therefore, the Company is of the opinion that there is no breach of contract by Fanxing Environmental and it is highly unlikely that the Company will pay liquidated damages.

目前該案尚未審結，本公司結合律師意見初步判斷：原告方起訴要求支付的設備款尚未完成財評，不能夠確定設備最終的價格，因此尚不具備支付條件；同時，因原告方提供的設備未能夠按時完成調試，未能夠達標達產，至今沒有完成驗收，尚不具備支付設備款的前提條件；相反原告方提供的設備要達到達標達產的合同目的尚需進行維修改造，其相關費用也應當由原告方承擔。故，本公司認為繁星環保不存在違約行為，本公司極小可能支付違約金。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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13. CONTINGENCIES (Continued)

2. Contingent liabilities arising from pending litigations and arbitration (Continued)

(1) Litigation Matters in Contract Disputes of Fanxing Environmental (Continued)

As of 30 June 2022, in addition to the matters described above, the Group is involved in a number of smaller litigations in the ordinary course of business. However, the Group does not believe that any liabilities arising from these small-scale litigations would have a material adverse effect on the Group's financial position or results of operations.

14. COMMITMENTS

As of 30 June 2022, the Group had no material commitments.

15. SUBSEQUENT EVENTS AFTER THE BALANCE SHEET DATE

As of the date of this report, there are no significant post balance sheet events for the Company.

十三、或有事項(續)

2. 未決訴訟或仲裁形成的或有負債(續)

(1) 繁星環保合同爭議訴訟事項(續)

截至2022年6月30日，除上述事項外，本集團還涉及一些日常經營中的金額較小的訴訟，不過本集團相信任何因這些小標的額訴訟引致的負債都不會對本集團的財務狀況或經營成果構成重大的不利影響。

十四、承諾事項

截至2022年6月30日，本集團無重大承諾事項。

十五、資產負債表日後事項

截至本報告出具日，本公司無重大資產負債表日後事項。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

16. OTHER SIGNIFICANT EVENTS

十六、其他重要事項

1. Employee benefits

(1) Contributions to short-term employee benefits and defined contribution pension schemes

Salaries, annual bonuses, paid annual leave, contributions to defined contribution pension schemes and the cost of non-monetary benefits are accrued over the period in which the staff member provides the relevant service. Any delay in payment or settlement would have a material impact. These amounts are stated at present value.

(2) The Group's defined contribution pension schemes comprise a social security scheme and an annuity scheme.

(1) Social basic pensions

In accordance with the relevant Chinese regulations, the Group's employees participate in the basic pension plan set up and administered by local authorities of Ministry of Human Resource and Social Security. Payments of premiums on the basic pensions are calculated according to the bases and percentage prescribed by the relevant local authorities. The above contributions to the social basic pension are credited to current profit or loss on an accrual basis, and the Company will not be able to apply the sums so paid. When employees retire, the relevant local authorities are obliged to pay the basic pensions to them.

1. 職工福利

(1) 短期職工福利及界定退休金供款計劃的供款

工資、年度獎金、有薪年假、界定退休金供款計劃的供款及非貨幣福利的成本均在職工提供相關服務的期間內計提。如延遲支付或結算會構成重大影響，該等金額按現值列賬。

(2) 本集團的界定退休金供款計劃包括社會養老保險金計劃和年金計劃。

(1) 社會基本養老保險

按照中國有關法規，本集團職工參加了由當地勞動和社會保障部門組織實施的社會基本養老保險。本集團以當地規定的社會基本養老保險繳納基數和比例，向當地社會基本養老保險經辦機構繳納養老保險費。上述繳納的社會基本養老保險按照權責發生制原則計入當期損益，公司將不能動用該等已繳納的款項。職工退休後，各地勞動及社會保障部門有責任向已退休職工支付社會基本養老金。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

16. OTHER SIGNIFICANT EVENTS (Continued)

十六、其他重要事項(續)

1. Employee benefits (Continued)

1. 職工福利(續)

(2) *The Group's defined contribution pension schemes comprise a social security scheme and an annuity scheme. (Continued)*

(2) **本集團的界定退休金供款計劃包括社會養老保險金計劃和年金計劃。(續)**

(2) *Annuity scheme*

(2) *年金計劃*

As of 30 June 2022, the Group has not established a corporate pension fund and implemented an annuity scheme.

