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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated June 30, 2025 (the “**Prospectus**”) issued by Beijing Geekplus Technology Co., Ltd. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, or any person acting for it, and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters and Overall Coordinators) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, July 9, 2025).

The Company is controlled through weighted voting rights. Prospective investors should be aware of the potential risks of investing in a company with a WVR structure. In particular, that the WVR Beneficiaries, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders’ resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with our WVR structure, see “Risk Factors – Risks Relating to the WVR Structure” in the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.



Beijing Geekplus Technology Co., Ltd.

北京極智嘉科技股份有限公司

(A joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	: 161,405,800 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 70,176,600 H Shares (taking into account reallocation)
Number of International Offer Shares	: 91,229,200 H Shares (taking into account the full exercise of the Offer Size Adjustment Option, reallocation and subject to the Over-allotment Option)
Final Offer Price	: HK\$16.80 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal Value	: RMB1.00 per H Share
Stock Code	: 2590

Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Morgan Stanley



Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunner and Joint Lead Manager



Beijing Geekplus Technology Co., Ltd. / 北京極智嘉科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2025 (the “**Prospectus**”) issued by Beijing Geekplus Technology Co., Ltd. (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	2590
Stock short name	GEEKPLUS-W
Dealings commencement date	9 July 2025*

*see note at the end of the announcement

Price Information	
Final Offer Price	HK\$16.80
Offer Price Range	N/A
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	161,405,800
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	70,176,600
Number of offer shares in International Offering (after reallocation and taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	91,229,200
Number of issued shares upon Listing (before exercise of the Over-allotment Option)	1,320,617,198

Offer Size Adjustment Option (Upsize option)	
Number of additional shares issued under the option	21,052,800
- Hong Kong Public Offering	0
- International Offering	21,052,800

The Offer Size Adjustment Option has been exercised in full, pursuant to which the Company is issuing and allotting 21,052,800 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price.

The additional Offer Shares issued pursuant to the Offer Size Adjustment Option will be allocated to the International Offering.

Over-allocation

No. of Offer Shares over-allocated	24,210,800
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds

Gross proceeds (Note)	HK\$2,711.62 million
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Less: Estimated listing expenses payable based on Final Offer Price	HK\$(166.62) million
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Net proceeds	HK\$2,545.00 million
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Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	94,292
No. of successful applications	39,481
Subscription level (before taking into account the Offer Size Adjustment Option)	133.62 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Hong Kong Public Offering	14,035,400
No. of Offer Shares reallocated from the International Offering (claw-back)	56,141,200
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	70,176,600
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	43.48%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of places	132
Subscription Level (before taking into account the Offer Size Adjustment Option)	30.17 times
No. of Offer Shares initially available under the International Offering	126,317,600
Final no. of Offer Shares under the International Offering (after reallocation and taking into account the full exercise of the Offer Size Adjustment Option)	91,229,200
% of Offer Shares under the International Offering to the Global Offering	56.52%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules, a consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) and consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to a close associate of existing shareholders, and (b) a consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to a cornerstone investor, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H-shares after the Global Offering</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering</i> ^{Note 1}	<i>Existing shareholders or their close associates</i>
Xiongan Intelligent Robot Limited / 雄安智能機器人有限公司	19,300,000	1.92%	1.46%	No
Arc Avenue Asset Management Pte. Ltd.	11,681,200	1.16%	0.88%	No
Eastspring Investments (Singapore) Limited	7,008,600	0.70%	0.53%	No
Etargent Limited / 香港億格有限公司	4,672,400	0.46%	0.35%	No
Subtotal	42,662,200	4.23%	3.23%	
<p><i>Notes:</i></p> <ol style="list-style-type: none"> <i>After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.</i> <i>For further details of the cornerstone investors, please refer to the section headed “Cornerstone Investors” of the Prospectus.</i> 				

