



恒生投資
HANG SENG INVESTMENT

Hang Seng Index Tracking Fund HSI ESG Enhanced Select Index ETF

INTERIM FINANCIAL REPORT

2024

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Interim Financial Report 2024

Hang Seng Investment Index Funds Series II
Hang Seng Index Tracking Fund
HSI ESG Enhanced Select Index ETF (Stock Code: 3136)

The interim financial report has applied the same accounting policies and methods of computation as are applied in the annual report of the ETF.

Investment Portfolio (Unaudited)

as at 30 June 2024

Investments	Hang Seng Index Tracking Fund		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Hong Kong Stock Exchange Listed Equities			
Conglomerates			
CITIC	23,609,741	167,629,161	0.47%
CK Hutchison Holdings	8,685,107	324,823,002	0.91%
		492,452,163	1.38%
Consumer Discretionary			
Anta Sports Products	4,587,980	344,098,500	0.97%
BYD	3,377,529	783,586,728	2.20%
Chow Tai Fook Jewellery	6,455,618	54,549,972	0.15%
Galaxy Entertainment	7,083,954	257,855,926	0.72%
Geely Auto	19,599,146	172,276,493	0.48%
Haidilao International	5,404,246	75,875,614	0.21%
Haier Smart Home	7,884,400	205,782,840	0.58%
Li Auto	4,473,000	314,451,900	0.88%
Li Ning	7,517,326	127,042,809	0.36%
MTR Corporation	6,027,492	148,577,678	0.42%
Sands China	9,154,655	149,037,783	0.42%
Shenzhou International Group	2,678,243	204,751,677	0.57%
Techtronic Industries	5,047,848	450,268,042	1.26%
Trip.com group	554,500	207,715,700	0.58%
Zhongsheng Group	2,691,301	30,734,658	0.09%
		3,526,606,320	9.89%
Consumer Staples			
Budweiser Brewing	6,420,031	59,064,285	0.16%
China Mengniu Dairy	10,222,453	143,114,342	0.40%
China Resources Beer Holdings	5,242,005	137,602,631	0.39%
Hengan International	2,265,874	53,927,801	0.15%
Nongfu Spring	6,530,939	241,971,290	0.68%
Tingyi (Cayman Islands) Holding Corporation	6,426,000	60,468,660	0.17%
WH Group	26,952,198	138,534,298	0.39%
		834,683,307	2.34%
Energy			
China Petroleum & Chemical	78,967,980	399,577,979	1.12%
China Shenhua Energy	10,941,274	393,338,800	1.10%
CNOOC	50,540,980	1,132,117,952	3.18%
PetroChina	68,349,008	539,957,163	1.51%
		2,464,991,894	6.91%
Financials			
AIA Group	36,584,388	1,938,972,564	5.44%
Bank of China	270,879,601	1,042,886,464	2.92%
BOC Hong Kong	11,987,324	288,295,142	0.81%
China Construction Bank	350,461,925	2,022,165,307	5.67%
China Life Insurance	24,102,870	266,095,685	0.75%
China Merchants Bank	12,650,591	448,463,451	1.26%
Hang Seng Bank	2,477,363	248,727,245	0.70%
Hong Kong Exchanges & Clearing	3,901,744	976,216,349	2.74%
HSBC Holdings	43,303,743	2,957,645,647	8.29%
Industrial and Commercial Bank of China	253,043,464	1,174,121,673	3.29%
Ping An Insurance	21,713,044	768,641,758	2.16%
		12,132,231,285	34.03%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Index Tracking Fund		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Healthcare			
Alibaba Health Information Technology	20,800,631	65,105,975	0.18%
CSPC Pharmaceutical	28,973,812	180,217,111	0.51%
Hansoh Pharmaceutical	3,860,478	63,003,001	0.18%
JD Health International	3,607,350	76,656,187	0.22%
Sino Biopharmaceutical	36,457,362	97,341,156	0.27%
Sinopharm	4,336,400	89,980,300	0.25%
WuXi AppTec	1,122,800	32,785,760	0.09%
WuXi Biologics	12,385,781	142,931,913	0.40%
		748,021,403	2.10%
Industrials			
Orient Overseas International	426,728	54,066,438	0.15%
Sunny Optical Technology	2,303,942	111,165,202	0.31%
Xinyi Glass Holding	6,880,433	58,896,506	0.17%
Xinyi Solar Holdings	15,881,680	62,415,002	0.17%
		286,543,148	0.80%
Information Technology			
Alibaba Group	36,570,417	2,578,214,399	7.23%
Baidu	2,290,930	195,301,782	0.55%
BYD Electronic	2,548,500	99,391,500	0.28%
JD.com Inc	5,150,100	532,005,330	1.49%
Lenovo Group	26,120,677	287,849,861	0.81%
Meituan	19,186,850	2,131,659,035	5.98%
NetEase Inc	2,238,503	333,760,797	0.93%
Semiconductor Manufacturing	13,549,230	231,962,818	0.65%
Tencent Holdings	7,859,835	2,927,002,554	8.21%
Xiaomi Corporation	56,572,121	932,308,554	2.61%
		10,249,456,630	28.74%
Materials			
China Hongqiao	9,186,911	108,589,288	0.30%
Zijin Mining	17,656,000	290,970,880	0.82%
		399,560,168	1.12%
Properties & Construction			
China Overseas Land & Investment	12,409,592	168,025,876	0.47%
China Resources Land	10,395,235	275,993,489	0.78%
China Resources MIXC Lifestyle Services	2,213,000	57,206,050	0.16%
CK Asset Holdings	6,334,377	185,280,527	0.52%
Hang Lung Properties	5,859,680	39,025,469	0.11%
Henderson Land Development	4,721,065	98,906,312	0.28%
Longfor Group	7,632,728	81,822,844	0.23%
New World Development	4,460,822	32,608,609	0.09%
