



CSOP ETF SERIES III
(An umbrella unit trust established in Hong Kong)

CSOP HANG SENG INDEX ETF
Stock Code: 3037
(A sub-fund of CSOP ETF Series III)

Unaudited Semi-Annual Report
FOR THE PERIOD ENDED 30 JUNE 2023

CSOP Hang Seng Index ETF
(A Sub-Fund of CSOP ETF Series III)

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CSOP Hang Seng Index ETF
(A Sub-Fund of CSOP ETF Series III)

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	30 June 2023 (Unaudited) HK\$	31 December 2022 (Audited) HK\$
ASSETS		
Financial assets at fair value through profit or loss	1,129,839,392	1,376,506,123
Dividend receivable from financial assets	6,397,107	83,270
Due from a broker	-	224,925
Cash and cash equivalents	1,661,500	978,350
TOTAL ASSETS	<u>1,137,897,999</u>	<u>1,377,792,668</u>
LIABILITIES		
Management fee payable	90,763	234,550
Due to a broker	1,182,425	-
Other payables	433,470	401,000
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>1,706,658</u>	<u>635,550</u>
Net assets attributable to unitholders	<u>1,136,191,341</u>	<u>1,377,157,118</u>
TOTAL LIABILITIES	1,137,897,999	1,377,792,668
TOTAL EQUITY	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND EQUITY	<u>1,137,897,999</u>	<u>1,377,792,668</u>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as per the accompanying notes which are an integral part of these financial statements.

CSOP Hang Seng Index ETF
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CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2023

	Period from 1 January 2023 to 30 June 2023 HK\$	Period from 1 January 2022 to 30 June 2022 HK\$
INCOME		
Net losses on financial assets at fair value through profit or loss	(53,984,531)	(9,712,630)
Interest income from bank deposits	939	3
Dividend income	20,888,507	30,066,945
Net foreign exchange losses	(4,056)	(1,412)
Total net (loss)/ gain	<u>(33,099,141)</u>	<u>20,352,906</u>
EXPENSES		
Management fee	(677,328)	(595,876)
Brokerage and transaction fee	(294,878)	(313,753)
Bank charges	(1,110)	(770)
Total operating expenses	<u>(973,316)</u>	<u>(910,399)</u>
OPERATING (LOSS)/ GAIN	(34,072,457)	19,442,507
Finance cost		
Distribution to unitholders		
- Listed class	(7,044,000)	(8,470,000)
- Unlisted class	-	-
(LOSS)/ PROFIT AFTER DISTRIBUTION AND BEFORE TAX	(41,116,457)	10,972,507
Withholding income tax expenses	(589,320)	(1,634,299)
(DECREASE)/ INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FOR THE PERIOD	<u>(41,705,777)</u>	<u>9,338,208</u>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as per the accompanying notes which are an integral part of these financial statements.

CSOP Hang Seng Index ETF
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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period ended 30 June 2023

	Period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	Period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
Net assets attributable to unitholders at the beginning of the period	1,377,157,118	827,641,761
Proceeds on issue of units		
- In-kind	-	1,141,641,919
- Cash component and cash creation	-	1,183,881
Payments on redemption of units		
- In-kind	-	-
- Cash component and cash redemption	(199,260,000)	(69,613,800)
Net (decrease)/ increase from unit transactions	<u>(199,260,000)</u>	<u>1,073,212,000</u>
(Decrease)/ Increase in net assets attributable to unitholders for the period	<u>(41,705,777)</u>	<u>9,338,208</u>
Net assets attributable to unitholders at the end of the period	<u>1,136,191,341</u>	<u>1,910,191,969</u>

The movements of the redeemable units for the periods ended 30 June 2023 and 30 June 2022 are as follows:

	Period from 1 January 2023 to 30 June 2023 (Unaudited) <i>Units</i>	Period from 1 January 2022 to 30 June 2022 (Unaudited) <i>Units</i>
Listed class		
Number of units in issue at the beginning of the period	68,700,000	34,700,000
Units issued	-	53,000,000
Units redeemed	(10,000,000)	(3,000,000)
Number of units in issue at the end of the period	<u>58,700,000</u>	<u>84,700,000</u>
Unlisted Class A		
Number of units in issue at the beginning of the period	2,217.1080	-
Units issued	-	2,217.1080
Units redeemed	-	-
Number of units in issue at the end of the period	<u>2,217.1080</u>	<u>2,217.1080</u>

