

**E Fund (HK) MSCI China A50 Connect ETF
For the period ended 30th June 2023**

Sub-Fund of E Fund ETFs Trust

Semi-Annual Report

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

CONTENTS

	Page
Management and Administration	1
Report of the Manager to the Unitholders	2 - 3
Condensed Statement of Financial Position (Unaudited)	4
Condensed Statement of Comprehensive Income (Unaudited)	5 - 6
Condensed Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)	7
Condensed Statement of Cash Flows (Unaudited)	8
Investment Portfolio (Unaudited)	9 - 10
Statement of Movements in Investment Portfolio (Unaudited)	11 - 13
Performance Record (Unaudited)	14 - 15
Underlying Index Constituent Stocks Disclosure (Unaudited)	16
Report on Investment Overweight (Unaudited)	17

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

MANAGEMENT AND ADMINISTRATION

Manager and QFI Holder

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Investment Adviser

E Fund Management Co., Limited
25-28/F, City Development Plaza
189 Ti Yu Xi Road
Guangzhou 510620
China

Custodian

The Hongkong and Shanghai Banking Corporation
Limited
1 Queen's Road Central
Hong Kong

PRC Custodian

HSBC Bank (China) Company Limited
33/F, HSBC Building
Shanghai IFC
8 Century Avenue, Pudong
Shanghai 200120
China

Service Agent/Conversion Agent

HK Conversion Agency Services Limited
2/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

Listing Agent

GF Capital (Hong Kong) Limited
29-30/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
21/F, Edinburgh Tower
15 Queen's Road Central
Hong Kong

Directors of the Manager

As at 30th June 2023
Ma Jun
Chen Rong (Resigned on 11th May 2023)
Lou Lizhou
Wu Xinrong
Yang Dongmei (Resigned on 11th May 2023)
Huang Gaohui
Fan Yue
Song Kun (Appointed on 11th May 2023)

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS

E Fund (HK) MSCI China A50 Connect ETF
(a sub-fund of E Fund ETFs Trust)

Introduction

E Fund (HK) MSCI China A50 Connect ETF (the “Sub-Fund”), a sub-fund of the E Fund ETFs Trust, was launched and commenced trading under the stock code 83111 (RMB Counter) and 3111 (HKD Counter) on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 14th December 2021. The manager of the Sub-Fund is E Fund Management (Hong Kong) Co., Ltd. and the trustee is HSBC Institutional Trust Services (Asia) Limited.

Fund Performance

The Sub-Fund seeks to provide investment returns that, before deduction of fees and expenses, closely correspond to the performance of the MSCI China A50 Connect Index. As of 30th June 2023, the net asset value per unit of the Sub-Fund was RMB1.9369 and there were 14,000,000 units outstanding. The total size of the Sub-Fund was approximately RMB27.12 million.

A summary of the performance of the Sub-Fund is given below.

Cumulative Performance*

	Since Launch	YTD	1 Month	3 Months	6 Months	1 year
Sub-Fund	-25.5%	-5.1%	2.5%	-6.2%	-5.1%	-18.3%
Index (Net Total Return)	-25.2%	-5.1%	2.5%	-8.2%	-18.1%	-18.1%

Source: Bloomberg

*Sub-Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

Note:

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year period end, NAV-To-NAV, with dividend not reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year / period being shown.

Performance data has been calculated in RMB/HKD, including ongoing charges and excluding your trading costs on SEHK.

Where no past performance is shown there was insufficient data available in that year to provide performance.

This report is exempted from pre-vetting and authorisation by the Securities and Futures Commission of Hong Kong (“SFC”) and has not been reviewed by the SFC. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance.

The MSCI China A50 Connect Index is calculated and published by MSCI Inc. It seeks to represent the performance of the top 50 large cap China A shares using a sector-neutral approach.

