



CSOP ETF SERIES\* (\*This includes synthetic ETFs)  
(An umbrella unit trust established in Hong Kong)

**CSOP HANG SENG TECH INDEX ETF**

**Stock Codes: 3033**

**(A sub-fund of CSOP ETF Series\* (\*This includes synthetic ETFs))**

Unaudited Semi-Annual Report  
FOR THE PERIOD ENDED 30 JUNE 2024

**CSOP HANG SENG TECH INDEX ETF**  
**(A SUB-FUND OF CSOP ETF SERIES\* (\*This includes synthetic ETFs))**

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**CSOP HANG SENG TECH INDEX ETF**  
**(A SUB-FUND OF CSOP ETF SERIES\* (\*This includes synthetic ETFs))**

**REPORT OF THE MANAGER TO THE UNITHOLDERS**

**Introduction**

The CSOP Hang Seng TECH Index ETF, a sub-fund of the CSOP ETF Series, is a unit trust authorised under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. It was launched on 27 August 2020 and commenced trading in HKD under the stock code 3033 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 28 August 2020. The CSOP Hang Seng TECH Index ETF is benchmarked against the Hang Seng TECH Index and adopts a full replication strategy. The Manager of the CSOP Hang Seng TECH Index ETF is CSOP Asset Management Limited (the “Manager”). The trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The CSOP Hang Seng TECH Index ETF is a physical ETF which invests in the top 30 Hong Kong-listed top technology or innovative companies that permeated each aspect of our life.

The Hang Seng TECH Index (the “Index”) is compiled and published by Hang Seng Indexes Company Limited. It represents the 30 largest technology companies listed in Hong Kong that have high business exposure to technology themes and pass the index's screening criteria. The Index operates under clearly defined rules published by the index provider and is a tradable index.

**Fund Performance**

The CSOP Hang Seng TECH Index ETF seeks to provide investment results, before fees and expenses, which closely correspond to the performance of the Index. As of 28 June 2024, the dealing Net Asset Value (“NAV”) per unit of the CSOP Hang Seng TECH Index ETF was HKD3.4927 and there were 7,901,900,200 units outstanding. The dealing NAV of its unlisted class A was HKD3.4722 and there were 34,329 units outstanding. The total asset under management was approximately HKD27.6 billion.

As of 28 June 2024, the dealing NAV of CSOP Hang Seng TECH Index ETF performed -5.43%. The dealing NAV of its unlisted class A performed -5.45%. The Index performed -4.96%. The difference in performance between the NAV of the CSOP Hang Seng TECH Index ETF and the Index is mainly attributed to dividends, fees and expenses including tax on dividends and distributions to unitholders.

**CSOP HANG SENG TECH INDEX ETF**  
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**CONDENSED STATEMENT OF FINANCIAL POSITION**

*As at 30 June 2024*

	30 June 2024 (Unaudited) HKD	31 December 2023 (Audited) HKD
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Investments	27,743,999,933	29,635,338,009
Dividend receivable	58,926,622	33,144,017
Amount due from brokers	706,792,746	341,617,686
Interest receivable	416	298
Other receivables	2,939,669	1,242,685
Cash and cash equivalents	8,616,110	5,831,497
<b>Total assets</b>	<b>28,521,275,496</b>	<b>30,017,174,192</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Amount due to brokers	408,845,720	221,588,820
Amounts due to participating dealers	297,993,050	120,040,605
Management fee payable	22,757,260	23,607,366
Other accounts payable	4,709,960	3,765,041
<b>Liabilities (excluding net assets attributable to unitholders)</b>	<b>734,305,990</b>	<b>369,001,832</b>
<b>Net assets attributable to unitholders</b>	<b>27,786,969,506</b>	<b>29,648,172,360</b>

Note: Semi-Annual reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Fund.