Allotees with Waivers/Consents Obtained

Investor	No. of Offer Shares allocated	% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing^{Note 1}	% of shareholding in the Company subject to lock-up undertakings upon listing^{Note 1}	Relationship
Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules, consent under paragraph 5(2) of the Placing Guidelines and consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants in relation to subscription for H Shares by a close associate of existing shareholders^{Note 2}				
Granite Genesis Partners LLC	465,000	0.05%	0.04%	close associate of existing shareholders
Allotees with consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to a cornerstone investor^{Note 3}				
Arc Avenue Asset Management Pte. Ltd.	6,541,000	0.65%	0.50%	cornerstone investor
<p>Notes:</p> <ol style="list-style-type: none"> 1. After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised. 2. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules, consent under Paragraph 5(2) of the Placing Guidelines and consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants to permit H Shares in the International Offering to be placed to a close associate of existing shareholders. Please refer to the section headed “Others/Additional Information – Allocations of Further H Shares to a close associate of existing shareholders and a cornerstone investor with a waiver from strict compliance with Rule 10.04 of the Listing Rules, consent under paragraph 5(2) of the Placing Guidelines and consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants” of this announcement for further details. To the best knowledge, information and belief of the Company after due enquiry, details of the allocation to a close associate of existing shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement. 3. The number of Offer Shares allocated to the relevant investor listed in this subsection only represents the number of Offer Shares allocated to the investor as placee in the International Offering. For allocation of Offer Shares to the relevant investor as cornerstone investor, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement. For details of the consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to a cornerstone investor, please refer to the section headed “Others/Additional Information – Allocations of Further H Shares to a close associate of existing shareholders and a cornerstone investor with a waiver from strict compliance with Rule 10.04 of the Listing Rules, consent under paragraph 5(2) of the Placing Guidelines and consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement. 				

LOCK-UP UNDERTAKINGS

Shareholders of Unlisted Shares

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Tianjin Geek Chuangxiang Technology Partnership Enterprise (Limited Partnership) / 天津極智創想科技合夥企業(有限合夥)	83,351,729	-	-	6.31%	8 July 2026
Tianjin Geek Chuangzhi Technology Partnership Enterprise (Limited Partnership) / 天津極智創智科技合夥企業(有限合夥)	56,194,987	-	-	4.26%	8 July 2026
Tianjin Geek Heying Technology Partnership Enterprise (Limited Partnership) / 天津極智合盈科技合夥企業(有限合夥)	39,506,859	-	-	2.99%	8 July 2026
Tianjin Geek Juhe Technology Partnership Enterprise (Limited Partnership) / 天津極智聚合科技合夥企業(有限合夥)	39,506,859	-	-	2.99%	8 July 2026
Panxin (Shanghai) Investment Center (Limited Partnership) / 磐信(上海)投資中心(有限合夥)	40,182,870	-	-	3.04%	8 July 2026
Xiamen Yuanfeng Equity Investment Fund Partnership (Limited Partnership) / 廈門源峰股權投資基金合夥企業(有限合夥)	39,160,332	-	-	2.97%	8 July 2026

Hefei Jianheng New Energy Automobile Investment Fund Partnership (Limited Partnership) / 合肥建恒新能源汽车投资基金合夥企業(有限合夥)	15,232,879	-	-	1.15%	8 July 2026
Subtotal	313,136,515	-	-	23.71%	

Notes:

1. *After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.*
2. *The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.*

Employee Incentive Platforms

<i>Name</i>	<i>Number of H-shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Tianjin Geek Hexing Technology Partnership (Limited Partnership) / 天津極智合興科技合夥企業(有限合夥)	20,562,218	2.04%	1.56%	8 July 2026
Tianjin Geek Gonghe Technology Partnership Enterprise (Limited Partnership) / 天津極智共合科技合夥企業(有限合夥)	7,857,931	0.78%	0.60%	8 July 2026
Tianjin Geek Huijia Technology Partnership Enterprise (Limited Partnership) / 天津極智匯佳科技合夥企業(有限合夥)	4,569,496	0.45%	0.35%	8 July 2026
Tianjin Geek Gongying Technology Partnership (Limited Partnership) / 天津極智共贏科技合夥企業(有限合夥)	9,842,379	0.98%	0.75%	8 July 2026
Tianjin Geek Huiju Technology Partnership (Limited Partnership) / 天津極智匯聚科技合夥企業(有限合夥)	6,764,662	0.67%	0.51%	8 July 2026
Tianjin Geek Hechuang Technology Partnership (Limited Partnership) / 天津極智合創科技合夥企業(有限合夥)	6,287,692	0.62%	0.48%	8 July 2026
Subtotal	55,884,378	5.55%	4.23%	