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

E Fund (HK) MSCI China A50 Connect ETF (continued)
(a sub-fund of E Fund ETFs Trust)

Fund Activities

The average daily trading volume for the Sub-Fund during the period was reported by Bloomberg to be approximately RMB 1.023 million. As of 30th June 2023, the Sub-Fund comprised of 14,000,000 outstanding units.

Index Activities

As of 30th June 2023, the Sub-Fund held 50 constituents as MSCI China A50 Connect Index.

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30th June 2023

	30th June 2023 (Unaudited) <i>RMB</i>	31st December 2022 (Audited) <i>RMB</i>
ASSETS		
CURRENT ASSETS		
Investments	26,919,806	56,736,572
Interest receivable	-	1
Dividend receivable	27,984	-
Receivable from Manager	30,690	-
Cash and cash equivalents	147,385	442,709
Total assets	<u>27,125,865</u>	<u>57,179,282</u>
LIABILITIES		
CURRENT LIABILITIES		
Management fee payable	5,574	9,271
Other accounts payable	4,320	3,018
Total liabilities	<u>9,894</u>	<u>12,289</u>
EQUITY		
Net assets attributable to unitholders	<u>27,115,971</u>	<u>57,166,993</u>
Number of units in issue	14,000,000	28,000,000
Net assets attributable to unitholders per unit	1.9369	2.0417

Note: Interim reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Fund.

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1st January 2023 to 30th June 2023

	Period from 1st January 2023 to 30th June 2023 (Unaudited) RMB	Period from 9th December 2021 (Date of commencement of operations) to 30th June 2022 (Unaudited) RMB
INCOME		
Dividend income	399,373	4,297,924
Bank Interest income	486	3,277
Net loss on investments	(747,675)	(49,336,158)
Other income	89,191	1,589,713
	<hr/>	<hr/>
Total net loss	(258,625)	(43,445,244)
	<hr/>	<hr/>
EXPENSES		
Net foreign exchange losses	(1,072)	(8)
Management fee ^{Note 2}	(42,970)	(935,850)
Trustee fee ^{Note 1}	-	(82,866)
Transaction costs on investments ^{Note 1}	(82,698)	(923,184)
Audit fee	-	(83,169)
Accounting fee ^{Note 1}	-	(16,605)
Bank charges ^{Note 1}	(48)	(160)
Legal and other professional fee	-	(28,386)
Other operating expenses ^{Note 1}	-	(323,325)
Establishment costs	-	(92,527)
	<hr/>	<hr/>
Total operating expenses	(126,788)	(2,486,080)
	<hr/>	<hr/>
Operating loss	(385,413)	(45,931,324)
TAXATION		
-Withholding tax on dividend	(40,009)	(430,287)
	<hr/>	<hr/>
Total comprehensive loss	(425,422)	(46,361,611)
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E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) (CONTINUED)

For the period from 1st January 2023 to 30th June 2023

Note 1: During the period ended 30th June 2023, the respective amounts were paid to Trustee or its connected persons and during the period from 9th December 2021 (date of commencement of operations) to 30th June 2022, Trustee fee, Accounting fee and Bank charges were paid to the Trustee, other respective amounts paid to Trustee or its connected persons were as follows:

	Period from 1st January 2023 to 30th June 2023 (Unaudited) <i>RMB</i>	Period from 9th December 2021 (Date of commencement of operations) to 30th June 2022 (Unaudited) <i>RMB</i>
Transaction costs on investments	(8,190)	(16,560)
Other operating expenses	-	(5,931)

Note 2: During the period ended 30th June 2023 and period from 9th December 2021 (date of commencement of operations) to 30th June 2022, other than Management fees that paid to the Manager, no other amounts paid to the Manager or its connected person of Manager.

