

ChinaAMC Global ETF Series II

**ChinaAMC Asia USD Investment
Grade Bond ETF**

ChinaAMC Asia High Dividend ETF

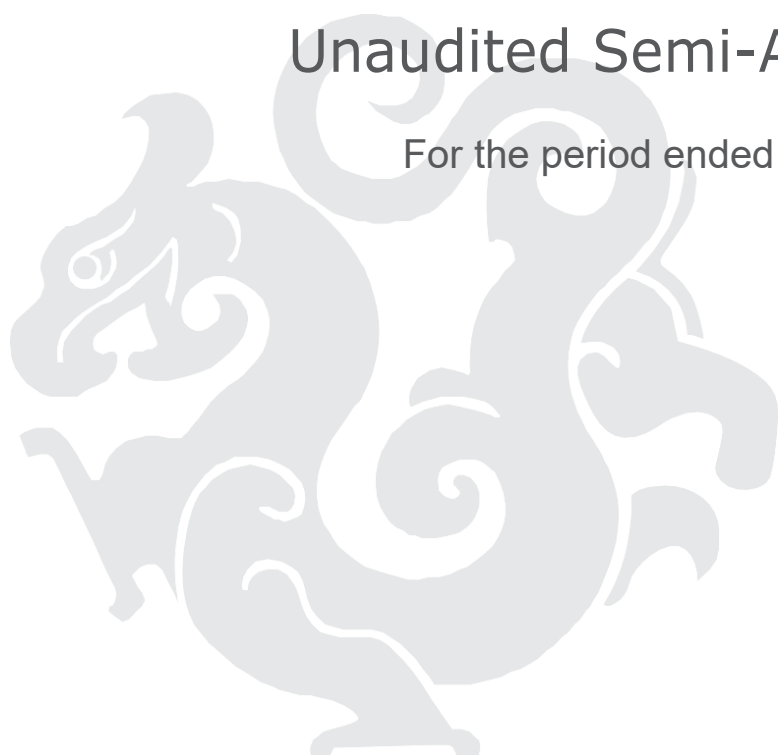
**ChinaAMC MSCI Japan Hedged to
USD ETF**

**ChinaAMC MSCI Europe Quality
Hedged to USD ETF**

ChinaAMC NASDAQ 100 ETF

Unaudited Semi-Annual Report

For the period ended 30 June 2025



华夏基金
ChinaAMC

CHINAAMC GLOBAL ETF SERIES II

ChinaAMC Asia USD Investment Grade Bond ETF

Stock Code: 3141 (HKD) | 9141 (USD)

ChinaAMC Asia High Dividend ETF

Stock Code: 3145

ChinaAMC MSCI Japan Hedged to USD ETF

Stock Code: 3160

ChinaAMC MSCI Europe Quality Hedged to USD ETF

Stock Code: 3165

ChinaAMC NASDAQ 100 ETF

Stock Code: 3086 (HKD) | 9086 (USD)

Semi-Annual Financial Statements (Unaudited)

For the period ended 30 June 2025

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Administration and management

Manager

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Directors of the Manager

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Sun Liqiang
Gan Tian
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Administrator and Custodian

State Street Bank and Trust Company
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Central
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Registrar

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

Auditor

KPMG
8th Floor, Prince's Building
10 Chater Road
Central
Hong Kong

Service Agent

HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Participating Dealers

Please refer to the Manager's website
<https://www.chinaamc.com.hk>, for the latest list
of participating dealers.

ChinaAMC Asia USD Investment Grade Bond ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders

Introduction

The ChinaAMC Asia USD Investment Grade Bond ETF (the “Sub-Fund”) is a sub-fund of ChinaAMC Global ETF Series II, an umbrella unit trust established under Hong Kong law by a trust deed dated 17 October 2014 between BMO Global Asset Management (Asia) Limited and Cititrust Limited. Cititrust Limited retired and was replaced by State Street Trust (HK) Limited (the “Trustee”) on 25 November 2019. BMO Global Asset Management (Asia) Limited was retired and China Asset Management (Hong Kong) Limited (the “Manager”) was appointed as the Manager with effect from 28 May 2021. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the “Units”) are traded on The Stock Exchange of Hong Kong Limited (the “SEHK”) like stocks. The Sub-Fund’s HKD counter (stock code: 3141) commenced trading on the SEHK on 13 November 2014, and USD counter (stock code: 9141) commenced trading on the SEHK on 11 March 2019. The Sub-Fund is an index-tracking fund that seeks to track the performance of the Bloomberg Asia USD Investment Grade Bond Index (the “Index”).

The Manager uses a representative sampling strategy to achieve the investment by investing at least 90% of its assets, either directly or indirectly, in bonds comprised in the Index, or in securities that are not included in its Index, but which the Manager believes will help the Sub-Fund achieve its investment objective. The Sub-Fund may also invest in other investments, including but not limited to: money market instruments or funds that invest exclusively in money market instruments, in stocks or bonds that are in the relevant market but not in the Sub-Fund’s Index (as indicated above).

The Manager has appointed Mackenzie Financial Corporation as investment delegate of the Sub-Fund, whereby the Investment Delegate exercises investment discretion in respect of the investments of the Sub-Fund and is responsible for the selection and ongoing monitoring of the Sub-Fund’s investments pursuant to the above investment objective and strategy, subject to the oversight of the Manager.

Performance of the Sub-Fund

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. There can be no assurance that the Sub-Fund will achieve its investment objective. The Index aims to reflect the performance of the fixed rate USD denominated government-related and corporate investment grade bonds, including government-related bonds, corporate bonds, fixed-rate bullet, puttable and callable bonds of the Asia ex-Japan region.

The performance of the Sub-Fund is set out below (Total Returns in respective currency^{1,2}):

	1-Month	3-Month	Since Launch
The Index	1.32%	1.69%	39.10% ³
HKD Counter of the Sub-Fund (NAV-to-NAV)	1.42%	2.57%	36.21% ³
HKD Counter of the Sub-Fund (Market-to-Market)	1.50%	3.13%	35.22% ³
USD Counter of the Sub-Fund (NAV-to-NAV)	1.31%	1.67%	17.68% ⁴
USD Counter of the Sub-Fund (Market-to-Market)	1.30%	1.05%	16.38% ⁴

¹ Source: Bloomberg, as of 30 June 2025. Performances of the benchmark Index and HKD Counter of the Sub-Fund are calculated in HKD while performance of USD Counter is calculated in USD. Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² Since 28 May 2021, the Manager of the Sub-Fund changed from BMO Global Asset Management (Asia) Limited to China Asset Management (Hong Kong) Limited and the investment management function of the Sub-Fund has been delegated to Mackenzie Financial Corporation.

³ Calculated since 13 November 2014.

⁴ Calculated since 11 March 2019.

ChinaAMC Asia USD Investment Grade Bond ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders (continued)

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was 6,753 units from 1 January 2025 to 30 June 2025. As of 30 June 2025, there were 6,600,000 units outstanding.

ChinaAMC Asia High Dividend ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders

Introduction

The ChinaAMC Asia High Dividend ETF (the “Sub-Fund”) is a sub-fund of ChinaAMC Global ETF Series II, an umbrella unit trust established under Hong Kong law by a trust deed dated 17 October 2014 between BMO Global Asset Management (Asia) Limited and Cititrust Limited. Cititrust Limited retired and was replaced by State Street Trust (HK) Limited (the “Trustee”) on 25 November 2019. BMO Global Asset Management (Asia) Limited was retired and China Asset Management (Hong Kong) Limited (the “Manager”) was appointed as the Manager with effect from 28 May 2021. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the “Units”) are traded on The Stock Exchange of Hong Kong Limited (the “SEHK”) like stocks. The Sub-Fund’s HKD counter (stock code: 3145) commenced trading on the SEHK on 13 November 2014. The Sub-Fund is an index-tracking fund that seeks to track the performance of the NASDAQ Asia ex Japan Dividend Achievers™ Index (the “Index”).

The Manager intends to adopt primarily a full replication strategy to achieve the investment objective of the Sub-Fund. The Manager may however, in the appropriate circumstances, choose to use a representative sampling strategy. When the Sub-Fund adopts the full replication strategy, it will invest in substantially all the Index securities constituting the Index in substantially the same weightings (i.e. proportions) as these Index securities have in the Index. When the Sub-Fund adopts the representative sampling strategy, it will invest, either directly or indirectly, in securities comprised in the Index, or in securities that are not included in its Index, but which the Manager believes will help the Sub-Fund achieve its investment objective. The Sub-Fund may invest not more than 10% of its net asset value in other physical exchange traded funds (“ETFs”) to gain exposure to the performance of the Index. Investors should note that the Manager may switch between the full replication and representative sampling strategies, without prior notice to investors, in its absolute discretion as it believes appropriate in order to achieve the investment objective of the relevant Sub-Fund by tracking the relevant Index as closely (or efficiently) as possible for the benefit of investors. The Manager will seek the prior approval of the SFC and provide at least one month’s prior notice to unitholders before adopting a strategy other than full replication or representative sampling strategy.

The Manager has appointed Mackenzie Financial Corporation as investment delegate of the Sub-Fund, whereby the Investment Delegate exercises investment discretion in respect of the investments of the Sub-Fund and is responsible for the selection and ongoing monitoring of the Sub-Fund’s investments pursuant to the above investment objective and strategy, subject to the oversight of the Manager.

Performance of the Sub-Fund

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. There can be no assurance that the Sub-Fund will achieve its investment objective. The Index is a float adjusted modified market capitalisation weighted index comprising accepted securities with at least three consecutive years of increasing annual regular dividend payments from a universe of components that are determined to be Hong Kong, Singapore, mainland China, India, Indonesia, Korea, Malaysia, Philippines, Taiwan and Thailand.

ChinaAMC Asia High Dividend ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders (continued)

The performance of the Sub-Fund is set out below (Total Returns in respective currency^{1,2}):

	1-Month	3-Month	Since Launch
The Index	3.95%	12.18%	117.88% ³
HKD Counter of the Sub-Fund (NAV-to-NAV)	3.88%	11.93%	106.45% ³
HKD Counter of the Sub-Fund (Market-to-Market)	3.39%	11.69%	104.55% ³

¹ Source: Bloomberg, as of 30 June 2025. Performances of the benchmark Index and HKD Counter of the Sub-Fund are calculated in HKD. Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² With effect from 23 December 2024, the investment strategy of the Sub-Fund was changed to allow investment in FDIs for hedging or non-hedging purposes and the holdings of FDIs for non-hedging purposes will not exceed 10% of the Sub-Fund's NAV. The performance of the Sub-Fund since then has factored in the above change. Since 28 May 2021, the Manager of the Sub-Fund changed from BMO Global Asset Management (Asia) Limited to China Asset Management (Hong Kong) Limited and the investment management function of the Sub-Fund has been delegated to Mackenzie Financial Corporation. The performance of the Sub-Fund prior to 2021 was achieved under circumstances that no longer apply.

³ Calculated since 13 November 2014.

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was 10,360 units from 1 January 2025 to 30 June 2025. As of 30 June 2025, there were 5,500,000 units outstanding.

ChinaAMC MSCI Japan Hedged to USD ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders

Introduction

The ChinaAMC MSCI Japan Hedged to USD ETF (the “Sub-Fund”) is a sub-fund of ChinaAMC Global ETF Series II, an umbrella unit trust established under Hong Kong law by a trust deed dated 17 October 2014 between BMO Global Asset Management (Asia) Limited and Cititrust Limited. Cititrust Limited retired and was replaced by State Street Trust (HK) Limited (the “Trustee”) on 25 November 2019. BMO Global Asset Management (Asia) Limited was retired and China Asset Management (Hong Kong) Limited (the “Manager”) was appointed as the Manager with effect from 28 May 2021. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the “Units”) are traded on The Stock Exchange of Hong Kong Limited (the “SEHK”) like stocks. The Sub-Fund’s HKD counter (stock code: 3160) commenced trading on the SEHK on 18 February 2016. The Sub-Fund is an index-tracking fund that seeks to track the performance of the MSCI Japan 100% Hedged to USD Index (the “Index”).

The Manager intends to adopt primarily a full replication strategy to achieve the investment objective of the Sub-Fund. The Manager may however, in the appropriate circumstances, choose to use a representative sampling strategy. When the Sub-Fund adopts the full replication strategy, it will invest in substantially all the Index securities constituting the Index in substantially the same weightings (i.e. proportions) as these Index securities have in the Index. When the Sub-Fund adopts the representative sampling strategy, it will invest, either directly or indirectly, in securities comprised in the Index, or in securities that are not included in its Index, but which the Manager believes will help the Sub-Fund achieve its investment objective. Investors should note that the Manager may switch between the full replication and representative sampling strategies, without prior notice to investors, in its absolute discretion as it believes appropriate in order to achieve the investment objective of the relevant Sub-Fund by tracking the relevant Index as closely (or efficiently) as possible for the benefit of investors. The Manager will seek the prior approval of the SFC and provide at least one month’s prior notice to unitholders before adopting a strategy other than full replication or representative sampling strategy.

The Manager has appointed Mackenzie Financial Corporation as investment delegate of the Sub-Fund, whereby the Investment Delegate exercises investment discretion in respect of the investments of the Sub-Fund and is responsible for the selection and ongoing monitoring of the Sub-Fund’s investments pursuant to the above investment objective and strategy, subject to the oversight of the Manager.

Performance of the Sub-Fund

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. There can be no assurance that the Sub-Fund will achieve its investment objective. The Index aims to represent the impact of currency hedging on the performance of the MSCI Japan Index, using one-month forwards in the currency market.

ChinaAMC MSCI Japan Hedged to USD ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders (continued)

The performance of the Sub-Fund is set out below (Total Returns in respective currency^{1,2}):

	1-Month	3-Month	Since Launch
The Index	2.27%	9.35%	229.10% ³
HKD Counter of the Sub-Fund (NAV-to-NAV)	2.27%	7.35%	199.38% ³
HKD Counter of the Sub-Fund (Market-to-Market)	2.23%	7.17%	198.13% ³

¹ Source: Bloomberg, as of 30 June 2025. Performances of the benchmark Index and HKD Counter of the Sub-Fund are calculated in HKD. Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² With effect from 23 December 2024, the investment strategy of the Sub-Fund was changed to allow investment in FDIs for hedging or non-hedging purposes and the holdings of FDIs for non-hedging purposes will not exceed 10% of the Sub-Fund's NAV. The performance of the Sub-Fund since then has factored in the above change. Since 28 May 2021, the Manager of the Sub-Fund changed from BMO Global Asset Management (Asia) Limited to China Asset Management (Hong Kong) Limited and the investment management function of the Sub-Fund has been delegated to Mackenzie Financial Corporation. The performance of the Sub-Fund prior to 2021 was achieved under circumstances that no longer apply.

