

HARVEST FUNDS SERIES (HONG KONG) ETF

(An umbrella unit trust established in Hong Kong)

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF)

REPORT AND FINANCIAL STATEMENTS

For the period ended 30 June 2025(unaudited)

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

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HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

Directory**DIRECTORS OF THE MANAGER**

JING Lei (resigned on 30 April 2025)

LU Lingfei

GUO Song

HAN Tongli

TANG Jun (appointed on 30 April 2025)

CHEN Zhixin (appointed on 30 April 2025)

MANAGER

Harvest Global Investments Limited

Level 32, Lee Garden One,

33 Hysan Ave,

Causeway Bay, Hong Kong

TRUSTEE

BNP Paribas, acting through its Hong Kong Branch

Principal place of business:

60-63/F Two International Finance Centre,

8 Finance Street,

Central, Hong Kong

Correspondence address:

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

REGISTRAR

BNP Paribas, acting through its Hong Kong Branch

Principal place of business:

60-63/F Two International Finance Centre,

8 Finance Street,

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Correspondence address:

21/F, PCCW Tower, Taikoo Place, 979 King's Road,

Quarry Bay, Hong Kong

FUND ADMINISTRATOR AND GLOBAL CUSTODIAN

BNP Paribas SA, operating through its Singapore Branch

20 Collyer Quay, #01-01,

Singapore 049319

PRC CUSTODIAN

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LISTING AGENT

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Central, Hong Kong

SERVICE AGENT

HK Conversion Agency Services Limited

10/F, One International Finance Centre,

1 Harbour View Street,

Central, Hong Kong

HARVEST CSI 300 ESG LEADERS INDEX ETF

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Directory (continued)**AUDITOR**

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22nd Floor, Prince's Building,
Central,
Hong Kong

LEGAL COUNSEL TO THE MANAGER

Simmons & Simmons
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979 King's Road,
Quarry Bay, Hong Kong

PARTICIPATING DEALERS

BNP Paribas
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1 Queen's Road Central,
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30/F, Two International Finance Centre,
8 Finance Street,
Central,
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Units 8501, 8507-08, level 85,
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Haitong International Securities Company Limited
22/F Li Po Chun Chambers,
189 Des Voeux Road
Central, Hong Kong

Yuanta Securities (Hong Kong) Company Limited
23/F Tower 1 Admiralty Centre,
18 Harcourt Road,
Admiralty, Hong Kong

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MANAGER'S REPORT

Market Overview

China's national economy faced challenges and showed steady improvement. In the first half of the year, the gross domestic product (GDP) was RMB 66,053.6 billion¹, a year-on-year increase of 5.3% at constant prices. Quarterly, the GDP grew by 5.4% year-on-year in the first quarter and 5.2% in the second quarter. On a quarter-on-quarter basis, the GDP in the second quarter grew by 1.1%. The continued slowdown in the second quarter did not suppress capital market performance; instead, it was conducive to raising expectations for the transition from old to new growth drivers. The demand side showed a pattern of "domestic growth and external decline," with domestic demand supporting the steady progress of the Chinese economy. In the first half of 2025, the CSI 300 Harvest ESG Leaders Index increased by 1.07% (in Chinese yuan)².

Global stock markets experienced significant volatility, rising steadily amidst the fluctuations. At the beginning of the year, stocks related to the artificial intelligence wave continued to rise rapidly, reaching a high in February. Following the announcement of tariff policies by the Trump administration, U.S. stocks led a sharp decline in global stock markets in April, severely impacting the market. In June, a rapid deterioration of the situation in the Middle East led to a periodic market correction. As tariff frictions de-escalated and the artificial intelligence/technology theme returned to focus, the market rallied again, surpassing the February high. In the first half of the year, the S&P 500 Index rose by 5.5%. Additionally, as the suspension of tariff policies exceeded expectations, the drag on the economy from tariff frictions was milder and slower than anticipated, and the broader market also rose. The STOXX 50 Index rose by 8.3%, the FTSE 100 Index rose by 7.2%, and the Nikkei 225 Index rose by 1.5%.