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(UNAUDITED)

For the period from 1st January 2023 to 30th June 2023

	Period from 1st January 2023 to 30th June 2023 (Unaudited) <i>RMB</i>	Period from 9th December 2021 (Date of commencement of operations) to 30th June 2022 (Unaudited) <i>RMB</i>
Net assets attributable to unitholders at the beginning of the period	57,166,993	-
Proceeds from subscription of units	-	570,413,100
Payments on redemption of units	(29,625,600)	(97,172,500)
Net (decrease)/increase from unit transactions	(29,625,600)	473,240,600
Total comprehensive loss for the period	(425,422)	(46,361,611)
Net assets attributable to unitholders at the end of the period	<u>27,115,971</u>	<u>426,878,989</u>

The movements of the redeemable units for the period for the Sub-Fund are as follows:

	30th June 2023 (Unaudited) <i>Units</i>	30th June 2022 (Unaudited) <i>Units</i>
Number of units in issue at the beginning of the period	28,000,000	-
Units issued	-	224,000,000
Units redeemed	(14,000,000)	(44,000,000)
Number of units in issue at the end of the period	<u>14,000,000</u>	<u>180,000,000</u>

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1st January 2023 to 30th June 2023

	Period from 1st January 2023 to 30th June 2023 (Unaudited) RMB	Period from 9th December 2021 (Date of commencement of operations) to 30th June 2022 (Unaudited) RMB
OPERATING ACTIVITIES		
Payments for purchase of investments	(4,212,134)	(592,850,085)
Proceeds from sale of investments	33,281,224	118,816,819
Dividend received	371,389	4,297,924
Bank interest received	487	3,271
Other income received	58,501	1,589,713
Management fee paid	(49,594)	(872,857)
Transaction costs paid	(82,698)	(923,184)
Trustee fee paid	-	(62,973)
Audit fee, accounting fee, legal and other professional fee, bank charges and other operating expenses refunded/(paid)	3,110	(450,124)
Taxation paid	(40,009)	(430,287)
Establishment costs paid	-	(92,527)
Net cash generated from/(used in) operating activities	<u>29,330,276</u>	<u>(470,974,310)</u>
FINANCING ACTIVITIES		
Proceeds from subscription of units	-	570,413,100
Payments on redemption of units	(29,625,600)	(97,172,500)
Net cash (used in)/generated from financing activities	<u>(29,625,600)</u>	<u>473,240,600</u>
Net (decrease)/increase in cash and cash equivalents	(295,324)	2,266,290
Cash and cash equivalents at the beginning of the period	442,709	-
Cash and cash equivalents at the end of the period	<u>147,385</u>	<u>2,266,290</u>
Analysis of balances of cash and cash equivalents		
Bank balances	<u>147,385</u>	<u>2,266,290</u>

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

INVESTMENT PORTFOLIO (Unaudited)