截至2022年6月30日，本集團尚未建立企業年金和實施年金計劃。

2. Segment information

2. 分部信息

(1) Basis of determination of reportable segments and accounting policies: The Group determines operating segments based on internal organisational structure, management requirements and internal reporting systems, and determines reportable segments based on operating segments. For management purposes, the Group has identified three reportable segments based on the types of services and products and the scale of development of each business segment as follows.

(1) 報告分部的確定依據與會計政策：本集團以內部組織結構、管理要求、內部報告制度為依據確定經營分部，以經營分部為基礎確定報告分部。基於管理的目的，本集團根據服務和產品的類別及各業務分部的發展規模劃分了如下三個報告分部。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

16. OTHER SIGNIFICANT EVENTS

十六、其他重要事項(續)

2. Segment information (Continued)

2. 分部信息(續)

(2) Financial information on reportable segment

(2) 報告分部的財務信息

(1) Segment financial information for January-June 2022

(1) 2022年1-6月分部財務信息

Items	項目	Tap water 自來水	Wastewater 污水	Others 其他	Offset 抵銷	Total 合計
Revenue	營業收入	417,727,630.92	267,234,805.18	13,116,842.07		698,079,278.17
Including: Revenue from external transactions	其中：對外交易收入	417,727,630.92	267,234,805.18	13,116,842.07		698,079,278.17
Revenue from intra-segment transactions	分部間交易收入					
Operating costs	營業成本	280,162,784.69	149,380,070.50	10,357,500.99		439,900,356.18
Cost offset	成本抵消					
Expenses for the period	期間費用	92,543,423.09	32,301,563.64	382,250.34		125,227,237.07
Operating profit	營業利潤	36,636,715.75	116,171,734.04	2,069,311.29		154,877,761.08
Total assets	資產總額	5,235,605,859.51	2,646,077,871.62	25,171,049.80	(657,026,046.60)	7,249,828,734.33
Total liabilities	負債總額	3,106,407,009.22	1,383,254,125.06	10,606,824.56	(1,551,856.90)	4,498,716,101.94

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

16. OTHER SIGNIFICANT EVENTS

十六、其他重要事項(續)

2. Segment information (Continued)

2. 分部信息(續)

(2) Financial information on reportable segment (Continued)

(2) 報告分部的財務信息(續)

(2) Segment financial information for January-June 2021

(2) 2021年1-6月分部財務信息

Items	項目	Tap water 自來水	Wastewater 污水	Others 其他	Offset 抵銷	Total 合計
Revenue	營業收入	442,594,996.51	217,067,879.98	10,813,917.31		670,476,793.80
Including: Revenue from external transactions	其中: 對外交易收入	442,594,996.51	217,067,879.98	10,813,917.31		670,476,793.80
Revenue from intra-segment transactions	分部間交易收入					
Operating costs	營業成本	242,832,885.93	131,084,632.02	8,728,146.97		382,645,664.92
Cost offset	成本抵消					
Expenses for the period	期間費用	83,188,331.92	30,004,625.34	410,957.47		113,603,914.73
Operating profit	營業利潤	100,229,608.44	43,184,294.79	1,155,023.27		144,568,926.50
Total assets	資產總額	5,399,032,231.40	2,378,686,306.52	19,346,523.98	(653,700,075.95)	7,143,364,985.95
Total liabilities	負債總額	3,322,991,113.28	1,285,338,416.85	7,203,213.31	(1,061,243.99)	4,614,471,499.45

