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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated June 18, 2025 (the “**Prospectus**”) issued by SAINT BELLA Inc. (聖貝拉有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

*In connection with the Global Offering, UBS AG Hong Kong Branch as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it) on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may make purchases, over-allocate or effect transactions in the market or otherwise take such stabilizing action(s) with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days after the last day for lodging applications under the Hong Kong Public Offering.*

Potential investors should note that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date and is expected to expire on Wednesday, July 23, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement to subscribe for, and to procure subscribers for, the Hong Kong Offer Shares, are subject to termination by the Sponsor-Overall Coordinators (for themselves and on behalf of the Underwriters) if certain events shall occur prior to 8:00 a.m. on the Listing Date. Such grounds are set out in the section headed “Underwriting” in the Prospectus. It is important that you refer to that section for further details.

SAINT BELLA

SAINT BELLA Inc.

聖貝拉有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

| | |
|--|--|
| Number of Offer Shares under the Global Offering | : 109,733,000 Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : 47,710,000 Shares (as adjusted after reallocation) |
| Number of International Offer Shares | : 62,023,000 Shares (taking into account the full exercise of the Offer Size Adjustment Option, as adjusted after reallocation and subject to the Over-allotment Option) |
| Offer Price | : HK\$6.58 per Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565%, and AFRC transaction levy of 0.00015% |
| Nominal value | : US\$0.0001 per Share |
| Stock code | : 2508 |

Joint Sponsors, Joint Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers



UBS 瑞銀集團



CITIC SECURITIES

Joint Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



华泰国际
HUATAI INTERNATIONAL

Joint Bookrunners and Joint Lead Managers



SAINT BELLA INC. / 聖貝拉有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 18, 2025 (the “**Prospectus**”) issued by SAINT BELLA Inc. (the “**Company**”).*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

| Company information | |
|----------------------------|----------------|
| Stock code | 2508 |
| Stock short name | SAINT BELLA |
| Dealings commencement date | June 26, 2025* |

**see note at the end of the announcement*

| Price Information | |
|-------------------|-----------|
| Final Offer Price | HK\$6.580 |
| Offer Price Range | N/A |

| Offer Shares and Share Capital | |
|---|-------------|
| Number of Offer Shares | 109,733,000 |
| Final Number of Offer Shares in Hong Kong Public Offering (as adjusted after reallocation) | 47,710,000 |
| Final Number of offer shares in International Offering (taking into account the full exercise of the Offer Size Adjustment Option, as adjusted after reallocation and subject to the Over-allotment Option) | 62,023,000 |
| Number of issued shares upon Listing | 609,733,000 |

The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option

| Offer Size Adjustment Option (Upsize option) | |
|---|------------|
| Number of additional shares issued under the option | 14,313,000 |
| - International Offering | 14,313,000 |

| Over-allocation | |
|------------------------------------|------------|
| No. of Offer Shares over-allocated | 16,459,500 |
| - International Offering | 16,459,500 |

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

| Proceeds | |
|---|----------------------|
| Gross proceeds (Note) | HK\$ 722.04 million |
| Less: Estimated listing expenses payable based on Final Offer Price | HK\$ (92.09) million |

| | |
|---|---------------------|
| Net proceeds | HK\$ 629.95 million |
| <i>Note: Gross proceeds refer to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the Prospectus dated June 18, 2025.</i> | |

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

| No. of valid applications | 52,464 |
|---|--------------|
| No. of successful applications | 14,579 |
| Subscription level | 193.00 times |
| Claw-back triggered | Yes |
| No. of Offer Shares initially available under the Hong Kong Public Offering | 9,542,000 |
| No. of Offer Shares reallocated from the International Offering (claw-back) | 38,168,000 |
| Final no. of Offer Shares under the Hong Kong Public Offering (as adjusted after reallocation) | 47,710,000 |
| % of Offer Shares under the Hong Kong Public Offering to the Global Offering | 43.48% |

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to <https://www.eipo.com.hk/eIPOAllotment> to perform a search by identification number or <https://www.eipo.com.hk/eIPOAllotment> for the full list of allottees.