CSOP Hang Seng Index ETF
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CONDENSED STATEMENT OF CASH FLOWS

For the period ended 30 June 2023

	Period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$	Period from 1 January 2022 to 30 June 2022 (Unaudited) HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating (losses) / gains before tax	(34,072,457)	19,442,507
Adjustments for:		
Dividend income	(20,888,507)	(30,066,945)
Interest income from bank deposits	(939)	(3)
Net foreign exchange losses	4,056	1,412
Operating cash flows before movements in working capital	<u>(54,957,847)</u>	<u>(10,623,029)</u>
Decrease in financial assets at fair value through profit or loss	246,666,731	72,113,428
Decrease in due to/ from broker	1,407,350	-
(Decrease)/ increase in management fee payable	(143,787)	83,504
Increase in other payable	32,470	60,000
Cash generated from operations	<u>193,004,917</u>	<u>61,633,903</u>
Interest on bank deposits received	939	3
Dividends received, net of withholding tax	<u>13,985,350</u>	<u>14,995,471</u>
Net cash flows generated from operating activities	<u>206,991,206</u>	<u>76,629,377</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash component and cash creation received on issue of units	-	1,233,881
Cash paid on redemption of units	(199,260,000)	(69,613,800)
Distribution paid to unitholders	<u>(7,044,000)</u>	<u>(8,470,000)</u>
Net cash flows used in financing activities	<u>(206,304,000)</u>	<u>(76,849,919)</u>
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	687,206	(220,542)
Cash and cash equivalents at the beginning of the period	978,350	724,099
Net foreign exchange losses on cash and cash equivalents	<u>(4,056)</u>	<u>(1,412)</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>1,661,500</u>	<u>502,145</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	<u>1,661,500</u>	<u>502,145</u>
Cash and cash equivalents as stated in the statement of cash flows	<u>1,661,500</u>	<u>502,145</u>

CSOP Hang Seng Index ETF
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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2023

	Holdings Units	Fair value HK\$	% of net assets
<u>Listed equities</u>			
Hong Kong			
AIA GROUP LTD	1,123,816	88,893,846	7.82
ALIBABA GROUP HLDG LTD	1,121,946	91,102,015	8.02
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	503,178	2,369,968	0.21
ANTA SPORTS PRODUCTS LTD	128,943	10,321,887	0.91
BAIDU INC-SW	67,145	8,916,856	0.78
BANK OF CHINA LTD-H	8,050,467	25,278,466	2.22
BOC HONG KONG (HLDGS) LTD	351,055	8,407,767	0.74
BUDWEISER BREWING CO APAC LTD	186,525	3,767,805	0.33
BYD CO LTD-H	95,230	23,807,500	2.10
CHINA CONSTRUCTION BANK CORP-H	10,417,521	52,816,832	4.65
CHINA HONGQIAO GROUP LTD	260,522	1,656,920	0.15
CHINA LIFE INSURANCE CO LTD-H	706,335	9,224,735	0.81
CHINA MENGNIU DAIRY CO LTD	300,605	8,867,848	0.78
CHINA MERCHANTS BANK CO LTD-H	375,487	13,367,337	1.18
CHINA MOBILE LTD	591,086	37,859,058	3.33
CHINA OVERSEAS LAND & INVESTMENT LTD	362,393	6,189,672	0.54
CHINA PETROLEUM & CHEMICAL CORP-H	2,356,748	10,817,473	0.95
CHINA RESOURCES BEER HLDGS CO LTD	153,000	7,894,800	0.69
CHINA RESOURCES LAND LTD	304,908	10,122,946	0.89
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	63,751	2,479,914	0.22
CHINA RESOURCES POWER HLDGS CO	180,000	3,186,000	0.28
CHINA SHENHUA ENERGY CO LTD-H	320,676	7,680,190	0.68
CHINA UNICOM (HONG KONG) LTD	574,248	2,974,605	0.26
CHOW TAI FOOK JEWELLERY GROUP LTD	186,571	2,626,920	0.23
CITIC LTD	688,426	6,436,783	0.57
CK ASSET HLDGS LTD	187,387	8,132,596	0.72
CK HUTCHISON HLDGS LTD	258,125	12,351,281	1.09
CK INFRASTRUCTURE HLDGS LTD	58,732	2,434,441	0.21
CLP HLDGS LTD	194,708	11,857,717	1.04
CNOOC LTD	1,502,198	16,824,618	1.48
COUNTRY GARDEN HLDGS CO LTD	1,143,318	1,817,876	0.16
COUNTRY GARDEN SERVICES HLDGS CO LTD	202,661	2,050,929	0.18
CSPC PHARMACEUTICAL GROUP LTD	845,354	5,756,861	0.51
ENN ENERGY HLDGS LTD	75,063	7,326,149	0.64
GALAXY ENTERTAINMENT GROUP LTD	207,199	10,297,790	0.91
GEELY AUTOMOBILE HLDGS LTD	569,827	5,447,546	0.48