Investment Strategy & Outlook

Although the domestic economic cycle shows signs of bottoming out, with the restart of national subsidies supporting commodity consumption and timely policy efforts to shore up investment, domestic demand momentum is expected to recover significantly. With the deepening transition between old and new growth drivers and precise policy regulation, the main focus is on medium- and long-term development plans. In the initial stage of supply-side reform, demand and employment were taken into account; the subsequent intensity of the supply-side efforts will depend on policy objectives. Continuing the previous "anti-involution" policy, the Central Financial and Economic Affairs Commission meeting clearly stated the need to focus on key and difficult points, govern low-price, disorderly competition among enterprises in accordance with laws and regulations, guide companies to improve product quality, and promote the orderly exit of outdated capacity. This reform directly addresses pain points and will transform and boost the Chinese economy in the long term. In the global economic market, expectations for a U.S. Federal Reserve interest rate cut will gradually materialize, and the global economic cycle is relatively strong.

¹ Chinese National Bureau of Statistics

² Bloomberg

HARVEST CSI 300 ESG LEADERS INDEX ETF

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STATEMENT OF FINANCIAL POSITION (unaudited)*As at 30 June 2025*

	30 June 2025 RMB	31 December 2024 RMB
Assets		
Non-current assets		
Deposit reserve	20,666	11,687
Current assets		
Financial assets at fair value through profit or loss	41,664,308	46,062,823
Amount due from brokers	-	49,571
Management fee rebate receivables	422,696	306,031
Cash and cash equivalents	721,777	1,878,583
	<u>42,808,781</u>	<u>48,297,008</u>
Total assets	<u>42,829,447</u>	<u>48,308,695</u>
Liabilities		
Current liabilities		
Trustee fee payable	36,004	17,798
Management fee payable	68,636	77,719
Administration fee payable	36,004	17,798
Audit fee payable	129,933	255,137
Custody fee payable	36,004	3,671
Distribution payable	-	7,205
Amount due to brokers	-	98,811
Other payables	840,259	2,151,634
Total liabilities	<u>1,146,840</u>	<u>2,629,773</u>
Equity		
Net assets attributable to unitholders	<u>41,682,607</u>	<u>45,678,922</u>

The financial statements of the Sub-Fund have been prepared in accordance with International Financial Reporting Standards ("IFRS"). The financial statements are prepared under the historical cost convention as modified by the fair valuation of financial assets and financial liabilities (including derivative instruments) held at fair value through profit or loss.

There are no standards, amendments to standards or interpretations that are effective for annual period beginning 1 January 2025 that have a material impact on the financial statements of the Sub-Funds.

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENT OF COMPREHENSIVE INCOME *(unaudited)**For the financial period from 01 January 2025 to 30 June 2025*

	01 January 2025 to 30 June 2025 RMB	01 January 2024 to 30 June 2024 RMB
Income		
Net (losses)/gains on financial assets at fair value through profit or loss	(189,462)	501,767
Dividend income	511,146	460,719
Interest income on cash and cash equivalent	2,121	4,164
Management fee rebate	809,613	675,583
Other Income	103,544	-
Total income	<u>1,236,962</u>	<u>1,642,233</u>
Expenses		
Trustee fee	36,666	36,644
Management fee	142,879	130,825
Administration fee	36,666	36,632
Transaction cost ⁽¹⁾	11,494	19,603
Custody fees	189,678	27,779
Audit fees	129,699	148,502
Legal and professional fee	41,189	77,279
Other expenses ⁽²⁾	172,828	141,210
Total operating expenses	<u>761,099</u>	<u>618,474</u>
Net income before tax	475,863	1,023,759
Withholding tax on dividends and other investment income	<u>(51,138)</u>	<u>(46,145)</u>
Total comprehensive income	<u>424,725</u>	<u>977,614</u>

¹ During the period ended 30 June 2025 and 2024, certain investment transactions of the Sub-Fund were executed through the connected persons of the Trustee who act as the brokers of the Sub-Fund. Transaction cost of RMB 352 (30 June 2024: RMB 18,971) was charged for the Sub Fund for the period 01 January 2025 to 30 June 2025.

² Registrar and transfer agent fee of RMB 36,894 (30 June 2024: RMB 48,080) was charged for the Sub-Fund for the period 01 January 2025 to 30 June 2025. Banking fee of RMB 1,264 (30 June 2024: RMB 835) was charged for the Sub-Fund for the period 01 January 2025 to 30 June 2025. The registrar and transfer agent fee and banking fee were recognised in other expenses in the statement of comprehensive income.

