

# 長飛光纖光纜股份有限公司

YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LIMITED COMPANY

(於中華人民共和國註冊成立的股份有限公司)

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(STOCK CODE 股票代號: 601869.SH 06869.HK)

# 2022

## 中期報告 | INTERIM REPORT

**YOFC**  
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## DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS

### 釋義及技術詞彙

In this report, unless the context otherwise requires, the following terms shall have the meanings set out below: 於本報告中，除文義另有所指外，以下詞彙具有以下列載涵義：

“A share(s)” 「A股」	ordinary share(s) of the Company, with a nominal value of RMB1.00 each, which are traded in RMB and listed on the Shanghai Stock Exchange (stock code: 601869) 本公司以人民幣買賣及於上海證券交易所上市每股面值人民幣1.00元的普通股(股份代號：601869)
“Board” 「董事會」	the board of directors of the Company 本公司董事會
“CG Code” 「企業管治守則」	the Corporate Governance Code contained in Appendix 14 to the Hong Kong Listing Rules 香港上市規則附錄十四企業管治守則
“China Huaxin” 「中國華信」	China Huaxin Post and Telecom Technologies Co., Ltd., an entity incorporated in the PRC, one of the substantial shareholders of the Company 中國華信郵電科技有限公司，於中國註冊成立的企業，為本公司主要股東之一
“Company” 「本公司」	Yangtze Optical Fibre and Cable Joint Stock Limited Company*, a joint stock limited company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Hong Kong Stock Exchange, the A Shares of which are listed on the Shanghai Stock Exchange 長飛光纖光纜股份有限公司，於中國註冊成立的股份有限公司，其H股於香港聯交所主板上市，其A股於上海證券交易所上市
“Director(s)” 「董事」	director(s) of the Company 本公司董事
“Draka” 「Draka」	Draka Comteq B.V., a company incorporated in the Netherlands, one of the substantial shareholders of the Company Draka Comteq B.V.，於荷蘭註冊成立的公司，為本公司主要股東之一

## DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS 釋義及技術詞彙

“Employee Stock Ownership Scheme” 「員工持股計劃」	the 2015 Core Employee Stock Ownership Scheme of the Company approved on 19 October 2015 於二零一五年十月十九日獲批准的二零一五年核心員工持股計劃
“EverPro” 「長芯盛」	EverPro Technologies Company Limited, a company established in the PRC and one of the subsidiaries of the Company 長芯盛(武漢)科技有限公司，一間於中國成立之公司，為本公司附屬公司之一
“Group”, “the Group”, “us” or “we” 「本集團」或「我們」	the Company and its subsidiaries 本公司及其附屬公司
“Hong Kong” 「香港」	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
“Hong Kong Listing Rules” 「香港上市規則」	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司證券上市規則
“Hong Kong Stock Exchange” 「香港聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“H share(s)” 「H股」	overseas listed foreign shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange and traded in Hong Kong dollars (stock code: 06869) 本公司股本中於香港聯交所主板上市以及以港元買賣的每股面值人民幣1.00元的境外上市外資股(股份代號：06869)
“Model Code” 「標準守則」	the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Hong Kong Listing Rules 香港上市規則附錄十所載之上市發行人董事進行證券交易之標準守則
“OVD” 「OVD」	outside vapor deposition 外部化學氣相沉積

## DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS 釋義及技術詞彙

“Period” 「本期間」	the period for the six months ended 30 June 2022 截至二零二二年六月三十日止六個月期間
“PRC” or “China” 「中國」	the People’s Republic of China, and for the purpose of this interim report, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan 中華人民共和國，但就本中期報告而言，不包括香港、澳門及台灣
“RMB” 「人民幣」	Renminbi, the lawful currency of the PRC 人民幣，中國法定貨幣
“SFO” 「證券及期貨條例」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended or supplemented from time to time 香港法例第571章證券及期貨條例，經不時修訂或補充
“Supervisor(s)” 「監事」	supervisor(s) of the Company 本公司監事

This interim report is prepared in Chinese and English. In case of any discrepancies in interpretation, the Chinese version shall prevail.

本中期報告分別以中、英文編製。在對中、英文文本的理解上發生歧義時，以中文文本為準。

\* For identification purpose only

\* 僅供識別

## BOARD OF DIRECTORS

### EXECUTIVE DIRECTOR

Mr. Zhuang Dan

### NON-EXECUTIVE DIRECTORS

Mr. Ma Jie (*Chairman*)  
Mr. Philippe Claude Vanhille  
Mr. Guo Tao  
Mr. Pier Francesco Facchini  
Mr. Frank Franciscus Dorjee  
Mr. Xiong Xiangfeng  
Ms. Lai Zhimin

### INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Bingsheng Teng  
Mr. Liu Deming  
Mr. Song Wei  
Dr. Wong Tin Yau, Kelvin

## BOARD COMMITTEES

### AUDIT COMMITTEE

Mr. Song Wei (*Chairman*)  
Dr. Wong Tin Yau, Kelvin  
Mr. Liu Deming

### NOMINATION AND REMUNERATION COMMITTEE

Mr. Bingsheng Teng (*Chairman*)  
Mr. Frank Franciscus Dorjee  
Mr. Song Wei

### STRATEGY COMMITTEE

Mr. Ma Jie (*Chairman*)  
Mr. Philippe Claude Vanhille  
Mr. Zhuang Dan  
Mr. Bingsheng Teng

## 董事會

### 執行董事

莊丹先生

### 非執行董事

馬杰先生 (*主席*)  
菲利普•范希爾先生  
郭韜先生  
皮埃爾•法奇尼先生  
范•德意先生  
熊向峰先生  
賴智敏女士

### 獨立非執行董事

滕斌聖先生  
劉德明先生  
宋瑋先生  
黃天祐博士

## 董事委員會

### 審計委員會

宋瑋先生 (*主席*)  
黃天祐博士  
劉德明先生

### 提名及薪酬委員會

滕斌聖先生 (*主席*)  
范•德意先生  
宋瑋先生

### 戰略委員會

馬杰先生 (*主席*)  
菲利普•范希爾先生  
莊丹先生  
滕斌聖先生

# CORPORATE INFORMATION

## 公司資料

### BOARD OF SUPERVISORS

Mr. Li Ping (*Chairman*)  
Dr. Li Zhuo  
Mr. Jiang Zhikang  
(*employee representative supervisor*)

### REGISTERED NAME OF THE COMPANY IN CHINESE

長飛光纖光纜股份有限公司

### NAME OF THE COMPANY IN ENGLISH

Yangtze Optical Fibre and Cable Joint  
Stock Limited Company

### LEGAL REPRESENTATIVE OF THE COMPANY

Mr. Ma Jie

### AUTHORISED REPRESENTATIVES

Mr. Zhuang Dan  
Ms. Lai Siu Kuen

### SECRETARY TO THE BOARD

Mr. Zheng Xin

### COMPANY SECRETARY

Ms. Lai Siu Kuen

### AUDITORS

KPMG Huazhen LLP  
Public Interest Entity Auditor recognized  
In accordance with the Financial Reporting Council  
Ordinance

### 監事會

李平先生 (主席)  
李卓博士  
江志康先生  
(職工代表監事)

### 公司中文註冊名稱

長飛光纖光纜股份有限公司

### 公司英文名稱

Yangtze Optical Fibre and Cable Joint  
Stock Limited Company

### 公司法定代表人

馬杰先生

### 授權代表

莊丹先生  
黎少娟女士

### 董事會秘書

鄭昕先生

### 公司秘書

黎少娟女士

### 核數師

畢馬威華振會計師事務所 (特殊普通合伙)  
於《財務匯報局條例》下的認可公眾利益實體核數師

## LEGAL ADVISORS TO THE COMPANY

Simpson Thacher & Bartlett (as to Hong Kong law)  
Commerce & Finance Law Offices (as to PRC law)

## REGISTERED OFFICE

No. 9 Guanggu Avenue,  
East Lake High-tech Development Zone, Wuhan,  
Hubei Province 430073, the PRC

## PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 9 Guanggu Avenue,  
East Lake High-tech Development Zone, Wuhan,  
Hubei Province 430073, the PRC

## PRINCIPAL PLACE OF BUSINESS IN HONG KONG

5/F, Manulife Place,  
348 Kwun Tong Road, Kowloon,  
Hong Kong

## H SHARE REGISTRAR

Tricor Investor Services Limited  
17/F, Far East Finance Centre,  
16 Harcourt Road,  
Hong Kong

## PLACES OF LISTING

The Stock Exchange of Hong Kong Limited  
The Shanghai Stock Exchange

## STOCK CODES

Hong Kong            06869  
Shanghai            601869

## 公司法律顧問

盛信律師事務所(香港法律)  
通商律師事務所(中國法律)

## 註冊辦事處

中國湖北省武漢市  
東湖新技術開發區光谷大道9號  
郵編430073

## 中國總部

中國湖北省武漢市  
東湖新技術開發區光谷大道9號  
郵編430073

## 香港主要營業地點

香港  
九龍觀塘道348號  
宏利廣場5樓

## H股股份過戶登記處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

## 上市地點

香港聯合交易所有限公司  
上海證券交易所

## 股份代碼

香港    06869  
上海    601869



## CORPORATE INFORMATION 公司資料

### CONTACT INFORMATION

#### INVESTORS RELATIONSHIP DEPARTMENT

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Development Zone,  
Wuhan, Hubei Province,  
430073,  
the PRC  
Email: ir@yofc.com

#### WEBSITE

[www.yofc.com](http://www.yofc.com)

### 聯繫方式

#### 投資者關係部

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郵編430073  
電郵： ir@yofc.com

#### 網址

[www.yofc.com](http://www.yofc.com)

For the six months ended 30 June 2022, the Group's operating results were as follows:

- Total operating revenue was approximately RMB6,391.4 million, increased by approximately RMB2,039.7 million, representing an approximately 46.9% increase as compared to the same period of last year.
- Gross profit was approximately RMB1,435.6 million, increased by approximately RMB549.8 million, representing an approximately 62.1% increase as compared to the same period of last year.
- Profit attributable to equity shareholders of the Company was approximately RMB525.4 million, increased by approximately RMB46.2 million, representing an approximately 9.6% increase as compared to the same period of last year.
- The Group's revenue from domestic customers increased by approximately 43.8%, as compared with the same period of last year. The Group's revenue from overseas customers increased by approximately 53.1%, as compared with the same period of last year.
- The board of directors of the Company did not recommend any interim dividend for the Period.

截至二零二二年六月三十日止六個月期間，本集團的經營業績如下：

- 營業收入約為人民幣6,391.4百萬元，較去年同期增加約人民幣2,039.7百萬元，增幅約為46.9%。
- 毛利約為人民幣1,435.6百萬元，較去年同期增加約人民幣549.8百萬元，毛利增幅約為62.1%。
- 歸屬於母公司股東的淨利潤約為人民幣525.4百萬元，較去年同期增加約人民幣46.2百萬元，增幅約為9.6%。
- 與去年同期比較，本集團來自國內客戶的收入增幅約43.8%，本集團來自海外客戶的收入增幅約53.1%。
- 董事會決定並不宣派本期間的中期股息。

# CONSOLIDATED BALANCE SHEET

## 合併資產負債表

(Expressed in Renminbi "RMB")  
(金額單位為人民幣元)

			30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核)
	Note 附註			
<b>ASSETS</b>		<b>資產</b>		
<b>Current assets:</b>		<b>流動資產：</b>		
Cash at bank and on hand	V.1五·1	貨幣資金	4,216,200,585	2,771,270,979
Financial assets held for trading	V.2五·2	交易性金融資產	1,033,367,244	1,530,491,700
Bills receivable	V.3五·3	應收票據	428,961,807	418,221,770
Accounts receivable	V.4五·4	應收賬款	5,253,402,551	4,160,711,743
Receivables under financing	V.5五·5	應收款項融資	65,692,391	84,479,696
Prepayments	V.6五·6	預付款項	278,126,166	146,270,862
Other receivables	V.7五·7	其他應收款	161,875,229	134,828,819
Inventories	V.8五·8	存貨	2,690,483,680	2,763,022,541
Other current assets	V.9五·9	其他流動資產	358,677,329	304,514,823
<b>Total current assets</b>		<b>流動資產合計</b>	<b>14,486,786,982</b>	<b>12,313,812,933</b>
<b>Non-current assets:</b>		<b>非流動資產：</b>		
Long-term equity investments	V.10五·10	長期股權投資	1,748,491,015	1,684,470,508
Investments in other equity instruments	V.11五·11	其他權益工具投資	46,608,835	50,329,539
Other non-current financial assets	V.12五·12	其他非流動金融資產	48,508,521	47,470,870
Fixed assets	V.13五·13	固定資產	5,031,715,880	3,763,663,869
Construction in progress	V.14五·14	在建工程	1,248,274,415	608,357,734
Right-of-use assets	V.15五·15	使用權資產	45,414,857	46,693,199
Intangible assets	V.16五·16	無形資產	525,057,419	314,484,005
Goodwill	V.17五·17	商譽	171,555,874	27,145,122
Long-term deferred expenses		長期待攤費用	23,113,600	18,829,365
Deferred tax assets	V.18五·18	遞延所得稅資產	168,219,004	144,414,651
Other non-current assets	V.19五·19	其他非流動資產	1,111,880,819	458,977,298
<b>Total non-current assets</b>		<b>非流動資產合計</b>	<b>10,168,840,239</b>	<b>7,164,836,160</b>
<b>Total assets</b>		<b>資產總計</b>	<b>24,655,627,221</b>	<b>19,478,649,093</b>

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED BALANCE SHEET

## 合併資產負債表

(Expressed in Renminbi "RMB")  
(金額單位為人民幣元)

		30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核)
	Note 附註		
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>負債和股東權益</b>		
<b>Current liabilities:</b>	<b>流動負債：</b>		
Short-term loans	V.20五、20	2,574,002,297	1,717,697,001
Financial liabilities held for trading	V.2五、2	3,200,900	2,144,400
Bills payable	V.21五、21	1,331,644,063	940,550,221
Accounts payable	V.22五、22	2,041,158,756	1,773,023,142
Contract liabilities	V.23五、23	752,181,614	762,017,133
Employee benefits payable	V.24五、24	250,775,748	260,469,853
Taxes payable	V.25五、25	160,631,877	90,519,103
Other payables	V.26五、26	806,405,751	452,225,764
Non-current liabilities due within one year	V.27五、27	362,528,953	533,393,055
Other current liabilities	V.28五、28	22,723,747	30,891,253
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>8,305,253,706</b>	<b>6,562,930,925</b>
<b>Non-current liabilities:</b>	<b>非流動負債：</b>		
Long-term loans	V.29五、29	2,996,310,000	1,289,500,000
Debenture payable	V.30五、30	496,714,153	488,075,933
Lease liabilities	V.15五、15	32,454,798	37,516,751
Long-term payables		646,873,365	—
Deferred income	V.31五、31	303,824,994	281,246,701
Deferred tax liabilities	V.18五、18	90,814,271	10,583,862
Other non-current liabilities	V.32五、32	265,455,974	223,767,404
<b>Total non-current liabilities</b>	<b>非流動負債合計</b>	<b>4,832,447,555</b>	<b>2,330,690,651</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>13,137,701,261</b>	<b>8,893,621,576</b>

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED BALANCE SHEET

## 合併資產負債表

(Expressed in Renminbi "RMB")  
(金額單位為人民幣元)

			30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核)
		Note 附註		
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (Cont'd)</b>	<b>負債和股東權益(續)</b>			
<b>Shareholders' equity:</b>	<b>股東權益：</b>			
Share capital	股本	V.33 五·33	757,905,108	757,905,108
Capital reserve	資本公積	V.34 五·34	2,912,876,214	3,561,131,050
less: Treasury stock	減：庫存股	V.35 五·35	33,653,461	33,653,461
Other comprehensive income	其他綜合收益	V.36 五·36	6,543,704	(13,001,149)
Surplus reserve	盈餘公積	V.37 五·37	674,929,332	647,934,100
Retained earnings	未分配利潤	V.38 五·38	5,147,108,966	4,861,682,295
<b>Total equity attributable to shareholders of the Company</b>	<b>歸屬於母公司股東權益合計</b>		<b>9,465,709,863</b>	<b>9,781,997,943</b>
<b>Non-controlling interests</b>	<b>少數股東權益</b>		<b>2,052,216,097</b>	<b>803,029,574</b>
<b>Total equity</b>	<b>股東權益合計</b>		<b>11,517,925,960</b>	<b>10,585,027,517</b>
<b>Total liabilities and shareholders' equity</b>	<b>負債和股東權益總計</b>		<b>24,655,627,221</b>	<b>19,478,649,093</b>

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:  
公司負責人：  
Ma Jie  
馬杰  
(Signature and Seal)  
(簽名和蓋章)

The person in charge of accounting affairs:  
主管會計工作負責人：  
Zhuang Dan  
莊丹  
(Signature and Seal)  
(簽名和蓋章)

The head of the accounting department:  
會計機構負責人：  
Jinpei Yang  
楊錦培  
(Signature and Seal)  
(簽名和蓋章)

(Seal of the Company)  
(公司蓋章)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# BALANCE SHEET

## 母公司資產負債表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

	Note	30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核)
	附註		
<b>ASSETS</b>	<b>資產</b>		
<b>Current assets:</b>	<b>流動資產：</b>		
Cash at bank and on hand	貨幣資金	1,675,606,982	1,443,523,146
Financial assets held for trading	交易性金融資產	764,686,159	965,490,697
Bills receivable	應收票據	368,810,153	371,427,961
Accounts receivable	應收賬款	5,153,406,605	4,244,127,125
Receivables under financing	應收款項融資	21,900,621	44,150,491
Prepayments	預付款項	750,225,854	75,466,079
Other receivables	其他應收款	1,584,093,480	1,603,921,324
Inventories	存貨	1,241,407,813	1,370,551,544
Other current assets	其他流動資產	141,662,938	119,671,317
<b>Total current assets</b>	<b>流動資產合計</b>	<b>11,701,800,605</b>	<b>10,238,329,684</b>
<b>Non-current assets:</b>	<b>非流動資產：</b>		
Long-term receivables	長期應收款	42,000,000	170,216,160
Long-term equity investments	長期股權投資	5,377,853,142	3,822,894,747
Investments in other equity instruments	其他權益工具投資	46,608,835	50,329,539
Other non-current financial assets	其他非流動金融資產	48,508,521	47,470,870
Fixed assets	固定資產	1,058,903,351	1,088,090,324
Construction in progress	在建工程	364,228,864	338,876,806
Right-of-use assets	使用權資產	12,055,145	14,091,214
Intangible assets	無形資產	110,252,552	111,593,296
long-term deferred expenses	長期待攤費用	1,697,183	—
Deferred tax assets	遞延所得稅資產	15,130,838	22,364,585
Other non-current assets	其他非流動資產	777,980,323	33,515,510
<b>Total non-current assets</b>	<b>非流動資產合計</b>	<b>7,855,218,754</b>	<b>5,699,443,051</b>
<b>Total assets</b>	<b>資產總計</b>	<b>19,557,019,359</b>	<b>15,937,772,735</b>

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# BALANCE SHEET

## 母公司資產負債表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

		30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核)
	Note 附註		
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>負債和股東權益</b>		
<b>Current liabilities:</b>	<b>流動負債：</b>		
Short-term loans	短期借款	1,259,401,518	1,378,335,901
Bills payable	應付票據	2,668,645,161	1,396,301,200
Accounts payable	應付賬款	1,296,003,599	1,251,853,419
Contract liabilities	合同負債	388,033,759	304,833,187
Employee benefits payable	應付職工薪酬	161,532,999	177,871,423
Taxes payable	應交稅費	34,488,341	42,085,384
Other payables	其他應付款	1,537,665,187	695,819,977
Non-current liabilities due within one year	一年內到期的非流動負債	347,871,535	525,867,111
Other current liabilities	其他流動負債	41,434,245	28,195,325
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>7,735,076,344</b>	<b>5,801,162,927</b>
<b>Non-current liabilities:</b>	<b>非流動負債：</b>		
Long-term loans	長期借款	2,902,610,000	1,289,500,00
Debenture payable	應付債券	496,714,153	488,075,933
Lease liabilities	租賃負債	5,747,679	11,035,733
Deferred income	遞延收益	153,007,303	161,748,843
Other non-current liabilities	其他非流動負債	52,441,974	49,136,904
<b>Total non-current liabilities</b>	<b>非流動負債合計</b>	<b>3,610,521,109</b>	<b>1,999,497,413</b>
<b>Total liabilities</b>	<b>負債合計</b>	<b>11,345,597,453</b>	<b>7,800,660,340</b>

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

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# BALANCE SHEET

## 母公司資產負債表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

	Note	30 June 2022 二零二二年 六月三十日 (Unaudited) (未經審核)	31 December 2021 二零二一年 十二月三十一日 (Audited) (經審核)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY 負債和股東權益(續)</b>			
<i>(Cont'd)</i>			
<b>Shareholders' equity:</b>			
Share capital	股本	757,905,108	757,905,108
Capital reserve	資本公積	3,400,578,091	3,398,652,605
Less: Treasury stock	減：庫存股	33,653,461	33,653,461
Other comprehensive income	其他綜合收益	12,273,437	15,436,035
Surplus reserve	盈餘公積	674,929,332	647,934,100
Retained earnings	未分配利潤	3,399,389,399	3,350,838,008
<b>Total equity</b>	<b>股東權益合計</b>	<b>8,211,421,906</b>	<b>8,137,112,395</b>
<b>Total liabilities and shareholders' equity</b>	<b>負債和股東權益總計</b>	<b>19,557,019,359</b>	<b>15,937,772,735</b>

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:  
公司負責人：  
Ma Jie  
馬杰  
(Signature and Seal)  
(簽名和蓋章)

The person in charge of accounting affairs:  
主管會計工作負責人：  
Zhuang Dan  
莊丹  
(Signature and Seal)  
(簽名和蓋章)

The head of the accounting department:  
會計機構負責人：  
Jinpei Yang  
楊錦培  
(Signature and Seal)  
(簽名和蓋章)

(Seal of the Company)  
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刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。



# CONSOLIDATED INCOME STATEMENT

## 合併利潤表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間		
		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)	
		Note 附註		
<b>I. Operating income</b>	<b>一、營業收入</b>	V.39五·39	6,391,374,976	4,351,690,651
<b>II. Less: Operating costs</b>	<b>二、減：營業成本</b>	V.39五·39	4,955,772,616	3,465,838,505
Taxes and surcharges	稅金及附加	V.40五·40	35,070,712	17,773,575
Selling and distribution expenses	銷售費用	V.41五·41	172,213,510	122,621,729
General and administrative expenses	管理費用	V.42五·42	307,350,393	285,055,594
Research and development expenses	研發費用	V.43五·43	319,975,203	200,781,198
Financial expenses	財務費用	V.44五·44	36,027,573	47,046,024
Including: Interest expenses	其中：利息費用		75,807,163	35,256,353
Interest revenue	利息收入		24,819,677	5,507,915
Add: Other income	加：其他收益	V.45五·45	36,997,528	28,975,501
Investment income	投資收益	V.46五·46	32,701,015	32,877,085
Including: Income from investment in associates and joint ventures	其中：對聯營企業和合營企業的投資收益	V.47五·47	(5,838,433)	26,836,813
(Losses)/gains from changes in fair value	公允價值變動(損失)/收益	V.48五·48	(1,742,057)	321,061,300
Credit losses	信用減值損失	V.49五·49	(47,315,988)	(48,212,120)
Impairment losses	資產減值損失		(26,459,656)	(57,712,778)
Losses from asset disposals	資產處置損失	V.50五·50	(1,328,039)	(526,373)
<b>III. Operating profit</b>	<b>三、營業利潤</b>		557,817,772	489,036,641
Add: Non-operating income	加：營業外收入	V.51五·51	2,838,498	30,112,302
Less: Non-operating expenses	減：營業外支出	V.51五·51	1,562,860	2,632,862
<b>IV. Profit before taxation</b>	<b>四、利潤總額</b>		559,093,410	516,516,081
Less: Income tax	減：所得稅費用	V.52五·52	41,695,743	30,764,127
<b>V. Profit for the period</b>	<b>五、淨利潤</b>		517,397,667	485,751,954
Profit for the period attributable to equity shareholders of the Company	歸屬於母公司股東的淨利潤		525,393,238	479,155,217
Non-controlling interests	少數股東損益		(7,995,571)	6,596,737

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

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# CONSOLIDATED INCOME STATEMENT

## 合併利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six months ended 30 June  
截至六月三十日止六個月期間

		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
	Note 附註		
<b>VI. Other comprehensive income, net of tax</b>	<b>六、其他綜合收益的稅後淨額</b>		
Other comprehensive income (net of tax) attributable to shareholders of the Company	歸屬母公司股東的其他綜合收益的稅後淨額：		
(1) Items that can not be reclassified subsequently to profit or loss	(一) 不能重分類進損益的其他綜合收益	19,544,853	(5,611,499)
Changes in fair value of investments in other equity instruments	其他權益工具投資公允價值變動	(3,162,598)	320,843
(2) Items that may be reclassified subsequently to profit or loss	(二) 將重分類進損益的其他綜合收益		
Exchange differences on translation of financial statements of overseas subsidiaries	外幣財務報表折算差額	22,707,451	(5,932,342)
Other comprehensive income (net of tax) attributable to non-controlling interests	歸屬於少數股東的其他綜合收益的稅後淨額：	847,175	(778,350)

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# CONSOLIDATED INCOME STATEMENT

## 合併利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
	Note 附註		
VII. Total comprehensive income for the period	七、綜合收益總額	537,789,695	479,362,105
Total comprehensive income attributable to equity shareholders of the Company	歸屬於母公司股東的綜合收益總額	544,938,091	473,543,718
Total comprehensive income attributable to non-controlling interests	歸屬於少數股東的綜合收益總額	(7,148,396)	5,818,387
VIII. Earnings per share:	八、每股收益：		
(1) Basic earnings per share	(一) 基本每股收益	0.69	0.63
(2) Diluted earnings per share	(二) 稀釋每股收益	0.69	0.63

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:

公司負責人：

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(Signature and Seal)

(簽名和蓋章)

The person in charge of accounting affairs:

主管會計工作負責人：

Zhuang Dan

莊丹

(Signature and Seal)

(簽名和蓋章)

The head of the accounting department:

會計機構負責人：

Jinpei Yang

楊錦培

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# INCOME STATEMENT

## 母公司利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six months ended 30 June  
截至六月三十日止六個月期間

	Note	2022 二零二二年 (Unaudited) 未經審核	2021 二零二一年 (Unaudited) (未經審核)
<b>I. Operating income</b>			
<b>II. Less: Operating costs</b>			
Taxes and surcharges		23,848,245	9,565,047
Selling and distribution expenses		125,254,973	88,871,894
General and administrative expenses		159,205,733	166,585,765
Research and development expenses		190,843,514	125,523,860
Financial expenses		(11,011,170)	17,444,843
Including: Interest expenses		66,309,987	31,609,542
Interest revenue		30,648,989	16,449,351
Add: Other income		20,967,579	13,921,813
Investment income		668,457	21,732,141
Including: Income from investment in associates and joint ventures	XVI.5十六、5	(2,200,281)	20,877,492
Gains from changes in fair value		233,113	322,030,847
Credit losses		(43,757,605)	(40,745,544)
Impairment losses		(22,472,356)	(13,826,024)
Losses from asset disposals		(988,008)	(574,874)
<b>III. Operating profit</b>		<b>309,155,621</b>	<b>456,514,218</b>
Add: Non-operating income		136,719	1,008,157
Less: Non-operating expenses		189,304	181,878
<b>IV. Profit before taxation</b>		<b>309,103,036</b>	<b>457,340,497</b>
Less: Income tax		20,585,078	48,560,730
<b>V. Profit for the period</b>		<b>288,517,958</b>	<b>408,779,767</b>

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

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# INCOME STATEMENT

## 母公司利潤表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 二零二二年 (Unaudited) 未經審核	2021 二零二一年 (Unaudited) (未經審核)
		Note 附註	
V. Other comprehensive income, net of tax (1) Items that can not be reclassified subsequently to profit or loss Changes in fair value of investments in other equity instruments	五、其他綜合收益的稅後淨額 (一)不能重分類進損益 的其他綜合收益 其他權益工具投資 公允價值變動		
		(3,162,598)	320,843
VI. Total comprehensive income for the period	六、綜合收益總額	285,355,360	409,100,610

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the  
Company:

公司負責人：

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(簽名和蓋章)

The person in charge  
of accounting affairs:

主管會計工作負責人：

Zhuang Dan

莊丹

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The head of the  
accounting department:

會計機構負責人：

Jinpei Yang

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Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

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# CONSOLIDATED STATEMENT OF CASH FLOW

## 合併現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six months ended 30 June  
截至六月三十日止六個月期間

	Note	2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
	附註		
<b>I. Cash flows from operating activities: 一、經營活動產生的現金流量：</b>			
Proceeds from sale of goods and rendering of services	銷售商品、提供勞務收到的現金	5,490,601,733	3,667,662,207
Refund of taxes	收到的稅費返還	109,203,072	74,019,683
Proceeds from other operating activities	收到其他與經營活動有關的現金	V.54(1) 五、54(1)	119,217,812
Sub-total of cash inflows	經營活動現金流入小計	5,719,022,617	3,812,253,563
<hr/>			
Payment for goods and services	購買商品、接受勞務支付的現金	(4,485,223,392)	(3,197,066,151)
Payment to and for employees	支付給職工以及為職工支付的現金	(675,083,807)	(548,184,704)
Payment of various taxes	支付的各項稅費	(98,335,923)	(70,660,258)
Payment for other operating activities	支付其他與經營活動有關的現金	V.54(2) 五、54(2)	(129,303,455)
Sub-total of cash outflows	經營活動現金流出小計	(5,387,946,577)	(3,910,892,247)
<hr/>			
Net cash inflow/(outflow) from operating activities	經營活動產生/(使用)的現金流量淨額	V.55(1) 五、55(1)	331,076,040
<hr/>			
<b>II. Cash flows from investing activities 二、投資活動產生的現金流量：</b>			
Proceeds from disposal of investments	收回投資收到的現金	1,273,106,290	749,000,000
Investment returns received	取得投資收益收到的現金	32,053,850	10,944,892
Net proceeds from disposal of fixed assets	處置固定資產收回的現金淨額	24,298,527	21,798,512
Proceeds from other investing activities	收到其他與投資活動有關的現金	V.54(3) 五、54(3)	44,429,785
Sub-total of cash inflows	投資活動現金流入小計	1,373,888,452	791,571,742

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CASH FLOW

## 合併現金流量表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
	Note 附註		
Payment for acquisition of fixed assets and intangible assets	購建固定資產和無形資產支付的現金	(841,050,669)	(482,227,254)
Payment for acquisition of investments	投資支付的現金	(1,794,305,502)	(988,214,507)
Sub-total of cash outflows	投資活動現金流出小計	(2,635,356,171)	(1,470,441,761)
Net cash outflow from investing activities	投資活動使用的現金流量淨額	(1,261,467,719)	(678,870,019)
<b>III. Cash flow from financing activities:</b>	<b>三、籌資活動產生的現金流量：</b>		
Proceeds from investors	吸收投資收到的現金	60,000,000	176,370,000
Including: Proceeds for non-controlling shareholders of subsidiaries	其中：子公司吸收少數股東投資收到的現金	60,000,000	176,370,000
Proceeds from borrowings	取得借款收到的現金	4,670,664,259	3,139,153,910
Sub-total of cash inflows	籌資活動現金流入小計	4,730,664,259	3,315,523,910
Repayments for borrowings	償還債務支付的現金	(2,331,090,087)	(1,488,626,833)
Payment for dividends, profit distributions or interest	分配股利、利潤或償付利息支付的現金	(79,164,727)	(31,209,659)
Payment for other financing activities	支付其他與籌資活動有關的現金	(8,398,388)	(20,436,181)
	V.54(4) 五、54(4)		
Sub-total of cash outflows	籌資活動現金流出小計	(2,418,653,202)	(1,540,270,673)
Net cash inflow from financing activities	籌資活動產生的現金流量淨額	2,312,011,057	1,775,251,237

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CASH FLOW

## 合併現金流量表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

For the six months ended 30 June  
截至六月三十日止六個月期間

	Note 附註	2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
IV. Effect of exchange rate changes on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響	49,750,260	[13,970,637]
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額	1,431,369,638	983,771,897
Add: Cash and cash equivalents at the beginning of the period	加：期初現金及現金等價物餘額	V.55(c) 五、55(c)	2,750,079,562
VI. Cash and cash equivalents at the end of the period	六、期末現金及現金等價物餘額	4,181,449,200	2,350,285,738

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:

公司負責人：

Ma Jie

馬杰

(Signature and Seal)

(簽名和蓋章)

The person in charge of accounting affairs:

主管會計工作負責人：

Zhuang Dan

莊丹

(Signature and Seal)

(簽名和蓋章)

The head of the accounting department:

會計機構負責人：

Jinpei Yang

楊錦培

(Signature and Seal)

(簽名和蓋章)

(Seal of the Company)

(公司蓋章)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。



# STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
<b>I. Cash flows from operating activities:</b>	<b>一、經營活動產生的現金流量：</b>		
Proceeds from sale of goods and rendering of services	銷售商品、提供勞務收到的現金	4,957,007,886	2,985,372,652
Refund of taxes	收到的稅費返還	55,243,186	73,903,585
Proceeds for other operating activities	收到其他與經營活動有關的現金	59,062,807	35,516,530
<b>Sub-total of cash inflows</b>	<b>經營活動現金流入小計</b>	<b>5,071,313,879</b>	<b>3,094,792,767</b>
Payment for goods and services	購買商品、接受勞務支付的現金	(4,210,531,774)	(3,337,713,108)
Payment to and for employees	支付給職工以及為職工支付的現金	(336,638,949)	(307,583,512)
Payment of various taxes	支付的各項稅費	(51,390,973)	(13,826,288)
Payment for other operating activities	支付其他與經營活動有關的現金	(96,611,071)	(100,159,659)
<b>Sub-total of cash outflows</b>	<b>經營活動現金流出小計</b>	<b>(4,695,172,767)</b>	<b>(3,759,282,567)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>經營活動產生/(使用的)現金流量淨額</b>	<b>376,141,112</b>	<b>(664,489,800)</b>

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

For the six months ended 30 June  
截至六月三十日止六個月期間

		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
<b>II. Cash flows from investing activities:</b>	<b>二、投資活動產生的現金流量：</b>		
Proceeds from disposal of investments	收回投資收到的現金	1,201,709,162	300,000,000
Investment returns received	取得投資收益收到的現金	31,602,551	14,180,980
Proceeds from disposal of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額	57,438	27,427,928
Sub-total of cash inflows	投資活動現金流入小計	1,233,369,151	341,608,908
Payment for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金	(149,510,055)	(143,414,277)
Payment for acquisition of investments	投資支付的現金	(2,060,486,943)	(1,285,101,169)
Payment for obtain subsidiaries and other business units	取得子公司及其他營業單位支付的現金淨額	(813,511,527)	—
Sub-total of cash outflows	投資活動現金流出小計	(3,023,508,525)	(1,428,515,446)
Net cash outflow from investing activities	投資活動使用的現金流量淨額	(1,790,139,374)	(1,086,906,538)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
<b>III. Cash flow from financing activities:</b>	<b>三、籌資活動產生的現金流量：</b>		
Proceeds from borrowings	取得借款收到的現金	3,263,935,926	2,742,110,369
Proceeds from other financing activities	收到的其他與籌資活動有關的現金	404,295,457	400,376,628
Sub-total of cash inflows	籌資活動現金流入小計	3,668,231,383	3,142,486,997
Repayments for borrowings	償還債務支付的現金	(1,977,675,223)	(1,097,516,625)
Payment for dividends, profit distributions or interest	分配股利、利潤或償付利息支付的現金	(55,886,155)	(24,858,119)
Payment for other financing activities	支付的其他與籌資活動有關的現金	(2,365,135)	(2,787,847)
Sub-total of cash outflows	籌資活動現金流出小計	(2,035,926,513)	(1,125,162,591)
Net cash inflow from financing activities	籌資活動產生的現金流量淨額	1,632,304,870	2,017,324,406
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>四、匯率變動對現金及現金等價物的影響</b>	13,927,622	(5,023,786)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

For the six months ended 30 June  
截至六月三十日止六個月期間

		2022 二零二二年 (Unaudited) (未經審核)	2021 二零二一年 (Unaudited) (未經審核)
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額	232,234,230	260,904,282
Add: Cash and cash equivalents at the beginning of the period	加：期初現金及現金等價物餘額	1,443,161,014	867,172,153
VI. Cash and cash equivalents at the end of the period	六、期末現金及現金等價物餘額	1,675,395,244	1,128,076,435

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:  
公司負責人：  
Ma Jie  
馬杰  
(Signature and Seal)  
(簽名和蓋章)

The person in charge of accounting affairs:  
主管會計工作負責人：  
Zhuang Dan  
莊丹  
(Signature and Seal)  
(簽名和蓋章)

The head of the accounting department:  
會計機構負責人：  
Jinpei Yang  
楊錦培  
(Signature and Seal)  
(簽名和蓋章)

(Seal of the Company)  
(公司蓋章)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 合併股東權益變動表

For the six months ended 30 June 2022 (Expressed in Renminbi "RMB") (Unaudited)  
截至二零二二年六月三十日止六個月期間(金額單位：人民幣元)(未經審核)

	Note 附註	Attributable to shareholders of the Company 歸屬於母公司股東權益							Non - controlling interests 少數股東權益	Total equity 股東權益合計
		Share capital 股本	Capital reserve 資本公積	Less: Treasury shares 減：庫存股	Other comprehensive income 其他綜合收益	Surplus reserve 盈餘公積	Retained earnings 未分配利潤	Sub-total 小計		
I. Balance at the beginning of the period	一、本年期初餘額	757,905,108	3,561,131,050	33,653,461	(13,001,149)	647,934,100	4,861,682,295	9,781,997,943	803,029,574	10,585,027,517
II. Changes in equity during the period	二、本期增減變動金額	—	(648,254,836)	—	19,544,853	26,995,232	285,426,671	(316,288,080)	1,249,186,523	932,898,443
(I) Total comprehensive income	(一) 綜合收益總額	—	—	—	19,544,853	—	525,393,238	544,938,091	(7,148,396)	537,789,695
(II) Capital contributed or reduced by shareholders	(二) 股東投入和減少資本	—	(648,254,836)	—	—	—	—	(648,254,836)	1,256,334,919	608,080,083
1. Equity-settled share-based payment	1. 股份支付計入股東權益的金額	—	1,925,486	—	—	—	—	1,925,486	—	1,925,486
2. Others	2. 其他	—	(650,180,322)	—	—	—	—	(650,180,322)	1,256,334,919	606,154,597
(III) Appropriation of profit	(三) 利潤分配	—	—	—	—	26,995,232	(239,966,567)	(212,971,335)	—	(212,971,335)
1. Appropriation for surplus reserve	1. 提取盈餘公積	—	—	—	—	26,995,232	(26,995,232)	—	—	—
2. Distribution to shareholders	2. 對股東的分配	—	—	—	—	—	(212,971,335)	(212,971,335)	—	(212,971,335)
III. Balance at the end of the period	三、本期末末餘額	757,905,108	2,912,876,214	33,653,461	6,544,704	674,929,332	5,147,108,966	9,465,709,863	2,052,216,097	11,517,925,960

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:

公司負責人：

Ma Jie

馬杰

(Signature and Seal)

(簽名和蓋章)

The person in charge of accounting affairs:

主管會計工作負責人：

Zhuang Dan

莊丹

(Signature and Seal)

(簽名和蓋章)

The head of the accounting department:

會計機構負責人：

Jinpei Yang

楊錦培

(Signature and Seal)

(簽名和蓋章)

(Seal of the Company)

(公司蓋章)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 合併股東權益變動表

For the six months ended 30 June 2021 (Expressed in Renminbi "RMB") (Unaudited)  
截至二零二一年六月三十日止六個月期間(金額單位:人民幣元)(未經審核)

		Attributable to shareholders of the Company							Non-controlling	
		歸屬於母公司股東權益							少數股東權益	
Note		Share capital	Capital reserve	Less: Treasury shares	Other comprehensive income	Surplus reserve	Retained earnings	Subtotal	interests	Total equity
附註		股本	資本公積	減:庫存股	其他綜合收益	盈餘公積	未分配利潤	小計	少數股東權益	股東權益合計
I. Balance at the beginning of the period	一、本年期初餘額	757,905,108	3,364,333,115	33,653,461	(5,912,422)	636,629,870	4,328,187,622	9,047,489,832	338,033,584	9,385,523,416
II. Changes in equity during the period	二、本期增減變動金額	—	(801,884)	—	(5,611,499)	11,304,230	304,143,484	309,034,331	206,652,056	515,686,387
(I) Total comprehensive income	(一) 綜合收益總額	—	—	—	(5,611,499)	—	479,155,217	473,543,718	5,818,387	479,362,105
(II) Capital contributed or reduced by shareholders	(二) 股東投入和減少資本	—	(801,884)	—	—	—	—	(801,884)	200,833,669	200,031,785
1. Equity sold share-based payment	1. 股份支付計入股東權益的金額	—	3,662,463	—	—	—	—	3,662,463	—	3,662,463
2. The others	2. 其他	—	(4,464,347)	—	—	—	—	(4,464,347)	200,833,669	196,369,322
(III) Appropriation of profit	(三) 利潤分配	V.38五、38	—	—	—	11,304,230	(175,011,733)	(163,707,503)	—	(163,707,503)
1. Appropriation for surplus reserve	1. 提取盈餘公積	—	—	—	—	11,304,230	(11,304,230)	—	—	—
2. Distribution to shareholders	2. 對股東的分配	—	—	—	—	—	(163,707,503)	(163,707,503)	—	(163,707,503)
III Balance at the end of the period	三、本期末餘額	757,905,108	3,363,531,231	33,653,461	(11,523,921)	647,934,100	4,632,331,106	9,356,524,163	544,685,640	9,901,209,803

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:

公司負責人:

Ma Jie

馬杰

(Signature and Seal)

(簽名和蓋章)

The person in charge of accounting affairs:

主管會計工作負責人:

Zhuang Dan

莊丹

(Signature and Seal)

(簽名和蓋章)

The head of the accounting department:

會計機構負責人:

Jinpei Yang

楊錦培

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(Seal of the Company)

(公司蓋章)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 母公司股東權益變動表

For the six months ended 30 June 2022 (Expressed in RMB) (Unaudited)  
截至二零二二年六月三十日止六個月期間(以人民幣列示)(未經審核)

	Note	Share capital	Capital reserve	Less: treasury stock	Other comprehensive income	Surplus reserve	Retained earnings	Total equity
	附註	股本	資本公積	減：庫存股	其他綜合收益	盈餘公積	未分配利潤	股東權益合計
I. Balance at the beginning of the period	一、本年期初餘額	757,905,108	3,398,652,605	33,653,461	15,436,035	647,934,100	3,350,838,008	8,137,112,395
II. Changes in equity during the period	二、本期增減變動金額	—	1,925,486	—	(3,162,598)	26,995,232	48,551,391	74,309,511
III Total comprehensive income	(一) 綜合收益總額	—	—	—	(3,162,598)	—	288,517,958	285,355,360
III) Capital contributed by shareholders	(二) 股東投入和減少資本	—	1,925,486	—	—	—	—	1,925,486
Equity-settled share-based payments	股份支付計入股東權益的金額	—	1,925,486	—	—	—	—	1,925,486
III) Appropriation of profits	(三) 利潤分配	—	—	—	—	26,995,232	(239,966,567)	(212,971,335)
1. Appropriation for surplus reserve	1. 提取盈餘公積	—	—	—	—	26,995,232	(26,995,232)	—
2. Distribution to shareholders	2. 對股東的分配	—	—	—	—	—	(212,971,335)	(212,971,335)
III. Balance at the end of the period	三、本期末末餘額	757,905,108	3,400,578,091	33,653,461	12,273,437	674,929,332	3,399,389,399	8,211,421,906

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:

公司負責人：

Ma Jie

馬杰

(Signature and Seal)

(簽名和蓋章)

The person in charge of accounting affairs:

主管會計工作負責人：

Zhuang Dan

莊丹

(Signature and Seal)

(簽名和蓋章)

The head of the accounting department:

會計機構負責人：

Jinpei Yang

楊錦培

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(簽名和蓋章)

(Seal of the Company)

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Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。

# STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 母公司股東權益變動表

For the six months ended 30 June 2021 (Expressed in RMB) (Unaudited)  
截至二零二一年六月三十日止六個月期間(以人民幣列示)(未經審核)

	Note	Share capital	Capital reserve	Less: treasury stock	Other comprehensive income	Surplus reserve	Retained earnings	Total equity
	附註	股本	資本公積	減：庫存股	其他綜合收益	盈餘公積	未分配利潤	股東權益合計
I. Balance at the beginning of the period	一、本年期初餘額	757,905,108	3,392,642,301	33,653,461	7,827,465	636,629,870	2,985,945,096	7,747,296,379
II. Changes in equity during the period	二、本期增減變動金額	—	3,662,463	—	320,843	11,304,230	233,768,034	249,055,570
(I) Total comprehensive income	(一) 綜合收益總額	—	—	—	320,843	—	408,779,767	409,100,610
(II) Capital contributed by shareholders	(二) 股東投入和減少資本	—	3,662,463	—	—	—	—	3,662,463
Equity-settled share-based payments	股份支付計入股東權益的金額	—	3,662,463	—	—	—	—	3,662,463
(III) Appropriation of profits	(三) 利潤分配	—	—	—	—	11,304,230	(175,011,733)	(163,707,503)
1. Appropriation for surplus reserve	1. 提取盈餘公積	—	—	—	—	11,304,230	(11,304,230)	—
2. Distribution to shareholders	2. 對股東的分配	—	—	—	—	—	(163,707,503)	(163,707,503)
III. Balance at the end of the period	三、本期末餘額	757,905,108	3,396,304,764	33,653,461	8,148,308	647,934,100	3,219,713,130	7,996,351,949

The financial statements were approved by the Board of Directors on 26 August 2022.

此財務報表已於2022年8月26日獲董事會批准。

The head of the Company:  
公司負責人：  
Ma Jie  
馬杰  
(Signature and Seal)  
(簽名和蓋章)

The person in charge of accounting affairs:  
主管會計工作負責人：  
Zhuang Dan  
莊丹  
(Signature and Seal)  
(簽名和蓋章)

The head of the accounting department:  
會計機構負責人：  
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(公司蓋章)

Notes to financial statements set out on pages 32 to 308 form part of these financial statements.

刊載於第32頁至308頁的財務報表附註為本財務報表的組成部分。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### I. CORPORATE INFORMATION

Yangtze Optical Fibre and Cable Joint Stock Limited Company (the “**Company**”) is a sino-foreign joint venture company established in Wuhan, Hubei Province, the People’s Republic of China, with its headquarter in Wuhan. The Company issued 159,870,000 H shares at HK\$7.39 per share (at a nominal value of RMB1.00 per share) in December 2014 and was listed on the Hong Kong Stock Exchange. On 20 July 2018, The Company issued 75,790,510 A shares to the public at the issue price of RMB26.71 per share on the Shanghai Stock Exchange. As of 30 June 2022, the percentage of shareholdings in the Company were held by China Huaxin Posts and Telecom Technologies Co., Ltd., Wuhan Yangtze Communications Industry Group Co., Ltd. and Draka Comteq B.V. as to 23.73%, 15.82% and 23.73%, respectively.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the research, development, production and sale of optical fiber preforms, optical fibers, optical cables and related products. Please see Note VII for related information of the subsidiaries of the Company.

### II. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared on a going concern basis.

### 一、公司基本情況

長飛光纖光纜股份有限公司(「**本公司**」)是在中華人民共和國湖北省武漢市成立的中外合資股份有限公司，總部位於武漢市。本公司於二零一四年十二月以每股港幣7.39元(每股面值人民幣1.00元)發行H股159,870,000股並在香港聯合交易所上市，於二零一八年七月二十日以每股人民幣26.71元(每股面值人民幣1.00元)發行A股75,790,510股並在上海證券交易所上市。截止二零二二年六月三十日，本公司主要投資者中國華信郵電科技有限公司、武漢長江通信產業集團股份有限公司和Draka Comteq B.V.的持股比例分別為23.73%、15.82%和23.73%。

本公司及子公司(「**本集團**」)主要從事研究、開發、生產和銷售光纖預製棒、光纖、光纜及相關產品。本公司子公司的相關信息參見附註七。

### 二、財務報表的編製基礎

本公司以持續經營為基礎編製財務報表。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

The relevant accounting policies for the recognition and measurement of provision for bad and doubtful debts, the measurement of shipped inventory, the depreciation of fixed assets, the amortization of intangible assets, the capitalization conditions of R & D expenses and the recognition and measurement of income of the Group are formulated according to the operating characteristics of relevant businesses of the Group. Specific policies see relevant Note.

#### 1. Statement of compliance with the corporate accounting standards

The financial statements have been prepared in accordance with the requirements of "Accounting Standards for Business Enterprises" issued by the Ministry of Finance. These financial statements provide a true and complete presentation of the consolidated financial position and financial position as at 30 June 2022, the consolidated results of operations and results of operations and the consolidated cash flows and cash flows of the Company for the six months ended 30 June 2022.

Furthermore, the financial statements of the Company also comply with the disclosure requirements of "Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 15: General Provisions on Financial Reports" in respect of financial statements and the notes thereof as revised by the China Securities Regulatory Commission (the "CSRC") in 2014.

#### 2. Accounting period

The accounting period commences on 1 January and ends on 31 December each year.

### 三、公司重要會計政策、會計估計

本集團應收款項壞賬準備的確認和計量、發出存貨的計量、固定資產的折舊、無形資產的攤銷、研發費用的資本化條件以及收入的確認和計量的相關會計政策是根據本集團相關業務經營特點制定的，具體政策參見相關附註。

#### 1、遵循企業會計準則的聲明

本財務報表符合中華人民共和國財政部頒佈的企業會計準則的要求，真實、完整地反映了2022年6月30日合併及母公司的財務狀況、截止2022年6月30日止6個月期間合併及母公司的經營成果和現金流量。

此外，本公司的財務報表同時符合中國證券監督管理委員會（「證監會」）二零一四年修訂的《公開發行證券的公司信息披露編報規則第15號－財務報告的一般規定》有關財務報表及其附註的披露要求。

#### 2、會計期間

會計年度自公曆1月1日起至12月31日止。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 3. Operating cycle

The Company takes the period from the acquisition of assets for processing to the realization of cash or cash equivalents as a normal operating cycle. The operating cycles of the Company are shorter than one year.

#### 4. Functional currency

The functional currency of the Company is Renminbi ("RMB"). The Company presents the financial statements in RMB. The functional currency is determined by the Company and its subsidiaries on the basis of the currency in which major income and costs are denominated and settled. Certain subsidiaries of the Company use currency other than the functional currency of the Company as their functional currencies. When preparing this financial statement, the foreign currency financial statements of these subsidiaries were translated in accordance with Notes III. 8.

#### 5. Accounting treatment for business combination involving entities under or not under common control

For the transaction that the Group obtains the control over one or more companies (a group of assets or net assets) which constitutes a business, the transaction or matter constitutes a business combination. Business combinations are divided into business combinations involving entities under common control and not under common control.

For business combinations not under common control, the acquirer will consider whether to adopt the simplified judgment method of "concentration test" when judging whether the acquired production and operation activities or the combination of assets constitute a business. If the combination passes the concentration test, it does not constitute a business. If the combination fails the concentration test, the judgment shall be made according to business conditions.

### 三、公司重要會計政策、會計估計(續)

#### 3、營業週期

本公司將從購買用於加工的資產起至實現現金或現金等價物的期間作為正常營業週期。本公司營業週期短於一年。

#### 4、記賬本位幣

本公司的記賬本位幣為人民幣，編製財務報表採用的貨幣為人民幣。本公司及子公司選定記賬本位幣的依據是主要業務收支的計價和結算幣種。本公司的部分子公司採用本公司記賬本位幣以外的貨幣作為記賬本位幣，在編製本財務報表時，這些子公司的外幣財務報表按照附註三、8進行了折算。

#### 5、同一控制下和非同一控制下企業合併的會計處理方法

本集團取得對另一個或多個企業（或一組資產或淨資產）的控制權且其構成業務的，該交易或事項構成企業合併。企業合併分為同一控制下的企業合併和非同一控制下的企業合併。

對於非同一控制下的交易，購買方在判斷取得的資產組合等是否構成一項業務時，將考慮是否選擇採用「集中度測試」的簡化判斷方式。如果該組合通過集中度測試，則判斷為不構成業務。如果該組合未通過集中度測試，仍應按照業務條件進行判斷。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 5. Accounting treatment for business combination involving entities under or not under common control (Cont'd)

#### 5、同一控制下和非同一控制下企業合併的會計處理方法(續)

If the Group obtains a group of assets or net assets which does not constitute a business, the Group shall allocate the acquisition costs based on the relative fair values of the acquired identifiable assets and liabilities on the acquisition date, rather than account for it with the following accounting treatment methods for business combinations.

當本集團取得了一組不構成業務的一組資產或淨資產時，應將購買成本按購買日所取得各項可辨認資產、負債的相對公允價值基礎進行分配，不按照以下企業合併的會計處理方法進行處理。

##### (1) Business combinations involving entities not under common control

##### (1) 非同一控制下的企業合併

A business combination involving entities not under common control is a business combination in which all of the combining entities are not ultimately controlled by the same party or parties both before and after the business combination. Where (1) the aggregate of the acquisition-date fair value of assets transferred (including the acquirer's previously held equity interest in the acquiree), liabilities incurred or assumed, and equity securities issued by the acquirer, in exchange for control of the acquiree, exceeds (2) the acquirer's interest in the acquisition-date fair value of the acquiree's identifiable net assets, the difference is recognised as goodwill (see Note V.17). If (1) is less than (2), the difference is recognised in profit or loss for the current period. Acquisition-related costs are expensed when incurred. The acquiree's identifiable assets, liabilities and contingent liabilities, if the recognition criteria is met, are recognised by the Group at their acquisition-date fair value. The acquisition date is the date on which the acquirer obtains control of the acquiree.

參與合併的各方在合併前後不受同一方或相同的多方最終控制的，為非同一控制下的企業合併。本集團作為購買方，為取得被購買方控制權而付出的資產（包括購買日之前所持有的被購買方的股權）、發生或承擔的負債以及發行的權益性證券在購買日的公允價值之和，減去合併中取得的被購買方可辨認淨資產於購買日公允價值份額的差額，如為正數則確認為商譽（參見附註五、17）；如為負數則計入當期損益。本集團為進行企業合併發生的各項直接費用計入當期損益。本集團在購買日按公允價值確認所取得的被購買方符合確認條件的各項可辨認資產、負債及或有負債。購買日是指購買方實際取得对被購買方控制權的日期。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 5. Accounting treatment for business combination involving entities under or not under common control (Cont'd)

##### (1) Business combinations involving entities not under common control (Cont'd)

For a business combination involving entities not under common control and achieved in stages, the Group remeasures its previously-held equity interest in the acquiree to its acquisition-date fair value and recognises any resulting difference between the fair value and the carrying amount as investment income or other comprehensive income for the current period. In addition, any amount recognised in other comprehensive income and other changes in the owners' equity under equity accounting in prior reporting periods relating to the previously-held equity interest that may be reclassified to profit or loss are transferred to investment income at the date of acquisition (see Note III.11(2)(b)); Any previously-held equity interest that is designated as equity investment at fair value through other comprehensive income, the other comprehensive income recognised in prior reporting periods is transferred to retained earnings and surplus reserve at the date of acquisition.

### 三、公司重要會計政策、會計估計(續)

#### 5、同一控制下和非同一控制下企業合併的會計處理方法(續)

##### (1) 非同一控制下的企業合併(續)

通過多次交易分步實現非同一控制企業合併時，對於購買日之前持有的被購買方的股權，本集團會按照該股權在購買日的公允價值進行重新計量，公允價值與其賬面價值的差額計入當期投資收益或其他綜合收益。購買日之前持有的被購買方的股權涉及的權益法核算下的以後可重分類進損益的其他綜合收益及其他所有者權益變動(參見附註三、11(2)(b))於購買日轉入當期投資收益；購買日之前持有的被購買方的股權為以公允價值計量且其變動計入其他綜合收益的權益工具投資的，購買日之前確認的其他綜合收益於購買日轉入留存收益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 6. Preparation for consolidated financial statements

#### 6、合併財務報表的編製方法

##### (1) General principles

The scope of consolidated financial statements is based on control and the consolidated financial statements comprise the Company and its subsidiaries. Control exists when the investor has all of following: power over the investee; exposure, or rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. When assessing whether the Group has power, only substantive rights (held by the Group and other parties) are considered. The financial position, financial performance and cash flows of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Non-controlling interests are presented separately in the consolidated balance sheet within shareholders' equity. Net profit or loss attributable to non-controlling shareholders is presented separately in the consolidated income statement below the net profit line item. Total comprehensive income attributable to non-controlling shareholders is presented separately in the consolidated income statement below the total comprehensive income line item.

##### (1) 總體原則

合併財務報表的合併範圍以控制為基礎予以確定，包括本公司及本公司控制的子公司。控制，是指本集團擁有對被投資方的權力，通過參與被投資方的相關活動而享有可變回報，並且有能力運用對被投資方的權力影響其回報金額。在判斷本集團是否擁有對被投資方的權力時，本集團僅考慮與被投資方相關的實質性權利(包括本集團自身所享有的及其他方所享有的實質性權利)。子公司的財務狀況、經營成果和現金流量由控制開始日起至控制結束日止包含於合併財務報表。

子公司少數股東應佔的權益、損益和綜合收益總額分別在合併資產負債表的股東權益中和合併利潤表的淨利潤及綜合收益總額項目後單獨列示。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 6. Preparation for consolidated financial statements (Cont'd)

##### (1) General principles (Cont'd)

When the amount of loss for the period attributable to the non-controlling shareholders of a subsidiary exceeds the non-controlling shareholders' portion of the opening balance of owners' equity of the subsidiary, the excess is still allocated against the non-controlling interests.

When the accounting period or accounting policies of a subsidiary are different from those of the Company, the Company makes necessary adjustments to the financial statements of the subsidiary based on the Company's own accounting period or accounting policies. Intra - group balances and transactions, and any unrealised profit or loss arising from intra-group transactions, are eliminated when preparing the consolidated financial statements. Unrealised losses resulting from intra-group transactions are eliminated in the same way as unrealised gains, unless they represent impairment losses that are recognised in the financial statements.

### 三、公司重要會計政策、會計估計 (續)

#### 6、合併財務報表的編製方法 (續)

##### (1) 總體原則 (續)

如果子公司少數股東分擔的當期虧損超過了少數股東在該子公司年初所有者權益中所享有的份額的，其餘額仍沖減少數股東權益。

當子公司所採用的會計期間或會計政策與本公司不一致時，合併時已按照本公司的會計期間或會計政策對子公司財務報表進行必要的調整。合併時所有集團內部交易及餘額，包括未實現內部交易損益均已抵銷。集團內部交易發生的未實現損失，有證據表明該損失是相關資產減值損失的，則全額確認該損失。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 6. Preparation for consolidated financial statements (Cont'd)

#### 6、合併財務報表的編製方法 (續)

##### (2) Subsidiaries acquired through a business combination

##### (2) 合併取得子公司

Where a subsidiary was acquired during the reporting period, through a business combination involving entities under common control, the financial statements of the subsidiary are included in the consolidated financial statements based on the carrying amounts of the assets and liabilities of the subsidiary in the financial statements of the ultimate controlling party as if the combination had occurred at the date that the ultimate controlling party first obtained control. The opening balances and the comparative figures of the consolidated financial statements are also restated.

對於通過同一控制下企業合併取得的子公司，在編製合併當期財務報表時，以被合併子公司的各項資產、負債在最終控制方財務報表中的賬面價值為基礎，視同被合併子公司在本公司最終控制方對其開始實施控制時納入本公司合併範圍，並對合併財務報表的期初數以及前期比較報表進行相應調整。

Where a subsidiary was acquired during the reporting period, through a business combination involving entities not under common control, the identifiable assets and liabilities of the acquired subsidiaries are included in the scope of consolidation from the date that control commences, based on the fair value of those identifiable assets and liabilities at the acquisition date.

對於通過非同一控制下企業合併取得的子公司，在編製合併當期財務報表時，以購買日確定的被購買子公司各項可辨認資產、負債的公允價值為基礎自購買日起將被購買子公司納入本公司合併範圍。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 6. Preparation for consolidated financial statements (Cont'd)

##### (3) Disposal of subsidiaries

When the Group loses control of a subsidiary, any gains or losses arising from the disposal are included in the investment gains for the period in which control was lost. The remaining equity investment is remeasured at its fair value at the date when control is lost. Any resulting gains or losses are recognized as investment income of the period when control is lost.

##### (4) Change in non-controlling interests

Where the Company acquires a non-controlling interest from a subsidiary's non-controlling shareholders or disposes of a portion of an interest in a subsidiary without a change in control, the difference between the investment cost of newly acquired long-term equity investment and the Company's share of its subsidiary's identifiable net assets and the difference between the consideration received for disposal of long-term equity investment and the Company's share of subsidiary's identifiable net assets are adjusted to the capital reserve (share premium) in the consolidated balance sheet. If the credit balance of capital reserve (share premium) is insufficient, any excess is adjusted to retained earnings.

### 三、公司重要會計政策、會計估計(續)

#### 6、合併財務報表的編製方法(續)

##### (3) 處置子公司

本集團喪失對原有子公司控制權時，由此產生的任何處置收益或損失，計入喪失控制權當期的投資收益。對於剩餘股權投資，本集團按照其在喪失控制權日的公允價值進行重新計量，由此產生的任何收益或損失，也計入喪失控制權當期的投資收益。

##### (4) 少數股東權益變動

本公司因購買少數股權新取得的長期股權投資成本與按照新增持股比例計算應享有子公司的淨資產份額之間的差額，以及在不喪失控制權的情況下因部分處置對子公司的股權投資而取得的處置價款與處置長期股權投資相對應享有子公司淨資產的差額，均調整合併資產負債表中的資本公積(股本溢價)，資本公積(股本溢價)不足沖減的，調整留存收益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 7. Determination of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments, which are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

Cash equivalents refer to investments held by enterprises with short-term (generally due within three months from the date of purchase), strong liquidity, easy conversion to known amounts of cash, and low risk of value change.

#### 7、現金及現金等價物的確定標準

現金和現金等價物包括庫存現金、可以隨時用於支付的存款以及持有期限短、流動性強、易於轉換為已知金額現金、價值變動風險很小的投資。

現金等價物是指企業持有的期限短(一般指從購買日起三個月內到期)、流動性強、易於轉換為已知金額現金、價值變動風險很小的投資。

#### 8. Foreign currency transactions and translation of financial statements

When the Group receives capital in foreign currencies from investors, the capital is translated to Renminbi at the spot exchange rate at the date of the receipt. Other foreign currency transactions are, on initial recognition, translated to Renminbi at the approximate exchange rates of the spot exchange rate on the dates of the transactions. The approximate exchange rate of the spot exchange rate is the average exchange rate of the period determined by the system in a reasonable way and similar to the spot exchange rate on the transaction date.

Monetary items denominated in foreign currencies are translated to Renminbi at the spot exchange rate at the balance sheet date. The resulting exchange differences are recognized in profit or loss, except those arising from the principals and interests on foreign currency borrowings specifically for the purpose of acquisition, construction of qualifying assets for capitalization (see Note III.14). Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the foreign exchange rate resulting from transactions.

#### 8、外幣業務和外幣報表折算

本集團收到投資者以外幣投入資本時按當日即期匯率折合為人民幣，其他外幣交易在初始確認時按交易發生日的即期匯率的近似匯率折合為人民幣。即期匯率的近似匯率是按照系統合理的方法確定的、與交易發生日即期匯率近似的當期平均匯率。

於資產負債表日，外幣貨幣性項目採用該日的即期匯率折算。除與購建符合資本化條件資產有關的專門借款本金和利息的匯兌差額(參見附註三、14)外，其他匯兌差額計入當期損益。以歷史成本計量的外幣非貨幣性項目，仍採用交易發生日的即期匯率折算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 8. Foreign currency transactions and translation of financial statements (Cont'd)

When translating the financial statements of overseas operations, the assets and liabilities items in the balance sheet are translated at the spot exchange rate on the balance sheet date. Other than "undistributed profits" and "other comprehensive income – foreign currency translation differences", other items under shareholders' equity are converted using the spot exchange rate at the time of occurrence. Income and expense items in the income statement are translated using the approximate exchange rate of the spot exchange rate on the transaction date. The translation difference in the foreign currency financial statements resulting from the above conversion is shown in other comprehensive income. When disposing overseas operations, the foreign currency translation differences should be transferred from other comprehensive income to gains or losses of disposal.

#### 9. Financial instruments

Financial instruments of the Group comprise of cash and cash equivalent, equity investment except for long – term equity investment (see Note III. 11), receivables, payables, loans, and share capital, etc.

##### (1) Recognition and initial measurement of financial assets and financial liabilities

A financial asset or financial liability is recognized in the balance sheet when the Group becomes a party to the contractual provisions of a financial instrument.

### 三、公司重要會計政策、會計估計(續)

#### 8、外幣業務和外幣報表折算(續)

對境外經營的財務報表進行折算時，資產負債表中的資產和負債項目，採用資產負債表日的即期匯率折算，股東權益項目除未分配利潤及其他綜合收益－外幣報表折算差額項目外，其他項目採用發生時的即期匯率折算。利潤表中的收入和費用項目，採用交易發生日的即期匯率的近似匯率折算。按照上述折算產生的外幣財務報表折算差額，在其他綜合收益中列示。處置境外經營時，相關的外幣報表折算差額自其他綜合收益轉入處置當期損益。

#### 9、金融工具

本集團的金融工具包括貨幣資金、除長期股權投資(參見附註三、11)以外的股權投資、應收款項、應付款項、借款、應付債券及股本等。

##### (1) 金融資產及金融負債的確認和計量

金融資產和金融負債在本集團成為相關金融工具合同條款的一方時，於資產負債表內確認。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具 (續)

##### (1) Recognition and initial measurement of financial assets and financial liabilities (Cont'd)

Financial assets (unless it is an account receivable without a significant financing component) and financial liabilities is measured initially at fair value. For financial assets and financial liabilities at fair value through profit or loss, any related directly attributable transaction costs are charged to profit or loss; for other categories of financial assets and financial liabilities, any related directly attributable transaction costs are included in their initial costs. Accounts receivable without a significant financing component or contained in contract over 1 year with a significant financing component is initially measured at the transaction price according to Note III.22.