3. Other material transactions and matters affecting investors' decisions: None.

3. 其他對投資者決策有影響的重要交易和事項: 無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY

十七、母公司財務報表主要項目註釋

1. Accounts receivable

(1) Accounts receivable as shown by provision for bad debts

Category	類別	Book balance		Closing balance		Book value
		賬面餘額	%	賬面餘額	Provision for bad debts	
		Amount	%	Amount	%	賬面價值
		金額	比例(%)	金額	計提比例(%)	
Separate provision for bad debt	按單項計提壞賬準備	198,534.00	0.12	198,534.00	100.00	
Provision for bad debts on a group basis	按組合計提壞賬準備	166,814,633.20	99.88	15,268,827.68	9.15	151,545,805.52
Including: Provision for bad debts based on a combination of credit risk characteristics	其中:按信用風險特徵組合計提壞賬準備	158,296,499.38	94.78	15,268,827.68	9.65	143,027,671.70
Grouping of related parties in the scope of consolidation	合併範圍關聯方組合	8,518,133.82	5.10			8,518,133.82
Total	合計	167,013,167.20	100.00	15,467,361.68		151,545,805.52

(Continued)

(續表)

Category	類別	Book balance		Opening balance		Book value
		賬面餘額	%	賬面餘額	Provision for bad debts	
		Amount	%	Amount	%	賬面價值
		金額	比例(%)	金額	計提比例(%)	
Separate provision for bad debt	按單項計提壞賬準備	1,683,073.80	1.12	1,683,073.80	100.00	
Provision for bad debts on a group basis	按組合計提壞賬準備	148,641,533.87	98.88	12,666,514.11	8.52	135,975,019.76
Including: Provision for bad debts based on a combination of credit risk characteristics	其中:按信用風險特徵組合計提壞賬準備	142,733,455.74	94.95	12,666,514.11	8.87	130,066,941.63
Grouping of related parties in the scope of consolidation	合併範圍關聯方組合	5,908,078.13	3.93			5,908,078.13
Total	合計	150,324,607.67	100.00	14,349,587.91		135,975,019.76

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Continued)

1. 應收賬款(續)

(1) Accounts receivable as shown by provision for bad debts (Continued)

(1) 應收賬款按壞賬計提方法分類列示(續)

(1) Separate provision for bad debt

(1) 按單項計提應收賬款壞賬準備

Name 名稱	Book balance 賬面餘額	Provision for bad debts 壞賬準備		Reason for provision 計提理由
		(%) 計提比例(%)	Closing balance 期末餘額	
Luzhou Evergrande New Town Real Estate Co., Ltd.* (瀘州恒大新城置業有限公司)				Abnormalities on Company operation 公司經營異常
瀘州恒大新城置業有限公司	56,100.00	56,100.00	100.00	公司經營異常
Luzhou Evergrande North City Real Estate Co., Ltd.* (瀘州恒大北城置業有限公司)				Abnormalities on Company operation 公司經營異常
瀘州恒大北城置業有限公司	51,000.00	51,000.00	100.00	公司經營異常
Luzhou Evergrande Dongcheng Real Estate Co., Ltd.* (瀘州恒大東城置業有限公司)				Abnormalities on Company operation 公司經營異常
瀘州恒大東城置業有限公司	91,434.00	91,434.00	100.00	公司經營異常
Total 合計	198,534.00	198,534.00		

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) 財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Continued)

1. 應收賬款(續)

(1) Accounts receivable as shown by provision for bad debts (Continued)

(1) 應收賬款按壞賬計提方法分類列示(續)

(2) Provision for bad debts of accounts receivables on a group basis

(2) 按組合計提應收賬款壞賬準備

Ageing	賬齡	Closing balance		
		Book balance	Provision for bad debts	(%)
		賬面餘額	壞賬準備	計提比例(%)
Within one year	1年以內	107,176,661.70	5,358,833.09	5.00
1 to 2 years	1-2年	38,648,109.74	3,864,810.97	10.00
2 to 3 years	2-3年	3,716,083.10	743,216.62	20.00
3 to 4 years	3-4年	5,898,381.23	2,949,190.61	50.00
4 to 5 years	4-5年	2,522,436.12	2,017,948.90	80.00
Over 5 years	5年以上	334,827.49	334,827.49	100.00
Total	合計	158,296,499.38	15,268,827.68	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
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17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Continued)