³ Calculated since 18 February 2016.

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was 79,974 units from 1 January 2025 to 30 June 2025. As of 30 June 2025, there were 5,700,000 units outstanding.

ChinaAMC MSCI Europe Quality Hedged to USD ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders

Introduction

The ChinaAMC MSCI Europe Quality Hedged to USD ETF (the “Sub-Fund”) is a sub-fund of ChinaAMC Global ETF Series II, an umbrella unit trust established under Hong Kong law by a trust deed dated 17 October 2014 between BMO Global Asset Management (Asia) Limited and Cititrust Limited. Cititrust Limited retired and was replaced by State Street Trust (HK) Limited (the “Trustee”) on 25 November 2019. BMO Global Asset Management (Asia) Limited was retired and China Asset Management (Hong Kong) Limited (the “Manager”) was appointed as the Manager with effect from 28 May 2021. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the “Units”) are traded on The Stock Exchange of Hong Kong Limited (the “SEHK”) like stocks. The Sub-Fund’s HKD counter (stock code: 3165) commenced trading on the SEHK on 18 February 2016. The Sub-Fund is an index-tracking fund that seeks to track the performance of the MSCI Europe Quality 100% Hedged to USD Index (the “Index”).

The Manager intends to adopt primarily a full replication strategy to achieve the investment objective of the Sub-Fund. The Manager may however, in the appropriate circumstances, choose to use a representative sampling strategy. When the Sub-Fund adopts the full replication strategy, it will invest in substantially all the Index securities constituting the Index in substantially the same weightings (i.e. proportions) as these Index securities have in the Index. When the Sub-Fund adopts the representative sampling strategy, it will invest, either directly or indirectly, in securities comprised in the Index, or in securities that are not included in its Index, but which the Manager believes will help the Sub-Fund achieve its investment objective. Investors should note that the Manager may switch between the full replication and representative sampling strategies, without prior notice to investors, in its absolute discretion as it believes appropriate in order to achieve the investment objective of the relevant Sub-Fund by tracking the relevant Index as closely (or efficiently) as possible for the benefit of investors. The Manager will seek the prior approval of the SFC and provide at least one month’s prior notice to unitholders before adopting a strategy other than full replication or representative sampling strategy.

The Manager has appointed Mackenzie Financial Corporation as investment delegate of the Sub-Fund, whereby the Investment Delegate exercises investment discretion in respect of the investments of the Sub-Fund and is responsible for the selection and ongoing monitoring of the Sub-Fund’s investments pursuant to the above investment objective and strategy, subject to the oversight of the Manager.

Performance of the Sub-Fund

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. There can be no assurance that the Sub-Fund will achieve its investment objective. The Index is designed to capture the performance of quality growth stocks from the MSCI Europe Index using a quality strategy defined by MSCI Inc.

ChinaAMC MSCI Europe Quality Hedged to USD ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders (continued)

The performance of the Sub-Fund is set out below (Total Returns in respective currency^{1,2}):

	1-Month	3-Month	Since Launch
The Index	-2.20%	0.90%	155.92% ³
HKD Counter of the Sub-Fund (NAV-to-NAV)	-2.27%	0.67%	141.01% ³
HKD Counter of the Sub-Fund (Market-to-Market)	-1.33%	1.08%	142.43% ³

¹ Source: Bloomberg, as of 30 June 2025. Performances of the benchmark Index and HKD Counter of the Sub-Fund are calculated in HKD. Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² With effect from 23 December 2024, the investment strategy of the Sub-Fund was changed to allow investment in FDIs for hedging or non-hedging purposes and the holdings of FDIs for non-hedging purposes will not exceed 10% of the Sub-Fund's NAV. The performance of the Sub-Fund since then has factored in the above change. Since 28 May 2021, the Manager of the Sub-Fund changed from BMO Global Asset Management (Asia) Limited to China Asset Management (Hong Kong) Limited and the investment management function of the Sub-Fund has been delegated to Mackenzie Financial Corporation. The performance of the Sub-Fund prior to 2021 was achieved under circumstances that no longer apply.

³ Calculated since 24 February 2016.

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was 12,087 units from 1 January 2025 to 30 June 2025. As of 30 June 2025, there were 6,500,000 units outstanding.

ChinaAMC NASDAQ 100 ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders

Introduction

The ChinaAMC NASDAQ 100 ETF (the “Sub-Fund”) is a sub-fund of ChinaAMC Global ETF Series II, an umbrella unit trust established under Hong Kong law by a trust deed dated 17 October 2014 between BMO Global Asset Management (Asia) Limited and Cititrust Limited. Cititrust Limited retired and was replaced by State Street Trust (HK) Limited (the “Trustee”) on 25 November 2019. BMO Global Asset Management (Asia) Limited was retired and China Asset Management (Hong Kong) Limited (the “Manager”) was appointed as the Manager with effect from 28 May 2021. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the “Units”) are traded on The Stock Exchange of Hong Kong Limited (the “SEHK”) like stocks. The Sub-Fund’s HKD counter (stock code: 3086) commenced trading on the SEHK on 18 February 2016, and USD counter (stock code: 9086) commenced trading on the SEHK on 11 March 2019. The Sub-Fund is an index-tracking fund that seeks to track the performance of the NASDAQ-100 Index (the “Index”).

The Manager intends to adopt primarily a full replication strategy to achieve the investment objective of the Sub-Fund. The Manager may however, in the appropriate circumstances, choose to use a representative sampling strategy. When the Sub-Fund adopts the full replication strategy, it will invest in substantially all the Index securities constituting the Index in substantially the same weightings (i.e. proportions) as these Index securities have in the Index. When the Sub-Fund adopts the representative sampling strategy, it will invest, either directly or indirectly, in securities comprised in the Index, or in securities that are not included in its Index, but which the Manager believes will help the Sub-Fund achieve its investment objective. Investors should note that the Manager may switch between the full replication and representative sampling strategies, without prior notice to investors, in its absolute discretion as it believes appropriate in order to achieve the investment objective of the relevant Sub-Fund by tracking the relevant Index as closely (or efficiently) as possible for the benefit of investors. The Manager will seek the prior approval of the SFC and provide at least one month’s prior notice to unitholders before adopting a strategy other than full replication or representative sampling strategy.

The Manager has appointed Mackenzie Financial Corporation as investment delegate of the Sub-Fund, whereby the Investment Delegate exercises investment discretion in respect of the investments of the Sub-Fund and is responsible for the selection and ongoing monitoring of the Sub-Fund’s investments pursuant to the above investment objective and strategy, subject to the oversight of the Manager.

Performance of the Sub-Fund

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. There can be no assurance that the Sub-Fund will achieve its investment objective. The Index aims to reflect companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology and does not contain securities of financial companies including investment companies.

ChinaAMC NASDAQ 100 ETF

a sub-fund of ChinaAMC Global ETF Series II

Report of the Manager to the unitholders (continued)

The performance of the Sub-Fund is set out below (Total Returns in respective currency^{1,2}):

	1-Month	3-Month	Since Launch
The Index	6.44%	18.85%	485.76% ³
HKD Counter of the Sub-Fund (NAV-to-NAV)	6.40%	18.73%	469.18% ³
HKD Counter of the Sub-Fund (Market-to-Market)	6.34%	19.75%	460.70% ³
USD Counter of the Sub-Fund (NAV-to-NAV)	6.29%	17.68%	221.76% ⁴
USD Counter of the Sub-Fund (Market-to-Market)	6.41%	18.60%	225.43% ⁴

¹ Source: Bloomberg, as of 30 June 2025. Performances of the benchmark Index and HKD Counter of the Sub-Fund are calculated in HKD while performance of USD Counter is calculated in USD. Past performance figures shown are not indicative of the future performance of the Sub-Fund.

² Since 28 May 2021, the Manager of the Sub-Fund changed from BMO Global Asset Management (Asia) Limited to China Asset Management (Hong Kong) Limited and the investment management function of the Sub-Fund has been delegated to Mackenzie Financial Corporation. The performance of the Sub-Fund prior to 2021 was achieved under circumstances that no longer apply. The index methodology was updated to reflect certain changes in the eligibility requirements and the selection process for index constituents that took effect from 24 June 2024, and the portfolio of the Sub-Fund was rebalanced accordingly. The performance of the Sub-Fund prior to 24 June 2024 was achieved under circumstances that no longer apply. With effect from 23 December 2024, the investment strategy of the Sub-Fund was changed to allow investment in FDIs for hedging or non-hedging purposes and the holdings of FDIs for non-hedging purposes will not exceed 10% of the Sub-Fund's NAV. The performance of the Sub-Fund since then has factored in the above change.

³ Calculated since 18 February 2016.

⁴ Calculated since 11 March 2019.

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was 46,727 units from 1 January 2025 to 30 June 2025. As of 30 June 2025, there were 14,200,000 units outstanding.

Statement of Assets and Liabilities as at 30 June 2025 (Unaudited)

	ChinaAMC Asia USD Investment Grade Bond ETF		ChinaAMC Asia High Dividend ETF	
	As at 30 June 2025 HK\$	As at 31 December 2024 HK\$	As at 30 June 2025 HK\$	As at 31 December 2024 HK\$
Assets				
Financial assets at fair value through profit or loss				
Investment securities	95,566,799	92,826,657	70,308,229	63,491,027
Derivative financial assets	-	-	-	-
Amounts due from brokers	2,375,269	-	76,295	-
Dividend receivables	-	-	274,194	19,767
Interest receivables	1,077,964	1,013,201	-	-
Cash at bank	<u>252,086</u>	<u>684,975</u>	<u>252,462</u>	<u>135,867</u>
	<u>99,272,118</u>	<u>94,524,833</u>	<u>70,911,180</u>	<u>63,646,661</u>
Liabilities				
Financial liabilities at fair value through profit or loss				
Derivative financial liabilities	-	-	-	-
Amounts due to brokers	1,525,711	-	76,195	-
Accruals and other payables	<u>28,776</u>	<u>29,086</u>	<u>61,692</u>	<u>26,619</u>
	<u>1,554,487</u>	<u>29,086</u>	<u>137,887</u>	<u>26,619</u>
Net assets attributable to unitholders	<u>97,717,631</u>	<u>94,495,747</u>	<u>70,773,293</u>	<u>63,620,042</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Statement of Assets and Liabilities as at 30 June 2025 (Unaudited) (continued)

	ChinaAMC MSCI Japan Hedged to USD ETF		ChinaAMC MSCI Europe Quality Hedged to USD ETF	
	As at 30 June 2025 HK\$	As at 31 December 2024 HK\$	As at 30 June 2025 HK\$	As at 31 December 2024 HK\$
Assets				
Financial assets at fair value through profit or loss				
Investment securities	124,417,193	1,587,317,173	112,875,976	135,119,659
Derivative financial assets	845,051	68,458,415	294,865	7,284,636
Amounts due from brokers	-	-	2,895,661	-
Dividend receivables	1,020,728	1,800,232	1,726,095	1,634,988
Interest receivables	-	-	-	-
Cash at bank	<u>4,598,750</u>	<u>56,436,348</u>	<u>182,620</u>	<u>598,509</u>
	<u>130,881,722</u>	<u>1,714,012,168</u>	<u>117,975,217</u>	<u>144,637,792</u>
Liabilities				
Financial liabilities at fair value through profit or loss				
Derivative financial liabilities	361,471	19,063,184	3,329,426	3,308,583
Amounts due to brokers	4,939,587	106,299,403	-	3,409,189
Accruals and other payables	<u>154,784</u>	<u>798,294</u>	<u>51,525</u>	<u>102,897</u>
	<u>5,455,842</u>	<u>126,160,881</u>	<u>3,380,951</u>	<u>6,820,669</u>
Net assets attributable to unitholders	<u>125,425,880</u>	<u>1,587,851,287</u>	<u>114,594,266</u>	<u>137,817,123</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Statement of Assets and Liabilities as at 30 June 2025 (Unaudited) (continued)

	ChinaAMC NASDAQ 100 ETF	
	As at 30 June 2025 HK\$	As at 31 December 2024 HK\$
Assets		
Financial assets at fair value through profit or loss		
Investment securities	656,922,063	653,052,968
Derivative financial assets	-	-
Amounts due from brokers	-	-
Dividend receivables	99,057	226,081
Interest receivables	-	-
Cash at bank	<u>14,373,697</u>	<u>389,882</u>
	<u>671,394,817</u>	<u>653,668,931</u>
Liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities	-	-
Amounts due to brokers	13,723,105	-
Accruals and other payables	<u>202,171</u>	<u>244,523</u>
	<u>13,925,276</u>	<u>244,523</u>
Net assets attributable to unitholders	<u>657,469,541</u>	<u>653,424,408</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Revenue Statement for the period ended 30 June 2025 (Unaudited)