INTERNATIONAL OFFERING

| No. of places | 100 |
|---|-------------|
| Subscription Level | 15.59 times |
| No. of Offer Shares initially available under the International Offering | 85,878,000 |
| No. of Offer Shares reallocated to the Hong Kong Public Offering (claw-back) | 38,168,000 |
| Final no. of Offer Shares under the International Offering (after exercise of Offer Size Adjustment Option and reallocation) | 62,023,000 |
| % of Offer Shares under the International Offering to the Global Offering | 56.52% |

The Directors confirm that, to the best of their knowledge, information and belief, save for the Offer Shares subscribed by China Life Franklin Asset Management Co., Limited, which is a close associate of Beijing China Life Pension Industry Investment Fund (LP) (北京國壽養老產業投資基金(有限合夥)), being an existing shareholder of the Company, under the International Offering as disclosed in the section headed “Allottees with Waivers/Consents Obtained” in this announcement, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close

associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

| <i>Name</i> | <i>Number of shares held in the Company subject to lock-up undertakings upon listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)⁽¹⁾</i> | <i>Last day subject to the lock-up undertakings</i> |
|---|--|--|---|
| Primecare International Holdings Limited | 191,219,400 | 31.36% | December 25, 2025 (First Six-Month Period) ⁽²⁾ June 25, 2026 (Second Six-Month Period) ⁽³⁾ |
| Prime Intelligence Holdings Limited | 21,246,600 | 3.48% | December 25, 2025 (First Six-Month Period) ⁽²⁾ June 25, 2026 (Second Six-Month Period) ⁽³⁾ |
| Subtotal | 212,466,000 | 34.85% | |
| <p>Notes:</p> <p>(1) Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option</p> <p>(2) In accordance with the undertakings given by the Controlling Shareholders pursuant to relevant Listing Rules and the Hong Kong Underwriting Agreement, the required lock-up for the First Six-Month Period ends on December 25, 2025. The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder.</p> <p>(3) In accordance with the undertakings given by the Controlling Shareholders pursuant to relevant Listing Rules and the Hong Kong Underwriting Agreement, the required lock-up for the Second Six-Month Period ends on June 25, 2026.</p> | | | |

Pre-IPO Investors (as defined in the “History, Reorganization, and Corporate Structure” section of the Prospectus)

| <i>Name</i> | <i>Number of shares held in the Company subject to lock-up undertakings upon listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)⁽¹⁾</i> | <i>Last day subject to the lock-up undertakings</i> |
|--|--|--|---|
| Tencent Mobility Limited | 58,067,800 | 9.52% | December 25, 2025 |
| Gaorong BK Holding Limited | 41,287,750 | 6.77% | December 25, 2025 |
| Ningbo Liansu Tangzhu Investment Management Partnership (LP) / 寧波聯塑唐竹投資管理合夥企業 (有限合夥) | 33,056,050 | 5.42% | December 25, 2025 |
| Panda Six Limited | 19,824,100 | 3.25% | December 25, 2025 |
| Sun Hung Kai Strategic Capital Limited | 14,923,500 | 2.45% | December 25, 2025 |
| Beijing China Life Pension Industry Investment Fund (LP) / 北京國壽養老產業投資基金 (有限合夥) | 9,775,650 | 1.60% | December 25, 2025 |
| River Delta Capital SPC - Mirae Asset Prime Alpha SP | 8,750,000 | 1.44% | December 25, 2025 |
| Hainan Shengdan Jinsheng Venture Capital Partnership (LP) / 海南聖誕金晟創業投資合夥企業 (有限合夥) | 8,602,650 | 1.41% | December 25, 2025 |
| C Ventures SP I Ltd. | 8,474,600 | 1.39% | December 25, 2025 |

| <i>Name</i> | <i>Number of shares held in the Company subject to lock-up undertakings upon listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)⁽¹⁾</i> | <i>Last day subject to the lock-up undertakings</i> |
|--|--|--|---|
| Zhuji Jiantou Qihang Equity Investment Partnership (LP) / 諸暨健投啓航股權投資合夥企業 (有限合夥) | 6,354,250 | 1.04% | December 25, 2025 |
| Gotham Equity Limited | 5,957,650 | 0.98% | December 25, 2025 |
| Bourn Well Investment Limited | 5,383,300 | 0.88% | December 25, 2025 |
| Wuxi Shenqi Haohui Venture Capital Partnership (LP) / 無錫神騏好匯創業投資合夥企業 (有限合夥) | 4,237,300 | 0.69% | December 25, 2025 |
| Elegant Riverine Limited | 3,389,850 | 0.56% | December 25, 2025 |
| Subtotal | 228,084,450 | 37.41% | |
| <p><i>The expiry date of the lock-up period shown in the table above is pursuant to the lock-up undertakings as disclosed in the Prospectus.</i></p> <p><i>Notes:</i></p> <p><i>(1) Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option</i></p> | | | |