(2) Accounts receivable shown by ageing analysis

Ageing	賬齡	Closing balance 期末餘額
Within 1 year (inclusive)	1年以內(含1年)	110,380,945.89
1 to 2 years	1-2年	44,070,466.61
2 to 3 years	2-3年	3,806,109.86
3 to 4 years	3-4年	5,898,381.23
4 to 5 years	4-5年	2,522,436.12
Over 5 years	5年以上	334,827.49
Total	合計	167,013,167.20

(3) Provision for bad debts of accounts receivable for the period

Category	類別	Opening balance 期初餘額	Provision 計提	Changes during the year 本期變動金額			Closing balance 期末餘額
				Recoveries or reversals 收回或轉回	Write off or charge off 轉銷或核銷	Other 其他	
Provision for bad debts	壞賬準備	14,349,587.91	2,800,847.57	1,683,073.80			15,467,361.68

(4) Accounts receivable actually written off during the year: None.

(4) 本期實際核銷的應收賬款：無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

財務報表附註(續)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Continued)

(5) Top five accounts receivable by debtor as at the end of the period

The total top five accounts receivable by debtor as at the end of the period amounted to RMB82,735,390.47, accounting for 49.54% of the closing balance of accounts receivable. A provision for bad debts of RMB4,995,669.92 in total was made as at the end of the period.

(6) Accounts receivable subject to derecognition due to the transfer of financial assets: None.

2. Other receivables

Items	項目
Other receivables	其他收賬款
Less: Provision for bad debts	減：壞賬準備
Total	合計

1. 應收賬款(續)

(5) 按欠款方歸集的期末餘額前五名的應收賬款情況

本期按欠款方歸集的期末餘額前五名應收賬款匯總金額82,735,390.47元，佔應收賬款期末餘額合計數的比例49.54%，相應計提的壞賬準備期末餘額匯總金額4,995,669.92元。

(6) 因金融資產轉移而終止確認的應收賬款：無。

2. 其他應收款

		Closing balance 期末餘額	Opening balance 期初餘額
Other receivables	其他收賬款	166,396,852.79	171,049,448.42
Less: Provision for bad debts	減：壞賬準備	3,780,913.62	3,582,331.59
Total	合計	162,615,939.17	167,467,116.83

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

2. Other receivables (Continued)

2. 其他應收款(續)

(1) Classification of other receivables by nature of the amount

(1) 其他應收款按款項性質分類

Nature of the amount	款項性質	Closing balance 期末餘額	Opening balance 期初餘額
Municipal financial subsidy funds for the Luzhou City "One Household, One Meter" Renovation Project	瀘州市城區「一戶一表」改造工程 市、區財政補貼資金	141,615,032.92	141,615,032.92
Transactions with related parties within the scope of consolidation	合併範圍內關聯方往來款	18,355,350.92	23,695,025.49
Payments withheld	代扣代繳款	790,264.21	777,304.85
Deposits, collateral	押金、保證金	308,979.33	696,879.33
Staff transactions	員工往來款	121,500.00	105,061.83
Others	其他	5,205,725.41	4,160,144.00
Total	合計	166,396,852.79	171,049,448.42

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)

財務報表附註(續)

2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

2. Other receivables (Continued)

2. 其他應收款(續)

