*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 22, 2025 (the "**Prospectus**") issued by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**").*

PATEO

PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

END OF STABILIZATION PERIOD, NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, October 25, 2025, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

Reference is made to the announcement of the Company dated September 29, 2025. There has been no over-allocation of the Offer Shares under the International Offering. Therefore, the Over-allotment Option was not exercised and the Over-allotment Option lapsed upon Listing. The Company was informed by the Stabilizing Manager that no stabilizing action was taken by the Stabilizing Manager or any person acting for it during the stabilization period.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company complies and will continue to comply with the public float requirements pursuant to Rule 19A.13A of the Listing Rules, whereby at least 15% of the Company's total number of issued H Shares shall at all times be held in public hands.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
(博泰車聯網科技(上海)股份有限公司)
Mr. Ying Zhenkai
Chairman of the Board and Executive Director

Hong Kong, October 31, 2025

As at the date of this announcement, the Board comprises: (i) Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin, and Mr. Gao Yinghui as executive directors; (ii) Mr. Wang Bihui, Mr. Wang Yue and Mr. Ma Xiaoyong as non-executive directors and (iii) Dr. Li Yuanpeng, Dr. Wang Yanfeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive directors.