**CSOP HANG SENG TECH INDEX ETF**  
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**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

*For the period ended 30 June 2024*

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Period from 1 January 2023 to 30 June 2023 (Unaudited) HKD
<b>INCOME</b>		
Dividend income	192,355,385	61,095,806
Interest income	157,648	145,024
Security lending income	14,129,265	14,263,760
Net loss on investments	(1,194,052,338)	(1,096,807,772)
Net foreign currency (loss)/gain	(20,225)	42,942
<b>Total net loss</b>	<u>(987,430,265)</u>	<u>(1,021,260,240)</u>
<b>EXPENSES</b>		
Management fee <sup>Note 2</sup>	(142,630,536)	(116,256,059)
Management fee for security lending activities <sup>Note 2</sup>	(3,204,999)	(3,151,430)
Transaction costs on investments	(12,291,848)	(10,881,756)
Audit fee	(414,187)	(410,958)
Bank charges <sup>Note 1</sup>	(311)	(392)
Legal and other professional fee	(35,921)	(75,020)
Other operating expenses <sup>Note 1</sup>	(7,353,681)	(5,166,256)
<b>Total operating expenses</b>	<u>(165,931,483)</u>	<u>(135,941,871)</u>
Operating loss	<u>(1,153,361,748)</u>	<u>(1,157,202,111)</u>
Taxation	-	(36,666)
<b>Decrease in net assets attributable to unitholders</b>	<u><u>(1,153,361,748)</u></u>	<u><u>(1,157,238,777)</u></u>

Note 1: During the period ended 30 June 2024 and 2023, other than Trustee fees that paid to the Trustee, other respective amounts paid to the Trustee/connected persons of Trustee were as follows:

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Period from 1 January 2023 to 30 June 2023 (Unaudited) HKD
Bank charges	311	392
Other operating expenses	87,970	87,916

Note 2: During the period ended 30 June 2024 and 2023, other than Management fees and Management fee for security lending activities that paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

**CSOP HANG SENG TECH INDEX ETF**  
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**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**  
*For the period ended 30 June 2024*

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Period from 1 January 2023 to 30 June 2023 (Unaudited) HKD
Net assets attributable to unitholders at the beginning of the period	29,648,172,360	21,135,288,905
Issue of units		
- In-kind subscription	24,261,344,286	15,985,804,997
- Cash component and cash subscription	2,313,191	14,742,505,352
Redemption of units		
- In-kind redemption	(24,969,821,523)	(11,494,391,002)
- Cash component and cash redemption	(1,677,060)	(17,294,854,109)
Net (decrease)/increase from unit transactions	(707,841,106)	1,939,065,238
Decrease in net assets attributable to unitholders	(1,153,361,748)	(1,157,238,777)
<b>Net assets attributable to unitholders at the end of the period</b>	<b>27,786,969,506</b>	<b>21,917,115,366</b>

The movements of the redeemable units for the periods ended 30 June 2024 and 2023 are as follows:

	Period from 1 January 2024 to 30 June 2024 (Unaudited) Units	Period from 1 January 2023 to 30 June 2023 (Unaudited) Units
<b>Listed class</b>		
Number of units in issue at the beginning of the period	8,027,400,200	5,195,400,200
Units issued	7,000,000,000	7,666,500,000
Units redeemed	(7,072,000,000)	(7,159,000,000)
Number of units in issue at the end of the period	7,955,400,200	5,702,900,200
<b>Unlisted class A</b>		
Number of units in issue at the beginning of the period	34,889	1,578
Units issued	3,227	26,417
Units redeemed	(3,787)	(194)
Number of units in issue at the end of the period	34,329	27,801

**CSOP HANG SENG TECH INDEX ETF**  
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**CONDENSED STATEMENT OF CASH FLOWS**