##### (1) 金融資產及金融負債的確認和計量 (續)

在初始確認時，金融資產及金融負債均以公允價值計量。對於以公允價值計量且其變動計入當期損益的金融資產或金融負債，相關交易費用直接計入當期損益；對於其他類別的金融資產或金融負債，相關交易費用計入初始確認金額。對於未包含重大融資成分或不考慮不超過一年的合同中的融資成分的應收賬款，本集團按照根據附註三、22的會計政策確定的交易價格進行初始計量。

##### (2) Classification and subsequent measurement of financial assets

###### (a) Classification of financial assets

According to the business model under which the financial asset is managed and the contractual cash flow characteristics, the financial assets are classified to three categories: measured at amortised cost, at fair value through other comprehensive income (FVOCI) and at fair value through profit or loss FVTPL.

##### (2) 金融資產的分類和後續計量

###### (a) 本集團金融資產的分類

本集團通常根據管理金融資產的業務模式和金融資產的合同現金流量特徵，在初始確認時將金融資產分為不同類別：以攤餘成本計量的金融資產、以公允價值計量且其變動計入其他綜合收益的金融資產及以公允價值計量且其變動計入當期損益的金融資產。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

###### (a) Classification of financial assets (Cont'd)

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

### 三、公司重要會計政策、會計估計 (續)

#### 9、金融工具 (續)

##### (2) 金融資產的分類和後續計量 (續)

###### (a) 本集團金融資產的分類 (續)

除非本集團改變管理金融資產的業務模式，在此情形下，所有受影響的相關金融資產在業務模式發生變更後的首個報告期間的第一天進行重分類，否則金融資產在初始確認後不得進行重分類。

本集團將同時符合下列條件且未被指定為以公允價值計量且其變動計入當期損益的金融資產，分類為以攤餘成本計量的金融資產：

- 本集團管理該金融資產的業務模式是以收取合同現金流量為目標；
- 該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具(續)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

##### (2) 金融資產的分類和後續計量(續)

###### (a) Classification of financial assets (Cont'd)

###### (a) 本集團金融資產的分類(續)

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

本集團將同時符合下列條件且未被指定為以公允價值計量且其變動計入當期損益的金融資產，分類為以公允價值計量且其變動計入其他綜合收益的金融資產：

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- 本集團管理該金融資產的業務模式既以收取合同現金流量為目標又以出售該金融資產為目標；
- 該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income. This election is made on an investment-by-investment basis.

對於非交易性權益工具投資，本集團可在初始確認時將其不可撤銷地指定為以公允價值計量且其變動計入其他綜合收益的金融資產。該指定在單項投資的基礎上作出，且相關投資從發行者的角度符合權益工具的定義。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

###### (a) Classification of financial assets (Cont'd)

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

The business model refers to how the Group manages its financial assets in order to generate cash flows. That is, the Group's business model determines whether cash flows will result from collecting contractual cash flows, selling financial assets or both. The Group determines the business model for managing the financial assets according to the facts and based on the specific business objective for managing the financial assets determined by the Group's key management personnel.

### 三、公司重要會計政策、會計估計 (續)

#### 9、金融工具 (續)

##### (2) 金融資產的分類和後續計量 (續)

###### (a) 本集團金融資產的分類 (續)

除上述以攤餘成本計量 and 以公允價值計量且其變動計入其他綜合收益的金融資產外，本集團將其餘所有的金融資產分類為以公允價值計量且其變動計入當期損益的金融資產。在初始確認時，如果能夠消除或顯著減少會計錯配，本集團可以將本應以攤餘成本計量或以公允價值計量且其變動計入其他綜合收益的金融資產不可撤銷地指定為以公允價值計量且其變動計入當期損益的金融資產。

管理金融資產的業務模式，是指本集團如何管理金融資產以產生現金流量。業務模式決定本集團所管理金融資產現金流量的來源是收取合同現金流量、出售金融資產還是兩者兼有。本集團以客觀事實為依據，以關鍵管理人員決定的對金融資產進行管理的特定業務目標為基礎，確定管理金融資產的業務模式。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具 (續)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

##### (2) 金融資產的分類和後續計量 (續)

###### (a) Classification of financial assets (Cont'd)

###### (a) 本集團金融資產的分類 (續)

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin. The Group also assesses whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

本集團對金融資產的合同現金流量特徵進行評估，以確定相關金融資產在特定日期產生的合同現金流量是否僅為對本金和以未償付本金金額為基礎的利息的支付。其中，本金是指金融資產在初始確認時的公允價值；利息包括對貨幣時間價值、與特定時期未償付本金金額相關的信用風險、以及其他基本借貸風險、成本和利潤的對價。此外，本集團對可能導致金融資產合同現金流量的時間分佈或金額發生變更的合同條款進行評估，以確定其是否滿足上述合同現金流量特徵的要求。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

###### (b) Subsequent measurement of financial assets

- Financial assets at FVTPL

These financial assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss unless the financial assets are part of a hedging relationship.

- Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. A gain or loss on a financial asset that is measured at amortised cost and is not part of a hedging relationship shall be recognised in profit or loss when the financial asset is derecognised, through the amortisation process or in order to recognise impairment gains or losses.

### 三、公司重要會計政策、會計估計(續)

#### 9、金融工具(續)

##### (2) 金融資產的分類和後續計量(續)

###### (b) 本集團金融資產的後續計量

- 以公允價值計量且其變動計入當期損益的金融資產

初始確認後，對於該類金融資產以公允價值進行後續計量，產生的利得或損失(包括利息和股利收入)計入當期損益，除非該金融資產屬於套期關係的一部分。

- 以攤餘成本計量的金融資產

初始確認後，對於該類金融資產採用實際利率法以攤餘成本計量的金融資產所產生的利得或損失，在終止確認、按照實際利率法攤銷或確認減值時，計入當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具(續)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

##### (2) 金融資產的分類和後續計量(續)

###### (b) Subsequent measurement of financial assets (Cont'd)

###### (b) 本集團金融資產的後續計量(續)

- Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, impairment and foreign exchange gains and losses are recognised in profit or loss. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

- 以公允價值計量且其變動計入其他綜合收益的債權投資

初始確認後，對於該類金融資產以公允價值進行後續計量。採用實際利率法計算的利息、減值損失或利得及匯兌損益計入當期損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入當期損益。

- Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to retained earnings.

- 以公允價值計量且其變動計入其他綜合收益的權益工具投資

初始確認後，對於該類金融資產以公允價值進行後續計量。股利收入計入損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入留存收益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (3) Classification and subsequent measurement of financial liabilities

The Group classifies financial liabilities into financial liabilities measured at measured at FVTPL or amortised cost.

##### – Financial liabilities at FVTPL

A financial liability is classified as at FVTPL if it is classified as held-for-trading (including derivative financial liability) or it is designated as such on initial recognition.

Financial liabilities at FVTPL are subsequently measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss, unless the financial liabilities are part of a hedging relationship.

##### – Financial liabilities at amortised cost

This type of financial liabilities are subsequently measured at amortised cost using the effective interest method.

### 三、公司重要會計政策、會計估計 (續)

#### 9、金融工具 (續)

##### (3) 金融負債的分類和後續計量

本集團將金融負債分類為以公允價值計量且其變動計入當期損益的金融負債及以攤餘成本計量的金融負債。

##### – 以公允價值計量且其變動計入當期損益的金融負債

該類金融負債包括交易性金融負債(含屬於金融負債的衍生工具)和指定為以公允價值計量且其變動計入當期損益的金融負債。

初始確認後，對於該類金融負債以公允價值進行後續計量，產生的利得或損失(包括利息費用)計入當期損益。

##### – 以攤餘成本計量的金融負債

初始確認後，對於該類金融負債採用實際利率法以攤餘成本計量。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具(續)

##### (4) Offset

Financial assets and financial liabilities are generally presented separately in the balance sheet, and are not offset. However, a financial asset and a financial liability are offset and the net amount is presented in the balance sheet when both of the following conditions are satisfied:

- the Group currently has a legally enforceable right to set off the recognised amounts;
- the Group intends either to settle on a net basis, or to realise the financial asset and settle the financial liability simultaneously.

##### (5) Derecognition of financial assets and financial liabilities

Financial asset is derecognised when one of the following conditions is met:

- the Group's contractual rights to the cash flows from the financial asset expire;
- the financial asset has been transferred and the Group transfers substantially all of the risks and rewards of ownership of the financial asset;
- the financial asset has been transferred, although the Group neither transfers nor retains substantially all of the risks and rewards of ownership of the financial asset, it does not retain control over the transferred asset.

##### (4) 抵銷

金融資產和金融負債在資產負債表內分別列示，沒有相互抵銷。但是，同時滿足下列條件的，以相互抵銷後的淨額在資產負債表內列示：

- 本集團具有抵銷已確認金額的法定權利，且該種法定權利是當前可執行的；
- 本集團計劃以淨額結算，或同時變現該金融資產和清償該金融負債。

##### (5) 金融資產和金融負債的終止確認

滿足下列條件之一時，本集團終止確認該金融資產：

- 收取該金融資產現金流量的合同權利終止；
- 該金融資產已轉移，且本集團將金融資產所有權上幾乎所有的風險和報酬轉移給轉入方；
- 該金融資產已轉移，雖然本集團既沒有轉移也沒有保留金融資產所有權上幾乎所有的風險和報酬，但是未保留對該金融資產的控制。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (5) Derecognition of financial assets and financial liabilities (Cont'd)

Where a transfer of a financial asset in its entirety meets the criteria of the derecognition, the difference between the two amounts below is recognized in profit or loss:

- carrying amount of the financial asset transferred measured at the date of derecognition;
- the sum of the consideration received from the transfer when the transferred financial asset is a debt investment at FVOCI, any cumulative gain or loss that has been recognised directly in other comprehensive income for the part derecognised.

The Group derecognizes a financial liability (or part of it) only when the underlying present obligation (or part of it) is discharged.

### 三、公司重要會計政策、會計估計 (續)

#### 9、金融工具 (續)

##### (5) 金融資產和金融負債的終止確認 (續)

金融資產轉移整體滿足終止確認條件的，本集團將下列兩項金額的差額計入當期損益：

- 被轉移金融資產在終止確認日的賬面價值；
- 因轉移金融資產而收到的對價，與原直接計入其他綜合收益的公允價值變動累計額中對應終止確認部分的金額（涉及轉移的金融資產為以公允價值計量且其變動計入其他綜合收益的債權投資）之和。

金融負債（或其一部分）的現時義務已經解除的，本集團終止確認該金融負債（或該部分金融負債）。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具 (續)

##### (6) Impairment

The Group recognises loss allowances for expected credit loss (ECL) on:

- financial assets measured at amortised cost.
- Debt investments at FVOCI

Financial assets measured at fair value, including debt investments or equity securities at FVTPL, equity securities designated at FVOCI, are not subject to the ECL assessment.

##### Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive).

The maximum period considered when estimating ECLs is the maximum contractual period (including extension options) over which the group is exposed to credit risk.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

##### (6) 減值

本集團以預期信用損失為基礎，對下列項目進行減值會計處理並確認損失準備：

- 以攤餘成本計量的金融資產。
- 以公允價值計量且其變動計入其他綜合收益的債權投資

本集團持有的其他以公允價值計量的金融資產不適用預期信用損失模型，包括以公允價值計量且其變動計入當期損益的債券投資或權益工具投資，以及指定為以公允價值計量且其變動計入其他綜合收益的權益工具投資。

##### 預期信用損失的計量

預期信用損失，是指以發生違約的風險為權重的金融工具信用損失的加權平均值。信用損失，是指本集團按照原實際利率折現的、根據合同應收的所有合同現金流量與預期收取的所有現金流量之間的差額，即全部現金短缺的現值。

在計量預期信用損失時，本集團需考慮的最長期限為企業面臨信用風險的最長合同期限（包括考慮續約選擇權）。

整個存續期預期信用損失，是指因金融工具整個預計存續期內所有可能發生的違約事件而導致的預期信用損失。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (6) Impairment (Cont'd)

###### *Measurement of ECLs (Cont'd)*

12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the balance sheet date (or a shorter period if the expected life of the instrument is less than 12 months).

Loss allowances for accounts receivable and contract assets are always measured at an amount equal to lifetime ECL. ECLs on these financial assets are estimated using a provision matrix based on the Group's historical credit loss experience, adjusted for factors that are specific to the borrowers and an assessment of both the current and forecast general economic conditions at the balance sheet date.

Except for accounts receivable and contract assets, the Group measures loss allowance at an amount equal to 12-month ECL for the following financial instruments, and at an amount equal to lifetime ECL for all other financial instruments.

- If the financial instrument is determined to have low credit risk at the balance sheet date; or
- If the credit risk on a financial instrument has not increased significantly since initial recognition.

### 三、公司重要會計政策、會計估計 (續)

#### 9、金融工具 (續)

##### (6) 減值 (續)

###### *預期信用損失的計量 (續)*

未來12個月內預期信用損失，是指因資產負債表日後12個月內(若金融工具的預計存續期少於12個月，則為預計存續期)可能發生的金融工具違約事件而導致的預期信用損失，是整個存續期預期信用損失的一部分。

對於應收賬款，本集團始終按照相當於整個存續期內預期信用損失的金額計量其損失準備。本集團基於歷史信用損失經驗，使用準備矩陣計算上述金融資產的預期信用損失，相關歷史經驗根據資產負債表日借款人的特定因素、以及對當前狀況和未來經濟狀況預測的評估進行調整。

除應收賬款外，本集團對滿足下列情形的金融工具按照相當於未來12個月內預期信用損失的金額計量其損失準備，對其他金融工具按照相當於整個存續期內預期信用損失的金額計量其損失準備：

- 該金融工具在資產負債表日只具有較低的信用風險；或
- 該金融工具的信用風險自初始確認後並未顯著增加。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具 (續)

##### (6) Impairment (Cont'd)

##### (6) 減值 (續)

*Financial instruments that have low credit risk*

具有較低的信用風險

The credit risk on a financial instrument is considered low if the financial instrument has a low risk of default, the borrower has a strong capacity to meet its contractual cash flow obligations in the near term and adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

如果金融工具的違約風險較低，借款人在短期內履行其合同現金流量義務的能力很強，並且即便較長時期內經濟形勢和經營環境存在不利變化但未必一定降低借款人履行其合同現金流量義務的能力，該金融工具被視為具有較低的信用風險。

*Significant increases in credit risk*

信用風險顯著增加

In assessing whether the credit risk of a financial instrument has increased significantly since initial recognition, the Group compares the risk of default occurring on the financial instrument assessed at the balance sheet date with that assessed at the date of initial recognition.

本集團通過比較金融工具在資產負債表日發生違約的風險與在初始確認日發生違約的風險，以確定金融工具預計存續期內發生違約風險的相對變化，以評估金融工具的信用風險自初始確認後是否已顯著增加。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (6) Impairment (Cont'd)

###### *Significant increases in credit risk (Cont'd)*

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort, including forward-looking information. In particular, the following information is taken into account:

- failure to make payments of principal or interest on debtors' contractually due dates;
- an actual or expected significant deterioration in a financial instrument's external or internal credit rating (if available);
- an actual or expected significant deterioration in the operating results of the debtor;
- existing or forecast changes in the technological, market, economic or legal environment that have a significant adverse effect on the debtor's ability to meet its obligation to the Group.

### 三、公司重要會計政策、會計估計 (續)

#### 9、金融工具 (續)

##### (6) 減值 (續)

###### *信用風險顯著增加 (續)*

在確定信用風險自初始確認後是否顯著增加時，本集團考慮無須付出不必要的額外成本或努力即可獲得的合理且有依據的信息，包括前瞻性信息。本集團考慮的信息包括：

- 債務人未能按合同到期日支付本金和利息的情況；
- 已發生的或預期的金融工具的外部或內部信用評級（如有）的嚴重惡化；
- 已發生的或預期的債務人經營成果的嚴重惡化；
- 現存的或預期的技術、市場、經濟或法律環境變化，並將對債務人對本集團的還款能力產生重大不利影響。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具(續)

##### (6) Impairment (Cont'd)

##### *Significant increases in credit risk (Cont'd)*

Depending on the nature of the financial instruments, the assessment of a significant increase in credit risk is performed on either an individual basis or a collective basis. When the assessment is performed on a collective basis, the financial instruments are grouped based on shared credit risk characteristics, such as past due status and credit risk ratings.

Generally, the Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due. Unless the group has reasonable and supportable information that is available without undue cost or effort, that demonstrates that the credit risk has not increased significantly since initial recognition even though the contractual payments are more than 30 days past due.

##### (6) 減值(續)

##### *信用風險顯著增加(續)*

根據金融工具的性質，本集團以單項金融工具或金融工具組合為基礎評估信用風險是否顯著增加。以金融工具組合為基礎進行評估時，本集團可基於共同信用風險特徵對金融工具進行分類，例如逾期信息和信用風險評級。

通常情況下，如果逾期超過30天，本集團確定金融工具的信用風險已經顯著增加。除非本集團無需付出過多成本或努力即可獲得合理且有依據的信息，證明雖然超過合同約定的付款期限30天，但信用風險自初始確認以來並未顯著增加。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (6) Impairment (Cont'd)

###### *Credit-impaired financial assets*

At each balance sheet date, the Group assesses whether financial assets carried at amortised cost and debt investments at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the issuer or debtor;
- a breach of contract, such as a default or delinquency in interest or principal payments;
- for economic or contractual reasons relating to the debtor's financial difficulty, the Group having granted to the debtor a concession that would not otherwise consider;
- it is probable that the debtor will enter bankruptcy or other financial reorganisation;
- the disappearance of an active market for that financial asset because of financial difficulties.

### 三、公司重要會計政策、會計估計(續)

#### 9、金融工具(續)

##### (6) 減值(續)

###### *已發生信用減值的金融資產*

本集團在資產負債表日評估以攤餘成本計量的金融資產和以公允價值計量且其變動計入其他綜合收益的債權投資是否已發生信用減值。當對金融資產預期未來現金流量具有不利影響的一項或多項事件發生時，該金融資產成為已發生信用減值的金融資產。金融資產已發生信用減值的證據包括下列可觀察信息：

- 發行方或債務人發生重大財務困難；
- 債務人違反合同，如償付利息或本金違約或逾期等；
- 本集團出於與債務人財務困難有關的經濟或合同考慮，給予債務人在任何其他情況下都不會做出的讓步；
- 債務人很可能破產或進行其他財務重組；
- 發行方或債務人財務困難導致該金融資產的活躍市場消失。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 9. Financial instruments (Cont'd)

#### 9、金融工具(續)

##### (6) Impairment (Cont'd)

##### (6) 減值(續)

###### *Presentation of allowance for ECL*

###### *預期信用損失準備的列報*

ECLs are remeasured at each balance sheet date to reflect changes in the financial instrument's credit risk since initial recognition. Any change in the ECL amount is recognised as an impairment gain or loss in profit or loss. The Group recognises an impairment gains or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account; for debt investments at FVOCI, the Company recognises its loss provision in other comprehensive income and does not offset against the carrying amount of financial assets.

為反映金融工具的信用風險自初始確認後的變化，本集團在每個資產負債表日重新計量預期信用損失，由此形成的損失準備的增加或轉回金額，應當作為減值損失或利得計入當期損益。對於以攤餘成本計量的金融資產，損失準備抵減該金融資產在資產負債表中列示的賬面價值；對於以公允價值計量且其變動計入其他綜合收益的債權投資，本集團在其他綜合收益中確認其損失準備，不抵減該金融資產的賬面價值。

###### *Write-off*

###### *核銷*

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. A write-off constitutes a derecognition event. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, according to the Group's procedure for recovering due amounts, financial assets that are written off could still be subject to enforcement activities.

如果本集團不再合理預期金融資產合同現金流量能夠全部或部分收回，則直接減記該金融資產的賬面餘額。這種減記構成相關金融資產的終止確認。這種情況通常發生在本集團確定債務人沒有資產或收入來源可產生足夠的現金流量以償還將被減記的金額。但是，被減記的金融資產仍可能受到本集團催收到期款項相關執行活動的影響。

Subsequent recoveries of an asset that was previously written off are recognised as a reversal of impairment in profit or loss in the period in which the recovery occurs.

已減記的金融資產以後又收回的，作為減值損失的轉回計入收回當期的損益。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Financial instruments (Cont'd)

##### (7) Equity instruments

The consideration received from the issuance of equity instruments net of transaction costs is recognised in shareholders' equity. Consideration and transaction costs paid by the Company for repurchasing self-issued equity instruments are deducted from shareholders' equity.

When the Company repurchases its own shares, those shares are treated as treasury shares. All expenditure relating to the repurchase is recorded in the cost of the treasury shares, with the transaction recording in the share register. Treasury shares are presented as a deduction under shareholders' equity in the balance sheet.

When treasury shares are cancelled, the share capital should be reduced to the extent of the total par value of the treasury shares cancelled. Where the cost of the treasury shares cancelled exceeds the total par value, the excess is deducted from capital reserve (share premium), surplus reserve and retained earnings sequentially. If the cost of treasury shares cancelled is less than the total par value, the difference is credited to the capital reserve (share premium).

When treasury shares are disposed of, any excess of proceeds above cost is recognised in capital reserve (share premium); otherwise, the shortfall is deducted against capital reserve (share premium), surplus reserve and retained earnings sequentially.

### 三、公司重要會計政策、會計估計(續)

#### 9、金融工具(續)

##### (7) 權益工具

本公司發行權益工具收到的對價扣除交易費用後，計入股東權益。回購本公司權益工具支付的對價和交易費用，減少股東權益。

回購本公司股份時，回購的股份作為庫存股管理，回購股份的全部支出轉為庫存股成本，同時進行備查登記。庫存股在資產負債表中作為股東權益的備抵項目列示。

庫存股註銷時，按註銷股票面值總額減少股本，庫存股成本超過面值總額的部分，應依次沖減資本公積（股本溢價）、盈餘公積和未分配利潤；庫存股成本低於面值總額的，低於面值總額的部分增加資本公積（股本溢價）。

庫存股轉讓時，轉讓收入高於庫存股成本的部分，增加資本公積（股本溢價）；低於庫存股成本的部分，依次沖減資本公積（股本溢價）、盈餘公積、未分配利潤。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Inventories

#### 10、存貨

##### (1) Classification and cost

Inventories include raw material, work in process, semi-finished goods and finished good.

Inventories are initially measured at cost. Cost of inventories comprises all costs of purchase, costs of conversion and other expenses that to help deliver the inventories to the current location and situation. In addition to the purchasing cost of raw materials, work in progress and finished goods include direct labour costs and an appropriate allocation of production overheads.

##### (2) Determination of cost of inventories

The actual cost of inventories is calculated using the weighted average method.

Consumables including low-value consumables and packaging materials are amortized in full when received for use. The amounts of the amortization are included in the cost of the related assets or profit or loss.

##### (1) 存貨的分類和成本

存貨包括原材料、在產品、半成品、產成品。

存貨按成本進行初始計量。存貨成本包括採購成本、加工成本和使存貨達到目前場所和狀態所發生的其他支出。除原材料採購成本外，在產品及產成品還包括直接人工和按照適當比例分配的生產製造費用。

##### (2) 發出存貨的計價方法

發出存貨的實際成本採用加權平均法計量。

低值易耗品及包裝物等周轉材料採用一次轉銷法進行攤銷，計入相關資產的成本或者當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Inventories (Cont'd)

- (3) The underlying factors in the determination of net realizable value of inventories and the basis of provision for diminution in value of inventories

Inventories are measured at the lower of cost and net realizable value at the balance sheet date.

Net realizable value is the estimated selling price in the normal course of business less the estimated costs to completion and the estimated expenses and the related taxes necessary to make the sale. The net realizable value of materials held for use in the production of inventories is measured based on the net realizable value of the finished goods in which they will be incorporated. The net realizable value of the quantity of inventory held to satisfy sales or service contracts is based on the contract price. If the quantities of inventories specified in sales contracts are less than the quantities held by the Group, the net realizable value of the excess portion of inventories shall be based on general selling prices.

Any excess of the cost over the net realizable value of each item of inventories is recognized as a provision for diminution in the value of inventories and charged to profit or loss.

- (4) Inventory system

The Group maintains a perpetual inventory system.

### 三、公司重要會計政策、會計估計(續)

#### 10、存貨(續)

- (3) 存貨可變現淨值的確定依據及存貨跌價準備的計提方法

資產負債表日，存貨按照成本與可變現淨值孰低計量。

可變現淨值，是指在日常活動中，存貨的估計售價減去至完工時估計將要發生的成本、估計的銷售費用以及相關稅費後的金額。為生產而持有的原材料，其可變現淨值根據其生產的產成品的可變現淨值為基礎確定。為執行銷售合同或者勞務合同而持有的存貨，其可變現淨值以合同價格為基礎計算。當持有存貨的數量多於相關合同訂購數量的，超出部分的存貨的可變現淨值以一般銷售價格為基礎計算。

按存貨類別計算的成本高於其可變現淨值的差額，計提存貨跌價準備，計入當期損益。

- (4) 存貨的盤存制度

本集團存貨盤存制度為永續盤存制。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 11. Long-term equity investments

#### 11、長期股權投資

##### (1) Investment cost of long-term equity investments

##### (1) 長期股權投資投資成本確定

###### (a) Long-term equity investments acquired through a business combination

###### (a) 通過企業合併形成的長期股權投資

- For a long-term equity investment obtained through a business combination not involving enterprises under common control, the initial cost comprises the aggregate of the fair value of assets transferred, liabilities incurred or assumed, and equity securities issued by the Company, in exchange for control of the acquiree. For a long-term equity investment in a subsidiary formed by a business combination not under common control that is realized step by step through multiple transactions that are not a package, the initial investment cost is the sum of the book value of the acquiree's equity investment held by the Company before the purchase date and the new investment cost on the purchase date.

- 對於非同一下企業合併形成的對子公司的長期股權投資，本公司按照購買日取得對被購買方的控制權而付出的資產、發生或承擔的負債以及發行的權益性證券的公允價值，作為該投資的初始投資成本。通過非一攬子的多次交易分步實現的非同一控制下的企業合併形成的對子公司的長期股權投資，其初始投資成本為本公司購買日之前所持被購買方的股權投資的賬面價值與購買日新增投資成本之和。

###### (b) Long-term equity investments acquired other than through a business combination

###### (b) 其他方式取得的長期股權投資

- A long-term equity investment acquired other than through a business combination is initially recognised at the amount of cash paid if the Group acquires the investment by cash, or at the fair value of the equity securities issued if an investment is acquired by issuing equity securities. For the long-term equity investment obtained by issuing equity securities, the Group uses the fair value of the issuing equity securities as the initial investment cost.

- 對於通過企業合並以外的其他方式取得的長期股權投資，在初始確認時，對於以支付現金取得的長期股權投資，本集團按照實際支付的購買價款作為初始投資成本；對於發行權益性證券取得的長期股權投資，本集團按照發行權益性證券的公允價值作為初始投資成本。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 11. Long-term equity investments (Cont'd)

##### (2) Subsequent measurement of long-term equity investment

###### (a) Investments in subsidiaries

Unless the investment meets the conditions for holding for sale, in the Company's separate financial statements, long-term equity investments in subsidiaries are accounted for using the cost method for subsequent measurement. Except for cash dividends or profit distributions declared but not yet distributed that have been included in the price or consideration paid in obtaining the investments, the Company recognises its share of the cash dividends or profit distributions declared by the investee as investment income in the current period.

The investments in subsidiaries are stated in the balance sheet at cost less accumulated impairment losses.

For the impairment of the investments in subsidiaries, refer to Note III.18.

In the Group's consolidated financial statements, investments in subsidiaries are accounted for in accordance with the policies described in Note III.6.

### 三、公司重要會計政策、會計估計(續)

#### 11、長期股權投資(續)

##### (2) 長期股權投資後續計量及損益確認方法

###### (a) 對子公司的投資

在本公司個別財務報表中，本公司採用成本法對子公司的長期股權投資進行後續計量，除非投資符合持有待售的條件。對被投資單位宣告分派的現金股利或利潤由本公司享有的部分確認為當期投資收益，但取得投資時實際支付的價款或對價中包含的已宣告但尚未發放的現金股利或利潤除外。

對子公司的投資按照成本減去減值準備後在資產負債表內列示。

對子公司投資的減值測試方法及減值準備計提方法參見附註三、18。

在本集團合併財務報表中，對子公司按附註三、6進行處理。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 11. Long-term equity investments (Cont'd)

#### 11、長期股權投資(續)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

##### (2) 長期股權投資後續計量及損益確認方法(續)

##### (b) Investment in joint ventures and associates

##### (b) 對合營企業和聯營企業的投資

A joint venture is an arrangement whereby the Group and other parties have joint control (see Note III.11(3)) and rights to the net assets of the arrangement.

合營企業指本集團與其他合營方共同控制(參見附註三、11(3))且僅對其淨資產享有權利的一項安排。

An associate is an enterprise over which the Group has significant influence (see Note III.11(3)).

聯營企業指本集團能夠對其施加重大影響(參見附註三、11(3))的企業。

An investment in a joint venture or an associate is accounted for using the equity method for subsequent measurement, unless the investment meets the conditions for holding for sale, an investment in a joint venture or an associate is accounted for using the equity method for subsequent measurement.

後續計量時，對合營企業和聯營企業的長期股權投資採用權益法核算，除非投資符合持有待售的條件。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 11. Long-term equity investments (Cont'd)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

###### (b) Investment in joint ventures and associates (Cont'd)

The specific accounting treatment of the Group under the equity method:

- Where the initial cost of a long-term equity investment exceeds the Group's interest in the fair value of the investee's identifiable net assets at the date of acquisition, the investment is initially recognised at cost. Where the initial investment cost is less than the Group's interest in the fair value of the investee's identifiable net assets at the date of acquisition, the investment is initially recognised at the investor's share of the fair value of the investee's identifiable net assets, and the difference is recognised in profit or loss.

### 三、公司重要會計政策、會計估計 (續)

#### 11、長期股權投資 (續)

##### (2) 長期股權投資後續計量及損益確認方法 (續)

###### (b) 對合營企業和聯營企業的投資 (續)

本集團在採用權益法核算時的具體會計處理包括：

- 對於長期股權投資的初始投資成本大於投資時應享有被投資單位可辨認淨資產公允價值份額的，以前者作為長期股權投資的成本；對於長期股權投資的初始投資成本小於投資時應享有被投資單位可辨認淨資產公允價值份額的，以後者作為長期股權投資的成本，長期股權投資的成本與初始投資成本的差額計入當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 11. Long-term equity investments (Cont'd)

#### 11、長期股權投資 (續)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

##### (2) 長期股權投資後續計量及損益確認方法 (續)

##### (b) Investment in joint ventures and associates (Cont'd)

##### (b) 對合營企業和聯營企業的投資 (續)

- After the acquisition of the investment, the Group recognises its share of the investee's profit or loss and other comprehensive income as investment income or losses and other comprehensive income respectively, and adjusts the carrying amount of the investment accordingly. Once the investee declares any cash dividends or profit distributions, the carrying amount of the investment is reduced by that amount attributable to the Group. Changes in the Group's share of the investee's owners' equity, other than those arising from the investee's net profit or loss, other comprehensive income or profit distribution ("other changes in owners' equity"), is recognised directly in the Group's equity, and the carrying amount of the investment is adjusted accordingly.

- 取得對合營企業和聯營企業投資後，本集團按照應享有或應分擔的被投資單位實現的淨損益和其他綜合收益的份額，分別確認投資損益和其他綜合收益並調整長期股權投資的賬面價值；按照被投資單位宣告分派的利潤或現金股利計算應分得的部分，相應減少長期股權投資的賬面價值。對合營企業或聯營企業除淨損益、其他綜合收益和利潤分配以外所有者權益的其他變動（「其他所有者權益變動」），本集團按照應享有或應分擔的份額計入股東權益，並同時調整長期股權投資的賬面價值。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 11. Long-term equity investments (Cont'd)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

###### (b) Investment in joint ventures and associates (Cont'd)

- In calculating its share of the investee's net profits or losses, other comprehensive income and other changes in owners' equity, the Group recognises investment income and other comprehensive income after making appropriate adjustments to align the accounting policies or accounting periods with those of the Group based on the fair value of the investee's identifiable net assets at the date of acquisition. Unrealised profits and losses resulting from transactions between the Group and its associates or joint ventures are eliminated to the extent of the Group's interest in the associates or joint ventures. Unrealised losses resulting from transactions between the Group and its associates or joint ventures are eliminated in the same way as unrealised gains but only to the extent that there is no impairment.

### 三、公司重要會計政策、會計估計(續)

#### 11、長期股權投資(續)

##### (2) 長期股權投資後續計量及損益確認方法(續)

###### (b) 對合營企業和聯營企業的投資(續)

- 在計算應享有或應分擔的被投資單位實現的淨損益、其他綜合收益及其他所有者權益變動的份額時，本集團以取得投資時被投資單位可辨認淨資產公允價值為基礎，按照本集團的會計政策或會計期間進行必要調整後確認投資收益和其他綜合收益等。本集團與聯營企業及合營企業之間內部交易產生的未實現損益按照應享有的比例計算歸屬於本集團的部分，在權益法核算時予以抵銷。內部交易產生的未實現損失，有證據表明該損失是相關資產減值損失的，則全額確認該損失。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 11. Long-term equity investments (Cont'd)

#### 11、長期股權投資 (續)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

##### (2) 長期股權投資後續計量及損益確認方法 (續)

##### (b) Investment in joint ventures and associates (Cont'd)

##### (b) 對合營企業和聯營企業的投資 (續)

- The Group discontinues recognising its share of further losses of the investee after the carrying amount of the long-term equity investment and any long-term interest that in substance forms part of the Group's net investment in the joint venture or associate is reduced to zero, except to the extent that the Group has an obligation to assume additional losses. If the joint venture or associate subsequently reports net profits, the Group resumes recognising its share of those profits only after its share of the profits equals the share of losses not recognised.

For the impairment of the investments in joint ventures and associates, refer to Note III.18.

- 本集團對合營企業或聯營企業發生的淨虧損，除本集團負有承擔額外損失義務外，以長期股權投資的賬面價值以及其他實質上構成對合營企業或聯營企業淨投資的長期權益減記至零為限。合營企業或聯營企業以後實現淨利潤的，本集團在收益分享額彌補未確認的虧損分擔額後，恢復確認收益分享額。

本集團對合營企業和聯營企業投資的減值測試方法及減值準備計提方法參見附註三、18。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 11. Long-term equity investments (Cont'd)

(3) Criteria for determining the existence of joint control or significant influence over an investee

Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities (activities with significant impact on the returns of the arrangement) require the unanimous consent of the parties sharing control.

The following factors are usually considered when assessing whether the Group can exercise joint control over an investee:

- Whether no single participant party is in a position to control the investee's related activities unilaterally;
- Whether strategic decisions relating to the investee's related activities require the unanimous consent of all participant parties that sharing of control.

Significant influence is the power to participate in the financial and operating policy decisions of an investee but does not have control or joint control over those policies.

### 三、公司重要會計政策、會計估計(續)

#### 11、長期股權投資(續)

(3) 確定對被投資單位具有共同控制、重大影響的判斷標準

共同控制指按照相關約定對某項安排所共有的控制，並且該安排的相關活動（即對安排的回報產生重大影響的活動）必須經過分享控制權的參與方一致同意後才能決策。

本集團在判斷對被投資單位是否存在共同控制時，通常考慮下述事項：

- 是否任何一個參與方均不能單獨控制被投資單位的相關活動；
- 涉及被投資單位相關活動的決策是否需要分享控制權參與方一致同意。

重大影響指本集團對被投資單位的財務和經營政策有參與決策的權力，但並不能夠控制或者與其他方一起共同控制這些政策的制定。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 12. Fixed assets

#### 12、固定資產

##### (1) Recognition criteria for fixed assets

Fixed assets represent the tangible assets held by the Group for use in the production of goods, rendering of services or for operation and administrative purposes with useful lives over one accounting year.

The initial cost of a purchased fixed asset comprises the purchase price, related taxes, and any directly attributable expenditure for bringing the asset to working condition for its intended use. The initial cost of self-constructed assets is measured in accordance with the policy set out in Note III.13.

Where parts of an item of fixed asset have different useful lives or provide benefits to the Group in different patterns thus necessitating use of different depreciation rates or methods, each part is recognized as a separate fixed asset.

The subsequent costs including the cost of replacing part of an item of fixed assets are recognized in the carrying amount of the item if the recognition criteria are satisfied. When capital expenditure related to expenditure is likely to flow into the Group, capitalization is included in the cost of fixed assets, and the carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss of the period as incurred.

Fixed assets are stated in the balance sheet at cost less accumulated depreciation and impairment losses.

##### (1) 固定資產確認條件

固定資產指本集團為生產商品或經營管理而持有的，使用壽命超過一個會計年度的有形資產。

外購固定資產的初始成本包括購買價款、相關稅費以及使該資產達到預定可使用狀態前所發生的可歸屬於該項資產的支出。自行建造固定資產按附註三、13確定初始成本。

對於構成固定資產的各組成部分，如果各自具有不同使用壽命或者以不同方式為本集團提供經濟利益，適用不同折舊率或折舊方法的，本集團分別將各組成部分確認為單項固定資產。

對於固定資產的後續支出，包括與更換固定資產某組成部分相關的支出，在與支出相關的經濟利益很可能流入本集團時資本化計入固定資產成本，同時將被替換部分的賬面價值扣除；與固定資產日常維護相關的支出在發生時計入當期損益。

固定資產以成本減累計折舊及減值準備後在資產負債表內列示。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 12. Fixed assets (Cont'd)

#### 12、固定資產(續)

##### (2) Depreciation method for fixed assets

##### (2) 固定資產的折舊方法

Fixed assets are depreciated using the straight-line method over their estimated useful lives on the basis of cost less estimated net residual value and accumulated impairment loss, Unless the fixed assets meet the conditions for holding for sale.

本集團將固定資產的成本扣除預計淨殘值和累計減值準備後在其使用壽命內按年限平均法計提折舊，除非固定資產符合持有待售的條件。

The depreciation period, residual value rate and annual depreciation rate of each type of fixed assets are as follows:

各類固定資產的使用壽命、殘值率和年折舊率分別為：

Type 類別		Useful life (year) 使用壽命(年)	Residual value rate (%) 殘值率(%)	Annual depreciation rate (%) 年折舊率(%)
Buildings and structures	房屋及建築物	10 – 50 years 年	10%	1.80% – 9.00%
Machinery equipment	機器設備	3 – 20 years 年	0%	5.00% – 33.33%
Office equipment and other equipment	辦公設備及其他設備	4 – 10 years 年		
Transportation equipment	運輸工具	4 – 15 years 年	0%	10.00% – 25.00%
Operating lease rental buildings and structures	經營租賃租出的房屋 及建築物	10 – 20 years 年	10%	4.50% – 9.00%
Operating lease rental machinery equipment	經營租賃租出的 機器設備	15 years 年	0%	6.67%

No depreciation is provided for the land permanently held by the Group.

本集團永久持有的土地不計提折舊。

Useful lives, estimated residual values and depreciation methods are reviewed at least each yearend.

本集團至少在每年年度終了對固定資產的使用壽命、預計淨殘值和折舊方法進行覆核。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 12. Fixed assets (Cont'd)

#### 12、固定資產(續)

- (3) For the method of impairment testing and provision for impairment, refer to Note III.18.

- (3) 減值測試方法及減值準備計提方法參見附註三、18。

- (4) Disposal of fixed assets

- (4) 固定資產處置

The carrying amount of a fixed asset shall be derecognized if one of the following requirements is met:

固定資產滿足下述條件之一時，本集團會予以終止確認。

- on disposal;
- when no future economic benefits are expected to be generated from its use or disposal.

- 固定資產處於處置狀態；
- 該固定資產預期通過使用或處置不能產生經濟利益。

Gains or losses arising from the retirement or disposal of an item of fixed asset are determined as the difference between the net disposal proceeds and the carrying amount of the item, and are recognized in profit or loss on the date of retirement or disposal.

報廢或處置固定資產項目所產生的損益為處置所得款項淨額與項目賬面金額之間的差額，並於報廢或處置日在損益中確認。

#### 13. Construction in progress

#### 13、在建工程

The cost of self-constructed fixed assets includes the cost of materials, direct labour, borrowing costs that meet the criteria for capitalization (see Note III.14), and any other costs directly attributable to bringing the asset to working condition for its intended use.

自行建造的固定資產的成本包括工程用物資、直接人工、符合資本化條件的借款費用(參見附註三、14)和使該項資產達到預定可使用狀態前所發生的必要支出。

A self-constructed fixed asset is included in construction in progress before it is transferred to fixed assets when it is ready for its intended use. No depreciation is provided against construction in progress.

自行建造的固定資產於達到預定可使用狀態時轉入固定資產，此前列於在建工程，且不計提折舊。

Construction in progress is stated in the balance sheet at cost less provision for impairment (see Note III.18).

在建工程以成本減減值準備(參見附註三、18)在資產負債表內列示。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 14. Borrowing costs

Borrowing costs incurred directly attributable to the acquisition, construction of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as financial expenses in the income statement when incurred.

During the capitalization period, the amount of interest (including amortization of any discount or premium on borrowing) to be capitalized in each accounting period is determined as follows:

- Where funds are borrowed specifically for the acquisition, construction of a qualifying asset, the amount of interest to be capitalized is the interest expense calculated using effective interest rates during the period less any interest income earned from depositing the borrowed funds or any investment income on the temporary investment of those funds before being used on the asset.
- Where funds are borrowed generally and used for the acquisition, construction of a qualifying asset, the amount of interest to be capitalized on such borrowings is determined by applying a capitalization rate to the weighted average of the excess amounts of cumulative expenditures on the asset over the above amounts of specific borrowings. The capitalization rate is the weighted average of the interest rates applicable to the general-purpose borrowings.

### 三、公司重要會計政策、會計估計(續)

#### 14、借款費用

本集團發生的可直接歸屬於符合資本化條件的資產的購建的借款費用，予以資本化並計入相關資產的成本，其他借款費用均於發生當期確認為財務費用。

在資本化期間內，本集團按照下列方法確定每一會計期間的利息資本化金額(包括折價或溢價的攤銷)：

- 對於為購建符合資本化條件的資產而借入的專門借款，本集團以專門借款按實際利率計算的當期利息費用，減去將尚未動用的借款資金存入銀行取得的利息收入或進行暫時性投資取得的投資收益後的金額確定專門借款應予資本化的利息金額。
- 對於為購建符合資本化條件的資產而佔用的一般借款，本集團根據累計資產支出超過專門借款部分的資產支出的加權平均數乘以所佔用一般借款的資本化率，計算確定一般借款應予資本化的利息金額。資本化率是根據一般借款加權平均的實際利率計算確定。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 14. Borrowing costs (Cont'd)

#### 14、借款費用(續)

The effective interest rate is determined as the rate that exactly discounts estimated future cash flow through the expected life of the borrowing or, when appropriate, a shorter period to the initially recognized amount of the borrowings.

本集團確定借款的實際利率時，是將借款在預期存續期間或適用的更短期間內的未來現金流量，折現為該借款初始確認時確定的金額所使用的利率。

During the capitalization period, exchange differences related to the principal and interest on a specific purpose borrowing denominated in foreign currency are capitalized as part of the cost of the qualifying asset. The exchange differences related to the principal and interest on foreign currency borrowings other than a specific-purpose borrowing are recognized as a financial expense in profit and loss in the period they are incurred.

在資本化期間內，外幣專門借款本金及其利息的匯兌差額，予以資本化，計入符合資本化條件的資產的成本。而除外幣專門借款之外的其他外幣借款本金及其利息所產生的匯兌差額作為財務費用，計入當期損益。

The capitalization period is the period from the date of commencement of capitalization of borrowing costs to the date of cessation of capitalization, excluding any period over which capitalization is suspended. Capitalization of borrowing costs commences when expenditure for the asset is being incurred, borrowing costs are being incurred and activities of acquisition that are necessary to prepare the asset for its intended use are in progress, and ceases when the assets become ready for their intended use. Capitalization of borrowing costs is suspended when the acquisition, construction activities are interrupted abnormally and the interruption lasts for over three months.

資本化期間是指本集團從借款費用開始資本化時點到停止資本化時點的期間，借款費用暫停資本化的期間不包括在內。當資本支出和借款費用已經發生及為使資產達到預定可使用狀態所必要的購建活動已經開始時，借款費用開始資本化。當購建符合資本化條件的資產達到預定可使用狀態時，借款費用停止資本化。對於符合資本化條件的資產在購建過程中發生非正常中斷、且中斷時間連續超過3個月的，本集團暫停借款費用的資本化。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 15. Intangible assets

#### 15、無形資產

Intangible assets are stated in the balance sheet at cost less accumulated amortization (limited to intangible assets with finite useful life) and impairment losses (see Note III.18). For intangible assets with finite useful life, intangible asset's cost less estimated net residual value and accumulated impairment losses is amortized on the straight-line method over its estimated useful life, unless the intangible assets meet the conditions of holding for sale.

無形資產以成本減累計攤銷(僅限於使用壽命有限的無形資產)及減值準備(參見附註三、18)後在資產負債表內列示。對於使用壽命有限的無形資產，本集團將無形資產的成本扣除預計淨殘值和累計減值準備後按直線法在預計使用壽命期內攤銷，除非該無形資產符合持有待售的條件。

The respective amortization periods for such intangible assets are as follows:

各項無形資產的攤銷年限為：

Item	項目	Amortization period 攤銷年限(年)
Land use rights	土地使用權	50 years 年
Unpatented technology	非專利技術	10-20 years 年
Trademark rights	商標權	10 years 年
Patents	專利權	10 years 年

Useful lives, estimated residual values and amortization methods of intangible assets are reviewed at least each yearend.

本集團至少在每年年度終了對使用壽命有限的無形資產的使用壽命及攤銷方法進行覆核。

An intangible asset is regarded as having an indefinite useful life and is not amortised when there is no foreseeable limit to the period over which the asset is expected to generate economic benefits for the Group. As at the balance sheet date, the Group did not have any intangible assets with indefinite useful lives.

本集團將無法預見未來經濟利益期限的無形資產視為使用壽命不確定的無形資產，並對這類無形資產不予攤銷。截至資產負債表日，本集團沒有使用壽命不確定的無形資產。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 15. Intangible assets (Cont'd)

Expenditures on an internal research and development project are classified into expenditures on the research phase and expenditures on the development phase. Expenditures on research phase are recognized in profit or loss when incurred. Expenditures on development phase are capitalized if development costs can be measured reliably, the product or process is technically and commercially feasible, and the Group intends to and has sufficient resources to complete development. Capitalized development costs are stated at cost less impairment losses in the balance sheet (see Note III.18). Other development expenditures are recognized as expenses in the period in which they are incurred.

#### 15、無形資產(續)

本集團內部研究開發項目的支出分為研究階段支出和開發階段支出。研究階段的支出，於發生時計入當期損益。開發階段的支出，如果開發形成的某項產品或工序等在技術和商業上可行，而且本集團有充足的資源和意向完成開發工作，並且開發階段支出能夠可靠計量，則開發階段的支出便會予以資本化。資本化開發支出按成本減減值準備(參見附註三、18)在資產負債表內列示。其他開發費用則在其產生的期間內確認為費用。

#### 16. Goodwill

The initial cost of goodwill formed by business combination not under the same control is the difference when the combination cost was higher than the fair value of the acquiree's identifiable net assets.

#### 16、商譽

因非同一控制下企業合併形成的商譽，其初始成本是合併成本大於合併中取得的被購買方可辨認淨資產公允價值份額的差額。

No amortization is provided for the goodwill. Goodwill are stated in the balance sheet at cost less impairment losses (see Note III.18). Goodwill shall be transferred out to profit or loss when the relevant asset group or asset group combination is disposed.

本集團對商譽不攤銷，以成本減累計減值準備(參見附註三、18)在資產負債表內列示。商譽在其相關資產組或資產組組合處置時予以轉出，計入當期損益。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 17. Long-term deferred expenses

#### 17、長期待攤費用

Long-term deferred expenses are amortized in equal installments over the period that it enjoys benefits. Amortization periods for expenditures are

長期待攤費用在受益期限內分期平均攤銷。各項費用的攤銷期限分別為：

Item	項目	Amortization period 攤銷年限(年)
Operating lease rental improvement expenditure	經營租入固定資產改良支出	3-5 years 年

#### 18. Impairment of assets other than inventories and financial assets

#### 18、除存貨及金融資產外的其他資產減值

The carrying amounts of the following assets are reviewed at each balance sheet date based on the internal and external sources of information to determine whether there is any indication of impairment:

本集團在資產負債表日根據內部及外部信息以確定下列資產是否存在減值的跡象，包括：

- Fixed assets
  - Construction in progress
  - Right-of-use assets
  - Intangible assets
  - Long-term equity investment
  - Goodwill
  - Long-term deferred expenses
  - Other non-current assets, etc.
- 固定資產
  - 在建工程
  - 使用權資產
  - 無形資產
  - 長期股權投資
  - 商譽
  - 長期待攤費用
  - 其他非流動資產等

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 18. Impairment of assets other than inventories and financial assets (Cont'd)

#### 18、除存貨及金融資產外的其他資產減值(續)

If any indication exists that an asset may be impaired, the recoverable amount of the asset is estimated. In addition, whether impairment evidence exists, the Group estimates the recoverable amount of intangible assets that have not reached the usable status at least once a year, and estimates the recoverable amount of intangible assets with useful life at the end of each year. The Group allocates the book value of goodwill according to the situation that the relevant asset group or asset group combination can benefit from the synergy effect of business combination, and conducts impairment test of goodwill on this basis.

本集團對存在減值跡象的資產進行減值測試，估計資產的可收回金額。此外，無論是否存在減值跡象，本集團至少每年對尚未達到可使用狀態的無形資產估計其可收回金額，於每年年度終了對商譽及使用壽命不確定的無形資產估計其可收回金額。本集團依據相關資產組或者資產組組合能夠從企業合併的協同效應中的受益情況分攤商譽賬面價值，並在此基礎上進行商譽減值測試。

The recoverable amount of an asset, asset group or set of asset groups is the higher of its fair value (see Note III.19) less costs to sell and its present value of expected future cash flows.

可收回金額是指資產(或資產組、資產組組合，下同)的公允價值(參見附註三、19)減去處置費用後的淨額與資產預計未來現金流量的現值兩者之間較高者。

An asset group is composed of assets directly relating to cash-generation, which is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or asset groups.

資產組由創造現金流入相關的資產組成，是可以認定的最小資產組合，其產生的現金流入基本上獨立於其他資產或者資產組。

The present value of expected future cash flows of an asset is determined by discounting the future cash flows, estimated to be derived from continuing use of the asset and from its ultimate disposal, to their present value using a pre-tax discount rate.

資產預計未來現金流量的現值，按照資產在持續使用過程中和最終處置時所產生的預計未來現金流量，選擇恰當的稅前折現率對其進行折現後的金額加以確定。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 18. Impairment of assets other than inventories and financial assets (Cont'd)

If the result of the recoverable amount estimation indicates the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. That reduction is recognized as an impairment loss and charged to profit or loss for the current period. A provision for impairment loss of the asset is recognized accordingly. For impairment losses related to an asset group or a set of asset groups, firstly offset the book value of goodwill allocated to the asset group or the set of assets group, and then reduce the carrying amount of the other assets in the asset group or set of asset groups on a pro rata basis. However, the carrying amount of an impaired asset will not be reduced below the highest of its individual fair value less costs to sell (if determinable), the present value of expected future cash flows (if determinable) and zero.

Once an impairment loss is recognized, it is not reversed in a subsequent period.

#### 19. Fair value measurement

Unless otherwise stated, the Group measures the fair value according to the following principles:

Fair value is the price which the market participants can receive from sale of an asset or shall pay for the transfer a liability in an orderly transaction occurring on the measurement date.

When estimating fair value, the Group considers the characteristics (including status and location of assets, restrictions on the sale or use of assets, etc.) considered by market participants when they determine the price of relevant assets or liabilities on the measurement date, and adopts valuation techniques which are applicable in the current situation and supported by sufficient available data and other information. The valuation techniques mainly include market approach, income approach and cost approach.

### 三、公司重要會計政策、會計估計(續)

#### 18、除存貨及金融資產外的其他資產減值(續)

可收回金額的估計結果表明，資產的可收回金額低於其賬面價值的，資產的賬面價值會減記至可收回金額，減記的金額確認為資產減值損失，計入當期損益，同時計提相應的資產減值準備。與資產組或者資產組組合相關的減值損失，先抵減分攤至該資產組或者資產組組合中商譽的賬面價值，再根據資產組或者資產組組合中除商譽之外的其他各項資產的賬面價值所佔比重，按比例抵減其他各項資產的賬面價值，但抵減後的各資產的賬面價值不得低於該資產的公允價值減去處置費用後的淨額(如可確定的)、該資產預計未來現金流量的現值(如可確定的)和零三者之中最高者。

資產減值損失一經確認，在以後會計期間不會轉回。

#### 19、公允價值的計量

除特別聲明外，本集團按下述原則計量公允價值：

公允價值是指市場參與者在計量日發生的有序交易中，出售一項資產所能收到或者轉移一項負債所需支付的價格。

本集團估計公允價值時，考慮市場參與者在計量日對相關資產或負債進行定價時考慮的特徵(包括資產狀況及所在位置、對資產出售或者使用的限制等)，並採用在當前情況下適用並且有足夠可利用數據和其他信息支持的估值技術。使用的估值技術主要包括市場法、收益法和成本法。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 20. Provisions

#### 20、預計負債

A provision is recognized for an obligation related to a contingency if the Group has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

如果與或有事項相關的義務是本集團承擔的現時義務，且該義務的履行很可能會導致經濟利益流出本集團，以及有關金額能夠可靠地計量，則本集團會確認預計負債。

A provision is initially measured at the best estimate of the expenditure required to settle the related present obligation. Where the effect of time value of money is material, provisions are determined by discounting the expected future cash flows. Factors pertaining to a contingency such as the risks, uncertainties and time value of money are taken into account as a whole in reaching the best estimate. Where there is a continuous range of possible outcomes for the expenditure required, and each possible outcome in that range is as likely as any other, the best estimate is the mid-point of that range. Otherwise, the best estimate is determined based on the following circumstances:

預計負債按照履行相關現時義務所需支出的最佳估計數進行初始計量。對於貨幣時間價值影響重大的，預計負債以預計未來現金流量折現後的金額確定。在確定最佳估計數時，本集團綜合考慮了與或有事項有關的風險、不確定性和貨幣時間價值等因素。所需支出存在一個連續範圍，且該範圍內各種結果發生的可能性相同的，最佳估計數按照該範圍內的中間值確定；在其他情況下，最佳估計數分別下列情況處理：

- Where the contingency involves a single item, the best estimate is the most likely outcome.
- Where the contingency involves multiple items, the best estimate is determined by weighting all possible outcomes by their associated probabilities.

- 或有事項涉及單個項目的，按照最可能發生金額確定。
- 或有事項涉及多個項目的，按照各種可能結果及相關概率計算確定。

The Group reviewed the carrying amount of a provision at the balance sheet date and adjusted the carrying amount to the current best estimate.

本集團在資產負債表日對預計負債的賬面價值進行覆核，並按照當前最佳估計數對該賬面價值進行調整。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 21. Share-based payments

##### (1) Classification of share-based payments

Share-based payment transactions in the Group are equity-settled share-based payments.

##### (2) Accounting treatment of share-based payments

Where the Group uses shares or other equity instruments as consideration for services received from the employees, the payment is measured at the fair value of the equity instruments granted to the employees at the grant date. If the equity instruments granted to employees vest immediately, the fair value of the equity instruments granted is fully recognised as costs or expenses on the grant date, with a corresponding increase in capital reserve. If the equity instruments granted do not vest until the completion of services for a period, or until the achievement of a specified performance condition, the Group recognises an amount at each balance sheet date during the vesting period based on the best estimate of the number of equity instruments expected to vest according to the newly obtained subsequent information of the changes of the number of the employees expected to vest the equity instruments. The Group measures the services received at the grant – date fair value of the equity instruments and recognises the costs or expenses as the services are received, with a corresponding increase in capital reserve.

### 三、公司重要會計政策、會計估計(續)

#### 21、股份支付

##### (1) 股份支付的種類

本集團的股份支付為以權益結算的股份支付。

##### (2) 實施股份支付計劃的相關會計處理

本集團以股份或其他權益工具作為對價換取職工提供服務時，以授予日公允價值計量。對於授予後立即可行權的股份支付交易，本集團在授予日按照權益工具的公允價值計入相關成本或費用，相應增加資本公積。對於授予後完成等待期內的服務或達到規定業績條件才可行權的股份支付交易，本集團在等待期內的每個資產負債表日，根據最新取得的可行權職工人數變動等後續信息對可行權權益工具數量作出最佳估計，以此基礎按照權益工具授予日的公允價值，將當期取得的服務計入相關成本或費用，並相應計入資本公積。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 21. Share-based payments (Cont'd)

#### 21、股份支付(續)

##### (2) Accounting treatment of share-based payments (Cont'd)

##### (2) 實施股份支付計劃的相關會計處理(續)

When the Group receives services, but has no obligation to settle the transaction because the relevant equity instruments are issued by the Company's ultimate parent or its subsidiaries outside the Group, the Group also classifies the transaction as equity-settled.

當本集團接受服務但沒有結算義務，並且授予職工的是本公司最終控制方或其控制的除本集團外的子公司的權益工具時，本集團將此股份支付計劃作為權益結算的股份支付處理。

#### 22. Revenue

#### 22、收入

Revenue is the gross inflow of economic benefits arising in the course of the Group's ordinary activities when the inflows result in increase in shareholder's equity, other than increase relating to contributions from shareholders.

收入是本集團在日常活動中形成的、會導致股東權益增加且與股東投入資本無關的經濟利益的總流入。

Revenue is recognised when the Group satisfies the performance obligation in the contract by transferring the control over relevant goods or services to the customers.

本集團在履行了合同中的履約義務，即在客戶取得相關商品或服務的控制權時，確認收入。

Where a contract has two or more performance obligations, the Group determines the stand-alone selling price at contract inception of the distinct good or service underlying each performance obligation in the contract and allocates the transaction price in proportion to those stand-alone selling prices. The stand-alone selling price refers to the price at which the group separately sells goods or provides services to customers. If the stand-alone selling price cannot be directly observed, the group will comprehensively consider all the relevant information that can be reasonably obtained and use the observable input value to estimate the stand-alone selling price to the maximum extent.

合同中包含兩項或多項履約義務的，本集團在合同開始日，按照各單項履約義務所承諾商品或服務的單獨售價的相對比例，將交易價格分攤至各單項履約義務，按照分攤至各單項履約義務的交易價格計量收入。單獨售價，是指本集團向客戶單獨銷售商品或提供服務的價格。單獨售價無法直接觀察的，本集團綜合考慮能夠合理取得的全部相關信息，並最大限度地採用可觀察的輸入值估計單獨售價。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 22. Revenue (Cont'd)

For contracts with quality assurance clauses, the Group analyzes the nature of the quality assurance provided by the contracts. If the quality assurance provides a separate service in addition to guaranteeing the customers that the goods sold meet the established standards, the Group will take it as a single performance obligation. Otherwise, the group shall conduct accounting treatment in accordance with the accounting standards for Business Enterprises No. 13 – contingencies.

The transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. The Group recognises the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved. The consideration which the Group expects to refund to the customer is recognised as refund liabilities and excluded from transaction price. Where the contract contains a significant financing component, the Group recognises the transaction price at an amount that reflects the price that a customer would have paid for the promised goods or services if the customer had paid cash for those goods or services when (or as) they transfer to the customer. The difference between the amount of promised consideration and the cash selling price is amortised using an effective interest method over the contract term. The Group does not adjust the consideration for any effects of a significant financing component if it expects, at contract inception, that the period between when the Group transfers a promised good or service to a customer and when the customer pays for that good or service will be one year or less.

### 三、公司重要會計政策、會計估計(續)

#### 22、收入(續)

附有質量保證條款的合同，本集團對其所提供的質量保證的性質進行分析，如果質量保證在向客戶保證所銷售的商品符合既定標準之外提供了一項單獨服務，本集團將其作為單項履約義務。否則，本集團按照《企業會計準則第13號—或有事項》的規定進行會計處理。

交易價格是本集團因向客戶轉讓商品或服務而預期有權收取的對價金額，不包括代第三方收取的款項。本集團確認的交易價格不超過在相關不確定性消除時累計已確認收入極可能不會發生重大轉回的金額。預期將退還給客戶的款項作為退貨負債，不計入交易價格。合同中存在重大融資成分的，本集團按照假定客戶在取得商品或服務控制權時即以現金支付的應付金額確定交易價格。該交易價格與合同對價之間的差額，在合同期間內採用實際利率法攤銷。合同開始日，本集團預計客戶取得商品或服務控制權與客戶支付價款間隔不超過一年的，不考慮合同中存在的重大融資成分。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 22. Revenue (Cont'd)

#### 22、收入 (續)

The Group satisfies a performance obligation over time if one of the following criteria is met; or otherwise, a performance obligation is satisfied at a point in time:

滿足下列條件之一時，本集團屬於在某一時段內履行履約義務，否則，屬於在某一時點履行履約義務：

- the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs;
- the customer can control the asset created or enhanced during the Group's performance;
- the Group's performance does not create an asset with an alternative use to it and the Group has an enforceable right to payment for performance completed to date.

- 客戶在本集團履約的同時即取得並消耗本集團履約所帶來的經濟利益；
- 客戶能夠控制本集團履約過程中在建的商品；
- 本集團履約過程中所產出的商品具有不可替代用途，且本集團在整個合同期間內有權就累計至今已完成的履約部分收取款項。

For performance obligation satisfied over time, the Group recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation. When the outcome of that performance obligation cannot be measured reasonably, but the Group expects to recover the costs incurred in satisfying the performance obligation, the Group recognises revenue only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

對於在某一時段內履行的履約義務，本集團在該段時間內按照履約進度確認收入。履約進度不能合理確定時，本集團已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 22. Revenue (Cont'd)

For performance obligation satisfied at a point in time, the Group recognises revenue at the point in time at which the customer obtains control of relevant goods or services. To determine whether a customer has obtained control of goods or services, the Group considers the following indicators:

- the Group has a present right to payment for the goods or services;
- the Group has transferred physical possession of the goods to the customer;
- the Group has transferred the legal title of the goods or the significant risks and rewards of ownership of the goods to the customer;
- the customer has accepted the goods or services.

The Group determines whether it is a principal or an agent, depending on whether it obtains control of the specified good or service before that good or service is transferred to a customer. The Group is a principal if it controls the specified good or service before that good or service is transferred to a customer, and recognises revenue in the gross amount of consideration to which it has received (or receivable). Otherwise, the Group is an agent, and recognises revenue in the amount of any fee or commission to which it expects to be entitled. The fee or commission is the net amount of consideration that the Group retains after paying the other party the consideration, or is the established amount or proportion.

### 三、公司重要會計政策、會計估計(續)

#### 22、收入(續)

對於在某一時點履行的履約義務，本集團在客戶取得相關商品或服務控制權時點確認收入。在判斷客戶是否已取得商品或服務控制權時，本集團會考慮下列跡象：

- 本集團就該商品或服務享有現時收款權利；
- 本集團已將該商品的實物轉移給客戶；
- 本集團已將該商品的法定所有權或所有權上的主要風險和報酬轉移給客戶；
- 客戶已接受該商品或服務等。

本集團根據在向客戶轉讓商品或服務前是否擁有對該商品或服務的控制權，來判斷本集團從事交易時的身份是主要責任人還是代理人。本集團在向客戶轉讓商品或服務前能夠控制該商品或服務的，本集團為主要責任人，按照已收或應收對價總額確認收入；否則，本集團為代理人，按照預期有權收取的佣金或手續費的金額確認收入，該金額按照已收或應收對價總額扣除應支付給其他相關方的價款後的淨額，或者按照既定的佣金金額或比例等確定。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 22. Revenue (Cont'd)

#### 22、收入 (續)

For a change in the scope or price of a contract that is approved by the parties to the contract, the Group accounts for the contract modification according to the following situations:

對於經合同各方批准的對原合同範圍或價格作出的變更，本集團區分下列情形對合同變更分別進行會計處理：

- The addition of promised goods or services are distinct and the price of the contract increases by an amount of consideration reflects stand-alone selling prices of the additional promised goods or services, the Group shall account for a contract modification as a separate contract.
- If the above criteria are not met, and the remaining goods or services are distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a termination of the existing contract and the creation of a new contract.
- If the above criteria are not met, and the remaining goods or services are not distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a part of the existing contract. The effect that the contract modification has on the revenue is recognized as an adjustment to revenue in the reporting period.

- 合同變更增加了可明確區分的商品及合同價款，且新增合同價款反映了新增商品單獨售價的，將該合同變更部分作為一份單獨的合同進行會計處理；
- 合同變更不屬於上述情形，且在合同變更日已轉讓的商品或已提供的服務與未轉讓的商品或未提供的服務之間可明確區分的，視為原合同終止，同時，將原合同未履約部分與合同變更部分合併為新合同進行會計處理；
- 合同變更不屬於上述情形，即在合同變更日已轉讓的商品或已提供的服務與未轉讓的商品或未提供的服務之間不可明確區分的，將該合同變更部分作為原合同的組成部分進行會計處理，由此產生的對已確認收入的影響，在合同變更日調整當期收入。

A contract asset is the Group's right to consideration in exchange for goods or services that it has transferred to a customer when that right is conditional on something other than the passage of time. The Group recognises loss allowances for expected credit loss on contract assets (see Note III.9 (6)). Accounts receivable is the Group's right to consideration that is unconditional (only the passage of time is required). A contract liability is the Group's obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer.

本集團已向客戶轉讓商品或服務而有權收取對價的權利（且該權利取決於時間流逝之外的其他因素）作為合同資產列示，合同資產以預期信用損失為基礎計提減值（參見附註三、9(6)）。本集團擁有的、無條件（僅取決於時間流逝）向客戶收取對價的權利作為應收款項列示。本集團已收或應收客戶對價而應向客戶轉讓商品或服務的義務作為合同負債列示。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 22. Revenue (Cont'd)

Specific accounting policies which related to the Group's main activities to generate revenue are described below:

##### (1) Sale of goods

The Group's merchandise sales are mainly direct sales.

###### (a) Domestic product sales

The Group's domestic merchandise sales are mainly sales of optical fiber preforms, optical fibers, optical cables and related products. The Group is generally responsible for the delivery of the goods to the designated place of delivery. After the goods are delivered to the customer for acceptance and a receipt is obtained, customers obtain control of products. The Group confirms the income from sales of goods.

###### (b) Overseas sales

The overseas sales of the Group's products mainly consisted of sales of optical fiber preforms, optical fibres, optical fibre cables and related products to overseas exports. The Group generally enters into offshore price terms with its customers, and the purchasers obtain control of products at the time of offshore declaration. The Group confirms the income from sales of goods.