Existing Shareholders (other than the Controlling Shareholders and the Pre-IPO Investors as defined in the “History, Reorganization, and Corporate Structure” section of the Prospectus)

| Name | Number of shares held in the Company subject to lock-up undertakings upon listing | % of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)⁽¹⁾ | Last day subject to the lock-up undertakings |
|--|--|--|---|
| Primecare Investment Alpha Holdings Limited | 59,449,550 | 9.75% | December 25, 2025 |
| Subtotal | 59,449,550 | 9.75% | |
| <p><i>The expiry date of the lock-up period shown in the table above is pursuant to the lock-up undertakings as disclosed in the Prospectus.</i></p> <p><i>Notes:</i></p> <p><i>(1) Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option</i></p> | | | |

Cornerstone Investors

| Name | Number of shares held in the Company subject to lock-up undertakings upon listing | % of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised) | Last day subject to the lock-up undertakings |
|---|--|--|---|
| GIMM Holding Limited | 7,598,500 | 1.25% | December 25, 2025 |
| China Asset Management (Hong Kong) Limited | 4,770,500 | 0.78% | December 25, 2025 |
| JKKB Limited | 15,500,000 | 2.54% | December 25, 2025 |
| Carl Wu / 吳啟楠 | 1,192,500 | 0.20% | December 25, 2025 |
| SS Morgan Capital Limited | 7,156,000 | 1.17% | December 25, 2025 |
| Minwise Business Consulting Limited | 4,770,500 | 0.78% | December 25, 2025 |
| Wang Qianqing / 汪牽擎 | 8,349,000 | 1.37% | December 25, 2025 |
| Subtotal | 49,337,000 | 8.09% | |
| <p><i>In accordance with the relevant Listing Rule/guidance materials, the required lock-up ends on December 25, 2025. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares after the indicated date.</i></p> | | | |

Allotees with Waivers/Consents Obtained

| <i>Investor</i> | <i>No. of Offer Shares allocated</i> | <i>% of Offer Shares⁽¹⁾</i> | <i>% of the Company's total issued shares immediately following completion of the Global Offering⁽¹⁾⁽⁵⁾</i> | <i>Relationship</i> |
|---|---|---|---|--|
| <i>Allotee with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Appendix F1 to the Listing Rules (the "Placing Guidelines") in relation to subscription for Shares by existing Shareholders and/or their close associates⁽²⁾</i> | | | | |
| China Life Franklin Asset Management Co., Limited ⁽²⁾ | 781,000 | 0.71% | 0.13% | A close associate of an existing Shareholder |
| <i>Allotee with consent under paragraph 5(1) of the Placing Guidelines in relation to allocations to connected client⁽²⁾</i> | | | | |
| China Asset Management (Hong Kong) Limited ⁽³⁾ | 4,770,500 | 4.35% | 0.78% | A cornerstone investor and a connected client of CLSA Limited |
| JKKB Limited ⁽⁴⁾ | 15,500,000 | 14.13% | 2.54% | A cornerstone investor and a connected client of Caitong International Securities Co., Limited |
| Huatai Capital Investment Limited ⁽²⁾ | 1,000 | < 0.01% | < 0.01% | A connected client of Huatai Financial Holdings (Hong Kong) Limited |
| E Fund Management Co., Ltd. ⁽²⁾ | 750,000 | 0.68% | 0.12% | A connected client of GF Securities (Hong Kong) Brokerage Limited |
| E Fund Management (Hong Kong) Co., Limited ⁽²⁾ | 84,000 | 0.08% | 0.01% | A connected client of GF Securities (Hong Kong) Brokerage Limited |
| CITIC Securities International Capital Management Limited ⁽²⁾ | 887,000 | 0.81% | 0.15% | A connected client of Huatai Financial Holdings (Hong Kong) Limited |
| China Southern Asset Management Co., Ltd. ⁽²⁾ | 1,250,000 | 1.14% | 0.21% | A connected client of CLSA Limited |
| UBS Asset Management (Singapore) Ltd. ⁽²⁾ | 2,400,000 | 2.19% | 0.39% | A connected client of UBS AG Hong Kong Branch |