Sun Hung Kai Properties	4,224,183	285,343,561	0.80%
Wharf Real Estate Investment	5,396,111	111,699,498	0.31%
		1,335,912,235	3.75%
Telecommunications			
China Mobile	19,919,012	1,533,763,924	4.30%
China Unicom	19,777,366	141,803,714	0.40%
		1,675,567,638	4.70%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Index Tracking Fund		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Utilities			
China Resources Power	6,218,000	148,921,100	0.42%
CK Infrastructure Holdings	2,035,415	89,761,802	0.25%
CLP Holdings	6,547,370	413,139,047	1.16%
ENN Energy	2,570,606	165,418,496	0.46%
Hong Kong & China Gas	36,268,464	215,434,676	0.61%
Power Assets Holdings	4,487,594	189,600,846	0.53%
		1,222,275,967	3.43%
Total Equities		35,368,302,158	99.19%
Real Estate Investment Trust			
Link REIT	8,284,726	251,441,434	0.71%
Total Investments		35,619,743,592	99.90%
<i>(Total cost of investments – HKD44,892,578,069)</i>			
Other Net Assets		36,040,122	0.10%
Net Assets Attributable to Unitholders		35,655,783,714	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	HSI ESG Enhanced Select Index ETF		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Hong Kong Stock Exchange Listed Equities			
Conglomerates			
CK Hutchison Holdings	1,333	49,854	0.40%
Consumer Discretionary			
Anta Sports Products	5,501	412,575	3.27%
BYD	587	136,184	1.08%
Chow Tai Fook Jewellery Group	9,408	79,498	0.63%
Galaxy Entertainment	1,185	43,134	0.34%
Geely Auto	22,255	195,621	1.55%
Haier Smart Home	1,156	30,172	0.24%
Li Auto	3,302	232,130	1.84%
Li Ning	11,768	198,879	1.58%
MTR Corporation	4,218	103,974	0.83%
Sands China	8,940	145,543	1.16%
Shenzhou International Group	3,236	247,392	1.96%
Techtronic Industries	1,014	90,449	0.72%
Trip.Com Group	146	54,692	0.43%
Zhongsheng Group	4,758	54,336	0.43%
		2,024,579	16.06%
Consumer Staples			
Budweiser Brewing	6,282	57,794	0.46%
China Mengniu Dairy	1,159	16,226	0.13%
China Resources Beer Holdings	692	18,165	0.14%
Hengan International	300	7,140	0.06%
Nongfu Spring	1,407	52,129	0.41%
Tingyi Holding Corporation	550	5,176	0.04%
		156,630	1.24%
Financials			
AIA Group	19,237	1,019,561	8.09%
Bank of China	36,725	141,391	1.12%
BOC Hong Kong	9,958	239,490	1.90%
China Construction Bank	61,770	356,413	2.83%
China Life Insurance	6,960	76,838	0.61%
China Merchants Bank	2,858	101,316	0.80%
Hang Seng Bank	2,444	245,378	1.94%
Hong Kong Exchanges & Clearing	4,100	1,025,820	8.14%
HSBC Holdings	9,166	626,038	4.96%
Industrial and Commercial Bank of China	32,831	152,336	1.21%
Ping An Insurance	24,994	884,788	7.02%
		4,869,369	38.62%
Healthcare			
Alibaba Health Information Technology	9,923	31,059	0.25%
CSPC Pharmaceutical	3,301	20,532	0.16%
Hansoh Pharmaceutical Group	1,125	18,360	0.15%
JD Health International Inc	2,324	49,385	0.39%
Sino Biopharmaceutical	4,051	10,816	0.09%
Sinopharm	4,562	94,662	0.75%
WuXi AppTec	2,169	63,335	0.50%
WuXi Biologics	23,099	266,562	2.11%
		554,711	4.40%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	HSI ESG Enhanced Select Index ETF		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Industrials			
Orient Overseas International	292	36,997	0.29%
Sunny Optical Technology	564	27,213	0.22%
Xinyi Glass Holding	1,034	8,851	0.07%
Xinyi Solar Holdings	3,380	13,283	0.10%
		86,344	0.68%
Information Technology			
Alibaba Group	7,928	558,924	4.43%
BYD Electronic	970	37,830	0.30%
JD.com Inc	1,001	103,403	0.82%
Lenovo Group	25,139	277,032	2.20%
Meituan	6,360	706,596	5.60%
NetEase Inc	2,286	340,842	2.71%
Semiconductor Manufacturing	1,339	22,924	0.18%
Xiaomi Corporation	39,358	648,620	5.14%
		2,696,171	21.38%
Properties & Construction			
China Overseas Land & Investment	20,616	279,141	2.21%
China Resources Land	3,969	105,377	0.83%
China Resources MIXC Lifestyle Services	4,347	112,370	0.89%
CK Asset Holdings	7,659	224,026	1.78%
Hang Lung Properties	10,539	70,190	0.56%
Henderson Land Development	5,368	112,459	0.89%
Longfor Group	7,896	84,645	0.67%
Sun Hung Kai Properties	7,968	538,238	4.27%
Wharf Real Estate Investment	5,780	119,646	0.95%
		1,646,092	13.05%
Telecommunications			
China Mobile	3,580	275,660	2.18%
China Unicom	2,220	15,918	0.13%
		291,578	2.31%
Utilities			
CK Infrastructure Holdings	243	10,716	0.08%
ENN Energy	840	54,054	0.43%
Hong Kong & China Gas	15,184	90,193	0.72%
		154,963	1.23%
Total Equities		12,530,291	99.37%
Real Estate Investment Trust			
Link REIT	18,842	571,855	4.54%
Total Investments		13,102,146	103.91%
<i>(Total cost of Investments – HKD19,096,683)</i>			
Other Net Liabilities		(492,957)	(3.91%)
Net Assets Attributable to Unitholders		12,609,189	100.00%

