



MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(於香港註冊成立之有限公司)

股份代號 Stock Code: 222

閩聚金融 信創未來

2024

INTERIM REPORT 中期報告



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公司資料 CORPORATE INFORMATION

董事會

執行董事

王非 (主席)
黃文勝 (副主席兼總經理，
2024年3月29日委任
為總經理)
陳宇 (2024年3月29日辭任
總經理及2024年6月19日
辭任執行董事)

非執行董事

韓孝捷
周天行 (2024年6月19日委任)
游莉 (2024年6月19日委任)
楊敬朝 (2024年6月19日辭任)

獨立非執行董事

葉啟明
張文海
梁創順

審核委員會

張文海 (主席)
葉啟明
梁創順

薪酬委員會

葉啟明 (主席)
張文海
梁創順
黃文勝 (2024年3月29日委任)
陳廣宇
陳宇 (2024年3月29日辭任)

提名委員會

王非 (主席)
葉啟明
張文海
梁創順

授權代表

王非
謝靜華
葉啟明 (王非替代代表)

BOARD OF DIRECTORS

Executive Directors

WANG Fei (Chairman)
HUANG Wensheng (Vice Chairman and General Manager,
appointed as the General Manager
on 29 March 2024)
CHEN Yu (Resigned as the General Manager
on 29 March 2024 and
resigned as an Executive Director
on 19 June 2024)

Non-executive Directors

HON Hau Chit
ZHOU Tianxing (Appointed on 19 June 2024)
YOU Li (Appointed on 19 June 2024)
YANG Jingchao (Resigned on 19 June 2024)

Independent Non-executive Directors

IP Kai Ming
CHEUNG Man Hoi
LEUNG Chong Shun

AUDIT COMMITTEE

CHEUNG Man Hoi (Chairman)
IP Kai Ming
LEUNG Chong Shun

REMUNERATION COMMITTEE

IP Kai Ming (Chairman)
CHEUNG Man Hoi
LEUNG Chong Shun
HUANG Wensheng (Appointed on 29 March 2024)
CHAN Kwong Yu
CHEN Yu (Resigned on 29 March 2024)

NOMINATION COMMITTEE

WANG Fei (Chairman)
IP Kai Ming
CHEUNG Man Hoi
LEUNG Chong Shun

AUTHORISED REPRESENTATIVE

WANG Fei
TSE Ching Wah
IP Kai Ming (Alternate to WANG Fei)

公司秘書

謝靜華

COMPANY SECRETARY

TSE Ching Wah

核數師

德勤•關黃陳方會計師行
(於《會計及財務匯報局條例》下的
註冊公眾利益實體核數師)

AUDITOR

Deloitte Touche Tohmatsu
(Public Interest Entity Auditor registered in accordance
with the Accounting and Financial Reporting
Council Ordinance)

法律顧問

的近律師行

LEGAL ADVISOR

Deacons

主要往來銀行

廈門國際銀行股份有限公司
澳門國際銀行股份有限公司
集友銀行有限公司
招商銀行股份有限公司
中國建設銀行(亞洲)股份有限公司
中信銀行(國際)有限公司
中國銀行(香港)有限公司
平安銀行股份有限公司
興業銀行股份有限公司

PRINCIPAL BANKERS

Xiamen International Bank Co., Ltd.
Luso International Banking Limited
Chiyu Banking Corporation Limited
China Merchants Bank Co., Ltd.
China Construction Bank (Asia) Corporation Limited
China Citic Bank International Limited
Bank of China (Hong Kong) Limited
Ping An Bank Co., Ltd.
Industrial Bank Co., Ltd.

股份過戶登記處

卓佳標準有限公司
香港
夏慤道16號
遠東金融中心17樓

SHARE REGISTRAR

Tricor Standard Limited
17th Floor, Far East Finance Centre
16 Harcourt Road
Hong Kong

註冊辦事處

香港中環
紅棉路8號
東昌大廈17樓
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網址：www.minxin.com.hk
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股份上市

香港聯合交易所有限公司主板
股份代號：222

SHARE LISTING

Main Board of The Stock Exchange of Hong Kong Limited
Stock Code: 222

主席報告書 CHAIRMAN'S STATEMENT

本人欣然宣佈本集團2024年上半年的未經審核中期業績。

2024年上半年，儘管地緣政治不穩定以及利率及通脹率高企導致經營環境充滿挑戰，但全球經濟已現逐漸復蘇態勢。憑藉積極審慎的業務發展和多元化策略，我們對未來持樂觀態度。

我們的表現

於回顧期間，我們的業績受到利率高企環境和保守企業活動的影響。我們審慎地開展業務以降低營運風險，銳意保持及應付外部環境變化的不確定性，積極掌握業務多元化的新機會。

截至2024年6月30日止六個月，本集團錄得未經審核本公司股東（「股東」）應占溢利港幣3,329萬元，比2023年同期下跌71.2%，主要由於攤佔廈門國際銀行股份有限公司（「廈銀」）的2024年上半年業績比較2023年同期減少及三明市三元區閩信小額貸款有限公司（「三元小貸」）因減少實收資本產生的一次性匯兌虧損約港幣2,193萬元。每股基本盈利港幣5.57仙。

I am pleased to announce the unaudited interim results of the Group for the first half of 2024.

In the first half of 2024, the global economy experienced a gradual recovery despite a challenging operating environment caused by geopolitical uncertainties and high interest and inflation rates. With proactive and prudent business development and diversification approach, we are optimistic about the future.

OUR PERFORMANCE

During the period under review, our results were impacted by the higher interest rate environment and conservative corporate activity. We conducted our business prudently to minimise operational risks and seized the new opportunities for business diversification proactively while adapted and responded to uncertainty of changes in the external environment.

For the six months ended 30 June 2024, the Group recorded an unaudited profit attributable to shareholders of the Company (the "Shareholders") of HK\$33.29 million, decreased by 71.2% when compared to the corresponding period in 2023, mainly due to the decrease in share of results of Xiamen International Bank Co., Ltd. ("XIB") in first half of 2024 as compared to the same period in 2023 and the one-off exchange loss of approximately HK\$21.93 million arising from the reduction of paid-in capital of Sanming Sanyuan District Minxin Micro Credit Company Limited ("Sanyuan Micro Credit"). Basic earnings per share was 5.57 HK cents.

我們的表現(續)

董事持續關注股東的訴求及致力提高股東的回報。董事建議於2024年7月12日派發2023年度末期股息每股港幣9仙，於2024年6月18日召開的本公司股東週年大會上獲得股東決議通過，給股東帶來滿意的回報。

於2024年6月30日，本集團的總資產錄得港幣91.8億元，與2023年年底相同。

廈銀(連同其附屬公司集友銀行有限公司(「集友」)及澳門國際銀行股份有限公司(「澳銀」)統稱為「廈銀集團」)為本集團最重要的金融投資，廈銀於2024年上半年貢獻本集團業績約218.2%。本集團於2024年上半年攤佔廈銀集團稅後溢利港幣7,266萬元，比較2023年同期的港幣14,530萬元下跌50%。

廈銀集團的資產負債表取得穩健增長，於2024年6月30日，廈銀集團的總資產錄得人民幣11,412.8億元，比較2023年年底的人民幣11,204.2億元上升1.9%。

於2024年6月30日，我們的銀行業務總資產佔本集團總資產的69.1%。於2024年6月30日，本公司的每股淨資產值達港幣13.45元，其中79%來自廈銀的投資。

OUR PERFORMANCE (Continued)

The Directors continue to pay attention to Shareholders' demands and strive to improve Shareholders' returns. The Directors recommended the payment of the final dividend for 2023 of 9 HK cents per share on 12 July 2024 and passed by the Shareholders at the annual general meeting of the Company held on 18 June 2024, which brought satisfactory returns to the Shareholders.

Total assets of the Group recorded HK\$9.18 billion at 30 June 2024, same as the end of 2023.

XIB (together with its subsidiaries, Chiyu Banking Corporation Limited ("CYB") and Luso International Banking Ltd. ("LIB"), are collectively referred to as "XIB Group") is the most significant financial investment of the Group and has contributed about 218.2% of the results of the Group in the first half of 2024. The Group's share of profit after tax of XIB Group was HK\$72.66 million in the first half of 2024, a decrease of 50% as compared to HK\$145.3 million in the corresponding period of 2023.

XIB Group achieved a steady growth in its balance sheet. Total assets of XIB Group recorded an increase of 1.9% to RMB1,141.28 billion at 30 June 2024 as compared to RMB1,120.42 billion at the end of 2023.

The total assets of our banking business accounted for 69.1% of the Group's total assets at 30 June 2024. The net asset value per share of the Company amounted to HK\$13.45 at 30 June 2024, about 79% came from the investment in XIB.

主席報告書 CHAIRMAN'S STATEMENT

我們的表現（續）

作為中國內地首家在港澳擁有全功能附屬商業銀行的城市商業銀行，廈銀繼續發揮其在大中華地區 140 多家營業性機構網點的佈局優勢。廈銀全面推動戰略轉型、管理轉型和市場轉型，深耕本地、服務實體，加大防範和化解金融風險力度，通過創新科技金融發展、綠色金融建設及數位金融轉型，構建華僑金融發展。廈銀以金融服務為紐帶，密切內地與港澳的經濟金融聯繫，努力打造成為「華僑金融首選銀行」。我們相信銀行業務將會實現可持續及合理的價值增長。

在《銀行家》雜誌評選的「2024 全球 1000 大銀行排名」中，廈銀以總資產位列全球第 156 位，及以一級資本總額位列全球第 168 位，連續多年入圍全球銀行 200 強。

於回顧期間，我們持續聚集資源拓展保險業務，並努力提升相關業務的質量和盈利能力。截至 2024 年 6 月 30 日止六個月，保險服務業績錄得盈餘港幣 521 萬元，比較 2023 年同期的港幣 408 萬元上升 27.7%，主要由於索償成本減少。截至 2024 年 6 月 30 日止六個月錄得保險財務支出港幣 59 萬元，2023 年同期則錄得港幣 22 萬元。我們將在繼續擴大保費規模的同時努力提升業務的質量。

OUR PERFORMANCE (Continued)

As the first city commercial bank in Mainland China that owns full-featured subsidiary banks both in Hong Kong and Macau, XIB continues to leverage its advantages of more than 140 branch networks in the Greater China region. XIB comprehensively promotes strategic transformation, management transformation and market transformation to deeply cultivate local communities and serve real economy. XIB increases efforts to prevent and resolve financial risks and builds Overseas Chinese financial development through innovative technology financial development, green finance development and digital financial transformation. XIB will use financial services as a link to close economic and financial ties between the Mainland, Hong Kong and Macau, and strive to become the "Preferred Bank for Overseas Chinese Finance". We believe that our banking business will achieve sustainable and reasonable value growth.

XIB was ranked 156th in total assets and 168th in Tier-one Capital in the 2024 Top 1000 World Banks announced by The Banker. XIB had been rated as one of the top 200 for consecutive years.

We continued to pull resources together to vigorously expand the insurance business and strived to improve the quality and profitability of the underlying business during the period under review. Insurance service result recorded a surplus of HK\$5.21 million for the six months ended 30 June 2024, an increase of 27.7% as compared to HK\$4.08 million in the corresponding period of 2023, mainly due to decrease in claims costs. Insurance finance expenses of HK\$0.59 million were recorded for the six months ended 30 June 2024, as compared to HK\$0.22 million in the corresponding period of 2023. We will continue to improve the business quality as well as to increase the premium size.

我們的表現(續)

我們的保險業務管理團隊將繼續投入充足的資源，利用創新和科技賦能，積極實施策略轉型，在競爭日益激烈的市場環境中不斷提升服務質量和承保專業水準。我們有信心加強可持續的業務發展，並取得更好的財務表現。

展望

儘管宏觀經濟環境充滿挑戰，本集團將憑藉審慎的風險管理，繼續聚焦積極主動的業務多元化，精心細化業務策略，推進現有業務發展，堅決推動高質量發展，加速建構新發展格局。我們處於獨特的地位，可以充分利用大中華地區持續提供的成長機會，及繼續追求長遠的業務和盈利增長。

最後，本人對今年6月因屆退休年齡辭去執行董事職務的陳宇先生和因其他工作安排辭去非執行董事職務的楊敬朝先生表示讚賞和誠摯的謝意。本人亦借此機會衷心歡迎周天行先生及游莉女士加入董事會。本人希望借此機會衷心感謝董事會各成員給予的寶貴意見和支持，並感謝管理層團隊和全體僱員的全力投入和至誠服務。

主席
王非
香港，2024年8月30日

OUR PERFORMANCE (Continued)

The management team of our insurance business will continue to invest sufficient resources to proactively develop new products and new business, and continue to implement innovative technology-enabled strategic transformation in order to continuously improve service quality and underwriting professionalism in an increasingly competitive market environment. We are confident that we will strengthen the sustainable development of our business and achieve better financial performance.

PROSPECTS

Despite the challenging macroeconomic environment, the Group will continue to focus on proactive business diversification with prudent risk management approach, meticulously refined our business strategies and promote the development of existing business in order to resolutely promote the high-quality development and accelerate the building of a new development paradigm. We are uniquely positioned to take advantages of growth opportunities that will continue to come from the Greater China region and will continue to pursue long-term business and profitability growth.

Finally, I would like to extend my appreciation and sincere gratitude to Mr Chen Yu who retired from his position as an Executive Director and Mr Yang Jingchao who resigned from his position as a Non-executive Director due to other work commitments in June this year. I would also like to take this opportunity to extend my warmest welcome to Mr Zhou Tianxing and Ms You Li for joining the Board. I wish to take this opportunity to express my heartfelt appreciation to my fellow board members for their invaluable advice and support and thank the management team and all our staff for their commitment and dedicated services.

WANG Fei
Chairman
Hong Kong, 30 August 2024

管理層討論及分析

MANAGEMENT DISCUSSION AND ANALYSIS

業務回顧

全球經濟呈現穩定增長的特點，但整體經營環境仍充滿挑戰。港元利率居高不下以及進一步疲弱的人民幣兌港元匯率，影響本集團的財務表現。

經營業績

本集團於2024年上半年錄得未經審核本公司股東（「股東」）應佔溢利港幣3,329萬元，比較2023年同期的港幣11,552萬元減少港幣8,223萬元或71.2%。有關減少主要由於攤佔廈門國際銀行股份有限公司（「廈銀」）的2024年上半年業績比較2023年同期減少及期內三明市三元區閩信小額貸款有限公司（「三元小貸」）因減少實收資本而確認的一次性虧損約港幣2,193萬元。期內每股基本盈利港幣5.57仙，比較2023年同期的港幣19.34仙減少港幣13.77仙。

金融服務

本集團的金融服務業務包括透過持有的主要聯營公司廈銀（連同其附屬公司集友銀行有限公司（「集友」）及澳門國際銀行股份有限公司（「澳銀」）統稱為「廈銀集團」）分別於中國內地、香港及澳門經營銀行業務，及於中國內地經營小額貸款業務。

本集團的金融服務業務於2024年上半年錄得未經審核稅後溢利港幣7,318萬元，比較2023年同期的港幣13,769萬元下跌46.9%。該業績下跌主要由於廈銀的2024年上半年股東應佔溢利比較2023年同期下跌。

BUSINESS REVIEW

The global economy has been characterised by steady growth, but the general operating environment remained challenging. The high Hong Kong dollars interest rate and the further weakening of the exchange rate of Renminbi against Hong Kong dollars have affected the financial performance of the Group.

Operating Results

The Group recorded an unaudited profit attributable to shareholders of the Company (the "Shareholders") of HK\$33.29 million in the first half of 2024, representing a decrease of HK\$82.23 million or 71.2%, as compared to HK\$115.52 million in the same period of 2023. Such decrease was primarily due to the decrease in share of results of Xiamen International Bank Co., Ltd. ("XIB") in the first half of 2024 as compared to the same period in 2023 and the recognition of the one-off loss of approximately HK\$21.93 million on reduction of paid-in capital of Sanming Sanyuan District Minxin Micro Credit Company Limited ("Sanyuan Micro Credit") during the period. Basic earnings per share for the period was 5.57 HK cents, a decrease of 13.77 HK cents as compared to 19.34 HK cents in the same period of 2023.

Financial Services

The financial services business of the Group includes the engagement of banking business through its major associate, XIB (together with its subsidiaries, Chiyu Banking Corporation Limited ("CYB") and Luso International Banking Ltd. ("LIB"), are collectively referred to as "XIB Group") in Mainland China, Hong Kong and Macau respectively, and the provision of micro credit business in Mainland China.

The Group's financial services business reported an unaudited profit after tax of HK\$73.18 million in the first half of 2024, a decrease of 46.9% as compared to HK\$137.69 million in the same period of 2023. Such decrease in the results was primarily due to the decrease in share of results of XIB in the first half of 2024 as compared to the corresponding period in 2023.

業務回顧(續)

金融服務(續)

銀行業務

廈銀集團透過完善的分行網絡和科技基建在中國內地、香港及澳門提供全面金融服務。

廈銀集團錄得為本集團呈報目的的未經審核稅後溢利人民幣8.5億元，比較2023年同期的人民幣15.9億元，減少人民幣7.4億元或46.5%。2024年上半年淨利息收入較2023年同期下跌26.8%，主要由於利息支出上升6.3%，而利息收入則減少3.7%。非利息收入比2023年同期上升94.3%，主要由於按公平值透過損益列賬的金融工具收入／(虧損)淨額增加。

於2024年6月30日，廈銀集團的總資產實現穩健增長。於2024年6月30日，總資產由2023年年底的人民幣11,204.2億元上升1.9%至人民幣11,412.8億元。客戶貸款由2023年年底的人民幣6,292.1億元下跌2.9%至人民幣6,108.1億元。總減值貸款對總客戶貸款比率2.16%，比較2023年年底的2%上升0.16個百分點。客戶存款由2023年年底的人民幣7,266.1億元下跌3.1%至人民幣7,040.2億元。

BUSINESS REVIEW (Continued)

Financial Services (Continued)

Banking Business

XIB Group offers comprehensive financial services in Mainland China, Hong Kong and Macau through its well-established branch network and technological infrastructures.

XIB Group reported an unaudited profit after tax for the Group's reporting purpose of RMB0.85 billion, a decrease of RMB0.74 billion or 46.5%, as compared to RMB1.59 billion in the same period of 2023. Net interest income decreased by 26.8% in the first half of 2024 as compared to the same period in 2023, which was mainly due to an increase of 6.3% in interest expenses while interest income decreased by 3.7%. Non-interest income increased by 94.3% as compared to the same period in 2023 which was mainly due to the increase in net income/(loss) from financial instruments measured at fair value through profit or loss.

XIB Group achieved a steady growth in its total assets at 30 June 2024. At 30 June 2024, the total assets grew by 1.9% to RMB1,141.28 billion as compared to RMB1,120.42 billion at the end of 2023. Gross loans to customers were RMB610.81 billion, a decrease of 2.9% as compared to RMB629.21 billion at the end of 2023. The gross impaired loans and advances as a percentage of gross loans and advances to customers was 2.16%, increased by 0.16 percentage points as compared to 2% at the end of 2023. Total deposits from customers decreased by 3.1% to RMB704.02 billion as compared to RMB726.61 billion at the end of 2023.

管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

業務回顧(續)

金融服務(續)

小額貸款業務

本公司一家全資附屬公司三元小貸曾從事為福建省三明市的中小企業及個人提供小額貸款服務。三元小貸繼續積極主動採取所有措施收回減值貸款。

三元小貸減少實收資本的申請已於2024年3月7日獲得批准。三元小貸2024年4月向本公司匯出人民幣1.2億元，而三元小貸的實收資本減少至人民幣1.8億元。期內，本集團將之前在外匯折算儲備金內確認與該減少實收資本有關的匯兌虧損的比例份額，從外匯折算儲備金直接調撥至綜合損益表內，確認一次性虧損約港幣2,193萬元。

三元小貸收回已減值貸款的本金人民幣54萬元，2023年同期則分別收回已減值貸款的本金及利息收入人民幣352萬元及人民幣250萬元。於2024年6月30日，已減值貸款餘額人民幣14,611萬元，比較2023年年底的人民幣14,660萬元下跌0.3%，主要原因為收回已減值貸款本金。三元小貸於2024年上半年錄得稅後溢利人民幣48萬元(等值港幣52萬元)，比較2023年同期的人民幣721萬元(等值港幣812萬元)下跌93.3%。

BUSINESS REVIEW (Continued)

Financial Services (Continued)

Micro Credit Business

Sanyuan Micro Credit, a wholly-owned subsidiary of the Company, had been engaged in the provision of micro loans to small and medium-sized enterprises and individuals in Sanming City, Fujian Province. Sanyuan Micro Credit continues to proactively apply all measures to recover its impaired loans.

The application for the reduction of the paid-in capital of Sanyuan Micro Credit was approved on 7 March 2024. Sanyuan Micro Credit remitted RMB120 million to the Company in April 2024 and the paid-in capital of Sanyuan Micro Credit decreased to RMB180 million. During the period, the Group transferred directly to consolidated income statement from exchange translation reserve and recorded an one-off loss of approximately HK\$21.93 million for the proportionate share of the exchange losses previously recognised in exchange translation reserve relating to that reduction of the paid-in capital.

Sanyuan Micro Credit recovered the principal of impaired loans of RMB0.54 million, as compared to the principal and interest income of RMB3.52 million and RMB2.5 million respectively in the same period of 2023. The impaired loan balances at 30 June 2024 were RMB146.11 million, a decrease of 0.3% from RMB146.6 million at the end of 2023, which was due to the recovery of impaired loan principal. Sanyuan Micro Credit recorded a profit after tax of RMB0.48 million (equivalent to HK\$0.52 million) in the first half of 2024, a decrease of 93.3% as compared to RMB7.21 million (equivalent to HK\$8.12 million) in the same period of 2023.

業務回顧(續)

保險業務

本公司一家全資附屬公司閩信保險有限公司(「閩信保險」)於香港及澳門承保一般保險業務。

閩信保險於2024年上半年錄得保險收入港幣9,191萬元，比較2023年同期的港幣9,979萬元下跌7.9%。保險服務業績反映保險收入減去保險服務費用及持有再保險合約的費用淨額，2024年上半年錄得盈餘港幣521萬元，比較2023年同期的港幣408萬元上升27.7%，主要由於索償成本減少所致。保險財務支出反映因貨幣時間值及財務風險的影響導致簽發的保險合約及持有的再保險合約的賬面值淨變動，於2024年上半年錄得支出港幣59萬元，比較2023年同期的港幣22萬元上升168.2%。

閩信保險於2024年上半年錄得稅後溢利港幣398萬元，比較2023年同期的港幣202萬元上升97%，主要由於保險服務業績及投資收益上升所致。

閩信保險管理團隊將繼續拓寬分銷渠道及識別新商機，同時竭盡全力在競爭日益激烈的市場中實施預期的業務計劃及改善業務質量，以獲得更好的財務業績。

BUSINESS REVIEW (Continued)

Insurance Business

Min Xin Insurance Company Limited ("Min Xin Insurance"), a wholly-owned subsidiary of the Company, underwrites general insurance businesses in Hong Kong and Macau.

Min Xin Insurance recorded insurance revenue of HK\$91.91 million in the first half of 2024, decreased by 7.9% as compared to HK\$99.79 million in the same period of 2023. Insurance service result, which reflected insurance revenue less insurance service expenses and net expenses from reinsurance contracts held, recorded a surplus of HK\$5.21 million in the first half of 2024, increased by 27.7% as compared to HK\$4.08 million in the same period of 2023, which was mainly due to the decrease in costs of claims. Insurance finance expenses, which reflected the net change in the carrying amount of the insurance contracts issued and reinsurance contracts held arising from the effects of time value of money and financial risk, recorded an expense of HK\$0.59 million in the first half of 2024, increased by 168.2% as compared to HK\$0.22 million in the same period of 2023.

Min Xin Insurance recorded a profit after tax of HK\$3.98 million in the first half of 2024, increased by 97% as compared to HK\$2.02 million in the same period of 2023, which was mainly due to the increase in insurance service result and investment income.

The management team of Min Xin Insurance will continue to broaden distribution channels and identify new business opportunities, and at the same time will make great efforts to implement the anticipated business plan and improve business quality in an increasingly competitive market to achieve a better financial performance.

管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

業務回顧(續)

華能A股

於2024年6月30日，上證綜合指數比2023年年底下跌約0.3%。華能國際電力股份有限公司(「華能」)的A股收市競買價由2023年12月31日的每股人民幣7.69元上升至2024年6月30日的每股人民幣9.62元。根據華能A股收市競買價評估的本集團的華能A股投資(「華能A股」)的公平值為港幣70,210萬元(等值人民幣65,370萬元)。於2024年上半年本集團在其他全面收益內確認淨公平值變動產生的收益港幣12,782萬元(2023年上半年：港幣9,418萬元)，並已在股東權益的公平值儲備金(不可循環)內分開累計。

於2024年上半年，華能宣派2023年度末期股息每股人民幣0.2元，除息日定為2024年7月11日。本集團於2024年下半年將錄得股息收入人民幣1,359萬元(等值港幣1,460萬元)。華能去年並無宣派或派發2022年度末期股息。

華能已公布按中國會計准則編制的2024年度中期業績，營業收入及營業成本分別比2023年同期下跌5.7%及9.5%。華能於2024年上半年錄得股東應佔溢利人民幣74.5億元，比2023年同期的人民幣63.1億元上升18.1%，主要由於持續加大成本管控力度，實現單位燃料成本同比下降和煤機利潤同比增長，以及新能源規模擴大，利潤貢獻同比增長。於回顧期內每股收益人民幣0.38元，而2023年同期則為人民幣0.31元。

BUSINESS REVIEW (Continued)

Huaneng A-Shares

At 30 June 2024, the Shanghai Composite Index decreased by about 0.3% as compared to that at the end of 2023. The closing bid price per A-Share of Huaneng Power International, Inc. ("Huaneng") as quoted on the Shanghai Stock Exchange increased from RMB7.69 per share at 31 December 2023 to RMB9.62 per share at 30 June 2024. The fair value of the Group's investment in A-Share of Huaneng ("Huaneng A-Shares") measured with reference to the closing bid price per A-Share of Huaneng stood at HK\$702.1 million (equivalent to RMB653.7 million). In the first half of 2024, the Group recorded a gain of HK\$127.82 million (first half of 2023: HK\$94.18 million) arising from the net movement in its fair value change in other comprehensive income and accumulated separately in equity in the fair value reserve (non-recycling).

During the first half of 2024, Huaneng declared a final dividend for 2023 of RMB0.2 per share with ex-dividend date on 11 July 2024. The Group will record such dividend income totalling RMB13.59 million (equivalent to HK\$14.6 million) in the second half of 2024. Huaneng did not declare or pay a final dividend for 2022 last year.

Huaneng has announced its 2024 interim result under the PRC Accounting Standards. Its operating revenue and operating expenses decreased by 5.7% and 9.5% respectively as compared to those at the same period of 2023. Its profit attributable to shareholders was RMB7.45 billion in the first half of 2024, increased by 18.1% as compared to RMB6.31 billion in the same period of 2023, primarily attributable to the continuous strengthening of cost control to achieve year-on-year reduction in unit fuel costs and year-on-year growth in coal-fired generation profits, as well as the year-on-year increase in the profit contribution of new energy segment due to the expansion of scale. Earnings per share was RMB0.38 for the period under review as compared to RMB0.31 in the same period of 2023.

業務回顧(續)

物業投資

本集團的物業投資業務為於中國內地出租若干投資物業。物業投資業務於2024年上半年錄得稅後虧損港幣34萬元，2023年同期為港幣20萬元。

福建省福州市寫字樓的市場租金於2024年上半年仍然疲弱。本集團位於福州市的租賃商業物業及車位(「福州物業」)於2024年6月30日的出租率分別為80.8%及83.3%(2023年12月31日：分別為79.5%及74.7%)，部分新簽租約的月租金比較屆滿租約的月租金有所下降。本集團於2024年上半年錄得租金收入人民幣91萬元，比較2023年同期的人民幣134萬元下跌32.1%，主要原因為與2023年同期比較月租金下降和空置單位增加。於2024年6月30日，福州物業的公平值為港幣4,445萬元，比較2023年年底的港幣4,661萬元下跌4.6%。本集團於2024年上半年錄得公平值虧損港幣217萬元及扣除遞延稅後公平值虧損港幣100萬元，2023年上半年則分別為港幣285萬元及港幣130萬元。

BUSINESS REVIEW (Continued)

Property Investment

The property investment business of the Group represents the leasing of certain investment properties in Mainland China. In the first half of 2024, the property investment business reported a loss after tax of HK\$0.34 million, as compared to HK\$0.2 million in the same period of 2023.

The market rental of office space in Fuzhou, Fujian Province remained soft in the first half of 2024. The occupancy rate of the leased commercial properties and parking spaces in Fuzhou (the "Fuzhou Property") of the Group were 80.8% and 83.3% respectively at 30 June 2024 (31 December 2023: 79.5% and 74.7% respectively), the monthly rental of certain new leases have declined as compared to the expired leases. The Group recorded a rental income of RMB0.91 million in the first half of 2024, decreased by 32.1% as compared to RMB1.34 million in the same period of 2023, mainly due to the decline in monthly rental and increase in vacant units as compared to the corresponding period in 2023. At 30 June 2024, the fair value of the Fuzhou Property was HK\$44.45 million, a decrease of 4.6% as compared to the fair value of HK\$46.61 million at the end of 2023. The Group recorded a fair value loss of HK\$2.17 million and a fair value loss after deferred tax of HK\$1 million in the first half of 2024, as compared to HK\$2.85 million and HK\$1.3 million respectively in the first half of 2023.

管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

財務回顧

本集團一直堅持並貫徹審慎的財務管理策略，以保持健康的財務狀況水平。

每股資產淨值

按照於2024年6月30日已發行的普通股股份597,257,252股（2023年12月31日：597,257,252股）計算，於2024年6月30日，每股資產淨值港幣13.45元（2023年12月31日：港幣13.51元）。

借款及資產抵押

本集團以短期及中期基準監控其流動資金需要，並於適當時為本集團的借款安排重新融資。

於2024年6月30日，本集團獲多家銀行授出借款總額港幣82,025萬元，比2023年年底的港幣85,559萬元下跌4.1%。根據借款文件所載的定期還款日期，全部餘額將於一年內到期及償還。本集團將於有需要時考慮為該等借款安排重新融資。該等銀行借款均以港幣計價，並採用固定利率和浮動利率。固定利率銀行借款包括三年期定期借款港幣19,860萬元及短期借款港幣14,000萬元，浮動利率銀行借款則包括所有其他循環銀行借款。於2024年6月30日，實際年利率介乎2.7厘至6.4厘（2023年12月31日：2.7厘至7.6厘）。

FINANCIAL REVIEW

The Group adheres to the principle of prudent financial management and strives to maintain a healthy financial position.

Net Asset Value per Share

Based on 597,257,252 shares in issue at 30 June 2024 (31 December 2023: 597,257,252 shares), the net asset value per share was HK\$13.45 at 30 June 2024 (31 December 2023: HK\$13.51).

Borrowings and Charged Assets

The Group monitors its liquidity requirement on a short to medium term basis and arranges refinancing of the Group's borrowings as appropriate.

At 30 June 2024, the Group had borrowings totalling HK\$820.25 million granted by several banks, decreased by 4.1% as compared to HK\$855.59 million at the end of 2023. Based on the scheduled repayment dates set out in the loan facilities, all outstanding amounts will mature and are repayable within one year. The Group will consider to arrange refinancing of the borrowings if necessary. These bank loans are in Hong Kong dollars with mix of fixed and floating interest rates. The fixed-rate bank loans consist of the three-year term loan of HK\$198.6 million and the short-term loan of HK\$140 million and the floating-rate bank loans consist of all other revolving bank loans. The effective interest rate at 30 June 2024 ranged from 2.7% to 6.4% (31 December 2023: 2.7% to 7.6%) per annum.

管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

財務回顧(續)

借款及資產抵押(續)

此外，本集團於2024年6月30日尚有可提取的循環銀行借款額度約港幣36,835萬元。

於2024年6月30日，三年期固定利率定期借款港幣19,860萬元(2023年12月31日：港幣19,860萬元)以借款銀行為受益人的備用信用證作抵押。該備用信用證以本公司於中國內地的一家全資附屬公司的一筆人民幣20,000萬元(等值港幣21,481萬元)(2023年12月31日：人民幣20,000萬元，等值港幣21,980萬元)的三年期銀行存款作為抵押品。

於2024年6月30日，其中部分循環銀行借款合共港幣18,619萬元(2023年12月31日：港幣22,353萬元)以一家全資附屬公司擁有位於香港的自用辦事處物業作抵押，該抵押物業於2024年6月30日的賬面淨值約港幣824萬元(2023年12月31日：港幣837萬元)。於2024年6月30日，該物業的公平值為港幣22,000萬元(2023年12月31日：港幣24,000萬元)。

根據香港一家銀行開立以與本公司的一家全資附屬公司簽訂非人壽再保險協議的再保險公司為受益人的備用信用證的要求，於2024年6月30日，該全資附屬公司已存入一筆港幣1,500萬元(2023年12月31日：港幣1,500萬元)的銀行存款作為備用信用證的抵押品。

除上述所披露之外，本集團的其他資產於2024年6月30日及2023年12月31日均無抵押。

FINANCIAL REVIEW (Continued)

Borrowings and Charged Assets (Continued)

In addition, the Group had withdrawable revolving bank loan facilities of approximately HK\$368.35 million at 30 June 2024.

At 30 June 2024, the three-year fixed-rate term loan of HK\$198.6 million (31 December 2023: HK\$198.6 million) was secured by a standby letter of credit issued in favour of the lending bank. The standby letter of credit was collateralised by a three-year bank deposit of RMB200 million (equivalent to HK\$214.81 million) (31 December 2023: RMB200 million, equivalent to HK\$219.8 million) placed by a wholly-owned subsidiary of the Company in Mainland China.

At 30 June 2024, a portion of the revolving bank loans totalling HK\$186.19 million (31 December 2023: HK\$223.53 million) was secured by the self-use office building owned by a wholly-owned subsidiary in Hong Kong with a net book value of approximately HK\$8.24 million (31 December 2023: HK\$8.37 million) at 30 June 2024. The fair value of the property was HK\$220 million (31 December 2023: HK\$240 million) at 30 June 2024.

Pursuant to the requirement of a standby letter of credit issued by a bank in Hong Kong in favour of a reinsurance company that has entered into the Non-life Reinsurance Facility with a wholly-owned subsidiary of the Company, that wholly-owned subsidiary has placed a bank deposit of HK\$15 million (31 December 2023: HK\$15 million) as a collateral for the standby letter of credit at 30 June 2024.

Save for the above, no other assets of the Group were pledged at 30 June 2024 and 31 December 2023 respectively.

管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

財務回顧(續)

總負債佔權益比率及負債比率

於2024年6月30日，本集團總負債為港幣114,913萬元(2023年12月31日：港幣111,528萬元)，總負債為股東應佔權益總額的14.3%(2023年12月31日：13.8%)。

於2024年6月30日，本集團的資本負債比率(總借款除以資產淨值)為10.2%(2023年12月31日：10.6%)。

現金狀況

本集團的銀行結存附有當時市場利率之利息。於2024年6月30日，本集團的銀行結存總額港幣130,004萬元(2023年12月31日：港幣106,183萬元)，其中港幣存款佔20.1%，人民幣存款佔76.1%及其他貨幣存款佔3.8%(2023年12月31日：港幣存款佔25.4%，人民幣存款佔69.5%及其他貨幣存款佔5.1%)。

根據保險業監管局的規定，受其監管的一家全資附屬公司閩信保險需經常將為數不少於港幣1,600萬元的資金以「保險業監管局賬戶閩信保險有限公司」名義撥為銀行存款作為法定存款。因此，閩信保險於2023年12月31日於香港一家銀行以「保險業監管局賬戶閩信保險有限公司」名義存放港幣1,600萬元的定期存款以符合有關規定。保險業監管局於2024年2月取消閩信保險需經常將不少於港幣1,600萬元的資金以「保險業監管局賬戶閩信保險有限公司」名義撥為銀行存款的規定，該定期存款將於2024年8月到期撥回。

FINANCIAL REVIEW (Continued)

Total Liabilities to Equity Ratio and Gearing Ratio

At 30 June 2024, the total liabilities of the Group were HK\$1,149.13 million (31 December 2023: HK\$1,115.28 million) and the ratio of total liabilities to total equity attributable to Shareholders was 14.3% (31 December 2023: 13.8%).

At 30 June 2024, the gearing ratio of the Group (total borrowings divided by total net assets) was 10.2% (31 December 2023: 10.6%).

Cash Position

The Group's balances with banks are interest bearing at prevailing market rates. At 30 June 2024, the total balances with banks of the Group amounted to HK\$1,300.04 million (31 December 2023: HK\$1,061.83 million) of which 20.1% were in Hong Kong dollars, 76.1% in Renminbi and 3.8% in other currencies (31 December 2023: 25.4% in Hong Kong dollars, 69.5% in Renminbi and 5.1% in other currencies).

Pursuant to the requirements from the Insurance Authority, Min Xin Insurance, a wholly-owned subsidiary, shall maintain at all times a portion of its funds of not less than HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" in bank deposits as a statutory deposit. Accordingly, Min Xin Insurance has placed fixed deposits of HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" with a bank in Hong Kong for fulfillment of such requirements at 31 December 2023. The requirements to maintain at all times of its funds of not less than HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" were rescinded in February 2024 and the term deposits will be released on maturity in August 2024.

管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

財務回顧(續)

現金狀況(續)

於2024年6月30日，閩信保險亦維持澳門幣1,841萬元(等值港幣1,787萬元)及港幣6,945萬元(2023年12月31日：澳門幣1,841萬元，等值港幣1,787萬元及港幣6,945萬元)的銀行存款以符合澳門《保險業務法律制度》(第27/97/M號法令(六月三十日))(「澳門《保險業務法律制度》」)若干規定。

匯率波動風險

本集團在香港、中國內地及澳門經營業務，面對的匯率風險主要來自港幣及人民幣的匯率波動。由於港幣和人民幣均執行有管理的浮動匯率制度，因此本集團以定期形式檢視和監控匯率波動風險，並於有需要時考慮對沖重大外幣風險。本集團於回顧期內並沒有簽訂任何旨在減低外匯風險的衍生工具合約。

資本承擔

於2024年6月30日，本集團有關物業、機器及設備及投資物業的資本承擔總額港幣65萬元(2023年12月31日：港幣65萬元)。

或然負債

於2024年6月30日及2023年12月31日，本集團並無重大或然負債。

FINANCIAL REVIEW (Continued)

Cash Position (Continued)

At 30 June 2024, Min Xin Insurance has also maintained bank deposits of MOP18.41 million (equivalent to HK\$17.87 million) and HK\$69.45 million (31 December 2023: MOP18.41 million, equivalent to HK\$17.87 million and HK\$69.45 million) for fulfilling certain requirements under the Macau Insurance Ordinance (Decree-Law no. 27/97/M of 30 June) (the “Macau Insurance Ordinance”).

Risk of Exchange Rate Fluctuation

The Group operates in Hong Kong, Mainland China and Macau, thus the exposure in exchange rate risks mainly arises from currency fluctuation between Hong Kong dollars and Renminbi. As the Hong Kong dollars and Renminbi are both under managed floating systems, the Group reviews and monitors periodically its foreign currency exposure and considers hedging significant foreign currency exposure should the need arise. The Group did not enter into any derivative contracts aimed at minimising exchange rate risks during the period under review.

Capital Commitments

At 30 June 2024, the Group's capital commitments relating to property, plant and equipment and investment properties amounted to HK\$0.65 million (31 December 2023: HK\$0.65 million).

Contingent Liabilities

At 30 June 2024 and 31 December 2023, the Group had no significant contingent liabilities.

管理層討論及分析 MANAGEMENT DISCUSSION AND ANALYSIS

僱員及薪酬政策

於2024年6月30日，本集團共有69名僱員。僱員的薪酬以個別僱員的表現及資歷釐定。本集團亦為僱員提供其他福利，包括但不限於退休福利及醫療福利。

本集團視人力資源為寶貴資產。本集團為僱員提供各種僱員福利及不同類型的團體活動。為激勵僱員提升和發展彼等的專業知識和技能，本集團為僱員提供在職培訓及工作坊，並鼓勵僱員參加與彼等工作相關的研討會和培訓，有關費用由本集團資助。本集團亦為僱員舉辦休閒活動，例如聖誕聯歡會。

EMPLOYEES AND REMUNERATION POLICY

At 30 June 2024, the Group had 69 employees. The remuneration of the employees is based on individual merits and experience. The Group also provides other benefits to employees included but not limited to retirement benefits and medical scheme.

The Group regards human resources as its valuable assets. The Group offers numerous employee benefits and group activities to our staff members. To motivate our employees to enhance and develop their professional knowledges and skills, the Group provides on-the-job trainings and workshops for our employees as well as encourages them to attend seminars and trainings with topics of relevance to their jobs and duties sponsored by the Group. The Group also organises recreational activities such as Christmas party.

企業管治及其他資料 CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治

本公司董事（「董事」）會（「董事會」）致力維持及堅持高水平的企業管治，以實現本公司的業務目標及持續發展。董事相信，有效的企業管治架構對促進和維護本公司股東（「股東」）及持份者的利益以及提高股東價值至關重要。

本公司已採用《香港聯合交易所有限公司（「聯交所」）證券上市規則》（「《上市規則》」）附錄C1所載之《企業管治守則》（「《企業管治守則》」）中列載的原則及守則條文。

遵守《企業管治守則》

董事認為，本公司於截至2024年6月30日止六個月內已遵守《企業管治守則》中的所有適用守則條文。

董事會將繼續監控及定期檢討本公司的企業管治常規以確保遵守《企業管治守則》。

CORPORATE GOVERNANCE

The Board (the “Board”) of Directors (the “Directors”) of the Company is committed to maintaining and upholding high standards of corporate governance with a view to achieving business objectives and sustainable development of the Company. The Directors believe that effective corporate governance framework is fundamental to promoting and safeguarding interests of the shareholders of the Company (the “Shareholders”) and other stakeholders and enhancing shareholder value.

The Company has adopted the principles and the code provisions as set out in the Corporate Governance Code (the “CG Code”) contained in Appendix C1 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

COMPLIANCE WITH CG CODE

In the opinion of the Directors, the Company has complied with all the applicable code provisions set out in the CG Code throughout the six months ended 30 June 2024.

The Board will continue to monitor and periodically review the Company’s corporate governance practices to ensure its compliance with the CG Code.

企業管治及其他資料 CORPORATE GOVERNANCE AND OTHER INFORMATION

遵守《標準守則》

本公司已採納一套自行制定的董事進行證券交易的操守準則（「《操守準則》」），其條款不低於《上市規則》附錄C3所載的《上市發行人董事進行證券交易的標準守則》（「《標準守則》」）所規定的標準。本公司已向全體董事作出個別查詢，所有董事均已確認截至2024年6月30日止六個月內一直遵守《標準守則》及本公司的《操守準則》所載的規定標準。

審核委員會的審閱

審核委員會由三名獨立非執行董事組成，分別為張文海先生（審核委員會主席）、葉啟明先生和梁創順先生。

審核委員會已經與管理層審閱本集團所採用的會計原則及方法，並討論有關風險管理、內部監控及財務匯報事宜，包括審閱本集團截至2024年6月30日止六個月未經審核簡明綜合中期財務報表及本中期報告。

購入、出售或贖回股份

本公司及其附屬公司於回顧期內並無購入、出售或贖回任何本公司的已發行股份。

COMPLIANCE WITH MODEL CODE

The Company has adopted its own code of conduct regarding directors' securities transactions (the "Code of Conduct") on terms no less exacting than the required standard in the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Listing Rules. The Company has made specific enquiry to all Directors and all Directors of the Company have confirmed that they have complied with the required standard as set out in the Model Code and the Company's Code of Conduct throughout the six months ended 30 June 2024.

REVIEW BY AUDIT COMMITTEE

The Audit Committee comprises three Independent Non-executive Directors, namely Mr CHEUNG Man Hoi (Chairman of the Audit Committee), Mr IP Kai Ming and Mr LEUNG Chong Shun.

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group, and discussed risk management, internal control and financial reporting matters including the review of the unaudited condensed consolidated interim financial statements of the Group for the six months ended 30 June 2024 and this interim report.

PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's issued shares during the period under review.

企業管治及其他資料 CORPORATE GOVERNANCE AND OTHER INFORMATION

董事及行政總裁於本公司股份、 相關股份及債券的權益及淡倉

於2024年6月30日，本公司董事及行政總裁在本公司及其相聯法團（根據《證券及期貨條例》（香港法例第571章）（「《證券及期貨條例》」）第XV部所指的定義）的股份、相關股份及債券中擁有根據《證券及期貨條例》第352條須予備存的登記冊所記錄或根據《上市規則》的《標準守則》須知會本公司及聯交所的權益及淡倉如下：

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

At 30 June 2024, the interests and short positions of the Directors and Chief Executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO")) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code in the Listing Rules were as follows:

董事姓名 Name of Director	權益性質 Nature of interests	持有股份數量 Number of shares held	佔本公司已發行股本 的概約百分比 Approximate percentage of the issued share capital of the Company
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於本公司普通股份的好倉 Long Position in Ordinary Shares of the Company

葉啟明 IP Kai Ming	個人權益 Personal interest	865,800	0.14%
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除上文所披露者外，於2024年6月30日，本公司董事及行政總裁概無在本公司或其任何相聯法團（根據《證券及期貨條例》第XV部所指的定義）的股份、相關股份或債券中擁有須根據《證券及期貨條例》第352條須予備存的登記冊所記錄或根據《標準守則》須知會本公司及聯交所的任何權益或淡倉；董事或彼等的配偶或18歲以下的子女於回顧期內亦無持有任何權利以認購本公司的證券或已行使該等權利。

本公司或其任何附屬公司於回顧期內任何期間概無簽訂任何本公司董事可藉收購本公司或任何其他法人團體的股份或債券而取得利益的協議。

Save as disclosed above, at 30 June 2024, none of the Directors and Chief Executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code; and none of the Directors or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period under review.

At no time during the period under review was the Company or any of its subsidiaries a party to any arrangement to enable the Directors of the Company to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

企業管治及其他資料 CORPORATE GOVERNANCE AND OTHER INFORMATION

主要股東及其他人士的股份權益

於2024年6月30日，根據《證券及期貨條例》第336條本公司須予備存的登記冊中記錄或本公司及聯交所獲通知，主要股東及其他人士（本公司董事及行政總裁除外）持有本公司股份及相關股份的權益或淡倉如下：

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES

At 30 June 2024, substantial shareholders and other persons (other than Directors and Chief Executive of the Company) who had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO or as otherwise notified to the Company and the Stock Exchange were as follows:

名稱 Name	身份 Capacity	附註 Notes	持有股份數量 Number of shares held	佔本公司 已發行股本 的概約百分比 Approximate percentage of the issued share capital of the Company
於本公司普通股份的好倉 Long Positions in Ordinary Shares of the Company				
Samba Limited ("Samba")	實益擁有人 Beneficial Owner	1	144,885,000	24.26%
貴信有限公司（「貴信」） Vigour Fine Company Limited ("Vigour Fine")	實益擁有人及受控法團權益 Beneficial Owner and interest of Controlled Corporation	1	355,552,883	59.53%
福建省投資開發集團有限責任公司 （「福建投資集團」） Fujian Investment & Development Group Co., Ltd. ("FIDG")	受控法團權益 Interest of Controlled Corporation	2	355,552,883	59.53%
Haidian-Creation International Limited ("Haidian-Creation")	實益擁有人 Beneficial Owner	3	11,922,000	2.00%
富地財富管理（香港）有限公司 （「富地財富」） Bendura Wealth Management (Hong Kong) Limited ("Bendura Wealth")	實益擁有人 Beneficial Owner	3	2,100,000	0.35%
富地銀行股份有限公司 （「富地銀行」） Bendura Bank AG ("Bendura Bank")	受控法團權益 Interest of Controlled Corporation	3	2,100,000	0.35%

企業管治及其他資料

CORPORATE GOVERNANCE AND OTHER INFORMATION

主要股東及其他人士的股份權益 (續)

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES (Continued)

名稱 Name	身份 Capacity	附註 Notes	持有股份數量 Number of shares held	佔本公司 已發行股本 的概約百分比 Approximate percentage of the issued share capital of the Company
冠城鐘錶珠寶集團有限公司 (「冠城鐘錶」) Citychamp Watch & Jewellery Group Limited ("Citychamp")	實益擁有人及受控法團權益 Beneficial Owner and interest of Controlled Corporation	3	90,250,000	15.11%
朝豐有限公司 (「朝豐」) Full Day Limited ("Full Day")	受控法團權益 Interest of Controlled Corporation	4	90,250,000	15.11%
信景國際有限公司 (「信景國際」) Sincere View International Limited ("Sincere View")	實益擁有人及受控法團權益 Beneficial Owner and interest of Controlled Corporation	4	92,606,000	15.51%
韓國龍 (「韓先生」) HON Kwok Lung ("Mr Hon")	受控法團權益 Interest of Controlled Corporation	5	92,606,000	15.51%
林淑英 (「林女士」) LAM Suk Ying ("Ms Lam")	配偶的權益 Interest of Spouse	5	92,606,000	15.51%

企業管治及其他資料

CORPORATE GOVERNANCE AND OTHER INFORMATION

主要股東及其他人士的股份權益 (續)

附註：

1. Samba持有本公司144,885,000股股份權益。貴信為Samba的控股股東，被視為擁有Samba所持有本公司144,885,000股股份的權益。貴信亦直接持有本公司210,667,883股股份權益。
2. 福建投資集團直接持有貴信的全部已發行股本，被視為擁有本公司355,552,883股股份權益。
3. Haidian-Creation直接持有本公司11,922,000股股份的權益。Haidian-Creation為冠城鐘錶的全資附屬公司，冠城鐘錶被視為擁有Haidian-Creation所持有本公司11,922,000股股份的權益。富地財富直接持有本公司2,100,000股股份的權益。富地財富為富地銀行的全資附屬公司及冠城鐘錶為富地銀行的控股股東。富地銀行及冠城鐘錶被視為擁有富地財富所持有本公司2,100,000股股份的權益。冠城鐘錶亦直接持有本公司76,228,000股股份權益。
4. 冠城鐘錶為信景國際及朝豐所控制的法團，故此，信景國際及朝豐各自被視為擁有本公司90,250,000股股份權益。信景國際亦直接持有本公司2,356,000股股份權益。
5. 韓先生持有朝豐的全部已發行股本，彼亦是信景國際的控股股東，韓先生被視為擁有本公司92,606,000股股份權益。林女士為韓先生的配偶，被視為擁有本公司92,606,000股股份權益。

除上文所披露者外，於2024年6月30日，本公司並無收到任何人士（本公司董事及行政總裁除外）知會其於本公司股份或相關股份擁有根據《證券及期貨條例》第336條本公司須予備存的登記冊所記錄或已知會本公司及聯交所的任何權益或淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES (Continued)

Notes:

1. 144,885,000 shares of the Company was held by Samba. Vigour Fine was the controlling shareholder of Samba and was deemed to be interested in the 144,885,000 shares of the Company held by Samba. Vigour Fine also directly held 210,667,883 shares of the Company.
2. FIDG directly held the entire issued share capital of Vigour Fine and was deemed to be interested in the 355,552,883 shares of the Company.
3. 11,922,000 shares of the Company were directly held by Haidian-Creation. Haidian-Creation is wholly-owned by Citychamp and Citychamp was deemed to be interested in the 11,922,000 shares of the Company held by Haidian-Creation. 2,100,000 shares of the Company were directly held by Bendura Wealth. Bendura Wealth is wholly-owned by Bendura Bank and Citychamp was the controlling shareholder of Bendura Bank. Bendura Bank and Citychamp were deemed to be interested in the 2,100,000 shares of the Company held by Bendura Wealth. Citychamp also directly held 76,228,000 shares of the Company.
4. Citychamp was the controlled corporation of each of Sincere View and Full Day and each of Sincere View and Full Day was deemed to be interested in the 90,250,000 shares of the Company. Sincere View also directly held 2,356,000 shares of the Company.
5. Mr Hon held the entire issued share capital of Full Day and was the controlling shareholder of Sincere View, Mr Hon was deemed to be interested in the 92,606,000 shares of the Company. Ms Lam, the spouse of Mr Hon, was deemed to be interested in the 92,606,000 shares of the Company.

Save as disclosed above, at 30 June 2024, the Company had not been notified by any person (other than Directors and Chief Executive of the Company) who had any interest or short position in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO or as otherwise notified to the Company and the Stock Exchange.

企業管治及其他資料 CORPORATE GOVERNANCE AND OTHER INFORMATION

董事資料的變更

自本公司2023年年報刊發日期起直至本中期報告批准日期，根據《上市規則》第13.51B(1)條的規定須予披露的本公司董事資料變動詳列如下：

黃文勝先生自2024年3月29日起獲委任為本公司總經理及薪酬委員會成員。他同時自2024年4月29日起獲委任為本公司控股股東貴信的總經理。

周天行先生自2024年6月19日起獲委任為本公司非執行董事。他自2021年8月11日起獲委任為福建省產業股權投資基金有限公司董事及自2024年8月1日起獲委任為海峽金橋財產保險股份有限公司董事。

游莉女士自2024年6月19日起獲委任為本公司非執行董事。她自2023年6月12日起獲委任為上海證券交易所上市公司中閩能源股份有限公司（證券代碼：600163）的監事會主席及自2023年8月29日起獲委任為福建省福投投資有限責任公司副總經理及總會計師。

CHANGE IN THE INFORMATION OF DIRECTORS

Pursuant to Rule 13.51B(1) of the Listing Rules, the change in the information of the Directors of the Company required to be disclosed since the publication of 2023 annual report of the Company up to the date of approval of this interim report is set out below:

Mr HUANG Wensheng has been appointed as the General Manager and a member of the Remuneration Committee of the Company with effect from 29 March 2024. He has also been appointed as the general manager of Vigour Fine, the controlling shareholder of the Company, with effect from 29 April 2024.

Mr ZHOU Tianxing has been appointed as a Non-executive Director of the Company with effect from 19 June 2024. He has been appointed as a director of Fujian Industrial Equity Investment Fund Co., Ltd. with effect from 11 August 2021 and a director of Haixia Goldenbridge Insurance Co., Ltd. with effect from 1 August 2024.

Ms YOU Li has been appointed as a Non-executive Director of the Company with effect from 19 June 2024. She has been appointed as the chairman of the Supervisory Board of Zhongmin Energy Co., Ltd. (a company listed on the Shanghai Stock Exchange, Stock Code: 600163) with effect from 12 June 2023 and the deputy general manager and chief accountant of 福建省福投投資有限責任公司 (Fujian Futou Investment Company Limited*) with effect from 29 August 2023.

* The relevant English name is only a transliteration of the Chinese name for reference only.

企業管治及其他資料 CORPORATE GOVERNANCE AND OTHER INFORMATION

董事資料的變更（續）

周天行先生及游莉女士已各自於2024年6月7日獲得由本公司的香港法律顧問的近律師行提供的法律意見，包括(a)一份概述與上市發行人及／或其董事相關主要規定的備忘錄；及(b)列明為遵守《上市規則》第3.09D條而向聯交所作出虛假聲明或提供虛假信息所可能引致的後果。他們亦已於2024年6月7日獲得使用及查看由的近律師行編制的董事培訓視頻的資料。他們已確認明白其作為上市發行人董事的義務。

陳宇先生自2024年3月29日起辭任本公司總經理及薪酬委員會成員。他同時自2024年6月19日起辭任本公司執行董事及常務董事委員會成員。

楊敬朝先生自2024年6月19日起辭任本公司非執行董事。

除上文所披露者外，本公司董事並無其他資料須根據《上市規則》第13.51B(1)條的規定作出披露。

CHANGE IN THE INFORMATION OF DIRECTORS (Continued)

Mr ZHOU Tianxing and Ms YOU Li have obtained a letter of advice from Deacons, our legal adviser as to Hong Kong law, on 7 June 2024, (a) enclosing therewith a memorandum which gives an overview of the main requirements relating to a listed issuer and/or its directors; and (b) setting out the possible consequences of making a false declaration or giving false information to the Stock Exchange for the purpose of complying with Rule 3.09D of the Listing Rules. They have also obtained details for accessing and viewing a directors training video prepared by Deacons on 7 June 2024. They have confirmed to us that they understood their obligations as a director of a listed issuer.

Mr CHEN Yu has resigned as the General Manager and a member of the Remuneration Committee of the Company with effect from 29 March 2024. He has also resigned as an Executive Director and a member of the Executive Committee of the Company with effect from 19 June 2024.

Mr YANG Jingchao has resigned as a Non-executive Director of the Company with effect from 19 June 2024.

Save as disclosed above, there is no other change in the information of the Directors of the Company required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

《上市規則》第13.21條的持續披露規定

根據本公司與若干銀行簽訂的定期貸款及循環貸款融資協議（統稱「融資協議」），其中包括，本公司承諾將促使福建投資集團於融資協議期內沒有不利變動，以及於融資協議期內維持（無論直接或間接）持有本公司已發行股本不少於51%的實益權益及擁有對本公司（無論直接或間接）行使管理控制的權力。違反該等承諾將構成一項違約事件，及本公司在融資協議項下應付該等銀行的所有未償還金額（包括本金及利息）將即時到期償還。

公眾持股量

茲提述本公司日期為2024年5月2日的公告。誠如該公告所披露，本公司的公眾持股量跌至低於《上市規則》第8.08(1)(a)條規定的最低百分比25%。

於2024年6月30日及本中期報告日期，本公司的核心關連人士（定義見《上市規則》）（即福建投資集團、韓國龍先生及本公司獨立非執行董事葉啟明先生）持有的本公司已發行股本的權益總額百分比約為75.18%。因此，由公眾持有的本公司已發行股本的權益百分比約為24.82%，低於《上市規則》第8.08(1)(a)條規定的最低百分比25%。

本公司管理層正與相關各方商討恢復公眾持股量的可行措施。本公司將於適當時候刊發有關恢復公眾持股量之公告。

CONTINUING DISCLOSURE REQUIREMENT PURSUANT TO RULE 13.21 OF THE LISTING RULES

Pursuant to the term loan and revolving loan facilities (collectively, the “Loan Facilities”) entered into between the Company and certain banks, among other things, the Company undertakes to procure that there is no adverse change on FIDG and FIDG shall beneficially own (whether directly or indirectly) not less than 51% of the issued share capital of the Company and have the power to exercise (whether directly or indirectly) management control over the Company during the terms of the Loan Facilities. Breach of such undertakings will constitute an event of default and all amounts (including principal and interest) due and owing by the Company to the banks under the Loan Facilities shall become immediately due and payable.

PUBLIC FLOAT

Reference is made to the announcement of the Company dated 2 May 2024. As disclosed in the announcement, the public float of the Company has fallen below the minimum prescribed percentage of 25% as required under Rule 8.08(1)(a) of the Listing Rules.

At 30 June 2024 and the date of this interim report, the aggregate percentage of shareholding interests in the issued share capital of the Company held by the core connected persons of the Company (as defined in the Listing Rules) (being FIDG, Mr HON Kwok Lung and Mr IP Kai Ming who is an Independent Non-executive Director of the Company) was approximately 75.18%. Thus, the percentage of shareholding interests in the issued share capital of the Company held by public was approximately 24.82% and was below the minimum prescribed percentage of 25% as required under Rule 8.08(1)(a) of the Listing Rules.

The management of the Company is in the process of working out with relevant parties to identify feasible measures to restore the public float. Further announcement will be made by the Company on the restoration of public float as and when appropriate.

簡明綜合損益表

CONDENSED CONSOLIDATED INCOME STATEMENT

截至2024年6月30日止6個月 For the six months ended 30 June 2024

截至6月30日止6個月
Six months ended 30 June
2024 2023

	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000
保險收入	Insurance revenue	6	91,909
按實際利率方法計算 的利息收入	Interest income calculated using the effective interest method	6,393	4,599
投資物業 的租金收入	Rental income from investment properties	3,845	4,304
按公平值計入其他全面收益 的金融資產 股息收入	Dividend income from financial assets at fair value through other comprehensive income	215	79
按公平值計入其他全面收益 的金融資產 分配收入	Distribution income from financial assets at fair value through other comprehensive income	939	942
收入總額	Total revenues	103,301	109,717
其他收入	Other income	18,647	16,453
營業收入	Operating income	121,948	126,170
其他虧損 – 淨額	Other losses – net	(24,264)	(15,161)
保險服務費用	Insurance service expenses	(75,925)	(87,479)
持有再保險合約的 費用淨額	Net expenses from reinsurance contracts held	(10,777)	(8,236)
簽發的保險合約的 財務費用	Finance expenses from insurance contracts issued	(836)	(353)
持有再保險合約的 財務收入	Finance income from reinsurance contracts held	243	133
(增提)/撥回已信貸減值的 客戶貸款及應收利息 的減值虧損	(Additional provision for)/write back of impairment loss on credit-impaired loans to customers and interest receivable	(779)	2,638
按攤銷成本計量的 債務投資減值虧損	Impairment loss on debt investments at amortised cost	(30)	(150)
行政費用	Administrative expenses	(23,431)	(26,954)
營業虧損	Operating loss	(13,851)	(9,392)
融資成本	Finance costs	(22,561)	(16,074)
應佔聯營公司業績	Share of results of associates	73,041	145,469
除稅前溢利	Profit before taxation	36,629	120,003
所得稅支出	Income tax expense	(3,337)	(4,481)
本期溢利	Profit for the period	33,292	115,522
		港仙 HK CENTS	港仙 HK CENTS
每股盈利	Earnings per share		
基本及攤薄	Basic and diluted	12	5.57
			19.34

簡明綜合全面收益表

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至2024年6月30日止6個月 For the six months ended 30 June 2024

		截至6月30日止6個月 Six months ended 30 June	
		2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
本期溢利	Profit for the period	33,292	115,522
其他全面收益	Other comprehensive income		
不會重新分類至損益表的項目：	Items that will not be reclassified to income statement:		
按公平值計入其他全面收益的股權投資	Equity investments at fair value through other comprehensive income		
公平值儲備金(不可循環)	Net movement in fair value reserve (non-recycling)	135,083	93,525
變動淨額		(7,593)	-
遞延稅項	Deferred tax		
		127,490	93,525
應佔聯營公司的其他全面收益	Share of other comprehensive income of associates	(336)	25
		127,154	93,550
其後可能重新分類至損益表的項目：	Items that may be reclassified subsequently to income statement:		
按公平值計入其他全面收益的債務投資	Debt investments at fair value through other comprehensive income		
一家聯營公司權益被攤薄時撥回	Released on dilution of interest in an associate	-	2,962
外匯折算儲備金	Exchange translation reserve		
換算海外附屬公司及聯營公司的財務報表所產生的匯兌差額	Exchange differences arising on translation of the financial statements of foreign subsidiaries and associates	(150,686)	(348,841)
一家聯營公司權益被攤薄時撥回	Released on dilution of interest in an associate	-	4,545
		(150,686)	(344,296)
應佔聯營公司的其他全面收益	Share of other comprehensive income of associates	7,159	70,429
		(143,527)	(270,905)
經扣除稅項後的本期其他全面收益	Other comprehensive income for the period, net of tax	(16,373)	(177,355)
本期全面收益總額	Total comprehensive income for the period	16,919	(61,833)

簡明綜合財務狀況表

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

2024年6月30日結算 As at 30 June 2024

		6月30日 30 June 2024		12月31日 31 December 2023
	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000	
資產	Assets			
物業、機器及設備	Property, plant and equipment	14	14,138	14,109
使用權資產	Right-of-use assets	14	13,359	13,099
投資物業	Investment properties	14	170,032	172,329
聯營公司	Associates	15	6,374,448	6,442,096
按公平值計入 其他全面收益 的金融資產	Financial assets at fair value through other comprehensive income	16	753,688	630,093
按攤銷成本計量 的金融資產	Financial assets at amortised cost	17	184,903	156,174
質押及受限制 的定期存款	Pledged and restricted term deposits	18	335,846	354,542
保險合約資產	Insurance contract assets	19	2,781	1,461
再保險合約資產	Reinsurance contract assets		13,880	15,019
已信貸減值的 客戶貸款及 應收利息	Credit-impaired loans to customers and interest receivable	20	14,758	15,102
其他應收賬款、 預付款及按金	Other debtors, prepayments and deposits		11,424	5,573
按公平值透過損益 列賬的金融資產	Financial assets at fair value through profit or loss	21	288,866	626,443
定期存款	Term Deposits	18	363,612	323,270
現金及現金等價物	Cash and cash equivalents	18	640,014	415,415
總資產	Total assets		9,181,749	9,184,725

簡明綜合財務狀況表 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

2024年6月30日結算 As at 30 June 2024

			6月30日 30 June 2024	12月31日 31 December 2023
	註釋 Note		港幣千元 HK\$'000	港幣千元 HK\$'000
權益		Equity		
股本		Share capital	1,715,377	1,715,377
其他儲備金		Other reserves	1,521,067	1,508,881
保留溢利		Retained profits	4,796,172	4,845,192
本公司股東應佔 權益總額		Total equity attributable to shareholders of the Company	8,032,616	8,069,450
負債		Liabilities		
保險合約負債	19	Insurance contract liabilities	160,138	146,260
再保險合約負債		Reinsurance contract liabilities	4,788	8,498
其他應付賬款及應計費用		Other creditors and accruals	33,569	36,930
租賃負債	22	Lease liabilities	2,077	586
銀行借款	23	Bank borrowings	820,238	855,570
應付本期稅項		Current income tax payable	5,847	4,582
應付股息		Dividend payable	53,753	–
遞延所得稅負債	24	Deferred income tax liabilities	68,723	62,849
總負債		Total liabilities	1,149,133	1,115,275
權益及負債		Equity and liabilities	9,181,749	9,184,725

簡明綜合權益變動表

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2024年6月30日止6個月 For the six months ended 30 June 2024

		其他儲備金 Other reserves									保留溢利 Retained profits	股東權益 總額 Total equity
		股本 Share capital	法定 儲備金 Statutory reserve	普通 儲備金 General reserve	資本 儲備金 Capital reserve	公平值 儲備金 (可循環) Fair value reserve (recycling)	公平值 儲備金 (不可循環) Fair value reserve (non-recycling)	租賃樓房 重估儲備金 Leasehold buildings revaluation reserve	外匯折算 儲備金 Exchange translation reserve	其他 儲備金 總額 Total other reserves		
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2023年1月1日	At 1 January 2023	1,715,377	1,104,063	216,601	299,430	(158,635)	373,176	5,207	(326,568)	1,513,274	5,032,738	8,261,389
本期溢利	Profit for the period	-	-	-	-	-	-	-	-	-	115,522	115,522
其他全面收益	Other comprehensive income	-	-	-	-	58,193	93,550	-	(329,098)	(177,355)	-	(177,355)
股息	Dividend	-	-	-	-	-	-	-	-	-	(71,671)	(71,671)
一家聯營公司權益 被攤薄時撥回	Release on dilution of interest in an associate	-	(20,310)	(3,958)	(5,464)	-	(249)	-	-	(29,981)	29,981	-
調撥	Transfers	-	4,707	3,961	-	-	-	-	-	8,668	(8,668)	-
於2023年6月30日	At 30 June 2023	1,715,377	1,088,460	216,604	293,966	(100,442)	466,477	5,207	(655,666)	1,314,606	5,097,902	8,127,885
本期溢利	Profit for the period	-	-	-	-	-	-	-	-	-	(76,113)	(76,113)
其他全面收益	Other comprehensive income	-	-	-	-	20,949	(124,327)	-	121,056	17,678	-	17,678
調撥	Transfers	-	162,615	13,982	-	-	-	-	-	176,597	(176,597)	-
於2023年12月31日	At 31 December 2023	1,715,377	1,251,075	230,586	293,966	(79,493)	342,150	5,207	(534,610)	1,508,881	4,845,192	8,069,450
組成如下：	Representing:	-	-	-	-	-	-	-	-	-	53,753	53,753
2023年擬派股息	2023 proposed dividend	-	-	-	-	-	-	-	-	-	53,753	53,753
其他	Others	1,715,377	1,251,075	230,586	293,966	(79,493)	342,150	5,207	(534,610)	1,508,881	4,791,439	8,015,697
於2023年12月31日	At 31 December 2023	1,715,377	1,251,075	230,586	293,966	(79,493)	342,150	5,207	(534,610)	1,508,881	4,845,192	8,069,450
於2024年1月1日	At 1 January 2024	1,715,377	1,251,075	230,586	293,966	(79,493)	342,150	5,207	(534,610)	1,508,881	4,845,192	8,069,450
本期溢利	Profit for the period	-	-	-	-	-	-	-	-	-	33,292	33,292
其他全面收益	Other comprehensive income	-	-	-	-	10,126	127,154	-	(153,653)	(16,373)	-	(16,373)
出售按公平值計入 其他全面收益的 股權投資	Disposal of equity investments at fair value through other comprehensive income	-	-	-	-	-	(1,846)	-	-	(1,846)	1,846	-
股息	Dividend	-	-	-	-	-	-	-	-	-	(53,753)	(53,753)
調撥	Transfers	-	-	30,405	-	-	-	-	-	30,405	(30,405)	-
於2024年6月30日	At 30 June 2024	1,715,377	1,251,075	260,991	293,966	(69,367)	467,458	5,207	(688,263)	1,521,067	4,796,172	8,032,616

簡明綜合現金流量表

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

截至2024年6月30日止6個月 For the six months ended 30 June 2024

		截至6月30日止6個月 Six months ended 30 June	
		2024	2023
	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000
經營活動現金(流出)/流入淨額	Net cash (outflow)/inflow from operations	(10,174)	22,587
已收利息	Interest received	15,165	11,803
已付利息	Interest paid	(23,151)	(15,919)
已付稅項	Tax paid	(3,083)	(4,703)
經營業務活動現金(流出)/流入淨額	Net cash (outflow)/inflow from operating activities	(21,243)	13,768
投資活動	Investing activities		
根據保險業監管機構規定而存放的定期存款	Placement of time deposits pursuant to insurance regulatory requirements	(74,314)	(87,320)
根據保險業監管機構規定而提取的定期存款	Withdrawal of time deposits pursuant to insurance regulatory requirements	90,314	87,320
存放原到期日超過三個月的定期存款	Placement of time deposits with original maturity over three months	(112,800)	(185,207)
提取原到期日超過三個月的定期存款	Withdrawal of time deposits with original maturity over three months	75,512	286,897
購入按攤銷成本計量的金融資產	Purchase of financial assets at amortised cost	(28,348)	(154,102)
出售按攤銷成本計量的金融資產	Disposal of financial assets at amortised cost	-	1,972
購入按公平值透過損益列賬的金融資產	Purchase of financial assets at fair value through profit or loss	(464,075)	(1,017,502)
贖回/出售按公平值透過損益列賬的金融資產	Redemption/disposal of financial assets at fair value through profit or loss	793,486	1,243,936
購入按公平值計入其他全面收益的金融資產	Purchase of financial assets at fair value through other comprehensive income	(6,208)	(32,782)
出售按公平值透過其他全面收益列賬的金融資產	Disposal of financial assets at fair value through other comprehensive income	17,696	-
購入物業、機器及設備	Purchase of property, plant and equipment	(1,161)	(147)
已收聯營公司股息	Dividends received from associates	-	4,644
投資活動現金流入淨額	Net cash inflow from investing activities	290,102	147,709
融資活動前現金流入淨額	Net cash inflow before financing activities	268,859	161,477

簡明綜合現金流量表

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

截至2024年6月30日止6個月 For the six months ended 30 June 2024

截至6月30日止6個月
Six months ended 30 June
2024 2023

	註釋 Note	港幣千元 HK\$'000	港幣千元 HK\$'000
融資活動	Financing activities		
取得銀行借款	Bank loans obtained	233,370	406,970
償還銀行借款	Bank loans repaid	(268,710)	(294,671)
租賃付款	Lease payments	(370)	(123)
融資活動現金 (流出)/流入淨額	Net cash (outflow)/inflow from financing activities	(35,710)	112,176
現金及現金等價物增加	Increase in cash and cash equivalents	233,149	273,653
1月1日結存的現金及 現金等價物	Cash and cash equivalents at 1 January	415,415	235,285
匯率變動的影響	Effect of foreign exchange rates changes	(8,550)	(9,157)
6月30日結存的現金及 現金等價物	Cash and cash equivalents at 30 June	640,014	499,781

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簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1 一般資料

閩信集團有限公司(「本公司」)及其附屬公司(此後統稱「本集團」)主要從事金融服務、保險、物業投資以及策略投資。

本公司為一家在香港註冊成立的有限公司。本公司註冊地址為香港中環紅棉路8號東昌大廈17樓。本公司的股份在香港聯合交易所有限公司(「聯交所」)主板上市。

本公司董事(「董事」)會(「董事會」)認為，本公司的直接控股公司為貴信有限公司(「貴信」)(一家在香港註冊成立的有限公司)，而最終控股公司為福建省投資開發集團有限責任公司(「福建投資集團」)(一家在中華人民共和國成立的公司)。

本未經審核簡明綜合中期財務報表已於2024年8月30日獲董事會批准刊發。

1 GENERAL INFORMATION

Min Xin Holdings Limited (the “Company”) and its subsidiaries (hereinafter collectively refer to as the “Group”) are principally engaged in financial services, insurance, property investment and strategic investments.

The Company is a limited liability company incorporated in Hong Kong. The address of its registered office is 17th Floor, Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong. The Company is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board (the “Board”) of Directors (the “Directors”) of the Company considers that Vigour Fine Company Limited (“Vigour Fine”), a limited liability company incorporated in Hong Kong, is the immediate holding company of the Company and Fujian Investment & Development Group Co., Ltd. (“FIDG”), a company established in the People’s Republic of China, is the ultimate holding company of the Company.

These unaudited condensed consolidated interim financial statements have been approved for issue by the Board on 30 August 2024.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

2 編制綜合財務報表基準及重大會計政策資料

2.1 編制基準

本集團的未經審核簡明綜合中期財務報表已根據《香港聯合交易所有限公司證券上市規則》(「《上市規則》」)的適用披露條文規定編制，及遵守香港會計師公會(「香港會計師公會」)頒布的香港會計準則(「香港會計準則」)第34號「中期財務報告」。

本中期報告應與2023年年報一併閱讀。

本中期報告包含未經審核簡明綜合中期財務報表及選定的註釋。此等註釋包括對事件及交易的說明，有關說明對瞭解自2023年年報後本集團的財務狀況及表現的變動至為重要。本未經審核簡明綜合中期財務報表及其註釋沒有包括根據香港財務報告準則(「香港財務報告準則」)規定須於編制整份財務報表時披露的所有資料。

於本中期報告所載作為比較資料的截至2023年12月31日止年度財務資料，並不構成本公司於該年度的法定綜合財務報表，而只是摘錄自該等綜合財務報表。與該等法定綜合財務報表有關而根據《公司條例》(香港法例第622章)(「《公司條例》」)第436條須予披露的進一步資料如下：

2 BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation

These unaudited condensed consolidated interim financial statements of the Group have been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), and in compliance with Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

This interim report should be read in conjunction with the 2023 annual report.

This interim report contains unaudited condensed consolidated interim financial statements and selected explanatory notes. These notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2023 annual report. These unaudited condensed consolidated interim financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRSs").

The financial information relating to the year ended 31 December 2023 that is included in this interim report as comparative information does not constitute the Company's statutory consolidated financial statements for that year but is derived from those consolidated financial statements. Further information relating to these statutory consolidated financial statements required to be disclosed in accordance with Section 436 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "Companies Ordinance") is as follows:

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

2 編制綜合財務報表基準及重大會計政策資料(續)

2.1 編制基準(續)

本公司已根據《公司條例》第662(3)條及附表6第3部的要求向公司註冊處處長交付截至2023年12月31日止年度的綜合財務報表。

本公司的核數師已就該等綜合財務報表發表報告。該核數師報告並無保留意見、並無提述載有該核數師在不就其報告作出保留意見的情況下強調須予注意的任何事宜；亦無載有根據《公司條例》第406(2)條、第407(2)條或第407(3)條作出的陳述。

除下述者外，編制本未經審核簡明綜合中期財務報表所採用的會計政策與編制2023年年報所採用的一致。

2 BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.1 Basis of preparation (Continued)

The Company has delivered the consolidated financial statements for the year ended 31 December 2023 to the Registrar of Companies as required by Section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Company's auditor has reported on those consolidated financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under Sections 406(2), 407(2) or 407(3) of the Companies Ordinance.

Except as described below, the accounting policies adopted in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those used in the 2023 annual report.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

2 編制綜合財務報表基準及重大會計政策資料(續)

2.2 對準則修訂的應用

本集團已採納下列香港會計師公會頒布的準則修訂。

- | | |
|---------------------------|--------------------------------|
| — 修訂香港會計準則第1號 | 將負債分類為流動或非流動及相關的修訂香港詮釋5 (2020) |
| — 修訂香港會計準則第1號 | 附帶契諾的非流動負債 |
| — 修訂香港會計準則第7號及香港財務報告準則第7號 | 供應商融資安排 |
| — 修訂香港財務報告準則第16號 | 售後回租中的租賃負債 |

採納該些準則修訂並沒對本集團於本未經審核簡明綜合中期財務報表中編制或呈列本集團於本期間或過往期間的業績及財務狀況有重大影響。本集團尚未應用任何於本會計期間還未生效的新準則或準則修訂。

3 保險及風險管理

本集團所有財務風險管理的目標及政策均與2023年年報披露的一致。

2 BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

2.2 Application of amendments to standards

The Group has adopted the following amendments to standards issued by the HKICPA.

- | | |
|------------------------------------|---|
| — Amendments to HKAS 1 | Classification of Liabilities as Current or Non-Current and related amendments to Hong Kong Interpretation 5 (2020) |
| — Amendments to HKAS 1 | Non-Current Liabilities with Covenants |
| — Amendments to HKAS 7 and HKFRS 7 | Supplier Finance Arrangements |
| — Amendments to HKFRS 16 | Lease Liability in a Sale and Leaseback |

The adoption of these amendments to standards had no material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented in these unaudited condensed consolidated interim financial statements. The Group has not applied any new standard or amendments to standard that is not effective for the current accounting period.

3 INSURANCE AND FINANCIAL RISK MANAGEMENT

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the 2023 annual report.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

4 關鍵會計估計及判斷

在編制本未經審核簡明綜合中期財務報表時，管理層必須對未來作出判斷、估計及假設，此等判斷、估計及假設將對政策的應用、資產及負債、收入及支出的金額有影響。假設和估計的應用如因管理層的判斷有所改變或因應實際環境的演變而有所改變，會引致本集團的財務狀況及業績有所不同。

估計和判斷會被持續評估，並根據過往經驗和其他因素（包括在有關情況下相信為合理的對未來事件的預測）進行評價。本集團認為，於編制本未經審核簡明綜合中期財務報表時已作出適當假設及估計，因此在各個重要層面，本未經審核簡明綜合中期財務報表均能公平地反映本集團的財務狀況和業績。

管理層相信需要作出判斷的關鍵會計政策為對廈門國際銀行股份有限公司（「廈銀」，連同其附屬公司集友銀行有限公司（「集友」）及澳門國際銀行股份有限公司（「澳銀」）統稱為「廈銀集團」）的重大影響力、遞延所得稅負債、保費分配法通用資格測試及匯總程度。管理層同時相信估計不確定性的主要來源為投資物業公平值的估計、已發生索償負債的估計及廈銀集團的第三等級金融工具公平值、貸款及墊款減值準備及商譽減值的估計。

編制本未經審核簡明綜合中期財務報表所應用的判斷、估計及假設與2023年年報所採用的一致。

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

The preparation of these unaudited condensed consolidated interim financial statements requires the management to make judgement, estimates and assumptions concerning the future that affect the application of policies and reported amounts of assets and liabilities, revenues and expenses. The application of assumptions and estimates means that any changes of them, either due to changes of management's judgement or the evolvement of the actual circumstances, would cause the Group's financial position and results to differ.

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Group believes that the assumptions and estimates that have been made in the preparation of these unaudited condensed consolidated interim financial statements are appropriate and that these unaudited condensed consolidated interim financial statements therefore present fairly the Group's financial position and results in all material respects.

The management believes that the critical accounting policies where judgement is necessarily applied are those which relate to the significant influence over Xiamen International Bank Co., Ltd. ("XIB", together with its subsidiaries, Chiyu Banking Corporation Limited ("CYB") and Luso International Banking Ltd. ("LIB"), are collectively referred to as "XIB Group"), deferred income tax liabilities, premium allocation approach eligibility test and level of aggregation. The management also believes that the key sources of estimation uncertainty are those which relate to the estimate of fair value of investment properties, estimate of liability for incurred claims, and fair value of level 3 financial instruments, impairment allowances on loans and advances and estimate of impairment on goodwill of XIB Group.

The judgement, estimates and assumptions applied in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those used in the 2023 annual report.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 分部資料

本集團按向包括董事會及總經理辦公會的主要營運決策人就策略性決策、資源分配及評估表現的內部呈報資料方式一致的基礎上確定須呈報的分部資料。

向主要營運決策人呈報的資料，乃按企業實體、持有的投資及投資對象而分類。對於企業實體及持有的投資，評估營運表現和資源分配是以個別企業實體的經營業務及本集團持有的投資為基礎。對於投資對象，本集團按個別投資對象評估其營運表現。

本集團有下列須呈報分部：

- 金融服務：包括透過本集團持有的主要聯營公司廈銀集團分別於中國內地、香港及澳門經營銀行業務，及於中國內地經營小額貸款業務。
- 保險：包括於香港及澳門的一般保險業務。
- 物業投資：包括於中國內地出租優質寫字樓。
- 策略投資：包括華能國際電力股份有限公司（「華能」）A股投資、高新技術項目及次級資本工具和債券。

公司業務活動：企業財資和未能分配到每個報告分部的其他中央營運功能。此不是本集團的報告分部。

5 SEGMENTAL INFORMATION

The Group identifies its operating segments based on the reports reviewed internally by the chief operating decision-makers which include the Board and the General Manager Meeting that are used to make strategic decisions, allocate resources and assess performance.

The reports to the chief operating decision-makers are analysed on the basis of business entities, investments held and investees. For business entities and investments held, operating performance evaluation and resources allocation are based on individual business activity operated and investment held by the Group. For investees, operating performance evaluation is based on individual investee of the Group.

The Group has the following reportable operating segments:

- Financial services: this segment includes the engagement of banking business through the Group's major associate, XIB Group in Mainland China, Hong Kong and Macau respectively, and the provision of micro credit business in Mainland China.
- Insurance: this segment includes the general insurance business in Hong Kong and Macau.
- Property investment: this segment includes the leasing of high quality office space in Mainland China.
- Strategic investments: this segment includes the investment in A-Shares of Huaneng Power International, Inc. ("Huaneng"), high-tech investments and subordinated capital securities and bonds.

Corporate activities: corporate treasury and other centralised functions which cannot be allocated to each reporting segment. It is not a reportable operating segment of the Group.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 分部資料(續)

(a) 分部業績、資產及負債

在評估分部表現及分配分部間的資源時，本集團主要營運決策人按下列基準監控各呈報分部的業績、資產及負債：

可直接確定為各個別分部的源自客戶、產品及服務的收入將直接呈報於有關分部。不同分部的所有直接開支將歸類於有關分部。與本集團的策略性決策、日常業務管理及公司業務活動相關而不能合理地分配至分部、產品及服務的間接開支及支援部門開支呈列於「公司業務活動」。分部間的交易依據授予第三者或與第三者交易的同類條款定價。分部間的收入及支出於綜合賬內抵銷。

分部資產包括企業實體持有的有形資產及無形資產、持有投資的賬面淨值及應佔投資對象的資產淨值及給予投資對象的貸款。分部負債包括保險及再保險合約負債、應付賬款及應計費用、歸屬於個別分部的應付所得稅及遞延稅項負債以及分部直接管理或與該分部直接相關的借款。若負債是以資產作為抵押，該項資產及負債將歸類於同一分部。應付予本公司股東的股息於呈報分部資產及負債時列為未分配負債。

5 SEGMENTAL INFORMATION (Continued)

(a) Segment results, assets and liabilities

For the purposes of assessing segment performance and allocating resources between segments, the Group's chief operating decision-makers monitor the results, assets and liabilities attributable to each reportable segment on the following bases:

Revenues derived from customers, products and services directly identifiable with individual segment are reported directly under respective segments. All direct costs incurred by different segments are grouped under respective segments. Indirect costs and support functions' costs related to the strategic decision making and day-to-day management of the business of the Group and corporate activities that cannot be reasonably allocated to segments, products and services are grouped under "Corporate activities". Transactions between segments are priced based on similar terms offered to or transacted with external parties. Inter-segment income and expenses are eliminated on consolidation.

Segment assets include all tangible and intangible assets held by the business entities, net book value of investments held and share of net assets of and loans to investees. Segment liabilities include insurance and reinsurance contract liabilities, creditors and accruals, income tax payable and deferred tax liabilities attributable to respective segments and borrowings managed directly by the segments or directly related to those segments. An asset and a liability are grouped under same segment if the liability is collateralised by the asset. Dividend payable to shareholders of the Company is treated as unallocated liabilities in reporting segment assets and liabilities.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 分部資料(續)

5 SEGMENTAL INFORMATION (Continued)

(a) 分部業績、資產及負債(續)

(a) Segment results, assets and liabilities (Continued)

		金融服務 Financial services		保險 Insurance		物業投資 Property investment		策略投資 Strategic investments		公司業務活動 Corporate activities		分部抵銷 Inter-segment elimination		綜合 Consolidated	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
截至6月30日止6個月	Six months ended 30 June														
外間客戶收入	Revenue from external customers														
保險收入	Insurance revenue	-	-	91,909	99,793	-	-	-	-	-	-	-	-	91,909	99,793
利息收入	Interest income	1,361	4,259	961	340	-	-	3,940	-	131	-	-	-	6,393	4,599
租金收入	Rental income	-	-	2,880	2,880	965	1,424	-	-	-	-	-	-	3,845	4,304
股息收入	Dividend income	-	-	215	79	-	-	-	-	-	-	-	-	215	79
分配收入	Distribution income	-	-	-	-	-	-	939	942	-	-	-	-	939	942
		1,361	4,259	95,965	103,092	965	1,424	4,879	942	131	-	-	-	103,301	109,717
跨分部	Inter-segments	-	-	710	47	139	145	-	-	1,594	1,594	(2,443)	(1,786)	-	-
可呈報分部收益	Reportable segment revenue	1,361	4,259	96,675	103,139	1,104	1,569	4,879	942	1,725	1,594	(2,443)	(1,786)	103,301	109,717
其他收入	Other income	753	353	5,165	4,345	-	-	-	-	12,729	11,755	-	-	18,647	16,453
營業收入	Operating income	2,114	4,612	101,840	107,484	1,104	1,569	4,879	942	14,454	13,349	(2,443)	(1,786)	121,948	126,170
其他(虧損)/收益-淨額	Other (losses)/gains - net	7	(14,087)	(496)	1,685	(2,167)	(2,845)	-	-	(21,608)	86	-	-	(24,264)	(15,161)
保險服務費用	Insurance service expenses	-	-	(75,925)	(87,479)	-	-	-	-	-	-	-	-	(75,925)	(87,479)
持有再保險合約的費用淨額	Net expenses from reinsurance contracts held	-	-	(10,777)	(8,236)	-	-	-	-	-	-	-	-	(10,777)	(8,236)
簽發的保險合約的財務費用	Finance expenses from insurance contracts issued	-	-	(836)	(353)	-	-	-	-	-	-	-	-	(836)	(353)
持有再保險合約的財務收入	Finance income from reinsurance contracts held	-	-	243	133	-	-	-	-	-	-	-	-	243	133
(增提)/撥回已信貸減值的客戶貸款及應收利息的減值虧損	(Additional provision for) / write back of impairment loss on credit-impaired loans to customers and interest receivable	(779)	2,638	-	-	-	-	-	-	-	-	-	-	(779)	2,638
按攤銷成本計量的債務投資減值虧損	Impairment loss on debt investments at amortised cost	-	-	(30)	(150)	-	-	-	-	-	-	-	-	(30)	(150)
行政費用	Administrative expenses	(820)	(772)	(8,441)	(9,395)	(377)	(430)	-	-	(16,186)	(18,080)	2,393	1,723	(23,431)	(26,954)
營業溢利/(虧損)	Operating profit/(loss)	522	(7,609)	5,578	3,689	(1,440)	(1,706)	4,879	942	(23,340)	(4,645)	(50)	(63)	(13,851)	(9,392)
融資成本	Finance costs	-	-	(54)	(115)	-	-	-	-	(22,555)	(16,065)	48	106	(22,561)	(16,074)
應佔聯營公司業績	Share of results of associates	72,656	145,299	-	-	-	-	385	170	-	-	-	-	73,041	145,469
除稅前溢利/(虧損)	Profit/(loss) before taxation	73,178	137,690	5,524	3,574	(1,440)	(1,706)	5,264	1,112	(45,895)	(20,710)	(2)	43	36,629	120,003
所得稅(支出)/抵免	Income tax (expense)/credit	-	-	(1,546)	(1,552)	1,096	1,507	-	-	(2,887)	(4,436)	-	-	(3,337)	(4,481)
本期溢利/(虧損)	Profit/(loss) for the period	73,178	137,690	3,978	2,022	(344)	(199)	5,264	1,112	(48,782)	(25,146)	(2)	43	33,292	115,522
利息收入	Interest income	2,114	4,559	6,045	4,624	-	-	3,940	-	12,836	11,443	-	-	24,935	20,626
本期折舊及攤銷	Depreciation and amortisation for the period	99	111	1,484	1,414	-	-	-	-	714	502	(941)	(941)	1,356	1,086

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 分部資料(續)

5 SEGMENTAL INFORMATION (Continued)

(a) 分部業績、資產及負債(續)

(a) Segment results, assets and liabilities (Continued)

		金融服務 Financial services		保險 Insurance		物業投資 Property investment		策略投資 Strategic investments		公司業務活動 Corporate activities		分部抵銷 Inter-segment elimination		綜合 Consolidated	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2024 年 6 月 30 日及 2023 年 12 月 31 日	At 30 June 2024 and 31 December 2023														
本公司及附屬公司 投資聯營公司	The Company and subsidiaries Investments in associates	48,951 6,343,684	181,670 6,411,292	511,540 –	490,793 –	44,463 –	46,614 –	834,787 30,764	706,794 30,804	1,368,709 –	1,318,852 –	(1,149) –	(2,094) –	2,807,301 6,374,448	2,742,629 6,442,096
總資產	Total assets	6,392,635	6,592,962	511,540	490,793	44,463	46,614	865,551	737,598	1,368,709	1,318,852	(1,149)	(2,094)	9,181,749	9,184,725
本公司及附屬公司 未分配負債 應付股息	The Company and subsidiaries Unallocated liabilities Dividend payable	28,818 –	29,719 –	181,661 –	172,446 –	13,670 –	14,694 –	23,826 –	16,233 –	848,554 –	884,277 –	(1,149) –	(2,094) –	1,095,380 53,753	1,115,275 –
總負債	Total liabilities	28,818	29,719	181,661	172,446	13,670	14,694	23,826	16,233	848,554	884,277	(1,149)	(2,094)	1,149,133	1,115,275
本期增添非流動分部 資產	Additions to non-current segment assets during the period	–	–	667	1,128	–	–	–	–	1,051	125	–	–	1,718	1,253

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

5 分部資料(續)

(b) 地區資料

下表載列有關(i)本集團源自外界客戶的收入及(ii)本集團的物業、機器及設備、使用權資產、投資物業及投資聯營公司(「指定非流動資產」)所在地區的資料。客戶所在地區按提供服務或貨物送達所在地劃分。指定非流動資產所在地區的劃分，物業、機器及設備、使用權資產以及投資物業按資產實際所在地劃分，投資聯營公司則以營運所在地劃分。

5 SEGMENTAL INFORMATION (Continued)

(b) Geographical information

The following table sets out the information about the geographical location of (i) the Group's revenues from external customers and (ii) the Group's property, plant and equipment, right-of-use assets, investment properties and investments in associates ("specified non-current assets"). The geographical location of customers is based on the location at which the services were provided or the goods were delivered. The geographical location of the specified non-current assets is based on the physical location of the assets in the case of property, plant and equipment, right-of-use assets and investment properties, and the location of operations in the case of investments in associates.

		香港 Hong Kong		中國內地 Mainland China		澳門 Macau		綜合 Consolidated	
		2024	2023	2024	2023	2024	2023	2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
截至6月30日止6個月	Six months ended 30 June								
外界客戶收入	Revenues from external customers	<u>43,456</u>	<u>46,182</u>	<u>2,326</u>	<u>6,625</u>	<u>57,519</u>	<u>56,910</u>	<u>103,301</u>	<u>109,717</u>
於2024年6月30日及 2023年12月31日	At 30 June 2024 and 31 December 2023								
本公司及附屬公司	The Company and subsidiaries	<u>136,187</u>	<u>135,750</u>	<u>60,320</u>	<u>62,640</u>	<u>1,022</u>	<u>1,147</u>	<u>197,529</u>	<u>199,537</u>
投資聯營公司	Investments in associates	<u>-</u>	<u>-</u>	<u>6,374,448</u>	<u>6,442,096</u>	<u>-</u>	<u>-</u>	<u>6,374,448</u>	<u>6,442,096</u>
指定非流動資產	Specified non-current assets	<u>136,187</u>	<u>135,750</u>	<u>6,434,768</u>	<u>6,504,736</u>	<u>1,022</u>	<u>1,147</u>	<u>6,571,977</u>	<u>6,641,633</u>

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

6 保險服務業績

6 INSURANCE SERVICE RESULT

		截至6月30日止6個月 Six months ended 30 June	
		2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
保險收入	Insurance revenue	91,909	99,793
保險服務費用	Insurance service expenses	(75,925)	(87,479)
持有再保險合約的 費用淨額	Net expenses from reinsurance contracts held	(10,777)	(8,236)
保險服務業績	Insurance service result	5,207	4,078

7 其他收入

7 OTHER INCOME

		截至6月30日止6個月 Six months ended 30 June	
		2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
銀行存款利息收入	Interest income from bank deposits	18,509	16,027
轉租使用權資產 利息收入	Interest income from sublease of right-of-use assets	33	—
按公平值透過損益列賬 的金融資產股息收入	Dividend income from financial assets at fair value through profit or loss	18	298
政府補貼	Government grants	2	—
其他	Others	85	128
		18,647	16,453

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

8 其他虧損 — 淨額

8 OTHER LOSSES – NET

截至6月30日止6個月
Six months ended 30 June
2024 2023

		港幣千元 HK\$'000	港幣千元 HK\$'000
按公平值透過損益列賬的 金融資產的已變現及 未變現收益淨額	Net realised and unrealised gains on financial assets at fair value through profit or loss	5,880	10,325
投資物業重估公平值 虧損	Fair value losses on revaluation of investment properties	(2,297)	(744)
出售物業、機器及設備 虧損	Loss on disposal of property, plant and equipment	(6)	(8)
終止確認使用權資產收益	Gain on derecognition of right-of-use assets	231	–
出售按攤銷成本計量 的債務投資虧損	Loss on disposal of debt investments at amortised cost	–	(10)
一家聯營公司權益被攤薄 的虧損	Loss on dilution of interest in an associate	–	(15,724)
匯兌虧損淨額	Net exchange losses	(28,072)	(9,000)
		(24,264)	(15,161)

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9 營業虧損

9 OPERATING LOSS

截至6月30日止6個月
Six months ended 30 June
2024 2023

		港幣千元 HK\$'000	港幣千元 HK\$'000
營業虧損已計入並扣除 下列各項：	Operating loss is stated after crediting and charging the following:		
計入 投資物業已收及應收 租金，扣除直接費用	Crediting Rentals received and receivable from investment properties less direct outgoings	3,476	3,889
— 租金收入	– Rental income	3,845	4,304
— 直接費用	– Direct outgoings	(369)	(415)
扣除 員工成本，包括董事酬金	Charging Staff costs, including directors' emoluments	17,362	21,052
— 薪金、津貼及花紅	– Salaries, allowances and bonus	16,651	20,355
— 退休福利成本	– Retirement benefit costs	711	697
折舊及攤銷	Depreciation and amortisation	1,356	1,086
— 物業、機器及設備	– Property, plant and equipment	1,059	821
— 租賃土地及土地使用權	– Leasehold lands and land use rights	141	140
— 租賃為自用的物業	– Properties leased for own use	156	125
管理費(註釋27(d))	Management fee (Note 27(d))	940	940
出售物業、機器及設備 虧損	Loss on disposal of property, plant and equipment	6	8
匯兌虧損淨額	Net exchange losses	28,072	9,000

10 融資成本

10 FINANCE COSTS

截至6月30日止6個月
Six months ended 30 June
2024 2023

		港幣千元 HK\$'000	港幣千元 HK\$'000
銀行借款的利息支出	Interest expenses on bank loans	22,520	16,065
租賃負債的利息支出	Interest expenses on lease liabilities	41	9
		22,561	16,074

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

11 所得稅支出

在未經審核簡明綜合損益表支銷的稅項如下：

11 INCOME TAX EXPENSE

The amount of taxation charged to the unaudited condensed consolidated income statement represents:

		截至6月30日止6個月 Six months ended 30 June	
		2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
當期稅項	Current tax		
香港利得稅	Hong Kong profits tax	142	142
中國內地企業所得稅	Mainland China corporate income tax	2,639	3,075
中國內地預提所得稅	Mainland China withholding tax	–	1,028
澳門稅項	Macau taxation	1,609	1,702
		4,390	5,947
前年度調整	Adjustment in respect of prior years		
香港利得稅	Hong Kong profits tax	(6)	–
遞延稅項	Deferred tax		
暫時差異的產生及轉回	Relating to the origination and reversal of temporary differences	(1,047)	(1,466)
所得稅支出	Income tax expense	3,337	4,481

香港利得稅乃按照期內於香港產生的估計應課稅溢利依兩級利得稅稅率的8.25% (2023年：8.25%) 提撥準備。

Hong Kong profits tax has been provided at the rate of 8.25% under the Two-tiered Rates of Profits Tax (2023: 8.25%) on the estimated assessable profits arising in Hong Kong for the period.

中國內地企業所得乃稅按照期內估計應納稅所得額依稅率25% (2023年：25%) 計算。

Mainland China corporate income tax has been calculated at the rate of 25% (2023: 25%) on the estimated taxable profits for the period.

於中國內地成立的附屬公司及投資對象宣派股息時，本集團須分別就股息收入的5%及10%繳納中國內地預提所得稅。

Mainland China withholding tax is levied at 5% and 10% on dividend income received from subsidiaries and investees incorporated in Mainland China respectively when these subsidiaries and investees declared dividend.

澳門溢利的稅款則按照期內估計應納稅所得額依澳門的現行稅率計算。

Taxation on Macau profits has been calculated on the estimated taxable profits for the period at the rates of taxation prevailing in Macau.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

12 每股盈利

每股基本盈利根據截至2024年6月30日止6個月本公司股東應佔溢利港幣3,329.2萬元(2023年:港幣11,552.2萬元)及期內已發行股份的加權平均數597,257,252(2023年:597,257,252)股計算。

本集團期內及過往期間均無已發行具攤薄潛力的股份,因此於披露期間的每股攤薄盈利與每股基本盈利相同。

13 股息

董事會議決不派發截至2024年6月30日止6個月的中期股息(2023年:無)。

14 物業、機器及設備、使用權資產及投資物業

(a) 使用權資產

於2024年6月30日止6個月期間,本集團訂立一份使用一個住宅物業的租賃協議,因此確認使用權資產增添港幣557,000元。

12 EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit attributable to shareholders of the Company for the six months ended 30 June 2024 of HK\$33,292,000 (2023: HK\$115,522,000) and the weighted average of 597,257,252 (2023: 597,257,252) shares in issue during the period.

The Group has no dilutive potential shares in issue during the current and prior periods and therefore diluted earnings per share is the same as basic earnings per share for the periods presented.

13 DIVIDEND

The Board has resolved that no interim dividend be declared for the six months ended 30 June 2024 (2023: Nil).

14 PROPERTY, PLANT AND EQUIPMENT, RIGHT-OF-USE ASSETS AND INVESTMENT PROPERTIES

(a) Right-of-use assets

During the six months ended 30 June 2024, the Group entered into a lease agreement for use of a residential unit and therefore recognised an addition to right-of-use assets of HK\$557,000.

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14 物業、機器及設備、使用權資產及投資物業(續)

(b) 收購及出售

於2024年6月30日止6個月期間，本集團購入物業、機器及設備的成本港幣1,161,000元(2023年：港幣147,000元)。賬面淨值港幣6,000元(2023年：港幣8,000元)的物業、機器及設備於2024年6月30日止6個月期間出售，錄得出售虧損港幣6,000元(2023年：港幣8,000元)。

(c) 估值

按公平值列賬的所有投資物業已於2024年6月30日由獨立專業評估師，第一太平戴維斯估值及專業顧問有限公司，採用收入資本化法重估。於期內，重估產生的公平值虧損港幣2,297,000元(2023年：港幣744,000元)及相關遞延稅抵免港幣1,164,000元(2023年：港幣1,543,000元)已於簡明綜合損益表內確認。

14 PROPERTY, PLANT AND EQUIPMENT, RIGHT-OF-USE ASSETS AND INVESTMENT PROPERTIES (Continued)

(b) Acquisitions and disposals

During the six months ended 30 June 2024, the Group acquired items of property, plant and equipment with costs of HK\$1,161,000 (2023: HK\$147,000). Items of property, plant and equipment with a net book value of HK\$6,000 (2023: HK\$8,000) were disposed of during the six months ended 30 June 2024, resulting in a loss on disposal of HK\$6,000 (2023: HK\$8,000).

(c) Valuation

The valuations of all investment properties carried at fair value were updated at 30 June 2024 by independent professional valuer, namely Savills Valuation and Professional Services Limited using income capitalisation approach. As a result of the update, a fair value loss of HK\$2,297,000 (2023: of HK\$744,000) and deferred tax credit of HK\$1,164,000 (2023: HK\$1,543,000) have been recognised in the condensed consolidated income statement for the period.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

15 聯營公司

於2024年6月30日，於聯營公司的投資主要包括本集團持有廈銀集團約8.689%（2023年12月31日：約8.689%）股權。本集團的投資包括應佔此等聯營公司的資產淨值及其欠款列出如下：

15 ASSOCIATES

At 30 June 2024, investments in associates mainly represented the Group's approximately 8.689% (31 December 2023: approximately 8.689%) interest in XIB Group. The Group's investments comprising its share of these associates' net assets and balances due from them are set out below:

		廈銀集團 XIB Group	其他 Others	總額 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
截至2023年6月30日止6個月及 2023年12月31日止年度	Six months ended 30 June 2023 and year ended 31 December 2023			
於2023年1月1日	At 1 January 2023	6,505,079	45,191	6,550,270
匯兌差額	Translation differences	(280,301)	(870)	(281,171)
應佔期內除稅後溢利	Share of profit after taxation for the period	145,299	170	145,469
除稅前溢利	Profit before taxation	80,999	231	81,230
所得稅抵免／(支出)	Income tax credit/(expense)	64,300	(61)	64,239
已分派股息	Dividend paid	–	(15,393)	(15,393)
公平值儲備金(可循環)增加	Increase in fair value reserve (recycling)	55,231	–	55,231
公平值儲備金(不可循環)增加	Increase in fair value reserve (non-recycling)	–	25	25
攤薄權益	Dilution of interest			
於綜合損益表內確認之 攤薄虧損	Loss on dilution recognised in consolidated income statement	(15,724)	–	(15,724)
從外匯折算儲備金及 公平值儲備金 (可循環)撥回	Release of exchange translation reserve and fair value reserve (recycling)	7,507	–	7,507
於2023年6月30日	At 30 June 2023	6,417,091	29,123	6,446,214
匯兌差額	Translation differences	101,750	311	102,061
應佔期內除稅後(虧損)／溢利	Share of (loss)/profit after taxation for the period	(79,352)	1,371	(77,981)
除稅前(虧損)／溢利	(Loss)/profit before taxation	(195,116)	1,451	(193,665)
所得稅抵免／(支出)	Income tax credit/(expense)	115,764	(80)	115,684
已宣派股息	Dividend declared	(44,966)	–	(44,966)
公平值儲備金(可循環)增加	Increase in fair value reserve (recycling)	20,949	–	20,949
公平值儲備金(不可循環)減少	Decrease in fair value reserve (non-recycling)	(4,180)	(1)	(4,181)
於2023年12月31日	At 31 December 2023	6,411,292	30,804	6,442,096

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15 聯營公司(續)

15 ASSOCIATES (Continued)

		廈銀集團 XIB Group	其他 Others	總額 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
截至 2024 年 6 月 30 日止 6 個月	Six months ended 30 June 2024			
於 2024 年 1 月 1 日	At 1 January 2024	6,411,292	30,804	6,442,096
匯兌差額	Translation differences	(150,016)	(463)	(150,479)
應佔期內除稅後溢利	Share of profit after taxation for the period	72,656	385	73,041
除稅前溢利	Profit before taxation	25,229	314	25,543
所得稅抵免	Income tax credit	47,427	71	47,498
公平值儲備金(可循環)增加	Increase in fair value reserve (recycling)	10,126	-	10,126
公平值儲備金(不可循環) (減少)/增加	(Decrease)/increase in fair value reserve (non-recycling)	(374)	38	(336)
於 2024 年 6 月 30 日	At 30 June 2024	6,343,684	30,764	6,374,448

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15 聯營公司(續)

- (a) 廈銀於2023年3月完成向第三方發行新股份擴大其股本(「增資擴股」)，以致本公司所持廈銀的股權由約8.8543%被攤薄至約8.689%。本集團因此於2023年度錄得一次性攤薄虧損約港幣1,572萬元，此乃根據本集團截至2022年12月31日止的經審核綜合財務資料及廈銀截至2022年12月31日止的經審核綜合財務資料(經調整以符合本集團的會計政策)計算。本集團同時將廈銀的股權被攤薄至約8.689%應佔的法定儲備金、普通儲備金、資本儲備金及公平值儲備金(不可循環)合共約港幣2,998萬元直接調撥至保留溢利。

本公司在廈銀完成增資擴股後，已評估其所持廈銀約8.689%股權的適用會計處理方法，並認為根據廈銀的章程條款，本公司將繼續有能力對廈銀的財務及營運決策行使重大影響力。因此，本公司認為廈銀將繼續被分類為本公司的聯營公司，而其所持廈銀的權益將繼續按照香港財務報告準則以權益會計法入賬。

15 ASSOCIATES (Continued)

- (a) XIB completed the issuance of new shares to third parties to enlarge its share capital in March 2023 (the "Capital Contribution"), which resulted in the dilution of the Company's shareholding in XIB from approximately 8.8543% to approximately 8.689%. Accordingly, the Group recorded an one-off loss on dilution of approximately HK\$15.72 million in 2023 based on the audited consolidated financial information of the Group for the year ended 31 December 2022 and the audited consolidated financial information of XIB for the year ended 31 December 2022 as adjusted to conform with the Group's accounting policies. The Group also transferred directly to retained profits in total of approximately HK\$29.98 million from statutory reserve, general reserve, capital reserve and fair value reserve (non-recycling) attributable to the dilution of the shareholding in XIB to approximately 8.689%.

