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Qian Xun Technology Limited 千循科技有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1640)

VOLUNTARY ANNOUNCEMENT REACHING A STRATEGIC COOPERATION WITH AIZUJI

This announcement is made by Qian Xun Technology Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis, with an aim to inform its shareholders and potential investors of the latest development of the Group.

The board of directors is pleased to announce that on 15 July 2025, the Company has reached a strategic cooperation with Shenzhen Aizuji Technology Co., Ltd.* (深圳市愛租機科技有限公司) ("Aizuji"), a well-known domestic leasing platform, pursuant to which the two parties will rely on RWA and the blockchain technology to develop the globally first-in-class product featuring "3C Leasing Asset Tokenization" in the field of mobile phones and tablets leasing, which marks the forefront positioning of the Company in the RWA and stablecoin sectors.

The Company and its partner have built a data middle office through the blockchain technology, and link the core data such as the physical status, ownership information, leasing cycle, and rental income of the leasing equipment operated by Aizuji with the unique digital identifications along the chain in real time, so as to realize the precise mapping of physical assets and digital rights and interests. Based on the above data, the on-chain asset registration is completed, and the generated identifications of digital rights and interests will fully reflect the values and income attributes of the assets.

Relying on the quotation model and income model of Qian Xun Technology's "Fenhao Cloud AI Assistant", the distribution algorithm on digital rights and interests will truly demonstrate the income of leased assets. Based on the blockchain technology, each of the steps including the issuance, trading, circulation and income distribution of digital rights and interests is characterized with tamper-proof traceability, which not only meets compliance requirements, but also provides professional investors with a transparent and efficient income management tool for novel assets, while improving the liquidity and value discovery capabilities of traditional leased assets.

The innovative value of this cooperation is justified by the transformation of physical leased assets (mainly mobile phones, tablets and other 3C products) into tradable and manageable digital rights and interests through digital technologies. Through the integration of the full-chain digital management system of leased assets, the cooperation, particularly upon implementation, is expected to open up new business growth points for the Company, enhance its core competitiveness, conform to the long-term development strategy of the Company, and have positive significance for the Company's future development.

INFORMATION ON AIZUJI

Shenzhen Aizuji Technology Co., Ltd. ("Aizuji") is a one-stop platform for full-category credit deposit-free leasing and digital technology strategically invested by Ant Group and other institutions. Its businesses cover platform services, self-operated leasing business, digital technology empowerment, and other areas, providing enterprises with credit deposit-free light-asset services and providing individuals with credit deposit-free services featuring lease purchase.

INFORMATION ON RWA

RWA (which stands for Real World Assets) refers to the transformation of physical assets in the real world (such as mobile phones, tablets and other leased equipment in this cooperation) into digital rights and interests that can be identified, managed, traded and circulated in the digital world through digital technology.

GENERAL

The Company will closely monitor the progress of the collaboration, and make further announcements in accordance with the Listing Rules and will comply with applicable laws and regulations as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Qian Xun Technology Limited

Sun Changpeng

Chairman and Executive Director

Hong Kong, 15 July 2025

As at the date of this announcement, the executive directors are Mr. Sun Changpeng, Mr. Leng Xuejun and Mr. Li Tianzi, and the independent non-executive directors are Ms. Lam Hoi Yan Karen, Mr. Wong Sincere and Mr. Niu Zhongjie.

^{*} English translation of name for identification purpose only