Statement of Movements in Portfolio Holdings (Unaudited)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Index Tracking Fund			
	Holdings as at 1 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Hong Kong Stock Exchange Listed Equities				
Conglomerates				
CITIC	23,627,741	1,499,000	1,517,000	23,609,741
CK Hutchison Holdings	8,710,607	595,000	620,500	8,685,107
Consumer Discretionary				
Anta Sports Products	4,601,580	296,400	310,000	4,587,980
BYD	3,389,205	215,390	227,066	3,377,529
Chow Tai Fook Jewellery	6,497,818	410,800	453,000	6,455,618
Galaxy Entertainment	7,104,954	441,000	462,000	7,083,954
Geely Auto	19,617,146	1,300,000	1,318,000	19,599,146
Haidilao International	5,433,246	320,000	349,000	5,404,246
Haier Smart Home	7,894,000	479,200	488,800	7,884,400
Li Auto	4,475,900	324,500	327,400	4,473,000
Li Ning	7,707,826	338,000	528,500	7,517,326
MTR Corporation	6,056,992	390,000	419,500	6,027,492
Sands China	9,203,055	522,400	570,800	9,154,655
Shenzhou International Group	2,686,143	169,200	177,100	2,678,243
Techtronic Industries	5,067,348	318,000	337,500	5,047,848
Trip.com group	444,150	142,200	31,850	554,500
Zhongsheng Group	2,719,301	124,000	152,000	2,691,301
Consumer Staples				
Budweiser Brewing	6,453,931	439,500	473,400	6,420,031
China Mengniu Dairy	10,240,453	677,000	695,000	10,222,453
China Resources Beer Holdings	5,271,005	300,500	329,500	5,242,005
Hengan International	2,265,374	112,000	111,500	2,265,874
Nongfu Spring	6,542,939	419,800	431,800	6,530,939
Tingyi (Cayman Islands) Holding Corporation	6,408,000	574,000	556,000	6,426,000
WH Group	27,094,698	1,595,500	1,738,000	26,952,198
Energy				
China Petroleum & Chemical	80,403,980	4,878,000	6,314,000	78,967,980
China Shenhua Energy	10,973,274	739,000	771,000	10,941,274
CNOOC	50,688,980	3,383,000	3,531,000	50,540,980
PetroChina	68,549,008	4,682,000	4,882,000	68,349,008
Financials				
AIA Group	37,419,388	2,125,200	2,960,200	36,584,388
Bank of China	271,678,601	17,929,000	18,728,000	270,879,601
BOC Hong Kong	12,022,824	760,000	795,500	11,987,324
China Construction Bank	351,487,925	23,259,000	24,285,000	350,461,925
China Life Insurance	24,175,870	1,311,000	1,384,000	24,102,870
China Merchants Bank	12,678,091	892,500	920,000	12,650,591
Hang Seng Bank	2,484,563	165,000	172,200	2,477,363
Hong Kong Exchanges & Clearing	3,913,144	266,500	277,900	3,901,744
HSBC Holdings	48,162,943	1,815,600	6,674,800	43,303,743
Industrial and Commercial Bank of China	239,685,464	29,931,000	16,573,000	253,043,464
Ping An Insurance	21,777,044	1,440,000	1,504,000	21,713,044
Healthcare				
Alibaba Health Information Technology	17,588,631	4,460,000	1,248,000	20,800,631
CSPC Pharmaceutical	29,005,812	2,110,000	2,142,000	28,973,812
Hansoh Pharmaceutical	3,856,478	180,000	176,000	3,860,478
JD Health International	3,616,350	235,200	244,200	3,607,350
Sino Biopharmaceutical	36,650,362	2,283,000	2,476,000	36,457,362
Sinopharm	4,359,600	266,000	289,200	4,336,400
WuXi AppTec	1,177,100	5,400	59,700	1,122,800
WuXi Biologics	12,429,281	735,500	779,000	12,385,781

