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CHINA WOOD

中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED

中木國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR AND CHANGES IN COMPOSITION
OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Wood International Holding Co., Limited (the “**Company**”) hereby announces that Mr. Pang MingLi (“**Mr. Pang**”) has been appointed as an independent non-executive Director, a member of the nomination committee, chairman of each of the audit committee and remuneration committee of the Company, all with effect from 16 June 2025. Set out below are the biographical details of Mr. Pang.

Mr. Pang, aged 43, holds a Bachelor Degree in Biotechnology from the Shandong Agricultural University, a Master Degree in Developmental Biology from Shandong Agricultural University. Mr. Pang has over 15 years of working experience in management and research and development in the field of food and beverage with sizeable companies in the PRC. Mr. Pang is also a teaching instructor of higher degree courses on Biomedical Science at Linyi University, Shandong.

The Company has entered into a service agreement with Mr. Pang for an initial term of one year commencing from 16 June 2025, renewable automatically for a successive term of one year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the service agreement. His appointment will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Mr. Pang is entitled to an annual remuneration of HK\$120,000, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Pang has not held any other major appointment. He did not hold any directorship in other listed public companies in the last three years. Mr. Pang does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company. He does not hold any position with the Company or with its subsidiaries. As at the date of this announcement, Mr. Pang does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Pang that need to be brought to the attention of the Shareholders, nor is there any information in respect of Mr. Pang that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2) (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to express its warmest welcome to Mr. Pang in joining the Company.

Following the appointment of Mr. Pang, the Board comprises three independent non-executive Directors and the Company has met the requirements of having at least three independent non- executive Directors on the Board under Rule 3.10(1) of the Listing Rules and the audit committee of the Company also comprises three independent non-executive directors as members to comply with Rule 3.21 of the Listing Rules.

By order of the Board
China Wood International Holding Co., Limited
Lyu NingJiang
Chairman and Executive Director

Hong Kong, 16 June 2025

As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) and Ms. Ng Lai Ha as executive directors; Mr. Hu YongGang as non-executive director; and Mr. Chan Lik Shan, Mr. So Yin Wai and Mr. Pang MingLi as independent non-executive directors.