Notes:

- (1) Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option.
- (2) For details of (i) the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to subscription for Offer Shares by a close associate of an existing Shareholder; and (ii) the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others / Additional Information” in this announcement.
- (3) China Asset Management (Hong Kong) Limited is a connected client of CLSA Limited. The Stock Exchange has granted consent under Paragraph 5(2) of the Placing Guidelines to permit Shares in the International Offering to be placed to China Asset Management (Hong Kong) Limited. Please refer to the section headed “Waivers From Strict Compliance With The Listing Rules – Cornerstone Investments by Connected Clients” of the Prospectus for details.
- (4) JKKB Limited is a connected client of Caitong International Securities Co., Limited. The Stock Exchange has granted consent under Paragraph 5(2) of the Placing Guidelines to permit Shares in the International Offering to be placed to JKKB Limited. Please refer to the section headed “Waivers From Strict Compliance With The Listing Rules – Cornerstone Investments by Connected Clients” of the Prospectus for details.
- (5) Only taking into account the Shares allocated to the relevant investors under the Global Offering.

PLACEE CONCENTRATION ANALYSIS

| Placees | Number of Shares allotted | Allotment as % of International Offering (assuming no exercise of the Over-allotment Option) | Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued) | Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option) | Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued) | Number of Shares held upon Listing | % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option) | % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued) |
|---------|---------------------------|--|--|--|--|------------------------------------|--|--|
| Top 1 | 15,500,000 | 24.99% | 19.75% | 14.13% | 12.28% | 15,500,000 | 2.54% | 2.48% |
| Top 5 | 43,374,000 | 69.93% | 55.27% | 39.53% | 34.37% | 43,374,000 | 7.11% | 6.93% |
| Top 10 | 63,602,000 | 102.55% | 81.04% | 57.96% | 50.40% | 63,602,000 | 10.43% | 10.16% |
| Top 25 | 75,822,000 | 122.25% | 96.61% | 69.10% | 60.08% | 85,597,650 | 14.04% | 13.67% |

Notes

* Ranking of placees is based on the number of Shares allotted to the placees.

SHAREHOLDER CONCENTRATION ANALYSIS

| Shareholders | Number of Shares allotted | Allotment as % of International Offering (assuming no exercise of the Over-allotment Option) | Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued) | Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option) | Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued) | Number of Shares held upon Listing | % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option) | % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued) |
|--------------|---------------------------|--|--|--|--|------------------------------------|--|--|
| Top 1 | 0 | 0.00% | 0.00% | 0.00% | 0.00% | 212,466,000 | 34.85% | 33.93% |
| Top 5 | 0 | 0.00% | 0.00% | 0.00% | 0.00% | 428,388,550 | 70.26% | 68.41% |
| Top 10 | 16,281,000 | 24.99% | 19.75% | 14.84% | 12.90% | 486,721,350 | 79.83% | 77.73% |
| Top 25 | 66,783,000 | 106.42% | 84.10% | 60.86% | 52.92% | 566,783,000 | 92.96% | 90.51% |

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 52,464 valid applications made by the public will be conditionally allocated on the basis set out below

| Pool A | | | |
|------------------------------|------------------------------|---|---|
| Number of Shares Applied For | Number of Valid Applications | Basis of Allotment/Ballot | Approximate percentage allotted of the total number of shares applied for |
| 500 | 18,853 | 478 out of 18,853 to receive 500 Shares | 2.54% |
| 1,000 | 3,812 | 193 out of 3,812 to receive 500 Shares | 2.53% |
| 1,500 | 7,360 | 558 out of 7,360 to receive 500 Shares | 2.53% |
| 2,000 | 1,306 | 132 out of 1,306 to receive 500 Shares | 2.53% |
| 2,500 | 1,235 | 156 out of 1,235 to receive 500 Shares | 2.53% |
| 3,000 | 1,068 | 162 out of 1,068 to receive 500 Shares | 2.53% |
| 3,500 | 362 | 64 out of 362 to receive 500 Shares | 2.53% |
| 4,000 | 471 | 95 out of 471 to receive 500 Shares | 2.52% |