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Index Tracking Fund			
	Holdings as at 1 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Industrials				
Orient Overseas International	429,228	21,500	24,000	426,728
Sunny Optical Technology	2,316,342	155,200	167,600	2,303,942
Xinyi Glass Holding	6,765,433	537,000	422,000	6,880,433
Xinyi Solar Holdings	15,909,680	814,000	842,000	15,881,680
Information Technology				
Alibaba Group	38,640,217	2,261,800	4,331,600	36,570,417
Baidu	2,297,680	129,200	135,950	2,290,930
BYD Electronic	–	2,564,500	16,000	2,548,500
JD.com Inc	5,681,700	235,500	767,100	5,150,100
Lenovo Group	25,612,677	1,986,000	1,478,000	26,120,677
Meituan	19,268,150	1,262,000	1,343,300	19,186,850
NetEase Inc	2,245,103	154,600	161,200	2,238,503
Semiconductor Manufacturing	13,581,730	847,000	879,500	13,549,230
Tencent Holdings	8,989,135	1,119,300	2,248,600	7,859,835
Xiaomi Corporation	56,916,321	3,518,600	3,862,800	56,572,121
Materials				
China Hongqiao	9,235,911	385,000	434,000	9,186,911
Zijin Mining	17,708,000	1,234,000	1,286,000	17,656,000
Properties & Construction				
China Overseas Land & Investment	12,445,592	774,000	810,000	12,409,592
China Resources Land	10,426,735	702,000	733,500	10,395,235
China Resources MIXC Lifestyle Services	2,224,800	122,400	134,200	2,213,000
CK Asset Holdings	6,345,377	381,000	392,000	6,334,377
Country Garden Services	7,059,947	246,000	7,305,947	–
Hang Lung Properties	5,847,680	245,000	233,000	5,859,680
Henderson Land Development	4,719,065	331,000	329,000	4,721,065
Longfor Group	7,495,728	641,000	504,000	7,632,728
New World Development	4,497,822	186,000	223,000	4,460,822
Sun Hung Kai Properties	4,707,683	173,000	656,500	4,224,183
Wharf Real Estate Investment	5,426,111	330,000	360,000	5,396,111
Telecommunications				
China Mobile	19,966,012	1,339,000	1,386,000	19,919,012
China Unicom	19,883,366	1,142,000	1,248,000	19,777,366
Utilities				
China Resources Power	6,252,000	376,000	410,000	6,218,000
CK Infrastructure Holdings	2,046,915	132,500	144,000	2,035,415
CLP Holdings	6,566,870	424,000	443,500	6,547,370
ENN Energy	2,572,706	177,400	179,500	2,570,606
Hong Kong & China Gas	36,374,464	2,268,000	2,374,000	36,268,464
Power Assets Holdings	4,500,594	256,500	269,500	4,487,594
Real Estate Investment Trust				
Link REIT	8,323,426	514,700	553,400	8,284,726

