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## **IFBH Limited**

*(Incorporated in the Republic of Singapore with limited liability)*

**(Stock Code: 6603)**

### **DISCLOSEABLE TRANSACTION FX CONTRACTS**

#### **FX CONTRACTS**

The Board announces that on 18 September 2025, IFB Singapore, a wholly-owned subsidiary of the Company, entered into the FX Contracts with Citibank to hedge against SGD/THB/USD currency risk, pursuant to which IFB Singapore may, subject to Citibank's internal approvals, enter into FX Transactions with Citibank up to the Notional Amount, which is approximately USD10 million as at the date of this announcement.

#### **IMPLICATIONS UNDER THE LISTING RULES**

As the highest applicable percentage ratio in respect of the FX Contracts exceeds 5% but is less than 25%, the FX Contracts and the transaction contemplated thereunder constitute a discloseable transaction of the Company for the purpose of the Listing Rules and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

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## Principal Terms of the FX Contracts

The principal terms of the FX Contracts are summarised as follows:

Date: 18 September 2025

Parties: (1) Citibank; and  
(2) IFB Singapore

FX Transactions: The FX Contracts is a set of hedging instruments. In essence, subject to Citibank's internal approvals having been obtained regarding the FX Contracts, the FX Contracts allow IFB Singapore to place orders of FX Transactions with Citibank within the Notional Amount, to be settled in a future agreed time. Citibank shall have the discretion to decide whether to accept and proceed with a particular FX Transaction order.

On the settlement date of a particular FX Transaction, IFB Singapore shall pay to Citibank the agreed sum of THB/SGD/USD to purchase the designated currency for that particular order (which can be THB/SGD/USD).

The applicable rate for a particular FX Transaction will be determined by Citibank with regards to prevailing market conditions when the relevant order is placed.

Notional Amount: The maximum amount from time to time outstanding during the term of the FX Contracts shall not exceed the Notional Amount, being approximately USD10 million as at the date of this announcement.

The Notional Amount is determined by Citibank and will be subject to change from time to time based on Citibank's assessment of the prevailing market conditions, although no material change in the notional amount is currently expected. Further announcement(s) will be made by the Company if there is a material change in the Notional Amount.

Cash collateral: IFB Singapore shall place a security deposit of USD1 million in a designated bank account with Citibank as cash collateral for the FX Transactions.

Effective date: Subject to Citibank having obtained its relevant internal approvals, IFB Singapore will be able to place orders of FX Transactions with Citibank under the FX Contracts.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE FX CONTRACTS**

The functional currency of IFB Singapore, the trading entity of the Group, is USD. The Group has transactional currency exposures arising from sales or purchases that are denominated in a currency other than the respective functional currencies of our entities. The foreign currencies in which these transactions are mainly denominated are THB. The FX Contracts enable the Group to manage its currency risks arising from the operations of IFB Singapore.

The Directors believe that the terms of the FX Contracts are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

## **INFORMATION ON THE PARTIES**

The principal activity of the Company is that of investment holding. The Group is principally engaged in (i) wholesale of food and beverage (including dried or canned) and (ii) business coordination services which includes administrative, logistics and support service activities.

IFB Singapore is incorporated in Singapore and is a wholly-owned subsidiary of the Company. IFB Singapore principally engages in the wholesale of food and beverage products, and is the principal operating subsidiary of the Company.

Citibank is a financial institution and principally engages in the provision of banking and relevant financial services.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Citibank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

## **IMPLICATIONS UNDER THE LISTING RULES**

As the highest applicable percentage ratio in respect of the FX Contracts exceeds 5% but is less than 25%, the FX Contracts and the transactions contemplated thereunder constitute a discloseable transaction of the Company for the purpose of the Listing Rules and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“associate”	has the meaning given to it under the Listing Rules
“Board”	the board of Directors of the Company
“Citibank”	Citibank N.A., Singapore Branch
“Company”	IFBH Limited, a company incorporated under the laws of Singapore whose shares are listed on the Main Board of the Stock Exchange (stock code: 6603)
“Director(s)”	director(s) of the Company
“FX Contracts”	The FX/ISDA Letter and the related ancillary contracts dated 18 September 2025 entered into between IFB Singapore and Citibank pursuant to which IFB Singapore may enter into FX Transactions with Citibank up to the Notional Amount
“FX Transaction”	Foreign exchange transactions, including FX forward and FX options, that may be entered into between IFB Singapore and Citibank pursuant to the FX Contract
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“IFB Singapore”	Innovative Food and Beverage Pte. Ltd., a company incorporated under the laws of Singapore, which is a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange
“Notional Amount”	The maximum amount from time to time outstanding during the term of the FX Contracts, being approximately USD10 million as at the date of this announcement, subject to change from time to time based on Citibank’s assessment of the prevailing market conditions
“PRC”	the People’s Republic of China, and for the purpose of this announcement, excluding Hong Kong, Macau and Taiwan
“SGD”	Singapore dollar, the lawful currency of the Republic of Singapore

“Shareholder(s)”	the shareholder(s) of the Company
“Share(s)”	ordinary share(s) in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiaries”	has the meaning given to it under the Listing Rules
“THB”	Thai Baht, the lawful currency of the Kingdom of Thailand
“USD”	United States dollar, the lawful currency of the United States of America
“%”	per cent.

By order of the Board  
**IFBH Limited**  
**Pongsakorn Pongsak**  
*Executive director and chief executive officer*

Hong Kong, 18 September 2025

*As at the date of this announcement, the Board comprises: (i) Mr. Pongsakorn Pongsak, Ms. Metaphon Pornanektana and Ms. Vipada Kanchanasorn as executive directors; (ii) Mr. Tawat Kitkungvan as non-executive director; and (iii) Mr. Thavee Thaveesangsakulthai, Ms. Songvilai Jiraphothong, Ms. Pathamakorn Buranasin and Ms. Supansa Kusonpattana Piriyaorn as independent non-executive directors.*