(2) Provision for bad debts of other receivables

(2) 其他應收款壞賬準備計提情況

		First stage	Second stage	Third stage	Total
		第一階段	第二階段	第三階段	
		Expected credit loss in the next 12 months	Expected credit loss in the lifetime (without credit impairment)	Expected credit loss in the lifetime (with credit impairment)	
		未來12個月預期信用損失	整個存續期預期信用損失(未發生信用減值)	整個存續期預期信用損失(已發生信用減值)	
Provision for bad debts	壞賬準備	信用損失	信用減值	信用減值	合計
Balance as at 1 January 2022	2022年1月1日餘額	3,582,331.59			3,582,331.59
During the period, the book value of other receivables as at 1 January 2022	2022年1月1日其他應收款賬面餘額在本期				
- transferred to second stage	- 轉入第二階段				
- transferred to third stage	- 轉入第三階段				
- reversed to second stage	- 轉回第二階段				
- reversed to first stage	- 轉回第一階段				
Provision for the period	本期計提	198,582.03			198,582.03
Reversal for the period	本期轉回				
Written-off for the period	本期轉銷				
Charge off for the period	本期核銷				
Other changes	其他變動				
Balance as at 30 June 2022	2022年6月30日餘額	3,780,913.62			3,780,913.62

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

2. Other receivables (Continued)

2. 其他應收款(續)

(3) Other receivables presented by ageing as follows

(3) 其他應收款按賬齡列示

Ageing	賬齡	Closing balance
		期末餘額
Within 1 year (inclusive)	1年以內(含1年)	7,061,443.88
1 to 2 years	1-2年	105,991,634.99
2 to 3 years	2-3年	48,844,241.44
Over 3 years	3年以上	4,499,532.48
Including: 3 to 4 years	其中: 3-4年	291,200.00
4 to 5 years	4-5年	92,863.16
Over 5 years	5年以上	4,115,469.32
Total	合計	166,396,852.79

(4) Provision for bad debts of other receivables

(4) 其他應收款壞賬準備情況

Category	類別	Opening balance	Provision	Changes during the period			Closing balance
				Recoveries or reversals	Write-of or charge off	Other	
		期初餘額	計提	收回或轉回	轉銷或核銷	其他	期末餘額
Provision for bad debts	壞賬準備	3,582,331.59	198,582.03				3,780,913.62

(5) Other receivables actually written-off during the period: None.

(5) 本期實際核銷的其他應收款: 無。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

2. Other receivables (Continued)

2. 其他應收款(續)

(6) Top five other receivables by closing balance of debtor as at the end of the period

(6) 按欠款方歸集的期末餘額前五名的其他應收款情況

Name of entity	Nature of the amount	Closing balance	Ageing	Percentage of total closing balance of other receivables (%)	Closing balance of provision for bad debts
單位名稱	款項性質	期末餘額	賬齡	估其他應收款期末餘額合計數的比例(%)	壞賬準備期末餘額
Luzhou Municipal Finance Bureau 瀘州市財政局	Grants 補助資金	141,615,032.92	Within 3 years 3年以內	85.11	
Nanjiao Water 南郊水業	Related party transaction 關聯方往來款	6,730,872.80	Within 2 years 2年以內	4.05	
Sitong Engineering 四通工程	Related party transaction 關聯方往來款	5,091,466.04	Within 1 year 1年以內	3.06	
Crystal Trading 水晶商貿	Related party transaction 關聯方往來款	3,082,515.67	Within 2 years 2年以內	1.85	
BeijiaoWater 北郊水業	Related party transaction 關聯方往來款	2,477,153.26	Within 3 years 3年以內	1.49	
Total	合計	158,997,040.69		95.55	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

2. Other receivables (Continued)

2. 其他應收款(續)

(7) Receivables involving government grants

(7) 涉及政府補助的應收款項

Name of entity 單位名稱	Grants 補助項目	Closing balance 期末餘額	Ageing 賬齡	Time 時間	Amount expected to receive 預計收取 Amount 金額	Reference 依據
Luzhou Municipal Finance Bureau 瀘州市財政局	Luzhou City "One Household, One Meter" Renovation Project 瀘州市城區「一戶一表」改造 工程	141,615,032.92	Within 3 years 3年以內	Subject to completion of costing of works 待工程造價 結算完成	141,615,032.92	Lu City Government Office (2019) No. 14 瀘市府辦發(2019)14號 文件