Notes:

- 1. After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.*
- 2. The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.*

Pre-IPO Investors

<i>Name</i>	<i>Number of H-shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Marcasite Gem Holdings Limited	137,520,423	13.65%	10.41%	8 July 2026
GGV VII Investments Pte. Ltd.	35,892,659	3.56%	2.72%	8 July 2026
GGV VII Plus Investments Pte. Ltd.	35,892,659	3.56%	2.72%	8 July 2026
D1 SPV GK Master (Hong Kong) Limited	71,785,317	7.13%	5.44%	8 July 2026
Wuxi V Fund II New Automobile Industry Investment Management Partnership (Limited Partnership) / 無錫雲暉二期新汽車產業投資管理合夥企業(有限合夥)	41,112,000	4.08%	3.11%	8 July 2026
Wuxi V Fund IoT Investment Management Partnership (Limited Partnership) / 無錫雲暉物聯網投資管理合夥企業(有限合夥)	13,704,000	1.36%	1.04%	8 July 2026
Gongqingcheng Guanzheng Investment Management Partnership (Limited Partnership) / 共青城觀崢投資管理合夥企業(有限合夥)	3,886,361	0.39%	0.29%	8 July 2026
Accelerator VI Ltd.	44,810,055	4.45%	3.39%	8 July 2026
Shanghai Yunyang Enterprise Management Consulting Co., Ltd. / 上海雲揚企業管理諮詢有限公司	12,345,628	1.23%	0.93%	8 July 2026
Zhongwan Hezhi (Hefei) Venture Capital Fund Partnership (Limited Partnership) / 中灣合智(合肥)創業投資基金合夥企業(有限合夥)	15,232,879	1.51%	1.15%	8 July 2026
Zhongwan Hezhi No. 2 (Hefei) Venture Capital Fund Partnership (Limited Partnership) / 中灣合智二號(合肥)創業投資基金合夥企業	38,082,196	3.78%	2.88%	8 July 2026

(有限合夥)				
Shanghai Volcanic Stone Phase I Equity Investment Partnership (Limited Partnership) / 上海火山石一期股權投資合夥企業(有限合夥)	37,929,138	3.76%	2.87%	8 July 2026
Redview Capital Investment II Limited	37,067,690	3.68%	2.81%	8 July 2026
Suzhou Industrial Zone Gaorong Growth Investment Center (Limited Partnership) / 蘇州工業園區高榕成長投資中心(有限合夥)	33,415,220	3.32%	2.53%	8 July 2026
Vertex Ventures China III, L.P.	32,332,400	3.21%	2.45%	8 July 2026
Shanghai Sailing Huihong Equity Investment Fund Partnership (Limited Partnership) / 上海賽領匯鴻股權投資基金合夥企業(有限合夥)	20,834,102	2.07%	1.58%	8 July 2026
Huasai Zhikang (Shanghai) Equity Investment Fund Partnership (Limited Partnership) / 華賽智康(上海)股權投資基金合夥企業(有限合夥)	8,420,449	0.84%	0.64%	8 July 2026
Vertex Growth Fund Pte. Ltd.	29,102,008	2.89%	2.20%	8 July 2026
China Internet Investment Fund (Limited Partnership) / 中國互聯網投資基金(有限合夥)	26,042,626	2.58%	1.97%	8 July 2026
NHTV Swarm Company (Hong Kong) Limited	20,287,525	2.01%	1.54%	8 July 2026
B Capital (China) I HoldCo II Pte. Ltd.	19,498,085	1.94%	1.48%	8 July 2026
Qingdao Gaoxin Shengmei Private Equity Investment Fund Partnership (Limited Partnership) / 青島高信聖美私募股權投資基金合夥企業(有限合夥)	14,490,142	1.44%	1.10%	8 July 2026
Tianjin Chuangyi Information Technology Partnership (Limited Partnership) / 天津創熠信息科技合夥企業(有限合夥)	8,128,455	0.81%	0.62%	8 July 2026
Qingdao Qingyue Kailian Haiying	5,826,576	0.58%	0.44%	8 July 2026