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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2023

	Holdings Units	Fair value HK\$	% of net assets
<u>Listed equities (continued)</u>			
<u>Hong Kong (continued)</u>			
H Aidilao Intl Hldg Ltd	183,081	3,156,316	0.28
HaiEr Smart Home Co Ltd -H	230,214	5,674,775	0.50
Hang Lung Properties Ltd	167,250	2,023,725	0.18
Hang Seng Bank Ltd	72,552	8,089,548	0.71
Hansoh Pharmaceutical Group Co Ltd	108,853	1,371,548	0.12
Henderson Land Development Co Ltd	135,752	3,163,022	0.28
Hengan Intl Group Co Ltd	64,919	2,142,327	0.19
Hong Kong & China Gas Co Ltd	1,061,404	7,185,705	0.63
Hong Kong Exchanges & Clearing Ltd	115,996	34,242,019	3.01
HSBC Hldgs PLC	1,516,740	92,521,140	8.14
Industrial & Commercial Bk of China-H	7,102,791	29,689,666	2.61
JD Health Intl Inc	105,100	5,197,195	0.46
JD.COM INC	167,270	22,146,548	1.95
Lenovo Group Ltd	687,933	5,620,413	0.49
Li Ning Co Ltd	225,647	9,511,021	0.84
Link Real Estate Investment Trust	242,921	10,567,064	0.93
Longfor Group Hldgs Ltd	178,213	3,393,176	0.30
Meituan-Class B	540,860	66,147,178	5.82
MTR Corp Ltd	176,113	6,340,068	0.56
NETEASE INC	65,642	10,016,969	0.88
New World Development Co Ltd	128,692	2,481,182	0.22
Nongfu Spring Co Ltd-H	191,064	8,263,518	0.73
Orient Overseas Intl Ltd	11,904	1,251,110	0.11
PetroChina Co Ltd-H	2,031,013	11,008,091	0.97
Ping An Insurance Group Co of China Ltd-H	609,360	30,376,596	2.67
Power Assets Hldgs Ltd	130,909	5,373,814	0.47
Sands China Ltd	268,482	7,168,469	0.63
Semiconductor Manufacturing Intl Corp	396,091	8,080,256	0.71
Shenzhen Intl Group Hldgs Ltd	78,089	5,837,153	0.51
Sino Biopharmaceutical Ltd	1,061,985	3,621,369	0.32
Sun Hung Kai Properties Ltd	139,383	13,757,102	1.21
Sunny Optical Technology Group Co Ltd	67,258	5,256,213	0.46
Techtronic Industries Co Ltd	150,328	12,800,429	1.13
Tencent Hldgs Ltd	282,291	93,607,696	8.24
Tingyi (Cayman Islands) Hldg Corp	183,255	2,232,046	0.20
TRIP.COM GROUP LTD	12,800	3,489,280	0.31
WH Group Ltd	781,615	3,243,702	0.29
Wharf Real Estate Investment Co Ltd	158,099	6,189,576	0.54
Wuxi Biologics Cayman Inc	366,486	13,761,549	1.21
Xiaomi Corp-Class B Share	1,683,217	18,044,086	1.59
Xinyi Glass Hldg Co Ltd	191,344	2,334,397	0.21

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INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2023

	Holdings Units	Fair value HK\$	% of net assets
<u>Listed equities (continued)</u>			
<u>Hong Kong (continued)</u>			
XINYI SOLAR HLDGS LTD	460,101	4,163,914	0.37
ZHONGSHENG GROUP HLDGS LTD	66,727	1,998,474	0.18
ZIJIN MINING GROUP CO LTD-H	516,000	5,934,000	0.52
Total investments, at fair value		<u>1,129,839,392</u>	<u>99.44</u>
Total investments, at cost		<u>1,289,491,167</u>	