HARVEST CSI 300 ESG LEADERS INDEX ETF

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS *(unaudited)**For the financial period from 01 January 2025 to 30 June 2025*

	Harvest CSI 300 ESG Leaders Index ETF	
	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024
	RMB	RMB
Net assets attributable to unitholders at the beginning of the financial period	45,678,922	39,026,061
Subscriptions of units	8,969,160	-
	<u>8,969,160</u>	<u>-</u>
Redemptions of units	(13,390,200)	(4,105,440)
	<u>(13,390,200)</u>	<u>(4,105,440)</u>
Net decreases from units transaction	(4,421,040)	(4,105,440)
Total comprehensive income	<u>424,725</u>	<u>977,614</u>
Net assets attributable to unitholders at the end of the financial period	<u>41,682,607</u>	<u>35,898,235</u>
Units transactions		
	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024
Units outstanding at the beginning of the period	6,000,000	6,000,000
Units issued during the period	1,200,000	-
Units redeemed during the period	<u>(1,800,000)</u>	<u>(600,000)</u>
Units outstanding at the end of the period	5,400,000	5,400,000
Net asset value per unit currency	<u>RMB 7.72</u>	<u>RMB 6.65</u>

HARVEST FUNDS SERIES (HONG KONG) ETF
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INVESTMENT PORTFOLIO (unaudited)
As at 30 June 2025

	Harvest CSI 300 Harvest ESG Leaders ETF		
	Holdings at 30 June 2025	Fair value at 30 June 2025 RMB	Percentage of total net assets attributable to unitholders at 30 June 2025 %
Financial assets at fair value through profit or loss			
Listed equity securities			
CHINA			
Advanced Micro-Fabrication Equipment Incorporation China	2,957	539,061	1.29
Anhui Gujing Distillery Company Limited	400	53,260	0.13
Bank Of Hangzhou Company Limited	17,200	289,304	0.69
Bank Of Jiangsu Company Limited	63,100	753,414	1.81
Bank Of Ningbo Company Limited	13,800	377,568	0.91
Bank Of Shanghai Company Limited	43,000	456,230	1.09
Baoshan Iron & Steel Company Limited	41,512	273,564	0.66
Beijing Roborock Technology Company Limited	621	97,218	0.23
CGN Power Company Limited	36,200	131,768	0.32
Changchun High-Tech Industry Group Company Limited	1,400	138,852	0.33
China Construction Bank Corporation	31,600	298,304	0.72
China CSSC Holdings Limited	9,700	315,638	0.76
China Energy Engineering Corporation Limited	80,000	178,400	0.43
China Everbright Bank Company Limited	83,000	344,450	0.83
China Life Insurance Company Limited	6,600	271,854	0.65
China Merchants Bank Company Limited	48,100	2,210,195	5.30
China Merchants Expressway Network & Technology Holdings Company Limited	10,300	123,600	0.30
China Merchants Shekou Industrial Zone Holdings Company Limited	15,400	135,058	0.32
China Minsheng Banking Corporation Limited	106,100	503,975	1.21
China National Chemical Engineering Company Limited	20,200	154,934	0.37
China Railway Group Limited	51,900	291,159	0.70
China Shenhua Energy Company Limited	18,600	754,044	1.81
China Yangtze Power Company Limited	42,000	1,265,880	3.04
Chongqing Changan Automobile Company Limited	24,100	307,516	0.74
Chongqing Zhifei Biological Products Company Limited	4,800	94,032	0.23
CITIC Securities Company Limited	40,367	1,114,937	2.67
Contemporary Amperex Technology Company Limited	11,740	2,961,063	7.10
Cosco Shipping Energy Transportation Company Limited	7,800	80,574	0.19
CSI Solar Company Limited	7,034	64,361	0.15
Dongfang Electric Corporation Limited	6,500	108,810	0.26
East Money Information Company Limited	51,600	1,193,508	2.86
Eoptolink Technology Incorporation Limited	3,380	429,328	1.03
Eve Energy Company Limited	5,400	247,374	0.59

