

CONSOLIDATED CASH FLOW STATEMENT

For the Year Ended 31 December 2022

	Note	2022 US\$'000	2021 US\$'000
Cash flows from operating activities			
Cash generated from operations	37(a)	532,528	445,463
Interest received		13,640	17,970
Tax refund		2,743	3,913
Tax paid		(81,273)	(58,127)
Net cash generated from operating activities		467,638	409,219
Cash flows from investing activities			
Dividends received from joint ventures		80,045	79,572
Dividends received from associates		156,001	123,391
Dividends received from listed and unlisted financial assets at fair value through other comprehensive income ("FVOCI")		2,800	2,686
Dividends received from a former joint venture		–	1,867
Government subsidies related to property, plant and equipment		4,771	9,298
Investments in associates		(9,360)	(171,137)
Investments in a financial asset at fair value through profit or loss ("FVPL")		–	(50,484)
Net cash paid for purchase of a subsidiary		(372)	(140,231)
Purchase of property, plant and equipment and intangible assets		(325,553)	(376,047)
Proceeds from disposal of property, plant and equipment and intangible assets		7,209	724
Repayment of loans to an associate		1,648	1,729
Proceeds from disposal of a subsidiary and a joint venture		–	84,138
Proceeds from disposal of an associate		–	37,332
Proceeds from disposal of a financial asset at FVOCI		42	–
Return of investment from an associate		6,461	363
Net cash used in investing activities		(76,308)	(396,799)

Consolidated Cash Flow Statement

	Note	2022 US\$'000	2021 US\$'000
Cash flows from financing activities			
Capital injection from non-controlling shareholders of subsidiaries		–	21,260
Dividends paid to equity holders of the Company		(57,453)	(144,565)
Dividends paid to non-controlling shareholders of subsidiaries		(60,611)	(35,967)
Interest paid		(90,243)	(77,595)
Increase in restricted bank balance		(12,635)	(1,990)
Loans drawn down	37(d)	1,008,884	559,667
Loans repaid	37(d)	(1,215,490)	(412,589)
Draw down of loan from non-controlling shareholders of subsidiaries	37(d)	10,075	81,327
Repayment of loans from non-controlling shareholders of subsidiaries	37(d)	(11,561)	(52,791)
Draw down of loans from an associate and a joint venture	37(d)	42,361	21,305
Repayment of loans from an associate	37(d)	(54,252)	–
Other incidental borrowing costs paid		(1,847)	(2,370)
Principal elements of lease payments	37(d)	(18,894)	(19,346)
Payment of lease interest	37(d)	(25,103)	(26,535)
Acquisition of additional interest in a subsidiary		(3,473)	–
Net cash used in financing activities		(490,242)	(90,189)
Net decrease in cash and cash equivalents			
Cash and cash equivalents at 1 January		1,226,841	1,310,289
Exchange differences		(58,612)	(5,679)
Cash and cash equivalents at 31 December		1,069,317	1,226,841
Analysis of cash and cash equivalents			
Time deposits, bank balances and cash		1,069,317	1,226,841

The accompanying notes on pages 138 to 238 are an integral part of these consolidated financial statements.