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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated November 28, 2025 (the “**Prospectus**”) of Shanghai Able Digital Science&Tech Co., Ltd. (上海卓越睿新數碼科技股份有限公司) (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Global Offering should be taken solely in reliance on the information in the Prospectus.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation of an offer to buy, to purchase or subscribe for securities nor shall there be any sale of Offer Shares in the United States or in any other jurisdictions in which such offer or solicitation would be unlawful. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States. The securities may not be offered, sold, pledged, or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (“**Regulation S**”)) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offering of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the other Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Monday, December 8, 2025).*

# SHANGHAI ABLE DIGITAL SCIENCE&TECH CO., LTD.

## 上海卓越睿新數碼科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

### GLOBAL OFFERING

Number of Offer Shares under the Global : 6,666,700 H Shares  
Offering

Number of Hong Kong Offer Shares : 666,700 H Shares

Number of International Offer Shares : 6,000,000 H Shares

Final Offer Price : HK\$67.50 per H Share, plus brokerage  
of 1%, SFC transaction levy of  
0.0027%, AFRC transaction levy of  
0.00015% and Stock Exchange trading  
fee of 0.00565% (payable in full on  
application and subject to refund)

Nominal value : RMB1.00 per H Share

Stock Code : 2687

Sole Sponsor, Sole Overall Coordinator, Sole Global Coordinator,  
Sole Bookrunner and Joint Lead Manager

ABCI  農銀國際

Joint Lead Managers



利弗莫尔证券  
LIVERMORE HOLDINGS LIMITED



老虎證券

**SHANGHAI ABLE DIGITAL SCIENCE&TECH CO., LTD.**  
**上海卓越睿新數碼科技股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND  
ALLOTMENT RESULTS**

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**SUMMARY**

**Company information**

|                                   |                   |
|-----------------------------------|-------------------|
| <b>Stock code</b>                 | 2687              |
| <b>Stock short name</b>           | ABLE DIGITAL      |
| <b>Dealings commencement date</b> | December 8, 2025* |

\* see note at the end of the announcement

**Price Information**

|                          |           |
|--------------------------|-----------|
| <b>Final Offer Price</b> | HK\$67.50 |
|--------------------------|-----------|

**Offer Shares and Share Capital**

|  |            |
|--|------------|
| <b>Number of Offer Shares</b>                              | 6,666,700  |
| <b>Number of Offer Shares in Hong Kong Public Offering</b> | 666,700    |
| <b>Number of Offer Shares in International Offering</b>    | 6,000,000  |
| <b>Number of issued Shares upon Listing</b>                | 66,666,700 |

**Proceeds**

|  |                    |
|--|--------------------|
| <b>Gross proceeds (Note)</b>   | HK\$450.00 million |
| <b>Less: Estimated listing expenses payable based on Final Offer Price</b> | HK\$56.35 million  |
| <b>Net proceeds</b>  | HK\$393.65 million |

*Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.*

## ALLOTMENT RESULTS DETAILS

### *HONG KONG PUBLIC OFFERING*

| <b>No. of valid applications</b>  | 135,193        |
|---|----------------|
| <b>No. of successful applications</b>   | 6,667          |
| <b>Subscription level</b>   | 4,813.40 times |
| <b>Claw-back triggered</b>  | N/A            |
| <b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>  | 666,700        |
| <b>Final no. of Offer Shares under the Hong Kong Public Offering</b>                | 666,700        |
| <b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b> | 10%            |

*Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by identification document number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

### *INTERNATIONAL OFFERING*

| <b>No. of places</b>   | 77         |
|--|------------|
| <b>Subscription Level</b>  | 2.33 times |
| <b>No. of Offer Shares initially available under the International Offering</b>  | 6,000,000  |
| <b>Final no. of Offer Shares under the International Offering</b>                | 6,000,000  |
| <b>% of Offer Shares under the International Offering to the Global Offering</b> | 90%        |