	ChinaAMC Asia USD Investment Grade Bond ETF		ChinaAMC Asia High Dividend ETF	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	HK\$	HK\$	HK\$	HK\$
Income				
Interest income on bank deposits	4,115	16,432	198	361
Interest income on debt securities	1,861,212	2,684,141	-	-
Dividend income	-	-	2,023,147	1,330,520
Net gains/(losses) from financial instruments at fair value through profit or loss	3,083,937	(1,572,961)	5,874,504	5,008,161
Net foreign exchange gains/(losses)	21,922	16,418	21,105	(17,500)
Other income	-	32	26,308	-
Total net income	<u>4,971,186</u>	<u>1,144,062</u>	<u>7,945,262</u>	<u>6,321,542</u>
Expenses				
Management fees	(165,287)	(249,483)	(144,086)	(138,527)
Transaction costs	-	-	(83,024)	(82,112)
Other operating expenses	(15)	-	-	-
Total operating expenses	<u>(165,302)</u>	<u>(249,483)</u>	<u>(227,110)</u>	<u>(220,639)</u>
Net profits from operations	<u>4,805,884</u>	<u>894,579</u>	<u>7,718,152</u>	<u>6,100,903</u>
Net profits from operations before taxation	4,805,884	894,579	7,718,152	6,100,903
Taxation (including withholding tax)	-	-	(234,901)	(179,937)
Increase in net assets attributable to unitholders and total comprehensive income for the period	<u>4,805,884</u>	<u>894,579</u>	<u>7,483,251</u>	<u>5,920,966</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Revenue Statement for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC MSCI Japan Hedged to USD ETF		ChinaAMC MSCI Europe Quality Hedged to USD ETF	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	HK\$	HK\$	HK\$	HK\$
Income				
Interest income on bank deposits	291,583	446,602	108,009	85,980
Interest income on debt securities	-	-	-	-
Dividend income	23,657,663	21,749,696	5,979,799	2,643,743
Net (losses)/gains from financial instruments at fair value through profit or loss	(218,653,878)	334,398,963	5,254,908	8,705,533
Net foreign exchange (losses)/gains	(958,876)	(1,290,169)	413,211	586,820
Other income	-	-	5,000	792
Total net (losses)/income	<u>(195,663,508)</u>	<u>355,305,092</u>	<u>11,760,927</u>	<u>12,022,868</u>
Expenses				
Management fees	(1,913,779)	(5,113,717)	(735,858)	(371,335)
Transaction costs	(1,114,268)	(1,080,258)	(3,815,786)	(982,359)
Other operating expenses	-	-	-	-
Total operating expenses	<u>(3,028,047)</u>	<u>(6,193,975)</u>	<u>(4,551,644)</u>	<u>(1,353,694)</u>
Net (losses)/profits from operations	<u>(198,691,555)</u>	<u>349,111,117</u>	<u>7,209,283</u>	<u>10,669,174</u>
Net (losses)/profits from operations before taxation	(198,691,555)	349,111,117	7,209,283	10,669,174
Taxation (including withholding tax)	<u>(2,365,210)</u>	<u>(2,173,003)</u>	<u>(904,204)</u>	<u>(601,971)</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	<u>(201,056,765)</u>	<u>346,938,114</u>	<u>6,305,079</u>	<u>10,067,203</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Revenue Statement for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC NASDAQ 100 ETF	
	30 June 2025	30 June 2024
	HK\$	HK\$
Income		
Interest income on bank deposits	23,980	14,008
Interest income on debt securities	-	-
Dividend income	2,317,837	2,265,563
Net gains from financial instruments at fair value through profit or loss	51,910,875	84,713,018
Net foreign exchange gains/(losses)	72,760	(22,463)
Other income	-	-
Total net income	<u>54,325,452</u>	<u>86,970,126</u>
Expenses		
Management fees	(889,660)	(794,698)
Transaction costs	(14,065)	(6,524)
Other operating expenses	(459)	(462)
Total operating expenses	<u>(904,184)</u>	<u>(801,684)</u>
Net profits from operations	<u>53,421,268</u>	<u>86,168,442</u>
Net profits from operations before taxation	53,421,268	86,168,442
Taxation (including withholding tax)	<u>(663,758)</u>	<u>(654,725)</u>
Increase in net assets attributable to unitholders and total comprehensive income for the period	<u>52,757,510</u>	<u>85,513,717</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Statement of Movements in Capital Account for the period ended 30 June 2025 (Unaudited)

	ChinaAMC Asia USD Investment Grade Bond ETF			
	30 June 2025	30 June 2025	30 June 2024	30 June 2024
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>6,600,000</u>	<u>94,495,747</u>	<u>11,650,000</u>	<u>167,328,827</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	-	-	-	-
Redemption of units				
- Cash redemption	<u>-</u>	<u>-</u>	<u>(5,050,000)</u>	<u>(71,584,196)</u>
Net redemption of units	<u>-</u>	<u>-</u>	<u>(5,050,000)</u>	<u>(71,584,196)</u>
Increase in net assets attributable to unitholders and total comprehensive income for the period	-	4,805,884	-	894,579
Distributions to unitholders during the period	<u>-</u>	<u>(1,584,000)</u>	<u>-</u>	<u>(2,508,000)</u>
Net assets attributable to unitholders at the end of the period	<u>6,600,000</u>	<u>97,717,631</u>	<u>6,600,000</u>	<u>94,131,210</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Statement of Movements in Capital Account for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC Asia High Dividend ETF			
	30 June 2025 Units	30 June 2025 HK\$	30 June 2024 Units	30 June 2024 HK\$
Net assets attributable to unitholders at the beginning of the period	5,500,000	63,620,042	5,800,000	59,032,696
Transaction with unitholders				
Subscription of units				
- Cash creation	-	-	200,000	2,000,647
Redemption of units				
- Cash redemption	-	-	-	-
Net subscription of units	-	-	200,000	2,000,647
Increase in net assets attributable to unitholders and total comprehensive income for the period	-	7,483,251	-	5,920,966
Distributions to unitholders during the period	-	(330,000)	-	(240,000)
Net assets attributable to unitholders at the end of the period	5,500,000	70,773,293	6,000,000	66,714,309

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Statement of Movements in Capital Account for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC MSCI Japan Hedged to USD ETF			
	30 June 2025 Units	30 June 2025 HK\$	30 June 2024 Units	30 June 2024 HK\$
Net assets attributable to unitholders at the beginning of the period	<u>74,100,000</u>	<u>1,587,851,287</u>	<u>79,600,000</u>	<u>1,384,084,853</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	101,200,000	2,125,307,617	130,200,000	2,631,432,047
Redemption of units				
- Cash redemption	<u>(169,600,000)</u>	<u>(3,371,991,259)</u>	<u>(118,500,000)</u>	<u>(2,402,652,500)</u>
Net (redemption)/subscription of units	<u>(68,400,000)</u>	<u>(1,246,683,642)</u>	<u>11,700,000</u>	<u>228,779,547</u>
(Decrease)/increase in net assets attributable to unitholders and total comprehensive income for the period	-	(201,056,765)	-	346,938,114
Distributions to unitholders during the period	<u>-</u>	<u>(14,685,000)</u>	<u>-</u>	<u>(11,388,000)</u>
Net assets attributable to unitholders at the end of the period	<u>5,700,000</u>	<u>125,425,880</u>	<u>91,300,000</u>	<u>1,948,414,514</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Statement of Movements in Capital Account for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC MSCI Europe Quality Hedged to USD ETF			
	30 June 2025	30 June 2025	30 June 2024	30 June 2024
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>8,100,000</u>	<u>137,817,123</u>	<u>14,000,000</u>	<u>234,689,568</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	101,500,000	1,863,567,145	24,800,000	442,423,091
Redemption of units				
- Cash redemption	<u>(103,100,000)</u>	<u>(1,892,573,081)</u>	<u>(27,600,000)</u>	<u>(481,394,030)</u>
Net redemption of units	<u>(1,600,000)</u>	<u>(29,005,936)</u>	<u>(2,800,000)</u>	<u>(38,970,939)</u>
Increase in net assets attributable to unitholders and total comprehensive income for the period	-	6,305,079	-	10,067,203
Distributions to unitholders during the period	<u>-</u>	<u>(522,000)</u>	<u>-</u>	<u>(192,000)</u>
Net assets attributable to unitholders at the end of the period	<u>6,500,000</u>	<u>114,594,266</u>	<u>11,200,000</u>	<u>205,593,832</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Statement of Movements in Capital Account for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC NASDAQ 100 ETF			
	30 June	30 June	30 June	30 June
	2025	2025	2024	2024
	Units	HK\$	Units	HK\$
Net assets attributable to unitholders at the beginning of the period	<u>15,400,000</u>	<u>653,424,408</u>	<u>14,400,000</u>	<u>491,666,023</u>
Transaction with unitholders				
Subscription of units				
- Cash creation	1,700,000	73,572,941	1,300,000	48,637,623
Redemption of units				
- Cash redemption	<u>(2,900,000)</u>	<u>(121,868,318)</u>	<u>(700,000)</u>	<u>(26,011,608)</u>
Net (redemption)/subscription of units	<u>(1,200,000)</u>	<u>(48,295,377)</u>	<u>600,000</u>	<u>22,626,015</u>
Increase in net assets attributable to unitholders and total comprehensive income for the period	-	52,757,510	-	85,513,717
Distributions to unitholders during the period	<u>-</u>	<u>(417,000)</u>	<u>-</u>	<u>(592,000)</u>
Net assets attributable to unitholders at the end of the period	<u>14,200,000</u>	<u>657,469,541</u>	<u>15,000,000</u>	<u>599,213,755</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Distribution Statement for the period ended 30 June 2025 (Unaudited)

	ChinaAMC Asia USD Investment Grade Bond ETF	
	30 June 2025	30 June 2024
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>27,937,786</u>	<u>27,959,829</u>
Interest income on bank deposits	4,115	16,432
Interest income on debt securities	1,861,212	2,684,141
Dividend income	-	-
Net foreign exchange gains excluding currency spot exchange	<u>21,922</u>	<u>16,418</u>
	<u>1,887,249</u>	<u>2,716,991</u>
Operating expenses included in distributable income (excluding transaction costs)	(165,302)	(249,483)
Taxation	-	-
	<u>(165,302)</u>	<u>(249,483)</u>
Profit for the period available for distribution	<u>1,721,947</u>	<u>2,467,508</u>
Distributions to unitholders	<u>(1,584,000)</u>	<u>(2,508,000)</u>
Undistributed income as at 30 June	<u>28,075,733</u>	<u>27,919,337</u>
Distribution history*		
Interim distribution declared on 3 January 2025 -HK\$0.1200 per unit on 6,600,000 units	792,000	-
Interim distribution declared on 1 April 2025 -HK\$0.1200 per unit on 6,600,000 units	792,000	-
Interim distribution declared on 3 January 2024 -HK\$0.1100 per unit on 11,650,000 units	-	1,281,500
Interim distribution declared on 3 April 2024 -HK\$0.1100 per unit on 11,150,000 units	-	1,226,500
	<u>1,584,000</u>	<u>2,508,000</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Distribution Statement for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC Asia High Dividend ETF	
	30 June 2025 HK\$	30 June 2024 HK\$
Undistributed income at the beginning of the period	<u>7,588,056</u>	<u>6,762,346</u>
Interest income on bank deposits	198	361
Dividend income	2,023,147	1,330,520
Net foreign exchange gains/(losses) excluding currency spot exchange	<u>21,105</u>	<u>(17,500)</u>
	<u>2,044,450</u>	<u>1,313,381</u>
Operating expenses included in distributable income (excluding transaction costs)	(144,086)	(138,527)
Taxation	<u>(234,901)</u>	<u>(179,937)</u>
	<u>(378,987)</u>	<u>(318,464)</u>
Profit for the period available for distribution	<u>1,665,463</u>	<u>994,917</u>
Distributions to unitholders	<u>(330,000)</u>	<u>(240,000)</u>
Undistributed income as at 30 June	<u>8,923,519</u>	<u>7,517,263</u>
Distribution history		
Interim distribution declared on 1 April 2025 -HK\$0.0600 per unit on 5,500,000 units	330,000	-
Interim distribution declared on 3 April 2024 -HK\$0.0400 per unit on 6,000,000 units	-	240,000
	<u>330,000</u>	<u>240,000</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Distribution Statement for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC MSCI Japan Hedged to USD ETF	
	30 June 2025	30 June 2024
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>28,314,430</u>	<u>27,918,428</u>
Interest income on bank deposits	291,583	446,602
Dividend income	23,657,663	21,749,696
Net foreign exchange losses excluding currency spot exchange	<u>(958,876)</u>	<u>(1,290,169)</u>
	<u>22,990,370</u>	<u>20,906,129</u>
Operating expenses included in distributable income (excluding transaction costs)	(1,913,779)	(5,113,717)
Taxation	<u>(2,365,210)</u>	<u>(2,173,003)</u>
	<u>(4,278,989)</u>	<u>(7,286,720)</u>
Profit for the period available for distribution	<u>18,711,381</u>	<u>13,619,409</u>
Distributions to unitholders	<u>(14,685,000)</u>	<u>(11,388,000)</u>
Undistributed income as at 30 June	<u>32,340,811</u>	<u>30,149,837</u>
Distribution history		
Interim distribution declared on 1 April 2025 -HK\$0.1500 per unit on 97,900,000 units	14,685,000	-
Interim distribution declared on 3 April 2024 -HK\$0.1200 per unit on 94,900,000 units	-	11,388,000
	<u>14,685,000</u>	<u>11,388,000</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Distribution Statement for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC MSCI Europe Quality Hedged to USD ETF	
	30 June 2025	30 June 2024
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>10,450,474</u>	<u>9,325,287</u>
Interest income on bank deposits	108,009	85,980
Dividend income	5,979,799	2,643,743
Net foreign exchange gains excluding currency spot exchange	<u>413,211</u>	<u>586,820</u>
	<u>6,501,019</u>	<u>3,316,543</u>
Operating expenses included in distributable income (excluding transaction costs)	(735,858)	(371,335)
Taxation	<u>(904,204)</u>	<u>(601,971)</u>
	<u>(1,640,062)</u>	<u>(973,306)</u>
Profit for the period available for distribution	<u>4,860,957</u>	<u>2,343,237</u>
Distributions to unitholders	<u>(522,000)</u>	<u>(192,000)</u>
Undistributed income as at 30 June	<u>14,789,431</u>	<u>11,476,524</u>
Distribution history		
Interim distribution declared on 1 April 2025 -HK\$0.0600 per unit on 8,700,000 units	522,000	-
Interim distribution declared on 3 April 2024 -HK\$0.0400 per unit on 4,800,000 units	-	192,000
	<u>522,000</u>	<u>192,000</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Distribution Statement for the period ended 30 June 2025 (Unaudited) (continued)

	ChinaAMC NASDAQ 100 ETF	
	30 June 2025	30 June 2024
	HK\$	HK\$
Undistributed income at the beginning of the period	<u>3,615,084</u>	<u>3,229,774</u>
Interest income on bank deposits	23,980	14,008
Dividend income	2,317,837	2,265,563
Net foreign exchange gains/(losses) excluding currency spot exchange	<u>72,760</u>	<u>(22,463)</u>
	<u>2,414,577</u>	<u>2,257,108</u>
 Operating expenses included in distributable income (excluding transaction costs)	 (890,119)	 (795,160)
Taxation	<u>(663,758)</u>	<u>(654,725)</u>
	<u>(1,553,877)</u>	<u>(1,449,885)</u>
 Profit for the period available for distribution	 <u>860,700</u>	 <u>807,223</u>
 Distributions to unitholders	 <u>(417,000)</u>	 <u>(592,000)</u>
 Undistributed income as at 30 June	 <u>4,058,784</u>	 <u>3,444,997</u>
 Distribution history*		
Interim distribution declared on 1 April 2025		
-HK\$0.0300 per unit on 13,900,000 units	417,000	-
Interim distribution declared on 3 April 2024		
-HK\$0.0400 per unit on 14,800,000 units	<u>-</u>	<u>592,000</u>
	<u>417,000</u>	<u>592,000</u>

The semi-annual financial statements of the Sub-Funds have been prepared in accordance with the same accounting policies adopted in the 2024 annual financial statements.

