

# 元光科技

## MetaLight Inc.

*(Incorporated in the Cayman Islands with limited liability)*

(hereafter the “**Company**”)

### **Nomination Committee – Terms of Reference**

#### **1. Members**

- 1.1 The nomination committee of the Company (the “**Nomination Committee**”) should be established by the board of directors of the Company (the “**Board**”) and it should comprise a majority of independent non-executive directors.
- 1.2 The Nomination Committee must be chaired by the chairman or chairlady of the Board or an independent non-executive director within the Nomination Committee and appointed by the Board.
- 1.3 The terms of appointment to Nomination Committee members should be determined by the Board at the appointment date.

#### **2. Secretary of Nomination Committee**

- 2.1 The company secretary of the Company shall act as the secretary of the Nomination Committee.
- 2.2 The Nomination Committee may from time to time, appoint any other person with appropriate qualification and experience to act as the secretary of the Nomination Committee.

#### **3. Meeting**

- 3.1 The member of Nomination Committee can call for a meeting anytime when it is necessary.
- 3.2 Due notice should be given for any meeting, unless such notification is waived by all members of the Nomination Committee. Notwithstanding the notification period, the attendance of the member of the Nomination Committee at the meeting would be deemed to be treated as the waiver of the required notification requirement.
- 3.3 An agenda and accompanying board papers should be sent, in full, to all directors in a timely manner and at least three days before the intended date of a meeting of the Nomination Committee (or other agreed period).
- 3.4 The quorum necessary for the transaction of business of the Nomination Committee shall be two members of the Nomination Committee, one of whom must be an independent non-executive director.

- 3.5 Meeting can be attended in person or via electronic means including telephone or videoconferencing. The members of the Nomination Committee can attend the meeting via telephone or any similar communication device (all persons attending such meeting should be able to hear from such member via such communication device).
- 3.6 Resolutions of the Nomination Committee shall be passed by more than half of its members.
- 3.7 The resolution passed and signed by all members of Nomination Committee is valid, and the validity is the same as any resolution passed in the meeting held.
- 3.8 Full minutes of Nomination Committee meeting should be kept by the company secretary or the duly appointed secretary of the Nomination Committee and should be open for inspection at any reasonable time on reasonable notice by any director. Minutes of the meeting should record in sufficient detail the matters considered and decisions reached, including any concerns raised by directors or dissenting views expressed. Draft and final versions of minutes of the meeting should be sent to all members of the Nomination Committee for their comment and records, within a reasonable time after the meeting.
- 3.9 Senior management should be responsible for providing sufficient information to the Nomination Committee in a timely manner to facilitate the making of informed decisions. The information supplied must be complete and reliable. Where more detailed and complete information is requested from the senior management, the respective director shall make further enquiries where necessary. The committee and individual director(s) should have separate and independent access to the senior management.

#### **4. Meeting attendance**

- 4.1 Upon the invitation from the Nomination Committee, the chairman or chairlady of the Board and/or the general manager or the chief executive officer, external advisor and other persons can be invited to attend all or part of any meeting.
- 4.2 Only the members of the Nomination Committee can vote in the meeting.

#### **5. Annual General Meeting**

- 5.1 The chairman or chairlady of Nomination Committee or (if absent) other member of Nomination Committee or (if absent) its duly appointed delegate should attend the annual general meeting of the Company, handle the shareholders' enquiry on the activities and responsibilities related to the Nomination Committee.

#### **6. Duties and Powers**

The authorities and responsibilities of the Nomination Committee shall include such responsibilities and authorities set out in the relevant code provisions of the Corporate Governance Code (the “**CG Code**”) as contained in Appendix C1 to the Rules Governing the Listing of securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) (the “**Listing Rules**”). Without prejudice to any requirements under the Listing Rules and/or the CG Code, the Nomination Committee shall have the following duties and powers:

- 6.1 to review the structure, size and composition (including the skills, knowledge, experience and diversity of perspectives) of the Board at least annually and make recommendations on any proposed changes to the Board to complement the Company's corporate strategy;
- 6.2 to identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of, individuals nominated for directorships;
- 6.3 to assess the independence of independent non-executive directors;
- 6.4 to make recommendations to the Board on the appointment or reappointment of directors and succession planning for directors (in particular the chairman or chairlady and the chief executive);
- 6.5 to review the policy on Board diversity (the "**Board Diversity Policy**") and any measurable objectives for implementing such Board Diversity Policy as may be adopted by the Board from time to time and to review the progress on achieving the objectives; and to make disclosures of its progress its review results in the annual report of the Company annually; and
- 6.6 where the Board proposes a resolution to elect an individual as an independent non-executive director at the general meeting, it should set out in the circular to shareholders and/or explanatory statement accompanying the notice of the relevant general meeting
  - (i) the process used for identifying the individual and why the board believes the individual should be elected and the reasons why it considers the individual to be independent;
  - (ii) if the proposed independent non-executive director will be holding their seventh (or more) listed company directorship, why the board believes the individual would still be able to devote sufficient time to the board;
  - (iii) the perspectives, skills and experience that the individual can bring to the board; and
  - (iv) how the individual contributes to diversity to the board.

## **7. Reporting**

- 7.1 Without prejudice to the generality of the duties of the Nomination Committee set out above, the Nomination Committee shall report back to the Board and keep the Board fully informed of its decisions and recommendations, unless there are legal or regulatory restrictions on it to do so.

## **8. Authority**

- 8.1 The Nomination Committee is authorized by the Board to request from employee of the Company to provide any information within the scope of its duties.

- 8.2 The Nomination Committee should have access to independent professional advice at the Company's expense if necessary, to perform the responsibilities of the Nomination Committee.

*Remark: the independent professional advice can be sought via the chief financial officer or the company secretary.*

- 8.3 The Nomination Committee should be provided with sufficient resources to perform its duties.

## **9. Terms of Reference available**

- 9.1 These Terms of Reference shall be updated and revised as and when necessary in light of changes in circumstances and changes in regulatory requirements, including those under the Listing Rules.
- 9.2 The Nomination Committee shall make available these terms of reference by inclusion on the website of the Stock Exchange of Hong Kong Limited and the Company's official website for corporate communications.