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

## **LOCK-UP UNDERTAKINGS**

### **Controlling Shareholders**

| <i>Name</i>  | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> | <i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing</i> | <i>Last day subject to the lock-up undertakings (Note)</i> |
|--|--|--|--|--|
| Mr. Wang   | 14,353,020 H Shares  | 23.17%   | 21.53%   | December 7, 2026   |
| Ms. Ge   | 8,713,800 H Shares   | 14.07%   | 13.07%   | December 7, 2026   |
| <b>Total</b>   | <b>23,066,820 H Shares</b>   | <b>37.23%</b>  | <b>34.60%</b>  |  |
| <i>Note: Under the applicable PRC laws, all existing Shareholders are subject to a lock-up period of twelve months following the Listing Date. The lock-up requirement under the applicable PRC laws is longer than the lock-up period required of Controlling Shareholders under Rule 10.07 of the Listing Rules.</i> |  |  |  |  |

### *Other Existing Shareholders*

| <i>Name</i>         | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> | <i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing</i> | <i>Last day subject to the lock-up undertakings (Note)</i> |
|---------------------|--|--|--|--|
| Jinzhuo Hengbang    | 10,735,800 H Shares  | 17.33%   | 16.10%   | December 7, 2026   |
| Bairuixiang VC      | 6,038,520 H Shares   | 9.75%  | 9.06%  | December 7, 2026   |
| Wang Yunning        | 6,000,000<br>(including 1,286,100 H Shares)  | 2.08%  | 9.00%  | December 7, 2026   |
| Datai Yueda         | 1,318,140 H Shares   | 2.13%  | 1.98%  | December 7, 2026   |
| Shanghai Shuhuai    | 1,286,100 H Shares   | 2.08%  | 1.93%  | December 7, 2026   |
| Xi Puzhao           | 1,281,060 H Shares   | 2.07%  | 1.92%  | December 7, 2026   |
| Yang Qiushi         | 1,109,640 H Shares   | 1.79%  | 1.66%  | December 7, 2026   |
| Shanghai Xuru       | 857,400 H Shares   | 1.38%  | 1.29%  | December 7, 2026   |
| Chengmai Xinri      | 857,400 H Shares   | 1.38%  | 1.29%  | December 7, 2026   |
| Yueda Taihe         | 724,440 H Shares   | 1.17%  | 1.09%  | December 7, 2026   |
| Wang Xin            | 709,920 H Shares   | 1.15%  | 1.06%  | December 7, 2026   |
| Zhang Bocheng       | 709,920 H Shares   | 1.15%  | 1.06%  | December 7, 2026   |
| Ge Yi               | 709,920 H Shares   | 1.15%  | 1.06%  | December 7, 2026   |
| Wang Jun            | 709,920 H Shares   | 1.15%  | 1.06%  | December 7, 2026   |
| Shanghai Yongcang   | 658,560 H Shares   | 1.06%  | 0.99%  | December 7, 2026   |
| Xinjiang Lianchuang | 658,560 H Shares   | 1.06%  | 0.99%  | December 7, 2026   |
| Yang Xiaoli         | 589,440 H Shares   | 0.95%  | 0.88%  | December 7, 2026   |
| ZhongYe ZhiYuan     | 536,820 H Shares   | 0.87%  | 0.81%  | December 7, 2026   |
| Shanghai Suishang   | 428,700 H Shares   | 0.69%  | 0.64%  | December 7, 2026   |
| Lou Ming            | 395,160 H Shares   | 0.64%  | 0.59%  | December 7, 2026   |
| Peixian Yingcui     | 282,420 H Shares   | 0.46%  | 0.42%  | December 7, 2026   |
| Guangzhou Chengheng | 120,780 H Shares   | 0.19%  | 0.18%  | December 7, 2026   |

| <i>Name</i>  | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> | <i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing</i> | <i>Last day subject to the lock-up undertakings (Note)</i> |
|--|--|--|--|--|
| Shanghai Changshi  | 53,640 H Shares  | 0.09%  | 0.08%  | December 7, 2026   |
| Ren Yaocong  | 53,640 H Shares  | 0.09%  | 0.08%  | December 7, 2026   |
| Sun Yi   | 53,640 H Shares  | 0.09%  | 0.08%  | December 7, 2026   |
| Feng Jingfen   | 53,640 H Shares  | 0.09%  | 0.08%  | December 7, 2026   |
| <b>Total</b>   | <b>36,933,180<br/>(including 32,219,280 H Shares)</b>                                    | <b>52.01%</b>  | <b>55.40%</b>  |  |
| <i>Note: Under the applicable PRC laws, all existing Shareholders (including Pre-IPO Investors) are subject to a lock-up period of twelve months following the Listing Date.</i> |  |  |  |  |