Portfolio statement as at 30 June 2025 (Unaudited)

ChinaAMC Asia USD Investment Grade Bond ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (97.80%)			
China			
ALIBABA GROUP HOLDING SR UNSECURED 12/27 3.4	200,000	1,541,222	1.58%
ALIBABA GROUP HOLDING SR UNSECURED 144A 05/35 5.25	200,000	1,587,710	1.62%
BOC AVIATION USA CORP COMPANY GUAR REGS 05/33 4.875	200,000	1,577,928	1.61%
CHINA CINDA FINANCE 2017 COMPANY GUARANT REGS 02/29 4.75	200,000	1,574,443	1.61%
CHINA DEVELOPMENT BANK SR UNSECURED REGS 01/27 3.375	200,000	1,555,666	1.59%
CHINA GOVERNMENT INTERNATIONAL BOND SR UNSECURED REGS 12/39 2.75	200,000	1,345,255	1.38%
CHINA GOVT INTL BOND SR UNSECURED REGS 11/27 4.125	200,000	1,595,355	1.63%
CHINA OVERSEAS FIN COMPANY GUAR REGS 04/28 4.75	200,000	1,573,438	1.61%
CHINALCO CAPITAL HOLDING COMPANY GUARANT REGS 02/27 2.95	200,000	1,534,267	1.57%
CITIC SR UNSECURED REGS 02/30 2.85	200,000	1,474,214	1.51%
CNOOC FINANCE 2013 LTD COMPANY GUARANT 05/43 4.25	200,000	1,412,231	1.44%
LENOVO GROUP LTD SR UNSECURED REGS 07/32 6.536	200,000	1,676,964	1.72%
MEITUAN SR UNSECURED REGS 04/28 4.5	200,000	1,569,513	1.61%
PROSUS NV SR UNSECURED REGS 08/50 4.027	200,000	1,043,893	1.07%
SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANT REGS 01/31 2.3	200,000	1,433,724	1.47%
SINOPEC GROUP OVERSEAS DEVELOPMENT COMPANY GUAR REGS 09/26 2.75	200,000	1,542,447	1.58%
STATE GRID OVERSEAS INVESTMENT COMPANY GUARANT REGS 09/26 1.125	200,000	1,514,799	1.55%
TENCENT HOLDINGS LTD SR UNSECURED REGS 04/29 3.975	400,000	3,108,851	3.18%
XIAOMI BEST TIME INTL COMPANY GUARANT REGS 04/30 3.375	200,000	1,491,673	1.53%
		<u>30,153,593</u>	<u>30.86%</u>
Hong Kong			
AIA GROUP LTD SR UNSECURED 144A 10/27 5.625	200,000	1,618,702	1.66%
AIRPORT AUTHORITY HK SR UNSECURED 144A 01/28 4.75	200,000	1,593,895	1.63%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (97.80%) (continued)			
Hong Kong (continued)			
AIRPORT AUTHORITY HONG KONG SR UNSECURED 144A 01/52 3.25	200,000	1,127,496	1.15%
CHINA LIFE INSURANCE OVERSEAS CO LTD REGS 08/33 VAR	200,000	1,610,647	1.65%
HONG KONG ELECTRIC FINANCE LTD GUARANT REGS 08/30 1.875	200,000	1,386,624	1.42%
HONG KONG SR UNSECURED 144A 02/31 1.375	200,000	1,372,164	1.40%
MTR CORP LTD SR UNSECURED REGS 08/30 1.625	200,000	1,397,159	1.43%
PRUDENTIAL FUNDING ASIA COMPANY GUARANT REGS 11/33 VAR	200,000	1,467,039	1.50%
		<u>11,573,726</u>	<u>11.84%</u>
India			
EXPORT IMPORT BANK INDIA SR UNSECURED REGS 08/26 3.375	200,000	1,549,904	1.59%
INDIAN RAILWAY FINANCE CORPORATION SR UNSECURED REGS 02/31 2.8	200,000	1,414,193	1.45%
POWER FINANCE CORP LTD SR UNSECURED REGS 12/27 3.75	200,000	1,535,900	1.57%
RELIANCE INDUSTRIES LTD SR UNSECURED REGS 01/62 3.75	250,000	1,304,415	1.33%
		<u>5,804,412</u>	<u>5.94%</u>
Indonesia			
FREEPORT INDONESIA PT SR UNSECURED REGS 04/32 5.315	200,000	1,572,999	1.61%
INDONESIA ASAHAN/MINERAL INDUSTRIAL SR UNSECURED REGS 05/50 5.8	200,000	1,472,581	1.51%
PERTAMINA PERSERO SR UNSECURED REGS 05/43 5.625	200,000	1,485,550	1.52%
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 10/42 5.25	200,000	1,396,342	1.43%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 03/28 4.4	200,000	1,580,378	1.62%
PERUSAHAAN PENERBIT SBSN SR UNSECURED REGS 06/32 4.7	200,000	1,570,251	1.61%
REPUBLIC OF INDONESIA SR UNSECURED 04/28 4.1	200,000	1,567,582	1.60%
REPUBLIC OF INDONESIA SR UNSECURED 10/49 3.7	200,000	1,172,083	1.20%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (97.80%) (continued)			
Indonesia (continued)			
REPUBLIC OF INDONESIA SR UNSECURED REGS 02/37 6.625	100,000	874,828	0.89%
		12,692,594	12.99%
Macau			
SANDS CHINA LTD SR UNSECURED 03/27 2.55	200,000	1,505,913	1.54%
Malaysia			
KHAZANAH GLOBAL SUKUK COMPANY GUAR REGS 09/29 4.484	200,000	1,577,709	1.62%
MALAYSIA SOVEREIGN SUKUK SR UNSECURED REGS 04/45 4.236	200,000	1,379,245	1.41%
PETRONAS CAPITAL LTD COMPANY GUAR REGS 04/35 5.34	200,000	1,611,432	1.65%
PETRONAS CAPITAL LTD COMPANY GUARANT REGS 03/45 4.5	200,000	1,359,447	1.39%
		5,927,833	6.07%
Philippines			
REPUBLIC OF PHILIPPINES SR UNSECURED 01/32 6.375	100,000	858,837	0.88%
REPUBLIC OF PHILIPPINES SR UNSECURED 02/28 3	200,000	1,516,133	1.55%
REPUBLIC OF PHILIPPINES SR UNSECURED 12/45 2.65	200,000	1,014,471	1.04%
		3,389,441	3.47%
Singapore			
SINGTEL GROUP TREASURY PTE LTD COMPANY GUARANT REGS 06/30 1.875	200,000	1,411,210	1.45%
TEMASEK FINANCIAL I LTD COMPANY GUARANT 144A 08/28 3.625	250,000	1,946,251	1.99%
		3,357,461	3.44%
South Korea			
EXPORT IMPORT BANK KOREA SR UNSECURED 01/33 5.125	200,000	1,617,320	1.65%
EXPORT IMPORT BANK KOREA SR UNSECURED 06/41 2.5	200,000	1,109,896	1.14%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC Asia USD Investment Grade Bond ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed bonds (97.80%) (continued)			
South Korea (continued)			
KOREA DEVELOPMENT BANK SR UNSECURED 02/27 4.625	300,000	2,372,804	2.43%
KOREA ELECTRIC POWER CO SR UNSECURED REGS 01/27 4.875	200,000	1,583,408	1.62%
KOREA GAS CORPORATION SR UNSECURED REGS 07/27 3.125	200,000	1,535,633	1.57%
KOREA HOUSING FINANCE CO SR UNSECURED REGS 01/30 5.125	200,000	1,626,520	1.66%
KOREA NATIONAL OIL CORP SR UNSECURED REGS 04/29 4.875	200,000	1,598,244	1.63%
LG ENERGY SOLUTION SR UNSECURED REGS 07/27 5.375	200,000	1,584,664	1.62%
REPUBLIC OF KOREA SR UNSECURED 06/29 2.5	200,000	1,482,833	1.52%
SHINHAN BANK SUBORDINATED REGS 04/32 4.375	200,000	1,510,638	1.55%
SK HYNIX INC SR UNSECURED REGS 01/31 2.375	200,000	1,387,173	1.42%
		<u>17,409,133</u>	<u>17.81%</u>
Taiwan			
TSMC GLOBAL LTD COMPANY GUARANT REGS 09/27 1	300,000	<u>2,190,433</u>	<u>2.24%</u>
Thailand			
BANGKOK BANK PCL/HK SR UNSECURED REGS 06/27 4.3	200,000	<u>1,562,260</u>	<u>1.60%</u>
Total listed bonds		<u>95,566,799</u>	<u>97.80%</u>
Total investments		<u>95,566,799</u>	<u>97.80%</u>
Total cost of investments		<u>98,030,664</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2025 (Unaudited)

ChinaAMC Asia USD Investment Grade Bond ETF

	% of Net assets 30 June 2025	% of Net assets 31 December 2024
Listed bonds		
China	30.86	35.24
Hong Kong	11.84	10.44
India	5.94	5.99
Indonesia	12.99	13.09
Macau	1.54	1.53
Malaysia	6.07	4.77
Philippines	3.47	3.45
Singapore	3.44	3.41
South Korea	17.81	16.46
Taiwan	2.24	2.23
Thailand	1.60	1.62
Total listed bonds	97.80	98.23
Total investments	97.80	98.23

Performance record (Unaudited)

(a) Price record

ChinaAMC Asia USD Investment Grade Bond ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2025	14.8057	14.1264
For the year ended 31 December 2024	14.8239	13.9584
For the year ended 31 December 2023	14.3989	13.3712
For the year ended 31 December 2022	16.0295	13.1774
For the year ended 31 December 2021	16.5662	15.9251
For the year ended 31 December 2020	16.6129	15.3294
For the year ended 31 December 2019	16.2024	14.8725
For the year ended 31 December 2018	15.3641	14.6229
For the year ended 31 December 2017	15.7130	15.0710
For the year ended 31 December 2016	15.9113	14.9889
For period from 13 November 2014 (date of commencement of operations) to 31 December 2015	15.3918	14.8185

(b) Total net asset value and net asset value per unit

ChinaAMC Asia USD Investment Grade Bond ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2025	97,717,631	14.8057
As at 31 December 2024	94,495,747	14.3175
As at 31 December 2023	167,328,827	14.3630
As at 31 December 2022	388,053,279	13.8343
As at 31 December 2021	1,357,109,608	16.1081
As at 31 December 2020	1,685,692,312	16.5589
As at 31 December 2019	1,476,487,494	15.9793
As at 31 December 2018	857,525,952	14.9525
As at 31 December 2017	925,588,692	15.3752
As at 31 December 2016	786,042,260	15.0439
As at 31 December 2015	529,940,603	14.9279

Performance record (Unaudited) (continued)

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2025

Performance

ChinaAMC Asia USD Investment Grade Bond ETF (HKD Counter)	5.15%
ChinaAMC Asia USD Investment Grade Bond ETF (USD Counter)	4.05%
Bloomberg Asia USD Investment Grade Bond Index	4.21%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on NAV-To-NAV, with dividend reinvested. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2025 (Unaudited)

ChinaAMC Asia High Dividend ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.18%)			
Hong Kong			
AGRICULTURAL BANK OF CHINA LTD H SHARES	175,000	980,000	1.38%
AIA GROUP LTD	76,700	5,399,680	7.63%
ALUMINUM CORP OF CHINA LTD	28,000	147,840	0.21%
ANTA SPORTS PRODUCTS LTD	9,600	907,200	1.28%
BANK OF CHINA LTD H SHARES	467,700	2,132,712	3.01%
BANK OF CHONGQING CO LTD H SHARES	3,000	24,450	0.03%
BANK OF COMMUNICATIONS CO LTD H SHARES	52,000	379,600	0.54%
BEIJING JINGNENG CLEAN ENERGY CO LTD	10,000	23,600	0.03%
BOC AVIATION LTD	1,100	71,500	0.10%
BOSIDENG INTERNATIONAL HOLDINGS LTD	34,000	157,760	0.22%
CGN POWER CO LTD H SHARES	73,000	194,910	0.28%
CHINA BLUECHEMICAL LTD	8,000	16,800	0.02%
CHINA CITIC BANK CORP LTD H SHARES	65,000	486,200	0.69%
CHINA COAL ENERGY CO LTD H SHARES	15,000	136,200	0.19%
CHINA COMMUNICATIONS SERVICES CORP LTD H SHARES	18,000	76,500	0.11%
CHINA CONSTRUCTION BANK CORPORATION H SHARES	625,500	4,953,960	7.00%
CHINA FOODS LTD	6,000	18,420	0.03%
CHINA MENGNIU DAIRY CO LTD	20,000	322,000	0.46%
CHINA MERCHANTS BANK CO LTD H SHARES	23,050	1,264,293	1.79%
CHINA OVERSEAS PROPERTY HOLDINGS LTD	9,000	49,320	0.07%
CHINA RAILWAY GROUP LTD H SHARES	30,700	115,432	0.16%
CHINA RESOURCES BEER HOLDINGS CO LTD	11,000	275,000	0.39%
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	4,600	174,570	0.25%
CHINA RESOURCES PHARMACEUTICAL GROUP LTD	14,000	71,680	0.10%
CHINA SUNTIEN GREEN ENERGY CORP LTD H SHARES	10,000	44,100	0.06%
CHONGQING RURAL COMMERCIAL BANK CO LTD	16,000	106,080	0.15%
CIMC ENRIC HOLDINGS LTD	4,000	26,160	0.04%
CITIC TELECOM INTERNATIONAL HOLDINGS LTD	10,000	24,000	0.03%
CMOC GROUP LTD	27,000	215,460	0.30%
CSPC PHARMACEUTICAL GROUP CO LTD	56,000	431,200	0.61%
DAH SING BANKING GROUP LTD	2,000	18,180	0.03%
DAH SING FINANCIAL HOLDINGS LTD	1,200	35,700	0.05%
ENN ENERGY HOLDINGS LTD	5,400	338,580	0.48%
FIRST PACIFIC CO LTD	14,000	77,840	0.11%
FUYAO GLASS INDUSTRY GROUP CO LTD	4,400	246,620	0.35%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.18%) (continued)			
Hong Kong (continued)			
GREENTOWN MANAGEMENT HOLDINGS CO LTD	3,000	8,880	0.01%
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD	2,000	34,800	0.05%
HAIER SMART HOME CO LTD H SHARES	16,600	372,670	0.53%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD H SHARES	460,000	2,861,200	4.04%
KANGJI MEDICAL HOLDINGS LTD	2,000	15,200	0.02%
NETEASE INC	12,860	2,713,460	3.83%
NONGFU SPRING CO LTD	13,000	521,300	0.74%
PAX GLOBAL TECHNOLOGY LTD	4,000	24,200	0.03%
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD	64,000	382,080	0.54%
PETROCHINA CO LTD	153,000	1,032,750	1.46%
PICC PROPERTY & CASUALTY CO LTD	46,000	699,200	0.99%
POSTAL SAVINGS BANK OF CHINA CO LTD	65,000	356,200	0.50%
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD H SHARES	17,600	107,536	0.15%
SHENZHEN INTERNATIONAL HOLDINGS LTD	8,673	67,129	0.10%
SINOPHARM GROUP CO LTD H SHARES	8,500	156,230	0.22%
SSY GROUP LTD	8,000	22,240	0.03%
SWIRE PACIFIC LTD	2,500	168,125	0.24%
THE UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	7,000	105,140	0.15%
TSINGTAO BREWERY CO LTD H SHARES	4,300	220,375	0.31%
WH GROUP LTD	67,000	505,850	0.72%
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD	2,000	22,760	0.03%
YADEA GROUP HOLDINGS LTD	8,000	100,480	0.14%
YANGTZE OPTICAL FIBRE & CABLE JOINT STOCK LTD	1,500	31,950	0.05%
YUE YUEN INDUSTRIAL HOLDINGS LTD	6,000	72,120	0.10%
ZIJIN MINING GROUP CO LTD	41,000	822,050	1.16%
ZTE CORP	5,200	126,360	0.18%
		31,493,832	44.50%
India			
BANK OF BARODA	10,900	247,935	0.35%
HCL TECHNOLOGIES LTD	6,700	1,062,203	1.50%
HERO MOTOCORP LTD	880	341,179	0.48%
INFOSYS LTD	27,300	4,006,724	5.66%
ITC LTD	49,900	1,901,480	2.69%
MAHANAGAR GAS LTD	400	54,225	0.08%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.18%) (continued)			
India (continued)			
POWER GRID CORP OF INDIA LTD	33,100	906,363	1.28%
REC LTD	8,900	327,981	0.46%
		<u>8,848,090</u>	<u>12.50%</u>
Indonesia			
ANEKA TAMBANG TBK	67,000	98,484	0.14%
BANK CENTRAL ASIA TBK PT	397,000	1,665,242	2.35%
PT BANK MANDIRI PERSERO TBK	258,000	608,775	0.86%
PT BANK NEGARA INDONESIA PERSERO TBK	105,100	209,371	0.30%
PT BANK RAKYAT INDONESIA PERSERO TBK	502,000	907,805	1.28%
PT BANK TABUNGAN NEGARA PERSERO TBK	49,800	26,849	0.04%
PT PAKUWON JATI TBK	72,000	13,020	0.02%
PT PERUSAHAAN GAS NEGARA TBK	72,200	56,380	0.08%
TELKOM INDONESIA PERSERO TBK PT	336,000	451,650	0.64%
		<u>4,037,576</u>	<u>5.71%</u>
Malaysia			
AMMB HOLDINGS BHD	16,300	154,987	0.22%
CIMB GROUP HOLDINGS BHD	38,800	491,176	0.69%
DIALOG GROUP BHD	24,500	72,170	0.10%
ECO WORLD DEVELOPMENT GROUP BHD	11,000	39,786	0.06%
HIBISCUS PETROLEUM BHD	4,000	11,634	0.02%
HONG LEONG BANK BHD	4,400	160,785	0.23%
HONG LEONG FINANCIAL GROUP BHD	1,800	55,708	0.08%
MATRIX CONCEPTS HOLDINGS BHD	7,750	19,362	0.03%
MR DIY GROUP M BHD	26,600	81,332	0.11%
PPB GROUP BHD	3,800	72,830	0.10%
TELEKOM MALAYSIA BHD	12,200	148,983	0.21%
		<u>1,308,753</u>	<u>1.85%</u>
Philippines			
BANK OF THE PHILIPPINE ISLANDS	17,300	313,414	0.44%
BDO UNIBANK INC	18,154	386,568	0.55%
INTL CONTAINER TERM SVCS INC	10,900	624,307	0.88%
MANILA ELECTRIC CO	2,110	158,343	0.22%
MEGAWORLD CORP	52,000	14,276	0.02%
PLDT INC	775	131,438	0.19%
ROBINSONS LAND CORP	8,200	15,541	0.02%
		<u>1,643,887</u>	<u>2.32%</u>

