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ChinaAMC ETF Series (the “Trust”)

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

ChinaAMC CSI 300 Index ETF

RMB Counter Stock Code: 83188

HKD Counter Stock Code: 03188

(the “Sub-Fund”)

Announcement

Addition of USD Counter

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the prospectus of the Trust and the Sub-Fund (the “**Prospectus**”).

1. Addition of USD Counter

The Units of the Sub-Fund (the “**Units**”) are currently denominated in Renminbi (“**RMB**”) and traded in RMB and HKD. China Asset Management (Hong Kong) Limited, the Manager of the Trust and the Sub-Fund (the “**Manager**”), wishes to inform Unitholders of the Sub-Fund that the Manager has been granted approval by The Stock Exchange of Hong Kong Limited (the “**SEHK**”) for the Units to be available for trading on the SEHK and deposit, clearing and settlement in the Central Clearing and Settlement System (“**CCASS**”) under a multi-counter arrangement with the addition of a USD counter from 31 July 2025 (the “**Effective Date**”) onwards. As such, Units will, from the Effective Date, be traded on the SEHK in RMB, HKD and USD.

2. Multi-counter model

Investors should note that Units are denominated in the Base Currency of the Sub-Fund, which is RMB, and the creation of new Units and redemption of Units in the primary market are settled in the Base Currency. By virtue of the multi-counter arrangement, the Sub-Fund will offer three trading counters on the SEHK (i.e. RMB counter, HKD counter and USD counter) to investors for secondary trading purposes.

Units traded in HKD, RMB and USD counters will be considered as one multi-counter eligible security in CCASS. The stock code of the trading counter in HKD is used as the domain stock code for recording the activities and holdings in relation to such multi-counter eligible security in CCASS. It means clearing, settlement and corporate action on the Units of the Sub-Fund will be all consolidated in the HKD counter.

Notwithstanding a multi-counter being adopted, (a) Units traded on each counter are of the same class with the same rights attached thereto and all Unitholders of all these counters are treated equally; (b) all cash Creation Applications must be made in the Base Currency; and (c) any cash proceeds received by a Participating Dealer in a cash Redemption Application shall be paid only in the Base Currency.

The board lot size for each counter is the same, being 200 Units.

Investors should note that each Unitholder will receive distributions in RMB only (whether they are holding RMB, HKD or USD traded Units).

3. Stock codes and stock short names

The USD counter will, from the Effective Date, have a stock code, an English stock short name, a Chinese stock short name as 09188, CAM CSI300-U and 華夏滬深三百-U respectively.

4. Inter-counter trading

Normally, investors can buy and sell Units traded in the same counter or alternatively buy in one counter and sell in another counter provided their brokers provide RMB, HKD and USD trading services at the same time. Inter-counter buy and sell is permissible even if the trades take place within the same trading day. However, investors should note that the trading price of Units traded in different counters may be different and may not always maintain a close relationship depending on factors such as market demand and supply and liquidity in each counter.

Investors should consult their brokers if they have any questions concerning fees, timing, procedures and the operation of the multi-counter arrangement, including inter-counter trading.

5. Market making

As with all exchange traded funds listed on the SEHK, the Manager will use its best endeavours to put in place arrangements so that there is at all times at least one market maker for each available counter (although this may be the same market maker). The Manager will also use its best endeavours to put in place arrangements so that at least one market maker per counter gives not less than 3 months' notice prior to terminating market making under the relevant market making agreement.

For a list of the market makers for each counter, please refer to the website <http://www.hkex.com.hk>.

6. Risk factors

Multi-counter risks

There is a risk that the market price on the SEHK of Units traded in one counter may deviate significantly from the market price on the SEHK of Units traded in another counter due to market liquidity, supply and demand in each counter and the exchange rate fluctuations. The trading price of Units in each counter is determined by market forces and so will not be the same as the trading price of Units multiplied by the prevailing rate of foreign exchange. Accordingly when selling Units traded in one counter or buying Units traded in one counter, an investor may receive less or pay more than the equivalent amount in the currency of another counter. There can be no assurance that the price of Units in each counter will be equivalent.

Investors without RMB accounts may buy and sell HKD or USD traded Units only. Such investors will not be able to buy or sell RMB traded Units and should note that distributions are made in RMB only. As such investors may suffer a foreign exchange loss and incur foreign exchange associated fees and charges to receive their dividend.

In June 2025, the HKEX has adopted a single International Securities Identification Number ("ISIN") approach for Multi-counter Eligible Securities. It is possible that some brokers and CCASS participants may not be familiar with this new model or may not be operationally ready, and as such may not be able to (i) buy Units in one counter and to sell Units in the other, or (ii) trade Units in different counters at the same time. This may result in potential settlement failure or delay. In such a case another broker or CCASS participant may need to be used. Accordingly this may inhibit or delay an investor dealing in Units traded in different counters and may mean an investors may only be able to sell their Units in one currency. Investors are recommended to check the readiness of their brokers in respect of the Multi-Counter trading and inter-counter trading.

