

OKG Technology Holdings Limited 歐科雲鏈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

Stock Code 股份代號：1499

Interim Report
2022
中期報告



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Corporate Information 公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Ren Yunan (*Chairman of the Board and Chief Executive Officer*)

Mr. Zhang Chao

Non-executive Directors

Mr. Tang Yue

Mr. Pu Xiaojiang

Independent Non-executive Directors

Mr. Li Zhouxin

Mr. Lee Man Chiu

Mr. Jiang Guoliang

AUDIT COMMITTEE

Mr. Li Zhouxin (*Chairman*)

Mr. Lee Man Chiu

Mr. Jiang Guoliang

NOMINATION COMMITTEE

Mr. Li Zhouxin (*Chairman*)

Mr. Lee Man Chiu

Mr. Jiang Guoliang

REMUNERATION COMMITTEE

Mr. Lee Man Chiu (*Chairman*)

Mr. Li Zhouxin

Mr. Jiang Guoliang

COMPANY SECRETARY

Mr. Shi Shaoming

AUTHORISED REPRESENTATIVES

Mr. Ren Yunan

Mr. Shi Shaoming

董事會

執行董事

任煜男先生 (*董事會主席兼行政總裁*)

張超先生

非執行董事

唐越先生

浦曉江先生

獨立非執行董事

李周欣先生

李文昭先生

蔣國良先生

審核委員會

李周欣先生 (*主席*)

李文昭先生

蔣國良先生

提名委員會

李周欣先生 (*主席*)

李文昭先生

蔣國良先生

薪酬委員會

李文昭先生 (*主席*)

李周欣先生

蔣國良先生

公司秘書

石少明先生

授權代表

任煜男先生

石少明先生

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 902-903, 9th Floor, Sino Plaza
255-257 Gloucester Road
Causeway Bay, Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited

Windward 3, Regatta Office Park, PO Box 1350
Grand Cayman, KY1-1108, Cayman Islands

BRANCH SHARE REGISTRAR AND TRANSFER OFFICE IN HONG KONG

Union Registrars Limited

Suites 3301-04, 33/F
Two Chinachem Exchange Square
338 King's Road, North Point
Hong Kong

PRINCIPAL BANKERS

The Hong Kong and Shanghai Banking Corporation Limited
Bank of China (Hong Kong) Limited
DBS Bank (Hong Kong) Limited

AUDITORS

HLB Hodgson Impey Cheng Limited

Certified Public Accountants
31st Floor, Gloucester Tower, The Landmark
11 Pedder Street, Central, Hong Kong

COMPANY'S WEBSITE

www.okg.com.hk

STOCK CODE

The Stock Exchange of Hong Kong Limited
1499

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開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited

Windward 3, Regatta Office Park, PO Box 1350
Grand Cayman KY1-1108, Cayman Islands

香港股份過戶登記分處

聯合證券登記有限公司

香港
北角英皇道338號
華懋交易廣場2期
33樓3301-04室

主要往來銀行

香港上海滙豐銀行有限公司
中國銀行(香港)有限公司
星展銀行(香港)有限公司

核數師

國衛會計師事務所有限公司

香港執業會計師
香港中環畢打街11號
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公司網站

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股份代號

香港聯合交易所有限公司
1499

Management Discussion and Analysis

管理層討論及分析

The board (the “**Board**”) of directors (the “**Directors**”) of OKG Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to present to the shareholders of the Company (the “**Shareholders**”) the interim report (the “**Report**”) of the Group for the six months ended 30 September 2022 (the “**Period**”).

FINANCIAL HIGHLIGHTS

- Revenue of the Group for the Period was approximately HK\$182.2 million (for the six months ended 30 September 2021: approximately HK\$191.2 million).
- Profit attributable to the owners of the Company for the Period amounted to approximately HK\$35.2 million (Loss attributable to the owners of the Company for the six months ended 30 September 2021: approximately HK\$28.9 million).
- Basic and diluted earning per share for the Period amounted to approximately HK cent 0.66 (Basic and diluted loss per share for the six months ended 30 September 2021: approximately HK cent 0.54).
- The Board does not recommend the payment of any interim dividend for the Period (2021: Nil).

BUSINESS REVIEW

The Group’s major sources of revenue are from foundation, building construction works and ancillary services, construction wastes handling services, digital assets related businesses, technical services and other businesses.

During the Period, the Group had no material change in its business nature and principal activities.

歐科雲鏈控股有限公司（「**本公司**」，連同其附屬公司統稱「**本集團**」）董事（「**董事**」）會（「**董事會**」）欣然向本公司股東（「**股東**」）提呈本集團截至二零二二年九月三十日止六個月（「**期內**」）的中期報告（「**報告**」）。

財務摘要

- 期內，本集團之收益約為182.2百萬港元（截至二零二一年九月三十日止六個月：約191.2百萬港元）。
- 期內，本公司擁有人應佔溢利約為35.2百萬港元（截至二零二一年九月三十日止六個月本公司擁有人應佔虧損：約28.9百萬港元）。
- 期內，每股基本及攤薄盈利約為0.66港仙（截至二零二一年九月三十日止六個月每股基本及攤薄虧損：約0.54港仙）。
- 董事會不建議派付期內之任何中期股息（二零二一年：無）。

業務回顧

本集團的主要收益來源來自地基、樓宇建築工程及配套服務、建築廢物處理服務、數字資產相關業務、技術服務及其他業務。

於期內，本集團的業務性質及主要活動並無重大的變動。

BUSINESS REVIEW (CONTINUED)

Foundation, Building Construction Works and Ancillary Services

The foundation works of the Group mainly include building construction works, site formation works, excavation and lateral support (“ELS”) works, piling construction, pile caps or footing construction and reinforced concrete structure works, and ancillary services which mainly include hoarding and demolition works and lease of machinery.

During the Period, revenue from this segment was approximately HK\$84.8 million, representing a decrease of approximately 18.1% as compared with approximately HK\$103.5 million for the corresponding period in 2021. Such decrease was mainly due to the decrease in the number of projects undertaken.

Gross profit of this segment for the Period was approximately HK\$26.1 million, which increased approximately HK\$20.4 million as compared with approximately HK\$5.7 million for the corresponding period in 2021. Gross profit margin of this segment for the Period was approximately 30.8%, representing an increase of 25.3 percentage points from approximately 5.5% for the corresponding period in 2021. Such increase was mainly attributable to the certain projects with higher gross profit margin at the final stage.

Construction Wastes Handling Services

The Group’s construction wastes handling services mainly include the management and operation of public fill reception facilities, such as public fill banks and temporary construction waste sorting facilities for construction and demolition materials.

For the Period, revenue from this segment amounted to approximately HK\$1.7 million, which decreased approximately HK\$79.7 million or 97.9% as compared with approximately HK\$81.4 million for the corresponding period in 2021. Gross loss of this segment for the Period was approximately HK\$1.2 million, which decreased approximately 121.8% as compared with approximately HK\$5.5 million gross profit for the corresponding period in 2021. Such decrease was mainly caused by the certain project is completed during the Period. The Group will continue to seek potential business opportunities in the market of this segment.

業務回顧 (續)

地基、樓宇建築工程及配套服務

本集團的地基工程主要包括建築工程、地盤平整工程、挖掘及側向承托(「挖掘及側向承托」)工程、打樁施工、樁帽或樁基施工及鋼筋混凝土結構工程，以及配套服務(其主要包括圍板及拆遷工程)及租賃機械。

於期內，來自此分部的收益約為84.8百萬港元，較二零二一年同期約103.5百萬港元減少約18.1%。該減少乃主要由於承接的項目數量減少。

於期內，此分部的毛利約為26.1百萬港元，較二零二一年同期的約5.7百萬港元增加約20.4百萬港元。期內，此分部的毛利率約為30.8%，較二零二一年同期的約5.5%增加25.3個百分點。該增加主要歸因於若干毛利率較高的項目處於最後階段。

建築廢物處理服務

本集團的建築廢物處理服務主要包括管理和營運公眾填料接收設施，例如用於建築和拆除材料的公眾填料庫及臨時建築廢物篩選分類設施。

於期內，來自此分部的收益約為1.7百萬港元，較二零二一年同期約81.4百萬港元減少約79.7百萬港元或97.9%。此分部於期內的毛損約為1.2百萬港元，較二零二一年同期的毛利約5.5百萬港元減少約121.8%。該減少主要是由於期內已完成若干項目所致。本集團將繼續於此分部市場尋找潛在商機。

BUSINESS REVIEW (CONTINUED)

Construction Wastes Handling Services (continued)

New Projects Awarded

During the Period, the Group had been awarded 3 new contracts with total contract value of approximately HK\$135.0 million. The details of the new projects are as follows:

Type of Projects 項目類型	Site Location 地盤位置	Type of Works 工程類別
Foundation Works and Ancillary Services 地基工程及配套服務	Wong Tai Sin District 黃大仙區	Foundation, Pile Cap and ELS Works 地基工程、樁帽及挖掘及側向承托工程
Foundation Works and Ancillary Services 地基工程及配套服務	Wong Tai Sin District 黃大仙區	Foundation, Pile Cap and ELS Works 地基工程、樁帽及挖掘及側向承托工程
Building Construction Works 樓宇建築工程	Yuen Long District 元朗區	Reinforced Concrete Structure Work 鋼筋混凝土結構工程

Projects in Progress

As at 30 September 2022, the Group had 5 projects in progress with total contract value amounted to approximately HK\$250.8 million. The details of projects in progress are as follows:

Type of Projects 項目類型	Site Location 地盤位置	Type of Works 工程類別
Foundation Works and Ancillary Services 地基工程及配套服務	Wong Tai Sin District 黃大仙區	Foundation, Pile Cap and ELS Works 地基工程、樁帽及挖掘及側向承托工程
Foundation Works and Ancillary Services 地基工程及配套服務	Wong Tai Sin District 黃大仙區	Foundation, Pile Cap and ELS Works 地基工程、樁帽及挖掘及側向承托工程
Building Construction Works 樓宇建築工程	Yuen Long District 元朗區	Reinforced Concrete Structure Work 鋼筋混凝土結構工程
Foundation Works and Ancillary Services 地基工程及配套服務	Wong Tai Sin District 黃大仙區	ELS Works, Soldier Piles and Site Preparation 挖掘及側向承托工程、豎樁及地盤準備
Foundation Works and Ancillary Services 地基工程及配套服務	North District 北區	Hoarding, Drainage Diversion and Associated Works 圍板、排水渠改道及相關工程

業務回顧 (續)

建築廢物處理服務 (續)

新獲授的項目

於期內，本集團已獲授3份新合約，合約總值約為135.0百萬港元。新項目的詳情如下：

在建項目

於二零二二年九月三十日，本集團有5個在建項目，合約總值約為250.8百萬港元。在建項目的詳情如下：

BUSINESS REVIEW (CONTINUED)

Construction Wastes Handling Services (continued)

Completed Projects

During the Period, the Group completed 4 projects with total contract value amounted to approximately HK\$774.7 million. The details of completed projects are as follows:

Type of Projects 項目類型	Site Location 地盤位置	Type of Works 工程類別
Building Construction Works 樓宇建築工程	Yau Tsim Mong District 油尖旺區	Carcass Works 主體工程
Foundation Works and Ancillary Services 地基工程及配套服務	Yau Tsim Mong District 油尖旺區	Foundation and ELS Works 地基工程及挖掘及側向承托工程
Foundation Works and Ancillary Services 地基工程及配套服務	Tseung Kwan O District 將軍澳區	Foundation and ELS Works 地基工程及挖掘及側向承托工程
Construction Wastes Handling Services 建築廢物處理服務	Tuen Mun District 屯門區	Fill Bank Operation 填料庫作業

Digital Assets Related Businesses

(i) Proprietary Trading in Digital Assets

During the Period, the revenue from this segment was generated through the Group's trading activities in leading cryptocurrency exchanges (the "Trading Platform"). As at 30 September 2022, the market value of the Group's digital assets was approximately HK\$1,177.5 million (31 March 2022: approximately HK\$560.1 million). The Group also borrowed loans from the Trading Platform in forms of digital assets whose fair value were 420.4 million at the end of the Period (31 March 2022: approximately HK\$494.1 million). During the Period, the revenue from trading in digital assets and net fair value changes on digital assets was approximately HK\$71.4 million.

