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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT ENTERING INTO THE COOPERATION FRAMEWORK AGREEMENT

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the **“Company”** or **“PATEO”**) on a voluntary basis.

ENTERING INTO THE COOPERATION FRAMEWORK AGREEMENT

The board (the **“Board”**) of directors (the **“Directors”**) of the Company hereby announces that on October 7, 2025, the Company entered into a cooperation framework agreement (the **“Cooperation Framework Agreement”**) with Shanghai SenseTime Intelligent Technology Co., Ltd. (上海商湯智能科技有限公司) (**“SenseTime Intelligent Technology”**).

MAJOR CONTENT OF THE COOPERATION FRAMEWORK AGREEMENT

Principle of cooperation	Based on the principle of “resources complementing, advantage sharing and win-win cooperation”, the Company and SenseTime Intelligent Technology have decided to establish a long-term strategic cooperation relationship and entered into the Cooperation Framework Agreement to jointly promote the integration and application of artificial intelligence in intelligent connected vehicles and related fields.
Term of the Cooperation Framework Agreement	The Cooperation Framework Agreement shall take effect from the date thereof and shall be for a term of two years.

Content of cooperation

(i) AI cockpit

The Company and SenseTime Intelligent Technology shall jointly develop a multimodal human-machine interaction system and through integration of voice, graphic, gesture and emotion recognition technology to enhance the immersive experience for drivers and passenger comprehensively; create collaboratively an in-vehicle AI assistant powered by the large model and AIGC technology, which is capable to perform functions such as real-time Q&A, trip planning and entertainment recommendations; and leverage AIGC technology to jointly build an in-vehicle content ecosystem which provides personalised audio, video and digital human interaction services.

The Company and SenseTime Intelligent Technology shall advance the deep integration of AI capabilities with hardware products, such as domain controllers, intelligent in-vehicle device, and instrument cluster displays, and jointly develop smart cockpit system solutions integrated with AI features.

(ii) Large model

The Company and SenseTime Intelligent Technology shall jointly deploy high-performance servers, leveraging the computing power support of AIDC infrastructure and proprietary AI inference and training chips, combined with PATEO's Qinggan large model to enhance the cockpit experience across multiple dimensions, such as interactive interfaces, proactive care and safety, personalised interactions and scenario-based intelligence. Through the synergistic mechanism of local on-device models (efficiently processing voice, graphic and sensor data) and cloud large models (providing vast knowledge repositories and continuous training optimisation), integrated with the advantages of immersive 3D experience and integrated cockpit safety hubs, to jointly construct an advanced supercomputing centre platform and solutions for next generation intelligent connected vehicles, thereby achieving the efficient alignment of "chip-cloud integration" capabilities with the demands of the automotive industry.

(iii) Humanoid robots

The Company and SenseTime Intelligent Technology shall deeply integrate their respective core strengths to jointly explore the cutting-edge field of humanoid robots. Leveraging SenseTime Intelligent Technology's visual perception algorithms, the "brain" and "visual system" for humanoid robots shall be built. PATEO shall apply its expertise in hardware design, underlying operating systems, automotive-grade chips module integration and mass production experience accumulated in the smart cockpit domain to the robot's "body" and "neural network", ensuring reliability, safety, and engineering implementation.

The Company and SenseTime Intelligent Technology shall jointly develop a new generation of highly flexible, intelligent, and versatile humanoid robot platform capable of adapting to diverse scenarios, with an aim to reshape the future of humanoid robots' interaction and spearhead transformative breakthroughs in the intelligent robotics industry.

(iv) Vehicle-to-everything (V2X)

The Company and SenseTime Intelligent Technology shall collaboratively utilise AI large models for real-time analysis of V2X sensor data, optimising traffic signal control and vehicle route planning; jointly develop an intelligent warning system to enhance autonomous driving safety in complex road environments; and build an integrated V2X platform featuring cloud-edge coordination to boost real-time interaction efficiency between vehicles and road infrastructure.

(v) Cockpit-driving integration

The Company and SenseTime Intelligent Technology shall jointly advance the deep integration of driving decisions and cockpit experiences, achieving unified interaction among “human, vehicle, and environment”. Through collaborative development of AIGC-based personalised scenario features, the cockpit ambience can be dynamically adjusted according to driving conditions, road environments, and user preferences.

The Company and SenseTime Intelligent Technology shall jointly develop large model-based driver status monitoring, fatigue alerts and risk warning features, and develop multi-sensor fusion perception systems to enhance environmental recognition capabilities, accelerating cockpit-driving integration with the implementation of innovative technologies.

(vi) Overseas market expansion and international collaboration

The Company and SenseTime Intelligent Technology shall combine SenseTime Intelligent Technology’s international resources with PATEO’s established overseas business to jointly expand into international markets, and to comprehensively enhance global competitiveness by developing appropriate intelligent connected solutions tailored to meet the regulatory requirements and market demands of different regions.

The Cooperation Framework Agreement serves as a guidance document and foundation for the Company and SenseTime Intelligent Technology to advance specific cooperation based on the aforesaid cooperative intentions and does not impose any obligation upon either party to enter into any specific agreements. Both parties shall undertake cooperation on specific projects based on the Cooperation Framework Agreement, adhering to the principles of mutual benefit and sincere collaboration. Prior to the implementation of any specific projects, a separate project agreement shall be executed, with the rights and obligations of both parties governed by the terms stipulated therein.

INFORMATION ON THE PARTIES

The Company

The Company is a joint stock company established in the PRC with limited liability, the H Shares of which were listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 2889). The Company is a leading smart cockpit solution provider in China.

SenseTime Intelligent Technology

SenseTime Intelligent Technology is a company established in the PRC with limited liability. The principal activities of SenseTime Intelligent Technology are, among others, the sale of software products and related services. As at the date of this announcement, SenseTime Intelligent Technology is an indirect wholly-owned subsidiary of SenseTime Group Inc. (a company listed on the Main Board of the Stock Exchange, stock code: 0020).

To the best of the Directors’ knowledge, information, and belief, having made all reasonable enquiries, SenseTime Intelligent Technology and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the Stock Exchange, the “**Listing Rules**”). The execution of the Cooperation Framework Agreement does not constitute a discloseable transaction or a connected transaction under Chapter 14 or Chapter 14A of the Listing Rules.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, October 8, 2025

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin, and Mr. Gao Yinghui as executive Directors; Mr. Wang Bihui, Mr. Wang Yue and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Dr. Wang Yanfeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive Directors.