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

3. Long-term equity investments

3. 長期股權投資

(1) Classification of long-term equity investments

(1) 長期股權投資分類

Investee	被投資單位	Opening balance (book value) 期初餘額 (賬面價值)	Increase in investment 追加投資	Decrease in investment 減少投資	Gains or losses from investment recognised using equity method 權益法下確認 的投資損益	Adjustment for other comprehensive income 其他綜合收益調整	Other change in equity 其他權益變動	Declaration of cash dividend or profit 宣告發放現金 股利或利潤	Provision for impairment made 計提減值準備	Others	Change for the period 本期增減變動	Closing balance (book value) 期末餘額 (賬面價值)	Closing balance of provision for impairment 減值準備 期末餘額
I. Joint ventures: None.	一、合營企業：無。												
II. Associates	二、聯營企業												
Sichuan Xiangjiaba Irrigation District Construction and Development Co., Ltd.	四川省向家壩灌區建設開發有限公司	55,275,609.48			(77,031.35)							55,198,578.13	
Subtotal	小計	55,275,609.48			(77,031.35)							55,198,578.13	
III. Subsidiaries	三、子公司												
Luzhou Xinglu Water (Group) Beijing Water Co., Ltd.	瀘州市興瀘水務(集團)北郊水業有限公司	100,537,417.79										100,537,417.79	
Luzhou Xinglu Water (Group) Crystal Trading Co., Ltd.	瀘州市興瀘水務(集團)水晶商貿有限公司	9,388,127.21										9,388,127.21	
Luzhou Xinglu Water (Group) Hejiang Water Co., Ltd.	瀘州市興瀘水務(集團)合江水業有限公司	94,072,759.54										94,072,759.54	
Luzhou Sitong Tap Water Engineering Co., Ltd.	瀘州市四通自來水工程有限公司	6,343,534.06										6,343,534.06	
Luzhou Nanjiao Water Co., Ltd.	瀘州市南郊水業有限公司	20,311,312.96										20,311,312.96	
Luzhou Sitong Water Supply and Drainage Engineering Design Co., Ltd.	瀘州市四通給排水工程設計有限公司	969,729.13										969,729.13	
Luzhou Xinglu Wastewater Treatment Co., Ltd.	瀘州市興瀘污水處理有限公司	442,199,192.98										442,199,192.98	
Xinglu Water (Group) Weiyuan Qingxi Water Co., Ltd.	興瀘水務(集團)威遠清溪水務有限公司	37,570,000.00										37,570,000.00	
Weiyuan City Water Supply and Drainage Installation Engineering Co., Ltd.	威遠城市供排水安裝工程有限公司	17,590,000.00										17,590,000.00	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

3. Long-term equity investments

3. 長期股權投資(續)

(1) Classification of long-term equity investments

(1) 長期股權投資分類(續)

Investee	被投資單位	Opening balance (book value) 期初餘額 (賬面價值)	Increase in investment 追加投資	Decrease in investment 減少投資	Gains or losses from investment recognised using equity method 權益法下確認 的投資損益	Adjustment for other comprehensive income 其他綜合收益調整	Change for the period 本期增減變動	Other change in equity 其他權益變動	Declaration of cash dividend or profit 宣告發放現金 股利或利潤	Provision for impairment made 計提減值準備	Others 其他	Closing balance (book value) 期末餘額 (賬面價值)	Closing balance of provision for impairment 減值準備 期末餘額
Luzhou Xinglu Water (Group) Xinglu Water Co., Ltd.	瀘州市興瀘水務(集團) 興放水業有限公司	6,000,000.00										6,000,000.00	
Luzhou Fanxing Environmental Development Co., Ltd.	瀘州市繁星環保發展 有限公司	117,000,000.00										117,000,000.00	
Leshan Xinglu Water Xingjia Environmental Protection Technology Co., Ltd.	樂山市興瀘水務興嘉環保科 技有限公司	36,483,900.00										36,483,900.00	
Leibo Xinglu Water Co., Ltd.	雷波縣興瀘水務有限公司	20,502,000.00										20,502,000.00	
Chengdu Qingbaijiang Xinglu Water Co., Ltd.	成都市青白江興瀘水務有限 公司	34,676,700.00										34,676,700.00	
Dechang Xinglu Water Co., Ltd.	德昌縣興瀘水務有限公司	15,610,364.00										15,610,364.00	
Subtotal	小計	959,255,037.67										959,255,037.67	
Total	合計	1,014,530,647.15			(77,031.35)							1,014,453,615.80	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)

