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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 20, 2025 (the “**Prospectus**”) issued by IFBH Limited (the “**Company**”).*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

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IFBH Limited

(Incorporated in the Republic of Singapore with limited liability)

(Stock Code: 6603)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), on Friday, July 25, 2025, in respect of an aggregate of 6,250,000 Shares (the “**Over-allotment Shares**”), representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering.

The Over-allotment Shares will be sold by the Over-allotment Option Grantors at HK\$27.80 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per Share under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Friday, July 25, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by CLSA Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), on Friday, July 25, 2025, in respect of an aggregate of 6,250,000 Shares, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering.

The Over-allotment Shares will be sold by the Over-allotment Option Grantors at HK\$27.80 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per Share under the Global Offering.

Pursuant to the Stock Borrowing Agreements dated June 19, 2025, the Stabilizing Manager borrowed an aggregate of 6,250,000 Shares from the Over-allotment Option Grantors pursuant to the Stock Borrowing Agreements. The 6,250,000 Shares will be sold by the Over-allotment Option Grantors pursuant to the Over-allotment Option and such Over-allotment Shares will be accounted for in accordance with the Stock Borrowing Agreements. Immediately after the sale by the Over-allotment Option Grantors of the Over-allotment Shares, approximately 31.88% of the issued share capital of the Company will be held by the public in compliance with Rule 8.08 of the Listing Rules.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Wednesday, July 30, 2025.

Shareholding Structure of the Company upon the Completion of the Full Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the full exercise of the Over-allotment Option is as follows:

Shareholders	Immediately before the completion of the full exercise of the Over-allotment Option		Immediately after the completion of the full exercise of the Over-allotment Option	
	Number of Shares	Approximate % of the Company's total share capital	Number of Shares	Approximate % of the Company's total share capital
General Beverage	160,000,000	60.00%	160,000,000	60.00%
Mr. Pongsakorn Pongsak	14,690,000	5.51%	14,690,000	5.51%
FAF2 VCC	11,508,000 ⁽¹⁾	4.32%	8,631,000	3.24%
Oasis Partners	9,523,800 ⁽²⁾	3.57%	7,142,800	2.68%
10BIF	3,968,200 ⁽³⁾	1.49%	2,976,200	1.12%
The PP Transferees ⁽⁴⁾	15,310,000	5.74%	15,310,000	5.74%
Other existing Shareholders ⁽⁵⁾	10,000,000	3.75%	10,000,000	3.75%
Public Shareholders	41,666,800	15.63%	47,916,800	17.97%
Total⁽⁶⁾	<u>266,666,800</u>	<u>100%</u>	<u>266,666,800</u>	<u>100.00%</u>

Notes:

- (1) Inclusive of the 2,877,000 Shares borrowed by CLSA Limited, the Stabilizing Manager, or its affiliates or any person acting for it, under the Stock Borrowing Agreements.
- (2) Inclusive of the 2,381,000 Shares borrowed by CLSA Limited, the Stabilizing Manager, or its affiliates or any person acting for it, under the Stock Borrowing Agreements.
- (3) Inclusive of the 992,000 Shares borrowed by CLSA Limited, the Stabilizing Manager, or its affiliates or any person acting for it, under the Stock Borrowing Agreements.

- (4) Identities of the PP Transferees, number of Shares held and the respective percentage in the total issued Shares (assuming no Shares are issued pursuant to the exercise of the Awards under the 2025 Share Incentive Scheme) are set out as below:

	Immediately before the completion of the full exercise of the Over-allotment Option		Immediately after the completion of the full exercise of the Over-allotment Option	
		Approximate % of the Company's total share capital		Approximate % of the Company's total share capital
	Number of Shares		Number of Shares	
Xinre (Hong Kong) Industrial Co., Limited	2,450,000	0.92%	2,450,000	0.92%
Guangzhou Yuanlian Supply Chain Management Co., Ltd	2,284,000	0.86%	2,284,000	0.86%
Mr. Att Thongtang	1,714,000	0.64%	1,714,000	0.64%
Mr. Chotikorn Panchasarp	1,714,000	0.64%	1,714,000	0.64%
Mr. Piyadit Atsavasirisuk	1,142,000	0.43%	1,142,000	0.43%
Mr. Greeganit Chokchainarong	1,142,000	0.43%	1,142,000	0.43%
Ms. Warasiri Chaitrakulthong	1,142,000	0.43%	1,142,000	0.43%
Ms. Pichapim Patamasatayasonthi	816,000	0.31%	816,000	0.31%
Mr. Marvee Simaroj	714,000	0.27%	714,000	0.27%
Mr. Chavit Luanpijpong	570,000	0.21%	570,000	0.21%
Ms. Chataya Supanpong	570,000	0.21%	570,000	0.21%
Ms. Pimsa Wannaiampikul	284,000	0.11%	284,000	0.11%
Ms. Natta Siripattananun	170,000	0.06%	170,000	0.06%
Mr. Vorathep Sirirat-usdorn	142,000	0.05%	142,000	0.05%
Mr. Patchara Lewchalermwong	142,000	0.05%	142,000	0.05%
Mr. Natchapol Tachatuwanan	120,000	0.04%	120,000	0.04%
Ms. Acharee Tiyaabhorn	114,000	0.04%	114,000	0.04%
Ms. Virithipa Pakdeeprasong	80,000	0.03%	80,000	0.03%

- (5) Other existing Shareholders include Ms. Piyamas Lertvorapreecha (an Independent Third Party), Ms. Metaphon Pornanektana (our executive Director and chief commercial officer) and Ms. Vipada Kanchanasorn (our executive Director and chief operating officer), each will hold 2.25%, 0.75% and 0.75% of the total issued Shares, respectively, immediately following the completion of the Global Offering (regardless of whether it is immediately before the completion of the full exercise of the Over-allotment Option and immediately after the completion of the full exercise of the Over-allotment Option, and assuming that no Shares are issued pursuant to the exercise of the Awards under the 2025 Share Incentive Scheme).
- (6) Any discrepancies in the table between the totals and the sums of the amounts listed therein are due to rounding.

Use of Proceeds

The net proceeds to be received by the Over-allotment Option Grantors from the sale of the Over-allotment Shares after deducting the underwriting commissions and fees payable is approximately HK\$168.61 million. The Company will not receive any of the proceeds from the Over-allotment Shares.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Friday, July 25, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by CLSA Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

- (1) over-allocations of an aggregate of 6,250,000 Shares in the International Offering, representing approximately 15.0% of the total number of Offer Shares available under the Global Offering;
- (2) the borrowing of an aggregate of 6,250,000 Shares from the Over-allotment Option Grantors pursuant to the Stock Borrowing Agreements to cover the over-allocations under the International Offering; and
- (3) the full exercise of the Over-allotment Option by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), on Friday, July 25, 2025, in respect of an aggregate of 6,250,000 Shares, at HK\$27.80 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per Share under the Global Offering.

The Shares borrowed from the Over-allotment Option Grantors pursuant to the Stock Borrowing Agreements will be accounted for in accordance with the terms of the Stock Borrowing Agreement.

There had been no purchase or sale of any Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

PUBLIC FLOAT

Immediately after the end of the stabilization period and the completion of the full exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rules 8.08(1)(a) of the Listing Rules.

By order of the Board
IFBH Limited
Pongsakorn Pongsak
Executive director and chief executive officer

Hong Kong, July 25, 2025

As at the date of this announcement, the Board comprises: (i) Mr. Pongsakorn Pongsak, Ms. Metaphon Pornanektana and Ms. Vipada Kanchanasorn as executive directors; (ii) Mr. Tawat Kitkungvan as non-executive director; and (iii) Mr. Thavee Thaveesangsakulthai, Ms. Songvilai Jiraphothong, Ms. Pathamakorn Buranasin and Ms. Supansa Kusonpattana Piriyaorn as independent non-executive directors.