

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HANG SANG (SIU PO) INTERNATIONAL HOLDING COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3626)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made by Hang Sang (Siu Po) International Holding Company Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding in the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 18 June 2025.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) was published by the Securities and Futures Commission (the “**SFC**”) on 4 July 2025.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that, as at 18 June 2025, 22 shareholders held an aggregate of 27,818,000 shares in the Company (the “**Shares**”), representing approximately 15.12% of the issued Shares. Such shareholding, together with 138,014,000 Shares (representing approximately 75.01% of the issued Shares) held by the controlling shareholders, represented approximately 90.13% of the issued Shares. As such, only 18,168,000 Shares (representing approximately 9.87% of the issued Shares) were in the hands of other Shareholders.

According to the SFC Announcement, as at 18 June 2025, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. LU Xiaoma (<i>Note 1 & Note 2</i>)	138,014,000	75.01
A group of 22 Shareholders	27,818,000	15.12
Other Shareholders	18,168,000	9.87
	<hr/>	<hr/>
Total	<u>184,000,000</u>	<u>100.00</u>

Note 1: These Shares were held by Wade Investment SPC Ltd, the management share of which is indirectly wholly-owned by Mr. LU Xiaoma, the Company's Chairman and an Executive Director of the Company.

Note 2: Mr. LU Xiaoma sold 14,000 Shares on 20 June 2025 and currently holds 138,000,000 Shares (75% of issued Shares).

The SFC Announcement further stated that:

- (a) Trading in the Shares was suspended on 26 March 2025 at 1:00 pm and resumed on 31 March 2025 after the Company announced there was a mandatory unconditional cash offer of HK\$1.414 per Share. From 31 March 2025 to 18 June 2025, the Shares rose from a presuspension closing price of HK\$1.05 to close at HK\$10.20 on 18 June 2025, representing an increase of 871%.
- (b) as of 3 July 2025, the Shares closed at HK\$9.51, representing a gain of 806% compared with the closing price of HK\$1.05 on 26 March 2025.

The board of directors of the Company (the “**Board**”) wishes to clarify that the above information is extracted from the SFC Announcement and the Board has not independently verified such information, except for (i) the shareholdings held by Mr. Lu Xiaoma based on the latest available disclosure of interests notice filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information set out in paragraphs (a) to (b) above. Please refer to the SFC Announcement for further information.

PUBLIC FLOAT

Based on the information currently available to the Board, the Directors confirm, to the best of their knowledge, information and belief after making reasonable enquiries, that not less than 25% of the Company's issued Shares were/are in the hands of the public as at 20 June 2025 and as at the date of this announcement, and the Company is able to comply with the minimum public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

Shareholders and prospective investors should note that the Shares may not have a genuine market and the shareholding in the Company may have been concentrated in the hands of a few Shareholders.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the securities of the Company.

By Order of the Board of
Hang Sang (Siu Po) International Holding Company Limited
Xin Yue Jasmine Geffner
Chief Executive Officer and Executive Director

Hong Kong, 7 July 2025

As at the date of this announcement, the executive Directors of the Company are Mr Lu Xiaoma and Ms Xin Yue Jasmine Geffner and the independent non-executive Directors of the Company are Mr Ye Changqing, Ms Pickett Heidi Verrill and Mr Huang Walter.