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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 30, 2025 (the “**Prospectus**”) issued by Shanghai Zhida Technology Development Co., Ltd. (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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Shanghai Zhida Technology Development Co., Ltd.
上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2650)

**END OF STABILISATION PERIOD, NO STABILISATION ACTION AND
LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Wednesday, November 5, 2025, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

NO STABILISATION ACTION AND LAPSE OF OVER-ALLOTMENT OPTION

Reference is made to the announcement of the Company dated October 9, 2025. As there was no over-allotment of the H Shares under the International Offering, the Overall Coordinator (for itself and on behalf of the Underwriters) did not exercise the Over-allotment Option and no stabilisation action was carried out by the Stabilising Manager, its affiliates or any person acting for it during the stabilisation period. The Over-allotment Option lapsed on Wednesday, November 5, 2025. Accordingly, no H Share was or will be issued by the Company under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that immediately after the end of stabilisation period, the Company complies and will continue to comply with the public float requirement under Rule 19A.13A(1) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares (excluding treasury shares) must at all times be held by the public.

By order of the Board
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, November 5, 2025

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.