2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

4. Operating revenue and operating costs

4. 營業收入、營業成本

(1) Operating revenue and operating costs

(1) 營業收入和營業成本情況

Items	項目	Amount for the period		Amount for previous period	
		Revenue	Cost	Revenue	Cost
		收入	成本	收入	成本
Principal operations	主營業務	310,223,572.73	227,075,496.46	358,054,971.96	222,041,645.67
Other operations	其他業務	3,451,068.89	1,510,943.82	20,785,096.31	1,704,848.90
Total	合計	313,674,641.62	228,586,440.28	378,840,068.27	223,746,494.57

(2) Income arising from the contract

(2) 合同產生的收入的情況

Contract classification	合同分類	Amount for the period
		本期發生額
Classification by type of goods	按商品類型分類	313,674,641.62
Including: Water supply business	其中：供水業務	136,247,853.44
Wastewater Treatment business	污水處理業務	
Engineering business	工程業務	173,975,719.29
Others	其他	3,451,068.89
Classification by business area	按經營地區分類	313,674,641.62
Including: Within Sichuan Province	其中：四川省內	313,674,641.62
Outside Sichuan Province	四川省外	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

17. NOTES TO MAJOR ITEMS OF THE FINANCIAL STATEMENTS OF THE PARENT COMPANY (Continued)

十七、母公司財務報表主要項目註釋(續)

5. Investment gain

5. 投資收益

Items	項目	Amount for the period 本期發生額	Amount for previous period 上期發生額
Gain from long-term equity investment under the cost method	成本法核算的長期股權投資收益		
Gain from long-term equity investment under the equity method	權益法核算的長期股權投資收益	(77,031.35)	(35,021.29)
Total	合計	(77,031.35)	(35,021.29)

18. APPROVAL OF FINANCIAL REPORT

十八、財務報告批准

This financial report was approved by the Board of the Company on 26 August 2022.

本財務報告於2022年8月26日由本公司董事會批准報出。

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)

財務報表附註(續)

2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

19. SUPPLEMENTARY INFORMATION OF FINANCIAL STATEMENTS

十九、財務報表補充資料

1. Breakdown of non-recurring profit or loss

1. 非經常性損益明細表

Items	項目	Amount for the period 本期金額	Notes 說明
Profit or loss from disposal of non-current assets	非流動資產處置損益	(633,274.66)	
Return, reduction and exemption of taxes surpassing approval or without official approval document	越權審批或無正式批准文件或偶發性的稅收返還、減免		
Government grants included in current profit or loss (excluding those government grants that are closely related to the enterprise's business and are received with fixed amounts or with fixed percentage in compliance with national unified policies)	計入當期損益的政府補助(與企業業務密切相關,按照國家統一標準定額或定量享受的政府補助除外)	45,884,837.01	
Capital occupation fees received from non-financial enterprises that are included in current profits or loss	計入當期損益的對非金融企業收取的資金佔用費		
Gain on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition	企業取得子公司、聯營企業及合營企業的投資成本小於取得投資時應享有被投資單位可辨認淨資產公允價值產生的收益		
Gain or loss arising from non-monetary assets exchange	非貨幣性資產交換損益		
Gain or loss arising from entrusted investment or entrusted asset management	委託他人投資或管理資產的損益		
Asset impairment provided due to forced majeure (e.g. natural disasters)	因不可抗力因素,如遭受自然災害而計提的各項資產減值準備		
Gain or loss arising from debt restructuring	債務重組損益		
Corporate restructuring expenses (e.g. staff placement costs and integration expenses)	企業重組費用,如安置職工的支出、整合費用等		
Gain or loss arising from the difference between the fair value and transaction price in obviously unfair transactions	交易價格顯失公允的交易產生的超過公允價值部分的損益		