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.18%) (continued)			
Singapore			
DBS GROUP HOLDINGS LTD	14,760	4,085,535	5.77%
GENTING SINGAPORE LTD	39,600	174,510	0.25%
KEPPEL LTD	9,500	434,457	0.61%
OVERSEA-CHINESE BANKING CORP LTD	27,600	2,774,486	3.92%
SINGAPORE AIRLINES LTD	9,800	420,997	0.60%
SINGAPORE TELECOMMUNICATIONS LTD	57,400	1,351,434	1.91%
UNITED OVERSEAS BANK LTD	10,440	2,316,448	3.27%
		<u>11,557,867</u>	<u>16.33%</u>
South Korea			
COWAY CO LTD	330	185,804	0.26%
DONGSUH COMPANIES INC	350	57,816	0.08%
HANIL CEMENT CO LTD	125	13,531	0.02%
		<u>257,151</u>	<u>0.36%</u>
Taiwan			
ADVANTECH CO LTD	3,951	360,989	0.51%
AEROSPACE INDUSTRIAL DEVELOPMENT CORP	5,000	58,045	0.08%
AP MEMORY TECHNOLOGY CORPORATION	1,000	80,349	0.11%
CHAILEASE HOLDING CO LTD	12,176	413,908	0.58%
CHANG HWA COMMERCIAL BANK LTD	55,000	276,384	0.39%
CHICONY ELECTRONICS CO LTD	5,000	174,671	0.25%
CHICONY POWER TECHNOLOGY CO LTD	1,000	28,619	0.04%
CHUNG-HSIN ELECTRIC & MACHINERY MANUFACTURING CORPORATION	3,400	148,014	0.21%
CHUNGHWA TELECOM CO LTD	36,600	1,327,771	1.88%
DEPO AUTO PARTS IND CO LTD	1,000	51,461	0.07%
DYNAMIC HOLDING CO LTD	2,000	24,346	0.03%
EVA AIRWAYS CORP	33,000	353,830	0.50%
GETAC HOLDINGS CORP	2,900	86,503	0.12%
GLOBAL BRANDS MANUFACTURE LTD	1,700	40,749	0.06%
GOLDSUN BUILDING MATERIALS CO LTD	7,000	73,644	0.10%
HON HAI PRECISION INDUSTRY CO LTD	87,500	3,785,666	5.35%
JINAN ACETATE CHEMICAL CO LTD	4,000	97,279	0.14%
L&K ENGINEERING CO LTD	1,300	107,074	0.15%
MAKALOT INDUSTRIAL CO LTD	1,646	104,388	0.15%
MARKETECH INTERNATIONAL CORP	1,000	50,789	0.07%
MOMO.COM INC	740	53,492	0.08%
PEGAVISION CORP	300	23,943	0.03%
PRIMAX ELECTRONICS LTD	4,000	78,360	0.11%
SINBON ELECTRONICS CO LTD	1,800	105,690	0.15%
TA YA ELECTRIC WIRE & CABLE	6,000	61,108	0.09%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC Asia High Dividend ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.18%) (continued)			
Taiwan (continued)			
TAIWAN HON CHUAN ENTERPRISE CO LTD	2,000	84,917	0.12%
TAIWAN SAKURA CORP	1,000	22,976	0.03%
TECO ELECTRIC AND MACHINERY CO LTD	9,800	124,565	0.18%
TONG YANG INDUSTRY CO LTD	3,500	92,361	0.13%
TOPCO SCIENTIFIC CO LTD	1,300	95,895	0.14%
WISTRON CORP	21,000	691,296	0.98%
		<u>9,079,082</u>	<u>12.83%</u>
Thailand			
AP THAILAND PCL	16,000	24,147	0.03%
BANGKOK BANK PCL	4,600	154,398	0.22%
HOME PRODUCT CENTER PCL	41,000	64,353	0.09%
KASIKORNBANK PCL	16,000	593,059	0.84%
KRUNG THAI BANK PCL	45,000	231,452	0.33%
KRUNGTHAI CARD PCL	7,100	41,147	0.06%
MBK PCL	8,200	33,661	0.05%
PTT EXPLORATION & PRODUCTION PCL	10,100	267,058	0.38%
SAPPE PCL	1,000	6,882	0.01%
SCB X PCL	12,700	360,339	0.51%
TMBTHANACHART BANK PCL	304,000	138,741	0.19%
WHA CORP PCL	71,400	54,482	0.07%
		<u>1,969,719</u>	<u>2.78%</u>
Total listed equities		<u>70,195,957</u>	<u>99.18%</u>
Listed unit trusts (0.16%)			
Singapore			
NETLINK NBN TRUST	20,700	112,272	0.16%
Total listed unit trusts		<u>112,272</u>	<u>0.16%</u>
Total investments		<u>70,308,229</u>	<u>99.34%</u>
Total cost of investments		<u>60,288,391</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2025 (Unaudited)

ChinaAMC Asia High Dividend ETF

	% of Net assets 30 June 2025	% of Net assets 31 December 2024
Listed equities		
Bermuda	-	1.02
Cayman Islands	-	2.78
China	-	32.57
Hong Kong	44.50	8.50
India	12.50	16.95
Indonesia	5.71	4.78
Malaysia	1.85	2.00
Philippines	2.32	1.56
Singapore	16.33	4.49
South Korea	0.36	1.83
Taiwan	12.83	21.79
Thailand	2.78	1.33
Total listed equities	99.18	99.60
Listed unit trusts		
Singapore	0.16	0.19
Total listed unit trusts	0.16	0.19
Total investments	99.34	99.79

Performance record (Unaudited)

(a) Price record

ChinaAMC Asia High Dividend ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2025	12.9836	10.1800
For the year ended 31 December 2024	12.5081	9.5858
For the year ended 31 December 2023	10.1780	9.1173
For the year ended 31 December 2022	11.3531	7.7997
For the year ended 31 December 2021	11.4272	10.4093
For the year ended 31 December 2020	10.5672	7.0586
For the year ended 31 December 2019	10.3052	8.7126
For the year ended 31 December 2018	10.6837	8.6332
For the year ended 31 December 2017	10.0812	7.4662
For the year ended 31 December 2016	8.1214	6.1803
For period from 13 November 2014 (date of commencement of operations) to 31 December 2015	8.9586	6.7579

(b) Total net asset value and net asset value per unit

ChinaAMC Asia High Dividend ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2025	70,773,293	12.8679
As at 31 December 2024	63,620,042	11.5673
As at 31 December 2023	59,032,696	10.1781
As at 31 December 2022	53,304,248	9.3516
As at 31 December 2021	652,890,623	10.8274
As at 31 December 2020	639,583,712	10.4337
As at 31 December 2019	619,452,447	10.2899
As at 31 December 2018	527,302,422	8.9222
As at 31 December 2017	584,297,655	10.0568
As at 31 December 2016	403,739,515	7.4081
As at 31 December 2015	387,233,871	7.0406

Performance record (Unaudited) (continued)

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2025

Performance

ChinaAMC Asia High Dividend ETF	11.82%
NASDAQ Asia ex Japan Dividend Achievers™ Index	12.40%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on NAV-To-NAV, with dividend reinvested. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2025 (Unaudited)