| | | | |
|---------|-------|---|-------|
| 4,500 | 311 | 70 out of 311 to receive 500 Shares | 2.50% |
| 5,000 | 2,511 | 627 out of 2,511 to receive 500 Shares | 2.50% |
| 6,000 | 507 | 152 out of 507 to receive 500 Shares | 2.50% |
| 7,000 | 1,336 | 465 out of 1,336 to receive 500 Shares | 2.49% |
| 8,000 | 485 | 193 out of 485 to receive 500 Shares | 2.49% |
| 9,000 | 325 | 145 out of 325 to receive 500 Shares | 2.48% |
| 10,000 | 1,958 | 970 out of 1,958 to receive 500 Shares | 2.48% |
| 15,000 | 1,689 | 1,255 out of 1,689 to receive 500 Shares | 2.48% |
| 20,000 | 1,104 | 1,093 out of 1,104 to receive 500 Shares | 2.48% |
| 25,000 | 798 | 500 Shares plus 190 out of 798 to receive additional 500 Shares | 2.48% |
| 30,000 | 808 | 500 Shares plus 391 out of 808 to receive additional 500 Shares | 2.47% |
| 35,000 | 332 | 500 Shares plus 243 out of 332 to receive additional 500 Shares | 2.47% |
| 40,000 | 346 | 500 Shares plus 339 out of 346 to receive additional 500 Shares | 2.47% |
| 45,000 | 212 | 1,000 Shares plus 48 out of 212 to receive additional 500 Shares | 2.47% |
| 50,000 | 920 | 1,000 Shares plus 436 out of 920 to receive additional 500 Shares | 2.47% |
| 60,000 | 329 | 1,000 Shares plus 316 out of 329 to receive additional 500 Shares | 2.47% |
| 70,000 | 245 | 1,500 Shares plus 110 out of 245 to receive additional 500 Shares | 2.46% |
| 80,000 | 286 | 1,500 Shares plus 266 out of 286 to receive additional 500 Shares | 2.46% |
| 90,000 | 164 | 2,000 Shares plus 69 out of 164 to receive additional 500 Shares | 2.46% |
| 100,000 | 1,184 | 2,000 Shares plus 1,054 out of 1,184 to receive additional 500 Shares | 2.45% |
| 200,000 | 587 | 4,500 Shares plus 458 out of 587 to receive additional 500 Shares | 2.45% |
| 300,000 | 327 | 7,000 Shares plus 220 out of 327 to receive additional 500 Shares | 2.45% |
| 400,000 | 176 | 9,500 Shares plus 85 out of 176 to receive additional 500 Shares | 2.44% |
| 500,000 | 167 | 12,000 Shares plus 59 out of 167 to receive additional 500 Shares | 2.44% |
| 600,000 | 73 | 14,500 Shares plus 17 out of 73 to receive additional 500 Shares | 2.44% |
| 700,000 | 149 | 17,000 Shares plus 14 out of 149 to receive additional 500 Shares | 2.44% |

| | | | |
|-------------------------------------|-------------------------------------|--|--|
| Total | 51,796 | Total number of Pool A successful applicants: 13,911 | |
| Pool B | | | |
| Number of Shares Applied For | Number of Valid Applications | Basis of Allotment/Ballot | Approximate percentage allotted of the total number of shares applied for |
| 800,000 | 349 | 21,500 Shares plus 314 out of 349 to receive additional 500 Shares | 2.74% |
| 900,000 | 35 | 24,500 Shares plus 13 out of 35 to receive additional 500 Shares | 2.74% |
| 1,000,000 | 169 | 27,000 Shares plus 147 out of 169 to receive additional 500 Shares | 2.74% |
| 2,000,000 | 42 | 54,500 Shares plus 31 out of 42 to receive additional 500 Shares | 2.74% |
| 3,000,000 | 24 | 82,000 Shares plus 15 out of 24 to receive additional 500 Shares | 2.74% |
| 4,771,000 | 49 | 130,500 Shares plus 39 out of 49 to receive additional 500 Shares | 2.74% |
| Total | 668 | Total number of Pool B successful applicants: 668 | |

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Offer Size Adjustment Option and reallocation

As the Hong Kong Public Offering has been oversubscribed 100 times or more, the reallocation as described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation" of the Prospectus has been applied.