### 三、公司重要會計政策、會計估計(續)

#### 22、收入(續)

與本集團取得收入的主要活動相關的具體會計政策描述如下：

##### (1) 銷售商品

本集團的商品銷售類型主要為直接銷售。

###### (a) 境內商品銷售

本集團境內商品銷售主要為光纖預製棒、光纖、光纜及相關產品的銷售。本集團一般負責將貨物運送至指定交貨地點，將貨物交付客戶驗收並取得簽收單後，客戶取得貨物控制權，本集團確認銷售商品收入。

###### (b) 境外商品銷售

本集團境外商品銷售主要為向境外出口銷售光纖預製棒、光纖、光纜及相關產品。本集團與客戶根據合同在貨物離岸報關時由購貨方取得貨物控制權，本集團確認銷售商品收入。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 22. Revenue (Cont'd)

#### 22、收入(續)

##### (2) System integration

##### (2) 系統集成

System integration contracts between the Group and customers usually include performance obligations such as hardware equipment sales and engineering construction.

本集團與客戶之間的系統集成合同通常包括硬體設備銷售、工程建設等履約義務。

##### (a) Hardware equipment sales

##### (a) 硬體設備銷售

The performance obligation of hardware equipment sales of the Group are mainly the sales of telecommunication-related hardware equipment. The group is generally responsible for delivering the goods to the designated delivery location. Customers obtain control of the goods when the goods are delivered to and have been accepted at their premises. Revenue of hardware equipment sale is recognised at that point in time.

本集團硬體設備銷售主要為通信相關硬體設備的銷售。本集團一般負責將貨物運送至指定交貨地點，將貨物交付客戶驗收並取得驗收報告後，客戶取得貨物控制權，本集團確認硬體設備銷售收入。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 22. Revenue (Cont'd)

##### (2) System integration (Cont'd)

###### (b) Engineering construction

For engineering construction, the customer can control the asset which is created by the Group's performance. The Group satisfies a performance obligation over time and recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation, unless the outcome of that performance obligation cannot be measured reasonably. The outcome of that performance obligation for services provided is recognized under input method. When the outcome of that performance obligation cannot be measured reasonably, but the Group expects to recover the costs incurred in satisfying the performance obligation, the Group recognises revenue only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation. When the contract costs cannot be recovered, these costs shall be recognised as contract expense promptly when incurred and no contract revenue may be recognised. If total contract costs is likely to exceed total contract revenue, expected contract loss is classified as accrued liabilities and recognized as cost for the current period.

### 三、公司重要會計政策、會計估計 (續)

#### 22、收入 (續)

##### (2) 系統集成 (續)

###### (b) 工程建設

對於工程建設，由於客戶能夠控制本集團履約過程中在建的商品，本集團將其作為某一時段內履行的履約義務，根據履約進度在一段時間內確認收入，履約進度不能合理確定的除外。本集團按照投入法確定提供服務的履約進度。對於履約進度不能合理確定時，本集團已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。合同成本不能收回的，在發生時立即確認為合同費用，不確認合同收入。如果合同總成本很可能超過合同預計損失，計入預計負債，並確認為當期成本。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 22. Revenue (Cont'd)

#### 22、收入 (續)

##### (2) System integration (Cont'd)

##### (2) 系統集成 (續)

###### (b) Engineering construction (Cont'd)

###### (b) 工程建設 (續)

Contract costs are either the costs to fulfil a contract with a customer or the costs of obtaining a contract with a customer. Costs for providing engineering construction services are recognized as the costs to fulfil a contract. When the Company recognized the revenue, the contract performance cost is carried forward to the cost of main business according to the completed progress.

合同成本包括合同履約成本和合同取得成本。本集團為提供工程建設服務而發生的成本，確認為合同履約成本。本集團在確認收入時，按照已完工的進度將合同履約成本結轉計入主營業務成本。

##### (3) Rendering of labour services

##### (3) 提供勞務收入

The Group provides labor services mainly to provide short-term technical services. After the Group completes technical service contents and obtains customer acceptance orders, it provides income from labor services based on the fair value of the contract or agreement price received or receivable.

本集團按已收或應收的合同或協議價款的公允價值確定提供勞務收入金額。本集團在完成技術服務內容，取得客戶驗收單後確定提供勞務收入。

Where the outcome cannot be estimated reliably, revenues are recognised to the extent of the costs incurred that are expected to be recoverable, and an equivalent amount is charged to profit or loss as service cost; otherwise, the costs incurred are recognised in profit or loss and no service revenue is recognised.

勞務交易的結果不能可靠估計的，如果已經發生的勞務成本預計能夠得到補償的，則按照已經發生的勞務成本金額確認提供勞務收入，並按相同金額結轉勞務成本；如果已經發生的勞務成本預計不能夠得到補償的，則將已經發生的勞務成本計入當期損益，不確認提供勞務收入。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 23. Contract costs

Contract costs are either the incremental costs of obtaining a contract with a customer or the costs to fulfil a contract with a customer.

Incremental costs of obtaining a contract are those costs that the Group incurs to obtain a contract with a customer that it would not have incurred if the contract had not been obtained e.g. an incremental sales commission. The Group recognises as an asset the incremental costs of obtaining a contract with a customer if it expects to recover those costs. Other costs of obtaining a contract are expensed when incurred.

If the costs to fulfil a contract with a customer are not within the scope of inventories or other accounting standards, the Group recognises an asset from the costs incurred to fulfil a contract only if those costs meet all of the following criteria:

- the costs relate directly to an existing contract or to a specifically identifiable anticipated contract, including direct labour, direct materials, allocations of overheads (or similar costs), costs that are explicitly chargeable to the customer and other costs that are incurred only because the Group entered into the contract;
- the costs generate or enhance resources of the Group that will be used in satisfying (or in continuing to satisfy) performance obligations in the future;
- the costs are expected to be recovered.

### 三、公司重要會計政策、會計估計(續)

#### 23、合同成本

合同成本包括為取得合同發生的增量成本及合同履約成本。

為取得合同發生的增量成本是指本集團不取得合同就不會發生的成本(如銷售佣金等)。該成本預期能夠收回的，本集團將其作為合同取得成本確認為一項資產。本集團為取得合同發生的、除預期能夠收回的增量成本之外的其他支出於發生時計入當期損益。

為履行合同發生的成本，不屬於存貨等其他企業會計準則規範範圍且同時滿足下列條件的，本集團將其作為合同履約成本確認為一項資產：

- 該成本與一份當前或預期取得的合同直接相關，包括直接人工、直接材料、製造費用(或類似費用)、明確由客戶承擔的成本以及僅因該合同而發生的其他成本；
- 該成本增加了本集團未來用於履行履約義務的資源；
- 該成本預期能夠收回。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 23. Contract costs (Cont'd)

#### 23、合同成本(續)

Assets recognised for the incremental costs of obtaining a contract and assets recognised for the costs to fulfil a contract (the "assets related to contract costs") are amortised on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the assets relate and recognised in profit or loss for the current period. The Group recognises the incremental costs of obtaining a contract as an expense when incurred if the amortisation period of the asset that the entity otherwise would have recognised is one year or less.

合同取得成本確認的資產和合同履約成本確認的資產(「與合同成本有關的資產」)採用與該資產相關的商品或服務收入確認相同的基礎進行攤銷，計入當期損益。合同取得成本確認的資產攤銷期限不超過一年則在發生時計入當期損益。

The Group recognise an impairment loss in profit or loss to the extent that the carrying amount of an asset related to contract costs exceeds:

當與合同成本有關的資產的賬面價值高於下列兩項的差額時，本集團對超出部分計提減值準備，並確認為資產減值損失：

- remaining amount of consideration that the Group expects to receive in exchange for the goods or services to which the asset relates;
- the costs that relate directly to providing those goods or services that have not yet been recognised as expenses.

- 本集團因轉讓與該資產相關的商品或服務預期能夠取得的剩餘對價；
- 為轉讓該相關商品或服務估計將要發生的成本。

#### 24. Employee benefits

#### 24、職工薪酬

##### (1) Short-term employee benefits

##### (1) 短期薪酬

Employee wages or salaries, bonuses, social security contributions such as medical insurance, work injury insurance, maternity insurance and housing fund, measured at the amount incurred or at the applicable benchmarks and rates, are recognised as a liability as the employee provides services, with a corresponding charge to profit or loss or included in the cost of assets where appropriate.

本集團在職工提供服務的會計期間，將實際發生或按規定的基準和比例計提的職工工資、獎金、醫療保險費、工傷保險費和生育保險費等社會保險費和住房公積金，確認為負債，並計入當期損益或相關資產成本。

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 24. Employee benefits (Cont'd)

##### (2) Post-employment benefits – defined contribution plans

Pursuant to the relevant laws and regulations of the People's Republic of China, the Group participated in a defined contribution basic pension insurance in the social insurance system established and managed by government organisations. The Group makes contributions to basic pension insurance plans based on the applicable benchmarks and rates stipulated by the government. Basic pension insurance contributions are recognised as part of the cost of assets or charged to profit or loss as the related services are rendered by the employees.

##### (3) Termination benefits

When the Group terminates the employment with employees before the employment contracts expire, or provides compensation under an offer to encourage employees to accept voluntary redundancy, a provision is recognised with a corresponding expense in profit or loss at the earlier of the following dates:

- When the Group cannot unilaterally withdraw the offer of termination benefits because of an employee termination plan or a curtailment proposal;
- When the Group has a formal detailed restructuring plan involving the payment of termination benefits and has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement that plan or announcing its main features to those affected by it.

### 三、公司重要會計政策、會計估計(續)

#### 24、職工薪酬(續)

##### (2) 離職後福利 – 設定提存計劃

本集團所參與的設定提存計劃是按照中國有關法規要求，本集團職工參加的由政府機構設立管理的社會保障體系中的基本養老保險。基本養老保險的繳費金額按國家規定的基準和比例計算。本集團在職工提供服務的會計期間，將應繳存的金額確認為負債，並計入當期損益或相關資產成本。

##### (3) 辭退福利

本集團在職工勞動合同到期之前解除與職工的勞動關係，或者為鼓勵職工自願接受裁減而提出給予補償的建議，在下列兩者孰早日，確認辭退福利產生的負債，同時計入當期損益：

- 本集團不能單方面撤回因解除勞動關係計劃或裁減建議所提供的辭退福利時；
- 本集團有詳細、正式的涉及支付辭退福利的重組計劃；並且，該重組計劃已開始實施，或已向受其影響的各方通告了該計劃的主要內容，從而使各方形成了對本集團將實施重組的合理預期時。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 25. Government grants

#### 25、政府補助

Government grants are transfers of monetary assets or non-monetary assets from the government to the Group at no consideration except for the capital contribution from the government as an investor in the Group.

政府補助是本集團從政府無償取得的貨幣性資產或非貨幣性資產，但不包括政府以投資者身份向本集團投入的資本。

A government grant is recognized when there is reasonable assurance that the grant will be received and that the Group will comply with the conditions attaching to the grant.

政府補助在能夠滿足政府補助所附條件，並能夠收到時，予以確認。

If a government grant is in the form of a transfer of a monetary asset, it is measured at the amount that is received or receivable. If a government grant is in the form of a transfer of a non-monetary asset, it is measured at its fair value.

政府補助為貨幣性資產的，按照收到或應收的金額計量。政府補助為非貨幣性資產的，按照公允價值計量。

In addition to the government subsidy for the following policy-based discount, a government grant obtained by the Group for acquisition or construction or in the form of long-term asset is deemed to be related to an asset. A government grant obtained by the Group other than asset-related government grants is deemed to be related to income. A government grant related to an asset is recognized initially as deferred income and amortized to other income or non-operating income in the same period according to a reasonable, systematic approach by instalments over the useful life of the asset. A government grant related to income that compensates the Group for expenses or losses to be incurred in the subsequent periods is recognized initially as deferred income and recognized in other income or non-operating income in the same period in which the cost expenses or losses are recognized. A government grant that compensates the Group for cost expenses or losses incurred is recognized in other income or non-operating income immediately.

本集團取得的、除下述政策性貼息的政府補助外、用於購建或以其他方式形成長期資產的政府補助作為與資產相關的政府補助。本集團取得的與資產相關之外的其他政府補助作為與收益相關的政府補助。與資產相關的政府補助，本集團將其確認為遞延收益，並在相關資產使用壽命內按照合理、系統的方法分期計入其他收益或營業外收入。與收益相關的政府補助，如果用於補償本集團以後期間的相關成本費用或損失的，本集團將其確認為遞延收益，並在確認相關成本費用或損失的期間，計入其他收益或營業外收入；如果用於補償本集團已發生的相關成本費用或損失的，則直接計入其他收益或營業外收入。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 26. Income tax

Current and deferred tax is recognised in profit or loss except to the extent that they relate to business combinations or items recognised directly in equity (including other comprehensive income).

Current tax is the expected income tax payable calculated at the applicable tax rate on taxable income for the period, plus any adjustment to income tax payable in respect of previous years.

At the balance sheet date, current tax assets and liabilities are offset if the Group has a legally enforceable right to set them off and also intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

Deferred tax assets and liabilities arise from deductible and taxable temporary differences respectively, being the differences between the carrying amounts of assets and liabilities and their tax bases, which include the deductible tax losses and tax credits carried forward to subsequent years. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is not recognized for the temporary differences arising from the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting profit nor taxable profit (or deductible loss). Deferred tax is not recognised for taxable temporary differences arising from the initial recognition of goodwill.

### 三、公司重要會計政策、會計估計(續)

#### 26、所得稅

除因企業合併和直接計入所有者權益(包括其他綜合收益)的交易或者事項產生的所得稅外，本集團將當期所得稅和遞延所得稅計入當期損益。

當期所得稅是按本期應稅所得額，根據稅法規定的稅率計算的預期應交所得稅，加上以往年度應付所得稅的調整。

資產負債表日，如果本集團擁有以淨額結算的法定權利並且意圖以淨額結算或取得資產、清償負債同時進行時，那麼當期所得稅資產及當期所得稅負債以抵銷後的淨額列示。

遞延所得稅資產與遞延所得稅負債分別根據可抵扣暫時性差異和應納稅暫時性差異確定。暫時性差異是指資產或負債的賬面價值與其計稅基礎之間的差額，包括能夠結轉以後年度的可抵扣虧損和稅款抵減。遞延所得稅資產的確認以很可能取得用來抵扣可抵扣暫時性差異的應納稅所得額為限。

如果不屬於企業合併交易且交易發生時既不影響會計利潤也不影響應納稅所得額(或可抵扣虧損)，則該項交易中產生的暫時性差異不會產生遞延所得稅。商譽的初始確認導致的暫時性差異也不產生相關的遞延所得稅。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 26. Income tax (Cont'd)

#### 26、所得稅 (續)

At the balance sheet date, the carrying amount of deferred tax assets and liabilities are measured based on the expected manner of recovery or settlement of the carrying amount of the assets and liabilities, using tax rates that are expected to be applied in the period when the asset is recovered or the liability is settled in accordance with tax laws.

資產負債表日，本集團根據遞延所得稅資產和負債的預期收回或結算方式，依據已頒佈的稅法規定，按照預期收回該資產或清償該負債期間的適用稅率計量該遞延所得稅資產和負債的賬面金額。

The carrying amount of a deferred tax asset is reviewed at each balance sheet date. The carrying amount of a deferred tax asset is reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of the deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profits will be available.

資產負債表日，本集團對遞延所得稅資產的賬面價值進行覆核。如果未來期間很可能無法獲得足夠的應納稅所得額用以抵扣遞延所得稅資產的利益，則減記遞延所得稅資產的賬面價值。在很可能獲得足夠的應納稅所得額時，減記的金額予以轉回。

At the balance sheet date, deferred tax assets and liabilities are offset if all the following conditions are met:

資產負債表日，遞延所得稅資產及遞延所得稅負債在同時滿足以下條件時以抵銷後的淨額列示：

- the taxable entity has the legal rights to settle the income tax assets and income tax liabilities for the current period by net amount;
- they relate to income taxes levied by the same tax authority on either the taxable entity has a legally enforceable right or set off current income tax assets against current income tax liabilities, and different taxable entities which either intend to settle the current income tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

- 納稅主體擁有以淨額結算當期所得稅資產及當期所得稅負債的法定權利；
- 遞延所得稅資產及遞延所得稅負債是與同一稅收徵管部門對同一納稅主體徵收的所得稅相關或者是對不同的納稅主體相關，但在未來每一具有重要性的遞延所得稅資產及負債轉回的期間內，涉及的納稅主體意圖以淨額結算當期所得稅資產和負債或是同時取得資產、清償負債。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 27. Lease

Lease, for a period of time, a contract that the lessor conveys the right-of-use of asset to the lessee in exchange for consideration.

At inception of a contract, an entity shall assess whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset for a period of time, the Group shall assess:

- the contract involves the use of identified assets. An asset is typically identified by being explicitly specified in a contract. However, an asset can also be identified by being implicitly specified at the time that the asset is made available for use by the customer and it is physically distinct. A capacity or other portion of an asset that is not physically distinct is not an identified asset, unless it represents substantially all of the capacity of the asset and thereby provides the customer with the right to obtain substantially all of the economic benefits from use of the asset. If the supplier has the substantive right to substitute the asset throughout the period of use, the asset can't be treated as identified asset;
- the lessee has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use;
- the lessee has the right to direct the use of the identified asset throughout the period of use.

### 三、公司重要會計政策、會計估計(續)

#### 27、租賃

租賃，是指在一定期間內，出租人將資產的使用權讓與承租人以獲取對價的合同。

在合同開始日，本集團評估合同是否為租賃或者包含租賃。如果合同中一方讓渡了在一定期間內控制一項或多項已識別資產使用的權利以換取對價，則該合同為租賃或者包含租賃。

為確定合同是否讓渡了在一定期間內控制已識別資產使用的權利，本集團進行如下評估：

- 合同是否涉及已識別資產的使用。已識別資產可能由合同明確指定或在資產可供客戶使用時隱性指定，並且該資產在物理上可區分，或者如果資產的某部分產能或其他部分在物理上不可區分但實質上代表了該資產的全部產能，從而使客戶獲得因使用該資產所產生的幾乎全部經濟利益。如果資產的供應方在整個使用期間擁有對該資產的實質性替換權，則該資產不屬於已識別資產；
- 承租人是否有權獲得在使用期間內因使用已識別資產所產生的幾乎全部經濟利益；
- 承租人是否有權在該使用期間主導已識別資產的使用。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 27. Lease (Cont'd)

#### 27、租賃(續)

For a contract that is, or contains, a lease, an entity shall account for each lease component within the contract as a lease separately from non-lease components of the contract. As for land and building lease which the Group as lessee, the Group elect not to separate non-lease components from lease components, and instead account for each lease component and any associated non-lease components as a single lease component. For a contract that contains a lease component and one or more additional lease or non-lease components, a lessee shall allocate the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components. A lessor shall allocate the consideration in the contract applying Note III. 22.

合同中同時包含多項單獨租賃的，承租人和出租人將合同予以分拆，並分別各項單獨租賃進行會計處理。合同中同時包含租賃和非租賃部分的，承租人和出租人將租賃和非租賃部分進行分拆。但是，對本集團作為承租人的土地和建築物租賃，本集團選擇不分拆合同包含的租賃和非租賃部分，並將各租賃部分及與其相關的非租賃部分合併為租賃。在分拆合同包含的租賃和非租賃部分時，承租人按照各租賃部分單獨價格及非租賃部分的單獨價格之和的相對比例分攤合同對價。出租人按附註三、22所述會計政策中關於交易價格分攤的規定分攤合同對價。

#### (1) As a lessee

#### (1) 本集團作為承租人

At the commencement date, the Group shall recognise a right-of-use asset and a lease liability and measure the right-of-use asset at cost. The cost of the right-of-use asset shall comprise the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date (less any lease incentives received), any initial direct costs incurred by the Group and an estimate of costs to be incurred by the Group in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

在租賃期開始日，本集團對租賃確認使用權資產和租賃負債。使用權資產按照成本進行初始計量，包括租賃負債的初始計量金額、在租賃期開始日或之前支付的租賃付款額（扣除已享受的租賃激勵相關金額）、發生的初始直接費用以及為拆卸及移除租賃資產、復原租賃資產所在場地或將租賃資產恢復至租賃條款約定狀態預計將發生的成本。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 27. Lease (Cont'd)

##### (1) As a lessee (Cont'd)

The Group depreciates the right-of-use asset on a straight-line basis. If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term, the Group shall depreciate the lease asset from the commencement date to the end of the useful life of the lease asset. Otherwise, the Group shall depreciate the lease asset from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The right-of-use asset shall recognise impairment allowances according to Note III.18.

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the Group shall use the Group's incremental borrowing rate.

The Group calculate interest on the lease liability over the lease term at a constant periodic rate and shall recognise in profit or loss or include in the cost of related asset. Variable lease payments not included in the measurement of the lease liability in the period in which the event or condition that triggers those payments occurs shall be recognised in profit or loss or be included in the cost of related asset.

### 三、公司重要會計政策、會計估計 (續)

#### 27、租賃 (續)

##### (1) 本集團作為承租人 (續)

本集團使用直線法對使用權資產計提折舊。對能夠合理確定租賃期屆滿時取得租賃資產所有權的，本集團在租賃資產剩餘使用壽命內計提折舊。否則，租賃資產在租賃期與租賃資產剩餘使用壽命兩者孰短的期間內計提折舊。使用權資產按附註三、18所述的會計政策計提減值準備。

租賃負債按照租賃期開始日尚未支付的租賃付款額的現值進行初始計量，折現率為租賃內含利率。無法確定租賃內含利率的，採用本集團增量借款利率作為折現率。

本集團按照固定的週期性利率計算租賃負債在租賃期內各期間的利息費用，並計入當期損益或相關資產成本。未納入租賃負債計量的可變租賃付款額在實際發生時計入當期損益或相關資產成本。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 27. Lease (Cont'd)

#### 27、租賃(續)

##### (1) As a lessee (Cont'd)

After the commencement date, the Group shall remeasure the lease liability by discounting the revised lease payments, if either:

- there is a change in the amounts expected to be payable under a residual value guarantee;
- there is a change in an index or a rate used to determine lease payments;
- there is a change in the assessment of an option to purchase the underlying asset, an option to extend the lease and an option to terminate the lease or a difference between actual execution and original assessment of an option to extend the lease and an option to terminate the lease.

The Group shall recognise the amount of the remeasurement of the lease liability as an adjustment to the right-of-use asset. If the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Group shall recognise any remaining amount of the remeasurement in profit or loss.

The Group elects not to recognise right-of-use asset and lease liability for short-term leases (A lease that has a lease term of 12 months or less) and leases for which the underlying asset is of low value and recognise the lease payments associated with those leases as an expense or cost of related asset on a straight-line basis over the lease term.

##### (1) 本集團作為承租人(續)

租賃期開始日後，發生下列情形的，本集團按照變動後租賃付款額的現值重新計量租賃負債：

- 根據擔保餘值預計的應付金額發生變動；
- 用於確定租賃付款額的指數或比率發生變動；
- 本集團對購買選擇權、續租選擇權或終止租賃選擇權的評估結果發生變化，或續租選擇權或終止租賃選擇權的實際行使情況與原評估結果不一致。

在對租賃負債進行重新計量時，本集團相應調整使用權資產的賬面價值。使用權資產的賬面價值已調減至零，但租賃負債仍需進一步調減的，本集團將剩餘金額計入當期損益。

本集團已選擇對短期租賃（租賃期不超過12個月的租賃）和低價值資產租賃不確認使用權資產和租賃負債，並將相關的租賃付款額在租賃期內各個期間按照直線法計入當期損益或相關資產成本。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 27. Lease (Cont'd)

##### (2) As a lessor

At the commencement date of the lease, The Group shall classify each of its leases as either an operating lease or a finance lease. A finance lease is a lease that transfers substantially all the risks and rewards incidental to ownership of a leased asset to the lessee, irrespective of whether ownership of the asset is eventually transferred or not. An operating lease is a lease other than a finance lease.

When the Group is an intermediate lessor, the sublease shall be classified by reference to the right-of-use asset arising from the head lease, rather than by reference to the underlying asset. If the head lease is a short-term lease that the Group, as a lessee, has accounted for applying above simplification of the short-term lease, the sublease shall be classified as an operating lease.

The Group shall recognise lease payments from operating leases as lease income on a straightline basis. The Group shall add initial direct costs incurred in obtaining an operating lease to the carrying amount of the lease asset and recognise those costs as an expense over the lease term on the same basis as the lease income. Variable lease payments not included in lease payments in the period in which the event or condition that triggers those payments occurs shall be recognised in profit or loss.

### 三、公司重要會計政策、會計估計(續)

#### 27、租賃(續)

##### (2) 本集團作為出租人

在租賃開始日，本集團將租賃分為融資租賃和經營租賃。融資租賃是指無論所有權最終是否轉移但實質上轉移了與租賃資產所有權有關的幾乎全部風險和報酬的租賃。經營租賃是指除融資租賃以外的其他租賃。

本集團作為轉租出租人時，基於原租賃產生的使用權資產，而不是原租賃的標的資產，對轉租賃進行分類。如果原租賃為短期租賃且本集團選擇對原租賃應用上述短期租賃的簡化處理，本集團將該轉租賃分類為經營租賃。

經營租賃的租賃收款額在租賃期內按直線法確認為租金收入。本集團將其發生的與經營租賃有關的初始直接費用予以資本化，在租賃期內按照與租金收入確認相同的基礎進行分攤，分期計入當期損益。未計入租賃收款額的可變租賃付款額在實際發生時計入當期損益。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 28. Profit distributions to shareholders

Dividends or distributions of profits proposed in the profit appropriation plan which will be considered and approved after the balance sheet date, are not recognized as a liability at the balance sheet date but disclosed in the notes separately.

#### 28、股利分配

資產負債表日後，經審議批准的利潤分配方案中擬分配的股利或利潤，不確認為資產負債表日的負債，在附註中單獨披露。

#### 29. Related parties

If a party has the power to control, jointly control or exercise significant influence over another party, or where two or more parties are subject to common control, joint control or significant influence from another party, they are considered to be related parties. Related parties may be individuals or enterprises. Enterprises which is under common control only from the State and that have no other related party relationships are not regarded as related parties.

#### 29、關聯方

一方控制、共同控制另一方或對另一方施加重大影響，以及兩方或兩方以上同受一方控制、共同控制的，構成關聯方。關聯方可為個人或企業。僅僅同受國家控制而不存在其他關聯方關係的企業，不構成關聯方。

In addition, the Company also determines the related parties of the Group or the Company in accordance with the Measures for the Administration of Information Disclosure of Listed Companies promulgated by the Securities Regulatory Commission.

此外，本公司同時根據證監會頒佈的《上市公司信息披露管理辦法》確定本集團或本公司的關聯方。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 30. Segment reporting

The Group determines the operating segments on the basis of internal structure, management requirements and internal reporting system. If two or more operating segments having similar economic characteristics, and at the same time the nature of each product and service, the nature of production process, the type or class of customers for their products and services, the methods used to distribute their products or provide their services; the influence brought by law, administrative regulations on production of products and provision of services of each of the individual operating segment have the same or similar nature can be merged into one operating segment. The Group determines the reporting segment after considering the principle of materiality based on operating segments.

Inter-segment revenues are measured on the basis of actual transaction price for such transactions for segment reporting, and segment accounting policies are consistent with those used for the preparation of financial statements of the Group.

#### 31. Significant accounting estimates and judgments

The preparation of financial statements requires management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Key assumptions and judgments on uncertainties related to estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

### 三、公司重要會計政策、會計估計(續)

#### 30、分部報告

本集團以內部組織結構、管理要求、內部報告制度為依據確定經營分部。如果兩個或多個經營分部存在相似經濟特徵且同時在各單項產品或勞務的性質、生產過程的性質、產品或勞務的客戶類型、銷售產品或提供勞務的方式、生產產品及提供勞務受法律及行政法規的影響等方面具有相同或相似性的，可以合併為一個經營分部。本集團以經營分部為基礎考慮重要性原則後確定報告分部。

本集團在編製分部報告時，分部間交易收入按實際交易價格為基礎計量。編製分部報告所採用的會計政策與編製本集團財務報表所採用的會計政策一致。

#### 31、主要會計估計及判斷

編製財務報表時，本集團管理層需要運用估計和假設，這些估計和假設會對會計政策的應用及資產、負債、收入及費用的金額產生影響。實際情況可能與這些估計不同。本集團管理層對估計涉及的關鍵假設和不確定因素的判斷進行持續評估，會計估計變更的影響在變更當期和未來期間予以確認。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 31. Significant accounting estimates and judgments (Cont'd)

#### 31、主要會計估計及判斷(續)

##### (1) Estimates

Aparting from the information of risk factors and fair value assumption of the Depreciation and amortization of assets other than fixed assets and intangible assets (see Note III, 12 and 15) and impairment of various types of assets (see notes V.4, 7, 8, 13, 14, 16 and 17 and note XVI.1 and 2), other key sources of estimation uncertainty are as follows:

- (i) Note V.18 – Confirmation of deferred tax assets;
- (ii) Note IX – Disclosure of fair value;
- (iii) Note XI – Share-based payment.

##### (2) Major judgments

In preparing this financial statement, management used significant accounting judgments made by the Group's accounting policies. For the accounting policy judgments made by the management that have the most significant influence on the amounts recognized in the financial statements, refer to Note III. 9(5) Termination of Recognition of Financial assets and Financial liabilities and Note V.3 Bills receivable and V.5 Receivables under financing.

##### (1) 主要會計估計

除固定資產及無形資產等資產的折舊及攤銷(參見附註三、12和15)和各類資產減值(參見附註五、4、7、8、13、14、16和17以及附註十六、1和2)涉及的會計估計外，其他主要估計如下：

- (i) 附註五、18 – 遞延所得稅資產的確認；
- (ii) 附註九 – 公允價值的披露；
- (iii) 附註十一 – 股份支付。

##### (2) 主要會計判斷

在編製本財務報表時，管理層就採用本集團的會計政策作出重大會計判斷。管理層作出的對財務報表內確認金額構成最大影響的會計政策判斷參見附註三、9(5)金融資產和金融負債的終止確認及附註五、3應收票據及附註五、5應收款項融資。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 32. Changes in significant accounting policies

#### 32、主要會計政策的變更

##### (1) Description and reasons of changes in accounting policies

##### (1) 會計政策變更的內容及原因

(a) Presentation of transportation costs

(a) 運輸成本列報

(i) Presentation of transportation costs

(i) 運輸成本列報

At the end of 2021, according to the implementation question and answer on transportation costs issued by the Ministry Of Finance ("MOF"), the transportation costs incurred to fulfill a contract before control of the goods is transferred, the Group has recognised such costs as contract fulfillment costs and presented as "operating costs" in the income statement. Previously, such costs were presented as "selling expenses". The Group has applied the above changes in accounting policies retrospectively.

2021年末，本集團根據財政部發佈的運輸成本實施問答，對於本集團在商品控制權轉移之前，為履行合同而發生的運輸成本，本集團將其作為合同履約成本，並在利潤表「營業成本」項目中列示，不再列示於「銷售費用」。本集團採用追溯調整法變更了相關會計政策。

(ii) Effects on financial reports

(ii) 變更對財務報表的影響

The effects on each of the line items in the consolidated income statement and company income statement for the first half of 2021 are analysed as follows:

上述會計政策變更對2021年上半年合併利潤表及母公司利潤表各項目的影響匯總如下：

Increase/(decrease) in the line items as a result of applying new accounting policies  
採用變更後會計政策

增加/(減少)報表項目金額

The Group 本集團	The Company 本公司
(Unaudited) (未經審核)	(Unaudited) (未經審核)

Operating costs	營業成本	125,438,896	103,774,320
Selling and distribution expenses	銷售費用	(125,438,896)	(103,774,320)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 32. Changes in significant accounting policies (Cont'd)

#### 32、主要會計政策的變更(續)

##### (1) Description and reasons of changes in accounting policies (Cont'd)

##### (1) 會計政策變更的內容及原因(續)

(a) Presentation of transportation costs (Cont'd)

(a) 運輸成本列報(續)

(ii) Effects on financial reports (Cont'd)

(ii) 變更對財務報表的影響(續)

Effects of the above changes in accounting policies on the consolidated income statement and company income statement for the first half of 2021, 2021 opening balance of owners' equity and closing balances of owners' equity as at 30 June 2021 are summarised as follows:

上述會計政策變更對2021年上半年合併利潤表及母公司利潤表項目、2021年年初及2021年6月30日所有者權益的影響匯總如下：

		The Group 本集團		
		Net profit of the first half of 2021 2021年 上半年淨利潤 (Unaudited) (未經審核)	Closing balance of owners' equity as at 30 June 2021 於2021年6月30日 所有者權益 (Unaudited) (未經審核)	2021 Opening balance of owners' equity 於2021年年初 所有者權益 (Audited) (經審核)
Net profit and owners' equity before adjustments	調整前之淨利潤及 所有者權益	485,751,954	9,901,209,803	9,385,523,416
Operating costs	營業成本	125,438,896	—	—
Selling and distribution expenses	銷售費用	(125,438,896)	—	—
Net profit and owners' equity after adjustments	調整後之淨利潤及 所有者權益	485,751,954	9,901,209,803	9,385,523,416

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 32. Changes in significant accounting policies (Cont'd)

#### 32、主要會計政策的變更 (續)

##### (1) Description and reasons of changes in accounting policies (Cont'd)

##### (1) 會計政策變更的內容及原因 (續)

(a) Presentation of transportation costs (Cont'd)

(a) 運輸成本列報 (續)

(ii) Effects on financial reports (Cont'd)

(ii) 變更對財務報表的影響 (續)

			The Company 本公司	
		Net profit of the first half of 2021 2021年 上半年淨利潤 (Unaudited) (未經審核)	Closing balance of owners' equity as at 30 June 2021 於2021年6月30日 所有者權益 (Unaudited) (未經審核)	2021 Opening balance of owners' equity 於2021年年初 所有者權益 (Audited) (經審核)
Net profit and owners' equity before adjustments	調整前之淨利潤及 所有者權益	408,779,767	7,996,351,949	7,747,296,379
Operating costs	營業成本	103,774,320	—	—
Selling and distribution expenses	銷售費用	(103,774,320)	—	—
Net profit and owners' equity after adjustments	調整後之淨利潤及 所有者權益	408,779,767	7,996,351,949	7,747,296,379

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IV. TAXATION

### 四、稅項

#### 1. Main type of taxes and corresponding tax rates

#### 1、主要稅種及稅率

Tax type 稅種	Tax basis 計稅依據	Tax rates 稅率
Value added tax	The amount of output tax calculated on the basis of sales revenue and taxable service income calculated in accordance with the tax law, after deducting the amount of input tax that can be deducted in the current period, the difference is the value-added tax payable.	6%, 9%, 13%
增值稅	按稅法規定計算的銷售貨物和應稅勞務收入為基礎計算銷項稅額，在扣除當期允許抵扣的進項稅額後，差額部分為應交增值稅	6%、9%、13%
Enterprise income tax 企業所得稅	Calculated according to taxable income 按應納稅所得額計徵	(Note) (註)

Note: The income tax rates applicable to the Company and subsidiaries located in Mainland China for the Period are 25%. The statutory tax rate of the subsidiaries established by the Company in Hong Kong for the Period is 16.5%. The statutory tax rate for the subsidiaries of the Company established in other countries range from 17% to 34% for the Period.

註：本公司及位於中國大陸的各子公司本期適用的所得稅稅率為25%。本公司於香港設立的子公司本期的法定稅率為16.5%。本公司於其他國家及地區設立的子公司本期的法定稅率為17%至34%。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IV. TAXATION (CONT'D)

#### 2. Tax incentives

According to the High-tech Enterprise Certificate No. GR202042002069 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, Hubei Provincial State Revenue and Hubei Provincial Local Taxation Bureau, from 1 December 2020 to 1 December 2023, the Company would be entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments in deductions from research and development costs.

According to the High-tech Enterprise Certificate No. GR202142001875 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, EverPro Technologies Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 15 November 2021 to 15 November 2024.

According to the High-tech Enterprise Certificate No. GR202162000094 issued by Gansu Provincial Department of Science and Technology, Gansu Provincial Department of Finance, and Gansu Provincial Tax Service, State Taxation Administration, Yangtze Optical Fibre and Cable Lanzhou Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 16 September 2021 to 16 September 2024.

### 四、稅項(續)

#### 2、稅收優惠

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202042002069號高新技術企業證書，自2020年12月1日至2023年12月1日本公司享有高新技術企業資格，並享受15%的稅收優惠稅率及研發費用加計扣除的稅收優惠。因此，本公司本年度按優惠稅率15%執行。

根據湖北省科學技術廳、湖北省財政廳和國家稅務總局湖北省稅務局核發的第GR202142001875號高新技術企業證書，自2021年11月15日至2024年11月15日本公司的子公司長芯盛(武漢)科技有限公司繼續享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據甘肅省科學技術廳、甘肅省財政廳和國家稅務總局甘肅省稅務局核發的第GR202162000094號高新技術企業證書，自2021年9月16日至2024年9月16日本公司的子公司長飛光纖光纜蘭州有限公司繼續享有高新技術企業資格，並享受15%的稅收優惠稅率。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202042000356 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, Hubei Provincial State Revenue and Hubei Provincial Local Taxation Bureau, Yangtze Optical Fibre (Qianjiang) Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 1 December 2020 to 1 December 2023.

According to the High-tech Enterprise Certificate No. GR202042001383 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Hubei Flying Optical Fibre Material Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 1 December 2020 to 1 December 2023.

According to the High-tech Enterprise Certificate No. GR202133007123 issued by Zhejiang Science and Technology Department, Zhejiang Provincial Department of Finance, Zhejiang Provincial Tax Service and State Taxation Administration, Ally First Optical Fibre and Cable Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 16 December 2021 to 16 December 2024.

### 四、稅項(續)

#### 2、稅收優惠(續)

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202042000356號高新技術企業證書，自2020年12月1日至2023年12月1日，本公司的子公司長飛光纖潛江有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202042001383號高新技術企業證書，自2020年12月1日至2023年12月1日，本公司的子公司湖北飛菱光纖材料有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據浙江省科學技術廳、浙江省財政廳、國家稅務總局浙江省稅務局核發的第GR202133007123號高新技術企業證書，自2021年12月16日至2024年12月16日本公司的子公司浙江聯飛光纖光纜有限公司繼續享有高新技術企業資格，並享受15%的稅收優惠稅率。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202051001520 issued by Sichuan Science and Technology Department, Sichuan Provincial Department of Finance, Sichuan Provincial Tax Service, State Taxation Administration, Sunstar Communication Technology Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 11 September 2020 to 11 September 2023.

According to the High-tech Enterprise Certificate No. GR202051000140 issued by Sichuan Science and Technology Department, Sichuan Provincial Department of Finance, Sichuan Provincial Tax Service, State Taxation Administration, Finetop Science & Technology Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 14 October 2019 to 14 October 2022.

According to the High-tech Enterprise Certificate No. GR201942000436 issued by the Hubei Provincial Department of Science and Technology, the Hubei Provincial Department of Finance and the Hubei Provincial Taxation Bureau of the State Administration of Taxation, from 15 November 2019 to 15 November 2022, the Company's subsidiary, Yangtze (Wuhan) Optical Systems Co., Ltd., enjoys the qualification of high-tech enterprise and enjoys a preferential tax rate of 15%.

### 四、稅項(續)

#### 2、稅收優惠(續)

根據四川省科學技術廳、四川省財政廳、國家稅務總局四川省稅務局核發的第GR202051001520號高新技術企業證書，自2020年9月11日至2023年9月11日，本公司的子公司四川光恒通信技術有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據四川省科學技術廳、四川省財政廳、國家稅務總局四川省稅務局核發的第GR201951000140號高新技術企業證書，自2019年10月14日至2022年10月14日，本公司的子公司四川飛普科技有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR201942000436號高新技術企業證書，自2019年11月15日至2022年11月15日，本公司的子公司長飛(武漢)光系統股份有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. 202121000452 issued by the Department of Science and Technology of Liaoning Province, the Department of Finance of Liaoning Province and the Liaoning Provincial Taxation Bureau of the State Administration of Taxation, from 24 September 2021 to 24 September 2024, the Company's subsidiary, Yangtze Optical Fibre and Cable Shenyang Co., Ltd., enjoys the qualification of high-tech enterprise and enjoys a preferential tax rate of 15%.

According to the High-tech Enterprise Certificate No. 202112002942 issued by Tianjin Municipal Science and Technology Bureau, Tianjin Finance Bureau and the Tianjin Municipal Tax Service, State Taxation Administration from 3 December 2021 to 3 December 2024, Yangtze Optical Fibre and Cable (Tianjin) Company Limited., a subsidiary of the Company, enjoys the qualification of high-tech enterprise and enjoys a preferential tax of 15%.

According to the High-tech Enterprise Certificate No. GR202032002730 issued by Jiangsu Provincial Department of Science and Technology, Department of Finance of Jiangsu Province, Jiangsu Provincial Tax Service, State Taxation Administration, Yangtze Optical Cable (Suzhou) Company Limited (Formerly named as "Yangtze Zhongli Optical Fibre and Cable (Jiangsu) Co., Ltd."), a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments from 2 December 2020 to 2 December 2023.

### 四、稅項(續)

#### 2、稅收優惠(續)

根據遼寧省科學技術廳、遼寧省財政廳、國家稅務總局遼寧省稅務局核發的第GR202121000452號高新技術企業證書，自2021年9月24日至2024年9月24日，本公司的子公司長飛光纖光纜瀋陽有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

天津市科學技術局、天津市財政局、國家稅務總局天津市稅務局核發的第GR202112002942號高新技術企業證書，自2021年12月3日至2024年12月3日，本公司的子公司長飛光纖光纜(天津)有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據江蘇省科學技術廳、江蘇省財政廳、國家稅務總局江蘇省稅務局核發的第GR202032002730號高新技術企業證書，自2020年12月2日至2023年12月2日，本公司的子公司長飛光電線纜(蘇州)有限公司(原名：江蘇長飛中利光纖光纜有限公司)享有高新技術企業資格，並享受15%的稅收優惠稅率。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202134003925 issued by Anhui Provincial Department of Science and Technology, Department of Finance of Anhui Province, Anhui Provincial Tax Service, State Taxation Administration, Anhui YOFC Advanced Semiconductor Company Limited (Formerly named as "Wuhu Tus Semiconductor Co., Ltd."), a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments from 18 November 2021 to 18 November 2024.

### 四、稅項(續)

#### 2、稅收優惠(續)

根據安徽省科學技術廳、安徽省財政廳、國家稅務總局安徽省稅務局核發的第GR202134003925號高新技術企業證書，自2021年11月18日至2024年11月18日，本公司的子公司安徽長飛先進半導體有限公司(原名：蕪湖啟迪半導體有限公司)享有高新技術企業資格，並享受15%的稅收優惠稅率。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS 五、合併財務報表項目註釋

#### 1. Cash at bank and on hand

#### 1、貨幣資金

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Cash on hand	庫存現金	792,453	2,266,702
Cash at bank	銀行存款	4,200,477,399	2,764,419,213
Other monetary assets	其他貨幣資金	14,930,733	4,585,064
Total	合計	4,216,200,585	2,771,270,979
Including: Total overseas deposits	其中：存放在境外的款項總額	693,102,086	753,182,379

As at 30 June 2022, the funds deposited with restrictions of the Group were RMB34,751,385, which was bills receivable and guarantee deposit. (31 December 2021: RMB21,191,417)

於2022年6月30日，本集團限制性存款為人民幣34,751,385元，為票據及保函保證金。(2021年12月31日：人民幣21,191,417元)

#### 2. Financial assets held for trading

#### 2、交易性金融資產

Type	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融資產	1,033,367,244	1,530,491,700
Of which: Debt instrument investments	其中：債務工具投資	76,754,287	553,922,099
Equity instrument investments	權益工具投資	956,612,957	976,569,601
Total	合計	1,033,367,244	1,530,491,700

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 3. Bills receivable

##### (1) Classification of bills receivable

Type	種類	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	294,077,843	269,332,609
Commercial acceptance bills	商業承兌匯票	134,883,964	148,889,161
Sub-total	小計	428,961,807	418,221,770
Less: allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	428,961,807	418,221,770

The aforementioned bills were due within one year.

上述應收票據均為一年內到期。

##### (2) Bills receivable pledged at the end of the period:

The Group had no pledged bills receivable.

##### (2) 期末本集團已質押的應收票據：

本集團無已質押的應收票據

##### (3) Bills receivable endorsed or discounted at the end of the period and undue at the balance sheet date:

##### (3) 期末本集團已背書或已貼現且在資產負債表日尚未到期的應收票據

Type	種類	Amount derecognized at 30 June 2022 2022年 6月30日 終止確認金額 (Unaudited) (未經審核)	Amount not yet derecognized at 30 June 2022 2022年 6月30日 未終止確認金額 (Unaudited) (未經審核)
Bank acceptance bills	銀行承兌匯票	—	88,512,685
Commercial acceptance bills	商業承兌票據	—	6,280,149
Total	合計	—	94,792,834

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 3. Bills receivable (Cont'd)

#### 3、應收票據(續)

- (3) Bills receivable endorsed or discounted at the end of the period and undue at the balance sheet date: (Cont'd)

- (3) 期末本集團已背書或已貼現且在資產負債表日尚未到期的應收票據：(續)

As at 30 June 2022, the Group continued to recognize discounted bills and endorsed bills of RMB46,508,258 and RMB48,284,576 respectively (31 December 2021: RMB31,603,159 and RMB37,380,986). With respect to this portion of discounted bills or endorsed bills, the Board believed that the Group still retains virtually all its risks and rewards, including the risk of default on discounted and endorsed bills. Therefore, the Group continued to fully recognised this portion of the discounted and endorsed instruments. The bills, at the same time, confirmed the related payment due to the bank borrowings generated by discounting and the settlement of the the endorsed bills. After discounts and endorsements were transferred, the Group no longer retained any right to use discounted and endorsed bills, including the sale, transfer or pledge of discounted and endorsed bills to the third party. As at 30 June 2022, the carrying amounts of the bills settled by the discounted and endorsed bills that continue to be recognized were RMB46,508,258 and RMB48,284,576 respectively (31 December 2021: RMB31,603,159 and RMB37,380,986). The Board believed that there is no significant difference in the fair value of the transferred assets and related liabilities.

於2022年6月30日，本集團繼續確認的已貼現票據和已背書票據的賬面金額分別為人民幣元46,508,258和人民幣48,284,576元(2021年12月31日：人民幣31,603,159元和人民幣37,380,986元)。針對這部分已貼現或背書票據，董事會認為本集團實質上依然保留其幾乎所有的風險和報酬，包括承擔貼現及背書票據的違約風險，因此本集團繼續全額確認這部分已貼現和背書票據，同時確認相關由於貼現產生的銀行借款和背書票據結算的應付款項。於貼現和背書轉讓後，本集團不再保留已貼現和背書票據的任何使用權，包括將貼現和背書票據銷售、轉讓或質押給其他第三方。於2022年6月30日，繼續確認的已貼現票據和已背書票據結算的應付款項的賬面金額分別為人民幣46,508,258元和人民幣48,284,576元(2021年12月31日：人民幣31,603,159元和人民幣37,380,986元)。董事會認為，已轉移資產及相關負債的公允價值差異不重大。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable

(1) Analysis of accounts receivable by the type of customers:

Type	種類	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Due from related parties	應收關聯公司	266,813,460	167,979,202
Due from third parties	應收第三方客戶	5,306,151,207	4,247,810,257
Sub-total	小計	5,572,964,667	4,415,789,459
Less: allowance for doubtful debts	減：壞賬準備	319,562,116	255,077,716
Total	合計	5,253,402,551	4,160,711,743

#### 4、應收賬款

(1) 應收賬款按客戶類別分析如下：

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

(2) Ageing analysis of accounts receivable:

Ageing	賬齡	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內 (含1年)	4,565,633,672	3,578,756,146
Overdue 1-2 years (2 years inclusive)	逾期1年至2年(含2年)	604,192,812	505,001,422
Overdue 2-3 years (3 years inclusive)	逾期2年至3年(含3年)	260,750,001	220,359,869
Overdue over 3 years	逾期3年以上	142,388,182	111,672,022
Sub-total	小計	5,572,964,667	4,415,789,459
Less: allowance for doubtful debts	減：壞賬準備	319,562,116	255,077,716
Total	合計	5,253,402,551	4,160,711,743

The ageing of accounts receivable is calculated from the date of recognition.

賬齡自應收賬款確認日起開始計算。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

##### (3) Accounts receivable by provision method

##### (3) 應收賬款按壞賬準備計提方法分類披露

Type	類別	30 June 2022 (Unaudited) 2022年6月30日(未經審核)				Carrying amount 賬面價值
		Book value 賬面餘額	Proportion (%)	Allowance for doubtful debts 壞賬準備	Provision proportion (%)	
		Amount 金額	比例(%)	Amount 金額	計提比例(%)	
Individually assessed for impairment customers which credit losses incurred	按單項計提壞賬準備 已經發生信用損失的 客戶群體	16,614,278	0.30	16,614,278	100.00	—
Collectively assessed for impairment by group	按組合計提壞賬準備					
Group 1	群體1	266,813,460	4.79	3,036,854	1.14	263,776,606
Group 2	群體2	2,386,380,322	42.82	142,377,162	5.97	2,244,003,160
Group 3	群體3	2,903,156,607	52.09	157,533,822	5.43	2,745,622,785
Total	合計	5,572,964,667	/	319,562,116	/	5,253,402,551

Type	類別	31 December 2021 (Audited) 2021年12月31日(經審核)				Carrying amount 賬面價值
		Book value 賬面餘額	Proportion (%)	Allowance for doubtful debts 壞賬準備	Provision proportion (%)	
		Amount 金額	比例(%)	Amount 金額	計提比例(%)	
Individually assessed for impairment customers which credit losses incurred	按單項計提壞賬準備 已經發生信用損失的 客戶群體	17,433,058	0.39	17,433,058	100.00	—
Collectively assessed for impairment by group	按組合計提壞賬準備					
Group 1	群體1	167,979,202	3.81	2,817,417	1.68	165,161,785
Group 2	群體2	1,973,452,421	44.69	118,344,521	6.00	1,855,107,900
Group 3	群體3	2,256,924,778	51.11	116,482,720	5.16	2,140,442,058
Total	合計	4,415,789,459	/	255,077,716	/	4,160,711,743

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

##### (3) Accounts receivable by provision method (Cont'd)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

- (a) Reasons for making doubtful debts provisions with single accounts receivable as at 30 June 2022:

- (a) 2022年6月30日按單項計提壞賬準備的計提理由：

In the event of credit losses incurred by a customer, the Group makes doubtful debts provisions with single accounts receivable in respect of that customer group.

由於該類客戶已經發生信用損失，本集團對該類客戶群體按單項計提壞賬準備。

- (b) Standard and explanation of making doubtful debts provisions by group as at 30 June 2022:

- (b) 2022年6月30日按組合計提壞賬準備的確認標準及說明：

According to the historical experience of the Company, there are differences in the losses of different segmented customer groups. Therefore, the Group divided our customers into the following groups:

根據本集團歷史經驗，不同細分客戶群體發生損失的情況存在差異，因此將本集團客戶細分為以下群體：

- Group 1: Related parties;
- Group 2: Operators under China Telecom network and other companies with good credit records;
- Group 3: Other customers outside of the above groups.

- 群體1：關聯方；
- 群體2：中國電信網絡運營商及其他信用記錄良好的企業；
- 群體3：除上述群體以外的其他客戶。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

##### (3) Accounts receivable by provision method (Cont'd)

- (c) Expected credit loss assessment for accounts receivable:

The management measures loss allowances for accounts receivable at an amount equal to lifetime expected credit loss, which is calculated using a comparison table of expected credit loss rate. As the Group's historical credit loss experience indicates different loss patterns for different customer segments, the loss allowance based on past due status is further distinguished between the group's different customer bases.

30 June 2022  
(Unaudited)

#### 4. 應收賬款(續)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

- (c) 應收賬款預期信用損失的評估：

本集團始終按照相當於整個存續期內預期信用損失的金額計量應收賬款的減值準備，並以逾期天數與預期信用損失率對照表為基礎計算其預期信用損失。根據本集團的歷史經驗，不同細分客戶群體發生損失的情況存在差異，因此本集團根據歷史經驗區分不同的客戶群體根據逾期信息計算減值準備。

2022年6月30日  
(未經審核)

Group 1	客戶群體1	Expected credit loss rate (%) 預期信用損失率(%)	Book value 賬面餘額	Provision for bad and doubtful debts 減值準備
Not overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年內(含1年)	0.25	251,845,914	629,614
Overdue 1-2 years (2 years inclusive)	逾期1至2年(含2年)	15.86	14,922,286	2,366,675
Overdue 2-3 years (3 years inclusive)	逾期2至3年(含3年)	88.03	39,220	34,525
Overdue over 3 years	逾期3年以上	100.00	6,040	6,040
Total	合計		266,813,460	3,036,854

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

##### (3) Accounts receivable by provision method (Cont'd)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

Group 2	客戶群體2	Expected credit loss rate (%) 預期信用損失率(%)	Book value 賬面餘額	Provision for bad and doubtful debts 減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	1.06	2,067,509,297	21,915,599
Overdue 1-2 years (2 years inclusive)	逾期1至2年(含2年)	12.70	160,486,675	20,381,808
Overdue 2-3 years (3 years inclusive)	逾期2至3年(含3年)	40.36	97,760,889	39,456,294
Overdue over 3 years	逾期3年以上	100.00	60,623,461	60,623,461
Total	合計		2,386,380,322	142,377,162

Group 3	客戶群體3	Expected credit loss rate (%) 預期信用損失率(%)	Book value 賬面餘額	Provision for bad and doubtful debts 減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	2.46	2,635,968,967	64,844,836
Overdue 1-2 years (2 years inclusive)	逾期1至2年(含2年)	13.57	175,682,830	23,840,161
Overdue 2-3 years (3 years inclusive)	逾期2至3年(含3年)	51.26	46,483,351	23,827,366
Overdue over 3 years	逾期3年以上	100.00	45,021,459	45,021,459
Total	合計		2,903,156,607	157,533,822

#### 4. 應收賬款(續)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) 應收賬款預期信用損失的評估：(續)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

##### (3) Accounts receivable by provision method (Cont'd)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

(c) 應收賬款預期信用損失的評估：(續)

31 December 2021  
(Audited)

2021年12月31日  
(經審核)

Group 1	客戶群體1	Expected credit loss rate (%) 預期信用損失率(%)	Book value 賬面餘額	Provision for bad and doubtful debts 減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	0.32	157,913,190	505,322
Overdue 1-2 years (2 years inclusive)	逾期1至2年(含2年)	22.69	10,023,016	2,274,222
Overdue 2-3 years (3 years inclusive)	逾期2至3年(含3年)	86.25	37,258	32,135
Overdue over 3 years	逾期3年以上	100.00	5,738	5,738
Total	合計		167,979,202	2,817,417

Group 2	客戶群體2	Expected credit loss rate (%) 預期信用損失率(%)	Book value 賬面餘額	Provision for bad and doubtful debts 減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	0.95	1,694,413,054	16,096,923
Overdue 1-2 years (2 years inclusive)	逾期1至2年(含2年)	11.89	148,610,579	17,669,798
Overdue 2-3 years (3 years inclusive)	逾期2至3年(含3年)	44.14	82,081,970	36,230,982
Overdue over 3 years	逾期3年以上	100.00	48,346,818	48,346,818
Total	合計		1,973,452,421	118,344,521

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

##### (3) Accounts receivable by provision method (Cont'd)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

Group 3	客戶群體3	Expected credit loss rate (%) 預期信用損失率(%)	Book value 賬面餘額	Provision for bad and doubtful debts 減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	2.46	2,065,490,985	50,810,660
Overdue 1-2 years (2 years inclusive)	逾期1至2年(含2年)	11.64	121,464,699	14,138,491
Overdue 2-3 years (3 years inclusive)	逾期2至3年(含3年)	59.03	44,997,621	26,562,096
Overdue Over 3 years	逾期3年以上	100.00	24,971,473	24,971,473
Total	合計		2,256,924,778	116,482,720

Expected loss rates are calculated based on the actual credit loss experiences in the past 5 years and is adjusted based on the differences among the economic conditions of the period of historic data collection, the current economic conditions and the Group's view of economic conditions over the expected lives.

預期信用損失率基於過去5年的實際信用損失經驗計算，並根據歷史數據收集期間的經濟狀況、當前的經濟狀況與本集團所認為的預計存續期內的經濟狀況三者之間的差異進行調整。

#### 4、應收賬款(續)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) 應收賬款預期信用損失的評估：(續)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

##### (4) Changes of allowance for doubtful debts:

##### (4) 壞賬準備的變動情況：

		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Balance at the beginning of the period	期初餘額	255,077,716	184,946,460
Addition during the period/year	本期/年計提	54,762,512	74,143,226
Reversal during the period/year	本期/年轉回	(7,446,524)	(1,197,870)
Written-off during the period/year	本期/年核銷	(3,209,545)	(5,359,915)
Other changes	其他變動	20,377,957	2,545,815
Balance at the end of the period	期末餘額	319,562,116	255,077,716

(a) At the end of each reporting period/year, the Group assesses and calculates the balance of allowance for doubtful debt according to the accounting policies and accounting estimates of the Group's allowance for doubtful debts for accounts receivable. The impairment amount were accrued or reversed after comparing with the balance of allowance for doubtful debts of the previous fiscal year.

During the reporting period, the Group did not have significant recoveries or reversals for accounts receivable that had been fully impaired or provided with a relatively large proportion of allowance provisions debt collected or reversed.

(a) 本集團於各報告期/年末按照本集團應收賬款壞賬準備的會計政策及會計估計評估並計算壞賬準備餘額，將其與上一會計年度的壞賬準備餘額進行比較後，計提或轉回當年的壞賬準備金額。

本集團在報告期內不存在已全額計提或計提較大比例壞賬準備的應收賬款發生金額重大的收回或轉回的情況。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

- (4) Changes of allowance for doubtful debts:  
(Cont'd)

- (4) 壞賬準備的變動情況：(續)

(b) During the reporting period, the Group did not write-off accounts receivable with significant individual amount.

(b) 本集團在報告期內無單項金額重大的應收賬款核銷。

- (5) Five largest accounts receivable by debtors at the end of the period/year

- (5) 按欠款方歸集的期／年末餘額前五名的應收賬款情況

As at 30 June 2022 and 31 December 2021, the subtotal of five largest accounts receivable of the Group is RMB2,068,588,577 and RMB1,608,355,032, respectively, representing 37.12% and 36.42% of the total balance of accounts receivable respectively. The corresponding allowance for doubtful debts is RMB87,053,713 and RMB66,215,242, respectively.

截至2022年6月30日，本集團餘額前五名的應收賬款合計為人民幣2,068,588,577元(2021年12月31日：人民幣1,608,355,032元)；佔應收賬款期末餘額合計數的37.12%(2021年12月31日：36.42%)，相應計提的壞賬準備期末餘額合計為人民幣87,053,713元(2021年12月31日：人民幣66,215,242元)。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 5. Receivables under financing

#### 5、應收款項融資

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Bills receivable measured at fair value through other comprehensive income	以公允價值計量且其變動計入其他綜合收益的應收票據	65,692,391	84,479,696

There is no change in fair value of receivables under financing of the Group in 30 June 2022. The accumulated impairment losses recognized in other comprehensive income is zero.

於2022年6月30日本集團應收款項融資公允價值無變化，累計在其他綜合收益中確認的損失準備為零。

Bills receivable endorsed or discounted at the end of the period and undue at the balance sheet date:

期末本集團已背書或貼現且在資產負債表日尚未到期的應收款項融資：

Item	項目	Amount derecognized at 30 June 2022 2022年 6月30日 終止確認金額 (Unaudited) (未經審核)	Amount not yet derecognized at 30 June 2022 2022年 6月30日 未終止確認金額 (Unaudited) (未經審核)
Bank acceptance bills	銀行承兌匯票	261,000,923	—

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

#### 5. Receivables under financing (Cont'd)

As at 30 June 2022, the Group discounted certain bank bills receivable from certain banks in China or endorsed them to the Group's suppliers ("Derecognized Bills") and derecognized them on 30 June 2022. The carrying amounts of undue bills receivable that have been discounted and derecognized on 30 June 2022 are RMB183,375,104 (31 December 2021: RMB181,064,533). As at 30 June 2022 and 31 December 2021, the carrying amounts of undue bills receivable that have been endorsed and derecognized are RMB77,625,819 and RMB61,435,160 respectively. As at 30 June 2022, the remaining period of the derecognized bills was 1 to 11 months.

According to the Bill Law of the People's Republic of China, if the acceptance bank of bills receivable that is discounted or endorsed by the Group refuses to pay, the holder has recourse to the Group. The Board believed that for the endorsed bills that were derecognized, the Group had substantially transferred almost all the risks and rewards of the bills. Therefore, the Group had derecognized these bills in full.

Due to the recourse rights of the bearer, the Group continued to be involved in the derecognition of the bills and the continued exposure to the maximum risk exposure resulting in the loss of the Group amounted to its full amount.

### 五、合併財務報表項目註釋(續)

#### 5、應收款項融資(續)

於2022年6月30日，本集團將若干應收銀行票據貼現於中國的若干銀行或背書於本集團供應商（「終止確認票據」），並於2022年6月30日將其終止確認。於2022年6月30日，已貼現並終止確認的未到期應收票據的賬面金額為人民幣183,375,104元（2021年12月31日：人民幣181,064,533元）。於2022年6月30日，已背書並已終止確認的未到期應收票據的賬面金額為人民幣77,625,819元（2021年12月31日：人民幣61,435,160元）。於2022年6月30日，終止確認票據剩餘期限為1至11個月。

根據中華人民共和國票據法，如本集團貼現或背書的應收票據的承兌銀行拒絕付款，持票人對本集團擁有追索權。董事會認為，對於終止確認的已貼現或已背書票據，本集團已實質上轉移了該等票據幾乎所有的風險和報酬，因此，本集團全額終止確認這些票據。

因持票人的追索權本集團繼續涉入終止確認票據，繼續涉入導致本集團發生損失的最大風險敞口相當於其全部金額。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 6. Prepayments

#### 6、預付款項

##### (1) Prepayments by category:

##### (1) 預付款項分類列示如下：

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Due to third parties	預付第三方	278,126,166	146,270,862

As at 30 June 2022, the balance of prepayments were mainly for purchasing goods and spare parts.

於2022年6月30日，預付款項餘額主要為預付貨款及備件款。

##### (2) Ageing analysis of prepayments:

##### (2) 預付款項按賬齡列示如下：

Ageing	賬齡	30 June 2022 (Unaudited) 2022年6月30日(未經審核)		31 December 2021 (Audited) 2021年12月31日(經審核)	
		Amount 金額	Percentage (%) 比例(%)	Amount 金額	Percentage (%) 比例(%)
Within 1 year (1 year inclusive)	1年以內(含1年)	222,671,825	80.06	129,708,066	88.68
1 to 2 years (2 years inclusive)	1至2年(含2年)	42,899,086	15.42	11,957,520	8.17
2 to 3 years (3 years inclusive)	2至3年(含3年)	8,241,955	2.96	2,170,338	1.49
Over 3 years	3年以上	4,313,300	1.55	2,434,938	1.66
Total	合計	278,126,166	100.00	146,270,862	100.00

The ageing of prepayments is calculated from the date of recognition.

賬齡自預付款項確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 6. Prepayments (Cont'd)

- (3) Top five balances of prepayments by prepaid item as at the end of the period

As at the end of 30 June 2022 and 31 December 2021, the Group's top five balances of prepayments for the period totalled RMB50,294,201 and RMB39,365,788 respectively, accounting for 19.66% and 26.92% of the Group's total balance of prepayments as at the end of the period.

#### 6、預付款項(續)

- (3) 按預付對象歸集的期末餘額前五名的預付款項情況

本集團期末餘額前五名的預付款項合計為人民幣50,294,201元(2021年12月31日：人民幣39,365,788元)，佔預付款項期末餘額合計數的19.66%(2021年12月31日：26.92%)。

#### 7. Other receivables

#### 7、其他應收款

Item	款項性質	Note	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Dividends receivable	應收股利	(1)	1,392,160	624,793
Others	其他	(2)	160,483,069	134,204,026
Total	合計		161,875,229	134,828,819

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 7. Other receivables (Cont'd)

#### 7、其他應收款(續)

##### (1) Dividends receivable:

##### (1) 應收股利

		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Invested company	被投資單位		
Wuhan Steel Power Corporation	武漢鋼鐵股份有限公司	—	102,580
Wuhan Guangyuan Electronic Technology Co., Ltd.	武漢光源電子科技 有限公司	522,213	522,213
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海) 有限公司	869,947	—
Total	合計	1,392,160	624,793

##### (2) Others

##### (2) 其他

(a) Analysis by the type of customers:

(a) 按客戶類別分析如下：

		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Type of customer	客戶類別		
Related companies	應收關聯公司	24,474,845	27,098,414
Non-related companies	應收非關聯公司	136,008,224	107,105,612
Sub-total	小計	160,483,069	134,204,026
Less: Allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	160,483,069	134,204,026

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 7. Other receivables (Cont'd)

#### 7、其他應收款(續)

##### (2) Others (Cont'd)

##### (2) 其他(續)

(b) Ageing analysis:

(b) 按賬齡分析如下：

Ageing	賬齡	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	104,632,413	104,203,816
1 to 2 years (2 years inclusive)	1年至2年(含2年)	43,136,450	18,860,557
2 to 3 years (3 years inclusive)	2年至3年(含3年)	8,785,016	6,163,233
Over 3 years	3年以上	3,929,190	4,976,420
Subtotal	小計	160,483,069	134,204,026
Less: Allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	160,483,069	134,204,026

The ageing of other receivables is calculated starting from the date of recognition.

賬齡自其他應收賬款確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 7. Other receivables (Cont'd)

#### 7、其他應收款(續)

##### (2) Others (Cont'd)

##### (2) 其他(續)

(c) Analysis by nature of amounts:

(c) 按款項性質分類情況

Nature of amounts	款項性質	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Amount due from related companies	應收關聯公司	24,474,845	27,098,414
Security deposits	保證金	47,410,215	56,129,210
Mortgage deposits	押金	6,123,643	7,824,975
Petty cash	備用金	8,101,061	7,149,963
Others	其他	74,373,305	36,001,464
Sub-total	小計	160,483,069	134,204,026
Less: allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	160,483,069	134,204,026

(d) Top five other receivables by debtor as at the end of the period

(d) 按欠款方歸集的期末餘額前五名的其他應收款情況

As at the end of 30 June 2022 and 31 December 2021, the Group's top five balances of other receivables for the period/year totalled RMB59,724,080 and RMB42,393,994 respectively, accounting for 37.22% and 31.59% of the Group's total balance of other receivables as at the end of the period/year.