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As at 30 June 2025

	Harvest CSI 300 Harvest ESG Leaders ETF		
	Holdings at 30 June 2025	Fair value at 30 June 2025 RMB	Percentage of total net assets attributable to unitholders at 30 June 2025 %
Financial assets at fair value through profit or loss			
Listed equity securities (continued)			
CHINA (continued)			
Fuyao Glass Industry Group Company Limited	7,900	450,379	1.08
GF Securities Company Limited	12,300	206,763	0.50
Gigadevice Semiconductor Incorporated	4,400	556,732	1.33
Goertek Incorporated	16,500	384,780	0.92
Great Wall Motor Company Limited	5,100	109,548	0.26
Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited	4,300	113,348	0.27
Guotai Haitong Securities Company Limited	46,400	889,024	2.13
Haier Smart Home Company Limited	18,800	465,864	1.12
Hangzhou First Applied Material Company Limited	5,068	65,681	0.16
Hangzhou Silan Microelectronics Company Limited	8,900	220,898	0.53
Huaneng Power International Incorporated	20,900	149,226	0.36
Huaqin Technology Company Limited	1,400	112,952	0.27
IEIT Systems Company Limited	7,000	356,160	0.85
Iflytek Company Limited	15,670	750,280	1.80
Imeik Technology Development Company Limited	600	104,886	0.25
Industrial Bank Company Limited	64,900	1,514,766	3.63
Industrial Securities Company Limited	26,200	162,178	0.39
Inner Mongolia Yili Industrial Group Company Limited	18,100	504,628	1.21
Jcet Group Company Limited	10,200	343,638	0.82
Jiangsu Eastern Shenghong Company Limited	12,800	106,624	0.25
Jiangxi Copper Company Limited	5,100	119,493	0.29
Kweichow Moutai Company Limited	1,700	2,396,184	5.75
Longi Green Energy Technology Company Limited	27,792	417,436	1.00
Luzhou Laojiao Company Limited	2,200	249,480	0.60
Maxscend Microelectronics Company Limited	2,600	185,562	0.45
Midea Group Company Limited	23,436	1,692,079	4.06
Ninestar Corporation	7,100	162,874	0.39
Ningxia Baofeng Energy Group Company Limited	10,500	169,470	0.41
Omnivision Integrated Circuits Group Incorporated	5,700	727,605	1.75
Ping An Bank Company Limited	41,900	505,733	1.21
Poly Developments And Holdings Group Company Limited	30,000	243,000	0.58
Power Construction Corporation Of China Limited	44,200	215,254	0.52
Sany Heavy Industry Company Limited	25,401	455,948	1.09
SDIC Power Holdings Company Limited	12,700	187,198	0.45
Shandong Gold Mining Company Limited	7,700	245,861	0.59
Shanghai Baosight Software Company Limited	4,220	99,676	0.24

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As at 30 June 2025

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	Holdings at 30 June 2025	Fair value at 30 June 2025 RMB	Percentage of total net assets attributable to unitholders at 30 June 2025 %
Financial assets at fair value through profit or loss			
Listed equity securities (continued)			
CHINA (continued)			
Shanghai Pudong Development Bank Company Limited	49,500	687,060	1.65
Shanghai United Imaging Healthcare Company Limited	2,108	269,276	0.65
Shanxi Lu'An Environmental Energy Development Company Limited	6,200	65,410	0.16
Shenzhen Mindray Bio-Medical Electronics Company Limited	3,100	696,725	1.67
Sieyuan Electric Company Limited	3,200	233,312	0.56
Sungrow Power Supply Company Limited	6,020	407,975	0.98
Tianqi Lithium Corporation	4,100	131,364	0.31
Tongling Nonferrous Metals Group Company Limited	41,800	139,612	0.33
Trina Solar Company Limited	5,672	82,414	0.20
Wanhua Chemical Group Company Limited	8,337	452,366	1.09
Weichai Power Company Limited	24,200	372,196	0.89
Wens Foodstuff Group Company Limited	15,500	264,740	0.64
Wuliangye Yibin Company Limited	5,600	665,840	1.60
WUS Printed Circuit Kunshan Company Limited	8,900	378,962	0.91
Wuxi Aptec Company Limited	12,300	855,465	2.05
XCMG Construction Machinery Company Limited	35,200	273,504	0.66
Yunnan Baiyao Group Company Limited	4,600	256,634	0.62
Yutong Bus Company Limited	6,500	161,590	0.39
Zhejiang Dahua Technology Company Limited	14,900	236,612	0.57
Zhejiang Jingsheng Mechanical & Electrical Company Limited	3,300	89,595	0.21
Zhejiang Juhua Company Limited	5,800	166,344	0.40
Zhejiang Sanhua Intelligent Controls Company Limited	9,300	245,334	0.59
Zhongji Innolight Company Limited	3,000	437,580	1.05
Zijin Mining Group Company Limited	69,400	1,353,300	3.25
Zoomlion Heavy Industry Science And Technology Company Limited	24,000	173,520	0.42
ZTE Corporation	11,300	367,137	0.88
Total China		41,664,308	99.96
Total investment, net		41,664,308	99.96
Other assets		18,299	0.04
Net assets attributable to unitholders		41,682,607	100.00
Total investment, at cost		42,392,522	

