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## **CHINA FINANCIAL LEASING GROUP LIMITED**

**中國金融租賃集團有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2312)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 AND CHANGE IN USE OF PROCEEDS FROM THE RIGHTS ISSUE**

Reference is made to the annual report of China Financial Leasing Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (“**FY2024**”) published on 24 March 2025 (the “**2024 Annual Report**”), the announcements of the Company dated 1 December 2023 and 16 February 2024, the circular of the Company dated 22 December 2023 and the prospectus of the Company dated 24 January 2024 in relation to the rights issue (the “**Rights Issue**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2024 Annual Report.

In addition to the information provided in the 2024 Annual Report, the Company wishes to provide further information in relation to the use of proceeds (the “**Use of Proceeds**”) from the Rights Issue. This supplemental announcement should be read in conjunction with the Management Discussion and Analysis section in the 2024 Annual Report.

#### **CLARIFICATION IN THE 2024 ANNUAL REPORT**

Due to inadvertent oversight, the Company wishes to clarify that the table under the section headed “USE OF PROCEEDS FROM RIGHTS ISSUE” as set out on page 21 of the 2024 Annual Report, should be amended.

After reviewing the expenses incurred in connection with the Rights Issue, the Company noted that several expenses including printing and translation expenses were lower than initially projected. The total expenses amounted to approximately HK\$1.3 million, instead of approximately HK\$1.4 million. Therefore, the total planned Use of Proceeds should be approximately HK\$19.5 million, instead of approximately HK\$19.4 million.

## CHANGE IN USE OF PROCEEDS

The Company previously disclosed that it intended to apply these net proceeds as follows: (i) approximately HK\$15.2 million for investment in listed securities and unlisted securities; and (ii) the remaining balance of approximately HK\$4.3 million (after adjusted for the update on the total planned Use of Proceeds as above) for general working capital, such as administrative and other expenses, including but not limited to office rent, salaries and allowances and legal and professional fees.

After careful consideration and detailed evaluation of the Group's operations and the business strategies, on 31 July 2024, the Board has resolved to change the Use of Proceeds. Set out below is the utilisation of net proceeds as at 31 December 2024:

	<b>Planned Use of Proceeds</b>	<b>Revised planned Use of Proceeds</b>	<b>Utilised net proceeds as at 31 December 2024</b>	<b>Unutilised net proceeds up to 31 December 2024</b>
	<i>HK\$' million</i>	<i>HK\$' million</i>	<i>HK\$' million</i>	<i>HK\$' million</i>
Investment in Securities	15.2	16.6	16.6	–
General Working Capital	<u>4.3</u>	<u>2.9</u>	<u>2.9</u>	<u>–</u>
Total	<u>19.5</u>	<u>19.5</u>	<u>19.5</u>	<u>–</u>

## REASONS FOR THE CHANGE IN USE OF PROCEEDS

Since the second half of 2024, the Hong Kong stock market has experienced a notable recovery and improved performance, creating a favorable environment for investment opportunities. In light of this, the Group strategically decided to deploy more resources towards investments in listed securities and reallocate a portion of the net proceeds from the Rights Issue which were intended for general working capital to this purpose, capitalizing on the positive market conditions. The Group determined that it had sufficient funds to meet its working capital requirements, allowing for a greater focus on investment opportunities to enhance returns. As a result, as at 31 December 2024, the Company had applied approximately HK\$16.6 million of the net proceeds towards investment in listed securities and unlisted securities, and the remaining of approximately HK\$2.9 million as general working capital.

Save for the disclosed herein, there are no other changes in the use of proceeds from the Rights Issue.

The supplemental information in this announcement does not affect any other information contained in the 2024 Annual Report. Save for the above, all other information in the 2024 Annual Report remains unchanged.

By Order of the Board  
**CHINA FINANCIAL LEASING GROUP LIMITED**  
**Lui Cheuk Hang Henri**  
*Executive Director*

Hong Kong, 16 July 2025

\* *For identification purpose only*

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Lui Cheuk Hang Henri and Mr. Chiu Tak Wai as executive Directors, Mr. Hui Yat On, Mr. Chan Pak Lam, Tom, Dr. Lau Kin Shing, Charles and Ms. Liu Min as independent non-executive Directors.*