ChinaAMC MSCI Japan Hedged to USD ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.87%)			
Listed equities (99.02%)			
Japan			
ADVANTEST CORPORATION	3,000	1,737,168	1.39%
AEON CO LTD	2,880	691,802	0.55%
AGC INC	700	160,804	0.13%
AISIN SEIKI CO LTD	2,100	210,792	0.17%
AJINOMOTO CO INC	3,380	718,041	0.57%
ANA HOLDINGS INC	500	76,696	0.06%
ASAHI GROUP HOLDINGS LTD	5,500	576,135	0.46%
ASAHI KASEI CORPORATION	4,900	273,485	0.22%
ASICS CORP	2,500	499,983	0.40%
ASTELLAS PHARMA INC	6,750	519,622	0.41%
BANDAI NAMCO HOLDINGS INC	2,300	646,353	0.52%
BRIDGESTONE CORPORATION	2,260	724,649	0.58%
CANON INC	3,570	812,729	0.65%
CAPCOM CO LTD	1,286	344,762	0.27%
CENTRAL JAPAN RAILWAY CO	3,100	544,503	0.43%
CHUBU ELECTRIC POWER CO INC	2,600	251,654	0.20%
CHUGAI PHARMACEUTICAL CO LTD	2,660	1,087,816	0.87%
CONCORDIA FINANCIAL GROUP LT	4,100	208,825	0.17%
DAI NIPPON PRINTING CO LTD	1,600	190,428	0.15%
DAIFUKU CO LTD	1,300	262,958	0.21%
DAI-ICHI LIFE HOLDINGS INC	13,300	792,190	0.63%
DAIICHI SANKYO CO LTD	6,700	1,225,256	0.98%
DAIKIN INDUSTRIES LTD	1,000	925,240	0.74%
DAITO TRUST CONSTRUCT CO LTD	200	170,374	0.14%
DAIWA HOUSE INDUSTRY CO LTD	2,200	592,306	0.47%
DAIWA SECURITIES GROUP INC	5,290	294,534	0.23%
DENSO CORPORATION	7,500	795,013	0.63%
DENTSU GROUP INC	800	138,952	0.11%
DISCO CORPORATION	360	834,036	0.67%
EAST JAPAN RAILWAY CO	3,490	589,486	0.47%
EISAI CO LTD	1,050	236,698	0.19%
ENEOS HOLDINGS INC	11,100	431,377	0.34%
FANUC CORPORATION	3,600	770,843	0.61%
FAST RETAILING CO LTD	745	2,004,952	1.60%
FUJI ELECTRIC CO LTD	500	180,809	0.14%
FUJIFILM HOLDINGS CORPORATION	4,420	754,737	0.60%
FUJIKURA LTD	950	390,880	0.31%
FUJITSU LTD	6,850	1,308,528	1.04%
HANKYU HANSHIN HOLDINGS INC	850	181,081	0.14%
HIKARI TSUSHIN INC	60	138,778	0.11%
HITACHI LTD	17,800	4,067,740	3.24%
HONDA MOTOR CO LTD	16,500	1,250,459	1.00%
HOSHIZAKI CORPORATION	390	105,466	0.08%
HOYA CORPORATION	1,350	1,258,611	1.00%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.87%) (continued)			
Listed equities (99.02%) (continued)			
Japan (continued)			
HULIC CO LTD	1,500	118,406	0.09%
IDEMITSU KOSAN CO LTD	2,900	137,903	0.11%
IHI CORP	550	467,484	0.37%
INPEX CORPORATION	3,300	363,167	0.29%
ISUZU MOTORS LTD	1,800	179,064	0.14%
ITOCHU CORPORATION	4,630	1,901,254	1.52%
JAPAN AIRLINES CO LTD	500	79,929	0.06%
JAPAN EXCHANGE GROUP INC	3,900	309,552	0.25%
JAPAN POST BANK CO LTD	6,700	566,203	0.45%
JAPAN POST HOLDINGS CO LTD	6,700	486,279	0.39%
JAPAN POST INSURANCE CO LTD	800	141,778	0.11%
JAPAN TOBACCO INC	4,700	1,085,049	0.87%
JFE HOLDINGS INC	2,400	218,732	0.17%
KAJIMA CORPORATION	1,550	316,981	0.25%
KANSAI ELECTRIC POWER CO INC	3,600	334,358	0.27%
KAO CORPORATION	1,820	638,659	0.51%
KAWASAKI KISEN KAISHA LTD	1,200	133,300	0.11%
KDDI CORPORATION	12,000	1,617,335	1.29%
KEYENCE CORPORATION	760	2,388,961	1.90%
KIKKOMAN CORPORATION	2,700	196,330	0.16%
KIRIN HOLDINGS CO LTD	3,200	351,205	0.28%
KOBE BUSSAN CO LTD	500	121,681	0.10%
KOMATSU LTD	3,450	888,157	0.71%
KONAMI HOLDINGS CORPORATION	370	458,764	0.37%
KUBOTA CORPORATION	3,800	334,967	0.27%
KYOCERA CORPORATION	4,800	452,202	0.36%
KYOWA KIRIN CO LTD	900	120,591	0.10%
LASERTEC CORPORATION	313	330,170	0.26%
LY CORP COMMON STOCK	11,100	319,958	0.26%
M3 INC	1,779	191,961	0.15%
MAKITA CORPORATION	800	193,602	0.15%
MARUBENI CORPORATION	5,470	865,954	0.69%
MATSUKIYOCOCOKARA & CO LTD	1,300	209,653	0.17%
MEIJI HOLDINGS CO LTD	1,050	181,861	0.15%
MINEBEA MITSUMI INC	1,200	138,028	0.11%
mitsubishi chemical holdings CORPORATION	5,400	222,449	0.18%
mitsubishi corporation	13,250	2,079,602	1.66%
mitsubishi electric corporation	7,460	1,261,264	1.01%
mitsubishi estate co ltd	4,260	625,782	0.50%
mitsubishi heavy industries ltd	12,450	2,442,551	1.95%
mitsubishi ufj financial group inc	44,450	4,790,288	3.82%
mitsubishi ufj lease & finance co ltd	3,600	207,482	0.17%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.87%) (continued)			
Listed equities (99.02%) (continued)			
Japan (continued)			
MITSUI & CO LTD	9,620	1,540,715	1.23%
MITSUI FUDOSAN CO LTD	10,100	765,707	0.61%
MITSUI OSK LINES LTD	1,290	337,912	0.27%
MIZUHO FINANCIAL GROUP INC	9,300	2,018,131	1.61%
MONOTARO CO LTD	1,000	154,614	0.12%
MS&AD INSURANCE GROUP HOLDINGS INC	5,010	879,442	0.70%
MURATA MANUFACTURING CO LTD	6,300	737,485	0.59%
NEC CORPORATION	4,810	1,102,863	0.88%
NEXON CO LTD	1,390	219,824	0.18%
NIDEC CORPORATION	3,060	466,468	0.37%
NINTENDO CO LTD	4,300	3,243,583	2.59%
NIPPON PAINT HOLDINGS CO LTD	3,750	236,405	0.19%
NIPPON SANJO HOLDINGS CORPORATION	690	204,855	0.16%
NIPPON STEEL CORPORATION	3,700	549,552	0.44%
NIPPON TELEGRAPH AND TELEPHONE CORPORATION	117,300	981,716	0.78%
NIPPON YUSEN KK	1,610	453,934	0.36%
NISSAN MOTOR CO LTD	7,200	137,030	0.11%
NISSIN FOODS HOLDINGS CO LTD	600	97,676	0.08%
NITORI HOLDINGS CO LTD	310	234,514	0.19%
NITTO DENKO CORPORATION	2,650	402,023	0.32%
NOMURA HOLDINGS INC	11,800	610,501	0.49%
NOMURA RESEARCH INSTITUTE LTD	1,390	436,853	0.35%
NTT DATA CORPORATION	1,050	228,196	0.18%
OBAYASHI CORPORATION	2,500	296,933	0.24%
OBIC CO LTD	1,250	381,169	0.30%
OLYMPUS CORPORATION	4,160	387,726	0.31%
OMRON CORPORATION	800	169,298	0.14%
ONO PHARMACEUTICAL CO LTD	1,200	101,670	0.08%
ORACLE CORP JAPAN	148	138,222	0.11%
ORIENTAL LAND CO LTD	4,300	776,777	0.62%
ORIX CORPORATION	4,600	814,972	0.65%
OSAKA GAS CO LTD	1,400	280,979	0.22%
OTSUKA CORPORATION	900	143,628	0.11%
OTSUKA HOLDINGS CO LTD	1,750	680,099	0.54%
PAN PACIFIC INTERNATIONAL HOLDING CORPORATION	1,530	412,337	0.33%
PANASONIC CORPORATION	9,200	777,723	0.62%
RAKUTEN INC	5,850	253,194	0.20%
RECRUIT HOLDINGS CO LTD	5,465	2,534,900	2.02%
RENASAS ELECTRONICS CORPORATION	6,590	640,712	0.51%
RESONA HOLDINGS INC	7,700	557,394	0.44%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.87%) (continued)			
Listed equities (99.02%) (continued)			
Japan (continued)			
RICOH CO LTD	1,700	126,156	0.10%
SANRIO CO LTD	700	265,078	0.21%
SBI HOLDINGS INC	1,000	273,360	0.22%
SCREEN HOLDINGS CO LTD	330	210,906	0.17%
SCSK CORPORATION	500	118,148	0.09%
SECOM CO LTD	1,700	478,847	0.38%
SEKISUI CHEMICAL CO LTD	1,600	227,123	0.18%
SEKISUI HOUSE LTD	2,400	415,159	0.33%
SEVEN & I HOLDINGS CO LTD	8,590	1,084,450	0.86%
SG HOLDINGS CO LTD	1,000	87,307	0.07%
SHIMADZU CORPORATION	1,000	194,124	0.15%
SHIMANO INC	300	340,831	0.27%
SHIN-ETSU CHEMICAL CO LTD	7,050	1,828,339	1.46%
SHIONOGI & CO LTD	2,800	394,725	0.31%
SHISEIDO CO LTD	1,600	223,775	0.18%
SMC CORPORATION	228	644,821	0.51%
SOFTBANK CORPORATION	111,500	1,351,285	1.08%
SOFTBANK GROUP CORPORATION	3,730	2,131,500	1.70%
SOMPO HOLDINGS INC	3,400	802,853	0.64%
SONY CORPORATION	23,850	4,834,642	3.85%
SUBARU CORPORATION	2,400	328,097	0.26%
SUMITOMO CORPORATION	4,100	830,890	0.66%
SUMITOMO ELECTRIC INDUSTRIES LTD	2,700	454,142	0.36%
SUMITOMO METAL MINING CO LTD	1,000	193,472	0.15%
SUMITOMO MITSUI FINANCIAL GROUP INC	14,300	2,824,152	2.25%
SUMITOMO MITSUI TRUST HOLDINGS INC	2,450	511,153	0.41%
SUMITOMO REALTY & DEVELOPMENT CO LTD	1,250	378,180	0.30%
SUNTORY BEVERAGE & FOOD LTD	500	125,267	0.10%
SUZUKI MOTOR CORPORATION	6,300	596,767	0.48%
SYSMEX CORPORATION	1,800	245,926	0.20%
T&D HOLDINGS INC	1,760	303,207	0.24%
TAISEI CORPORATION	610	278,469	0.22%
TAKEDA PHARMACEUTICAL CO LTD	6,250	1,503,005	1.20%
TDK CORPORATION	7,700	709,505	0.57%
TERUMO CORPORATION	5,300	763,289	0.61%
THE CHIBA BANK LTD	1,900	137,797	0.11%
TIS INC	850	223,487	0.18%
TOHO CO LTD	450	208,118	0.17%
TOKIO MARINE HOLDINGS INC	7,190	2,387,857	1.90%
TOKYO ELECTRON LTD	1,740	2,617,475	2.09%
TOKYO GAS CO LTD	1,230	320,324	0.26%
TOKYO METRO CO LTD	900	82,049	0.07%
TOKYU CORPORATION	2,100	195,613	0.16%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (99.87%) (continued)			
Listed equities (99.02%) (continued)			
Japan (continued)			
TOPPAN PRINTING CO LTD	1,000	213,308	0.17%
TORAY INDUSTRIES INC	5,400	289,888	0.23%
TOYOTA INDUSTRIES CORPORATION	625	553,649	0.44%
TOYOTA MOTOR CORPORATION	36,840	4,991,247	3.98%
TOYOTA TSUSHO CORPORATION	2,490	442,366	0.35%
TREND MICRO INC	450	243,994	0.19%
UNICHARM CORPORATION	4,400	248,807	0.20%
WEST JAPAN RAILWAY CO	1,700	305,065	0.24%
YAKULT HONSHA CO LTD	1,100	162,155	0.13%
YAMAHA MOTOR CO LTD	3,600	211,199	0.17%
YOKOGAWA ELECTRIC CORPORATION	900	188,553	0.15%
ZENSHO HOLDINGS CO LTD	310	147,211	0.12%
ZOZO INC	1,300	110,002	0.09%
		<u>124,193,293</u>	<u>99.02%</u>
Total listed equities		<u>124,193,293</u>	<u>99.02%</u>
Listed unit trusts (0.18%)			
Japan			
NIPPON BUILDING FUND INC	31	<u>223,900</u>	<u>0.18%</u>
Total listed unit trusts		<u>223,900</u>	<u>0.18%</u>
Total listed investments		<u>124,417,193</u>	<u>99.20%</u>
Derivative financial assets (0.67%)			
Forward foreign currency contracts		486,388	0.39%
Foreign currency contracts - spots		<u>358,663</u>	<u>0.28%</u>
Total derivative financial assets		<u>845,051</u>	<u>0.67%</u>
Total financial assets		<u>125,262,244</u>	<u>99.87%</u>
Financial liabilities (0.29%)			
Derivative financial liabilities (0.29%)			
Foreign currency contracts short sale - spots		(434)	(0.00%)

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Japan Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial liabilities (0.29%) (continued)			
Derivative financial liabilities (0.29%) (continued)			
Forward foreign currency contracts		(361,037)	(0.29%)
Total derivative financial liabilities		(361,471)	(0.29%)
Total financial liabilities		(361,471)	(0.29%)
Total investments		124,900,773	99.58%
Total cost of investments		116,424,403	

Financial derivative instrument For the period ended 30 June 2025 (Unaudited)

ChinaAMC MSCI Japan Hedged to USD ETF

(a) As at 30 June 2025, the following forward foreign currency contracts were outstanding:

<i>Buy</i>	<i>Notional amount</i>	<i>Sell</i>	<i>Notional amount</i>	<i>Settlement date</i>	<i>Fair value assets HK\$</i>	<i>Fair value (liabilities) HK\$</i>
JPY	115,970,200	USD	802,168	2 July 2025	5,489	-
JPY	2,262,627,000	USD	15,618,591	2 July 2025	358,663	-
JPY	16,025,403	USD	111,000	2 July 2025	-	(434)
USD	15,110,090	JPY	2,174,657,700	2 July 2025	430,376	-
USD	1,267,736	JPY	182,331,800	2 July 2025	42,736	-
USD	150,583	JPY	21,607,700	2 July 2025	7,787	-
USD	15,676,077	JPY	2,262,627,000	4 August 2025	-	(361,021)
USD	109,732	JPY	15,792,200	4 August 2025	-	(16)
Total derivative financial assets/(liabilities)					845,051	(361,471)

(b) The lowest, highest and average exposure arising from the net of financial derivative instruments during the period ended 30 June 2025:

	% of net assets on respective date for the period ended 30 June 2025		
	Lowest	Highest	Average
Gross derivative exposure	80.57%	3757.87%	501.71%
Net derivative exposure	(71.39%)	3.61%	(6.03%)

Financial derivative instrument For the period ended 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Japan Hedged to USD ETF (continued)

(c) As at 30 June 2025 and 31 December 2024, forward foreign currency contracts were outstanding by following counterparties:

	30 June 2025 HK\$	31 December 2024 HK\$
Financial derivative instruments:		
Net forward foreign currency contracts held with counterparties		
Royal Bank of Canada	-	28,557,722
State Street Bank and Trust Company	483,580	20,837,509
	<u>483,580</u>	<u>49,395,231</u>

Statement of movements in portfolio holdings For the period ended 30 June 2025 (Unaudited)

ChinaAMC MSCI Japan Hedged to USD ETF

	% of Net assets 30 June 2025	% of Net assets 31 December 2024
Listed equities		
Japan	99.02	99.70
Total listed equities	99.02	99.70
Listed unit trusts		
Japan	0.18	0.26
Total listed unit trusts	0.18	0.26
Derivative financial assets		
Forward foreign currency contracts	0.39	4.31
Foreign currency contracts - spots	0.28	-
Total derivative financial assets	0.67	4.31
Derivative financial liabilities		
Forward foreign currency contracts	(0.29)	(1.20)
Total derivative financial liabilities	(0.29)	(1.20)
Total investments	99.58	103.07

Performance record (Unaudited)

(a) Price record

ChinaAMC MSCI Japan Hedged to USD ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2025	22.0048	17.5487
For the year ended 31 December 2024	22.4479	16.4691
For the year ended 31 December 2023	17.4835	12.9604
For the year ended 31 December 2022	14.1190	12.1055
For the year ended 31 December 2021	14.4436	12.1862
For the year ended 31 December 2020	12.3631	8.3129
For the year ended 31 December 2019	11.6665	9.5906
For the year ended 31 December 2018	12.1474	9.7260
For the year ended 31 December 2017	11.5237	9.1988
For period from 18 February 2016 (date of commencement of operations) to 31 December 2016	9.7452	7.4916

(b) Total net asset value and net asset value per unit

ChinaAMC MSCI Japan Hedged to USD ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2025	125,425,880	22.0045
As at 31 December 2024	1,587,851,287	21.4285
As at 31 December 2023	1,384,084,853	17.3880
As at 31 December 2022	357,226,858	13.0852
As at 31 December 2021	420,035,067	13.7716
As at 31 December 2020	366,790,860	12.2673
As at 31 December 2019	344,734,832	11.5296
As at 31 December 2018	295,182,488	9.7420
As at 31 December 2017	347,761,982	11.4773
As at 31 December 2016	183,139,135	9.5385

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2025	Performance
ChinaAMC MSCI Japan Hedged to USD ETF	3.45%
MSCI Japan 100% Hedged to USD Index	5.57%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on NAV-To-NAV, with dividend reinvested. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2025 (Unaudited)