CSOP Hang Seng Index ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	Holdings				As at 30 June 2023 Units
	As at 1 January 2023 Units	Additions Units	Corporate Action Units	Disposals Units	
Listed equities					
Hong Kong					
AIA GROUP LTD	1,330,136.00	18,800.00	-	225,120.00	1,123,816.00
ALIBABA GROUP HLDG LTD	1,222,176.00	96,300.00	-	196,530.00	1,121,946.00
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	605,958.00	10,000.00	-	112,780.00	503,178.00
ANTA SPORTS PRODUCTS LTD	152,393.00	5,200.00	-	28,650.00	128,943.00
BAIDU INC-SW	66,075.00	12,800.00	-	11,730.00	67,145.00
BANK OF CHINA LTD-H	8,921,507.00	516,000.00	-	1,387,040.00	8,050,467.00
BOC HONG KONG (HLDGS) LTD	415,415.00	14,500.00	-	78,860.00	351,055.00
BUDWEISER BREWING CO APAC LTD	222,875.00	5,000.00	-	41,350.00	186,525.00
BYD CO LTD-H	104,880.00	11,000.00	-	20,650.00	95,230.00
CHINA CONSTRUCTION BANK CORP- H	12,151,391.00	495,000.00	-	2,228,870.00	10,417,521.00
CHINA HONGQIAO GROUP LTD	260,942.00	62,500.00	-	62,920.00	260,522.00
CHINA LIFE INSURANCE CO LTD-H	835,765.00	28,000.00	-	157,430.00	706,335.00
CHINA MENGNIU DAIRY CO LTD	354,855.00	14,000.00	-	68,250.00	300,605.00
CHINA MERCHANTS BANK CO LTD-H	438,237.00	19,500.00	-	82,250.00	375,487.00
CHINA MOBILE LTD	689,586.00	28,000.00	-	126,500.00	591,086.00
CHINA OVERSEAS LAND & INVESTMENT LTD	429,933.00	16,500.00	-	84,040.00	362,393.00
CHINA PETROLEUM & CHEMICAL CORP-H	2,863,818.00	92,000.00	-	599,070.00	2,356,748.00
CHINA RESOURCES BEER HLDGS CO LTD	182,430.00	6,000.00	-	35,430.00	153,000.00
CHINA RESOURCES LAND LTD	360,898.00	10,000.00	-	65,990.00	304,908.00
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	76,781.00	1,200.00	-	14,230.00	63,751.00
CHINA RESOURCES POWER HLDGS CO	-	180,000.00	-	-	180,000.00
CHINA SHENHUA ENERGY CO LTD-H	379,106.00	14,000.00	-	72,430.00	320,676.00
CHINA UNICOM (HONG KONG) LTD	685,138.00	14,000.00	-	124,890.00	574,248.00
CHOW TAI FOOK JEWELLERY GROUP LTD	224,181.00	3,400.00	-	41,010.00	186,571.00
CITIC LTD	815,976.00	30,000.00	-	157,550.00	688,426.00
CK ASSET HLDGS LTD	224,757.00	5,000.00	-	42,370.00	187,387.00
CK HUTCHISON HLDGS LTD	301,285.00	13,000.00	-	56,160.00	258,125.00
CK INFRASTRUCTURE HLDGS LTD	70,582.00	1,000.00	-	12,850.00	58,732.00
CLP HLDGS LTD	226,728.00	10,000.00	-	42,020.00	194,708.00
CNOOC LTD	2,003,088.00	32,000.00	-	532,890.00	1,502,198.00
COUNTRY GARDEN HLDGS CO LTD	956,448.00	464,000.00	-	277,130.00	1,143,318.00
COUNTRY GARDEN SERVICES HLDGS CO LTD	226,721.00	25,000.00	-	49,060.00	202,661.00
CSPC PHARMACEUTICAL GROUP LTD	1,004,174.00	36,000.00	-	194,820.00	845,354.00