As at 30th June 2023

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.28%)			
AGRICULTURAL BANK OF CHINA ORD CNY 1 CC	114,300	403,479	1.49
AIER EYE HOSPITAL GROUP CO LTD ORD CNY1 SZHK	17,853	331,173	1.22
BANK OF COMMUNICATIONS CO ORD CNY1 CC	54,000	313,200	1.15
BANK OF NINGBO CO LTD ORD CNY1 SZHK	8,870	224,411	0.83
BEIJING KINGSOFT OFFICE SOFTWARE INC ORD CNY1 CC	1,989	939,246	3.46
BOE TECHNOLOGY GROUP CO LT ORD CNY1 SZHK	161,700	661,353	2.44
BYD CO LTD ORD CNY1 SZHK	3,890	1,004,670	3.71
CHINA MERCHANTS BANK CO LTD ORD CNY1 CC	27,705	907,616	3.35
CHINA PACIFIC INSURANCE GR ORD CNY 1 CC	9,200	239,016	0.88
CHINA PETROLEUM & CHEMICAL ORD CNY 1 CC	46,500	295,740	1.09
CHINA SHENHUA ENERGY CO ORD CNY 1 CC	9,700	298,275	1.10
CHINA STATE CONSTRUCTION ORD CNY 1 CC	84,600	485,604	1.79
CHINA THREE GORGES RENEWABLES GROUP CO LTD ORD CNY1 CC	42,700	229,299	0.85
CHINA TOURISM GROUP DUTY FREE CORP LTD ORD CNY1 CC	4,186	462,679	1.71
CHINA UNITED NETWORK ORD CNY 1 CC	54,900	263,520	0.97
CHINA VANKE CO LTD ORD CNH1 SZHK	15,200	213,104	0.79
CHINA YANGTZE POWER CO LTD ORD CNY1 CC	35,300	778,718	2.87
CITIC SECURITIES CO ORD CNY 1 CC	16,450	325,381	1.20
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD ORD CNY1 SZHK	9,070	2,075,125	7.65
COSCO SHIPPING HOLDINGS CO LTD ORD CNY1 CC	25,700	241,580	0.89
EAST MONEY INFORMATION CO LTD ORD CNY1 SZHK	21,268	302,006	1.11
EVE ENERGY CO LTD ORD CNY1 SZHK	4,280	258,940	0.95
FOCUS MEDIA INFORMATION TE ORD CNY1 SZHK	24,900	169,569	0.63
FOSHAN HAITIAN FLAV & FOOD CO LTD ORD CNY1 CC	4,274	200,237	0.74
IND & COMM BK OF CHINA ORD CNY 1 CC	84,400	406,808	1.50
INDUSTRIAL BANK CO LTD ORD CNY 1 CC	27,900	436,635	1.61
INNER MONGOLIA YILI INDUS ORD CNY 1 CC	5,900	167,088	0.62
JIANGSU HENGRUI MEDICINE C ORD CNY 1 CC	12,609	603,971	2.23
JIANGSU YANGHE BREWERY ORD CNY1 SZHK	1,400	183,890	0.68
KWEICHOW MOUTAI CO LTD ORD CNY1 CC	1,200	2,029,200	7.48
LONGI GREEN ENERGY TECHNOLOGY CO LTD A SHRS ORD CNY1 CC	33,336	955,743	3.52
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1 SZHK	30,747	997,740	3.68
LUZHOU LAOJIAO CO LTD ORD CNY1 SZHK	1,344	281,662	1.04
MUYUAN FOODSTUFF CO LTD ORD CNY1 SZHK	5,092	214,628	0.79
NARI TECHNOLOGY DEVELOPMEN ORD CNY 1 CC	16,200	374,220	1.38
PING AN BANK CO LTD ORD CNH1 SZHK	26,000	291,980	1.08
PING AN INSURANCE GROUP CO ORD CNY 1 CC	14,500	672,800	2.48
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD ORD CNY 1 CC	18,700	243,661	0.90
S F HOLDING CO LTD A SHRS ORD CNY1 SZHK	9,900	446,391	1.65
SHAANXI COAL INDUSTRY CO LTD ORD CNY 1 CC	14,200	258,298	0.95

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30th June 2023

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.28%) (continued)			
SHANGHAI PUDONG DEVELOPMENT BANK ORD CNY 1 CC	39,400	285,256	1.05
SHANXI XINGHUACUN FEN WINE ORD CNY 1 CC	1,161	214,866	0.79
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD ORD CNY1 SZHK	2,378	712,924	2.63
SUNGROW POWER SUPPLY CO LT ORD CNY1 SZHK	3,000	349,890	1.29
TONGWEI CO LTD ORD CNY 1 CC	19,400	665,614	2.45
WANHUA CHEMICAL GROUP CO ORD CNY1 CC	20,028	1,759,260	6.49
WULIANGYE YIBIN CO LTD A SHRS ORD CNY1 SZHK	3,619	591,960	2.18
WUXI APPTEC CO LTD ORD CNY1 CC	4,962	309,182	1.14
ZHANGZHOU PIENZEHUANG PHA ORD CNY 1 CC	1,200	343,632	1.27
ZIJIN MINING GROUP CO LTD ORD CNY 0.1 CC	131,800	1,498,566	5.53
Total investments		<u>26,919,806</u>	<u>99.28</u>
Other net assets		<u>196,165</u>	<u>0.72</u>
Net assets attributable to unitholders at 30th June 2023		<u>27,115,971</u>	<u>100.00</u>
Total investments, at cost		<u>33,592,322</u>	