ChinaAMC MSCI Europe Quality Hedged to USD ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (98.76%)			
Listed equities (98.50%)			
Austria			
VERBUND AG	188	112,864	0.10%
Belgium			
LOTUS BAKERIES NV	1	75,284	0.07%
Denmark			
CARLSBERG A/S B SHARES	249	275,985	0.24%
COLOPLAST A/S B SHARES	386	286,810	0.25%
DEMANT A/S	209	68,199	0.06%
GENMAB A/S	187	303,715	0.27%
NOVO NORDISK A/S CLASS B	10,412	5,653,160	4.93%
PANDORA A/S	234	321,381	0.28%
ROCKWOOL A/S	290	106,164	0.09%
Finland		7,015,414	6.12%
ELISA OYJ	406	176,135	0.15%
KONE OYJ CLASS B	1,307	672,998	0.59%
METSO CORPORATION	1,483	150,046	0.13%
ORION OYJ CLASS B	366	215,340	0.19%
WARTSILA EQUITY	1,326	244,863	0.21%
France		1,459,382	1.27%
AIR LIQUIDE SA	1,374	2,217,451	1.93%
BUREAU VERITAS SA EQUITY	813	216,806	0.19%
CAPGEMINI SE	391	522,609	0.46%
DASSAULT AVIATION SA	49	135,547	0.12%
DASSAULT SYSTEMES SE	1,641	464,679	0.40%
FDJ UNITED COMMON STOCK	296	90,828	0.08%
HERMES INTERNATIONAL SA	102	2,160,833	1.89%
IPSEN SA	101	94,092	0.08%
L'OREAL SA	677	2,265,150	1.98%
LVMH MOET HENNESSY LOUIS VUITTON	675	2,765,383	2.41%
PUBLICIS GROUPE SA	572	504,312	0.44%
SCHNEIDER ELECTRIC SE	1,289	2,682,001	2.34%
THALES SA	227	522,098	0.46%
		14,641,789	12.78%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (98.76%) (continued)			
Listed equities (98.50%) (continued)			
Germany			
ALLIANZ SE EQUITY	953	3,021,758	2.64%
BEIERSDORF AG	240	235,749	0.21%
CTS EVENTIM AG & CO KGAA	190	184,534	0.16%
DEUTSCHE BOERSE AG	452	1,153,303	1.01%
DR ING HC F PORSCHE AG	273	105,505	0.09%
GEA GROUP AG	399	218,394	0.19%
HANNOVER RUECK SE	155	381,637	0.33%
KNORR-BREMSE AG	170	128,531	0.11%
MTU AERO ENGINES AG	141	490,087	0.43%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG REGRESSED SHARES	333	1,689,517	1.47%
NEMETSCHEK SE	153	173,412	0.15%
RATIONAL AG	15	98,413	0.09%
RHEINMETALL AG	120	1,987,062	1.73%
SCOUT24 SE	175	188,832	0.17%
		<u>10,056,734</u>	<u>8.78%</u>
Ireland			
KINGSPAN GROUP PLC	372	<u>247,493</u>	<u>0.22%</u>
Italy			
FERRARI NV	467	1,790,592	1.56%
FINECOBANK SPA	1,852	321,432	0.28%
MONCLER SPA	702	313,022	0.27%
RECORDATI SPA	297	146,144	0.13%
UNIPOL GRUPPO SPA	883	<u>136,898</u>	<u>0.12%</u>
		<u>2,708,088</u>	<u>2.36%</u>
Netherlands			
ADYEN NV	75	1,077,016	0.94%
ASM INTERNATIONAL NV	130	650,946	0.57%
ASML HOLDING NV	963	6,012,869	5.25%
BE SEMICONDUCTOR INDUSTRIES NV	269	314,926	0.27%
CVC CAPITAL PARTNERS PLC	586	93,849	0.08%
INPOST SA	563	73,149	0.06%
UNIVERSAL MUSIC GROUP NV	4,154	1,051,878	0.92%
WOLTERS KLUWER NV	706	<u>923,469</u>	<u>0.81%</u>
		<u>10,198,102</u>	<u>8.90%</u>

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (98.76%) (continued)			
Listed equities (98.50%) (continued)			
Norway			
GJENSIDIGE FORSIKRING ASA	631	125,012	0.11%
KONGSBERG GRUPPEN ASA	1,446	438,410	0.38%
ORKLA ASA	1,604	136,370	0.12%
		<u>699,792</u>	<u>0.61%</u>
Portugal			
JERONIMO MARTINS	654	129,448	0.11%
Spain			
ENDESA SA	761	188,563	0.17%
INDUSTRIA DE DISEÑO TEXTIL SA	3,614	1,471,282	1.28%
		<u>1,659,845</u>	<u>1.45%</u>
Sweden			
ADDTECH AB EQUITY B SHARES	693	183,801	0.16%
ALFA LAVAL AB	785	257,213	0.22%
ASSA ABLOY AB B SHARES	2,398	583,075	0.51%
ATLAS COPCO AB A SHARES	8,525	1,073,293	0.94%
ATLAS COPCO AB B SHARES	5,100	564,793	0.49%
BOLIDEN AB	700	170,148	0.15%
EPIROC AB CLASS A	1,784	301,824	0.26%
EPIROC AB CLASS B	1,000	149,086	0.13%
ESSITY AKTIEBOLAG B SHARES	1,357	292,846	0.26%
EVOLUTION GAMING GROUP AB	530	328,111	0.29%
INDUTRADE AB	650	138,238	0.12%
INVESTMENT AB LATOUR B SHARES	404	82,925	0.07%
LIFCO AB B SHARES	590	186,030	0.16%
SANDVIK AB	3,000	535,969	0.47%
SKF AB EQUITY B SHARES	915	163,621	0.14%
VOLVO AB B SHARES	4,260	931,256	0.81%
		<u>5,942,229</u>	<u>5.18%</u>
Switzerland			
ABB LTD REGRESSED SHARES	5,234	2,441,986	2.13%
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	5	658,276	0.57%
CIE FINANCIERE RICHEMONT SA	1,239	1,826,097	1.59%
EMS-CHEMIE HOLDING AG REGRESSED SHARES	25	147,681	0.13%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (98.76%) (continued)			
Listed equities (98.50%) (continued)			
Switzerland (continued)			
GEBERIT AG REGRESSED SHARES	127	781,529	0.68%
GIVAUDAN SA	25	946,980	0.83%
KUEHNE & NAGEL INTL AG REGRESSED SHARES	167	282,694	0.25%
LOGITECH INTERNATIONAL SA REGRESSED SHARES	531	374,104	0.33%
NESTLE SA REGRESSED SHARES	6,785	5,274,702	4.60%
NOVARTIS AG REGRESSED SHARES	6,049	5,736,933	5.01%
PARTNERS GROUP HOLDING AG	82	836,972	0.73%
ROCHE HOLDING AG BEARER SHARE	102	276,624	0.24%
ROCHE HOLDING AG GENUSSCHEIN	2,155	5,491,568	4.79%
SCHINDLER HOLDING AG PART CERT	119	346,199	0.30%
SCHINDLER HOLDING AG REGRESSED SHARES	62	175,787	0.15%
SIKA AG REGRESSED SHARES	375	796,588	0.69%
SONOVA HOLDING AG REGRESSED SHARES	155	361,356	0.32%
STRAUMANN HOLDING AG REGRESSED SHARES	359	366,607	0.32%
TEMENOS AG REGRESSED SHARES	145	81,150	0.07%
VAT GROUP AG	89	293,767	0.26%
ZURICH INSURANCE GROUP AG	396	2,165,866	1.89%
		<u>29,663,466</u>	<u>25.88%</u>
United Kingdom			
ADMIRAL GROUP PLC	921	323,973	0.28%
ASHTREAD GROUP PLC	1,000	502,256	0.44%
ASTRAZENECA PLC	4,860	5,290,755	4.62%
AUTO TRADER GROUP PLC	3,767	334,068	0.29%
BAE SYSTEMS PLC	7,242	1,469,658	1.28%
BRITISH AMERICAN TOBACCO PLC	4,741	1,766,133	1.54%
BUNZL PLC	825	205,894	0.18%
COCA-COLA HBC AG-DI	621	254,117	0.22%
COMPASS GROUP PLC	5,106	1,355,036	1.18%
DIAGEO PLC	6,254	1,229,801	1.07%
EXPERIAN PLC	2,560	1,033,246	0.90%
GSK PLC	14,846	2,219,858	1.94%
HALMA PLC	1,024	352,493	0.31%
HIKMA PHARMACEUTICALS PLC	440	94,096	0.08%
IMPERIAL BRANDS PLC	2,718	841,183	0.74%
INTERTEK GROUP PLC	460	234,551	0.21%
NEXT PLC	390	521,898	0.46%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Europe Quality Hedged to USD ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Financial assets (98.76%) (continued)			
Listed equities (98.50%) (continued)			
United Kingdom (continued)			
RECKITT BENCKISER GROUP PLC	2,220	1,183,307	1.03%
RELX PLC	6,065	2,568,604	2.24%
RIO TINTO PLC	3,080	1,406,466	1.23%
SMITHS GROUP PLC	871	210,440	0.19%
SPIRAX-SARCO ENGINEERING PLC	200	128,119	0.11%
THE SAGE GROUP PLC	3,170	426,426	0.37%
UNILEVER PLC	8,120	3,865,184	3.37%
WISE PLC EQUITY CLASS A	2,678	299,602	0.26%
WPP PLC	2,700	148,882	0.13%
		<u>28,266,046</u>	<u>24.67%</u>
Total listed equities		<u>112,875,976</u>	<u>98.50%</u>
Derivative financial assets (0.26%)			
Forward foreign currency contracts		75,910	0.07%
Foreign currency contracts - spots		<u>218,955</u>	<u>0.19%</u>
Total derivative financial assets		<u>294,865</u>	<u>0.26%</u>
Total financial assets		<u>113,170,841</u>	<u>98.76%</u>
Financial liabilities (2.91%)			
Derivative financial liabilities (2.91%)			
Foreign currency contracts short sale - spots		(61,547)	(0.06%)
Forward foreign currency contracts		<u>(3,267,879)</u>	<u>(2.85%)</u>
Total derivative financial liabilities		<u>(3,329,426)</u>	<u>(2.91%)</u>
Total financial liabilities		<u>(3,329,426)</u>	<u>(2.91%)</u>
Total investments		<u>109,841,415</u>	<u>95.85%</u>
Total cost of investments		<u>107,873,639</u>	

Financial derivative instrument For the period ended 30 June 2025 (Unaudited)

ChinaAMC MSCI Europe Quality Hedged to USD ETF

(a) As at 30 June 2025, the following forward foreign currency contracts were outstanding:

<i>Buy</i>	<i>Notional amount</i>	<i>Sell</i>	<i>Notional amount</i>	<i>Settlement date</i>	<i>Fair value assets HK\$</i>	<i>Fair value (liabilities) HK\$</i>
CHF	3,158,600	USD	3,950,996	2 July 2025	134,192	-
CHF	39,900	USD	48,740	2 July 2025	10,875	-
DKK	6,031,100	USD	947,430	2 July 2025	11,639	-
EUR	4,691,700	USD	5,498,058	2 July 2025	72,940	-
GBP	2,756,600	USD	3,780,801	2 July 2025	-	(25,876)
NOK	942,800	USD	93,487	2 July 2025	-	(2,530)
SEK	7,473,100	USD	787,764	2 July 2025	-	(28,503)
SEK	1,532,300	USD	159,813	2 July 2025	7,591	-
USD	93,034	CHF	74,200	2 July 2025	-	(1,431)
USD	3,892,905	CHF	3,198,500	2 July 2025	-	(983,695)
USD	21,985	DKK	140,000	2 July 2025	-	(332)
USD	577,391	DKK	3,786,700	2 July 2025	-	(144,402)
USD	342,274	DKK	2,244,400	2 July 2025	-	(85,191)
USD	177,200	EUR	155,800	2 July 2025	-	(44,631)
USD	144,077	EUR	123,000	2 July 2025	-	(2,404)
USD	5,158,375	EUR	4,535,900	2 July 2025	-	(1,303,795)
USD	102,716	GBP	75,000	2 July 2025	-	(471)
USD	3,546,621	GBP	2,630,000	2 July 2025	-	(450,572)
USD	170,748	GBP	126,600	2 July 2025	-	(21,498)
USD	83,440	NOK	845,400	2 July 2025	-	(783)
USD	9,579	NOK	97,400	2 July 2025	-	(363)
USD	14,713	SEK	140,000	2 July 2025	184	-
USD	943,232	SEK	9,005,400	2 July 2025	-	(13,198)
CHF	131,700	USD	166,141	4 August 2025	-	(12)
DKK	375,400	USD	59,096	4 August 2025	886	-
EUR	203,600	USD	239,520	4 August 2025	-	(20)

Financial derivative instrument For the period ended 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Europe Quality Hedged to USD ETF (continued)

<i>Buy</i>	<i>Notional amount</i>	<i>Sell</i>	<i>Notional amount</i>	<i>Settlement date</i>	<i>Fair value assets HK\$</i>	<i>Fair value (liabilities) HK\$</i>
GBP	118,800	USD	162,823	4 August 2025	-	(12)
NOK	59,900	USD	5,929	4 August 2025	-	(71)
SEK	171,300	USD	18,041	4 August 2025	-	(226)
USD	3,967,343	CHF	3,158,600	4 August 2025	-	(134,885)
USD	949,715	DKK	6,031,100	4 August 2025	-	(11,907)
USD	5,510,083	EUR	4,691,700	4 August 2025	-	(72,618)
USD	3,781,314	GBP	2,756,600	4 August 2025	25,508	-
USD	93,504	NOK	942,800	4 August 2025	2,511	-
USD	789,455	SEK	7,473,100	4 August 2025	28,539	-
Total derivative financial assets/(liabilities)					294,865	(3,329,426)

(b) The lowest, highest and average exposure arising from the net of financial derivative instruments during the period ended 30 June 2025:

	% of net assets on respective date for the period ended 30 June 2025		
	Lowest	Highest	Average
Gross derivative exposure	94.64%	3061.57%	492.95%
Net derivative exposure	(12.81%)	3.68%	(1.97%)

Financial derivative instrument For the period ended 30 June 2025 (Unaudited) (continued)

ChinaAMC MSCI Europe Quality Hedged to USD ETF (continued)

(c) As at 30 June 2025 and 31 December 2024, forward foreign currency contracts were outstanding by following counterparties:

	30 June 2025 HK\$	31 December 2024 HK\$
Financial derivative instruments:		
Net forward foreign currency contracts held with counterparties		
State Street Bank and Trust Company	(3,034,561)	2,805,118
Royal Bank of Canada	-	1,189,582
Bank of Montreal	-	(604)
Canadian Imperial Bank of Commerce	-	(18,043)
	<u>(3,034,561)</u>	<u>3,976,053</u>

Statement of movements in portfolio holdings For the period ended 30 June 2025 (Unaudited)

ChinaAMC MSCI Europe Quality Hedged to USD ETF

	% of Net assets 30 June 2025	% of Net assets 31 December 2024
Listed equities		
Austria	0.10	0.12
Belgium	0.07	0.19
Denmark	6.12	5.29
Finland	1.27	1.34
France	12.78	13.77
Germany	8.78	6.93
Ireland	0.22	0.22
Italy	2.36	2.41
Netherlands	8.90	8.74
Norway	0.61	0.45
Portugal	0.11	0.11
Spain	1.45	1.61
Sweden	5.18	6.62
Switzerland	25.88	25.70
United Kingdom	24.67	23.66
United States	-	0.88
Total listed equities	98.50	98.04
Derivative financial assets		
Forward foreign currency contracts	0.07	5.29
Foreign currency contracts - spots	0.19	-
Total derivative financial assets	0.26	5.29
Derivative financial liabilities		
Forward foreign currency contracts	(2.85)	(2.39)
Foreign currency contracts short sale - spots	(0.06)	(0.01)
Total derivative financial liabilities	(2.91)	(2.40)
Total investments	95.85	100.93

Performance record (Unaudited)

(a) Price record

ChinaAMC MSCI Europe Quality Hedged to USD ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2025	18.6410	15.6688
For the year ended 31 December 2024	18.7654	16.4850
For the year ended 31 December 2023	16.7634	14.9746
For the year ended 31 December 2022	16.8306	13.4966
For the year ended 31 December 2021	16.8594	13.3964
For the year ended 31 December 2020	13.7009	9.8268
For the year ended 31 December 2019	12.9853	9.7335
For the year ended 31 December 2018	11.2076	9.6175
For the year ended 31 December 2017	10.7082	9.2534
For period from 18 February 2016 (date of commencement of operations) to 31 December 2016	9.5658	8.3263

(b) Total net asset value and net asset value per unit

ChinaAMC MSCI Europe Quality Hedged to USD ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2025	114,594,266	17.6299
As at 31 December 2024	137,817,123	17.0145
As at 31 December 2023	234,689,568	16.7635
As at 31 December 2022	271,813,912	14.6926
As at 31 December 2021	28,589,656	16.8174
As at 31 December 2020	58,441,721	13.5911
As at 31 December 2019	51,348,012	12.8370
As at 31 December 2018	53,957,855	9.8105
As at 31 December 2017	78,381,599	10.5921
As at 31 December 2016	39,790,765	9.2537

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2025	Performance
ChinaAMC MSCI Europe Quality Hedged to USD ETF	3.99%
MSCI Europe Quality 100% Hedged to USD Index	4.20%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on NAV-To-NAV, with dividend reinvested. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Portfolio statement as at 30 June 2025 (Unaudited)

ChinaAMC NASDAQ 100 ETF

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.92%)			
United States			
ADOBE INC	2,118	6,432,383	0.98%
ADVANCED MICRO DEVICES INC	8,000	8,911,320	1.36%
AIRBNB INC CLASS A	2,107	2,188,897	0.33%
ALPHABET INC CLASS A	11,620	16,075,172	2.45%
ALPHABET INC CLASS C	10,900	15,178,375	2.31%
AMAZON.COM INC	21,170	36,459,217	5.55%
AMERICAN ELECTRIC POWER CO LTD	2,704	2,202,451	0.34%
AMGEN INC	2,598	5,694,293	0.87%
ANALOG DEVICES INC	2,397	4,478,691	0.68%
ANSYS INC	437	1,204,843	0.18%
APPLE INC	29,770	47,947,101	7.29%
APPLIED MATERIALS INC	3,969	5,703,848	0.87%
APPLOVIN CORP	1,530	4,204,636	0.64%
ARM HOLDINGS PLC	618	784,649	0.12%
ASML HOLDING NV REGRESSED SHARES	417	2,623,310	0.40%
ASTRAZENECA PLC SPONSORED ADR	2,893	1,586,978	0.24%
ATLASSIAN CORP CLASS A	790	1,259,463	0.19%
AUTODESK INC	1,090	2,648,836	0.40%
AUTOMATIC DATA PROCESSING INC	1,940	4,696,624	0.71%
AXON ENTERPRISE INC	365	2,372,255	0.36%
BAKER HUGHES COMPANY	4,765	1,434,117	0.22%
BIOGEN INC	697	687,159	0.10%
BOOKING HOLDINGS INC	161	7,316,731	1.11%
BROADCOM INC	15,500	33,539,714	5.10%
CADENCE DESIGN SYSTEMS INC	1,320	3,193,050	0.49%
CDW CORPORATION OF DELAWARE	640	897,236	0.14%
CHARTER COMMUNICATIONS INC CLASS A	700	2,246,411	0.34%
CINTAS CORPORATION	2,020	3,534,050	0.54%
CISCO SYSTEMS INC	19,580	10,663,914	1.62%
COCA-COLA EUROPACIFIC PARTNERS PLC	2,222	1,617,287	0.25%
COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION CLASS A	2,422	1,483,561	0.23%
COMCAST CORPORATION CLASS A	18,600	5,211,097	0.79%
CONSTELLATION ENERGY CORPORATION	1,538	3,896,778	0.59%
COPART INC	4,664	1,796,570	0.27%
COSTAR GROUP INC	2,023	1,276,796	0.19%
COSTCO WHOLESALE CORPORATION	2,180	16,940,843	2.58%
CROWDSTRIKE HOLDINGS INC CLASS A	1,201	4,801,698	0.73%
CSX CORPORATION	8,700	2,228,466	0.34%
DATADOG INC CLASS A	1,514	1,596,499	0.24%
DEXCOM INC	1,881	1,288,911	0.20%
DIAMONDBACK ENERGY INC	1,400	1,510,026	0.23%
DOORDASH INC CLASS A	1,924	3,723,139	0.57%
ELECTRONIC ARTS INC	1,250	1,567,056	0.24%
EXELON CORPORATION	4,842	1,650,381	0.25%
FASTENAL COMPANY	5,626	1,854,892	0.28%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.92%) (continued)			
United States (continued)			
FORTINET INC	3,650	3,029,142	0.46%
GE HEALTHCARE TECHNOLOGIES INC	2,201	1,279,770	0.19%
GILEAD SCIENCES INC	5,955	5,182,812	0.79%
GLOBALFOUNDRIES INC	2,465	739,180	0.11%
HONEYWELL INTERNATIONAL INC	3,096	5,659,822	0.86%
IDEXX LABORATORIES INC	385	1,620,954	0.25%
INTEL CORPORATION	21,044	3,700,377	0.56%
INTUIT INC	1,380	8,532,396	1.30%
INTUITIVE SURGICAL INC	1,773	7,563,208	1.15%
KEURIG DR PEPPER INC	6,508	1,688,963	0.26%
KLA CORPORATION	631	4,436,914	0.67%
LAM RESEARCH CORP	6,130	4,684,049	0.71%
LINDE PLC	2,330	8,581,537	1.31%
LULULEMON ATHLETICA INC	567	1,057,457	0.16%
MARRIOTT INTERNATIONAL INC CLASS A	1,319	2,828,857	0.43%
MARVELL TECHNOLOGY INC	4,189	2,545,195	0.39%
MERCADOLIBRE INC	248	5,088,215	0.77%
META PLATFORMS INC CLASS A	4,330	25,088,048	3.82%
MICROCHIP TECHNOLOGY INC	2,582	1,426,308	0.22%
MICRON TECHNOLOGY INC	5,520	5,340,669	0.81%
MICROSOFT CORPORATION	14,820	57,867,187	8.80%
MICROSTRATEGY INC	1,240	3,934,775	0.60%
MONDELEZ INTERNATIONAL INC CLASS A	6,283	3,326,245	0.51%
MONSTER BEVERAGE CORPORATION	4,600	2,261,930	0.34%
NETFLIX INC	2,090	21,970,436	3.34%
NVIDIA CORPORATION	48,600	60,274,765	9.17%
NXP SEMICONDUCTORS NV	1,274	2,185,097	0.33%
OLD DOMINION FREIGHT LINE INC	1,041	1,326,291	0.20%
ON SEMICONDUCTOR CORPORATION	2,084	857,396	0.13%
O'REILLY AUTOMOTIVE INC	4,093	2,895,881	0.44%
PACCAR INC	2,550	1,902,864	0.29%
PALANTIR TECHNOLOGIES INC	11,130	11,910,347	1.81%
PALO ALTO NETWORKS INC	3,300	5,301,199	0.81%
PAYCHEX INC	1,784	2,037,080	0.31%
PAYPAL HOLDINGS INC	4,642	2,708,199	0.41%
PDD HOLDINGS INC ADR	3,180	2,612,628	0.40%
PEPSICO INC	6,750	6,996,470	1.06%
QUALCOMM INC	5,413	6,767,284	1.03%
REGENERON PHARMACEUTICALS INC	540	2,225,475	0.34%
ROPER TECHNOLOGIES INC	520	2,313,841	0.35%
ROSS STORES INC	1,661	1,663,496	0.25%
SHOPIFY INC	5,927	5,366,884	0.82%
STARBUCKS CORPORATION	5,663	4,073,370	0.62%
SYNOPSYS INC	785	3,159,262	0.48%
T MOBILE US INC	5,584	10,443,984	1.59%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

ChinaAMC NASDAQ 100 ETF (continued)

	<i>Holdings</i>	<i>Market value HK\$</i>	<i>% of net assets value</i>
Listed equities (99.92%) (continued)			
United States (continued)			
TAKE-TWO INTERACTIVE SOFTWARE INC	847	1,614,698	0.25%
TESLA INC	7,260	18,103,761	2.75%
TEXAS INSTRUMENTS INC	4,500	7,334,177	1.12%
THE KRAFT HEINZ COMPANY	5,806	1,176,801	0.18%
THE TRADE DESK INC CLASS A	2,169	1,225,749	0.19%
VERISK ANALYTICS INC	680	1,662,787	0.25%
VERTEX PHARMACEUTICALS INC	1,242	4,340,566	0.66%
WARNER BROS DISCOVERY INC	11,832	1,064,419	0.16%
WORKDAY INC CLASS A	1,029	1,938,636	0.29%
XCEL ENERGY INC	2,860	1,528,913	0.23%
ZSCALER INC	757	1,865,573	0.28%
		<u>656,922,063</u>	<u>99.92%</u>
Total listed equities		<u>656,922,063</u>	<u>99.92%</u>
Total investments		<u>656,922,063</u>	<u>99.92%</u>
Total cost of investments		<u>471,574,227</u>	

Statement of movements in portfolio holdings For the period ended 30 June 2025 (Unaudited)

ChinaAMC NASDAQ 100 ETF

	% of Net assets 30 June 2025	% of Net assets 31 December 2024
Listed equities		
Argentina	-	0.54
Australia	-	0.24
Canada	-	0.27
China	-	0.41
Netherlands	-	0.73
United Kingdom	-	0.47
United States	99.92	97.28
Total listed equities	99.92	99.94
Total investments	99.92	99.94

Performance record (Unaudited)

(a) Price record

ChinaAMC NASDAQ 100 ETF	Highest subscription price HK\$	Lowest redemption price HK\$
For the period ended 30 June 2025	46.3007	34.5317
For the year ended 31 December 2024	44.6690	33.0429
For the year ended 31 December 2023	34.3307	21.7884
For the year ended 31 December 2022	33.3682	21.5966
For the year ended 31 December 2021	33.4817	24.8095
For the year ended 31 December 2020	25.9377	14.1250
For the year ended 31 December 2019	17.7369	12.5159
For the year ended 31 December 2018	15.6204	12.0112
For the year ended 31 December 2017	13.2120	9.9198
For period from 18 February 2016 (date of commencement of operations) to 31 December 2016	10.0179	8.1067

(b) Total net asset value and net asset value per unit

ChinaAMC NASDAQ 100 ETF	Total net asset value HK\$	Net asset value per unit HK\$
As at 30 June 2025	657,469,541	46.3007
As at 31 December 2024	653,424,408	42.4302
As at 31 December 2023	491,666,023	34.1435
As at 31 December 2022	585,436,125	22.1756
As at 31 December 2021	1,923,660,879	32.9959
As at 31 December 2020	217,876,802	25.9377
As at 31 December 2019	70,698,514	17.6746
As at 31 December 2018	51,527,569	12.8819
As at 31 December 2017	70,082,953	12.9783
As at 31 December 2016	49,096,578	9.8193

(c) Performance of the Sub-Funds and the underlying indices

For the period ended 30 June 2025	Performance
ChinaAMC NASDAQ 100 ETF (HKD Counter)	9.21%
ChinaAMC NASDAQ 100 ETF (USD Counter)	8.06%
NASDAQ-100 Index	9.36%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on NAV-To-NAV, with dividend reinvested. Investors should read the Prospectus of the Trust including the full text of the risk factors stated therein (such as the arrangement in the event that the Sub-Funds are delisted) in detail before making any investment decision.

Underlying index constituent securities disclosure (Unaudited)

The following are those constituent securities that accounted for more than 10% of the weighting of the respective underlying index.

ChinaAMC Asia USD Investment Grade Bond ETF

As of 30 June 2025 and 31 December 2024, the underlying index of the Sub-Fund namely Bloomberg Asia USD Investment Grade Bond Index, did not have any constituent securities that accounted for more than 10% of the weighting of the underlying index.

ChinaAMC Asia High Dividend ETF

As of 30 June 2025 and 31 December 2024, the underlying index of the Sub-Fund namely NASDAQ Asia ex Japan Dividend AchieversTM Index, did not have any constituent securities that accounted for more than 10% of the weighting of the underlying index.

ChinaAMC MSCI Japan Hedged to USD ETF

As of 30 June 2025 and 31 December 2024, the underlying index of the Sub-Fund namely MSCI Japan 100% Hedged to USD Index, did not have any constituent securities that accounted for more than 10% of the weighting of the underlying index.

ChinaAMC MSCI Europe Quality Hedged to USD ETF

As of 30 June 2025 and 31 December 2024, the underlying index of the Sub-Fund namely MSCI Europe Quality 100% Hedged to USD Index, did not have any constituent securities that accounted for more than 10% of the weighting of the underlying index.

ChinaAMC NASDAQ 100 ETF

As of 30 June 2025 and 31 December 2024, the underlying index of the Sub-Fund namely NASDAQ-100 Index, did not have any constituent securities that accounted for more than 10% of the weighting of the underlying index.