HARVEST CSI 300 ESG LEADERS INDEX ETF

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited)

For the period ended 30 June 2025

Listed equity securities	01/01/2025	Holdings Additions	Disposals	30/06/2025
ADVANCED MICRO-FABRICATION EQUIPMENT INCORPORATION CHINA	3,259	1,744	2,046	2,957
ALUMINUM CORPORATION OF CHINA LIMITED	37,800	7,800	45,600	-
ANHUI GUJING DISTILLERY COMPANY LIMITED	500	200	300	400
BANK OF CHINA LIMITED	105,700	19,200	124,900	-
BANK OF HANGZHOU COMPANY LIMITED	18,900	3,200	4,900	17,200
BANK OF JIANGSU COMPANY LIMITED	68,100	15,000	20,000	63,100
BANK OF NINGBO COMPANY LIMITED	-	13,800	-	13,800
BANK OF SHANGHAI COMPANY LIMITED	-	43,000	-	43,000
BAOSHAN IRON & STEEL COMPANY LIMITED	47,812	8,800	15,100	41,512
BEIJING ROBOROCK TECHNOLOGY COMPANY LIMITED	644	577	600	621
BOE TECHNOLOGY GROUP COMPANY LIMITED	290,700	57,600	348,300	-
BYD COMPANY LIMITED	3,600	800	4,400	-
CGN POWER COMPANY LIMITED	39,200	6,200	9,200	36,200
CHANGCHUN HIGH-TECH INDUSTRY GROUP COMPANY LIMITED	2,400	400	1,400	1,400
CHINA CONSTRUCTION BANK CORPORATION	38,200	6,200	12,800	31,600
CHINA CSSC HOLDINGS LIMITED	-	9,700	-	9,700
CHINA ENERGY ENGINEERING CORPORATION LIMITED	91,400	13,200	24,600	80,000
CHINA EVERBRIGHT BANK COMPANY LIMITED	-	83,000	-	83,000
CHINA INTERNATIONAL CAPITAL CORPORATION LIMITED	5,200	1,000	6,200	-
CHINA LIFE INSURANCE COMPANY LIMITED	7,400	1,600	2,400	6,600
CHINA MERCHANTS BANK COMPANY LIMITED	54,300	14,300	20,500	48,100
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS COMPANY LIMITED	-	10,300	-	10,300
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS COMPANY LIMITED	-	15,400	-	15,400
CHINA MINSHENG BANKING CORPORATION LIMITED	-	106,100	-	106,100
CHINA NATIONAL CHEMICAL ENGINEERING COMPANY LIMITED	22,100	3,800	5,700	20,200
CHINA RAILWAY GROUP LIMITED	57,100	10,600	15,800	51,900
CHINA SHENHUA ENERGY COMPANY LIMITED	-	18,600	-	18,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited) (continued)*For the period ended 30 June 2025*