*For the period ended 30 June 2024*

	Period from 1 January 2024 to 30 June 2024 (Unaudited) <i>HKD</i>	Period from 1 January 2023 to 30 June 2023 (Unaudited) <i>HKD</i>
<b>OPERATING ACTIVITIES</b>		
Payments for purchase of investments	(3,744,217,024)	(35,436,887,145)
Proceeds from sale of investments	3,853,054,390	37,403,190,543
Dividend income received	166,572,780	58,981,983
Interest received	157,530	144,662
Security lending income received	12,432,281	15,616,726
Management fee paid	(143,480,642)	(115,541,248)
Transactions costs paid	(12,291,848)	(10,881,756)
Other operating expenses paid	(10,064,179)	(3,799,051)
<b>Net cash generated from operating activities</b>	<b>122,163,288</b>	<b>1,910,824,714</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds on issue of units	2,249,361	14,943,801,660
Payments on redemption of units	(121,607,811)	(16,849,657,159)
<b>Net cash used in financing activities</b>	<b>(119,358,450)</b>	<b>(1,905,855,499)</b>
Net increase in cash and cash equivalents	2,804,838	4,969,215
Foreign currency (loss)/gain on cash and cash equivalents	(20,225)	42,942
Cash and cash equivalents at the beginning of the period	5,831,497	33,135,851
Cash and cash equivalents at the end of the period	8,616,110	38,148,008
<b>Analysis of balances of cash and cash equivalents</b>		
Bank balances	8,616,110	38,148,008

**CSOP HANG SENG TECH INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited)**

*As at 30 June 2024*

	<b>Holdings</b>	<b>Fair value HKD</b>	<b>% of net assets</b>
<b>Investments (99.85%)</b>			
<b>Listed equities (99.85%)</b>			
<b>Hong Kong (99.85%)</b>			
ALIBABA GROUP HOLDING LTD	31,011,624	2,186,319,492	7.87
ALIBABA HEALTH INFORMATION T	105,768,918	331,056,713	1.19
BAIDU INC-CLASS A	11,631,139	991,554,600	3.57
BILIBILI INC-CLASS Z	4,847,104	615,097,498	2.21
BYD ELECTRONIC INTL CO LTD	12,961,043	505,480,677	1.82
CHINA LITERATURE LTD	7,556,345	190,042,077	0.68
EAST BUY HOLDING LTD	7,589,625	95,781,067	0.34
HAIER SMART HOME CO LTD-H	39,962,899	1,043,031,664	3.75
HUA HONG SEMICONDUCTOR LTD	10,744,478	236,915,740	0.85
JD HEALTH INTERNATIONAL INC	18,344,452	389,819,605	1.40
JD.COM INC-CLASS A	20,216,014	2,088,314,246	7.52
KINGDEE INTERNATIONAL SFTWR	50,188,915	367,382,858	1.32
KINGSOFT CORP LTD	15,403,499	347,348,902	1.25
KUAISHOU TECHNOLOGY	42,496,851	1,961,229,674	7.06
LENOVO GROUP LTD	132,623,043	1,461,505,934	5.26
LI AUTO INC-CLASS A	22,716,419	1,596,964,256	5.75
MEITUAN-CLASS B	20,875,512	2,319,269,383	8.35
NETEASE INC	11,367,082	1,694,831,926	6.10
NIO INC-CLASS A	2,247,967	76,543,276	0.28
PING AN HEALTHCARE AND TECHN	10,075,824	115,267,427	0.42
SEMICONDUCTOR MANUFACTURING	68,793,890	1,177,751,397	4.24
SENSETIME GROUP INC-CLASS B	385,122,035	508,361,086	1.83
SUNNY OPTICAL TECH	11,718,825	565,433,306	2.04
TENCENT HOLDINGS LTD	6,278,269	2,338,027,376	8.41
TONGCHENG TRAVEL HOLDINGS LTD	20,430,571	317,491,073	1.14
TRIP.COM GROUP LTD	2,810,465	1,052,800,189	3.79
WEIBO CORP-CLASS A	71,214	4,336,933	0.02
XIAOMI CORP-CLASS B	133,257,723	2,196,087,275	7.90
XPENG INC - CLASS A SHARES	26,402,321	780,188,585	2.81
ZHONGAN ONLINE P&C INSURAN-H	13,973,910	189,765,698	0.68
<b>Total investments</b>		<b>27,743,999,933</b>	<b>99.85</b>
Other net assets		42,969,573	0.15
Net assets attributable to unitholders at 30 June 2024		<b>27,786,969,506</b>	<b>100.00</b>
Total investments, at cost		<b>29,568,066,842</b>	