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued)

財務報表附註(續)

From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)

2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外，均以人民幣元列示)

19. SUPPLEMENTARY INFORMATION OF FINANCIAL STATEMENTS (Continued)

十九、財務報表補充資料(續)

1. Breakdown of non-recurring profit or loss (Continued)

1. 非經常性損益明細表(續)

Items	項目	Amount for the period 本期金額	Notes 說明
Net current profit or loss of subsidiaries arising from business combination under common control from beginning of period to the combination date	同一控制下企業合併產生的子公司期初至合併日的當期淨損益		
Gain or loss arising from contingencies irrelevant to the Company's normal business	與公司正常經營業務無關的或有事項產生的損益		
Gain or loss from changes in fair values of transactional financial assets, derivative financial assets, transactional financial liabilities and gain or loss from changes in fair values of derivative financial liabilities and investment gain from disposal of transactional financial assets, derivative financial assets, transactional financial liabilities and derivative financial liabilities and other investment in debt, except effective hedging transactions that are related to the company's normal operation	除同公司正常經營業務相關的有效套期保值業務外，持有交易性金融資產、衍生金融資產、交易性金融負債、衍生金融負債產生的公允價值變動損益，以及處置交易性金融資產、衍生金融資產、交易性金融負債、衍生金融負債和其他債權投資取得投資收益		
Reversal of impairment provision for accounts receivable and contract assets which are tested individually for impairment	單獨進行減值測試的應收款項、合同資產減值準備轉回	1,683,073.80	
Gain or loss arising from external entrusted loan	對外委託貸款取得的損益		
Gain or loss arising from changes in fair value of investment properties measured subsequently by using fair value model	採用公允價值模式進行後續計量的投資性房地產公允價值變動產生的損益		
Effect on current profit or loss of one-off adjustment to current profit or loss as required by taxation, accounting and other laws and regulations	根據稅收、會計等法律、法規的要求對當期損益進行一次性調整對當期損益的影響		
Custody fee income from entrusted operations	受托經營取得的托管費收入		
Other non-operating income and expense other than the aforementioned items	除上述各項之外的其他營業外收入和支出	1,607,761.07	

Chapter VI Financial Report (Continued)

第六章 財務報告(續)

Notes to the Financial Statements (Continued) From 1 January 2022 to 30 June 2022 (Unless otherwise expressly stated, amounts are denominated in RMB)
 財務報表附註(續) 2022年1月1日至2022年6月30日 (本財務報表附註除特別註明外,均以人民幣元列示)

19. SUPPLEMENTARY INFORMATION OF FINANCIAL STATEMENTS (Continued) 十九、財務報表補充資料(續)

1. Breakdown of non-recurring profit or loss (Continued)

1. 非經常性損益明細表(續)

Items	項目	Amount for the period 本期金額	Notes 說明
Other profit or loss items within the meaning of non-recurring profit or loss	其他符合非經常性損益定義的損益項目		
Subtotal	小計	48,542,397.22	
Less: Effect of income tax	減: 所得稅影響額	7,283,677.59	
Effect of minority interests (after tax)	少數股東權益影響額(稅後)	539,868.00	
Total	合計	40,718,851.63	

2. Return on net asset and earnings per share

2. 淨資產收益率及每股收益

Profit for the reporting period	報告期利潤	Weighted average of return on net assets (%)	Earnings per share (RMB/share)	
			Basic earnings per share	Diluted earnings per share
		加權平均淨資產收益率(%)	基本每股收益(元/股)	稀釋每股收益
Net profit attributable to ordinary shareholders of the parent company	歸屬於母公司普通股股東的淨利潤	1.70	0.14	0.14
Net profit attributable to ordinary shareholders of the parent company after deducting non-recurring profit or loss	扣除非經常性損益後歸屬於母公司普通股股東的淨利潤	1.13	0.09	0.09



瀘州市興瀘水務(集團)股份有限公司
LUZHOU XINGLU WATER (GROUP) CO., LTD.*

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