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1st January 2023 to 30th June 2023

	Holdings				30th June 2023
	1st January 2023	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
AGRICULTURAL BANK OF CHINA ORD CNY 1 CC	240,300	-	-	(126,000)	114,300
AIER EYE HOSPITAL GROUP CO LTD ORD CNY1 SZHK	27,133	300	4,120	(13,700)	17,853
BANK OF COMMUNICATIONS CO ORD CNY1 CC	109,400	-	-	(55,400)	54,000
BANK OF NINGBO CO LTD ORD CNY1 SZHK	18,670	-	-	(9,800)	8,870
BEIJING KINGSOFT OFFICE SOFTWARE INC ORD CNY1 CC	-	1,989	-	-	1,989
BOE TECHNOLOGY GROUP CO LT ORD CNY1 SZHK	392,000	-	-	(230,300)	161,700
BYD CO LTD ORD CNY1 SZHK	7,390	200	-	(3,700)	3,890
CHINA MERCHANTS BANK CO LTD ORD CNY1 CC	58,005	600	-	(30,900)	27,705
CHINA PACIFIC INSURANCE GR ORD CNY 1 CC	19,200	-	-	(10,000)	9,200
CHINA PETROLEUM & CHEMICAL ORD CNY 1 CC	-	46,500	-	-	46,500
CHINA SHENHUA ENERGY CO ORD CNY 1 CC	30,300	700	-	(21,300)	9,700
CHINA STATE CONSTRUCTION ORD CNY 1 CC	185,700	4,100	-	(105,200)	84,600
CHINA THREE GORGES RENEWABLES GROUP CO LTD ORD CNY1 CC	81,000	2,000	-	(40,300)	42,700
CHINA TOURISM GROUP DUTY FREE CORP LTD ORD CNY1 CC	7,986	200	-	(4,000)	4,186
CHINA UNITED NETWORK ORD CNY 1 CC	89,300	10,900	-	(45,300)	54,900
CHINA VANKE CO LTD ORD CNH1 SZHK	27,600	1,600	-	(14,000)	15,200
CHINA YANGTZE POWER CO LTD ORD CNY1 CC	64,400	4,100	-	(33,200)	35,300
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD ORD CNY1 SZHK	6,213	-	-	(6,213)	-
CITIC SECURITIES CO ORD CNY 1 CC	34,150	600	-	(18,300)	16,450
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD ORD CNY1 SZHK	10,850	700	3,720	(6,200)	9,070
COSCO SHIPPING HOLDINGS CO LTD ORD CNY1 CC	56,400	1,300	-	(32,000)	25,700
EAST MONEY INFORMATION CO LTD ORD CNY1 SZHK	37,340	-	3,728	(19,800)	21,268

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 1st January 2023 to 30th June 2023