Listed equity securities (continued)	01/01/2025	Holdings		30/06/2025
		Additions	Disposals	
CHINA THREE GORGES RENEWABLES GROUP COMPANY LIMITED	67,200	11,200	78,400	-
CHINA YANGTZE POWER COMPANY LIMITED	48,300	18,500	24,800	42,000
CHINA ZHESHANG BANK COMPANY LIMITED	81,400	13,800	95,200	-
CHONGQING CHANGAN AUTOMOBILE COMPANY LIMITED	20,100	10,000	6,000	24,100
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS COMPANY LIMITED	8,400	1,800	5,400	4,800
CITIC SECURITIES COMPANY LIMITED	42,167	11,600	13,400	40,367
CONTEMPORARY AMPEREX TECHNOLOGY COMPANY LIMITED	12,740	3,700	4,700	11,740
COSCO SHIPPING ENERGY TRANSPORTATION COMPANY LIMITED	8,500	1,400	2,100	7,800
CSI SOLAR COMPANY LIMITED	7,782	1,510	2,258	7,034
DONGFANG ELECTRIC CORPORATION LIMITED	7,100	1,200	1,800	6,500
EAST MONEY INFORMATION COMPANY LIMITED	53,700	15,200	17,300	51,600
EOPTOLINK TECHNOLOGY INCORPORATION LIMITED	3,600	2,080	2,300	3,380
EVE ENERGY COMPANY LIMITED	6,000	1,200	1,800	5,400
FUYAO GLASS INDUSTRY GROUP COMPANY LIMITED	6,900	3,100	2,100	7,900
GF SECURITIES COMPANY LIMITED	13,600	2,800	4,100	12,300
GIGADEVICE SEMICONDUCTOR INCORPORATED	5,000	2,600	3,200	4,400
GOERTEK INCORPORATED	-	16,500	-	16,500
GREAT WALL MOTOR COMPANY LIMITED	5,600	1,000	1,500	5,100
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS COMPANY LIMITED	-	4,300	-	4,300
GUOTAI HAITONG SECURITIES COMPANY LIMITED	19,800	35,700	9,100	46,400
HAIER SMART HOME COMPANY LIMITED	16,400	6,900	4,500	18,800
HANGZHOU FIRST APPLIED MATERIAL COMPANY LIMITED	5,568	1,000	1,500	5,068
HANGZHOU SILAN MICROELECTRONICS COMPANY LIMITED	-	8,900	-	8,900
HONGTA SECURITIES COMPANY LIMITED	6,400	1,200	7,600	-
HUALAN BIOLOGICAL ENGINEERING INCORPORATED	10,100	1,600	11,700	-
HUANENG POWER INTERNATIONAL INCORPORATED	22,600	3,400	5,100	20,900
HUAQIN TECHNOLOGY COMPANY LIMITED	2,700	400	1,700	1,400
HUATAI SECURITIES COMPANY LIMITED	22,500	4,600	27,100	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited) (continued)*For the period ended 30 June 2025*

Listed equity securities (continued)	Holdings			30/06/2025
	01/01/2025	Additions	Disposals	
IEIT SYSTEMS COMPANY LIMITED	-	7,000	-	7,000
IFLYTEK COMPANY LIMITED	-	15,670	-	15,670
IMEIK TECHNOLOGY DEVELOPMENT COMPANY LIMITED	1,100	200	700	600
INDUSTRIAL BANK COMPANY LIMITED	-	69,100	4,200	64,900
INDUSTRIAL SECURITIES COMPANY LIMITED	29,300	6,400	9,500	26,200
INNER MONGOLIA YILI INDUSTRIAL GROUP COMPANY LIMITED	21,000	12,300	15,200	18,100
JCET GROUP COMPANY LIMITED	11,300	5,800	6,900	10,200
JIANGSU EASTERN SHENGHONG COMPANY LIMITED	14,100	2,600	3,900	12,800
JIANGXI COPPER COMPANY LIMITED	7,400	1,000	3,300	5,100
JINKO SOLAR COMPANY LIMITED	20,466	4,096	24,562	-
KWEICHOW MOUTAI COMPANY LIMITED	1,900	1,300	1,500	1,700
LONGI GREEN ENERGY TECHNOLOGY COMPANY LIMITED	29,592	7,500	9,300	27,792
LUZHOU LAOJIAO COMPANY LIMITED	2,300	1,400	1,500	2,200
MAXSCEND MICROELECTRONICS COMPANY LIMITED	2,800	1,500	1,700	2,600
METALLURGICAL CORPORATION OF CHINA LIMITED	41,700	7,400	49,100	-
MIDEA GROUP COMPANY LIMITED	19,636	10,100	6,300	23,436
MONTAGE TECHNOLOGY COMPANY LIMITED	8,602	1,784	10,386	-
NARI TECHNOLOGY COMPANY LIMITED	22,281	4,200	26,481	-
NATIONAL SILICON INDUSTRY GROUP COMPANY LIMITED	12,443	2,574	15,017	-
NINESTAR CORPORATION	8,000	4,100	5,000	7,100
NINGXIA BAOFENG ENERGY GROUP COMPANY LIMITED	13,200	2,200	4,900	10,500
OMNIVISION INTEGRATED CIRCUITS GROUP INCORPORATED	6,800	3,500	4,600	5,700
PHARMARON BEIJING COMPANY LIMITED	7,075	1,600	8,675	-
PING AN BANK COMPANY LIMITED	-	41,900	-	41,900
PING AN INSURANCE GROUP COMPANY OF CHINA LIMITED	46,300	9,800	56,100	-
POLY DEVELOPMENTS AND HOLDINGS GROUP COMPANY LIMITED	45,300	9,400	24,700	30,000
POWER CONSTRUCTION CORPORATION OF CHINA LIMITED	44,900	12,500	13,200	44,200