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	HSI ESG Enhanced Select Index ETF			
	Holdings as at 1 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Hong Kong Stock Exchange Listed Equities				
Conglomerates				
CK Hutchison Holdings	6,500	187	5,354	1,333
Consumer Discretionary				
Anta Sports Products	26,800	–	21,299	5,501
BYD	2,500	240	2,153	587
Chow Tai Fook Jewellery Group	40,400	972	31,964	9,408
Galaxy Entertainment	6,000	–	4,815	1,185
Geely Auto	97,000	3,449	78,194	22,255
Haidilao International Holding	3,000	–	3,000	–
Haier Smart Home	6,200	–	5,044	1,156
Li Auto	10,000	1,430	8,128	3,302
Li Ning	57,500	500	46,232	11,768
MTR Corporation	21,000	361	17,143	4,218
Sands China	43,600	319	34,979	8,940
Shenzhou International Group	16,200	100	13,064	3,236
Techtronic Industries	5,000	–	3,986	1,014
Trip.Com Group	600	23	477	146
Zhongsheng Group	23,000	–	18,242	4,758
Consumer Staples				
Budweiser Brewing	29,900	100	23,718	6,282
China Mengniu Dairy	6,000	–	4,841	1,159
China Resources Beer Holdings	4,000	–	3,308	692
Hengan International	1,500	–	1,200	300
Nongfu Spring	7,000	–	5,593	1,407
Tingyi Holding Corporation	2,000	2,000	3,450	550
Financials				
AIA Group	79,600	2,289	62,652	19,237
Bank of China	163,000	12,000	138,275	36,725
BOC Hong Kong	17,000	6,500	13,542	9,958
China Construction Bank	224,000	13,000	175,230	61,770
China Life Insurance	24,000	2,216	19,256	6,960
China Merchants Bank	14,000	14	11,156	2,858
Hang Seng Bank	12,300	–	9,856	2,444
Hong Kong Exchanges & Clearing	19,500	164	15,564	4,100
HSBC Holdings	49,200	450	40,484	9,166
Industrial and Commercial Bank of China	134,000	5,819	106,988	32,831
Ping An Insurance	109,000	1,856	85,862	24,994
Healthcare				
Alibaba Health Information Technology	36,000	3,624	29,701	9,923
CSPC Pharmaceutical	16,000	–	12,699	3,301
Hansoh Pharmaceutical Group	6,000	–	4,875	1,125
JD Health International Inc	11,400	1,000	10,076	2,324
Sino Biopharmaceutical	19,000	–	14,949	4,051
Sinopharm	22,400	–	17,838	4,562
WuXi AppTec	8,400	600	6,831	2,169
WuXi Biologics	90,500	3,565	70,966	23,099

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	HSI ESG Enhanced Select Index ETF			
	Holdings as at 1 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Industrials				
Orient Overseas International	1,500	–	1,208	292
Sunny Optical Technology	3,100	–	2,536	564
Xinyi Glass Holding	5,000	259	4,225	1,034
Xinyi Solar Holdings	24,000	125	20,745	3,380
Information Technology				
Alibaba Group	32,300	1,200	25,572	7,928
BYD Electronic	–	970	–	970
JD.com Inc	5,550	50	4,599	1,001
Lenovo Group	130,000	397	105,258	25,139
Meituan	28,100	844	22,584	6,360
NetEase Inc	11,300	44	9,058	2,286
Semiconductor Manufacturing	6,500	286	5,447	1,339
Xiaomi Corporation	217,800	400	178,842	39,358
Properties & Construction				
China Overseas Land & Investment	78,000	3,852	61,236	20,616
China Resources Land	22,000	–	18,031	3,969
China Resources MIXC Lifestyle Services	20,600	200	16,453	4,347
CK Asset Holdings	34,000	338	26,679	7,659
Country Garden Services	64,000	5,903	69,903	–
Hang Lung Properties	40,000	2,800	32,261	10,539
Henderson Land Development	26,000	163	20,795	5,368
Longfor Group	52,500	–	44,604	7,896
Sun Hung Kai Properties	41,000	511	33,543	7,968
Wharf Real Estate Investment	26,000	595	20,815	5,780
Telecommunications				
China Mobile	17,000	–	13,420	3,580
China Unicom	10,000	374	8,154	2,220
Utilities				
CK Infrastructure Holdings	–	258	15	243
ENN Energy	2,100	400	1,660	840
Hong Kong & China Gas	97,000	–	81,816	15,184
Real Estate Investment Trust				
Link REIT	90,320	941	72,419	18,842