截至2022年6月30日，本集團餘額前五名的其他應收賬合計為人民幣59,724,080元(2021年12月31日：人民幣42,393,994元)，佔其他應收款期/年末餘額合計數的37.22%(2021年12月31日：31.59%)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 8. Inventories

#### 8、存貨

##### (1) Inventories by category

##### (1) 存貨分類

Inventories by categories	存貨種類	30 June 2022 (Unaudited) 2022年6月30日(未經審核)		
		Book value 賬面餘額	Provision for diminution in value 跌價準備	Carrying amount 賬面價值
Raw materials	原材料	1,272,979,266	(60,238,806)	1,212,740,460
Work in progress	在產品	196,556,774	(1,843,346)	194,713,428
Finished goods in stock	庫存商品	1,317,047,944	(34,018,152)	1,283,029,792
<b>Total</b>	<b>合計</b>	<b>2,786,583,984</b>	<b>(96,100,304)</b>	<b>2,690,483,680</b>

  

Inventories by categories	存貨種類	31 December 2021 (Audited) 2021年12月31日(經審核)		
		Book value 賬面餘額	Provision for diminution in value 跌價準備	Carrying amount 賬面價值
Raw materials	原材料	1,316,350,317	(52,923,436)	1,263,426,881
Work in progress	在產品	182,188,815	(928,150)	181,260,665
Finished goods in stock	庫存商品	1,336,910,235	(18,575,240)	1,318,334,995
<b>Total</b>	<b>合計</b>	<b>2,835,449,367</b>	<b>(72,426,826)</b>	<b>2,763,022,541</b>



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 8. Inventories (Cont'd)

#### 8、存貨(續)

##### (2) Provision for decline in inventories

##### (2) 存貨跌價準備

Inventories by category	存貨種類	Opening balance on 1 January 2022 (Audited) 期初餘額 (經審核)	Charge for the period (Unaudited) 本期計提 (未經審核)	Reversal or written off during the period (Unaudited) 本期轉銷 (未經審核)	Closing balance on 30 June 2022 (Unaudited) 期末餘額 (未經審核)
Raw materials	原材料	52,923,436	8,495,752	(1,180,382)	60,238,806
Work in progress	在產品	928,150	915,196	—	1,843,346
Finished goods in stock	庫存商品	18,575,240	17,048,708	(1,605,796)	34,018,152
Total	合計	72,426,826	26,459,656	(2,786,178)	96,100,304

The provision for decline in inventories mainly due to the obsolescence of the inventory or the decline in the sales price. Reversal or written off during the period was due to the fact that part of the inventory that had been provided for decline in previous years was transferred out of the corresponding provision for decline for sale this period.

The Group used the lower of net realizable value and cost reduction method as the basis for accruing the provision for decline in inventories.

存貨跌價準備的計提主要是因為存貨陳舊過時或銷售價格下降。本期轉銷是由於部分在以前年度已計提跌價準備的存貨於本期因出售而轉出相應已計提的跌價準備。

本集團按照可變現淨值與成本孰低法作為計提存貨跌價準備的依據。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 9. Other current assets

#### 9、其他流動資產

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Deductible VAT input tax	待抵扣增值稅進項稅	268,024,925	215,974,439
Pre-paid income tax	預交所得稅	89,997,970	88,081,334
Others	其他	654,434	459,050
Total	合計	358,677,329	304,514,823

#### 10. Long-term equity investments

#### 10、長期股權投資

(1) Long-term equity investments by category:

(1) 長期股權投資分類如下：

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Investments in joint ventures	對合營企業的投資	958,560,075	1,053,725,374
Investments in associates	對聯營企業的投資	790,158,309	630,972,503
Sub-total	小計	1,748,718,384	1,684,697,877
Less: impairment provision - joint ventures	減：減值準備 - 合營企業	227,369	227,369
Total	合計	1,748,491,015	1,684,470,508

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目注釋(續)

#### 10. Long-term equity investments (Cont'd)

#### 10、長期股權投資(續)

(2) The analysis of changes in long-term equity investments at the end the period is as follows:

(2) 長期股權投資本期的變動情況分析如下：

Invested companies	被投資單位	Balance on 1 January 2022	Additional investment	Investment under equity-method	Adjustment of other comprehensive income	Changes of other equity	Cash dividends or profits declared to be distributed	Others	Balance on 30 June 2022	Balance of impairment provision at the period
		期初餘額	追加投資	權益法下確認的投資收益	其他綜合收益調整	其他權益變動	宣告發放現金股利或利潤	其他	期末餘額	減值準備期末餘額
<b>Joint ventures</b>										
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd	汕頭高新區奧星光通信設備有限公司	94,420,960	—	(2,954,639)	—	—	—	(117,579)	91,348,742	—
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	76,125,594	—	2,295,462	—	—	—	(714,156)	77,706,900	—
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	161,792,015	—	366,167	—	—	—	(280,411)	161,877,771	—
Yangtze Optical Cable (Suzhou) Company Limited (Formerly named as "Yangtze Zhongli Optical Fibre and Cable (Jiangsu) Co., Ltd")	長飛光電纜(蘇州)有限公司 (原名：江蘇長飛中利光纖光纜有限公司)	134,061,319	—	—	—	—	—	(134,061,319)	—	—
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	243,167,907	—	3,243,630	—	—	(869,948)	(616,088)	244,925,501	—
Wuhan Guangyuan Electronic Technology Co., Ltd.	武漢光源電子科技有限公司	227,369	—	—	—	—	—	—	227,369	227,369
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	340,417,619	—	(3,828,063)	—	—	(2,842,000)	—	333,747,556	—
Wuhan YOFC Industrial Fund Management Co., Ltd.	武漢長飛產業基金管理有限公司	3,512,591	—	285,355	—	—	—	—	3,797,946	—
Wuhu Tus THZ Investment Management Centre (Limited Partnership)	蕪湖德達太赫茲投資管理中心(有限合夥)	—	24,985,361	(479,098)	—	—	—	—	24,506,263	—
THZ (Wuhu) Investment Fund (Limited Partnership)	太赫茲(蕪湖)投資基金(有限合夥)	—	20,821,134	(399,107)	—	—	—	—	20,422,027	—
Subtotal	小計	1,053,725,374	45,806,495	(1,470,293)	—	—	(3,711,948)	(135,789,553)	958,560,075	227,369

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 10. Long-term equity investments (Cont'd)

#### 10、長期股權投資(續)

(2) The analysis of changes in long-term equity investments at the end of the period is as follows: (Cont'd)

(2) 長期股權投資本期的變動情況分析如下：(續)

Invested companies	被投資單位	Balance on 1 January 2022	Additional investment	Investment under equity-method	Adjustment of other comprehensive income	Changes of other equity	Cash dividends or profits declared to be distributed	Others	Balance on 30 June 2022	Balance of impairment provision at the period
		期初餘額	追加投資	權益法下確認的投資收益	其他綜合收益調整	其他權益變動	宣告發放現金股利或利潤	其他	期末餘額	減值準備期末餘額
<b>Associates</b>										
Wuhan Yunjinger Optical Fibre Materials Co., Ltd	武漢雲晶飛光纖材料有限公司	11,266,545	—	437,499	—	—	—	—	11,704,044	—
AVIC Baozheng Ocean Engineering Cable Company	中航寶勝海洋工程電纜有限公司	391,396,574	—	1,130,541	—	—	—	—	392,527,115	—
RIT Tech Intelligence Solutions Ltd.	RIT Tech Intelligence Solutions Ltd.	2,663,290	—	42,828	75,712	—	—	—	2,781,830	—
Wuhan YOFC science and innovation industry fund partnership (limited partnership)	武漢長飛科創產業基金合夥企業(有限合夥)	172,618,734	121,750,000	(882,397)	—	—	—	—	293,486,337	—
Wuhan Feijin Intelligent Machine Co., Ltd	武漢奮進智能機器有限公司	53,027,360	—	(3,083,938)	—	—	—	—	49,943,422	—
Hunan DK Laser Company Limited	湖南大科激光有限公司	—	40,000,000	(284,439)	—	—	—	—	39,715,561	—
Sub-total	小計	630,972,503	161,750,000	(2,639,906)	75,712	—	—	—	790,158,309	—
Total	合計	1,684,697,877	207,556,495	(4,110,199)	75,712	—	(3,711,948)	(135,789,553)	1,748,718,384	227,369

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 11. Investments in other equity instruments

#### 11、其他權益工具投資

Type	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Listed company	上市公司	44,378,835	48,099,539
Unlisted companies	非上市公司	2,230,000	2,230,000
Total	小計	46,608,835	50,329,539

Analysis of investments in other equity instruments:

其他權益工具投資的情況：

Invested company 項目	Reasons for designated financial assets at FVOCI on initial recognition 指定為以公允價值計量且其變動計入其他綜合收益的原因	Dividends revenue 股利收入	Gain or loss charged to other comprehensive income 計入其他綜合收益的累計利得或(損失)	Other comprehensive income transferred into retained earnings 其他綜合收益轉入留存收益的金額	Reasons for other comprehensive income transferred into retained earnings 其他綜合收益轉入留存收益的原因
Sichuan Huiyuan Optical Communications Co., Ltd. 四川匯源光通信股份有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有	—	19,392,113	—	Unapplied 不適用
Yangtze (Wuhan) Optical Technology Co., Ltd. 武漢長光科技有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有	—	(4,550,113)	—	Unapplied 不適用
Wuhan Zhuxin Consulting Co., Ltd. 武漢市築芯諮詢有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有	—	(210,000)	—	Unapplied 不適用
Total	合計	—	14,632,000	—	

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 12. Other non-current financial assets

#### 12、其他非流動金融資產

Type	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Financial assets measured at FVTPL	以公允價值計量且其變動計入 當期損益的金融資產	48,508,521	47,470,870
Of which: Debt instrument investments	其中：債務工具投資	48,508,521	47,470,870
Total	小計	48,508,521	47,470,870

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 13. Fixed assets

#### 13、固定資產

##### (1) Information on fixed assets

##### (1) 固定資產情況

Item	項目	Land, building and structures 土地、房屋及建築物	Machinery and equipment 機器設備	Office equipment and other equipment 辦公設備及其他設備	Transportation equipment 運輸工具	Total 合計
Cost						
	原值					
Opening balance on 1 January 2022	期初餘額	1,616,384,568	4,450,763,578	307,582,543	17,639,407	6,392,370,096
Addition during the period	本期增加	245,838,363	1,272,818,061	24,534,445	3,503,265	1,546,694,134
- Purchase	- 購置	54,669,171	144,753,155	17,033,441	2,346,851	218,802,618
- Transfer from construction in progress	- 在建工程轉入	68,378,949	137,220,784	1,774,137	—	207,373,870
- Increased by combination	- 企業合併增加	114,349,980	982,199,392	4,597,477	1,136,744	1,102,283,593
- Foreign exchange translation differences	- 外幣折算差額	8,440,263	8,644,730	1,129,390	19,670	18,234,053
Decrease during the period	本期減少	—	(77,314,121)	(5,682,526)	(861,925)	(83,858,572)
- Disposal or scrapped during the period	- 處置或報廢	—	(77,314,121)	(5,682,526)	(861,925)	(83,858,572)
Closing balance on 30 June 2022	期末餘額	1,862,222,931	5,646,267,518	326,434,462	20,280,747	7,855,205,658
Accumulated depreciation						
	累計折舊					
Opening balance on 1 January 2022	期初餘額	379,643,497	2,050,442,410	189,078,239	9,131,632	2,628,295,778
Addition during the period	本期增加金額	35,675,007	161,974,985	19,220,526	1,107,798	217,978,316
- Charge for the period	- 本期計提	35,497,175	161,532,104	19,139,889	1,091,117	217,260,285
- Foreign exchange translation differences	- 外幣折算差額	177,832	442,881	80,637	16,681	718,031
Decrease during the period	本期減少	—	(19,260,489)	(3,006,474)	(927,802)	(23,194,765)
- Disposal or scrapped during the period	- 處置或報廢	—	(19,260,489)	(3,006,474)	(927,802)	(23,194,765)
Closing balance on 30 June 2022	期末餘額	415,318,504	2,193,156,906	205,292,291	9,311,628	2,823,079,329

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 13. Fixed assets (Cont'd)

#### 13、固定資產(續)

##### (1) Information on fixed assets (Cont'd)

##### (1) 固定資產情況(續)

Item	項目	Land, building and structures 土地、房屋及建築物	Machinery and equipment 機器設備	Office equipment and other equipment 辦公設備及其他設備	Transportation equipment 運輸工具	Total 合計
Impairment provision	減值準備					
Opening balance/Closing balance during the period	期初/期末餘額	—	410,449	—	—	410,449
Carrying amount	賬面價值					
Carrying amount as at 30 June 2022	期末賬面價值	1,446,904,427	3,452,700,163	121,142,171	10,969,119	5,031,715,880
Carrying amount as at 1 January 2022	期初賬面價值	1,236,741,071	2,399,910,719	118,504,304	8,507,775	3,763,663,869

As at 30 June 2022, the Group secured loans with buildings and land use rights as collateral (see Note V.56).

於2022年6月30日，本集團將部分房屋及建築物和土地使用權抵押予銀行以擔保本集團信用額度（參見附註五、56）。

##### (2) Fixed assets acquired under operating leases

##### (2) 通過經營租賃租出的固定資產

Item	項目	Land, building and structures 房屋及建築物	Machinery and equipment 機器設備	Total 合計
Carrying amount	賬面價值			
Carrying amount as at 30 June 2022	期末賬面價值	4,638,694	636,323	5,275,017
Carrying amount as at 1 January 2022	期初賬面價值	4,746,063	669,386	5,415,449



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 13. Fixed assets (Cont'd)

#### 13、固定資產(續)

#### (3) Fixed assets with pending certificates of ownership

#### (3) 未辦妥產權證書的固定資產情況

Item 項目	Book value 賬面價值	Remarks 備註
Yangtze (Hubei) Electrical Power Cable Company Limited Plant and equipment construction projects 長飛(湖北)電力線纜有限公司廠房	42,293,132	In progress 正在辦理中
Yangtze Optical Fibre Qianjiang Co., Ltd. - hydrogen cracking project 長飛光纖潛江有限公司甲裂氫氣項目土建	5,279,856	In progress 正在辦理中
Yangtze Optical Fibre and Cable Shenyang Co., Ltd. - auxiliary room 長飛光纖光纜瀋陽有限公司輔助用房	5,267,691	Obtained proof from related departments on continued use 已取得相關部門允許繼續使用的證明
Changfei Optical Fibre and Cable (Tianjin) Co., Ltd. Comprehensive office building 長飛光纖光纜(天津)有限公司綜合辦公樓	4,033,433	In progress 正在辦理中
Yangtze Optical Fibre Qianjiang Co., Ltd. - 4a cleaning room 長飛光纖潛江有限公司4a#盤具清洗間	3,749,409	In progress of completion filling 竣工備案階段
Yangtze Optical Fibre and Cable Joint Stock Limited Company - science park 6a ex-cipient library 長飛光纖光纜股份有限公司科技園6a輔料庫	1,740,405	Has little effect on business activities 對經營活動影響不重大
Yangtze Optical Fibre and Cable Joint Stock Limited Company - science park 12# guard room 長飛光纖光纜股份有限公司科技園12#門衛房	56,726	Has little effect on business activities 對經營活動影響不重大

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 14. Construction in progress

#### 14、在建工程

##### (1) Information on construction in progress

##### (1) 在建工程情況

Item	項目	30 June 2022 (Unaudited)	
		Book value 賬面餘額	Impairment provision 減值準備
Yangtze Optical Fibre and Cable Joint Stock Limited – headquarter building	長飛光纖光纜股份有限公司總部大樓	323,830,776	—
Yangtze Optical Fibre and Cable (Poland) sp. z o.o. – plant and equipment construction project	Yangtze Optical Fibre and Cable (Poland) sp. z o.o. 廠房及設備建設項目	33,355,144	—
Baosheng YOFC Marine Engineering Company Limited – equipment construction project	寶勝長飛海洋工程有限公司 設備建設項目	607,079,838	—
Sunstar Communication Technology Company Limited – plant and equipment construction project	四川光恒通信技術有限公司廠房及設備建設項目	20,132,856	—
Yangtze Optical Fibre and Cable Joint Stock Limited Company – Science and Technology Park phase 3	長飛光纖光纜股份有限公司 科技園三期	37,656,798	—
Hubei Flying Optical Fibre Material Company Limited – plant and equipment construction project	湖北飛家光纖材料有限公司廠房及設備建設項目	19,140,180	—
Yangtze Optical Fibre Qianjiang Company Limited – plant and equipment construction project	長飛光纖潛江有限公司廠房及設備改造項目	51,407,006	—
YOFC Optical Fibre and Cable (Tianjin) Company Limited – Comprehensive office building	長飛光纖光纜(天津)有限公司 綜合辦公樓	292,833	—
Wuhu THZ Engineering Centre Company Limited – plant and equipment construction project	無湖太赫茲工程中心有限公司廠房及設備建設項目	41,797,895	—
PT. Yangtze Optical Fibre Indonesia – plant and equipment construction project	PT. Yangtze Optical Fibre Indonesia 廠房及設備建設項目	37,141,631	—
EverPro Technologies Company Limited – plant and equipment construction project	長芯盛(武漢)科技有限公司 廠房及設備建設項目	30,900,339	—
Others	其他	45,539,119	—
Total	合計	1,248,274,415	—

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 14. Construction in progress (Cont'd)

#### 14、在建工程(續)

##### (1) Information on construction in progress (Cont'd)

##### (1) 在建工程情況(續)

Item	項目	31 December 2021 (Audited) 2021年12月31日(經審核)		
		Book value 賬面餘額	Impairment provision 減值準備	Carrying amount 賬面價值
Yangtze Optical Fibre and Cable Joint Stock Limited - headquarter building	長飛光纖光纜股份有限公司 總部大樓	272,450,868	—	272,450,868
Yangtze Optical Fibre and Cable (Poland) sp. z o.o. - plant and equipment construction project	Yangtze Optical Fibre and Cable (Poland) sp. z o.o 廠房及設備建設項目	77,123,600	—	77,123,600
Baosheng YOFC Marine Engineering Company Limited - equipment construction project	寶勝長飛海洋工程有限公司 設備建設項目	68,264,000	—	68,264,000
Sunstar Communication Technology Company Limited - plant and equipment construction project	四川光恒通信技術有限公司廠房 及設備建設項目	47,560,218	—	47,560,218
Yangtze Optical Fibre and Cable Joint Stock Limited Company - Science and Technology Park phase 3	長飛光纖光纜股份有限公司 科技園二期	34,079,664	—	34,079,664
Hubei Flying Optical Fibre Material Company Limited - plant and equipment construction project	湖北飛菱光纖材料有限公司廠房 及設備建設項目	29,893,085	—	29,893,085
Zhejiang Ally First Optical Fiber and Cable Company Limited - plant and equipment construction project	浙江聯飛光纖光纜有限公司廠房 及設備改造項目	7,122,164	—	7,122,164
Yangtze Optical Fibre Gnanjiang Company Limited - plant and equipment construction project	長飛光纖遼江有限公司 廠房及設備建設項目	22,619,095	—	22,619,095
YOFC Optical Fibre and Cable (Tianjin) Company Limited - Comprehensive office building	長飛光纖光纜(天津)有限公司 綜合辦公樓	2,001,716	—	2,001,716
PT.Yangtze Optical Fibre Indonesia - plant and equipment construction project	PT.Yangtze Optical Fibre Indonesia 廠房及設備建設項目	7,110,676	—	7,110,676
Others	其他	40,132,648	—	40,132,648
Total	合計	608,357,734	—	608,357,734

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 15. Right-of-use assets and lease liabilities

#### 15、使用權資產和租賃負債

Right-of-use assets		使用權資產			
Item	項目	Land, building and structures 房屋及建築物	Machinery and equipment 機器設備	Office equipment and other equipment 辦公設備及其他設備	Total 合計
Cost	賬面原值				
Opening balance on 1 January 2022	期初餘額	40,200,739	32,506,528	1,186,081	73,893,348
Addition during the period	本期增加	6,292,890	—	—	6,292,890
Decrease during the period	本期減少	(2,708,382)	(3,965)	(1,070,196)	(3,774,613)
Closing balance on 30 June 2022	期末餘額	43,785,247	32,510,493	115,885	76,411,625
Accumulated amortization	累計折舊				
Opening balance on 1 January 2022	期初餘額	18,711,808	7,334,308	1,154,033	27,200,149
Charge for the period	本期計提	5,579,875	1,712,837	14,165	7,306,877
Decrease during the period	本期減少	(2,438,194)	(318)	(1,071,746)	(3,510,258)
Closing balance on 30 June 2022	期末餘額	21,853,489	9,046,827	96,452	30,996,768
Carrying amount	賬面價值				
Carrying amount as at 1 January 2022	期初賬面價值	21,488,931	25,172,220	32,048	46,693,199
Carrying amount as at 30 June 2022	期末賬面價值	21,931,758	23,463,666	19,433	45,414,857

The Group leases plant and buildings for its office space and production site. The leases of office space and Production site typically run for a period of 2-10 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

本集團租用房屋及建築物作為其辦公及生產場所，租賃期為2至10年不等。部分租賃包括合同期限結束後續租相同期限的選擇權。

Some leases require the Group to make payments that relate to the property taxes levied on the lessor and insurance payments made by the lessor, these amounts are generally determined annually.

有些租賃要求本集團支付與出租人需繳納的房產稅和保險費有關的款項，這些金額通常每年確定。

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 15. Right-of-use assets and lease liabilities (Cont'd)

#### 15、使用權資產和租賃負債(續)

Lease liabilities		租賃負債		
Item	項目	Note 附註	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Long-term lease liabilities	長期租賃負債		48,080,171	48,569,986
less: Long-term lease liabilities due within one year	減：一年內到期的長期租賃負債	V.27 五、27	(15,625,373)	(11,053,235)
Total	合計		32,454,798	37,516,751

  

		For the six months ended 30 June 截至六月三十日止六個月期間		
Item	項目		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Short-term lease expenses applied the practical expedient	選擇簡化處理方法的短期租賃費用		5,061,871	9,437,240
Variable lease payments not included in the measurement of lease liabilities	未納入租賃負債計量的可變租賃付款額		408,420	1,262,828
Total cash outflow for leases	與租賃相關的總現金流出		13,332,668	31,414,376

The leased plant and buildings, office equipment and transportation tools etc. of the Group are short-term leases. The Group choose not to recognise right-of-use assets or lease liabilities regarding to these leases.

本集團還租用房屋建築、辦公設備及運輸工具等。這些租賃為短期租賃，本集團已選擇對這些租賃不確認使用權資產和租賃負債。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 15. Right-of-use assets and lease liabilities (Cont'd)

#### 15、使用權資產和租賃負債(續)

##### (1) Details of the Group as a lessor

##### (1) 本集團作為出租人的租賃情況

##### (a) Operating lease

##### (a) 經營租賃

For the six months ended 30 June  
截至六月三十日止六個月期間

Item	項目	2022	2021
		(Unaudited) (未經審核)	(Unaudited) (未經審核)
Rental revenue	租賃收入	5,500,957	13,028,333

The Group leases out some machinery in 2022, with lease terms of 1-15 years. The Group has classified these leases as operating leases, because they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

本集團於2022年將部分房屋建築及機器設備用於出租，租賃期為1-15年。本集團將該租賃分類為經營租賃，因為該租賃並未實質上轉移與資產所有權有關的幾乎全部風險和報酬。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 15. Right-of-use assets and lease liabilities (Cont'd)

#### 15、使用權資產和租賃負債(續)

##### (1) Details of the Group as a lessor (Cont'd)

##### (1) 本集團作為出租人的租賃情況(續)

##### (a) Operating lease (Cont'd)

##### (a) 經營租賃(續)

The amount of undiscounted lease receivables which will be paid to the Group is as follows:

本集團於資產負債表日後將收到的未折現的租賃收款額如下：

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	8,449,906	8,449,906
1-2 years (2 year inclusive)	1年至2年(含2年)	8,449,906	8,449,906
2-3 years (3 year inclusive)	2年至3年(含3年)	8,091,759	8,449,906
3-4 years (4 year inclusive)	3年至4年(含4年)	8,059,200	8,091,759
4-5 years (5 year inclusive)	4年至5年(含5年)	8,059,200	8,059,200
Over 5 years	5年以上	12,088,800	20,148,000
Total	合計	53,198,771	61,648,677

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 16. Intangible assets

#### 16、無形資產

##### (1) Information of intangible assets

##### (1) 無形資產情況

Item	項目	Land use rights 土地使用權	Patents 專利權	Unpatented technologies 非專利技術	Trademarks 商標權	Total 合計
Cost	賬面原值					
Opening balance on 1 January 2022	期初餘額	333,802,713	209,430,841	67,363,241	14,486,563	625,083,358
Addition during the period	本期增加金額					
- Purchase	- 購買	39,326,335	178,614	1,485,437	—	40,990,386
- Increase by business combination	- 企業合併增加	66,943,591	102,855,835	13,682,357	—	183,481,783
- Foreign exchange translation differences	- 外幣折算差異	—	10,779	2,638,517	1,476,670	4,125,966
Reduction during the period	本期減少金額					
- Disposal	- 處置	—	—	—	(375,370)	(375,370)
Closing balance on 30 June 2022	期末餘額	440,072,639	312,476,069	85,169,552	15,587,863	853,306,123
Accumulated amortization	累計攤銷					
Opening balance on 1 January 2022	期初餘額	65,862,041	63,939,382	19,248,894	5,624,401	154,674,718
Addition during the period	本期增加金額					
- Charge for the period	- 本期計提	6,615,807	5,675,042	1,916,628	332,219	14,539,696
- Foreign exchange translation difference	- 外幣折算差異	—	2,201	2,645,778	502,774	3,150,753
Reduction during the period	本期減少金額					
- Disposal	- 處置	—	—	—	(41,098)	(41,098)
Closing balance on 30 June 2022	期末餘額	72,477,848	69,616,625	23,811,300	6,418,296	172,324,069
Impairment provision	減值準備					
Opening balance on 1 January 2022	期初餘額	—	113,874,635	42,050,000	—	155,924,635
- Charge for the period	- 本期計提	—	—	—	—	—
Closing balance on 30 June 2022	期末餘額	—	113,874,635	42,050,000	—	155,924,635
Carrying amount	賬面價值					
Carrying amount as at 30 June 2022	期末賬面價值	367,594,791	128,984,809	19,308,252	9,169,567	525,057,419
Carrying amount as at 1 January 2022	期初賬面價值	267,940,672	31,616,824	6,064,347	8,862,162	314,484,005



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 16. Intangible assets (Cont'd)

##### (1) Information of intangible assets (Cont'd)

The Group does not have intangible assets formed through internal research and development.

#### 17. Goodwill

##### (1) Changes of goodwill

Item	項目	Opening balance on 1 January 2022 期初餘額 (Audited) (經審核)	Generated from business combination 企業合併 形成	Decrease during the period 本期減少	Closing balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)
Cost	賬面原值				
Sunstar Communication Technology Company Limited	四川光恒通信技術有限公司	20,027,705	—	—	20,027,705
Yangtze (Wuhan) Optical System Co., Ltd.	長飛(武漢)光系統股份有限公司	7,117,417	—	—	7,117,417
Yangtze Optical Cable (Suzhou) Company Limited	長飛光電線纜(蘇州)有限公司	—	14,008,213	—	14,008,213
Anhui YOFC Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	—	114,936,142	—	114,936,142
Nanjing Fiberfoton Corporation Limited	南京光坊技術有限公司	—	15,466,397	—	15,466,397
Carrying amount	賬面價值	27,145,122	144,410,752	—	171,555,874

#### 16、無形資產(續)

##### (1) 無形資產情況(續)

本集團沒有通過內部研發形成的無形資產。

#### 17、商譽

##### (1) 商譽變動情況

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

##### (1) Changes of goodwill (Cont'd)

##### (1) 商譽變動情況(續)

The Group paid RMB151,203,140 as acquisition cost for the purchase of 51% equity interest in Sunstar Communication in 2020. The excess of the acquisition cost over the Group's interest in the fair value of RMB131,175,435 of Sunstar Communication Technology Company Limited's identifiable assets and liabilities, amounting to RMB20,027,705, was recognised as goodwill relating to Sunstar Communication Technology Company Limited.

本集團於2020年支付人民幣151,203,140元合併成本收購了四川光恒51%的權益。合併成本超過按比例獲得的四川光恒可辨認資產和負債的公允價值人民幣131,175,435元的差額人民幣20,027,705元，確認為與四川光恒相關的商譽。

On February 2021, the Group paid RMB20,582,124 as acquisition cost for the purchase of 28.42% equity interest in Yangtze (Wuhan) Optical System Co., Ltd. ("YOSC"). After the acquisition, the Company held 74.74% equity interest in YOSC. the Company's interest in the fair value of YOSC amounted to RMB41,749,015 on acquisition date. The excess of the acquisition cost of RMB62,331,139 over the Company's interest in the fair value of RMB55,213,722 of YOSC's identifiable assets and liabilities, amounting to RMB7,117,417, was recognised as goodwill relating to YOSC.

本公司於2021年2月以人民幣20,582,124元的合併成本購買了長飛(武漢)光系統股份有限公司(「長飛光系統」)28.42%的權益，購買完成後本公司享有長飛光系統74.74%的權益。購買日之前本公司持有的長飛光系統股權於購買日的公允價值為人民幣41,749,015元，合併成本合計人民幣62,331,139元超過按比例獲得的長飛光系統可辨認資產和負債的公允價值人民幣55,213,722元的差額人民幣7,117,417元，確認為與長飛光系統相關的商譽。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

##### (1) Changes of goodwill (Cont'd)

##### (1) 商譽變動情況(續)

On January 2022, the Group paid RMB183,260,000 as acquisition cost for the purchase of 49% equity interest in Yangtze Optical Cable(Suzhou) Co.,Ltd. ("YOFC Suzhou"). After the acquisition, the Company held 97% equity interest in YOFC Suzhou. the Company's interest in the fair value of YOFC Suzhou amounted to RMB165,797,669 on acquisition date. The excess of the acquisition cost of RMB349,057,669 over the Company's interest in the fair value of RMB335,049,456 of YOFC Suzhou's identifiable assets and liabilities, amounting to RMB14,008,213 was recognised as goodwill relating to YOFC Suzhou.

本公司於2022年1月以人民幣183,260,000元的合併成本購買了長飛光電纜(蘇州)有限公司(「長飛蘇州」)49%的權益。購買完成後本公司享有長飛蘇州97%的權益。購買日之前本公司持有的長飛蘇州股權於購買日的公允價值為人民幣165,797,669元。合併成本合計人民幣349,057,669元超過按比例獲得的長飛蘇州可辨認資產和負債的公允價值人民幣335,049,456元的差額人民幣14,008,213元。確認為與長飛蘇州相關的商譽。

The Group paid RMB746,329,127 as acquisition cost for the purchase of 35.39% equity interest in Anhui YOFC Advanced Semiconductor Company Limited("YOFC Semiconductor") in 2022. The excess of the acquisition cost over the Group's interest in the fair value of RMB631,392,985 of YOFC Semiconductor's identifiable assets and liabilities, amounting to RMB114,936,142 was recognised as goodwill relating to YOFC Semiconductor.

本公司於2022年支付人民幣746,329,127元合併成本收購了安徽長飛先進半導體有限公司(「長飛半導體」)35.39%的權益。合併成本超過按比例獲得的安徽半導體可辨認資產和負債的公允價值人民幣631,392,985元的差額人民幣114,936,142元。確認為與長飛半導體相關的商譽。

Everfoton Technologies Corporation Limited, a subsidiary of the Company acquired 100% of the equity of Nanjing Fiberfoton Technologies Corporation Limited ("Nanjing Fiberfoton Technologies") through issue equity securities of RMB86,100,000. The excess of the acquisition cost over the Group's interest in the fair value of RMB70,633,603 of Nanjing Fiberfoton Technologies' identifiable assets and liabilities, amounting to RMB15,466,397 was recognised as goodwill relating to Nanjing Fiberfoton Technologies.

本公司之子公司長飛光坊(武漢)科技有限公司於2022年發行權益性證券人民幣86,100,000元合併成本收購了南京光坊技術有限公司(「南京光坊」)100%的權益。合併成本超過按比例獲得的南京光坊可辨認資產和負債的公允價值人民幣70,633,603元的差額人民幣15,466,397元。確認為與南京光坊相關的商譽。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

##### (2) Provision for impairment of goodwill

The details of the group's allocation of goodwill to the asset group determined according to the business are as follows:

The recoverable amount of Sunstar is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 11.15%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

##### (2) 商譽減值準備

本集團將商譽分攤至根據業務確定的資產組的具體情況如下：

四川光恒的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和11.15%稅前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

##### (2) Provision for impairment of goodwill (Cont'd)

##### (2) 商譽減值準備(續)

The recoverable amount of YOSC is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 11.24%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

The calculation of present value of expected future cash flows of Sunstar and YOSC was based on that the cash inflow of the property unit after the valuation benchmark date is the average inflow and the cash outflow of the property unit after the valuation benchmark date is the average outflow as the key assumption, which was determined by management on the basis of past performance up to the budget period.

長飛光系統的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和11.24%稅前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

對四川光恒和光系統預計未來現金流量現值的計算採用了假設評估基準日後產權單位的現金流入為平均流入、現金流出為平均流出作為關鍵假設。管理層根據預算期間之前的歷史情況確定這些假設。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 18. Deferred tax assets and liabilities

#### 18、遞延所得稅資產、遞延所得稅負債

##### (1) Deferred tax assets and liabilities

##### (1) 遞延所得稅資產、遞延所得稅負債

Item	項目	30 June 2022 2022年6月30日 (Unaudited) (未經審核)		31 December 2021 2021年12月31日 (Audited) (經審核)	
		Deductible temporary difference 可抵扣暫時性差異	Deferred tax assets 遞延所得稅資產	Deductible temporary difference 可抵扣暫時性差異	Deferred tax assets 遞延所得稅資產
Deferred tax assets:	遞延所得稅資產：				
Provision for impairment of assets	資產減值準備	409,403,979	63,650,146	354,200,316	55,071,312
Unrealized internal profits	內部交易未實現利潤	288,860,164	43,329,025	264,264,224	39,639,634
Deductible tax losses	可抵扣虧損	465,008,469	79,639,060	425,539,302	67,986,670
Other non-current liabilities	其他非流動負債	327,877,112	50,547,610	334,138,302	51,187,125
Others	其他	19,166,788	2,907,953	19,166,022	2,907,838
Subtotal	小計	1,510,316,512	240,073,794	1,397,308,386	216,792,579
Eliminations	互抵金額		(71,854,790)		(72,377,928)
Amount after eliminations	互抵後的金額		168,219,004		144,414,651

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 18. Deferred tax assets and liabilities (Cont'd)

#### 18、遞延所得稅資產、遞延所得稅負債(續)

##### (1) Deferred tax assets and liabilities (Cont'd)

##### (1) 遞延所得稅資產、遞延所得稅負債(續)

Item	項目	30 June 2022 2022年6月30日 (Unaudited) (未經審核)		31 December 2021 2021年12月31日 (Audited) (經審核)	
		Deductible temporary difference 可抵扣 暫時性差異	Deferred tax liabilities 遞延 所得稅負債	Deductible temporary difference 可抵扣 暫時性差異	Deferred tax liabilities 遞延 所得稅負債
Deferred tax liabilities:	遞延所得稅負債：				
Fair value changes in other equity instruments	其他權益工具 公允價值變動	(32,541,687)	(4,881,255)	(36,262,394)	(5,439,360)
Fair value changes in financial assets held for trading	交易性金融資產 公允價值變動	(437,410,673)	(66,973,535)	(437,177,560)	(66,938,568)
Appreciation of assets acquired through business combination not under common control	非同一控制企業 合併資產評估 增值	(603,242,658)	(90,814,271)	(70,559,080)	(10,583,862)
Sub-total	小計	(1,073,195,018)	(162,669,061)	(543,999,034)	(82,961,790)
Eliminations	互抵金額		71,854,790		72,377,928
Amount after eliminations	互抵後的金額		(90,814,271)		(10,583,862)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 18. Deferred tax assets and liabilities (Cont'd)

#### 18、遞延所得稅資產、遞延所得稅負債(續)

##### (2) Breakdown of unrecognized deferred tax assets

##### (2) 未確認遞延所得稅資產明細

Item	項目	30 June	31 December
		2022	2021
		2022年	2021年
		6月30日	12月31日
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Deductible temporary difference	可抵扣暫時性差異	149,762,574	137,833,222
Deductible tax losses	可抵扣虧損	357,491,168	327,983,928
Total	合計	507,253,742	465,817,150

##### (3) Expiration of deductible tax losses for unrecognized deferred tax assets

##### (3) 未確認遞延所得稅資產的可抵扣虧損的到期情況

Year	年份	30 June	31 December
		2022	2021
		2022年	2021年
		6月30日	12月31日
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
2023	2023年	5,547,376	5,547,376
2024	2024年	3,286,048	7,487,711
2025	2025年	19,114,861	10,670,451
2026	2026年	19,193,482	45,368,486
2027	2027年	98,741,193	98,053,655
2028	2028年	44,086,817	44,086,817
2029	2029年	58,387,446	58,387,446
2030	2030年	12,179,267	18,300,308
2031	2031年	25,685,471	25,685,471
2032	2032年	46,267,610	—
Without deadline	無到期期限	25,001,597	14,396,207
Total	合計	357,491,168	327,983,928



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 18. Deferred tax assets and liabilities (Cont'd)

#### 18、遞延所得稅資產、遞延所得稅負債(續)

##### (3) Expiration of deductible tax losses for unrecognized deferred tax assets (Cont'd)

According to the Law of the People's Republic of China on Enterprise Income Tax 《(中華人民共和國企業所得稅法)》 and its implementation ordinance, the notice of Ministry of Finance of the State Administration of Taxation on Extending the Deficit-carrying Years of High-tech Enterprises and Technology-based SMEs [Cai Shui [2018] No. 76] 《(財政部稅務總局關於延長高新技術企業和科技型中小企業虧損結轉年限的通知)》(財稅[2018]76號)), Enterprises that are qualified as High-tech Enterprises or Technology-based SMEs in 2018 (hereinafter referred to as the "qualifications"). Regardless of whether they are qualified from 2013 to 2017, the undistributed deficit incurred from 2013 to 2017 is allowed to be carried forward to subsequent years. The maximum carryover period is 10 years. Qualified enterprises in the years after 2018 implement tax treatment for carrying forward deficit by the same token. As High-tech Enterprises, several subsidiaries of the Group will carry forward undistributed deficit for 10 years in accordance with regulations from 2018.

##### (3) 未確認遞延所得稅資產的可抵扣虧損的到期情況(續)

根據《中華人民共和國企業所得稅法》及其實施條例、《財政部稅務總局關於延長高新技術企業和科技型中小企業虧損結轉年限的通知》(財稅[2018]76號)，2018年具備高新技術企業或科技型中小企業資格(以下簡稱「資格」)的企業，無論2013年至2017年是否具備資格，其2013年至2017年發生的尚未彌補完的虧損，均准予結轉以後年度彌補，最長結轉年限為10年。2018年以後年度具備資格的企業，依此類推，進行虧損結轉彌補稅務處理。本集團下屬多家公司作為高新技術企業，從2018年度按照規定將未彌補虧損結轉10年補虧。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 19. Others non-current assets

#### 19、其他非流動資產

Item	項目	30 June 2022 (Unaudited) 2022年6月30日(未經審核)			31 December 2021 (Audited) 2021年12月31日(經審核)		
		Book value 賬面餘額	Impairment 減值準備	Carrying amount 賬面價值	Book value 賬面餘額	Impairment 減值準備	Carrying amount 賬面價值
Contract performance cost	合同履約成本	158,691,829	—	158,691,829	111,825,616	—	111,825,616
Prepayments for equipment	預付設備款項	146,659,282	—	146,659,282	273,432,410	—	273,432,410
Prepayments for Equity transfer	預付股權轉讓款	747,822,807	—	747,822,807	—	—	—
Deductible VAT input tax	待抵扣增值稅進項稅	58,706,901	—	58,706,901	73,719,272	—	73,719,272
Total	合計	1,111,880,819	—	1,111,880,819	458,977,298	—	458,977,298

#### 20. Short-term loans

#### 20、短期借款

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
		Unsecured loans	信用借款
Pledged loans	質押借款	—	884,439
Total	合計	2,574,002,297	1,717,697,001

As at 30 June 2022 and 31 December 2021, the guaranteed loans tendered by the intercompany of the Group included in the above unsecured loans were RMB205,411,414 and 210,398,100 respectively.

於2022年6月30日，信用借款中包含本集團內部單位互相提供擔保的借款，金額為人民幣205,411,414元(2021年12月31日：人民幣210,398,100元)。

As at 30 June 2022, the Group did not have any overdue loans not yet paid.

於2022年6月30日，本集團沒有已逾期未償還的借款。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 21. Bills payable

#### 21、應付票據

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Commercial acceptance bills	商業承兌匯票	498,036,204	456,527,048
Bank acceptance bills	銀行承兌匯票	833,607,859	484,023,173
Total	合計	1,331,644,063	940,550,221

The Group did not have bills payable that were due and not yet paid.

本集團沒有已到期未支付的應付票據。

The above amounts were bills payable due within one year.

上述金額均為一年內到期的應付票據。

#### 22. Accounts payable

#### 22、應付賬款

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Due to related parties	應付關聯公司	163,021,993	153,544,874
Due to third parties	應付第三方供應商	1,878,136,763	1,619,478,268
Total	合計	2,041,158,756	1,773,023,142

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 22. Accounts payable (Cont'd)

The ageing analysis of accounts payables of the Group, based on invoice date, is as follows:

Ageing	賬齡	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	1,952,963,631	1,715,099,396
1 to 2 years (2 years inclusive)	1年至2年(含2年)	58,350,945	36,281,617
2 to 3 years (3 years inclusive)	2年至3年(含3年)	10,001,076	6,157,435
Over 3 years	3至以上	19,843,104	15,484,694
Total	合計	2,041,158,756	1,773,023,142

Accounts payable over 1 year mainly are paid for goods, The Group continue to trading with the responding parties.

本集團的應付賬款按發票日的賬齡分析如下：

賬齡超過1年的應付賬款主要為應付貨款，本集團與對方繼續發生業務往來。

#### 23. Contract liabilities

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Advances from sales of optical fibre and optical fibre preform	光纖及光纖預製棒銷售預收款	76,084,636	101,046,415
Advances from sales of optical fibre cable	光纜銷售預收款	162,981,966	187,455,156
Advances from Peru network project	秘魯網絡工程預收款	396,918,706	366,584,829
Other advances from customers	其他預收款項	116,196,306	106,930,733
Total	小計	752,181,614	762,017,133

#### 23、合同負債

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 24. Employee benefits payable

#### 24、應付職工薪酬

(1) Employee benefits payable are as follows:

(1) 應付職工薪酬列示：

		Balance at 1 January 2022	Addition during the period	Increase by combination not under common control 非同一控制下 企業合併增加	Paid during the period	Balance at 30 June 2022
		期初餘額 (Audited) (經審核)	本期增加		本期支付	期末餘額 (Unaudited) (未經審核)
Short-term employee benefits	短期薪酬	259,858,238	590,240,364	19,883,451	(619,542,699)	250,439,354
Termination benefits - Defined contribution plan	離職後福利 - 設定提存計劃	611,615	55,265,887	—	(55,541,108)	336,394
Total	合計	260,469,853	645,506,251	19,883,451	(675,083,807)	250,775,748

(2) Short-term employee benefits

(2) 短期薪酬

		Balance at 1 January 2022	Addition during the period	Increase by combination not under common control 非同一控制下 企業合併增加	Paid during the period	Balance at 30 June 2022
		期初餘額 (Audited) (經審核)	本期增加		本期支付	期末餘額 (Unaudited) (未經審核)
Salary, bonus, subsidy and grants	工資、獎金、 津貼和補貼	251,523,967	504,595,038	19,773,249	(533,975,322)	241,916,932
Staff welfare	職工福利費	2,729,546	13,052,584	—	(13,907,465)	1,874,665
Social insurance	社會保險費	1,073,956	28,600,631	—	(28,388,209)	1,286,378
Medical insurance	醫療保險費	749,808	27,079,208	—	(27,091,824)	737,192
Work injury	工傷保險費	10,477	1,031,695	—	(1,039,161)	3,011
Maternity insurance	生育保險費	313,671	489,728	—	(257,224)	546,175
Housing fund	住房公積金	265,011	36,049,285	—	(35,407,226)	907,070
Union expenses and employees education expenses	工會經費和 職工教育經費	4,265,758	7,942,826	110,202	(7,864,477)	4,454,309
Total	合計	259,858,238	590,240,364	19,883,451	(619,542,699)	250,439,354

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 24. Employee benefits payable (Cont'd)

##### (3) Termination benefits – Defined contribution plan

		Balance at 1 January 2022 期初餘額 (Audited) (經審核)	Addition during the period 本期增加	Paid during the period 本期支付	Balance at 30 June 2022 期末餘額 (Unaudited) (未經審核)
Basic retirement insurance premiums	基本養老保險	592,534	53,114,190	(53,370,330)	336,394
Unemployment insurance	失業保險費	19,081	2,151,697	(2,170,778)	—
Total	合計	611,615	55,265,887	(55,541,108)	336,394

#### 24、應付職工薪酬(續)

##### (3) 離職後福利 – 設定提存計劃

#### 25. Taxes payable

#### 25、應交稅費

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Value added tax	增值稅	71,928,556	14,472,932
Enterprise income tax	企業所得稅	49,074,029	29,795,435
Personal income tax	個人所得稅	3,757,830	7,210,907
Urban maintenance and construction tax	城市維護建設稅	6,921,700	8,889,247
Education fee surcharge	教育費附加	13,027,638	14,518,883
Others	其他	15,922,124	15,631,699
Total	合計	160,631,877	90,519,103

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 26. Other payables

Others payables by nature of payments are as follows:

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Payments for equipment	應付設備款項	367,552,747	271,335,171
Payment for technical royalty fee	應付技術提成費	42,552,400	29,887,267
Payment for professional services fees	應付專業服務費	3,420,886	6,373,967
Payment for sales commission	應付銷售佣金	61,239,187	45,148,879
Cash Deposits/Deposits	保證金/押金	13,159,165	14,975,735
Payable personal income tax return	應付個人所得稅返還	8,077,296	8,384,990
Others	其他	97,432,735	76,119,755
Total	合計	593,434,416	452,225,764

#### 26、其他應付款

按款項性質列示：

#### 27. Non-current liabilities due within one year

Information on non-current liabilities due within one year was as follows:

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Long-term loans due within one year	一年內到期的長期借款	329,503,611	505,243,174
Lease liabilities due within one year	一年內到期的租賃負債	15,625,373	11,053,235
Debenture payables due within one year	一年內到期的應付債券	17,399,969	17,096,646
Total	合計	362,528,953	533,393,055

#### 27、一年內到期的非流動負債

一年內到期的非流動負債分項目情況如下：

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 28. Other current liabilities

#### 28、其他流動負債

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
VAT output tax to be paid	待轉增值稅銷項稅	22,723,747	30,891,253
Total	合計	22,723,747	30,891,253

#### 29. Long-term loans

#### 29、長期借款

##### Classification of long-term loans

##### 長期借款分類

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Unsecured loans	信用借款	3,325,813,611	1,794,743,174
Less: long-term loans due within one year	減：一年內到期的長期借款	(329,503,611)	(505,243,174)
Total	合計	2,996,310,000	1,289,500,000

As at 30 June 2022, there was no overdue long-term loans. The interest rate of fixed rate loans of above bank loans ranged from 1.2% to 4.0% as at 30 June 2022. (31 December 2021: 1.2%-3.6%).

於2022年6月30日本集團無已逾期未償還的長期借款。上述借款中固定利率借款的利率為1.2%-4.0%。(2021年12月31日：1.2%-3.6%)。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 29. Long-term loans (Cont'd)

The Group's bank loans (including short-term loans and long-term loans) by repayment time were listed as follows:

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	2,903,505,908	2,222,940,175
1 to 2 years (2 years inclusive)	1年至2年(含2年)	1,218,490,000	92,000,000
2 to 5 years (5 years inclusive)	2年至5年(含5年)	1,777,820,000	1,197,500,000
Total	合計	5,899,815,908	3,512,440,175

#### 29、長期借款(續)

本集團的銀行借款(包含短期借款和長期借款)按還款時間列示如下:

#### 30. Debenture payables

##### (1) Debenture payables

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Issue corporate bonds to professional investors in 2020	2020年面向專業投資者 公開發行公司債券	514,114,122	505,172,579
Less: Interests of debenture payables due within one year	減:一年內到期的應付 債券利息	(17,399,969)	(17,096,646)
Total	合計	496,714,153	488,075,933

#### 30. 應付債券

##### (1) 應付債券

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 30. Debenture payables (Cont'd)

#### 30. 應付債券(續)

##### (2) Changes of debenture payables

##### (2) 應付債券的變動

Name	Principal amount	Issue date	Maturity of bonds	Issue amount	Opening balance	Issue during the period	Interests accrued according to Principal amount	Discount premium amortization	Payback during the period	Closing balance
債券名稱	面值	發行日期	債券期限	發行金額	期初餘額	本期發行	按面值計提利息	折溢攤銷	本期償還	期末餘額
Issue corporate bonds to professional investors in 2020	100RMB/Per share	August 2020	3 years	500,000,000	505,172,579	—	8,678,082	263,461	—	514,114,122
2020年面向專業投資者公開發行公司債券	100人民幣/張	2020年8月	3年	500,000,000	505,172,579	—	8,678,082	263,461	—	514,114,122

#### 31. Deferred income

#### 31、遞延收益

Item	Opening balance on 1 January 2022	Addition during the period	Decrease during the period	Closing balance on 30 June 2022	Causes
項目	期初餘額 (Audited) (經審核)	本期增加	本期減少	期末餘額 (Unaudited) (未經審核)	形成原因
Government grants	278,654,701	38,906,380	(16,112,087)	301,448,994	Engineering construction project and government subsidy
政府補助					工程建設項目及政府補助
Rental fee	2,592,000	—	(216,000)	2,376,000	Precollected rental fee
租賃費					預收租賃費
Total	281,246,701	38,906,380	(16,328,087)	303,824,994	
合計					

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 31. Deferred income (Cont'd)

#### 31、遞延收益(續)

Details of government grants:

涉及政府補助的項目：

Item	補助項目	Opening balance on 1 January 2022 期初餘額 (Audited) (經審核)	Addition during the period 本期新增 補助金額	Amount to non-operating income 本期計入 營業外收入金額	Amount to other comprehensive income 本期計入其他 綜合收益金額	Closing balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)	Related to assets/income 與資產相關/ 與收益相關
RIC+PCVD fiber production technological R&D and renovation project	RIC+PCVD光纖生產技術研發改造工程項目	7,000,000	—	—	(500,000)	6,500,000	Relate to assets 與資產相關
10GSFP+ High Speed Communication Chip Implementation project	10GSFP+ 高速通信芯片實施方案項目	32,459,699	—	—	(1,600,000)	30,859,699	Relate to assets 與資產相關
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd. - Phase 2 expansion project	長飛光纖光纜蘭州有限公司二期擴產工程項目	19,639,444	—	—	(1,024,667)	18,614,777	Relate to assets 與資產相關
Large diameter low water peak optical fiber preform industrialization project	大直徑低水峰光纖預製棒產業化項目	2,450,000	—	—	(306,000)	2,144,000	Relate to assets 與資產相關
Key Technology Development and Transformation of New Generation Optical Fiber Preform Equipment project	新一代光纖預製棒設備關鍵技術研發與轉化項目	1,800,000	—	—	(112,500)	1,687,500	Relate to assets 與資產相關
Ally First Optical Fibre and Cable Co., Ltd major industry technological renovation project	浙江聯飛重點工業投資(技術改造)財政專項資金	15,020,133	—	—	(988,450)	14,031,683	Relate to assets 與資產相關
Yangtze Optical Fibre (Shenyang) Co., Ltd. -Phase 2 expansion project	長飛光纖光纜瀋陽有限公司二期擴產工程政府補助	2,625,000	—	—	(109,375)	2,515,625	Relate to assets 與資產相關
Five-year development special fund under "One corresponding policy for each individual enterprise"	「一企一策」五年發展專項資金	32,145,822	—	—	(1,631,040)	30,514,782	Relate to assets 與資產相關
Subsidies for R&D on ultra-low attenuation optical fiber and cable for use of next-generation optical communication networks	用於下一代光通信網絡的超低衰減光纖光纜研發補貼	34,033,629	—	—	(2,490,266)	31,543,363	Relate to assets 與資產相關
EverPro (Wuhan) Technologies Joint Stock Limited Company technologies renovation Projects	長芯盛(武漢)科技份有限公司改造項目	1,146,479	—	—	(78,169)	1,068,310	Relate to assets 與資產相關

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 31. Deferred income (Cont'd)

#### 31、遞延收益(續)

Details of government grants: (Cont'd)

涉及政府補助的項目：(續)

Item	補助項目	Opening balance on 1 January 2022 期初餘額 (Audited) (經審核)	Addition during the period 本期新增 補助金額	Amount to non-operating income 本期計入 營業外收入金額	Amount to other comprehensive income 本期計入其他 綜合收益金額	Closing balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)	Related to assets/income 與資產相關/ 與收益相關
Special funding for industrialized project of specialty optical fibre applied to advanced laser devices	特種光纖產業化項目專項經費	8,527,607	—	—	(368,098)	8,159,509	Relate to assets 與資產相關
Provincial material technological renovation demonstration project subsidy funds	省重大技術改造示範項目獎金補貼	1,400,000	—	—	(80,000)	1,320,000	Relate to assets 與資產相關
Construction fund for Qianjiang Gas project	潛江氣體項目基建基金	3,009,619	—	—	(142,229)	2,867,390	Relate to assets 與資產相關
Smart manufacturing project of YOFC self-made optical fibre preform and optical fibre industrialisation	長飛自主預制棒及光纖產業化智能製造項目	75,946,223	—	—	(3,254,837)	72,691,386	Relate to assets 與資產相關
EverPro – Municipal technological transformation project	長芯盛武漢 – 市級技術改造示範項目	8,449,000	—	—	(414,167)	8,034,833	Relate to assets 與資產相關
Provincial energy saving special project – YOFC production support system	省節能專項 – 長飛生產保障系統	750,000	—	—	(62,500)	687,500	Relate to assets 與資產相關
Wuhan industrial intelligent transformation project	武漢市工業智能化改造項目	7,967,089	—	—	(399,350)	7,567,739	Relate to assets 與資產相關
Special fund for Yangtze Qianjiang high – quality development	長飛潛江高質量發展專項資金	6,666,667	—	—	(366,667)	6,300,000	Relate to assets 與資產相關
Special fund for Yangtze Gas high – quality development	長飛氣體高質量發展專項資金	2,653,846	—	—	(173,077)	2,480,769	Relate to assets 與資產相關
Hanchuan Municipal Government Industrial Development Support Fund	漢川市政府產業發展扶持資金	14,964,444	—	—	(431,667)	14,532,777	Relate to assets 與資產相關
Finance Bureau investment promotion policy award for Puli Qianjiang	普利潛江財政局招商政策獎補資金	—	5,000,000	—	(133,333)	4,866,667	Relate to assets 與資產相關
Subsidy for EverPro Hanchuan	長芯盛漢川補貼款	—	535,591	—	(2,691)	532,900	Relate to assets 與資產相關

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 31. Deferred income (Cont'd)

#### 31、遞延收益(續)

Details of government grants: (Cont'd)

涉及政府補助的項目：(續)

Item	補助項目	Opening balance on 1 January 2022 期初餘額 (Audited) (經審核)	Addition during the period 本期新增 補助金額	Amount to non-operating income 本期計入 營業外收入金額	Amount to other comprehensive income 本期計入其他 綜合收益金額	Closing balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)	Related to assets/income 與資產相關/ 與收益相關
Subsidy for EverPro Wuhan for 2022 Wuhan industrial investment technological transformation and intelligence award	長芯盛武漢2022年武漢市工業投資技改和智能化獎勵資金	—	180,000	—	(1,500)	178,500	Relate to assets 與資產相關
Subsidy for Puli Qianjiang infrastructure construction	潛江普利基礎設施建設	—	3,540,000	—	(94,400)	3,445,600	Relate to assets 與資產相關
Subsidy for water, electricity and gas expenses of Wuhu THZ Centre	蕪湖太赫茲工程中心水電燃氣費用補貼款	—	3,831,049	—	(570,076)	3,260,973	Relate to assets 與資產相關
Subsidy for R&D equipment investment of Wuhu THZ	蕪湖太赫茲研發設備投入補助資金	—	21,324,900	—	(636,564)	20,688,336	Relate to assets 與資產相關
Special fund for "three majors and one innovation" to Wuhu THZ	蕪湖太赫茲年省「三新一創」專項資金	—	4,494,840	—	(140,464)	4,354,376	Relate to assets 與資產相關
Total	合計	278,654,701	38,906,380	—	(16,112,087)	301,448,994	

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 32. Other non-current liabilities

#### 32、其他非流動負債

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Government grant	政府補助	161,355,974	119,667,304
Others	其他	104,100,000	104,100,100
Total	合計	265,455,974	223,767,404

The balance of other non-current liabilities is mainly the government grant of the Group's projects that have been received but not inspected.

其他非流動負債餘額主要為本集團已收取但未驗收項目的政府補助款。

#### 33. Share capital

#### 33、股本

		Opening balance On 1 January 2022 期初餘額 (Audited) (經審核)	Changes during the period 本期變動	Closing balance On 30 June 2022 期末餘額 (Unaudited) (未經審核)
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	179,827,794	—	179,827,794
Draka Comteq B.V.	Draka Comteq B.V.	179,827,794	—	179,827,794
Wuhan Yangtze Communications Industry Group Co., Ltd.	武漢長江通信產業集團股份有限公司	119,937,010	—	119,937,010
H share public shareholders	H股公眾股東	171,739,000	—	171,739,000
A share public shareholders	A股公眾股東	106,573,510	—	106,573,510
Total number of shares	股份總數	757,905,108	—	757,905,108

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 34. Capital reserve

#### 34、資本公積

Item	項目	Opening balance on 1 January 2022 期初餘額 (Audited) (經審核)	Addition during the period 本期增加	Decrease during the period 本期減少	Closing balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)
Share premium	股本溢價	3,542,255,159	—	(650,180,322)	2,892,074,837
Other capital reserve	其他資本公積	18,875,891	1,925,486	—	20,801,377
Total	合計	3,561,131,050	1,925,486	(650,180,322)	2,912,876,214

Other capital reserve comes from the share-based payment scheme implemented by the Group (See Note XI. Share-based payment).

本期其他資本公積由本集團的股份支付計劃形成，參見附註十一、股份支付。

#### 35. Treasury stock

#### 35、庫存股

Item	項目	Opening balance on 1 January 2022 期初餘額 (Audited) (經審核)	Addition during the period 本期增加	Decrease during the period 本期減少	Closing balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)
Phrase I employee stock ownership scheme	長飛光纖光纜股份有限公司 第一期員工持股計劃	33,653,461	—	—	33,653,461
Total	合計	33,653,461	—	—	33,653,461

The Company implemented the employee stock ownership scheme since 2019. The redeemed shares amounted to RMB33,653,461 for the scheme as treasury stock. (See Note XI. Share-based payment).

本公司於2019年實施員工持股計劃，就回購股份確認庫存股人民幣33,653,461元。參見附註十一、股份支付。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 36. Other comprehensive income

#### 36、其他綜合收益

Item	項目	Opening balance of other comprehensive income attributable to the shareholders of the Company 歸屬於 母公司股東 的其他綜合 收益期初餘額	Amount incurred during the period 本期發生額			Closing balance of other comprehensive income attributable to the shareholders of the Company 歸屬於 母公司股東 的其他綜合 收益期末餘額	
			Amount incurred during the period before income tax 本期所得 稅前發生額	Less: income tax 減： 所得稅費用	After tax attributable to the Company 稅後歸屬於 母公司		After tax attributable to non-controlling interests 稅後歸屬於 少數股東
Other comprehensive income that may not be reclassified subsequently to profit or loss	不能重分類進損益的 其他綜合收益	15,610,508	(3,720,704)	(558,106)	(3,162,598)	—	12,447,910
- Changes in fair value of investments in other equity instrument	- 其他權益工具投 資公允價值變動	15,610,508	(3,720,704)	(558,106)	(3,162,598)	—	12,447,910
Other comprehensive income that may be reclassified subsequently to profit or loss	將重分類進損益的其他 綜合收益	(28,611,657)	22,707,451	—	22,707,451	847,175	(5,904,206)
- Exchange differences on translation of financial statements of overseas subsidiaries	- 外幣財務報表折算 差額	(28,611,657)	22,707,451	—	22,707,451	847,175	(5,904,206)
Total	合計	(13,001,149)	18,986,747	(558,106)	19,544,853	847,175	6,543,704



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 37. Surplus reserve

#### 37、盈餘公積

Item	項目	Opening balance on 1 January 2022 期初餘額 (Audited) (經審核)	Addition during the period 本期增加	Decrease during the period 本期減少	Closing balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)
Statutory surplus reserve	法定盈餘公積	379,043,807	—	—	379,043,807
Discretionary surplus reserve	任意盈餘公積	225,445,245	26,995,232	—	252,440,477
Reserve fund	儲備基金	21,722,524	—	—	21,722,524
Enterprise development fund	企業發展基金	21,722,524	—	—	21,722,524
Total	合計	647,934,100	26,995,232	—	674,929,332

#### 38. Retained earnings

#### 38、未分配利潤

Item	項目	Note 附註	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Retained earnings at the beginning of the period	期初未分配利潤		4,861,682,295	4,328,187,622
Add: net profit for the period attributable to the equity shareholders of the Company	加：本期歸屬於母公司股東的淨利潤		525,393,238	479,155,217
Less: Transfer to discretionary surplus reserve	減：提取任意盈餘公積		26,995,232	11,304,230
Dividends payable on ordinary share	應付普通股股利	(1)	212,971,335	163,707,503
Retained earnings at the end of the period	期末未分配利潤	(2)	5,147,108,966	4,632,331,106

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 38. Retained earnings (Cont'd)

#### 38、未分配利潤(續)

- (1) Dividends on ordinary shares during the period

Upon the approval of the shareholders' meeting of the Company held on 28 June 2022, the Company distributed cash dividends to shareholders on 19 August 2022, with a cash dividend of RMB0.281 per share (tax included) (2021: RMB0.216 per share (tax included)), amounted to RMB212,971,335 (tax included) (2021: RMB163,707,503 (tax included)) in total.

- (1) 本期內分配普通股股利

根據2022年6月28日股東大會的批准，本公司於2022年8月19日向普通股股東派發現金股利，每股人民幣0.281元(含稅)(2021年：每股人民幣0.216元(含稅))，共人民幣212,971,335元(含稅)(2021年：人民幣163,707,503元(含稅))。

- (2) Explanation of retained earnings at the end of the period

As at 30 June 2022 and 31 December 2021, the retained earnings attributable to the parent company of the Group included the surplus reserve of RMB240,216,191 and RMB204,165,428 transferred from the subsidiaries of the Company.

- (2) 期末未分配利潤的說明

截至2022年06月30日，本集團歸屬於母公司的未分配利潤中包含了本公司的子公司提取的盈餘公積人民幣240,216,191元(2021年12月31日：人民幣204,165,428元)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 39. Operating income and costs

##### (1) Operating income and costs

Item	項目	2022 2022年 (Unaudited) (未經審核)		2021 2021年 (Unaudited) (未經審核)	
		Income 收入	Costs 成本	Income 收入	Costs 成本
Principal activities	主營業務	6,344,623,317	4,913,717,174	4,312,202,032	3,435,452,826
Other operating activities	其他業務	46,751,659	42,055,442	39,488,619	30,385,679
Total	合計	6,391,374,976	4,955,772,616	4,351,690,651	3,465,838,505

##### (2) Details of operating income

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Revenue from principal activities	主營業務收入		
– Optical fibres and optical fibre preforms	– 光纖及光纖預製棒 銷售收入	1,881,082,950	1,347,463,451
– Optical fibre cables	– 光纖銷售收入	2,918,348,383	1,868,069,543
– Other sales	– 其他銷售收入	1,545,191,984	1,096,669,038
Sub-total	小計	6,344,623,317	4,312,202,032
Revenue from other operating activities	其他業務收入		
– Materials	– 材料銷售收入	26,028,360	23,989,832
– Others	– 其他	20,723,299	15,498,787
Total	合計	6,391,374,976	4,351,690,651

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 40. Taxes and surcharge

#### 40、稅金及附加

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Urban maintenance and construction tax	城市維護建設稅	13,625,868	4,395,461
Education fee surcharge	教育費附加	9,462,067	3,615,714
Stamp tax	印花稅	4,749,347	2,772,006
Property tax	房產稅	6,630,295	4,998,225
Others	其他	603,135	1,992,169
Total	合計	35,070,712	17,773,575

#### 41. Selling and distribution expenses

#### 41、銷售費用

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Salaries and benefits	工資及獎金	75,804,390	43,574,666
Social insurance and housing fund	社保及住房公積金	12,931,898	8,374,523
Travelling and hospitality expenses	差旅招待費	43,590,395	32,940,651
Tender fee	投標費	2,588,800	1,711,273
Packaging fee	包裝費	6,249,899	4,632,128
Selling commissions	銷售佣金	18,322,590	15,641,960
Depreciation	折舊	612,257	565,821
Others	其他	12,113,281	15,180,707
Total	合計	172,213,510	122,621,729

According to the implementation question and answer on transportation costs issued by the Ministry of Finance ("MOF"), the transportation costs incurred to fulfill a contract before control of the goods is transferred, the Group has recognised such costs as contract fulfillment costs and presented as "operating costs" in the income statement. Previously, such costs were presented as "selling expenses". The Group has applied the above changes in accounting policies retrospectively.