CSOP Hang Seng Index ETF
(A Sub-Fund of CSOP ETF Series III)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	Holdings				As at 30 June 2023 Units
	As at 1 January 2023 Units	Additions Units	Corporate Action Units	Disposals Units	
Listed equities					
Hong Kong					
ENN ENERGY HLDGS LTD	88,793.00	3,200.00	-	16,930.00	75,063.00
GALAXY ENTERTAINMENT GROUP LTD	245,029.00	8,000.00	-	45,830.00	207,199.00
GEELY AUTOMOBILE HLDGS LTD	677,307.00	17,000.00	-	124,480.00	569,827.00
HAILILAO INTL HLDG LTD	218,461.00	6,000.00	-	41,380.00	183,081.00
HAIER SMART HOME CO LTD -H	273,704.00	10,000.00	-	53,490.00	230,214.00
HANG LUNG PROPERTIES LTD	201,760.00	3,000.00	-	37,510.00	167,250.00
HANG SENG BANK LTD	85,842.00	3,300.00	-	16,590.00	72,552.00
HANSOH PHARMACEUTICAL GROUP CO LTD	132,083.00	2,000.00	-	25,230.00	108,853.00
HENDERSON LAND DEVELOPMENT CO LTD	162,732.00	3,000.00	-	29,980.00	135,752.00
HENGAN INTL GROUP CO LTD	78,319.00	1,000.00	-	14,400.00	64,919.00
HONG KONG & CHINA GAS CO LTD	1,257,054.00	45,000.00	-	240,650.00	1,061,404.00
HONG KONG EXCHANGES & CLEARING LTD	135,306.00	5,600.00	-	24,910.00	115,996.00
HSBC HLDGS PLC	2,191,460.00	27,200.00	-	701,920.00	1,516,740.00
INDUSTRIAL & COMMERCIAL BK OF CHINA-H	8,285,321.00	345,000.00	-	1,527,530.00	7,102,791.00
JD HEALTH INTL INC	-	105,100.00	-	-	105,100.00
JD.COM INC	198,910.00	4,450.00	-	36,090.00	167,270.00
LENOVO GROUP LTD	816,573.00	32,000.00	-	160,640.00	687,933.00
LI NING CO LTD	264,537.00	11,000.00	-	49,890.00	225,647.00
LINK REAL ESTATE INVESTMENT TRUST	236,861.00	59,700.00	-	53,640.00	242,921.00
LONGFOR GROUP HLDGS LTD	211,423.00	5,500.00	-	38,710.00	178,213.00
MEITUAN-CLASS B	521,391.00	133,219.00	-	113,750.00	540,860.00
MTR CORP LTD	208,973.00	7,000.00	-	39,860.00	176,113.00
NETEASE INC	75,582.00	4,700.00	-	14,640.00	65,642.00
NEW WORLD DEVELOPMENT CO LTD	155,462.00	3,000.00	-	29,770.00	128,692.00
NONGFU SPRING CO LTD-H	225,974.00	8,000.00	-	42,910.00	191,064.00
ORIENT OVERSEAS INTL LTD	15,014.00	500.00	-	3,610.00	11,904.00
PETROCHINA CO LTD-H	2,368,543.00	110,000.00	-	447,530.00	2,031,013.00
PING AN INSURANCE GROUP CO OF CHINA LTD-H	711,060.00	29,500.00	-	131,200.00	609,360.00
POWER ASSETS HLDGS LTD	155,729.00	5,500.00	-	30,320.00	130,909.00
SANDS CHINA LTD	317,792.00	11,600.00	-	60,910.00	268,482.00
SEMICONDUCTOR MANUFACTURING INTL CORP	468,291.00	16,000.00	-	88,200.00	396,091.00
SHENZHOU INTL GROUP HLDGS LTD	92,799.00	3,500.00	-	18,210.00	78,089.00
SINO BIOPHARMACEUTICAL LTD	1,266,365.00	31,000.00	-	235,380.00	1,061,985.00
SUN HUNG KAI PROPERTIES LTD	162,813.00	7,000.00	-	30,430.00	139,383.00