The Offer Size Adjustment Option has been fully exercised by the Sponsor-Overall Coordinators, pursuant to which the Company is issuing and allotting 14,313,000 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price. All of the additional Offer Shares that would be allotted and issued by the Company pursuant to the full exercise of the Offer Size Adjustment Option will be allocated to the International Offering. Accordingly, the total number of Offer Shares finally available under the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) that would be allotted and issued by the Company is 109,733,000 Offer Shares and the total issued share capital of the Company upon Listing (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 609,733,000 Shares.

As a result of the above, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 47,710,000 Shares, representing approximately 43.48% of the total number of Offer Shares available under the Global Offering (assuming the Over-allotment Option is not exercised), and the final number of Offer Shares under the International Offering is adjusted to 62,023,000 Shares, representing approximately 56.52% of the total number of Offer Shares under the Global Offering (assuming the Over-allotment Option is not exercised).

Placing to close associate of existing Shareholders with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 5(2) of the Placing Guidelines

China Life Franklin Asset Management Co., Limited

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to China Life Franklin Asset Management Co., Limited, a close associate of an existing Shareholder, Beijing China Life Pension Industry Investment Fund (LP) (北京國壽養老產業投資基金(有限合夥)). The allocation of Offer Shares to such close associate of the existing Shareholder is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to a close associate of existing Shareholder, please refer to the section headed “Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained” in this announcement.

Placing to connected client with a prior consent under paragraph 5(1) of the Placing Guidelines

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to connected clients. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange.

Details of the placement to the connected clients are set out below.

| No. | Connected distributor | Connected client | Relationship | Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties | Number of Offer Shares to be allocated to the connected client | Approximate percentage of Offer Shares allocated to the connected client (after taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) | Approximate percentage of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) |
|-----|---|---|---|--|--|--|--|
| 1. | Huatai Financial Holdings (Hong Kong) Limited (“HTFH”) | Huatai Capital Investment Limited (“HTCI”) ⁽¹⁾ | HTCI is a member of the same group of HTFH. | Non-discretionary basis | 1,000 | < 0.01% | < 0.01% |
| 2. | GF Securities (Hong Kong) Brokerage Limited (“GF Securities (Hong Kong) Brokerage”) | E Fund Management Co., Ltd. (“E Fund”) | E Fund and E Fund Hong Kong are members of the same group of GF Securities (Hong Kong) Brokerage. | Discretionary basis | E Fund: 750,000 | E Fund: 0.68% | E Fund: 0.12% |
| | | E Fund Management (Hong Kong) Co., Limited | | | E Fund Hong Kong: 84,000 | E Fund Hong Kong: 0.08% | E Fund Hong Kong: 0.01% |

| | | | | | | | |
|----|------------------------------------|--|---|-------------------------|-----------|-------|-------|
| | | (“E Fund Hong Kong”) ⁽²⁾ | | | | | |
| 3. | CLSA Limited (“CLSA”) | CITIC Securities International Capital Management Limited (“CSI”) ⁽³⁾ | CSI is a member of the same group of CLSA. | Non-discretionary basis | 887,000 | 0.81% | 0.15% |
| 4. | HTFH | China Southern Asset Management Co., Ltd. (“China Southern”) ⁽⁴⁾ | China Southern is a member of the same group of HTFH. | Discretionary basis | 1,250,000 | 1.14% | 0.21% |
| 5. | UBS AG Hong Kong Branch (“UBS HK”) | UBS Asset Management (Singapore) Ltd. (“UBS AM”) ⁽⁵⁾ | UBS AM is a member of the same group of UBS HK. | Discretionary basis | 2,400,000 | 2.19% | 0.39% |

Notes:

- (1) PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“**IPOs**”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “**Cross-border Derivatives Trading Regime**”).