RMB trading and settlement of Units risk

Investors should note that not all brokers may be ready and able to carry out trading of RMB traded Units and settlement in RMB and thus they may not be able to deal in the RMB traded Units through some brokers. Investors should check with their brokers in advance if they intend to engage Multi-Counter trading or in inter-counter trading and should fully understand the services which the relevant broker is able to provide (as well as any associated fees). Some exchange participants may not provide inter-counter trading or Multi-Counter trading services.

Exchange rates movement between the RMB and other currencies risk

Investors in RMB traded Units whose assets and liabilities are predominantly in currencies other than RMB should take into account the potential risk of loss arising from fluctuations in value between such currencies and RMB. In addition, investors in HKD traded Units or USD traded Units should note that distributions on HKD traded Units or USD traded Units will only be paid in RMB. Accordingly, foreign exchange risk will also apply to investors in HKD traded Units or USD traded Units. There is no guarantee that RMB will appreciate in value against any other currency, or that the strength of RMB may not weaken. In such case an investor may enjoy a gain in RMB terms but suffer a loss when converting funds from RMB back into another currency.

RMB distributions risk

Investors should note that where a Unitholder holds Units traded under the HKD counter or the USD counter, the relevant Unitholder will only receive distributions in RMB and not HKD or USD (as applicable). In the event the relevant Unitholder has no RMB account, the Unitholder may have to bear the fees and charges associated with the conversion of such dividend from RMB into another currency. Unitholders are advised to check with their brokers concerning arrangements for distributions.

Investors should also refer to the Prospectus for further risks associated with the multi-counter arrangement.

7. SEHK approval

The SEHK has granted its approval for admission for trading of the Units to the USD counter with effect from the Effective Date.

8. Stamp duty

No Hong Kong stamp duty is payable on the transfer (purchase or sale) of units of all exchange traded funds on the SEHK. No stamp duty is therefore payable on the transfer of Units (RMB, HKD or USD traded Units) on the secondary market.

9. Information on website

From the Effective Date, the product webpage of the Sub-Fund at www.chinaamc.com.hk will be updated. This website has not been reviewed by the SFC. In particular the near real-time indicative Net Asset Value per Unit throughout each Dealing Day and the last Net Asset Value per Unit will also be provided in USD (in addition to RMB and HKD). The last Net Asset Value will continue to be provided in RMB only.

Please note that the near real time indicative Net Asset Value per Unit in HKD and USD and the last Net Asset Value per unit in HKD and USD are for reference only. The near real time indicative Net Asset Value per Unit in HKD uses a real time HKD:RMB foreign exchange rate – it is calculated using the near real-time indicative Net Asset Value per Share in HKD multiplied by a real-time HKD:RMB foreign exchange rate provided by ICE Data Indices when the SEHK is opened for trading. The near real time indicative Net Asset Value per Unit in USD uses a real time USD:RMB foreign exchange rate – it is calculated using the near real-time indicative Net Asset Value per Share in USD multiplied by a real-time USD:RMB foreign exchange rate provided by ICE Data Indices when the SEHK is opened for trading. Since the indicative Net Asset Value per Unit in RMB will not be updated when the underlying A-Share market is closed, the change to the indicative NAV per Unit in HKD or USD (if any) during such period is solely due to the change in the foreign exchange rate. The last Net Asset Value per Unit in HKD is calculated using the last Net Asset Value per Unit in RMB multiplied by an assumed foreign exchange rate using the Tokyo Composite 3:00 p.m. Tokyo time (2:00 p.m. Hong Kong time) mid rate quoted by Bloomberg for offshore RMB (CNH) as of the same Dealing Day. The last Net Asset Value per Unit in USD is calculated using the last Net Asset Value per Unit in RMB multiplied by an assumed foreign exchange rate using the Tokyo Composite 3:00 p.m. Tokyo time (2:00 p.m. Hong Kong time) mid rate quoted by Bloomberg for offshore RMB (CNH) as of the same Dealing Day.

10. General

The Trustee of the Trust, Cititrust Limited, has no objection to the above changes.

The costs incurred in connection with the changes (including the costs of preparing the updated Prospectus and Product Key Facts Statement (“KFS”) as well as the legal fees in relation to the foregoing) will be borne by the Sub-Fund.

The Prospectus and the KFS will be updated to reflect the changes described above and other miscellaneous updates. The revised Prospectus and KFS will be published on the Manager’s website at www.chinaamc.com.hk (this website has not been reviewed by the SFC) and HKEX’s website at www.hkex.com.hk on the Effective Date.

Investors who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

China Asset Management (Hong Kong) Limited
as Manager of the Trust and the Sub-Fund
24 July 2025