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)**

*For the period ended 30 June 2024*

	% of net asset value 30 June 2024	% of net asset value 31 December 2023
Listed equities – by industry		
Communications	0.36	0.76
Consumer Discretionary	40.26	40.23
Consumer Staples	2.59	3.47
Financials	0.68	0.79
Health Care	0.42	0.57
Technology	45.82	44.08
Telecommunications	9.72	10.06
	<hr/>	<hr/>
<b>Total investments</b>	99.85	99.96
<b>Other net assets</b>	0.15	0.04
	<hr/>	<hr/>
<b>Total net assets</b>	100.00	100.00
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**CSOP HANG SENG TECH INDEX ETF**  
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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited)**

**(a) Breakdown of securities lending transactions**

The following table shows the securities lending transactions for the period ended 30 June 2024.

Counterparty	Country of the counterparty	Collateral type	Currency	Maturity Tenor <sup>1</sup>	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD
BNP Paribas Arbitrage London/Paris	United Kingdom	Government bond	HKD	Open tenor	Triparty Collateral	333,367,325
Citigroup Global Markets Ltd	United Kingdom	Government bond	CNY	Open tenor	Triparty Collateral	4,071,000
Citigroup Global Markets Ltd	United Kingdom	Government bond	HKD	Open tenor	Triparty Collateral	1,229,186,239
Credit Suisse AG Singapore Branch	Singapore	Government bond	HKD	Open tenor	Triparty Collateral	21,027,544
Goldman Sachs International	United States	Government bond	HKD	Open tenor	Triparty Collateral	596,722,700
Goldman Sachs International	United States	Government bond	CNY	Open tenor	Triparty Collateral	21,992,869
HSBC Bank Plc	United Kingdom	Government bond	HKD	Open tenor	Triparty Collateral	1,226,929,397
JP Morgan Secs Plc	United Kingdom	Government bond	HKD	Open tenor	Triparty Collateral	93,871,279
JP Morgan Secs Plc	United Kingdom	Government bond	CNY	Open tenor	Triparty Collateral	149,559,289
Macquarie Bank Ltd	Australia	Government bond	HKD	Open tenor	Triparty Collateral	5,030,176,512
Merrill Lynch International	United States	Government bond	CNY	Open tenor	Triparty Collateral	145,135,068
Merrill Lynch International	United States	Government bond	HKD	Open tenor	Triparty Collateral	284,712,573
Mizuho Securities Co Ltd	Japan	Government bond	HKD	Open tenor	Triparty Collateral	81,294,492
Mizuho Securities Co Ltd	Japan	Government bond	CNY	Open tenor	Triparty Collateral	37,737,680

<sup>1</sup> Securities lent out during the year which have not been returned as at period ended 30 June 2024 were disclosed in the above table.

<sup>2</sup> Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited)**

**(b) Breakdown of securities lending transactions**

The following table shows the securities lending transactions for the period ended 30 June 2024.

Counterparty	Country of the counterparty	Collateral type	Currency	Maturity Tenor <sup>1</sup>	Settlement/ clearing means	Fair value of securities lent <sup>2</sup> <i>HKD</i>
Morgan Stanley & Co International	United States	Government bond	HKD	Open tenor	Triparty Collateral	13,568,513,682
Morgan Stanley & Co International	United States	Government bond	CNY	Open tenor	Triparty Collateral	642,639,370
Natixis	France	Government bond	HKD	Open tenor	Triparty Collateral	5,922,013,579
UBS AG	Switzerland	Government bond	CNY	Open tenor	Triparty Collateral	139,038,884
UBS AG	Switzerland	Government bond	HKD	Open tenor	Triparty Collateral	3,413,954,601
						<hr/>
						32,941,944,083
						<hr/> <hr/>

<sup>1</sup> Securities lent out during the year which have not been returned as at period ended 30 June 2024 were disclosed in the above table.

<sup>2</sup> Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

The following table shows the securities lending transactions as at 30 June 2024.