## ***PLACEE CONCENTRATION ANALYSIS***

| <b>Placees*</b> | <b>Number of H Shares allotted</b> | <b>Allotment as % of International Offering</b> | <b>Allotment as % of total Offer Shares</b> | <b>Number of Shares held upon Listing</b> | <b>% of total issued share capital upon Listing</b> |
|-----------------|------------------------------------|---|---|---|---|
| Top 1           | 1,481,400                          | 24.69%  | 22.22%                                      | 1,481,400                                 | 2.22%   |
| Top 5           | 4,147,900                          | 69.13%  | 62.22%                                      | 4,147,900                                 | 6.22%   |
| Top 10          | 5,177,200                          | 86.29%  | 77.66%                                      | 5,177,200                                 | 7.77%   |
| Top 25          | 5,952,800                          | 99.21%  | 89.29%                                      | 5,952,800                                 | 8.93%   |

*Note:*

\* *Ranking of placees is based on the number of H Shares allotted to the placees.*

## ***H SHAREHOLDER CONCENTRATION ANALYSIS***

| <b>H Shareholders*</b> | <b>Number of<br/>H Shares<br/>allotted</b> | <b>Allotment<br/>as % of<br/>International<br/>Offering</b> | <b>Allotment<br/>as % of<br/>total Offer<br/>Shares</b> | <b>Number of<br/>H Shares held<br/>upon Listing</b> | <b>% of total<br/>issued H Share<br/>capital upon<br/>Listing</b> | <b>Number of<br/>Shares held<br/>upon Listing</b> |
|------------------------|--|---|---|---|---|---|
| Top 1                  | 0  | 0.00%   | 0.00%   | 23,066,820  | 37.23%  | 23,066,820  |
| Top 5                  | 0  | 0.00%   | 0.00%   | 44,455,920  | 71.76%  | 44,455,920  |
| Top 10                 | 2,814,700                                  | 46.91%  | 42.22%  | 51,576,100  | 83.25%  | 56,290,000  |
| Top 25                 | 5,036,500                                  | 83.94%  | 75.55%  | 59,987,260  | 96.83%  | 64,701,160  |

*Note:*

\* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

## ***SHAREHOLDER CONCENTRATION ANALYSIS***

| <b>Shareholders*</b> | <b>Number of<br/>H Shares<br/>allotted</b> | <b>Allotment<br/>as % of<br/>International<br/>Offering</b> | <b>Allotment<br/>as % of<br/>total Offer<br/>Shares</b> | <b>Number of<br/>H Shares held<br/>upon Listing</b> | <b>Number of<br/>Shares held<br/>upon Listing</b> | <b>Number of<br/>Shares held<br/>upon Listing<br/>as % of<br/>total issued<br/>share capital<br/>upon Listing</b> |
|----------------------|--|---|---|---|---|---|
| Top 1                | 0  | 0.00%   | 0.00%   | 23,066,820  | 23,066,820  | 34.60%  |
| Top 5                | 0  | 0.00%   | 0.00%   | 43,699,440  | 48,413,340  | 72.62%  |
| Top 10               | 2,814,700                                  | 46.91%  | 42.22%  | 51,576,100  | 56,290,000  | 84.43%  |
| Top 25               | 5,036,500                                  | 83.94%  | 75.55%  | 59,987,260  | 64,701,160  | 97.05%  |