Condensed Statement of Assets and Liabilities (Unaudited)

as at 30 June 2024

	Hang Seng Index Tracking Fund		HSI ESG Enhanced Select Index ETF	
	30-06-2024 (Unaudited) (HKD)	31-12-2023 (Audited) (HKD)	30-06-2024 (Unaudited) (HKD)	31-12-2023 (Audited) (HKD)
Assets				
Financial assets at fair value through profit or loss	35,619,743,592	35,231,717,338	13,102,146	66,894,013
Dividend receivable	265,489,523	44,495,435	116,525	48,808
Amounts receivable on subscription of units	196,221,787	109,074,716	–	–
Amounts receivable on sale of investments	259,574,710	96,228,051	166	–
Other accounts receivable	51,374	2,837	38	60,807
Cash and cash equivalents	90,162,633	217,664,775	115,886	188,827
Total Assets	36,431,243,619	35,699,183,152	13,334,761	67,192,455
Liabilities				
Amounts payable on purchase of investments	82,495,098	108,932,896	–	650,533
Amounts payable on redemption of units	135,687,456	305,450,798	–	–
Accrued expenses and other payables	4,409,127	4,889,754	575,572	223,050
Distributions payable to unitholders	552,868,224	–	150,000	–
Total Liabilities	775,459,905	419,273,448	725,572	873,583
Net assets attributable to unitholders	35,655,783,714	35,279,909,704	12,609,189	66,318,872
Representing:				
Total Equity	35,655,783,714	35,279,909,704	12,609,189	66,318,872
Total number of units in issue	1,978,375,733	2,038,686,120	1,500,000	6,900,000
Net asset value per unit	18.0228	17.3052	8.4061	9.6114

Condensed Statement of Comprehensive Income (Unaudited)

for the half-year ended 30 June 2024

	Hang Seng Index Tracking Fund		HSI ESG Enhanced Select Index ETF	
	Half-year ended 30 June 2024 (Unaudited) (HKD)	Half-year ended 30 June 2023 (Unaudited) (HKD)	Half-year ended 30 June 2024 (Unaudited) (HKD)	Half-year ended 30 June 2023 (Unaudited) (HKD)
Income				
Dividend income	786,354,477	660,188,008	303,877	1,370,473
Interest income	475,319	304,566	154	29
Manager's reimbursement	–	–	446,149	357,860
Other income	–	1,600	–	–
	786,829,796	660,494,174	750,180	1,728,362
Expenses				
Auditor's remuneration	(299,065)	(314,160)	(36,475)	(54,843)
Legal and professional fees	(275,642)	–	(106)	–
Management fees	(6,078,991)	(6,594,371)	(7,747)	(31,990)
Registrar's fees	(7,757)	(7,736)	(7,757)	(7,736)
Safe custody and bank charges	(687,355)	(780,294)	(661)	(3,924)
Sundry expenses	(2,769,076)	(3,261,786)	(181,666)	(177,757)
Investment transaction costs	(7,570,964)	(11,729,255)	(3,941)	(24,148)
Transaction fees paid to administrator	(104,400)	(110,900)	(3,935)	(3,967)
Trustee's fees	(1,038,501)	(1,202,865)	(17,262)	(17,405)
Fund administration fees	(4,154,002)	(4,783,555)	(79,568)	(78,000)
Valuation fees	(48,400)	(48,000)	–	–
	(23,034,153)	(28,832,922)	(339,118)	(399,770)
Income before gains/(losses) on investments	763,795,643	631,661,252	411,062	1,328,592
Gains/(losses) on investments				
Net gains/(losses) on investments	1,351,649,546	(1,707,238,242)	(9,007,781)	(8,223,313)
Net foreign exchange (loss)/gains	(2,576)	(75,167)	59	(406)
Securities expenses	(174,162)	(361,521)	(304)	(864)
	1,351,472,808	(1,707,674,930)	(9,008,026)	(8,224,583)
Income/(loss) before finance costs	2,115,268,451	(1,076,013,678)	(8,596,964)	(6,895,991)
Finance costs				
Interest expenses	(16,315)	(33,703)	(14,187)	(20,063)
Income/(loss) before taxation	2,115,252,136	(1,076,047,381)	(8,611,151)	(6,916,054)
Taxation	(19,313,459)	(20,379,447)	(5,952)	(27,985)
Income/(loss) attributable to unitholders and total comprehensive income for the period	2,095,938,677	(1,096,426,828)	(8,617,103)	(6,944,039)