Security on loan	Collateral type	Currency	Maturity Tenor <sup>1</sup>	Settlement/clearing means	Fair value of securities lent <sup>2</sup> HKD	% of Net Asset Value
<b><u>Listed Equity</u></b>						
ALIBABA HEALTH INFORMATION T	Government bond	HKD	Open tenor	Triparty Collateral	235,375,766	0.85%
ZHONGAN ONLINE P&C INSURAN-H	Government bond	HKD	Open tenor	Triparty Collateral	51,288,618	0.18%
HUA HONG SEMICONDUCTOR LTD	Government bond	HKD	Open tenor	Triparty Collateral	211,937,744	0.76%
LENOVO GROUP LTD	Government bond	HKD	Open tenor	Triparty Collateral	176,320,000	0.63%
BILIBILI INC-CLASS Z	Government bond	HKD	Open tenor	Triparty Collateral	352,549,773	1.27%
CHINA LITERATURE LTD	Government bond	HKD	Open tenor	Triparty Collateral	170,968,618	0.62%
JD HEALTH INTERNATIONAL INC	Government bond	HKD	Open tenor	Triparty Collateral	253,795,635	0.91%
KINGDEE INTERNATIONAL SFTWR	Government bond	HKD	Open tenor	Triparty Collateral	190,320,000	0.69%
KINGSOFT CORP LTD	Government bond	HKD	Open tenor	Triparty Collateral	180,400,000	0.65%
EAST BUY HOLDING LTD	Government bond	HKD	Open tenor	Triparty Collateral	84,205,158	0.30%
KUAISHOU TECHNOLOGY	Government bond	HKD	Open tenor	Triparty Collateral	138,450,000	0.50%
LI AUTO INC-CLASS A	Government bond	HKD	Open tenor	Triparty Collateral	161,690,000	0.58%
NIO INC-CLASS A	Government bond	HKD	Open tenor	Triparty Collateral	59,492,399	0.21%
PING AN HEALTHCARE AND TECHN	Government bond	HKD	Open tenor	Triparty Collateral	104,016,382	0.37%
SENSETIME GROUP INC-CLASS B	Government bond	HKD	Open tenor	Triparty Collateral	482,463,244	1.74%
XPENG INC - CLASS A SHARES	Government bond	HKD	Open tenor	Triparty Collateral	663,068,960	2.39%
					<u>3,516,342,297</u>	<u>12.65%</u>

<sup>1</sup> Securities lent out during the year which have not been returned as at period ended 30 June 2024 were disclosed in the above table.

<sup>2</sup> Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(a) Breakdown of securities lending transactions (Continued)**

Collateral for security lending transactions as at 30 June 2024.

Collateral type	Currency	Maturity Tenor	Fair value of collateral <i>HKD</i>
Government bond	EUR	15-Mar-2037	38,324,997
Government bond	EUR	25-Jul-2040	16,908,145
Government bond	GBP	22-Jul-2030	614
Government bond	GBP	22-Nov-2037	15,334,193
Government bond	GBP	7-Dec-2040	124,774
Government bond	GBP	7-Dec-2049	259,274,450
Government bond	JPY	13-Aug-2024	5,306,450
Government bond	JPY	9-Sep-2024	287,654,621
Government bond	JPY	10-Sep-2024	65,579,399
Government bond	JPY	20-Sep-2025	29,778,249
Government bond	JPY	20-Mar-2028	241,356,527
Government bond	JPY	20-Jun-2028	1,140,461
Government bond	JPY	20-Sep-2028	102,151,918
Government bond	JPY	20-Dec-2028	93,459,452
Government bond	JPY	20-Mar-2031	120,608,292
Government bond	JPY	20-Mar-2037	2,475,929
Government bond	JPY	20-Jun-2037	652,199,245
Government bond	JPY	20-Dec-2043	21,950,337
Government bond	JPY	20-Dec-2047	260,217,217
Government bond	JPY	20-Jun-2048	280,078,398
Government bond	JPY	20-Mar-2057	50,174,679
Government bond	USD	30-Sep-2024	369,032,516
Government bond	USD	31-Oct-2024	91,943,355
Government bond	USD	30-Apr-2025	210,834,967
Government bond	USD	30-Jun-2025	1,523,352
Government bond	USD	31-Dec-2026	2,945
Government bond	USD	15-Jan-2027	21,649,954
Government bond	USD	30-Apr-2027	147,866,682
Government bond	USD	30-Apr-2028	1,514
Government bond	USD	31-May-2028	167,217,370
Government bond	USD	15-Apr-2029	212
Government bond	USD	15-Nov-2029	51,883,848
Government bond	USD	31-Mar-2031	2,607,271
Government bond	USD	15-Feb-2043	98,915,819
			<hr/>
			3,707,578,152
			<hr/>