	Holdings				30th June 2023
	1st January 2023	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
EVE ENERGY CO LTD ORD CNY1 SZHK	8,380	1,000	-	(5,100)	4,280
FOCUS MEDIA INFORMATION TE ORD CNY1 SZHK	41,600	4,400	-	(21,100)	24,900
FOSHAN HAITIAN FLAV & FOOD CO LTD ORD CNY1 CC	7,462	-	712	(3,900)	4,274
IND & COMM BK OF CHINA ORD CNY 1 CC	177,600	-	-	(93,200)	84,400
INDUSTRIAL BANK CO LTD ORD CNY 1 CC	58,700	-	-	(30,800)	27,900
INNER MONGOLIA YILI INDUS ORD CNY 1 CC	12,200	300	-	(6,600)	5,900
JIANGSU HENGRUI MEDICINE C ORD CNY 1 CC	24,709	500	-	(12,600)	12,609
JIANGSU YANGHE BREWERY ORD CNY1 SZHK	2,900	-	-	(1,500)	1,400
KWEICHOW MOUTAI CO LTD ORD CNY1 CC	2,400	-	-	(1,200)	1,200
LONGI GREEN ENERGY TECHNOLOGY CO LTD A SHRS ORD CNY1 CC	79,236	1,100	-	(47,000)	33,336
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1 SZHK	74,047	-	-	(43,300)	30,747
LUZHOU LAOJIAO CO LTD ORD CNY1 SZHK	2,844	-	-	(1,500)	1,344
MUYUAN FOODSTUFF CO LTD ORD CNY1 SZHK	10,192	300	-	(5,400)	5,092
NARI TECHNOLOGY DEVELOPMEN ORD CNY 1 CC	29,700	700	2,700	(16,900)	16,200
PING AN BANK CO LTD ORD CNH1 SZHK	54,800	-	-	(28,800)	26,000
PING AN INSURANCE GROUP CO ORD CNY 1 CC	30,600	-	-	(16,100)	14,500
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD ORD CNY 1 CC	34,000	1,800	-	(17,100)	18,700
S F HOLDING CO LTD A SHRS ORD CNY1 SZHK	21,700	500	-	(12,300)	9,900
SHAANXI COAL INDUSTRY CO LTD ORD CNY 1 CC	44,500	1,200	-	(31,500)	14,200
SHANGHAI PUDONG DEVELOPMENT BANK ORD CNY 1 CC	82,900	-	-	(43,500)	39,400
SHANXI XINGHUACUN FEN WINE ORD CNY 1 CC	2,361	-	-	(1,200)	1,161

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1st January 2023 to 30th June 2023

	Holdings				30th June 2023
	1st January 2023	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN INOVANCE TECHNOLOGY CO LTD ORD CNY1 SZHK	-	6,200	-	(6,200)	-
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD ORD CNY1 SZHK	4,678	100	-	(2,400)	2,378
SUNGROW POWER SUPPLY CO LT ORD CNY1 SZHK	6,600	100	-	(3,700)	3,000
TONGWEI CO LTD ORD CNY 1 CC	8,700	19,900	-	(9,200)	19,400
WANHUA CHEMICAL GROUP CO ORD CNY1 CC	34,828	4,900	-	(19,700)	20,028
WULIANGYE YIBIN CO LTD A SHRS ORD CNY1 SZHK	7,519	100	-	(4,000)	3,619
WUXI APPTec CO LTD ORD CNY1 CC	9,962	-	-	(5,000)	4,962
YUNNAN ENERGY NEW MATERIAL CO LTD ORD CNY1 SZHK	9,902	100	-	(10,002)	-
ZHANGZHOU PIENZEHUANG PHA ORD CNY 1 CC	2,300	-	-	(1,100)	1,200
ZIJIN MINING GROUP CO LTD ORD CNY 0.1 CC	228,300	32,900	-	(129,400)	131,800
Listed Futures					
HONG KONG					
MSCI CHINA A 50 F JAN23 20/01/2023	-	1	-	(1)	-

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

PERFORMANCE RECORD (Unaudited)

Net Asset Value

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period dated		
30th June 2023	27,115,971	1.9369
31st December 2022*	57,167,383	2.0417

*31st December 2022 is not a business day, all published net asset value per unit data is on 30th December 2022.

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

PERFORMANCE RECORD (Unaudited) (continued)

Highest and Lowest Net Asset Value Per Unit

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period ended		
30th June 2023	2.2331	1.8899
31st December 2022 (since commencement of operations)	2.6224	1.8227

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)

As at 30th June 2023

The percentage change of the MSCI China A50 Connect Index Historical Price during the period is -6.53%.

E Fund ETFs Trust
- E Fund (HK) MSCI China A50 Connect ETF

REPORT ON INVESTMENT OVERWEIGHT (Unaudited)

For the period from 1st January 2023 to 30th June 2023

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit in a reasonable level.

The Manager confirmed that the Sub-Fund had complied with the limit during the period from 1st January 2023 to 30th June 2023.