Investment Partnership (Limited Partnership) / 青島清悅凱聯海贏投資合夥企業(有限合夥)				
Zhuhai Jianling Venture Capital Fund Partnership (Limited Partnership) / 珠海健瓚風險投資基金合夥企業(有限合夥)	10,417,050	1.03%	0.79%	8 July 2026
Tianjin Minjia Information Technology Partnership (Limited Partnership) / 天津敏佳信息科技合夥企業(有限合夥)	4,857,865	0.48%	0.37%	8 July 2026
Tianjin Jiesi Information Technology Partnership (Limited Partnership) / 天津捷思信息科技合夥企業(有限合夥)	4,857,865	0.48%	0.37%	8 July 2026
Hefei Suihe Science and Technology Innovation Equity Investment Fund Partnership (Limited Partnership) / 合肥穗禾科創股權投資基金合夥企業(有限合夥)	7,616,439	0.76%	0.58%	8 July 2026
Intel Asia-Pacific Research & Development Ltd. / 英特爾亞太研發有限公司	7,263,037	0.72%	0.55%	8 July 2026
CICC Generation (Suzhou) Emerging Industry Equity Investment Fund Partnership (Limited Partnership) / 中金啟辰(蘇州)新興產業股權投資基金合夥企業(有限合夥)	5,208,526	0.52%	0.39%	8 July 2026
Primus Cabibbo Limited	4,210,225	0.42%	0.32%	8 July 2026
LDV Partners Fund I, L.P.	1,403,052	0.14%	0.11%	8 July 2026
Forward Investment International Holding Limited	717,853	0.07%	0.05%	8 July 2026
Subtotal	790,190,505	78.43%	59.83%	

Notes:

1. After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.
2. The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.

Cornerstone Investors

<i>Name</i>	<i>Number of H-shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Xiongan Intelligent Robot Limited / 雄安智能机器人有限公司	19,300,000	1.92%	1.46%	8 January 2026
Arc Avenue Asset Management Pte. Ltd.	11,681,200	1.16%	0.88%	8 January 2026
Eastspring Investments (Singapore) Limited	7,008,600	0.70%	0.53%	8 January 2026
Etarget Limited / 香港億格有限公司	4,672,400	0.46%	0.35%	8 January 2026
Subtotal	42,662,200	4.23%	3.23%	

Notes:

- 1. After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.*
- 2. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on 8 January 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS**

Placees*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	% of total issued Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	19,300,000	21.16%	16.72%	11.96%	10.40%	19,300,000	1.92%	1.87%	1.46%	1.44%
Top 5	63,134,000	69.20%	54.69%	39.12%	34.01%	63,134,000	6.27%	6.12%	4.78%	4.69%
Top 10	82,915,000	90.89%	71.83%	51.37%	44.67%	82,915,000	8.23%	8.04%	6.28%	6.17%
Top 25	102,445,000	112.29%	88.74%	63.47%	55.19%	174,230,318	17.29%	16.89%	13.19%	12.96%

Notes

* Ranking of placees is based on the number of H Shares allotted to the placees.

** Taking into account the full exercise of the Offer Size Adjustment Option.

H SHAREHOLDER CONCENTRATION ANALYSIS**

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H Share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	% of total issued Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	137,520,423	13.65%	13.33%	10.41%	10.23%
Top 5	465,000	0.51%	0.40%	0.29%	0.25%	397,414,102	39.45%	38.52%	30.09%	29.55%

Top 10	465,000	0.51%	0.40%	0.29%	0.25%	615,025,603	61.05%	59.61%	46.57%	45.73%
Top 25	63,599,000	69.71%	55.09%	39.40%	34.26%	883,254,751	87.67%	85.61%	66.88%	65.68%

Notes

* Ranking of H Shareholders is based on the number of H Shares (of all classes) held by the H Shareholders upon Listing.