*Note:*

\* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.*



## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

| Pool A                               |                                 |  |  | Approximate<br>percentage<br>allotted of<br>the total<br>number of<br>H Shares<br>applied for |
|--------------------------------------|---------------------------------|--|--|---|
| Number of<br>H Shares<br>applied for | Number of valid<br>applications | Basis of allocation/ballot                           |  |   |
| 100                                  | 57,307                          | 574 out of 57,307 applicants to receive 100 H Shares |  | 1.00%   |
| 200                                  | 6,619                           | 87 out of 6,619 applicants to receive 100 H Shares   |  | 0.66%   |
| 300                                  | 3,768                           | 58 out of 3,768 applicants to receive 100 H Shares   |  | 0.51%   |
| 400                                  | 3,175                           | 55 out of 3,175 applicants to receive 100 H Shares   |  | 0.43%   |
| 500                                  | 2,508                           | 47 out of 2,508 applicants to receive 100 H Shares   |  | 0.37%   |
| 600                                  | 4,231                           | 85 out of 4,231 applicants to receive 100 H Shares   |  | 0.33%   |
| 700                                  | 1,357                           | 29 out of 1,357 applicants to receive 100 H Shares   |  | 0.31%   |
| 800                                  | 1,001                           | 23 out of 1,001 applicants to receive 100 H Shares   |  | 0.29%   |
| 900                                  | 814                             | 20 out of 814 applicants to receive 100 H Shares     |  | 0.27%   |
| 1,000                                | 5,282                           | 130 out of 5,282 applicants to receive 100 H Shares  |  | 0.25%   |
| 1,500                                | 2,469                           | 71 out of 2,469 applicants to receive 100 H Shares   |  | 0.19%   |
| 2,000                                | 1,707                           | 55 out of 1,707 applicants to receive 100 H Shares   |  | 0.16%   |
| 2,500                                | 1,353                           | 48 out of 1,353 applicants to receive 100 H Shares   |  | 0.14%   |
| 3,000                                | 1,156                           | 44 out of 1,156 applicants to receive 100 H Shares   |  | 0.13%   |

| Pool A                               |                                 |  | Approximate<br>percentage<br>allotted of<br>the total<br>number of<br>H Shares<br>applied for |
|--------------------------------------|---------------------------------|--|---|
| Number of<br>H Shares<br>applied for | Number of valid<br>applications | Basis of allocation/ballot                                     |   |
| 3,500                                | 813                             | 33 out of 813 applicants to receive 100 H<br>Shares            | 0.12%   |
| 4,000                                | 889                             | 38 out of 889 applicants to receive 100 H<br>Shares            | 0.11%   |
| 4,500                                | 659                             | 29 out of 659 applicants to receive 100 H<br>Shares            | 0.10%   |
| 5,000                                | 1,426                           | 66 out of 1,426 applicants to receive 100 H<br>Shares          | 0.09%   |
| 6,000                                | 1,184                           | 59 out of 1,184 applicants to receive 100 H<br>Shares          | 0.08%   |
| 7,000                                | 1,213                           | 64 out of 1,213 applicants to receive 100 H<br>Shares          | 0.08%   |
| 8,000                                | 1,106                           | 61 out of 1,106 applicants to receive 100 H<br>Shares          | 0.07%   |
| 9,000                                | 827                             | 48 out of 827 applicants to receive 100 H<br>Shares            | 0.06%   |
| 10,000                               | 5,464                           | 327 out of 5,464 applicants to receive 100 H<br>Shares         | 0.06%   |
| 20,000                               | 3,273                           | 257 out of 3,273 applicants to receive 100 H<br>Shares         | 0.04%   |
| 30,000                               | 2,376                           | 218 out of 2,376 applicants to receive 100 H<br>Shares         | 0.03%   |
| 40,000                               | 2,114                           | 217 out of 2,114 applicants to receive 100 H<br>Shares         | 0.03%   |
| 50,000                               | 1,675                           | 188 out of 1,675 applicants to receive 100 H<br>Shares         | 0.02%   |
| 60,000                               | 3,356                           | 403 out of 3,356 applicants to receive 100 H<br>Shares         | 0.02%   |
| <b>Total</b>                         | <b>119,122</b>                  | <b>Total number of Pool A successful<br/>applicants: 3,334</b> |   |