<sup>1</sup> Securities lent out during the year which have not been returned as at period ended 30 June 2024 were disclosed in the above table.

<sup>2</sup> Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(b) Global data**

	As at 30 June 2024
Amount of securities on loan as proportion of total lendable assets <sup>2</sup>	12.67%
Amount of securities on loan as a proportion of total net asset value <sup>2</sup>	12.65%

**(c) Top ten largest collateral issuers**

	Amount of collateral received <i>HKD</i>	% of Net Asset Value
Austria	38,324,997	0.14
France	16,908,145	0.06
Japan	2,214,131,174	7.98
United States	1,163,479,805	4.18
United Kingdom	274,734,031	0.98
	<u>3,707,578,152</u>	<u>13.34</u>

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**DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)**

**(d) Top ten counterparties of securities lending transactions**

	Fair value of securities on loan <i>HKD</i>	% of Net Asset Value
Merrill Lynch International	1,156,319,289	4.16
Goldman Sachs International	986,241,431	3.55
Morgan Stanley & Co International Plc	543,552,339	1.96
UBS AG	502,955,094	1.81
JP Morgan Secs Plc	136,998,289	0.49
Citigroup Global Markets Ltd	97,135,777	0.35
BNP Paribas Arbitrage London/Paris	47,817,539	0.17
Mizuho Securities Co Ltd	28,241,808	0.10
HSBC Bank Plc	14,727,187	0.05
Macquarie Bank Ltd	2,353,537	0.01
	<hr/>	<hr/>
	3,516,342,290	12.65
	<hr/>	<hr/>

**(e) Revenue and expenses relating to securities financing transactions**

Revenue retained by the Sub-Fund and expenses incurred relating to each type of securities financing transactions are shown below.

	Period ended 30 June 2024 <i>HKD</i>
<b><u>Securities Lending Transactions</u></b>	
Revenue retained by the Fund	14,129,265
Direct expenses paid to the Manager	3,204,999

