

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HK Asia Holdings Limited
港亞控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1723)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 12 MAY 2025**

The Board is pleased to announce that (a) the Ordinary Resolution was duly passed by the Listing Rules Independent Shareholders; and (b) the Special Resolution was duly passed by the Shareholders, by way of poll at the EGM held on 12 May 2025.

Reference is made to the notice of the EGM (the “**Notice of EGM**”) and the circular (the “**Circular**”) of HK Asia Holdings Limited (the “**Company**”), both dated 14 April 2025, and the announcements of the Company dated 29 April 2025 and 30 April 2025. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that (a) the ordinary resolution set out in the Notice of EGM (the “**Ordinary Resolution**”) was duly passed by the Listing Rules Independent Shareholders, and (b) the special resolution set out in the Notice of EGM (the “**Special Resolution**”) was duly passed by the Shareholders, by way of poll at the EGM held at 11:00 a.m. on 12 May 2025 at 3701-10, Jardine House, 1 Connaught Place, Central, Hong Kong.

The poll results in respect of the Ordinary Resolution and the Special Resolution were as follows:

ORDINARY RESOLUTION	No. of votes cast (approximate %)	
	For	Against
“ THAT: (a) the subscription agreement dated 14 January 2025 (as amended by the Supplemental Agreement dated 26 March 2025) (the “ Subscription Agreement ”) entered into by 210K Capital, LP, Sora Valkyrie Limited and Allied Top Investments Limited (collectively, the “ Subscribers ”) and the Company in respect	59,027,240 ^(Note) (100%)	0 (0%)

ORDINARY RESOLUTION	No. of votes cast (approximate %)	
	For	Against
<p>of the subscription (the “Subscription”) of the 2-year convertible notes in the aggregate principal amount of HK\$33,750,000 to be issued by the Company to the Subscribers (the “Convertible Notes”) by the Subscribers pursuant to the Subscription Agreement (a copy of the Subscription Agreement marked “A” and a copy of the Supplemental Agreement marked “B” and signed by the chairman of the EGM for identification purpose have been tabled at the meeting) be and are hereby approved, ratified and confirmed and any one Director be and is hereby authorised to approve any changes and amendments thereto as he may consider necessary, desirable or appropriate;</p> <p>(b) the Directors be and are hereby granted a specific mandate to exercise all the powers of the Company to issue the Convertible Notes, subject to and in accordance with the terms and conditions set out in the Subscription Agreement; and</p> <p>(c) all other transactions contemplated under the Subscription Agreement be and are hereby approved and any one Director be and is hereby authorised to do all such acts and things, to sign and execute all such further documents and to take such steps as the Director in his discretion may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Subscription Agreement, or any of the transactions contemplated under the Subscription Agreement and to agree to such variation, amendments or waiver or matters relating thereto (including any variation, amendments or waiver of such documents, which are not fundamentally different from those as provided under the Subscription</p>		

ORDINARY RESOLUTION	No. of votes cast (approximate %)	
	For	Against
Agreement) as are, in the opinion of the Director, in the interests of the Company and its shareholders as a whole.”		
SPECIAL RESOLUTION	No. of votes cast (approximate %)	
	For	Against
<p>“THAT:</p> <p>the English name of the Company be changed from “HK Asia Holdings Limited” to “Moon Inc.” and the dual foreign name in Chinese of the Company from “港亞控股有限公司” to “恆月控股有限公司” with effect from the date of entry of the new English name and dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands; and that any one Director and/or the company secretary of the Company and/or the registered office provider of the Company be and is hereby authorised for and on behalf of the Company to do all such acts, matters and things and execute all such documents on behalf of the Company, including under seal where applicable, as they may consider necessary or expedient to implement and/or give effect to the foregoing change of name of the Company.”</p>	<p>293,775,800 (100%)</p>	<p>0 (0%)</p>

Note: The number of votes and approximate percentage of voting Shares as set out herein are based on the total number of Shares held by the Listing Rules Independent Shareholders who voted at the EGM in person or by authorised proxy or authorised representatives (excluding the Subscribers). A total of 293,775,800 Shares were cast in favour of the Ordinary Resolution, of which 234,748,560 Shares held by the Subscribers (who were required to abstain from voting on the Ordinary Resolution as mentioned below) through the Central Clearing and Settlement System, were inadvertently cast by the Subscribers in favour of the Ordinary Resolution at the EGM and were accordingly disregarded from the number of votes cast on the Ordinary Resolution pursuant to the Listing Rules.

As more than 50% of the votes were cast in favour of the Ordinary Resolution and more than 75% of the votes were cast in favour of the Special Resolution, the above resolutions were duly passed.

As at the date of the EGM, the total number of issued and fully paid-up Shares was 400,000,000 Shares. As stated in the Circular, in accordance with the Listing Rules, the Subscribers and their associates were required to abstain from voting on the resolution to approve the Subscription

Agreement, the issuance of the Convertible Notes under the Special Mandate and the transactions contemplated thereunder at the EGM. As at the date of the EGM, the Subscribers were in aggregate interested in 234,748,560 Shares, representing approximately 58.69% of the total number of issued Shares and accordingly, were required to abstain from voting on the resolution to approve the issuance of the Convertible Notes under the Special Mandate and the transactions contemplated at the EGM. Accordingly, the total number of Shares entitling the Listing Rules Independent Shareholders to attend and vote for or against the Ordinary Resolution was 165,251,440 Shares, representing approximately 41.31% of the total number of issued Shares as at the date of the EGM.

Save as disclosed above, (i) there were no Shareholders who were eligible to attend the EGM and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules; (ii) no Shareholders had stated their intention in the Circular to vote against or abstain from voting on the resolutions at the EGM; (iii) no Shareholders were required under the Listing Rules to abstain from voting at the EGM; and (iv) there were no other Shares voted at the EGM but excluded from calculating the poll results under the Listing Rules.

Tricor Investor Services Limited, the share registrar of the Company, acted as scrutineer for the poll at the EGM.

Save for Mr. Jason Kin Hoi Fang, Ms. Yen Jung-Hui and Mr. Chen Xiaobing who did not attend the EGM due to other business commitments, all Directors attended the EGM.

CHANGE OF COMPANY NAME

As the Special Resolution on the Proposed Change of Company Name was passed by the Shareholders at the EGM held on 12 May 2025, the Proposed Change of Company Name will become effective subject to the approval by and issue of the relevant certificate of incorporation of change of name by the Companies Registrar in the Cayman Islands. Further announcement will be made by the Company on the Proposed Change of Company Name and the arrangement regarding the trading of and dealing in the Shares on the Stock Exchange under the new names and the new stock short names.

By order of the Board
HK Asia Holdings Limited
Mr. Fang Jason Kin Hoi
Chairman and Executive Director

Hong Kong, 12 May 2025

As at the date of this announcement, the Board comprises Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Jason Kin Hoi Fang and Ms. Wong Fung Yee Mary as executive Directors; Mr. Sit Hon as non-executive Director; and Ms. Yen Jung-Hui, Mr. Chen Xiaobing and Mr. Wong Yun Pun as independent non-executive Directors.