Condensed Statement of Changes in Equity (Unaudited)

for the half-year ended 30 June 2024

	Hang Seng Index Tracking Fund		HSI ESG Enhanced Select Index ETF	
	Half-year ended 30 June 2024 (Unaudited) (HKD)	Half-year ended 30 June 2023 (Unaudited) (HKD)	Half-year ended 30 June 2024 (Unaudited) (HKD)	Half-year ended 30 June 2023 (Unaudited) (HKD)
Balance at beginning of period	35,279,909,704	39,008,899,251	66,318,872	77,189,979
Income/(loss) attributable to unitholders and total comprehensive income for the period	2,095,938,677	(1,096,426,828)	(8,617,103)	(6,944,039)
Transactions with owners (i.e. unitholders), recorded directly in equity				
Received and receivable on issue of units	6,956,583,626	7,808,463,554	–	7,326,360
Paid and payable on redemption of units	(8,003,359,216)	(7,201,386,468)	(44,942,580)	–
Distributions to unitholders	(673,289,077)	(629,859,193)	(150,000)	(1,005,000)
Total transactions with owners (i.e. unitholders)	(1,720,064,667)	(22,782,107)	(45,092,580)	6,321,360
Balance at period end	35,655,783,714	37,889,690,316	12,609,189	76,567,300

	Half-year ended 30 June 2024 (Number of units)	Half-year ended 30 June 2023 (Number of units)	Half-year ended 30 June 2024 (Number of units)	Half-year ended 30 June 2023 (Number of units)
Movement of units in issue is listed below:				
Number of units brought forward	2,038,686,120	1,941,706,399	6,900,000	6,300,000
Number of units issued during the period	396,717,376	379,629,856	–	600,000
Number of units redeemed during the period	(457,027,763)	(348,446,408)	(5,400,000)	–
Number of units carried forward	1,978,375,733	1,972,889,847	1,500,000	6,900,000

Distribution Disclosure (Unaudited)

Period of distribution from 1 January 2024 to 30 June 2024 and the comparison with the same period in 2023

Hang Seng Index Tracking Fund

	Date of Ex-distribution	Date of Payment	Distribution per Unit (HKD)	Total Distribution (HKD)
Second Quarter Distribution 2024	27-06-2024	30-07-2024	0.28	552,868,224
First Quarter Distribution 2024	27-03-2024	15-04-2024	0.06	120,420,853
Second Quarter Distribution 2023	29-06-2023	28-07-2023	0.25	493,334,064
First Quarter Distribution 2023	30-03-2023	14-04-2023	0.07	136,525,129

HSI ESG Enhanced Select Index ETF

	Date of Ex-distribution	Date of Payment	Distribution per Unit (HKD)	Total Distribution (HKD)
Second Quarter Distribution 2024	27-06-2024	30-07-2024	0.10	150,000
Second Quarter Distribution 2023	29-06-2023	28-07-2023	0.10	690,000
First Quarter Distribution 2023	30-03-2023	14-04-2023	0.05	315,000

Performance of the Indexes and the Funds (Unaudited)

For the period from 1 January 2024 to 30 June 2024 and the comparison with the same period in 2023

Performance in HK Dollar

Fund/Index	For the period from 1 January 2024 to 30 June 2024	For the period from 1 January 2023 to 30 June 2023
Hang Seng Index Tracking Fund*	6.14%	-2.82%
Hang Seng Index [#]	6.16%	-2.79%

Performance in HK Dollar

Fund/Index	For the period from 1 January 2024 to 30 June 2024	For the period from 1 January 2023 to 30 June 2023
HSI ESG Enhanced Select Index ETF*	-8.30%	-8.26%
HSI ESG Enhanced Select Index [#]	-8.09%	-8.21%

Source: Unit-prices or NAV are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Funds are provided by the Manager. Index information is provided by Hang Seng Indexes Company Limited.

* For Hang Seng Index Tracking Fund, performance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. For HSI ESG Enhanced Select Index ETF, performance is calculated in base currency with NAV to NAV, total return with dividend (if any) reinvested. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only.

[#] Performance is calculated in total return with dividend reinvested, net of withholding tax.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