**CSOP HANG SENG TECH INDEX ETF**  
**(A SUB-FUND OF CSOP ETF SERIES\* (\*This includes synthetic ETFs))**

**HOLDING OF COLLATERAL**

**(a) Holding of Collateral**

<b>Collateral provider</b>	<b>Nature of the collateral</b>	<b>Maturity tenor</b>	<b>Currency denomination</b>	<b>% of net asset value covered by collateral</b>	<b>Value of the collateral* <i>HKD</i></b>
BNP Paribas Arbitrage London/Paris	Fixed income securities	20-Mar-2057	JPY	0.18%	50,174,679
Citigroup Global Markets Ltd	Fixed income securities	20-Sep-2028	JPY	0.37%	102,151,918
Goldman Sachs International	Fixed income securities	13-Aug-2024	JPY	0.02%	5,306,450
Goldman Sachs International	Fixed income securities	9-Sep-2024	JPY	1.03%	287,654,621
Goldman Sachs International	Fixed income securities	10-Sep-2024	JPY	0.24%	65,579,399
Goldman Sachs International	Fixed income securities	20-Mar-2028	JPY	0.87%	241,356,527
Goldman Sachs International	Fixed income securities	20-Jun-2028	JPY	0.00%	1,140,461
Goldman Sachs International	Fixed income securities	15-Jan-2027	USD	0.08%	21,649,954
Goldman Sachs International	Fixed income securities	30-Apr-2027	USD	0.53%	147,866,682
Goldman Sachs International	Fixed income securities	31-May-2028	USD	0.60%	167,217,370
Goldman Sachs International	Fixed income securities	15-Feb-2043	USD	0.35%	98,915,819
HSBC Bank Plc	Fixed income securities	22-Jul-2030	GBP	0.00%	614
HSBC Bank Plc	Fixed income securities	22-Nov-2037	GBP	0.05%	15,334,193
HSBC Bank Plc	Fixed income securities	7-Dec-2040	GBP	0.00%	124,774
HSBC Bank Plc	Fixed income securities	15-Apr-2029	USD	0.00%	212
JP Morgan Secs Plc	Fixed income securities	31-Oct-2024	USD	0.33%	91,943,355
JP Morgan Secs Plc	Fixed income securities	15-Nov-2029	USD	0.19%	51,883,848
Macquarie Bank Ltd	Fixed income securities	20-Mar-2037	JPY	0.01%	2,475,929
Macquarie Bank Ltd	Fixed income securities	31-Dec-2026	USD	0.00%	2,945
Macquarie Bank Ltd	Fixed income securities	30-Apr-2028	USD	0.00%	1,514

\*As at 30 June 2024, the credit ratings of collateral are at or above investment grade.



**CSOP HANG SENG TECH INDEX ETF**  
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**HOLDING OF COLLATERAL**

**(a) Holding of Collateral (continued)**

<b>Collateral provider</b>	<b>Nature of the collateral</b>	<b>Maturity tenor</b>	<b>Currency denomination</b>	<b>% of net asset value covered by collateral</b>	<b>Value of the collateral* <i>HKD</i></b>
Merrill Lynch International	Fixed income securities	20-Jun-2037	JPY	2.35%	652,199,245
Merrill Lynch International	Fixed income securities	20-Dec-2043	JPY	0.08%	21,950,337
Merrill Lynch International	Fixed income securities	20-Dec-2047	JPY	0.94%	260,217,217
Merrill Lynch International	Fixed income securities	20-Jun-2048	JPY	1.01%	280,078,398
Mizuho Securities Co Ltd	Fixed income securities	20-Sep-2025	JPY	0.11%	29,778,249
Morgan Stanley & Co International Plc	Fixed income securities	30-Sep-2024	USD	1.33%	369,032,516
Morgan Stanley & Co International Plc	Fixed income securities	30-Apr-2025	USD	0.76%	210,834,967
Morgan Stanley & Co International Plc	Fixed income securities	30-Jun-2025	USD	0.00%	1,523,352
Morgan Stanley & Co International Plc	Fixed income securities	31-Mar-2031	USD	0.01%	2,607,271
UBS AG	Fixed income securities	15-Mar-2037	EUR	0.14%	38,324,997
UBS AG	Fixed income securities	25-Jul-2040	EUR	0.06%	16,908,145
UBS AG	Fixed income securities	7-Dec-2049	GBP	0.93%	259,274,450
UBS AG	Fixed income securities	20-Dec-2028	JPY	0.34%	93,459,452
UBS AG	Fixed income securities	20-Mar-2031	JPY	0.43%	120,608,292
				<hr/>	<hr/>
				13.34%	3,707,578,152
				<hr/>	<hr/>

\*As at 30 June 2024, the credit ratings of collateral are at or above investment grade.

**CSOP HANG SENG TECH INDEX ETF**  
**(A SUB-FUND OF CSOP ETF SERIES\* (\*This includes synthetic ETFs))**

**HOLDING OF COLLATERAL (Continued)**

**(b) Credit rating of fixed income collateral**

<b>Collateral provider</b>	<b>Asset class</b>	<b>Fair value of collateral*</b> <i>HKD</i>
BNP Paribas Arbitrage London/Paris	Government bond	50,174,679
Citigroup Global Markets Ltd	Government bond	102,151,918
Goldman Sachs International	Government bond	1,036,687,283
HSBC Bank Plc	Government bond	15,459,793
JP Morgan Secs Plc	Government bond	143,827,203
Macquarie Bank Ltd	Government bond	2,480,388
Merrill Lynch International	Government bond	1,214,445,197
Mizuho Securities Co Ltd	Government bond	29,778,249
Morgan Stanley & Co International Plc	Government bond	583,998,106
UBS AG	Government bond	528,575,336
		<hr/>
		3,707,578,152
		<hr/> <hr/>

\*As at 30 June 2024, the credit ratings of the collateral are at or above investment grade.