** Taking into account the full exercise of the Offer Size Adjustment Option.

SHAREHOLDER CONCENTRATION ANALYSIS**

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of total shares held upon Listing	% of total issued Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	55,884,378	274,444,812	20.78%	20.41%
Top 5	465,000	0.51%	0.40%	0.29%	0.25%	337,440,436	635,344,072	48.11%	47.24%
Top 10	465,000	0.51%	0.40%	0.29%	0.25%	581,610,383	894,746,898	67.75%	66.53%
Top 25	55,392,200	60.72%	47.98%	34.32%	29.84%	875,047,951	1,188,184,466	89.97%	88.35%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

** Taking into account the full exercise of the Offer Size Adjustment Option.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 94,292 valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
200	26,636	1,134 out of 26,636 to receive 200 Shares	4.26%
400	13,005	1,108 out of 13,005 to receive 200 Shares	4.26%
600	4,455	569 out of 4,455 to receive 200 Shares	4.26%
800	2,079	354 out of 2,079 to receive 200 Shares	4.26%
1,000	3,141	669 out of 3,141 to receive 200 Shares	4.26%
1,200	1,243	317 out of 1,243 to receive 200 Shares	4.25%
1,400	747	222 out of 747 to receive 200 Shares	4.25%
1,600	808	274 out of 808 to receive 200 Shares	4.24%
1,800	1,851	706 out of 1,851 to receive 200 Shares	4.24%
2,000	8,631	3,659 out of 8,631 to receive 200 Shares	4.24%
3,000	2,425	1,542 out of 2,425 to receive 200 Shares	4.24%
4,000	2,258	1,914 out of 2,258 to receive 200 Shares	4.24%
5,000	3,205	200 Shares plus 192 out of 3,205 to receive additional 200 Shares	4.24%
6,000	2,138	200 Shares plus 581 out of 2,138 to receive additional 200 Shares	4.24%
7,000	1,009	200 Shares plus 488 out of 1,009 to receive additional 200 Shares	4.24%
8,000	1,180	200 Shares plus 821 out of 1,180 to receive additional 200 Shares	4.24%
9,000	818	200 Shares plus 742 out of 818 to receive additional 200 Shares	4.24%
10,000	5,705	400 Shares plus 684 out of 5,705 to receive additional 200 Shares	4.24%
20,000	3,557	800 Shares plus 853 out of 3,557 to receive additional 200 Shares	4.24%

30,000	1,741	1,200 Shares plus 626 out of 1,741 to receive additional 200 Shares	4.24%
40,000	1,149	1,600 Shares plus 536 out of 1,149 to receive additional 200 Shares	4.23%
50,000	810	2,000 Shares plus 458 out of 810 to receive additional 200 Shares	4.23%
60,000	794	2,400 Shares plus 538 out of 794 to receive additional 200 Shares	4.23%
70,000	361	2,800 Shares plus 287 out of 361 to receive additional 200 Shares	4.23%
80,000	393	3,200 Shares plus 363 out of 393 to receive additional 200 Shares	4.23%
90,000	231	3,800 Shares plus 13 out of 231 to receive additional 200 Shares	4.23%
100,000	1,639	4,200 Shares plus 276 out of 1,639 to receive additional 200 Shares	4.23%
200,000	807	8,400 Shares plus 218 out of 807 to receive additional 200 Shares	4.23%
Total:	<u>92,816</u>	Total number of Pool A successful applicants: 38,005	

POOL B

300,000	847	10,000 Shares plus 243 out of 847 to receive additional 200 Shares	3.35%
400,000	154	13,400 Shares plus 8 out of 154 to receive additional 200 Shares	3.35%
500,000	120	16,600 Shares plus 97 out of 120 to receive additional 200 Shares	3.35%
600,000	80	20,000 Shares plus 46 out of 80 to receive additional 200 Shares	3.35%
700,000	48	23,400 Shares plus 16 out of 48 to receive additional 200 Shares	3.35%
800,000	31	26,800 Shares plus 3 out of 31 to receive additional 200 Shares	3.35%
900,000	17	30,000 Shares plus 15 out of 17 to receive additional 200 Shares	3.35%
1,000,000	50	33,400 Shares plus 31 out of 50 to receive additional 200 Shares	3.35%
1,500,000	32	50,200 Shares plus 14 out of 32 to receive additional 200 Shares	3.35%