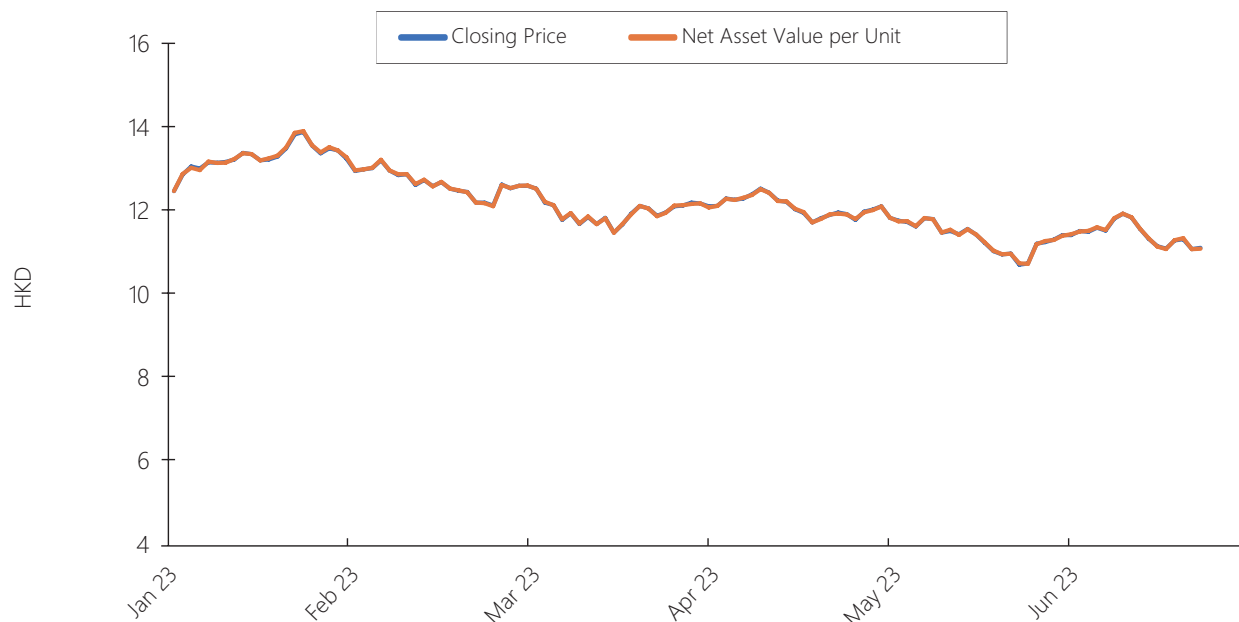
HSI ESG Enhanced Select Index ETF – Comparison of Daily Closing Price and Net Asset Value per Unit (Unaudited)

For the period from 1 January 2024 to 30 June 2024 and the comparison with the same period in 2023

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2024 to 30 June 2024



Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2023 to 30 June 2023



Index Constituent Stocks Disclosure (Unaudited)

as at 30 June 2024

As at 30 June 2024

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng Index Tracking Fund	As of 28 June 2024, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Index.		
HSI ESG Enhanced Select Index ETF	As of 28 June 2024, there was no constituent stock that accounted for more than 10% of the weighting of the HSI ESG Enhanced Select Index.		

As at 30 June 2023

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng Index Tracking Fund	As of 30 June 2023, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Index.		
HSI ESG Enhanced Select Index ETF	As of 30 June 2023, there was no constituent stock that accounted for more than 10% of the weighting of the HSI ESG Enhanced Select Index.		

Report on Investment Overweight in Constituent Stocks of the Index by the Funds (Unaudited)

From 1 January 2024 to 30 June 2024

As stated in the Hong Kong Offering Document of the Funds, if a representative sampling strategy is implemented when investing for the Fund, the Manager (Hang Seng Investment Management Limited) will apply such strategy in accordance with the Fund’s relevant investment restrictions thereby enabling the Manager to overweight the constituent stocks of the Hang Seng Index and HSI ESG Enhanced Select Index (the “Indexes”) relative to their respective weightings in the Index in accordance with the below limits.

Stock’s weight in the Index	Maximum extra weighting to be allocated
Below 10%	4% ¹
10%-30%	4%
30%-50%	3%
Above 50%	2%

¹ Where the weighting of a constituent stock in the Index is below 10% and if the total allocation to this constituent stock is still below 10% after allocating the maximum extra weighting of 4%, the total allocation to it may be adjusted up to maximum of 10%.

During the period from 1 January 2024 to 30 June 2024, the Manager has adopted a full replication strategy when investing for the Hang Seng Index Tracking Fund and HSI ESG Enhanced Select Index ETF, hence the above restriction is not applicable.

Management and Administration

Manager (for both Hang Seng Tracking Fund and HSI ESG Enhanced Select Index ETF)

Listing Agent (for HSI ESG Enhanced Select Index ETF only)

Hang Seng Investment Management Limited
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Directors of the Manager

CHEUNG Ka Wai, Kathy
CHIU Wai Man, Vivien
LEE Pui Shan
LEE Wah Lun, Rannie
SAW Say Pin
SIT Wing Fai, Wilfred
SKEVINGTON Dominic Adam (assigned on 27 May 2024)
WHITE Stuart Kingsley (resigned on 27 May 2024)

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Issued by Hang Seng Investment Management Limited
(A wholly-owned subsidiary of Hang Seng Bank)