HARVEST CSI 300 ESG LEADERS INDEX ETF

(A sub-fund of Harvest Funds Services (Hong Kong) ETF, an umbrella unit trust established in Hong Kong)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited) (continued)*For the period ended 30 June 2025*

Listed equity securities (continued)	01/01/2025	Holdings		30/06/2025
		Additions	Disposals	
SANY HEAVY INDUSTRY COMPANY LIMITED	30,901	6,000	11,500	25,401
SDIC POWER HOLDINGS COMPANY LIMITED	-	12,700	-	12,700
SG MICRO CORPORATION	2,550	600	3,150	-
SHANDONG GOLD MINING COMPANY LIMITED	9,500	1,800	3,600	7,700
SHANGHAI BAOSIGHT SOFTWARE COMPANY LIMITED	7,720	1,400	4,900	4,220
SHANGHAI PHARMACEUTICALS HOLDING COMPANY LIMITED	9,000	1,600	10,600	-
SHANGHAI PUDONG DEVELOPMENT BANK COMPANY LIMITED	54,800	10,800	16,100	49,500
SHANGHAI RAAS BLOOD PRODUCTS COMPANY LIMITED	38,400	-	38,400	-
SHANGHAI UNITED IMAGING HEALTHCARE COMPANY LIMITED	2,981	614	1,487	2,108
SHANXI LU'AN ENVIRONMENTAL ENERGY DEVELOPMENT COMPANY LIMITED	17,800	3,200	14,800	6,200
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS COMPANY LIMITED	4,300	1,700	2,900	3,100
SIEYUAN ELECTRIC COMPANY LIMITED	3,700	600	1,100	3,200
SUNGROW POWER SUPPLY COMPANY LIMITED	7,120	1,400	2,500	6,020
TIANQI LITHIUM CORPORATION	4,600	1,000	1,500	4,100
TONGLING NONFERROUS METALS GROUP COMPANY LIMITED	45,600	7,600	11,400	41,800
TRINA SOLAR COMPANY LIMITED	-	5,672	-	5,672
WANHUA CHEMICAL GROUP COMPANY LIMITED	9,437	1,800	2,900	8,337
WEICHAI POWER COMPANY LIMITED	27,000	5,600	8,400	24,200
WENS FOODSTUFF GROUP COMPANY LIMITED	17,100	10,600	12,200	15,500
WULIANGYE YIBIN COMPANY LIMITED	6,100	4,000	4,500	5,600
WUS PRINTED CIRCUIT KUNSHAN COMPANY LIMITED	-	8,900	-	8,900
WUXI APPTec COMPANY LIMITED	-	12,300	-	12,300
WUXI LEAD INTELLIGENT EQUIPMENT COMPANY LIMITED	5,100	1,200	6,300	-
XCMG CONSTRUCTION MACHINERY COMPANY LIMITED	42,900	8,400	16,100	35,200
YANKUANG ENERGY GROUP COMPANY LIMITED	26,510	5,000	31,510	-
YEALINK NETWORK TECHNOLOGY CORPORATION LIMITED	2,840	600	3,440	-
YUNNAN BAIYAO GROUP COMPANY LIMITED	-	4,600	-	4,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (unaudited) (continued)*For the period ended 30 June 2025*

Listed equity securities (continued)	01/01/2025	Holdings		30/06/2025
		Additions	Disposals	
YUTONG BUS COMPANY LIMITED	7,200	1,400	2,100	6,500
ZHEJIANG DAHUA TECHNOLOGY COMPANY LIMITED	17,500	8,000	10,600	14,900
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL COMPANY LIMITED	3,600	600	900	3,300
ZHEJIANG JUHUA COMPANY LIMITED	-	5,800	-	5,800
ZHEJIANG SANHUA INTELLIGENT CONTROLS COMPANY LIMITED	-	9,300	-	9,300
ZHONGJI INNOLIGHT COMPANY LIMITED	-	3,700	700	3,000
ZIJIN MINING GROUP COMPANY LIMITED	79,200	16,200	26,000	69,400
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY COMPANY LIMITED	28,700	5,000	9,700	24,000
ZTE CORPORATION	16,700	3,400	8,800	11,300