| <b>Pool B</b>                                 |   |  | <b>Approximate<br/>percentage<br/>allotted of<br/>the total<br/>number of<br/>H Shares<br/>applied for</b> |
|---|---|--|--|
| <b>Number of<br/>H Shares<br/>applied for</b> | <b>Number of valid<br/>applications</b> | <b>Basis of allocation/ballot</b>                          |  |
| 70,000  | 3,637                                   | 510 out of 3,637 applicants to receive 100 H Shares        | 0.02%  |
| 80,000  | 1,352                                   | 204 out of 1,352 applicants to receive 100 H Shares        | 0.02%  |
| 90,000  | 938                                     | 150 out of 938 applicants to receive 100 H Shares          | 0.02%  |
| 100,000                                       | 1,590                                   | 269 out of 1,590 applicants to receive 100 H Shares        | 0.02%  |
| 120,000                                       | 1,204                                   | 224 out of 1,204 applicants to receive 100 H Shares        | 0.02%  |
| 140,000                                       | 1,045                                   | 211 out of 1,045 applicants to receive 100 H Shares        | 0.01%  |
| 160,000                                       | 713                                     | 155 out of 713 applicants to receive 100 H Shares          | 0.01%  |
| 180,000                                       | 571                                     | 132 out of 571 applicants to receive 100 H Shares          | 0.01%  |
| 200,000                                       | 909                                     | 222 out of 909 applicants to receive 100 H Shares          | 0.01%  |
| 240,000                                       | 711                                     | 191 out of 711 applicants to receive 100 H Shares          | 0.01%  |
| 280,000                                       | 659                                     | 192 out of 659 applicants to receive 100 H Shares          | 0.01%  |
| 333,300                                       | 2,742                                   | 873 out of 2,742 applicants to receive 100 H Shares        | 0.01%  |
| <b>Total</b>                                  | <b>16,071</b>                           | <b>Total number of Pool B successful applicants: 3,333</b> |  |

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

## ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

## DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation of an offer to buy, to purchase or subscribe for securities nor shall there be any sale of Offer Shares in the United States or in any other jurisdictions in which such offer or solicitation would be unlawful. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act or any state securities law of the United States. The securities may not be offered, sold, pledged, or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws.*

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*\* Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the other Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Monday, December 8, 2025).*

## **PUBLIC FLOAT AND FREE FLOAT**

Taking into consideration of the H Shares to be issued pursuant to the Global Offering, the public float of our Company will be approximately 32.71% upon the Listing, which is higher than the prescribed percentage of H Shares required to be held in public hands of 25% under Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) the three largest public Shareholders do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company immediately after the Global Offering; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Under the applicable PRC laws, all existing Shareholders (including the Pre-IPO Investors) are subject to a lock-up period of twelve months following the Listing Date. As such, H Shares held by all existing Shareholders are not counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$67.50 per Offer Share and the total number of Offer Shares allotted to investors who are not core connected person of the Company and are not subject to any disposal restrictions, representing approximately 10.00% of the total issued Shares upon completion of the Global Offering, the free float of our Company is 10.00% and with a market value at the time of the Listing of approximately HK\$450.0 million, which satisfies the 10% threshold and the expected market value at the time of Listing of not less than HK\$50,000,000 under Rule 19A.13C(1) of the Listing Rules. The Company satisfies the free float requirement under Rule 19A.13C(1) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, December 8, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, December 8, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, December 8, 2025 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 2687.

By order of the Board  
**Shanghai Able Digital Science&Tech Co., Ltd.**  
上海卓越睿新數碼科技股份有限公司  
**Mr. WANG Hui**  
*Chairman of the Board and executive Director*

Hong Kong, December 5, 2025

*As at the date of this announcement, the Board comprises (i) Mr. WANG Hui, Mr. XI Puzhao and Ms. WANG Xin as executive directors; (ii) Ms. GE Xin, Mr. JIN Xingshen and Ms. WANG Ying as non-executive directors; and (iii) Mr. YAU Ka Chi, Prof. LIU Ningrong and Prof. MA Xufei as independent non-executive directors.*