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SHENZHEN DOBOT CORP LTD
深圳市越疆科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2432)

CONNECTED TRANSACTION
THE LOAN AGREEMENT

LOAN AGREEMENT

On 29 June 2025, the Company entered into the Loan Agreement with the Borrower, pursuant to which the Company agreed to make available to the Borrower the Loan in the principal amount of approximately RMB18,630,000.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, the Borrower is an executive Director, the chairman of the Board and the general manager of the Company. Hence, the Borrower is a connected person of the Company pursuant to Rule 14A.07 of the Listing Rules, and the transaction contemplated under the Loan Agreement constitutes a connected transaction for the Company pursuant to Chapter 14A of the Listing Rules. As one or more applicable percentage ratio(s) with respect to the transaction contemplated under the Loan Agreement exceed 0.1% but are less than 5%, the connected transaction is subject to the reporting and announcement requirements but exempt from the circular and independent shareholders' approval requirements pursuant to Rule 14A.76(2) of the Listing Rules.

INTRODUCTION

The Board hereby announces that on 29 June 2025, the Company entered into the Loan Agreement with the Borrower, pursuant to which the Company agreed to make available to the Borrower the Loan in the principal amount of approximately RMB18,630,000.

THE LOAN AGREEMENT

The principal terms of the Loan Agreement are as follows:

Date	29 June 2025
Lender	The Company
Borrower	The Borrower
Principal Loan Amount	approximately RMB18,630,000
Term	12 months from the date of drawdown of the Loan
Interest	The one year loan prime rate published by the National Interbank Funding Center on the last business day before the drawdown date
Purpose	The Loan shall be applied for payment of personal income tax arising from conversion of the Company from a limited liability company into a joint stock company.
Repayment	<p>The Borrower shall repay the principal amount along with accrued interest at maturity.</p> <p>The Borrower has the right to decide to repay the Loan in full before the Loan term expires. In case of early repayment, interest is calculated based on the actual duration of the Loan.</p>

REASONS FOR AND BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

The terms of the Loan Agreement, including the interest rates applicable, were negotiated and arrived at after arm's length negotiations between the Company and the Borrower, having taken into account the prevailing market interest rates and practices. The Loan Agreement was entered into by the Company having regard to (i) the sufficient internal resources for funding of the Loan, including but not limited to the cash and cash equivalents of the Group in the amount of RMB883.8 million as at 31 December 2024; (ii) the stable interest income to be generated by the Loan; and (iii) the expected repayment of the Loan principal and interest payment by the Borrower by his remuneration, bonus and investment income, his satisfactory repayment capacity and the credit risk is relatively low. In view of the above, the

Directors (including the independent non-executive directors) consider that the terms of the Loan Agreement are on normal commercial terms or better to the Group and the transaction contemplated under the Loan Agreement is fair and reasonable, and in the interests of the Company and its shareholders taken as a whole.

As the Borrower, an executive Director, the chairman of the Board and the general manager of the Company, is the borrower under the Loan Agreement, he is considered to have a material interest in the Loan Agreement and the transaction contemplated thereunder, and had abstained from voting on the relevant Board resolution(s) approving the Loan Agreement and the transaction contemplated thereunder. Save as disclosed above, none of the Directors had any interest in the Loan Agreement and the transaction contemplated thereunder and had abstained from voting on the relevant Board resolutions.

INFORMATION OF THE PARTIES

The Company is a company established in the PRC and is one of the leading companies that specializes in the development, manufacturing and commercialization of collaborative robots, or commonly known as “cobots”.

The Borrower is an executive Director, the chairman of the Board, and the general manager of the Company.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, the Borrower is an executive Director, the chairman of the Board and the general manager of the Company. Hence, the Borrower is a connected person of the Company pursuant to Rule 14A.07 of the Listing Rules, and the transaction contemplated under the Loan Agreement constitutes a connected transaction for the Company pursuant to Chapter 14A of the Listing Rules. As one or more applicable percentage ratio(s) with respect to the transaction contemplated under the Loan Agreement exceed 0.1% but are less than 5%, the connected transaction is subject to the reporting and announcement requirements but exempt from the circular and independent shareholders' approval requirements pursuant to Rule 14A.76(2) of the Listing Rules.

DEFINITIONS

Unless the context otherwise requires, the following expressions shall have the following meanings in this announcement:

“Board”	the board of Directors
“Borrower”	Mr. Liu Peichao, an executive Director, the chairman of the Board and the general manager of the Company
“Company”	SHENZHEN DOBOT CORP LTD (深圳市越疆科技股份有限公司), a joint stock company with limited liability incorporated in the PRC, the H shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on Stock Exchange, as amended, supplemented or otherwise modified from time to time
“Loan”	a loan in the principal amount of approximately RMB18,630,000 to be provided by the Company to the Borrower pursuant to the Loan Agreement
“Loan Agreement”	the loan agreement dated 29 June 2025 entered into between the Company and the Borrower in relation to the provision of the Loan
“PRC”	The People’s Republic of China which shall, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
SHENZHEN DOBOT CORP LTD
Mr. Liu Peichao
*Chairman of the Board, Executive Director
and General Manager*

Shenzhen, 29 June 2025

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Wang Yong and Mr. Lang Xulin as executive Directors; (ii) Mr. Jing Liang as non-executive Director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive Directors.