本集團根據財政部發布的運輸成本實施問答，對於本集團在商品控制權轉移之前，為履行合同而發生的運輸成本，本集團將其作為合同履約成本，並在利潤表「營業成本」項目中列示，不再列示於「銷售費用」。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 42. General and administrative expenses

#### 42、管理費用

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Salaries and benefits	工資及獎金	140,636,184	113,777,856
Social insurance and housing fund	社保及住房公積金	19,551,891	17,414,347
Employee welfare costs	員工福利費	12,576,271	13,255,833
Depreciation and amortization	折舊和攤銷	40,687,955	35,696,949
Intermediary fees	專業服務費用	14,672,091	33,707,487
Travelling and hospitality expenses	差旅招待費	12,461,929	12,708,646
Maintenance and repair fees	維護修理費	9,962,823	14,751,146
Exhibition promotion expenses	會務宣傳費	1,795,381	2,225,937
Rental expenses	租賃費	6,600,295	3,057,169
Directors' fees	董事袍金	1,844,248	1,899,462
Certification test fees	認證測試費	2,364,662	4,944,544
Others	其他	44,196,663	31,616,218
Total	合計	307,350,393	285,055,594

#### 43. Research and development expenses

#### 43、研發費用

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Materials, fuel and power	材料燃料動力	157,663,492	96,554,527
Salaries and benefits	工資及獎金	100,647,987	57,864,874
Social insurance and housing fund	社保及住房公積金	20,495,845	12,259,828
Depreciation and amortization	折舊和攤銷	18,599,087	16,436,053
Technology usage fees	技術使用費	10,500,000	8,795,758
Others	其他	12,068,792	8,870,158
Total	合計	319,975,203	200,781,198

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 44. Financial expenses

#### 44、財務費用

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Interest expenses on loans and payables	貸款及應付款項的利息支出	79,648,329	35,002,192
Interest on lease liabilities	租賃負債的利息支出	1,006,568	1,916,324
Less: Borrowing costs capitalized	減：資本化的利息支出	(4,847,734)	(1,662,163)
Interest income from deposits and accounts receivable	存款及應收款項的利息收入	(24,819,677)	(5,507,915)
Net exchange gains/(losses)	淨匯兌收益/(虧損)	(19,409,344)	12,514,216
Other financial expenses	其他財務費用	4,449,431	4,783,370
Total	合計	36,027,573	47,046,024

The interest rate per annum, at which the borrowing costs were capitalized for the six months ended 30 June 2022 and 2021 by the Company was 0.16% and 0.11%, respectively.

本集團截至二零二二年六月三十日止六個月期間用於確定借款費用資本化金額的資本化率為0.16% (截至二零二一年六月三十日止六個月期間：0.11%)。

#### 45. Other income

#### 45、其他收益

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Government grants related to assets	與資產相關的政府補助	V.31	16,112,087	15,946,832
Government grants related to income	與收益相關的政府補助	五、31	20,885,441	13,028,669
Total	合計		36,997,528	28,975,501

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 45. Other income (Cont'd)

#### 45、其他收益(續)

Note: Details of government grants related to income were set out as below:

註：與收益相關的政府補助分項目情況如下：

Item	項目	Amount occurred during the period 本期發生金額	Amount charged to other income 計入其他收益金額	Amount charged to non-operating revenue 計入營業外收入金額
Special funds for government subsidies and relief	政府補助紓困專項資金	124,139	124,139	—
Economic contribution award of the Bureau of economy and information technology	經信局經濟貢獻獎	150,000	—	150,000
R & D center Awards	研發中心獎勵	200,000	200,000	—
Awards for high-tech enterprise recognition	高企認定獎勵	300,000	300,000	—
Special fund for recognition and reward of high-tech enterprises for integrated development of manufacturing industry and Internet in Wuhan	武漢市製造業與互聯網融合發展專項資金	350,000	350,000	—
Subsidy from comprehensive bonded zone	綜保區補貼	1,807,371	1,807,371	—
Funds for high quality development	高質量發展資金	2,040,000	2,040,000	—
Tax contribution awards	稅收貢獻獎	2,909,200	2,909,200	—
Fund for wuhan industrial intelligent transformation project	武漢市工業投資技改和智能化獎勵資金	5,500,000	5,500,000	—
Fund for economic and trade development	外經貿發展資金	6,562,300	6,562,300	—
Others	其他	1,382,200	1,092,431	289,769
Total	合計	21,325,210	20,885,441	439,769

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 46. Investment income

#### 46、投資收益

Information on projects with investment income

投資收益分項目情況

Item	項目	For the six months ended 30 June	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Investment income from long-term equity investments under equity method	權益法核算的長期股權投資收益	(5,838,433)	26,836,813
Investment income on disposal of long-term equity investments	處置長期股權投資產生的投資收益	31,736,348	2,744,139
Investment income on disposal of financial assets held for trading	處置交易性金融資產取得的投資收益	6,803,100	3,296,133
Total	合計	32,701,015	32,877,085



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 47. Gain from changes in fair value

#### 47、公允價值變動收益

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Financial assets held for trading	交易性金融資產	XVII.(4) 十七、(4)	(1,723,208)	321,061,300
Financial liabilities held for trading	交易性金融負債		(1,056,500)	—
Other non-current financial assets	其他非流動金融資產		1,037,651	—
Total	合計		(1,742,057)	321,061,300

#### 48. Credit losses

#### 48、信用減值損失

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Accounts receivable	應收賬款	V.4.(4) 五、4(4)	47,315,988	48,212,120

#### 49. Impairment losses

#### 49、資產減值損失

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Inventories	存貨	(26,459,656)	(15,662,778)
Intangible assets	無形資產	—	(42,050,000)
Total	合計	(26,459,656)	(57,712,778)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 50. (Losses)/gains from asset disposals

#### 50、資產處置(損失)/收益

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Losses from disposal of fixed assets	固定資產處置淨損失	(1,328,039)	(526,373)
Total	合計	(1,328,039)	(526,373)

#### 51. Non-operating income and expenses

#### 51、營業外收支

(1) Information on non-operating income items as follows:

(1) 營業外收入分項目情況如下：

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Government grants	政府補助		439,769	—
Negative goodwill	負商譽	VI、1(2)	—	27,867,228
Others	其他	六、1(2)	2,398,729	2,245,074
Total	合計		2,838,498	30,112,302

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 51. Non-operating income and expenses (Cont'd)

(2) Information on non-operating expenses items as follows:

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Disposal loss on non-current assets	非流動資產處置損失	934,601	—
Others	其他	628,259	2,632,862
Total	合計	1,562,860	2,632,862

#### 51、營業外收支(續)

(2) 營業外支出分項目情況如下：

#### 52. Income tax expenses

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Income tax expenses for the period based on the laws and regulations	按稅法及相關規定計算的當期所得稅	59,818,891	28,492,482
Changes in deferred income tax	遞延所得稅的變動	(18,338,039)	6,754,536
Tax filing differences	匯算清繳差異調整	214,891	(4,482,891)
Total	合計	41,695,743	30,764,127

#### 52、所得稅費用

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 52. Income tax expenses (Cont'd)

#### 52、所得稅費用(續)

(1) Reconciliation between income tax expense and accounting profit is as follows:

(1) 所得稅費用與會計利潤的關係如下：

Item	項目	For the six months ended 30 June	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Profit before taxation	稅前利潤	559,093,410	516,516,081
Expected income tax expenses calculated at tax rate of 25%	按稅率25%計算的預期所得稅	140,060,883	129,129,020
Effect of tax rate differences	子公司適用不同稅率的影響	(29,518,371)	(44,524,464)
Effect of tax filing difference	匯算清繳差異調整的影響	214,891	(4,482,891)
Effect of non-taxable income	非應稅收入的影響	(7,813,706)	(12,795,385)
Effect of non-deductible cost, expense and loss	不可抵扣的成本、費用和損失的影響	1,560,743	2,514,124
Effect of deductible losses unrecognized Deferred income tax assets in the prior period	使用前期未確認遞延所得稅資產的可抵扣虧損的影響	(9,269,073)	—
Effect of deductible temporary differences or deductible tax losses for which no deferred tax asset was recognized during the period	本期未確認遞延所得的可抵扣暫時性差異或可抵扣虧損的影響	19,628,221	3,570,033
Additional qualified tax deduction	研發費加計扣除	(73,167,845)	(42,646,310)
Income tax for the period	本期所得稅費用	41,695,743	30,764,127

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 53. Calculations for earnings per share and diluted earnings per share

#### 53、每股收益和稀釋每股收益的計算過程

##### (1) Basic earnings per share

Basic earnings per share was calculated by dividing the consolidated profit for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding:

##### (1) 基本每股收益

基本每股收益以歸屬於本公司普通股股東的合併淨利潤除以本公司發行在外普通股的加權平均數計算：

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Consolidated profit for the period attributable to ordinary shareholders of the Company	歸屬於本公司普通股股東的合併淨利潤	525,393,238	479,155,217
Less: Forfeitable cash dividends declared to restricted shareholders in employee share ownership this period whose shares are expected to unlock in the future	減：本期宣告的派發給預計未來可解鎖員工持股計劃限制性股票持有者的附有可撤銷條件的現金股利	562,000	432,000
Adjusted consolidated net profit attributable to ordinary shareholders of the Company	調整後歸屬於本公司普通股股東的合併淨利潤	524,831,238	478,723,217
Weighted average number of ordinary shares outstanding of the Company	本公司發行在外普通股的加權平均數	755,905,108	755,905,108
Basic earnings per share (RMB/share)	基本每股收益 (人民幣元/股)	0.69	0.63

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 53. Calculations for earnings per share and diluted earnings per share (Cont'd)

#### 53、每股收益和稀釋每股收益的計算過程(續)

##### (1) Basic earnings per share (Cont'd)

The weighted average number of ordinary shares is calculated as follows:

##### (1) 基本每股收益(續)

普通股的加權平均數計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Number of issued ordinary shares at the beginning of the period	期初已發行普通股股數	757,905,108	757,905,108
Redeemed shares for employee stock (Note)	員工持股計劃回購股份(註)	(2,000,000)	(2,000,000)
Weighted average number of ordinary shares at the end of the period	期末普通股的加權平均數	755,905,108	755,905,108

Note: The Company has phase I employee share ownership plan following the approval by the 19th Meeting of the Second Board of Directors, the 12th Meeting of the Second Board of Supervisors and the First Extraordinary General Meeting in 2019. In accordance with the plan, the Company purchased 2,000,000 H shares of issued shares of the Company in the secondary market and granted to 100 employees participating in the plan. See Note XI. Share-based payment.

註：根據本公司第二屆董事會第十九次會議、第二屆監事會第十二次會議和2019年第一次臨時股東大會的批准，本公司實施第一期員工持股計劃，通過滬港通在二級市場累計購買公司H股股票2,000,000股授予參與該員工持股計劃的100名員工。參見附註十一、股份支付。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 53. Calculations for earnings per share and diluted earnings per share (Cont'd)

#### 53、每股收益和稀釋每股收益的計算過程(續)

##### (2) Diluted earnings per share

Diluted earnings per share is calculated as dividing consolidated net profit attributable to ordinary shareholders of the Company (diluted) by the weighted average number of ordinary shares outstanding (diluted):

##### (2) 稀釋每股收益

稀釋每股收益以歸屬於本公司普通股股東的合併淨利潤(稀釋)除以本公司發行在外普通股的加權平均數(稀釋)計算：

		For the six months ended 30 June 截至六月三十日止六個月期間		
Item	項目	Note 附註	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Consolidated profit for the period attributable to ordinary shareholders of the Company (diluted)	歸屬於本公司普通股股東的合併淨利潤(稀釋)	(a)	525,393,238	479,155,217
Weighted average number of ordinary shares outstanding of the Company (diluted)	本公司發行在外普通股的加權平均數(稀釋)	(b)	757,729,777	757,279,574
Diluted earnings per share (RMB/share)	稀釋每股收益(元/股)		0.69	0.63

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 53. Calculations for earnings per share and diluted earnings per share (Cont'd)

#### 53、每股收益和稀釋每股收益的計算過程(續)

##### (2) Diluted earnings per share (Cont'd)

##### (2) 稀釋每股收益(續)

(a) Consolidated net profit attributable to ordinary shareholders of the Company (diluted) is calculated as follows:

(a) 屬於本公司普通股股東的合併淨利潤(稀釋)計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Consolidated net profit attributable to ordinary shareholders (Basic earnings per share)	歸屬於本公司普通股股東的合併淨利潤(基本每股收益)	524,831,238	478,723,217
Diluted adjustments: Forfeitable cash dividends declared to restricted H shareholders employee share ownership plan this period whose shares are expected to unlock in the future (note)	稀釋調整： 本期宣告的派發給預計未來可解鎖員工持股計劃限制性股票持有者的附有可撤銷條件的現金股利(註)	562,000	432,000
Consolidated net profit attributable to ordinary shareholders (diluted)	歸屬於本公司普通股股東的合併淨利潤(稀釋)	525,393,238	479,155,217

Note: When calculating diluted earnings per share during the lock-in period of restricted shares, consolidated net profit attributable to ordinary shareholders of the Company (diluted) shall add the cash dividends (with dilution) distributed to the shareholders of the expected unlocking restricted shares in the future that have been deducted when calculating the consolidated net profit (dilution) attributable to ordinary shareholders of the Company.

註：限制性股票鎖定期內計算稀釋每股收益時，歸屬於本公司普通股股東的合併淨利潤(稀釋)應加回計算基本每股收益歸屬於本公司普通股股東的合併淨利潤時已扣除的當期派發給預計未來可解鎖限制性股票持有者的現金股利(具有稀釋性的)。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 53. Calculations for earnings per share and diluted earnings per share (Cont'd)

##### (2) Diluted earnings per share (Cont'd)

(b) *Weighted average number of the Company's ordinary shares (diluted) is calculated as follows:*

#### 53、每股收益和稀釋每股收益的計算過程(續)

##### (2) 稀釋每股收益(續)

(b) 普通股的加權平均數(稀釋)計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Weighted average number of ordinary shares at the beginning of the period	期初普通股的加權平均數	755,905,108	755,905,108
Diluted adjustments:	稀釋調整：		
Effect from restricted H shares in employee share ownership plan (Note XI)	員工持股計劃限制性股票的影響(附註十一)	1,824,669	1,374,466
Weighted average number of ordinary shares (diluted) at the end of the period	期末普通股的加權平均數(稀釋)	757,729,777	757,279,574

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 54. Items of cash flow statement

- (1) Proceeds received relating to other operating activities

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Government grants	政府補助	30,469,372	52,888,740
Net decrease of cash at bank with restriction	限制性銀行存款淨減少	9,640,032	927,101
Rental related income	租賃相關收入	15,529,150	13,243,929
Disposal of scraps	廢品處置收入	2,398,729	—
Technology services fees	技術服務費	14,299,600	896,421
Others	其他	46,880,929	2,615,482
Total	合計	119,217,812	70,571,673

- (2) Payment relating to other operating activities

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Item	項目		
Travelling and hospitality expenses	差旅招待費	68,649,060	43,465,513
Consultation fees	諮詢費	14,957,983	18,515,442
Exhibition promotion expenses	會務宣傳費	8,836,847	6,246,522
Tender fees	投標費	2,588,800	1,657,625
Certification test fees	認證測試費	6,472,419	4,930,847
Board fees	董事會費	1,458,923	1,742,636
Others	其他	26,339,423	18,422,549
Total	合計	129,303,455	94,981,134

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 54. Items of cash flow statement (Cont'd)

- (3) Proceeds received relating to other investing activities

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Item	項目		
Proceeds from purchasing subsidiaries	購買子公司收到的現金淨額	44,429,785	9,828,338
Total	合計	44,429,785	9,828,338

- (4) Payment relating to other financing activities

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Item	項目		
Payment for the capital and interest of lease liabilities	償還租賃負債本金和利息支付的現金	8,398,388	20,436,181
Total	合計	8,398,388	20,436,181

#### 54、現金流量表項目(續)

- (3) 收到的其他與投資活動有關的現金

For the six months ended 30 June  
截至六月三十日止六個月期間

2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
44,429,785	9,828,338
44,429,785	9,828,338

- (4) 支付的其他與籌資活動有關的現金

For the six months ended 30 June  
截至六月三十日止六個月期間

2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
8,398,388	20,436,181
8,398,388	20,436,181

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 55. Related information of cash flow statement

#### 55、現金流量表相關情況

##### (1) Supplementary information on cash flow statement

##### (1) 現金流量表補充資料

a. Reconciliation of profit for the period to cash flows from operating activities:

a. 將淨利潤調節為經營活動現金流量：

		For the six months ended 30 June 截至六月三十日止六個月期間		
Item	項目	Note 附註	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Profit for the period	淨利潤		517,397,667	485,751,954
Add: Provision for impairment of assets	加：資產減值準備	V.45	26,459,656	57,712,778
		五、45		
Credit losses	信用減值損失	V.44	47,315,988	48,212,120
		五、44		
Depreciation of fixed assets	固定資產折舊	V.12	217,206,285	177,715,187
		五、12		
Amortization of Intangible assets	無形資產攤銷	V.15	14,539,696	8,490,249
		五、15		
Amortization of long-term deferred expenses	長期待攤費用攤銷		1,432,009	2,260,533
Amortization of right-of-use assets	使用權資產攤銷	V.14	7,306,877	12,778,315
		五、14		
Gains on disposal of fixed assets	處置固定資產的收益	V.46	1,328,039	1,294,020
		五、46		
Losses on retirement of fixed assets	固定資產報廢損失		934,601	—
Losses/(gains) from changes in fair value	公允價值變動損失/(收益)	V.43	1,742,057	(321,061,300)
		五、43		
Financial expenses	財務費用		41,252,772	34,551,052
Investment income	投資收益	V.42	(32,701,015)	(32,877,085)
		五、42		
(Increase)/decrease in deferred tax assets	遞延所得稅資產(增加)/減少		(18,338,039)	6,754,536
Decrease/(increase) in inventories	存貨的減少/(增加)		180,535,544	(115,378,804)
Decrease/(increase) in operating receivables	經營性應收項目的減少/(增加)		(1,041,142,081)	(1,094,829,402)
Increase in operating payables	經營性應付項目的增加		365,751,984	657,854,391
Others	其他		—	(27,867,228)
Net cash flows from operating activities	經營活動產生的現金流量淨額		331,076,040	(98,638,684)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 55. Related information of cash flow statement (Cont'd)

##### (1) Supplementary information on cash flow statement (Cont'd)

- b. Major investing and financing activities that do not involve cash receipts and payments:

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Bank acceptance bills received from sales of goods, provision of labor services are endorsed by the Group's suppliers	銷售商品、提供勞務收到的銀行承兌匯票背書於本集團供應商	84,979,876	155,663,885

- c. Net changes in cash and cash equivalents:

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Cash at the end of the period	現金的期末餘額	4,181,449,200	2,350,285,738
Less: cash equivalent at the beginning of the period	減：現金等價物的期初餘額	2,750,079,562	1,366,513,841
Net increase in cash and cash equivalents	現金及現金等價物淨增加額	1,431,369,638	983,771,897

#### 55、現金流量表相關情況(續)

##### (1) 現金流量表補充資料(續)

- b. 不涉及現金收支的重大投資和籌資活動：

- c. 現金及現金等價物淨變動情況：

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)      五、合併財務報表項目註釋(續)

#### 55. Related information of cash flow statement (Cont'd)

#### 55、現金流量表相關情況(續)

(2) Net cash paid for acquisition of subsidiaries during the Period

(2) 本期支付的取得子公司的現金淨額

		For the six months ended 30 June 截至六月三十日 止六個月期間 2022 2022年 (Unaudited) (未經審核)
Cash and cash equivalents paid for business combination	本期發生的企業合併於本期支付的現金或現金等價物	746,329,127
Of which: Yangtze Optical Cable (Suzhou) Company Limited	其中：長飛光電線纜(蘇州)有限公司	-
Anhui YOFC Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	746,329,127
Nanjing Fiberfoton Corporation Limited	南京光坊技術有限公司	-
Less: Cash and cash equivalents holding by subsidiaries on purchase date	減：購買日子公司持有的現金及現金等價物	(790,758,912)
Of which: Yangtze Optical Cable (Suzhou) Company Limited	其中：長飛光電線纜(蘇州)有限公司	(31,905,367)
Anhui YOFC Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	(752,650,427)
Nanjing Fiberfoton Corporation Limited	南京光坊技術有限公司	(6,203,118)
Net cash paid for acquisition of subsidiaries	取得子公司支付的現金淨額	(44,429,785)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 55. Related information of cash flow statement (Cont'd)

#### 55、現金流量表相關情況(續)

##### (3) Composition of cash and cash equivalents

##### (3) 現金和現金等價物的構成

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Cash	現金	4,181,449,200	2,750,079,562
Of which: Cash on hand	其中：庫存現金	792,453	2,266,702
Cash at bank available on demand	可隨時用於支付的 銀行存款	4,165,726,014	2,747,812,860
Other cash Available on demand	可隨時用於支付的 其他貨幣資金	14,930,733	4,585,064
Cash and cash equivalents at the end of the period	期末現金及現金等價物餘額	4,181,449,200	2,750,079,562
Including: Cash at bank with restrictions in the Company or the subsidiaries of the Company	其中：母公司或集團內 子公司使用受限制的 現金和現金等價物	—	—

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 56. Assets with restrictive ownership title or right of use

#### 56、所有權或使用權受到限制的資產

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)	Reasons of restrictions 受限原因
Cash at bank and on hand	貨幣資金	34,751,385	21,191,417	Bills receivables and Guarantee deposit 票據保證金、項目專戶
Bills receivables	應收票據	—	884,439	Pledged for loans 借款質押
Fixed assets-Cost	在建工程	10,353,306	—	Special loans for Construction projects that cannot be mortgaged or sold 專項借款建設項目，不可用於抵押或出售
Intangible assets-Cost	其他非流動資產	20,711,709	—	Special loans for Construction projects that cannot be mortgaged or sold 專項借款建設項目，不可用於抵押或出售
Total	合計	65,816,400	22,075,856	



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VI. CHANGE IN SCOPE OF CONSOLIDATION

### 六、合併範圍的變更

#### 1. Business combination involving entities not under common control

#### 1、非同一控制下企業合併

##### (1) Business combination involving entities not under common control during the period

##### (1) 本期發生的非同一控制下企業合併

Name of acquired parties	Date of acquisition	Cost of acquisition	Shareholding proportion (%)	Methods of acquisition	Date of purchasing	Basis for determining the date of acquisition	Revenue of purchased party from the acquisition date to the end of the period	Net profit of purchased party from the acquisition date to the end of the period
被購買方名稱	股權取得時點	股權取得成本	股權取得比例(%)	股權取得方式	購買日	購買日的確定依據	購買日至期末被購買方的收入	購買日至期末被購買方的淨利潤
Yangtze Optical Cable (Suzhou) Company Limited	1 January 2022	RMB 183,260,000	49	Business acquisition	1 January 2022	Actual time of acquisition of control	321,041,478	(1,583,473)
長飛光電線纜(蘇州)有限公司	2022年1月1日	人民幣 183,260,000元	49	商業收購	2022年1月1日	實際取得控制權的時間		
Anhui YOFC Advanced Semiconductor Company Limited.	12 May 2022	RMB 746,329,127	35.39	Business acquisition	12 May 2022	Actual time of acquisition of control	16,586,220	(40,294,214)
安徽長飛先進半導體有限公司	2022年5月12日	人民幣 746,329,127元	35.39	商業收購	2022年5月12日	實際取得控制權的時間		
Nanjing Fiberfoton Corporation Limited	31 March 2022	RMB 86,100,000	100	Business acquisition	31 March 2022	Actual time of acquisition of control	14,139,331	(17,396,965)
南京光坊技術有限公司	2022年3月31日	人民幣 86,100,000元	100	商業收購	2022年3月31日	實際取得控制權的時間		

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

(1) Business combination involving entities not under common control during the period  
(Cont'd)

(1) 本期發生的非同一控制下企業合併(續)

YOFC Suzhou was established in Changshu, Jiangsu Province on 6 March 2002. Its business scope mainly covers the production and sales of optical fibers, optical cables and their series products, optical active and passive devices, and communication terminal equipment.

長飛蘇州於二零零二年三月六日在江蘇省常熟市成立，其經營範圍主要為光纖、光纜及其系列產品、光有源器件和無源器件、通信終端設備的生產及銷售。

Anhui YOFC Advanced Semiconductor Company Limited, its general business scope includes epitaxy of silicon carbide and gallium nitride, related wafer manufacturing such as third generation semiconductor power and radio frequency, the R&D, manufacture and sales of the whole industry chain, such as power modules and power single tube packaging and testing.

安徽長飛先進半導體有限公司的營業範圍主要為碳化矽和氮化鎵的外延、第三代半導體功率及射頻等相關晶片製造、功率模組和功率單管封裝測試等全產業鏈的研發、生產及銷售。

Nanjing Fiberfoton Corporation Limited was established in 21 February 2022 in Nanjing. Its business scope mainly includes special equipment repair, technology import and export, and electronic component manufacturing.

南京光坊技術有限公司於二零二二年二月二十一日在南京市成立。其經營範圍主要為專用設備修理技術進出口及電子元器件製造。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

#### (2) Consideration and goodwill

#### (2) 合併成本及商譽

		Yangtze Optical Cable (Suzhou) Company Limited 長飛光電線纜(蘇州)有限公司	Anhui YOFC Advanced Semiconductor Company Limited 安徽長飛先進半導體有限公司	Nanjing Fiberfoton Corporation Limited 南京光坊技術有限公司
Consideration	合併成本			
- Cash	- 現金	—	746,329,127	—
- The fair value of non-cash assets	- 非現金資產的公允價值	183,260,000	—	—
- Fair value of the shareholdings prior to the acquisition date	- 購買日之前持有的股權於購買日的公允價值	165,797,669	—	—
- Fair value of equity securities issued	- 發行的權益性證券公允價值	—	—	86,100,000
Total consideration	合併成本合計	349,057,669	746,329,127	86,100,000
Less: share of the fair value of identifiable net assets	減：取得的可辨認淨資產公允價值份額	335,049,456	631,392,985	70,633,603
The amount which goodwill or consideration is more than the share of the fair value of identifiable net assets	商譽/合併成本大於取得的可辨認淨資產公允價值份額的金額	14,008,213	114,936,142	15,466,397

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

- (3) Identifiable assets and liabilities of acquired parties on the acquisition date

- (3) 被購買方於購買日可辨認資產、負債

		Yangtze Optical Cable (Suzhou) Company Limited.	
		Fair value	Carrying amount
		公允價值	賬面價值
<b>Assets:</b>	<b>資產：</b>	568,593,705	508,662,736
Cash at bank and on hand	貨幣資金	31,905,367	31,905,367
Accounts receivable	應收款項	361,335,525	361,335,525
Inventories	存貨	75,619,957	75,619,957
Fixed assets	固定資產	42,488,650	27,824,352
Construction in process	在建工程	840,265	840,265
Intangible assets	無形資產	45,679,044	412,373
Bills receivable	應收票據	828,254	828,254
Prepayments	預付賬款	564,080	564,080
Other receivables	其他應收款	1,839,247	1,839,247
Deferred tax assets	遞延所得稅資產	7,493,316	7,493,316
<b>Liabilities:</b>	<b>負債：</b>	223,181,895	212,536,925
Bank loans	借款	25,000,000	25,000,000
Accounts payable	應付款項	143,649,377	143,649,377
Bills payable	應付票據	28,934,479	28,934,479
Account collected in advance	預收款項	461,516	461,516
Deferred tax liabilities	遞延所得稅負債	10,644,970	—
Employee benefits payable	應付職工薪酬	7,049,026	7,049,026
Tax payable	應交稅費	618,702	618,702
Other payables	其他應付款	6,763,828	6,763,828
Other current liabilities	其他流動負債	59,997	59,997
<b>Net assets:</b>	<b>淨資產</b>	345,411,810	296,125,811
Less: Non-controlling interests	減：少數股東權益	10,362,354	8,883,774
Net assets acquired	取得的淨資產	335,049,456	287,242,037

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### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

#### (3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

#### (3) 被購買方於購買日可辨認資產、負債(續)

		Anhui YOFC Advanced Semiconductor Company Limited 安徽長飛先進半導體有限公司	
		Fair value 公允價值	Carrying amount 賬面價值
<b>Assets:</b>	<b>資產：</b>		
Cash at bank and on hand	貨幣資金	2,092,385,559	1,780,139,141
Accounts receivable	應收款項	752,650,427	752,650,427
Receivables under financing	應收款項融資	53,191,616	53,191,616
Inventories	存貨	5,628,777	5,628,777
Fixed assets	固定資產	37,399,322	36,886,754
Construction in process	在建工程	1,025,213,636	814,036,313
Intangible assets	無形資產	42,918,980	42,222,118
Bills receivable	應收票據	119,633,186	19,773,521
Prepayments	預付賬款	3,128,143	3,128,143
Other receivables	其他應收款	6,526,793	6,526,793
Deferred tax assets	遞延所得稅資產	11,683,898	11,683,898
Other non-current assets	其他非流動資產	—	—
		34,410,781	34,410,781
<b>Liabilities:</b>	<b>負債：</b>		
Accounts payable	應付款項	308,436,799	239,316,648
Bills payable	應付票據	142,986,641	142,986,641
Deferred tax liabilities	遞延所得稅負債	2,566,006	2,566,006
Contract liabilities	合同負債	68,254,312	—
Employee benefits payable	應付職工薪酬	1,639,870	1,639,870
Tax payable	應交稅費	10,872,818	10,872,818
Other payables	其他應付款	5,409,987	5,409,987
Other current liabilities	其他流動負債	5,043,194	4,177,355
Deferred income	遞延收益	213,183	213,183
Other non-current liabilities	其他非流動負債	29,650,788	29,650,788
		41,800,000	41,800,000
<b>Net assets:</b>	<b>淨資產</b>		
Less: Non-controlling interests	減：少數股東權益	1,783,948,760	1,540,822,493
Net assets acquired	取得的淨資產	1,152,555,775	995,479,188
		631,392,985	545,343,305

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

- (3) Identifiable assets and liabilities of acquired parties on the acquisition date  
(Cont'd)

- (3) 被購買方於購買日可辨認資產、負債(續)

		Nanjing Fiberfoton Corporation Limited	
		Fair value	Carrying amount
		公允價值	賬面價值
<b>Assets:</b>	<b>資產：</b>	106,511,842	89,192,902
Cash at bank and on hand	貨幣資金	6,203,118	6,203,118
Accounts receivable	應收款項	15,171,679	15,171,679
Bills receivable	應收票據	50,000	50,000
Inventories	存貨	21,437,060	21,437,060
Fixed assets	固定資產	34,581,307	32,544,420
Intangible assets	無形資產	18,169,553	2,887,500
Prepayments	預付賬款	3,794,587	3,794,587
Other receivables	其他應收款	1,138,263	1,138,263
Other current assets	其他流動資產	5,966,275	5,966,275
<b>Liabilities:</b>	<b>負債：</b>	35,878,239	31,548,504
Bills payable	應付票據	12,116,071	12,116,071
Account collected in advance	預收款項	2,542,526	2,542,526
Employee benefits payable	應付職工薪酬	1,961,607	1,961,607
Other payables	其他應付款	14,928,300	14,928,300
Deferred tax liabilities	遞延所得稅負債	4,329,735	—
<b>Net assets:</b>	<b>淨資產</b>	70,633,603	57,644,398
Less: Non-controlling interests	減：少數股東權益	—	—
Net assets acquired	取得的淨資產	70,633,603	57,644,398

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

#### 1. Business combination involving entities not under common control (Cont'd)

##### (3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

If there is an active market for the above identifiable assets, the quoted prices in the active market are used to establish their fair value; if there is no active market, their fair values are estimated based on the market prices of the same or similar types of assets which have an active market; if there is no active market for the same asset or similar types of assets, valuation techniques are used to determine the fair value.

In 2021, the company engaged Jiangsu Zhongqi huazhongtian Assets Appraisal Co., Ltd. to evaluate the assets of YOFC Suzhou. The appraisal base date is June 30, 2021, and the merger date of YOFC Suzhou is January 1, 2022. Considering that there is no significant change in the market environment and technical conditions of YOFC Suzhou from the appraisal base date to the merger date, the management of the company regards the sum of the book value of the net assets of YOFC Suzhou on January 1, 2022 and the appraisal value-added as the fair value of the identifiable net assets on the merger date. According to the shareholding ratio, the fair value share of the identifiable net assets of YOFC Suzhou obtained by the company on the merger date is RMB335,049,456.

### 六、合併範圍的變更(續)

#### 1、非同一控制下企業合併(續)

##### (3) 被購買方於購買日可辨認資產、負債(續)

上述可辨認資產存在活躍市場的，根據活躍市場中的報價確定其公允價值；不存在活躍市場，但同類或類似資產存在活躍市場的，參照同類或類似資產的市場價格確定其公允價值；對同類或類似資產也不存在活躍市場的，則採用技術提成法確定其公允價值。

本公司於2021年聘請江蘇中企華中天資產評估有限公司對長飛蘇州進行資產評估，評估基準日為2021年6月30日，長飛蘇州合併日為2022年1月1日。考慮到從評估基準日至合併日長飛蘇州所處的市場環境及技術情況均無重大變化，本公司管理層將2022年1月1日長飛蘇州淨資產賬面價值與評估增值之和作為合併日的可辨認淨資產公允價值。根據持股比例計算的本公司於合併日取得的長飛蘇州可辨認淨資產公允價值份額為人民幣335,049,456元。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

- (3) Identifiable assets and liabilities of acquired parties on the acquisition date  
(Cont'd)

In 2022, the company engaged Hubei Zhonglian Assets Appraisal Co., Ltd. to appraise the assets of Anhui semiconductor. The benchmark date of appraisal is April 30, 2022, and the merger date of Anhui semiconductor is May 12, 2022. Considering that there is no significant change in the market environment and technical conditions of Anhui semiconductor from the base date of evaluation to the date of combination, the management of the company regards the sum of the book value of the net assets of Anhui semiconductor on April 30, 2022 and the added value of evaluation as the fair value of the identifiable net assets on the date of combination. The fair value share of the identifiable net assets of Anhui semiconductor obtained by the company on the merger date based on the shareholding ratio is RMB631,392,985.

- (3) 被購買方於購買日可辨認資產、負債(續)

本公司於2022年聘請湖北眾聯資產評估有限公司對安徽半導體進行資產評估，評估基準日為2022年4月30日，安徽半導體合併日為2022年5月12日。考慮到從評估基準日至合併日安徽半導體所處的市場環境及技術情況均無重大變化，本公司管理層將2022年4月30日安徽半導體淨資產賬面價值與評估增值之和作為合併日的可辨認淨資產公允價值。根據持股比例計算的本公司於合併日取得的安徽半導體可辨認淨資產公允價值份額為人民幣631,392,985元。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

#### 1. Business combination involving entities not under common control (Cont'd)

##### (3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

In 2022, the company engaged Watson (Beijing) International Assets Appraisal Co., Ltd. to evaluate the assets of Nanjing Fiberfoton. The appraisal base date is December 31, 2021, and the merger date of Nanjing Fiberfoton is March 31, 2022. Considering that there is no significant change in the market environment and technical conditions of Nanjing Fiberfoton from the appraisal base date to the merger date, the management of the company regards the sum of the book value of the net assets of Nanjing Fiberfoton on March 31, 2022 and the appraisal value-added as the fair value of the identifiable net assets on the merger date. According to the shareholding ratio, the fair value share of the identifiable net assets of March 31, 2022 obtained by the company on the merger date is RMB70,633,603.

### 六、合併範圍的變更(續)

#### 1、非同一控制下企業合併(續)

##### (3) 被購買方於購買日可辨認資產、負債(續)

本公司於2022年聘請沃克森(北京)國際資產評估有限公司對南京光坊技術進行資產評估，評估基準日為2021年12月31日，南京光坊技術合併日為2022年3月31日。考慮到從評估基準日至合併日南京光坊所處的市場環境及技術情況均無重大變化，本公司管理層將2022年3月31日南京光坊淨資產賬面價值與評估增值之和作為合併日的可辨認淨資產公允價值。根據持股比例計算的本公司於合併日取得的南京光坊技術可辨認淨資產公允價值份額為人民幣70,633,603元。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VII. INTERESTS IN OTHER ENTITIES

### 七、在其他主體中的權益

#### 1. Interests in subsidiaries

#### 1、在子公司中的權益

##### (1) The constitution of the Group

##### (1) 企業集團的構成

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Wuhan YOFC Cable Co., Ltd.	Wuhan, Hubei Province	Wuhan, Hubei Province	Production and sales of copper wire and related products	RMB120,000,000	100.00	—	Business merger not under common control	1 December 1999
武漢長飛通電纜有限公司	湖北省武漢市	湖北省武漢市	銅線及相關產品的生產及銷售	人民幣120,000,000元	100.00	—	非同一控制下企業合併	1999年12月1日
Sunstar Communication Technology Company Limited	Chengdu, Sichuan Province	Chengdu, Sichuan Province	Development, production and sales of optical communication equipment and relevant electrical products	RMB40,000,000	51.00	—	Business merger not under common control	28 December 2001
四川光恒通信技術有限公司	四川省成都市	四川省成都市	光纖通信設備器件及相關電子產品的開發、生產和銷售	人民幣40,000,000元	51.00	—	非同一控制下企業合併	2001年12月28日
Finetop Science & Technology Company Limited	Chengdu, Sichuan Province	Chengdu, Sichuan Province	Process, development and production of optical communication components and equipments and relevant products	RMB25,000,000	—	51.00	Business merger not under common control	10 May 2007
四川飛普科技有限公司	四川省眉山市	四川省眉山市	光通信光電器件、設備及系列產品的加工、開發和生產	人民幣25,000,000元	—	51.00	非同一控制下企業合併	2007年5月10日
Yangtze (Wuhan) Optical System Co., Ltd.	Wuhan, Hubei Province	Wuhan, Hubei Province	Development, production and sales of optical fibre communication equipment and related electronic products	RMB47,500,000	74.74	—	Business merger not under common control	29 July 2004
長飛(武漢)光系統股份有限公司	湖北省武漢市	湖北省武漢市	光纖通信設備器件及相關電子產品的開發、生產和銷售	人民幣47,500,000元	74.74	—	非同一控制下企業合併	2004年7月29日
Yangtze Optical Fibre and Cable Company (Hong Kong) limited	Hong Kong	Hong Kong	Trading of raw materials	HK\$80,000/ US\$52,000,000	100.00	—	Incorporation	17 July 2013
長飛光纖光纜(香港)有限公司	香港	香港	原材料貿易	80,000,000港元/ 52,000,000美元	100.00	—	設立	2013年7月17日
EverPro Technologies Company Limited (Note 1)	Wuhan, Hubei Province	Wuhan, Hubei Province	Production and sales of fiber optic cables and related products	RMB565,000,000	—	38.77	Incorporation	9 December 2013
長芯盛(武漢)科技有限公司(註1)	湖北省武漢市	湖北省武漢市	光纖光纜及相關產品的生產及銷售	人民幣565,000,000元	—	38.77	設立	2013年12月9日
EverProspers Technologies Company Limited (Note 1)	Wuhan, Hubei Province	Hong Kong	Trading of raw materials	RMB32,034,621	—	38.77	Incorporation	6 June 2014
長芯盛(香港)科技有限公司(註1)	湖北省武漢市	香港	原材料貿易	人民幣32,034,621元	—	38.77	設立	2014年6月6日
YOFC Yadanarbon Fibre Company Limited	Myanmar	Myanmar	Import and Export of Optical Fiber Cables and Related Products	USD4,000,000	50.00	20.00	Business merger not constitute a business	31 December 2014
YOFC Yadanarbon Fibre Company Limited	緬甸	緬甸	光纖、光纜及相關產品的進出口	4,000,000美元	50.00	20.00	不構成業務企業合併	2014年12月31日
EverPro (Wuhan) Technologies Joint Stock Limited Company (Note 1)	Wuhan, Hubei Province	Wuhan, Hubei Province	Integrated wiring system production and sales	RMB206,019,928	38.77	—	Incorporation	15 April 2015
長芯盛(武漢)科技股份有限公司(註1)	湖北省武漢市	湖北省武漢市	綜合布線系統生產及銷售	人民幣206,019,928元	38.77	—	設立	2015年4月15日
PT. Yangtze Optical Fibre Indonesia	Indonesia	Indonesia	Production and sales of optical fiber and related products	USD21,000,000	70.00	30.00	Incorporation	22 May 2015
PT. Yangtze Optical Fibre Indonesia	印度尼西亞	印度尼西亞	光纖及相關產品的生產及銷售	21,000,000美元	70.00	30.00	設立	2015年5月22日
Yangtze Optical Fibre and Cable Shenyang Co., Ltd.	Tieling, Liaoning Province	Tieling, Liaoning Province	Production and sales of fiber optic cables and related products	RMB40,000,000	100.00	—	Incorporation	16 June 2015
長飛光纖光纜瀋陽有限公司	遼寧省鐵嶺市	遼寧省鐵嶺市	光纜及相關產品的生產及銷售	人民幣40,000,000元	100.00	—	設立	2015年6月16日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd. 長飛光纖光纜蘭州有限公司	Lanzhou, Gansu Province 甘肅省蘭州市	Lanzhou, Gansu Province 甘肅省蘭州市	Production and sales of fiber optic cables and related products 光纜及相關產品的生產及銷售	RMB30,000,000 人民幣 30,000,000元	100.00	—	Incorporation 設立	13 July 2015 2015年7月13日
Yangtze Optical Fibre Qianjiang Co., Ltd. 長飛光纖潛江有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of optical fibers, optical fiber preforms and related products 光纖、光纖預制棒及相關產品的生產及銷售	RMB404,000,000 人民幣 404,000,000元	100.00	—	Incorporation 設立	28 July 2015 2015年7月28日
Hubei Flying Optical Fibre Material Co., Ltd. 湖北飛葉光纖材料有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of high-purity germanium tetrachloride for optical fiber 光纖用高純四氯化碲的生產及銷售	RMB60,000,000 人民幣 60,000,000元	87.00	—	Incorporation 設立	12 August 2015 2015年8月12日
Zhejiang Ally First Optical Fiber and Cable Co., Ltd. 浙江聯飛光纖光纜有限公司	Liri'an, Zhejiang Province 浙江省臨安市	Liri'an, Zhejiang Province 浙江省臨安市	Production and sales of fiber optic cables and related products 光纖光纜及相關產品的生產及銷售	RMB186,000,000 人民幣 186,000,000元	51.00	—	Incorporation 設立	8 December 2015 2015年12月8日
Yangtze Optics Africa Holdings Proprietary Limited Yangtze Optics Africa Holdings Proprietary Limited	South Africa 南非	South Africa 南非	Trading 貿易	USD10,000,000 10,000,000美元	51.00	23.90	Incorporation 設立	14 January 2016 2016年1月14日
Yangtze Optics Africa Cable Proprietary Limited Yangtze Optics Africa Cable Proprietary Limited	South Africa 南非	South Africa 南非	Production and sales of fiber optic cables and related products 光纜及相關產品的生產及銷售	USD8,000,000 8,000,000美元	—	74.90	Incorporation 設立	14 January 2016 2016年1月14日
E3cloud Information Technologies Co., Ltd. 中標易雲信息技術有限公司	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Technical development consulting services for computer hardware and software and ancillary equipment 計算機軟硬件及諮詢服務等	RMB111,375,000 人民幣 111,375,000元	74.07	—	Incorporation 設立	2 March 2016 2016年3月2日
YOCF International (Thailand) Co., Ltd. YOCF International (Thailand) Co., Ltd.	Thailand 泰國	Thailand 泰國	Import and Export of Optical Fiber Cables and Related Products 光纖光纜及相關產品的進出口	THB850,000,000 50,000,000泰銖	—	100.00	Incorporation 設立	26 October 2016 2016年10月26日
PT.Yangtze Optics Indonesia PT.Yangtze Optics Indonesia	Indonesia 印度尼西亞	Indonesia 印度尼西亞	Production and sales of fiber optic cables and related products 光纖光纜及相關產品的生產及銷售	USD32,000,000 32,000,000美元	29.65	60.35	Incorporation 設立	13 April 2017 2017年4月13日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例[%] (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC International (Philippines) Corporation	Philippines	Philippines	Sales of optical fibres and cables and related general contracting engineering services	Peso 10,200,000	—	100.00	Incorporation	5 December 2017
YOFC International (Philippines) Corporation	菲律賓	菲律賓	光纖光纜銷售及相關總包工程服務	10,200,000 菲律賓比索	—	100.00	設立	2017年12月5日
YOFC International (Singapore) Pte. Ltd.	Singapore	Singapore	General import and export wholesale trade and other telecommunication related business activities not classified	USD19,028,000/ EUR18,455,000	—	100.00	Incorporation	28 February 2018
YOFC International (Singapore) Pte. Ltd.	新加坡	新加坡	一般性進出口批發貿易和其他電信相關經營活動	19,028,000美元/ 18,455,000歐元	—	100.00	設立	2018年2月28日
Yangtze Gas Qianjiang Company Limited	Qianjiang, Hubei Province	Qianjiang, Hubei Province	Production and sales of vapour, chemical raw materials	RMB80,000,000	—	100.00	Incorporation	21 March 2018
長飛氣體潛江有限公司	湖北省潛江市	湖北省潛江市	蒸氣的生產銷售、化工原料的銷售及相關技術服務	80,000,000元	—	100.00	設立	2018年3月21日
PT. YOFC International Indonesia	Indonesia	Indonesia	Sales of optical fibres and optical cables and related products and engineering service	IDR4,000,000,000	—	100.00	Incorporation	4 May 2018
PT. YOFC International Indonesia	印度尼西亞	印度尼西亞	光纖光纜相關產品的貿易及工程服務	4,000,000,000 印尼盧比	—	100.00	設立	2018年5月4日
Baosheng YOFC Marine Engineering Company Ltd.	Yangzhou, Jiangsu Province	Yangzhou, Jiangsu Province	Sales of submarine cables, optical cables and other power cables and their accessories; the installment of cables, accessories and systems related to various submarine projects	RMB850,000,000	70.00	—	Incorporation	1 June 2018
寶勝長飛海洋工程有限公司	江蘇省揚州市	江蘇省揚州市	海底電纜、海底光纜等電纜電纜及其附件的銷售，海洋工程相關電纜與組件的安裝	850,000,000元	70.00	—	設立	2018年6月1日
Wuhan YOFC Capital Management Company Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	Management in equity investment and relating consulting service	RMB500,000,000	100.00	—	Incorporation	16 October 2018
武漢長飛資本管理有限責任公司	湖北省武漢市	湖北省武漢市	股權類投資管理及相關諮詢服務	500,000,000元	100.00	—	設立	2018年10月16日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC Perú S.A.C. (Note 2)	Peru	Peru	Communication engineering package and other related services	PEN108,693,728	—	100.00	Incorporation	31 January 2019
YOFC Perú S.A.C. (註2)	秘魯	秘魯	通信工程總包等相關業務服務	108,693,728新索爾	—	100.00	設立	2019年1月31日
YOFC International Mexico S.A. de C.V.	Mexico	Mexico	Fiber optic cable sales and related general contracting engineering services	MXN1,913,700	—	100.00	Incorporation	21 March 2019
YOFC International Mexico S.A. de C.V.	墨西哥	墨西哥	光通信設備產品銷售及通信工程總包分包等相關業務服務	1,913,700 墨西哥比索	—	100.00	設立	2019年3月21日
YOFC International (USA) Corporation	America	America	Research and promotion of optical communication	USD500,000	—	100.00	Incorporation	22 January 2019
YOFC International (USA) Corporation	美國	美國	光通信產品市場研究及推廣	500,000美元	—	100.00	設立	2019年1月22日
YOFC SDGI Optical Preform Qianjiang Company Limited	Qianjiang, Hubei Province	Qianjiang, Hubei Province	Production and sales of optical fibres, optical fibre preforms and related products	RMB300,000,000	65.00	—	Incorporation	9 May 2019
長飛特發光棒潛江有限公司	湖北省潛江市	湖北省潛江市	光纖、光纖預制棒及相關產品的生產及銷售	人民幣 300,000,000元	65.00	—	設立	2019年5月9日
Yangtze Optical Fibre and Cable (Tianjin) Company Limited.	Tianjin	Tianjin	Production and sales of optical fibres, optical cables and related products	RMB107,800,000	100.00	—	Incorporation	17 May 2019
長飛光纖光纜(天津)有限公司	天津市	天津市	光纖光纜及相關產品的生產及銷售	人民幣 107,800,000元	100.00	—	設立	2019年5月17日
YOFC International (Australia) Proprietary Limited	Australia	Australia	Fiber optic cable sales and related general contracting engineering services	AUD70,000	—	100.00	Incorporation	22 May 2019
YOFC International (Australia) Proprietary Limited	澳大利亞	澳大利亞	光通信產品銷售及通信工程總包等相關業務服務	70,000澳元	—	100.00	設立	2019年5月22日
YOFC International (Brazil) Telecomunicacoes LTDA	Brazil	Brazil	Computer equipment, electronic components, communication equipment trade and electrical equipment trade and retail	BRL650,000	—	100.00	Incorporation	1 August 2019
YOFC International (Brazil) Telecomunicacoes LTDA	巴西	巴西	計算機設備、電子元器件、通信設備貿易及電氣設備貿易和零售	650,000巴西雷亞爾	—	100.00	設立	2019年8月1日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例[%] (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Polytech Qianjiang Company Limited 普利技術潛江有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Research and promotion of medical materials 化工原料的研發及銷售	RMB20,000,000 人民幣 20,000,000元	—	100.00	Incorporation 設立	19 October 2019 2019年10月19日
YOFC International (France) S.A.S.	France	France	Purchase, sell, distribute, import and export optical cables and any materials and accessories related to optical communication	EUR300,000	—	100.00	Incorporation	21 October 2019
YOFC International (France) S.A.S.	法國	法國	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	300,000歐元	—	100.00	設立	2019年10月21日
Wuhan YOFC Smart Network Technology Company Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	Integrated services in communication, computer, intelligent building, weak current system and software development	RMB32,000,000	100.00	—	Incorporation	29 October 2019
武漢長飛智慧網絡技術有限公司	湖北省武漢市	湖北省武漢市	通信、計算機、建築智能化弱電系統等集成服務及軟件開發服務	人民幣 32,000,000元	100.00	—	設立	2019年10月29日
Yangtze (Hubei) Electrical Power Cable Company Limited 長飛(湖北)電力纜有限公司	Xiaogan, Hubei Province 湖北省孝感市	Xiaogan, Hubei Province 湖北省孝感市	Production and sales of optical fibres, optical cables and related products	RMB100,000,000	51.00	—	Incorporation	21 May 2022
Everfoton Technologies Corporation Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	Optical fibres, optical cable special wire development and sales of optical fibres, optical cable special wire cables, devices, accessories, components and materials, special equipments and communication products;	人民幣 100,000,000元 RMB188,764,045	51.00	—	設立	2022年5月21日
長飛光坊(武漢)科技有限公司	湖北省武漢市	湖北省武漢市	光纖、光纜、通信線纜、特種線纜及器件、附件、組件和材料的工程設計與施工及技術服務	人民幣188,764,045元	40.79	—	設立	2020年5月25日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益 (續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益 (續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成 (續)

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Optical Fibre and Cable (Poland) sp. z o.o.	Poland	Poland	Purchase, sales, distribution, import and export of optical cables and optical communication related any materials and accessories	PN4,577,500	—	100.00	Incorporation	14 April 2021
Yangtze Optical Fibre and Cable (Poland) sp. z o.o.	波蘭	波蘭	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	4,577,500 波蘭茲羅提	—	100.00	設立	2021年4月14日
YOFC Middle East Cables Trading LLC	The United Arab Emirates	The United Arab Emirates	Purchase, sales, distribution, import and export of optical cables and optical communication related any materials and accessories	AED300,000	—	100.00	Incorporation	30 May 2021
YOFC Middle East Cables Trading LLC	阿聯酋	阿聯酋	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	300,000 阿聯酋迪拉姆	—	100.00	設立	2021年5月30日
YOFC Poltron Indústria e Comércio de Cabos Especiais Ltda.	Brazil	Brazil	special cables used in petrochemical and chemical industries, offshore oil facilities and other industrial and building automation systems, and their cabling solutions.	BRU74,192,262	—	100.00	Business merger not under common control	10 June 2021 (acquisition date)
YOFC Poltron Indústria e Comércio de Cabos Especiais Ltda.	巴西	巴西	應用於石油化工、海上油田及其他工業與自動化系統的線纜及施工	74,192,262 巴西雷亞爾	—	100.00	非同一控制下企業合併	2021年6月10日 (收購日)
EverPro (Shanghai) Intelligent Technologies Company Limited	Shanghai	Shanghai	Intelligent control system integration; Development of artificial intelligence application software; Integrated wiring products (cables, connectors, cable assemblies, wiring products for access networks, communication series products)	RMB10,000,000	—	38.77	Incorporation	27 July 2021
長芯盛(上海)智能科技有限公司	上海市	上海市	智能控制系統集成; 人工智能應用軟件開發; 綜合布線產品(線纜、連接器、線纜組件、接入網用配線產品、通信系列產品)	人民幣 10,000,000元	—	38.77	設立	2021年7月27日
Yangtze Optical Fibre and Cable Hanchuan Company Limited	Hanchuan, Hubei Province	Hanchuan, Hubei Province	production and sales of optical fiber and optical cable; Wire and cable business; production and sales of optoelectronic device	RMB100,000,000	100.00	—	Incorporation	17 September 2021
長飛光纖光纜漢川有限公司	湖北省漢川市	湖北省漢川市	光纖製造; 光纜銷售; 光纜製造; 光纜銷售; 電線、電纜經營; 光電子器件製造; 光電子器件銷售	人民幣 100,000,000元	100.00	—	設立	2021年9月17日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
EverFrio (Hanchuan) Technologies Company Limited	Hanchuan, Hubei Province	Hanchuan, Hubei Province	production and sales of optical communication equipment; Optical cable and Network equipment; Sales of intelligent power transmission and distribution and control equipment; Internet of things equipment production	RMB50,000,000	—	38.77	Incorporation	20 October 2021
長芯盛(漢川)科技有限公司(註1)	湖北省漢川市	湖北省漢川市	光通信設備製造；光通信設備銷售；光纜製造；光纜銷售；網絡設備製造；網絡設備銷售；智能輪配電及控制設備銷售；物聯網設備製造	人民幣 50,000,000元	—	38.77	設立	2021年10月20日
Wuhan Ruixin Investment Management Company Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	Engaging in investment activities with its own funds	RMB70,000	—	100.00	Incorporation	1 December 2021
武漢睿芯投資管理有限公司	湖北省武漢市	湖北省武漢市	以自有資金從事投資活動	人民幣70,000元	—	100.00	設立	2021年12月1日
Polyresin (Hubei) Advanced Materials Company Limited	Gianjiang, Hubei Province	Gianjiang, Hubei Province	Research, manufacturing and sales of electronic special materials	RMB20,000,000	—	100.00	Incorporation	6 May 2022
普利瑞森(湖北)新材料有限公司	湖北省潛江市	湖北省潛江市	電子專用材料研發、製造和銷售	人民幣 20,000,000元	—	100.00	設立	2022年5月6日
Gianjiang YOFC Smart Network Technology Company Limited	Gianjiang, Hubei Province	Gianjiang, Hubei Province	Networked equipment sales and technology research and development, information system integration services	RMB50,000,000	—	90.00	Incorporation	30 May 2022
潛江長飛智慧網絡技術有限公司	湖北省潛江市	湖北省潛江市	物聯網設備銷售及技術研發、信息系統集成服務	人民幣 50,000,000元	—	90.00	設立	2022年5月30日



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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal of place 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Optical Cable (Suzhou) Company Limited	Suzhou, Jiangsu Province	Suzhou, Jiangsu Province	Production and sales of optical fiber, optical cable and its series products, optical active and passive components, communication terminal equipment and communication equipment	RMB92,880,000	100.00	—	Business merger not under common control	6 March 2002
長飛光電纜(蘇州)有限公司	江蘇省蘇州市	江蘇省蘇州市	光纖、光纜及其系列產品、光有源器件和無源器件、通信終端設備、通信器材生產、銷售	人民幣 92,880,000元	100.00	—	非同一控制下企業合併	2002年03月06日
Anhui YOFC Advanced Semiconductor Company Limited	Wuhu, Anhui Province	Wuhu, Anhui Province	Integrated circuit chip and product manufacturing. Sales of integrated circuit chips and products; Integrated circuit chip design and service	RMB119,037,208	37.78	—	Business merger not under common control	31 January 2018
安徽長飛先進半導體有限公司	安徽省蕪湖市	安徽省蕪湖市	集成電路芯片及產品製造；集成電路芯片及產品銷售；集成電路芯片設計及服務	人民幣 119,037,208元	37.78	—	非同一控制下企業合併	2018年01月31日
Wuhu THZ Engineering Centre Company Limited	Wuhu, Anhui Province	Wuhu, Anhui Province	Technology development, consultation, service, technology transfer, information system research and development, computer software and hardware development and sales in the engineering field	RMB 1,091,000,000	—	37.78	Business merger not under common control	12 June 2016
蕪湖太赫茲工程中心有限公司	安徽省蕪湖市	安徽省蕪湖市	工程領域的技術開發、技術諮詢、技術服務、技術轉讓、信息系統研發、計算機軟硬件開發及銷售	人民幣 1,091,000,000元	—	37.78	非同一控制下企業合併	2016年06月12日
Nanjing Fibefoton Corporation Limited	Nanjing, Jiangsu Province	Nanjing, Jiangsu Province	Research, manufacturing and sales of electronic special materials; Sales of special equipment for semiconductor devices; Sales of semiconductor discrete devices; Sales of optoelectronic devices; Retail of electronic components	RMB1,983,853	—	40.79	Business merger not under common control	21 February 2022
南京光坊技術有限公司	江蘇省南京市	江蘇省南京市	電子專用材料研發；電子專用材料製造；光電子器件製造；電子專用材料銷售；半導體器件專用設備銷售；半導體分立器件銷售；光電子器件銷售；電子元器件零售	人民幣 1,983,853元	—	40.79	非同一控制下企業合併	2022年2月21日
Nanjing Fibefoton Technologies Corporation Limited	Nanjing, Jiangsu Province	Nanjing, Jiangsu Province	Design, service and research of integrated circuit chip and electronic special materials; production of integrated circuit chip and; Optoelectronic device	RMB1,000,000	—	40.79	Business merger not under common control	3 August 2020
南京光坊科技有限公司	江蘇省南京市	江蘇省南京市	集成電路芯片設計及服務；集成電路設計；電子專用材料研發；集成電路芯片及產品製造；集成電路製造；光電子器件製造	人民幣 1,000,000元	—	40.79	非同一控制下企業合併	2020年8月3日

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Note 1: On 30 June 2022, the company held 38.77% of the shares of EverPro (Wuhan) Technologies Joint Stock Limited Company (hereinafter referred to as "EverPro") and its subsidiaries, and held less than 50% of the voting rights of EverPro. However, based on the following reasons, the management of the company believes that the company can control EverPro and bring it into the scope of consolidation:

註1：於2022年6月30日，本公司對長芯盛（武漢）科技股份有限公司（以下簡稱「長芯盛」）及其子公司持股比例為38.77%，持有長芯盛的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對長芯盛實施控制並將其納入合併範圍：

- a. Before 29 December 2021, the company held more than half of the seats on the board of directors of EverPro; Since 29 December 2021, the company has held half of the seats on the board of directors of EverPro, and signed agreements with all shareholders who nominated the remaining seats on the board of directors. The directors of EverPro assigned by the company will not damage or affect the company's control over EverPro; The company signed an agreement with the other eight shareholders of EverPro holding 35% of the total shares. The above eight shareholders promised not to damage or affect the company's control over EverPro, nor jointly damage or affect the company's control over EverPro with other shareholders of EverPro.
- b. The remaining 26.23% equity of EverPro is relatively dispersed, and there is no single shareholder with a shareholding ratio of more than 5%.

- a. 於2021年12月29日以前，本公司在長芯盛董事會中的席位過半數；自2021年12月29日起，本公司在長芯盛董事會中的席位達半數，且與提名剩餘董事會席位的全部股東簽訂協議，其派駐的長芯盛董事亦不會損害或影響本公司對長芯盛的控制權；本公司與長芯盛的其他八位合計持股35%的股東簽訂協議，上述八位股東承諾不損害或影響本公司對長芯盛的控制權，亦不與其他長芯盛股東聯合損害或影響本公司對長芯盛的控制權；
- b. 長芯盛其餘26.23%股權較為分散，無單個持股比例超過5%的股東。

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## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 1. Interests in subsidiaries (Cont'd)

##### (1) The constitution of the Group (Cont'd)

Note 2: Yangtze Optical Fibre and Cable Company (Hong Kong) Limited, a subsidiary of the Company, and Yachay Telecomunicaciones S.A.C., the shareholder of its subsidiary, YOFC Peru S.A.C. entered into an agreement to act in concert. The agreement provided that, Yachay Telecomunicaciones S.A.C. shall act in concert with Yangtze Optical Fibre and Cable Company (Hong Kong) Limited in voting for any business in shareholders' meetings; the 3 directors of the board of YOFC Peru S.A.C. shall be designated by Yangtze Optical Fibre and Cable Company (Hong Kong) Limited and the general manager shall be appointed by its board of directors; Yachay Telecomunicaciones S.A.C. shall waive all its rights in dividends and any allocation of the residue net assets upon its liquidation. Accordingly, The Company is entitled to 100% effective control in YOFC Peru S.A.C. indirectly through its subsidiary, Yangtze Optical Fibre and Cable Company (Hong Kong) Limited.

### 七、在其他主體中的權益(續)

#### 1、在子公司中的權益(續)

##### (1) 企業集團的構成(續)

註2：本公司之子公司長飛光纖光纜(香港)有限公司與其子公司YOFC Perú S.A.C.的對方股東Yachay Telecomunicaciones S.A.C.簽訂一致行動協議。協議約定Yachay Telecomunicaciones S.A.C.在股東會針對任何事項投票時均須與長飛光纖光纜(香港)有限公司保持一致；YOFC Perú S.A.C.董事會的3名董事均由長飛光纖光纜(香港)有限公司指定，總經理由董事會任命；Yachay Telecomunicaciones S.A.C.放棄一切股利及公司清算後剩餘淨資產的分配權。因此，本公司間接通過子公司長飛光纖光纜(香港)有限公司對YOFC Perú S.A.C.享有100%的實際控制權。

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Basis for holding half or less of the voting rights but still controlling the investee, and holding more than half of the voting rights but not controlling the investee:

持有半數或以下表決權但仍控制被投資單位、以及持有半數以上表決權但不控制被投資單位的依據：

1. On June 30, 2022, the Company directly held 37.78% of the equity of Anhui YOFC Advanced Semiconductor Co., Ltd., and jointly held 31.18% of the equity of Anhui YOFC Advanced Semiconductor Co., Ltd. with Wuhu Tus THZ Investment Management Center (Limited Partnership) and THZ (Wuhu) Investment Fund (Limited Partnership). At the same time, the Board of Directors of Anhui YOFC Advanced Semiconductor Co., Ltd. is composed of five directors. The Company has the right to nominate three of the five directors, and has appointed the general manager and other key senior executives to the Company. Therefore, the Company is the actual controller of Anhui YOFC Advanced Semiconductor Co., Ltd.

1. 於2022年6月30日，本公司直接持有安徽長飛先進半導體有限公司37.78%的股權，並與蕪湖市建設投資有限公司通過蕪湖啟迪太赫茲投資管理中心(有限合夥)及太赫茲(蕪湖)投資基金(有限合夥)共同持有安徽長飛先進半導體有限公司31.18%的股權。同時，安徽長飛先進半導體有限公司董事會由5名董事組成，本公司有權提名5名董事中的3名，並已向該公司委派總經理等主要高級管理人員。因此本公司為安徽長飛先進半導體有限公司的實際控制人。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 1. Interests in subsidiaries (Cont'd)

##### (1) The constitution of the Group (Cont'd)

- On June 30, 2022, the Company directly held 40.79% of the equity of Everfoton Technologies Co., Ltd., and signed a concerted action agreement together with the shareholders who jointly held 13.16% of the equity of Everfoton Technologies Co., Ltd., including Wuhan Chufang Jiaying Enterprise Management Partnership (Limited Partnership), Wuhan Chufang Jiacheng Enterprise Management Partnership (Limited Partnership), Wuhan Chufang Jiatai Enterprise Management Partnership (Limited Partnership) Wuhan Chufang Jianing Enterprise Management Partnership (Limited Partnership) and Wuhan Chufang Jiaya Enterprise Management Partnership (Limited Partnership), Obtained the voting rights of all the 13.16% shares, total holdings 53.95% Voting Rights of Equity. Therefore, the Company is the actual controller of Everfoton Technologies Co., Ltd.