**(c) Custody/safe-keeping arrangement**

	<b>Amount of collateral received/held 30 June 2024</b> <i>HKD</i>	<b>Proportion of Collateral posted By the sub-fund 30 June 2024</b> %
Custodians of collateral		
<b>Segregated accounts</b>		
J.P. Morgan Bank Luxembourg S.A.	3,707,578,152	100.00
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**CSOP HANG SENG TECH INDEX ETF**  
**(A SUB-FUND OF CSOP ETF SERIES\* (\*This includes synthetic ETFs))**

**PERFORMANCE RECORD (Unaudited)**

**Net asset value**

	Net asset value of the Sub-Fund* <i>HKD</i>	Net asset value per unit <i>HKD</i>
At the end of financial period/year ended		
30 June 2024		
Listed class	27,787,200,713	3.4929
Unlisted class A	119,202	3.4724
31 December 2023		
Listed class	29,648,044,240	3.6934
Unlisted class A	128,120	3.6722
31 December 2022		
Listed class	21,136,086,047	4.0682
Unlisted class A	6,396	4.0519

**Highest and lowest net asset value per unit**

	Highest issue price per unit <i>HKD</i>	Lowest redemption price per unit <i>HKD</i>
Financial period/year ended		
30 June 2024		
Listed class	4.0577	2.9469
Unlisted class A	4.0340	2.9300
31 December 2023		
Listed class	4.7386	3.4820
Unlisted class A	4.7180	3.4621
31 December 2022		
Listed class	5.8284	2.7650
Unlisted class A	5.8251	2.7566
31 December 2021		
Listed class	10.8904	5.4083
Unlisted class A	6.8249	5.4056

\* The dealing net asset value of the Sub-Fund disclosed is on a non-dealing day and calculated in accordance with the Trust's Prospectus.

**CSOP HANG SENG TECH INDEX ETF**  
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**INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)**

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period/year ended 30 June 2024 and 31 December 2023.

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of the Hang Seng TECH Index as at 30 June 2024 and 31 December 2023.

For the period ended 30 June 2024, the Hang Seng TECH Index decreased by 4.96% (31 December 2023 decreased by 8.26%) while the net asset value per unit of the Sub-Fund decreased by 5.43% (31 December 2023 decreased by 9.21%).

**CSOP HANG SENG TECH INDEX ETF**  
**(A SUB-FUND OF CSOP ETF SERIES\* (\*This includes synthetic ETFs))**

**MANAGEMENT AND ADMINISTRATION**

**Manager**

CSOP Asset Management Limited  
2801 - 2803, Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

**Custodian**

The Hongkong and Shanghai Banking Corporation Limited  
1 Queen's Road Central  
Hong Kong

**Service Agent**

HK Conversion Agency Services Limited  
1<sup>st</sup> Floor, One & Two Exchange Square  
8 Connaught Place  
Central, Hong Kong

**Listing Agent**

Altus Capital Limited,  
21 Wing Wo Street,  
Central,  
Hong Kong

**Directors of the Manager**

Chen Ding  
Gaobo Zhang  
Xiaosong Yang  
Yi Zhou  
Yundong Zhu  
Zhiwei Liu  
Zhongping Cai

**Legal Adviser to the Manager**

Simmons & Simmons  
30th Floor, One Taikoo Place  
979 King's Road  
Hong Kong

**Auditor**

PricewaterhouseCoopers  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
22/F, Prince's Building  
15 Queen Central  
Hong Kong



**[www.csopasset.com](http://www.csopasset.com)**

**Telephone: (852) 3406 5688**

**2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong**