



**Premia CSI Caixin China Bedrock Economy ETF (Stock code: 2803/9803)**  
**Premia CSI Caixin China New Economy ETF (Stock code: 3173/9173)**  
**Premia Asia Innovative Technology and Metaverse Theme ETF (Stock code: 3181/9177)**  
**Premia Dow Jones Emerging ASEAN Titans 100 ETF (Stock code: 2810/9810)**  
**Premia Vietnam ETF (Stock code: 2804/9804)**  
**Premia US Treasury Floating Rate ETF (Stock code: 3077/9077/9078)**  
**Premia China Treasury and Policy Bank Bond Long Duration ETF (Stock code: 2817/82817/9817/9177)**  
**Premia China USD Property Bond ETF (Stock code: 3001/9001/83001)**  
**Premia China STAR50 ETF (Stock code: 3151/9151/83151)**

**Each a Sub-Fund of Premia ETF Series**

**For the year ended 31st December 2024**

## **Premia ETF Series**

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

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**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS****Premia CSI Caixin China Bedrock Economy ETF**

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China Bedrock Economy ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks selected based on economic size, financial health and low risk characteristics.

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB8.1048, and 36,500,000 units were outstanding. The total size of the Sub-Fund was approximately RMB295.8 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia CSI Caixin China Bedrock Economy ETF</b>
CSI Caixin Rayliant Bedrock Economy Index	21.67%	44.66%
Premia CSI Caixin China Bedrock Economy ETF	20.46%	32.63%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 78 basis points on an annualized basis since its inception on 20 October 2017.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia CSI Caixin China New Economy ETF**

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China New Economy ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant New Economic Engine Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks from new economy industries, selected based on non-fixed asset size, financial health and growth characteristics.

As at 31 December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB6.9331, and 78,000,000 units were outstanding. The total size of the Sub-Fund was approximately RMB540.8 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia CSI Caixin China New Economy ETF</b>
CSI Caixin Rayliant New Economic Engine Index	6.58%	5.21%
Premia CSI Caixin China New Economy ETF	5.87%	-0.96%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 93 basis points on an annualized basis since its inception on 20th October 2017.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia Asia Innovative Technology and Metaverse Theme ETF**

(a Sub-Fund of Premia ETF Series)

Premia Asia Innovative Technology and Metaverse Theme ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Premia FactSet Asia Metaverse and Innovative Technology Index (“the Index”), which aims to capture 50 leading Asia-based companies engaging in emerging & disruptive solutions across digital transformation, healthcare & life science, and robotics & automation.

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD11.1914, and 300,000 units were outstanding. The total size of the Sub-Fund was approximately USD3.4 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia Asia Innovative Technology and Metaverse Theme ETF</b>
Premia FactSet Asia Metaverse and Innovative Technology Index	7.99%	16.81%
Premia Asia Innovative Technology and Metaverse Theme ETF	7.10%	11.91%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 71 basis points on an annualized basis since its inception on 1st August 2018.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

(a Sub-Fund of Premia ETF Series)

Premia Dow Jones Emerging ASEAN Titans 100 ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Dow Jones Emerging ASEAN Titans 100 Index (“the Index”), which consists of the top 100 companies from Indonesia, Malaysia, Philippines, Thailand and Vietnam selected based on float-adjusted market cap, revenue and net income.

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD8.8674, and 7,000,000 units were outstanding. The total size of the Sub-Fund was approximately USD62.1 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia Dow Jones Emerging ASEAN Titans 100 ETF</b>
Dow Jones Emerging ASEAN Titans 100 Index	5.58%	2.72%
Premia Dow Jones Emerging ASEAN Titans 100 ETF	4.89%	-0.42%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 97 basis points on an annualized basis since its inception on 1st August 2018.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia Vietnam ETF**

(a Sub-Fund of Premia ETF Series)

Premia Vietnam ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P Vietnam Core Index (“the Index”).

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD7.1802, and 640,000 units were outstanding. The total size of the Sub-Fund was approximately USD4.6 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia Vietnam ETF</b>
S&P Vietnam Core Index	-7.17%	-23.10%
Premia Vietnam ETF	-8.21%	-28.20%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 138 basis points on an annualized basis since its inception on 16th July 2019.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**

**Premia US Treasury Floating Rate ETF**

(a Sub-Fund of Premia ETF Series)

**Distributing Unit Class**

Premia US Treasury Floating Rate ETF (Distributing Unit Class) (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg US Treasury Floating Rate Bond Index (“the Index”).

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD505.4518, and 7,000 units were outstanding. The total size of the Sub-Fund was approximately USD3.5 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia US Treasury Floating Rate ETF (Distributing Unit Class)</b>
Bloomberg US Treasury Floating Rate Bond Index	5.51%	15.28%
Premia US Treasury Floating Rate ETF (Distributing Unit Class)	5.33%	14.45%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 46 basis points on an annualized basis since its inception on 16th July 2019.



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia US Treasury Floating Rate ETF (Continued)**

(a Sub-Fund of Premia ETF Series) (Continued)

**Accumulating Unit Class**

Premia US Treasury Floating Rate ETF (Accumulating Unit Class) (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg US Treasury Floating Rate Bond Index (“the Index”).

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD572.2720, and 3,000 units were outstanding. The total size of the Sub-Fund was approximately USD1.7 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia US Treasury Floating Rate ETF (Accumulating Unit Class)</b>
Bloomberg US Treasury Floating Rate Bond Index	5.51%	14.87%
Premia US Treasury Floating Rate ETF (Accumulating Unit Class)	5.33%	14.07%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 47 basis points on an annualized basis since its inception on 25th September 2019.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

(a Sub-Fund of Premia ETF Series)

**Unhedged Unit Class**

Premia China Treasury and Policy Bank Bond Long Duration ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 10+ Year China Government & Policy Bank Index (“the Index”).

As at 31<sup>st</sup> December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB133.0012, and 3,200,000 units were outstanding. The total size of the Sub-Fund was approximately RMB425.6 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia China Treasury and Policy Bank Bond Long Duration ETF (Unhedged Unit Class)</b>
ICE 10+ Year China Government & Policy Bank Index	19.41%	49.42%
Premia China Treasury and Policy Bank Bond Long Duration ETF (Unhedged Unit Class)	18.99%	47.04%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 102 basis points on an annualized basis since its inception on 12th April 2021.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

(a Sub-Fund of Premia ETF Series) (Continued)

**Hedged Unit Class**

Premia China Treasury and Policy Bank Bond Long Duration ETF (USD Hedged Unit Class) (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 10+ Year China Government & Policy Bank Index (“the Index”).

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB141.3205, and 5,150,000 units were outstanding. The total size of the Sub-Fund was approximately RMB727.8 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia China Treasury and Policy Bank Bond Long Duration ETF (Hedged Unit Class)</b>
ICE 10+ Year China Government & Policy Bank Index	19.41%	32.04%
Premia China Treasury and Policy Bank Bond Long Duration ETF (Hedged Unit Class)	26.22%	50.42%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 573 basis points on an annualized basis since its inception on 15th August 2023.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia China USD Property Bond ETF**

(a Sub-Fund of Premia ETF Series)

Premia China USD Property Bond ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index (“the Index”).

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was USD13.0863, and 960,000 units were outstanding. The total size of the Sub-Fund was approximately USD12.6 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia China USD Property Bond ETF</b>
ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index	20.37%	-64.21%
Premia China USD Property Bond ETF	36.97%	-65.08%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 1308 basis points on an annualized basis since its inception on 12th April 2021.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)****Premia China STAR50 ETF**

(a Sub-Fund of Premia ETF Series)

Premia China STAR50 ETF (“the Sub-Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the SSE Science and Technology Innovation Board 50 Net Total Return Index (“the Index”).

As at 31st December 2024, the Net Asset Value (“NAV”) per unit of the Sub-Fund was RMB6.1158, and 35,400,000 units were outstanding. The total size of the Sub-Fund was approximately RMB216.5 million.

A summary of the performance of the Index and the Sub-Fund (with dividend reinvested, if any) is given below.

	<b>From 1st January 2024 to 31st December 2024</b>	<b>Since Inception Premia China STAR50 ETF</b>
SSE Science and Technology Innovation Board 50 Index	16.81%	-35.44%
Premia China STAR50 ETF	14.12%	-38.84%

The difference in performance between the Index and the Sub-Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Sub-Fund against the Index was at 52 basis points on an annualized basis since its inception on 26th July 2021.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**REPORT OF THE TRUSTEE TO THE UNITHOLDERS**

We hereby confirm that, in our opinion, the Manager of the Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF the Sub-Funds of Premia ETF series, have, in all material respects, managed the Sub-Funds in accordance with the provisions of the Trust Deed dated 18th September 2017, as amended, for the year ended 31st December 2024.

A handwritten signature in black ink, appearing to be the initials 'HJ' or similar, written in a cursive style.

HSBC Institutional Trust Services (Asia) Limited  
25th April 2025

### **Premia ETF Series**

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

## **STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE**

### **MANAGER'S RESPONSIBILITIES**

The Manager of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF (Sub-Funds of Premia ETF series), is required by the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code") and the Trust Deed dated 18th September 2017, as amended, (the "Trust Deed") to prepare financial statements for each annual accounting period which give a true and fair view of the financial position of the Sub-Funds at the end of that period and of the transactions for the year then ended. In preparing these financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Funds will continue in operation unless it is inappropriate to assume this.

The Manager is also required to manage the Sub-Funds in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

Premia ETF Series (the "Trust") is an umbrella unit trust governed by its Trust Deed. As at 31st December 2024, the trust has established nine Sub-Funds, namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF.

### **TRUSTEE'S RESPONSIBILITIES**

The Trustee of the Sub-Funds is required to:

- ensure that the Sub-Funds are in all material respects is managed in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Funds and rights attaching thereto; and
- report to the Unitholders for each annual accounting period should the Manager not managing the Sub-Funds in accordance to the Trust Deed.

## **INDEPENDENT AUDITOR’S REPORT**

**TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF (“SUB-FUNDS OF PREMIA ETF SERIES”)**

### **REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

#### **OPINION**

##### *What we have audited*

The financial statements of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF (each a separate sub-fund of Premia ETF Series and referred to as the “Sub-Funds”), which are set out on pages 19 to 124, comprise:

- the statement of financial position as at 31st December 2024;
- the statement of comprehensive income for the year then ended;
- the statement of changes in net assets attributable to unitholders for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

##### *Our opinion*

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31st December 2024, and of each of their financial transactions and each of their cash flows for the year then ended in accordance with IFRS Accounting Standards.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### *Independence*

We are independent of the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.



## INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF ("SUB-FUNDS OF PREMIA ETF SERIES") (CONTINUED)

### KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters identified in our audit are summarised as follows:

#### Key Audit Matter

##### Existence and valuation of investments and derivatives

The Sub-Funds' investments mainly comprised of listed equities valued at RMB295,339,349, RMB540,013,692, USD3,339,381, USD61,613,443, USD4,579,166 and RMB123,386,044 for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF and Premia China STAR50 ETF respectively and debt securities valued at USD5,207,677, RMB1,145,633,327 and USD12,479,112 for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF respectively. These investments held by Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF included listed equity of RMB226,607 and RMB491,533 respectively which has been suspended for trading as at 31st December 2024.

The Sub-Funds' derivatives mainly comprised of forward foreign exchange contracts valued at RMB2,485,297 for Premia China Treasury and Policy Bank Bond Long Duration ETF and unfunded total return swaps valued at RMB3,256,258 for Premia China STAR50 ETF.

#### How our audit addressed the Key Audit Matter

1. Our work included an assessment of the key controls over the existence and valuation of the investments and derivatives, which included the following:
  - We developed an understanding of the control objectives and related controls relevant to our audit of the Sub-Funds by obtaining the service organisation internal control reports provided by the trustee setting out the controls in place, and the independent service auditor's assurance report over the design and operating effectiveness of those controls.
  - We evaluated the tests undertaken by the service auditor, the results of the tests undertaken and the opinions formed by the service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Funds.
2. We tested the existence of investments and derivatives by obtaining a direct confirmation from the custodian and agreeing the Sub-Funds' holdings of investments and derivatives to the confirmation.
3. We tested the valuation of the Sub-Funds' investments by comparing the pricing used by the Sub-Funds to external pricing sources as at 31st December 2024.

## INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF ("SUB-FUNDS OF PREMIA ETF SERIES") (CONTINUED)

### KEY AUDIT MATTERS

#### Key Audit Matter (Continued)

We focused on the existence and valuation of the investments and derivatives because the investments and derivatives represented the principal element of the Sub-Funds' net asset values as at 31st December 2024. In addition, we also focused on the valuation of listed equity which has been suspended for trading as at 31st December 2024 because the judgments made by the Manager in determining its fair value involved a higher degree of subjectivity.

Refer to Note 8 to the financial statements for the relevant disclosures.

#### How our audit addressed the Key Audit Matter (Continued)

4. We tested the valuation of the Sub-Funds' derivatives by comparing the pricing used by the Sub-Funds to external pricing sources and performed recalculation as at 31st December 2024.
5. In addition, for the listed investment which has been suspended for trading as at year end, we assessed the appropriateness of the valuation methodology adopted by the Manager. We also assessed the judgments made in determining the valuation of such investment by considering factors which may impact its fair value, including the duration of suspension period, the relevant market information and news of the suspended listed equity, the price movement of comparable listed equity/index during the suspension period and, if applicable, the market price of the suspended listed equity upon resumption of trading after year end.

Based on the procedures we performed, we found no material exceptions from our testing.

### OTHER INFORMATION

The manager and the trustee (the "Management") of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF ("SUB-FUNDS OF PREMIA ETF SERIES") (CONTINUED)**

## **RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS**

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 18th September 2017, as amended ("Trust Deed") and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF, PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY AND POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF ("SUB-FUNDS OF PREMIA ETF SERIES") (CONTINUED)**

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)**

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **REPORT ON MATTERS UNDER THE RELEVANT DISCLOSURE PROVISIONS OF THE TRUST DEED AND APPENDIX E OF THE SFC CODE**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Chau Chi Kit.



**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 25th April 2025

- Premia ETF Series
- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## STATEMENT OF FINANCIAL POSITION

As at 31st December 2024

	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
	31st December 2024 RMB	31st December 2023 RMB	31st December 2024 RMB	31st December 2023 RMB	31st December 2024 USD	31st December 2023 USD
<b>ASSETS</b>						
Investments	295,339,349	284,314,237	540,013,692	908,481,391	3,339,381	3,626,011
Dividend receivable	-	-	-	-	1,899	2,610
Interest receivable from bank deposits	2	38	3	313	1	25
Management fee reimbursement receivable	7(c) 606,105	448,344	995,932	2,986,870	56	39,817
Cash and cash equivalents	7(b) 295,945,456	284,762,619	541,009,627	911,468,574	16,080	3,668,463
<b>Total assets</b>						
					3,357,417	3,657,215
<b>LIABILITIES</b>						
Amounts due to unitholders for redemption	-	-	-	876,060	-	-
Management fee payable	7(a) 119,705	101,796	224,890	363,063	-	11,248
<b>Total liabilities</b>						
				1,239,123	-	11,248
<b>Net assets attributable to unitholders</b>	2(b), 4 295,825,751	284,660,823	540,784,737	910,229,451	3,357,417	3,657,215

The accompanying notes form an integral part of these financial statements.

- Premia ETF Series
- Premia CSI Caixin China Bedrock Economy ETF
  - Premia CSI Caixin China New Economy ETF
  - Premia Asia Innovative Technology and Metaverse Theme ETF
  - Premia Dow Jones Emerging ASEAN Titans 100 ETF
  - Premia Vietnam ETF
  - Premia US Treasury Floating Rate ETF
  - Premia China Treasury and Policy Bank Bond Long Duration ETF
  - Premia China USD Property Bond ETF
  - Premia China STAR50 ETF

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2024

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
		31st December 2024 USD	31st December 2023 USD	31st December 2024 USD	31st December 2023 USD	31st December 2024 USD	31st December 2023 USD
<b>ASSETS</b>							
Investments							
Dividend receivable	7(b),8(a)	61,613,443	49,676,199	4,579,166	15,140,377	5,207,677	4,141,545
Interest receivable from bank deposits		77,953	25,243	3,348	19,974	-	-
Management fee reimbursement receivable	7(c)	12	394	-	70	2	31
Cash and cash equivalents	7(b)	402,368	1,206	13,107	-	-	-
			239,434		21,634	49,817	70,904
<b>Total assets</b>		<b>62,093,776</b>	<b>49,942,476</b>	<b>4,595,621</b>	<b>15,182,055</b>	<b>5,257,496</b>	<b>4,212,480</b>
<b>LIABILITIES</b>							
Amount due to broker		-	65,424	-	-	-	-
Amounts due to unitholders for redemption		-	-	-	-	-	-
Management fee payable	7(a)	21,984	16,742	318	6,908	2,518	10,539
<b>Total liabilities</b>		<b>21,984</b>	<b>82,166</b>	<b>318</b>	<b>6,908</b>	<b>2,518</b>	<b>10,539</b>
<b>Net assets attributable to unitholders</b>	2(b),4	<b>62,071,792</b>	<b>49,860,310</b>	<b>4,595,303</b>	<b>15,175,147</b>	<b>5,254,978</b>	<b>4,201,941</b>

The accompanying notes form an integral part of these financial statements.

- Premia ETF Series
- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2024

	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
	31st December 2024	31st December 2023	31st December 2024	31st December 2023	31st December 2024	31st December 2023
	RMB	RMB	USD	USD	RMB	RMB
<b>ASSETS</b>						
Investments	1,145,633,327	700,104,695	12,479,112	11,491,028	123,386,044	223,874,815
Derivatives	2,483,297	-	-	-	-	-
Interest receivable from bank deposits	16	207	4	369	199,317	238,414
Amounts due from broker	-	10,873,511	-	968,912	-	-
Margin deposits	-	2,329,011	-	296,092	-	3,567,098
Cash and cash equivalents	5,518,607	-	87,302	-	96,261,737	98,022,098
<b>Total assets</b>	<b>1,153,637,247</b>	<b>713,307,424</b>	<b>12,566,418</b>	<b>12,756,401</b>	<b>219,847,098</b>	<b>325,702,425</b>
<b>LIABILITIES</b>						
Derivatives	-	2,063,730	-	-	3,256,258	812,973
Amounts due to broker	-	-	-	1,068,229	-	-
Amounts due to unitholders for redemption	-	11,457,804	-	-	-	-
Management fee payable	232,774	139,644	3,565	4,366	92,717	136,088
<b>Total liabilities</b>	<b>232,774</b>	<b>13,661,178</b>	<b>3,565</b>	<b>1,072,595</b>	<b>3,348,975</b>	<b>949,061</b>
<b>Net assets attributable to unitholders</b>	<b>2(b), 4</b>	<b>1,153,404,473</b>	<b>699,646,246</b>	<b>12,562,853</b>	<b>11,683,806</b>	<b>324,753,364</b>

The accompanying notes form an integral part of these financial statements.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

*As at 31st December 2024*

The financial statements on pages 19 to 124 were approved by the Trustee and the Manager on 25th April 2025 and were signed on their behalf.

For and on behalf of

For and on behalf of



Premia Partners Company Limited  
as the Manager



HSBC Institutional Trust Services (Asia) Limited  
as the Trustee

Note: Redeemable units of the Premia US Treasury Floating Rate ETF and Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.



- ETF Series
- Premia CSI Caixin China Bedrock Economy ETF
  - Premia CSI Caixin China New Economy ETF
  - Premia Asia Innovative Technology and Metaverse Theme ETF
  - Premia Dow Jones Emerging ASEAN Titans 100 ETF
  - Premia Vietnam ETF
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  - Premia China Treasury and Policy Bank Bond Long Duration ETF
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  - Premia China STAR50 ETF

## STATEMENT OF COMPREHENSIVE INCOME

Year ended 31st December 2024

	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023
	RMB	RMB	RMB	RMB	USD	USD
<b>INCOME</b>						
Dividend income	16,288,455	16,594,774	12,131,062	21,455,217	50,369	51,554
Interest income from bank deposits	3,519	3,718	6,948	13,817	505	194
Net gain/(loss) on investments	52,619,895	24,337,849	(17,244,051)	(223,196,202)	196,475	(34,220)
Net foreign exchange gains/(losses)	(112)	(95)	(113)	(94)	(1,391)	(2,273)
<b>Total net income/(loss)</b>	<b>68,911,757</b>	<b>40,936,246</b>	<b>(5,106,154)</b>	<b>(201,727,262)</b>	<b>245,958</b>	<b>15,255</b>
<b>EXPENSES</b>						
Management fee	(1,929,882)	(1,964,005)	(3,325,724)	(7,657,280)	(20,585)	(19,099)
Transaction costs on investments	(429,202)	(619,242)	(1,019,504)	(3,206,896)	(2,250)	(2,713)
<b>Total operating expenses</b>	<b>(2,359,084)</b>	<b>(2,583,247)</b>	<b>(4,345,228)</b>	<b>(10,864,176)</b>	<b>(22,835)</b>	<b>(21,812)</b>
Operating gain/(loss)	66,552,673	38,352,999	(9,451,382)	(212,591,438)	223,123	(6,557)
<b>TAXATION</b>						
Withholding tax on dividend income	(1,630,396)	(1,659,814)	(1,213,933)	(2,158,726)	(6,426)	(6,891)
<b>Total comprehensive income/(loss) for the year</b>	<b>64,922,277</b>	<b>36,693,185</b>	<b>(10,665,315)</b>	<b>(214,750,164)</b>	<b>216,697</b>	<b>(13,448)</b>

The accompanying notes form an integral part of these financial statements.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**

*Year ended 31st December 2024*

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF	Premia Vietnam ETF	Premia US Treasury Floating Rate ETF
		Year ended 31st December 2024 USD	Year ended 31st December 2024 USD	Year ended 31st December 2024 USD
<b>INCOME</b>				
Dividend income		2,610,574	81,295	-
Interest income from bank deposits	7(b)	15,086	1,286	899
Net gain/(losses) on investments	5	1,058,172	(197,121)	245,219
Net foreign exchange gains/(losses)		(111,737)	(32,504)	(11)
<b>Total net income/(loss)</b>		<u>3,572,095</u>	<u>(147,044)</u>	<u>246,107</u>
<b>EXPENSES</b>				
Management fee	7(a)	(337,987)	(64,945)	(4,713)
Transaction costs on investments	7(d)	(32,192)	(4,187)	-
<b>Total operating expenses</b>		<u>(370,179)</u>	<u>(69,132)</u>	<u>(4,713)</u>
Operating gain/(loss)		3,201,916	(216,176)	241,394
<b>FINANCE COSTS</b>				
Distributions to unitholders	9	-	-	(167,060)
<b>Profit before tax</b>		<u>3,201,916</u>	<u>(216,176)</u>	<u>74,334</u>
<b>TAXATION</b>				
Withholding tax on dividend income	6	(333,339)	-	-
<b>Total comprehensive (loss)/income / increase in net assets attributable to unitholders for the year<sup>Note 1</sup></b>		<u>2,868,577</u>	<u>(216,176)</u>	<u>74,334</u>
<b>Note 1</b>				
Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.				

*The accompanying notes form an integral part of these financial statements.*

- Premia ETF Series
- Premia CSI Caixin China Bedrock Economy ETF
  - Premia CSI Caixin China New Economy ETF
  - Premia Asia Innovative Technology and Metaverse Theme ETF
  - Premia Dow Jones Emerging ASEAN Titans 100 ETF
  - Premia Vietnam ETF
  - Premia US Treasury Floating Rate ETF
  - Premia China Treasury and Policy Bank Bond Long Duration ETF
  - Premia China USD Property Bond ETF
  - Premia China STAR50 ETF

**STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)**

Year ended 31st December 2024

	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023
	RMB	RMB	USD	USD	RMB	RMB
<b>INCOME</b>						
Interest income from bank deposits	7,568	5,352	3,614	4,461	3,096,891	3,882,217
Interest income from margin deposits	7(6)	-	-	-	155,013	1,062,253
Dividend income	-	-	-	-	1,062,501	1,873,691
Net gain/(loss) on investments	190,928,188	52,816,634	3,876,279	(6,326,664)	(9,210,971)	(61,403,153)
Net foreign exchange gains/(losses)	404	1,437	(5)	(4)	5,984,591	4,011,901
Other income	-	-	15,973	3,871	-	-
Total net income	190,936,160	52,823,423	3,895,861	(6,318,336)	788,025	(51,529,091)
<b>EXPENSES</b>						
Management fee	(2,408,520)	(1,662,585)	(72,574)	(80,430)	(1,393,254)	(2,093,525)
Transaction costs on investments	-	-	-	-	(66,707)	(202,532)
Total operating expenses	(2,408,520)	(1,662,585)	(72,574)	(80,430)	(1,459,961)	(2,296,057)
Operating gain/(loss)	188,527,640	51,160,838	3,823,287	(6,398,766)	(671,936)	(53,825,148)
<b>TAXATION</b>						
Withholding tax on dividend income	-	-	-	-	(106,250)	(187,369)
Withholding tax on bank deposits interest income	6	-	-	-	(1,155)	(1,264)
Total comprehensive income/(loss) / Increase in net assets attributable to unitholders for the year, Note 2	188,527,640	51,160,838	3,823,287	(6,398,766)	(779,341)	(54,013,781)

Note 2 Redeemable units of the Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The accompanying notes form an integral part of these financial statements.

- Premia ETF Series
- Premia CSI Caixin China Bedrock Economy ETF
  - Premia CSI Caixin China New Economy ETF
  - Premia Asia Innovative Technology and Metaverse Theme ETF
  - Premia Dow Jones Emerging ASEAN Titans 100 ETF
  - Premia Vietnam ETF
  - Premia US Treasury Floating Rate ETF
  - Premia China Treasury and Policy Bank Bond Long Duration ETF
  - Premia China USD Property Bond ETF
  - Premia China STAR50 ETF

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**  
*Year ended 31st December 2024*

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
		Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023
		RMB	RMB	RMB	RMB	USD	USD
Net assets attributable to unitholders at the beginning of the year		284,660,823	435,728,488	910,229,451	1,054,845,865	3,657,215	3,670,663
Proceeds from subscription of units		196,644,051	101,118,500	150,410,251	1,054,060,050	-	-
Payments on redemption of units		(238,441,400)	(273,409,350)	(509,189,650)	(983,926,300)	(516,495)	-
Net (decrease)/increase from unit transactions		(41,797,349)	(172,290,850)	(358,779,399)	70,133,750	(516,495)	-
Distributions to unitholders	9	(11,960,000)	(15,470,000)	-	-	-	-
Total comprehensive income/(loss) for the year		64,922,277	36,693,185	(10,665,315)	(214,750,164)	216,697	(13,448)
Net assets attributable to unitholders at the end of the year	4	295,825,751	284,660,823	540,784,737	910,229,451	3,357,417	3,657,215
<u>Distributing unit class</u>		Units	Units	Units	Units	Units	Units
Number of units in issue at the beginning of the year		41,000,000	64,500,000	139,000,000	143,500,000	350,000	350,000
Units issued		26,500,000	14,000,000	24,500,000	132,500,000	-	-
Units redeemed		(31,000,000)	(37,500,000)	(85,500,000)	(137,000,000)	(50,000)	-
Number of units in issue at the end of the year		36,500,000	41,000,000	78,000,000	139,000,000	300,000	350,000

The accompanying notes form an integral part of these financial statements.

- Premia ETF Series**
- Premia CSI Caixin China Bedrock Economy ETF
  - Premia CSI Caixin China New Economy ETF
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  - Premia Dow Jones Emerging ASEAN Titans 100 ETF
  - Premia Vietnam ETF
  - Premia US Treasury Floating Rate ETF
  - Premia China Treasury and Policy Bank Bond Long Duration ETF
  - Premia China USD Property Bond ETF
  - Premia China STAR50 ETF

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)**  
*Year ended 31st December 2024*

	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023
	USD	USD	USD	USD	USD	USD
Net assets attributable to unitholders at the beginning of the year	49,860,310	51,198,183	15,175,147	15,287,254	4,201,941	4,078,209
Proceeds from subscription of units	40,751,120	-	1,103,662	306,440	1,528,541	1,039,291
Payments on redemption of units	(29,802,215)	-	(11,467,330)	(1,214,378)	(549,838)	(1,034,188)
Net increase/(decrease) from unit transactions	10,948,905	-	(10,363,668)	(907,938)	978,703	5,103
Distributions to unitholders	(1,606,000)	(1,265,000)	-	-	-	-
Increase in net assets attributable to unitholders / total comprehensive (loss)/income for the year <sup>Note 1</sup>	2,868,577	(72,873)	(216,176)	795,831	74,334	118,629
Net assets attributable to unitholders at the end of the year	62,071,792	49,860,310	4,595,303	15,175,147	5,254,978	4,201,941

<sup>Note 1</sup> Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)**  
*Year ended 31st December 2024*

	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023
	Units	Units	Units	Units	Units	Units
<u>Distributing unit class</u>						
Number of units in issue at the beginning of the year						
Units issued	5,750,000	5,750,000	1,940,000	2,040,000	4,000	5,000
Units redeemed	4,600,000 (3,350,000)	-	140,000 (1,440,000)	40,000 (140,000)	3,000	- (1,000)
Number of units in issue at the end of the year	<u>7,000,000</u>	<u>5,750,000</u>	<u>640,000</u>	<u>1,940,000</u>	<u>7,000</u>	<u>4,000</u>
<u>Accumulating unit class</u>						
Number of units in issue at the beginning of the year						
Units issued					4,000	3,000
Units redeemed					- (1,000)	2,000 (1,000)
Number of units in issue at the end of the year					<u>3,000</u>	<u>4,000</u>

- Premia ETF Series
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  - Premia China STAR50 ETF

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)**  
*Year ended 31st December 2024*

	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
	Year ended 31st December 2024 RMB	Year ended 31st December 2023 RMB	Year ended 31st December 2024 USD	Year ended 31st December 2023 USD	Year ended 31st December 2024 RMB	Year ended 31st December 2023 RMB
Net assets attributable to unitholders at the beginning of the year	699,646,246	728,735,888	1,683,806	23,348,309	324,753,364	269,146,425
Proceeds from subscription of units	345,736,236	233,442,110	-	4,827,595	126,790,830	172,239,480
Payments on redemption of units	(60,693,020)	(291,917,710)	(2,298,040)	(8,716,932)	(234,266,730)	(62,618,760)
Net (decrease)/increase from unit transactions	285,043,216	(58,475,600)	(2,298,040)	(3,889,337)	(107,475,900)	109,620,720
Distribution to unitholders	9	(19,812,629)	(646,200)	(1,376,400)	-	-
Increase in net assets attributable to unitholders / total comprehensive (loss)/income for the year <sup>Note 2</sup>	188,527,640	51,160,838	3,823,287	(6,398,766)	(779,341)	(54,013,781)
Net assets attributable to unitholders at the end of the year	1,153,404,473	699,646,246	12,562,853	11,683,806	216,498,123	324,753,364

Note 2 Redemnable units of the Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

- Premia ETF Series
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)**  
*Year ended 31st December 2024*

Distributing unit class	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF	
	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023
	Units	Units	Units	Units	Units	Units
Number of units in issue at the beginning of the year						
Units issued	3,450,000	5,450,000	1,120,000	1,120,000	60,600,000	44,100,000
Units redeemed	100,000	-	420,000	420,000	23,400,000	27,000,000
	(350,000)	(2,000,000)	(380,000)	(380,000)	(48,600,000)	(10,500,000)
Number of units in issue at the end of the year	3,200,000	3,450,000	960,000	1,160,000	35,400,000	60,600,000
Distributing unit class - Unhedged						
Number of units in issue at the beginning of the year						
Units issued	2,650,000	1,300,000				
Units redeemed	100,000	-				
	(350,000)	(2,000,000)				
Number of units in issue at the end of the year	2,650,000	1,300,000				
Distributing unit class - USD Hedged						
Number of units in issue at the beginning of the year						
Units issued	2,650,000	1,350,000				
Units redeemed	(150,000)	-				
Number of units in issue at the end of the year	5,150,000	2,650,000				

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- Premia ETF Series
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  - Premia US Treasury Floating Rate ETF
  - Premia China Treasury and Policy Bank Bond Long Duration ETF
  - Premia China USD Property Bond ETF
  - Premia China STAR50 ETF

## STATEMENT OF CASH FLOWS

Year ended 31st December 2024

	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
	Year ended 31st December 2024 RMB	Year ended 31st December 2023 RMB	Year ended 31st December 2024 RMB	Year ended 31st December 2023 RMB	Year ended 31st December 2024 USD	Year ended 31st December 2023 USD
<b>OPERATING ACTIVITIES</b>						
Payments for purchase of investments	(380,815,986)	(298,510,261)	(559,512,908)	(2,192,204,208)	(1,378,517)	(1,527,712)
Proceeds from sale of investments	422,410,770	473,516,434	910,736,556	2,113,749,478	1,861,621	1,521,969
Dividend received, net of withholding tax	14,658,058	14,934,960	10,917,130	19,296,492	44,654	43,850
Interest received from bank deposits	3,555	4,972	7,258	14,092	530	186
Management fee paid	(1,911,973)	(2,032,222)	(3,463,898)	(7,719,393)	(31,889)	(8,449)
Transaction costs paid	(429,202)	(619,242)	(1,019,504)	(3,206,896)	(2,250)	(2,713)
Net cash generated from/(used in) operating activities	53,915,222	187,294,641	357,664,634	(70,070,435)	494,149	27,131
<b>FINANCING ACTIVITIES</b>						
Proceeds from subscription of units	196,644,051	101,118,500	150,410,251	1,054,060,050	-	-
Payments on redemption of units	(238,441,400)	(273,409,350)	(310,065,710)	(983,050,240)	(516,495)	-
Distributions paid to unitholders	(11,960,000)	(15,470,000)	-	-	-	-
Net cash (used in)/generated from financing activities	(53,757,349)	(187,760,850)	(359,655,459)	71,009,810	(516,495)	-
Net (decrease)/increase in cash and cash equivalents	157,873	(466,209)	(1,990,825)	939,375	(22,346)	27,131
Cash and cash equivalents at the beginning of the year	448,344	914,648	2,986,870	2,047,589	39,817	14,959
Net foreign exchange difference	(112)	(95)	(113)	(94)	(1,391)	(2,273)
Cash and cash equivalents at the end of the year	606,105	448,344	995,932	2,986,870	16,080	39,817
<b>Analysis of balances of cash and cash equivalents</b>						
Bank balances	606,105	448,344	995,932	2,986,870	16,080	39,817

The accompanying notes form an integral part of these financial statements.

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  - Premia China Treasury and Policy Bank Bond Long Duration ETF
  - Premia China USD Property Bond ETF
  - Premia China STAR50 ETF

## STATEMENT OF CASH FLOWS (CONTINUED)

Year ended 31st December 2024

	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia Vietnam ETF		Premia US Treasury Floating Rate ETF	
	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024	Year ended 31st December 2023
	USD	USD	USD	USD	USD	USD
<b>OPERATING ACTIVITIES</b>						
Payments for purchase of investments	(51,914,131)	(6,023,338)	(2,504,671)	(8,236,448)	(4,215,491)	(3,668,799)
Proceeds from sale of investments	40,970,842	6,192,796	12,868,761	9,111,405	3,394,579	3,723,655
Dividend received, net of withholding tax	2,224,524	1,491,055	97,921	179,304	-	-
Interest received from bank deposits	15,468	3,874	1,356	1,071	928	688
Management fee paid	(332,745)	(251,165)	(71,535)	(119,091)	(12,734)	3,993
Transaction costs paid	(32,192)	(20,342)	(4,187)	(23,745)	-	-
<b>Net cash generated from/(used in) operating activities</b>	<b>(9,068,234)</b>	<b>1,392,880</b>	<b>10,387,645</b>	<b>912,496</b>	<b>(832,718)</b>	<b>59,537</b>
<b>FINANCING ACTIVITIES</b>						
Proceeds from subscription of units	40,751,120	-	1,103,662	306,440	1,528,540	1,039,291
Payments on redemption of units	(29,802,215)	-	(11,467,330)	(1,214,378)	(549,838)	(1,034,188)
Distributions paid to unitholders	(1,606,000)	(1,265,000)	-	-	(167,060)	(98,840)
<b>Net cash (used in)/generated from financing activities</b>	<b>9,342,905</b>	<b>(1,265,000)</b>	<b>(10,363,668)</b>	<b>(907,938)</b>	<b>811,642</b>	<b>(93,737)</b>
Net increase/(decrease) in cash and cash equivalents	274,671	127,880	23,977	4,558	(21,076)	(34,200)
Cash and cash equivalents at the beginning of the year	239,434	135,806	21,634	48,991	70,904	105,114
Net foreign exchange difference	(111,737)	(24,252)	(32,504)	(31,915)	(11)	(10)
<b>Cash and cash equivalents at the end of the year</b>	<b>402,368</b>	<b>239,434</b>	<b>13,107</b>	<b>21,634</b>	<b>49,817</b>	<b>70,904</b>
<b>Analysis of balances of cash and cash equivalents</b>						
Bank balances	402,368	239,434	13,107	21,634	49,817	70,904

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  - Premia China Treasury and Policy Bank Bond Long Duration ETF
  - Premia China USD Property Bond ETF
  - Premia China STAR50 ETF

**STATEMENT OF CASH FLOWS (CONTINUED)**  
*Year ended 31st December 2024*

	Premia China Treasury and Policy Bank Bond Long Duration ETF	Premia China USD Property Bond ETF	Premia China STAR50 ETF
	Year ended 31st December 2024	Year ended 31st December 2023	Year ended 31st December 2024
	RMB	RMB	RMB
<b>OPERATING ACTIVITIES</b>			
Payments for purchase of investments	(406,156,390)	(252,260,222)	(10,816,019)
Proceeds from sale of investments	157,880,430	323,597,651	13,604,897
Dividend received, net of withholding tax	-	-	-
Interest received from bank deposits, net of withholding tax	7,759	5,356	3,979
Interest received from debt securities	-	-	15,973
Other income received	-	-	3,871
Interest received from margin deposits	-	-	(87,160)
Management fee paid	(2,315,390)	(1,651,792)	(73,375)
Transaction costs paid	-	-	-
Margin deposits paid	-	-	-
Net cash generated from/(used in) operating activities	(250,583,591)	69,690,993	2,735,455
<b>FINANCING ACTIVITIES</b>			
Proceeds from subscription of units	345,736,236	233,442,110	-
Payments on redemption of units	(72,150,824)	(280,459,906)	(2,298,040)
Distributions paid to unitholders	(19,812,629)	(21,774,880)	(646,200)
Net cash (used in)/generated from financing activities	253,772,783	(68,792,676)	(2,944,240)
Net increase/(decrease) in cash and cash equivalents	3,189,192	898,317	(208,785)
Cash and cash equivalents at the beginning of the year	2,329,011	1,429,257	296,092
Net foreign exchange difference	404	1,437	(5)
Cash and cash equivalents at the end of the year	5,518,607	2,329,011	87,302
<b>Analysis of balances of cash and cash equivalents</b>			
Term deposits with original maturity of less than three months	-	-	-
Bank balances	5,518,607	2,329,011	87,302

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## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS

### 1. GENERAL INFORMATION

Premia ETF Series (the “Trust”) is an umbrella unit trust constituted by its trust deed dated 18th September 2017, as amended (the “Trust Deed”) and authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 31st December 2024, the Trust has established eleven Sub-Funds:

Names of the Sub-Funds	Listing Date on The Stock Exchange of Hong Kong Limited (The “SEHK”)	Listing codes		
		USD counter	HKD counter	RMB counter
Premia CSI Caixin China Bedrock Economy ETF	24th October 2017	9803	2803	
Premia CSI Caixin China New Economy ETF	24th October 2017	9173	3173	
Premia Asia Innovative Technology and Metaverse Theme ETF	6th August 2018	9181	3181	
Premia Dow Jones Emerging ASEAN Titans 100 ETF	6th August 2018	9810	2810	
Premia Vietnam ETF	18th July 2019	9804	2804	
Premia US Treasury Floating Rate ETF	18th July 2019* and 27th September 2019**	9077*/9078**	3077*	
Premia China Treasury and Policy Bank Bond Long Duration ETF	14th April 2021	9817	2817	82817
Premia China USD Property Bond ETF	17th August 2022***	9177***		
Premia China STAR50 ETF	14th April 2021	9,001	3001	83001
Premia J.P. Morgan Asia Credit Investment Grade USD Bond ETF	28th July 2021	9,151	3151	83151
Premia FTSE TWSE Taiwan 50 ETF	25th September 2024	9411	3411	
	9th October 2024	9159**	3453*	

\* In respect of the Distributing Unit Class

\*\* In respect of the Accumulating Unit Class

\*\*\* In respect of the Distributing Unit Class – USD Hedged

These financial statements relate to Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF (each a separate Sub-Fund of the Trust referred to as a Sub-Fund and collectively the “Sub-Funds”). The manager and the trustee of the Sub-Funds are Premia Partners Company Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (“the Trustee”) respectively.

## **Premia ETF Series**

- **Premia CSI Caixin China Bedrock Economy ETF**
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- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
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- **Premia China STAR50 ETF**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **1. GENERAL INFORMATION (CONTINUED)**

The investment objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the indices, namely, CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Metaverse and Innovative Technology Index for Premia Asia Innovative Technology and Metaverse Theme ETF, Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, S&P Vietnam Core Index (NTR) for Premia Vietnam ETF, Bloomberg US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF, ICE 10+ Year China Government & Policy Bank Index for Premia China Treasury and Policy Bank Bond Long Duration ETF, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index for Premia China USD Property Bond ETF and SSE Science and Technology Innovation Board 50 Index for Premia China STAR50 ETF (each referred to as an Index and collectively the “Indices”). In order to achieve the investment objective of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflects the investment characteristics of the indices via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (“Stock Connects”). The Stock Connects are securities trading and clearing linked programme developed by SEHK, the Shanghai Stock Exchange (“SSE”), the Shenzhen Stock Exchange (“SZSE”) and the China Securities Depository and Clearing Corporation Limited (“CSDCC”), with an aim to achieve mutual stock market access between mainland China and Hong Kong. In order to achieve the investment objective of Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflect the investment characteristics of the indices.

The Sub-Funds may or may not hold all of the securities that are included in the Indices, and may hold securities which are not included in the Indices, provided that these collectively feature a high correlation with the Indices. For Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager may invest up to 100% of the net asset value of the Sub-Funds through the Stock Connects. For Premia Asia Innovative Technology and Metaverse Theme ETF, the Manager may invest up to 100% of its net asset value directly in equity securities in the Asian markets, including the following China-related securities: A-Shares through Stock Connect and B-Shares (including stocks in the ChiNext market of the SZSE), H-Shares, N-Shares, P-Chips and Red Chips. Premia Asia Innovative Technology and Metaverse Theme ETF may also invest in securities listed on other stock exchanges eligible for inclusion in the Index, including depository receipts.

## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 1. GENERAL INFORMATION (CONTINUED)

For Premia Dow Jones Emerging ASEAN Titans 100 ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on stock exchanges in Indonesia, Malaysia, the Philippines, Thailand, Vietnam and other Association of South East Asian Nations (ASEAN) member countries such as Singapore. For Premia Vietnam ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on the Ho Chi Minh and Hanoi Stock Exchanges of Vietnam. For Premia US Treasury Floating Rate ETF, the Manager may invest up to 100% of its net asset value directly in US Treasury Floating Rate Bonds (“Floating Rate Notes” or “FRNs”).

For Premia China Treasury and Policy Bank Bond Long Duration ETF, the Manager will use an optimised representative sampling strategy by investing directly in a representative sample of the RMB denominated and settled bonds issued by the Government of China, the China Development Bank, the Agricultural Development Bank of China or the Export-Import Bank of China and distributed within the PRC of securities constituents, and for Premia China USD Property Bond ETF the Manager may invest up to 100% of its net asset value directly in USD denominated high yield corporate debt securities issued by Chinese property developers and traded on the US domestic and Eurobond OTC markets that have a country of risk associated with China, and a sector classification of Real Estate as assigned by ICE Data Services. For Premia China STAR50 ETF, the Manager will primarily use a physical representative sampling strategy by investing 50% to 100% of its net asset value in securities of SSE Science and Technology Innovation Board 50 Index and use a synthetic representative sampling strategy as an ancillary strategy by investing up to 50% of its net asset value in financial derivative instruments, which will only be unfunded total return swaps with one or more counterparties.

### 2. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### (a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with IFRS Accounting Standards. IFRS Accounting Standards comprise the following authoritative literature:

- IFRS Accounting Standards;
- IAS Standards; and
- Interpretations developed by the IFRS Interpretations Committee (IFRIC Interpretations) or its predecessor body, the Standing Interpretations Committee (SIC Interpretations)

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**2. MATERIAL ACCOUNTING POLICIES (CONTINUED)**

**(a) Basis of preparation (Continued)**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires the Trustee and Manager to exercise its judgement in the process of applying the Sub-Funds' accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

**(i) New standards and amendments to existing standards effective 1 January 2024**

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2024 that have a material effect on the financial statements of the Sub-Funds.

**(ii) New standards, amendments and interpretations effective after 1 January 2024 and that have not been early adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2024, and have not been early adopted in preparing these financial statements. The Sub-Funds have assessed the impact of the new amendment on their financial position and results of operations and it is not expected to have a material impact on the financial position or results of operations of the Sub-Funds:

- Amendments to the Classification and Measurement of Financial Instruments– Amendments to IFRS9 and IFRS7 (2026)
- IFRS18 - Presentation and Disclosure in Financial Statements (2027)

## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

#### (b) Financial assets and financial liabilities at fair value through profit or loss

##### (i) Classification

###### *Assets*

The Sub-Funds classify their investments based on both the Sub-Funds' business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolios of financial assets are managed and performances are evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale.

The collection of contractual cash flows is only incidental to achieving the Sub-Funds' business model's objective. Consequently, all investments are measured at fair value through profit or loss.

###### *Liabilities*

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

As such, the Sub-Funds classify all of their investment portfolios as financial assets or liabilities at fair value through profit or loss.

The Sub-Funds' policy requires the Manager to evaluate the information about these financial assets on a fair value basis together with other related financial information.

##### (ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date – the date on which the Sub-Funds commit to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.



## **Premia ETF Series**

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **2. MATERIAL ACCOUNTING POLICIES (CONTINUED)**

#### **(b) Financial assets and financial liabilities at fair value through profit or loss (Continued)**

##### **(ii) Recognition, derecognition and measurement (Continued)**

Financial assets are derecognised when the rights to receive cash flows from the investments have expired the Sub-Funds have transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when they are extinguished (i.e when the obligation specified in the contract is discharged, cancelled or expires).

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the statement of comprehensive income within net gain/(loss) on investments in the period in which they arise.

The Sub-Funds use the weighted average cost method to determine realised gains and losses on derecognition.

##### **(iii) Fair value estimation**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets traded in active markets (such as publicly trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Funds utilise the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value. If quoted market prices are not available on the reporting date, the Manager will assess and determine the fair value, taking into consideration the latest available quoted market prices.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

## **Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **2. MATERIAL ACCOUNTING POLICIES (CONTINUED)**

#### **(b) Financial assets and financial liabilities at fair value through profit or loss (Continued)**

##### **(iv) Transfers between levels of the fair value hierarchy**

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

##### **(v) Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

#### **(c) Amounts due from and due to brokers**

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The amounts due from brokers balance is held for collection.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

## **Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **2. MATERIAL ACCOUNTING POLICIES (CONTINUED)**

#### **(d) Other receivables and payables**

Other receivables and payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

#### **(e) Income**

Interest income is recognised on a time proportionate basis, using the effective interest method. Interest on bank deposits is disclosed separately in the statement of comprehensive income. Interest income from debt securities of fair value through profit or loss is included in “net gains/(losses) on financial assets and liabilities at fair value through profit or loss”.

Dividend income is recognised when the right to receive payment is established, with the corresponding foreign withholding taxes recorded as an expense.

Other income is accounted for on an accrual basis.

#### **(f) Distribution to unitholders**

For Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF, distributions may be made out of capital or effectively out of capital as well as income at the Manager’s discretion.

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders or statement of comprehensive income when they are approved by the Manager.

#### **(g) Transactions costs**

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

#### **(h) Expenses**

Expenses are accounted for on an accrual basis.

### Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(i) **Cash and cash equivalents**

Cash and cash equivalents include cash in hand and demand deposits with original maturities of three months or less. Cash and cash equivalents excluded margin accounts with brokers as they are restricted from investment purpose.

(j) **Foreign currencies translation**

Functional and presentation currency

Items included in the financial statements of each Sub-Fund are measured using the currency of the primary economic environment in which the respective Sub-Fund operates (the “functional currency”). The performance of the Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF is measured and reported to the unitholders in Chinese Renminbi (“RMB”). The performance of the Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF and Premia China USD Property Bond ETF is measured and reported to the unitholders in United States Dollar (“USD”). The Manager considers RMB and USD as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions of the respective Sub-Fund. The financial statements are presented in RMB for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF and USD for Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF and Premia China USD Property Bond ETF, which are the respective Sub-Funds’ functional and presentation currencies.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of comprehensive income within “net foreign exchange gains or losses”.

## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

#### (j) Foreign currencies translation (Continued)

##### Transactions and balances (Continued)

Foreign exchange gains and losses relating to the financial assets carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain/(loss) on investments”.

#### (k) Redeemable units

The Sub-Funds issue redeemable units which are redeemable at the holder’s option represents puttable financial instruments of the Sub-Funds. Except for Premia US Treasury Floating Rate ETF and Premia China Treasury and Policy Bank Bond Long Duration ETF, all other Sub-Funds classify their puttable financial instruments as equity in accordance with IAS 32 (Amendment), “Financial instruments: Presentation” as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the respective Sub-Funds.

Redeemable units of the Premia US Treasury Floating Rate ETF and Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities as those puttable financial instruments does not meet above mentioned criteria.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Funds’ net asset value per unit at the time of issue or redemption. The Sub-Funds’ net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the prospectuses of the Sub-Funds, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Funds.

#### **Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

## **2. MATERIAL ACCOUNTING POLICIES (CONTINUED)**

### **(1) Taxation**

The Sub-Funds currently incur withholding taxes imposed by certain countries on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

The Sub-Funds does not make tax provisions on the gains arising from China A-shares, these gains are currently exempt from Corporate Income Tax pursuant to Caishui [2014] No.79 ("Circular 79").

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority.

## **3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS**

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS (CONTINUED)

#### Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Sub-Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Sub-Funds would exercise judgement and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Sub-Funds may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The sensitivity to unobservable inputs is based on management's expectation of reasonable possible shifts in these inputs, taking into consideration historical volatility and estimations of future market movements.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

### 4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT

The Sub-Funds' capital is represented by the units in the Sub-Funds, and shown as "net assets attributable to unitholders" in the statement of financial position. Subscriptions and redemptions of units for the year ended 31st December 2024 and 2023 are shown in the statement of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Funds endeavor to invest their capital in accordance with the investment policies, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

In accordance with the provisions of the Sub-Funds' Trust Deed dated 18th September 2017, as amended, and the Sub-Funds' Prospectus dated 19th October 2017, as amended, investments are stated at the official closing price or the last traded price on the market on the valuation day for the purpose of determining net asset value per unit for subscriptions and redemptions and for various fee calculations.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)**

As stated in Note 2(k), redeemable units of the Sub-Funds namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF are classified as equity whereas redeemable units of Premia US Treasury Floating Rate ETF and Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as liability.

The Sub-Funds' objectives and policies for managing their obligations to redeem units are included in Note 8(e) on capital risk management.

Number of units in issue and net assets attributable to unitholders per unit as at 31st December 2024 and 2023 for the Sub-Funds are as follows:

**Premia CSI Caixin China Bedrock Economy ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year Distributing unit class	36,500,000	41,000,000
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	8.1048	6.9429



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia CSI Caixin China New Economy ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year Distributing unit class	78,000,000	139,000,000
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	6.9331	6.5484

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year Distributing unit class	300,000	350,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	11.1914	10.4492

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year Distributing unit class	7,000,000	5,750,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	8.8674	8.6714

**Premia Vietnam ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year Distributing unit class	640,000	1,940,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	7.1802	7.8222

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia US Treasury Floating Rate ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year		
Distributing unit class	7,000	4,000
Accumulating unit class	3,000	4,000
	<u>          </u>	<u>          </u>
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class	505.4518	507.1727
Accumulating unit class	572.2720	543.3125
	<u>          </u>	<u>          </u>

**Premia China Treasury and Policy Bank Bond Long Duration ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year		
Distributing unit class - Unhedged	3,200,000	3,450,000
Distributing unit class - USD Hedged	5,150,000	2,650,000
	<u>          </u>	<u>          </u>
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class - Unhedged	133.0012	114.6107
Distributing unit class - USD Hedged	141.3205	114.7914
	<u>          </u>	<u>          </u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia China USD Property Bond ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year Distributing unit class	960,000	1,160,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	13.0863	10.0722

**Premia China STAR50 ETF**

	As at 31st December 2024 Units	As at 31st December 2023 Units
Number of units in issue at the end of the year Distributing unit class	35,400,000	60,600,000
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	6.1158	5.3590

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****5. NET GAIN/(LOSS) ON INVESTMENTS****Premia CSI Caixin China Bedrock Economy ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Net fair value change in unrealized gain in value of investments	49,434,874	16,797,919
Net realised gain on sale of investments	3,185,021	7,539,930
	<u>52,619,895</u>	<u>24,337,849</u>

**Premia CSI Caixin China New Economy ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Net fair value change in unrealised gain/(loss) in value of investments	199,463,502	(618,829)
Net realised loss on sale of investments	(216,707,553)	(222,577,373)
	<u>(17,244,051)</u>	<u>(223,196,202)</u>

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Net fair value change in unrealised gain in value of investments	258,494	274,805
Net realised loss on sale of investments	(62,019)	(309,025)
	<u>196,475</u>	<u>(34,220)</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Net fair value change in unrealised gain/(loss) in value of investments	1,878,646	(89,212)
Net realised loss on sale of investments	(820,474)	(1,184,270)
	<u>1,058,172</u>	<u>(1,273,482)</u>

**Premia Vietnam ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Net fair value change in unrealised gain in value of investments	1,566,208	2,798,566
Net realised loss on sale of investments	(1,763,329)	(1,970,563)
	<u>(197,121)</u>	<u>828,003</u>

**Premia US Treasury Floating Rate ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Net fair value change in unrealised gain in value of investments	6,627	7,833
Net realised gain on sale of investments	238,592	213,352
	<u>245,219</u>	<u>221,185</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Net fair value change in unrealised gain in value of investments	136,302,391	20,603,065
Net realised gain on sale of investments	54,625,797	32,213,569
	<u>190,928,188</u>	<u>52,816,634</u>

**Premia China USD Property Bond ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Net fair value change in unrealised gain/(loss) in value of investments	2,680,240	(2,600,222)
Net realized gain/(loss) on sale of investments	1,196,039	(3,726,442)
	<u>3,876,279</u>	<u>(6,326,664)</u>

**Premia China STAR50 ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Net fair value change in unrealised gain/(loss) in value of investments	53,427,766	(4,625,441)
Net realised loss on sale of investments	(62,938,737)	(56,777,712)
	<u>(9,510,971)</u>	<u>(61,403,153)</u>

## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 6. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as the Trust was authorised as collective investment schemes under Section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

#### PRC withholding tax

**Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF and Premia China STAR50 ETF**

The Sub-Funds invest in A-Shares listed in the PRC and are subjected to 10% withholding tax on dividend income derived from A-Shares. Withholding tax was charged on dividend income received from A-Shares and Hong Kong listed PRC Shares during the year ended 31st December 2024 and 2023.

No tax provision has been made on the realised or unrealised gains derived from China A-Shares for the year ended 31st December 2024 and 2023 as these gains are currently exempt from Corporate Income Tax pursuant to circular 79.

#### Other withholding tax

**Premia Asia Innovative Technology and Metaverse Theme ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF**

Overseas tax was withheld or paid on certain dividend income received during the year ended 31st December 2024 and 2023.

The taxation of the Sub-Funds for the year ended represents:

#### **Premia CSI Caixin China Bedrock Economy ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Withholding tax on dividend income	1,630,396	1,659,814
Taxation	1,630,396	1,659,814



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****6. TAXATION (CONTINUED)**Other withholding tax (Continued)**Premia CSI Caixin China New Economy ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Withholding tax on dividend income	1,213,933	2,158,726
Taxation	<u>1,213,933</u>	<u>2,158,726</u>

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Withholding tax on dividend income	6,426	6,891
Taxation	<u>6,426</u>	<u>6,891</u>

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Withholding tax on dividend income	333,339	213,781
Taxation	<u>333,339</u>	<u>213,781</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****6. TAXATION (CONTINUED)**Other withholding tax (Continued)**Premia China STAR50 ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Withholding tax on dividend income	106,250	187,369
Withholding tax on deposits interest	1,155	1,264
	<hr/>	<hr/>
Taxation	<u>107,405</u>	<u>188,633</u>

**7. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS**

The following is a summary of significant related party transactions entered into during the year ended 31st December 2024 and 2023 between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager and the Trustee are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the year ended 31st December 2024 and 2023 between the Sub-Funds and the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

**(a) Management fee**

The Manager is entitled to receive a management fee equal to a percentage of the net asset value of each Sub-Fund, accrued daily and calculated as at each dealing day and payable monthly in arrears, as follows:

Premia CSI Caixin China Bedrock Economy ETF	0.50% per annum
Premia CSI Caixin China New Economy ETF	0.50% per annum
Premia Asia Innovative Technology and Metaverse Theme ETF	0.50% per annum
Premia Dow Jones Emerging ASEAN Titans 100 ETF	0.50% per annum
Premia Vietnam ETF (from 16th July 2019 to 1st May 2024)	0.75% per annum
Premia Vietnam ETF (effective from 2nd May 2024)	0.70% per annum
Premia US Treasury Floating Rate ETF*	0.15% per annum
Premia China Treasury and Policy Bank Bond Long Duration ETF**	0.28% per annum
Premia China USD Property Bond ETF	0.58% per annum

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**7. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)**

**(a) Management fee (Continued)**

Premia China STAR50 ETF	0.58% per annum
*	0.15% per annum of the net asset value of the each of the distributing unit class and accumulating unit class.
**	0.28% per annum of the net asset value of the each of the hedged unit class and unhedged unit class.

Temporary suspension of Manager's fees of Premia US Treasury Floating Rate ETF

The Manager announced that the Manager's fees chargeable to the Sub-Fund will be temporarily suspended commencing 18th May 2020 to 31st December 2024 ("Relevant Period"). There would be no change to the third party operating fees and expenses that are currently part of the on-going charges chargeable to the Sub-Fund.

For the year ended 31st December 2024, the Manager was entitled to management fee of RMB1,929,882 (year ended 31st December 2023: RMB1,964,005) for Premia CSI Caixin China Bedrock Economy ETF, RMB3,325,724 (year ended 31st December 2023: RMB7,657,280) for Premia CSI Caixin China New Economy ETF, USD20,585 (year ended 31st December 2023: USD19,099) for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), USD337,987 (year ended 31st December 2023: USD250,485) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD64,945 (year ended 31st December 2023: USD120,306) for Premia Vietnam ETF, USD4,713 (year ended 31st December 2023: USD4,341) for Premia US Treasury Floating Rate ETF, RMB2,408,520 (year ended 31st December 2023: RMB1,662,585) for Premia China Treasury & Policy Bank Bond Long Duration ETF, USD72,574 (year ended 31st December 2023: USD80,430) for Premia China USD Property Bond ETF and RMB1,393,254 (year ended 31st December 2023: RMB2,093,525) for Premia China STAR50 ETF. As at 31st December 2024, a management fee of RMB119,705 (2023: RMB101,796) for Premia CSI Caixin China Bedrock Economy ETF, RMB224,890 (2023: RMB363,063) for Premia CSI Caixin China New Economy ETF, USD Nil (2023: USD11,248) for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), USD21,984 (2023: USD16,742) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD318 (2023: USD6,908) for Premia Vietnam ETF, USD2,518 (2023: USD10,539) for Premia US Treasury Floating Rate ETF, RMB232,774 (2023:RMB139,644) for Premia China Treasury and Policy Bank Bond Long Duration ETF, USD3,565 (2023: USD4,366) for Premia China USD Property Bond ETF and RMB92,717 (2023:RMB136,088) for Premia China Star 50 ETF was payable to the Manager.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(a) Management fee (Continued)**

Ongoing expenses were capped at a maximum of 0.50% of the average net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF and Premia Dow Jones Emerging ASEAN Titans 100 ETF, 0.70% of the average net asset value of Premia Vietnam ETF, 0.15% of the average net asset value of Premia US Treasury Floating Rate ETF, 0.28% of the average net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF, 0.58% of the average net asset value of Premia China USD Property Bond ETF and 0.58% of the average net asset value of Premia China STAR50 ETF. All other fees and expenses including establishment costs, except the transaction costs on investments, are borne by the Manager and will not be charged to the Sub-Funds.

All other fees payable, except the transaction costs payable, are borne by the Manager.

**(b) Financial assets**

The investments and cash and cash equivalents of the Sub-Funds held with related parties of the Trustee are:

**Premia CSI Caixin China Bedrock Economy ETF**

	As at 31st December 2024 <i>RMB</i>	As at 31st December 2023 <i>RMB</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	295,339,349	284,314,237
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	606,105	448,344

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia CSI Caixin China New Economy ETF**

	As at 31st December 2024 <i>RMB</i>	As at 31st December 2023 <i>RMB</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	540,013,692	908,481,391
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	995,932	2,986,870

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	As at 31st December 2024 <i>USD</i>	As at 31st December 2023 <i>USD</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	3,339,381	3,626,011
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	16,080	39,817

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	As at 31st December 2024 <i>USD</i>	As at 31st December 2023 <i>USD</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	61,613,443	49,676,199
	<u>61,613,443</u>	<u>49,676,199</u>
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	402,368	239,434
	<u>402,368</u>	<u>239,434</u>

**Premia Vietnam ETF**

	As at 31st December 2024 <i>USD</i>	As at 31st December 2023 <i>USD</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	4,579,166	15,140,377
	<u>4,579,166</u>	<u>15,140,377</u>
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	13,107	21,634
	<u>13,107</u>	<u>21,634</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia US Treasury Floating Rate ETF**

	As at 31st December 2024 <i>USD</i>	As at 31st December 2023 <i>USD</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	5,207,677	4,141,545
	<u>5,207,677</u>	<u>4,141,545</u>
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	49,817	70,904
	<u>49,817</u>	<u>70,904</u>

**Premia China Treasury and Policy Bank Bond Long Duration ETF**

	As at 31st December 2024 <i>RMB</i>	As at 31st December 2023 <i>RMB</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	1,145,633,327	700,104,695
	<u>1,145,633,327</u>	<u>700,104,695</u>
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	5,518,607	2,329,011
	<u>5,518,607</u>	<u>2,329,011</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (Continued)****Premia China USD Property Bond ETF**

	As at 31st December 2024 <i>USD</i>	As at 31st December 2023 <i>USD</i>
<b>Investments</b>		
The Hongkong and Shanghai Banking Corporation Limited	12,479,112	11,491,028
	<u>                    </u>	<u>                    </u>
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	87,302	296,092
	<u>                    </u>	<u>                    </u>

**Premia China STAR50 ETF**

	As at 31st December 2024 <i>RMB</i>	As at 31st December 2023 <i>RMB</i>
<b>Investments</b>		
HSBC Bank (China) Company Limited	123,386,044	223,874,815
	<u>                    </u>	<u>                    </u>
<b>Margin deposits</b>		
The Hongkong and Shanghai Banking Corporation Limited	-	3,567,098
	<u>                    </u>	<u>                    </u>
<b>Cash and cash equivalents</b>		
HSBC Bank (China) Company Limited	8,035,447	2,053,442
The Hongkong and Shanghai Banking Corporation Limited	88,226,290	95,968,656
	<u>                    </u>	<u>                    </u>



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)**

**(b) Financial assets (Continued)**

During the year ended 31st December 2024, interest income received on bank deposits amounted to RMB3,519 (year ended 31st December 2023: RMB3,718) for Premia CSI Caixin China Bedrock Economy ETF, RMB6,948 (year ended 31st December 2023: RMB13,817) for Premia CSI Caixin China New Economy ETF, USD505 (year ended 31st December 2023: USD194) for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), USD15,086 (year ended 31st December 2023: USD3,609) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD1,286 (year ended 31st December 2023: USD1,031) for Premia Vietnam ETF, USD899 (year ended 31st December 2023: USD635) for Premia US Treasury Floating Rate ETF, RMB7,568 (year ended 31st December 2023: RMB5,352) for Premia China Treasury & Policy Bank Bond Long Duration ETF, USD3,614 (year ended 31st December 2023: USD4,461) for Premia China USD Property Bond ETF and RMB3,096,891 (year ended 31st December 2023: RMB3,882,217) for Premia China Star 50 ETF.

During the year ended 31st December 2024, interest income received on margin deposits amounted to RMB155,013 (year ended 31st December 2023: RMB106,253) for Premia China STAR50 ETF.

**(c) Expenses borne by and receivable from the Manager**

As mentioned in Note 7(a), all fees of the Sub-Funds are included in the management fee as a flat fee and paid by the Manager. During the year ended 31st December 2024, the Sub-Funds has Management fee reimbursement receivable amounting to USD56 (year ended 31st December 2023: USD Nil) for Premia Asia Innovative Technology and Metaverse Theme ETF, USD Nil (year ended 31st December 2023: USD1,206) for Premia Dow Jones Emerging ASEAN Titans 100 ETF.

**(d) Transaction cost with a related company of the Trustee**

Transaction costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(d) Transaction cost with a related company of the Trustee (Continued)**

During the year ended 31st December 2024, the Sub-Funds have incurred brokerage commission expense amounting to RMB Nil (year ended 31st December 2023: RMB22,067) for Premia CSI Caixin China Bedrock Economy ETF, RMB681,438 (year ended 31st December 2023: RMB17,312) for Premia CSI Caixin China New Economy ETF and RMB54,438 (year ended 31st December 2023: RMB122,400) for Premia China STAR50 ETF paid to a related company of the Trustee for its brokerage services.

	Currency	Aggregate value of purchases and sales of securities	Total commission paid	% of Sub-Fund's total transactions during the year	Average commission rate
				%	%
2024					
Premia CSI Caixin China Bedrock Economy ETF	RMB	-	-	-	-
Premia CSI Caixin China New Economy ETF	RMB	681,272,193	681,438	46.35%	0.10%
Premia China STAR50 ETF	RMB	71,601,674	54,438	100.00%	0.08%
2023					
Premia CSI Caixin China Bedrock Economy ETF	RMB	22,044,210	22,067	2.86%	0.10%
Premia CSI Caixin China New Economy ETF	RMB	17,313,690	17,312	0.40%	0.10%
Premia China STAR50 ETF	RMB	152,944,253	122,400	100.00%	0.08%

**(e) Holdings in the Sub-Funds**

During the year, the Manager has subscribed for, and redeemed, units of the Sub-Funds through purchase and sales of the Sub-Funds' shares on the secondary market. All such transactions are entered into in the ordinary course of business and are on normal commercial terms.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(f) Transaction with a related company of the Trustee****Foreign exchange forward contracts****Premia China Treasury and Policy Bank Bond Long Duration ETF**

As at 31st December 2024 and 2023, the Sub-Fund held the outstanding foreign exchange forward contracts as shown below:

**At 31st December 2024**

<b>Sold amount</b>	<b>Bought amount</b>	<b>Settlement date</b>	<b>Counterparty</b>	<b>Fair value RMB</b>
Financial asset:				
CNH722,600,000	USD99,016,142	27th January 2025	The Hongkong and Shanghai Banking Corporation Limited	2,485,297
				2,485,297

**At 31st December 2023**

<b>Sold amount</b>	<b>Bought amount</b>	<b>Settlement date</b>	<b>Counterparty</b>	<b>Fair value RMB</b>
Financial liabilities:				
CNH304,000,000	USD42,645,718	31st January 2024	The Hongkong and Shanghai Banking Corporation Limited	(2,063,730)
				(2,063,730)

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(f) Transaction with a related company of the Trustee (Continued)****Unfunded total return swaps****Premia China STAR50 ETF**

As at 31st December 2024 and 2023, the Sub-Fund held the outstanding foreign exchange forward contracts as shown below:

**At 31st December 2024**

<b>Description</b>	<b>Underlying assets</b>	<b>Position</b>	<b>Counterparty</b>	<b>Fair value RMB</b>
<u>Financial liabilities:</u>				
PREMIA STAR50NR INDEX SWAP	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(1,628,816)
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(1,627,442)
				(3,256,258)

**At 31st December 2023**

<b>Description</b>	<b>Underlying assets</b>	<b>Position</b>	<b>Counterparty</b>	<b>Fair value RMB</b>
<u>Financial liabilities:</u>				
PREMIA STAR50NR INDEX SWAP	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(807,497)
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(5,476)
				(812,973)

## **Premia ETF Series**

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **8. FINANCIAL RISK MANAGEMENT**

The objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Metaverse and Innovative Technology Index for Premia Asia Innovative Technology and Metaverse Theme ETF, Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, S&P Vietnam Core Index for Premia Vietnam ETF, Bloomberg US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF, ICE 10+ Year China Government & Policy Bank Index for Premia China Treasury and Policy Bank Bond Long Duration ETF, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index for Premia China USD Property Bond ETF and SSE Science and Technology Innovation Board 50 Index for Premia China STAR50 ETF. The Sub-Funds' activities may expose it a variety of risks including but not limited to: market price risk, credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Funds invest.

The following is a summary of the main risks and risk management policies.

#### **(a) Market risk**

##### **(i) Market price risk**

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

Premia CSI Caixin China Bedrock Economy ETF is designated to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, Premia CSI Caixin China New Economy ETF is designated to track the performance of the CSI Caixin Rayliant New Economic Engine Index, Premia Asia Innovative Technology and Metaverse Theme ETF is designated to track the performance of the Premia FactSet Asia Metaverse and Innovative Technology Index, Premia Dow Jones Emerging ASEAN Titans 100 ETF is designated to track the performance of the Dow Jones Emerging ASEAN Titans 100 Index, Premia Vietnam ETF is designated to track the performance of the S&P Vietnam Core Index, Premia US Treasury Floating Rate ETF is designated to track the performance of the Bloomberg US Treasury Floating Rate Bond Index, Premia China Treasury and Policy Bank Bond Long Duration ETF is designated to track the performance of the ICE 10+ Year China Government & Policy Bank Index, Premia China USD Property Bond ETF is designated to track the performance of the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index and Premia China STAR50 ETF is designated to track the performance of the SSE Science and Technology Innovation Board 50 Index therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked index. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(i) Market price risk (Continued)**

As at 31st December 2024 and 2023, the Sub-Funds' investments were concentrated in the following industries:

**Premia CSI Caixin China Bedrock Economy ETF**

Listed equities - by industry	2024		2023	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	7,773,391	2.63	9,637,536	3.38
Consumer Discretionary	21,601,598	7.30	24,138,755	8.50
Consumer Staples	12,955,606	4.38	9,060,048	3.19
Energy	22,234,616	7.52	20,675,941	7.27
Financials	116,085,768	39.24	100,822,884	35.41
Health Care	7,306,973	2.47	8,732,633	3.07
Industrials	51,210,718	17.31	51,417,117	18.04
Information Technology	5,357,391	1.81	6,893,515	2.41
Materials	25,444,405	8.60	29,364,674	10.34
Real Estate	5,837,809	1.97	12,854,730	4.52
Utilities	19,531,074	6.61	10,716,404	3.75
	<u>295,339,349</u>	<u>99.84</u>	<u>284,314,237</u>	<u>99.88</u>

**Premia CSI Caixin China New Economy ETF**

Listed equities - by industry	2024		2023	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	18,780,749	3.47	35,621,199	3.92
Consumer Discretionary	86,556,278	16.01	57,148,668	6.27
Consumer Staples	4,033,672	0.74	18,053,620	1.98
Financials	7,587,428	1.40	28,637,935	3.14
Health Care	70,170,745	12.98	202,763,689	22.24
Industrials	75,795,018	14.02	91,422,660	10.07
Information Technology	162,202,508	29.99	326,943,653	35.94
Materials	113,547,950	21.00	147,889,967	16.25
Real Estate	1,339,344	0.25	-	-
	<u>540,013,692</u>	<u>99.86</u>	<u>908,481,391</u>	<u>99.81</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(i) Market price risk (Continued)**

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	2024		2023	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed equities -- by industry				
Communication Services	509,480	15.17	630,082	17.22
Consumer Discretionary	539,350	16.06	446,310	12.21
Electronics	-	-	155,019	4.24
Industrials	534,923	15.93	721,499	19.72
Information Technology	1,561,475	46.52	1,251,633	34.23
Materials	129,862	3.87	346,990	9.49
Real Estate	64,291	1.91	74,478	2.04
	<u>3,339,381</u>	<u>99.46</u>	<u>3,626,011</u>	<u>99.15</u>

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	2024		2023	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed equities -- by industry				
Communication Services	5,310,869	8.56	4,332,037	8.68
Consumer Discretionary	1,902,795	3.07	2,006,839	4.02
Consumer Staples	6,366,010	10.26	5,753,658	11.53
Energy	2,692,019	4.34	2,833,854	5.68
Financials	21,120,527	34.03	17,597,642	35.29
Health Care	1,575,248	2.54	1,270,727	2.55
Industrials	6,975,205	11.23	5,476,080	10.99
Information Technology	2,619,847	4.22	1,323,541	2.66
Materials	4,149,914	6.67	3,192,443	6.40
Real Estate	3,348,790	5.40	3,043,539	6.12
Utilities	5,552,219	8.94	2,845,839	5.71
	<u>61,613,443</u>	<u>99.26</u>	<u>49,676,199</u>	<u>99.63</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(i) Market price risk (Continued)**

**Premia Vietnam ETF**

	2024		2023	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed equities – by industry				
Consumer Discretionary	119,649	2.60	131,407	0.87
Consumer Staples	731,704	15.92	2,511,674	16.55
Energy	115,280	2.52	461,448	3.03
Financials	1,130,332	24.60	3,640,604	24.00
Industrials	420,867	9.17	1,420,112	9.34
Information Technology	26,816	0.58	85,784	0.56
Materials	782,972	17.04	2,276,373	15.01
Real Estate	1,124,147	24.46	4,319,626	28.47
Utilities	126,390	2.75	285,862	1.89
<b>Listed share rights</b>				
Listed rights	1,011	0.02	7,487	0.05
	<u>4,579,166</u>	<u>99.66</u>	<u>15,140,377</u>	<u>99.77</u>

**Premia US Treasury Floating Rate ETF**

	2024		2023	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed bonds – by industry				
US Treasury Security	5,207,677	99.10	4,141,545	98.56
	<u>5,207,677</u>	<u>99.10</u>	<u>4,141,545</u>	<u>98.56</u>



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(i) Market price risk (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	2024		2023	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Listed bonds – by industry				
China Government Bonds	1,145,633,327	99.33	700,104,695	100.07
Derivatives				
Forward foreign exchange contracts	2,485,297	0.22	(2,063,730)	(0.29)
	<u>1,148,118,624</u>	<u>99.55</u>	<u>698,040,965</u>	<u>99.78</u>

**Premia China USD Property Bond ETF**

	2024		2023	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed bonds – by industry				
USD Property Bonds	12,479,112	99.33	11,491,028	98.35
	<u>12,479,112</u>	<u>99.33</u>	<u>11,491,028</u>	<u>98.35</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(i) Market price risk (Continued)****Premia China STAR50 ETF**

	2024		2023	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Listed equities – by industry				
Consumer Discretionary	5,255,783	2.43	5,382,513	1.65
Health Care	11,418,171	5.27	26,382,868	8.13
Industrials	3,145,060	1.45	15,360,511	4.73
Information Technology	100,691,179	46.53	167,136,224	51.47
Materials	2,875,851	1.33	9,612,699	2.96
Derivatives				
Unfunded total return swaps	(3,256,258)	(1.50)	(812,973)	(0.25)
	<u>120,129,786</u>	<u>55.51</u>	<u>223,061,842</u>	<u>68.69</u>

As at 31st December 2024, Premia CSI Caixin China Bedrock Economy ETF held 288 out of 300 (2023: 290 out of 300) constituents comprising the CSI Caixin Rayliant Bedrock Economy Index in proportion to the constitution of the CSI Caixin Rayliant Bedrock Economy Index.

As at 31st December 2024, Premia CSI Caixin China New Economy ETF held 279 out of 300 (2023: 270 out of 300) constituents comprising the CSI Caixin Rayliant New Economic Engine Index in proportion to the constitution of the CSI Caixin Rayliant New Economic Engine Index.

As at 31st December 2024, Premia Asia Innovative Technology and Metaverse Theme ETF held 50 out of 50 (2023: 50 out of 50) constituents comprising the Premia FactSet Asia Metaverse and Innovative Technology Index in proportion to the constitution of the Premia FactSet Asia Metaverse and Innovative Technology Index.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(i) Market price risk (Continued)**

As at 31st December 2024, Premia Dow Jones Emerging ASEAN Titans 100 ETF held 100 out of 100 (2023: 100 out of 100) constituents comprising the Dow Jones Emerging ASEAN Titans 100 Index in proportion to the constitution of the Dow Jones Emerging ASEAN Titans 100 Index.

As at 31st December 2024, Premia Vietnam ETF held 54 out of 54 (2023: 56 out of 56) constituents comprising the S&P Vietnam Core Index in proportion to the constitution of the S&P Vietnam Core Index.

As at 31st December 2024, Premia US Treasury Floating Rate ETF held 8 out of 8 (2023: 8 out of 8) constituents comprising the Bloomberg US Treasury Floating Rate Bond Index in proportion to the constitution of the Bloomberg US Treasury Floating Rate Bond Index.

As at 31st December 2024, Premia China Treasury and Policy Bank Bond Long Duration ETF held 38 out of 84 (2023: 31 out of 189) constituents comprising the ICE 10+ Year China Government & Policy Bank Index in proportion to the constitution of the ICE 10+ Year China Government & Policy Bank Index.

As at 31st December 2024, Premia China USD Property Bond ETF held 18 out of 19 (2023: 15 out of 18) constituents comprising the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index in proportion to the constitution of the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index.

As at 31st December 2024, Premia China STAR50 ETF held 50 out of 50 (2023: 50 out of 50) constituents comprising the SSE Science and Technology Innovation Board 50 index in proportion to the constitution of the SSE Science and Technology Innovation Board 50 Index.

## Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 8. FINANCIAL RISK MANAGEMENT (CONTINUED)

#### (a) Market risk (Continued)

##### (i) Market price risk (Continued)

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia Star China 50 are therefore exposed to similar market price risk as the CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, S&P Vietnam Core Index, Bloomberg US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index and ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index respectively.

#### Sensitivity analysis in the event of a possible change in the index as estimated by the Manager

As at 31st December 2024, for Premia CSI Caixin China Bedrock Economy ETF, if the CSI Caixin Rayliant Bedrock Economy Index were to increase by 10% (2023: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2024 by approximately RMB29,533,935 (year ended 31st December 2023: RMB28,431,424). Conversely, if the CSI Caixin Rayliant Bedrock Economy Index were to decrease by 10% (2023: 10%), this would decrease the pre-tax profit for the year ended 31st December 2024 by approximately RMB29,533,935 (year ended 31st December 2023: RMB28,431,424).

As at 31st December 2024, for Premia CSI Caixin China New Economy ETF, if the CSI Caixin Rayliant New Economic Engine Index were to increase by 20% (2023: 25%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2024 by approximately RMB108,002,738 (year ended 31st December 2023: RMB227,120,348). Conversely, if the CSI Caixin Rayliant New Economic Engine Index were to decrease by 20% (2023: 25%), this would decrease the pre-tax profit for the year ended 31st December 2024 by approximately RMB108,002,738 (year ended 31st December 2023: RMB227,120,348).

## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 8. FINANCIAL RISK MANAGEMENT (CONTINUED)

#### (a) Market risk (Continued)

##### (i) Market price risk (Continued)

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager (Continued)

As at 31st December 2024, for Premia Asia Innovative Technology and Metaverse Theme ETF, if Premia FactSet Asia Metaverse and Innovative Technology Index were to increase by 25% (2023: 30%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2024 by approximately USD834,845 (year ended 31st December 2023: USD1,087,803). Conversely, if the Premia FactSet Asia Metaverse and Innovative Technology Index were to decrease by 25% (2023: 30%), this would decrease the pre-tax profit for the year ended 31st December 2024 by approximately USD834,845 (year ended 31st December 2023: USD1,087,803).

As at 31st December 2024, for Premia Dow Jones Emerging ASEAN Titans 100 ETF, if the Dow Jones Emerging ASEAN Titans 100 Index were to increase by 5% (2023: 5%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2024 by approximately USD3,080,672 (year ended 31st December 2023: USD2,483,810). Conversely, if the Dow Jones Emerging ASEAN Titans 100 Index were to decrease by 5% (2023: 5%), this would decrease the pre-tax profit for the year ended 31st December 2024 by approximately USD3,080,672 (year ended 31st December 2023: USD2,483,810).

As at 31st December 2024, for Premia Vietnam ETF, if the S&P Vietnam Core Index were to increase by 15% (2023: 20%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2024 by approximately USD686,875 (year ended 31st December 2023: USD3,028,075). Conversely, if the S&P Vietnam Core Index were to decrease by 15% (2023: 20%), this would decrease the pre-tax profit for the year ended 31st December 2024 by approximately USD686,875 (year ended 31st December 2023: USD3,028,075).

As at 31st December 2024, for Premia China STAR50 ETF, if the MSCI STAR50 Index were to increase by 15% (2023: 15%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2024 by approximately RMB18,507,907 (year ended 31st December 2023: RMB33,581,222). Conversely, if the MSCI STAR50 Index were to decrease by 15% (2023: 15%), this would decrease the pre-tax profit for the year ended 31st December 2024 by approximately RMB18,507,907 (year ended 31st December 2023: RMB33,581,222).

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(i) Market price risk (Continued)**

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager (Continued)

The Manager has used their view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above.

As at 31st December 2024 and 2023, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF invested in bonds and floating rate notes. The Manager considers that the price of these instruments is more sensitive to fluctuation in interest rates and credit ratings which are set out in notes 8(a)(ii) and 8(b), respectively.

**(ii) Interest rate risk**

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flow.

Except for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF, the majority of the Sub-Funds’ financial assets and liabilities are non-interest bearing. As a result, the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

As at 31st December 2024 and 2023, interest rate risk arises from cash and cash equivalents for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF and Premia China STAR50 ETF. As interest from these interest bearing assets are immaterial, the Sub-Funds consider that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. Accordingly, no sensitivity analysis has been disclosed for these cash and cash equivalents.

### **Premia ETF Series**

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

#### **(a) Market risk (Continued)**

##### **(ii) Interest rate risk (Continued)**

As at 31st December 2024 and 2023, Premia US Treasury Floating Rate ETF invests in US treasury floating rate notes and is subject to interest rate risk. Premia China Treasury and Policy Bank Bond Long Duration ETF invests in RMB denominated and settled bonds issued by the Government of China, the China Development Bank, the Agricultural Development Bank of China or the Export-Import Bank of China and distributed within the PRC of securities constituents and is subject to interest rate risk. Premia China USD Property Bond ETF invests in Securities issued by Chinese property developers that have a country of risk associated with China, and a sector classification of Real Estate as assigned by ICE Data Services and is subject to interest rate risk

Interest rate risk is the risk that the value of the Sub-Fund's portfolio will decline because of rising interest rates. Interest rate risk is generally lower for short-term fixed income investments and higher for long-term fixed income investments.

The table below summarises the Sub-Fund's exposure to interest rate risks. It includes the Sub-Fund's assets and liabilities and is categorised by the earlier of contractual repricing or maturity dates.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia US Treasury Floating Rate ETF****As at 31st December 2024**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
<b>Assets</b>					
Investments	2,615,313	2,592,364	-	-	5,207,677
Interest receivable from bank deposits	-	-	-	2	2
Cash and cash equivalents	49,817	-	-	-	49,817
<b>Total assets</b>	<b>2,665,130</b>	<b>2,592,364</b>	<b>-</b>	<b>2</b>	<b>5,257,496</b>
<b>Liabilities</b>					
Management fee payable	-	-	-	2,518	2,518
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,518</b>	<b>2,518</b>
<b>Total interest sensitivity gap</b>	<b>2,665,130</b>	<b>2,592,364</b>	<b>-</b>		



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia US Treasury Floating Rate ETF (Continued)****As at 31st December 2023**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
<b>Assets</b>					
Investments	2,226,060	1,915,485	-	-	4,141,545
Interest receivable from bank deposits	-	-	-	31	31
Cash and cash equivalents	70,904	-	-	-	70,904
<b>Total assets</b>	<b>2,296,964</b>	<b>1,915,485</b>	<b>-</b>	<b>31</b>	<b>4,212,480</b>
<b>Liabilities</b>					
Management fee payable	-	-	-	10,539	10,539
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,539</b>	<b>10,539</b>
<b>Total interest sensitivity gap</b>	<b>2,296,964</b>	<b>1,915,485</b>	<b>-</b>		

As at 31st December 2024, the Sub-Fund has invested in interest-bearing securities of USD5,207,677 (2023: USD4,141,545) and the portfolio weighted average modified duration of the Sub-Fund is 0.01 (2023: 0.02). As at 31st December 2024, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately USD260 (2023: USD414) arising substantially from the increase/decrease in market values of debt securities.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF****As at 31st December 2024**

	Maturity Up to 1 year <i>RMB</i>	Maturity 1-5 years <i>RMB</i>	Maturity Over 5 years <i>RMB</i>	Non- Interest bearing <i>RMB</i>	Total <i>RMB</i>
<b>Assets</b>					
Investments	-	-	1,145,633,327	-	1,145,633,327
Derivatives financial instruments	-	-	-	2,485,297	2,485,297
Interest receivable from bank deposits	-	-	-	16	16
Amount due from broker	-	-	-	-	-
Cash and cash equivalents	5,518,607	-	-	-	5,518,607
<b>Total assets</b>	<b>5,518,607</b>	<b>-</b>	<b>1,145,633,327</b>	<b>2,485,313</b>	<b>1,153,637,247</b>
<b>Liabilities</b>					
Amounts due to unitholders for redemption	-	-	-	-	-
Management fee payable	-	-	-	232,774	232,774
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,774</b>	<b>232,774</b>
<b>Total interest sensitivity gap</b>	<b>5,518,607</b>	<b>-</b>	<b>1,145,633,327</b>		

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)****As at 31st December 2023**

	Maturity Up to 1 year <i>RMB</i>	Maturity 1-5 years <i>RMB</i>	Maturity Over 5 years <i>RMB</i>	Non- Interest bearing <i>RMB</i>	Total <i>RMB</i>
<b>Assets</b>					
Investments	-	-	700,104,695	-	700,104,695
Interest receivable from bank deposits	-	-	-	207	207
Amount due from broker	-	-	-	10,873,511	10,873,511
Cash and cash equivalents	2,329,011	-	-	-	2,329,011
<b>Total assets</b>	<b>2,329,011</b>	<b>-</b>	<b>700,104,695</b>	<b>10,873,718</b>	<b>713,307,424</b>
<b>Liabilities</b>					
Derivatives financial instruments	-	-	-	2,063,730	2,063,730
Amounts due to unitholders for redemption	-	-	-	11,457,804	11,457,804
Management fee payable	-	-	-	139,644	139,644
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,661,178</b>	<b>13,661,178</b>
<b>Total interest sensitivity gap</b>	<b>2,329,011</b>	<b>-</b>	<b>700,104,695</b>		

As at 31st December 2024, the Sub-Fund has invested in interest-bearing securities of RMB1,145,633,327 (2023: RMB700,104,695) and the portfolio weighted average modified duration of the Sub-Fund is 18.26 (2023: 17.44). As at 31st December 2024, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately RMB104,596,323 (2023: RMB61,049,129) arising substantially from the increase/decrease in market values of debt securities.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(ii) Interest rate risk (Continued)****Premia China USD Property Bond ETF****As at 31st December 2024**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
<b>Assets</b>					
Investments	-	12,124,229	354,883	-	12,479,112
Interest receivable from bank deposits	-	-	-	4	4
Amount due from broker	-	-	-	-	-
Cash and cash equivalents	87,302	-	-	-	87,302
<b>Total assets</b>	<b>87,302</b>	<b>12,124,229</b>	<b>354,883</b>	<b>4</b>	<b>12,566,418</b>
<b>Liabilities</b>					
Amounts due to broker	-	-	-	-	-
Management fee payable	-	-	-	3,565	3,565
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,565</b>	<b>3,565</b>
<b>Total interest sensitivity gap</b>	<b>87,302</b>	<b>12,124,229</b>	<b>354,883</b>		

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(ii) Interest rate risk (Continued)**

**Premia China USD Property Bond ETF (Continued)**

**As at 31st December 2023**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
<b>Assets</b>					
Investments	291,695	10,462,022	737,311	-	11,491,028
Interest receivable from bank deposits	-	-	-	369	369
Amount due from broker	-	-	-	968,912	968,912
Cash and cash equivalents	296,092	-	-	-	296,092
<b>Total assets</b>	<b>587,787</b>	<b>10,462,022</b>	<b>737,311</b>	<b>969,281</b>	<b>12,756,401</b>
<b>Liabilities</b>					
Amount due to broker	-	-	-	1,068,229	1,068,229
Management fee payable	-	-	-	4,366	4,366
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,072,595</b>	<b>1,072,595</b>
<b>Total interest sensitivity gap</b>	<b>587,787</b>	<b>10,462,022</b>	<b>737,311</b>		

As at 31st December 2024, the Sub-Fund has invested in interest-bearing securities of USD12,479,112 (2023: USD11,491,028) and the portfolio weighted average modified duration of the Sub-Fund is 2.19 (2023:1.89). As at 31st December 2024, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately USD136,646 (2023: USD108,590) arising substantially from the increase/decrease in market values of debt securities.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(iii) Currency risk**

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR 50 ETF

The subjected six Sub-Funds are not exposed to currency risk arising from balances and transaction in foreign currencies as the majority of its assets and liabilities are denominated in RMB for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF and in USD for Premia US Treasury Floating Rate ETF and Premia China USD Property Bond ETF, the respective Sub-Funds' functional and presentation currency. As a result, the Management considers sensitivity analysis of currency risk is not necessary to be presented.

Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia Vietnam ETF

The subjected three Sub-Funds have assets and liabilities denominated in currencies other than USD, the functional and presentation currency of the Sub-Funds. The Sub-Funds are therefore exposed to currency risk as the value of the assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(iii) Currency risk (Continued)**

The table below summarises the respective Sub-Funds' monetary and non-monetary exposures to different major currencies other than Hong Kong Dollar which is pegged with USD.

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	As at 31st December 2024		As at 31st December 2023	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Japanese yen	1,330	811,699	1,343	978,418
Korean won	344	311,919	-	515,386
Renminbi	-	801,116	-	836,906
Taiwan dollar	226	478,646	298	301,453
Thai baht	-	68,845	-	82,554

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	As at 31st December 2024		As at 31st December 2023	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Indonesian rupiah	57,076	14,693,170	89,827	12,481,980
Malaysian ringgit	2,016	16,066,456	10,944	12,376,468
Philippine peso	3,588	12,362,411	6,818	9,796,249
Singapore dollar	-	437,044	-	389,559
Thai baht	12,364	14,787,022	41,066	12,210,515
Vietnamese dong	2,909	3,267,340	3,092	2,421,428

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (Continued)****(iii) Currency risk (Continued)****Premia Vietnam ETF**

	As at 31st December 2024		As at 31st December 2023	
	Monetary <i>USD</i>	Non-monetary <i>USD</i>	Monetary <i>USD</i>	Non-monetary <i>USD</i>
Vietnamese dong	3,348	4,579,166	18,518	15,140,377

The table below summarises the impact on net assets attributable to unitholders as a result of increases/decreases of key exchange rates on the exposures tabled above, to which the above four Sub-Funds are exposed. The analysis is based on the assumption that the exchange rates had increased/decreased by the percentages shown in below tables with all other variables held constant.

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	Estimated reasonable possible change	As at 31st December 2024		Estimated reasonable possible change	As at 31st December 2023	
		Monetary <i>USD</i>	Non-monetary <i>USD</i>		Monetary <i>USD</i>	Non-monetary <i>USD</i>
Japanese yen	+/-20%	266	162,340	+/-20%	269	195,684
Korean won	+/-15%	52	46,788	+/-15%	-	77,308
Renminbi	+/-10%	-	80,112	+/-10%	-	83,691
Taiwan dollar	+/-10%	23	47,865	+/-10%	30	30,145
Thai baht	+/-15%	-	10,327	+/-15%	-	12,383



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(a) Market risk (Continued)**

**(iii) Currency risk (Continued)**

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Estimated reasonable possible change	As at 31st December 2024		Estimated reasonable possible change	As at 31st December 2023	
		Monetary	Non-monetary		Monetary	Non-monetary
		<i>USD</i>	<i>USD</i>		<i>USD</i>	<i>USD</i>
Indonesian rupiah	+/-10%	5,708	1,469,317	+/-10%	8,983	1,248,198
Malaysian ringgit	+/-15%	303	2,409,969	+/-10%	1,094	1,237,647
Philippines peso	+/-10%	359	1,236,241	+/-10%	682	979,625
Singapore dollar	+/-5%	-	21,852	+/-5%	-	19,478
Thai baht	+/-15%	1,855	2,218,053	+/-15%	6,160	1,831,577
Vietnamese Dong	+/-5%	145	163,367	+/-5%	155	121,071

**Premia Vietnam ETF**

	Estimated reasonable possible change	As at 31st December 2024		Estimated reasonable possible change	As at 31st December 2023	
		Monetary	Non-monetary		Monetary	Non-monetary
		<i>USD</i>	<i>USD</i>		<i>USD</i>	<i>USD</i>
Vietnamese dong	+/-5%	167	228,958	+/-5%	926	757,019

**Premia ETF Series**

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(b) Credit and counterparty risk**

Credit and counterparty risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Sub-Funds.

The Sub-Funds limit its exposure to credit and counterparty risk by carrying out the majority of its investment transactions and contractual commitment activities with well-established broker-dealers, banks and regulated exchanges with high credit ratings.

All transactions in listed securities are settled or paid for upon delivery using approved and reputable brokers. In addition, the Sub-Funds place bank balances with reputable financial institutions. As such, the Manager does not consider the Sub-Funds to be exposed to significant credit and counterparty risk.

**Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF**

The main concentration to which the Sub-Funds is exposed arises from the Sub-Fund's investments in debt securities. The Sub-Fund does not have explicit restrictions on the minimum credit ratings of securities it may hold. The Manager will actively manage the portfolio of the Sub-Fund. In case of credit rating downgrading, the Manager will adjust the positions in the portfolio using its credit analysis and rating systems that are designed to manage credit risks.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Credit and counterparty risk (Continued)**

The table below summarises the bank deposits, margin deposits and investments of Sub-Funds, which are placed with the custodian of the Sub-Funds.

	Currency	As at 31st December 2024	As at 31st December 2023
<b>Bank deposits</b>			
Premia CSI Caixin China Bedrock Economy ETF	RMB	606,105	448,344
Premia CSI Caixin China New Economy ETF	RMB	995,932	2,986,870
Premia Asia Innovative Technology and Metaverse Theme ETF	USD	16,080	39,817
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	402,368	239,434
Premia Vietnam ETF	USD	13,107	21,634
Premia US Treasury Floating Rate ETF	USD	49,817	70,904
Premia China Treasury and Policy Bank Bond Long Duration ETF	RMB	5,518,607	2,329,011
Premia China USD Property Bond ETF	USD	87,302	296,092
Premia China STAR50 ETF	RMB	96,261,737	98,022,098
	Currency	As at 31st December 2024	As at 31st December 2023
<b>Margin deposits</b>			
Premia China STAR50 ETF	RMB	-	3,567,098

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Credit and counterparty risk (Continued)**

	Currency	As at 31st December 2024	As at 31st December 2023
<b>Investments</b>			
Premia CSI Caixin China Bedrock Economy ETF	RMB	295,339,349	284,314,237
Premia CSI Caixin China New Economy ETF	RMB	540,013,692	908,481,391
Premia Asia Innovative Technology and Metaverse Theme ETF	USD	3,339,381	3,626,011
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	61,613,443	49,676,199
Premia Vietnam ETF	USD	4,579,166	15,140,377
Premia US Treasury Floating Rate ETF	USD	5,207,677	4,141,545
Premia China Treasury and Policy Bank Bond Long Duration ETF	RMB	1,145,633,327	700,104,695
Premia China USD Property Bond ETF	USD	12,479,112	11,491,028
Premia China STAR50 ETF	RMB	123,386,044	223,874,815

As at 31st December 2024 and 2023, the credit ratings of the counterparties are at or above investment grade.

As at 31st December 2024 and 2023, the credit ratings of the debt securities for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF are at or above investment grade. As at 31st December 2024, 31.72% (2023: 27.50%) of the debt securities for the Premia China USD Property Bond ETF have credit ratings that are at or above investment grade.

The maximum exposure to credit risk as at 31st December 2024 and 2023 for is the carrying amount of the financial assets of respective Sub-Funds as shown on the statement of financial position.

The Manager considers that the credit risks of these assets are not increased significantly since initial recognition.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk**

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Sub-Funds are exposed to daily redemptions of units in the Sub-Funds. The Sub-Funds invest the majority of their assets in investments that are traded in an active market which can be readily disposed of.

The table below analyses the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

**Premia CSI Caixin China Bedrock Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Management fee payable	119,705	119,705
<b>Contractual cash outflow</b>	<u>119,705</u>	<u>119,705</u>
<b>As at 31st December 2023</b>		
Management fee payable	101,796	101,796
<b>Contractual cash outflow</b>	<u>101,796</u>	<u>101,796</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia CSI Caixin China New Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Management fee payable	224,890	224,890
<b>Contractual cash outflow</b>	<u>224,890</u>	<u>224,890</u>
<b>As at 31st December 2023</b>		
Management fee payable	363,063	363,063
Amounts due to unitholders for redemption	876,060	876,060
<b>Contractual cash outflow</b>	<u>1,239,123</u>	<u>1,239,123</u>

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Management fee payable	-	-
<b>Contractual cash outflow</b>	<u>-</u>	<u>-</u>
<b>As at 31st December 2023</b>		
Management fee payable	11,248	11,248
<b>Contractual cash outflow</b>	<u>11,248</u>	<u>11,248</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(c) Liquidity risk (Continued)**

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Amount due to broker	-	-
Management fee payable	21,984	21,984
<b>Contractual cash outflow</b>	<u>21,984</u>	<u>21,984</u>
<b>As at 31st December 2023</b>		
Amount due to broker	65,424	65,424
Management fee payable	16,742	16,742
<b>Contractual cash outflow</b>	<u>82,166</u>	<u>82,166</u>

**Premia Vietnam ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Management fee payable	318	318
<b>Contractual cash outflow</b>	<u>318</u>	<u>318</u>
<b>As at 31st December 2023</b>		
Management fee payable	6,908	6,908
<b>Contractual cash outflow</b>	<u>6,908</u>	<u>6,908</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(c) Liquidity risk (Continued)**

**Premia US Treasury Floating Rate ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Management fee payable	2,518	2,518
Net assets attributable to unitholders	5,254,978	5,254,978
<b>Contractual cash outflow</b>	<u>5,257,496</u>	<u>5,257,496</u>
<b>As at 31st December 2023</b>		
Management fee payable	10,539	10,539
Net assets attributable to unitholders	4,201,941	4,201,941
<b>Contractual cash outflow</b>	<u>4,212,480</u>	<u>4,212,480</u>

**Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Management fee payable	232,774	232,774
Net assets attributable to unitholders	1,153,404,473	1,153,404,473
<b>Contractual cash outflow</b>	<u>1,153,637,247</u>	<u>1,153,637,247</u>
<b>As at 31st December 2023</b>		
Derivatives financial instruments	2,063,730	2,063,730
Management fee payable	139,644	139,644
Amounts due to unitholders for redemption	11,457,804	11,457,804
Net assets attributable to unitholders	699,646,246	699,646,246
<b>Contractual cash outflow</b>	<u>713,307,424</u>	<u>713,307,424</u>



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia China USD Property Bond ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Amount due to broker	-	-
Management fee payable	3,565	3,565
	<hr/>	<hr/>
<b>Contractual cash outflow</b>	<b>3,565</b>	<b>3,565</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>As at 31st December 2023</b>		
Amount due to broker	1,068,229	1,068,229
Management fee payable	4,366	4,366
	<hr/>	<hr/>
<b>Contractual cash outflow</b>	<b>1,072,595</b>	<b>1,072,595</b>
	<hr/> <hr/>	<hr/> <hr/>

**Premia China STAR50 ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Derivatives financial instruments	3,256,258	3,256,258
Management fee payable	92,717	92,717
	<hr/>	<hr/>
<b>Contractual cash outflow</b>	<b>3,348,975</b>	<b>3,348,975</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>As at 31st December 2023</b>		
Derivatives financial instruments	812,973	812,973
Management fee payable	136,088	136,088
	<hr/>	<hr/>
<b>Contractual cash outflow</b>	<b>949,061</b>	<b>949,061</b>
	<hr/> <hr/>	<hr/> <hr/>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)**

The Sub-Funds manage its liquidity risk by investing in securities that it expects to be able to liquidate within 7 days or less. The following table illustrates the expected liquidity of assets held:

**Premia CSI Caixin China Bedrock Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Total assets	295,945,456	295,945,456
<b>As at 31st December 2023</b>		
Total assets	284,762,619	284,762,619

**Premia CSI Caixin China New Economy ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Total assets	541,009,627	541,009,627
<b>As at 31st December 2023</b>		
Total assets	911,468,574	911,468,574

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia Asia Innovative Technology and Metaverse Theme ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Total assets	3,357,417	3,357,417
	<u>3,357,417</u>	<u>3,357,417</u>
<b>As at 31st December 2023</b>		
Total assets	3,668,463	3,668,463
	<u>3,668,463</u>	<u>3,668,463</u>

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Total assets	62,093,776	62,093,776
	<u>62,093,776</u>	<u>62,093,776</u>
<b>As at 31st December 2023</b>		
Total assets	49,942,476	49,942,476
	<u>49,942,476</u>	<u>49,942,476</u>

**Premia Vietnam ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Total assets	4,595,621	4,595,621
	<u>4,595,621</u>	<u>4,595,621</u>
<b>As at 31st December 2023</b>		
Total assets	15,182,055	15,182,055
	<u>15,182,055</u>	<u>15,182,055</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (Continued)****Premia US Treasury Floating Rate ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Total assets	5,257,496	5,257,496
<b>As at 31st December 2023</b>		
Total assets	4,212,480	4,212,480

**Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Total assets	1,153,637,247	1,153,637,247
<b>As at 31st December 2023</b>		
Total assets	713,307,424	713,307,424

**Premia China USD Property Bond ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>		
Total assets	12,566,418	12,566,418
<b>As at 31st December 2023</b>		
Total assets	12,756,401	12,756,401

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(c) Liquidity risk (Continued)**

**Premia China STAR50 ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>		
Total assets	219,847,098	219,847,098
	<u>219,847,098</u>	<u>219,847,098</u>
<b>As at 31st December 2023</b>		
Total assets	325,702,425	325,702,425
	<u>325,702,425</u>	<u>325,702,425</u>

**(d) Fair value estimation**

The Sub-Funds classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgment by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)**

The following table analyses within the fair value hierarchy the Sub-Funds' investments (by class) measured at fair value as at 31st December 2024 and 2023:

**Premia CSI Caixin China Bedrock Economy ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities*	295,112,742	226,607	-	295,339,349
- Unlisted rights of trust interest**	-	-	-	-
<b>Total assets</b>	<u>295,112,742</u>	<u>226,607</u>	<u>-</u>	<u>295,339,349</u>
<b>As at 31st December 2023</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities*	284,314,237	-	-	284,314,237
- Unlisted rights of trust interest**	-	-	-	-
<b>Total assets</b>	<u>284,314,237</u>	<u>-</u>	<u>-</u>	<u>284,314,237</u>

\* As at 31st December 2024 and 2023, the equity securities consisted of an equity security whose fair value was fully marked to zero.

\*\* As at 31st December 2024 and 2023, the unlisted rights of trust interest investments whose fair value were fully marked to zero.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia CSI Caixin China New Economy ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	539,522,159	491,533	-	540,013,692
- Unlisted rights of trust interest*	-	-	-	-
<b>Total assets</b>	<u>539,522,159</u>	<u>491,533</u>	<u>-</u>	<u>540,013,692</u>
<b>As at 31st December 2023</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	905,585,883	2,895,508	-	908,481,391
- Unlisted rights of trust interest*	-	-	-	-
<b>Total assets</b>	<u>905,585,883</u>	<u>2,895,508</u>	<u>-</u>	<u>908,481,391</u>

\* As at 31st December 2024 and 2023, the unlisted rights of trust interest investments whose fair value were fully marked to zero.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia Asia Innovative Technology and Metaverse Theme ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	3,339,381	-	-	3,339,381
<b>Total assets</b>	<u>3,339,381</u>	<u>-</u>	<u>-</u>	<u>3,339,381</u>
<b>As at 31st December 2023</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	3,626,011	-	-	3,626,011
<b>Total assets</b>	<u>3,626,011</u>	<u>-</u>	<u>-</u>	<u>3,626,011</u>

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	61,598,072	-	-	61,598,072
- Listed share rights	-	15,371	-	15,371
<b>Total assets</b>	<u>61,598,072</u>	<u>15,371</u>	<u>-</u>	<u>61,613,443</u>



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2023</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	49,676,199	-	-	49,676,199
<b>Total assets</b>	<b>49,676,199</b>	<b>-</b>	<b>-</b>	<b>49,676,199</b>

**Premia Vietnam ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	4,578,155	-	-	4,578,155
- Listed share rights	-	1,011	-	1,011
<b>Total assets</b>	<b>4,578,155</b>	<b>1,011</b>	<b>-</b>	<b>4,579,166</b>

**As at 31st December 2023****Assets**

Financial assets at fair value through profit or loss

- Equity securities	15,132,890	-	-	15,132,890
- Listed share rights	-	7,487	-	7,487
<b>Total assets</b>	<b>15,132,890</b>	<b>7,487</b>	<b>-</b>	<b>15,140,377</b>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia US Treasury Floating Rate ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	5,207,677	-	-	5,207,677
<b>Total assets</b>	<u>5,207,677</u>	<u>-</u>	<u>-</u>	<u>5,207,677</u>
<b>As at 31st December 2023</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	4,141,545	-	-	4,141,545
<b>Total assets</b>	<u>4,141,545</u>	<u>-</u>	<u>-</u>	<u>4,141,545</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	- 1,145,633,327		- 1,145,633,327	
- Forward foreign exchange contracts	-	2,485,297	-	2,485,297
<b>Total assets</b>	<b>- 1,148,118,624</b>		<b>- 1,148,118,624</b>	
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward foreign exchange contracts	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2023</b>				
Financial assets at fair value through profit or loss				
- Debt securities	-	700,104,695	-	700,104,695
<b>Total assets</b>	<b>-</b>	<b>700,104,695</b>	<b>-</b>	<b>700,104,695</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Forward foreign exchange contracts	-	2,063,730	-	2,063,730
<b>Total Liabilities</b>	<b>-</b>	<b>2,063,730</b>	<b>-</b>	<b>2,063,730</b>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia China USD Property Bond ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	-	12,479,112	-	12,479,112
<b>Total assets</b>	<b>-</b>	<b>12,479,112</b>	<b>-</b>	<b>12,479,112</b>
<b>As at 31st December 2023</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Debt securities	-	11,491,028	-	11,491,028
<b>Total assets</b>	<b>-</b>	<b>11,491,028</b>	<b>-</b>	<b>11,491,028</b>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)****Premia China STAR50 ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
<b>As at 31st December 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	123,386,044	-	-	123,386,044
<b>Total assets</b>	<b>123,386,044</b>	<b>-</b>	<b>-</b>	<b>123,386,044</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	3,256,258	-	3,256,258
<b>Total liabilities</b>	<b>-</b>	<b>3,256,258</b>	<b>-</b>	<b>3,256,258</b>
<b>As at 31st December 2023</b>				
Financial assets at fair value through profit or loss				
- Equity securities	223,874,815	-	-	223,874,815
<b>Total assets</b>	<b>223,874,815</b>	<b>-</b>	<b>-</b>	<b>223,874,815</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	812,973	-	812,973
<b>Total liabilities</b>	<b>-</b>	<b>812,973</b>	<b>-</b>	<b>812,973</b>

## **Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

#### **(d) Fair value estimation (Continued)**

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include listed equity and debt securities. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2.

As at 31st December 2024, Premia CSI Caixin China Bedrock Economy ETF held one equity investment amounted to RMB226,607 which had been suspended from trading and were classified within level 2.

As at 31st December 2024, Premia CSI Caixin China New Economy ETF held one equity investment amounted to RMB491,533 which had been suspended from trading and were classified within level 2.

In December 2024, the underlying listed company of a suspended equity investment held by Premia CSI Caixin China New Economy ETF has proposed a plan of assets purchase through shares issuance and cash payment. The suspended equity investment held by the Sub-Fund has completed its plan of asset purchase and has resumed trading in January 2024.

As at 31st December 2023, Premia CSI Caixin China New Economy ETF held one equity investment amounted to RMB2,895,508 which had been suspended from trading and were classified within level 2.

In December 2023, the underlying listed company of a suspended equity investment held by Premia CSI Caixin China New Economy ETF has proposed a plan of assets purchase through shares issuance and cash payment. The suspended equity investment held by the Sub-Fund has completed its plan of asset purchase and has resumed trading in January 2024.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 31st December 2024 and 2023, the level 3 investments consisted of equity securities held by the Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF priced using an external pricing source. The carrying value of an equity security and unlisted rights of interest remains at nil as the Manager views that the recoverability of the unlisted rights of interest is remote as of 31st December 2024 and 2023. Hence, no sensitivity analysis is presented.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (Continued)**

The following table presents the movement in level 3 of an equity security held by Premia CSI Caixin China Bedrock Economy ETF for the year ended 31st December 2024.

	2024 <i>RMB</i>
<b>Equity security</b>	
<b>Opening balance</b>	-
Transfer of investment from level 1 to level 3	-
Net losses on investment included in Statement of Comprehensive Income	-
<b>Closing balance</b>	-
	-
Total losses for the year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting year	-
	-

The following table presents the movement in level 3 of an equity security held by Premia CSI Caixin China Bedrock Economy ETF for the year ended 31st December 2023.

	2023 <i>RMB</i>
<b>Equity security</b>	
<b>Opening balance</b>	-
Transfer of investment from level 1 to level 3	937,233
Net losses on investment included in Statement of Comprehensive Income	(937,233)
<b>Closing balance</b>	-
	-
Total losses for the year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting year	(937,233)
	(937,233)

The assets and liabilities included in the statement of financial position, other than investments, are carried at amortised cost; their carrying value are approximation of fair value. There are no other assets and liabilities not carried at fair value but for which fair value is disclosed.

## Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 8. FINANCIAL RISK MANAGEMENT (CONTINUED)

#### (e) Capital risk management

The Sub-Funds' capital is represented by the redeemable units outstanding. The Sub-Funds' objective is to provide investment results that before fees and expenses, closely correspond to the performance of the index.

The Manager may:

- Redeem and issue new units in accordance with the constitutive documents of the Sub-Funds;
- Exercise discretion when determining the amount of distributions of the Sub-Funds to the unitholders; and
- Suspend the creation and redemption of units under certain circumstance stipulated in the prospectuses of the Sub-Funds.

As at 31st December 2024 and date of approval of the financial statements, the Manager confirmed that it has no intention to terminate any of the Sub-funds which has a net asset value below the threshold of HK\$100,000,000.

#### (f) Derivatives

Foreign exchange forward contracts are contractual obligations to buy or sell foreign currencies at a specified rate established in over-the-counter markets.

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange. Futures are settled on a net basis.

#### Foreign current forward contracts

As at 31st December 2024 and 2023, the details of the Sub-Funds' holdings in net settled foreign currency forward contracts are specified in the tables below.

#### Premia China Treasury and Policy Bank Bond Long Duration ETF

##### As at 31st December 2024

Financial assets	Settlement date	Notional value	Fair value RMB
Buy USD and Sell CNH	27th January 2025	USD99,016,141.85 CNH722,600,000.00	2,485,297



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(f) Derivatives (Continued)****Foreign current forward contracts (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

As at 31st December 2023

Financial liabilities	Settlement date	Notional value	Fair value RMB
Buy USD and Sell CNH	31st January 2024	USD42,645,718 CNH304,000,000	(2,063,730)

**Unfunded total return swaps**

As at 31st December 2024 and 2023, the details of the Sub-Funds' holdings in unfunded total return swaps are specified in the tables below.

**Premia China STAR50 ETF**

As at 31st December 2024

Type of contract	Position	Expiration	Contracts size	Notional amount	Fair value RMB
STAR50 NTR Index Swap – HSBC	Long	13th January 2025	46,000	HKD50,965,208	(1,628,816)
STAR50 NTR Index Swap – HSBC	Long	27th January 2025	46,000	HKD51,075,994	(1,627,442)
					<u>(3,256,258)</u>

As at 31st December 2023

Type of contract	Position	Expiration	Contracts size	Notional amount	Fair value RMB
STAR50 NTR Index Swap – HSBC	Long	2nd January 2024	58,550	HKD 56,550,102	(807,497)
STAR50 NTR Index Swap – HSBC	Long	15th January 2024	58,000	HKD 55,242,048	(5,476)
					<u>(812,973)</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(g) Offsetting and amounts subject to master netting arrangements and similar agreements**

As at 31st December 2024 and 2023, the Sub-Funds were subject to a master netting arrangement with their sole derivative counterparty. All of the derivative assets and liabilities of the Sub-Funds are held with this counterparty and the margin balance maintained by the Sub-Funds are for the purpose of providing collateral on derivative positions.

The following tables present the Sub-Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by type of financial instrument.

**Premia China Treasury and Policy Bank Bond Long Duration ETF**

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>	D(i) Financial instruments	D(ii) Collateral	<i>RMB</i>
				<i>RMB</i>	<i>RMB</i>	
<b>As at 31st December 2024</b>						
<b>Financial Asset</b>						
Derivatives						
- Forward contracts	2,485,297	-	2,485,297	-	-	2,485,297
	<u>2,485,297</u>	<u>-</u>	<u>2,485,297</u>	<u>-</u>	<u>-</u>	<u>2,485,297</u>
	<u><u>2,485,297</u></u>	<u><u>-</u></u>	<u><u>2,485,297</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,485,297</u></u>
<b>As at 31st December 2023</b>						
<b>Financial liabilities</b>						
Derivatives						
- Forward contracts	2,063,730	-	2,063,730	-	-	2,063,730
	<u>2,063,730</u>	<u>-</u>	<u>2,063,730</u>	<u>-</u>	<u>-</u>	<u>2,063,730</u>
	<u><u>2,063,730</u></u>	<u><u>-</u></u>	<u><u>2,063,730</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,063,730</u></u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(g) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)**

**Premia China STAR50 ETF**

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial assets <i>RMB</i>	Gross amounts of recognised financial liabilities set- off in the Statement of Financial Position <i>RMB</i>	Net amounts of financial assets presented in the Statement of Financial Position <i>RMB</i>	Related amounts not set-off in the Statement of Financial Position		Net amount <i>RMB</i>
				D(i) Financial instruments <i>RMB</i>	D(ii) Collateral <i>RMB</i>	
<b>As at 31st December 2024</b>						
<b>Financial assets</b>						
Margin deposits	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>As at 31st December 2023</b>						
<b>Financial assets</b>						
Margin deposits	3,567,098	-	3,567,098	812,973	-	2,754,125
	<u>3,567,098</u>	<u>-</u>	<u>3,567,098</u>	<u>812,973</u>	<u>-</u>	<u>2,754,125</u>
	<u>3,567,098</u>	<u>-</u>	<u>3,567,098</u>	<u>812,973</u>	<u>-</u>	<u>2,754,125</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**8. FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(g) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)**

**Premia China STAR50 ETF (Continued)**

	A	B	C = A - B	D		E = C - D
	Gross amounts of recognised financial liabilities <i>RMB</i>	Gross amounts of recognised financial assets set-off in the Statement of Financial Position <i>RMB</i>	Net amounts of financial liabilities presented in the Statement of Financial Position <i>RMB</i>	Related amounts not set-off in the Statement of Financial Position		Net amount <i>RMB</i>
				D(i) Financial instruments <i>RMB</i>	D(ii) Collateral <i>RMB</i>	
<b>As at 31st December 2024</b>						
<b>Financial liabilities</b>						
Derivatives						
- Unfunded total return swaps	3,256,258	-	3,256,258	-	-	3,256,258
	<u>3,256,258</u>	<u>-</u>	<u>3,256,258</u>	<u>-</u>	<u>-</u>	<u>3,256,258</u>
	<u><u>3,256,258</u></u>	<u><u>-</u></u>	<u><u>3,256,258</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,256,258</u></u>
<b>As at 31st December 2023</b>						
<b>Financial liabilities</b>						
Derivatives						
- Unfunded total return swaps	812,973	-	812,973	812,973	-	-
	<u>812,973</u>	<u>-</u>	<u>812,973</u>	<u>812,973</u>	<u>-</u>	<u>-</u>
	<u><u>812,973</u></u>	<u><u>-</u></u>	<u><u>812,973</u></u>	<u><u>812,973</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Amount in D(i) and D(ii) above relate to amounts to set-off that do not qualify for offsetting under (B) above. This includes (i) amounts which are subject to set-off against the asset (or liability) disclosed in (A) which have not been offset in the statement of financial position and (ii) any financial collateral (including cash collateral), both received and pledged.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(g) Offsetting and amounts subject to master netting arrangements and similar agreements (Continued)**

The Sub-Funds and their counterparty have elected to settle all transactions on a gross basis. However, each party has the option to settle all open contracts on a net basis in the event of default of the other party. Per the terms of the master netting agreement, an event of default includes the following:

- failure by a party to make payment when due;
- bankruptcy.

**9. DISTRIBUTIONS****Premia CSI Caixin China Bedrock Economy ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income for the year	64,922,277	36,693,185
Interim distribution		
- RMB0.23 per unit paid on 4th August 2024	(11,960,000)	-
- RMB0.26 per unit paid on 4th August 2023	-	(15,470,000)
Undistributed income transferred to net assets attributable to unitholders for the year	<u>(52,962,277)</u>	<u>(21,223,185)</u>
Undistributed income carried forward at the ending of the year	<u>-</u>	<u>-</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****9. DISTRIBUTIONS (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net Income/(loss) for the year	2,868,577	(72,873)
Interim distribution		
- USD0.22 per unit paid on 4th August 2024	(1,606,000)	-
- USD0.17 per unit paid on 4th August 2023	-	(1,265,000)
Undistributed income transferred to net assets attributable to unitholders for the year	(1,262,577)	-
Undistributed income carried forward at the ending of the year	-	-

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****9. DISTRIBUTIONS (CONTINUED)****Premia US Treasury Floating Rate ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income before distribution for the year	241,394	217,469
Interim distribution		
- USD7.15 per unit paid on 15th February 2024	(28,600)	-
- USD7.56 per unit paid on 17th May 2024	(45,360)	-
- USD6.67 per unit paid on 13th August 2024	(46,690)	-
- USD6.63 per unit paid on 8th November 2024	(46,410)	-
- USD3.48 per unit paid on 8th February 2023	-	(17,400)
- USD6.08 per unit paid on 15th May 2023	-	(24,320)
- USD7.05 per unit paid on 16th August 2023	-	(28,200)
- USD7.23 per unit paid on 20th November 2023	-	(28,920)
Undistributed income transferred to net assets attributable to unitholders for the year	<u>(74,334)</u>	<u>(118,629)</u>
Undistributed income carried forward at the ending of the year	<u>-</u>	<u>-</u>

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****9. DISTRIBUTIONS (CONTINUED)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Year ended 31st December 2024 <i>RMB</i>	Year ended 31st December 2023 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income for the year	188,527,640	51,160,838
Interim distribution		
- RMB1.57 per unit paid on 15th February 2024	(5,259,500)	-
- RMB1.589699 per unit paid on 15th February 2024	(4,212,704)	-
- RMB1.51158 per unit paid on 13th August 2024	(5,668,425)	-
- RMB1.46 per unit paid on 13th August 2024	(4,672,000)	-
- RMB2.15 per unit paid on 14th February 2023	-	(10,320,000)
- RMB2.039472 per unit paid on 14th August 2023	-	(2,447,366)
- RMB1.949393 per unit paid on 16th August 2023	-	(1,559,514)
- RMB1.96 per unit paid on 16th August 2023	-	(7,448,000)
Undistributed income transferred to net assets attributable to unitholders for the year	<u>(168,715,011)</u>	<u>(29,385,958)</u>
Undistributed income carried forward at the ending of the year	<u>-</u>	<u>-</u>



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****9. DISTRIBUTIONS (CONTINUED)****Premia China USD Property Bond ETF**

	Year ended 31st December 2024 <i>USD</i>	Year ended 31st December 2023 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income/(loss) for the year	3,823,287	(6,398,766)
Interim distribution		
- USD0.14 per unit paid on 15th February 2024	(162,400)	-
- USD0.23 per unit paid on 10th May 2024	(243,800)	-
- USD0.08 per unit paid on 13th August 2024	(76,800)	-
- USD0.17 per unit paid on 8th November 2024	(163,200)	-
- USD0.27 per unit paid on 15th February 2023	-	(474,300)
- USD0.56 per unit paid on 18th May 2023	-	(367,500)
- USD0.28 per unit paid on 11th August 2023	-	(331,200)
- USD0.36 per unit paid on 14th November 2023	-	(203,400)
Undistributed income transferred to net assets attributable to unitholders for the year	<u>(3,177,087)</u>	<u>-</u>
Undistributed income carried forward at the ending of the year	<u>-</u>	<u>-</u>

**10. FINANCIAL INSTRUMENTS BY CATEGORY**

As of 31st December 2024 and 2023, other than investments as disclosed in the financial statements which are classified as the financial assets at fair value through profit or loss, all financial assets including dividend receivable, interest receivable from bank deposits, interest receivable from debt securities, amounts due from broker, management fee reimbursement receivable, margin deposits and cash and cash equivalents are carried at amortised cost. Other than derivatives which are classified as financial liabilities at fair value through profit or loss, all the financial liabilities of the Sub-Funds are carried at amortised cost.

#### **Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

#### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

##### **10. FINANCIAL INSTRUMENTS BY CATEGORY (CONTINUED)**

The carrying value of the financial assets and liabilities measured at amortised cost are considered by the Manager to approximate their fair value as they are short term in nature and the effect of discounting is immaterial.

##### **11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE**

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Funds have complied with this limit during the year ended 31st December 2024 and 2023.

As at 31st December 2024, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, Premia FactSet Asia Metaverse and Innovative Technology Index and Dow Jones Emerging ASEAN Titans 100 Index respectively. There were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China New Economy ETF and its respective weighting of the CSI Caixin Rayliant New Economic Engine Index as at 31st December 2024. There were one constituent security that individually accounted for more than 10% of the net asset value of MSCI Vietnam ETF and its respective weighting of the S&P Vietnam Core Index as at 31st December 2024. There were seven constituent securities that individually accounted for more than 10% of the net asset value of Premia US Treasury Floating Rate ETF and its respective weighting of the Bloomberg US Treasury Floating Rate Bond Index as at 31st December 2024. There were no constituent securities that individually accounted for more than 10% of the net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF and its respective weighting of the ICE 10+ Year China Government & Policy Bank Index as at 31st December 2024. There was one constituent security that individually accounted for more than 10% of the net asset value of Premia China USD Property Bond ETF. There were no constituent securities that individually accounted for more than 10% of the net asset value of Premia China STAR50 ETF and their respective weighting of the SSE Science and Technology Innovation Board 50 Index as at 31st December 2024.

#### **Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

#### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)**

As at 31st December 2023, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia China USD Property Bond ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index and ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index respectively. There was one constituent security that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China New Economy ETF and its respective weighting of the CSI Caixin Rayliant New Economic Engine Index as at 31st December 2023. There were five constituent securities that individually accounted for more than 10% of the net asset value of Vietnam ETF and its respective weighting of the S&P Vietnam Core Index as at 31st December 2023. There were seven constituent securities that individually accounted for more than 10% of the net asset value of Premia US Treasury Floating Rate ETF and its respective weighting of the Bloomberg US Treasury Floating Rate Bond Index as at 31st December 2023. There were three constituent securities that individually accounted for more than 10% of the net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF and its respective weighting of the ICE 10+ Year China Government & Policy Bank Index as at 31st December 2023. There were no constituent securities that individually accounted for more than 10% of the net asset value of Premia China STAR50 ETF and their respective weighting of the SSE Science and Technology Innovation Board 50 Index as at 31st December 2023.

For the year ended 31st December 2024, the CSI Caixin Rayliant Bedrock Economy Index increased by 21.67% (year ended 31st December 2023: increased by 7.71%) for Premia CSI Caixin China Bedrock Economy ETF while the net asset value per unit increased by 20.46% (year ended 31st December 2023: increased by 6.23%). For the year ended 31st December 2024, the CSI Caixin Rayliant New Economic Engine Index increased by 6.58% (year ended 31st December 2023: decreased by 9.52%) for Premia CSI Caixin China New Economy ETF while net asset value per unit of the Sub-Fund increased by 5.87% (year ended 31st December 2023: decreased by 10.92%).

For the year ended 31st December 2024, the Premia FactSet Asia Metaverse and Innovative Technology Index increased by 7.99% (year ended 31st December 2023: increased by 0.32%) for Premia Asia Innovative Technology and Metaverse Theme ETF while net asset value per unit increased by 7.10% (year ended 31st December 2023: decreased by 0.37%). For the year ended 31st December 2024, the Dow Jones Emerging ASEAN Titans 100 Index increased by 5.58% (year ended 31st December 2023: increased by 0.29%) for Premia Dow Jones Emerging ASEAN Titans 100 ETF while net asset value per unit of the Sub-Fund increased by 4.89% (year ended 31st December 2023: decreased by 0.24%).

#### Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

#### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

For the year ended 31st December 2024, S&P Vietnam Core Index decreased by 7.17% (during the year ended 31st December 2023: increased by 5.93%) for Premia Vietnam ETF while net asset value per unit decreased by 8.21% (during the year ended 31st December 2023: increased by 4.38%). For the year ended 31st December 2024, Bloomberg US Treasury Floating Rate Bond Index increased by 5.51% (during the year ended 31st December 2023: increased by 5.33%) for Premia US Treasury Floating Rate ETF while net asset value per unit of distribution unit class increased by 5.33% (during the year ended 31st December 2023: increased by 5.14%) and net asset value per unit of accumulating unit class increased by 5.33% (during the year ended 31st December 2023: increased by 5.14%).

For the year ended 31st December 2024, ICE 10+ Year China Government & Policy Bank Index increased by 19.4% respectively (during the year ended 31st December 2023: increased by 9.74%) for Premia China Treasury and Policy Bank Bond Long Duration ETF while net asset value per unit for Unhedged Unit Class increased by 18.99% (for the year ended 31st December 2023: increased by 9.35%) and net asset value per unit for USD Hedged Unit Class increased by 26.22% (for the year ended 31st December 2023: increased by 14.18%). For the year ended 31st December 2024, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index increased by 20.37% (for the year ended 31st December 2023: decreased by 44.62%) for Premia China USD Property Bond ETF while net asset value per unit increased by 36.97% (for the year ended 31st December 2023: decreased by 46.43%).

For the year ended 31st December 2024, SSE Science and Technology Innovation Board 50 Index increased by 16.81% (for the year ended 31st December 2023: decreased by 10.67) for Premia China STAR50 ETF while net asset value per unit increased by 14.12% (for the year ended 31st December 2023: decreased by 12.19%).

#### Investment overweight

Pursuant to the SFC's Code on Unit Trusts and Mutual Funds, the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index subject to a maximum limit of 3% from Index weighting and the excess is only transitional and temporary in nature.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)**

The Manager and the Trustee have confirmed that Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF have complied with this limit during the year ended 31st December 2024 and 2023.

**12. SOFT COMMISSION ARRANGEMENT**

The Manager confirms that there have been no soft commission arrangements existing for the year ended 31st December 2024 and 2023 in relation to directing transactions of the Sub-Funds through a broker or dealer.

**13. SEGMENT INFORMATION**

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Funds have a single operating segment which is investing in securities. The objectives of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF are to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, the CSI Caixin Rayliant New Economic Engine Index, the Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, S&P Vietnam Core Index, Bloomberg US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index and SSE Science and Technology Innovation Board 50 Index respectively and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance are the same as that disclosed in the statement of financial position and statement of comprehensive income.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****13. SEGMENT INFORMATION (CONTINUED)**

The Sub-Funds are domiciled in Hong Kong. Premia CSI Caixin China Bedrock Economy ETF's income, Premia CSI Caixin China New Economy ETF's income, Premia Asia Innovative Technology and Metaverse Theme ETF's income, Premia Dow Jones Emerging ASEAN Titans 100 ETF's income, Premia Vietnam ETF's income, Premia US Treasury Floating Rate ETF's income, Premia China Treasury and Policy Bank Bond Long Duration ETF's income, Premia China USD Property Bond ETF's income and Premia China STAR50 ETF's income are derived from investments in securities which constitute CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Metaverse and Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, S&P Vietnam Core Index, Bloomberg US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index and SSE Science and Technology Innovation Board 50 Index respectively, the tracked indices.

**14. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Trustee and the Manager on 25th April 2025.

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities</b>			
<b>CHINA (99.84%)</b>			
AGRICULTURAL BANK OF CHINA	833,341	4,450,041	1.50
ANHUI CONCH CEMENT CO LTD	36,556	869,302	0.29
ANHUI EXPRESSWAY CO LTD	58,350	1,029,878	0.35
ANHUI GUJING DISTILLERY CO LTD	882	152,851	0.05
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD	57,931	545,131	0.18
AVIC AIRBORNE SYSTEMS CO., LTD.	57,122	704,314	0.24
AVIC SHENYANG AIRCRAFT COMPANY LIMITED	8,007	406,115	0.14
AVICOPTER PLC	14,268	550,174	0.19
BANK OF BEIJING CO LTD	270,934	1,666,244	0.56
BANK OF CHANGSHA CO LTD	108,798	967,214	0.33
BANK OF CHENGDU CO LTD-A	58,717	1,004,648	0.34
BANK OF CHINA LTD	591,251	3,257,793	1.10
BANK OF CHONGQING CO LTD	111,390	1,033,699	0.35
BANK OF COMMUNICATIONS CO	420,717	3,268,971	1.11
BANK OF GUIYANG CO LTD	141,864	851,184	0.29
BANK OF HANGZHOU CO LTD	62,879	918,662	0.31
BANK OF JIANGSU CO LTD	310,333	3,047,470	1.03
BANK OF LANZHOU CO LTD	323,320	795,367	0.27
BANK OF NANJING CO LTD	99,475	1,059,409	0.36
BANK OF NINGBO CO LTD	65,496	1,592,208	0.54
BANK OF QINGDAO CO LTD	288,403	1,119,004	0.38
BANK OF SHANGHAI CO LTD	174,311	1,594,946	0.54
BANK OF SUZHOU CO LTD	115,489	936,616	0.32
BANK OF XI'AN CO LTD	244,793	883,703	0.30
BANK OF ZHENGZHOU CO LTD	440,211	924,443	0.31
BAOSHAN IRON & STEEL CO LTD	200,984	1,406,888	0.48
BEFAR GROUP CO LTD	198,752	747,307	0.25
BEIBUWAN PORT CO LTD	95,251	750,578	0.25
BEIJING HAOHUA ENERGY RESOURCE CO LTD	81,143	667,807	0.23

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
BEIJING NEW BUILDING MATERIALS PUBLIC LTD CO	12,015	364,175	0.12
BEIJING TONGRENTANG CO	8,912	361,738	0.12
BEIJING YANJING BREWERY CO LTD	64,812	780,336	0.26
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO.,LTD	142,239	876,192	0.30
BOE TECHNOLOGY GROUP CO LT	425,633	1,868,529	0.63
BRIGHT DAIRY & FOOD CO LTD	94,392	806,108	0.27
BYD CO LTD	12,539	3,544,274	1.20
BY-HEALTH CO., LTD	37,835	455,912	0.15
CECEP SOLAR ENERGY CO.,LTD.	131,277	624,878	0.21
CECEP WIND-POWER CORPORATION	204,059	646,867	0.22
CGN POWER CO LTD	193,160	797,751	0.27
CHANGJIANG SECURITIES CO LTD	111,926	763,335	0.26
CHAOZHOU THREE-CIRCLE(GROUP)CO LTD	6,660	256,477	0.09
CHENGDU XINGRONG ENVIRONMENT CO LTD	84,338	640,125	0.22
CHINA BAOAN GROUP CO.,LTD.	61,134	559,376	0.19
CHINA CITIC BANK CORP LTD	291,623	2,035,529	0.69
CHINA COAL ENERGY CO	78,847	960,356	0.32
CHINA COAL XINJI ENERGY CO	61,047	438,317	0.15
CHINA CONSTRUCTION BANK	250,264	2,199,821	0.74
CHINA EVERBRIGHT BANK CO	495,974	1,919,419	0.65
CHINA GREAT WALL SECURITIES CO., LTD.	102,849	843,362	0.28
CHINA JUSHI CO LTD	43,138	491,342	0.17
CHINA MERCHANTS BANK CO LTD	218,417	8,583,788	2.90
CHINA MERCHANTS ENERGY SHIPPING CO., LTD.	66,649	427,220	0.14
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	54,359	758,308	0.26
CHINA MERCHANTS PORT GROUP CO LTD	44,615	913,269	0.31
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO., LTD.	71,654	757,383	0.26
CHINA MERCHANTS SECURITIES CO LTD A SHS	41,459	794,354	0.27
CHINA MINSHENG BANKING	611,428	2,525,198	0.85



**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
CHINA MOBILE LTD	23,772	2,808,900	0.95
CHINA NATIONAL GOLD GROUP GOLD JEWELLERY CO., LTD	68,088	586,919	0.20
CHINA NATIONAL MEDICINES	20,474	700,620	0.24
CHINA NORTHERN RARE EARTH (GROUP) HIGH- TECH CO.,LTD	11,936	253,282	0.09
CHINA OILFIELD SERVICES LIMITED	45,707	697,032	0.24
CHINA PETROLEUM & CHEMICAL	452,965	3,025,806	1.02
CHINA RAILWAY CONSTRUCTION HEAVY INDUSTRY CORPORATION LIMITED	200,758	883,335	0.30
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	133,601	836,342	0.28
CHINA RAILWAY SPECIAL CARGO LOGISTI CS CO LTD	198,474	827,637	0.28
CHINA RESOURCES MICROELECTRONICS LIMITED	15,497	731,303	0.25
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD	11,248	498,736	0.17
CHINA SHENHUA ENERGY CO	53,163	2,311,527	0.78
CHINA SHIPBUILDING INDUSTRY CO LTD	123,196	592,573	0.20
CHINA SOUTHERN POWER GRID ENERGY STORAGE CO.,LTD	68,971	697,986	0.24
CHINA STATE CONSTRUCTION	436,695	2,620,170	0.89
CHINA TELECOM CORP LTD	344,515	2,487,398	0.84
CHINA THREE GORGES RENEWABLES (GROUP) CO LTD	105,871	462,656	0.16
CHINA UNITED NETWORK COMMUNICATIONS CO LTD	328,390	1,743,751	0.59
CHINA XD ELECTRIC CO LTD	93,507	709,718	0.24
CHINA YANGTZE POWER CO LTD	84,943	2,510,066	0.85
CHINA ZHESHANG BANK CO LTD	411,617	1,197,805	0.40
CHONGQING DEPARTMENT STORE CO LTD	28,673	838,685	0.28
CHONGQING RURAL COMMERCIAL BANK CO LTD	163,765	990,778	0.33
CHONGQING WATER GROUP	166,393	815,326	0.28

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
CITI PACIFIC SPECIAL STEEL GROUP CO LTD	54,554	622,461	0.21
CITIC SECURITIES CO	117,071	3,414,961	1.15
CMST DEVELOPMENT CO LTD	162,791	1,038,607	0.35
CNOOC ENERGY TECHNOLOGY & SERVICES LTD	190,708	814,323	0.28
CNOOC LIMITED	56,202	1,658,521	0.56
CNSIG INNER MONGOLIA CHEMICAL INDUSTRY CO., LTD.	102,687	808,147	0.27
COSCO SHIPPING HOLDINGS CO LTD	85,998	1,332,969	0.45
CRRC CORP LTD A	218,450	1,830,611	0.62
CSC FINANCIAL CO LTD	35,583	916,262	0.31
CSG HOLDING CO LTD	136,232	719,305	0.24
DAQIN RAILWAY CO LTD	113,407	768,899	0.26
DASHENLIN PHARMACEUTICAL GROUP CO LTD	36,617	551,452	0.19
DEPPON LOGISTICS CO LTD	54,873	786,330	0.27
DONGFANG ELECTRIC CORPORATION LIMITED	40,890	649,742	0.22
DONGXING SECURITIES CO LTD	77,490	853,165	0.29
ENN NATURAL GAS CO LTD	38,351	831,450	0.28
EVERBRIGHT SECURITIES CO LTD	38,233	692,400	0.23
FANGDA SPECIAL STEEL TECH	196,228	794,723	0.27
FORAN ENERGY GROUP CO.,LTD.	88,146	1,114,165	0.38
FUJIAN FUNENG CO., LTD	92,451	921,736	0.31
FUYAO GLASS INDUSTRY GROUP CO LTD	2,558	159,619	0.05
GANSU ENERGY CHEMICAL CO LTD	293,822	808,011	0.27
GF SECURITIES CO., LTD.	56,729	919,577	0.31
GONGNIU GROUP CO., LTD.	7,144	501,795	0.17
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	24,931	1,133,114	0.38
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	129,680	580,966	0.20
GUANGDONG HAID GROUP CO LTD	9,578	469,801	0.16
GUANGZHOU AUTOMOBILE GROUP CO., LTD.	100,909	942,490	0.32

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	66,448	637,901	0.22
GUANGZHOU BAIYUNSHAN PHAR	22,390	636,324	0.21
GUANGZHOU PORT CO LTD	251,798	853,595	0.29
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD	149,109	1,046,745	0.35
GUIZHOU PANJIANG REFINED COAL CO LTD	117,408	597,607	0.20
GUOSEN SECURITIES CO LTD	77,687	870,094	0.29
GUOTAI JUNAN SECURITIES CO LTD	59,625	1,112,006	0.38
GUOYUAN SECURITIES CO LTD	101,675	850,003	0.29
HAIER SMART HOME CO LTD	29,999	854,072	0.29
HAINAN AIRPORT INFRASTRUCTURE CO., LTD	149,959	566,845	0.19
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD	11,868	364,348	0.12
HANGZHOU ROBAM APPLIANCES CO LTD	28,040	600,897	0.20
HISENSE HOME APPLIANCES GROUP CO.,LTD.	17,534	506,733	0.17
HISENSE VISUAL TECHNOLOGY CO., LTD.	21,779	434,273	0.15
HLA GROUP CORP LTD ORD CNY1 CC	58,277	437,078	0.15
HUAAN SECURITIES CO LTD	151,285	916,787	0.31
HUAFON CHEMICAL CO LTD	86,491	707,496	0.24
HUAIBEI MINING HOLDINGS CO LTD	41,903	589,575	0.20
HUALI INDUSTRIAL GROUP COMPANY LIMITED	10,539	828,892	0.28
HUANENG LANCIANG RIVER HYDROPOWER INC	71,968	684,416	0.23
HUATAI SECURITIES CO LTD	63,100	1,109,929	0.37
HUAXI SECURITIES CO LTD-A	104,303	866,758	0.29
HUAXIA BANK CO LTD	198,007	1,586,036	0.54
HUAXIN CEMENT CO LTD	53,337	645,378	0.22
HUAYU AUTOMOTIVE SYSTEMS COMPANY LIMITED	48,530	854,613	0.29
HUBEI JUMPCAN PHARMACEUTICAL CO LTD	14,938	434,397	0.15
IND & COMM BK OF CHINA	836,158	5,786,213	1.96
INDUSTRIAL BANK CO LTD	239,653	4,591,751	1.55
INDUSTRIAL SECURITIES CO LTD	100,055	626,344	0.21

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
INFORE ENVIRONMENT TECHNOLOGY GROUP CO. LTD.	172,417	856,912	0.29
INNER MONGOLIA DIAN TOU ENERGY CORPORATION LIMITED	30,596	599,070	0.20
INNER MONGOLIA ERDOS RESOURCES CO. LTD.	69,123	674,640	0.23
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	99,501	845,759	0.29
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	172,835	909,112	0.31
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CORP LTD	145,896	631,730	0.21
JASON FURNITURE (HANGZHOU) CO.,LTD.	16,377	451,678	0.15
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORPORATION LIMITED	218,908	733,342	0.25
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD	77,737	588,469	0.20
JIANGSU EXPRESSWAY CO LTD	69,302	1,061,014	0.36
JIANGSU FINANCIAL LEASING CO LTD	202,320	1,056,110	0.36
JIANGSU GUOTAI INTERNATIONAL GROUP CO., LTD.	106,668	780,810	0.26
JIANGSU GUOXIN CORP LTD	102,341	784,955	0.27
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD	183,350	797,573	0.27
JIANGSU KING'S LUCK BREWERY JOINT-STOCK CO LTD	4,682	211,767	0.07
JIANGSU LINYANG ENERGY CO., LTD.	106,963	756,228	0.26
JIANGSU SUZHOU RURAL COMMERCIAL BANK CO LTD	160,000	846,400	0.29
JIANGSU XUKUANG ENERGY CO., LTD.	147,251	780,430	0.26
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD	4,778	399,106	0.13
JIANGSU YANGNONG CHEMICAL	10,103	584,661	0.20
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK	217,193	949,133	0.32

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
JIANGSU ZIJIN RURAL COMMERCIAL BANK CO LTD	306,407	873,260	0.30
JIANGXI COPPER CO LTD	34,802	718,313	0.24
JIANGXI GANYUE EXPRESSWAY CO LTD	153,329	860,176	0.29
JIANGXI JOVO ENERGY CO., LTD.	25,498	727,458	0.25
JIHUA GROUP CO LTD	362,337	1,029,037	0.35
JOINCARE PHARMACEUTICAL GR	56,553	637,352	0.22
JONHON OPTRONIC TECHNOLOGY CO.,LTD	8,949	351,696	0.12
KAILUAN ENERGY CHEMICAL CO LTD	104,805	708,482	0.24
KEDA INDUSTRIAL GROUP CO., LTD.	53,281	415,592	0.14
KWEICHOW MOUTAI CO LTD	2,821	4,299,204	1.45
LAO FENG XIANG CO LTD	9,869	535,591	0.18
LIAONING PORT CO LTD	547,149	946,568	0.32
LIVZON PHARMACEUTICAL GROUP INC	15,543	590,634	0.20
MEIHUA HOLDINGS GROUP CO LTD	46,212	463,506	0.16
MIDEA GROUP CO LTD	61,074	4,593,986	1.55
NANJING GAOKE CO LTD	120,400	935,508	0.32
NARI TECHNOLOGY CO LTD	11,600	292,552	0.10
NINGBO HUAXIANG ELECTRONIC CO LTD	58,512	738,421	0.25
NINGBO ZHOUSHAN PORT CO LTD	220,312	848,201	0.29
NINGXIA BAOFENG ENERGY GROUP CO., LTD.	35,870	604,051	0.20
ORIENT SECURITIES COMPANY LIMITED	72,973	770,595	0.26
PETROCHINA CO LTD	285,329	2,550,841	0.86
PICC HOLDING CO	207,866	1,583,939	0.54
PING AN BANK CO LTD	208,496	2,439,403	0.82
PING AN INSURANCE GROUP CO	208,864	10,996,690	3.72
PINGDINGSHAN TIANAN COAL MINING CO LTD	54,293	544,016	0.18
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	156,814	1,389,372	0.47
POSTAL SAVINGS BANK OF CHINA CO LTD	354,574	2,013,980	0.68
QILU BANK CO LTD	191,790	1,072,106	0.36
QINGDAO PORT INTERNATIONAL CO LTD	95,981	874,387	0.30

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
QINGDAO RURAL COMMERCIAL BANK CORPORATION	281,990	857,250	0.29
QINHUANGDAO PORT CO LTD	245,805	823,447	0.28
S F HOLDING CO LTD A SHRS	22,373	901,632	0.30
SAILUN GROUP CO.,LTD.	14,679	210,350	0.07
SANY RENEWABLE ENERGY CO. LTD.	27,675	854,604	0.29
SANY HEAVY INDUSTRY CO LTD	22,396	369,086	0.12
SDIC CAPITAL CO LTD	126,003	947,543	0.32
SDIC POWER HOLDINGS CO LTD	38,504	639,936	0.22
SHAANXI BEIYUAN CHEMICAL INDUSTRY GROUP CO LTD	192,160	807,072	0.27
SHAANXI COAL INDUSTRY CO LTD	26,383	613,669	0.21
SHAANXI ENERGY INVESTMENT CO., LTD.	66,774	619,663	0.21
SHAN XI HUA YANG GROUP NEW ENERGY CO.,LTD.	62,769	445,032	0.15
SHANDONG HISPEED CO LTD	93,658	962,804	0.33
SHANDONG HUALU-HENGSHENG CHEMICAL CO LTD	11,870	256,511	0.09
SHANDONG NANSHAN ALUMINIUM CO., LTD.	179,253	700,879	0.24
SHANGHAI BAOSIGHT SOFTWARE CO LTD	9,523	278,643	0.09
SHANGHAI CONSTRUCTION CO	374,834	993,310	0.34
SHANGHAI DATUN ENERGY RESOURCES CO LTD	55,439	733,458	0.25
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD	28,626	711,356	0.24
SHANGHAI HUAYI GROUP CO LTD	132,932	930,524	0.31
SHANGHAI INTERNATIONAL AIRPORT CO LTD	7,294	249,090	0.08
SHANGHAI INTERNATIONAL POR	138,330	846,580	0.29
SHANGHAI LINGANG HOLDINGS CORP LTD-A	67,848	685,265	0.23
SHANGHAI LUJIAZUI FINANCE AND TRADE ZONE DEVELOPMENT CO LTD	85,558	841,891	0.28
SHANGHAI M&G STATIONERY INC	18,364	555,511	0.19
SHANGHAI PUDONG DEVELOPMENT BANK	245,425	2,525,423	0.85

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
SHANGHAI RAAS BLOOD PRODUCT CO LTD	31,386	226,607	0.08
SHANGHAI RURAL COMMERCIAL BANK CO L TD	132,053	1,123,771	0.38
SHANGHAI SHYNDEC PHARMACEU	66,538	794,464	0.27
SHANGHAI TUNNEL ENGINEERIN	116,502	837,649	0.28
SHANXI COAL INTERNATIONAL ENERGY GROUP CO., LTD	43,735	517,385	0.17
SHANXI COKING COAL ENERGY GROUP CO.,LTD.	64,546	531,859	0.18
SHANXI LANHUA SCIENCE-TECH VENTURE CO LTD	75,964	650,252	0.22
SHANXI LU'AN ENVIRONMENTAL	31,085	446,381	0.15
SHANXI SECURITIES CO LTD	141,153	886,441	0.30
SHENERGY COMPANY LIMITED	79,239	751,978	0.25
SHENWAN HONGYUAN GROUP CO LTD	140,210	750,124	0.25
SHENZHEN ENERGY GROUP CO LTD	111,995	725,728	0.25
SHENZHEN GAS CORP LTD	172,442	1,217,440	0.41
SHENZHEN YUTO PACKAGING TECHNOLOGY CO LTD	27,875	755,413	0.26
SHIJIAZHANG YILING PHARMACEUTICAL CO LTD	32,450	519,525	0.18
SICHUAN EXPRESSWAY CO	153,886	804,824	0.27
SICHUAN HEBANG BIOTECHNOLOGY CO.,LTD.	350,922	715,881	0.24
SICHUAN KELUN PHARMACEUTICAL CO LTD	8,479	253,776	0.09
SICHUAN ROAD&BRIDGE CO LTD	104,569	761,262	0.26
SIEYUAN ELECTRIC CO., LTD.	1,667	121,191	0.04
SINOLINK SECURITIES CO LTD	70,040	611,449	0.21
SINOMACH HEAVY EQUIPMENT GROUP CO LTD	249,885	769,646	0.26
SINO-PLATINUM METALS CO LTD	52,019	714,221	0.24
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD	197,196	1,228,531	0.42
SPRING AIRLINES CO., LTD.	7,607	438,696	0.15
STATE GRID YINGDA CO LTD	165,642	912,687	0.31
SUMEC CORPORATION LIMITED	95,521	888,345	0.30
SUZHOU GOLD MANTIS CONSTR	252,499	901,421	0.30
TANGSHAN PORT GROUP CO LTD	156,476	737,002	0.25

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD	143,896	777,038	0.26
TBEA CO LTD	43,804	558,063	0.19
TIAN DI SCIENCE & TECHNOLO	106,996	661,235	0.22
TIANJIN PORT CO LTD	177,879	866,271	0.29
TONGLING NONFERROUS METALS GROUP CO. LTD	177,077	571,959	0.19
TRIANGLE TYRE CO LTD	50,039	754,088	0.25
TSINGTAO BREWERY CO LTD	7,149	578,497	0.20
WANXIANG QIANCHAO CO LTD	155,124	954,013	0.32
WEI CHAI POWER CO LTD	54,505	746,719	0.25
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	41,146	776,836	0.26
WESTERN SECURITIES CO LTD	91,225	743,484	0.25
WULIANGYE YIBIN CO LTD	232	32,489	0.01
WUXI RURAL COMMERCIAL BANK CO LTD	135,414	800,297	0.27
XIAMEN BANK CO LTD	148,313	836,485	0.28
XIAMEN C&D INC	126,375	1,329,465	0.45
XIAMEN TUNGSTEN CO LTD	38,965	750,856	0.25
XINJIANG DAQO NEW ENERGY CO.,LTD	27,757	670,054	0.23
XINXING DUCTILE IRON PIPES	220,753	847,691	0.29
XINYANGFENG AGRICULTURAL TECHNOLOGY CO LTD	61,357	800,095	0.27
YANKUANG ENERGY GROUP CO LTD	46,612	660,492	0.22
YIFENG PHARMACY CHAIN CO., LTD.	14,382	347,038	0.12
YIHAI KERRY ARAWANA HOLDINGS CO., LTD	29,918	975,626	0.33
YIXINTANG PHARMACEUTICAL GROUP CO.,LTD.	40,344	525,279	0.18
YONGAN FUTURES CO LTD	72,945	962,145	0.32
YONGHUI SUPERSTORES CO LTD	300,731	1,906,635	0.64
YOUNGOR GROUP CO LTD	74,331	661,546	0.22
YUNNAN BAIYAO GROUP CO LTD	8,680	520,366	0.18
YUNNAN CHIHONG ZINC&GERMANIUM CO LTD	83,492	465,050	0.16
YUNNAN COPPER CO LTD	47,203	575,405	0.19



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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.84%) (Continued)</b>			
YUNNAN YUNTIANHUA CO LTD	29,254	652,364	0.22
ZHEJIANG CHINT ELECTRICS CO LTD	36,794	861,348	0.29
ZHEJIANG COMMUNICATIONS TECHNOLOGY CO LTD	219,685	896,315	0.30
ZHEJIANG LONGSHENG GROUP C	64,709	665,856	0.22
ZHEJIANG NHU CO LTD	19,166	421,077	0.14
ZHEJIANG SEMIR GARMENT CO LTD	123,216	864,976	0.29
ZHEJIANG SHAOXING RUIFENG RURAL COMMERCIAL BANK CO LTD	325,580	1,833,015	0.62
ZHEJIANG ZHENENG ELECTRIC POWER CO., LTD.	113,871	644,510	0.22
ZHENGZHOU COAL MINING MACHINERY GROUP CO LTD	40,958	531,635	0.18
ZHESHANG SECURITIES CO LTD	85,902	1,051,440	0.36
ZHONGJIN GOLD CO LTD	37,302	448,743	0.15
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD	103,815	958,212	0.32
ZHONGTAI SECURITIES CO LTD A SHRS	119,513	785,200	0.27
ZIJIN MINING GROUP CO LTD	76,348	1,154,382	0.39
		<hr/>	
		295,339,349	99.84
		<hr/>	
<b>Unlisted equities</b>			
<b>CHINA (0.00%)</b>			
ZHONGTIAN FINANCIAL GROUP CO LTD	829,584	-	-
		<hr/>	
		-	-
		<hr/>	
<b>Unlisted rights of trust interest</b>			
<b>CHINA (0.00%)</b>			
KANGMEI PHARMACEUTICAL CO	2,771	-	-
		<hr/>	
		-	-
		<hr/>	

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Total investments</b>		295,339,349	99.84
<b>Other net assets</b>		486,402	0.16
		<hr/>	<hr/>
<b>Net assets attributable to unitholders at 31st December 2024</b>		295,825,751	100.00
		<hr/> <hr/>	<hr/> <hr/>
<b>Total investments, at cost</b>		271,804,426	
		<hr/> <hr/>	

**Premia ETF Series**

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed equities</b>			
<b>CHINA (99.86%)</b>			
360 SECURITY TECHNOLOGY IN-A	30,961	320,446	0.06
37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD	82,065	1,283,497	0.24
3PEAK INC	12,902	1,193,435	0.22
ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA	23,817	4,505,224	0.83
AECC AERO-ENGINE CONTROL	14,962	332,755	0.06
AISINO CO LTD	50,494	460,000	0.09
ALL WINNER TECHNOLOGY CO LTD	23,209	899,581	0.17
AMLOGIC SHANGHAI CO LTD	34,638	2,378,938	0.44
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD	139,856	1,208,356	0.22
ANHUI GUANGXIN AGROCHEMICAL CO LTD A	79,306	955,637	0.18
ANHUI HELI CO LTD	48,920	863,438	0.16
ANHUI XINHUA MEDIA CO LTD	134,208	985,087	0.18
ANJI MICROELECTRONICS TECHNOLOGY (SHANGHAI) CO., LTD.	13,394	1,866,588	0.35
ANKER INNOVATIONS TECHNOLOGY CO LTD	19,161	1,870,879	0.35
APPOTRONICS CORPORATION LIMITED	39,611	585,847	0.11
APT MEDICAL INC.	5,094	1,896,649	0.35
ARCISOFT CORP LTD	21,048	811,611	0.15
ASIA-POTASH INTERNATIONAL	54,854	1,105,857	0.21
ASR MICROELECTRONICS CO., LTD.	13,539	732,325	0.14
ASYMCHEM LABORATORIES TIAN JIN CO LTD A SHS	23,609	1,796,409	0.33
AUTOBIO DIAGNOSTICS CO LTD	24,823	1,083,276	0.20
AVIC (CHENGDU) UAS CO., LTD.	19,655	791,703	0.15
BEAR ELECTRIC APPLIANCE CO.,LTD.	28,300	1,355,853	0.25
BEIJING COMPASS TECHNOLOGY DEVELOPMENT CO LTD	18,881	1,811,632	0.34
BEIJING CTJ INFORMATION TECHNOLOGY CO.,LTD.	55,751	1,557,683	0.29
BEIJING DAHAO TECHNOLOGY CORP LTD A	97,413	1,485,548	0.28
BEIJING EGOVA CO LTD	47,377	819,622	0.15

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
BEIJING ENLIGHT MEDIA CO LTD	69,297	654,164	0.12
BEIJING GEHUA CATV NETWORK CO LTD	79,779	595,151	0.11
BEIJING HUAFENG TEST & CONTROL TECHNOLOGY CO LTD	6,830	713,735	0.13
BEIJING KINGSOFT OFFICE SOFTWARE INC	19,448	5,569,713	1.03
BEIJING ROBOROCK TECHNOLOGY CO LTD	11,921	2,614,156	0.48
BEIJING SHIJI INFORMATION	141,955	1,013,559	0.19
BEIJING SIFANG AUTOMATION CO LTD	42,957	728,551	0.14
BEIJING SL PHARMACEUTICAL	117,258	875,916	0.16
BEIJING STRONG BIOTECHNOLOGIES INC	66,566	889,322	0.17
BEIJING ULTRAPOWER SOFTWARE CO LTD	160,265	1,857,471	0.34
BEIJING WANDONG MEDICAL TECHNOLOGY CO., LTD.	45,428	685,962	0.13
BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO., LTD.	12,047	848,832	0.16
BEIJING YANDONG MICROELECTRONIC CO., LTD.	54,578	1,094,289	0.20
BEIJING BALANCE MEDICAL TECHNOLOGY CO LTD	11,137	1,214,044	0.23
BESTECHNIC (SHANGHAI) CO., LTD.	3,218	1,047,041	0.19
BETTA PHARMACEUTICALS CO L-A	24,038	1,296,369	0.24
BGI GENOMICS CO LTD	4,570	191,803	0.04
BRIGHTGENE BIO-MEDICAL TECHNOLOGY CO., LTD.	18,400	555,680	0.10
CAMBRICON TECHNOLOGIES CORPORATION LIMITED	7,714	5,075,812	0.94
CANMAX TECHNOLOGIES CO., LTD.	30,325	698,991	0.13
CCCC DESIGN & CONSULTING GROUP CO., LTD.	124,696	1,104,807	0.19
CECEP ENVIRONMENTAL PROTECTION CO.,LTD.	661,854	3,964,506	0.73
CENTRAL CHINA LAND MEDIA CO LTD	97,774	1,110,713	0.21
CETC CYBERSPACE SECURITY TECHNOLOGY CO.,LTD.	49,070	797,388	0.15
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES INC	37,749	3,753,761	0.69

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
CHANGJIANG PUBLISHING & MEDIA CO.,LTD	93,158	891,522	0.17
CHAOZHOU THREE-CIRCLE(GROUP)CO.,LTD	22,523	867,361	0.16
CHENGDU FUSEN NOBLE-HOUSE INDUSTRIAL CO.,LTD.	93,304	1,393,962	0.26
CHENGDU INFORMATION TECHNOLOGY OF CHINESE ACADEMY OF SCIENCES CO., LTD.	33,875	1,232,034	0.23
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	44,151	865,360	0.16
CHENGDU XINGRONG ENVIRONMENT CO LTD	62,481	474,230	0.09
CHINA CSSC HOLDINGS LIMITED	25,365	912,125	0.17
CHINA FILM CO LTD	59,178	687,057	0.13
CHINA GREEN ELECTRICITY INVESTMENT OF TIANJIN CO., LTD.	59,045	538,490	0.10
CHINA PUBLISHING & MEDIA CO LTD	180,552	1,296,363	0.24
CHINA RESOURCES BOYA BIO-PHARMACEUT ICAL GROUP CO LTD	3,608	109,250	0.02
CHINA RESOURCES MICROELECTRONICS LT D	22,259	1,050,402	0.20
CHINA SCIENCE PUBLISHING & MEDIA LTD.	60,217	1,227,223	0.23
CHINA SOUTH PUBLISHING	20,850	312,959	0.06
CHINA TOURISM GROUP DUTY FREE CORP LTD (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE)	44,449	2,978,528	0.55
CHINA TRANSINFO TECHNOLOGY A SHS	47,460	481,244	0.09
CHINA WAFER LEVEL CSP CO LTD	13,677	386,375	0.07
CHINA SOUTHERN POWER GRID TECHNOLOGY CO LTD	40,058	1,285,461	0.24
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD	25,218	316,486	0.06
CHONGQING CHANGAN AUTOMOBILE CO LTD	410,076	5,478,615	1.01
CHONGQING SANFENG ENVIRONMENT GROUP CORP LTD	113,291	972,037	0.18
CIMC SAFEWAY TECHNOLOGIES CO., LTD.	91,585	1,405,830	0.26
CLOUDWALK TECHNOLOGY CO., LTD.	42,698	516,646	0.10
CNPC CAPITAL CO LTD	142,571	982,314	0.18

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
COFCO CAPITAL HOLDINGS CO LTD	81,290	1,088,473	0.20
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	308,817	82,145,322	15.19
DAWNING INFORMATION INDUSTRY	45,015	3,255,485	0.60
EASTERN COMMUNICATIONS CO LTD	80,972	906,077	0.17
EASYHOME NEW RETAIL GROUP CO LTD	157,455	562,114	0.10
EDIFIER TECHNOLOGY CO LTD	118,937	1,962,461	0.36
ELECTRIC CONNECTOR TECHNOLOGY CO., LTD.	18,456	1,101,823	0.20
EMPYREAN TECHNOLOGY CO., LTD.	2,584	312,922	0.06
EXPLOSIVE CO.,LTD	103,064	1,224,400	0.23
FANGDA CARBON NEW MATERIAL	11,417	55,144	0.01
FARSOON TECHNOLOGIES CO., LTD.	145,029	3,384,977	0.63
FESCO GROUP CO., LTD	40,269	779,205	0.14
FOCUS MEDIA INFORMATION	40,256	283,000	0.05
FOCUS TECHNOLOGY CO LTD	36,055	1,502,772	0.28
FORTIOR TECHNOLOGY (SHENZHEN) CO., LTD.	7,476	1,178,965	0.22
FUJIAN BOSS SOFTWARE DEVELOPMENT CO., LTD.	94,421	1,471,079	0.27
GAN & LEE PHARMACEUTICALS CO LTD	19,678	867,800	0.16
G-BITS NETWORK TECHNOLOGY XIAM	8,930	1,954,241	0.36
GEOVIS TECHNOLOGY CO LTD	41,896	2,137,953	0.40
GIANT NETWORK GROUP CO LTD A	41,328	524,452	0.10
GLODON SOFTWARE CO LTD	16,188	190,371	0.04
GONGNIU GROUP CO., LTD.	23,142	1,625,494	0.30
GOOGOL TECHNOLOGY CO., LTD.	192,879	5,034,142	0.93
GREE ELECTRIC APPLIANCES,INC. OF ZHUHAI	240,688	10,939,270	2.02
GRG BANKING EQUIPMENT CO	78,276	912,698	0.17
GRINM SEMICONDUCTOR MATERIALS CO., LTD.	178,444	2,016,417	0.37
GUANGDONG HONGDA HOLDINGS GROUP CO., LTD.	39,429	1,044,080	0.19
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	36,180	1,167,167	0.22
GUANGDONG SHUNKONG DEVELOPMENT CO LTD	97,836	1,279,695	0.24

**Premia ETF Series**

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- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
GUANGDONG ZHONGSHENG PHARMACEUTICAL CO LTD	76,097	924,579	0.17
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	13,169	486,068	0.09
GUANGZHOU WONDFO BIOTECH CO LTD	18,475	414,025	0.08
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO., LTD.	95,336	669,259	0.12
GUOTAI EPOINT SOFTWARE CO.,LTD.	54,115	1,568,794	0.29
HAISCO PHARMACEUTICAL GROUP CO LTD	27,290	907,393	0.17
HANGZHOU EZVIZ NETWORK CO.,LTD.	26,163	789,861	0.15
HANGZHOU GREAT STAR INDUSTRIAL CO LTD	19,608	634,319	0.12
HANGZHOU HONGHUA DIGITAL TECHNOLOGY STOCK COMPANY LTD.	18,020	1,196,168	0.22
HANGZHOU ROBAM APPLIANCES CO LTD	28,689	614,805	0.11
HANGZHOU SHUN WANG TECHNOLOGY CO LTD	105,915	1,780,431	0.33
HANGZHOU TIGERMED CONSULTI	12,170	664,725	0.12
HARBIN FUERJIA TECHNOLOGY CO., LTD.	58,815	2,222,619	0.41
HEBEI SINOPACK ELECTRONIC TECHNOLOGY CO.,LTD.	46,706	2,446,927	0.45
HENAN LINGRUI PHARMACEUTICAL CO LTD	13,020	288,523	0.05
HENGDIAN ENTERTAINMENT CO., LTD.	96,658	1,390,909	0.26
HEXING ELECTRICAL CO., LTD	23,001	850,807	0.16
HICON NETWORK TECHNOLOGY (SHANDONG) CO.,LTD.	60,963	1,516,150	0.28
HISENSE VISUAL TECHNOLOGY CO., LTD.	2,668	53,200	0.01
HITHINK ROYALFLUSH INFORMA	23,403	6,728,363	1.24
HOYMILES POWER ELECTRONICS INC.	6,410	722,022	0.13
HUALAN BIOLOGICAL ENGINEERING INC	48,795	822,196	0.15
HUAMING POWER EQUIPMENT CO., LTD.	8,607	145,372	0.03
HUBEI JIANGHAN NEW MATERIALS CO.,LTD.	57,518	1,403,439	0.26
HUBEI JUMPCAN PHARMACEUTICAL CO., LTD.	29,965	871,382	0.16
HUNDSUN TECHNOLOGIES INC	132,806	3,717,240	0.69

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
HYGON INFORMATION TECHNOLOGY CO., LTD.	81,404	12,193,505	2.25
IMEIK TECHNOLOGY DEVELOPMENT CO LTD	16,423	2,997,198	0.55
INESA INTELLIGENT TECH INC.	63,324	1,001,786	0.19
INGENIC SEMICONDUCTOR CO LTD	12,985	885,577	0.16
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	27,789	146,170	0.03
INTCO MEDICAL TECHNOLOGY CO LTD	2,168	54,807	0.01
IRAY TECHNOLOGY CO LTD	11,308	1,080,706	0.20
IREADER TECHNOLOGY CO LTD-A	51,030	1,036,419	0.19
JIANGLING MOTORS CORP LTD	57,541	1,349,337	0.25
JIANGSU GUOMAO REDUCER CO.,LTD.	89,155	1,044,897	0.19
JIANGSU HENGLI HYDRAULIC CO., LTD.	52,129	2,750,847	0.51
JIANGSU HENGRUI MEDICINE C	183,558	8,425,312	1.56
JIANGSU NHWA PHARMACEUTICAL CO LTD	56,917	1,385,929	0.26
JIANGSU PACIFIC QUARTZ CO., LTD	56,400	1,620,372	0.30
JIANGSU PHOENIX PUBLISH	67,204	775,534	0.14
JIANGSU RUITAI NEW ENERGY MATERIALS CO.,LTD.	68,358	1,070,486	0.20
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD	40,188	1,466,460	0.27
JIANGZHONG PHARMACEUTICAL CO.,LTD	5,111	116,020	0.02
JINHONG GAS CO., LTD.	57,483	977,785	0.18
JOINCARE PHARMACEUTICAL GR	3,050	34,374	0.01
JOINN LABORATORIES CHINA CO LTD	55,123	916,696	0.17
JOYOUNG CO LTD	85,945	890,390	0.16
KINGNET NETWORK CO LTD	214,702	2,922,094	0.54
KUNLUN TECH CO LTD	43,243	1,663,991	0.31
LEADER HARMONIOUS DRIVE SYSTEMS CO LTD	7,410	800,725	0.15
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	4,595	52,107	0.01
LIAONING CHENGDA BIOTECHNOLOGYCO.,LTD.	28,207	727,177	0.13
LIVZON PHARMACEUTICAL GROUP INC	20,534	780,292	0.14
LONCIN MOTOR CO., LTD.	125,318	1,140,394	0.21



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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
LONGSHINE TECHNOLOGY CO LTD	80,168	978,050	0.18
LUENMEI QUANTUM CO LTD-A	135,077	773,991	0.13
LUSHANG FREDA PHARMACEUTICAL CO.,LTD.	105,933	800,854	0.15
LUSTER LIGHTTECH CO., LTD.	80,978	1,775,038	0.33
MANGO EXCELLENT MEDIA CO LTD	30,692	825,308	0.15
MAYINGLONG PHARMACEUTICAL	9,641	251,727	0.05
MGI TECH CO., LTD.	4,484	209,806	0.04
MICRO-TECH (NANJING) CO.,LTD	19,490	1,317,329	0.24
MIDEA GROUP CO., LTD	598,618	45,028,045	8.33
MINMETALS CAPITAL COMPANY LIMITED	170,618	1,100,486	0.20
MONTAGE TECHNOLOGY CO., LTD.	6,650	451,535	0.08
MOON ENVIRONMENT TECHNOLOGY CO.,LTD.	69,047	846,516	0.16
NANJING VAZYME BIOTECH CO., LTD.	47,826	1,060,302	0.20
NANJING XINJIEKOU DEPARTMENT STORE CO LTD	155,998	1,067,026	0.20
NEWLAND DIGITAL TECHNOLOGY CO LTD	114,798	2,290,220	0.42
NINGBO DEYE TECHNOLOGY CO LTD	42,723	3,622,910	0.67
NINGBO SANXING ELECTRIC CO	27,949	859,711	0.16
OPPLE LIGHTING CO LTD	48,625	799,881	0.15
OPT MACHINE VISION TECH CO., LTD.	17,080	1,291,419	0.23
OURPALM CO LTD	61,038	335,709	0.06
OVCTEK CHINA INC	45,732	866,621	0.16
PACIFIC SHUANGLIN BIO-PHARMACY CO L TD	18,480	390,482	0.07
PEOPLE.CN CO LTD	26,173	576,853	0.11
PERIC SPECIAL GASES CO., LTD.	104,735	3,041,503	0.56
PHARMARON BEIJING CO LTD	86,614	2,225,980	0.41
PRIMARIUS TECHNOLOGIES CO., LTD.	90,067	1,703,167	0.31
PROYA COSMETICS CO., LTD.	12,275	1,039,693	0.19
PYLON TECHNOLOGIES CO., LTD.	34,862	1,396,223	0.26
QINGDAO HAIER BIOMEDICAL CO LTD	13,964	491,533	0.09
QINGHAI SALT LAKE INDUSTRY	184,415	3,035,471	0.56
RICHINFO TECHNOLOGY CO.,LTD.	82,327	1,794,729	0.33
RIYUE HEAVY INDUSTRY CO LTD	72,219	870,239	0.16
SANSURE BIOTECH INC	22,733	516,039	0.10

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- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*As at 31st December 2024*

**Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
SANY RENEWABLE ENERGY CO LTD	32,088	990,877	0.18
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION	13,740	1,300,079	0.24
SEMITRONIX CORPORATION	20,621	1,073,736	0.20
SERVYOU SOFTWARE GROUP CO., LTD.	52,203	1,592,192	0.29
SFC HOLDINGS CO., LTD.	228,966	2,005,742	0.37
SG MICRO CORP	14,453	1,181,966	0.22
SHANDONG PUBLISHING & MEDIA CO LTD	53,855	611,254	0.11
SHANDONG WEIGAO ORTHOPAEDIC DEVICE CO.,LTD.	55,787	1,406,948	0.26
SHANGHAI ALLIST PHARMACEUTICALS CO., LTD.	21,799	1,305,760	0.24
SHANGHAI AWINIC TECHNOLOGY CO., LTD.	15,065	1,051,838	0.19
SHANGHAI BAOSIGHT SOFTWARE CO LTD	92,715	2,712,841	0.50
SHANGHAI DZH LTD	152,480	1,410,440	0.26
SHANGHAI FILM CO.LTD	38,882	960,385	0.18
SHANGHAI FOREIGN SERVICE	229,766	1,164,914	0.22
SHANGHAI FRIENDESS ELECTRONICS TECHNOLOGY CORPORATION LIMITED	9,577	1,860,331	0.34
SHANGHAI FULLHAN MICROELECTRONICS CO LTD	37,163	2,174,036	0.40
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	12,049	729,928	0.14
SHANGHAI MECHANICAL & ELECTRICAL INDUSTRY CO LTD	72,208	1,293,967	0.24
SHANGHAI MICROPORT ENDOVASCULAR MED TECH GROUP CO LTD	15,732	1,728,160	0.32
SHANGHAI MICROPORT EP MEDTECH CO., LTD.	42,834	815,558	0.15
SHANGHAI SINYANG SEMICONDUCTOR MATERIALS CO LTD	12,793	478,074	0.09
SHANGHAI UNITED IMAGING HEALTHCARE CO., LTD.	5,749	726,674	0.13
SHENZHEN CAPCHEM TECHNOLOGY CO LTD	39,294	1,471,167	0.27
SHENZHEN FORTUNE TREND TECHNOLOGY CO LTD	15,152	2,590,992	0.48

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
SHENZHEN GOODIX TECHNOLOGY CO LTD	9,209	741,693	0.14
SHENZHEN INTELLIFUSION TECHNOLOGIES CO., LTD.	97,249	4,823,550	0.89
SHENZHEN MANST TECHNOLOGY CO., LTD.	49,762	2,696,603	0.50
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	36,537	9,316,935	1.72
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD	42,258	2,993,979	0.55
SHENZHEN SENIOR TECHNOLOGY MATERIAL CO., LTD.	109,480	1,064,146	0.20
SHENZHEN TRANSSION HOLDINGS CO LTD	45,561	4,328,295	0.80
SHENZHEN ZHAOWEI MACHINERY & ELECTR ONIC CO LTD	14,446	1,067,704	0.20
SICHUAN HEXIE SHUANGMA CO LTD	64,768	937,841	0.17
SICHUAN JIUYUAN YINHAI SOFTWARE CO.,LTD	78,004	1,343,229	0.25
SINO BIOLOGICAL INC	9,845	608,913	0.11
SINOMACH HEAVY EQUIPMENT GROUP CO.,LTD	113,327	349,047	0.06
SINOSOFT CO LTD	83,285	1,807,285	0.33
SONGCHENG PERFORMANCE DEVELOPMENT CO., LTD.	15,798	146,763	0.03
SONOSCAPE MEDICAL CORP	28,039	824,065	0.15
SOUTHCHIP SEMICONDUCTOR TECHNOLOGY (SHANGHAI) CO., LTD.	197,397	7,114,188	1.32
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD	127,489	794,257	0.15
STATE GRID YINGDA CO.,LTD.	126,101	694,817	0.13
SUNFLOWER PHARMACEUTICAL GROUP CO., LTD.	21,395	438,384	0.08
SUNSHINE GUOJIAN PHARMACEUTICAL (SHANGHAI) CO., LTD.	57,528	1,232,250	0.23
SUPCON TECHNOLOGY CO., LTD.	43,405	2,155,926	0.40
SUZHOU EVERBRIGHT PHOTONICS CO., LTD.	30,671	1,195,862	0.22
SUZHOU NOVOSENSE MICROELECTRONICS CO., LTD.	3,542	461,523	0.09
SUZHOU TFC OPTICAL COMMUNICATION CO LTD	42,830	3,912,949	0.72

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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
SUZHOU ZELGEN BIOPHARMACEUTICALS CO., LTD.	13,253	825,794	0.15
TASLY PHARMACEUTICAL GROUP CO.,LTD	18,740	270,980	0.05
THUNDER SOFTWARE TECHNOLOGY CO., LTD.	15,385	916,331	0.17
TIBET CHEEZHENG TIBETAN	58,962	1,261,787	0.23
TIBET RHODIOLA PHARMACEUTICAL HOLDING CO	24,879	919,030	0.17
TONGHUA DONGBAO PHARMACEUT	170,866	1,377,180	0.25
VANCHIP (TIANJIN) TECHNOLOGY CO., LTD.	32,842	1,098,893	0.20
VISUAL CHINA GROUP CO LTD	63,330	1,318,531	0.24
WANGSU SCIENCE AND TECHNOLOGY CO.,LTD.	34,561	365,310	0.07
WEAVER NETWORK TECHNOLOGY CO., LTD.	31,118	1,524,782	0.28
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	3,023	57,074	0.01
WILL SEMICONDUCTOR CO.,LTD. SHANGHAI	26,767	2,794,743	0.52
WONDERSHARE TECHNOLOGY GROUP CO.,LTD	22,778	1,438,431	0.27
WUXI NCE POWER CO LTD	33,612	1,139,783	0.21
XIAMEN AMOYTOP BIOTECH CO., LTD.	25,739	1,888,470	0.35
XI'AN BRIGHT LASER TECHNOLOGIES CO.,LTD.	22,483	886,505	0.16
XI'AN SHAANGU POWER CO LTD	88,727	771,925	0.14
XINHUA WINSHARE PUBLISHING AND MEDIA CO., LTD.	82,622	1,309,559	0.24
XINHUANET CO LTD	42,924	958,922	0.18
XINJIANG DAQO NEW ENERGY CO.,LTD	14,548	351,189	0.06
XINXIANG RICHFUL LUBE ADDITIVE CO L TD	27,900	1,327,761	0.25
YANGLING METRON NEW MATERIAL INC	67,089	1,338,426	0.25
YEALINK NETWORK TECHNOLOGY CORP LTD	31,196	1,204,166	0.22
YUANJIE SEMICONDUCTOR TECHNOLOGY CO., LTD	4,334	581,623	0.11
YUNNAN BOTANEE BIO-TECHNOLOGY GROUP COLTD	18,847	804,578	0.15
ZANGGE MINING CO LTD	37,415	1,037,518	0.19
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD	175,283	2,350,545	0.43
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	108,866	1,138,738	0.21

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (99.86%) (Continued)</b>			
ZHEJIANG HUACE FILM & TV CO LTD	58,508	422,427	0.08
ZHEJIANG JINGXIN PHARMACEUTICAL CO LTD	78,221	1,001,229	0.19
ZHEJIANG PUBLISHING & MEDIA CO., LTD.	106,400	838,432	0.16
ZHEJIANG SANMEI CHEMICAL INDUSTRY CO LTD	9,940	381,497	0.07
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD	66,193	1,431,755	0.26
ZHEJIANG WOLWO BIO PHARMACEUTICAL CO LTD	49,596	1,007,791	0.19
ZHONGSHAN BROAD-OCEAN MOTOR CO LTD	87,052	510,995	0.09
ZHUZHOU CRRC TIMES ELECTRIC CO., LTD.	16,378	784,834	0.15
ZTE CORPORATION	461,242	18,634,177	3.45
ZWSOFT CO LTD GUANGZHOU	9,385	803,074	0.15
<b>Total listed equities</b>		540,013,692	99.86
<b>Unlisted rights of trust interest</b>			
<b>China (0.00%)</b>			
KANGMEI PHARMACEUTICAL CO ORD NPV	33,590	-	-
<b>Total unlisted rights of trust interest</b>		-	-
<b>Total investments</b>		540,013,692	99.86
<b>Other net assets</b>		771,045	0.14
<b>Net assets attributable to unitholders at 31st December 2024</b>		540,784,737	100.00
<b>Total investments, at cost</b>		511,871,571	

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Asia Innovative Technology and Metaverse Theme ETF**

	Holdings	Fair value USD	% of net assets
<b>Listed equities</b>			
<b>CHINA (26.25%)</b>			
ADVANCED MICRO-FABRICATION EQUIPMENT			
INC. CHINA	2,304	59,364	1.77
EVE ENERGY CO LTD	10,325	65,735	1.96
GIGADEVICE SEMICONDUCTOR INC	5,783	84,128	2.51
IFLYTEK CO LTD	9,942	65,436	1.95
NARI TECHNOLOGY DEVELOPMEN	18,866	64,810	1.93
NAURA TECHNOLOGY GROUP CO LTD	1,225	65,242	1.94
NINGBO DEYE TECHNOLOGY CO LTD ORD	5,745	66,359	1.98
SERES GROUP CO LTD ORD CNY1 CC	3,643	66,191	1.97
SHENZHEN INOVANCE TECHNOLOGY CO LTD	8,019	63,986	1.91
SUNGROW POWER SUPPLY CO LTD	6,128	61,626	1.82
UNIGROUP GUOXIN MICROELECTRONICS CO LTD	7,726	67,741	2.02
WILL SEMICONDUCTOR LTD	4,957	70,498	2.10
XIAOMI CORP CLASS B	18,104	80,406	2.39
		881,522	26.25
<b>HONG KONG (21.62%)</b>			
ALIBABA GROUP HOLDING LTD	6,280	66,616	1.98
BAIDU INC	6,298	67,051	2.00
BYD CO LTD	2,070	71,043	2.12
KE HOLDINGS INC	10,536	64,291	1.93
KUAISHOU TECHNOLOGY	11,138	59,289	1.77
LI AUTO INC A	6,109	73,886	2.20
MEITUAN	3,189	62,278	1.85
NETEASE INC	3,717	66,225	1.97
NIO INC	14,200	63,615	1.89
TENCENT HOLDINGS LTD	1,268	68,069	2.03
XPENG INC A	10,536	63,273	1.88
		725,636	21.62

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings	Fair value USD	% of net assets
<b>Listed equities (Continued)</b>			
<b>JAPAN (24.18%)</b>			
CANON INC	2,148	70,538	2.10
DISCO CORP	234	63,622	1.89
FANUC CORP	2,554	67,848	2.02
FUJIFILM HOLDINGS CORP	2,980	62,744	1.87
MURATA MANUFACTURING CO LTD	4,033	65,681	1.96
NEXON CO LTD	4,741	71,691	2.14
NINTENDO CO LTD	1,104	65,077	1.94
OMRON CORPORATION	2,123	72,311	2.15
PANASONIC HOLDINGS CORP	7,108	74,309	2.21
RENESAS ELECTRONICS CORP	5,041	65,643	1.96
SONY GROUP CORP	3,211	68,833	2.05
TOKYO ELECTRON LTD	412	63,402	1.89
		811,699	24.18
<b>SOUTH KOREA (9.29%)</b>			
KAKAO CORP	2,054	53,298	1.59
NAVER CORP	479	64,717	1.93
SAMSUNG ELECTRONICS CO LTD	1,797	64,939	1.93
SAMSUNG SDI CO LTD	368	61,869	1.84
SK HYNIX INC	568	67,096	2.00
		311,919	9.29
<b>TAIWAN (14.25%)</b>			
ASIA VITAL COMPONENTS CO LTD ORD	2,922	55,527	1.65

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings	Fair value USD	% of net assets
<b>Listed equities (Continued)</b>			
<b>TAIWAN (14.25%) (Continued)</b>			
DELTA ELECTRONICS INC	5,786	75,977	2.26
LARGAN PRECISION CO LTD ORD TWD10	858	70,007	2.09
MEDIATEK INC	1,628	70,266	2.09
REALTEK SEMICONDUCTOR CORP ORD	4,319	74,828	2.23
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,050	67,219	2.00
UNITED MICROELECTRONICS	49,365	64,822	1.93
		478,646	14.25
<b>THAILAND (2.05%)</b>			
DELTA ELECTRONICS (THAILAND) PCL	15,392	68,845	2.05
		68,845	2.05
<b>UNITED STATES OF AMERICA (1.82%)</b>			
SEA LTD ADR	576	61,114	1.82
		61,114	1.82
<b>Total investments</b>		3,339,381	99.46
<b>Other net assets</b>		18,036	0.54
<b>Net assets attributable to unitholders at 31st December 2024</b>		3,357,417	100.00
<b>Total investments, at cost</b>		3,568,557	



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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
<b>Listed equities</b>			
<b>INDONESIA (23.68%)</b>			
ADARO ENERGY INDONESIA TBK PT	1,547,370	232,824	0.38
AMMAN MINERAL INTERNASIONAL PT ORDIDR125	1,477,129	775,150	1.25
ASTRA INTERNATIONAL TBK PT	2,425,331	735,859	1.19
BANK CENTRAL ASIA TBK PT	6,203,645	3,716,425	5.99
BANK MANDIRI PERSERO TBK PT	5,367,851	1,894,536	3.05
BANK NEGARA INDONESIA TBK PT	1,787,557	481,478	0.78
BANK RAKYAT INDONESIA PERSERO	8,534,971	2,156,203	3.47
BARITO RENEWABLES ENERGY TBK PT ORDIDR150	1,923,601	1,104,731	1.78
CHANDRA ASRI PETROCHEMICAL PT	1,554,847	722,065	1.16
CHAROEN POKPHAND INDONESIA	851,290	250,907	0.40
ELANG MAHKOTA TEKNOLOGI TBK PT	3,908,020	119,055	0.19
INDAH KIAT PULP & PAPER TBK	292,900	123,326	0.20
INDOFOOD CBP SUKSES MAKMUR	252,500	177,844	0.29
INDOFOOD SUKSES MAKMUR TBK PT	526,027	250,799	0.40
KALBE FARMA ORD TBK PT	2,323,010	195,622	0.32
SEMEN INDONESIA (PERSERO) TBK	375,128	76,419	0.12
SUMBER ALFARIA TRIJAYA	1,990,155	351,204	0.57
TELKOM INDONESIA PERSERO TBK	5,697,335	956,023	1.54
UNILEVER INDONESIA TBK PT	653,800	76,310	0.12
UNITED TRACTORS TBK PT	178,775	296,390	0.48
		14,693,170	23.68
<b>MALAYSIA (25.91%)</b>			
AMMB HOLDINGS	271,900	333,373	0.54
AXIATA GROUP BERHAD	398,427	221,967	0.36
CELCOMDIGI BHD	423,000	342,602	0.55
CIMB GROUP HOLDINGS	989,167	1,814,782	2.92
DIALOG GROUP	543,900	225,129	0.36
GAMUDA	727,594	771,629	1.24

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
<b>Listed equities (Continued)</b>			
<b>MALAYSIA (25.91%) (Continued)</b>			
GENTING ORD MYR0.1	275,000	237,499	0.38
HONG LEONG BANK BHD	101,600	467,367	0.75
IHH HEALTHCARE BHD	401,400	655,604	1.06
IOI CORP BHD	405,231	351,783	0.57
KUALA LUMPUR KEPONG	70,963	346,122	0.56
MALAYAN BANKING	980,285	2,245,915	3.62
MAXIS BHD	299,900	244,912	0.40
MISC	166,500	283,119	0.46
NESTLE (MALAYSIA)	7,880	176,271	0.29
PETRONAS CHEMICALS GROUP BHD	358,100	414,225	0.67
PETRONAS DAGANGAN	45,800	197,977	0.32
PETRONAS GAS	125,025	494,561	0.80
PPB GROUP	88,400	245,253	0.40
PRESS METAL ALUMINIUM HOLDINGS BHD	515,000	564,605	0.91
PUBLIC BANK BERHAD	1,952,315	1,991,846	3.21
RHB BANK BHD	249,717	362,046	0.58
SD GUTHRIE BHD ORD MYR0.5	481,554	533,324	0.86
SIME DARBY BERHAD	389,900	205,876	0.33
TELEKOM MALAYSIA BHD	257,707	383,433	0.62
TENAGA NASIONAL BHD	370,800	1,239,457	2.00
YTL CORP ORD MYR0.1	658,357	393,291	0.63
YTL POWER INTL ORD MYR0.5	326,100	322,488	0.52
		16,066,456	25.91
<b>PHILIPPINES (19.92%)</b>			
ABOITIZ EQUITY VENTURES INC	588,548	349,587	0.56
AYALA CORP	66,083	684,484	1.10
AYALA LAND INC	1,559,213	706,405	1.14
BANK OF THE PHILIPPINE ISLANDS	558,695	1,178,641	1.90
BDO UNIBANK INC	558,706	1,391,210	2.24

**Premia ETF Series**

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
<b>Listed equities (Continued)</b>			
<b>PHILIPPINES (19.92%) (Continued)</b>			
GLOBE TELECOM INC	9,605	362,741	0.59
INTL CONTAINER TERMINAL SERVICE INC	214,985	1,434,968	2.31
JG SUMMIT HOLDINGS INC	797,015	283,221	0.46
JOLLIBEE FOODS CORP ORD PHP1	118,978	553,434	0.89
MANILA ELECTRIC COMPANY	77,636	655,133	1.06
METROPOLITAN BANK & TRUST CO	476,601	593,382	0.96
PLDT INC	22,895	512,693	0.83
SM INV CORP	129,500	2,013,151	3.24
SM PRIME HOLDINGS INC	3,060,395	1,330,952	2.14
UNIVERSAL ROBINA CORPORATION	228,691	312,409	0.50
		12,362,411	19.92
<b>SINGAPORE (0.70%)</b>			
THAI BEVERAGE PCL	1,090,604	437,044	0.70
		437,044	0.70
<b>THAILAND (23.78%)</b>			
ADVANCED INFORMATION SERVICE PCL NVDR	136,671	1,143,740	1.84
AIRPORTS OF THAILAND PCL LTD ORD THB1 NVDR	547,089	949,170	1.53
BANGKOK BANK PCL NVDR	73,101	321,862	0.52
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR	608,605	434,781	0.70
BUMRUNGRAD HOSPITAL PCL ORD NVDR THB1	49,722	289,242	0.47
CENTRAL PATTANA PCL ORD NVDR	171,873	285,662	0.46
CENTRAL RETAIL CORP PCL NVDR	377,243	373,998	0.60
CHAROEN POKPHAND FOODS PCL ORD NVDR	429,611	285,614	0.46
CP ALL PCL ORD NVDR	561,892	913,412	1.47
CP AXTRA PCL NVDR THB1	199,670	158,653	0.26
DELTA ELECTRONICS (THAILAND) PCL NVDR	589,165	2,619,847	4.22
ENERGY ABSOLUTE PUBLIC CO LTD NVDR	466,628	53,881	0.09

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings	Fair value USD	% of net assets
<b>Listed equities (Continued)</b>			
<b>THAILAND (23.78%) (Continued)</b>			
GULF ENERGY DEVELOPMENT PCL NVDR	733,916	1,273,305	2.05
HOME PRODUCT CENTER PCL (NVDR)	503,642	138,044	0.22
INDORAMA VENTURES PCL THB1 (NVDR)	250,852	182,132	0.29
INTOUCH HOLDINGS PUBLIC COMPANY LIMITED	114,617	324,183	0.52
KASIKORNBANK PCL ORD NVDR	148,203	671,980	1.08
KRUNG THAI BANK PCL ORD NVDR	446,026	273,117	0.44
MINOR INTERNATIONAL PCL NVDR	354,660	268,878	0.43
PTT EXPLOR & PROD PCL-NVDR	182,443	633,058	1.02
PTT GLOBAL CHEMICAL PCL NVDR	212,962	151,517	0.24
PTT OIL & RETAIL BUSINESS PCL NVDR	382,963	148,518	0.24
PTT PCL NVDR	1,093,857	1,012,683	1.63
SCB X PCL NVDR	107,456	368,161	0.59
SCG PACKAGING PCL	153,445	87,696	0.14
SIAM CEMENT PCL NVDR	38,296	187,600	0.30
THAI OIL PCL NVDR	114,063	93,958	0.15
THAI UNION GROUP PUBLIC CO LTD NVDR	255,922	97,011	0.16
TMBTHANACHART BANK PCL NVDR	6,092,524	330,430	0.53
TRUE CORPORATION PCL NVDR	2,161,257	699,518	1.13
		14,771,651	23.78
<b>VIETNAM (5.25%)</b>			
BANK FOR FOREIGN TRADE JSC	147,568	527,773	0.85
HOA PHAT GROUP JSC	827,846	865,180	1.39
MASAN GROUP CORP	174,764	479,744	0.77

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	<b>Holdings</b>	<b>Fair value USD</b>	<b>% of net assets</b>
<b>Listed equities (Continued)</b>			
<b>VIETNAM (5.25%) (Continued)</b>			
<b>VIETNAM DAIRY PRODUCTS JOINT STOCK COMAPNY</b>			
	148,363	368,871	0.59
<b>VINGROUP JSC</b>	362,612	576,624	0.93
<b>VINHOMES JSC</b>	286,332	449,148	0.72
		3,267,340	5.25
<b>Listed share rights</b>			
<b>Thailand (0.02%)</b>			
<b>ENERGY ABSOLUTE PUBLIC COMPANY LIMITED NIL PAID RTS 22/01/2025</b>			
	268,960	15,371	0.02
<b>Total Listed share rights</b>		15,371	0.02
<b>Total investments</b>		61,613,443	99.26
<b>Other net assets</b>		458,349	0.74
<b>Net assets attributable to unitholders at 31st December 2024</b>		62,071,792	100.00
<b>Total investments, at cost</b>		63,424,299	

**Premia ETF Series**

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Vietnam ETF**

	Holdings	Fair value USD	% of net assets
<b>Listed Equities</b>			
<b>VIETNAM (99.66%)</b>			
BAMBOO CAPITAL GROUP JSC	69,770	17,401	0.38
BANK FOR FOREIGN TRADE OF VIETNAM JSC	88,443	316,314	6.88
BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM JSC	44,040	64,851	1.41
CEO GROUP JSC	42,265	21,878	0.48
DABACO VIETNAM CORP ORD VND10,000	25,433	27,677	0.60
DAT XANH GROUP JOINT STOCK COMPANY	57,516	35,186	0.77
DEO CA TRAFIC INFRASTRUCTURE INVESTMENT JSC	34,120	15,588	0.34
DEVELOPMENT INVESTMENT CONSTRUCTION JSC	47,700	35,354	0.77
DIGIWORLD CORP	17,010	26,816	0.58
DUC GIANG CHEMICALS JSC	29,447	134,648	2.93
EVN FINANCE JSC	121,471	43,348	0.94
FPT DIGITAL RETAIL JSC	10,700	77,879	1.69
FPT SECURITIES JSC ORD VND10000	25,240	41,770	0.91
HA DO GROUP JSC	26,770	29,919	0.65
HOANG ANH GIA LAI GROUP (HAGL JSC)	82,200	38,844	0.85
HOA PHAT GROUP JSC	495,958	518,325	11.28
HOA SEN GROUP	48,200	34,874	0.76
HOANG HUY INVESTMENT FINANCIAL SERVICES JSC	54,800	32,558	0.71
IDICO CORP JSC	26,000	56,792	1.24
KHANG DIEN HOUSE TRADING AND INVESTMENT JSC	80,242	113,598	2.47
KIDO GROUP CORP	22,996	52,665	1.15
KINH BAC CITY DEVELOPMENT HOLDING CORP	60,000	64,000	1.39
MASAN GROUP CORP	104,699	287,409	6.25

**Premia ETF Series**

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Vietnam ETF (Continued)**

	Holdings	Fair value USD	% of net assets
<b>Listed Equities (Continued)</b>			
<b>VIETNAM (99.66%) (Continued)</b>			
NAM KIM STEEL JSC ORD VND10000	25,200	14,280	0.31
NOVALAND INVESTMENT GROUP CORP	152,591	61,336	1.33
PCI GROUP JSC	29,099	26,132	0.57
PETROVIETNAM CA MAU FERTILIZER JSC	20,500	28,620	0.62
PETROVIETNAM DRILLING & WELL SERVICES JSC	39,000	35,788	0.78
PETROVIETNAM FERTILIZER & CHEMICALS JSC	21,400	29,373	0.64
PETROVIETNAM GAS JOINT STOCK CORP	15,029	40,136	0.87
PETROVIETNAM POWER CORP	183,290	86,254	1.88
PETROVIETNAM TECHNICAL SERVICES CORP	26,800	35,628	0.78
PETROVIETNAM TRANSPORTATION CORP	24,360	26,462	0.58
PHAT DAT REAL ESTATE DEVELOPMENT CORP	69,654	56,543	1.23
SAI GON-HA NOI SECURITIES JSC	63,700	31,975	0.70
SAIGON BEER ALCOHOL BEVERAGE CORP	20,360	44,313	0.96
SAIGON - HANOI COMMERCIAL JOINT STOCK BANK	175,517	70,551	1.54
SSI SECURITIES CORP	242,177	247,400	5.38
TASCO JSC	71,200	44,116	0.96
THANH THANH CONG - BIEN HOA JSC	44,900	23,066	0.50
VAN PHU - INVEST INVESTMENT JSC	24,860	58,299	1.27
VIETCAP SECURITIES JSC	88,880	115,718	2.52
VIETJET AVIATION JSC	25,930	101,686	2.21
VIETNAM CONSTRUCTION AND IMPORT-EXPORT JSC	38,516	27,414	0.60
VIETNAM DAIRY PRODUCTS JSC	89,294	222,009	4.83
VIETNAM ELECTRICAL EQUIPMENT JSC	68,500	51,308	1.12
VIETNAM EXPORT IMPORT COMMERCIAL JSB	88,428	66,928	1.46
VIETNAM RUBBER GROUP LTD ORD VND1000	19,200	22,852	0.50
VINCOM RETAIL JSC	145,110	97,594	2.12
VINGROUP JSC	217,269	345,500	7.52
VINH HOAN CORP	12,920	35,720	0.78
VINHOMES JSC	172,261	270,213	5.88
VIX SECURITIES JSC	218,415	84,368	1.84

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia Vietnam ETF (Continued)**

	<b>Holdings</b>	<b>Fair value USD</b>	<b>% of net assets</b>
<b>Listed Equities (Continued)</b>			
<b>VIETNAM (99.66%) (Continued)</b>			
VNDIRECT SECURITIES CORP	179,875	88,879	1.93
		<u>4,578,155</u>	<u>99.64</u>
<b>Listed share rights</b>			
<b>VIETNAM</b>			
NAM KIM STEEL JSC NIL PAID RTS5/2/2025	21,000	1,011	0.02
		<u>1,011</u>	<u>0.02</u>
<b>Total investments</b>		4,579,166	99.66
<b>Other net assets</b>		16,137	0.34
		<u>4,595,303</u>	<u>100.00</u>
<b>Net assets attributable to unitholders at 31st December 2024</b>		<u>4,595,303</u>	<u>100.00</u>
<b>Total investments, at cost</b>		<u>5,603,821</u>	



**Premia ETF Series**

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- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia US Treasury Floating Rate ETF**

	<b>Holdings</b>	<b>Fair value USD</b>	<b>% of net assets</b>
<b>Listed debt securities</b>			
<b>UNITED STATES OF AMERICA</b>			
US TREASURY FRN 30/04/2026	780,900	787,778	14.99
US TREASURY FRN 31/01/2025	617,100	622,082	11.84
US TREASURY FRN 31/01/2026	752,300	759,656	14.45
US TREASURY FRN 31/07/2026	775,000	782,348	14.89
US TREASURY FRN 31/10/2026	260,000	262,582	5.00
US TREASURY FRN 30/04/2025	616,900	621,917	11.83
US TREASURY FRN 31/07/2025	652,500	657,820	12.52
US TREASURY FRN 31/10/2025	707,300	713,494	13.58
		5,207,677	99.10
<b>Total investments</b>		5,207,677	99.10
<b>Other net assets</b>		47,301	0.90
<b>Net assets attributable to unitholders at 31st December 2024</b>		5,254,978	100.00
<b>Total investments, at cost</b>		5,165,395	

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia China Treasury and Policy Bank Bond Long Duration ETF
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**INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*As at 31st December 2024*

**Premia China Treasury and Policy Bank Bond Long Duration ETF**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed debt securities</b>			
<b>CHINA (99.33%)</b>			
AGRICUL DEV BANK CHINA (SER 2130) (REG) 3.92% 18/06/2051	10,000,000	13,864,133	1.20
CHINA (GOVT OF) (SER 1040) (REG) 4.23% 09/12/2040	10,000,000	13,193,099	1.14
CHINA (GOVT OF) (SER INBK) (REG) 3% 15/10/2053	55,000,000	67,354,626	5.84
CHINA (GOVT OF) (SER INBK) (REG) 3.19% 15/04/2053	49,000,000	61,583,465	5.34
CHINA (GOVT OF) (SER INBK) (REG) 3.27% 25/03/2073	30,000,000	41,832,156	3.63
CHINA (GOVT OF) (SER INBK) (REG) .65% 25/03/2074	20,000,000	24,138,311	2.09
CHINA (GOVT OF) (SER 1003) (REG) 4.08% 01/03/2040	10,000,000	12,984,074	1.13
CHINA (GOVT OF) (SER 1023) (REG) 3.96% 29/07/2040	10,000,000	12,880,886	1.12
CHINA (GOVT OF) (SER 1026) (REG) 3.96% 16/08/2040	20,000,000	25,738,898	2.23
CHINA (GOVT OF) (SER 1212) (REG) 4.07% 28/06/2042	10,000,000	13,320,590	1.16
CHINA (GOVT OF) (SER 1213) (REG) 4.12% 02/08/2042	10,000,000	13,346,658	1.16
CHINA (GOVT OF) (SER 1521) (REG) 3.74% 22/09/2035	20,000,000	24,331,226	2.11
CHINA (GOVT OF) (SER 1824) (REG) 4.08% 22/10/2048	30,000,000	41,672,167	3.61
CHINA (GOVT OF) (SER 1908) (REG) 4% 24/06/2069	20,000,000	31,521,518	2.73
CHINA (GOVT OF) (SER 1910) (REG) 3.86% 22/07/2049	33,000,000	45,138,389	3.91
CHINA (GOVT OF) (SER INBK) (REG) 3.12% 25/10/2052	40,000,000	49,339,791	4.28
CHINA (GOVT OF) (SER INBK) (REG) 3.32% 15/04/2052	40,000,000	50,974,451	4.42

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed debt securities (Continued)</b>			
<b>CHINA (99.33%) (Continued)</b>			
CHINA (GOVT OF) (SER INBK) (REG) 3.39% 16/03/2050	41,600,000	52,934,443	4.59
CHINA (GOVT OF) (SER INBK) (REG) 3.4% 15/07/2072	30,000,000	42,924,250	3.72
CHINA (GOVT OF) (SER INBK) (REG) 3.53% 18/10/2051	39,800,000	52,250,281	4.53
CHINA (GOVT OF) (SER INBK) (REG) 3.72% 12/04/2051	36,000,000	48,504,000	4.21
CHINA (GOVT OF) (SER INBK) (REG) 3.73% 25/05/2070	36,200,000	54,316,599	4.71
CHINA (GOVT OF) (SER INBK) (REG) 3.76% 22/03/2071	27,700,000	42,300,147	3.67
CHINA (GOVT OF) (SER INBK) (REG) 3.81% 14/09/2050	48,500,000	66,776,803	5.79
CHINA DEVELOPMENT BANK (SER 1605) (REG) 3.8% 25/01/2036	27,100,000	33,355,707	2.89
CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.9% 03/08/2040	18,800,000	23,831,417	2.07
CHINA DEVELOPMENT BANK (SER 2120) (REG) 3.49% 08/11/2041	25,000,000	30,429,307	2.64
CHINA DEVELOPMENT BANK (SER 2320) (REG) 3.03% 24/07/2043	10,000,000	11,684,891	1.01
CHINA DEVELOPMENT BANK (SER 520) (REG) 4.01% 11/10/2035	20,000,000	24,563,632	2.13
CHINA GOVERNMENT BOND SER 1116 (REG) 4.5% 23/06/2041	10,000,000	13,795,470	1.20
CHINA GOVERNMENT BOND SER 1608 3.52% 25/04/2046	10,100,000	12,730,265	1.10
CHINA GOVERNMENT BOND SER 16193.27% 22/08/2046	10,000,000	12,251,552	1.06
CHINA GOVERNMENT BOND SER 17053.77% 20/02/2047	10,000,000	13,185,400	1.14

**Premia ETF Series**

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- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed debt securities (Continued)</b>			
<b>CHINA (99.33%) (Continued)</b>			
CHINA GOVERNMENT BOND SER 1715 4.05% 24/07/2047	10,000,000	13,781,138	1.19
CHINA GOVERNMENT BOND SER 1722 4.28% 23/10/2047	10,000,000	14,131,694	1.23
CHINA GOVERNMENT BOND SER 1806 (REG) 4.22% 19/03/2048	10,000,000	14,103,691	1.22
CHINA GOVERNMENT BOND SER 1817 (REG) 3.97% 23/07/2048	10,000,000	13,746,295	1.19
EXPORT-IMPORT BANK CHINA (SER B)(REG) 3.1% 29/12/2038	10,000,000	10,821,907	0.94
		<hr/> 1,145,633,327	<hr/> 99.33
<b>Forward contracts</b>		2,485,297	0.22
<b>Total investments</b>		1,148,118,624	99.55
<b>Other net assets</b>		5,285,849	0.45
		<hr/> 1,153,404,473	<hr/> 100.00
<b>Net assets attributable to unitholders at 31st December 2024</b>		<hr/> <hr/> 1,153,404,473	<hr/> <hr/> 100.00
<b>Total investments, at cost</b>		<hr/> <hr/> 959,674,179	

**Premia ETF Series**

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia China USD Property Bond ETF**

	Holdings	Fair value USD	% of net assets
<b>Listed debt securities</b>			
<b>CHINA (61.53%)</b>			
CH OVS GRAND OCE FINANCE (REG S) (REG) 2.45% 09/02/2026	1,200,000	1,157,729	9.22
CHINA OVERSEAS FIN (REG) (REG S) 4.75% 26/04/2028	400,000	395,405	3.15
CHINA RESOURCES LAND LTD (SER EMTN) (REG S) (REG) 4.125% 26/02/2029	1,200,000	1,153,076	9.18
CN OVERSEAS FIN KY VIII (SER EMTN)(REG S) (REG) 2.75% 02/03/2030	400,000	354,884	2.82
CN OVERSEAS FIN KY VIII (SER EMTN)(REG S) (REG) 3.05% 27/11/2029	200,000	179,968	1.43
CN OVERSEAS FIN KY VIII (SER EMTN)(REG S) (REG) 3.45% 15/07/2029	200,000	187,004	1.49
FRANSHION BRILLIANT LTD (REG S) 4.25% 23/07/2029	600,000	518,997	4.13
LONGFOR HOLDINGS LTD (REG S) (REG)3.95% 16/09/2029	1,000,000	760,881	6.06
LONGFOR PROPERTIES (REG S) (REG)4.5% 16/01/2028	500,000	417,201	3.32
VANKE REAL ESTATE HK SER (EMTN)(REG) (REG S) 3.975% 09/11/2027	400,000	189,804	1.51
WANDA PROPERTIES GLOBA (REG S) (REG) 11% 13/02/2026	1,400,000	1,247,493	9.93
WESTWOOD GRP HOLD LTD (SER EMTN) (REG S) (REG) 2.8% 20/01/2026	1,200,000	1,167,279	9.29
		<hr/> 7,729,721 <hr/>	<hr/> 61.53 <hr/>
<b>UNITED STATES OF AMERICA (37.80%)</b>			
FRANSHION BRILLIANT LTD (REG S) (REG) 3.2% 09/04/2026	600,000	574,900	4.58
NEW METRO GLOBAL LTD (REG S) (REG) 4.5% 02/05/2026	1,431,000	1,198,836	9.54

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia China USD Property Bond ETF (Continued)**

	<b>Holdings</b>	<b>Fair value USD</b>	<b>% of net assets</b>
<b>Listed debt securities (Continued)</b>			
<b>UNITED STATES OF AMERICA (37.8%) (Continued)</b>			
RKPF OVERSEAS 2020 A LTD (REG S) (REG) 5.2% 12/01/2026	1,200,000	484,891	3.86
RKPF OVERSEAS 2020 A LTD (REG S) (REG) 5.125% 26/07/2026	1,400,000	549,586	4.37
VANKE REAL ESTATE HK SER (EMTN) (REG) (REG S) 3.975% 09/11/2027	1,400,000	706,221	5.62
YANLORD LAND HK CO LTD (REG S) (REG) 5.125% 20/05/2026	1,300,000	1,234,956	9.83
		<hr/> 4,749,391	<hr/> 37.80
<b>Total investments</b>		12,479,112	99.33
<b>Other net assets</b>		83,741	0.67
		<hr/> 12,562,853	<hr/> 100.00
<b>Net assets attributable to unitholders at 31st December 2024</b>		<hr/> <hr/> 12,562,853	<hr/> <hr/> 100.00
<b>Total investments, at cost</b>		<hr/> <hr/> 10,983,395	

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia China Star 50 ETF**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities</b>			
<b>CHINA (57.01%)</b>			
ACM RESEARCH SHANGHAI INC	7,803	780,300	0.36
ADVANCED MICRO-FABRICATION EQUIPMENTS INC CHINA	38,194	7,224,777	3.34
AMLOGIC SHANGHAI CO LTD	29,427	2,021,046	0.93
APT MEDICAL INC A SHS ORD CNY1	5,131	1,910,425	0.88
ASR MICROELECTRONICS CO LTD	18,314	990,604	0.46
AVIC CHENGDU UAS CO LTD	17,755	715,171	0.33
BAIMTEC MATERIAL CO LTD ORD CNY1 A	11,744	655,785	0.30
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS	20,282	5,808,562	2.68
BEIJING ROBOROCK TECHNOLOGY CO LTD	12,934	2,836,297	1.31
BIWIN STORAGE TECHNOLOGY CO LTD ORD CNY1 A	26,459	1,639,664	0.76
BLOOMAGE BIOTECHNOLOGY CORP LTD A SHS	16,793	857,115	0.40
CAMBRICON TECHNOLOGIES CORP LTD A SHS	18,304	12,044,032	5.56
CATHAY BIOTECH INC	25,480	988,624	0.46
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD A SHS	227,545	1,424,432	0.66
CHINA RESOURCES MICROELECTRONICS LTD	46,476	2,193,202	1.01
CSI SOLAR CO LTD ORD CNY1 A	128,909	1,619,097	0.75
EVERDISPLAY OPTRONICS SHANGHAI CO LTD	362,087	840,042	0.39
GALAXYCORE INC	68,122	915,560	0.42
GUOBO ELECTRONICS CO LTD	6,796	335,451	0.15
HANGZHOU EZVIZ NETWORK CO LTD ORDCNY1 A	13,806	416,803	0.19
HWATSING TECHNOLOGY CO LTD	12,439	2,027,433	0.94
HYGON INFORMATION TECHNOLOGY CO LTD	81,499	12,207,735	5.64
IRAY TECHNOLOGY CO LTD	6,263	598,555	0.28
JINKO SOLAR CO LTD	350,232	2,490,150	1.15
LOONGSON TECHNOLOGY CORP LTD	14,049	1,858,402	0.86
MGI TECH CO LTD ORD	18,153	849,379	0.39
MONTAGE TECHNOLOGY CO LTD	100,159	6,800,796	3.14
NATIONAL SILICON INDUSTRY GROUP CO LTD	144,666	2,722,614	1.26

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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia China Star 50 ETF (Continued)**

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (Continued)</b>			
<b>CHINA (57.01%) (Continued)</b>			
NEXCHIP SEMICONDUCTOR CORP ORD CNY1 A	70,274	1,640,195	0.76
NINEBOT LTD-CDR	44,041	2,091,948	0.97
PIOTECH INC	12,192	1,873,545	0.87
QI AN XIN TECHNOLOGY GROUP INC	24,025	644,591	0.30
SANY RENEWABLE ENERGY CO LTD	21,988	678,989	0.31
SEMICONDUCTOR MANUFACTURING INTERNA TIONAL CORP	144,285	13,652,247	6.31
SHANGHAI BOCHU ELECTRONIC TECHNOLOGY CORP LTD	7,214	1,401,320	0.65
SHANGHAI FUDAN-ZHANGJIANG BIO- PHARMACEUTICAL CO LTD	27,993	1,074,651	0.50
SHANGHAI JUNSHI BIOSCIENCES CO LTD	47,097	1,287,161	0.59
SHANGHAI UNITED IMAGING HEALTHCARE CO LTD	36,167	4,571,509	2.11
SHENZHEN TRANSSION HOLDINGS CO LTD	39,996	3,799,620	1.76
SICC CO LTD	14,998	767,898	0.35
SICHUAN BLOKIN PHARMACEUTICAL CO LTD	7,010	1,344,027	0.62
TIANNENG BATTERY GROUP CO LTD	12,033	327,538	0.15
TRINA SOLAR CO LTD	95,514	1,843,420	0.85
UNITED NOVA TECHNOLOGY CO LTD ORD CNY1 A	370,916	1,902,799	0.88
VERISILICON MICROELECTRONICS SHANGHAI CO LTD A SHRS	30,788	1,614,215	0.75
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD	40,000	1,712,800	0.79
XINJIANG DAQO NEW ENERGY CO LTD	56,249	1,357,850	0.63
SUPCON TECHNOLOGY CO LTD	55,529	2,758,125	1.27
ZHONGFU SHENYING CARBON FIBER CO LTD	8,752	174,427	0.08
ZHUZHOU CRRC TIMES ELECTRIC CO LTD A SHRS	22,853	1,095,116	0.51
		<u>123,386,044</u>	<u>57.01</u>



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**INVESTMENT PORTFOLIO (Unaudited) (Continued)***As at 31st December 2024***Premia China Star 50 ETF (Continued)**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Unfunded total return swaps</b>			
<b>CHINA (-1.50%)</b>			
PREMIA STAR50NR INDEX SWAP 2107	46,000	(1,628,816)	(0.75)
PREMIA STAR50NR INDEX SWAP 2201	46,000	(1,627,442)	(0.75)
		<u>(3,256,258)</u>	<u>(1.50)</u>
<b>Total investments</b>		120,129,786	55.51
<b>Other net assets</b>		<u>96,368,337</u>	<u>44.49</u>
<b>Net assets attributable to unitholders at 31st December 2024</b>		<u>216,498,123</u>	<u>100.00</u>
<b>Total investments, at cost</b>		<u>116,155,671</u>	

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments</b>					
<b>Listed equities</b>					
<b>CHINA</b>					
AGRICULTURAL BANK OF CHINA	1,015,404	664,100	-	846,163	833,341
AISINO CO LTD ORD CNY 1 CC	45,991	29,800	-	75,791	-
ANHUI CONCH CEMENT CO LTD	39,850	30,100	-	33,394	36,556
ANHUI EXPRESSWAY CO LTD	-	107,900	-	49,550	58,350
ANHUI GUJING DISTILLERY CO LTD	954	800	-	872	882
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD	-	112,500	-	54,569	57,931
ANHUI XINHUA MEDIA CO LTD ORD CNY 1 CC	81,113	52,500	-	133,613	-
AVIC AIRBORNE SYSTEMS CO., LTD.	-	106,200	-	49,078	57,122
AVIC HELICOPTER CO.,LTD.	-	29,800	-	15,532	14,268

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>JONHON OPTRONIC</b>					
TECHNOLOGY CO.,LTD	196	16,800	-	8,047	8,949
<b>AVIC SHENYANG</b>					
AIRCRAFT COMPANY					
LIMITED	7,362	7,300	-	6,655	8,007
BANK OF BEIJING CO LTD	308,562	215,200	-	252,828	270,934
<b>BANK OF CHANGSHA</b>					
CO LTD	122,085	94,700	-	107,987	108,798
<b>BANK OF CHENGDU</b>					
CO LTD-A	46,534	57,200	-	45,017	58,717
BANK OF CHINA LTD	684,831	457,400	-	550,980	591,251
<b>BANK OF CHONGQING CO</b>					
LTD	80,519	129,500	-	98,629	111,390
<b>BANK OF</b>					
COMMUNICATIONS CO	617,037	404,100	-	600,420	420,717
<b>BANK OF GUIYANG CO LTD</b>					
	151,745	122,400	-	132,281	141,864
<b>BANK OF HANGZHOU</b>					
CO LTD	75,419	49,400	-	61,940	62,879
<b>BANK OF JIANGSU CO LTD</b>					
	331,266	267,900	-	288,833	310,333
<b>BANK OF LANZHOU CO LTD</b>					
	282,540	335,500	-	294,720	323,320
<b>BANK OF NANJING CO LTD</b>					
	104,877	83,200	-	88,602	99,475
<b>BANK OF NINGBO CO</b>					
LTD	39,250	85,200	-	58,954	65,496

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
BANK OF QINGDAO CO LTD	275,543	243,200	-	230,340	288,403
BANK OF SHANGHAI CO LTD	209,217	134,000	-	168,906	174,311
BANK OF SUZHOU CO LTD	93,104	103,200	-	80,815	115,489
BANK OF XI'AN CO LTD	229,406	237,900	-	222,513	244,793
BANK OF ZHENGZHOU CO LTD	402,652	434,800	-	397,241	440,211
BAOSHAN IRON & STEEL CO LTD	261,774	166,800	-	227,590	200,984
BEFAR GROUP CO LTD	164,756	215,800	-	181,804	198,752
BEIBUWAN PORT CO LTD	103,369	80,900	-	89,018	95,251
BEIJING CAPITAL ECO-ENVIRONMENT	264,529	172,800	-	437,329	-
BEIJING HAOHUA ENERGY RESOURCE CO LTD	151,639	95,740	-	166,236	81,143
BEIJING NEW BUILDING MATERIALS PUBLIC LTD CO	-	22,700	-	10,685	12,015
BEIJING ORIGINWATER TECHNOLOGY CO LTD	129,379	84,900	-	214,279	-
ORD CNY1 SZHK					

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
BEIJING TONGRENTANG CO	2,953	13,600	-	7,641	8,912
BEIJING YANJING BREWERY CO LTD	-	121,100	-	56,288	64,812
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO.,LTD	-	253,000	-	110,761	142,239
BOE TECHNOLOGY GROUP CO LT	535,080	345,600	-	455,047	425,633
BRIGHT DAIRY & FOOD CO LTD	72,178	106,100	-	83,886	94,392
BYD CO LTD	-	23,700	-	11,161	12,539
BY-HEALTH CO., LTD	-	73,400	-	35,565	37,835
CAITONG SECURITIES CO LTD ORD C NY1 CC	67,572	42,700	-	110,272	-
CECEP SOLAR ENERGY CO.,LTD.	-	244,200	-	112,923	131,277
CECEP WIND-POWER CORPORATION	-	398,100	-	194,041	204,059
CGN POWER CO LTD	315,267	200,000	-	322,107	193,160
CHANGCHUN FAWAY AUTOMBILE ORD CNY 1 CC	107,855	69,100	-	176,955	-
CHANGJIANG & JINGGONG BUIL ORD CNY 1 CC	216,177	141,800	-	357,977	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>CHANGJIANG</b>					
SECURITIES CO LTD	93,041	119,300	-	100,415	111,926
<b>CHAOZHOU THREE-</b>					
CIRCLE(GROUP)CO LTD	1,065	11,300	-	5,705	6,660
<b>CHENGDU XINGRONG</b>					
ENVIRONMENT CO LTD	139,720	88,300	-	143,682	84,338
<b>CHINA BAOAN GROUP</b>					
CO.,LTD.	-	112,300	-	51,166	61,134
<b>CHINA CITIC BANK CORP</b>					
LTD	189,323	644,100	-	541,800	291,623
<b>CHINA COAL ENERGY CO</b>					
CHINA COAL XINJI	130,729	84,500	-	136,382	78,847
ENERGY CO	205,238	132,800	-	276,991	61,047
<b>CHINA CONSTRUCTION</b>					
BANK	307,223	199,100	-	256,059	250,264
<b>CHINA CSSC HOLDINGS LTD</b>					
ORD CNY 1 CC	16,100	10,100	-	26,200	-
<b>CHINA ENERGY</b>					
ENGINEERING CORP LTD O	534,522	348,100	-	882,622	-
RD CNY1 CC	534,522	348,100	-	882,622	-
<b>CHINA EVERBRIGHT</b>					
BANK CO	515,711	419,800	-	439,537	495,974

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA GALAXY SECURITIES CO LTD ORD 1 CC	119,822	88,600	-	208,422	-
CHINA GREAT WALL SECURITIES CO., LTD.	-	189,900	-	87,051	102,849
CHINA HAINAN RUBBER INDUST ORD CNY 1 CC	185,269	116,900	-	302,169	-
CHINA INTL MARINE CONTAINERS GR OUP CO LTD ORD CNY1 SZHK	133,099	84,300	-	217,399	-
CHINA JUSHI CO LTD	37,259	43,300	-	37,421	43,138
CHINA LIFE INSURANCE CO ORD CNY 1 CC	58,391	37,100	-	95,491	-
CHINA MERCHANTS BANK CO LTD	249,732	170,400	-	201,715	218,417
CHINA MERCHANTS ENERGY SHIPPING CO., LTD.	-	122,300	-	55,651	66,649
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	93,333	261,713	-	300,687	54,359
CHINA MERCHANTS PORT GROUP CO LTD	54,232	35,000	-	44,617	44,615
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO., LTD.	-	133,100	-	61,446	71,654

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA MERCHANTS SECURITIES CO LTD A SHS					
	35,189	45,400	-	39,130	41,459
CHINA MERCHANTS SHEKOU IND ORD CNY1 SZHK					
	153,866	76,700	-	230,566	-
CHINA MINSHENG BANKING					
	537,889	560,600	-	487,061	611,428
CHINA MOBILE LTD					
	27,853	17,800	-	21,881	23,772
CHINA NATIONAL GOLD GROUP GOLD JEWELLERY CO., LTD					
	-	128,700	-	60,612	68,088
CHINA NATIONAL MEDICINES					
	19,712	19,900	-	19,138	20,474
CHINA NATIONAL NUCLEAR POWER CO LTD					
	122,134	77,400	-	199,534	-
CHINA NORTHERN RARE EARTH (GROUP) HIGH-TECH CO.,LTD					
	-	22,400	-	10,464	11,936
CHINA OILFIELD SERVICES LIMITED					
	63,038	39,800	-	57,131	45,707
CHINA PACIFIC INSURANCE GR ORD CNY 1 CC					
	81,812	52,500	-	134,312	-
CHINA PETROLEUM & CHEMICAL					
	531,032	340,600	-	418,667	452,965



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA PETROLEUM ENGINEERING CORP OR D CNY1 CC	229,483	145,500	-	374,983	-
CHINA RAILWAY CONSTRUCTION HEAVY INDUSTRY CORPORATION LIMITED	149,432	236,800	-	185,474	200,758
CHINA RAILWAY CONSTRUCTION ORD CNY 1 CC	168,311	109,000	-	277,311	-
CHINA RAILWAY GROUP LTD	291,276	186,200	-	477,476	-
CHINA RAILWAY HI-TECH INDUSTRY CORPORATION LIMITED ORD CNY 1 C C	68,770	43,500	-	112,270	-
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	147,136	110,003	-	123,538	133,601

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA RAILWAY					
SPECIAL CARGO LOGISTI					
CS CO LTD	192,859	181,900	-	176,285	198,474
CHINA RESOURCES					
MICROELECTRONICS					
LIMITED	7,240	21,300	-	13,043	15,497
CHINA RESOURCES					
SANJIU MEDICAL &					
PHARMACEUTICAL CO					
LTD	-	21,460	-	10,212	11,248
CHINA SHENHUA ENERGY					
CO	69,831	45,300	-	61,968	53,163
CHINA SHIPBUILDING					
INDUSTRY CO LTD					
	123,366	116,900	-	117,070	123,196
CHINA SHIPBUILDING					
INDUSTRY GRO UP POWER					
CO LRD ORD CNY1 CC	42,156	26,900	-	69,056	-
CHINA SOUTH PUBLISHING					
ORD CNY 1 CC	58,200	37,000	-	95,200	-
CHINA SOUTHERN					
POWER GRID ENERGY					
STORAGE CO.,LTD	-	127,800	-	58,829	68,971

**Premia ETF Series**

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>CHINA STATE</b>					
CONSTRUCTION	556,111	359,500	-	478,916	436,695
<b>CHINA SUNTIEN</b>					
GREEN ENERGY CORP LTD A SHRS ORD CNY1 CC	121,729	78,300	-	200,029	-
CHINA TELECOM CORP LTD	360,010	306,800	-	322,295	344,515
<b>CHINA THREE</b>					
GORGES RENEWABLES (GROUP) CO LTD	45,715	148,400	-	88,244	105,871
<b>CHINA UNITED NETWORK COMMUNICATIONS CO LTD</b>					
	-	740,600	-	412,210	328,390
<b>CHINA VANKE CO LTD ORD CNH1 SZHK</b>					
	211,032	106,400	-	317,432	-
<b>CHINA WEST</b>					
CONSTRUCTION GR ORD CNY1 SZHK	125,116	80,300	-	205,416	-
<b>CHINA XD ELECTRIC CO LTD</b>					
	-	174,000	-	80,493	93,507
<b>CHINA YANGTZE POWER CO LTD</b>					
	13,854	146,200	-	75,111	84,943
<b>CHINA ZHESHANG BANK CO LTD</b>					
	585,031	380,500	-	553,914	411,617
<b>CHINA-SINGAPORE SUZHOU INDUSTRIAL P ARK DEVELOPMENT GROUP CO LTD OR D CN</b>					
	124,963	63,700	-	188,663	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHINESE UNIVERSE					
PUBLISHING AND MEDIA					
GROUP CO LTD ORD CNY					
1 CC	42,817	27,800	-	70,617	-
CHONGQING DEPARTMENT					
STORE CO LTD					
	-	54,200	-	25,527	28,673
CHONGQING RURAL					
COMMERCIAL BANK CO					
LTD	206,870	131,200	-	174,305	163,765
CHONGQING WATER GROUP					
	168,013	143,300	-	144,920	166,393
CITI PACIFIC SPECIAL					
STEEL GROUP CO LTD					
	55,542	45,800	-	46,788	54,554
CITIC SECURITIES CO					
	104,217	119,000	-	106,146	117,071
CMST DEVELOPMENT CO					
LTD	153,264	157,700	-	148,173	162,791
CNOOC ENERGY					
TECHNOLOGY &					
SERVICES LTD					
	272,521	178,000	-	259,813	190,708
CNOOC LIMITED					
	90,922	57,900	-	92,620	56,202
CNSIG INNER					
MONGOLIA CHEMICAL					
INDUSTRY CO., LTD.					
	-	197,900	-	95,213	102,687

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
COFCO CAPITAL					
HOLDINGS CO LTD O RD					
C NY1 SZHK	104,799	67,800	-	172,599	-
COSCO SHIPPING					
DEVELOPMENT CO L TD					
ORD CNY1 CC	345,321	219,600	-	564,921	-
COSCO SHIPPING					
HOLDINGS CO LTD					
CRRC CORP LTD A	157,177	102,100	-	173,279	85,998
CSC FINANCIAL CO LTD	247,746	167,200	-	196,496	218,450
CSG HOLDING CO LTD	-	65,700	-	30,117	35,583
DAAN GENE CO LTD	-	259,100	-	122,868	136,232
ORD CNY1 SZHK					
DIAN DIAGNOSTICS GROUP	56,307	36,800	-	93,107	-
CO					
DAQIN RAILWAY CO LTD	27,033	17,500	-	44,533	-
DASHENLIN	111,901	156,000	-	154,494	113,407
PHARMACEUTICAL					
GROUP CO LTD	25,794	42,300	-	31,477	36,617
DEPPON LOGISTICS CO LTD	59,044	45,000	-	49,171	54,873
DONGFANG ELECTRIC					
CORPORATION LIMITED	-	77,700	-	36,810	40,890
DONGXING					
SECURITIES CO LTD	77,764	70,056	-	70,330	77,490

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
EASTERN AIR LOGISTICS CO LTD ORD CNY1 CC	64,497	40,700	-	105,197	-
EASYHOME NEW RETAIL GROUP CO LT D ORD CNY1 SZHK	274,683	178,200	-	452,883	-
ENN NATURAL GAS CO LTD EVERBRIGHT	42,788	27,800	-	32,237	38,351
SECURITIES CO LTD	-	71,200	-	32,967	38,233
FANGDA CARBON NEW MATERIAL ORD CNY 1 CC	89,808	56,800	-	146,608	-
FANGDA SPECIAL STEEL TECH	189,480	187,700	-	180,952	196,228
FAWER AUTOMOTIVE PARTS CO LTD O RD CNY1 SZHK	189,980	120,500	-	310,480	-
FORAN ENERGY GROUP CO.,LTD.	-	169,490	-	81,344	88,146
FOUNDER SECURITIES CO LTD ORD CNY 1 CC	75,650	47,700	-	123,350	-
FUJIAN FUNENG CO., LTD FUYAO GLASS	-	152,700	-	60,249	92,451
INDUSTRY GROUP CO LTD GANSU ENERGY	8,545	5,400	-	11,387	2,558
CHEMICAL CO LTD	262,878	325,200	-	294,256	293,822

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
GF SECURITIES CO., LTD.	-	108,500	-	51,771	56,729
GONGNIU GROUP CO., LTD.	8,210	5,200	5,928	12,194	7,144
GREATTOWN HOLDINGS LTD ORD CNY 1 CC	365,148	183,700	-	548,848	-
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	57,239	37,000	-	69,308	24,931
GRG BANKING EQUIPMENT CO ORD CNY1 SZHK	49,326	31,200	-	80,526	-
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	83,731	158,900	-	112,951	129,680
GUANGDONG HAID GROUP CO LTD	-	17,500	-	7,922	9,578
GUANGXI GUIGUAN ELECTRIC ORD CNY 1 CC	121,336	79,300	-	200,636	-
GUANGZHOU AUTOMOBILE GROUP CO., LTD.	-	189,800	-	88,891	100,909
GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	-	122,400	-	55,952	66,448
GUANGZHOU BAIYUNSHAN PHAR	20,604	22,200	-	20,414	22,390

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
GUANGZHOU KINGMED DIAGNOSTICS G ROUP CO LTD ORD CNY1 CC	6,716	4,000	-	10,716	-
GUANGZHOU PORT CO LTD	275,738	202,900	-	226,840	251,798
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD ORD CNY1 SZHK	6,469	4,000	-	10,469	-
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD	121,792	158,600	-	131,283	149,109
GUIZHOU PANJIANG REFINED COAL CO LTD	-	221,900	-	104,492	117,408
GUOSEN SECURITIES CO LTD	73,228	73,700	-	69,241	77,687
GUOTAI JUNAN SECURITIES CO LTD	40,305	73,200	-	53,880	59,625
GUOYUAN SECURITIES CO LTD	94,878	97,400	-	90,603	101,675
HAIER SMART HOME CO LTD	42,320	27,100	-	39,421	29,999



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>HAINAN AIRPORT INFRASTRUCTURE CO., LTD</b>					
-	282,100	-	132,141	149,959	
<b>HAITONG SECURITIES CO LTD ORD CNY 1 CC</b>					
29,773	19,400	-	49,173	-	
<b>HANG ZHOU IRON &amp; STEEL CO LTD</b>					
199,016	126,000	-	325,016	-	
<b>HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD</b>					
-	21,800	-	9,932	11,868	
<b>HANGZHOU OXYGEN PLANT GROUP CO LTD</b>					
18,540	11,500	-	30,040	-	
<b>HANGZHOU ROBAM APPLIANCES CO LTD</b>					
-	53,300	-	25,260	28,040	
<b>HENAN SHUANGHUI INVESTMENT A SH RS ORD CNY1 SZHK</b>					
26,143	16,700	-	42,843	-	
<b>HENAN ZHONGFU INDUSTRY CO LTD O RD C NY1 CC</b>					
292,234	188,100	-	480,334	-	
<b>HISENSE HOME APPLIANCES GROUP CO.,LTD.</b>					
-	33,000	-	15,466	17,534	

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
HISENSE VISUAL					
TECHNOLOGY CO., LTD.	-	40,600	-	18,821	21,779
HLA GROUP CORP					
LTD ORD CNY1 CC	120,320	152,300	-	214,343	58,277
HUAAN SECURITIES CO LTD	134,703	151,400	-	134,818	151,285
HUAFON CHEMICAL CO LTD	109,863	71,000	-	94,372	86,491
HUAIBEI MINING					
HOLDINGS CO LTD	72,605	56,000	-	86,702	41,903
HUAIHE ENERGY GROUP CO					
LTD-A CNY 1 CC	336,913	220,100	-	557,013	-
HUALI INDUSTRIAL					
GROUP COMPANY					
LIMITED	-	19,600	-	9,061	10,539
HUANENG LANCAANG					
RIVER HYDROPOWER INC	114,663	73,800	-	116,495	71,968
HUATAI SECURITIES					
CO LTD	41,668	82,000	-	60,568	63,100
HUAXI SECURITIES					
CO LTD-A	82,037	111,200	-	88,934	104,303
HUAXIA BANK CO LTD	229,464	148,100	-	179,557	198,007
HUAXIN CEMENT CO LTD	67,543	43,000	-	57,206	53,337

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
HUAYU					
AUTOMOTIVE SYSTEMS COMPANY LIMITED	50,228	45,500	-	47,198	48,530
HUBEI BIOCAUSE					
PHARMACEUTICAL C O LTD ORD CNY1 SZHK	294,670	187,100	-	481,770	-
HUBEI JUMPCAN					
PHARMACEUTICAL CO LTD	23,606	15,100	-	23,768	14,938
IND & COMM BK OF CHINA INDUSTRIAL BANK CO LTD	1,041,047	681,300	-	886,189	836,158
INDUSTRIAL INDUSTRIAL SECURITIES CO LTD	-	194,900	-	94,845	100,055
INFORE ENVIRONMENT					
TECHNOLOGY GROUP CO. LTD.	-	320,500	-	148,083	172,417
INNER MONGOLIA					
DIAN TOU ENERGY CORPORATION LIMITED	-	56,600	-	26,004	30,596
INNER MONGOLIA					
EERDUOSI RESOURCES CO.,LTD.	-	134,800	-	65,677	69,123
INNER MONGOLIA					
FIRST MACHINERY GROUP CO LTD	83,814	104,800	-	89,113	99,501

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

			Holdings		31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
INNER MONGOLIA					
JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD					
	189,206	143,700	-	160,071	172,835
INNER MONGOLIA					
MENGDIAN HUANENG THERMAL POWER CORP LTD					
	182,457	118,400	-	154,961	145,896
JASON FURNITURE (HANGZHOU) CO.,LTD.					
	-	30,660	-	14,283	16,377
JIANGSU					
BROADCASTING CABLE INFORMATION NETWORK CORPORATION LIMITED					
	200,917	294,600	-	276,609	218,908
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD					
	92,769	60,600	15,336	90,968	77,737
JIANGSU					
EXPRESSWAY CO LTD					
	96,361	63,500	-	90,559	69,302
JIANGSU FINANCIAL LEASING CO LTD					
	183,081	175,500	-	156,261	202,320
JIANGSU GUOTAI INTERNATIONAL GROUP CO., LTD.					
	-	202,200	-	95,532	106,668
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD					
	208,979	150,200	-	175,829	183,350

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
JIANGSU KING'S					
LUCK BREWERY JOINT-STOCK CO LTD	3,151	5,200	-	3,669	4,682
JIANGSU LIHUA					
ANIMAL HUSBANDRY STOC K CO LTD ORD					
CNY1 SZHK	45,387	28,700	-	74,087	-
JIANGSU LINYANG					
ENERGY CO., LTD.	-	198,800	-	91,837	106,963
JIANGSU PHOENIX					
PUBLISH ORD CNY 1 CC	59,075	37,300	-	96,375	-
JIANGSU SUZHOU					
RURAL COMMERCIAL BANK CO LTD	177,896	123,100	-	140,996	160,000
JIANGSU XUKUANG					
ENERGY CO., LTD.	-	282,400	-	135,149	147,251
JIANGSU YANGHE					
BREWERY JOINT-STOCK CO LTD	252	8,700	-	4,174	4,778
JIANGSU YANGNONG					
CHEMICAL	9,887	8,900	-	8,684	10,103
JIANGSU					
ZHANGJIAGANG RURAL COMMERCIAL BANK	186,880	198,120	-	167,807	217,193
JIANGSU ZIJIN					
RURAL COMMERCIAL BANK CO LTD	313,011	282,100	-	288,704	306,407
JIANGXI COPPER CO					
LTD	-	64,100	-	29,298	34,802

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
JIANGXI GANYUE EXPRESSWAY CO LTD	233,853	150,000	-	230,524	153,329
JIANGXI JOVO ENERGY CO., LTD.	-	46,600	-	21,102	25,498
JIANGXI WANNIANQING CEMENT CO L TD O RD CNY1 SZHK	115,820	72,900	-	188,720	-
JIHUA GROUP CO LTD	278,863	369,000	-	285,526	362,337
JINNENG SCIENCE&TECHNOLOGY CO L TD O RD CNY1 CC	123,494	79,800	-	203,294	-
JOINCARE PHARMACEUTICAL GR	39,308	67,300	-	50,055	56,553
KAILUAN ENERGY CHEMICAL CO LTD	157,385	100,200	-	152,780	104,805
KEDA INDUSTRIAL GROUP CO., LTD.	-	119,900	-	66,619	53,281
KINGFA SCI.& TECH CO LTD ORD CNY 1 CC	92,400	58,600	-	151,000	-
KWEICHOW MOUTAI CO LTD	2,361	3,100	-	2,640	2,821
LAO FENG XIANG CO LTD	-	19,500	-	9,631	9,869
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD ORD CNY1 SZHK	14,288	8,900	-	23,188	-

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	1st January 2024	Additions	Holdings		31st December 2024
			Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
LIAONING CHENG DA CO LTD ORD CNY 1 CC	54,772	34,600	-	89,372	-
LIAONING PORT CO LTD	498,081	569,000	-	519,932	547,149
LINGYUN INDUSTRIAL CORP ORD CNY 1 CC	116,516	75,100	-	191,616	-
LIVZON PHARMACEUTICAL GROUP INC	17,849	12,800	-	15,106	15,543
LUXI CHEMICAL GROUP CO LT ORD A SHS CNY1 SZHK	70,702	45,900	-	116,602	-
MEIHUA HOLDINGS GROUP CO LTD	70,719	44,700	-	69,207	46,212
MIDEA GROUP CO LTD	62,345	54,000	-	55,271	61,074
MINMETALS CAPITAL CO LTD ORD CN Y1 CC	135,821	89,000	-	224,821	-
NANJING GAOKE CO LTD	148,671	108,800	-	137,071	120,400
NARI TECHNOLOGY CO LTD	1,727	19,700	-	9,827	11,600
NEW CHINA LIFE INSURANCE C ORD CNY 1 CC	34,563	21,900	-	56,463	-
NINESTAR CORP ORD CNY1 SZHK	9,815	6,400	-	16,215	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
NINGBO HUAXIANG					
ELECTRONIC CO LTD	66,183	46,200	-	53,871	58,512
NINGBO ZHOUSHAN					
PORT CO LTD	430,087	275,300	-	485,075	220,312
NINGXIA BAOFENG					
ENERGY GROUP CO., LTD.	-	67,700	-	31,830	35,870
NORTHEAST					
SECURITIES CO LTD ORD					
CNY1 SZHK	107,668	68,300	-	175,968	-
OFFSHORE OIL					
ENGINEERING ORD CNY 1					
CC	128,085	82,400	-	210,485	-
ORIENT INTERNATIONAL					
ENTERPRISE LTD ORD					
CNY1 CC	130,682	82,900	-	213,582	-
ORIENT SECURITIES					
COMPANY LIMITED	-	139,700	-	66,727	72,973
ORIENTAL PEARL					
GROUP CO LTD ORD CNY1	75,279	47,700	-	122,979	-
PETROCHINA CO LTD					
PICC HOLDING CO	356,841	230,400	-	301,912	285,329
PING AN BANK CO LTD					
PING AN INSURANCE	207,006	194,200	-	193,340	207,866
PING AN INSURANCE					
GROUP CO	202,017	199,700	-	193,221	208,496
GROUP CO	256,126	167,600	-	214,862	208,864



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
PINGDINGSHAN					
TIANAN COAL MINING CO LTD	-	104,700	-	50,407	54,293
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	196,318	152,200	-	191,704	156,814
POSTAL SAVINGS BANK OF CHINA CO LTD	374,690	305,900	-	326,016	354,574
POWER CONSTRUCTION CORP OF ORD CNY 1 CC	304,508	195,500	-	500,008	-
QILU BANK CO LTD	205,936	168,400	-	182,546	191,790
QINGDAO PORT INTERNATIONAL CO LTD	128,234	81,100	-	113,353	95,981
QINGDAO RURAL COMMERCIAL BANK CORPORATION	290,003	260,300	-	268,313	281,990
QINHUANGDAO PORT CO LTD	243,693	231,600	-	229,488	245,805
RIZHAO PORT CO LTD ORD CNY 1 CC	284,633	184,500	-	469,133	-
RONGAN PROPERTY CO LTD ORD CNY1 SZHK	393,275	198,400	-	591,675	-
S F HOLDING CO LTD A SHRS	19,201	22,800	-	19,628	22,373
SAIC MOTOR CORP LTD ORD CNY 1 CC	135,829	86,900	-	222,729	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SAILUN GROUP CO.,LTD.	-	26,300	-	11,621	14,679
SAINTY MARINE CORPORATION LTD	-	190,000	-	87,659	102,341
SANY HEAVY ENERGY CO., LTD.	-	51,500	-	23,825	27,675
SANY HEAVY INDUSTRY CO LTD	-	42,100	-	19,704	22,396
SDIC CAPITAL CO LTD	102,533	135,764	-	112,294	126,003
SDIC POWER HOLDINGS CO LTD	57,018	36,500	-	55,014	38,504
SEALAND SECURITIES CO LTD ORD CNY1 SZHK	201,926	128,900	-	330,826	-
SEMICONDUCTOR MANUFACTURING INT ERNATIONAL CORP ORD USD.004 CC	10,259	6,400	-	16,659	-
SHAANXI BEIYUAN CHEMICAL INDUSTRY GROUP CO LTD	156,522	215,100	-	179,462	192,160
SHAANXI COAL INDUSTRY CO LTD	51,805	33,254	-	58,676	26,383
SHAANXI ENERGY INVESTMENT CO., LTD.	-	124,000	-	57,226	66,774
SHAN XI HUA YANG GROUP NEW ENERGY CO.,LTD.	-	123,200	-	60,431	62,769
SHANDONG HISPEED CO LTD	133,228	84,700	-	124,270	93,658

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SHANDONG HUALU- HENGSHENG CHEMICAL CO LTD	11,428	10,300	-	9,858	11,870
SHANDONG HUATAI PAPER INDUSTRY SHAR EHOLDING CO LTD ORD CNY1 CC	254,474	166,000	-	420,474	-
SHANDONG NANSHAN ALUMINIUM CO., LTD.	-	341,000	-	161,747	179,253
SHANDONG PUBLISHING & MEDIA CO LTD ORD SZHK	78,146	50,400	-	128,546	-
SHANGHAI BAOSIGHT SOFTWARE CO LTD SHANGHAI	6,382	10,800	2,076	9,735	9,523
SHANGHAI CONSTRUCTION CO SHANGHAI DATUN ENERGY RESOURCES CO LTD	365,932	376,900	-	367,998	374,834
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD	-	103,000	-	47,561	55,439
SHANGHAI HUAYI GROUP CO LTD	-	54,200	-	25,574	28,626
SHANGHAI INTERNATIONAL AIRPORT CO LTD	147,857	101,500	-	116,425	132,932
	-	13,700	-	6,406	7,294

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

			<b>Holdings</b>		<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>SHANGHAI</b>					
INTERNATIONAL POR	159,394	103,800	-	124,864	138,330
<b>SHANGHAI JINQIAO</b>					
EXPORT P ORD CNY 1 CC	91,018	44,800	-	135,818	-
<b>SHANGHAI LINGANG</b>					
HOLDINGS CORP LTD-A	71,224	74,020	-	77,396	67,848
<b>SHANGHAI LUJIAZUI</b>					
FIN&TRAD	-	156,200	-	70,642	85,558
<b>SHANGHAI M&amp;G</b>					
STATIONERY INC	14,003	20,800	-	16,439	18,364
<b>SHANGHAI</b>					
<b>MECHANICAL AND EL</b>					
ORD CNY 1 CC	64,673	40,800	-	105,473	-
<b>SHANGHAI PUDONG</b>					
<b>CONSTRUCTION CO LTD</b>					
ORD CNY 1 CC	146,128	92,600	-	238,728	-
<b>SHANGHAI PUDONG</b>					
<b>DEVELOPMENT BANK</b>					
	288,508	184,600	-	227,683	245,425
<b>SHANGHAI RAAS</b>					
BLOOD PRODUCT CO LTD	40,406	33,000	-	42,020	31,386
<b>SHANGHAI RURAL</b>					
<b>COMMERCIAL BANK CO L</b>					
TD	126,616	108,000	-	102,563	132,053
<b>SHANGHAI SHYNDEC</b>					
PHARMACEU	69,835	58,300	-	61,597	66,538
<b>SHANGHAI TUNNEL</b>					
<b>ENGINEERIN</b>					
	143,634	90,800	-	117,932	116,502

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SHANGHAI YUYUAN					
TOURIST MART GR OUP CO LTD ORD CNY1 CC	115,452	74,700	-	190,152	-
SHANGHAI					
ZHONGGU LOGISTICS CO L TD O RD CNY1 CC	74,732	48,400	-	123,132	-
SHANXI COAL					
INTERNATIONAL ENERGY GROUP CO., LTD	-	80,800	-	37,065	43,735
SHANXI COKING					
COAL ENERGY GROUP CO.,LTD.	-	122,800	-	58,254	64,546
SHANXI LANHUA					
SCIENCE-TECH VENTURE CO LTD	-	144,200	-	68,236	75,964
SHANXI LU'AN					
ENVIRONMENTAL	48,506	30,600	-	48,021	31,085
SHANXI MEIJIN					
ENERGY CO LTD ORD CNY 1 SZHK	103,974	66,700	-	170,674	-
SHANXI SECURITIES					
CO LTD	123,317	141,900	-	124,064	141,153
SHENERGY					
COMPANY LIMITED	114,425	74,100	-	109,286	79,239
SHENGYI					
TECHNOLOGY CO LTD ORD CNY 1 CC	41,177	26,800	-	67,977	-
SHENNAN CIRCUITS					
CO LTD ORD CNY 1 SZ HK	8,144	5,207	-	13,351	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SHENWAN HONGYUAN GROUP CO LTD	130,126	146,700	-	136,616	140,210
SHENZHEN ENERGY GROUP CO LTD	-	208,000	-	96,005	111,995
SHENZHEN GAS CORP LTD	128,812	155,700	-	112,070	172,442
SHENZHEN MTC CO LTD ORD CNY1 SZHK	140,808	91,700	-	232,508	-
SHENZHEN TAGEN GROUP CO LTD ORD CNY1 SZHK	169,761	109,900	-	279,661	-
SHENZHEN YUTO PACKAGING TECHNOLOGY CO LTD	32,848	21,100	-	26,073	27,875
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD	-	61,500	-	29,050	32,450
SICHUAN EXPRESSWAY CO	221,962	143,500	-	211,576	153,886
SICHUAN HEBANG BIOTECHNOLOGY CO.,LTD.	-	653,200	-	302,278	350,922
SICHUAN KELUN PHARMACEUTICAL CO LTD	10,195	7,900	-	9,616	8,479
SICHUAN ROAD&BRIDGE CO LTD	52,501	140,500	-	88,432	104,569

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>SINOLINK</b>					
SECURITIES CO LTD	60,113	74,200	-	64,273	70,040
<b>SINOMACH HEAVY</b>					
EQUIPMENT GROUP CO LTD	248,805	230,100	-	229,020	249,885
<b>SINO-PLATINUM</b>					
METALS CO LTD	-	100,000	-	47,981	52,019
<b>SINOTRANS LTD ORD</b>					
CNY1 CC	194,328	125,100	-	319,428	-
SIYUAN ELECTRIC CO., LTD.	-	3,100	-	1,433	1,667
<b>SOOCHOW SECURITIES CO</b>					
LTD ORD CNY 1 CC	74,000	46,800	-	120,800	-
<b>SPIC INDUSTRY-FINANCE</b>					
HOLDINGS CO LTD	-	363,300	-	166,104	197,196
<b>SPRING AIRLINES CO., LTD.</b>					
	-	14,200	-	6,593	7,607
<b>STATE GRID YINGDA</b>					
CO LTD	136,387	178,400	-	149,145	165,642
<b>SUMEC</b>					
CORPORATION LIMITED	119,724	78,100	-	102,303	95,521
<b>SUZHOU GOLD</b>					
MANTIS CONSTR	182,823	296,400	-	226,724	252,499
<b>TANGSHAN JIDONG</b>					
CEMENT CO LTD O RD					
CNY1 SZHK	115,694	74,000	-	189,694	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
TANGSHAN PORT GROUP CO LTD	206,841	131,400	-	181,765	156,476
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD	163,140	114,200	-	133,444	143,896
TASLY PHARMACEUTICAL GROUP ORD CNY 1 CC	40,715	26,400	-	67,115	-
TBEA CO LTD	-	81,410	-	37,606	43,804
TIAN DI SCIENCE & TECHNOLO	162,647	104,700	-	160,351	106,996
TIANJIN PORT CO LTD	182,544	150,300	-	154,965	177,879
TONGLING NONFERROUS METALS GROUP CO. LTD	-	333,700	-	156,623	177,077
TRIANGLE TYRE CO LTD	54,625	39,200	-	43,786	50,039
TSINGTAO BREWERY CO LTD	-	13,600	-	6,451	7,149
WANHUA CHEMICAL GROUP CO ORD CNY1 CC	8,570	5,300	-	13,870	-
WANXIANG QIANCHAO CO LTD	159,013	136,100	-	139,989	155,124
WASU MEDIA HOLDING CO LTD ORD C NY1 SZHK	83,756	53,000	-	136,756	-
WEI CHAI POWER CO LTD	77,313	50,000	-	72,808	54,505



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	-	78,100	-	36,954	41,146
WENS FOODSTUFF GROUP CO LTD ORD CNY1 SZHK	15,697	9,400	-	25,097	-
WESTERN SECURITIES CO LTD	99,059	78,700	-	86,534	91,225
WINNER MEDICAL CO LTD ORD CNY1 SZHK	18,899	11,800	-	30,699	-
WUHAN EAST LAKE HIGH TECHNOLOGY GROUP CO LTD ORD CNY1 CC	-	412,500	-	412,500	-
WULIANGYE YIBIN CO LTD	-	400	-	168	232
WUXI RURAL COMMERCIAL BANK CO LTD	169,171	107,700	-	141,457	135,414
XIAMEN BANK CO LTD	162,476	123,500	-	137,663	148,313
XIAMEN C&D INC	-	222,000	-	95,625	126,375
XIAMEN TUNGSTEN CO LTD	-	69,900	-	30,935	38,965
XINHU ZHONGBAO CO LTD ORD CNY 1 CC	381,068	191,100	-	572,168	-
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD CC ORD CNY1	55,810	36,100	-	91,910	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
XINJIANG DAQO NEW ENERGY CO.,LTD	-	52,900	-	25,143	27,757
XINJIANG ZHONGTAI CHEMICAL ORD CNY1 SZHK	119,467	76,500	-	195,967	-
XINXING DUCTILE IRON PIPES	205,477	222,600	-	207,324	220,753
XINYANGFENG AGRICULTURAL TECHNOLOGY CO LTD	79,773	51,500	-	69,916	61,357
YANGMEI CHEMICAL CO LTD ORD CNY 1 CC	297,646	192,200	-	489,846	-
YANKUANG ENERGY GROUP CO LTD	-	66,700	15,508	35,596	46,612
YIFENG PHARMACY CHAIN CO., LTD.	-	26,500	-	12,118	14,382
YIHAI KERRY ARAWANA HOLDINGS CO., LTD	-	56,300	-	26,382	29,918
YIXINTANG PHARMACEUTICAL GROUP CO.,LTD.	-	75,000	-	34,656	40,344
YONGAN FUTURES CO LTD	53,658	83,000	-	63,713	72,945
YONGHUI SUPERSTORES CO LTD	237,194	327,800	-	264,263	300,731
YOUNGOR GROUP CO LTD	130,401	66,400	-	122,470	74,331
YUNNAN BAIYAO GROUP CO LTD	12,164	7,780	-	11,264	8,680

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
YUNNAN CHIHONG					
ZINC&GERMANIUM CO LTD	-	182,900	-	99,408	83,492
YUNNAN COPPER CO LTD	-	89,200	-	41,997	47,203
YUNNAN					
YUNTIANHUA CO LTD	-	55,500	-	26,246	29,254
ZHEJIANG CHINT					
ELECTRICS CO LTD	-	69,800	-	33,006	36,794
ZHEJIANG					
COMMUNICATIONS					
TECHNOLOGY CO LTD	-	411,500	-	191,815	219,685
ZHEJIANG JIAHUA					
ENERGY CHEMICAL					
INDUSTRY CO LTD A CC					
ORD CNY1	84,603	54,800	-	139,403	-
ZHEJIANG					
LONGSHENG GROUP C					
ZHEJIANG NHU CO LTD	25,204	19,900	-	25,938	19,166
ZHEJIANG ORIENT					
HLDGS CO ORD CNY 1 CC	213,094	137,000	-	350,094	-
ZHEJIANG					
PUBLISHING & MEDIA CO					
LTD ORD CNY1 CC	90,985	57,400	-	148,385	-
ZHEJIANG SEMIR					
GARMENT CO LTD	138,213	100,000	-	114,997	123,216

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
ZHEJIANG SHAOXING RUIFENG RURAL COMMERCIAL BANK CO LTD	167,771	330,200	-	172,391	325,580
ZHEJIANG SUPOR COOKWARE CO ORD CNY1 SZHK	17,756	11,200	-	28,956	-
ZHEJIANG ZHENENG ELECTRIC POWER CO., LTD.	-	216,000	-	102,129	113,871
ZHENGZHOU COAL MINING MACHINERY GROUP CO LTD	-	75,900	-	34,942	40,958
ZHESHANG SECURITIES CO LTD	72,683	74,700	-	61,481	85,902
ZHONGJIN GOLD CO LTD	54,777	35,400	-	52,875	37,302
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD	-	195,200	-	91,385	103,815
ZHONGTAI SECURITIES CO LTD A SHRS	98,149	123,200	-	101,836	119,513
ZIJIN MINING GROUP CO LTD	-	143,000	-	66,652	76,348
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD ORD CNY1 SZHK	107,926	68,400	-	176,326	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China Bedrock Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Unlisted equities</b>					
<b>CHINA</b>					
ZHONGTIAN FINANCIAL GROUP CO LTD	829,584	-	-	-	829,584
<b>Unlisted rights of trust interest</b>					
<b>CHINA</b>					
KANGMEI PHARMACEUTICAL CO	2,889	-	-	118	2,771

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China New Economy ETF**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments</b>					
<b>Listed equities</b>					
<b>CHINA</b>					
360 SECURITY TECHNOLOGY IN-A					
	-	55,500	-	24,539	30,961
37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD					
	115,936	54,700	-	88,571	82,065
3PEAK INC					
	12,189	11,548	-	10,835	12,902
ACROBIOSYSTEMS CO LTD					
	33,455	5,700	-	39,155	-
ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA					
	36,431	14,000	-	26,614	23,817
AECC AERO-ENGINE CONTROL					
	41,187	6,700	-	32,925	14,962
AIMA TECHNOLOGY GROUP CO LTD					
	109,468	17,500	-	126,968	-
AISINO CO LTD					
	81,200	22,100	-	52,806	50,494
ALL WINNER TECHNOLOGY CO LTD					
	27,824	20,400	-	25,015	23,209
AMLOGIC SHANGHAI CO LTD					
	62,975	12,332	-	40,669	34,638
ANDON HEALTH CO LTD					
	123,693	20,600	-	144,293	-
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD					
	191,191	100,728	-	152,063	139,856
ANHUI ESTONE MATERIALS TECHNOLOGY CO LTD					
	95,585	21,355	-	116,940	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
ANHUI GUANGXIN					
AGROCHEMICAL CO LTD					
A	162,005	27,300	-	109,999	79,306
ANHUI HELI CO LTD	120,197	29,200	-	100,477	48,920
ANHUI XINHUA					
MEDIA CO LTD	143,525	130,900	-	140,217	134,208
ANJI MICROELECTRONICS					
TECHNOLOGY					
(SHANGHAI) CO LTD	-	22,900	-	9,506	13,394
ANKER INNOVATIONS					
TECHNOLOGY CO LTD	18,740	13,260	5,200	18,039	19,161
APPOTRONICS					
CORPORATION LIMITED	70,164	15,658	-	46,211	39,611
APT MEDICAL INC	4,986	3,286	2,851	6,029	5,094
ARCISOFT CORP LTD	5,406	38,319	-	22,677	21,048
ASIA-POTASH					
INTERNATIONAL	203,999	34,200	-	183,345	54,854
ASR MICROELECTRONICS					
CO LTD	23,436	4,956	-	14,853	13,539
ASYMCHEM					
LABORATORIES TIAN JIN					
CO LTD A SHS	-	40,800	-	17,191	23,609
AUTOBIO DIAGNOSTICS CO					
LTD	46,964	8,100	-	30,241	24,823
AVIC (CHENGDU) UAS CO					
LTD	-	34,562	-	14,907	19,655
AVIC SHENYANG					
AIRCRAFT CO LTD	17,323	2,800	-	20,123	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>BAFANG ELECTRIC</b>					
SUZHOU CO LTD	50,179	7,702	-	57,881	-
<b>BEAR ELECTRIC</b>					
APPLIANCE CO LTD	-	42,900	-	14,600	28,300
BEFAR GROUP CO LTD	264,096	41,200	-	305,296	-
<b>BEIJING COMPASS TECHNOLOGY</b>					
DEVELOPM ENT CO LTD	45,792	7,700	-	34,611	18,881
<b>BEIJING CTJ INFORMATION TECHNOLOGY CO LTD</b>					
	-	95,800	-	40,049	55,751
<b>BEIJING DAHAO TECHNOLOGY CORP LTD A</b>					
	231,857	39,900	-	174,344	97,413
<b>BEIJING EGOVA CO LTD</b>					
	-	84,100	-	36,723	47,377
<b>BEIJING ENLIGHT MEDIA CO LTD</b>					
	88,335	51,200	-	70,238	69,297
<b>BEIJING GEHUA CATV NETWORK CO LTD</b>					
	85,330	67,300	-	72,851	79,779
<b>BEIJING HUAFENG TEST &amp; CONTROL TECHNOLOGY CO LTD</b>					
	19,863	3,266	-	16,299	6,830
<b>BEIJING KINGSOFT OFFICE SOFTWARE INC</b>					
	24,136	15,269	-	19,957	19,448
<b>BEIJING ROBOROCK TECHNOLOGY CO LTD</b>					
	10,970	5,600	4,467	9,116	11,921
<b>BEIJING SHIJI INFORMATION</b>					
	33,481	217,410	-	108,936	141,955



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
BEIJING SIFANG AUTOMATION CO LTD	114,712	19,400	-	91,155	42,957
BEIJING SL PHARMACEUTICAL	-	204,600	-	87,342	117,258
BEIJING STRONG BIOTECHNOLOGIES INC	88,673	48,700	-	70,807	66,566
BEIJING TIANTAN BIOLOGICAL	64,175	10,500	-	74,675	-
BEIJING ULTRAPOWERS SOFTWARE CO LTD	-	282,000	-	121,735	160,265
BEIJING WANDONG MEDICAL TECHNOLOGY CO LTD	100,401	17,200	-	72,173	45,428
BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD	99,978	16,900	-	104,831	12,047
BEIJING YANDONG MICROELECTRONIC CO LTD	-	93,538	-	38,960	54,578
BEIJING BALANCE MEDICAL TECHNOLOGY CO LTD	22,451	3,720	-	15,034	11,137
BESTECHNIC (SHANGHAI) CO LTD	5,244	1,608	-	3,634	3,218
BETTA PHARMACEUTICALS CO L-A	-	39,700	-	15,662	24,038

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
BGI GENOMICS CO LTD BLOOMAGE BIOTECHNOLOGY CORP LTD	8,707	1,300	-	5,437	4,570
BMC MEDICAL CO LTD	28,642	4,738	-	33,380	-
BRIGHTGENE BIO-MEDICAL TECHNOLOGY CO LTD	17,283	2,800	6,375	26,458	-
C*CORE TECHNOLOGY CO LTD	-	31,724	-	13,324	18,400
CAMBRICON TECHNOLOGIES CORPORATION LIMITED	15,014	2,549	-	17,563	-
CANMAX TECHNOLOGIES CO LTD	-	13,200	-	5,486	7,714
CATHAY BIOTECH INC	166,406	27,400	-	163,481	30,325
CCCC DESIGN & CONSULTING GROUP CO LTD	30,044	4,968	-	35,012	-
CECEP ENVIRONMENTAL PROTECTION CO LTD	-	204,700	-	80,004	124,696
CENTRAL CHINA LAND MEDIA CO LTD	-	828,300	-	166,446	661,854
CETC CYBERSPACE SECURITY TECHNOLOGY CO LTD	-	168,300	-	70,526	97,774
	42,099	49,900	-	42,929	49,070

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES INC	65,551	16,400	-	44,202	37,749
CHANGJIANG PUBLISHING & MEDIA CO LTD	-	167,700	-	74,542	93,158
CHAOZHOU THREE- CIRCLE(GROUP)CO LTD	-	38,000	-	15,477	22,523
CHENGDU FUSEN NOBLE- HOUSE INDUSTRIAL CO LTD	-	157,650	-	64,346	93,304
CHENGDU INFORMATION TECHNOLOGY OF CHINESE ACADEMY OF SCIENCES CO LTD	-	57,400	-	23,525	33,875
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	97,111	17,100	-	70,060	44,151
CHENGDU XINGRONG ENVIRONMENT CO LTD	163,331	29,000	-	129,850	62,481
CHINA CSSC HOLDINGS LIMITED	-	45,100	-	19,735	25,365
CHINA FILM CO LTD	27,702	82,100	-	50,624	59,178
CHINA GREEN ELECTRICITY INVESTMENT OF TIANJIN CO LTD	-	107,300	-	48,255	59,045

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA KINGS RESOURCES GROUP CO LTD	97,350	16,100	-	113,450	-
CHINA PUBLISHING & MEDIA CO LTD	-	314,200	-	133,648	180,552
CHINA RAILWAY SIGNAL & COMMUNICATIO N CORP LTD	36,950	5,668	-	42,618	-
CHINA RESOURCES BOYA BIO-PHARMACEUT ICAL GROUP CO LTD	15,231	2,300	-	13,923	3,608
CHINA RESOURCES MICROELECTRONICS LT D	59,078	10,292	-	47,111	22,259
CHINA RESOURCES SANJIU MED	17,449	2,700	4,770	24,919	-
CHINA SATELLITE COMMUNICATIONS CO LTD	209,645	35,700	-	245,345	-
CHINA SCIENCE PUBLISHING & MEDIA LTD	-	105,600	-	45,383	60,217
CHINA SOUTH PUBLISHING	38,268	6,700	-	24,118	20,850
CHINA SPACESAT CO LTD	27,977	4,200	-	32,177	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>CHINA TOURISM</b>					
GROUP DUTY FREE CORP LTD (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE)	-	76,300	-	31,851	44,449
CHINA WAFER LEVEL CSP CO LTD	82,320	13,600	-	82,243	13,677
CHINASOUTHERNPO WERGRIDTECHNOLOGYC O LTD	70,220	16,326	-	46,488	40,058
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD	19,578	27,600	-	21,960	25,218
CHONGQING CHANGAN AUTOMOBILE CO LTD	436,332	393,448	-	419,704	410,076
CHONGQING CHUANYIAUTOMATION CO LTD	39,382	6,500	-	45,882	-
CHONGQING SANFENG ENVIRONMENT GROUP CORP LTD	253,358	44,100	-	184,167	113,291
CIMC SAFEWAY TECHNOLOGIES CO LTD	-	159,600	-	68,015	91,585
CLOUDWALK TECHNOLOGY CO LTD	-	75,882	-	33,184	42,698
CNPC CAPITAL CO LTD	130,116	159,700	-	147,245	142,571
COFCO CAPITAL HOLDINGS CO LTD	159,916	28,900	-	107,526	81,290

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CONTEC MEDICAL SYSTEMS CO LTD	101,852	17,300	-	119,152	-
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	504,002	157,700	-	352,885	308,817
CRYSTAL CLEAR ELECTRONIC MATERIAL CO LTD	123,942	19,900	-	143,842	-
CSSC OFFSHORE AND MARINE ENGINEERING (GROUP) CO LTD	15,302	2,500	-	17,802	-
DAAN GENE CO LTD	340,109	56,900	-	397,009	-
DAWNING INFORMATION INDUSTRY DBAPPSECURITY CO LTD	103,859	17,800	-	76,644	45,015
DIZAL (JIANGSU) PHARMACEUTICAL CO LTD	3,372	351	-	3,723	-
DONGFANG ELECTRIC CORP LTD	186,229	31,448	-	217,677	-
DOSILICON CO LTD	78,881	12,400	-	91,281	-
EASTERN COMMUNICATIONS CO LTD	33,816	6,026	-	39,842	-
EASY CLICK WORLDWIDE NETWORK TECHNOLOGY CO LTD	-	145,400	-	64,428	80,972
EASYHOME NEW RETAIL GROUP CO LTD	343,786	58,200	-	401,986	-
	412,371	67,200	-	322,116	157,455

**Premia ETF Series**

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31st December 2024</b>
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
EDIFIER TECHNOLOGY CO LTD	-	204,900	-	85,963	118,937
ELECTRIC CONNECTOR TECHNOLOGY CO LTD	42,538	7,100	-	31,182	18,456
EMPYREAN TECHNOLOGY CO LTD	75,519	12,600	-	85,535	2,584
EXPLOSIVE CO LTD	-	182,500	-	79,436	103,064
EYEBRIGHT MEDICAL TECHNOLOGY (BEIJING) CO LTD	8,339	1,380	6,202	15,921	-
FANGDA CARBON NEW MATERIAL	-	16,300	-	4,883	11,417
FARSOON TECHNOLOGIES CO LTD	-	194,519	-	49,490	145,029
FAW JIEFANG GROUP CO LTD	164,158	28,300	-	192,458	-
FESCO GROUP CO LTD	-	69,200	-	28,931	40,269
FOCUS MEDIA INFORMATION TE	-	66,000	-	25,744	40,256
FOCUS TECHNOLOGY CO LTD	-	62,900	-	26,845	36,055
FOCUSLIGHT TECHNOLOGIES INC	16,290	4,059	-	20,349	-
FORTIOR TECHNOLOGY (SHENZHEN) CO LTD	-	13,000	-	5,524	7,476

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
FUJIAN BOSS SOFTWARE DEVELOPMENT CO LTD	129,461	64,400	-	99,440	94,421
GAN & LEE PHARMACEUTICALS CO LTD	17,480	17,500	-	15,302	19,678
G-BITS NETWORK TECHNOLOGY XIAM	3,285	12,900	-	7,255	8,930
GEMPHARMATECH CO LTD	510,731	86,462	-	597,193	-
GEOVIS TECHNOLOGY CO LTD	49,932	12,324	20,007	40,367	41,896
GIANT NETWORK GROUP CO LTD A	-	74,300	-	32,972	41,328
GIANTEC SEMICONDUCTOR CORPORATION	54,081	9,062	-	63,143	-
GIGADEVICE SEMICONDUCTOR BEIJING INC	96,780	16,200	-	112,980	-
GLODON SOFTWARE CO LTD	38,060	6,600	-	28,472	16,188
GONGNIU GROUP CO LTD	27,418	8,500	12,064	24,840	23,142
GOOGOL TECHNOLOGY CO LTD	-	235,452	-	42,573	192,879
GREAT MICROWAVE TECHNOLOGY CO LTD	51,265	8,464	19,068	78,797	-
GREE ELECTRIC APPLIANCES INC OF ZHUHAI	199,435	275,300	-	234,047	240,688



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
GRG BANKING EQUIPMENT CO	81,266	75,300	-	78,290	78,276
GRINM SEMICONDUCTOR MATERIALS CO LTD	-	262,286	-	83,842	178,444
GUANGDONG FENGHUA ADVANCED TECHNOLOGY (HOLDING) CO LTD	83,444	14,400	-	97,844	-
GUANGDONG HONGDA HOLDINGS GROUP CO LTD	33,448	43,015	-	37,034	39,429
GUANGDONG JIA YUAN TECHNOLOGY SHARES CO LTD	125,567	21,301	-	146,868	-
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	68,088	11,900	-	43,808	36,180
GUANGDONG SHUNKONG DEVELOPMENT CO LTD	153,921	50,600	-	106,685	97,836
GUANGDONG ZHONGSHENG PHARMACEUTICAL CO LTD	90,397	64,500	-	78,800	76,097
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	-	22,400	-	9,231	13,169
GUANGZHOU SIE CONSULTING CO LTD	77,393	12,700	-	90,093	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
GUANGZHOU WONFDO BIOTECH CO LTD	116,116	20,300	-	117,941	18,475
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD	143,386	63,900	-	111,950	95,336
GUIZHOU CHANHEN CHEMICAL CORP	149,554	21,100	-	170,654	-
GUIZHOU SPACE APPLIANCE CO LTD	30,394	4,900	-	35,294	-
GUOTAI EPOINT SOFTWARE CO LTD	42,140	61,447	-	49,472	54,115
HAIER SMART HOME CO LTD	19,243	3,200	-	22,443	-
HAISCO PHARMACEUTICAL GROUP CO LTD	-	48,100	-	20,810	27,290
HALO MICROELECTRONICS CO LTD	156,956	26,444	-	183,400	-
HANGZHOU EZVIZ NETWORK CO LTD	-	45,252	-	19,089	26,163
HANGZHOU GREAT STAR INDUSTRIAL CO LTD	127,162	20,600	-	128,154	19,608
HANGZHOU HONGHUA DIGITAL TECHNOLOGY STOCK COMPANY LTD	-	21,100	9,213	12,293	18,020

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
HANGZHOU ROBAM APPLIANCES CO LTD	67,198	11,100	-	49,609	28,689
HANGZHOU SHUN WANG TECHNOLOGY CO LTD	-	186,000	-	80,085	105,915
HANGZHOU TIGERMED CONSULTI	19,139	6,500	-	13,469	12,170
HARBIN FUERJIA TECHNOLOGY CO LTD	-	88,700	-	29,885	58,815
HEBEI SINOPACK ELECTRONIC TECHNOLOGY CO LTD	-	71,140	-	24,434	46,706
HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC	81,377	13,500	-	94,877	-
HENAN LILIANG DIAMOND CO LTD	71,546	11,700	-	83,246	-
HENAN LINGRUI PHARMACEUTICAL CO LTD	-	21,600	-	8,580	13,020
HENGDIAN ENTERTAINMENT CO LTD	-	155,800	-	59,142	96,658
HEXING ELECTRICAL CO LTD	-	41,700	-	18,699	23,001
HICON NETWORK TECHNOLOGY (SHANDONG) CO LTD	-	104,400	-	43,437	60,963
HISENSE VISUAL TECHNOLOGY CO LTD	-	4,400	-	1,732	2,668
HITHINK ROYALFLUSH INFORMA	38,722	11,900	-	27,219	23,403

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
HMT (XIAMEN) NEW TECHNICAL MATERIALS CO LTD					
	67,173	10,700	-	77,873	-
HOYMILES POWER ELECTRONICS INC					
	9,109	1,421	3,655	7,775	6,410
HOYUAN GREEN ENERGY CO LTD					
	99,587	15,600	-	115,187	-
HUALAN BIOLOGICAL ENGINEERING INC					
	118,666	20,500	-	90,371	48,795
HUAMING POWER EQUIPMENT CO LTD					
	-	14,600	-	5,993	8,607
HUBEI JIANGHAN NEW MATERIALS CO LTD					
	-	104,540	-	47,022	57,518
HUBEI JUMPCAN PHARMACEUTICAL CO LTD					
	83,707	14,500	-	68,242	29,965
HUNDSUN TECHNOLOGIES INC					
	74,468	171,985	-	113,647	132,806
HYGON INFORMATION TECHNOLOGY CO LTD					
	-	140,692	-	59,288	81,404
IMEIK TECHNOLOGY DEVELOPMENT CO LTD					
	22,552	3,900	8,335	18,364	16,423
INESA INTELLIGENT TECH INC					
	-	108,200	-	44,876	63,324
INGENIC SEMICONDUCTOR CO LTD					
	34,700	5,900	-	27,615	12,985
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD					
	446,828	78,800	-	497,839	27,789

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>INTCO MEDICAL</b>					
TECHNOLOGY CO LTD	-	3,100	-	932	2,168
<b>IRAY TECHNOLOGY</b>					
CO LTD	11,610	10,694	7,717	18,713	11,308
<b>IREADER TECHNOLOGY CO</b>					
LTD-A	-	85,900	-	34,870	51,030
<b>JADE BIRD FIRE CO LTD</b>					
	142,420	24,000	-	166,420	-
<b>JAFRON BIOMEDICAL</b>					
CO LTD	86,228	14,300	-	100,528	-
<b>JENKEM</b>					
TECHNOLOGY CO LTD	31,379	5,244	-	36,623	-
<b>JIANGLING MOTORS</b>					
CORP LTD	-	97,400	-	39,859	57,541
<b>JIANGSU CNANO</b>					
TECHNOLOGY CO LTD	113,029	18,790	-	131,819	-
<b>JIANGSU GUOMAO</b>					
REDUCER CO LTD	141,323	47,340	-	99,508	89,155
<b>JIANGSU HENGLI</b>					
HYDRAULIC CO LTD	110,028	19,000	-	76,899	52,129
<b>JIANGSU HENGRUI</b>					
MEDICINE C	351,663	61,800	-	229,905	183,558
<b>JIANGSU NHWA</b>					
PHARMACEUTICAL CO LTD	-	96,100	-	39,183	56,917

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
JIANGSU PACIFIC QUARTZ CO LTD	-	99,200	-	42,800	56,400
JIANGSU PHOENIX PUBLISH JIANGSU RUITAI NEW ENERGY MATERIALS CO LTD	53,289	72,700	-	58,785	67,204
JIANGSU YOKE TECHNOLOGY CO LTD	145,801	25,400	-	102,843	68,358
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD	26,073	4,000	-	30,073	-
JIANGXI LIANCHUANG OPTOELECTRONIC SCIENCE & TECHNOLOGY CO LTD	82,185	14,000	-	55,997	40,188
JIANGZHONG PHARMACEUTICAL CO LTD	14,176	2,000	-	16,176	-
JINHONG GAS CO LTD	32,509	5,300	-	32,698	5,111
JOINCARE PHARMACEUTICAL GR	-	101,374	-	43,891	57,483
JOINN LABORATORIES CHINA CO LTD	66,156	11,500	-	74,606	3,050
JOYOUNG CO LTD	76,168	40,200	-	61,245	55,123
KAILI CATALYST & NEW MATERIALS CO LTD	144,198	37,200	-	95,453	85,945
	55,305	13,624	-	68,929	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
KBC CORPORATION,LTD	26,209	4,278	-	30,487	-
KEDA INDUSTRIAL GROUP CO LTD	277,277	60,800	-	338,077	-
KINGCLEAN ELECTRIC CO LTD	132,577	21,300	-	153,877	-
KINGNET NETWORK CO LTD	341,986	209,367	-	336,651	214,702
KUNLUN TECH CO LTD	-	74,900	-	31,657	43,243
LEADER HARMONIOUS DRIVE SYSTEMS CO LTD	11,375	3,742	-	7,707	7,410
LECRON INDUSTRIAL DEVELOPMENT GROUP CO LTD	484,092	78,800	-	562,892	-
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	127,249	21,500	-	144,154	4,595
LIAONING CHENGDA BIOTECHNOLOGY CO LTD	49,310	12,028	-	33,131	28,207
LIHUAYI WEIYUAN CHEMICAL CO LTD	116,549	18,800	-	135,349	-
LIVZON PHARMACEUTICAL GROUP INC	29,341	11,800	-	20,607	20,534
LONCIN MOTOR CO LTD	438,794	73,300	-	386,776	125,318
LONGI GREEN ENERGY TECHNOLOGY CO LTD	1,445,980	243,900	-	1,689,880	-
LONGSHINE TECHNOLOGY CO LTD	26,445	147,000	-	93,277	80,168

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
LUENMEI QUANTUM CO LTD-A	293,853	52,500	-	211,276	135,077
LUSHANG FREDA PHARMACEUTICAL CO LTD	-	188,500	-	82,567	105,933
LUSTER LIGHTTECH CO LTD	-	125,666	-	44,688	80,978
MANGO EXCELLENT MEDIA CO LTD	18,169	37,600	-	25,077	30,692
MARSSSENGER KITCHENWARE CO LTD	109,444	17,100	-	126,544	-
MAYINGLONG PHARMACEUTICAL	48,521	8,300	-	47,180	9,641
MGI TECH CO LTD	-	7,200	-	2,716	4,484
MICRO-TECH (NANJING) CO LTD	18,218	16,906	-	15,634	19,490
MIDEA GROUP CO LTD	-	1,034,275	-	435,657	598,618
MINMETALS CAPITAL COMPANY LIMITED	29,090	262,500	-	120,972	170,618
MONTAGE TECHNOLOGY CO LTD	146,333	26,322	-	166,005	6,650
MOON ENVIRONMENT TECHNOLOGY CO LTD	-	121,300	-	52,253	69,047
NANJI ECOMMERCE CO LTD	223,089	35,800	-	258,889	-
NANJING VAZYME BIOTECH CO LTD	81,891	20,540	-	54,605	47,826



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
NANJING XINJIEKOU					
DEPARTMENT STORE CO					
LTD	-	268,300	-	112,302	155,998
NANTONG JINGHUA					
PHARMACEUTICAL CO					
LTD	233,531	40,100	-	273,631	-
NATIONAL SILICON					
INDUSTRY GROUP CO LTD					
	69,790	19,121	-	88,911	-
NEULAND DIGITAL					
TECHNOLOGY CO LTD					
	-	196,700	-	81,902	114,798
NINGBO DEYE					
TECHNOLOGY CO LTD					
	50,857	15,500	18,867	42,501	42,723
NINGBO SANXING					
ELECTRIC CO					
	105,729	18,200	-	95,980	27,949
NINGBO YONGXIN					
OPTICS CO LTD					
	34,226	5,700	-	39,926	-
OBIO TECHNOLOGY					
(SHANGHAI) CORP LTD					
	238,920	40,221	-	279,141	-
OPPLE LIGHTING CO LTD					
OPT MACHINE					
VISION TECH CO LTD					
	15,104	18,786	-	16,810	17,080
OURPALM CO LTD					
	-	100,500	-	39,462	61,038
OVCTEK CHINA INC					
	142,421	24,300	-	120,989	45,732
PACIFIC SHUANGLIN					
BIO-PHARMACY CO LTD					
	66,969	11,100	-	59,589	18,480
PEOPLE.CN CO LTD					
	40,271	16,000	-	30,098	26,173
PERIC SPECIAL					
GASES CO LTD					
	-	139,510	-	34,775	104,735
PHARMARON					
BEIJING CO LTD					
	-	137,600	-	50,986	86,614

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- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

			Holdings		31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
PIOTECH INC	15,830	2,478	6,987	25,295	-
PRIMARIUS TECHNOLOGIES CO LTD	73,855	102,722	-	86,510	90,067
PROYA COSMETICS CO LTD	16,942	6,000	-	10,667	12,275
PYLON TECHNOLOGIES CO LTD	-	42,839	15,278	23,255	34,862
QINGDAO HAIER BIOMEDICAL CO LTD	34,524	5,878	-	26,438	13,964
QINGDAO YUNLU ADVANCED MATERIALS TECHNOLOGY CO LTD	40,614	6,354	-	46,968	-
QINGHAI SALT LAKE INDUSTRY	1,277,112	213,600	-	1,306,297	184,415
RANGE INTELLIGENT COMPUTING TECHNOLOGY GROUP COMPANY LIMITED	257,081	43,600	-	300,681	-
REMEGEN CO LTD	44,125	7,268	-	51,393	-
RICHINFO TECHNOLOGY CO LTD	-	143,700	-	61,373	82,327
RIGOL TECHNOLOGIES CO LTD	66,002	11,327	-	77,329	-
RIYUE HEAVY INDUSTRY CO LTD	-	126,500	-	54,281	72,219
SANSURE BIOTECH INC	164,012	28,250	-	169,529	22,733
SANY RENEWABLE ENERGY CO LTD	-	53,614	-	21,526	32,088
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION	158,092	27,583	-	171,935	13,740

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>SEMITRONIX</b>					
CORPORATION	42,993	7,200	-	29,572	20,621
<b>SERVYOU SOFTWARE</b>					
GROUP CO LTD	44,957	55,400	-	48,154	52,203
SFC HOLDINGS CO LTD	-	337,000	-	108,034	228,966
SG MICRO CORP	81,935	13,700	-	81,182	14,453
<b>SHANDONG KAISHENG NEW</b>					
MATERIALS CO LTD	110,173	17,900	-	128,073	-
<b>SHANDONG PUBLISHING &amp;</b>					
<b>MEDIA CO LTD</b>	133,725	22,600	-	102,470	53,855
<b>SHANDONG WEIGAO</b>					
<b>ORTHOPAEDIC DEVICE</b>					
CO LTD	56,797	56,159	-	57,169	55,787
<b>SHANGHAI ALLIST</b>					
<b>PHARMACEUTICALS CO</b>					
LTD	-	37,043	-	15,244	21,799
<b>SHANGHAI ANLOGIC</b>					
<b>INFOTECH CO LTD</b>	46,815	7,719	-	54,534	-
<b>SHANGHAI AWINIC</b>					
<b>TECHNOLOGY CO LTD</b>	-	25,900	-	10,835	15,065
<b>SHANGHAI BAOSIGHT</b>					
<b>SOFTWARE CO LTD</b>	91,294	77,320	17,001	92,900	92,715
<b>SHANGHAI BELLING</b>					
<b>CO LTD</b>	101,216	16,900	-	118,116	-
<b>SHANGHAI DZH LTD</b>	163,005	140,000	-	150,525	152,480

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

			Holdings		31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SHANGHAI FILM CO LTD	-	65,800	-	26,918	38,882
SHANGHAI FOREIGN SERVICE	318,123	159,100	-	247,457	229,766
SHANGHAI FRIENDESS ELECTRONICS TECHNOLOGY CORPORATION LIMITED	15,369	2,472	5,680	13,944	9,577
SHANGHAI FULLHAN MICROELECTRONICS CO LTD	48,711	27,400	-	38,948	37,163
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	33,331	5,403	5,258	31,943	12,049
SHANGHAI HUAYI GROUP CORPORATION LIMITED	304,771	49,100	-	353,871	-
SHANGHAI JUNSHI BIOSCIENCES CO LTD	59,647	10,011	-	69,658	-
SHANGHAI LIANGXIN ELECTRICAL CO LTD	186,115	31,800	-	217,915	-
SHANGHAI MECHANICAL & ELECTRICAL INDUSTRY CO LTD	-	125,600	-	53,392	72,208
SHANGHAI MICROPORT ENDOVASCULAR MED TECH GROUP CO LTD	18,805	5,090	8,263	16,426	15,732

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SHANGHAI MICROPORT EP MEDTECH CO LTD	-	72,164	-	29,330	42,834
SHANGHAI SINYANG SEMICONDUCTOR MATERIALS CO LTD	-	22,300	-	9,507	12,793
SHANGHAI UNITED IMAGING HEALTHCARE CO LTD	-	8,800	-	3,051	5,749
SHANGHAI YIZHONG PHARMACEUTICAL CO LTD	35,394	5,934	9,868	51,196	-
SHENZHEN CAPCHEM TECHNOLOGY CO LTD	111,325	18,800	-	90,831	39,294
SHENZHEN CHIPSCREEN BIOSCIENCES CO LTD	78,769	13,581	-	92,350	-
SHENZHEN FORTUNE TREND TECHNOLOGY CO LTD	-	26,004	-	10,852	15,152
SHENZHEN GOODIX TECHNOLOGY CO LTD	-	15,800	-	6,591	9,209
SHENZHEN HAN'S CNC TECHNOLOGY CO LTD	73,600	12,200	-	85,800	-
SHENZHEN HELLO TECH ENERGY CO LTD	34,246	5,700	-	39,946	-
SHENZHEN INOVANCE TECHNOLOGY CO LTD	352,009	59,200	-	411,209	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SHENZHEN INTELLIFUSION TECHNOLOGIES CO LTD	-	129,158	-	31,909	97,249
SHENZHEN MANST TECHNOLOGY CO LTD	-	71,385	-	21,623	49,762
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	145,853	24,900	-	134,216	36,537
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD	65,019	18,800	-	41,561	42,258
SHENZHEN SENIOR TECHNOLOGY MATERIAL CO LTD	179,431	55,000	-	124,951	109,480
SHENZHEN TRANSSION HOLDINGS CO LTD	1,652	75,302	556	31,949	45,561
SHENZHEN YHLO BIOTECH CO LTD	169,705	28,614	-	198,319	-
SHENZHEN ZHAOWEI MACHINERY & ELECTR ONIC CO LTD	-	33,440	-	18,994	14,446
SICC CO LTD	60,456	10,256	-	70,712	-
SICHUAN DEVELOPMENT LOMON CO LTD	309,906	49,900	-	359,806	-
SICHUAN HEXIE SHUANGMA CO LTD	137,637	43,000	-	115,869	64,768

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SICHUAN JIUYUAN					
YINHAI SOFTWARE CO					
LTD	-	133,700	-	55,696	78,004
SINO BIOLOGICAL INC	16,094	9,700	-	15,949	9,845
SINOMACH HEAVY					
EQUIPMENT GROUP CO					
LTD	284,805	50,400	-	221,878	113,327
SINOSOFT CO LTD	38,043	101,640	14,138	70,536	83,285
SONGCHENG					
PERFORMANCE					
DEVELOPMENT CO LTD	-	25,900	-	10,102	15,798
SONOSCAPE MEDICAL CORP	36,873	20,200	-	29,034	28,039
SOUTHCHIP					
SEMICONDUCTOR					
TECHNOLOGY					
(SHANGHAI) CO LTD	-	238,914	-	41,517	197,397
SPIC INDUSTRY-FINANCE					
HOLDINGS CO LTD	267,459	46,200	-	186,170	127,489
STARPOWER					
SEMICONDUCTOR LTD A					
SHRS	21,544	3,500	7,989	33,033	-
STATE GRID YINGDA					
CO LTD	170,025	91,400	-	135,324	126,101
SUNFLOWER					
PHARMACEUTICAL					
GROUP CO LTD	75,689	13,000	-	67,294	21,395

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SUNSHINE GUOJIAN PHARMACEUTICAL (SHANGHAI) CO LTD					
-	98,776	-	41,248	57,528	
SUPCON TECHNOLOGY CO LTD					
-	74,078	-	30,673	43,405	
CHINA TRANSINFO TECHNOLOGY A SHS					
-	76,300	-	28,840	47,460	
SUZHOU EVERBRIGHT PHOTONICS CO LTD					
48,849	16,810	-	34,988	30,671	
SUZHOU HYC TECHNOLOGY CO LTD					
119,349	20,161	-	139,510	-	
SUZHOU NANOMICRO TECHNOLOGY CO LTD					
79,709	12,971	-	92,680	-	
SUZHOU NOVOSENSE MICROELECTRONICS CO LTD					
37,793	6,256	-	40,507	3,542	
SUZHOU ORIENTAL SEMICONDUCTOR COMPANY LIMITED					
30,497	4,968	-	35,465	-	
SUZHOU RECODEAL INTERCONNECT SYSTEM CO LTD					
55,025	9,154	-	64,179	-	
SUZHOU TFC OPTICAL COMMUNICATION CO LTD					
32,563	37,380	12,083	39,196	42,830	
SUZHOU ZELGEN BIOPHARMACEUTICALS CO LTD					
-	22,200	-	8,947	13,253	
TANGSHAN SUNFAR SILICON INDUSTRIES CO LTD					
161,151	26,200	-	187,351	-	
TASLY PHARMACEUTICAL GROUP CO LTD					
-	34,100	-	15,360	18,740	



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
THUNDER SOFTWARE TECHNOLOGY CO LTD	67,670	11,600	-	63,885	15,385
TIBET CHEEZHENG TIBETAN	104,785	24,600	-	70,423	58,962
TIBET RHODIOLA PHARMACEUTICAL HOLDING CO	27,443	15,200	7,648	25,412	24,879
TONGHUA DONGBAO PHARMACEUT	80,478	235,800	-	145,412	170,866
UNIGROUP GUOXIN MICROELECTRONICS CO LTD	178,555	30,000	-	208,555	-
VANCHIP (TIANJIN) TECHNOLOGY CO LTD	75,440	13,163	-	55,761	32,842
VISUAL CHINA GROUP CO LTD	-	110,900	-	47,570	63,330
WALVAX BIOTECHNOLOGY CO LTD	71,714	11,700	-	83,414	-
WANGSU SCIENCE AND TECHNOLOGY CO LTD	-	59,200	-	24,639	34,561
WEAVER NETWORK TECHNOLOGY CO LTD	-	52,500	-	21,382	31,118
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	-	8,700	-	5,677	3,023
WILL SEMICONDUCTOR CO LTD SHANGHAI	-	45,700	-	18,933	26,767
WONDERSHARE TECHNOLOGY GROUP CO LTD	-	38,739	-	15,961	22,778

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
WUHAN DR LASER TECHNOLOGY CORP LTD	48,793	7,900	-	56,693	-
WUHAN KEQIAN BIOLOGY CO LTD	120,304	19,994	-	140,298	-
WUXI APTEC CO LTD	420,771	70,980	-	491,751	-
WUXI NCE POWER CO LTD	82,101	13,900	30,017	92,406	33,612
XIAMEN AMOYTOP BIOTECH CO LTD	52,612	9,031	-	35,904	25,739
XI'AN BRIGHT LASER TECHNOLOGIES CO LTD	-	34,349	-	11,866	22,483
XI'AN SHAANGU POWER CO LTD	216,499	37,700	-	165,472	88,727
XI'AN TRIANGLE DEFENSE CO LTD	111,580	18,800	-	130,380	-
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD	-	141,748	-	59,126	82,622
XINHUANET CO LTD	-	76,700	-	33,776	42,924
XINJIANG DAQO NEW ENERGY CO LTD	165,501	28,368	-	179,321	14,548
XINXIANG RICHFUL LUBE ADDITIVE CO LTD	48,105	12,100	-	32,305	27,900
YANGLING METRON NEW MATERIAL INC	78,511	55,600	-	67,022	67,089
YEALINK NETWORK TECHNOLOGY CORP LTD	119,248	20,300	-	108,352	31,196
YUANJIE SEMICONDUCTOR TECHNOLOGY CO LTD	-	7,399	-	3,065	4,334

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO LTD					
	41,431	7,000	-	29,584	18,847
ZHANGZHOU ZANGGE MINING CO LTD	178,282	29,200	-	170,067	37,415
ZHANGZHOU PIENTZEHUANG PHA	40,483	6,700	-	47,183	-
ZHEJIANG AUSUN PHARMACEUTICAL CO LTD	180,734	30,400	-	211,134	-
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD	-	298,400	-	123,117	175,283
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	67,011	138,200	-	96,345	108,866
ZHEJIANG HUACE FILM & TV CO LTD	51,398	68,300	-	61,190	58,508
ZHEJIANG HUATIE EMERGENCY EQUIPMENT SCIENCE & TECHNOLOGY CO LTD	261,291	44,600	-	305,891	-
ZHEJIANG JINGXIN PHARMACEUTICAL CO LTD	117,204	48,600	-	87,583	78,221
ZHEJIANG ORIENT GENE BIOTECH CO LTD	71,017	11,938	-	82,955	-
ZHEJIANG ORIENT HLDGS CO	314,554	52,000	-	366,554	-
ZHEJIANG PUBLISHING & MEDIA CO LTD	202,244	34,800	-	130,644	106,400

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia CSI Caixin China New Economy ETF (Continued)**

			Holdings		31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
<b>ZHEJIANG SANMEI CHEMICAL INDUSTRY CO LTD</b>					
	82,392	13,600	-	86,052	9,940
<b>ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD</b>					
	143,425	39,100	-	116,332	66,193
<b>ZHEJIANG WOLWO BIO PHARMACEUTICAL CO LTD</b>					
	60,250	42,000	-	52,654	49,596
<b>ZHONGSHAN BROAD- OCEAN MOTOR CO LTD</b>					
	-	155,900	-	68,848	87,052
<b>ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD</b>					
	160,050	27,100	-	187,150	-
<b>ZHUZHOU CRRC TIMES ELECTRIC CO LTD</b>					
	40,300	7,080	-	31,002	16,378
<b>ZTE CORPORATION</b>					
	-	786,100	-	324,858	461,242
<b>ZWSOFT CO LTD GUANGZHOU</b>					
	3,189	14,164	-	7,968	9,385
<b>Unlisted rights of trust interest</b>					
<b>CHINA</b>					
<b>KANGMEI PHARMACEUTICAL CO</b>					
	35,023	-	-	1,433	33,590

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Asia Innovative Technology and Metaverse Theme ETF**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments</b>					
<b>Listed equities</b>					
<b>CHINA</b>					
<b>ADVANCED MICRO FABRICATION EQUIPMENT INC. CHINA</b>					
	3,028	691	-	1,415	2,304
<b>CONTEMPORARY AMPEREX TECHNOLOGY CO LTD</b>					
	3,000	-	-	3,000	-
<b>EVE ENERGY CO LTD</b>					
	12,076	-	-	1,751	10,325
<b>GIGADEVICE SEMICONDUCTOR INC</b>					
	4,963	1,700	-	880	5,783
<b>IFLYTEK CO LTD</b>					
	11,204	1,100	-	2,362	9,942
<b>JINKO SOLAR CO. LTD</b>					
	55,789	-	-	55,789	-
<b>NARI TECHNOLOGY DEVELOPMEN</b>					
	-	22,000	-	3,134	18,866
<b>NAURA TECHNOLOGY GROUP CO</b>					
	2,100	-	-	875	1,225
<b>NINGBO DEYE TECHNOLOGY CO LTD ORD</b>					
	-	7,400	-	1,655	5,745
<b>SERES GROUP CO LTD ORD CNY1 CC</b>					
	-	6,000	-	2,357	3,643
<b>SHENZHEN INOVANCE TECHNOLOGY CO LTD</b>					
	7,765	1,600	-	1,346	8,019
<b>SUNGROW POWER SUPPLY CO LTD</b>					
	6,137	-	2,454	2,463	6,128
<b>TCL TECHNOLOGY GROUP CORP</b>					
	121,200	-	-	121,200	-
<b>UNIGROUP GUOXIN MICROELECTRONICS CO LTD</b>					
	6,916	2,100	-	1,290	7,726
<b>WILL SEMICONDUCTOR LTD</b>					
	4,600	1,100	-	743	4,957
<b>XIAOMI CORP CLASS B</b>					
	-	31,840	-	13,736	18,104

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>HONG KONG</b>					
<b>ALIBABA GROUP HOLDING LTD</b>					
	7,755	-	-	1,475	6,280
<b>BAIDU INC</b>	4,801	2,352	-	855	6,298
<b>BYD CO LTD</b>	2,609	-	-	539	2,070
<b>KE HOLDINGS INC</b>	13,431	10,536	-	13,431	10,536
<b>KUAISHOU TECHNOLOGY</b>	9,704	2,896	-	1,462	11,138
<b>LI AUTO INC A</b>	3,624	3,500	-	1,015	6,109
<b>MEITUAN</b>	6,110	-	-	2,921	3,189
<b>NETEASE INC</b>	3,126	1,154	-	563	3,717
<b>NIO INC</b>	9,878	6,252	-	1,930	14,200
<b>SUNNY OPTICAL TECHNOLOGY GROUP CO LTD</b>					
	7,524	-	-	7,524	-
<b>TENCENT HOLDINGS LTD</b>	1,743	-	-	475	1,268
<b>XPENG INC A</b>	8,169	9,065	-	6,698	10,536
<b>JAPAN</b>					
<b>CANON INC</b>	2,770	-	-	622	2,148
<b>DISCO CORP</b>	331	65	-	162	234
<b>FANUC CORP</b>	2,541	382	-	369	2,554
<b>FUJIFILM HOLDINGS CORP</b>	1,263	299	2,526	1,108	2,980
<b>KEYENCE CORP ORD JPY50</b>	-	161	-	161	-
<b>MURATA MANUFACTURING CO LTD</b>					
	3,663	902	-	532	4,033
<b>NEXON CO LTD</b>	3,285	2,042	-	586	4,741
<b>NINTENDO CO LTD</b>	1,529	-	-	425	1,104
<b>NTT DATA GROUP CORP</b>	5,731	-	-	5,731	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>Japan (Continued)</b>					
OMRON CORPORATION	1,699	725	-	301	2,123
PANASONIC HOLDINGS CORP	6,851	1,438	-	1,181	7,108
RENESAS ELECTRONICS CORP	4,025	1,733	-	717	5,041
SONY GROUP CORP	819	-	2,796	404	3,211
TOKYO ELECTRON LTD	435	124	-	147	412
<b>TAIWAN</b>					
ASIA VITAL COMPONENTS CO LTD ORD	-	6,816	-	3,894	2,922
DELTA ELECTRONICS INC	6,981	-	-	1,195	5,786
LARGAN PRECISION CO LTD ORD TWD10	-	1,001	-	143	858
MEDIATEK INC	2,334	-	-	706	1,628
REALTEK SEMICONDUCTOR CORP ORD	-	9,418	-	5,099	4,319
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD UNITED	3,855	-	-	1,805	2,050
MICROELECTRONICS	45,783	11,945	-	8,363	49,365

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Asia Innovative Technology and Metaverse Theme ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>THAILAND</b>					
DELTA ELECTRONICS (THAILAND) PCL	32,020	4,486	-	21,114	15,392
<b>SOUTH KOREA</b>					
KAKAO CORP	1,822	549	-	317	2,054
LG CHEMICAL LTD	181	-	-	181	-
LG ENERGY SOLUTION	204	-	-	204	-
NAVER CORP	440	119	-	80	479
SAMSUNG ELECTRONICS CO LTD	1,256	723	-	182	1,797
SAMSUNG SDI CO LTD	193	211	-	36	368
SK HYNIX INC	700	130	-	262	568
<b>UNITED STATES OF AMERICA</b>					
SEA LTD ADR	1,927	-	-	1,351	576



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments</b>					
<b>Listed equities</b>					
<b>PHILIPPINES</b>					
<b>ABOITIZ EQUITY VENTURES</b>					
INC	448,500	444,948	-	304,900	588,548
AYALA CORP	49,465	50,468	-	33,850	66,083
AYALA LAND INC	1,192,840	1,175,073	-	808,700	1,559,213
<b>BANK OF THE PHILIPPINE</b>					
ISLANDS	394,661	432,874	-	268,840	558,695
BDO UNIBANK INC	420,442	425,874	-	287,610	558,706
GLOBE TELECOM INC	6,470	7,200	-	4,065	9,605
GT CAPITAL HOLDINGS INC	17,643	5,830	-	23,473	-
<b>INTL CONTAINER</b>					
TERMINAL SERVICE INC	162,170	163,795	-	110,980	214,985
JG SUMMIT HOLDINGS INC	600,236	606,979	-	410,200	797,015
<b>JOLLIBEE FOODS CORP ORD</b>					
PHP1	89,370	90,758	-	61,150	118,978
<b>MANILA ELECTRIC</b>					
COMPANY	58,470	59,146	-	39,980	77,636
<b>METROPOLITAN BANK &amp;</b>					
TRUST CO	358,931	363,140	-	245,470	476,601
PLDT INC	17,245	17,435	-	11,785	22,895
SM INV CORP	97,525	98,675	-	66,700	129,500
SM PRIME HOLDINGS INC	2,304,830	2,331,665	-	1,576,100	3,060,395
<b>UNIVERSAL ROBINA</b>					
CORPORATION	173,840	173,391	-	118,540	228,691
<b>INDONESIA</b>					
<b>ADARO ENERGY</b>					
INDONESIA TBK PT	1,345,470	1,623,756	-	1,421,856	1,547,370
<b>AMMAN MINERAL</b>					
INTERNASIONAL PT					
ORDIDR125	-	1,968,229	-	491,100	1,477,129

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>INDONESIA (Continued)</b>					
ASTRA INTERNATIONAL					
TBK PT	1,953,010	2,028,321	-	1,556,000	2,425,331
BANK CENTRAL ASIA					
TBK PT	5,409,710	5,464,635	-	4,670,700	6,203,645
BANK MANDIRI					
PERSERO TBK PT	4,357,860	4,489,491	-	3,479,500	5,367,851
BANK NEGARA					
INDONESIA TBK PT	1,439,400	1,496,857	-	1,148,700	1,787,557
BANK RAKYAT					
INDONESIA PERSERO	6,929,087	7,138,484	-	5,532,600	8,534,971
BARITO					
RENEWABLES ENERGY					
TBK PT ORDDIDR150	-	3,004,601	-	1,081,000	1,923,601
CHANDRA ASRI					
PETROCHEMICAL PT	667,770	1,472,377	-	585,300	1,554,847
CHAROEN					
POKPHAND INDONESIA	689,790	651,600	-	490,100	851,290
ELANG MAHKOTA					
TEKNOLOGI TBK PT	3,805,620	2,930,500	-	2,828,100	3,908,020
GUDANG GARAM	44,100	15,100	-	59,200	-
INDAH KIAT PULP &					
PAPER TBK	245,800	187,500	-	140,400	292,900
INDOFOOD CBP					
SUKSES MAKMUR	211,800	164,400	-	123,700	252,500
INDOFOOD SUKSES					
MAKMUR TBK PT	419,700	440,027	-	333,700	526,027
KALBE FARMA ORD TBK PT	1,882,110	1,778,400	-	1,337,500	2,323,010
MERDEKA COPPER					
GOLD TBK PT ORD IDR	1,000,300	342,600	-	1,342,900	-
SEMEN INDONESIA					
(PERSERO) TBK	316,328	245,700	-	186,900	375,128

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	1st January 2024	Additions	Holdings		31st December 2024
			Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>INDONESIA (Continued)</b>					
SUMBER ALFARIA TRIJAYA	1,822,200	1,819,355	-	1,651,400	1,990,155
TELKOM INDONESIA					
PERSERO TBK	4,636,930	4,764,905	-	3,704,500	5,697,335
UNILEVER INDONESIA TBK					
PT	547,100	425,400	-	318,700	653,800
UNITED TRACTORS TBK PT	142,640	149,435	-	113,300	178,775
<b>THAILAND</b>					
ADVANCED INFORMATION					
SERVICE PCL NVDR	122,490	113,700	-	99,519	136,671
AIRPORTS OF THAILAND					
PCL LTD ORD THB1 NVDR	490,460	454,800	-	398,171	547,089
BANGKOK BANK PCL NVDR	65,550	59,500	-	51,949	73,101
BANGKOK DUSIT MEDICAL					
SERVICES PCL NVDR	545,750	506,300	-	443,445	608,605
BANPU PCL NVDR THB10	458,700	155,500	-	614,200	-
BUMRUNGRAD HOSPITAL					
PCL ORD NVDR THB1	-	85,000	-	35,278	49,722
CENTRAL PATTANA					
PCL ORD NVDR	154,290	139,900	-	122,317	171,873
CENTRAL RETAIL					
CORP PCL NVDR	338,160	314,500	-	275,417	377,243
CHAROEN POKPHAND					
FOODS PCL ORD NVDR	394,180	334,800	-	299,369	429,611

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>THAILAND (Continued)</b>					
CP ALL PCL ORD NVDR	503,850	467,400	-	409,358	561,892
CP AXTRA PCL NVDR	181,970	133,500	-	315,470	-
CP AXTRA PCL NVDR THB1	-	261,514	-	61,844	199,670
DELTA ELECTRONICS (THAILAND) PCL NVDR	514,000	478,900	-	403,735	589,165
ENERGY ABSOLUTE PUBLIC CO LTD NVDR	209,160	388,068	-	130,600	466,628
GLOBAL POWER SYNERGY CO LTD NVDR	76,220	27,300	-	103,520	-
GULF ENERGY DEVELOPMENT PCL NVDR	658,000	610,700	-	534,784	733,916
HOME PRODUCT CENTER PCL (NVDR)	452,520	417,700	-	366,578	503,642
INDORAMA VENTURES PCL THB1 (NVDR)	225,410	208,000	-	182,558	250,852
INTOUCH HOLDINGS PUBLIC COMPANY LIMITED	102,850	93,300	-	81,533	114,617
KASIKORNBANK PCL ORD NVDR	132,950	123,200	-	107,947	148,203
KRUNG THAI BANK PCL ORD NVDR	399,920	364,100	-	317,994	446,026
MINOR INTERNATIONAL PCL NVDR	313,830	286,300	-	245,470	354,660

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>THAILAND (Continued)</b>					
<b>PTT EXPLOR &amp; PROD</b>					
PCL-NVDR	163,650	151,600	-	132,807	182,443
<b>PTT GLOBAL</b>					
CHEMICAL PCL NVDR	190,870	173,800	-	151,708	212,962
<b>PTT OIL &amp; RETAIL</b>					
BUSINESS PCL NVDR	344,010	312,000	-	273,047	382,963
PTT PCL NVDR	980,760	909,200	-	796,103	1,093,857
SCB X PCL NVDR	96,350	87,500	-	76,394	107,456
SCG PACKAGING PCL	133,600	131,400	-	111,555	153,445
SIAM CEMENT PCL NVDR	34,270	31,000	-	26,974	38,296
THAI OIL PCL NVDR	99,329	96,000	-	81,266	114,063
<b>THAI UNION GROUP</b>					
PUBLIC CO LTD NVDR	239,500	221,000	-	204,578	255,922
<b>TMBTHANACHART</b>					
BANK PCL NVDR	5,432,600	4,974,800	-	4,314,876	6,092,524
<b>TRUE CORPORATION</b>					
PCL NVDR	1,898,336	1,768,700	-	1,505,779	2,161,257
<b>MALAYSIA</b>					
AMMB HOLDINGS	270,500	202,800	-	201,400	271,900
AXIATA GROUP BERHAD	385,927	288,300	-	275,800	398,427
CELCOMDIGI BHD	420,700	315,400	-	313,100	423,000
CIMB GROUP HOLDINGS	898,167	769,600	-	678,600	989,167
DIALOG GROUP	481,800	427,000	-	364,900	543,900
GAMUDA	329,404	283,093	363,797	248,700	727,594
GENTING ORD MYR0.1	265,900	204,200	-	195,100	275,000
HONG LEONG BANK BHD	91,100	80,500	-	70,000	101,600
IHH HEALTHCARE BHD	370,900	310,200	-	279,700	401,400

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>MALAYSIA (Continued)</b>					
IOI CORP BHD	380,900	309,331	-	285,000	405,231
KUALA LUMPUR KEPONG	69,500	53,563	-	52,100	70,963
MALAYAN BANKING	885,103	783,200	-	688,018	980,285
MAXIS BHD	290,600	217,800	-	208,500	299,900
MISC	165,600	124,000	-	123,100	166,500
NESTLE (MALAYSIA)	7,980	5,600	-	5,700	7,880
PETRONAS CHEMICALS GROUP BHD	346,500	272,800	-	261,200	358,100
PETRONAS DAGANGAN	44,200	32,800	-	31,200	45,800
PETRONAS GAS	116,700	96,125	-	87,800	125,025
PPB GROUP	88,000	65,600	-	65,200	88,400
PRESS METAL ALUMINIUM HOLDINGS BHD	465,900	402,300	-	353,200	515,000
PUBLIC BANK BERHAD	1,821,600	1,536,700	-	1,405,985	1,952,315
RHB BANK BHD	259,671	199,546	-	209,500	249,717
SD GUTHRIE BHD ORD MYR0.5	449,338	371,016	-	338,800	481,554
SIME DARBY BERHAD	387,700	290,900	-	288,700	389,900
TELEKOM MALAYSIA BHD	255,207	192,100	-	189,600	257,707
TENAGA NASIONAL BHD	341,200	287,100	-	257,500	370,800
YTL CORP ORD MYR0.1	-	1,095,657	-	437,300	658,357
YTL POWER INTL ORD MYR0.5	-	541,800	-	215,700	326,100

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Dow Jones Emerging ASEAN Titans 100 ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>VIETNAM</b>					
<b>BANK FOR FOREIGN TRADE</b>					
JSC	111,468	112,300	-	76,200	147,568
HOA PHAT GROUP JSC	568,515	594,700	90,231	425,600	827,846
MASAN GROUP CORP	131,264	133,300	-	89,800	174,764
<b>VIETNAM DAIRY PRODUCTS</b>					
JOINT STOCK COMPANY	150,063	125,500	-	127,200	148,363
VINGROUP JSC	167,412	370,700	-	175,500	362,612
VINHOMES JSC	173,832	251,600	-	139,100	286,332
<b>SINGAPORE</b>					
THAI BEVERAGE PCL	977,720	908,700	-	795,816	1,090,604
<b>Listed share rights</b>					
<b>INDONESIA</b>					
<b>ADARO ENERGY INDONESIA</b>					
TBK NIL PAID RTS					
31/12/2049	-	-	352,556	352,556	-
<b>THAILAND</b>					
<b>ENERGY ABSOLUTE PUBLIC</b>					
COMPANY LIMITED NIL					
PAID RTS 22/01/2025	-	-	268,960	-	268,960

**Premia ETF Series**

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- Premia Vietnam ETF
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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Vietnam ETF**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>VIETNAM</b>					
<b>BAMBOO CAPITAL GROUP</b>					
JSC	-	128,100	4,270	62,600	69,770
<b>BANK FOR FOREIGN TRADE</b>					
JSC	271,816	27,100	-	210,473	88,443
<b>BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM JSC</b>					
	110,897	11,000	7,643	85,500	44,040
<b>CEO GROUP JSC</b>					
	122,400	12,600	2,065	94,800	42,265
<b>DABACO VIETNAM</b>					
CORP ORD VND10,000	-	52,433	-	27,000	25,433
<b>DAT XANH GROUP JSC</b>					
	148,300	43,316	-	134,100	57,516
<b>DEO CA TRAFIC INFRASTRUCTURE INVESTMENT JSC ORD VND10000</b>					
	-	76,600	1,620	44,100	34,120
<b>DEVELOPMENT INVESTMENT</b>					
CONSTRUCTION JSC	145,300	14,400	-	112,000	47,700
<b>DIGIWORLD CORP</b>					
	39,800	4,800	3,810	31,400	17,010
<b>DUC GIANG CHEMICALS JSC</b>					
	90,500	8,900	-	69,953	29,447



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**  
*For the year ended 31st December 2024*

**Premia Vietnam ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>VIETNAM (Continued)</b>					
EVN FINANCE JSC	170,300	150,300	10,405	209,534	121,471
FPT DIGITAL RETAIL JSC	29,800	5,000	-	24,100	10,700
FPT SECURITIES JSC					
ORD VND10000	-	52,500	15,440	42,700	25,240
HA DO JSC	74,300	5,800	2,870	56,200	26,770
HOANG ANH GIA LAI					
GROUP (HAGL JSC)	221,000	33,800	-	172,600	82,200
HOA PHAT GROUP JSC	1,385,519	149,400	98,811	1,137,772	495,958
HOA SEN GROUP	146,800	14,600	-	113,200	48,200
HOANG HUY INVESTMENT					
FINANCIAL SERVICES JSC	165,700	11,900	-	122,800	54,800
IDICO CORP JSC	78,600	7,700	-	60,300	26,000
KHANG DIEN HOUSE					
TRADING AND					
INVESTMENT JSC	194,320	29,400	8,422	151,900	80,242
KIDO GROUP CORP	61,200	12,200	3,496	53,900	22,996
KINH BAC CITY					
DEVELOPMENT HOLDING					
CORP	182,900	18,200	-	141,100	60,000
KOSY JSC	42,000	-	-	42,000	-
MASAN GROUP CORP	313,140	36,700	-	245,141	104,699
NAM KIM STEEL JSC					
ORD VND10000	-	61,600	4,200	40,600	25,200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Vietnam ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>VIETNAM (Continued)</b>					
NAM LONG INVESTMENT CORP	46,700	-	-	46,700	-
NOVALAND INVESTMENT GROUP CORP	426,791	69,900	-	344,100	152,591
PC1 GROUP JSC	75,630	5,400	4,369	56,300	29,099
PETROVIETNAM CA MAU FERTILIZER JSC	64,400	4,400	-	48,300	20,500
PETROVIETNAM DRILLING & WELL SERVICES JSC	132,500	8,500	-	102,000	39,000
PETROVIETNAM FERTILIZER & CHEMICALS	76,100	4,600	-	59,300	21,400
PETROVIETNAM GAS JOINT STOCK CORP	33,552	12,000	277	30,800	15,029
PETROVIETNAM NHON TRACH 2 POWE	49,000	-	-	49,000	-
PETROVIETNAM POWER CORP	284,690	241,000	-	342,400	183,290
PETROVIETNAM TECHNICAL SERVICES CORP	113,900	5,800	-	92,900	26,800
PETROVIETNAM TRANSPORTATION	77,100	5,300	5,460	63,500	24,360
PHAT DAT REAL ESTATE DEVELOPMENT CORP	160,000	55,654	-	146,000	69,654

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Vietnam ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>VIETNAM (Continued)</b>					
SAI GON-HA NOI SECURITIES JSC	193,800	19,200	-	149,300	63,700
SAIGON BEER ALCOHOL BEVERAGE CORP	62,360	6,000	-	48,000	20,360
SAIGON - HANOI COMMERCIAL JOINT STOCK BANK	527,917	53,400	-	405,800	175,517
SAIGON THUONG TIN COMMERCIAL JSB	137,510	-	-	137,510	-
SAIGON VRG INVESTMENT CORP	35,300	-	-	35,300	-
SONGDA URBAN & INDUSTRIAL ZONEINVESTMENT & DEVELOPMENT CO ORDVND10,000	-	22,400	-	22,400	-
SSI SECURITIES CORP	510,300	143,760	35,520	447,403	242,177
SSI SECURITIES CORP NIL PAID RTS7/11/2024	-	-	177,600	177,600	-
TASCO JSC	84,800	125,800	-	139,400	71,200
THANH THANH CONG TAY NINH JSC	144,000	9,800	-	108,900	44,900
VAN PHU - INVEST INVESTMENT JSC	47,000	14,200	3,660	40,000	24,860
VIETCAP SECURITIES JSC	148,900	44,300	14,280	118,600	88,880
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE	104,435	-	-	104,435	-
VIETJET AVIATION JSC	79,030	7,700	-	60,800	25,930
VIETNAM CONSTRUCTION AND IMPORT-EXPORT JSC	127,400	8,300	8,016	105,200	38,516

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia Vietnam ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>VIETNAM (Continued)</b>					
<b>VIETNAM DAIRY PRODUCTS</b>					
JSC	355,694	19,700	-	286,100	89,294
<b>VIETNAM ELECTRICAL</b>					
EQUIPMENT JSC	207,000	20,700	-	159,200	68,500
<b>VIETNAM EXPORT IMPORT</b>					
COMMERCIAL JSB	254,004	26,000	5,516	197,092	88,428
<b>VIETNAM NATIONAL</b>					
PETROLEUM GROUP	31,410	-	-	31,410	-
<b>VIETNAM RUBBER</b>					
GROUP LTD ORD VND1000	-	45,200	-	26,000	19,200
<b>VIETTEL CONSTRUCTION</b>					
JOINT STOCK CORP	19,400	-	-	19,400	-
VINCOM RETAIL JSC	453,010	36,700	-	344,600	145,110
VINGROUP JSC	556,419	140,400	-	479,550	217,269
VINH HOAN CORP	44,600	2,800	8,920	43,400	12,920
VINHOMES JSC	739,532	38,000	-	605,271	172,261
VIX SECURITIES JSC	309,300	155,395	20,820	267,100	218,415
VNDIRECT SECURITIES CORP	444,200	103,760	14,015	382,100	179,875
<b>Listed share rights</b>					
<b>VIETNAM</b>					
<b>BAMBOO CAPITAL GROUP</b>					
JSC NIL PAIDRTS 31/12/2089	-	-	91,500	91,500	-
<b>DABACO VIETNAM GROUP</b>					
JSC NIL PAIDRTS 20/08/2024	-	-	19,000	19,000	-
<b>DAT XANH GROUP JSC NIL</b>					
PAID RTS 31/12/2089	148,300	-	-	148,300	-
<b>NAM KIM STEEL JSC</b>					
NIL PAID RTS5/2/2025	-	-	21,000	-	21,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia Vietnam ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Listed shares rights (Continued)</b>					
<b>VIETNAM (Continued)</b>					
PHAT DAT REAL ESTATE DEVELOPMENT CORP NIL					
PAID RTS 10/06/2024	-	-	127,900	127,900	-
SSI SECURITIES CORP NIL PAID RTS7/11/2024	-	-	177,600	177,600	-
VIX SECURITIES JSC RTS NIL PAID RTS6/9/2024	-	-	104,100	104,100	-
VNDIRECT SECURITIES CORP NILPAID RTS 31/12/2089	-	-	56,060	56,060	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia US Treasury Floating Rate ETF**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments</b>					
<b>Listed debt securities</b>					
<b>CHINA</b>					
US TREASURY FRN 31/01/2025	542,600	194,600	-	120,100	617,100
US TREASURY FRN 30/04/2026	-	780,900	-	-	780,900
US TREASURY FRN 31/01/2026	-	779,600	-	27,300	752,300
US TREASURY FRN 31/07/2026	-	775,000	-	-	775,000
US TREASURY FRN 31/10/2026	-	260,000	-	-	260,000
<b>UNITED STATES OF AMERICA</b>					
US TREASURY FRN 30/04/2025	550,000	197,300	-	130,400	616,900
US TREASURY FRN 31/07/2025	590,000	203,300	-	140,800	652,500
US TREASURY FRN 31/10/2025	215,000	607,000	-	114,700	707,300
US TREASURY FRN 30/04/2024	530,100	20,000	-	550,100	-
US TREASURY FRN 31/01/2024	573,500	-	-	573,500	-
US TREASURY FRN 31/07/2024	552,200	198,100	-	750,300	-
US TREASURY FRN 31/10/2024	550,800	197,500	-	748,300	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments</b>					
<b>Listed debt securities</b>					
<b>CHINA</b>					
AGRICUL DEV BANK CHINA					
(SER 2130) (REG) 3.92%					
18/06/2051	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER					
INBK) (REG) 3% 15/10/2053	-	85,000,000	-	30,000,000	55,000,000
CHINA (GOVT OF) (SER					
INBK) (REG) 3.19%					
15/04/2053	30,000,000	45,000,000	-	26,000,000	49,000,000
CHINA (GOVT OF) (SER					
INBK) (REG) 3.27%					
25/03/2073	30,000,000	10,000,000	-	10,000,000	30,000,000
CHINA (GOVT OF) (SER					
INBK) (REG).65% 25/03/2074	-	20,000,000	-	-	20,000,000
CHINA (GOVT OF) (SER 1003)					
(REG) 4.08% 01/03/2040	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1023)					
(REG) 3.96% 29/07/2040	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1026)					
(REG) 3.96% 16/08/2040	20,000,000	-	-	-	20,000,000
CHINA (GOVT OF) (SER 1212)					
(REG) 4.07% 28/06/2042	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1213)					
(REG) 4.12% 02/08/2042	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1521)					
(REG) 3.74% 22/09/2035	20,000,000	-	-	-	20,000,000
CHINA (GOVT OF) (SER 1824)					
(REG) 4.08% 22/10/2048	20,000,000	10,000,000	-	-	30,000,000
CHINA (GOVT OF) (SER 1908)					
(REG) 4% 24/06/2069	20,000,000	-	-	-	20,000,000
CHINA (GOVT OF) (SER 1910)					
(REG) 3.86% 22/07/2049	23,000,000	10,000,000	-	-	33,000,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed debt securities</b>					
<b>(Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA (GOVT OF) (SER INBK) (REG) 3.12% 25/10/2052	40,000,000	10,000,000	-	10,000,000	40,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.32% 15/04/2052	30,000,000	10,000,000	-	-	40,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.39% 16/03/2050	26,600,000	15,000,000	-	-	41,600,000
CHINA (GOVT OF) (SER INBK) (REG) 3.4% 15/07/2072	40,000,000	-	-	10,000,000	30,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.53% 18/10/2051	29,800,000	10,000,000	-	-	39,800,000
CHINA (GOVT OF) (SER INBK) (REG) 3.72% 12/04/2051	16,000,000	20,000,000	-	-	36,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3.73% 25/05/2070	26,200,000	10,000,000	-	-	36,200,000
CHINA (GOVT OF) (SER INBK) (REG) 3.76% 22/03/2071	17,700,000	10,000,000	-	-	27,700,000
CHINA (GOVT OF) (SER INBK) (REG) 3.81% 14/09/2050	33,500,000	15,000,000	-	-	48,500,000
CHINA DEVELOPMENT BANK (SER 1605) (REG) 3.8% 25/01/2036	17,100,000	10,000,000	-	-	27,100,000
CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.9% 03/08/2040	18,800,000	-	-	-	18,800,000
CHINA DEVELOPMENT BANK (SER 2120) (REG) 3.49% 08/11/2041	25,000,000	-	-	-	25,000,000



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed debt securities</b>					
<b>(Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA DEVELOPMENT					
BANK (SER 2320)REG) 3.03% 24/07/2043	-	10,000,000	-	-	10,000,000
CHINA DEVELOPMENT					
BANK (SER 520) (REG) 4.01% 11/10/2035	20,000,000	-	-	-	20,000,000
CHINA GOVERNMENT BOND					
SER 1116 (REG) 4.5% 23/06/2041	10,000,000	-	-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 1608 3.52% 25/04/2046	5,100,000	5,000,000	-	-	10,100,000
CHINA GOVERNMENT BOND					
SER 16193.27% 22/08/2046	-	10,000,000	-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 1715 4.05% 24/07/2047	10,000,000	-	-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 1722 4.28% 23/10/2047	10,000,000	-	-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 1806 (REG) 4.22% 19/03/2048	10,000,000	-	-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 1817 (REG) 3.97% 23/07/2048	10,000,000	-	-	-	10,000,000
CHINA GOVERNMENT BOND					
SER 17053.77% 20/02/2047 (CHINA INTERBANK)	-	10,000,000	-	-	10,000,000
CHINA (GOVT OF) (SER 1040)					
(REG) 4.23% 09/12/2040 (INTERBANK)	-	10,000,000	-	-	10,000,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia China Treasury and Policy Bank Bond Long Duration ETF (Continued)**

	<b>Holdings</b>				
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31st December 2024</b>
<b>Investments (Continued)</b>					
<b>Listed debt securities</b>					
<b>(Continued)</b>					
<b>CHINA (Continued)</b>					
<b>EXPORT-IMPORT BANK</b>					
CHINA (SER B)(REG) 3.1%					
29/12/2038 (INTERBANK)	-	10,000,000	-	-	10,000,000

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia China USD Property Bond ETF**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments</b>					
<b>Listed debt securities</b>					
<b>CHINA</b>					
CH OVS GRAND OCE FINANCE (REG S) (REG) 2.45% 09/02/2026	400,000	1,000,000	-	200,000	1,200,000
CHINA RESOURCES LAND LTD (SER EMTN) (REG S) (REG) 4.125% 26/02/2029	400,000	800,000	-	-	1,200,000
CHINA OVERSEAS FIN (REG) (REG S) 4.75% 26/04/2028	400,000	-	-	-	400,000
CN OVERSEAS FIN KY VIII (SER EMTN)(REG S) (REG) 2.75% 02/03/2030	-	400,000	-	-	400,000
CN OVERSEAS FIN KY VIII (SER EMTN)(REG S) (REG) 3.05% 27/11/2029	-	200,000	-	-	200,000
CN OVERSEAS FIN KY VIII (SER EMTN)(REG S) (REG) 3.45% 15/07/2029	-	400,000	-	200,000	200,000
FRANSHION BRILLIANT LTD (REG S) 4.25% 23/07/2029	400,000	200,000	-	-	600,000
LONGFOR HOLDINGS LTD (REG S) (REG) 3.95% 16/09/2029	-	1200000	-	200000	1000000
LONGFOR PROPERTIES (REG S) (REG) 4.5% 16/01/2028	1,800,000	200,000	-	1,500,000	500,000
NEW METRO GLOBAL LTD (REG S) (REG) 4.625% 15/10/2025	1,200,000	200,000	-	1,400,000	-
VANKE REAL ESTATE HK (SER EMTN) (REG S) (REG) 3.5% 12/11/2029	-	400,000	-	-	400,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia China USD Property Bond ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed debt securities</b>					
<b>(Continued)</b>					
<b>CHINA (Continued)</b>					
WANDA PROPERTIES GLOBA (REG S) (REG) 11% 13/02/2026	-	1,800,000	-	400,000	1,400,000
WESTWOOD GRP HOLD LTD (SER EMTN) (REG S) (REG) 2.8% 20/01/2026	800,000	400,000	-	-	1,200,000
<b>UNITED STATES OF AMERICA</b>					
AGILE GROUP HOLDINGS LTD (REG S) (REG) 6.05% 13/10/2025	6,500,000	-	-	6,500,000	-
FRANSHION BRILLIANT LTD (REG S) (REG) 3.2% 09/04/2026	400,000	200,000	-	-	600,000
FUQING INVESTMENT MGMT (SER EMTN)(REG S) (REG) 3.25% 23/06/2025	1,100,000	-	-	1,100,000	-
GREENTOWN CHINA HLDGS (REG S) (REG)4.7% 29/04/2025	1,100,000	-	-	1,100,000	-
GREENTOWN CHINA HLDGS (REG S) (REG)5.65% 13/07/2025	-	1,300,000	-	1,300,000	-
NEW METRO GLOBAL LTD (REG S) (REG)4.5% 02/05/2026	1,431,000	1,000,000	-	1,000,000	1,431,000
RKPF OVERSEAS 2019 A LTD (REG S) (REG) 6% 04/09/2025	-	400,000	-	400,000	-
RKPF OVERSEAS 2020 A LTD (REG S) (REG) 5.2% 12/01/2026	1,600,000	2,800,000	-	3,200,000	1,200,000
RKPF OVERSEAS 2020 A LTD (REG S) (REG) 5.125% 26/07/2026	1,600,000	2,800,000	-	3,000,000	1,400,000

**Premia ETF Series**

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia China USD Property Bond ETF (Continued)**

	<b>Holdings</b>				
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31st December 2024</b>
<b>Investments (Continued)</b>					
<b>Listed debt securities (Continued)</b>					
<b>UNITED STATES OF AMERICA (Continued)</b>					
<b>VANKE REAL ESTATE HK (SER EMTN) (REG S) (REG) 3.15% 12/05/2025</b>					
400,000	-	-	400,000	-	
<b>VANKE REAL ESTATE HK SER (EMTN)(REG) (REG S) 3.975% 09/11/2027</b>					
1,000,000	400,000	-	-	1,400,000	
<b>XINHU BVI 2018 HOLDNG (REG S) (REG)11% 28/09/2024</b>					
300,000	-	-	300,000	-	
<b>YANLORD LAND HK CO LTD (REG S)(REG) 5.125% 20/05/2026</b>					
1,500,000	400,000	-	600,000	1,300,000	

**Premia ETF Series**

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia China Star 50 ETF**

			Holdings		31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments</b>					
<b>Listed equities</b>					
<b>CHINA</b>					
3PEAK INC A SHS	16,289	2,564	-	18,853	-
ACM RESEARCH SHANGHAI INC	18,017	9,758	-	19,972	7,803
ADVANCED MICRO- FABRICATION EQUIPMEN T INC CHINA	89,077	54,478	-	105,361	38,194
AMLOGIC SHANGHAI CO LTD	68,813	41,654	-	81,040	29,427
APT MEDICAL INC A SHS ORD CNY1	-	8,803	-	3,672	5,131
ASR MICROELECTRONICS CO LTD	43,132	25,976	-	50,794	18,314
AVIC CHENGDU UAS CO LTD	27,768	32,385	-	42,398	17,755
BAIMTEC MATERIAL CO LTD ORD CNY1 A	-	31,440	-	19,696	11,744
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS	47,436	28,883	-	56,037	20,282
BEIJING ROBOROCK TECHNOLOGY CO LTD	16,234	16,458	3,988	23,746	12,934
BIWIN STORAGE TECHNOLOGY CO LTD ORD CNY1 A	-	67,736	-	41,277	26,459
BLOOMAGE BIOTECHNOLOGY CORP LTD A SHS	39,647	24,099	-	46,953	16,793
CAMBRICON TECHNOLOGIES CORP LTD A SHS	42,805	26,017	-	50,518	18,304
CATHAY BIOTECH INC	46,033	43,289	-	63,842	25,480

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia China Star 50 ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD A SHS	534,064	323,012	-	629,531	227,545
CHINA RESOURCES MICROELECTRONICS LTD	108,666	65,924	-	128,114	46,476
CSI SOLAR CO LTD ORD CNY1 A	-	231,486	-	102,577	128,909
EVERDISPLAY OPTRONICS SHANGHAI CO LTD	858,869	518,493	-	1,015,275	362,087
GALAXYCORE INC	160,259	97,138	-	189,275	68,122
GUOBO ELECTRONICS CO LTD	7,421	9,340	2,757	12,722	6,796
HANGZHOU EZVIZ NETWORK CO LTD ORDCNY1 A	-	38,962	-	25,156	13,806
HOYMILES POWER ELECTRONICS INC A SHRS	8,577	1,308	-	9,885	-
HUNAN CHANGYUAN LICO CO LTD	199,977	25,514	-	225,491	-
HWATSING TECHNOLOGY CO LTD	19,610	14,818	5,378	27,367	12,439
HYGON INFORMATION TECHNOLOGY CO LTD	191,690	116,160	-	226,351	81,499
IRAY TECHNOLOGY CO LTD	10,509	10,551	4,715	19,512	6,263
JIANGSU GOODWE POWER SUPPLY TECHNOL OGY CO LTD	24,905	3,911	8,904	37,720	-
JINKO SOLAR CO LTD	411,184	731,388	-	792,340	350,232
LOONGSON TECHNOLOGY CORP LTD	33,064	19,963	-	38,978	14,049

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)**

*For the year ended 31st December 2024*

**Premia China Star 50 ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
MGI TECH CO LTD ORD	42,907	25,954	-	50,708	18,153
MONTAGE TECHNOLOGY CO LTD	187,057	131,000	-	217,898	100,159
NATIONAL SILICON INDUSTRY GROUP CO LTD	340,196	205,776	-	401,306	144,666
NEXCHIP SEMICONDUCTOR CORP ORD CNY1 A	-	161,532	-	91,258	70,274
NINEBOT LTD-CDR	-	68,646	-	24,605	44,041
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD	60,138	11,524	-	71,662	-
PIOTECH INC	19,305	14,571	8,281	29,965	12,192
PYLON TECHNOLOGIES CO LTD	21,657	7,738	6,399	35,794	-
QI AN XIN TECHNOLOGY GROUP INC	56,492	34,081	-	66,548	24,025
SANY HEAVY ENERGY CO LTD	37,040	41,991	-	57,043	21,988
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	405,528	247,994	-	509,237	144,285
SHANGHAI BOCHU ELECTRONIC TECHNOLOGY CORP LTD	12,098	8,824	4,461	18,169	7,214
SHANGHAI FUDAN- ZHANGJIANG BIO- PHARMACEUTICAL CO LTD	54,804	44,069	-	70,880	27,993
SHANGHAI JUNSHI BIOSCIENCES CO LTD	94,758	71,620	-	119,281	47,097



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia China Star 50 ETF (Continued)**

	Holdings				31st December 2024
	1st January 2024	Additions	Corporate action	Disposals	
<b>Investments (Continued)</b>					
<b>Listed equities (Continued)</b>					
<b>CHINA (Continued)</b>					
SHANGHAI UNITED					
IMAGING HEALTHCARE CO LTD	84,833	50,476	-	99,142	36,167
SHENZHEN TRANSSION HOLDINGS CO LTD	66,425	51,254	24,470	102,153	39,996
SICC CO LTD	35,490	21,433	-	41,925	14,998
SICHUAN BIOKIN					
PHARMACEUTICAL CO LTD	7,388	15,212	-	15,590	7,010
SUZHOU NOVOSENSE					
MICROELECTRONICS CO LTD	17,664	2,142	-	19,806	-
TIANNENG BATTERY					
GROUP CO LTD	28,263	14,897	-	31,127	12,033
TRINA SOLAR CO LTD	223,554	135,753	-	263,793	95,514
UNITED NOVA					
TECHNOLOGY CO LTD					
ORD CNY1 A	-	596,205	-	225,289	370,916
VERISILICON					
MICROELECTRONICS SHANGHAI CO LTD A					
SHRS	61,886	46,637	-	77,735	30,788
WESTERN					
SUPERCONDUCTING TECHNOLOGIES CO LTD	93,832	56,834	-	110,666	40,000
XINJIANG DAQO NEW ENERGY CO LTD	132,885	80,447	-	157,083	56,249
YUNENG TECHNOLOGY CO					
LTD	8,316	792	-	9,108	-
ZHEJIANG SUPCON					
TECHNOLOGY CO LTD	113,486	84,617	-	142,574	55,529
ZHONGFU SHENYING					
CARBON FIBER CO LTD	20,696	17,336	-	29,280	8,752
ZHUZHOU CRRC TIMES					
ELECTRIC CO LTD A SHRS	53,987	32,607	-	63,741	22,853

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (Continued)***For the year ended 31st December 2024***Premia China Star 50 ETF (Continued)**

	<b>Holdings</b>				<b>31st December 2024</b>
	<b>1st January 2024</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (Continued)</b>					
<b>Unfunded total return swaps</b>					
<b>CHINA</b>					
PREMIA STAR50NR INDEX SWAP	58,550	652,400	-	664,950	46,000
PREMIA STAR50NR INDEX SWAP 2201	58,000	642,000	-	654,000	46,000

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**DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)****Premia China Treasury and Policy Bank Bond Long Duration ETF****Foreign exchange forward contracts**

As at 31st December 2024, the Sub-Fund held the outstanding foreign exchange forward contracts as shown below:

At 31 December 2024

<b>Sold amount</b>	<b>Bought amount</b>	<b>Settlement date</b>	<b>Counterparty</b>	<b>Fair value RMB</b>
Financial assets:				
CNH722,600,000	USD99,016,142	27th January 2025	The Hongkong and Shanghai Banking Corporation Limited	2,485,297
				<hr/> <hr/> 2,485,297

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**DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited) (Continued)****Premia China STAR50 ETF****Unfunded total return swaps**

As at 31st December 2024, the Sub-Fund held the unfunded total return swaps as shown below:

<b>Description</b>	<b>Underlying assets</b>	<b>Position</b>	<b>Counterparty</b>	<b>Fair value RMB</b>
<u>Financial liabilities:</u>				
PREMIA STAR50NR INDEX SWAP	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(1,628,816)
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(1,627,442)
				(3,256,258)

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**INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS  
(Unaudited)****Premia China Treasury and Policy Bank Bond Long Duration ETF****For the year ended 31st December 2024**

The following table shows the lowest, highest and average gross exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2024.

	<b>2024 % of NAV</b>
Lowest gross exposure	0.00
Highest gross exposure	1.28
Average gross exposure	0.07

The following table shows the lowest, highest and average net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2024.

	<b>2024 % of NAV</b>
Lowest net exposure	-0.96
Highest net exposure	1.28
Average net exposure	0.28

**Premia ETF Series**

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**INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS  
(Unaudited) (Continued)****Premia China STAR50 ETF****For the year ended 31st December 2024**

The following table shows the lowest, highest and average gross exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2024.

	<b>2024</b>
	<b>% of NAV</b>
Lowest gross exposure	29.25
Highest gross exposure	56.09
Average gross exposure	38.66

The following table shows the lowest, highest and average net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Fund's total net asset value for the year ended 31st December 2024.

	<b>2024</b>
	<b>% of NAV</b>
Lowest net exposure	-6.43
Highest net exposure	16.10
Average net exposure	-0.37

**Premia ETF Series**

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**PERFORMANCE RECORD (Unaudited)****Net Asset Value****Premia CSI Caixin China Bedrock Economy ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31st December 2024	295,825,751	8.1048
31st December 2023	284,660,823	6.9429
31st December 2022	435,728,488	6.7555

**Premia CSI Caixin China New Economy ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31st December 2024	540,784,737	6.9331
31st December 2023	910,229,451	6.5484
31st December 2022	1,054,845,865	7.3508

**Premia Asia Innovative Technology and Metaverse Theme ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2024	3,357,417	11.1914
31st December 2023	3,657,215	10.4492
31st December 2022	3,670,663	10.4876

**Premia ETF Series**

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**PERFORMANCE RECORD (Unaudited) (Continued)****Net Asset Value (Continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2024	62,071,792	8.8674
31st December 2023	49,860,310	8.6714
31st December 2022	51,198,183	8.9040

**Premia Vietnam ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2024	4,595,303	7.1802
31st December 2023	15,175,147	7.8222
31st December 2022	15,287,254	7.4938

**Premia US Treasury Floating Rate ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit	
		Distributing class <i>USD</i>	Accumulating class <i>USD</i>
At the end of financial year dated			
31st December 2024	5,254,978	505.4518	572.2720
31st December 2023	4,201,941	507.1727	543.3125
31st December 2022	4,078,209	505.5819	516.7663



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**PERFORMANCE RECORD (Unaudited) (Continued)****Net Asset Value (Continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit Unhedged Unit Class <i>RMB</i>	USD Hedged Unit Class <i>RMB</i>
At the end of financial year dated			
31st December 2024	1,153,404,473	133.0012	141.3205
31st December 2023	699,646,246	114.6107	114.7914
31st December 2022	728,735,888	108.8181	104.3670

**Premia China USD Property Bond ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year dated		
31st December 2024	12,562,853	13.0863
31st December 2023	11,683,806	10.0722
31st December 2022	23,348,309	20.8467

**Premia China STAR50 ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31st December 2024	216,498,123	6.1158
31st December 2023	324,753,364	5.3590
31st December 2022	269,146,425	6.1031

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**PERFORMANCE RECORD (Unaudited) (Continued)****Highest and Lowest Net Asset Value Per Unit****Premia CSI Caixin China Bedrock Economy ETF**

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial year ended		
31st December 2024	8.4985	6.6095
31st December 2023	8.0460	6.8290
31st December 2022	7.5338	6.1490
31st December 2021	7.6174	6.5316
31st December 2020	7.2858	5.7425
31st December 2019	7.3582	5.4949

**Premia CSI Caixin China New Economy ETF**

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial year ended		
31st December 2024	7.5887	5.1066
31st December 2023	8.1280	6.3051
31st December 2022	10.2191	6.8262
31st December 2021	11.0260	9.3295
31st December 2020	10.2945	6.7124
31st December 2019	7.0807	4.7880

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
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- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**PERFORMANCE RECORD (Unaudited) (Continued)****Highest and Lowest Net Asset Value Per Unit (Continued)****Premia Asia Innovative Technology and Metaverse Theme ETF**

	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
Financial year ended		
31st December 2024	11.9037	9.3235
31st December 2023	12.2278	9.4079
31st December 2022	16.0384	9.1683
31st December 2021	20.2354	15.5328
31st December 2020	17.2569	8.4317

**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
Financial year ended		
31st December 2024	9.9876	8.2300
31st December 2023	9.4191	7.9273
31st December 2022	9.8493	7.8970
31st December 2021	9.8030	8.3158
31st December 2020	10.3860	6.2781

**Premia Vietnam ETF**

	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
Financial year ended		
31st December 2024	8.4337	7.0545
31st December 2023	9.1649	6.7429
31st December 2022	13.7233	6.7709
31st December 2021	13.7418	10.1879

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**PERFORMANCE RECORD (Unaudited) (Continued)****Highest and Lowest Net Asset Value Per Unit (Continued)****Premia US Treasury Floating Rate ETF**

Financial year ended	Highest net asset value per unit		Lowest net asset value per unit	
	Distributing	Accumulating	Distributing	Accumulating
	Class	Class	Class	Class
	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>
31st December 2024	511.0361	572.2720	501.7521	543.637
31st December 2023	511.5767	543.3125	504.2699	517.0199
31st December 2022	505.7449	516.7663	500.0901	506.8475
31st December 2021	500.6299	506.8359	500.0335	506.6829

**Premia China Treasury and Policy Bank Bond Long Duration ETF**

Financial year ended	Highest net asset value per unit		Lowest net asset value per unit	
	Unhedged	USD hedged	Unhedged	USD hedged
	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>
31st December 2024	133.0012	141.3205	114.4934	115.483
31st December 2023	114.8068	115.7368	106.5240	99.9199
31st December 2022	110.3302	110.8316	104.6572	100.1716

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

**PERFORMANCE RECORD (Unaudited) (Continued)****Highest and Lowest Net Asset Value Per Unit (Continued)****Premia China USD Property Bond ETF**

	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
Financial year ended		
31st December 2024	13.6107	10.1798
31st December 2023	24.4215	8.2407
31st December 2022	33.4985	8.8572

**Premia China STAR50 ETF**

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial year ended		
31st December 2024	6.6610	4.0126
31st December 2023	7.3740	5.2209
31st December 2022	10.33550	5.5454

**Premia ETF Series**

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia US Treasury Floating Rate ETF
- Premia Vietnam ETF
- Premia China STAR50 ETF

**MANAGEMENT AND ADMINISTRATION****Manager**

Premia Partners Company Limited  
12/F, Baskerville House  
13 Duddell Street  
Central  
Hong Kong

**Legal Counsel to the Manager**

Simmons & Simmons  
13/F, One Pacific Place  
88 Queensway  
Hong Kong

Clifford Chance  
27th Floor Jardine House  
One Connaught Place  
Hong Kong

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Central  
Hong Kong

**Auditor**

PricewaterhouseCoopers  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
22/F, Prince's Building  
10 Chater Road  
Central  
Hong Kong

**Conversion Agent or Service Agent**

HK Conversion Agency Services Limited  
10/F, One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong

**Directors of the Manager**

CHUA Sui Yee  
LUI Laura  
YE Kevin Sing

**Listing Agent**

Altus Capital Limited  
21 Wing Wo Street  
Central  
Hong Kong