The Company had evaluated the applicable accounting treatment in respect of its approximately 8.689% shareholding in XIB after the completion of the Capital Contribution and considered that the Company will continue to have the ability to exercise significant influence over the financial and operating policy decisions of XIB in accordance with the terms of the constitutional documents of XIB. Accordingly, the Company considered that XIB will continue to be classified as an associate of the Company and the Company's interest in XIB will continue to be accounted for using equity method in accordance with the HKFRSs.

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15 聯營公司(續)

- (b) 重大聯營公司財務資料概要(按本集團採納的會計政策編制,並經與本未經審核簡明綜合中期財務報表的賬面值對賬)披露如下:

15 ASSOCIATES (Continued)

- (b) Summarised financial information of the material associate prepared in accordance with the accounting policies adopted by the Group and reconciled to the carrying amount in these unaudited condensed consolidated interim financial statements is disclosed below:

		廈銀集團 XIB Group	
		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
聯營公司下列各項總額	Gross amount of the associate's		
資產	Assets	1,225,787,762	1,231,341,064
負債	Liabilities	(1,132,476,846)	(1,136,514,367)
非控股權益	Non-controlling interests	(20,534,619)	(21,277,706)
股東應佔權益	Equity attributable to shareholders	72,776,297	73,548,991
股息(i)	Dividends (i)		
2019年末期股息	Final dividend for 2019	(1,660,208)	(1,698,775)
2020年末期股息	Final dividend for 2020	(484,765)	(496,026)
2021年末期股息	Final dividend for 2021	(914,571)	(935,817)
		(3,059,544)	(3,130,618)
扣除擬派股息後的資產淨值	Net assets after dividend proposed	69,716,753	70,418,373
對賬至本集團於 聯營公司的權益	Reconciled to the Group's interest in the associate		
扣除聯營公司的擬派股息後 的資產淨值	Net assets after dividend proposed by the associate	69,716,753	70,418,373
本集團的有效權益	Group's effective interest	8.689%	8.689%
應佔資產淨值	Share of net assets	6,057,688	6,118,652
股息	Dividends		
2019年末期股息	Final dividend for 2019	162,094	165,860
2020年末期股息	Final dividend for 2020	42,923	43,920
2021年末期股息	Final dividend for 2021	80,979	82,860
綜合財務報表的 賬面值	Carrying amount in the consolidated financial statements	6,343,684	6,411,292

- (i) 該等數額為截至2019年、2020年及2021年12月31日止年度的擬派股息,尚待國家金融監督管理總局廈門監管局的批准。本公司已於2023年收取2022年度末期股息。

- (i) These amounts represented the proposed dividends for the years ended 31 December 2019, 2020 and 2021 that were subject to approval from the National Financial Regulatory Administration Xiamen Office. The Company has received the final dividend for 2022 in 2023.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

15 聯營公司(續)

15 ASSOCIATES (Continued)

		廈銀集團 XIB Group 截至 6 月 30 日止 6 個月 Six months ended 30 June	
		2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
收入總額	Total revenues	23,688,062	25,198,082
持續經營業務溢利	Profit from continuing operations	836,185	1,672,212
其他全面收益	Other comprehensive income	83,420	820,561
全面收益總額	Total comprehensive income	919,605	2,492,773

16 按公平值計入其他全面收益的金
融資產

16 FINANCIAL ASSETS AT FAIR VALUE
THROUGH OTHER COMPREHENSIVE
INCOME

		6 月 30 日 30 June 2024	12 月 31 日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
於 1 月 1 日	At 1 January	630,093	606,943
增添	Addition	6,208	33,538
出售	Disposal	(17,696)	—
於公平值儲備金 (不可循環)確認的 公平值收益/(虧損)	Fair value gain/(loss) recognised in fair value reserve (non-recycling)	135,083	(10,388)
		753,688	630,093
按公平值	At fair value		
上市股權證券	Equity securities listed on		
上海證券交易所 (a)	Shanghai Stock Exchange (a)	705,098	580,296
聯交所	Stock Exchange	25,270	26,696
上市次級其他一級 資本工具	Subordinated Additional Tier 1 Capital Securities listed on		
聯交所 (b)	Stock Exchange (b)	23,320	23,101
		753,688	630,093

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

16 按公平值計入其他全面收益的金融資產(續)

本集團指定投資為按公平值計入其他全面收益(不可循環)乃由於此等投資為長期及具策略目的而持有。

- (a) 於上海證券交易所上市的股權證券包括本集團持有的6,795萬股華能A股股份的投資，金額港幣70,210萬元(等值約人民幣65,370萬元)(2023年12月31日：港幣57,428萬元，等值約人民幣52,255萬元)。

本公司取得中國內地北京市稅務局免征本公司於以前年度出售部份華能A股股份所得收益的預提所得稅。然而，本公司已於2023年就該出售收益繳納6%的增值稅。因此，本集團對於其他全面收益內確認，並在公平值儲備金(不可循環)內分開累計的公平值變動提撥相應的遞延所得稅負債。

- (b) 次級其他一級資本工具為集友銀行於2022年10月發行的認購金額300萬美元的資本工具的公平值。本集團已於期內收取分配收入12萬美元(等值約港幣94萬元)(2023年：12萬美元，等值約港幣94萬元)。

16 FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Continued)

The Group designated these investments as fair value through other comprehensive income (non-recycling) as these investments are held for long-term and strategic purposes.

- (a) The equity securities listed on the Shanghai Stock Exchange comprised an amount of HK\$702.1 million (equivalent to approximately RMB653.7 million) (31 December 2023: HK\$574.28 million, equivalent to approximately RMB522.55 million) for the investment in 67.95 million shares of A-Share of Huaneng held by the Group.

The tax bureau in Beijing, Mainland China exempted the Company from withholding tax on the gain from disposal of certain A-Share of Huaneng by the Company in prior years. However, the Company has paid 6% value-added tax on such disposal gain in 2023. Accordingly, the Group has made corresponding provisions for deferred income tax liabilities for the changes in fair value recognised in other comprehensive income and accumulated separately in the fair value reserve (non-recycling).

- (b) The Subordinated Additional Tier 1 Capital Securities represented the fair value of the subscription amount of US\$3 million capital securities issued by CYB in October 2022. The Group has received the distribution income of US\$0.12 million (equivalent to approximately HK\$0.94 million) during the period (2023: US\$0.12 million, equivalent to approximately HK\$0.94 million).

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

17 按攤銷成本計量的金融資產

17 FINANCIAL ASSETS AT AMORTISED COST

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
上市的債務投資 聯交所 (a)	Debt investments listed on Stock Exchange (a)	159,069	152,005
已確認的預期信貸虧損 (b)	ECL recognised (b)	(180)	(150)
		158,889	151,855
可轉讓存款單	Transferable certificate of deposit	21,481	–
		180,370	151,855
應收利息	Interest receivable	4,533	4,319
		184,903	156,174

於2024年6月30日，本集團按攤銷成本計量的債務投資均為無抵押，固定到期日為2025年至2033年，固定年利率為1.75%至7.2%。

- (a) 該餘額包括澳銀於2023年6月發行於2033年到期的認購金額1,400萬美元的次級資本債券的投資，金額港幣10,936萬元(2023年12月31日：港幣10,941萬元)及應收債券利息金額美元51萬元(等值約港幣396萬元)(2023年12月31日：美元51萬元，等值約港幣396萬元)。

於2024年6月30日，根據合約到期日計算所有按攤銷成本計量的債務投資的到期日均超過12個月。

At 30 June 2024, the Group's debt investments at amortised cost were unsecured, had fixed maturities from 2025 to 2033 and fixed interest rates ranging from 1.75% to 7.2% per annum.

- (a) The balance included an amount of HK\$109.36 million (31 December 2023: HK\$109.41 million) for the investment in the supplementary capital bonds due 2033 issued by LIB in June 2023 in the subscription amount of US\$14 million and an amount of US\$0.51 million (equivalent to approximately HK\$3.96 million) (31 December 2023: US\$0.51 million, equivalent to approximately HK\$3.96 million) for the bond interest receivable.

At 30 June 2024, the maturity of all the debt investments at amortised cost was more than 12 months based on their contractual maturity dates.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

17 按攤銷成本計量的金融資產(續)

17 FINANCIAL ASSETS AT AMORTISED COST
(Continued)

(b) 已確認相等於12個月預期信貸虧損的減值準備的變動如下：

(b) The movement of impairment allowances recognised at amounts equal to 12 months ECL was as follows:

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
於1月1日	At 1 January	150	—
已確認的預期信貸虧損	ECL recognised	30	150
		<u>180</u>	<u>150</u>

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

18 現金及銀行結存

18 CASH AND BANK BALANCES

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
現金及現金等價物	Cash and cash equivalents		
現金及原到期日在三個月的	Cash and bank balances with original		
銀行結存	maturity within three months	638,462	414,062
應收利息	Interest receivable	1,552	1,353
		640,014	415,415
定期存款	Term deposits		
原到期日超過三個月的	Term deposits with original maturity		
定期存款	over three months	344,445	309,652
應收利息	Interest receivable	19,167	13,618
		363,612	323,270
質押及受限制的定期存款	Pledged and restricted term deposits		
根據保險業監管機構	Term deposits placed pursuant to		
規定而存放的	insurance regulatory		
定期存款 (b)	requirements (b)	87,320	103,320
質押的定期存款 (c), (d)	Pledged time deposits (c), (d)	229,810	234,800
應收利息	Interest receivable	18,716	16,422
		335,846	354,542
現金及銀行結存總額	Total cash and bank balances	1,339,472	1,093,227

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

18 現金及銀行結存(續)

(a) 現金及銀行結存的到期日概述如下：

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
第一年內	Within 1 year	1,339,472	623,544
多於一年	More than 1 year	–	469,683
		<u>1,339,472</u>	<u>1,093,227</u>

於2024年6月30日，本集團的銀行結存的年利率介乎0.001%（儲蓄賬戶）至5.35%（2023年12月31日：0.001%至5.42%）。

本集團的現金及銀行結存包括人民幣計價的存款約人民幣95,247萬元（等值約港幣102,300萬元）（2023年12月31日：約人民幣69,617萬元，等值約港幣76,509萬元）。餘下的現金及銀行結存主要以港幣及美元計價。

18 CASH AND BANK BALANCES (Continued)

(a) The maturity profile of the cash and bank balances was summarised as follows:

Bank balances of the Group carried interest at market rates which ranged from 0.001% (savings account) to 5.35% (31 December 2023: 0.001% to 5.42%) per annum at 30 June 2024.

Included in the cash and bank balances of the Group are RMB denominated deposits of approximately RMB952.47 million (equivalent to approximately HK\$1,023 million) (31 December 2023: approximately RMB696.17 million, equivalent to approximately HK\$765.09 million). The remaining cash and bank balances are primarily denominated in Hong Kong dollars and United States dollars.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

18 現金及銀行結存(續)

- (b) 根據保險業監管局的規定，受其監管的一家全資附屬公司閩信保險需經常將為數不少於港幣 1,600 萬元的資金以「保險業監管局賬戶閩信保險有限公司」名義撥為銀行存款作為法定存款。因此，閩信保險於 2023 年 12 月 31 日於香港一家銀行以「保險業監管局賬戶閩信保險有限公司」名義存放港幣 1,600 萬元的定期存款以符合有關規定。保險業監管局於 2024 年 2 月取消閩信保險需經常將不少於港幣 1,600 萬元的資金以「保險業監管局賬戶閩信保險有限公司」名義撥為銀行存款的規定，該定期存款將於 2024 年 8 月到期撥回。

閩信保險亦維持澳門幣 1,841 萬元(等值約港幣 1,787 萬元)及港幣 6,945 萬元(2023 年 12 月 31 日：澳門幣 1,841 萬元，等值約港幣 1,787 萬元及港幣 6,945 萬元)的銀行存款以符合澳門《保險業務法律制度》若干規定。

- (c) 於 2024 年 6 月 30 日，根據本公司簽訂的借款額度的規定，一家全資附屬公司已質押其三年期銀行存款人民幣 20,000 萬元(等值約港幣 21,481 萬元)(2023 年 12 月 31 日：人民幣 20,000 萬元，等值約港幣 21,980 萬元)予借款銀行於中國內地的一家分行，以使該分行簽發以借款銀行為受益人的備用信用證。
- (d) 根據香港一家銀行開立以與本公司的一家全資附屬公司簽訂非人壽再保險協議的再保險公司為受益人的備用信用證的要求，於 2024 年 6 月 30 日，該全資附屬公司已存入一筆港幣 1,500 萬元(2023 年 12 月 31 日：港幣 1,500 萬元)的銀行存款作為備用信用證的抵押品。

18 CASH AND BANK BALANCES (Continued)

- (b) Pursuant to the requirements from the Insurance Authority, Min Xin Insurance, a wholly-owned subsidiary, shall maintain at all times a portion of its funds of not less than HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" in bank deposits as a statutory deposit. Accordingly, Min Xin Insurance has placed fixed deposits of HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" with a bank in Hong Kong for fulfillment of such requirements at 31 December 2023. The requirements to maintain at all times of its funds of not less than HK\$16 million in the name of "Insurance Authority account Min Xin Insurance Company Limited" were rescinded in February 2024 and the term deposits will be released on maturity in August 2024.

Min Xin Insurance has also maintained bank deposits of MOP18.41 million (equivalent to approximately HK\$17.87 million) and HK\$69.45 million (31 December 2023: MOP18.41 million, equivalent to approximately HK\$17.87 million and HK\$69.45 million) for fulfilling certain requirements under the Macau Insurance Ordinance.

- (c) At 30 June 2024, a wholly-owned subsidiary has pledged its three-year bank deposit of RMB200 million (equivalent to approximately HK\$214.81 million) (31 December 2023: RMB200 million, equivalent to approximately HK\$219.8 million) to a branch of the lending bank in Mainland China for the issuance of a standby letter of credit in favour of the lending bank pursuant to the requirements of the loan facility entered into by the Company.
- (d) Pursuant to the requirement of a standby letter of credit issued by a bank in Hong Kong in favour of a reinsurance company that has entered into the Non-life Reinsurance Facility with a wholly-owned subsidiary of the Company, that wholly-owned subsidiary has placed a bank deposit of HK\$15 million (31 December 2023: HK\$15 million) as a collateral for the standby letter of credit at 30 June 2024.

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19 保險合約資產及負債

19 INSURANCE CONTRACT ASSETS AND LIABILITIES

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
保險合約負債	Insurance contract liabilities		
剩餘保險責任負債	Liabilities for remaining coverage		
損失部分	Loss component	2,578	2,992
非損失部分	Excluding loss component	7,847	(16,316)
已發生索償負債	Liabilities for incurred claims	149,713	159,584
		160,138	146,260
保險合約資產	Insurance contract assets		
剩餘保險責任負債	Liabilities for remaining coverage		
非損失部分	Excluding loss component	(11,023)	(4,327)
已發生索償負債	Liabilities for incurred claims	8,242	2,866
		(2,781)	(1,461)
保險合約負債淨額	Net insurance contract liabilities	157,357	144,799

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

20 已信貸減值的客戶貸款及應收利息

20 CREDIT – IMPAIRED LOANS TO CUSTOMERS AND INTEREST RECEIVABLE

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
小額貸款業務	Micro credit business		
擔保貸款	Guaranteed loans	83,702	86,093
抵押貸款	Secured loans	60,085	61,481
質押及擔保貸款	Pledged and guaranteed loans	10,174	10,467
抵押、質押及擔保貸款	Secured, pledged and guaranteed loans	2,971	3,077
已信貸減值的客戶貸款	Credit-impaired loans to customers	156,932	161,118
已信貸減值的應收利息	Credit-impaired interest receivable	7,058	7,222
		163,990	168,340
減值準備	Impairment allowances	(149,232)	(153,238)
		14,758	15,102

本集團已對所有已信貸減值的貸款項目借款人提起訴訟。截至呈報日，貸款項目訴訟均取得生效法律文書，並處於履行或執行程序中。

The Group has initiated litigations against all the borrowers of credit-impaired loans. At the reporting date, all litigations have obtained effective legal documents and are in the process of performance or execution.

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21 按公平值透過損益列賬的金融資產

21 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
按公平值 上市股權證券 聯交所	At fair value Equity securities listed on Stock Exchange	262	281
保本結構性 銀行存款 (a)	Principal-guaranteed structured bank deposits (a)	267,791	605,646
按市場報價 非上市投資基金 (b)	At quoted price Unlisted investment funds (b)	20,813	20,516
		288,866	626,443

- (a) 有關金額為中國內地若干銀行發行的固定期限及保本結構性銀行存款約人民幣 24,933 萬元（等值約港幣 26,779 萬元）（2023 年 12 月 31 日：人民幣 55,109 萬元，等值約港幣 60,565 萬元）。

於 2024 年 6 月 30 日，本集團持有分別由廈銀及集友（皆為本集團的聯營金融機構）發行的保本結構性銀行存款公平值約人民幣 6,940 萬元（等值約港幣 7,454 萬元）（2023 年 12 月 31 日：約人民幣 13,521 萬元，等值約港幣 14,860 萬元）。

- (b) 有關金額為本集團在香港及中國內地認購的非上市投資基金。該等投資基金分別以美元及人民幣計價。

- (a) The amount represented fixed-term and principal-guaranteed structured bank deposits of approximately RMB249.33 million (equivalent to approximately HK\$267.79 million) (31 December 2023: RMB551.09 million, equivalent to approximately HK\$605.65 million) issued by certain banks in Mainland China.

At 30 June 2024, the Group held principal-guaranteed structured bank deposits with a fair value of approximately RMB69.4 million (equivalent to approximately HK\$74.54 million) (31 December 2023: RMB135.21 million, equivalent to approximately HK\$148.6 million) issued by XIB and CYB respectively, both are associated financial institutions of the Group.