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2023 to 30 June 2023

	Holdings				As at 30 June 2023 Units
	As at 1 January 2023 Units	Additions Units	Corporate Action Units	Disposals Units	
<u>Listed equities</u>					
Hong Kong					
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	80,038.00	2,100.00	-	14,880.00	67,258.00
TECHTRONIC INDUSTRIES CO LTD	175,118.00	8,000.00	-	32,790.00	150,328.00
TENCENT HLDGS LTD	354,591.00	10,500.00	-	82,800.00	282,291.00
TINGYI (CAYMAN ISLANDS) HLDG CORP	221,495.00	4,000.00	-	42,240.00	183,255.00
TRIP.COM GROUP LTD	-	12,800.00	-	-	12,800.00
WH GROUP LTD	790,815.00	109,000.00	-	118,200.00	781,615.00
WHARF REAL ESTATE INVESTMENT CO LTD	187,219.00	7,000.00	-	36,120.00	158,099.00
WUXI BIOLOGICS CAYMAN INC	406,956.00	23,000.00	-	63,470.00	366,486.00
XIAOMI CORP-CLASS B SHARE	1,966,757.00	78,800.00	-	362,340.00	1,683,217.00
XINYI GLASS HLDG CO LTD	230,134.00	4,000.00	-	42,790.00	191,344.00
XINYI SOLAR HLDGS LTD	549,201.00	12,000.00	-	101,100.00	460,101.00
ZHONGSHENG GROUP HLDGS LTD	81,107.00	1,000.00	-	15,380.00	66,727.00
ZIJIN MINING GROUP CO LTD-H	-	516,000.00	-	-	516,000.00

CSOP Hang Seng Index ETF
(A Sub-Fund of CSOP ETF Series III)

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

	Dealing net asset value HK\$	Dealing net asset value per unit HK\$
At the end of financial period/year ended		
30 June 2023		
Listed class	1,136,148,154.08	19.3552
Unlisted class A	43,187.33	19.4791
31 December 2022		
Listed class	1,377,112,673	20.0453
Unlisted class A	44,445	20.0464
31 December 2021		
Listed class	827,641,761.00	23.8513
Unlisted class A	-	-

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT

	Highest issue price per unit HK\$	Lowest redemption price per unit HK\$
For the Financial period/year ended		
30 June 2023		
Listed class	22.9886	18.5181
Unlisted class A	22.9900	18.6365
31 December 2022		
Listed class	25.4471	15.3678
Unlisted class A	22.5905	15.3684
31 December 2021		
Listed class	29.6047	23.1871
Unlisted class A	-	-

CSOP Hang Seng Index ETF
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UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE

The table below illustrates the comparison between the Sub-Fund's performance (market-to-market) and that of the Index:

	Sub-Fund performance %	Index performance %
For the period from 1 January 2023 to 30 June 2023		
- Listed class*	-3.44	-2.79
- Unlisted class	-2.83	-2.79
For the year ended 31 December 2022		
- Listed class**	-15.96	-12.70
- Unlisted class***	-11.17	-8.20

*For the period ending 30 June 2023, the listed class of the Sub-Fund made a distribution of HK\$0.12 per unit, which represents 0.62% to the net asset value per unit of the listed class as at 30 June 2023.

**During the year ended 31 December 2022, the listed class of the Sub-Fund made a distribution of HK\$0.68 per unit, which represents 3.39% to the net asset value per unit of the listed class as at 31 December 2022. For the details of the distribution, refer to Note 10 of the audited financial statements for the year ended 31 December 2022.

*** During the year ended 31 December 2022, the unlisted class of the Sub-Fund made a distribution of HK\$0.58 per unit, which represents 2.89% to the net asset value per unit of the unlisted class as at 31 December 2022. For the details of the distribution, refer to Note 10 of the audited financial statements for the year ended 31 December 2022. The period of index performance was from 4 July 2022 (date of inception of the unlisted class) to 31 December 2022.

CSOP Hang Seng Index ETF
(A Sub-Fund of CSOP ETF Series III)

MANAGEMENT AND ADMINISTRATION

Manager

CSOP Asset Management Limited
2801-2803 & 3303-3304
Two Exchange Square
8 Connaught Place
Central
Hong Kong

Directors of the Manager

Chen Ding
Gaobo Zhang
Xiaosong Yang
Xiuyan Liu (resigned on 17 June 2022)
Yi Zhou
Yundong Zhu (appointed on 17 June 2022)
Zhiwei Liu
Zhongping Cai

Auditors

27/F, One Taikoo Place
979 King's Road
Quarry Bay
Hong Kong

Trustee, Custodian and Registrar

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F,
1111 King's Road,
Taikoo Shing, Hong Kong

Legal Counsel to the Manager

Deacons
5/F, Alexandra House
18 Chater Road
Central
Hong Kong

Listing Agent

Altus Capital Limited
21 Wing Wo Street
Central
Hong Kong