### 七、在其他主體中的權益(續)

#### 1、在子公司中的權益(續)

##### (1) 企業集團的構成(續)

- 於2022年6月30日，本公司直接持有長飛光坊(武漢)科技有限公司40.79%的股權，並與合計持有長飛光坊(武漢)科技有限公司13.16%股權的股東包括武漢楚坊佳盈企業管理合夥企業(有限合夥)、武漢楚坊佳成企業管理合夥企業(有限合夥)、武漢楚坊佳泰企業管理合夥企業(有限合夥)、武漢楚坊佳寧企業管理合夥企業(有限合夥)、武漢楚坊佳雅企業管理合夥企業(有限合夥)簽署了一致行動協議，取得了全部該等13.16%股權的表決權，合計持有代表53.95%股權的表決權。因此本公司為長飛光坊(武漢)科技有限公司的實際控制人。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control

#### 2、在子公司的所有者權益份額發生變化且仍控制子公司的交易

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方/出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
Everfoton Technologies Corporation Limited 長飛光坊(武漢)科技有限公司	Yangtze Optical Fibre and Cable Joint Stock Limited Company 長飛光纖光纜股份有限公司	March 2022 2022年3月	100.00%	—	44.00%	—
	BEM Technologies Limited					
	BEM Technologies Limited					
	Fiber Foton Technologies (HongKong) Limited					
	Fiber Foton Technologies (HongKong) Limited					
	Climex Technologies Limited					
	Climex Technologies Limited					
	Nanjing Tengyun Enterprise Management Partnership (Limited Partnership)					
	南京騰運企業管理合夥企業(有限合夥)					
	Nanjing Jiangbei Intelligent Manufacturing Industry Fund (Limited Partnership)					
	南京江北智能製造產業基金(有限合夥)					
	Nanjing Dongfang Lanpu Deep Technology Fund (Limited Partnership)					
	南京東方蘭璞深度科技基金(有限合夥)					
	QM118 Limited					
	QM118 Limited					
	Suzhou Industrial Park Qiming Rongke Equity Investment Partnership (Limited Partnership)					
	蘇州工業園區啟明融科股權投資合夥企業(有限合夥)					
	Suzhou Qiming Rongying Venture Capital Partnership (Limited Partnership)					
	蘇州啟明融盈創業投資合夥企業(有限合夥)					
	Jiangsu Youquan Laterite Intelligent Venture Capital Fund (Limited Partnership)					
	江蘇惠泉紅土智能創業投資基金(有限合夥)					
	Shenzhen Innovation Investment Group Co., Ltd 深圳市創新投資集團有限公司					
	Nanjing Jucheng Qishui Equity Investment Partnership (Limited Partnership)					
	南京俱成秋實股權投資合夥企業(有限合夥)					

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益 (續)

#### 2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control (Cont'd)

#### 2、在子公司的所有者權益份額發生變化且仍控制子公司的交易 (續)

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方 / 出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
	Changzhou Hankang Pharmaceutical Co., Ltd 常州漢康藥業有限公司					
	Suzhou Xuchuang Technology Co., Ltd 蘇州旭創科技有限公司					
	Hangzhou Puhua Ruikun Venture Capital Partnership (Limited Partnership) 杭州普華銳昆創業投資合夥企業(有限合夥)					
	Beijing Integrated Circuit Cutting Edge Chip Equity Investment Center (Limited Partnership) 北京集成電路尖端芯片股權投資中心(有限合夥)					
	Xiamen Datai Core Stone Venture Capital Partnership (Limited Partnership) 廈門達泰芯石創業投資合夥企業(有限合夥)					
	Suzhou Qingzhou Garden Fengxinyuan Venture Capital Partnership (Limited Partnership) 蘇州輕舟園豐信遠創業投資合夥企業(有限合夥)					
	Gongqingcheng Jiuyou Horong Investment Management Partnership (Limited Partnership) 共青城久友和榮投資管理合夥企業(有限合夥)					
	Changzhou Naxin Venture Capital Partnership (Limited Partnership) 常州納芯創業投資合夥企業(有限合夥)					
	Hua Capital Integrated Circuit Fund L.P. Hua Capital Integrated Circuit Fund L.P.					
	Wuhan YOFC Science and Innovation Industry Fund Partnership (Limited Partnership) 武漢長飛科創產業基金合夥企業(有限合夥)					
	China Singapore Suzhou Industrial Park Venture Capital Co., Ltd 中新蘇州工業園區創業投資有限公司					

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control (Cont'd)

#### 2、在子公司的所有者權益份額發生變化且仍控制子公司的交易(續)

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方 / 出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
	Hai Feng Investment Holding Limited					
	Hai Feng Investment Holding Limited					
	Nanjing Jiangbei Intelligent Venture Capital Partnership (Limited Partnership)					
	南京江北智能創業投資合夥企業(有限合夥)					
	Suzhou Wafu Ruixin Venture Capital Partnership (Limited Partnership)					
	蘇州沃賦睿鑫創業投資合夥企業(有限合夥)					
	Shenzhen Yunchuang Hard Technology Industry Investment Center (Limited Partnership)					
	深圳雲創硬科技產業投資中心(有限合夥)					
	Nanjing Chuangdingminghe Equity Investment Partnership (Limited Partnership)					
	南京創鼎銘和股權投資合夥企業(有限合夥)					
	Nanjing Datai Venture Capital Partnership (Limited Partnership)					
	南京達泰創業投資合夥企業(有限合夥)					
	Xiamen Yingju Fengtuo Equity Investment Partnership (Limited Partnership)					
	廈門盈炬峰拓股權投資合夥企業(有限合夥)					
	Wuhan Chufang Jiacheng Enterprise Management Partnership (Limited Partnership)					
	武漢楚坊佳成企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jiaying Enterprise Management Partnership (Limited Partnership)					
	武漢楚坊佳盈企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jiatai Enterprise Management Partnership (Limited Partnership)					
	武漢楚坊佳泰企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jianing Enterprise Management Partnership (Limited Partnership)					
	武漢楚坊佳寧企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jiaya Enterprise Management Partnership (Limited Partnership)					
	武漢楚坊佳雅企業管理合夥企業(有限合夥)					



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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益 (續)

#### 2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control (Cont'd)

#### 2、在子公司的所有者權益份額發生變化且仍控制子公司的交易 (續)

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方 / 出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
Yangtze Optical Fibre and Cable Joint Stock Limited Company		June 2022	44.00%	—	40.79%	—
長飛光纖光纜股份有限公司		2022年6月	44.00%	—	40.79%	—
BEM Technologies Limited						
Fiber Foton Technologies (HongKong) Limited						
Fiber Foton Technologies (HongKong) Limited						
Climex Technologies Limited						
Climex Technologies Limited						
Nanjing Tengyun Enterprise Management Partnership (Limited Partnership)						
南京騰運企業管理合夥企業(有限合夥)						
Nanjing Jiangbei Intelligent Manufacturing Industry Fund (Limited Partnership)						
南京江北智能製造產業基金(有限合夥)						
Nanjing Dongfang Lanpu Deep Technology Fund (Limited Partnership)						
南京東方蘭璞深度科技基金(有限合夥)						
QMI 18 Limited						
QMI 18 Limited						
Suzhou Industrial Park Qiming Rongke Equity Investment Partnership (Limited Partnership)						
蘇州工業園區啟明融科股權投資合夥企業(有限合夥)						
Suzhou Qiming Rongying Venture Capital Partnership (Limited Partnership)						
蘇州啟明融盈創業投資合夥企業(有限合夥)						
Jiangsu Youquan Laterite Intelligent Venture Capital Fund (Limited Partnership)						
江蘇惠泉紅土智能創業投資基金(有限合夥)						
Shenzhen Innovation Investment Group Co., Ltd						
深圳市創新投資集團有限公司						
Nanjing Jucheng Qishi Equity Investment Partnership (Limited Partnership)						
南京俱成秋實股權投資合夥企業(有限合夥)						

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control (Cont'd)

#### 2、在子公司的所有者權益份額發生變化且仍控制子公司的交易(續)

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方 / 出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
	Changzhou Hankang Pharmaceutical Co., Ltd 常州漢康藥業有限公司					
	Suzhou Xuchuang Technology Co., Ltd 蘇州旭創科技有限公司					
	Hangzhou Puhua Ruikun Venture Capital Partnership (Limited Partnership) 杭州普華銳昆創業投資合夥企業(有限合夥)					
	Beijing Integrated Circuit Cutting Edge Chip Equity Investment Center (Limited Partnership) 北京集成電路尖端芯片股權投資中心(有限合夥)					
	Xiamen Datal Core Stone Venture Capital Partnership (Limited Partnership) 廈門達泰芯石創業投資合夥企業(有限合夥)					
	Suzhou Qingzhou Garden Fengxinyuan Venture Capital Partnership (Limited Partnership) 蘇州輕舟園豐信遠創業投資合夥企業(有限合夥)					
	Gongqingcheng Jiuyou Horong Investment Management Partnership (Limited Partnership) 共青城久友和榮投資管理合夥企業(有限合夥)					
	Changzhou Naxin Venture Capital Partnership (Limited Partnership) 常州納芯創業投資合夥企業(有限合夥)					
	Hua Capital Integrated Circuit Fund L.P. Hua Capital Integrated Circuit Fund L.P.					
	Wuhan YOFC Science and Innovation Industry Fund Partnership (Limited Partnership) 武漢長飛科創產業基金合夥企業(有限合夥)					
	China Singapore Suzhou Industrial Park Venture Capital Co., Ltd 中新蘇州工業園區創業投資有限公司					
	Hai Feng Investment Holding Limited Hai Feng Investment Holding Limited					

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control (Cont'd)

#### 2、在子公司的所有者權益份額發生變化且仍控制子公司的交易(續)

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方/出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
	Nanjing Jiangbei Intelligent Venture Capital Partnership (Limited Partnership) 南京江北智能創業投資合夥企業(有限合夥)					
	Suzhou Wafu Ruixin Venture Capital Partnership (Limited Partnership) 蘇州沃賦睿鑫創業投資合夥企業(有限合夥)					
	Shenzhen Yunchuang Hard Technology Industry Investment Center (Limited Partnership) 深圳雲創硬科技產業投資中心(有限合夥)					
	Nanjing Chuangdingminghe Equity Investment Partnership (Limited Partnership) 南京創鼎銘和股權投資合夥企業(有限合夥)					
	Nanjing Dantai Venture Capital Partnership (Limited Partnership) 南京達泰創業投資合夥企業(有限合夥)					
	Xiamen Yingju Fengtuo Equity Investment Partnership (Limited Partnership) 廈門盈炬峰拓股權投資合夥企業(有限合夥)					
	Wuhan Chufang Jiacheng Enterprise Management Partnership (Limited Partnership) 武漢楚坊佳成企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jiaying Enterprise Management Partnership (Limited Partnership) 武漢楚坊佳盈企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jiatai Enterprise Management Partnership (Limited Partnership) 武漢楚坊佳泰企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jianing Enterprise Management Partnership (Limited Partnership) 武漢楚坊佳寧企業管理合夥企業(有限合夥)					
	Wuhan Chufang Jiaya Enterprise Management Partnership (Limited Partnership) 武漢楚坊佳雅企業管理合夥企業(有限合夥)					

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 3. Interests in joint ventures and associates

#### 3、在合營企業或聯營企業中的權益

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Joint ventures	合營企業		
– Significant joint ventures	– 重要的合營企業	740,550,828	879,438,860
– Insignificant joint ventures	– 不重要的合營企業	218,009,247	174,286,514
Associates	聯營企業		
– Significant associates	– 重要的聯營企業	392,527,115	391,396,574
– Insignificant associates	– 不重要的聯營企業	397,631,194	239,575,929
Sub-total	小計	1,748,718,384	1,684,697,877
Less: Impairment provision	減：減值準備	227,369	227,369
Total	合計	1,748,491,015	1,684,470,508

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 3. Interests in joint ventures and associates (Cont'd)

#### 3、在合營企業或聯營企業中的權益(續)

##### (1) Significant joint ventures or associates:

##### (1) 重要的合營企業或聯營企業：

Name of enterprise 企業名稱	Principal place of business 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Percentage of shareholdings 持股比例		Accounting method for investments in joint ventures or associates 對合營企業 或聯營企業 處理方法	Registered capital 註冊資本	Strategic significance to the Group's activities 對本集團 活動是否 具有戰略性
				Directly 直接	Indirectly 間接			
Joint ventures 合營企業								
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. [Note] 長飛光纖光纜(上海)有限公司(註)	Shanghai 上海市	Shanghai 上海市	Production and sales of optical fibres 生產及銷售光纜	75.00%	—	Equity method 權益法	RMB 100,300,000 人民幣 100,300,000元	Yes 是
Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纜有限公司	Shenzhen, Guangdong Province 廣東省深圳市	Shenzhen, Guangdong Province 廣東省深圳市	Production and sales of optical fibres 生產及銷售光纜	35.36%	—	Equity method 權益法	RMB 386,518,320 人民幣 386,518,320元	Yes 是
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of optical fibre preforms 生產及銷售光纖用預製棒	49.00%	—	Equity method 權益法	¥ 8,000,000,000 人民幣 8,000,000,000 日元	Yes 是
Associate 聯營企業								
AVC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	Yangzhou, Jiangsu Province 江蘇省揚州市	Yangzhou, Jiangsu Province 江蘇省揚州市	Production and sales of electric cables 生產及銷售電纜	30.00%	—	Equity method 權益法	RMB 1,000,000,000 人民幣 1,000,000,000元	Yes 是

Note: According to the Articles of Association of the above joint venture company, its financial and operational decisions must be unanimously agreed by all investors. Therefore, the company and other investors jointly control these companies.

註：根據上述合營公司的公司章程細則，其財務及營運決策須獲得全體投資者一致同意通過。因此，本公司及其他投資者共同控制這些公司。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益 (續)

#### 3. Interests in joint ventures and associates (Cont'd)

#### 3、在合營企業或聯營企業中的權益 (續)

##### (2) Principal financial information of significant joint venture:

The following table sets forth the principal financial information on the significant joint venture, which represented the amounts after adjustments made based on relevant fair value upon investment and the unified accounting policies. In addition, the following table also sets forth reconciliation of such financial information to the carrying amount of the investment in the joint venture of the Group using equity method:

##### (2) 重要合營企業的主要財務信息：

下表列示了本集團重要合營企業的主要財務信息，這些合營企業的主要財務信息是在按投資時公允價值為基礎的調整以及統一會計政策調整後的金額。此外，下表還列示了這些財務信息按照權益法調整至本集團對合營企業投資賬面價值的調節過程：

		Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	
		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Item	項目		
Current assets	流動資產	482,850,372	513,792,170
Of which: cash and cash equivalents	其中：現金和現金等價物	67,650,499	93,667,918
Non-current assets	非流動資產	79,488,289	72,224,045
<b>Total assets</b>	<b>資產合計</b>	<b>562,338,661</b>	<b>586,016,215</b>
Current liabilities	流動負債	219,320,319	254,565,812
Non-current liabilities	非流動負債	11,558,620	4,315,524
<b>Total liabilities</b>	<b>負債合計</b>	<b>230,878,939</b>	<b>258,881,336</b>

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 3. Interests in joint ventures and associates (Cont'd)

##### (2) Principal financial information of significant joint venture: (Cont'd)

		Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	
		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the equity shareholders of the Company	歸屬於母公司股東權益	331,459,722	327,134,879
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	248,594,792	245,351,159
Adjustments	調整事項	(3,669,291)	(2,183,252)
– Unrealized internal transaction gains	– 內部交易未實現利潤	(2,799,343)	(2,183,252)
– Others	– 其他	(869,948)	—
Carrying amount of investment in joint venture	對合營企業投資的賬面價值	244,925,501	243,167,907

  

		Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司 For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Operating income	營業收入	273,925,603	486,081,718
Financial expenses/(income)	財務費用/(收益)	(870,862)	3,180,885
Income tax expenses	所得稅費用	—	2,409,540
Net profit for the period	淨利潤	4,189,466	2,104,415
Total comprehensive income	綜合收益總額	4,189,466	2,104,415
Dividend received from joint venture during the period	本期收到的來自合營企業的股利	869,948	2,507,308

### 七、在其他主體中的權益 (續)

#### 3、在合營企業或聯營企業中的權益 (續)

##### (2) 重要合營企業的主要財務信息：(續)

Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.  
長飛光纖光纜(上海)有限公司

30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
--	--

Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the equity shareholders of the Company	歸屬於母公司股東權益	331,459,722	327,134,879
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	248,594,792	245,351,159
Adjustments	調整事項	(3,669,291)	(2,183,252)
– Unrealized internal transaction gains	– 內部交易未實現利潤	(2,799,343)	(2,183,252)
– Others	– 其他	(869,948)	—
Carrying amount of investment in joint venture	對合營企業投資的賬面價值	244,925,501	243,167,907

Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.  
長飛光纖光纜(上海)有限公司  
For the six months ended 30 June  
截至六月三十日止六個月期間

		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Operating income	營業收入	273,925,603	486,081,718
Financial expenses/(income)	財務費用/(收益)	(870,862)	3,180,885
Income tax expenses	所得稅費用	—	2,409,540
Net profit for the period	淨利潤	4,189,466	2,104,415
Total comprehensive income	綜合收益總額	4,189,466	2,104,415
Dividend received from joint venture during the period	本期收到的來自合營企業的股利	869,948	2,507,308

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 3. Interests in joint ventures and associates (Cont'd)

#### 3、在合營企業或聯營企業中的權益(續)

##### (2) Principal financial information of significant joint venture: (Cont'd)

##### (2) 重要合營企業的主要財務信息：(續)

Yangtze Zhongli Optical Fibre and  
Cable (Jiangsu) Co., Ltd.  
江蘇長飛中利光纖光纜有限公司  
31 December  
2021  
2021年  
12月31日  
(Audited)  
(經審核)

Current assets	流動資產	457,903,998
Including: cash and cash equivalents	其中：現金和現金等價物	31,905,367
Non-current assets	非流動資產	34,593,095
<b>Total assets</b>	<b>資產合計</b>	<b>492,497,093</b>
Current liabilities	流動負債	211,519,187
Non-current liabilities	非流動負債	—
<b>Total liabilities</b>	<b>負債合計</b>	<b>211,519,187</b>
Non-controlling interests	少數股東權益	—
Equity interests attributable to the equity shareholders of the Company	歸屬於母公司股東權益	280,977,906
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	134,869,395
Adjustments	調整事項	(808,076)
- Unrealized internal transaction gains	- 內部交易未實現利潤	(808,076)
Carrying amount of investment in joint venture	對合營企業投資的賬面價值	134,061,319



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 3. Interests in joint ventures and associates (Cont'd)

- (2) Principal financial information of significant joint venture: (Cont'd)

Operating income	營業收入	507,768,866
Financial expenses	財務費用	(1,201,314)
Income tax expenses	所得稅費用	—
Profit for the period	淨利潤	(26,504,984)
Total comprehensive income	綜合收益總額	(26,504,984)
Dividend received from joint venture during the period	本期收到的來自合營企業的股利	1,380,536

### 七、在其他主體中的權益 (續)

#### 3、在合營企業或聯營企業中的權益 (續)

- (2) 重要合營企業的主要財務信息：(續)

Yangtze Zhongli Optical Fibre and Cable (Jiangsu) Co., Ltd.  
江蘇長飛中利光纖光纜有限公司  
For the six months ended 30 June  
截至六月三十日止六個月期間  
2021  
2021年  
(Unaudited)  
(未經審核)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 3. Interests in joint ventures and associates (Cont'd)

#### 3、在合營企業或聯營企業中的權益(續)

##### (2) Principal financial information of significant joint venture: (Cont'd)

##### (2) 重要合營企業的主要財務信息：(續)

Shenzhen SDGI Optical Fibre Co., Ltd.  
深圳特發信息光纖有限公司

		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Current assets	流動資產	381,827,798	367,473,431
Including: cash and cash equivalents	其中：現金和現金等價物	202,967,652	52,438,027
Non-current assets	非流動資產	159,393,691	160,236,695
<b>Total assets</b>	<b>資產合計</b>	<b>541,221,489</b>	<b>527,710,126</b>
Current liabilities	流動負債	107,258,658	95,044,080
Non-current liabilities	非流動負債	3,012,885	2,751,639
<b>Total liabilities</b>	<b>負債合計</b>	<b>110,271,543</b>	<b>97,795,719</b>
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the equity shareholders of the Company	歸屬於母公司股東權益	430,949,946	429,914,407
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	152,383,901	152,017,734
Adjustments	調整事項	9,493,870	9,774,281
— Goodwill	— 商譽	10,627,090	10,627,090
— Unrealized internal transaction gains	— 內部交易未實現利潤	(1,133,220)	(852,809)
Carrying amount of investment in joint venture	對合營企業投資的賬面價值	161,877,771	161,792,015

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 3. Interests in joint ventures and associates (Cont'd)

- (2) Principal financial information of significant joint venture: (Cont'd)

		2022	2021
		2022年	2021年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Operating income	營業收入	158,071,856	281,661,988
Financial expenses/(income)	財務費用/(收益)	(1,661,205)	4,036,081
Income tax expenses	所得稅費用	678	7,051,318
Net Profits/(Losses) for the period	淨利潤/虧損	766,063	(28,185,962)
Total comprehensive income	綜合收益總額	766,063	(28,185,962)
Dividends received from joint venture during the period	本期收到的來自合營企業的股利	2,842,000	—

### 七、在其他主體中的權益 (續)

#### 3、在合營企業或聯營企業中的權益 (續)

- (2) 重要合營企業的主要財務信息：(續)

Shenzhen SDGI Optical Fibre Co., Ltd.  
深圳特發信息光纖有限公司  
For the six months ended 30 June  
截至六月三十日止六個月期間

		2022	2021
		2022年	2021年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Operating income	營業收入	158,071,856	281,661,988
Financial expenses/(income)	財務費用/(收益)	(1,661,205)	4,036,081
Income tax expenses	所得稅費用	678	7,051,318
Net Profits/(Losses) for the period	淨利潤/虧損	766,063	(28,185,962)
Total comprehensive income	綜合收益總額	766,063	(28,185,962)
Dividends received from joint venture during the period	本期收到的來自合營企業的股利	2,842,000	—

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 3. Interests in joint ventures and associates (Cont'd)

#### 3、在合營企業或聯營企業中的權益(續)

(2) Principal financial information of significant joint venture: (Cont'd)

(2) 重要合營企業的主要財務信息：(續)

Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.

長飛信越(湖北)光棒有限公司

		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Current assets	流動資產	280,466,169	233,178,797
Including: cash and cash equivalents	其中：現金和現金等價物	46,479,464	44,404,725
Non-current assets	非流動資產	717,689,964	763,605,826
<b>Total assets</b>	<b>資產合計</b>	<b>998,156,133</b>	<b>996,784,623</b>
Current liabilities	流動負債	185,685,691	202,164,007
Non-current liabilities	非流動負債	131,503,660	105,841,461
<b>Total liabilities</b>	<b>負債合計</b>	<b>317,189,351</b>	<b>308,005,468</b>
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the equity shareholders of the Company	歸屬於母公司股東權益	680,966,782	688,779,155
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	333,747,556	337,501,786
Adjustments	調整事項	—	2,915,833
– Others	– 其他	—	—
<b>Carrying amount of investment in joint venture</b>	<b>對合營企業投資的賬面價值</b>	<b>333,747,556</b>	<b>340,417,619</b>

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 3. Interests in joint ventures and associates (Cont'd)

- (2) Principal financial information of significant joint venture: (Cont'd)

		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Operating income	營業收入	251,806,630	309,051,346
Financial (income)/expenses	財務(收益)/費用	3,173,095	(8,628,412)
Income tax expenses	所得稅費用	1,263,457	—
Net profit for the period	淨利潤	(2,012,372)	19,941,201
Total comprehensive income	綜合收益總額	(2,012,372)	19,941,201
Dividends received from joint venture during the period	本期收到的來自合營企業的股利	869,948	—

### 七、在其他主體中的權益(續)

#### 3、在合營企業或聯營企業中的權益(續)

- (2) 重要合營企業的主要財務信息：(續)

Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.  
長飛信越(湖北)光棒有限公司  
For the six months ended 30 June  
截至六月三十日止六個月期間

		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Operating income	營業收入	251,806,630	309,051,346
Financial (income)/expenses	財務(收益)/費用	3,173,095	(8,628,412)
Income tax expenses	所得稅費用	1,263,457	—
Net profit for the period	淨利潤	(2,012,372)	19,941,201
Total comprehensive income	綜合收益總額	(2,012,372)	19,941,201
Dividends received from joint venture during the period	本期收到的來自合營企業的股利	869,948	—

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 3. Interests in joint ventures and associates (Cont'd)

#### 3、在合營企業或聯營企業中的權益(續)

##### (3) Principal financial information of significant associate:

The following table sets forth the principal financial information on the significant associates, which represented the amounts after adjustments made based on relevant fair value upon investment and unified accounting policies. In addition, the following table also sets forth reconciliation of such financial information to the carrying amount of the investment in the associates of the Group using equity method:

##### (3) 重要聯營企業的主要財務信息：

下表列示了本集團重要聯營企業的主要財務信息，該聯營企業的主要財務信息是在按投資時公允價值為基礎的調整以及統一會計政策調整後的金額。此外，下表還列示了該財務信息按照權益法調整至本集團對聯營企業投資賬面價值的調節過程：

		AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	
		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Current assets	流動資產	617,889,699	656,116,358
Non-current assets	非流動資產	1,718,809,216	1,666,149,897
<b>Total assets</b>	<b>資產合計</b>	<b>2,336,698,915</b>	<b>2,322,266,255</b>
Current liabilities	流動負債	330,348,175	525,451,009
Non-current liabilities	非流動負債	444,780,455	492,160,000
<b>Total liabilities</b>	<b>負債合計</b>	<b>775,128,629</b>	<b>1,017,611,009</b>
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the equity shareholders of the Company	歸屬於母公司股東權益	1,561,570,285	1,304,655,246
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	468,471,086	391,396,574
Adjustments	調整事項	(75,943,971)	—
– Others	– 其他	(75,943,971)	—
Carrying amount of investment in associates	對聯營企業投資的賬面價值	392,527,115	391,396,574

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 3. Interests in joint ventures and associates (Cont'd)

#### 3、在合營企業或聯營企業中的權益(續)

(3) Principal financial information of significant associate: (Cont'd)

(3) 重要聯營企業的主要財務信息：(續)

AVIC Baosheng Ocean Engineering  
Cable Company  
中航實勝海洋工程電纜有限公司  
For the six months ended 30 June  
截至六月三十日止六個月期間

		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Operating income	營業收入	215,118,423	648,877,236
Net profits for the period	淨利潤	3,768,471	103,195,236
Total comprehensive income	綜合收益總額	3,768,471	103,195,236
Dividends received from associate during the period	本期收到的來自聯營企業的股利	—	—

(4) Combined financial information of insignificant joint ventures and associates are as follows:

(4) 不重要合營企業和聯營企業的匯總財務信息如下：

For the six months ended 30 June  
截至六月三十日止六個月期間

		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Joint venture:	合營企業：		
Total book value of investment	投資賬面價值合計	218,009,247	174,286,514
Sum of the following calculated according to shareholding proportion	下列各項按持股比例計算的合計數		
– Profit for the period	– 淨利潤	2,083,762	(10,511,451)
– Total comprehensive income	– 綜合收益總額	2,083,762	(10,511,451)
Associates:	聯營企業：		
Total book value of investment	投資賬面價值合計	397,631,194	239,575,929
Sum of the following calculated according to shareholding proportion	下列各項按持股比例計算的合計數		
– Net Profits/(Losses) for the period	– 淨利潤/虧損	(3,770,447)	11,028,963
– Other comprehensive income	– 其他綜合收益	75,721	(3,068,474)
– Total comprehensive income	– 綜合收益總額	(3,694,726)	7,960,489

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS

The Group is exposed to the following risks from financial instruments during its ordinary activities:

- Credit risk
- Liquidity risk
- Interest rate risk
- Foreign exchange risk

This note presents information about the Group's exposure to each of the above risks and their sources, the Group's objectives, policies and processes for measuring and managing risks, and changes in the Period.

The goal of the Group's involvement in risk management is to balance the risk and revenue and minimize the adverse effects on financial results of the Group brought by the financial risks. The Group's risk management policies are established to identify and analyze the risks confronted by the Group, to set appropriate risk limits and control program, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

### 八、與金融工具相關的風險

本集團在日常活動中面臨各種金融工具的風險，主要包括：

- 信用風險
- 流動性風險
- 利率風險
- 匯率風險

下文主要論述上述風險敞口及其形成原因以及在本期發生的變化、風險管理目標、政策和程式以及計量風險的方法及其在本期發生的變化等。

本集團從事風險管理的目標是在風險和收益之間取得適當的平衡，力求降低金融風險對本集團財務業績的不利影響。基於該風險管理目標，本集團已制定風險管理政策以辨別和分析本集團所面臨的風險，設定適當的風險可接受水準並設計相應的內部控制程序，以監控本集團的風險水平。本集團會定期審閱這些風險管理政策及有關內部控制系統，以適應市場情況或本集團經營活動的改變。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

#### 1. Credit Risk

Credit risk refers to the risk of financial loss incurred to one party of the financial instrument due to the other party's failure of performing its duty. The Group's credit risk is primarily attributable to cash and cash equivalent, accounts receivable, etc. Exposure to these credit risks are monitored by management on an ongoing basis.

As the Group principally puts cash and cash equivalent excluding cash to the financial institutions with good credit standing, the management considers that there is no significant credit risk and the Group will not incur loss from the counterparty's default.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the balance sheet. Except for the financial guarantees given by the Group as set out in Note XIII, the Group does not provide any other guarantees which would expose the Group to credit risk. The maximum exposure to credit risk in respect of these financial guarantees at the balance sheet date is disclosed in Note XIII.

##### (1) Accounts receivable

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer rather than the industry, country or area in which the customers operate. Therefore, the concentration of significant credit risk is mainly due to the Group's significant accounts receivable and contract assets for individual customers. As at the balance date, the accounts receivable and contract assets of the Group's top five customers accounted for 37.12% of the Group's total accounts receivable (2021: 36.42%).

### 八、與金融工具相關的風險(續)

#### 1、信用風險

信用風險，是指金融工具的一方不能履行義務，造成另一方發生財務損失的風險。本集團的信用風險主要來自貨幣資金、應收款項等。管理層會持續監控這些信用風險的敞口。

本集團除現金以外的貨幣資金主要存放於信用良好的金融機構，管理層認為其不存在重大的信用風險，預期不會因為對方違約而給本集團造成損失。

本集團所承受的最大信用風險敞口為資產負債表中每項金融資產（包括衍生金融工具）的賬面金額。除附註十三所載本集團作出的財務擔保外，本集團沒有提供任何其他可能令本集團承受信用風險的擔保。於資產負債表日就上述財務擔保承受的最大信用風險敞口已在附註十三披露。

##### (1) 應收賬款

本集團信用風險主要是受每個客戶自身特性的影響，而不是客戶所在的行業或國家和地區。因此重大信用風險集中的情況主要源自本集團存在對個別客戶的重大應收賬款。於資產負債表日，本集團的前五大客戶的應收賬款佔本集團應收賬款總額的37.12%（2021年：36.42%）。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 1. Credit Risk (Cont'd)

##### (1) Accounts receivable (Cont'd)

In respect of accounts receivable, the finance and credit control department has established a credit policy under which individual credit evaluations are performed on all customers to determine the credit limit and terms applicable to the customers. These evaluations focus on the customers' financial position, the external ratings of the customers and their bank credit records where available. In monitoring the Group's credit risk, the Group regularly analyses the data of its customers based on factors such as ageing and maturity date. The accounts receivable of the Group was mainly loan receivable from the subsidiaries of China Telecommunications Corporation, China Mobile Communications Group Co., Ltd. and China Unicom Co., Ltd. As at 30 June 2022 and 31 December 2021, the balance of accounts receivable of the above three telecommunications network operators in China accounted for 31.66% and 32.12% of all accounts receivable. The Group maintains long-term business relationships with these companies and its credit risk is not significant. Under normal circumstances, the Group will not require customers to provide collateral.

More details of accounts receivable see Note V.4 – Accounts receivable.

#### 1、信用風險(續)

##### (1) 應收賬款(續)

對於應收賬款，本集團財務與信用控制部已根據實際情況制定了信用政策，對客戶進行信用評估以確定除銷額度與信用期限。信用評估主要根據客戶的財務狀況、外部評級及銀行信用記錄(如有可能)。為監控本集團的信用風險，本集團定期按照賬齡、到期日等要素對本集團的客戶資料進行分析。本集團應收賬款主要是應收中國電信集團公司、中國移動通信集團公司和中國聯合網絡通信集團有限公司下屬公司的貨款。於2022年6月30日上述三家中國電信網絡運營商應收款餘額比例佔全部應收賬款的31.66%(2021年12月31日:32.12%)。本集團與這些公司維持長期業務關係，其信用風險並不重大。在一般情況下，本集團不會要求客戶提供抵押品。

有關應收賬款的具體信息，參見附註五、4 – 應收賬款的相關披露。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

#### 2. Liquidity Risk

Liquidity risk refers to the risk of short of funds when an enterprise performs its duty related to financial liabilities. The Group is responsible for their own and its subsidiaries' cash management, including short-term investment for surplus cash and the raising of loans to satisfy expected cash demands (if the amount of borrowings exceeds the preset limits, the approval from the board of directors is required). The Group's policy is to regularly monitor its short-term and long-term liquidity requirements and its compliance with lending covenants, to ensure that it maintains sufficient reserves of cash, readily realizable marketable securities and adequate committed lines of funding from major financial institutions to meet its liquidity requirements in the short and longer term.

### 八、與金融工具相關的風險(續)

#### 2、流動性風險

流動性風險，是指企業在履行以交付現金或其他金融資產的方式結算的義務時發生資金短缺的風險。本公司負責自身及子公司的現金管理工作，包括現金盈餘的短期投資和籌措貸款以應付預計現金需求(如果借款額超過某些預設授權上限，便需獲得本公司董事會的批准)。本集團的政策是定期監控短期和長期的流動資金需求，以及是否符合借款協議的規定，以確保維持充裕的現金儲備和可供隨時變現的有價證券，同時獲得主要金融機構承諾提供足夠的備用資金，以滿足短期和較長期的流動資金需求。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 2. Liquidity Risk (Cont'd)

#### 2、流動性風險(續)

As at the balance sheet date, the residual contractual term of the financial assets and liabilities of the Group calculated at the undiscounted contractual cash flow (including at contractual interest (in the case of floating rate, at the prevailing interest as at 30 June) and their earliest date required to be repaid are as follows:

本集團於資產負債表日的金融負債按未折現的合同現金流量(包括按合同利率(如果是浮動利率則按6月30日的現行利率)計算的利息)的剩餘合約期限,以及被要求支付的最早日期如下:

Item	項目	30 June 2022 (Unaudited) Undiscounted contractual cash flow 2022年6月30日(未經審核)未折現的合同現金流量					Carrying amount on balance sheet date 資產負債表日 賬面價值
		Within 1 year or on demand 1年內或 實時償還	1 - 2 years 1年至2年	2 - 5 years 2年至5年	Over 5 years 5年以上	Total 合計	
Short-term loans	短期借款	2,585,716,982	—	—	—	2,585,716,982	2,574,002,297
Bills payable	應付票據	1,331,644,063	—	—	—	1,331,644,063	1,331,644,063
Accounts payable	應付賬款	2,041,158,756	—	—	—	2,041,158,756	2,041,158,756
Other payables	其他應付款	593,434,416	—	—	—	593,434,416	593,434,416
Long-term loans (including Long-term loans due within 1 year)	長期借款(含一年內到期的長期借款)	419,622,884	1,307,036,229	1,897,392,076	—	3,624,051,189	3,325,813,611
Debtenture payables (including interests of debtenture payables due within 1 year)	應付債券(含一年內到期的應付債券利息)	17,500,000	517,500,000	—	—	535,000,000	496,714,153
Lease liabilities (including lease liabilities due within 1 year)	租賃負債(含一年內到期的租賃負債)	8,449,906	8,449,906	24,210,159	12,088,800	53,198,771	32,454,798
Total	合計	6,997,527,007	1,832,986,135	1,921,602,235	12,088,800	10,764,204,177	10,395,222,094

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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS 八、與金融工具相關的風險 (續)

#### (CONT'D)

#### 2. Liquidity Risk (Cont'd)

#### 2、流動性風險 (續)

		31 December 2021 (Audited) Undiscounted contractual cash flow 2021年12月31日(經審核)未折現的合同現金流量					Carrying amount on balance sheet date 資產負債表日 賬面價值
Item	項目	Within 1 year or on demand 1年內或 實時償還	1 – 2 years 1年至2年	2 – 5 years 2年至5年	Over 5 years 5年以上	Total 合計	
Short-term loans	短期借款	1,737,446,061	—	—	—	1,737,446,061	1,717,697,001
Bills payable	應付票據	940,550,221	—	—	—	940,550,221	940,550,221
Accounts payable	應付賬款	1,773,023,142	—	—	—	1,773,023,142	1,773,023,142
Other payables	其他應付款	452,225,764	—	—	—	452,225,764	452,225,764
Long-term loans (including long-term loans due within 1 year)	長期借款(含一年內 到期的長期借款)	555,103,409	134,941,295	1,254,231,636	—	1,944,276,340	1,794,743,174
Debtenture payables (including interests of debtenture payables due within 1 year)	應付債券(含一年內 到期的應付債券利息)	17,500,000	517,500,000	—	—	535,000,000	505,172,579
Lease liabilities (including lease liabilities due within 1 year)	租賃負債(含一年內 到期的租賃負債)	13,761,028	11,155,220	19,883,325	12,068,966	56,868,539	48,569,986
Total	合計	5,489,609,625	663,596,515	1,274,114,961	12,068,966	7,439,390,067	7,231,981,867

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 3. Interest Rate Risk

The Group's exposure to fair value interest rate risk and cash flow interest rate risk mainly arise from interest-bearing financial instruments with fixed rate and floating rate. The Group determined the proportion of fixed interest rate and floating interest rate risk based on the market conditions and maintained an appropriate mix of fixed interest rate and floating interest rate through regular review and supervision. The Company did not hedge interest rate risk with derivative financial instruments.

#### 3、利率風險

固定利率和浮動利率的帶息金融工具分別使本集團面臨公允價值利率風險及現金流量利率風險。本集團根據市場環境來決定固定利率與浮動利率工具的比例，並通過定期審閱與監察維持適當的固定和浮動利率工具組合。本集團並未以衍生金融工具對沖利率風險。

#### (1) The interest-bearing financial instruments held by the Group are as follows:

Fixed interest rate financial instruments:

#### (1) 本集團持有的計息金融工具如下：

固定利率金融工具：

Item	項目	30 June 2022 (Unaudited) 2022年6月30日(未經審核)		31 December 2021 (Audited) 2021年12月31日(經審核)	
		Effective interest rate 實際利率	Amount 金額	Effective interest rate 實際利率	Amount 金額
Financial assets	金融資產				
- Cash at bank and on hand	- 貨幣資金	0.00% - 3.75%	1,325,792,952	0.00% - 2.03%	103,458,112
Financial liabilities	金融負債				
- Short-term loans	- 短期借款	0.70% - 3.85%	(2,241,896,046)	0.054% - 4.10%	(1,325,820,053)
- Long-term loans (including long-term loans due within 1 year)	- 長期借款(含一年內到期的長期借款)	1.20% - 4.00%	(1,532,800,000)	2.40% - 2.70%	(524,600,000)
- Lease liabilities (including lease liabilities due within 1 year)	- 租賃負債(含一年內到期的租賃負債)	4.75% - 10.25%	(48,080,171)	4.75% - 10.25%	(48,569,986)
Total	合計		(2,496,983,265)		(1,795,531,927)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS 八、與金融工具相關的風險(續)

#### (CONT'D)

#### 3. Interest Rate Risk (Cont'd)

#### 3、利率風險(續)

(1) The interest-bearing financial instruments held by the Group are as follows: (Cont'd)

(1) 本集團持有的計息金融工具如下：(續)

Floating interest rate financial instruments:

浮動利率金融工具：

Item	項目	30 June 2022 (Unaudited) 2022年6月30日(未經審核)		31 December 2021 (Audited) 2021年12月31日(經審核)	
		Effective interest rate 實際利率	Amount 金額	Effective interest rate 實際利率	Amount 金額
Financial assets	金融資產				
- Cash at bank and on hand	- 貨幣資金	0.00% - 0.39%	2,890,407,633	0.00% - 0.39%	2,665,546,165
Financial liabilities	金融負債				
- Short-term loans	- 短期借款	2.50%-3.70%	(335,404,334)	0.83% - 3.6%	(390,542,000)
- Long-term loans (include long-term loans due within 1 year)	- 長期借款(含一年內到期的長期借款)	2.91%-4.20%	(1,790,400,000)	3.24% - 3.30%	(1,268,500,000)
Total	合計		764,603,299		1,190,229,841

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 3. Interest Rate Risk (Cont'd)

##### (2) Sensitivity analysis

As of 30 June 2022 and 31 December 2021, assuming the other variable remains unchanged, assuming 100 basis points increase in interest rates will result in an increase of RMB5,319,235 and an increase of RMB7,702,541 respectively in the shareholder's equity and profit for the period of the Group.

In respect of the exposure to cash flow interest rate risk arising from floating rate non-derivative instruments held by the Group at the balance sheet date, the impact on the profit for the period and shareholder equity is estimated as an annualised impact on interest expense or income of such a change in interest rates.

#### 4. Foreign Exchange Risk

In respect of cash and cash equivalents, accounts receivable, accounts payable, short-term loans, denominated in foreign currencies other than the functional currency, the Group ensures that its net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates when necessary to address short-term imbalances.

#### 3、利率風險(續)

##### (2) 敏感性分析

於2022年6月30日，在其他變量不變的情況下，假定利率上調100個基點將會導致本集團股東權益及淨利潤增加人民幣5,319,235元(2021年12月31日：人民幣7,702,541元)。

對於資產負債表日持有的、使本集團面臨現金流量利率風險的浮動利率非衍生工具，上述敏感性分析中的淨利潤及股東權益的影響是上述利率變動對按年度估算的利息費用或收入的影響。

#### 4、匯率風險

對於不是以記賬本位幣計價的貨幣資金、應收賬款和應付賬款、短期借款等外幣資產和負債，如果出現短期的失衡情況，本集團會在必要時按市場匯率買賣外幣，以確保將淨風險敞口維持在可接受的水準。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 4. Foreign Exchange Risk (Cont'd)

#### 4、匯率風險(續)

(1) The Group's exposure to currency risk arising from recognised assets or liabilities denominated in foreign currencies as at the balance date is as follows. For presentation purposes, the amounts of the exposure are shown in Renminbi, translated using the spot rate at the balance sheet date. Foreign currency translation differences are not included.

(1) 本集團於資產負債表日的各外幣資產負債項目匯率風險敞口如下。出於列報考慮，風險敞口金額以人民幣列示，以資產負債表日即期匯率折算。外幣報表折算差額未包括在內。

		30 June 2022 (Unaudited) 2022年6月30日(未經審核)		31 December 2021 (Audited) 2021年12月31日(經審核)	
		Foreign currency balance 外幣餘額	The conversion of RMB balance 折算人民幣餘額	Foreign currency balance 外幣餘額	The conversion of RMB balance 折算人民幣餘額
Cash at bank and on hand	貨幣資金				
- US dollar	- 美元	75,148,667	504,352,764	68,534,540	436,955,667
- Euro	- 歐元	19,886,680	139,373,808	18,511,022	133,644,026
- HK dollar	- 港幣	1,360,297	1,163,326	639,391	522,766
Accounts receivable	應收賬款				
- US dollar	- 美元	119,512,540	802,096,461	165,635,361	1,056,041,371
- Euro	- 歐元	1,581,267	11,802,152	139,073	1,004,065
- HK dollar	- 港幣	—	—	15,000	12,264
Other receivables	其他應收款				
- US dollar	- 美元	4,303,546	28,882,819	4,086,306	26,053,061
- Euro	- 歐元	1,575,540	11,042,015	20,119	145,253
- HK dollar	- 港幣	786,967	673,014	833,373	681,366
Short-term loans	短期借款				
- US dollar	- 美元	(80,000,000)	(536,912,000)	(92,993,854)	(592,900,915)
- Euro	- 歐元	(23,856,741)	(167,197,584)	(18,418,153)	(132,973,539)
- HK dollar	- 港幣	(157,000,000)	(134,266,400)	—	—
Accounts payable	應付賬款				
- US dollar	- 美元	(35,979,007)	(241,469,508)	(33,261,409)	(212,064,765)
- Euro	- 歐元	(7,540,266)	(52,845,200)	(5,155,554)	(37,221,553)
- HK dollar	- 港幣	(437,240)	(373,928)	(198,750)	(162,498)
Other payables	其他應付款				
- US dollar	- 美元	(3,547,152)	(23,806,356)	(5,385,050)	(34,333,463)
- Euro	- 歐元	(783,509)	(5,491,144)	(615,141)	(4,441,133)
- HK dollar	- 港幣	—	—	(1,468,232)	(1,200,426)
Net balance sheet exposure	資產負債表敞口淨額				
- US dollar	- 美元	79,438,594	533,144,180	106,615,894	679,750,956
- Euro	- 歐元	(9,137,029)	(64,035,953)	(5,518,634)	(39,842,881)
- HK dollar	- 港幣	(155,289,976)	(132,803,988)	(179,218)	(146,528)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D) 八、與金融工具相關的風險(續)

#### 4. Foreign Exchange Risk (Cont'd)

- (2) The exchange rates of RMB to foreign currency applicable by the Group are as follows:

#### 4、匯率風險(續)

- (2) 本集團適用的人民幣對外幣的匯率分析如下：

		Average rate 平均匯率 For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年	2021 2021年
US dollar	美元	6.6607	6.4682
Euro	歐元	7.1747	7.7832
HK dollar	港幣	0.8552	0.8333

		Reporting date mid-spot rate 報告日中間匯率	
		30 June 2022 2022年 6月30日	31 December 2021 2021年 12月31日
US dollar	美元	6.7114	6.3757
Euro	歐元	7.0084	7.2197
HK dollar	港幣	0.8552	0.8176

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(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 4. Foreign Exchange Risk (Cont'd)

#### 4、匯率風險(續)

##### (3) Sensitivity analysis

##### (3) 敏感性分析

Assuming all other risk variables other than exchange rate remained constant, a 5% appreciation of the RMB against the USD, Euro and HKD would have decreased shareholder's equity and profit for the period of the Group and the Company by the amount shown below, whose effect is in RMB and translated using the spot rate at the balance sheet date.

假定除匯率以外的其他風險變量不變，人民幣對美元、歐元及港幣的匯率變動使人民幣升值5%將導致本集團及本公司股東權益和淨利潤的減少情況如下。此影響按資產負債表日即期匯率折算為人民幣列示。

		Shareholders' equity 股東權益	Profit for the period 淨利潤
30 June 2022	2022年6月30日		
US dollar	美元	(26,124,879)	(26,124,879)
Euro	歐元	2,856,486	2,856,486
HK dollar	港幣	5,544,588	5,544,588
Total	合計	(17,723,805)	(17,723,805)
31 December 2021	2021年12月31日		
US dollar	美元	(17,729,644)	(17,729,644)
Euro	歐元	(688,476)	(688,476)
HK dollar	港幣	6,884	6,884
Total	合計	(18,411,236)	(18,411,236)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 4. Foreign Exchange Risk (Cont'd)

#### 4、匯率風險(續)

##### (3) Sensitivity analysis (Cont'd)

##### (3) 敏感性分析(續)

On the balance sheet date, a 5% depreciation of the RMB against the USD, Euro, HKD would have had the equal but opposite effect on them to the amounts shown above, on the basis that all other variables remain constant.

於資產負債表日，在假定其他變量保持不變的前提下，人民幣對美元、歐元、港幣的匯率變動使人民幣貶值5%將導致本集團及本公司股東權益和淨利潤的變化和上表列示的金額相同但方向相反。

The above sensitivity analysis has been ascertained assuming that the change in foreign exchange rates had occurred at the balance sheet date and had re-measured the exposure to foreign exchange risk for financial instruments held by the Group or the Company at that date. The above analysis did not include translation difference on foreign currency financial statements.

上述敏感性分析是假設資產負債表日匯率發生變動，以變動後的匯率對資產負債表日本集團或本公司持有的、面臨匯率風險的金融工具進行重新計量得出的。上述分析不包括外幣報表折算差異。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### IX. DISCLOSURE OF FAIR VALUE

The following table presents the fair value information and the fair value hierarchy, at the end of the current reporting period, of the Group's assets and liabilities which are measured at fair value at each balance sheet date on a recurring or non-recurring basis. The level in which fair value measurement is categorized is determined by the level of the fair value hierarchy of the lowest level input that is significant to the entire fair value measurement. The levels are defined as follows:

- Level 1 inputs: unadjusted quoted prices in active markets that are observable at the measurement date for identical assets or liabilities;
- Level 2 inputs: inputs other than Level 1 inputs that are either directly or indirectly observable for underlying
- Level 3 inputs: inputs that are unobservable for underlying assets or liabilities.

### 九、公允價值的披露

下表列示了本集團在每個資產負債表日持續和非持續以公允價值計量的資產和負債於本報告期末的公允價值信息及其公允價值計量的層次。公允價值計量結果所屬層次取決於對公允價值計量整體而言具有重要意義的最低層次的輸入值。三個層次輸入值的定義如下：

- 第一層次輸入值：在計量日能夠取得的相同資產或負債在活躍市場上未經調整的報價；
- 第二層次輸入值：除第一層次輸入值外相關資產或負債直接或間接可觀察的輸入值；
- 第三層次輸入值：相關資產或負債的不可觀察輸入值。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

### 九、公允價值的披露(續)

#### 1. Fair value of the Group's financial assets and financial liabilities that are measured at fair value at the end of the period

#### 1、以公允價值計量的資產和負債的期末公允價值

Items	項目	Notes 附註	30 June 2022 (Unaudited) 2022年6月30日(未經審核)			Total 合計
			Level 1 of the fair value hierarchy 第一層次 公允價值計量	Level 2 of the fair value hierarchy 第二層次 公允價值計量	Level 3 of the fair value hierarchy 第三層次 公允價值計量	
Continuous fair value measurement	持續的公允價值計量					
Financial assets held for trading	交易性金融資產	V.2 五、2	115,637	—	1,033,251,670	1,033,367,244
Of which: Debt instrument investments	其中：債務工具投資		—	—	76,754,287	76,754,287
Equity instrument investments	權益工具投資		115,637	—	956,497,320	956,612,957
Investments in other equity instruments	其他權益工具投資	V.11 五、11	44,378,835	—	2,230,000	46,608,835
Other non-current assets	其他非流動資產		—	—	48,508,521	48,508,521
Total assets continuously measured at fair value	持續以公允價值計量的資產總額		44,494,472	—	1,083,990,128	1,128,484,600
Financial liabilities held for trading	交易性金融負債		—	—	3,200,900	3,200,900
Of which: Financial liabilities designated as FVTPL	其中：指定為以公允價值計量且變動計入當期損益的金融負債		—	—	3,200,900	3,200,900
Total liabilities continuously measured at fair value	持續以公允價值計量的負債總額		—	—	3,200,900	3,200,900

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

### 九、公允價值的披露(續)

#### 1. Fair value of the Group's financial assets and financial liabilities that are measured at fair value at the end of the period (Cont'd)

#### 1、以公允價值計量的資產和負債的期末公允價值(續)

Items	項目	Notes	31 December 2021 (Audited)			Total
			Level 1 of the fair value hierarchy 第一層次 公允價值計量	Level 2 of the fair value hierarchy 第二層次 公允價值計量	Level 3 of the fair value hierarchy 第三層次 公允價值計量	
Continuous fair value measurement	持續的公允價值計量					
Financial assets held for trading	交易性金融資產	V.2 五、2	140,972	—	1,530,350,728	1,530,491,700
Of which: Debt instrument investments	其中：債務工具投資		—	—	553,922,099	553,922,099
Equity instrument investments	權益工具投資		140,972	—	976,428,629	976,569,601
Financial liabilities held for trading	交易性金融負債		—	—	2,144,400	2,144,400
Of which: Debt instrument investments	其中：債務工具投資		—	—	2,144,400	2,144,400
Investments in other equity instruments	其他權益工具投資	V.11 五、11	48,099,539	—	2,230,000	50,329,539
Other non-current financial assets	其他非流動金融資產	V.12 五、12	—	—	47,470,870	47,470,870
Total assets continuously measured at fair value	持續以公允價值計量的資產總額		48,240,511	—	1,577,907,198	1,626,147,709

For the six months ended 30 June 2022, there was no transfer between Level 1 and Level 2 of the continuously measured fair value hierarchy. The Group confirmed the transition between levels at the end of the reporting period in which the transition occurred.

截至二零二二年六月三十日止六個月期間，本集團上述持續以公允價值計量的資產的各層次之間沒有發生轉換。本集團是在發生轉換的報告期末確認各層次之間的轉換。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

#### 2. Basis of market price for cases continuously and non-continuously measured at fair value level 1

The fair value of financial instruments traded in an active market is determined based on the market price at the balance sheet date. When a quote can be obtained in real time and periodically from stock exchanges, dealers, brokers, industry insiders, pricing service providers or regulatory agencies, and the quoted price represents actual and regular market trading quotes based on the principle of fair dealing, the market is considered as active market. The market price of financial assets held by the Company is the current bid price. These financial toolbars are shown at the first hierarchy. As at 30 June 2022 the instruments listed in the first hierarchy are stocks investments classified as financial assets held for trading and equity investments in listed company classified as other equity instruments.

#### 3. Level 3 of the fair value hierarchy

Other equity instruments were mainly investments in unlisted companies.

### 九、公允價值的披露(續)

#### 2、持續和非持續第一層次公允價值計量項目市價的確定依據

在活躍市場中交易的金融工具的公允價值根據資產負債表日的市場報價確定。當報價可實時和定期從證券交易所、交易商、經紀、業內人士、定價服務者或監管機構獲得，且該報價代表基於公平交易原則進行的實際和常規市場交易報價時，該市場被視為活躍市場。本公司持有的金融資產的市場報價為現行買盤價。此等金融工具欄示在第一層級。於二零二二年六月三十日，列入第一層級的工具系分類為交易性金融資產的股票投資和分類為其他權益工具投資的對上市公司的權益性投資。

#### 3、第三層次的公允價值計量

其他權益工具投資主要是本集團持有的未上市股權投資。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

### 九、公允價值的披露(續)

#### 4. Information on the ongoing level 3 of the fair value hierarchy measurement items, adjustments between book value at the beginning of the period and the end of the period and sensitivity analysis of unobservable parameters

#### 4、持續的第三層次公允價值計量項目，期初與期末賬面價值間的調節信息及不可觀察參數敏感性分析

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 (Unaudited) (未經審核)	2021 (Unaudited) (未經審核)
Items	項目		
Balance at the beginning of the period	期初餘額	1,577,907,198	597,397,413
<b>Transfer to the third level</b>	<b>轉入第三層次</b>		
Gains or losses included in profit or loss	計入損益的利得或損失	—	342,042,545
– Investment income	– 投資收益	5,663,805	27,417,214
– Gains from changes in fair value of financial assets held for trading	– 交易性金融資產公允價值變動損益	1,681,781	339,045,246
Losses included in other comprehensive income	計入其他綜合收益的損失		
– Losses from changes in fair value of investments in other equity instruments	– 其他權益工具投資公允價值變動損失	—	—
Purchase, sale and settlement	購買、出售和結算		
– Purchase	– 購買	774,306,539	3,580,601,344
– Sale	– 出售	(1,273,106,290)	(3,281,179,350)
– Issue	– 發行	—	—
– Settlement	– 結算	(5,663,805)	(27,417,214)
Balance at the end of the period	期末餘額	1,080,789,228	1,577,907,198

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

#### 5. Changes of valuation techniques and the reason of changed for the period

During the Period, the above continuous and non-continuous valuation techniques used to measure fair value by the Group has not been changed.

#### 6. Fair value of financial assets and financial liabilities that are not measured at fair value

There is no material difference between the Group's book values and fair values of various financial assets and financial liabilities on 30 June 2022.

### 九、公允價值的披露(續)

#### 5、本期內發生的估值技術變更及變更原因

於本期間，本集團上述持續和非持續公允價值計量所使用的估值技術並未發生變更。

#### 6、不以公允價值計量的金融資產和金融負債的公允價值情況

本集團於二零二二年六月三十日各項金融資產和金融負債的賬面價值與公允價值之間無重大差異。

### X. RELATED PARTIES AND TRANSACTIONS

#### 1. Subsidiaries of the Company

Details of the subsidiaries of the Company are set out in Note VII.1.

### 十、關聯方及關聯交易

#### 1、本公司的子公司情況

本集團子公司的情況詳見附註七、1。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 2. Principal joint ventures and associates of the Group

Details of the principal joint ventures and associates of the Group are set out in Note VII.3.

The situation of the other joint ventures or associates that have related party transactions with the Group in the Period and in the same period of last year is as follows:

#### Names of others related parties 其他關聯方名稱

Sichuan Lefei Optoelectric Technology Company Limited  
四川樂飛光電科技有限公司  
Shantou Hi-Tech Zone Ao Xing Optical  
Communication Equipment Co., Ltd.  
汕頭高新區奧星光通信設備有限公司  
Shenzhen SDGI Optical Fibre Co., Ltd.  
深圳特發信息光纖有限公司  
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.  
長飛信越(湖北)光棒有限公司  
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.  
長飛光纖光纜(上海)有限公司  
Wuhan Guangyuan Electronic Technology Co., Ltd.  
武漢光源電子科技有限公司  
Wuhan YOFC Industrial Fund Management Co., Ltd.  
武漢長飛產業基金管理有限公司  
AVIC Baosheng Ocean Engineering Cable Company  
中航寶勝海洋工程電纜有限公司  
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.  
武漢雲晶飛光纖材料有限公司  
RiT Tech (Intelligence Solutions) Ltd.  
RiT Tech (Intelligence Solutions) Ltd.  
Hunan DK Laser Company Limited  
湖南大科激光有限公司

### 十、關聯方及關聯交易(續)

#### 2、本公司的合營和聯營企業情況

本集團重要的合營或聯營企業詳見附註七、3。

本期或上年同期與本集團發生關聯方交易的其他合營或聯營企業情況如下：

#### Relationship with the related parties 關聯關係

Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 3. Others related parties

#### 3、其他關聯方情況

Names of others related parties 其他關聯方名稱	Relationship with the related parties 關聯關係
China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	Substantial shareholder 主要股東
Draka Comteq B.V. Draka Comteq B.V.	Substantial shareholder 主要股東
HXPT Philippines Inc. HXPT Philippines Inc.	Subsidiary of substantial shareholder 主要股東子公司
Draka Comteq France S.A.S.  Draka Comteq France S.A.S. Draka Comteq Fibre B.V.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司 Fellow subsidiary of substantial shareholder
Draka Comteq Fibre B.V.  Draka Comteq Fibre B.V.	主要股東的同系子公司 Fellow subsidiary of substantial shareholder
Singapore Cables Manufacturers Pte Ltd.  Singapore Cables Manufacturers Pte Ltd. Prysmian Wuxi Cable Co., Ltd.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司 Fellow subsidiary of substantial shareholder
無錫普睿司曼電纜有限公司 Prysmian (Shanghai) Cable Co., Ltd.	主要股東的同系子公司 Fellow subsidiary of substantial shareholder
普睿司曼電纜(上海)有限公司 Nokia Shanghai Bell Co., Ltd.	主要股東的同系子公司 Enterprise that director of the Company serve as its director
上海諾基亞貝爾股份有限公司 Shanghai Huaxin Changan Network Technology Co., Ltd.	本公司董事擔任董事的企業 Enterprise that director of the Company serve as its director
上海華信長安網絡科技有限公司 Nokia Shanghai Bell Philippines Inc.	本公司董事擔任董事的企業 Joint venture of substantial shareholder
Nokia Shanghai Bell Philippines Inc. Prysmian Cabluri Si Systeme S.A.	主要股東的合營公司 Fellow subsidiary of substantial shareholder
Prysmian Cabluri Si Systeme S.A.	主要股東的同系子公司

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 3. Others related parties (Cont'd)

Names of others related parties  
其他關聯方名稱

Prysmian CaviE Si stemi S.r.l.

Prysmian CaviE Si stemi S.r.l.

Shanghai Fuxin Information Communication Co., Ltd.

上海富欣信息通信有限公司

Wuhan Yusheng Optoelectronics Co., Ltd.

武漢昱升光電股份有限公司

Wuhan Yusheng Optical Device Co., Ltd.

武漢昱升光器件有限公司

Henan Shijia Photonics Technology Co., Ltd

河南仕佳光子科技股份有限公司

Zhongying Youchuang Information Technology Co., Ltd

中盈優創資訊科技有限公司

### 十、關聯方及關聯交易(續)

#### 3、其他關聯方情況(續)

Relationship with the related parties  
關聯關係

Fellow subsidiary of substantial shareholder

主要股東的同系子公司

Enterprise that director of the Company serve as its director

本公司董事擔任董事的企業

Enterprise that director of the Company serve as its director

本公司董事擔任董事的企業

Enterprise that director of the Company serve as its director

本公司董事擔任董事的企業

Enterprise that director of the Company serve as its director

本公司董事擔任董事的企業

Enterprise that director of the Company serve as its director

本公司董事擔任董事的企業

Enterprise that director of the Company serve as its director

本公司董事擔任董事的企業

Enterprise that director of the Company serve as its director

本公司董事擔任董事的企業

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions

#### 4、關聯交易情況

The following transactions with related parties are conducted on normal commercial terms or in accordance with relevant agreements.

下列與關聯方進行的交易是按一般正常商業條款或按相關協議進行。

##### 1) Purchasing goods/accepting services

##### (1) 採購商品／接受勞務

For the six months ended 30 June  
截至六月三十日止六個月期間

Related parties 關聯方	Description of related transactions 關聯交易內容	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	Purchasing goods 採購商品	2,546,899	2,017,062
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	Purchasing goods 採購商品	226,553,890	144,449,180
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	Purchasing goods 採購商品	267,007,737	97,084,190
Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	Purchasing goods 採購商品	281,919,799	196,791,940
Yangtze Optical Cable (Suzhou) Company Limited (Formerly named as "Yangtze Zhongli Optical Fibre and Cable (Jiangsu) Co., Ltd") 長飛光電纜(蘇州)有限公司 (原名：江蘇長飛中利光纖光纜有限公司)	Purchasing goods 採購商品	—	90,009,944
Yangtze (Wuhan) Optical System Corporation 長飛(武漢)光系統股份有限公司	Purchasing goods 採購商品	—	473,677
RiT Tech (Intelligence Solutions) Ltd. RiT Tech (Intelligence Solutions) Ltd.	Purchasing goods 採購商品	671	—
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	Purchasing goods 採購商品	249,808,347	154,016,446
Nokia Shanghai Bell Philippines Inc Nokia Shanghai Bell Philippines Inc	Purchasing goods 採購商品	8,336,062	—

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions (Cont'd)

#### 4、關聯交易情況(續)

##### 1) Purchasing goods/accepting services (Cont'd)

##### (1) 採購商品／接受勞務(續)

Related parties 關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖材料有限公司	Purchasing goods 採購商品	22,923,253	13,148,183
Nokia Shanghai Bell Co., Ltd. 上海諾基亞貝爾股份有限公司	Purchasing goods 採購商品	2,590,087	46,556,243
Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	Purchasing goods 採購商品	667,453	301,508
Draka Comteq France S.A.S Draka Comteq France S.A.S	Purchasing goods 採購商品	559,728	319,261
Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	Technology license fees 技術使用費	10,500,000	9,000,000
Wuhan Yusheng Optoelectronics Co., Ltd 武漢昱升光電股份有限公司	Purchasing goods 採購商品	2,474,225	—
Henan Shijia Photonics Technology Co., Ltd 河南仕佳光子科技股份有限公司	Purchasing goods 採購商品	1,187,016	—
Total 合計		1,077,075,167	754,167,633

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions (Cont'd)

#### 4、關聯交易情況(續)

##### (2) Selling goods/providing services

##### (2) 出售商品 / 提供勞務

For the six months ended 30 June  
截至六月三十日止六個月期間

Related parties 關聯方	Description of related transactions 關聯交易內容	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Yangtze Optical Fibre and Cable [Shanghai] Co., Ltd. 長飛光纖光纜(上海)有限公司	Selling goods and providing service 出售商品及提供勞務	76,920,601	80,774,088
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	Selling goods and providing service 出售商品及提供勞務	174,556,998	97,454,860
Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	Selling goods and providing service 出售商品及提供勞務	162,735,417	94,057,403
Yangtze Optical Cable [Suzhou] Company Limited (Formerly named as "Yangtze Zhongli Optical Fibre and Cable [Jiangsu] Co., Ltd") 長飛光電纜(蘇州)有限公司 (原名:江蘇長飛中利光纖光纜有限公司)	Selling goods and providing service 出售商品及提供勞務	—	65,258,188
Yangtze [Wuhan] Optical System Corporation 長飛(武漢)光系統股份有限公司	Selling goods and providing service 出售商品及提供勞務	—	2,247,438
Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	Selling goods and providing service 出售商品及提供勞務	—	8,848,293
SDGI Optical Fibre Dongguan Co., Ltd. 特發信息光纖(東莞)有限公司	Selling goods and providing service 出售商品及提供勞務	29,817,429	—
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	Selling goods and providing service 出售商品及提供勞務	76,020,072	53,139,143
AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	Selling goods and providing service 出售商品及提供勞務	173,702	1,373,933
Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	Selling goods 出售商品	111,681,024	—
Singapore Cables Manufacturers Pte Ltd. Singapore Cables Manufacturers Pte Ltd.	Selling goods 出售商品	5,877,580	268,559
Prysmian Wuxi Cable Co., Ltd. 無錫普睿司曼電纜有限公司	Selling goods 出售商品	12,029,227	7,854,346



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions (Cont'd)

#### 4、關聯交易情況(續)

##### (2) Selling goods/providing services (Cont'd)

##### (2) 出售商品/提供勞務(續)

For the six months ended 30 June  
截至六月三十日止六個月期間

Related parties 關聯方	Description of related transactions 關聯交易內容	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Zhongying Youchuang Information Technology Co., Ltd. 中盈優創資訊科技有限公司	Selling goods 出售商品	1,060,253	3,704,948
HXPT Philippines Inc. HXPT Philippines Inc.	Selling goods and providing service 出售商品及提供勞務	26,013,487	43,248,138
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖材料有限公司	Providing services 提供勞務	56,604	56,604
Prysman Cabluri Si Systeme S.A. Prysman Cabluri Si Systeme S.A.	Selling goods 出售商品	—	9,592,886
Prysman (Shanghai) Cable Co., Ltd. 普睿司曼電纜(上海)有限公司	Selling goods 出售商品	—	2,640,593
China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	Selling goods 出售商品	210,092	311,057
Wuhan Yusheng Optoelectronics Co., Ltd. 武漢昱升光電股份有限公司	Selling goods 出售商品	3,737	—
Henan Shijia Photonics Technology Co., Ltd. 河南仕佳光子科技股份有限公司	Selling goods 出售商品	9,292	—
Henan Shijia Communication Technology Co., Ltd. 河南仕佳通信科技有限公司	Selling goods 出售商品	11,240,497	—
Shenzhen Shijia Optical Cable Technology Co., Ltd. 深圳仕佳光纜技術有限公司	Selling goods 出售商品	11,909,773	—
Hunan DK Laser Co., Ltd. 湖南大科激光有限公司	Selling goods 出售商品	14,602	—
Changsha Dake Laser Technology Co., Ltd. 長沙大科激光科技有限公司	Selling goods 出售商品	38,053	—
Total 合計		700,368,440	470,830,478

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions (Cont'd)

#### 4、關聯交易情況(續)

##### (3) Related party lease

(a) As lessor:

##### (3) 關聯租賃

(a) 出租：

For the six months ended 30 June  
截至六月三十日止六個月期間

Name of leasee 承租方名稱	Types of lease assets 租賃資產種類	Rental income confirmed in 2022 2022年 確認的租賃收入 (Unaudited) (未經審核)	Rental income confirmed in 2021 2021年 確認的租賃收入 (Unaudited) (未經審核)
Wuhan Yunjingfei Optical Fibre Material Co., Ltd. 武漢雲晶飛光纖材料有限公司	Plant & buildings 廠房建築	216,000	216,000
Yangtze (Wuhan) Optical System Corporation 長飛(武漢)光系統股份有限公司	Plant & buildings 廠房建築	–	289,165
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	Plant & buildings and machinery equipments 廠房建築及機器設備	4,029,600	4,208,823
Total 合計		4,245,600	4,713,988

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 4. Related transactions (Cont'd)

##### (4) Related party guarantees

The Company as a guarantor

Name of guaranteed party 被擔保方	Amount guaranteed 擔保金額	Commencement date of guarantee 擔保起始日	Due date of guarantee 擔保到期日	Whether the guarantee as been completed 擔保是否已經 履行完畢
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited 長飛光纖光纜(香港)有限公司	237,441,959	31 December 2019 2019年12月31日	31 December 2022 2022年12月31日	No 否
YOFC Perú S.A.C	243,699,332	28 June 2019 2019年6月28日	16 September 2022 2022年9月16日	No 否
YOFC Perú S.A.C	190,098,255	28 June 2019 2019年6月28日	8 September 2022 2022年9月8日	No 否
YOFC Perú S.A.C	86,244,227	18 June 2021 2021年6月18日	10 August 2022 2022年8月10日	No 否
YOFC Perú S.A.C	128,963,158	17 December 2021 2021年12月17日	18 August 2022 2022年8月18日	No 否
Yangtze Optics Africa Cable Proprietary Limited	20,775,204	9 July 2022	20 July 2022	No
Yangtze Optics Africa Cable Proprietary Limited		2021年7月9日	2022年7月20日	否
PT.Yangtze Optical Fibre Indonesia	33,557,000	8 May 2021	8 May 2022	Yes
PT.Yangtze Optical Fibre Indonesia		2021年5月8日	2022年5月8日	是
PT Yangtze Optics Indonesia	20,134,200	23 August 2022	17 January 2022	Yes
PT Yangtze Optics Indonesia		2018年8月23日	2022年1月17日	是

The aforesaid guarantee is the credit facilities guarantee, which is the financing guarantee provided for the above subsidiaries.

以上擔保為本公司通過銀行為上述子公司提供的授信額度擔保。

### 十、關聯方及關聯交易(續)

#### 4、關聯交易情況(續)

##### (4) 關聯擔保

本公司作為擔保方

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions (Cont'd)

#### 4、關聯交易情況(續)

(5) The emoluments of the key managements

(5) 關鍵管理人員報酬

For the six months ended 30 June  
截至六月三十日止六個月期間

Item	項目	2022	2021
		(Unaudited) (未經審核)	(Unaudited) (未經審核)
Emoluments of the key managements	關鍵管理人員報酬	8,767,072	8,512,859
Total	合計	8,767,072	8,512,859

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties

#### 5、關聯方應收應付款項

##### (1) Receivables of related parties

##### (1) 應收關聯方款項

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年6月30日(未經審核)		31 December 2021 (Audited) 2021年12月31日(經審核)	
		Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備	Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備
Accounts receivable 應收賬款	Yangtze Optical Cable (Suzhou) Company Limited (Formerly named as "Yangtze Zhongli Optical Fibre and Cable (Jiangsu) Co., Ltd") 長飛光電線纜(蘇州)有限公司(原名:江蘇長飛中利光纖光纜有限公司)	—	—	8,499,726	27,199
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	4,395,480	10,989	131,952	422
	Sichuan Lefei Photoelectric Technology Co., Ltd 四川樂飛光電科技有限公司	35,902,034	89,755	16,971,319	54,308
	Shantou Hi-tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	69,505,107	173,763	2,493,524	7,979
	Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	15,620,808	39,052	15,557,301	49,783
	Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	50,737,796	126,845	18,437,100	58,999
	Singapore Cables Manufacturers Pte Ltd. Singapore Cables Manufacturers Pte Ltd.	45,260	40,565	48,097	37,889
	Prysman Wuxi Cable Co., Ltd. 無錫普睿司曼電纜有限公司	7,502,327	18,756	7,015,299	22,449
	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	22,131,310	55,328	47,120,450	150,786
	RiT Tech (Intelligence Solutions) Ltd. RiT Tech (Intelligence Solutions) Ltd.	9,816,630	24,542	—	—
	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	455,291	1,138	435,682	1,394

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (1) Receivables of related parties (Cont'd)

##### (1) 應收關聯方款項(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年6月30日(未經審核)		31 December 2021 (Audited) 2021年12月31日(經審核)	
		Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備	Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備
	AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	17,189	43	331,318	1,060
	Zhongying Youchuang Information Technology Co., Ltd. 中盈優創資訊科技有限公司	1,506,540	3,766	928,678	2,972
	HXPT Philippines Inc. HXPT Philippines Inc.	48,777,169	2,451,311	50,008,756	2,402,177
	Yangtze [Wuhan] Optical Technology Co., Ltd. 武漢長光科技有限公司	384,019	960	—	—
	Hunan DK Laser Co., Ltd 湖南大科激光有限公司	16,500	41	—	—
	Sub-total 小計	266,813,460	3,036,854	167,979,202	2,817,417

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (1) Receivables of related parties (Cont'd)

##### (1) 應收關聯方款項(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年 6月30日 (未經審核) Book balance 賬面餘額	31 December 2021 (Audited) 2021年 12月31日 (經審核) Book balance 賬面餘額
Other receivables 其他應收款	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	—	3,000,000
	Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖材料有限公司	181,457	12,402
	Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	59,360	—
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	16,094,000	16,000,000
	HXPT Philippines Inc. HXPT Philippines Inc.	8,086,012	8,086,012
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	26,016	—
	AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	28,000	—
	Sub-total 小計	24,474,845	27,098,414

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (1) Receivables of related parties (Cont'd)

##### (1) 應收關聯方款項(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年 6月30日 (未經審核) Book balance 賬面餘額	31 December 2021 (Audited) 2021年 12月31日 (經審核) Book balance 賬面餘額
Dividend receivables 應收股利	Wuhan Guangyuan Electronic Technology Co., Ltd. 武漢光源電子科技有限公司	522,213	522,213
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	869,947	—
	Sub-total 小計	1,392,160	522,213



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 5. Receivables and Payables of Related Parties (Cont'd)

##### (2) Payables to related parties

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年 6月30日 (未經審核) Book balance 賬面餘額	31 December 2021 (Audited) 2021年 12月31日 (經審核) Book balance 賬面餘額
Accounts payable 應付賬款	Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	3,051,657	692,420
	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	62,131,120	43,071,908
	Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	680,662	1,050,900
	Wuhan Yunjingfei Optical Fibre Material Co., Ltd. 武漢雲晶飛光纖材料有限公司	16,338,014	12,327,843
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	58,905,623	7,264,382
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	1,183,250	60,478,212

### 十、關聯方及關聯交易(續)

#### 5、關聯方應收應付款項(續)

##### (2) 應付關聯方款項

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (2) Payables to related parties (Cont'd)

##### (2) 應付關聯方款項(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年 6月30日 (未經審核) Book balance 賬面餘額	31 December 2021 (Audited) 2021年 12月31日 (經審核) Book balance 賬面餘額
	Nokia Shanghai Bell Co., Ltd. 上海諾基亞貝爾股份有限公司	10,430,167	10,430,167
	RiT Tech (Intelligence Solutions) Ltd. RiT Tech (Intelligence Solutions) Ltd.	13,423	12,751
	China Huaxin Post and Telecom Technologies Co., Ltd 中國華信郵電科技有限公司	7,088,452	8,511,039
	Anhui Ruidi Microelectronics Co., Ltd 安徽瑞迪微電子有限公司	1,605,678	—
	Draka Comteq France S.A.S. Draka Comteq France S.A.S.	566,951	22,764
	AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	459,908	—
	Nokia Shanghai Bell Philippines Inc Nokia Shanghai Bell Philippines Inc	360,144	370,214
	Shenzhen SDGI Optical Fibre Co., Ltd 深圳特發信息光纖有限公司	206,944	—
	Prismian CaviE Sistemi S.r.l. Prismian CaviE Sistemi S.r.l.	—	144,796
	Wuhan Yusheng Optoelectronics Co., Ltd 武漢昱升光電股份有限公司	—	7,081,297
	Wuhan Yusheng Optical Device Co., Ltd 武漢昱升光器件有限公司	—	1,411,504
	Henan Shijia Photonics Technology Co., Ltd 河南仕佳光子科技股份有限公司	—	593,288
	Sub-total 小計	163,021,993	153,463,485

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 5. Receivables and Payables of Related Parties (Cont'd)

##### (2) Payables to related parties (Cont'd)

### 十、關聯方及關聯交易(續)

#### 5、關聯方應收應付款項(續)

##### (2) 應付關聯方款項(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年 6月30日 (未經審核) Book balance 賬面餘額	31 December 2021 (Audited) 2021年 12月31日 (經審核) Book balance 賬面餘額
Other payables 其他應付款	Draka Comteq Fibre B.V.	32,363,608	21,863,608
	Draka Comteq Fibre B.V.		
	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	38,697,356	34,897,756
	Sichuan Lefei Photoelectric Technology Co., Ltd. 四川樂飛光電技術有限公司	78,388	188,086
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	—	373,984
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	50,100	—
	Sub-total 小計	71,189,452	57,323,434

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (2) Payables to related parties (Cont'd)

##### (2) 應付關聯方款項(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2022 (Unaudited) 2022年 6月30日 (未經審核) Book balance 賬面餘額	31 December 2021 (Audited) 2021年 12月31日 (經審核) Book balance 賬面餘額
Contracts liabilities 合同負債	Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	849,128	61,039,316
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	4,395,480	75,000
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	4,731,585	—
	Draka Comteq Fibre B. V. Draka Comteq Fibre B. V.	2,663,940	—
	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	—	18,743,700
	Wuhan Yusheng optoelectronics Co., Ltd. 武漢昱升光電股份有限公司	—	323
	HXPT Philippines Inc. HXPT Philippines Inc.	11,126,128	10,215,932
	Singapore Cables Manufacturers Pte Ltd. Singapore Cables Manufacturers Pte Ltd.	20,738	19,701
	Henan Shijia Photonics Technology Co., Ltd. 河南仕佳光子科技股份有限公司	—	1,500
	Sub-total 小計	23,787,000	90,095,472
Deferred income 遞延收益	Wuhan Yunjingfei Optical Fibre Material Co., Ltd. 武漢雲晶飛光纖材料有限公司	2,376,000	2,592,000
	Sub-total 小計	2,376,000	2,592,000

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 5. Receivables and Payables of Related Parties (Cont'd)

##### (2) Payables to related parties (Cont'd)

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Unaudited) (經審核)
Dividends payable 應付股利	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	50,531,610	—
	Wuhan Yangtze Communications Industry Group Co., Ltd. 武漢長江通信產業集團股份有限公司	33,702,300	—
	Draka Comteq B.V. Draka Comteq B.V.	50,531,610	—
	Sub-total 小計	84,233,910	—

### 十、關聯方及關聯交易 (續)

#### 5、關聯方應收應付款項 (續)

##### (2) 應付關聯方款項 (續)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XI. SHARE-BASED PAYMENT

### 十一、股份支付

#### 1. Information about share-based payment

#### 1、股份支付總體情況

Item	項目	For the six months ended 30 June 截止六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Total amount of equity instruments exercised during the period	公司本期行權的各項權益工具總額	500,000	500,000

Expenses recognised during the period arising from share-based payments are as follows:

本期發生的股份支付費用如下：

Item	項目	For the six months ended 30 June 截止六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Equity-settled share-based payments	以權益結算的股份支付	2,830,167	3,662,463

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XI. SHARE-BASED PAYMENT (CONT'D)

#### 2. Equity-settled share-based payments

The Company has phase I employee share ownership plan following the approval by the 19th Meeting of the Second Board of Directors, the 12th Meeting of the Second Board of Supervisors and the First Extraordinary General Meeting in 2019. In accordance with the plan, the Company purchased H shares of issued shares of the Company in the secondary market and granted to 100 employees participating in the plan. As at 8 May 2019, the Company has completed the purchased 2,000,000 H shares, or 0.26% of total number of issued shares of the Company in the secondary market. The average transaction price was RMB16.83 per share, and the total transaction amount was RMB33,653,461. As at 30 June 2022, the purchased 2,000,000 H shares haven't been sold.

According to the provisions of the "Phase I Employee Share Ownership Plan of Yangtze Optical Fibre and Cable Joint Stock Limited Company", the shares mentioned before will be locked. The Shares will be unlocked in four phases, namely in 12 months, 24 months, 36 months and 48 months after completing the purchase the shares, with 25% of the Shares being unlocked in each phase.

### 十一、股份支付(續)

#### 2、以權益結算的股份支付情況

根據本公司第二屆董事會第十九次會議、第二屆監事會第十二次會議和二零一九年第一次臨時股東大會的批准，本公司實施第一期員工持股計劃。本公司通過滬港通在二級市場購買公司H股股票授予參與該員工持股計劃的100名員工。截至二零一九年五月八日，公司第一期員工持股計劃已完成股票購買，累計在二級市場買入公司H股股票2,000,000股，佔公司總股本的0.26%，成交均價為人民幣16.83元/股，成交總金額為人民幣33,653,461元。截至二零二二年六月三十日，上述累計買入的H股股票2,000,000股尚未出售。

按照《長飛光纖光纜股份有限公司第一期員工持股計劃》的規定，上述購買的股票予以鎖定。標的股票將分別於完成購買日起的12個月、24個月、36個月以及48個月後分四期解鎖。每期解鎖的標的股票比例均為25%。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XI. SHARE-BASED PAYMENT (CONT'D)

### 十一、股份支付(續)

#### 2. Equity-settled share-based payments (Cont'd)

#### 2、以權益結算的股份支付情況(續)

As at 30 June 2022, the accumulated amount of equity-settled share-based payments recognised in the capital reserve was RMB31,933,298 and total expenses recognised for the Period arising from equity-settled share-based payments amounted to RMB1,925,486.

截止二零二二年六月三十日，資本公積中確認以權益結算的股份支付的累計金額為人民幣31,933,298元。本期以權益結算的股份支付確認的費用總額為人民幣1,925,486元。

The fair value of equity instruments on the date of grant is based on the stock market price on the date of grant, and the fair value of equity instruments is recognized after adjustments of the terms and conditions under which the shares are granted.

授予日權益工具的公允價值以授予日股票市場價格為基礎，同時考慮授予股票所依據的條款和條件進行調整後確認權益工具的公允價值。

According to the deliberation and approval of the shareholders' meeting of EverPro, a subsidiary of the company, EverPro implemented the first phase of EverPro employee stock ownership plan. According to this arrangement, relevant employees can subscribe for the rights and interests of the employee stock ownership platform of Wuhan Xinxiangcheng Enterprise Management Consulting Partnership (Limited Partnership) ("Wuhan Xinxiangcheng"), Wuhan Xinruixiang Enterprise Management Consulting Partnership (Limited Partnership) ("Wuhan Xinruixiang") and Wuhan Xinzhiheng Enterprise Management Consulting Partnership (Limited Partnership) ("Wuhan Xinzhiheng"). Wuhan Xinxiangcheng, Wuhan Xinruixiang and Wuhan Xinzhiheng subscribed for the new registered capital of RMB16,370,700 of EverPro with monetary capital of RMB37,980,000. Among them, there is no service term limit for the shareholding employees of Wuhan Xinzhiheng, while the shareholding employees of Wuhan Xinxiangcheng and Wuhan Ruixin need to be restricted according to the lock-in period required by the employee stock ownership plan of EverPro.

根據本公司之子公司長芯盛股東大會審議批准，長芯盛實施第一期長芯盛員工持股計劃。根據該安排，相關員工可以認購專門設立的武漢芯亨成企業管理諮詢合夥企業(有限合夥)(「武漢芯亨成」)、武漢芯睿亨企業管理諮詢合夥企業(有限合夥)(「武漢芯睿亨」)及武漢芯智盛企業管理諮詢合夥企業(有限合夥)(「武漢芯智盛」)的員工持股平台的權益，武漢芯亨成、武漢芯睿亨、武漢芯智盛以貨幣資金37,980,000元認購長芯盛新增註冊資本16,370,700元。其中，對武漢芯智盛的持股員工無服務期限限制，而對武漢芯亨成和武漢芯睿的持股員工需按照長芯盛員工持股方案要求的鎖定期予以限制。

As of 30 June 2022, the accumulated amount of share based payment settled by the above equity confirmed in the capital reserve was RMB5,708,874. The expenses recognized for the abovementioned equity-settled share-based payment this period were RMB904,681.

截止二零二二年六月三十日，資本公積中確認以權益結算的股份支付的累計金額為人民幣5,708,874元。本期以權益結算的股份支付確認的費用為人民幣904,681元。



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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XI. SHARE-BASED PAYMENT (CONT'D)

#### 2. Equity-settled share-based payments (Cont'd)

The fair value of the equity instruments on the date of grant is based on the stock market price on the date of grant, and the fair value of equity instrument is recognized after adjustments of the terms and conditions under which the shares are granted.

At each balance sheet date during the vesting period, the best estimation is made according to the latest information, such as the number of employees who are granted options, and the number of equity instruments expected to vest is revised accordingly. On the vesting date, the estimated number is equal to the number of equity instruments that are ultimately vested.

### XII. CAPITAL MANAGEMENT

The Group's primary objectives of capital management are to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders, by pricing products and services commensurately with the level of risk and by ensuring access to finance at reasonable financial costs.

The Group defines "capital" as shareholders' equity. The Group's capital excludes balances of related party transactions.

The Group's capital structure is regularly reviewed and managed to achieve an optimal structure and returns to shareholders. The factors considered by the Group include: the Group's fund demands in the future, capital efficiency, actual and expected profitability, expected cash flow, and estimated capital expenditures. If any change of the economic conditions influences the Group, the Group will adjust its capital structure.

The Group supervises its capital structure through adjusted net debt-to-capital ratio. For this purpose, adjusted net debt is defined as total debt (which includes short-term loans, long-term loans and lease liabilities), cash at bank and on hand.

### 十一、股份支付(續)

#### 2、以權益結算的股份支付情況(續)

授予日權益工具的公允價值以授予日權益工具市場價格為基礎，同時考慮授予股票所依據的條款和條件進行調整後確認權益工具的公允價值。

在等待期內每個資產負債表日，根據最新取得的可行權職工人數變動等後續信息做出最佳估計，修正預計可行權的權益工具數量。在可行權日，最終預計可行權權益工具的數量與實際可行權工具的數量一致。

### 十二、資本管理

本集團資本管理的主要目標是保障本集團的持續經營，能夠通過制定與風險水準相當的產品和服務價格並確保以合理融資成本獲得融資的方式，持續為股東提供回報。

本集團對資本的定義為股東權益。本集團的資本不包括與關聯方之間的業務往來餘額。

本集團定期覆核和管理自身的資本結構，力求達到最理想的資本結構和股東回報。本集團考慮的因素包括：本集團未來的資金需求、資本效率、現實的及預期的盈利能力、預期的現金流、預期資本支出等。如果經濟狀況發生改變並影響本集團，本集團將會調整資本結構。

本集團通過經調整的淨債務資本率來監管集團的資本結構。經調整的淨債務為總債務(包括短期借款、長期借款以及租賃負債)，扣除貨幣資金。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### XII. CAPITAL MANAGEMENT (CONT'D)

### 十二、資本管理(續)

The adjusted net debt-to-capital ratio is as follows:

經調整的淨債務資本率如下：

		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
<b>Current liabilities</b>	<b>流動負債</b>		
Short-term loans	短期借款	2,574,002,297	1,717,697,001
Long-term loans due within one year	一年內到期的長期借款	329,503,611	505,243,174
Non-current lease liabilities due within one year	一年內到期的租賃負債	15,625,373	11,053,235
Interests of debenture payables due within one year	一年內到期的應付債券利息	17,399,969	17,096,646
<b>Non-current liabilities</b>	<b>非流動負債</b>		
Long-term loans	長期借款	2,996,310,000	1,289,500,000
Lease liabilities	租賃負債	32,454,798	37,516,751
Debenture payables	應付債券	496,714,153	488,075,933
<b>Total debts</b>	<b>總債務合計</b>	<b>6,462,010,201</b>	<b>4,066,182,830</b>
Add: proposed dividends	加：提議分配的股利	—	212,971,335
Less: cash at bank and on hand	減：貨幣資金	4,216,200,585	2,771,270,979
Adjusted net debt	經調整的淨債務	2,245,809,616	1,507,883,186
Shareholders' equity	股東權益	11,517,925,960	10,585,027,517
Less: proposed dividends	減：提議分配的股利	—	212,971,335
Adjusted net capital	經調整的資本	11,517,925,960	10,372,056,182
Adjusted net debt-to-capital ratio	經調整的淨債務資本率	19.50%	14.54%

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XIII. COMMITMENTS AND CONTINGENCIES

#### 1. Significant commitments

##### (1) Capital commitment

Items	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Construction projects	工程項目	2,442,589,567	1,831,791,816
Total	合計	2,442,589,567	1,831,791,816

### XIV. POST BALANCE SHEET DATE EVENTS

#### 1. Important non-adjusting events

On 7 April 2022, the Company signed the Equity Transfer Agreement with the then shareholders of Broadex Technologies Co., Ltd. (BDX), Mr. Zhu Wei ("Mr. Zhu"), Mr. Ding Yong, Ms. Wang Xiaohong, Ms. Jiang Rongzhi and TDG Holding Co., Ltd. (hereinafter referred to as the "Transferor"), and proposed to transfer 22,120,000 shares of BDX held by the Transferor (accounting for 12.72% of the total share capital of BDX on the date of the announcement). On the same day, the Company signed the Voting Rights Entrustment Agreement with Mr. Zhu, who planned to entrust all the voting rights corresponding to 22,110,372 shares (about 12.71% of the total share capital of BDX on the date when the announcement was issued) of BDX to the Company. (For details, please refer to the Announcement on the Acquisition of Control Rights of BDX. (Announcement No.: Lin 2022-016) disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn))

### 十三、承諾及或有事項

#### 1、重要承諾事項

##### (1) 資本承擔

### 十四、資產負債表日後事項

#### 1、重要的非調整事項

2022年4月7日，本公司與博創科技屆時股東ZHU WEI(朱偉)、丁勇、WANG XIAOHONG、JIANG RONGZHI、天通控股股份有限公司(以下簡稱「轉讓方」)簽署《股權轉讓協議》，擬受讓轉讓方持有的22,120,000股博創科技股份(約佔該公告發出日博創科技總股本的12.72%)，並於同日與ZHU WEI(朱偉)簽署《表決權委託協議》，ZHU WEI(朱偉)擬將其持有的博創科技22,110,372股股份(約佔該公告發出日博創科技總股本的12.71%)對應的表決權全部委託給本公司行使。(詳見公司披露於上海證券交易所網站(www.sse.com.cn)的《關於收購博創科技股份有限公司控制權的公告》(公告編號：臨2022-016))。

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

### 十四、資產負債表日後事項(續)

#### 1. Important non-adjusting events (Cont'd)

#### 1、重要的非調整事項(續)

Since 1,008,956 shares of BDX proposed to be transferred by Ms. Wang Xiaohong and 1,963,934 shares proposed to be transferred by Ms. Jiang Rongzhi are shares to be released from commitment, and these shares have not been exempted by the general meeting of shareholders of BDX; Besides, BDX held the 2021 annual general meeting of shareholders on 28 April 2022, reviewed and approved the 2021 equity distribution plan, which Based on the total share capital on the equity registration date, it will distribute a cash dividend of RMB4 yuan (tax included) for every 10 shares, carry forward the remaining undistributed profits to the next year, and at the same time, it will increase 5 shares for every 10 shares to all shareholders with capital reserve. On 27 May 2022, the Company and the transferor signed the Letter of Confirmation on the Update of the Number of Shares Transferred, which adjusted the number of shares transferred and the unit price of the transaction accordingly. The total number of shares transferred was updated to 30,234,099 shares, accounting for 11.59% of the total capital stock of BDX after the above equity distribution. On the same day, the Company signed the Letter of Confirmation on the Change of the Number of Voting Rights Commissioned with Mr. Zhu. The number of shares corresponding to the voting rights that Mr. Zhu intends to entrust to the Company has changed to 33,165,558 shares. (For details, please refer to the Announcement on the Progress of the Acquisition of Control Rights of BDX (Announcement No.: Lin 2022-019) disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn)

由於WANG XIAOHONG擬用於轉讓的博創科技股份中的1,008,956股及JIANG RONGZHI擬用於轉讓的博創科技股份中的1,963,934股為待解除承諾股份，而該等股份未獲得博創科技股東大會豁免；及博創科技於2022年4月28日召開2021年年度股東大會，審議通過了2021年度權益分派方案，以實施利潤分配方案時股權登記日的總股本為基數，每10股派發現金紅利4元(含稅)，剩餘未分配利潤結轉下一年度，同時以資本公積金向全體股東每10股轉增5股，本公司與轉讓方於2022年5月27日簽署了《關於股份轉讓數量等更新的確認函》，對股份轉讓數量和交易單價進行了相應調整，轉讓總股份數量更新為30,234,099股，佔博創科技上述權益分派後總股本的11.59%，並於同日與ZHU WEI(朱偉)簽署《關於表決權委託數量變化的確認函》。ZHU WEI(朱偉)擬委託本公司表決權的對應股份數量變化為33,165,558股。(詳見公司披露於上海證券交易所網站(www.sse.com.cn)的《關於收購博創科技控制權的進展公告》(公告編號：臨2022-019))

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

#### 1. Important non-adjusting events (Cont'd)

On 7 July 2022, the transfer of the above shares was completed, and the Company held 32,784,099 shares of BDX in total, accounting for 12.53% of the total share capital of BDX on that day; At the same time, the Company holds 33,165,558 voting rights under the entrusted shares, accounting for 12.68% of the total share capital of BDX on that day. The Company becomes the actual controller of BDX. (For details, please refer to the Announcement on the Completion of the Transfer of Shares for the Acquisition of the Control Right of BDX (Announcement No.: Lin 2022-022) disclosed by the Company on the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)))

Based on the confidence in the future development of BDX, the Company accumulatively increased its holdings of 3,150,000 shares of BDX through centralized bidding trading through the trading system of Shenzhen Stock Exchange. As of 15 July 2022, the Company directly held 33,384,099 shares of BDX, accounting for 12.75% of the total share capital of BDX on that day. At the same time, Mr. Zhu entrusted the voting rights corresponding to its 33,165,558 shares (accounting for 12.67% of the total share capital of BDX on that day) to the company to exercise. The actual proportion of shares that the company can control the voting rights of BDX is 25.43%. (For details, please refer to the Announcement on Voluntary Disclosure of Increase in Holding of BDX Shares (Announcement No.: Lin 2022-023) disclosed by the Company on the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)))

### 十四、資產負債表日後事項(續)

#### 1、重要的非調整事項(續)

2022年7月7日，上述股份轉讓事項完成過戶手續，本公司合計持有博創科技32,784,099股股份，佔該日博創科技總股本的12.53%；同時，公司持有33,165,558股表決權委託股份項下的表決權，佔該日博創科技總股本的12.68%，本公司成為博創科技的實際控制人。(詳見公司披露於上海證券交易所網站([www.sse.com.cn](http://www.sse.com.cn))的《關於收購博創科技控制權之股份過戶完成的公告》(公告編號：臨2022-022))

基於對博創科技未來發展的信心，本公司通過深圳證券交易所交易系統以集中競價交易方式累計增持博創科技3,150,000股股份。截至2022年7月15日，本公司直接持有博創科技股份33,384,099股，佔當日博創科技總股本的12.75%。同時，ZHU WEI(朱偉)將其持有的33,165,558股股份對應的表決權(佔當日博創科技總股本的12.67%)委託給公司行使，公司實際可支配博創科技表決權的股份比例為25.43%。(詳見公司披露於上海證券交易所網站([www.sse.com.cn](http://www.sse.com.cn))的《關於自願披露增持博創科技股份的公告》(公告編號：臨2022-023))

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

#### 2. Profit appropriations after the balance sheet date

According to the approval of the general meeting of shareholders on 28 June 2022, the Company has distributed cash dividends of RMB0.281 per share (including tax) on 19 August 2022 (2021: RMB0.216 per share (including tax)), totaling RMB212,971,335 (including tax) (2021: RMB163,707,503 (including tax)).

### 十四、資產負債表日後事項 (續)

#### 2、資產負債表日後利潤分配情況說明

根據二零二二年六月二十八日股東大會的批准，本公司已於二零二二年八月十九日向普通股股東派發現金股利，每股人民幣0.281元(含稅)(二零二一年：每股人民幣0.216元(含稅))，共人民幣212,971,335元(含稅)(二零二一年：人民幣163,707,503元(含稅))。

### XV. OTHER SIGNIFICANT MATTERS

#### 1. Segment Reporting

The Group determines the two reporting segments, optical fibres and optical fibre preforms segment and optical fibre cables segment, based on the internal organizational structure, management requirements and internal reporting system. Each reporting segment is a separate business segment that provides different products. The management of the Group will regularly review the financial information of different segments to determine the allocation of resources and to evaluate their sales performance.

### 十五、其他重要事項

#### 1、分部報告

本集團根據內部組織結構、管理要求及內部報告制度確定了光纖及光纖預製棒和光纜共兩個報告分部。每個報告分部為單獨的業務分部，提供不同的產品。本集團管理層將會定期審閱不同分部的財務信息以決定向其配置資源、評價業績。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

#### 1. Segment Reporting (Cont'd)

- Optical fibres and optical fibre preforms segment – mainly responsible for the production and sales of optical fibers and optical fiber preforms.
- Optical fibre cables segment – mainly responsible for the production and sales of optical fibre cables.

#### (1) Information of Profit or Loss, and Assets of Reporting Segments

In order to evaluate the performance of each segment and allocate resources, the management of the Group will regularly review the assets, income, expenses and operating results attributable to each segment. The preparation of such information is based on the followings:

Segment assets include all tangible assets, other non-current assets and receivables and other current assets attributable to each segment, but exclude deferred income tax assets, long-term equity investments, intangible assets and other unallocated assets.

Segment operating results refer to the revenue from external customers generated by each segment, less the operating costs incurred by each segment. The Group did not allocate other expenses such as selling and management expenses and financial expenses to each segment.

### 十五、其他重要事項(續)

#### 1、分部報告(續)

- 光纖及光纖預製棒分部 – 主要負責光纖及光纖預製棒的生產和銷售。
- 光纜分部 – 主要負責光纜的生產和銷售。

#### (1) 報告分部的利潤或虧損及資產的信息

為了評價各個分部的業績及向其配置資源，本集團管理層會定期審閱歸屬於各分部資產、收入、費用及經營成果，這些信息的編製基礎如下：

分部資產包括歸屬於各分部的所有的有形資產、其他長期資產及應收款項等流動資產，但不包括遞延所得稅資產、長期股權投資、無形資產及其它未分配的資產。

分部經營成果是指各個分部產生的對外交易收入，扣除各個分部發生的營業成本。本集團並沒有將銷售及管理費用、財務費用等其他費用分配給各分部。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (1) Information of Profit or Loss and Asset of Reporting Segments (Cont'd)

##### (1) 報告分部的利潤或虧損及資產的信息(續)

The information disclosed in each of the following reporting segments of the Group is that the management of the Group used the following data in measuring profit/(loss) and assets of the reporting segments, or did not use the following data but provided it regularly to the management of the Group:

下述披露的本集團各個報告分部的信息是本集團管理層在計量報告分部利潤/(虧損)、資產時運用了下列數據，或者未運用下列數據但定期提供給本集團管理層的：

		For the six months ended 30 June 2022 (Unaudited) 截至二零二二年六月三十日止六個月期間(未經審核)					
Items	項目	Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	Total 合計
Revenue from external transactions	對外交易收入	1,881,082,950	2,918,348,383	1,591,943,643	—	—	6,391,374,976
Inter-segment revenue	分部間交易收入	522,478,357	9,263,663	357,692,073	(889,434,093)	—	—
Segment profit	分部利潤	971,506,700	369,291,275	193,212,769	(98,408,384)	—	1,435,602,360
Including: Depreciation and amortization expenses	其中：折舊和攤銷費用	(109,302,843)	(24,562,582)	(107,050,800)	377,358	—	(240,538,867)
Taxes and surcharge	稅金及附加	—	—	—	—	(35,070,712)	(35,070,712)
Selling and distribution expenses	銷售費用	—	—	—	—	(172,213,510)	(172,213,510)
General and administrative expenses	管理費用	—	—	—	—	(307,350,393)	(307,350,393)
Research and development expenses	研發費用	—	—	—	—	(319,975,203)	(319,975,203)
Financial expenses	財務費用	—	—	—	—	(36,027,573)	(36,027,573)
Other income	其他收益	—	—	—	—	36,997,528	36,997,528
Investment income	投資收益	—	—	—	—	32,701,015	32,701,015
Including: Investment income in associates and joint ventures	其中：對聯營和合營企業的投資收益	—	—	—	—	(5,838,433)	(5,838,433)



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (1) Information of Profit or Loss and Asset of Reporting Segments (Cont'd)

##### (1) 報告分部的利潤或虧損及資產的信息(續)

		For the six months ended 30 June 2022 (Unaudited) 截至二零二二年六月三十日止六個月期間(未經審核)					
Items	項目	Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	Total 合計
Losses from changes in fair value	公允價值變動損失	—	—	—	—	(1,742,057)	(1,742,057)
Credit loss	信用減值損失	—	—	—	—	(47,315,988)	(47,315,988)
Impairment loss	資產減值損失	—	—	—	—	(26,459,656)	(26,459,656)
Losses from disposal of assets	資產處置損失	—	—	—	—	(1,328,039)	(1,328,039)
Operating profit/(losses)	營業利潤/(虧損)	971,506,700	369,291,275	193,212,769	(98,408,384)	(877,784,588)	557,817,772
Non-operating income	營業外收入	—	—	—	—	2,838,498	2,838,498
Non-operating expenses	營業外支出	—	—	—	—	(1,562,860)	(1,562,860)
Profit/(losses) before taxation	利潤/(虧損)總額	971,506,700	369,291,275	193,212,769	(98,408,384)	(876,508,950)	559,093,410
Income tax expenses	所得稅費用	—	—	—	—	(41,695,743)	(41,695,743)
Net profit/(losses) for the period	淨利潤/(虧損)	971,506,700	369,291,275	193,212,769	(98,408,384)	(918,204,693)	517,397,667

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (1) Information of Profit or Loss and Asset of Reporting Segments (Cont'd)

##### (1) 報告分部的利潤或虧損及資產的信息(續)

		For the six months ended 30 June 2021 (Unaudited)					
		截至二零二一年六月三十日止六個月期間(未經審核)					
Items	項目	Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	Total 合計
Revenue from external transactions	對外交易收入	1,347,463,451	1,868,069,543	1,136,157,657	—	—	4,351,690,651
Inter-segment revenue	分部間交易收入	329,261,292	9,102,241	261,623,568	(599,987,101)	—	—
Segment profit	分部利潤	597,154,444	179,586,353	186,369,385	(77,258,036)	—	885,852,146
Including: Depreciation and amortization expenses	其中：折舊和攤銷費用	(116,301,908)	(17,951,314)	(68,762,998)	1,771,936	—	(201,244,284)
Taxes and surcharge	稅金及附加	—	—	—	—	(17,773,575)	(17,773,575)
Selling and distribution expenses	銷售費用	—	—	—	—	(122,621,729)	(122,621,729)
General and administrative expenses	管理費用	—	—	—	—	(285,055,594)	(285,055,594)
Research and development expenses	研發費用	—	—	—	—	(200,781,198)	(200,781,198)
Financial expenses	財務費用	—	—	—	—	(47,046,024)	(47,046,024)
Other income	其他收益	—	—	—	—	28,975,501	28,975,501
Investment income	投資收益	—	—	—	—	32,877,085	32,877,085
Including: Investment income in associates and joint ventures	其中：對聯營和合營企業的投資收益	—	—	—	—	26,836,813	26,836,813
Gains from changes in fair value	公允價值變動收益	—	—	—	—	321,061,300	321,061,300
Credit loss	信用減值損失	—	—	—	—	(48,212,120)	(48,212,120)
Impairment loss	資產減值損失	—	—	—	—	(57,712,778)	(57,712,778)
Losses from disposal of assets	資產處置損失	—	—	—	—	(526,373)	(526,373)
Operating profit/(loss)	營業利潤/(虧損)	617,567,192	262,868,438	208,113,448	(77,258,036)	(522,254,401)	489,036,641
Non-operating income	營業外收入	—	—	—	—	30,112,302	30,112,302
Non-operating expenses	營業外支出	—	—	—	—	(2,632,862)	(2,632,862)
Profit/(loss) before taxation	利潤總額	617,567,192	262,868,438	208,113,448	(77,258,036)	(494,774,961)	516,516,081
Income tax expenses	所得稅費用	—	—	—	—	(30,764,127)	(30,764,127)
Net profit/(loss) for the period	淨利潤/(虧損)	617,567,192	262,868,438	208,113,448	(77,258,036)	(525,539,088)	485,751,954

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (1) Information of Profit or Loss and Asset of Reporting Segments (Cont'd)

##### (1) 報告分部的利潤或虧損及資產的信息(續)

Items	項目	30 June 2022 (Unaudited) 2022年6月30日(未經審核)					Total 合計
		Optical fibres and optical fibre preforms segment 光纖及光纖 預製棒分部	Optical fibre cables segment 光纜分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	
Total assets	資產總額	4,450,442,122	4,037,436,874	16,954,289,160	(786,540,935)	—	24,655,627,221
Other items:	其他項目：						
- Long-term equity investment in associates and joint ventures	- 對聯營企業 和合營企業 的長期 股權投資	—	—	1,748,491,015	—	—	1,748,491,015
- Increase in other noncurrent assets other than long-term equity investment	- 長期股權 投資以外的 其他非流動 資產增加額	187,912,528	122,891,080	2,933,239,307	—	—	3,244,042,915

Items	項目	31 December 2021 (Audited) 2021年12月31日(經審核)					Total 合計
		Optical fibres and optical fibre preforms segments 光纖及光纖 預製棒分部	Optical fibre cables segment 光纜分部	Others 其他	Offset between segment 分部間抵銷	Unallocated amounts 未分配金額	
Total assets	資產總額	4,433,689,043	3,788,481,210	11,842,690,159	(698,036,935)	—	19,478,649,093
Other items:	其他項目：						
- Long-term equity investment in associates and joint ventures	- 對聯營企業 和合營企業 的長期 股權投資	—	—	1,684,470,508	—	—	1,684,470,508
- Increase in other noncurrent assets other than long-term equity investment	- 長期股權 投資以外 的其他 非流動 資產增加額	286,233,078	115,084,985	756,091,014	43,056,096	—	1,200,465,173

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (2) Geographical Information

##### (2) 地區信息

Information about the external transaction income and non-current assets (including fixed assets, construction in progress, intangible assets, long-term equity investment and other prepayments (specific non-current assets)) listed by the Group in different regions are shown in the table below. External transaction revenue is divided by the location of the customer who receives the service or purchases the product. Non-current assets are classified according to the physical location of assets (for fixed assets) or the location of related business (for intangible assets and goodwill) or the location of joint ventures and associates.

本集團按不同地區列示的有關取得的對外交易收入以及非流動資產(包括固定資產、在建工程、無形資產、長期股權投資及其他預付款項(特定非流動資產))，下同)的信息見下表。對外交易收入是按接受服務或購買產品的客戶的所在地進行劃分。非流動資產是按照資產實物所在地(對於固定資產而言)或被分配到相關業務的所在地(對無形資產和商譽而言)或合營及聯營企業的所在地進行劃分的。

		Total revenue from external customers 對外交易收入總額	
		For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Country or region	國家或地區		
China	中國	4,205,513,538	2,924,099,383
Including: Mainland China	其中：中國大陸	4,205,513,538	2,924,099,383
Sub-total	小計	4,205,513,538	2,924,099,383
Others	其他	2,185,861,438	1,427,591,268
Total	合計	6,391,374,976	4,351,690,651

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

#### 1. Segment Reporting (Cont'd)

##### (2) Geographical Information (Cont'd)

Country or region	國家或地區	Total non-current assets 非流動資產總額	
		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
China	中國	9,136,644,389	6,375,477,592
Including: Mainland China	其中：中國大陸	9,136,644,389	6,375,477,592
Sub-total	小計	9,136,644,389	6,375,477,592
Others	其他	726,254,235	547,143,508
Total	合計	9,862,898,624	6,922,621,100

##### (3) Key customers

Among the Group's customers, the Group has one customer (the half of 2021: 1) derived from a single customer's income which accounted for 10% or more of the Group's total income, accounting for approximately 17.02% of the Group's total income. (the half of 2021: 11.70%) The amount of income from those customers is as follows:

Customers 客戶	Name of segment 分部名稱	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Customer 1 客戶 1	Optical fibre cables segment 光纜分部	1,087,746,805	509,382,266

### 十五、其他重要事項 (續)

#### 1、分部報告 (續)

##### (2) 地區信息 (續)

	Total non-current assets 非流動資產總額	
	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
China	9,136,644,389	6,375,477,592
Including: Mainland China	9,136,644,389	6,375,477,592
Sub-total	9,136,644,389	6,375,477,592
Others	726,254,235	547,143,508
Total	9,862,898,624	6,922,621,100

##### (3) 主要客戶

在本集團客戶中，本集團來源於單一客戶收入佔本集團總收入10%或以上的客戶有1個(2021年上半年：1個)，約佔本集團總收入17.02%(2021年上半年：11.70%)。來自該等客戶的收入金額列示如下：

Customers 客戶	Name of segment 分部名稱	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Customer 1 客戶 1	Optical fibre cables segment 光纜分部	1,087,746,805	509,382,266

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY

### 十六、母公司財務報表主要項目註釋

#### 1. Accounts receivable

#### 1、應收賬款

(1) Accounts receivable analyzed by customers' type are as follows:

(1) 應收賬款按客戶類別分析如下：

Type of customers	客戶類別	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Due from related parties	應收關聯公司	1,535,973,065	1,148,384,865
Due from third parties	應收第三方客戶	3,867,937,631	3,302,488,746
Sub-total	小計	5,403,910,696	4,450,873,611
Less: allowance for doubtful debts	減：壞賬準備	250,504,091	206,746,486
Total	合計	5,153,406,605	4,244,127,125

(2) Accounts receivable analyzed by ageing are as follows:

(2) 應收賬款賬齡分析如下：

Ageing	賬齡	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	4,417,787,768	3,589,302,165
1 to 2 years (2 years inclusive)	1年至2年(含2年)	583,511,667	538,282,257
2 to 3 years (3 years inclusive)	2年至3年(含3年)	288,337,209	219,752,744
Over 3 years	3年以上	114,274,052	103,536,445
Sub-total	小計	5,403,910,696	4,450,873,611
Less: allowance for doubtful debts	減：壞賬準備	250,504,091	206,746,486
Total	合計	5,153,406,605	4,244,127,125

Ageing calculated from the confirmation date of accounts receivable.

賬齡自應收賬款確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 1. Accounts receivable (Cont'd)

#### 1、應收賬款(續)

##### (3) Accounts receivable by provision method

##### (3) 應收賬款按壞賬準備計提方法分類披露

Type	類別	30 June 2022 (Unaudited) 2022年6月30日(未經審核)					
		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備		Carrying amount 賬面價值	
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 比例(%)		
Individually assessed for Customers in default	按單項計提壞賬準備 發生違約的客戶群體	7,911,856	0.15	7,911,856	100.00	—	
Collectively assessed for impairment by group	按組合計提壞賬準備						
Group 1	群體1	193,412,703	3.58	523,984	0.27	192,888,719	
Group 2	群體2	2,206,542,933	40.83	131,088,865	5.94	2,075,454,068	
Group 3	群體3	1,653,482,842	30.60	110,979,386	6.71	1,542,503,456	
Group 4	群體4	1,342,560,362	24.84	—	—	1,342,560,362	
Total	合計	5,403,910,696	/	250,504,091	/	5,153,406,605	

Type	類別	31 December 2021 (Audited) 2021年12月31日(經審核)					
		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備		Carrying amount 賬面價值	
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 比例(%)		
Individually assessed for Customers in default	按單項計提壞賬準備 發生違約的客戶群體	8,605,167	0.19	8,605,167	100.00	—	
Collectively assessed for impairment by group	按組合計提壞賬準備						
Group 1	群體1	99,579,373	2.24	356,389	0.36	99,222,984	
Group 2	群體2	1,966,909,396	44.19	117,618,058	5.98	1,849,291,338	
Group 3	群體3	1,326,974,183	29.82	80,166,872	6.04	1,246,807,311	
Group 4	群體4	1,048,805,492	23.56	—	—	1,048,805,492	
Total	合計	4,450,873,611	/	206,746,486	/	4,244,127,125	

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 1. Accounts receivable (Cont'd)

#### 1、應收賬款(續)

##### (3) Accounts receivable by provision method (Cont'd)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

(a) *Standard and explanation of making allowance for doubtful debts by group in the first half of 2022*

(a) 二零二二年上半年按組合計提壞賬準備的確認標準及說明：

According to the historical experience of the Company, there are differences in the losses of different segmented customer groups. Therefore, the Group divided our customers into the following groups:

本公司根據歷史經驗，不同細分客戶群體發生損失的情況存在差異，將本公司客戶細分為以下群體：

- Group 1: Related parties outside the Group;
- Group 2: Operators under China Telecom network and other companies with good credit records;
- Group 3: Other customers outside of 1、2、4 groups;
- Group 4: Subsidiaries of the Group.

- 群體1：集團外關聯方；
- 群體2：中國電信網絡運營商及其他信用記錄良好的企業；
- 群體3：除群體1、2、4以外的其他客戶；
- 群體4：集團內子公司。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 1. Accounts receivable (Cont'd)

#### 1、應收賬款(續)

- (4) Allowance for doubtful debts changes for the period:

- (4) 本期壞賬準備的變動情況：

		30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Balance at the beginning of the period	期初餘額	206,746,486	148,336,387
Addition during the period	本期計提	43,757,605	58,410,099
Balance at the end of the period	期末餘額	250,504,091	206,746,486

- (5) The top five accounts receivable by period-end balance of arrears

- (5) 按欠款方歸集的期末餘額前五名的應收賬款情況

As of 30 June 2022 and 31 December 2021, the total amount of accounts receivable of the top five balances of the Company was RMB2,318,788,163, and RMB1,951,173,673, respectively. Accounted for 42.97% and 43.83% of the total balance of accounts receivable at the end of the period.

本公司期末餘額前五名的應收賬款合計分別為人民幣2,318,788,163元(2021年12月31日：人民幣1,951,173,673元)·佔應收賬款期末餘額合計數的42.97%(2021年12月31日：43.83%)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 2. Other receivables

#### 2、其他應收款

		Note	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Interests receivable	應收利息	(1)	3,954,955	3,954,955
Dividends receivable	應收股利	(2)	3,678,449	2,911,082
Others	其他	(3)	1,576,460,076	1,597,055,287
<b>Total</b>	<b>合計</b>		<b>1,584,093,480</b>	<b>1,603,921,324</b>

#### (1) Interests receivable:

#### (1) 應收利息

Item	項目	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Entrusted loans	委託貸款	3,954,955	3,954,955

#### (2) Dividends receivable:

#### (2) 應收股利

Invested company	被投資單位	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Wuhan Steel Power Company	武漢鋼鐵股份有限公司	—	102,580
Wuhan Guangyuan Electronic Technology Co., Ltd.	武漢光源電子科技有限公司	522,212	522,213
Yangtze Optical Fibre and Cable [Shanghai] Co., Ltd.	長飛光纖光纜(上海)有限公司	869,948	—
YOFC-Yadanarbon Fibre Company Limited	YOFC-Yadanarbon Fibre Company Limited	2,286,289	2,286,289
<b>Total</b>	<b>合計</b>	<b>3,678,449</b>	<b>2,911,082</b>

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 2. Other receivables (Cont'd)

#### 2、其他應收款(續)

##### (3) Others

##### (3) 其他

(a) Others analyzed by customers category are as follows:

(a) 按客戶類別分析如下：

Customers' category	客戶類別	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Due from related parties within the scope of consolidation	應收合併範圍內關聯方	1,480,136,209	1,525,552,766
Due from other related parties	應收其他關聯方	16,388,833	19,012,402
Due from non-related parties	應收非關聯公司	79,935,034	52,490,119
Less: allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	1,576,460,076	1,597,055,287

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 2. Other receivables (Cont'd)

#### 2、其他應收款(續)

##### (3) Others (Cont'd)

##### (3) 其他(續)

(b) Others analyzed by ageing are as follows:

(b) 按賬齡分析如下：

Ageing	賬齡	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	1,547,763,071	1,573,002,322
1 to 2 years (2 years inclusive)	1年至2年(含2年)	19,205,126	16,788,700
2 to 3 years (3 years inclusive)	2年至3年(含3年)	6,474,933	5,833,845
Over 3 years	3年以上	3,016,946	1,430,420
Sub-total	小計	1,576,460,076	1,597,055,287
Less: allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	1,576,460,076	1,597,055,287

Ageing calculated from the confirmation date of other receivables.

賬齡自其他應收款確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 2. Other receivables (Cont'd)

#### 2、其他應收款(續)

##### (3) Others (Cont'd)

##### (3) 其他(續)

(c) Other receivables classified by nature of payment

(c) 按款項性質分類情況

Payment nature	款項性質	30 June 2022 2022年 6月30日 (Unaudited) (未經審核)	31 December 2021 2021年 12月31日 (Audited) (經審核)
Subsidiary receivable	應收子公司	1,480,136,209	1,525,552,766
Others affiliates receivable	應收其他關聯公司	16,388,833	19,012,402
Bid bond	保證金	38,665,268	43,806,419
Others	其他	41,269,766	8,683,700
Sub-total	小計	1,576,460,076	1,597,055,287
Less: allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	1,576,460,076	1,597,055,287

(d) Top five other receivables by debtor as at the end of the period

(d) 按欠款方歸集的期末餘額前五名的情況

As at 30 June 2022 and 31 December 2021, the Group's top five balances of other receivables totalled RMB870,916,089 and RMB924,385,196, respectively, accounting for 55.25% and 57.88% of the Company's total balance of other receivables as at the end of the period.

截至2022年6月30日，本公司餘額前五名的其他應收賬合計為人民幣870,916,089元（2021年12月31日：人民幣924,385,196元），佔其他應收款期末餘額合計數的55.25%（2021年12月31日：57.88%）。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment

#### 3、長期股權投資

(1) Long-term equity investments are classified as follows:

(1) 長期股權投資分類如下：

Items	項目	30 June 2022 (Unaudited) 2022年6月30日(未經審核)		
		Book balance 賬面餘額	Impairment provision 減值準備	Book value 賬面價值
Investment in subsidiaries	對子公司投資	3,979,371,662	—	3,979,371,662
Investment in associates and joint ventures	對聯營、合營企業 投資	1,398,708,849	227,369	1,398,481,480
Total	合計	5,378,080,511	227,369	5,377,853,142

Items	項目	31 December 2021 (Audited) 2021年12月31日(經審核)		
		Book balance 賬面餘額	Impairment provision 減值準備	Book value 賬面價值
Investment in subsidiaries	對子公司投資	2,370,246,214	—	2,370,246,214
Investment in associates and joint ventures	對聯營、合營 企業投資	1,452,875,902	227,369	1,452,648,533
Total	合計	3,823,122,116	227,369	3,822,894,747

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment (Cont'd)

#### 3、長期股權投資(續)

##### (2) Investment in subsidiaries

##### (2) 對子公司投資

Units name	單位名稱	Balance on 1 January 2022	Increase of the period	Decrease of the period	Balance on 30 June 2022	Provision for impairment of the current period	Impairment prepared period-end balances
		期初餘額 (Audited) (經審核)	本期增加	本期減少	期末餘額 (Unaudited) (未經審核)	本期計提 減值準備	減值準備 期末餘額
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited	長飛光纖光纜(香港)有限公司	165,971,880	173,292,600	—	339,264,480	—	—
EverPro Technologies Company Limited	長芯盛(武漢)科技有限公司	3,387,645	—	—	3,387,645	—	—
EverPro (Wuhan) Technologies Joint Stock Limited Company	長芯盛(武漢)科技股份有限公司	185,514,100	—	—	185,514,100	—	—
PT. Yangtze Optical Fibre Indonesia	PT. Yangtze Optical Fibre Indonesia	93,824,209	—	—	93,824,209	—	—
Yangtze Optical Fibre and Cable Shenyang Co., Ltd.	長飛光纖光纜瀋陽有限公司	40,000,000	—	—	40,000,000	—	—
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd.	長飛光纖光纜蘭州有限公司	30,000,000	—	—	30,000,000	—	—
Yangtze Optical Fibre Qianjiang Co., Ltd.	長飛光纖潛江有限公司	404,000,000	—	—	404,000,000	—	—
Zhejiang Ally First Optical Fiber and Cable Co., Ltd.	浙江聯飛光纖光纜有限公司	94,860,000	—	—	94,860,000	—	—
Wuhan YOFC Cable Co., Ltd.	武漢長飛通用電纜有限公司	58,800,841	—	—	58,800,841	—	—
Hubei Flying Optical Fibre Material Co., Ltd.	湖北飛菱光纖材料有限公司	52,200,000	—	—	52,200,000	—	—
E3cloud Information Technologies Co., Ltd.	中標易雲信息技術有限公司	35,695,405	—	—	35,695,405	—	—
Yangtze Optics Africa Holdings Proprietary Limited	Yangtze Optics Africa Holdings Proprietary Limited	33,586,050	—	—	33,586,050	—	—
PT. Yangtze Optics Indonesia	PT. Yangtze Optics Indonesia	66,046,512	—	—	66,046,512	—	—
Baozheng YOFC Marine Engineering Company Ltd.	寶勝長飛工程有限公司	270,000,000	200,000,000	—	470,000,000	—	—
Wuhan YOFC Capital Management Company Limited	武漢市長飛資本管理有限責任公司	300,000,000	80,000,000	—	380,000,000	—	—
Yangtze Optical Fibre and Cable (Tianjin) Company Limited	長飛光纖光纜(天津)有限公司	107,800,000	—	—	107,800,000	—	—
Wuhan YOFC Smart Network Technology Company Limited	武漢長飛智慧網絡技術有限公司	32,000,000	—	—	32,000,000	—	—
Sunstar Communication Technology Company Limited	四川光恒通信技術有限公司	151,203,140	—	—	151,203,140	—	—
Yangtze (Hubei) Electrical Power Cable Company Limited	長飛(湖北)電力纜纜有限公司	51,000,000	—	—	51,000,000	—	—
Everfation Technologies Corporation Limited	長飛光坊(武漢)科技有限公司	79,976,189	—	—	79,976,189	—	—
YOFC Yadanarbon Fibre Company Limited	YOFC Yadanarbon Fibre Company Limited	7,049,104	—	—	7,049,104	—	—
Yangtze (Wuhan) Optical System Corporation	長飛(武漢)光系統股份有限公司	62,331,139	—	—	62,331,139	—	—

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment (Cont'd)

#### 3、長期股權投資(續)

##### (2) Investment in subsidiaries (Cont'd)

##### (2) 對子公司投資(續)

Units name	單位名稱	Balance on 1 January 2022 期初餘額 (Audited) (經審核)	Increase of the period 本期增加	Decrease of the period 本期減少	Balance on 30 June 2022 期末餘額 (Unaudited) (未經審核)	Provision for impairment of the current period 本期計提 減值準備	Impairment prepared period-end balances 減值準備 期末餘額
Yangtze Optical Fibre and Cable Hanchuan Company Limited	長飛光纖光纜漢川有限公司	45,000,000	25,000,000	—	70,000,000	—	—
Yangtze Optical Cable (Suzhou) Company Limited	長飛光電纜(蘇州)有限公司	—	326,503,721	—	326,503,721	—	—
Anhui YOFCC Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	—	804,329,127	—	804,329,127	—	—
Total	合計	2,370,246,214	1,609,125,448	—	3,979,371,662	—	—

Please refer to note VII for the relevant information of the Company's subsidiaries.

本公司子公司的相關信息參見附註七。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment (Cont'd)

#### 3、長期股權投資(續)

##### (3) Investment in associates and joint ventures:

##### (3) 對聯營、合營企業投資：

Invested units	投資單位	Balance on 1 January 2022	Additional investment	Investment income recognised under the equity method	Declaring distribution of cash dividends or profits	Others	Balance on 30 June 2022	Impairment prepared period-end balances
		期初餘額	追加投資	權益法下確認的投資收益	宣告發放現金股利或利潤	其他	期末餘額	減值準備期末餘額
		(Audited)					(Unaudited)	(未經審核)
		(經審核)					(未經審核)	
Joint ventures	合營企業							
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd.	汕頭高新區奧星光通信設備有限公司	94,420,960	—	(2,954,639)	—	(117,579)	91,348,742	—
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	76,125,594	—	2,295,462	—	(714,156)	77,706,900	—
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	161,792,015	—	366,167	—	(280,411)	161,877,771	—
Yangtze Optical Cable (Suzhou) Company Limited [Formerly named as "Yangtze Zhongli Optical Fibre and Cable (Jiangsu) Co., Ltd"]	長飛光電線纜(蘇州)有限公司 (原名：江蘇長飛中利光纖光纜有限公司)	134,061,319	—	—	—	(134,061,319)	—	—
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	243,167,907	—	3,243,630	(869,948)	(616,088)	244,925,501	—
Wuhan Guangyuan Electronic Technology Co., Ltd.	武漢光源電子科技有限公司	227,369	—	—	—	—	227,369	227,369
ShinEsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光纖有限公司	340,417,619	—	(3,828,063)	(2,842,000)	—	333,747,556	—
Wuhu Tus THZ Investment Management Centre (Limited Partnership)	蕪湖德途大赫茲投資管理中心(有限合夥)	—	24,985,361	(479,098)	—	—	24,506,263	—
THZ (Wuhu) Investment Fund (Limited Partnership)	大赫茲(蕪湖)投資基金(有限合夥)	—	20,821,134	(399,107)	—	—	20,422,027	—
Subtotal	小計	1,050,212,783	45,806,495	(1,755,648)	(3,711,948)	(135,789,553)	954,762,129	227,369
Associates	聯營企業							
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	11,266,545	—	437,499	—	—	11,704,044	—
AVIC Boazheng Ocean Engineering Cable Company	中航寶勝海洋工程電纜有限公司	391,396,574	—	1,130,541	—	—	392,527,115	—
Hunan DK Laser Company Limited	湖南大科激光有限公司	—	40,000,000	(284,439)	—	—	39,715,561	—
Subtotal	小計	402,663,119	40,000,000	1,283,601	—	—	443,946,720	—
Total	合計	1,452,875,902	85,806,495	(472,047)	(3,711,948)	(135,789,553)	1,398,708,849	227,369

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 4. Operating revenue, operating cost

#### 4、營業收入、營業成本

##### (1) Operating revenue, operating cost

##### (1) 營業收入、營業成本

		For the six months ended 30 June 截至六月三十日止六個月期間			
Items	項目	2022 (Unaudited) 2022年(未經審核)		2021 (Unaudited) 2021年(未經審核)	
		Revenue 收入	Cost 成本	Revenue 收入	Cost 成本
Principal activities	主營業務	5,683,253,753	4,865,684,704	3,750,066,979	3,204,376,512
Other operating activities	其他業務	226,908,756	201,832,069	132,576,273	116,299,472
Total	合計	5,910,162,509	5,067,516,773	3,882,643,252	3,320,675,984
Including: Revenue generated from contract	其中：合同產生的收入	5,910,162,509	5,067,516,773	3,882,643,252	3,320,675,984

##### (2) The details of operating revenue:

##### (2) 營業收入明細：

		For the six months ended 30 June 截至六月三十日止六個月期間	
Type of contract	合同分類	2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Revenue from principal operating activities	主營業務收入		
- Revenue from optical fibres and optical fibre preforms	- 光纖及光纖預製棒銷售收入	2,538,568,992	1,658,407,782
- Revenue from optical fibre cables	- 光纜銷售收入	2,676,240,817	1,790,095,280
- Revenue from others	- 其他銷售收入	468,443,944	301,563,917
Sub-total	小計	5,683,253,753	3,750,066,979
Revenue from other operating activities	其他業務收入		
- Revenue from material sales	- 材料銷售收入	168,531,245	96,913,186
- Others	- 其他	58,377,511	35,663,087
Total	合計	5,910,162,509	3,882,643,252

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 5. Investment income

#### 5、投資收益

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
Income from long-term equity investments under equity method	權益法核算的長期股權投資收益	(2,200,281)	20,877,492
Investment income from disposal of financial assets held for trading	處置交易性金融資產取得的投資收益	2,868,738	854,649
Total	合計	668,457	21,732,141

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVII. STATEMENT OF NON-RECURRING PROFIT OR LOSS

### 十七、非經常性損益明細表

			For the six months ended 30 June 截至六月三十日止六個月期間	
Type	種類		2022 2022年 (Unaudited) (未經審核)	2021 2021年 (Unaudited) (未經審核)
(1)	Losses from non-current assets disposals	(1) 非流動資產處置損益	(2,262,640)	(1,279,676)
(2)	Government grant accounted into current gains and losses (other than government grants closely related to the business of the Company, and in a fixed or quantifiable amount in conformity with the common standards of the State)	(2) 計入當期損益的政府補助 (與企業業務密切相關、按照國家統一標準定額或定量享受的政府補助除外)	37,437,297	28,975,501
(3)	The investment cost of subsidiaries, associates and joint ventures obtained by the company less than the income from the fair value of the identifiable net assets of the invested entity at the time of obtaining the investment	(3) 企業取得子公司、聯營企業及合營企業的投資成本小於取得投資時應享有被投資單位可辨認淨資產公允價值產生的收益	31,736,348	27,867,228
(4)	Changes in fair value of financial assets and liabilities held for trading, and disposal of financial assets and liabilities held for trading and available-for-sale financial assets, other than those held for effective hedging related to normal operations	(4) 除同公司正常經營業務相關的有效套期保值業務外，持有交易性金融資產、衍生金融資產、交易性金融負債、衍生金融負債產生的公允價值變動損益，以及處置交易性金融資產、衍生金融資產、交易性金融負債、衍生金融負債和其他債權投資取得的投資收益	5,061,043	321,061,300
(5)	Other non-operating income and expenses other than the above items	(5) 除上述各項之外的其他營業外收入和支出	1,770,470	1,102,409
(6)	Other items conformed to the definition of non-recurring profit or loss	(6) 其他符合非經常性損益定義的損益項目	864,660	911,732
(7)	Income tax effect	(7) 所得稅影響額	(6,568,399)	(57,309,446)
(8)	Impact on non-controlling interests (after tax)	(8) 少數股東權益影響額 (稅後)	(5,934,344)	(3,009,937)
Total	合計		62,104,435	318,319,111

Note: Above items from (1) to (7) were presented at the amount before tax.

註：上述(1) - (7)項各非經常性損益項目按稅前金額列示。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVIII. RETURN ON EQUITY AND EARNINGS PER SHARE

In accordance with Guidelines on the Compilation of Information Disclosure Documents by Companies that Offer Securities to the Public No. 9 – Calculation and Disclosure of Return on Equity and Earnings Per Share (as amended in 2010) issued by the CSRC and relevant requirements of accounting standards, the calculation of return on equity and earnings per share of the Group is listed as follows:

### 十八、淨資產收益率及每股收益

本集團按照證監會頒佈的《公開發行證券公司信息披露編報規則第9號－淨資產收益率和每股收益的計算及披露》(2010年修訂)以及會計準則相關規定計算的淨資產收益率和每股收益如下：

Profit for the Reporting Period	報告期利潤	Weighted average return on equity (%) 加權平均淨資產收益率(%)	Basic earnings per share 基本每股收益	Diluted earnings per share 稀釋每股收益
Net profit attributable to ordinary shareholders	歸屬於公司普通股股東的淨利潤	5.28	0.69	0.69
Net profit (exclusive of non-operating to ordinary shareholders profit) attributable	扣除非經常性損益後歸屬於的淨利潤公司普通股股東	4.66	0.61	0.61

## OVERVIEW

During the first half of 2022, the Group's operating revenue reached approximately RMB6,391.4 million, increased by approximately 46.9% as compared to the same period of 2021 of approximately RMB4,351.7 million. The Group reported a gross profit of approximately RMB1,435.6 million, increased by approximately 62.1% as compared to the same period of 2021 of approximately RMB885.9 million. The Group's profit for the Period attributable to the equity shareholders of the Company amounted to approximately RMB525.4 million, increased by approximately 9.6% as compared to the same period of 2021 of approximately RMB479.2 million. The Group's profit for the Period (exclusive of non-operating profit) attributable to the equity shareholders of the Company amounted to approximately RMB463.3 million, increased by approximately 188.1% as compared to the same period of 2021 of approximately RMB160.8 million.

Basic earnings per share was RMB0.69 per share (for the six months ended 30 June 2021: RMB0.63 per share), which was calculated based on the weighted average number of shares issued, further details of which are set out in note V.53 to the financial information as set out in this report.

## 綜述

於二零二二年上半年，本集團營業收入約為人民幣6,391.4百萬元，較二零二一年同期約人民幣4,351.7百萬元增長約46.9%。本集團毛利約為人民幣1,435.6百萬元，較二零二一年同期約人民幣885.9百萬元增長約62.1%。本集團的本期間歸屬於母公司股東的淨利潤約為人民幣525.4百萬元，較二零二一年同期約人民幣479.2百萬元增長約9.6%。本集團的本期間扣除非經常性損益後歸屬於母公司股東的淨利潤為人民幣約463.3百萬元，較二零二一年同期約人民幣160.8百萬元上升約188.1%。

基於加權平均已發行股份股數計算，基本每股盈利為每股股份人民幣0.69元（截至二零二一年六月三十日止六個月：每股股份人民幣0.63元），詳情載於本報告所載財務信息之附註V.53。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### REVENUE

The Group's revenue for the Period was approximately RMB6,391.4 million, representing an increase of approximately 46.9% as compared to the same period of 2021 of approximately RMB4,351.7 million.

By product segment, a total revenue of approximately RMB1,881.1 million was contributed from our optical fibre preforms and optical fibres segment, representing an increase of 39.6% as compared to the same period of 2021 of approximately RMB1,347.5 million and accounting for 29.4% of the Group's revenue; while a total revenue of approximately RMB2,918.3 million was contributed by our optical fibre cable segment, representing an increase of 56.2% as compared to the same period of 2021 of approximately RMB1,868.1 million and accounting for 45.7% of the Group's revenue.

A total revenue of approximately RMB1,592.0 million was contributed by other products and services, representing an increase of 40.1% as compared to the same period of 2021 of approximately RMB1,136.2 million and accounting for 24.9% of the Group's revenue, the increase was mainly due to the substantial increase in revenue in power cable as compared to the same period of 2021.

By geographical segment, a total revenue of approximately RMB4,205.5 million was contributed by domestic customers, representing an increase of 43.8% as compared to the same period of 2021 of approximately RMB2,924.1 million and accounting for 65.8% of the Group's revenue. For overseas market, a total revenue of approximately RMB2,185.9 million was reported in the first half of 2022, representing an increase of 53.1% as compared to the same period of 2021 of approximately RMB1,427.6 million and accounting for approximately 34.2% of the Group's revenue.

### 收入

於本期間內本集團營業收入約為人民幣6,391.4百萬元，較二零二一年同期約人民幣4,351.7百萬元增長約46.9%。

按產品分部劃分，總額約人民幣1,881.1百萬元的收入來自我們的光纖預製棒及光纖分部，較二零二一年同期約人民幣1,347.5百萬元增長39.6%及佔本集團收入29.4%；而總額約人民幣2,918.3百萬元的收入乃來自我們的光纜分部，對比二零二一年同期約人民幣1,868.1百萬元增長56.2%及佔本集團收入45.7%。

其他產品及服務貢獻總收入約人民幣1,592.0百萬元，較二零二一年同期約人民幣1,136.2百萬元增長40.1%及佔本集團收入24.9%，收入增長乃主要由於本期電纜收入較2021年同期大幅增加所致。

按地區分部劃分，總額約人民幣4,205.5百萬元的收入來自國內客戶，較二零二一年同期約人民幣2,924.1百萬元增長43.8%及佔本集團收入65.8%。於二零二二年上半年總額約人民幣2,185.9百萬元的收入乃來自海外客戶，較二零二一年同期約人民幣1,427.6百萬元增長53.1%及佔本集團收入約34.2%。

## COST OF SALES

The Group's cost of sales for the Period was approximately RMB4,955.8 million, representing an increase of 43.0% as compared to the same period of 2021 of approximately RMB3,465.8 million and accounting for 77.5% of the Group's revenue. The extent of increase in cost of sales was generally consistent with the extent of increase of the Group's revenue.

The Group's cost of sales included (i) raw material costs; (ii) manufacturing overheads (including depreciation on machinery and equipment, consumables, rental expenses, utilities, transportation expenses and other manufacturing overheads); and (iii) direct labour costs.

For the Period, the Group's total raw material costs was approximately RMB3,984.2 million, representing an increase of 42.4% as compared to approximately RMB2,798.0 million during the first half of 2021.

For the Period, the Group's manufacturing overheads and direct labour costs amounted to approximately RMB967.1 million, representing an increase of 45.7% as compared to approximately RMB663.7 million during the first half of 2021.

## GROSS PROFIT AND GROSS PROFIT MARGIN

For the Period, the Group reported a gross profit of approximately RMB1,435.6 million, representing an increase of 62.1% as compared to approximately RMB885.9 million during the first half of 2021 and the gross profit margin was 22.5% in the first half of 2022 (the first half of 2021: 20.4%). The gross profit margin had a slight increase over the first half of 2021, the increase was mainly due to an increase of unit price of main products during the Period.

## 營業成本

於本期間內，本集團營業成本約為人民幣4,955.8百萬元，較二零二一年同期約人民幣3,465.8百萬元增長43.0%，佔本集團收入的77.5%。營業成本增幅與本集團營業收入的增幅基本保持一致。

本集團營業成本包括(i)原材料成本；(ii)生產間接費用(包括機器及設備折舊、易耗品、租金開支、水電、運輸費用及其他生產間接費用)；及(iii)直接人工成本。

於本期間內，本集團原材料成本總額約為人民幣3,984.2百萬元，較二零二一年上半年約人民幣2,798.0百萬元增長42.4%。

於本期間內，本集團的生產間接成本及直接人工成本約為人民幣967.1百萬元，較二零二一年上半年的人民幣約663.7百萬元增長45.7%。

## 毛利及毛利率

於本期間內，本集團的毛利約為人民幣1,435.6百萬元，較二零二一年同期的約人民幣885.9百萬元增長62.1%，毛利率則為22.5%(二零二一年上半年：20.4%)。毛利率相較2021年上半年有所增長，增幅主要是由於報告期內主要產品銷售單價上漲所致。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### SELLING EXPENSES

The Group's selling expenses for the Period were approximately RMB172.2 million, representing an increase of 40.4% as compared to approximately RMB122.6 million during the first half of 2021. The increase was mainly due to an increase in sales of the Company's main products and accelerated internationalization and diversification during the Period.

### ADMINISTRATIVE EXPENSES

The Group's administrative expenses for the Period were approximately RMB307.4 million, representing an increase of 7.8% as compared to approximately RMB285.1 million during the first half of 2021. The proportion of the Group's administrative expenses to operating revenue decreased from 6.6% in the first half of 2021 to 4.8% in the first half of 2022.

### RESEARCH AND DEVELOPMENT ("R&D") EXPENSES

The Group's R&D expenses for the Period were approximately RMB320.0 million, representing an increase of 59.4% as compared to approximately RMB200.8 million during the first half of 2021. The increase was mainly due to the Company increased the investment in R&D during the reporting period.

### FINANCIAL EXPENSES

The Group's financial expenses for the Period were approximately RMB36.0 million, representing a decrease of 23.4% as compared to approximately RMB47.0 million during the first half of 2021.

The interest rates of the bank loans for the Period ranged from 0.70% to 4.20% per annum (for the six months ended 30 June 2021: 0.55% to 4.10% per annum).

### 銷售費用

本集團於本期間內的銷售費用約為人民幣172.2百萬元，較二零二一年同期的約人民幣122.6百萬元上升40.4%。增幅主要是由於報告期內公司主要產品銷量有所上升，國際化及多元化拓展加速所致。

### 管理費用

本集團於本期間內的管理費用約為人民幣307.4百萬元，較二零二一年上半年的約人民幣285.1百萬元增加7.8%。本集團本期間管理費用佔營業收入的比例由二零二一年上半年的6.6%下降至2022年上半年的4.8%。

### 研發費用

本集團於本期間內的研發費用約為人民幣320.0百萬元，較二零二一年同期的約人民幣200.8百萬元增加59.4%。增幅主要是由於報告期內公司加大研發投入所致。

### 財務費用

本集團於本期間內的財務費用約為人民幣36.0百萬元，較二零二一年上半年的約人民幣47.0百萬元下降23.4%。

本集團銀行貸款於本期間的實際利率介乎年利率0.70%至4.20%（截至二零二一年六月三十日止六個月：年利率0.55%至4.10%）。

## OTHER INCOME

The Group's other income for the Period was approximately RMB37.0 million, representing an increase of approximately RMB8.0 million as compared to the same period of 2021 of approximately RMB29.0 million, which was mainly because the government grants related to income increased by approximately RMB7.8 million during the period, and government grants related to assets increased by approximately RMB0.2 million.

## GAINS FROM CHANGES IN FAIR VALUE

The Group's gains from changes in fair value for the Period was approximately RMB-1.7 million, representing a decrease of approximately RMB322.8 million as compared to the same period of 2021 of approximately RMB321.1 million. The decrease is mainly due to the significant increase in the fair value of Hangzhou Semiconductor Wafer Co., Ltd. (杭州中欣晶圓半導體股份有限公司) invested by the Company in the first half of 2021, and there was no significant change in its fair value during the Period.

## 其他收益

本集團於本期間內的其他收益約為人民幣37.0百萬元，較二零二一年同期的約人民幣29.0百萬元增加約人民幣8.0百萬元。增幅主要源於本期集團與收益相關的政府補助增加約人民幣7.8百萬元；與資產相關的政府補助增加約人民幣0.2百萬元。

## 公允價值變動收益

本集團於本期間內的公允價值變動收益約為人民幣負1.7百萬元，較二零二一年同期的約人民幣321.1百萬元減少約人民幣322.8百萬元。減少主要是由於二零二一年上半年公司投資的杭州中欣晶圓半導體股份有限公司公允價值增長較大，而本期間內其公允價值未發生明顯變動。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### INCOME TAX

The Group's income tax for the Period was approximately RMB41.7 million, representing an increase of 35.5% as compared to approximately RMB30.8 million during the first half of 2021. On the other hand, the effective tax rate increased from 6.0% in the first half of 2021 to 7.5% in the first half of 2022. Details of the preferential tax treatments of the Company and certain subsidiaries were set out in note V.52 to the financial information contained in this report.

### CAPITAL EXPENDITURES

During the Period, the Group incurred capital expenditures of approximately RMB1,063.3 million (the first half of 2021: RMB393.3 million) in total, which was mainly due to the overseas localized capacity expansion, construction of submarine cable engineering service capacity, and optimization of domestic optical fibre preforms and optical fibres capacity.

### GEARING RATIO

The Group monitors its leverage using gearing ratio, which is net debts divided by total equity. Net debts include all bank loans less cash and cash equivalents. The Group's gearing ratio as at 30 June 2022 was 19.5% (31 December 2021: 14.5%).

### 所得稅

本期間內本集團的所得稅約為人民幣41.7百萬元，較二零二一年上半年的約人民幣30.8百萬元增加35.5%。此外，實際稅率由二零二一年上半年的6.0%上升至二零二一年上半年的7.5%。本公司和若干附屬公司稅收優惠詳情載於本報告所載財務信息之附註V.52。

### 資本支出

本期間內本集團產生資本支出總額約為人民幣1,063.3百萬元（二零二一年上半年：人民幣393.3百萬元），主要與海外本地化產能擴充、構建海纜工程項目服務能力、國內光纖預製棒及光纖產能優化有關。

### 負債資本比率

本集團以負債資本比率監控負債狀況，比率以債務淨額除以權益總額計算。債務淨額包括所有銀行貸款減現金及現金等價物。本集團於二零二二年六月三十日的負債資本比率為19.5%（二零二一年十二月三十一日：14.5%）。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### CASH FLOW ANALYSIS

The following table sets forth the selected cash flow data derived from the consolidated cash flow statement for the six months ended 30 June 2022.

### 現金流量分析

下表載列摘錄自截至二零二二年六月三十日止六個月之合併現金流量表之選定現金流量數據。

		For the six months ended 30 June 截至六月三十日止六個月	
		2022 二零二二年 (Unaudited) (未經審計)	2021 二零二一年 (Unaudited) (未經審計)
Net cash generated from/(used in) operating activities	經營活動產生/使用的淨現金	331,076,040	(98,638,684)
Net cash used in investing activities	投資活動使用的淨現金	(1,261,467,719)	(678,870,019)
Net cash generated from financing activities	融資活動產生的淨現金	2,312,011,057	1,775,251,237
Effect of foreign exchange rate changes on cash and the equivalents	匯率變動對現金及現金等價物的影響	49,750,260	(13,970,637)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	1,431,369,638	983,771,897

The net cash generated from the Group's operating activities increased by approximately RMB429.7 million, which was mainly because the net profit after deducting the impact of changes in fair value increased by approximately RMB354.5 million compared with the same period of last year. Meanwhile, the inventories decreased by approximately RMB180.5 million, while the inventories of the the same period of last year increased by approximately RMB115.4 million, which resulted in an increase of approximately RMB295.9 million in net cash from operating activities.

本集團經營活動產生的淨現金增加約人民幣429.7百萬元。乃主要由於扣除公允價值變動影響的淨利潤較上期增加約人民幣354.5百萬元，同時本期存貨減少約人民幣180.5百萬元，上期存貨增加約人民幣115.4百萬元致使經營活動淨現金增加約人民幣295.9百萬元。

The net cash used in the Group's investing activities increased by approximately RMB582.6 million, which was mainly due to the increase of approximately RMB358.8 million in cash paid by the Group for the purchase and construction of fixed assets and intangible assets compared with the same period last year, and the increase of approximately RMB282.0 million in net cash paid by the Group for investment in Broadex Technologies Co., Ltd., Wuhan Yangtze Science and Technology Innovation Industry Fund Ltd. and Hunan Dake laser Co., Ltd. compared with the same period last year.

本集團投資活動使用的淨現金增加約人民幣582.6百萬元。乃主要由於本集團本期間內購建固定資產和無形資產支付的現金較去年同期增加約人民幣358.8百萬元，同時投資博創科技股份有限公司、武漢長飛科創產業基金合夥企業（有限合夥），湖南大科激光有限公司等支付的淨現金較去年同期增加約人民幣282.0百萬元。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

The net cash generated from the Group's financing activities increased by approximately RMB536.8 million, which was mainly due to the Group's bank loans balance for the period increased by approximately RMB2,387.4 million compared to the end of the 2021, while the bank loans at the end of same period of last year increased by approximately RMB1,652.7 million compared to the end of the 2020.

Cash and cash equivalents as at 30 June 2022 were cash at banks and on hand, which were mainly in RMB, US Dollars and Euro.

#### NET CURRENT ASSETS

As at 30 June 2022, the Group's net current assets was approximately RMB6,181.5 million, increased by approximately RMB430.6 million from approximately RMB5,750.9 million as at 31 December 2021. The increase in net current assets was mainly due to (1) short term loans and non-current liabilities due within one year increased, which resulted in a decrease in net current assets by approximately RMB680.6 million; (2) cash at banks and on hand increased by approximately RMB1,444.9 million; (3) accounts payable increased, which resulted in a decrease in net current assets by approximately RMB268.1 million.

#### BANK LOANS

As at 30 June 2022, the Group's bank loans were approximately RMB5,899.8 million, representing an increase of approximately RMB2,387.4 million from approximately RMB3,512.4 million as at 31 December 2021. As at 30 June 2022, among the Group's bank loans, 2.8% were Euro loans, 9.1% were US Dollar loans, 2.3% were HK Dollar loans and remaining 85.8% were RMB loans.

#### CHARGES ON ASSETS

The Group did not have any charges on assets as at 30 June 2022.

本集團融資活動產生的淨現金增加約人民幣536.8百萬元。乃主要由於本集團本期末銀行借款餘額較上年末增加約人民幣2,387.4百萬元，而上期末銀行借款餘額較2020年末增加約人民幣1,652.7百萬元。

於二零二二年六月三十日的現金及現金等價物為銀行存款及現金，主要貨幣為人民幣、美元及歐元。

#### 淨流動資產

於二零二二年六月三十日，本集團淨流動資產約為人民幣6,181.5百萬元，較二零二一年十二月三十一日的約人民幣5,750.9百萬元增加約人民幣430.6百萬元。淨流動資產的增加乃主要由(1)短期借款和一年內到期的非流動負債增加致淨流動資產減少約人民幣680.6百萬元；(2)貨幣資金增加致淨流動資產增加約人民幣1,444.9百萬元；(3)應付賬款增加致淨流動資產減少約人民幣268.1百萬元。

#### 銀行貸款

於二零二二年六月三十日，本集團之銀行貸款約為人民幣5,899.8百萬元，較二零二一年十二月三十一日約人民幣3,512.4百萬元增長約人民幣2,387.4百萬元。於二零二二年六月三十日，本集團銀行貸款中，2.8%為歐元貸款，9.1%為美元貸款，2.3%為港元貸款，而餘額85.8%為人民幣貸款。

#### 資產抵押

於二零二二年六月三十日，本集團無任何資產抵押。

### COMMITMENTS AND CONTINGENCIES

As at 30 June 2022, the Group's outstanding capital commitments on fixed assets were approximately RMB2,442.6 million (31 December 2021: approximately RMB1,831.8 million) and equity investment was nil (31 December 2021: nil). Out of the total amount of unsettled commitments as at 30 June 2022 of approximately RMB2,442.6 million (31 December 2021: approximately RMB1,831.8 million), a total of approximately RMB1,365.7 million (as at 31 December 2021: approximately RMB1,311.2 million) were contracted, and the balance of approximately RMB1,076.9 million (31 December 2021: approximately RMB520.6 million) were authorized by the Board but not yet contracted.

As at 30 June 2022, the Group did not have any material contingent liability.

### FUNDING AND TREASURY POLICY

The Group adopts a conservative approach on its funding and treasury policy, which aims to maintain an optimal financial position and the most economical finance costs as well as minimise the Group's financial risks. The Group regularly reviews the funding requirements to ensure adequate financial resources to support its business operations and future investments and expansion plans as and when needed.

### EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES

Most of the Group's revenues and expenses are settled in RMB and USD while some of the Group's sales, purchases and financial liabilities are denominated in US Dollars, Euro, AUD, IDR, MXN, NZD, PEN, PHP, SGD, THB and ZAR. Most of the bank deposits are in RMB, US Dollars and Euro.

### 承擔及或然事項

於二零二二年六月三十日，本集團就固定資產之未結算資本承擔約為人民幣2,442.6百萬元(二零二一年十二月三十一日：約人民幣1,831.8百萬元)及權益投資人民幣零元(二零二一年十二月三十一日：人民幣零元)。於二零二二年六月三十日之未結算承擔總額約為人民幣2,442.6百萬元(二零二一年十二月三十一日：約人民幣1,831.8百萬元)中，合共約人民幣1,365.7百萬元(二零二一年十二月三十一日：約人民幣1,311.2百萬元)已訂約，而餘額約人民幣1,076.9百萬元(二零二一年十二月三十一日：約人民幣520.6百萬元)則已獲董事會授權惟尚未訂約。

於二零二二年六月三十日，本集團並無任何重大或然負債。

### 融資及財務政策

本集團實施穩健的融資及財務政策，目標是在保持優良財務狀況及最合理財務成本的同時，最小化本集團的財務風險。本集團定期檢查融資需求以確保在有需要時有足夠的財務資源可以支援集團運營及未來投資和擴張計劃的需求。

### 匯率波動影響

本集團大部份收益及開支均以人民幣和美元結算，而本集團若干銷售、採購及金融負債則以美元、歐元、澳大利亞元、印尼盧比、墨西哥比索、新西蘭元、秘魯索爾、菲律賓比索、新加坡元、泰銖及南非蘭特等計值。本集團大部份銀行存款以人民幣、美元及歐元方式存置。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

During the Period, due to the depreciation of RMB against major currencies such as the US dollar, which resulted net foreign exchange gains of approximately RMB19.4 million.

During the Period, the Group entered into several currency structured forward contracts to reduce our foreign currency risks. The Group will closely monitor the ongoing movements on exchange rates and will consider entering into other hedging arrangements.

### EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2022, the Group had approximately 9,147 full-time employees (31 December 2021: approximately 7,889 full-time employees). For the reporting period, the total staff cost of the Group were RMB665.39 million (Six months ended 30 June 2021: RMB516.81 million). The Group has designed an annual evaluation system to assess the performance of its employees. Such system forms the basis of determining whether an employee should be entitled to salary increments, bonuses or promotions. The salaries and bonuses that the employees received are competitive with market rates. The Company has been in compliance with the relevant national and local labour and social welfare laws and regulations in China.

The Group arranges external training courses, seminars and technical courses for employees to enhance their professional knowledge and skills, their understanding of market development and management and operational skills.

### OFF-BALANCE SHEET ARRANGEMENTS

As at 30 June 2022, the Company endorsed certain bank bills receivable with a carrying amount of approximately RMB261.0 million (31 December 2021: RMB242.5 million) to certain commercial banks in China and its suppliers.

於本期間，本集團主要因人民幣對美元等主要貨幣的貶值，導致了人民幣約19.4百萬元的匯兌收益。

於本期間，本集團訂立了若干貨幣結構性遠期合約，以減低外匯風險。本集團將密切關注持續的匯率變動，並會考慮其他對沖安排。

### 僱員及薪酬政策

於二零二二年六月三十日，本集團約有9,147名全職僱員（二零二一年十二月三十一日：約7,889名全職僱員）。在報告期內，本集團的員工成本總計人民幣665.39百萬元（截至二零二一年六月三十日止六個月：人民幣516.81百萬元）。本集團設計了一項年度考核制度，以考核僱員的表現。有關制度構成釐定僱員應否獲加薪、花紅或升職之基準。其僱員獲得之薪金及花紅與市場水平相當。本公司一直遵守中國相關國家及地方勞工及社會福利法律及法規。

本集團安排員工參加外間的培訓課程、研討會及專業技術課程，藉以提升員工的專業知識及技能，並加深彼等對市場發展的認識及改善其管理及業務技能。

### 資產負債表外安排

於二零二二年六月三十日，本公司將賬面值約為人民幣261.0百萬元（二零二一年十二月三十一日：約人民幣242.5百萬元）的若干應收銀行票據交予中國若干商業銀行安排貼現或背書轉讓予供應商。

## ACQUISITION OR FORMATION OF NEW PRESENCE

### Wuhan Ruixin Investment Management Company Limited

On 1 December 2021, Wuhan YOFC Capital Management Company Limited. ("YOFC Capital"), a subsidiary of the Company, established Wuhan Ruixin Investment Management Company Limited ("Wuhan Ruixin") in Wuhan. Its general business scope is engaging in investment activities with its own funds. Wuhan Ruixin is 100% owned by YOFC Capital and its paid-up share capital is RMB70,000. During the Period, YOFC Capital had contributed RMB70,000 in cash.

The Company and Wuhan Ruixin (an indirect wholly-owned subsidiary of the Company) entered into the Joint Investment Agreement with YOFC Science & Innovation Industry Fund Partnership (LP), Hangzhou Dahe ThermoMagnetic Co., Ltd., Shanghai Shenhe Investment Co., Ltd., Wuhu Haiwo Hard Technology Venture Capital Fund Partnership (Limited Partnership), Wuhu Zewan No. 2 Investment Management Partnership (Limited Partnership), Wuhan Optics Valley New Technology Industry Investment Co., Ltd. and Shanghai Linjun Electronic Technology Co., Ltd on 8 March 2022 to form the Consortium and to jointly bid in the Overall Transaction Plan listed on the Anhui Changjiang Equity Exchange. Upon Completion, Wuhu Tus Semiconductor Co., Ltd. and Wuhu THZ Engineering Centre Co., Ltd. became subsidiaries of the Company. On 10 March 2022, the Company has received confirmation letters from the Anhui Changjiang Equity Exchange dated 10 March 2022, which confirmed that the Consortium has been selected as the successful bidder for the Equity Transfer Transactions. The aggregate amount payable by the Company and Wuhan Ruixin under the Equity Transfer Transactions will be RMB779.7 million. Further details of this transaction are set out in the Company's announcements dated on 9 March 2022 and 11 March 2022.

## 收購或組建新實體

### 武漢睿芯投資管理有限公司

於二零二一年十二月一日，本公司之附屬公司武漢市長飛資本管理有限責任公司（「長飛資本」）於湖北省武漢市成立武漢睿芯投資管理有限公司（「武漢睿芯」），其一般經營範圍為以自有資金從事投資活動。武漢睿芯由長飛資本持有之100%的股權，其繳足股本為人民幣70,000元，長飛資本於本期間以現金實際注資人民幣70,000元。

本公司及公司間接全資子公司武漢睿芯已於二零二二年三月八日與武漢長飛科創產業基金合夥企業（有限合夥）、杭州大和熱磁電子有限公司、上海申和投資有限公司、蕪湖海沃硬科技創業投資基金合夥企業（有限合夥）、蕪湖澤灣貳號投資管理合夥企業（有限合夥）、武漢光谷新技術產業投資有限公司及上海臨瑤電子科技有限公司簽署《聯合投資（受讓）協議》，組成競買聯合體，報名參與了在安徽長江產權交易所公開掛牌的《蕪湖太赫茲工程中心有限公司與蕪湖啟迪半導體有限公司合併重組整體交易方案》。交易完成後，蕪湖啟迪半導體有限公司和蕪湖太赫茲工程中心有限公司成為本公司的下屬子公司。二零二二年三月十日，本公司收到安徽長江產權交易所日期為二零二二年三月十日的確認函，確認競買聯合體已被選為此次股權轉讓交易的中標人。此次交易，公司及武漢睿芯合計出資人民幣779.7百萬元。關於該交易的詳細信息詳見本公司於二零二二年三月九日和二零二二年三月十一日發佈的公告。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Yangtze Optical Cable (Suzhou) Company Limited

In January 2022, the Company invested RMB183.3 million to acquire 49% shares of Yangtze Optical Cable (Suzhou) Company Limited (“YOFC Suzhou”). The financial results of YOFC Suzhou has been comprised in the consolidated financial statements of the Group since January 2022.

YOFC Suzhou was established in Changshu, Jiangsu Province on 6 March 2002. Its business scope mainly covers the production and sales of optical fibers, optical cables and their series products, optical active and passive devices, and communication terminal equipment.

### Broadex Technologies Co., Ltd.

On 7 April 2022, the Company, Mr. Zhu Wei (“Mr. Zhu”), Mr. Ding Yong (“Mr Ding”), Ms. Jiang Rongzhi, Ms. Wang Xiaohong and TDG Holding Co., Ltd. entered into the Share Transfer Agreement for the acquisition of 12.7% of Broadex Technologies Co., Ltd.’s (“BDX”) issued share capital. The consideration payable by the Company under the Share Transfer Agreement amounts to RMB1,028.0 million. On 7 April 2022, the Company and Mr. Zhu entered into the Voting Right Entrustment Agreement pursuant to which Mr. Zhu agreed to entrust the Company to exercise all voting rights attached to 22,110,372 shares of BDX, representing 12.7% of the existing issued share capital of BDX. On 27 May 2022, the parties agreed to make adjustments to the number of shares to be entrusted by Mr. Zhu, the number of shares in BDX to be transferred and the consideration to be paid by the Company to be adjusted to RMB949.4 million. Following completion of the acquisition (taking into account the adjustment), the Company held an aggregate of approximately 11.6% of the equity interest of BDX, and together with the entrustment of approximately 12.7% of the voting rights of BDX under the Voting Right Entrustment Agreement, the Company controlled approximately 24.3% of the voting rights of BDX (the “BDX Acquisition”). Further details of the BDX Acquisition are set out in the Company’s announcements dated 7 April 2022 and 27 May 2022.

### 長飛光電線纜（蘇州）有限公司

於二零二二年一月，本公司出資人民幣183.3百萬元收購了長飛光電線纜（蘇州）有限公司（「長飛蘇州」）49%的股權。長飛蘇州之財務業績已自二零二二年一月起計入本集團合併財務報表。

長飛蘇州於二零零二年三月六日在江蘇省常熟市成立，其經營範圍主要為光纖、光纜及其系列產品、光有源器件和無源器件、通信終端設備的生產及銷售。

### 博創科技股份有限公司

於二零二二年四月七日，本公司與朱偉先生（「朱先生」）、丁勇先生（「丁先生」）、江蓉芝女士、王曉虹女士及天通控股股份有限公司訂立股份轉讓協議以收購博創科技股份有限公司（「博創科技」）已發行股本的12.7%。本公司根據股份轉讓協議應付的對價為人民幣1,028.0百萬元。於二零二二年四月七日，本公司與朱先生訂立表決權委託協議，據此，朱先生同意委託本公司行使其所持22,110,372股博創科技股份所附帶的全部表決權，佔博創科技已發行股本的12.7%。於二零二二年五月二十七日，交易各方同意調整朱先生委託表決權股份數量，及轉讓博創科技股份數量，據此，本次收購交易對價調整為人民幣949.4百萬元。在收購完成後（經調整），本公司將持有博創科技11.6%的股權，連同表決權委託協議項下委託目標公司12.7%的表決權，本公司將控制博創科技24.3%的表決權（「博創收購」）。關於收購的進一步信息載列於本公司日期為二零二二年四月七日及二零二二年五月二十七日的公告。

### Nanjing Fiberfoton Technologies Corporation Limited

In April 2022, Everfoton Technologies Corporation Limited, a subsidiary of the Company acquired 100% of the equity of Nanjing Fiberfoton Technologies Corporation Limited (“**Nanjing Fiberfoton Technologies**”) through share exchange. The financial results of Nanjing Fiberfoton Technologies as a non-wholly-owned subsidiary has been comprised in the consolidated financial statements of the Group since April 2022.

Nanjing Fiberfoton Technologies was established in 21 February 2022 in Nanjing. Its business scope mainly includes special equipment repair, technology import and export, and electronic component manufacturing.

On 3 August 2020, Nanjing Fiberfoton Corporation Limited. (“**Nanjing Fiberfoton**”) was established in Nanjing, Nanjing Fiberfoton is 100% owned by Nanjing Fiberfoton Technologies. Its business scope mainly includes integrated circuit chip design and service, integrated circuit manufacturing, optoelectronic device manufacturing, etc.

### Polyresin (Hubei) Advanced Materials Company Limited

On 6 May 2022, Polytech Qianjiang Company Limited. (“**Polytech Qianjiang**”), a subsidiary of Yangtze Optical Fibre (Qianjiang) Co., Ltd, established Polyresin (Hubei) Advanced Materials Company Limited (“**Polyresin**”) in Qianjiang, Hubei province. Its general business scope includes R&D, manufacturing and sales of electronic special materials. Polyresin is 100% owned by Polytech Qianjiang and its paid-up share capital is RMB20,000,000.

### 南京光坊技術有限公司

於二零二二年四月，本公司之附屬子公司長飛光坊（武漢）科技有限公司通過換股收購了南京光坊技術有限公司（「**南京光坊技術**」）100%的股權。南京光坊技術之財務業績已自二零二二年四月起作為非全資附屬公司計入本集團合併財務報表。

南京光坊技術於二零二二年二月二十一日在南京市成立，其經營範圍主要為專用設備修理，技術進出口及電子元器件製造。

於二零二零年八月三日，南京光坊科技有限公司（「**南京光坊科技**」）於南京市成立，南京光坊科技由南京光坊技術持有之100%的股權，其經營範圍主要為集成電路芯片設計及服務，集成電路製造，光電子器件製造等。

### 普利瑞森（湖北）新材料有限公司

於二零二二年五月六日，長飛光纖潛江有限公司之附屬公司普利技術潛江有限公司（「**普利技術**」）於湖北省潛江市成立普利瑞森（湖北）新材料有限公司（「**普利瑞森**」），其一般經營範圍為電子專用材料研發、製造和銷售等。普利瑞森由普利技術持有之100%的股權，其註冊資本為人民幣20,000,000元。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Anhui YOFC Advanced Semiconductor Company Limited

On 12 May 2022, the Company completed the acquisition of interests in Wuhu Tus Semiconductor Co., Ltd. and Wuhu THZ Engineering Centre Co., Ltd. ("**THZ Engineering Centre**"). The name of Wuhu Tus Semiconductor Co., Ltd. has been changed to Anhui YOFC Advanced Semiconductor Co., Ltd. ("**Anhui YOFC**"), and Wuhu THZ Engineering Centre Co., Ltd. has become a wholly-owned subsidiary of Anhui YOFC Advanced Semiconductor Co., Ltd. Its general business scope includes epitaxy of silicon carbide and gallium nitride, related wafer manufacturing such as third generation semiconductor power and radio frequency, the R&D, manufacture and sales of the whole industry chain, such as power modules and power single tube packaging and testing. Anhui YOFC Advanced Semiconductor Co., Ltd. is 37.78% directly owned by YOFC.

### Qianjiang YOFC Smart Network Technology Company Limited

On 30 May 2022, Wuhan YOFC Smart Network Technology Company Limited. ("**YOFC Smart Network**"), a subsidiary of the Company, established Qianjiang YOFC Smart Network Technology Company Limited ("**Qianjiang Smart Network**") in Qianjiang, Hubei province. Its general business scope includes sales of Internet of things equipment and technology research and development, information system integration services, etc. Qianjiang Smart Network is 90% owned by YOFC Smart Network and its paid-up share capital is RMB50,000,000.

The acquisitions of YOFC Suzhou and Nanjing Fiberfoton Technologies and the establishments of Wuhan Ruixin, Polyesin and Qianjiang Smart Network mentioned above did not constitute notifiable transactions or connected transactions of the Company under Chapter 14 and Chapter 14A of the Hong Kong Listing Rules.

### 安徽長飛先進半導體有限公司

於二零二二年五月十二日，本公司完成了對蕪湖啟迪半導體有限公司及蕪湖太赫茲工程中心有限公司「**太赫茲工程中心**」的收購，並將蕪湖啟迪半導體有限公司更名為安徽長飛先進半導體有限公司「**安徽長飛**」。蕪湖太赫茲工程中心有限公司已成為安徽長飛先進半導體有限公司的全資子公司。安徽長飛先進半導體有限公司的營業範圍主要為碳化矽和氮化鎵的外延、第三代半導體功率及射頻等相關晶片製造、功率模組和功率單管封裝測試等全產業鏈的研發、生產及銷售。本公司直接持有安徽長飛先進半導體有限公司 37.78% 的股權。

### 潛江長飛智慧網絡技術有限公司

於二零二二年五月三十日，本公司之附屬公司武漢長飛智慧網絡技術有限公司（「**長飛智網**」）於湖北省潛江市成立潛江長飛智慧網絡技術有限公司（「**潛江智網**」），其一般經營範圍為物聯網設備銷售及技術研發、信息系統集成服務等。潛江智網由長飛智網持有之 90% 的股權，其註冊資本為人民幣 50,000,000 元。

根據香港上市規則第 14 章及第 14A 章，上述收購長飛蘇州及南京光坊技術、成立武漢睿芯、普利瑞森及潛江智網不構成本公司之須予公佈的交易或關連交易。

## OUTLOOK

In the first half of 2022, the telecommunications industry further developed at home and abroad. As the optical fibre and cable market showed resilience and rebounded, the business environment improved greatly for the Company. In view of the opportunities in the market, the Company strengthened the global leading position of its main business. It recorded an operating revenue of approximately RMB6,391.4 million, representing an increase of approximately 46.9% as compared to approximately RMB4,351.7 million for the first half of 2021. Benefiting from the rising average price in the industry and the higher production efficiency of the Company, the gross profit margin increased from 19.6% in 2021 to 22.5% in the first half of 2022. The net profit (exclusive of non-recurring profit or loss) attributable to the equity shareholders of the Company surged by approximately 188.1% from approximately RMB160.8 million in the first half of 2021 to approximately RMB463.3 million in the first half of 2022.

The year 2022 marks the second year of the Company's strategic implementation of the "14th Five-Year Plan". In the first half of the year, the Company achieved better operating results and reached milestones in internationalisation and diversification. In terms of internationalisation, revenue from the Company's overseas business maintained growth and continued to account for more than 30% of total revenue. As for diversification, the Company has established presence in four main areas and will focus more on the integration and expansion of relevant businesses. The intensive implementation of various strategic initiatives has laid a solid foundation for the strategic planning and long-term sustainable development of the Company.

## 展望

2022年上半年，國內外通信行業持續發展，光纖光纜市場企穩回升，公司經營環境明顯改善。面對市場機遇，公司鞏固主業全球領先的優勢，實現營業收入約人民幣63.9億元，與2021年上半年的約人民幣43.5億元相比增長約46.9%。得益於行業平均價格水平的改善及公司生產效率的優化，公司毛利率水平由2021年的19.6%提升至2022年上半年的22.5%，而歸屬於上市公司股東的扣除非經常性損益的淨利潤由2021年上半年的約人民幣1.6億元大幅增長至2022年上半年的約人民幣4.6億元，增幅約188.1%。

2022年是公司「十四五」戰略規劃實施的第二年。今年上半年，公司在實現經營業績改善的同時，在國際化及多元化兩個主要戰略方向均取得了階段性成果。在國際化方面，公司海外業務收入持續增長，佔公司總收入的比例維持在30%以上；在多元化方面，公司完成了在四個主要領域的佈局，未來將更注重新業務整合與拓展。各項戰略舉措的深入實施，為公司完成戰略規劃、實現長期可持續發展奠定了堅實的基礎。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### 1. Easing price pressure with better supply and demand balance in the industry

In the first half of 2022, the construction of telecommunication infrastructure accelerated in China. The successive launch of 5G, gigabit optical network and other telecommunication networks, coupled with the expansion of their applications, drove the growth in data traffic and the demand for optical fibre and cable products. The development of innovative businesses, such as "Eastern Data and Western Computing", virtual reality and self-driving cars, also provided strong support for industry demand. Regarding the mobile network, according to the statistics published by the Ministry of Industry and Information Technology ("MIIT") in July 2022, the number of 5G mobile phone users in China reached 455 million as of the end of June 2022, representing a net increase of 100 million from the end of 2021 and accounting for 27.3% of mobile phone users, up by 5.7 percentage points from the end of 2021. In June 2022, the monthly average data traffic per user (DOU) of mobile internet reached 14.89GB/user/month, representing an increase of 10.1% year-on-year. In the Mobile Economy China 2022 report, Global System for Mobile communications Association (GSMA) estimated that China's DOU would increase from approximately 15GB/user/month to 50GB/user/month by 2027. This points to the substantial boost of 5G applications to data traffic and the boom in traffic will facilitate constant infrastructure development for telecommunication networks. With respect to the fixed network, the total number of fixed Internet broadband access users of the three basic telecom operators was 563 million as of the end of June 2022, representing a net growth of 27.05 million from the end of last year. Among them, 61.11 million users of fixed Internet broadband access had an access rate of 1,000Mbps or above, representing a net increase of 26.56 million from the end of last year and accounting for 10.9% of the total number of users. This reflected the rapid development of the gigabit optical network.

### 1. 行業供需改善，價格壓力緩解

2022年上半年，國內通信基礎設施建設加快推進，5G、千兆光網等通信網絡持續部署及相關應用的不斷拓展，帶動了數據流量的持續攀升，促進了對光纖光纜產品的需求。同時，東數西算、虛擬現實、自動駕駛汽車等新型業務的開拓，給行業需求發展潛力提供了強有力的支持。在移動網絡方面，根據工業和信息化部（以下簡稱「工信部」）於2022年7月公佈的數據，國內5G移動電話用戶於2022年6月末已達4.55億戶，比2021年末淨增1.0億戶，佔移動電話用戶的27.3%，佔比較2021年末提高5.7個百分點。2022年6月當月戶均移動互聯網接入流量(DOU)達到14.89GB/戶·月，同比增長10.1%。全球移動通信系統協會(GSMA)發佈的《2022年中國移動經濟發展》報告預計，至2027年，國內DOU有望從目前的約15GB/戶·月提升至50GB/戶·月，反映了5G相關應用對數據流量的大幅拉動效應。大幅提升的流量將促進通信網絡基礎設施的持續建設。而在固定網絡方面，截至2022年6月末，三家基礎電信企業的固定互聯網寬帶接入用戶總數達5.63億戶，比上年末淨增2,705萬戶。其中，1,000Mbps及以上接入速率的固定互聯網寬帶接入用戶達6,111萬戶，比上年末淨增2,656萬戶，佔總用戶數達10.9%，體現了千兆光網的快速部署。

As of June 2022, China Mobile, China Telecom and China Unicom completed the centralised procurements of ordinary optical cable products. According to the report issued by the independent industry research institution Commodity Research Unit (CRU), the total procurement volume as announced increased by approximately 17% from the last time, which suggested that domestic demand had bottomed out following the end of the down cycle. Meanwhile, the effective production capacity of the industry decreased due to the operating pressure brought by the previous extreme price level. As the supply and demand balance improved, the average price of products increased significantly in this round of centralised procurement and manufacturers faced less price pressure. Being a major player in the industry, the Company seized the opportunity of market recovery and gained leading shares than other operators in the centralised procurements. It also achieved rapid growth in operating revenue and profit in the first half of 2022. Looking forward, the Company is well-positioned to maintain business growth in the second half of 2022.

## 2. Cost reduction, efficiency improvement and more technological innovation

The Company continued to improve production efficiency and made breakthroughs in new product R&D and applications. Currently, rising price in the industry has eased operating pressure. However, the cost of raw materials for certain preform, optical fibre and cable products also rocketed since 2021, which imposed challenges to the cost control ability of manufacturers. In view of this, the Company further lifted the process efficiency for outside vapor deposition (OVD) and vapor axial deposition (VAD) processes to overcome the higher cost of raw materials. In July 2022, the Company received the 23rd China Patent Silver Award for its invention patent on a "production device and method for optical fibre preforms". With the new technology, the Company could manufacture large preforms with high optical fibre drawing efficiency. The effective and low-costs production technique helps boost production efficiency. In the first half of 2022, the gross profit margin of the Company went up by approximately 2.8%, which was attributable to the higher production efficiency and better cost control.

截至2022年6月，中國移動、中國電信及中國聯通均已完成針對普通光纖產品的集中採購。根據行業獨立調研機構英國商品研究所(CRU)發佈的報告，其宣佈的採購總量相比前次集中採購提升約17%，反映了行業下行周期結束後，國內需求的企穩回升。而由於前期極端價格水平帶來的經營壓力，行業規模有效產能下降，供需兩側的改善造成在前述集中採購中，產品平均價格水平明顯提升，廠商面臨的價格壓力有所緩解。作為行業主要企業，公司緊抓市場改善的機遇，在運營商集中採購中獲得了領先的份額水平，並在2022年上半年實現了營業收入和利潤水平的快速增長。2022年下半年，公司有望維持業績增長趨勢。

## 2. 持續降本增效，加強技術創新

公司持續提升生產效率，並在新產品的研發與應用方面取得突破。目前，雖然行業價格水平改善，經營壓力有所緩解，但若干預製棒、光纖及光纜的原材料成本亦自2021年以來大幅攀升，考驗廠商的成本控制能力。公司進一步完善外部化學氣相沉積(OVD)及軸向氣相沉積(VAD)預製棒工藝生產效率，克服原材料價格上漲的壓力。2022年7月，公司發明專利「一種製備光纖預製棒的裝置及方法」榮獲第二十三屆中國專利獎銀獎。使用該專利生產的預製棒尺寸大、單根拉絲長度長、製作效率高，同時具有工藝簡單靈活，製造成本較低的特點，利於公司生產效率的提升。受益於生產效率改善及成本控制能力，公司2022年上半年毛利率提升近2.8個百分點。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

As China progressively rolls out the “Eastern Data and Western Computing” project, the demand for transmission network equipment, optical fibres and cables, optical modules and other telecommunication infrastructure are expected to grow. At the same time, optical fibres and cables in existing telecommunication backbone networks are likely to be replaced and upgraded. The FarBand® ultra-strong and ultra-low loss G.654.E optical fibre of the Company is the best solution for long-distance, high-speed and high-capacity connections. Recently, the Company earned the largest share in the centralised procurement of China Telecom and China Mobile for this product. The adoption of this new optical fibre in the centralised procurements after trail deployment demonstrated the forward planning and leading R&D capability of the Company for new technology and products.

### 3. Further growth of overseas business and acceleration of production capacity optimisation

According to CRU’s report, the global demand for optical cables grew by approximately 8.1% to 260 million fibre kilometres in the first half of 2022. Driven by the acceleration of 5G network deployment in developed countries and the construction demand for “fibre to the home” services and 4G networks in developing countries, the overseas market is expected to maintain sustainable growth momentum. Internationalization is one of the key strategies of the Company. Through the active expansion of the overseas markets in recent years, the Company added new sales locations and increased brand influence considerably. In the first half of 2022, revenue from the Company’s overseas business reached approximately RMB2,185.9 million, representing a growth of approximately 53.1% from RMB1,427.6 million in the first half of 2021 and accounting for 34.2% of the total revenue. As a result, the Company outperformed the industry average in terms of growth.

「東數西算」工程的逐步實施預計將帶動傳輸網設備、光纖光纜、光模塊等通信網絡相關需求發展，同時，早期建設的通信骨幹網光纖光纜亦有望進入更換升級周期。公司遠貝®超強超低衰減G.654.E光纖是應對該等長距離、高速度、大容量連接場景的最佳解決方案。在中國電信、中國移動近期對該產品進行的集中採購中，公司均取得最高份額。該新型光纖經過試驗網絡鋪設、進入集中採購階段，體現了公司對新技術及新產品的前瞻性佈局及研發領先優勢。

### 3. 海外業務持續增長，產能部署加快完善

根據CRU發佈的報告，2022年上半年全球光纜需求增長約8.1%，達到2.60億芯公里。隨着發達國家5G網絡的加速部署及發展中國家光纖入戶、4G網絡的建設需求，海外市場有望保持可持續增長趨勢。國際化是公司重要的戰略之一，經過近年海外業務的大力拓展，公司銷售區域持續增加、品牌影響力明顯提升。2022年上半年，公司實現海外業務收入約人民幣21.9億元，相比2021年上半年的人民幣14.3億元增長約53.1%，佔公司總收入的比例為34.2%，實現了超越行業市場平均增速的增長水平。

In order to cope with rising transportation costs, international shipping capacity crunch, trade protectionism and foreign currency fluctuation in the target markets, the Company continued to enhance the plan for localizing production capacity in the overseas markets. In the first half of 2022, the Company expanded the production capacity of the optical cable plant in Indonesia, sent out the first batch of orders from the optical cable plant in Poland, and undertook the construction of optical cable production lines as scheduled for YOFC Poliron, which was acquired by the Company in 2021. More optimal planning for production capacity in the overseas markets facilitated the sustainable development of domestic and international business, as the Company could meet customer demand more efficiently and increase production capacity despite the tight supply in the domestic market. In addition, the telecommunication network projects in the Philippines, Peru and Mexico were advancing steadily.

#### 4. Further business diversification with a focus on integration and expansion

In the first half of 2022, the Company optimised the strategic planning of major diversification areas, namely compound semiconductors, optical modules and components, industrial lasers and submarine cable engineering. The rapid growth of these sectors will create market opportunities for the Company to integrate acquired assets and expand business in diversified fields.

為應對高啟的運費水平、緊張的國際運力、貿易保護性措施及目標市場貨幣匯率波動，公司持續完善海外本地化產能佈局。2022年上半年，公司位於印度尼西亞的光纜廠已完成產能擴充，位於波蘭的光纜廠已完成第一批訂單交付，2021年收購的長飛實利龍光纜產線的建設按進度進行。海外產能佈局的完善有利於更好的滿足客戶的需求，亦有利於在國內市場供應偏緊的環境下釋放更多產能，實現國內外業務持續發展。與此同時，公司在菲律賓、秘魯、墨西哥等海外通信網絡工程項目亦在持續穩步推進。

#### 4. 多元化佈局完善，注重整合及業務拓展

2022年上半年，公司完善了在化合物半導體、光模塊與光器件、工業激光器、海纜工程等主要多元化領域的戰略佈局，將利用該等行業快速發展的市場機遇，實現對相關收購標的的整合及各多元化領域的業務拓展。



## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

With regard to the compound semiconductor business, the Company completed the acquisition and integration of Wuhu Tus Semiconductor Co., Ltd. and Wuhu THZ Engineering Centre Co., Ltd. in May 2022. Following the acquisition, the target company was renamed to Anhui YOFC Advanced Semiconductor Co., Ltd. and became a subsidiary of the Company. Anhui YOFC is mainly engaged in the process R&D and the manufacture of the third generation of semiconductors represented by silicon carbide (SiC) and gallium nitride (GaN) semiconductors. It has professional OEM capability and technology R&D and the manufacture of semiconductor material epitaxy production, chip and device manufacturing, and module packaging tests. Besides, it has a complete set of 6-inch semiconductor production line and a cutting-edge auxiliary system that manufacture products mainly for new energy vehicles and other fields. The development of new energy vehicles is in line with China's "Double Carbon" strategy. As stated in the "New Energy Automobile Industry Development Plan (2021-2035)" issued by the General Office of the State Council, the sales of new energy vehicles shall account for approximately 20% of total new car sales by 2025. Meanwhile, pure electric vehicles shall become the mainstream of new car sales and public transport shall be fully electrified by 2035. As a result, silicon carbide power devices for new energy vehicles will have a promising market. The Company will devote the strategic resources of the Group and strive to develop Anhui YOFC into China's leading compound semiconductor manufacturer.

In relation to the optical module and optical component business, the Company completed the acquisition of Broadex Technologies Co., Ltd. in July 2022, which marked a milestone in diversifying the optical module and optical component business. Given that this business and the main business of the Company are both in the optical communication industry, the acquisition will promote the synergy with Broadex Technologies Co., Ltd. and allow the Company to offer more comprehensive products and services to customers.

在化合物半導體領域，公司於2022年5月完成了對蕪湖啟迪半導體有限公司及蕪湖太赫茲工程中心有限公司的收購與整合，並已將收購後的標的公司更名為安徽長飛先進半導體有限公司，該公司已成為公司的子公司。安徽長飛先進半導體有限公司主要從事以碳化矽(SiC)和氮化鎵(GaN)為代表的第三代半導體產品的工藝研發和製造，具備從半導體材料外延生產、芯片和器件製造到模塊封裝測試的專業化代工生產能力和技術研發能力，具有完整的6英寸產線設備和先進的配套系統，其主要產品主要應用於新能源汽車等領域。新能源汽車的發展符合國家「雙碳」戰略方向，國務院辦公廳印發的《新能源汽車產業發展規劃(2021-2035年)》要求到2025年，新能源汽車新車銷售量達到汽車新車銷售總量的約20%；到2035年，純電動汽車成為新銷售車輛的主流，公共領域用車全面電動化。碳化矽功率器件在新能源汽車領域的應用存在廣闊的市場前景。公司將投入集團戰略資源，致力於將安徽長飛先進半導體有限公司打造成國內領先的化合物半導體企業。

在光模塊與光器件領域，公司於2022年7月完成了對博創科技股份有限公司的收購，在光模塊與光器件領域的多元化佈局取得階段性成果。光模塊與光器件領域與公司從事的主營業務同屬光通信行業，本次收購有助於發揮公司與博創科技股份有限公司的協同效應，有助於向客戶提供更為全面的產品與服務。

In terms of the industrial laser business, the Company consolidated relevant resources along the value chain to establish Everfoton Technologies Corporation Limited, which possessed the critical technology of core laser components and parts such as specialty optical fibres, pump packaging and high-power grating for industrial lasers. The replacement of traditional processing with laser processing and the use of fibre lasers to substitute other lasers are becoming more popular in industrial manufacturing. Everfoton Technologies Corporation Limited will take advantage of the vertical integration to drive business expansion by offering differentiated and customised optical fibre and laser solutions.

For the submarine cable engineering business, Baosheng YOFC Marine Engineering Company Ltd. was established as a joint venture subsidiary by the Company and Baosheng Science and Technology Innovation Co., Ltd., so as to provide products and services for grid power distribution and transmission systems, submarine power distribution and transmission, signal transmission and submarine development projects. Since China is implementing the "Double Carbon" strategy, the installed capacity of offshore wind power is likely to maintain growth. At present, the Company is building ships and allocating professionals, which may help it acquire basic cable installation and laying capability and achieve breakthroughs in 2022.

在工業激光器領域，公司整合相關產業鏈資源，成立了長飛光坊(武漢)科技有限公司，該公司擁有工業激光器用特種光纖、泵浦封裝、高功率光柵等激光器核心器件和組件的關鍵技術。在工業製造領域，激光器加工替代傳統加工、光纖激光器替代其他激光器趨勢明顯，長飛光坊(武漢)科技有限公司將利用其垂直整合優勢，提供差異化、定製化光纖激光解決方案，實現業務拓展。

在海纜工程領域，公司與寶勝科技創新股份有限公司合資設立的子公司寶勝長飛海洋工程有限公司，為電網輸配電系統和海底電力配送、信號傳輸及海洋工程開發提供產品與服務。在我國「雙碳」戰略部署背景下，海上風電裝機容量有望持續提升。該公司目前正在進行相關安裝船舶的建造及專業人員的配置，有望在2022年內初步形成安裝及敷設能力，取得市場突破。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### 5. Steady growth of the Company supported by synergy with the capital market

In the pursuit of the diversification strategy, the Company made reasonable use of the investment and financing channels in the capital market. For instance, it invested approximately RMB780 million in the acquisition of Anhui YOFC Advanced Semiconductor Co., Ltd. As the lead investor, it formed a consortium to invest a total of approximately RMB1,430 million, thereby becoming the controlling shareholder and reducing investment costs and risks effectively. In the acquisition of Broadex Technologies Co., Ltd., the Company became the controlling shareholder through equity transfer and entrustment of voting rights. The acquisition optimist the Company's capital market layout.

Given the steady operating results of the Company, China Lianhe Credit Rating Co., Ltd. (聯合資信評估股份有限公司) and China Chengxin International Credit Rating Company Limited (中誠信國際信用評級有限責任公司) issued a long-term corporate credit rating of AAA and a stable outlook for the Company in May 2022, respectively.

### DIVIDEND

The Board did not recommend any interim dividend for the Period.

### 5. 資本市場協同，公司穩健發展

公司在多元化戰略佈局過程中，合理運用資本市場投融資渠道。在對安徽長飛先進半導體有限公司的收購中，公司出資約人民幣7.8億元，作為領投方成立競標聯合體，完成投資總額約人民幣14.3億元，成為了安徽長飛先進半導體有限公司的控股股東，並有效減低了投資成本及風險。在對博創科技股份有限公司的收購中，公司結合股權轉讓及表決權委託方式，成為了博創科技股份有限公司實際控制人，完善了資本市場佈局。

得益於公司穩健的經營情況，聯合資信評估股份有限公司及中誠信國際信用評級有限責任公司於2022年5月分別對公司出具了維持主體長期信用等級AAA、評級展望為穩定的評級報告。

### 股息

董事會決議不宣派本期間的任何中期股息。

INTERESTS AND SHORT POSITIONS OF  
DIRECTORS, SUPERVISORS AND THE CHIEF  
EXECUTIVE IN THE SHARES, UNDERLYING  
SHARES AND DEBENTURES

董事、監事及最高行政人員於股份、相  
關股份及債券之權益及淡倉

As at 30 June 2022, the interests and short positions of the Directors, Supervisors and the chief executive in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code (for this purpose, the relevant provisions of the SFO will be interpreted as if they applied to the Supervisors and the chief executive) were as follows:

於二零二二年六月三十日，董事、監事及最高行政人員於本公司及其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中擁有任何記錄於本公司根據證券及期貨條例第352條的規定須存置之登記冊的權益及淡倉；或須根據標準守則另外通知本公司及香港聯交所的權益及淡倉（就此而言，證券及期貨條例有關條文之詮釋將視為適用於監事及最高行政人員）如下：

Name of Shareholder 股東名稱	Capacity 身份	Class of Share 股份類別	Number of Shares interested 擁有權益之 股份數目	Approximate percentage of interest in the Company 佔本公司 權益之 概約百分比	Approximate percentage of the relevant class of Shares of the Company 佔本公司相關 類別股份之 概約百分比	Nature of interest 權益性質
<b>Directors</b> <b>董事</b>						
Mr. Zhuang Dan 莊丹先生	Beneficial owner 實益擁有人	A share A股	1,321,900 <sup>11</sup>	0.17%	0.33%	Long position 好倉
Mr. Frank Franciscus Dorjee 范•德意先生	Beneficial owner 實益擁有人	H share H股	215,000	0.03%	0.06%	Long position 好倉
Mr. Xiong Xiangfeng 熊向峰先生	Beneficial owner 實益擁有人	A share A股	396,600 <sup>11</sup>	0.05%	0.10%	Long position 好倉
Mr. Song Wei 宋瑋先生	Beneficial owner 實益擁有人	H share H股	200,000	0.03%	0.06%	Long position 好倉
<b>Supervisor</b> <b>監事</b>						
Mr. Jiang Zhikang 江志康先生	Beneficial owner 實益擁有人	A share A股	406,700 <sup>11</sup>	0.05%	0.10%	Long position 好倉

## OTHER INFORMATION 其他資料

- (1) Denotes the number of underlying A Shares represented by the units in Ningbo Ruitu Corporate Management Consulting Partnership Enterprise (Limited Partnership) [previously named as Wuhan Ruitu Management Consulting Partnership Enterprise (Limited Partnership)] or Ningbo Ruiying Corporate Management Consulting Partnership Enterprise (Limited Partnership) [previously named as Wuhan Ruiteng Management Consulting Partnership Enterprise (Limited Partnership)] (as the case may be) held by the relevant Directors and Supervisor. Ningbo Ruitu Corporate Management Consulting Partnership Enterprise (Limited Partnership) and Ningbo Ruiying Corporate Management Consulting Partnership Enterprise (Limited Partnership) were established under the PRC laws on 4 December 2015 and 7 December 2015, respectively, for the purpose of holding A Shares for the Directors, Supervisors and senior management members of the Company under the Employee Stock Ownership Scheme approved on 19 October 2015.
- (2) As at 30 June 2022, the total number of issued shares of the Company was 757,905,108, among which 351,566,794 were H Shares and 406,338,314 were A Shares.

Save as disclosed above, as at 30 June 2022, none of the Directors, Supervisors nor the chief executive of the Company had any interests or short positions in any of the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO or as otherwise be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.

- (1) 指相關董事及監事所持的寧波睿圖企業管理諮詢合夥企業(有限合夥)(原名武漢睿圖管理諮詢合夥企業(有限合夥))或寧波睿盈企業管理諮詢合夥企業(有限合夥)(原名武漢睿騰管理諮詢合夥企業(有限合夥))(視情況而定)的企業份額所代表的相關A股數目。寧波睿圖企業諮詢合夥企業(有限合夥)及寧波睿盈企業管理諮詢合夥企業(有限合夥)分別於二零一五年十二月四日及二零一五年十二月七日根據中國法律成立，成立目的為根據二零一五年十月十九日獲批准的員工持股計劃為董事、監事及高級管理人員持有A股。
- (2) 於二零二二年六月三十日，本公司已發行股份總數為757,905,108股，其中351,566,794股為H股及406,338,314股為A股。

除上文所披露者外，於二零二二年六月三十日，概無董事、監事或本公司最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之股份、相關股份或債券證中擁有任何記錄於本公司根據證券及期貨條例第352條的規定須存置之登記冊的權益及淡倉；或須根據標準守則另外通知本公司及香港聯交所的權益及淡倉。

**SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES**

**主要股東及其他人士於股份及相關股份之權益及淡倉**

As at 30 June 2022, the following persons (other than Directors, Supervisors or chief executive of the Company) had interests and short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

於二零二二年六月三十日，下列人士（本公司董事、監事或最高行政人員除外）於本公司股份及相關股份中擁有本公司根據證券及期貨條例第336條須予存置的登記冊所記錄的權益及淡倉：

Name of Shareholder 股東名稱	Capacity 身份	Class of Share 股份類別	Number of Shares interested 擁有權益之股份數目	Approximate percentage of interest in the Company 佔本公司權益之概約百分比	Approximate percentage of the relevant classes of Shares of the Company 佔本公司相關類別股份之概約百分比	Nature of interest 權益性質
China Huaxin 中國華信	Beneficial owner 實益擁有人	A share A股	179,827,794	23.73%	44.26%	Long position 好倉
China Poly Group Corporation Ltd <sup>(1)</sup> 中國保利集團有限公司 <sup>(1)</sup>	Interest of a controlled corporation 受控法團權益	A share A股	179,827,794	23.73%	44.26%	Long position 好倉
Yangtze Communications 長江通信	Beneficial owner 實益擁有人	A share A股	119,937,010	15.82%	29.52%	Long position 好倉
Draka	Beneficial owner 實益擁有人	H share H股	179,827,794	23.73%	51.15%	Long position 好倉
Draka Holding B.V. <sup>(2)</sup>	Interest of a controlled corporation 受控法團權益	H share H股	179,827,794	23.73%	51.15%	Long position 好倉
Prysmian S.p.A. <sup>(3)</sup>	Interest of a controlled corporation 受控法團權益	H share H股	179,827,794	23.73%	51.15%	Long position 好倉

## OTHER INFORMATION 其他資料

- |  |   |
|--|---|
| <p>(1) China Huaxin is wholly-owned by China Poly Group Corporation Ltd. China Poly Group Corporation Ltd is therefore deemed to be interested in 179,827,794 A Shares held by China Huaxin.</p> <p>(2) Draka is a wholly-owned subsidiary of Draka Holding B.V.. Draka Holding B.V. is therefore deemed to be interested in 179,827,794 H Shares held by Draka.</p> <p>(3) Draka Holding B.V. is wholly-owned by Prysmian S.p.A.. As set out in note (2) above, Prysmian S.p.A. is therefore deemed to be interested in 179,827,794 H Shares held by Draka.</p> <p>(4) As at 30 June 2022, the total number of issued shares of the Company was 757,905,108, among which 351,566,794 were H Shares and 406,338,314 were A Shares.</p> | <p>(1) 中國華信由中國保利集團有限公司全資擁有，中國保利集團有限公司因而被視為於中國華信持有之179,827,794股A股中擁有權益。</p> <p>(2) Draka為Draka Holding B.V.的全資附屬公司，Draka Holding B.V.因而被視為於Draka持有之179,827,794股H股中擁有權益。</p> <p>(3) Draka Holding B.V.為Prysmian S.p.A.的全資附屬公司。誠如上文附註(2)所載，Prysmian S.p.A.因而被視為於Draka持有的179,827,794股H股中擁有權益。</p> <p>(4) 於二零二二年六月三十日，本公司已發行股份總數為757,905,108股，其中351,566,794股為H股及406,338,314股為A股。</p> |
|--|---|

### PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

For the six months ended 30 June 2022, there were no purchase, sales or redemption of the Company's listed securities by the Company or its subsidiaries.

### IMPORTANT EVENTS AFTER THE REPORTING PERIOD

In connection with the BDX Acquisition as disclosed under the paragraph headed "**Acquisition or Formation of New Presence**", on 7 July 2022, China Securities Depository and Clearing Corporation Limited issued confirmation for the share transfer, and the BDX Acquisition was completed. The Company has become the controlling shareholder of BDX.

Save as disclosed above, there were no important events affecting the Group which occurred after the Period and up to the date of this report.

### 購回、出售或贖回本公司之上市證券

截至二零二二年六月三十日止六個月期間，本公司或其附屬公司概無購回、出售或贖回本公司的上市證券。

### 期後重要事項

有關在「收購或組建新實體」中對博創收購的披露，於二零二二年七月七日，中國證券登記結算有限公司就本次股份轉讓出具證券過戶登記確認書，本次博創收購交易完成。本公司已成為博創科技的實際控制人。

除了上述披露外，於報告期末至本報告發佈日止，本集團概無其他重要事項。

## AUDIT COMMITTEE

The Company established the audit committee with written terms of reference in compliance with the CG Code contained in Appendix 14 to the Hong Kong Listing Rules. As at the date of this report, the audit committee of the Company comprises three members, namely Mr. Song Wei, Mr. Liu Deming and Dr. Wong Tin Yau, Kelvin, the independent non-executive directors of the Company. Mr. Song Wei is the chairman of the audit committee.

The audit committee has reviewed and discussed the unaudited interim results of the Group for the six months ended 30 June 2022.

## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

As a company incorporated in the PRC and dual listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange, the Company has to comply with the relevant provisions of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Hong Kong Listing Rules and to abide by the PRC Company Law and the applicable laws, regulations and regulatory requirements of Hong Kong and the PRC as the basis for the Company's corporate governance. The Company has adopted all the code provisions set out in the CG Code and has complied with all the code provisions under the CG Code during the six months ended 30 June 2022.

## COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

The Company has adopted the Company Securities Dealing Regulations on Directors, Supervisors and Related Employees (the "Company's Code") as its own code regarding securities transactions by directors and supervisors on terms no less exacting than the required standard set out in the Model Code contained in Appendix 10 to the Hong Kong Listing Rules. Having made specific enquiries of the directors and supervisors of the Company, all directors and supervisors of the Company have confirmed that they have complied with the required standard set out in the Model Code and the Company's Code regarding securities transactions throughout the six months ended 30 June 2022.

## 審計委員會

本公司根據香港上市規則附錄十四所載之企業管治守則成立審計委員會，並制定書面職權範圍。於本報告日期，本公司審計委員會由三名成員組成，包括本公司獨立非執行董事宋瑋先生、劉德明先生及黃天祐博士，及由宋瑋先生擔任審計委員會主席。

審計委員會已審閱及討論本集團截至二零二二年六月三十日止六個月之未經審核中期業績。

## 遵守企業管治守則

作為於中國註冊成立並於上海證券交易所及香港聯交所兩地上市的公司，本公司須遵守上海證券交易所上市規則及香港上市規則之相關條文，亦須遵守中國公司法以及香港及中國的適用法律、法規及監管規定，作為本公司企業管治之基本指引。本公司已採納企業管治守則所載之所有守則條文，並於截至二零二二年六月三十日止六個月期間內已遵守企業管治守則所載之所有守則條文。

## 遵守董事及監事進行證券交易的標準守則

本公司已採納了一套條款不低於香港上市規則附錄十所載之標準守則之規定的本公司的董事、監事及有關僱員進行證券交易的標準守則（「本公司守則」），作為有關董事及監事的證券交易的自身守則。經向本公司董事及監事作出特定書面查詢後，本公司全體董事及監事確認彼等於截至二零二二年六月三十日止六個月期間內均遵守標準守則及本公司守則。



## OTHER INFORMATION 其他資料

### THE CHANGES IN INFORMATION IN RESPECT OF DIRECTORS AND SUPERVISORS

Pursuant to Rule 13.51B(1) of the Hong Kong Listing Rules, the changes in information of Directors and Supervisors are set out below:

1. Dr. Wong Tin Yau, Kelvin was appointed as a member of the remuneration committee of China ZhengTong Auto Services Holdings Limited (listed on the Hong Kong Stock Exchange, stock code: 1728) with effective from 29 March 2022.
2. Dr. Wong Tin Yau, Kelvin has resigned as independent non-executive director of Xinjiang Goldwind Science & Technology Co., Ltd. (listed on the Hong Kong Stock Exchange and the Shenzhen Stock Exchange, stock codes: 2208 and 002202) with effective from 23 June 2022.
3. Dr. Wong Tin Yau, Kelvin has resigned as independent non-executive director, the chairman of the audit committee, a member of the nomination committee and a member of the strategy committee of JS Global Lifestyle Company Limited (listed on the Hong Kong Stock Exchange, stock code: 1691) with effective from 29 August 2022.

### FORWARD-LOOKING STATEMENTS

The Company would also like to caution readers about the forward-looking nature of certain of the above statements. These forward-looking statements are subject to risks and uncertainties and assumptions, some of which are beyond our control. Potential risks and uncertainties include those concerning the continued growth of the telecommunications industry in China, the development of the regulatory environment and our ability to successfully execute our business strategies. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. The Company does not intend to update these forward-looking statements. Actual results may differ materially from the information contained in the forward-looking statements as a result of a number of factors.

### 董事和監事的履歷變動

董事或監事履歷詳情須根據香港上市規則第13.51B(1)條作出披露的變動如下：

1. 黃天祐博士於二零二二年三月二十九日獲委任為中國正通汽車服務控股有限公司(香港聯交所上市，股份代號：1728)薪酬委員會成員。
2. 黃天祐博士於二零二二年六月二十三日辭任新疆金風科技股份有限公司(香港聯交所及深圳證券交易所上市，股份代號：2208及002202)獨立非執行董事。
3. 黃天祐博士於二零二二年八月二十九日辭任JS環球生活有限公司(香港聯交所上市，股份代號：1691)獨立非執行董事、審核委員會主席、提名委員會成員及戰略委員會成員。

### 前瞻性陳述

本公司希望就以上的某些陳述的前瞻性提醒讀者。上述前瞻性陳述會受到風險，不確定因素及假設等(其中一些為不受本公司控制的)的影響。這些潛在的風險及不確定因素包括：中國電信市場的持續增長情況、監管環境的變化及我們能否成功地執行我們的業務戰略。此外，上述前瞻性陳述反映本公司目前對未來事件的看法，但非對將來表現的保證。我們將不會更新這些前瞻性陳述。基於各種因素，本公司實際業績可能與前瞻性陳述所述存在重大的差異。



## 長飛光纖光纜股份有限公司

YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LIMITED COMPANY

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  Yangtze Optical Fibre and Cable Joint Stock Limited Company