2,000,000	20	67,000 Shares plus 5 out of 20 to receive additional 200 Shares	3.35%
2,500,000	13	83,800 Shares plus 1 out of 13 to receive additional 200 Shares	3.35%
3,000,000	11	100,400 Shares plus 10 out of 11 to receive additional 200 Shares	3.35%
4,000,000	6	134,000 Shares plus 3 out of 6 to receive additional 200 Shares	3.35%
5,000,000	3	167,600 Shares	3.35%
6,000,000	2	201,000 Shares plus 1 out of 2 to receive additional 200 Shares	3.35%
7,017,600	42	235,200 Shares plus 13 out of 42 to receive additional 200 Shares	3.35%
Total:	<hr/> 1,476	Total number of Pool B successful applicants: 1,476	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Offer Size Adjustment Option

The Offer Size Adjustment Option has been exercised by the Company in full, pursuant to which the Company is issuing and allotting 21,052,800 additional H Shares, representing approximately 15.0% of the total number of H Shares initially available under the Global Offering, at the final Offer Price.

Accordingly, the total number of Offer Shares finally available under the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) that would be allotted and issued by the Company is 161,405,800 Offer Shares and the total issued share capital of the Company upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 1,320,617,198 Shares.

The additional Offer Shares issued pursuant to the Offer Size Adjustment Option will be allocated to the International Offering.

Reallocation

As (i) the Hong Kong Public Offering is oversubscribed by more than 100 times and (ii) the reallocation pursuant to Chapter 4.14 of the Guide for New Listing Applicants as described in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" of the Prospectus is exercised, the clawback arrangement is triggered and Offer Shares were reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of Offer Shares available under the Hong Kong Public Offering is 70,176,600 Offer Shares, representing 50% of the Offer Shares initially available under the Global Offering, assuming the Offer Size Adjustment Option is not exercised.

Allocations of Further H Shares to a close associate of existing shareholders and a cornerstone investor with a waiver from strict compliance with Rule 10.04 of the Listing Rules, consent under paragraph 5(2) of the Placing Guidelines and consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules, consent under paragraph 5(2) of the Placing Guidelines and consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further H Shares in the International Offering to a close associate of existing shareholders and a cornerstone investor as places, subject to the following conditions:

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to a close associate of existing shareholders (whether as cornerstone investors and/or as places) as permitted under the Size-based Exemption (as defined in the Guide for New Listing Applicants) do not exceed 30% of the total number of the H Shares offered under the Global Offering;

(c) each Director, chief executive, controlling shareholder and Supervisor of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption; and

(d) details of the allocation to a close associate of existing shareholders and a cornerstone investor under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to a close associate of existing shareholders and a cornerstone investor, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (i) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 30 June 2025 issued by Beijing Geekplus Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Sponsor-OCs (for themselves and on behalf of the Hong Kong Underwriters and Overall Coordinators) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be 9 July 2025).*

PUBLIC FLOAT

Our Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option): (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1) of the Listing Rules; (ii) the H Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company immediately after the Global Offering; and (v) there will not be any new substantial Shareholder (as defined in the Listing Rules) of our Company.

Immediately after the completion of the Global Offering, 814,075,882 H Shares, representing approximately 61.64% of the issued share capital of our Company, before any exercise of the Over-allotment Option, will count towards the public float, satisfying the minimum percentage as prescribed by rule 8.01 of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 2590.

By order of the Board
Beijing Geekplus Technology Co., Ltd.
Mr. Zheng Yong
Chairman of the Board, Executive Director and
Chief Executive Officer

Hong Kong, July 8, 2025

Directors of the Company named in the application to which this announcement relates are: (i) Mr. Zheng Yong, Mr. Li Hongbo, Mr. Liu Kai and Mr. Chen Xi as executive directors; (ii) Mr. Xia Zhijin, Mr. Bai Jin, Mr. Li Ke and Mr. Chan Wo Kong as non-executive directors; and (iii) Ms. Chen Chen, Mr. Chen Shaohua, Mr. Han Yu and Mr. Liu Dacheng as independent non-executive directors.