Huatai Securities Co., Ltd. (“**Huatai Securities**”), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

HTFH is one of the Joint Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Underwriters in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will pass the full economic exposure of the Offer Shares to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH, the Overall Coordinator, and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the “**Huatai Ultimate Clients**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licensed to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients will place a total return swap order (the “**Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the

Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Client will receive a final termination amount of the Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes (as further described below).

As permitted under the contractual arrangement with the Huatai Ultimate Clients, HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests to be passed to the Huatai Ultimate Clients will remain unchanged.

*The Huatai Ultimate Clients for purpose of this place subscription are “東愷愷傑核心私募證券投資基金” (the “**Dongkai Fund**”) and “弘尚資產弘盈私募證券投資基金” (the “**Hongshang Fund**”), whose ultimate beneficial owners are Feng Jie (馮潔) and Chen Ying (陳瑩), respectively.*

- (2) *As confirmed by E Fund and E Fund Hong Kong, notwithstanding GF Securities’ shareholding in E Fund and E Fund Hong Kong (through E Fund) and that E Fund, E Fund Hong Kong and GF Securities (Hong Kong) Brokerage are members of the same group of companies, (i) GF Securities does not have control over E Fund or E Fund Hong Kong by virtue of its shareholding or control over the board of directors of E Fund or E Fund Hong Kong; and (ii) both E Fund and E Fund Hong Kong operate and make investment decisions independently from GF Securities and/or GF Securities (Hong Kong) Brokerage. E Fund and E Fund Hong Kong are to invest on a discretionary basis for and on behalf of their underlying clients (the “**E Fund Ultimate Clients**”), which are independent third parties. No proprietary money will be used for the placing. To the best knowledge of E Fund and E Fund Hong Kong and after making all reasonable enquiries, each of the E Fund Ultimate Clients is independent from the Company, its subsidiaries, its substantial shareholders, GF Securities (Hong Kong) Brokerage, E Fund, E Fund Hong Kong and the companies which are members of the same group of companies as GF Securities (Hong Kong) Brokerage.*
- (3) *CSI will act as the single counterparty of a back-to-back total return swap transaction (the “**CSI***

Back-to-back TRS”) to be entered into by CSI in connection with a total return swap order (the “CSI Client TRS”) placed and fully funded by its ultimate clients, which are funds (the “CSI Ultimate Clients”), by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Clients.

As confirmed by CSI, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Clients, all being independent third parties, on a non-discretionary basis. The CSI Ultimate Clients may exercise an early termination right to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. CSI will not exercise the voting right of the Offer Shares during the tenor of the CSI Back-to-back TRS.

- (4) China Southern is a qualified domestic institutional investor (“QDII”) as approved by the relevant PRC authority to conduct asset management business. China Southern will hold the Offer Shares as the independent agent and discretionary manager of the relevant QDII funds. Each of such QDII funds is an independent third party of China Southern and HTFH.*
- (5) UBS AM Singapore, a company established under the laws of Singapore, is the delegate of the investment manager of its investor clients. To the best knowledge of UBS AM Singapore, the sources of funds of the Investors are independent third parties of UBS AM Singapore, UBS HK and other distributors in the Global Offering. UBS AM Singapore will hold the Shares on behalf of independent third parties on a discretionary basis.*

DISCLAIMERS

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential

investors should read the Prospectus dated June 18, 2025 issued by SAINT BELLA Inc. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on June 26, 2025).*

PUBLIC FLOAT

Immediately after the completion of the Global Offering, 275,512,350 Shares, representing approximately 45.2% of the issued share capital of our Company (before any exercise of the Over-allotment Option) will count towards the public float, satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1) of the Listing Rules; (ii) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (v) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Thursday, June 26, 2025, provided that (i) the Global Offering has become unconditional in all respects, and (ii) the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Underwriting Agreement — Grounds for termination” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Thursday, June 26, 2025, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, June 26, 2025. The Shares will be traded in board lots of 500 Shares each and the stock code of the Shares will be 2508.

By order of the Board

SAINT BELLA Inc.

Mr. Xiang Hua

*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, June 25, 2025

As of the date of this announcement, the Board comprises Mr. Xiang Hua as executive director, Mr. Liang Jun as non-executive director and Ms. Wu Annie Suk Ching, Mr. Rainer Josef Bürkle and Mr. Sim Koon Yin Edmund as proposed independent non-executive directors.