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DIWANG INDUSTRIAL HOLDINGS LIMITED

帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

DELAY IN DISPATCH OF CIRCULAR IN RESPECT OF MAJOR TRANSACTION IN RELATION TO SECOND DISPOSAL OF 24% INTEREST IN A SUBSIDIARY

Reference is made to the announcement of Diwang Industrial Holdings Limited (the “**Company**”) dated 11 November 2025 (the “**Announcement**”) regarding the major transaction in relation to the Second Disposal of 24% interest in a subsidiary of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the circular (the “**Circular**”) containing, among others, (i) details of the Second Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) valuation report of Zhejiang Sunlight; (iii) other information as required under the Listing Rules; and (iv) a notice of the EGM, was expected to be dispatched to the Shareholders on or before 2 December 2025.

As additional time is required for the Company to prepare the Circular, the Circular is expected to be dispatched to the Shareholders on or before 31 December 2025.

By Order of the Board
Diwang Industrial Holdings Limited
Lam Kam Kong Nathaniel
Executive Director and Joint Company Secretary

Hong Kong, 2 December 2025

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Lam Kam Kong Nathaniel, Mr. Sun Jingang and Mr. Zhong Wenlong as executive Directors; Mr. Au Hei Ching, Mr. Lee Cheung Yuet Horace, Mr. Huang Zhenming and Ms. Zhou Xiaochun as independent non-executive Directors.