- (b) The amount represented unlisted investment funds subscribed by the Group in Hong Kong and Mainland China. These investment funds are in United States dollars and Renminbi respectively.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

22 租賃負債

於2024年6月30日及2023年12月31日，最低租賃付款的現值的剩餘合約到期日概述如下：

22 LEASE LIABILITIES

At 30 June 2024 and 31 December 2023, the remaining contractual maturity profile of the present value of the minimum lease payments was summarised as follows:

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
第一年內	Within 1 year	862	278
多於一年但少於兩年內	More than 1 year but less than 2 years	799	308
多於兩年但少於五年	More than 2 years but less than 5 years	416	–
		2,077	586

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

23 銀行借款

23 BANK BORROWINGS

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
長期銀行借款 有抵押(a)	Long-term bank loans Secured (a)	198,588	198,580
循環及短期銀行借款 有抵押(b)	Revolving and short-term bank loans Secured (b)	186,190	223,530
無抵押(c)	Unsecured (c)	435,460	433,460
		621,650	656,990
		820,238	855,570

本集團所有的銀行借款均以港幣計價。
根據借款額度所載的定期還款日期，銀行借款到期日概述如下：

All of the Group's bank borrowings are in Hong Kong dollars. The maturity profile of the bank loans based on the scheduled repayment dates set out in the loan facilities was summarised as follows:

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
第一年內	Within 1 year	820,238	656,990
多於一年但於兩年內	More than 1 year but within 2 years	–	198,580
		820,238	855,570

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

23 銀行借款(續)

- (a) 銀行借款為本公司於2022年向倫敦一家銀行提取的三年期固定利率定期借款的未償還結餘。

該定期借款以借款銀行於中國內地的一家分行簽發的備用信用證作為本公司履行還款責任的抵押。該備用信用證由本公司於中國內地的一家全資附屬公司申請。於2024年6月30日，該附屬公司已質押其三年期銀行存款人民幣20,000萬元(等值約港幣21,481萬元)(2023年12月31日：人民幣20,000萬元，等值約港幣21,980萬元)予借款銀行於中國內地的一家分行。

該定期借款的利息按固定利率計算，於2024年6月30日，實際年利率為2.7厘(2023年12月31日：2.7厘)。

根據該借款額度的條款，福建投資集團於借貸額度期內不再直接或間接持有本公司已發行股本的51%以上的實益權益，將構成違約事件。

23 BANK BORROWINGS (Continued)

- (a) The bank loan represented the outstanding balance of the three-year fixed-rate term loan obtained from a bank in London by the Company in 2022.

The term loan was secured by a standby letter of credit issued by a branch of the lending bank in Mainland China for the fulfillment of the Company's repayment obligations. The standby letter of credit was applied by a wholly-owned subsidiary of the Company in Mainland China. That subsidiary has pledged its three-year bank deposit of RMB200 million (equivalent to approximately HK\$214.81 million) (31 December 2023: RMB200 million, equivalent to approximately HK\$219.8 million) to the branch of the lending bank in Mainland China at 30 June 2024.

The term loan bore interest at fixed rate and the effective interest rate was 2.7% (31 December 2023: 2.7%) per annum at 30 June 2024.

Pursuant to the terms of the loan facility, if FIDG ceases to directly or indirectly hold more than 51% beneficial interest in the issued share capital of the Company during the tenor of the loan facility, this will constitute an event of default.

23 銀行借款(續)

- (b) 該些銀行借款以一家全資附屬公司擁有位於香港的自用辦事處物業作抵押，該抵押物業於2024年6月30日的賬面淨值約港幣824萬元(2023年12月31日：港幣837萬元)。於2024年6月30日，該物業的公平值為港幣22,000萬元(2023年12月31日：港幣24,000萬元)。

該些銀行借款的利息按香港銀行同業拆息加息差計算，於2024年6月30日，實際年利率介乎6厘至6.1厘(2023年12月31日：6.2厘至7.2厘)。

根據該些銀行借款額度的條款，本公司承諾促使福建投資集團須於該些銀行借款額度期內維持(無論直接或間接)持有本公司已發行股本不少於35%的實益權益及擁有對本公司行使(無論直接或間接)管理控制的權力。

- (c) 該些銀行借款為無抵押，利息按香港銀行同業拆息加息差計算，於2024年6月30日的實際年利率介乎5.5厘至6.4厘(2023年12月31日：介乎5.5厘至7.6厘)。

根據該些銀行借款額度的條款，本公司承諾促使福建投資集團須於該些銀行借款額度期內維持(無論直接或間接)持有本公司已發行股本不少於51%的實益權益及擁有對本公司行使(無論直接或間接)管理控制的權力。

23 BANK BORROWINGS (Continued)

- (b) These bank loans were secured by the self-use office building owned by a wholly-owned subsidiary in Hong Kong with a net book value of approximately HK\$8.24 million (31 December 2023: HK\$8.37 million) at 30 June 2024. The fair value of the property was HK\$220 million (31 December 2023: HK\$240 million) at 30 June 2024.

These bank loans bore interest at a spread over Hong Kong Interbank Offered Rate and the effective interest rates ranged from 6% to 6.1% (31 December 2023: 6.2% to 7.2%) per annum at 30 June 2024.

Pursuant to the terms of these bank loan facilities, the Company shall procure FIDG to maintain (whether directly or indirectly) not less than 35% beneficial interest in the issued share capital of the Company and have the power to exercise (whether directly or indirectly) management control over the Company during the tenor of these bank loan facilities.

- (c) These bank loans were unsecured, bore interest at a spread over Hong Kong Interbank Offered Rate and the effective interest rates ranged from 5.5% to 6.4% (31 December 2023: 5.5% to 7.6%) per annum at 30 June 2024.

Pursuant to the terms of these bank loan facilities, the Company shall procure FIDG to maintain (whether directly or indirectly) not less than 51% beneficial interest in the issued share capital of the Company and have the power to exercise (whether directly or indirectly) management control over the Company during the tenor of these bank loan facilities.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

23 銀行借款(續)

- (d) 於2024年6月30日，本集團應付集友銀行的未償還無抵押循環銀行借款結餘港幣2,362萬元(2023年12月31日：無)。該銀行借款的利息按香港銀行同業拆息加息差計算。於期內相關利息支出約港幣65萬元(2023年：港幣186萬元)，及於2024年6月30日的相關應付利息約港幣7萬元(2023年12月31日：無)。

於2024年6月30日，本集團應付澳銀的未償還短期銀行借款結餘港幣14,000萬元(2023年12月31日：港幣14,000萬元)。該銀行借款的利息按固定利率加手續費計算。於期內相關利息支出約港幣351萬元(2023年：無)，及於2024年6月30日的相關應付利息約港幣99萬元(2023年12月31日：港幣97萬元)。

23 BANK BORROWINGS (Continued)

- (d) At 30 June 2024, the Group had outstanding unsecured revolving bank loan of HK\$23.62 million (31 December 2023: Nil) from CYB. This bank loan bore interest at a spread over Hong Kong Interbank Offered Rate. The related interest expense was approximately HK\$0.65 million (2023: HK\$1.86 million) for the period and the related interest payable was approximately HK\$0.07 million (31 December 2023: Nil) at 30 June 2024.

At 30 June 2024, the Group had outstanding unsecured short-term bank loan of HK\$140 million (31 December 2023: HK\$140 million) from LIB. This bank loan bore interest at a fixed-rate plus commitment fee. The related interest expense was approximately HK\$3.51 million (2023: nil) for the period and the related interest payable was approximately HK\$0.99 million (31 December 2023: HK\$0.97 million) at 30 June 2024.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

24 遞延所得稅

24 DEFERRED INCOME TAX

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
於1月1日	At 1 January	(62,849)	(49,340)
匯兌差額	Translation differences	672	883
在本期內損益表記賬 的遞延所得稅	Deferred income tax credited to current period's income statement	1,047	1,841
在公平值儲備金(不可循環) 扣除的遞延所得稅	Deferred income tax charged to fair value reserve (non-recycling)	(7,593)	(16,233)
		(68,723)	(62,849)

25 金融工具公平值

25 FAIR VALUE OF FINANCIAL INSTRUMENTS

公平值估計是根據金融工具的特性和相關市場資料於某一特定時間作出，因此一般是主觀的。編制本未經審核簡明綜合中期財務報表所採用的分級方法與編制2023年年報所採用的一致。

Fair value estimates are generally subjective in nature, and are made as of a specific point in time based on the characteristics of the financial instruments and relevant market information. The hierarchy of methods applied in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those used in the preparation of 2023 annual report.

於期內金融工具並沒有於公平值架構的第一等級及第二等級之間轉移，或轉入或轉出公平值架構的第三等級。本集團的政策為於發生轉移的呈報期末確認公平值架構各等級間的轉移。

During the period there was no transfer of financial instruments between Level 1 and Level 2 of the fair value hierarchy, or transfer of financial instruments into or out of Level 3 of the fair value hierarchy. The Group's policy is to recognise transfers between levels of fair value hierarchy at the end of the reporting period in which they occur.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

25 金融工具公平值(續)

下表為根據三級分類法本集團於呈報日持有以公平值計量的金融工具賬面值，每項金融工具的公平值按根據最低級別且對公平值計量為重要的數據計量的公平值整體分類：

25 FAIR VALUE OF FINANCIAL INSTRUMENTS
(Continued)

The following table presents the carrying value of financial instruments held by the Group at the reporting date measured at fair value across the three levels of the fair value hierarchy, with the fair value of each financial instrument categorised in its entirety based on the lowest level of input that is significant to that fair value measurement:

		6月30日 30 June 2024				12月31日 31 December 2023			
		第一等級 Level 1	第二等級 Level 2	第三等級 Level 3	總額 Total	第一等級 Level 1	第二等級 Level 2	第三等級 Level 3	總額 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
經常性的公平值 計量	Recurring fair value measurement								
資產	Assets								
按公平值計入 其他全面收益的 金融資產	Financial assets at fair value through other comprehensive income	730,368	23,320	-	753,688	606,992	23,101	-	630,093
按公平值透過損益列賬 的金融資產	Financial assets at fair value through profit or loss	262	288,604	-	288,866	281	626,162	-	626,443
		<u>730,630</u>	<u>311,924</u>	<u>-</u>	<u>1,042,554</u>	<u>607,273</u>	<u>649,263</u>	<u>-</u>	<u>1,256,536</u>

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

26 承擔

於2024年6月30日及2023年12月31日，
本集團的資本承擔如下：

26 COMMITMENTS

At 30 June 2024 and 31 December 2023, the Group had
capital commitments as follows:

		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
已簽約但未撥備	Contracted but not provided for		
– 投資物業	– investment properties	178	182
– 物業、機器及設備	– property, plant and equipment	469	469
		647	651

27 關聯方交易

除於本未經審核簡明綜合中期財務報表
其他部分披露外，本集團在正常業務範
圍內進行的重大關聯方交易摘要如下：

27 RELATED PARTY TRANSACTIONS

In addition to those disclosed elsewhere in these
unaudited condensed consolidated interim financial
statements, significant related party transactions which
were carried out in the normal course of the Group's
business are as follows:

- (a) 於2024年6月30日，本集團結存於
廈銀、集友及澳銀（全部為本集團的
聯營金融機構）的存款合計港幣
23,363萬元（2023年12月31日：港
幣21,863萬元）。此等存款的利息以
一般商業利率計算，本集團於期內由
此所產生的利息收入為港幣407萬元
（2023年：港幣443萬元）。

- (a) At 30 June 2024, the Group had deposits with XIB,
CYB and LIB, all are associated financial institutions of
the Group, totalling HK\$233.63 million (31 December
2023: HK\$218.63 million). These deposits carried
interest at normal commercial rates and had
generated interest income of HK\$4.07 million (2023:
HK\$4.43 million) to the Group during the period.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

27 關聯方交易(續)

- (b) 於2024年6月30日，本集團給予一家聯營公司貸款港幣1,072萬元(2023年12月31日：港幣1,072萬元)。此貸款為本集團對該聯營公司的投資，並且為無抵押、免息及無限定還款期。
- (c) 於期內，本集團一家全資附屬公司承保聯營金融機構的保險而收取扣除折扣後的毛保費收入合計港幣369萬元(2023年：港幣359萬元)，此等保單與本集團承保其他第三者客戶所簽訂的合約的價格和條款無異。該附屬公司亦於期內就一家聯營金融機構轉介業務予本集團向其支付佣金港幣894萬元(2023年：港幣924萬元)。
- (d) 於期內，本公司向控股股東貴信支付管理費港幣94萬元(2023年：港幣94萬元)，作為其根據一份管理協議提供一些管理服務，包括提供董事予本公司董事會的費用。

27 RELATED PARTY TRANSACTIONS (Continued)

- (b) At 30 June 2024, the Group had a loan advanced to an associate of HK\$10.72 million (31 December 2023: HK\$10.72 million). This loan represented the Group's investments in that associate and was unsecured, interest free and had no fixed repayment terms.
- (c) A wholly-owned subsidiary of the Group underwrote insurance policies with gross insurance premiums less discounts of HK\$3.69 million (2023: HK\$3.59 million) to the associated financial institutions of the Group at prices and terms not less favourable than those contracted with other third party customers of the Group during the period. That subsidiary also paid commission of HK\$8.94 million (2023: HK\$9.24 million) to an associated financial institution for business referred to the Group during the period.
- (d) During the period, an amount of HK\$0.94 million (2023: HK\$0.94 million) was paid to Vigour Fine, the controlling shareholder of the Company, for the provision of certain management services which include the provision of directors to the Board of Directors of the Company pursuant to a management agreement.

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

27 關聯方交易(續)

- (e) 福建閩信投資有限公司(「福建閩信」)於2023年作為承租方與貴信作為出租方簽訂一份租賃協議，貴信同意向福建閩信出租位於福建省福州市的一個辦公物業(「租賃物業」)。福建閩信於同日作為出租方與中閩能源股份有限公司(「中閩能源」)作為承租方簽訂另一份租賃協議，福建閩信同意向中閩能源出租租賃物業。中閩能源是福建投資集團的一家附屬公司。

中閩能源為福建投資集團的附屬公司，福建投資集團及貴信均為本公司的控股股東。上述租賃協議下進行的交易構成本公司的持續關連交易。

上述轉租的財務影響：

27 RELATED PARTY TRANSACTIONS (Continued)

- (e) Fujian Minxin Investments Co., Ltd. ("Fujian Minxin") as the lessee has entered into a lease agreement with Vigour Fine as the lessor whereby Vigour Fine has agreed to lease an office property located in Fuzhou, Fujian Province (the "Leasehold Property") to Fujian Minxin in 2023. Fujian Minxin as the lessor has entered into another lease agreement with Zhongmin Energy Co., Ltd. ("Zhongmin Energy") as the lessee whereby Fujian Minxin has agreed to lease the Leasehold Property to Zhongmin Energy on the same day. Zhongmin Energy is a subsidiary of FIDG.

Zhongmin Energy is a subsidiary of FIDG and both FIDG and Vigour Fine are the controlling shareholder of the Company. The transactions under the above lease agreements constitute continuing connected transactions of the Company.

The financial impacts of the sublease mentioned above were:

		截至6月30日止6個月 Six months ended 30 June	
		2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
轉租使用權資產	Interest income from sublease of		
利息收入	right-of use assets	33	—
租賃負債利息支出	Interest expenses on lease liabilities	(29)	—
終止確認使用權資產	Gain on derecognition of		
收益	right-of-use assets	231	—
		235	—
		6月30日 30 June 2024	12月31日 31 December 2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
應收融資租賃款	Finance lease receivable	1,295	—
租賃負債	Lease liabilities	(1,101)	—

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

27 關聯方交易(續)

(f) 主要管理人員

高級行政人員截至2024年及2023年
6月30日止6個月的酬金如下：

27 RELATED PARTY TRANSACTIONS (Continued)

(f) Key management personnel

The senior executives' emolument for the six months
ended 30 June 2024 and 2023 are detailed as follows:

		截至6月30日止6個月 Six months ended 30 June	
		2024	2023
		港幣千元 HK\$'000	港幣千元 HK\$'000
董事袍金	Directors' fees	513	505
薪俸、房屋及其他津貼 以及實物利益	Salaries, housing and other allowances, and benefits in kind	5,759	3,130
退休福利計劃 供款	Contributions to retirement benefit scheme	48	48
		<u>6,320</u>	<u>3,683</u>

簡明綜合中期財務報表註釋

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

28 呈報期後事項

除於本綜合財務報表其他部分披露外，重要的呈報期後事項摘要披露如下：

於2024年7月29日，福建閩信（作為有限合夥人）與紫金礦業股權投資管理（廈門）有限公司（作為普通合夥人）以及其他有限合夥人紫金礦業投資（上海）有限公司及福建地方產業股權投資基金合夥企業（有限合夥）（「地方產業基金」）訂立合夥協議，據此各方同意成立合夥企業。福建閩信出資人民幣40,000,000元。

福建省產業股權投資基金有限公司（「福建股權基金」）及福建省創新創業投資管理有限公司（「福建創業投資」）分別持有地方產業基金的49.9975%及0.0025%股權。福建創業投資為地方產業基金的執行合夥人，負責地方產業基金的投資、管理及運營。福建股權基金及福建創業投資為本公司的控股股東福建投資集團的附屬公司。

28 EVENTS AFTER THE REPORTING PERIOD

In addition to those disclosed elsewhere in these condensed consolidated interim financial statements, a summary of significant event after the reporting period is disclosed as follows:

On 29 July 2024, Fujian Minxin as a limited partner, entered into the partnership agreement with Zijin Mining Equity Investment Management (Xiamen) Co., Ltd. (as the general partner) and other limited partners, namely Zijin Mining Investment (Shanghai) Co., Ltd. and 福建地方產業股權投資基金合夥企業（有限合夥）（Fujian Local Industrial Equity Investment Funds Partnership Enterprise (Limited Partnership)*）（“Local Industrial Funds”），pursuant to which the parties agree to establish the partnership. Fujian Minxin shall make a capital commitment of RMB40,000,000.

Local Industrial Funds is owned as to 49.9975% by Fujian Industrial Equity Investment Fund Co., Ltd. (“Fujian Equity Fund”) and 0.0025% by Fujian Venture Investment Management Co., Ltd. (“Fujian Venture Investment”). Fujian Venture Investment is a general partner of Local Industrial Funds and is responsible for investment, management and operations of the Local Industrial Funds. Fujian Equity Fund and Fujian Venture Investment are subsidiaries of FIDG, the controlling shareholder of the Company.

* The relevant English name is only a transliteration of the Chinese name for reference only.



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