業務回顧 (續)

建築廢物處理服務 (續)

已完工項目

於期內，本集團已完成4個項目，合約總值約為774.7百萬港元。已完工項目的詳情如下：

數字資產相關業務

(i) 數字資產自主交易

於期內，此分部收入乃透過本集團於領先加密貨幣交易所（「交易平台」）的交易活動而產生。於二零二二年九月三十日，本集團的數字資產市值約為1,177.5百萬港元（二零二二年三月三十一日：約560.1百萬港元）。本集團亦以數字資產的形式自交易平台借入貸款，於期末，其公平值為420.4百萬港元（二零二二年三月三十一日：約494.1百萬港元）。於期內，數字資產交易的收益以及數字資產的淨公平值變動約為71.4百萬港元。

BUSINESS REVIEW (CONTINUED)

Digital Assets Related Businesses (continued)

(i) Proprietary Trading in Digital Assets (continued)

Set out below were significant digital assets held by the Group as of 30 September 2022:

Name of Digital Assets	Number of Digital Assets Held	Market Value as at 30 September 2022	% to the Group's Total Assets as at 30 September 2022
數字資產名稱	所持有的數字資產數目	於二零二二年九月三十日的市值 (HK\$'000) (千港元)	於二零二二年九月三十日 佔本集團總資產百分比
Stablecoins 穩定幣	99,415,271	780,402	51.6%
Bitcoin (BTC) 比特幣	1,512	234,257	15.5%

(ii) Trust and Custody Services

The Group's trust and custody services were being carried out through OKLink Trust Limited ("OKLink Trust"). OKLink Trust has been registered as a Trust Company under section 78(1) of the Trustee Ordinance (Chapter 29 of the Laws of Hong Kong) since 17 June 2020. The trust and custody services provided by the Group typically include the safekeeping, settlement and other customised services of its clients' assets. The types of assets custodied under this business include digital assets and fiat currencies. At the end of the Period, the total assets of the Group's custody clients were approximately HK\$198.6 million, decreased approximately 29.2% as compared with approximately HK\$280.5 million as at 31 March 2022. The clients' digital assets constitute trust assets and are not accounted for as assets of the Group and do not give rise to liabilities to the relevant customers.

During the Period, the revenue generated from the provision of trust and custody services was approximately HK\$1.7 million, which decreased approximately 32.0% compared with approximately HK\$2.5 million for the corresponding period in 2021. The decrease was mainly due to the decrease in the total client assets held and the related services provided by the Group.

業務回顧 (續)

數字資產相關業務 (續)

(i) 數字資產自主交易 (續)

截至二零二二年九月三十日，本集團所持有的重大數字資產如下：

(ii) 信託及託管服務

本集團之信託及託管服務乃通過歐科雲鏈信託有限公司(「歐科雲鏈信託」)進行。歐科雲鏈信託已自二零二零年六月十七日起根據(香港法例第29章)《受託人條例》第78(1)條註冊為一間信託公司。本集團提供的信託及託管服務一般包括對其客戶資產的保管、結算及其他定制服務。該業務項下託管的資產類型包括數字資產及法定貨幣。於期末，本集團託管客戶資產總額約為198.6百萬港元，較二零二二年三月三十一日的約280.5百萬港元減少約29.2%。客戶的數字資產構成信託資產，且不會入賬為本集團資產，並不會對相關客戶產生負債。

於期內，提供信託及託管服務產生的收益約為1.7百萬港元，較二零二一年同期約2.5百萬港元減少約32.0%。該減少乃主要由於本集團所持有的總客戶資產及提供相關服務減少所致。

BUSINESS REVIEW (CONTINUED)

Digital Assets Related Businesses (continued)

During the Period, gross profit of the Group's digital assets related businesses amounted to approximately HK\$47.8 million which increased by approximately HK\$46.2 million as compared with approximately HK\$1.6 million for corresponding period in 2021. The increase in gross profit was mainly attributable to the proprietary trading in digital assets business commenced in 2022.

Technical Services

The Group's technical services income mainly includes (i) income generated by developing the USDK smart contract, managing the USDK smart contract to effect minting and burning of USDK; (ii) providing the technology development and I.T. infrastructure services; and (iii) the Group's blockchain technology services, including the provision of Chaintelligence Pro, blockchain explorers, security audit and other related services.

During the Period, revenue from this segment amounted to approximately HK\$23.1 million which was increased by approximately HK\$14.6 million or 171.8% as compared with approximately HK\$8.5 million for the corresponding period in 2021. The increase in revenue was mainly attributable to the security audit and other blockchain technology services provided during the Period. Gross profit of this segment was approximately HK\$14.7 million which increased by approximately HK\$12.7 million or 635.0% as compared with approximately HK\$2.0 million for corresponding period in 2021.

Other Businesses

(i) Investments in Securities

During the Period, the Group maintained the business of investments in securities in order to diversify the Group's business. The Group invested in a portfolio of listed securities in Hong Kong and overseas. As at 30 September 2022, the Group managed a portfolio of listed securities with total market value of approximately HK\$1.9 million (31 March 2022: approximately HK\$3.2 million). During the Period, the Group recorded a loss of approximately HK\$1.3 million on fair value changes in its investment portfolios, as compared with a loss of approximately HK\$6.3 million for the corresponding period in 2021. The Group reviewed the performance of its investment portfolio and evaluated the investment potentials of other investment opportunities available to the Group as part of the routine exercise with a view to optimise the expected return and minimise the risks.

業務回顧 (續)

數字資產相關業務 (續)

期內，本集團數字資產相關業務的毛利約為47.8百萬港元，較二零二一年同期約1.6百萬港元增加約46.2百萬港元。毛利增加乃主要由於二零二二年內開展數字資產自主交易業務所致。

技術服務

本集團的技術服務收入主要包括(i)開發USDK智能合約、管理USDK智能合約，以實現USDK的鑄造及銷毀產生的收入；(ii)提供技術開發及資訊科技基礎設施服務；及(iii)本集團的區塊鏈技術服務(包括提供鏈上天眼Pro、區塊鏈瀏覽器、安全審計及其他相關服務)。

於期內，來自此分部的收益約為23.1百萬港元，較二零二一年同期約8.5百萬港元增加約14.6百萬港元或171.8%。收益增加乃主要歸因於期內提供安全審計及其他區塊鏈技術服務。此分部的毛利約為14.7百萬港元，較二零二一年同期約2.0百萬港元增加約12.7百萬港元或635.0%。

其他業務

(i) 證券投資

於期內，本集團維持證券投資業務，以使本集團業務實現多元化。本集團已投資一個香港及海外上市證券組合。於二零二二年九月三十日，本集團管理上市證券組合，總市值約為1.9百萬港元(二零二二年三月三十一日：約3.2百萬港元)。於期內，本集團錄得投資組合公平值變動虧損約1.3百萬港元，而二零二一年同期虧損約6.3百萬港元。為優化預期回報及將風險減至最低，本集團已檢討其投資組合的表現並評估可供本集團作為日常運作一部分之其他投資機會之潛在投資。

BUSINESS REVIEW (CONTINUED)

Other Businesses (continued)

(ii) Lending Business

During the Period, the Group continued to carry out its money lending business, which maintains a money lender's licence in Hong Kong, under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).

During the Period, the revenue and gross profit from this segment was approximately HK\$0.8 million (30 September 2021: approximately HK\$1.5 million) and approximately HK\$0.6 million (30 September 2021: approximately HK\$1.2 million), respectively. The Directors believe that the lending business benefits to the Group in exploring opportunities to widen its revenue base and minimise the risks of the Group overall, so as to enhance the capital use of the Group as well as the overall interests of the Company and its Shareholders.

FINANCIAL REVIEW

Revenue

The Group recorded a revenue of approximately HK\$182.2 million for the Period, representing a decrease of approximately 4.7% as compared with approximately HK\$191.2 million for the corresponding period in 2021. Such decrease was mainly due to the decrease in the revenues of the Group's construction wastes handling services which was offset by the increase in the revenue of proprietary trading in digital assets.

Gross Profit and Gross Profit Margin

The gross profit of the Group for the Period amounted to approximately HK\$86.7 million, representing an increase of approximately 803.1% as compared with approximately HK\$9.6 million for the corresponding period in 2021. The gross profit margin increased by 42.6 percentage points to approximately 47.6% for the Period from approximately 5.0% for the same period of last year. Such increase was mainly due to the Group's proprietary trading in digital assets business commenced in 2022 which has a higher gross profit margin.

Other Income, Gains and Losses

Other income, gains and losses of the Group amounted to approximately HK\$1.8 million, representing a decrease of approximately 83.3% as compared with approximately HK\$10.8 million for the corresponding period in 2021. The decrease is mainly due to the gain on disposal of subsidiaries incurred in 2021.

業務回顧 (續)

其他業務 (續)

(ii) 放債業務

於期內，本集團繼續進行香港法例第163章《放債人條例》項下的須於香港持有放債人牌照方可進行的放債業務。

於期內，此分部分別產生收益及毛利約0.8百萬港元（二零二一年九月三十日：約1.5百萬港元）及約0.6百萬港元（二零二一年九月三十日：約1.2百萬港元）。董事相信，放債業務有利於本集團物色機遇，以擴闊其收益基礎並減少本集團的整體風險，從而提升本集團的資本利用率，以及本公司及其股東的整體利益。

財務回顧

收益

於期內，本集團錄得收益約182.2百萬港元，較二零二一年同期約191.2百萬港元減少約4.7%。該減少乃主要由於本集團建築廢物處理服務收益減少，其被數字資產自主交易收益增加所抵銷。

毛利及毛利率

於期內，本集團毛利約為86.7百萬港元，較二零二一年同期約9.6百萬港元增加約803.1%。毛利率由去年同期的約5.0%增加42.6個百分點至期內的約47.6%。該增加乃主要由於本集團於二零二二年開展毛利率較高的數字資產自主交易業務所致。

其他收入、收益及虧損

本集團其他收入、收益及虧損約為1.8百萬港元，較二零二一年同期約10.8百萬港元減少約83.3%。該減少乃主要歸因於二零二一年出售附屬公司產生收益。

FINANCIAL REVIEW (CONTINUED)

Administrative and Other Operating Expenses

The administrative and other operating expenses of the Group for the Period amounted to approximately HK\$42.2 million, representing a decrease of approximately 8.9% as compared with approximately HK\$46.3 million for the corresponding period in 2021. Such decrease was mainly due to the achievement in cost saving through more effective cost control performed by the Group.

Impairment Losses under Expected Credit Loss (“ECL”) Model

Impairment losses under ECL model derived from trade receivables, loan receivables, other receivables and contract assets of the Group. The Group classified them as in default when there was an evidence indicating the assets are credit impaired. The Group recorded an impairment loss of approximately HK\$1.4 million during the Period, increased approximately HK\$1.1 million as compared with approximately HK\$0.3 million for the period ended 30 September 2021. The increase of impairment loss in the Period was mainly due to the increase in gross amount of trade receivables.

Finance Costs

Finance costs for the Group during the Period amounted to approximately HK\$2.9 million, representing a decrease of approximately 6.5% as compared with approximately HK\$3.1 million for the corresponding period in 2021. Such decrease was mainly attributed to the decrease of interest on the loans from related parties.

Income Tax Expenses/(Credit)

Income tax expenses for the Group during the Period amounted to approximately HK\$7.0 million as compared with income tax credit approximately HK\$0.2 million for the corresponding period in 2021.

Profit/(Loss) for the Period Attributable to the Owners of the Company

The Group recorded a net profit attributable to the owners of the Company of approximately HK\$35.2 million for the Period, as compared with a loss of approximately HK\$28.9 million for the corresponding period in 2021. The increase in the profit for the Period was mainly attributable to the increase of revenue of proprietary trading in digital assets.

財務回顧 (續)

行政及其他經營開支

於期內，本集團行政及其他經營開支約為42.2百萬港元，較二零二一年同期約46.3百萬港元減少約8.9%。該減少乃主要由於本集團透過實施更有效的成本控制，實現成本節省所致。

預期信貸虧損（「預期信貸虧損」）模式下的減值虧損

預期信貸虧損模式下的減值虧損來自於本集團的貿易應收賬款、應收貸款、其他應收賬款及合約資產。當有證據顯示資產存在信貸減值，本集團將其分類為違約。本集團於期內錄得減值虧損約1.4百萬港元，較截至二零二一年九月三十日止期間之約0.3百萬港元增加約1.1百萬港元。期內減值虧損增加乃主要由於貿易應收賬款總額增加。

融資成本

於期內，本集團融資成本約為2.9百萬港元，較二零二一年同期約3.1百萬港元減少約6.5%。該減少乃主要由於來自關連方之貸款之利息減少所致。

所得稅開支／（抵免）

於期內，本集團所得稅開支約為7.0百萬港元，而二零二一年同期的所得稅抵免約為0.2百萬港元。

本公司擁有人應佔期內溢利／（虧損）

於期內，本集團錄得本公司擁有人應佔溢利淨額約為35.2百萬港元，而二零二一年同期虧損約為28.9百萬港元。於期內，溢利增加乃主要由於數字資產自主交易收益的增加所致。

FINANCIAL REVIEW (CONTINUED)

Capital Structure

The Group's total assets and total liabilities as at 30 September 2022 amounted to approximately HK\$1,512.4 million (31 March 2022: HK\$997.3 million) and approximately HK\$1,311.5 million (31 March 2022: HK\$830.7 million), respectively. The Group's debt ratio (which was expressed as a percentage of total liabilities over total assets) was approximately 86.7% as at 30 September 2022 (31 March 2022: 83.3%).

Liquidity, Financial and Capital Resources

The Group has funded the liquidity and capital requirements primarily through capital contributions from the Shareholders and other borrowings, internally generated cash flow and proceeds received from the placing of the Company's shares.

As at 30 September 2022, the Group had bank and cash balance approximately HK\$80.7 million (31 March 2022: approximately HK\$135.6 million).

Gearing Ratio

The gearing ratio is calculated based on the amount of total interest-bearing debts divided by total equity. The gearing ratio of the Group as at 30 September 2022 was approximately 89.2% (31 March 2022: approximately 61.6%). Such increase was mainly due to the Group borrowed a loan of US\$10.0 million with interest rate of 2.0% per annum compounded annually in 2022.

Pledge of Assets

In the Group's proprietary trading in digital assets business, the Trading Platform provided the Group a credit up to certain times of the Group's own funds in that Trading Platform. The Trading Platform had the right to liquidate the Group's assets in the Trading Platform, if the Group failed to repay the amounts due and payable to them. Consequently, the Group's digital assets constituted a collateral to the Group's borrowing. As of 30 September 2022, these borrowings were secured by Group's digital assets at the fair value of approximately HK\$631.0 million (31 March 2022: HK\$554.5 million) as collateral, interest-free and repayable on demand.

財務回顧 (續)

資本結構

於二零二二年九月三十日，本集團的總資產及總負債分別約為1,512.4百萬港元（二零二二年三月三十一日：997.3百萬港元）及約1,311.5百萬港元（二零二二年三月三十一日：830.7百萬港元）。於二零二二年九月三十日，本集團的負債比率（以負債總額除以資產總值之百分比呈列）約為86.7%（二零二二年三月三十一日：83.3%）。

流動資金、財務及資本資源

本集團主要透過股東出資及其他借貸、內部產生之現金流量以及自配售本公司股份收到的所得款項撥付流動資金及資本需求。

於二零二二年九月三十日，本集團之銀行及現金結餘約為80.7百萬港元（二零二二年三月三十一日：約135.6百萬港元）。

資產負債比率

資產負債比率乃按計息債務總額除以總權益計算得出。本集團於二零二二年九月三十日的資產負債比率約為89.2%（二零二二年三月三十一日：約61.6%）。該增加乃主要由於本集團於二零二二年借貸10.0百萬美元，按複息年利率2.0%計息。

抵押資產

就本集團的數字資產自主交易業務而言，交易平台向本集團提供本集團於交易平台的自有資金若干時間的信用額度。倘本集團未能償還到期應付款項，交易平台有權清算本集團於交易平台的資產。因此，本集團的數字資產構成本集團借款的抵押品。截至二零二二年九月三十日，該等借款以公平值約為631.0百萬港元（二零二二年三月三十一日：554.5百萬港元）的本集團數字資產作為抵押品，免息並按要求償還。

FINANCIAL REVIEW (CONTINUED)

Pledge of Assets (continued)

As at 30 September 2022, the Group did not have any pledged bank deposit (30 September 2021: Nil) to secure the bank facilities granted to the Group.

Save as disclosed above, the Group did not have any charge on its assets during the Period.

Risk Disclosures

The Group operates in two main business segments, including foundation, building construction works and ancillary services and digital assets related businesses, each of which carries distinct risks related to its business model and correlation with the macroeconomic environment.

The unaudited condensed consolidated interim financial statements does not include all risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Annual Financial Statements. There have been no material changes in any risk management policies since 31 March 2022.

Capital Commitments

The Group did not have any significant capital commitment as at 30 September 2022 (31 March 2022: Nil).

Contingent Liabilities

The Group, in the ordinary course of its business, is involved in various claims, suits, investigations, and legal proceedings that arise from time to time. Although the Group does not expect that the outcome in any of these legal proceedings, individually or collectively, will have a material adverse effect on its financial position or results of operations, litigation is inherently unpredictable. Therefore, the Group could incur judgements or enter into settlements of claims that could adversely affect its operating results or cash flows in a particular period.

財務回顧 (續)

抵押資產 (續)

於二零二二年九月三十日，本集團並無任何已抵押銀行存款（二零二一年九月三十日：無），以擔保授予本集團的銀行融資。

除上文所披露者外，本集團於期內並無抵押其任何資產。

風險披露

本集團經營兩個主要業務分部，包括地基、樓宇建築工程及配套服務、以及數字資產相關業務，各分部具有與其業務模式及與宏觀經濟環境相關性有關的不同風險。

未經審核簡明綜合中期財務報表並不包括於年度財務報表中所有風險管理資料及所需披露內容，並應與年度財務報表一併閱讀。自二零二二年三月三十一日起，風險管理政策並無任何重大變動。

資本承擔

於二零二二年九月三十日，本集團並無任何重大資本承擔（二零二二年三月三十一日：無）。

或然負債

本集團在其日常業務過程中不時涉及各類申索、訴訟、調查及法律程序。儘管本集團並不預期任何該等法律程序的結果（個別或整體）將對其財務狀況或經營業績造成重大不利影響，惟訴訟難以預料。因此，本集團可能會面對索賠裁決或與索賠方達成和解協議而可能對本集團於特定期間的其經營業績或現金流量造成不利影響。

PROSPECTS

Although the coronavirus disease (COVID-19) pandemic is entering a “post-pandemic” phase, the global political and economic situation remains uncertain and the financial market volatility continues rising, to which Hong Kong is hardly immune. The gross domestic product (GDP) of Hong Kong declined 4.5% in real terms year-on-year in the third quarter of 2022. The Hong Kong SAR Government has relaxed inbound control measures and resumed international connection since 26 September 2022, on the premise of striking a balance between risks and economic impetus. We expect it will have a boosting effect on the local economy and will also facilitate the Group’s business development.

In the face of the unpredictable market environment, the Group is prudently carrying out its construction related businesses in Hong Kong, optimising its business segments, gradually expanding the scale of its proprietary trading in digital assets business, expanding the research, development and commercialisation of blockchain technologies, to enhance steady growth of its financial performance. During the Period, the Group realised a turnaround from a loss to a net profit of approximately HK\$35.2 million, which further improved the financial conditions of the Group and laid a solid foundation for future business developments.

The Group continued to optimise its products such as the blockchain explorer and “Chaintelligence Pro” (鏈上天眼 Pro), which were developed independently through OKLink.com. During the Period, our blockchain explorer has launched 8 new explorers, including Aptos, Fantom, Arbitrum, etc., and currently supported 22 blockchain explorers. We also upgraded our OpenAPI service, launched and optimised NFT feature lists. Meanwhile, our Chaintelligence Pro 2.0 has supported OKC chain, the address analysis has supported BSC and TRON chains and the token analysis function was also launched. In October 2022, the Group officially launched the blockchain eco-security brand “OKLink Audit”. OKLink Audit will provide services such as risky token scanning, smart contract audit, to help users quickly gain insight into token risks. In addition, the Group has recorded as many as 400 million address tags in 13 different dimensions, including sanctions, fraud, hacking, dark web, etc., and built a database of tens of millions of black and gray addresses. The database can be used to protect assets by assisting law enforcement agencies to investigate virtual assets related cases more efficiently.

前景

儘管新冠疫情邁入「後疫情」階段，全球政治經濟局勢仍不明朗，金融市場持續波動，香港亦難獨善其身。二零二二年第三季度香港的本地生產總值較上年同期實質下跌4.5%。在平衡風險及經濟動力的前提下，香港特別行政區政府從二零二二年九月二十六日起放寬入境防控措施，恢復與國際聯通。我們預計這將對提振本港經濟起到推動作用，也將有利於本集團的業務發展。

面對變化莫測的市場環境，本集團審慎在香港經營建築相關業務，並進一步優化本集團的業務結構，逐步擴大數字資產投資業務的規模，拓展區塊鏈技術的研發與商業化，促進財務業績穩步增長。期內，本集團扭虧為盈，實現了約35.2百萬港元的淨利潤。這進一步改善了本集團的財務狀況，為將來的業務拓展奠定堅實的基礎。

本集團持續優化基於OKLink.com網站自主創新研發的區塊鏈瀏覽器、「鏈上天眼Pro」等產品。期內，我們的區塊鏈瀏覽器新上線了Aptos、Fantom、Arbitrum等8個全新的瀏覽器，目前共支持22條區塊鏈瀏覽器。此外，我們還升級了OpenAPI服務，上線並優化了NFT專題榜單。同時，鏈上天眼Pro2.0產品新增支持OKC鏈，地址分析已支持BSC、TRON鏈，代幣分析功能亦已上線。二零二二年十月，本集團正式推出區塊鏈生態安全品牌「鏈上衛士」。「鏈上衛士」將向用戶提供風險代幣掃描、智能合約審計等服務，幫忙用戶快速洞察代幣風險。此外，本集團已收錄包括制裁、詐騙、黑客、暗網等13個不同維度、多達4億條地址標籤，建造了一個數千萬黑灰地址數據庫。利用該數據庫可協助執法機關高效研判涉及虛擬資產類的案件，保護資產安全。

PROSPECTS (CONTINUED)

In September 2022, at the 2022 World Artificial Intelligence Conference (WAIC), the Group's Chaintelligence Pro 2.0 was successfully inscribed on the "2022 Global Blockchain Innovative Application Demonstration Collection" and was the only innovative application case based on on-chain data to provide a comprehensive solution for blockchain security.

2022 has been a turbulent year for the cryptocurrency market. The collapse of TerraUSD and LUNA provided an impetus for regulators to accelerate industry regulation. The bankruptcy of FTX, a major digital assets trading platform, has reinforced investors' concerns over the safety of assets in the cryptocurrency market and the urgent need for enhanced government regulation. It has also urged the industry participants to operate in a more transparent and compliant way to facilitate the long-term development of the industry. The Group will continue to operate its businesses prudently, take advantage of its compliant operations and enhance its corporate governance, financial and operation disclosures, to escort the Group's stable development.

On 31 October 2022, along with the opening of the 7th Hong Kong Fintech Week, the Hong Kong SAR Government officially issued the "Policy Statement on Development of Virtual Assets in Hong Kong", demonstrating Hong Kong's vision to be the international virtual asset hub, as well as its commitment and determination to explore financial innovations together with the global virtual assets community. Looking ahead, benefiting from the Hong Kong SAR Government's ongoing policy support to financial innovation and the digital economy, the Group will continue to strengthen its technical innovations in blockchain big data, increase its investment in the blockchain-based fintech industry and actively participate in the setting of industry standards, to facilitate the healthy development of the industry. We are committed to building a stable financial environment with blockchain network security technology, supporting the stable development of the financial market with innovative technological data, and developing our trust, custody, technology and information services. While expanding the market and enhancing profitability, the Group is also optimising our business structure and promoting proprietary investment in digital assets business, to seek sustainable development and strive for better investment returns to our Shareholders.

前景 (續)

二零二二年九月，在2022世界人工智能大會(WAIC)上，本集團的鏈上天眼Pro 2.0成功入選《2022全球區塊鏈創新應用示範案例集》，並成為唯一一個基於鏈上數據提供區塊鏈安全綜合解決方案的創新應用案例。

對於加密貨幣市場，二零二二年是動盪不斷的一年。TerraUSD、LUNA項目崩盤，為監管機構加速行業監管提供了動力。大型加密貨幣交易平台FTX的破產，更加引發了投資者對加密貨幣市場資產安全的擔憂和加強政府監管的迫切需求；也促使業界必須以透明、合規的方式運作才有利於行業的長遠發展。本集團將繼續持審慎方針經營業務，發揮合規經營優勢，並完善公司治理和財務及營運的披露，為本集團穩健發展保駕護航。

二零二二年十月三十一日，伴隨第七屆香港金融科技周的召開，香港特別行政區政府正式發佈《有關香港虛擬資產發展的政策宣言》，向全球業界展示香港推動發展成國際虛擬資產中心的願景，以及與全球虛擬資產業界一同探索金融創新的承擔和決心。展望未來，受益於香港特別行政區政府對金融創新、數字經濟的持續政策支持，本集團將繼續加強在區塊鏈大數據領域的技術創新，繼續加大以區塊鏈為主的金融科技相關方面的投入，並積極參與行業標準製定，助力產業健康發展。我們致力於以區塊鏈網絡安全技術構建穩定的金融環境，以創新科技數據支持金融市場穩健發展，並以此為依託開展我們的信託、託管、技術和資訊服務。在擴展市場和提升盈利的同時，亦優化業務結構，促進數字資產的自主投資業務，尋求可持續發展，為股東爭取更大投資回報。

Other Information

其他資料

EMPLOYEES AND REMUNERATION POLICY

As at 30 September 2022, the Group employed a total of 92 staff (31 March 2022: 141 staff). Total staff costs including directors' emoluments for the Period, amounted to approximately HK\$56.2 million (30 September 2021: approximately HK\$54.9 million). The salary and benefit levels of the employees of the Group are competitive, and individual performance is rewarded through the Group's salary and bonus system. The Group provides adequate job training to the employees to equip them with practical knowledge and skills.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS

The Group did not have any significant investments held or any material acquisitions or disposals of subsidiaries or associated companies as at 30 September 2022.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

As at 30 September 2022, the Company did not have any future plans for material investments or capital assets.

EVENTS AFTER THE REPORTING PERIOD

No significant event has taken place after the end of the Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 September 2022, the interests or short positions of the Directors and chief executive of the Company and their respective associates in the shares, underlying shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") were as follows:

僱員及薪酬政策

於二零二二年九月三十日，本集團合共僱用92名員工（二零二二年三月三十一日：141名員工）。期內員工成本總額（包括董事酬金）達約56.2百萬港元（二零二一年九月三十日：約54.9百萬港元）。本集團僱員薪金及福利水平具有競爭性，以及個人表現乃透過本集團薪金及紅利制度予以獎勵。本集團為僱員提供充足職業培訓以使彼等具備實用知識及技能。

重大投資、重大收購及出售

於二零二二年九月三十日，本集團並無持有任何重大投資或進行任何重大收購或出售附屬公司或聯營公司。

重大投資或資本資產之未來計劃

於二零二二年九月三十日，本公司並無任何重大投資或資本資產之未來計劃。

報告期後事項

本期間結束後概無發生重大事項。

購買、出售或贖回本公司上市證券

於期內，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

董事及主要行政人員於股份、相關股份及債權證中的權益及淡倉

於二零二二年九月三十日，董事及本公司主要行政人員與彼等各自之聯繫人於本公司及其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債權證中，擁有記錄於本公司根據證券及期貨條例第352條須置存之登記冊內之權益或淡倉，或根據香港聯合交易所有限公司證券上市規則（「上市規則」）附錄十所載上市發行人董事進行證券交易的標準守則（「標準守則」）須知會本公司及香港聯合交易所有限公司（「聯交所」）之權益或淡倉如下：

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (CONTINUED)

董事及主要行政人員於股份、相關股份及債權證中的權益及淡倉 (續)

Long positions in the shares of associated corporation of the Company

於本公司相聯法團股份的好倉

Name of Director	Name of associated corporation	Capacity/ Nature of Interests	Position (Long/Short)	Number of Shares held in associated corporation	Approximate percentage of interest in associated corporation ^(Note 2) 佔於相聯 法團權益 概約百分比 ^(附註2)
董事姓名	相聯法團名稱	身份/ 權益性質	倉位 (好倉/淡倉)	於相聯法團持有的 股份數目	
Mr. Tang Yue	OKC Holdings Corporation	Interest of a controlled corporation	Long	8,578,654 shares ^(Note 1)	7.39%
唐越先生	OKC Holdings Corporation	受控制法團權益	好倉	8,578,654股 ^(附註1)	7.39%

Notes:

- (1) Mr. Tang Yue ("Mr. Tang") is deemed or taken to be interested in 8,578,654 shares of OKC Holdings Corporation ("OKC"), the substantial shareholder of the Company, by virtue of the fact that his wholly-owned company, Purple Mountain Holding Ltd., holds direct interest in 3,898,103 ordinary shares, 3,068,409 series seed preferred shares and 1,612,142 series A-1 preferred shares of par value of USD0.0001 each of OKC, representing approximately 7.39% of the total issued share capital of OKC. Each series seed preferred share and series A-1 preferred share could be convertible into one ordinary share.

Thus, Mr. Tang is deemed or taken to be interested in approximate 7.39% of the shares in OKC, an associated corporation of the Company pursuant to the SFO.

- (2) As at 30 September 2022, the total number of issued shares of the Company was 5,370,510,000 shares.

Save as disclosed above, none of the Directors or chief executive of the Company or any of their associates had, or were deemed to hold, any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code as at 30 September 2022.

附註：

- (1) 唐越先生（「唐先生」）因其全資公司Purple Mountain Holding Ltd.於本公司之主要股東OKC Holdings Corporation（「OKC」）之3,898,103股普通股、3,068,409股種子系列優先股及1,612,142股每股面值0.0001美元之A-1輪優先股中持有直接權益，相當於OKC已發行股本約7.39%，故被視為或被當作於OKC的8,578,654股股份中擁有權益。各種子系列優先股及A-1輪優先股可轉換為一股普通股。

因此，根據證券及期貨條例，唐先生被視為或被當作於本公司之相聯法團OKC的股份中擁有約7.39%權益。

- (2) 於二零二二年九月三十日，本公司之已發行股份總數為5,370,510,000股。

除上文所披露者外，於二零二二年九月三十日，董事或本公司主要行政人員或彼等之任何聯繫人概無於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之任何股份、相關股份及債權證中，擁有或被視為持有記錄於本公司根據證券及期貨條例第352條須置存之登記冊內之任何權益或淡倉，或根據標準守則須知會本公司及聯交所之任何權益或淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 September 2022, so far as was known to the Directors, the following persons (other than the Directors or chief executive of the Company) held interests in the relevant securities (as defined under Note 4 to Rule 22 of the Takeovers Code), or had interests or short positions in the Shares and underlying Shares which are required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO, were as follows:

Name of Shareholder 股東名稱	Capacity/ Nature of Interests 身份／權益性質	Position (Long/Short) 倉位 (好倉／淡倉)	Number of Shares held/ interested 持有／擁有權益 的股份數目	Approximately percentage of the total issued shares ^(Note 2) 佔已發行股份 總數概約百分比 ^(附註2)
OKC Holdings Corporation ^{Note (1)} OKC Holdings Corporation ^{附註(1)}	Beneficial owner 實益擁有人	Long 好倉	3,904,925,001 Shares 3,904,925,001 股股份	72.71%
Mr. Xu Mingxing ^{Note (1)} 徐明星先生 ^{附註(1)}	Interests in a controlled corporation 受控法團權益	Long 好倉	3,904,925,001 Shares 3,904,925,001 股股份	72.71%

Notes:

- (1) Mr. Xu Mingxing ("Mr. Xu") is deemed to be interested in the 3,904,925,001 shares of the Company held by OKC pursuant to the SFO. Mr. Xu holds an aggregate interest of approximately 74.01% in OKC through: (i) his wholly-owned companies named OKEM Services Company Limited and StarXu Capital Limited ("StarXu Capital"), which holds direct interest in OKC of approximately 43.89% and 29.26%, respectively; and (ii) SKY CHASER HOLDINGS LIMITED ("SKY CHASER") in which StarXu Capital has interest of approximately 73.52%. As SKY CHASER directly holds approximately 1.17% interest in OKC, accordingly, Mr. Xu holds approximately 0.86% indirect interest of OKC through SKY CHASER.
- (2) As at 30 September 2022, the total number of issued shares of the Company was 5,370,510,000 shares.

Save as disclosed above, no other person (other than the Directors and the chief executive of the Company) held any interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO or according to information available to the Company as at 30 September 2022.

主要股東及其他人士於股份及相關股份中的權益及淡倉

於二零二二年九月三十日，就董事所知，下列人士（董事或本公司主要行政人員除外）於相關證券（定義見收購守則規則22註釋4）持有權益，或於股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或須記錄於本公司根據證券及期貨條例第336條須存置的登記冊內的權益或淡倉如下：

Name of Shareholder 股東名稱	Capacity/ Nature of Interests 身份／權益性質	Position (Long/Short) 倉位 (好倉／淡倉)	Number of Shares held/ interested 持有／擁有權益 的股份數目	Approximately percentage of the total issued shares ^(Note 2) 佔已發行股份 總數概約百分比 ^(附註2)
OKC Holdings Corporation ^{Note (1)} OKC Holdings Corporation ^{附註(1)}	Beneficial owner 實益擁有人	Long 好倉	3,904,925,001 Shares 3,904,925,001 股股份	72.71%
Mr. Xu Mingxing ^{Note (1)} 徐明星先生 ^{附註(1)}	Interests in a controlled corporation 受控法團權益	Long 好倉	3,904,925,001 Shares 3,904,925,001 股股份	72.71%

附註：

- (1) 根據證券及期貨條例，徐明星先生（「徐先生」）被視為於OKC持有的3,904,925,001股本公司股份中擁有權益。徐先生透過(i)其全資公司OKEM Services Company Limited及StarXu Capital Limited（「StarXu Capital」），其分別持有OKC約43.89%及29.26%直接權益；及(ii) SKY CHASER HOLDINGS LIMITED（「SKY CHASER」），其中StarXu Capital持有約73.52%權益，徐先生於OKC共擁有約74.01%權益。由於SKY CHASER直接持有OKC約1.17%權益，因此徐先生透過SKY CHASER間接持有OKC約0.86%權益。
- (2) 於二零二二年九月三十日，本公司之已發行股份總數為5,370,510,000股。

除上文所披露者外，於二零二二年九月三十日，概無其他人士（董事及本公司主要行政人員除外）於本公司之股份及相關股份中擁有任何須記錄於本公司根據證券及期貨條例第336條之規定須置存之登記冊內或根據本公司可得之資料之任何權益或淡倉。

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

During the Period, the Group did not have any pledge of shares by controlling shareholder.

SHARE OPTION SCHEME

The Company adopted a share option scheme (the “**Share Option Scheme**”) on 12 August 2015. The terms of the Share Option Scheme are in accordance with the provisions of Chapter 17 of the Listing Rules. The main purpose of the Share Option Scheme is to motivate employees to optimize their performance efficiency for the benefit of the Company.

The Share Option Scheme shall be valid and effective for a period of ten (10) years from the date of adoption unless otherwise terminated in accordance with the terms stipulated therein.

The maximum number of shares in respect of which options may be granted under the Share Option Scheme shall not in aggregate exceed the maximum number of shares permissible under the Listing Rules, currently being 10% of the total number of shares in issue as at the date of the 12 August 2015 (being 5,262,000,000 ordinary shares).

The maximum entitlement of each participant under the Share Option Scheme must not, during any 12-month period, exceed the maximum number of shares permissible under the Listing Rules (which 1% of the total number of shares in issue as at the date of the 12 August 2015, being 526,200,000 ordinary shares).

The exercise price shall be at least the highest of (i) the closing price of the shares as stated in the Stock Exchange’s daily quotations sheet on the date of grant; and (ii) the average of the closing prices of the shares as stated in the Stock Exchange’s daily quotations sheets for the five (5) business days immediately preceding the date of grant. The exercise period of share option granted under the Share Option Scheme is determined by the Board at its absolute discretion, and shall expire no later than the 10th anniversary of date on which the share option is granted.

During the Period, no option of the Company was granted, exercised, cancelled or lapsed. As at the date of this Report, there was no outstanding share options under the Share Option Scheme.

控股股東質押股份

於期內，控股股東並無質押本集團之任何股份。

購股權計劃

本公司於二零一五年八月十二日採納一項購股權計劃（「**購股權計劃**」）。購股權計劃之條款乃根據上市規則第十七章之規定釐定。購股權計劃的主要目的為激勵僱員為本公司的利益而優化其績效。

購股權計劃於採納當日起十(10)年期間有效，倘根據其中所載條款終止，則另當別論。

根據購股權計劃可授出購股權涉及之最高股份數目合共不得超過上市規則所容許的最高股份數目，現時為二零一五年八月十二日當日已發行股份總數之10%（即5,262,000,000股普通股）。

於任何12個月期間，每名參與者根據購股權計劃享有的最高權利不得超過上市規則所容許的最高股份數目（即二零一五年八月十二日當日已發行股份總數之1%，即526,200,000股普通股）。

行使價應至少為下列各項中之最高者：(i)聯交所每日報價表所報股份於授出日期之收市價；及(ii)聯交所每日報價表所報股份於緊接授出日期前五(5)個營業日之平均收市價。根據購股權計劃授出的購股權行使期由董事會全權決定，並將不遲於授出購股權日期10週年屆滿。

於期內，概無本公司購股權已授出、獲行使、已註銷或已失效。於本報告日期，購股權計劃項下無尚未行使購股權。

INTERIM DIVIDEND

No interim dividend was declared by the Board during the Period (30 September 2021: Nil).

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to maintaining high standards of corporate governance to safeguard the interests of its Shareholders and to enhance corporate value and accountability. The Company has adopted the Corporate Governance Code (the “**CG Code**”) contained in Appendix 14 to the Listing Rules. During the Period, to the best knowledge of the Board, the Company has applied the principles of and complied with the applicable code provisions of the CG Code to the Listing Rules contained therein except for the following deviations:

- (i) The code provision C.2.1 of the CG Code stipulates that the roles of chairman and chief executive should be separated and should not be performed by the same individual.

Mr. Ren Yunan serves as an executive Director, the Chairman as well as the chief executive officer (the “**Chief Executive Officer**”) of the Company. The Board believes that vesting the roles of both Chairman and Chief Executive Officer in the same person provides the Company with strong and consistent leadership, allows for effective and efficient planning and implementation of business decisions and strategies, and is beneficial to the business prospects and management of the Group. Although Mr. Ren performs both the roles of Chairman and Chief Executive Officer, the division of responsibilities between the Chairman and Chief Executive Officer is clearly established. These two roles are performed by Mr. Ren distinctly.

The Board will examine and review, from time to time, the Company's corporate governance practices and operations in order to meet the relevant provisions under the CG Code and to protect the Shareholders' interest.

中期股息

董事會不宣派期內之中期股息（二零二一年九月三十日：無）。

遵守企業管治守則

本公司致力維持高水平的企業管治，以保障股東權益及提高企業價值及問責。本公司已採納上市規則附錄十四所載的企業管治守則（「**企業管治守則**」）。於期內，據董事會所深知，本公司已應用上市規則及遵守企業管治守則之適用守則條文，惟下列偏離者除外：

- (i) 企業管治守則的守則條文C.2.1規定，主席與行政總裁的角色應分開，且不應由同一人兼任。

任煜男先生擔任本公司執行董事、主席兼行政總裁（「**行政總裁**」）。董事會相信由一人兼任主席及行政總裁的職位為本公司提供強大一貫的領導，使我們作出有效及高效率的業務決策及策略的規劃及實施，且有益於本集團的業務前景及管理。儘管任先生兼任主席及行政總裁，惟主席與行政總裁間的職責仍有清晰劃分。該兩個職位由任先生清晰執行。

董事會將不時審查及檢討本公司的企業管治常規及營運，以符合企業管治守則的相關規定並保障股東利益。

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding directors' securities transactions with terms no less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers (the **"Model Code"**) in Appendix 10 of the Listing Rules. The Company has made specific enquiry of all Directors and all those Directors have confirmed that they have complied with the required standard set out in the Model Code during the Period and up to the date of this Report.

UPDATED INFORMATION ON DIRECTORS PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

Save for the changes to a Director's information as set out below, since the Company's annual report for the year ended 31 March 2022, there has been no material change in the information of the Directors that is required to be disclosed under Rule 13.51B(1) of the Listing Rules:

Director's Updated Biographical Details

Zhejiang Chengchang Technology Co., Ltd. (Stock Code: 001270), with Mr. Jiang Guoliang (**"Mr. Jiang"**) serving as an independent director, was listed on the Shenzhen Stock Exchange, with effect from 6 June 2022.

Mr. Jiang has resigned as an independent non-executive director of Weigang Environmental Technology Holding Group Limited (Stock Code: 1845), a company listed on the Main Board of the Stock Exchange, with effect from 9 September 2022.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors as at the date of this Report, the Company has maintained sufficient public float as required under the Listing Rules during the Period.

董事進行證券交易的標準守則

本公司已採納有關董事進行證券交易的行為守則，其條款不遜於上市規則附錄十上市發行人董事進行證券交易的標準守則（「標準守則」）所載的規定標準。本公司已對全體董事作出具體查詢且所有該等董事均確認彼等於期內及直至本報告日期一直遵從標準守則所載規定標準。

根據上市規則第13.51B(1)條所作出之董事資料更新

除下文所載董事資料變更外，自本公司截至二零二二年三月三十一日止年度年報刊發以來，概無須根據上市規則第13.51B(1)條予以披露之董事資料重大變更：

董事之最新履歷詳情

蔣國良先生（「蔣先生」）擔任獨立董事的浙江鉅昌科技股份有限公司（股份代號：001270）已於深圳證券交易所上市，自二零二二年六月六日起生效。

蔣先生已辭任維港環保科技控股集團有限公司（股份代號：1845，於聯交所主板上市的公司）獨立非執行董事，自二零二二年九月九日起生效。

充足公眾持股量

於本報告日期，根據本公司公開可得的資料及據董事所深知，本公司於期內維持上市規則所規定的充足公眾持股量。

AUDIT COMMITTEE

The Company has established an audit committee (the “**Audit Committee**”) in accordance of among the Listing Rules with terms of reference aligned with the provision of the CG Code as set out in Appendix 14 to the Listing Rules.

The Audit Committee is to serve as a focal point for communication between other Directors, the external auditors, and the management as their duties relate to financial and other reporting, internal controls and the audits; and to assist the Board in fulfilling its responsibilities by providing an independent review of financial reporting, be satisfying themselves as to the effectiveness of the Company’s internal controls and as to the efficiency of the audits. The Audit Committee comprises three independent non-executive Directors, namely Mr. Li Zhouxin (the Chairman), Mr. Lee Man Chiu and Mr. Jiang Guoliang.

REVIEW OF INTERIM RESULTS

The Group’s unaudited condensed consolidated financial information for the Period have been reviewed by the Audit Committee. The Audit Committee was of the opinion that the preparation of such results complied with the applicable accounting standards, principles and policies and requirements as well as the Listing Rules and other applicable legal requirements and that adequate disclosures have been made.

ACKNOWLEDGEMENT

On behalf of the Board, I would like to express my sincere gratitude to all our staff for their dedication and contribution to the Group. In addition, I would like to thank all our Shareholders and investors for their support and our customers for their patronage.

By order of the Board

OKG Technology Holdings Limited

Ren Yunan

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 28 November 2022

審核委員會

本公司已根據上市規則之規定成立審核委員會（「**審核委員會**」），其職權範圍與上市規則附錄十四內所載企業管治守則條文一致。

審核委員會的職責為其他董事、外聘核數師及管理層之間的主要溝通途徑，如有關財務及其他申報，內部控制和審計等職責；協助董事會履行其責任，提供有關財務申報之獨立意見，令彼等信納本公司內部控制之成效及審計工作之效率。審核委員會包括三名獨立非執行董事，即李周欣先生（主席）、李文昭先生及蔣國良先生。

審閱中期業績

本集團於期內之未經審核簡明綜合財務資料已由審核委員會審閱。審核委員會認為編製相關業績符合適用會計準則、原則及政策以及規定以及上市規則及其他適用法律規定且已作出充分披露。

致謝

本人謹代表董事會向全體員工對本集團付出之竭誠努力及寶貴貢獻致以衷心謝意，並感謝所有股東及投資者以及客戶之支持。

承董事會命

歐科雲鏈控股有限公司

主席、行政總裁兼執行董事

任煜男

香港，二零二二年十一月二十八日

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

中期簡明綜合損益及其他全面收益表

For the six months ended 30 September 2022 截至二零二二年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)
	Note 附註		
Revenue	收益	182,174	191,206
Cost of sales	銷售成本	(95,494)	(181,563)
Gross profit	毛利	86,680	9,643
Other income, gains and losses	其他收入、收益及虧損	1,759	10,798
Administrative and other operating expenses	行政及其他經營開支	(42,178)	(46,299)
Impairment losses on financial assets and contract assets	金融資產及合約資產之減值虧損	(1,423)	(279)
Operating profit/(loss)	經營溢利／(虧損)	44,838	(26,137)
Finance costs	融資成本	(2,940)	(3,086)
Profit/(Loss) before income tax	除所得稅前溢利／(虧損)	41,898	(29,223)
Income tax (expenses)/credit	所得稅(開支)／抵免	(7,060)	247
Profit/(Loss) for the period	期內溢利／(虧損)	34,838	(28,976)
Other comprehensive (loss)/income	其他全面(虧損)／收入		
<i>Item that may be reclassified subsequently to profit or loss:</i>	<i>其後可能重新分類至損益之項目：</i>		
Exchange differences arising on translation of foreign operations	換算海外業務產生之匯兌差額	(579)	501
Total comprehensive profit/(loss) for the period	期內全面溢利／(虧損)總額	34,259	(28,475)
Profit/(Loss) for the period attributable to:	以下人士應佔期內溢利／(虧損)：		
Owners of the Company	本公司擁有人	35,195	(28,928)
Non-controlling interests	非控股權益	(357)	(48)
		34,838	(28,976)
Total comprehensive profit/(loss) attributable to:	以下人士應佔全面溢利／(虧損)總額：		
Owners of the Company	本公司擁有人	35,070	(28,427)
Non-controlling interests	非控股權益	(811)	(48)
		34,259	(28,475)
Basic and diluted earning/(loss) per share	每股基本及攤薄盈利／(虧損)	10	
		HK cent 0.66港仙	HK cent (0.54)港仙

Details of dividends are disclosed in Note 11 to the condensed consolidated interim financial statements.

股息之詳情披露於簡明綜合中期財務報表附註11。

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

At 30 September 2022 於二零二二年九月三十日

		Note 附註	At 30 September 2022 於二零二二年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2022 於二零二二年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
ASSETS	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	12	17,507	17,072
Right-of-use assets	使用權資產	13	7,705	10,251
Intangible assets	無形資產		2,534	4,897
Deferred tax assets	遞延稅項資產		242	242
			27,988	32,462
Current assets	流動資產			
Trade and other receivables	貿易及其他應收賬款	14	54,391	32,769
Contract assets	合約資產		50,085	67,265
Digital assets	數字資產		1,177,494	560,097
Financial assets at fair value through profit or loss	按公平值計入損益之金融資產		17,924	20,856
Tax recoverable	可收回稅項		-	783
Trust bank balance held on behalf of customers	代表客戶持有之信託銀行結餘		103,758	147,547
Bank balances and cash	銀行結餘及現金		80,726	135,555
			1,484,378	964,872
Total assets	資產總值		1,512,366	997,334
EQUITY	權益			
Capital and reserves	資本及儲備			
Share capital	股本	15	26,853	26,853
Reserves	儲備		170,285	135,215
Equity attributable to the owners of the Company	本公司擁有人應佔權益		197,138	162,068
Non-controlling interests	非控股權益		3,744	4,555
Total equity	權益總額		200,882	166,623
LIABILITIES	負債			
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債	13	3,773	6,126
Deferred tax liabilities	遞延稅項負債		457	457
			4,230	6,583

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

At 30 September 2022 於二零二二年九月三十日

			At 30 September 2022 於二零二二年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2022 於二零二二年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
	Note 附註			
Current liabilities		流動負債		
Trade and other payables		貿易及其他應付賬款	50,296	56,212
Contract liabilities		合約負債	2,125	775
Digital assets liabilities		數字資產負債	519,764	-
Liabilities due to customers		應付客戶負債	103,758	147,547
Amounts due to former subsidiaries		應付前附屬公司款項	10,791	10,791
Amount due to a related party		應付一名關連方款項	16,207	18,073
Loans from related parties		來自關連方之貸款	92,110	92,135
Loan from a shareholder		來自一名股東之貸款	79,022	-
Borrowings		借款	420,384	494,072
Lease liabilities		租賃負債	4,297	4,414
Current income tax liabilities		即期所得稅負債	8,500	109
			1,307,254	824,128
Total liabilities		負債總額	1,311,484	830,711
Total equity and liabilities		權益及負債總額	1,512,366	997,334
Net current assets		淨流動資產	177,124	140,744
Total assets less current liabilities		資產總值減流動負債	205,112	173,206

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明綜合權益變動表

For the six months ended 30 September 2022 截至二零二二年九月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔						Non- controlling interests 非控股 權益	Total equity
		Share capital	Share premium	Capital reserve	Merger reserve	Translation reserve	Accumulated losses	Sub-total	Total equity
		股本 HK\$'000 千港元	股份溢價 HK\$'000 千港元	資本儲備 HK\$'000 千港元 (Note a) (附註a)	合併儲備 HK\$'000 千港元 (Note b) (附註b)	匯兌儲備 HK\$'000 千港元	累計虧損 HK\$'000 千港元	小計 HK\$'000 千港元	總權益 HK\$'000 千港元
Balance at 1 April 2021 (Audited)	於二零二一年四月一日的結餘 (經審核)	26,853	239,372	7,922	1	625	(55,200)	219,573	219,573
Loss for the period	期內虧損	-	-	-	-	-	(28,928)	(28,928)	(28,976)
Other comprehensive income for the period	期內其他全面收入	-	-	-	-	501	-	501	501
Total comprehensive income/(loss) for the period	期內全面收入/(虧損) 總額	-	-	-	-	501	(28,928)	(28,427)	(28,475)
Capital contribution from non-controlling interests	非控股權益出資	-	-	-	-	-	-	-	4,801
Balance at 30 September 2021 (Unaudited)	於二零二一年九月三十日的結餘 (未經審核)	26,853	239,372	7,922	1	1,126	(84,128)	191,146	195,899
Balance at 1 April 2022 (Audited)	於二零二二年四月一日的結餘 (經審核)	26,853	239,372	7,922	1	1,181	(113,261)	162,068	166,623
Profit/(loss) for the period	期內溢利/(虧損)	-	-	-	-	-	35,195	35,195	34,838
Other comprehensive loss for the period	期內其他全面虧損	-	-	-	-	(125)	-	(125)	(579)
Total comprehensive income/(loss) for the period	期內全面收入/(虧損) 總額	-	-	-	-	(125)	35,195	35,070	34,259
Balance at 30 September 2022 (Unaudited)	於二零二二年九月三十日的結餘 (未經審核)	26,853	239,372	7,922	1	1,056	(78,066)	197,138	200,882

Notes:

- The capital reserve represents the deemed capital contribution from the Company's shareholder in relation to listing expenses reimbursed to the Company in prior years.
- The merger reserve represents the difference between the nominal value of the shares issued by the Company in exchange for the nominal value of the share capital of its subsidiaries arising from the reorganisation in prior years.

附註：

- 資本儲備指視作本公司股東出資，與報銷本公司於過往年度的上市開支有關。
- 合併儲備指本公司為交換其附屬公司因於過往年度重組產生的股本之面值而發行股份的面值間之差額。

Interim Condensed Consolidated Statement of Cash Flows

中期簡明綜合現金流量表

For the six months ended 30 September 2022 截至二零二二年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)
Net cash used in operating activities	經營活動所用淨現金	(123,878)	(24,255)
Net cash (used in)/generated from investing activities	投資活動(所用)／所得淨現金	(3,066)	12,549
Net cash generated from/(used in) financing activities	融資活動所得／(所用)淨現金	73,644	(42,682)
Net decrease in cash and cash equivalents	現金及現金等價物淨減少	(53,300)	(54,388)
Effect of foreign exchange rate changes	匯率變動之影響	(1,529)	603
Cash and cash equivalents at beginning of the period	期初現金及現金等價物	134,041	236,735
Cash and cash equivalents at end of the period	期末現金及現金等價物	79,212	182,950

Notes to the Condensed Consolidated Interim Financial Statements

簡明綜合中期財務報表附註

1. GENERAL INFORMATION

The Company is an exempted company with limited liability company incorporated in the Cayman Islands and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 2 September 2015. Its parent company is OKC Holdings Corporation, a company incorporated in the Cayman Islands with limited liability and controlled by Mr. Xu Mingxing. The address of the Company’s registered office is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. The address of the Company’s principal place of business in Hong Kong is Unit 902-903, 9th Floor, Sino Plaza, 255-257 Gloucester Road, Causeway Bay, Hong Kong.

The Company is an investment holding company. The Group is principally engaged in provision of foundation, building construction works and ancillary services, construction wastes handling services, digital assets related businesses, technical services, and other businesses.

The condensed consolidated interim financial statements are presented in Hong Kong dollars (“**HK\$**”) which is also the functional currency of the Company, unless otherwise stated.

2. BASIS OF PREPARATION

The condensed consolidated interim financial statements for the six months ended 30 September 2022 have been prepared in accordance with the Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) as well as the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The condensed consolidated interim financial statements should be read in conjunction with the Group’s audited annual financial statements for the year ended 31 March 2022 (the “**Annual Financial Statements**”).

1. 一般資料

本公司為於開曼群島註冊成立的獲豁免有限公司及其股份於香港聯合交易所有限公司（「**聯交所**」）主板上市，自二零一五年九月二日起生效。其母公司為OKC Holdings Corporation（一間於開曼群島註冊成立的有限公司，由徐明星先生控制）。本公司的註冊辦事處地址為Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司於香港的主要營業地點地址為香港銅鑼灣告士打道255-257號信和廣場9樓902-903室。

本公司為投資控股公司。本集團主要從事提供地基、樓宇建築工程及配套服務、建築廢物處理服務、數字資產相關業務、技術服務及其他業務。

除另有規定外，簡明綜合中期財務報表乃以港元（「**港元**」）呈列，港元亦為本公司之功能貨幣。

2. 編製基準

截至二零二二年九月三十日止六個月的簡明綜合中期財務報表已根據香港會計師公會（「**香港會計師公會**」）頒佈的香港會計準則第34號「中期財務報告」以及聯交所證券上市規則（「**上市規則**」）附錄16的適用披露規定予以編製。簡明綜合中期財務報表應與本集團截至二零二二年三月三十一日止年度的經審核年度財務報表（「**年度財務報表**」）一併閱讀。

3. SIGNIFICANT ACCOUNTING POLICIES

The condensed consolidated interim financial statements have been prepared on the historical cost basis except for financial assets at fair value through profit or loss which are carried at fair value.

Other than changes in accounting policies resulting from application of new and amendments to Hong Kong Financial Reporting Standards (“HKFRSs”), the significant accounting policies used in the preparation of condensed consolidated interim financial statements are consistent with those described in the Annual Financial Statements.

Application of new and amendments to HKFRSs

In the current interim period, the Group has applied, for the first time, the following new and amendments to HKFRSs issued by the HKICPA which are mandatory effective for the annual period beginning on or after 1 April 2022 for the preparation of the Group's condensed consolidated interim financial statements:

Amendments to HKFRS 3	Reference to Conceptual Framework (修訂本)
Amendments to HKAS 16	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to HKAS 37	Onerous Contracts – Cost of Fulfilling a Contract
Amendments to HKFRSs	Annual Improvement to HKFRSs 2018 – 2020

The application of the new and amendments to HKFRSs in the current period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

3. 重大會計政策

簡明綜合中期財務報表乃根據歷史成本法編製，惟以公平值列賬按公平值計入損益之金融資產除外。

除因應用新訂及經修訂香港財務報告準則（「香港財務報告準則」）而產生之會計政策變動外，編製簡明綜合中期財務報表所使用的重大會計政策與年度財務報表中所描述者一致。

應用新訂及經修訂香港財務報告準則

於本中期期間，本集團已就編製本集團簡明綜合中期財務報表首次應用下列由香港會計師公會頒佈之新訂及經修訂香港財務報告準則，有關準則於二零二二年四月一日或之後開始之年度期間強制生效：

香港財務報告準則第3號 (修訂本)	參考概念性框架
香港會計準則第16號 (修訂本)	物業、廠房及設備 – 作擬定用途前之所得款項
香港會計準則第37號 (修訂本)	虧損性合約 – 履行合約的成本
香港財務報告準則 (修訂本)	香港財務報告準則二零一八年至二零二零年之年度改進

於本期間應用新訂及經修訂香港財務報告準則並無對本集團於本期間及過往期間之財務狀況及表現及／或該等簡明綜合財務報表所載之披露產生重大影響。

4. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

4.1 Financial risk factors

The Group's activities exposed it to a variety of financial risks: market risk, credit risk and liquidity risk.

The condensed consolidated interim financial statements do not include all financial risk management information and disclosures required in the Annual Financial Statements, and should be read in conjunction with the Annual Financial Statements.

There have been no changes in the risk management policies since year end.

4.2 Liquidity risk

Compared to the year end, there have been no material changes to the policies and practices for the Group's liquidity and funding risks management as described in the Annual Financial Statements.

4. 財務風險管理及金融工具

4.1 財務風險因素

本集團之活動令其承受多種財務風險：市場風險、信貸風險及流動資金風險。

簡明綜合中期財務報表不包括於年度財務報表所需之所有財務風險管理資料及披露事項，並應與年度財務報表一併閱讀。

自年底以來風險管理政策並無任何變動。

4.2 流動資金風險

與年末相比，年度財務報表所述本集團的流動資金及資金風險管理政策及慣例並無重大變動。

4. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (CONTINUED)

4.3 Fair value estimation

The table below analyses the Group's financial instruments carried at fair value as at 30 September 2022 and 31 March 2022 by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

Financial assets and liabilities

		Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元	Total 總計 HK\$'000 千港元
As at 30 September 2022 (Unaudited)	於二零二二年九月三十日 (未經審核)				
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產				
- Listed equity securities	- 上市股本證券	1,858	-	-	1,858
- Life insurance policy	- 人壽保單	-	-	2,685	2,685
- Wealth management products	- 理財產品	-	4,998	-	4,998
- Unlisted warrants	- 非上市認股權證	-	-	5,959	5,959
- Unlisted investment fund	- 非上市投資基金	-	-	2,424	2,424
		1,858	4,998	11,068	17,924

4. 財務風險管理及金融工具 (續)

4.3 公平值估計

下表按計量公平值之估值技術所用輸入數據的層級，分析於二零二二年九月三十日及二零二二年三月三十一日本集團按公平值列賬的金融工具。有關輸入數據在公平值等級內分類為如下三個等級：

- 相同資產或負債於活躍市場的報價（未經調整）（第一級）。
- 除第一級所包括的報價外，資產或負債的直接（如價格）或間接（即價格衍生物）可觀察的輸入數據（第二級）。
- 並非依據可觀察的市場數據釐定的資產或負債的輸入數據（即不可觀察輸入數據）（第三級）。

金融資產及負債

4. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (CONTINUED)

4.3 Fair value estimation (continued)

Financial assets and liabilities (continued)

		Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元	Total 總計 HK\$'000 千港元
As at 31 March 2022 (Audited)	於二零二二年三月三十一日 (經審核)				
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產				
- Listed equity securities	- 上市股本證券	3,216	-	-	3,216
- Life insurance policy	- 人壽保單	-	-	2,685	2,685
- Wealth management products	- 理財產品	-	6,436	-	6,436
- Unlisted warrants	- 非上市認股權證	-	-	6,515	6,515
- Unlisted investment fund	- 非上市投資基金	-	-	2,004	2,004
		3,216	6,436	11,204	20,856

The fair value of the life insurance policy is determined based on the cash value of the life insurance policy which is not an observable input. Management estimates the fair value based on the latest information of the life insurance policy provided by insurance company.

The fair value of the wealth management products are determined based on the quoted prices from the relevant banks.

The fair value of the unlisted warrants are determined based on the Black-Scholes model. The significant unobservable inputs mainly include risk free rate of 3.14% (31 March 2022: 1.02%) (reference to US Treasury curve) and expected volatility of range from 47.82% (31 March 2022: 49.29%) (reference to comparable listed companies). The fair value increases with the increase in the risk free rate or expected volatility.

4. 財務風險管理及金融工具 (續)

4.3 公平值估計 (續)

金融資產及負債 (續)

	Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元	Total 總計 HK\$'000 千港元
As at 31 March 2022 (Audited)				
Financial assets at fair value through profit or loss				
- Listed equity securities	3,216	-	-	3,216
- Life insurance policy	-	-	2,685	2,685
- Wealth management products	-	6,436	-	6,436
- Unlisted warrants	-	-	6,515	6,515
- Unlisted investment fund	-	-	2,004	2,004
	3,216	6,436	11,204	20,856

人壽保單之公平值乃基於人壽保單現金價值 (並非可觀察輸入數據) 釐定。管理層乃基於保險公司所提供之人壽保單之最新資料估計公平值。

理財產品之公平值乃基於相關銀行之報價釐定。

非上市認股權證之公平值乃基於柏力克-舒爾斯模式釐定。重大不可觀察輸入數據主要包括無風險利率 3.14% (二零二二年三月三十一日: 1.02%) (經參考美國國債收益率曲線) 及預期波幅介乎 47.82% (二零二二年三月三十一日: 49.29%) (經參考可資比較上市公司)。公平值隨無風險利率或預期波幅增加而增加。

4. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (CONTINUED)

4.3 Fair value estimation (continued)

Financial assets and liabilities (continued)

The fair value of financial instruments traded in active markets is based on quoted market prices at the end of reporting period. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity investments listed in Hong Kong and US Stock market classified as trading securities.

The fair value of the unlisted investment fund is determined based on the net asset value of the investment fund.

The following table presents the changes in level 3 items for the Period:

		30 September 2022 二零二二年 九月三十日 HK\$'000 千港元
Opening balance	期初結餘	11,204
Net fair value change	淨公平值變動	(136)
Closing balance (Unaudited)	期末結餘 (未經審核)	11,068

There were no transfers between levels during the Period.

The directors of the Company consider that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the interim condensed consolidated statement of financial position approximate their fair value.

4. 財務風險管理及金融工具 (續)

4.3 公平值估計 (續)

金融資產及負債 (續)

於活躍市場買賣之金融工具之公平值乃按於報告期末之市場報價計算。倘該報價可容易及定期取自交易所、經銷商、經紀、行業集團、定價服務或監管機構，而該等價格反映實際及定期按公平原則進行之市場交易，該市場則視為活躍。本集團持有之金融資產所使用之市場報價為現行買入價。該等工具計入第一級。計入第一級的工具主要包括於香港及美國股票市場上市分類為交易證券的股本投資。

非上市投資基金之公平值乃根據投資基金之資產淨值釐定。

下表呈列本期間第三級項目之變動：

		30 September 2022 二零二二年 九月三十日 HK\$'000 千港元
Opening balance	期初結餘	11,204
Net fair value change	淨公平值變動	(136)
Closing balance (Unaudited)	期末結餘 (未經審核)	11,068

期內各等級之間並無發生轉移。

本公司董事認為於中期簡明綜合財務狀況表錄得的按攤銷成本計量之金融資產及金融負債之賬面值與其公平值相若。

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In preparing these condensed consolidated interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the critical accounting estimates and judgements applied are consistent with those described in the Annual Financial Statements.

5. 重大會計估計及判斷

於編製該等簡明綜合中期財務報表時，管理層已作出影響會計政策應用以及資產及負債、收入及開支呈報金額的判斷、估計及假設。實際結果可能有別於該等估計。

於編製簡明綜合中期財務報表時，所應用的重大會計估計及判斷與年度財務報表中所述者一致。

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION

Revenue and other income, gains and losses recognised during the Period are as follows:

6. 收益、其他收入、收益及虧損及分部資料

於期內確認的收益及其他收入、收益及虧損如下：

		Six months ended 30 September 截至九月三十日止六個月	
		2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue	收益		
Foundation, building construction works and ancillary services	地基、樓宇建築工程及配套服務	84,722	103,301
Construction wastes handling services	建築廢物處理服務	1,673	81,378
Technical services	技術服務	21,967	8,487
Trust and custody services	信託及託管服務	1,745	2,532
Services income from operation of USDK	經營USDK之服務收入	1,112	49
Revenue from contracts with customers	來自客戶合約的收益	111,219	195,747
Trading in digital assets and net fair value change on digital assets	數字資產交易及數字資產公平值變動淨額	71,367	-
Interest income from lending business	放債業務所得利息收入	837	1,505
Rental income from lease of machinery	租賃機器產生的租金收入	118	207
Fair value change on investments in securities	證券投資公平值變動	(1,367)	(6,253)
		182,174	191,206
Other income, gains and losses	其他收入、收益及虧損		
Interest income	利息收入	51	73
Gain on disposal of property, plant and equipment	出售物業、廠房及設備之收益	-	797
Written off of property, plant and equipment	撇銷物業、廠房及設備	-	(5,005)
Gain on disposal of subsidiaries	出售附屬公司之收益	-	15,548
Government grants	政府補貼	1,843	32
Net losses on change in fair value of financial assets at fair value through profit or loss	按公平值計入損益之金融資產公平值變動虧損淨額	(455)	(990)
Others	其他	320	343
		1,759	10,798

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

Disaggregation of revenue from contracts with customers

6. 收益、其他收入、收益及虧損及分部資料 (續)

取消合計客戶合約收益

		Six months ended 30 September 截至九月三十日止六個月	
		2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)
Type of services	服務類型		
Foundation, building construction works and ancillary services	地基、樓宇建築工程及配套服務	84,722	103,301
Construction wastes handling services	建築廢物處理服務	1,673	81,378
Technical services	技術服務	21,967	8,487
Trust and custody services	信託及託管服務	1,745	2,532
Services income from operation of USDK	經營USDK之服務收入	1,112	49
		111,219	195,747
Timing of revenue recognition	收益確認時間		
Over time	隨時間流逝	111,219	195,747

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

Segment information

Management has determined the operating segments based on the reports reviewed by the directors, the chief operating decision-maker (the “**CODM**”), that are used to make strategic decisions. The directors consider the business from a product/service perspective. Principal activities of the segments are as follows:

- (a) Foundation, building construction works and ancillary services: Provision of site formation works, excavation and lateral support works, piling construction, pile caps or footing construction and reinforced concrete structure works, building construction works and ancillary services mainly included hoarding and demolition works and lease of machinery;
- (b) Construction wastes handling services: Provision of management and operation of public fill reception facilities, including public fill banks and temporary construction waste sorting facilities, for construction and demolition materials;
- (c) Digital assets related businesses: Provision of 1) proprietary trading in digital assets; and 2) trust and custody services;
- (d) Technical services: Provision of 1) developing the USDK smart contract, managing the USDK smart contract to effect minting and burning of USDK, 2) technology development and I.T. infrastructure services, and 3) the Group’s blockchain technology services, including the provision of Chaintelligence Pro, blockchain explorers, security audit and other related services; and
- (e) Other businesses: 1) investment in securities; and 2) lending business which includes the Group’s money lending business carried out in Hong Kong and the lending of the Group’s digital assets.

Segment revenue is measured in a manner consistent with that in the interim condensed consolidated statement of profit or loss and other comprehensive income.

6. 收益、其他收入、收益及虧損及分部資料 (續)

分部資料

管理層已根據董事，即主要經營決策者（「**主要營運決策者**」），已審閱作策略決定所用的報告書，以釐定經營分部。董事從產品／服務角度考慮業務。該等分部的主要業務如下：

- (a) 地基、樓宇建築工程及配套服務：提供地盤平整工程、挖掘及側向承托工程、打樁施工、樁帽或樁基施工、鋼筋混凝土結構工程、樓宇建築工程及配套服務（主要包括圍板及拆遷工程）以及機器租賃；
- (b) 建築廢物處理服務：提供管理及經營拆建物料的公眾填料接收設施，包括公眾填料庫及臨時建築廢物分類設施；
- (c) 數字資產相關業務：提供1)數字資產自主交易；及2)信託及託管服務；
- (d) 技術服務：提供1)開發USDK智能合約、管理USDK智能合約，以實現USDK的鑄造及銷毀，2)技術開發及資訊科技基礎設施服務，及3)本集團的區塊鏈技術服務，其中包括提供鏈上天眼Pro、區塊鏈瀏覽器、安全審計及其他相關服務；及
- (e) 其他業務：1)投資證券；及2)放債業務，其中包括本集團於香港開展的放債業務及本集團的數字資產放債業務。

分部收益的計量方式與中期簡明綜合損益及其他全面收益表的計量方式一致。

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

Segment information (continued)

From the year ended 31 March 2022, investment in securities and lending business were combined into a single segment, as the directors believe it could provide better summary to them in reviewing the Group's operating performance and making decision in resource allocation. Accordingly, the comparative figures of the reportable segments have been re-presented for the purpose of presenting segment information.

The CODM assesses the performance of the operating segments based on a measure of segment results. Unallocated income, unallocated corporate expenses, finance costs, income tax (expense)/credit are not included in segment results.

Segment assets mainly consist of current assets and non-current assets as disclosed in the interim condensed consolidated statement of financial position except unallocated bank balances and cash, deferred tax assets and other unallocated assets.

Segment liabilities mainly consist of current liabilities and non-current liabilities as disclosed in the interim condensed consolidated statement of financial position except current income tax liabilities, deferred tax liabilities, amounts due to former subsidiaries, amount due to a related party, loans from related parties, loan from a shareholder, lease liabilities and other unallocated liabilities.

6. 收益、其他收入、收益及虧損及分部資料 (續)

分部資料 (續)

自截至二零二二年三月三十一日止年度起，投資證券及放債業務合併為單一分部，原因為董事相信其可於彼等審閱本集團的經營表現及作出資源分配的決定時為彼等提供最佳的概要。因此，可申報分部的比較數字已就呈報分部資料作出重列。

主要經營決策者根據各分部業績的計量評估營運分部的表現。未分配收入、未分配公司開支、融資成本及所得稅 (開支) / 抵免並未計入分部業績。

分部資產主要包括中期簡明綜合財務狀況表內披露的流動資產及非流動資產，惟未分配銀行結餘及現金、遞延稅項資產及其他未分配資產除外。

分部負債主要包括中期簡明綜合財務狀況表內披露的流動負債及非流動負債，惟即期所得稅負債、遞延稅項負債、應付前附屬公司款項、應付一名關連方款項、來自關連方之貸款、來自一名股東之貸款、租賃負債及其他未分配負債除外。

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

6. 收益、其他收入、收益及虧損及分部資料 (續)

Segment information (continued)

分部資料 (續)

		Foundation, building construction works and ancillary services 地基、樓宇 建築工程及 配套服務 HK\$'000 千港元	Construction wastes handling services 建築廢物 處理服務 HK\$'000 千港元	Digital assets related businesses 數字資產 相關業務 HK\$'000 千港元	Technical services 技術服務 HK\$'000 千港元	Other businesses 其他業務 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Period ended 30 September 2022 (Unaudited)	截至二零二二年九月三十日 止期間 (未經審核)						
Revenue	收益						
External revenue	外部收益	84,840	1,673	73,112	23,079	(530)	182,174
Cost of sales	銷售成本	(58,723)	(2,899)	(25,272)	(8,384)	(216)	(95,494)
Impairment losses on financial assets and contract assets	金融資產及合約資產 減值虧損	140	187	-	(1,031)	(719)	(1,423)
Segment results	分部業績	26,257	(1,039)	47,840	13,664	(1,465)	85,257
Unallocated income	未分配收入						1,759
Unallocated corporate expenses	未分配公司開支						(42,178)
Finance costs	融資成本						(2,940)
Profit before income tax	除所得稅前溢利						41,898
Income tax expenses	所得稅開支						(7,060)
Profit for the period	期內溢利						34,838
Included in segment results are:	計入分部業績的項目：						
Depreciation of property, plant and equipment	物業、廠房及設備折舊	831	1,793	153	450	16	3,243
Depreciation of right-of-use assets	使用權資產折舊	286	-	811	266	786	2,149
Amortisation of intangible assets	無形資產攤銷	-	-	-	2,043	-	2,043
		1,117	1,793	964	2,759	802	7,435

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

6. 收益、其他收入、收益及虧損及分部資料 (續)

Segment information (continued)

分部資料 (續)

		Foundation, building construction works and ancillary services 地基、樓宇 建築工程及 配套服務 HK\$'000 千港元	Construction wastes handling services 建築廢物 處理服務 HK\$'000 千港元	Digital assets related businesses 數字資產 相關業務 HK\$'000 千港元	Technical services 技術服務 HK\$'000 千港元	Other businesses 其他業務 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 30 September 2022 (Unaudited) 於二零二二年九月三十日 (未經審核)							
Segment assets	分部資產	52,070	33,478	1,325,892	39,431	27,311	1,478,182
Deferred tax assets	遞延稅項資產						242
Unallocated assets	未分配資產						33,942
							1,512,366
Total assets	資產總值						1,512,366
Additions to non-current assets:	非流動資產增加：						
Segment assets	分部資產	-	-	3,919	-	-	3,919
Unallocated assets	未分配資產						-
							3,919
Segment liabilities	分部負債	20,988	8,773	1,065,331	4,306	3,104	1,102,502
Unallocated liabilities	未分配負債						1,895
Amounts due to former subsidiaries	應付一間前附屬公司款項						10,791
Amount due to a related party	應付一名關連方款項						16,207
Loans from related parties	來自關連方之貸款						92,110
Loan from a shareholder	來自一名股東之貸款						79,022
Current income tax liabilities	即期所得稅負債						8,500
Deferred tax liabilities	遞延稅項負債						457
							1,311,484
Total liabilities	負債總額						1,311,484

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

6. 收益、其他收入、收益及虧損及分部資料 (續)

Segment information (continued)

分部資料 (續)

		Foundation, building construction works and ancillary services 地基、樓宇 建築工程及 配套服務 HK\$'000 千港元	Construction wastes handling services 建築廢物 處理服務 HK\$'000 千港元	Digital assets related businesses 數字資產 相關業務 HK\$'000 千港元	Technical services 技術服務 HK\$'000 千港元	Other businesses 其他業務 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Period ended 30 September 2021 (Unaudited)	截至二零二一年九月三十日 止期間 (未經審核)						
Revenue	收益						
External revenue	外部收益	103,508	81,378	2,532	8,536	(4,748)	191,206
Cost of sales	銷售成本	(97,839)	(75,860)	(965)	(6,567)	(332)	(181,563)
Impairment losses on financial assets and contract assets	金融資產及合約資產 減值虧損	(664)	793	-	161	(569)	(279)
Segment results	分部業績	5,005	6,311	1,567	2,130	(5,649)	9,364
Unallocated income	未分配收入						10,798
Unallocated corporate expenses	未分配公司開支						(46,299)
Finance costs	融資成本						(3,086)
Loss before income tax	除所得稅前虧損						(29,223)
Income tax credit	所得稅抵免						247
Loss for the period	期內虧損						(28,976)
Included in segment results are:	計入分部業績的項目：						
Depreciation of property, plant and equipment	物業、廠房及設備折舊	782	3,355	-	509	-	4,646
Amortisation of intangible assets	無形資產攤銷	-	-	-	1,467	-	1,467
		782	3,355	-	1,976	-	6,113

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

6. 收益、其他收入、收益及虧損及分部資料 (續)

Segment information (continued)

分部資料 (續)

		Foundation, building construction works and ancillary services 地基、樓宇 建築工程及 配套服務 HK\$'000 千港元	Construction wastes handling services 建築廢物 處理服務 HK\$'000 千港元	Digital assets related businesses 數字資產 相關業務 HK\$'000 千港元	Technical services 技術服務 HK\$'000 千港元	Other businesses 其他業務 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 31 March 2022 (Audited)	於二零二二年三月三十一日 (經審核)						
Segment assets	分部資產	60,900	37,791	709,619	74,585	66,088	948,983
Deferred tax assets	遞延稅項資產						242
Unallocated assets	未分配資產						48,109
Total assets	資產總值						997,334
Additions to non-current assets:	非流動資產增加：						
Segment assets	分部資產	1,515	1,753	3,985	6,517	4,869	18,639
Unallocated assets	未分配資產						-
							18,639
Segment liabilities	分部負債	36,057	11,340	648,176	7,058	3,956	706,587
Unallocated liabilities	未分配負債						2,559
Amounts due to former subsidiaries	應付一間前附屬公司款項						10,791
Amount due to a related party	應付一名關連方款項						18,073
Loans from related parties	來自關連方之貸款						92,135
Current income tax liabilities	即期所得稅負債						109
Deferred tax liabilities	遞延稅項負債						457
Total liabilities	負債總額						830,711

6. REVENUE, OTHER INCOME, GAINS AND LOSSES AND SEGMENT INFORMATION (CONTINUED)

Geographical information

Information about the Group's revenue from external customers is presented based on the geographical location of operation is as follows:

		Six months period ended 30 September	
		截至九月三十日止六個月期間	
		2022	2021
		二零二二年	二零二一年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Hong Kong	香港	166,294	182,719
The People's Republic of China (The "PRC")	中華人民共和國(「中國」)	15,880	8,487
		182,174	191,206

Information about the Group's non-current assets (excluding deferred tax assets) is presented based on the geographical location of the assets:

		At 30 September 2022	At 31 March 2022
		於 二零二二年 九月三十日	於 二零二二年 三月三十一日
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Hong Kong	香港	23,117	25,146
The PRC	中國	4,629	7,074
		27,746	32,220

6. 收益、其他收入、收益及虧損及分部資料(續)

地區資料

本集團之外部客戶收益資料乃按營運地理位置呈列如下：

本集團之非流動資產(遞延稅項資產除外)資料乃按資產地理位置呈列：

7. FINANCE COSTS

7. 融資成本

		Six months ended 30 September 截至九月三十日止六個月	
		2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on lease liabilities	租賃負債利息	142	58
Interest on loans from related parties	來自關連方之貸款之利息	2,275	3,028
Interest on loan from a shareholder	來自一名股東之貸款之利息	523	–
		2,940	3,086

8. PROFIT/(LOSS) BEFORE INCOME TAX

8. 除所得稅前溢利／（虧損）

Profit/(loss) before income tax has been arrived at after charging the following:

除所得稅前溢利／（虧損）乃扣除以下各項之後達致：

		Six months ended 30 September 截至九月三十日止六個月	
		2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	3,243	7,267
Depreciation of right-of-use assets	使用權資產折舊	2,149	2,544
Amortisation of intangible assets	無形資產攤銷	2,043	1,668
Leasing expenses	租賃開支	658	868
Staff costs, including directors' emoluments	員工成本，包括董事酬金		
– salaries and allowances	– 薪金及津貼	55,281	53,339
– retirement scheme contributions	– 退休計劃供款	899	1,588
Impairment losses on financial assets and contract assets	金融資產及合約資產之減值虧損	1,423	279

9. INCOME TAX EXPENSES/(CREDIT)

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profit arising in or derived from Hong Kong for both Periods.

Under the Law of the People's Republic of China on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% for the Period.

Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

9. 所得稅開支／(抵免)

於兩個期間內，香港利得稅均按產生自或源於香港的估計應課稅溢利，按稅率16.5%計提撥備。

根據中華人民共和國企業所得稅法（「企業所得稅法」）及企業所得稅法實施條例，中國附屬公司於期內的稅率為25%。

於其他司法權區產生的稅項按相關司法權區的現行稅率計算。

		Six months ended	
		30 September	
		截至九月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Hong Kong profits tax	香港利得稅		
Current income tax	即期所得稅	7,060	86
Deferred income tax	遞延所得稅	-	(333)
Income tax expenses/(credit)	所得稅開支／(抵免)	7,060	(247)

10. EARNING/(LOSS) PER SHARE**(a) Basic earning/(loss) per share**

The calculation of basic earning per share is based on the profit attributable to owners of the Company of approximately HK\$35,195,000 (unaudited) (2021: loss attributable to owners of the Company of approximately HK\$28,928,000) and the weighted average of approximately 5,370,510,000 ordinary shares (unaudited) (2021: approximately 5,370,510,000 ordinary shares) in issue during the Period.

(b) Diluted earning/(loss) per share

For the six months period ended 30 September 2022 and 2021, the diluted earning/(loss) per share is equal to the basic earning/(loss) per share as there were no dilutive potential ordinary share in issue during the six months ended 30 September 2022 and 2021.

10. 每股盈利／(虧損)**(a) 每股基本盈利／(虧損)**

每股基本盈利乃根據本公司擁有人應佔溢利約35,195,000港元（未經審核）（二零二一年：本公司擁有人應佔虧損約28,928,000港元）及期內已發行普通股之加權平均數約5,370,510,000股（未經審核）（二零二一年：約5,370,510,000股普通股）計算。

(b) 每股攤薄盈利／(虧損)

由於截至二零二二年及二零二一年九月三十日止六個月期間並無已發行潛在攤薄普通股，於截至二零二二年及二零二一年九月三十日止六個月期間，每股攤薄盈利／(虧損)等同於每股基本盈利／(虧損)。

11. DIVIDENDS

No dividend has been paid or declared by the Company for the six months ended 30 September 2022 (2021: Nil).

11. 股息

截至二零二二年九月三十日止六個月，本公司並無派付或宣派任何股息（二零二一年：無）。

12. PROPERTY, PLANT AND EQUIPMENT**12. 物業、廠房及設備**

		Property, plant and equipment 物業、廠房 及設備 HK\$'000 千港元
Six months ended 30 September 2022 (Unaudited)	截至二零二二年九月三十日止六個月 (未經審核)	
Net book value	賬面淨值	
Opening amount at 1 April 2022	於二零二二年四月一日的期初金額	17,072
Additions	添置	3,919
Depreciation	折舊	(3,243)
Exchange realignment, net	匯兌調整淨額	(241)
Closing amount at 30 September 2022	於二零二二年九月三十日的期末金額	17,507
Six months ended 30 September 2021 (Unaudited)	截至二零二一年九月三十日止六個月 (未經審核)	
Net book value	賬面淨值	
Opening amount at 1 April 2021	於二零二一年四月一日的期初金額	34,569
Additions	添置	37
Disposals	出售	(3,853)
Written off	撇銷	(5,005)
Depreciation	折舊	(7,267)
Disposal through disposal of a subsidiary	通過出售一間附屬公司處置	(292)
Exchange realignment, net	匯兌調整淨額	136
Closing amount at 30 September 2021	於二零二一年九月三十日的期末金額	18,325

13. RIGHT-OF-USE ASSETS/LEASE LIABILITIES

The Group obtains rights to control the use of certain premises for a period of time through lease arrangements. During the Period ended 30 September 2022, the addition to right-of-use assets was Nil (unaudited) (For the six months ended 30 September 2021: approximately HK\$7,542,000).

13. 使用權資產／租賃負債

本集團透過租賃安排取得於某段時間控制若干物業使用之權利。於截至二零二二年九月三十日止期間，使用權資產添置為零(未經審核)(截至二零二一年九月三十日止六個月：約7,542,000港元)。

14. TRADE AND OTHER RECEIVABLES

14. 貿易及其他應收賬款

		At 30 September 2022 於二零二二年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2022 於二零二二年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables (Note a)	貿易應收賬款 (附註a)	29,297	11,595
Less: Provision for impairment losses	減：減值虧損撥備	(5,955)	(7,699)
		23,342	3,896
Loan receivables (Note b)	應收貸款 (附註b)	28,605	28,802
Less: Provision for impairment losses	減：減值虧損撥備	(12,305)	(10,944)
		16,300	17,858
Other receivables, deposits and prepayment (Note c)	其他應收賬款、按金及預付款項 (附註c)	14,749	11,015
		54,391	32,769

14. TRADE AND OTHER RECEIVABLES
(CONTINUED)

Notes:

- (a) The ageing analysis of the trade receivables based on the date of payment certificate issued by customers or invoice date is as follows:

0-30 days	0至30日
31-60 days	31至60日
61-90 days	61至90日
Over 90 days	超過90日

- (b) The Group's loan receivables arise from the money lending business. The loan receivables are mainly secured by personal guarantee. The loan receivables of approximately HK\$20,754,000 (unaudited) (31 March 2022: approximately HK\$20,975,000) are not overdue based on contractual maturity date as at 30 September 2022.
- (c) As at 30 September 2022, the gross amount of other receivables was approximately HK\$9,700,000 (unaudited) (31 March 2022: approximately HK\$6,312,000) and the provision for the impairment loss was approximately HK\$227,000 (unaudited) (31 March 2022: approximately HK\$253,000).

15. SHARE CAPITAL

Authorised:

At 1 April 2021, 31 March 2022,
1 April 2022 and 30 September 2022
(unaudited), ordinary shares of
HK\$0.005 each

Issued and fully paid:

At 1 April 2021, 31 March 2022,
1 April 2022 and 30 September 2022
(unaudited)

法定：

於二零二一年四月一日、
二零二二年三月三十一日、
二零二二年四月一日及
二零二二年九月三十日
(未經審核)，每股面值0.005港元
之普通股

已發行及繳足：

於二零二一年四月一日、
二零二二年三月三十一日、
二零二二年四月一日及
二零二二年九月三十日
(未經審核)

14. 貿易及其他應收賬款 (續)

附註：

- (a) 基於客戶出具之付款憑證日期或發票日期
的貿易應收賬款的賬齡分析如下：

	At 30 September 2022 於二零二二年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2022 於二零二二年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
0-30 days	22,850	3,895
31-60 days	637	139
61-90 days	-	94
Over 90 days	5,810	7,467
	29,297	11,595

- (b) 本集團之應收貸款來自放債業務。應收貸款
主要由個人擔保抵押。基於合約到期日，應
收貸款約20,754,000港元(未經審核)(二零
二二年三月三十一日：約20,975,000港元)於
二零二二年九月三十日並未逾期。
- (c) 於二零二二年九月三十日，其他應收賬款總
額約為9,700,000港元(未經審核)(二零二二
年三月三十一日：約6,312,000港元)及減值
虧損撥備約為227,000港元(未經審核)(二零
二二年三月三十一日：約253,000港元)。

15. 股本

Number of shares 股份數目 '000 千股	Share capital 股本 HK\$'000 千港元
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20,000,000	100,000
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5,370,510	26,853
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16. TRADE AND OTHER PAYABLES

16. 貿易及其他應付賬款

		At 30 September 2022 於二零二二年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2022 於二零二二年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade payables	貿易應付賬款	24,921	45,436
Accruals and other payables	應計及其他應付款項	25,375	10,776
		50,296	56,212

Note:

The ageing analysis of trade payables based on the invoice date is as follows:

附註：

根據發票日期的貿易應付賬款賬齡分析如下：

		At 30 September 2022 於二零二二年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2022 於二零二二年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
0-30 days	0至30日	1,214	7,019
31-60 days	31至60日	2,572	3,377
61-90 days	61至90日	1,235	8,804
Over 90 days	超過90日	19,900	26,236
		24,921	45,436

17. LOANS FROM RELATED PARTIES

At 30 September 2022, included in loans from related parties are a principal portion of approximately HK\$89,857,000 (unaudited) (31 March 2022: approximately HK\$89,862,000) which were unsecured, interest bearing at 5% per annum and an interest portion of approximately HK\$2,253,000 (unaudited) (31 March 2022: approximately HK\$2,273,000). The loans are subject to review at any time and to the lender's overriding right of withdrawal and immediate repayment on demand. The related parties are companies controlled by the directors of certain subsidiaries of the Company.

18. LOAN FROM A SHAREHOLDER

On 6 June 2022, MetaStar Trading Limited ("MetaStar"), a wholly-owned subsidiary of the Company, entered into a loan agreement with OKC Holdings Corporation ("OKC"), the parent company of the Company, pursuant to which OKC agreed to make available to MetaStar an unsecured loan facility up to the maximum aggregate amount of US\$10 million (equivalent to approximately HK\$78,499,000) (unaudited). Pursuant to the loan agreement, the availability period be 36 months commencing from the date of the loan agreement at the rate of 2% per annum compounded annually. During the Period, the interest portion of the loan is approximately US\$67,000 (equivalent to approximately HK\$523,000) (unaudited). The loan was unsecured and repayable on demand.

19. RELATED PARTY TRANSACTIONS

Related parties are those parties that have the ability to control, jointly control or exert significant influence over the other party in making financial or operational decisions. Parties are also considered to be related if they are subject to common control or joint control. Related parties may be individuals or other entities.

17. 來自關連方之貸款

於二零二二年九月三十日，來自關連方之貸款包括無抵押、按年利率5%計息之本金額部分約89,857,000港元(未經審核)(二零二二年三月三十一日：約89,862,000港元)及利息部分約2,253,000港元(未經審核)(二零二二年三月三十一日：約2,273,000港元)。該貸款可隨時受審查，亦受貸方撤回貸款及要求即時還款之凌駕性權利所規限。該等關連方為由本公司若干附屬公司之董事所控制的公司。

18. 來自一名股東之貸款

於二零二二年六月六日，本公司全資附屬公司MetaStar Trading Limited(「MetaStar」)與本公司母公司OKC Holdings Corporation(「OKC」)訂立貸款協議，據此，OKC同意向MetaStar提供總金額最高為10百萬美元的無抵押貸款(相等於約78,499,000港元)(未經審核)。根據貸款協議，可用期限為自貸款協議日期起36個月每年2%的複息計算利息。於期內，該筆貸款的利息部分約為67,000美元(相等於約523,000港元)(未經審核)。該筆貸款為無抵押及須按要求償還。

19. 關連方交易

關連方為該等有能力控制、聯合控制或在作出財務或經營決策時能對其他方行使重大影響力的人士。倘受限於共同控制或聯合控制，亦被視為關連方。關連方可為個人或其他實體。

**19. RELATED PARTY TRANSACTIONS
(CONTINUED)**

- (a) In addition to those disclosed elsewhere in these condensed consolidated interim financial statements, the Group entered into the following transaction with its related party in the ordinary course of business during the Period:

19. 關連方交易 (續)

- (a) 除該等簡明綜合中期財務報表其他部分所披露者外，本集團於期內在日常業務過程中與其關連方進行以下交易：

		Six months ended	
		30 September	
		截至九月三十日止六個月	
		2022	2021
		二零二二年	二零二一年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Interest on loans from related parties	關連方貸款利息	2,275	3,028
Interest on loan from a shareholder	來自一名股東之貸款之利息	523	-
Repayment of lease liabilities to a company controlled by a director of certain subsidiaries of the Company	向一間由本公司若干附屬公司之一名董事控制的公司償還租賃負債	-	307
Gain on disposal of subsidiaries to a director of certain subsidiaries of the Company	向本公司若干附屬公司之一名董事出售附屬公司之收益	-	14,794
Gain on disposal of subsidiaries to parent company	向母公司出售附屬公司之收益	-	754

**19. RELATED PARTY TRANSACTIONS
(CONTINUED)**

(b) Key management compensation:

Salaries and allowances	薪金及津貼
Retirement scheme contributions	退休計劃供款

19. 關連方交易 (續)

(b) 主要管理人員報酬：

Six months ended
30 September
截至九月三十日止六個月

2022	2021
二零二二年	二零二一年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

3,330	2,833
95	9
3,425	2,842

20. CONTINGENT LIABILITIES

The Group, in the ordinary course of its business, is involved in various claims, suits, investigations, and legal proceedings that arise from time to time. Although the Group does not expect that the outcome in any of these legal proceedings, individually or collectively, will have a material adverse effect on its financial position or results of operations, litigation is inherently unpredictable. Therefore, the Group could incur judgements or enter into settlements of claims that could adversely affect its operating results or cash flows in a particular period.

20. 或然負債

本集團在其日常業務過程中不時涉及各類申索、訴訟、調查及法律程序。儘管本集團並不預期該等任何法律程序的結果（個別或整體）將對其財務狀況或經營業績造成重大不利影響，惟訴訟難以預料。因此，本集團可能會面對索賠裁決或與索賠方達成和解協議而可能對本集團於特定期間的經營業績或現金流量造成不利影響。




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