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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated January 26, 2026 (the “**Prospectus**”) issued by the Company.*

*This announcement is made pursuant to Section 9(2) of the Securities and Futures (Pricing Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.*



**Eastroc Beverage (Group) Co., Ltd.**

**東鵬飲料(集團)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 09980)**

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Overall Coordinators (for themselves and on behalf of the International Underwriters), on Saturday, February 28, 2026, in respect of an aggregate of 3,865,800 H Shares, representing approximately 9.45% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The H Shares to be issued pursuant to the exercise of the Over-allotment Option (the “**Over-allotment Option Shares**”) will be allotted and issued by the Company at HK\$248.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-allotment Option Shares will be used to facilitate the delivery of part of H Shares to the placees who have agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

## **APPROVAL OF LISTING**

Approval for the listing of and permission to deal in the Over-allotment Option Shares has already been granted by the Stock Exchange. Listing of and dealings in the Over-allotment Option Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Wednesday, March 4, 2026.

## SHAREHOLDING STRUCTURE OF THE COMPANY UPON THE COMPLETION OF THE PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-allotment Option is as follows:

Description of Shares	Immediately before the completion of the partial exercise of the Over-allotment Option		Immediately after the completion of the partial exercise of the Over-allotment Option	
	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital (%)</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital (%)</i>
A Shares in issue	520,013,000 <sup>(1)</sup>	92.71%	520,013,000 <sup>(2)</sup>	92.08%
H Shares issued pursuant to the Global Offering	40,889,900	7.29%	44,755,700	7.92%
<b>Total</b>	<b><u>560,902,900</u></b>	<b><u>100.00%</u></b>	<b><u>564,768,700</u></b>	<b><u>100.00%</u></b>

Notes:

- (1) representing the number of A Shares in issue as at the trading day immediately before the date of this announcement.
- (2) assuming that the number of A Shares in issue immediately after the completion of the Over-allotment Option remains unchanged.

## USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$949.05 million, after deduction of underwriting fees and commissions and estimated expenses payable by the Company associated with the exercise of the Over-allotment Option, for the 3,865,800 additional H Shares to be issued and allotted upon the partial exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds on a *pro rata* basis for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Saturday, February 28, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by Morgan Stanley Asia Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

- (1) over-allocations of an aggregate of 6,133,400 H Shares in the International Offering, representing approximately 15.0% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (2) successive purchases of an aggregate of 2,267,600 H Shares in the price range of HK\$245.60 to HK\$248.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) on the market during the stabilization period, representing approximately 5.55% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager, or its affiliates or any person acting for it on the market during the stabilization period was on Friday, February 27, 2026, at the price of HK\$248.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%); and
- (3) the partial exercise of the Over-allotment Option by the Overall Coordinators (for themselves and on behalf of the International Underwriters), on Saturday, February 28, 2026, in respect of an aggregate of 3,865,800 H Shares, at HK\$248.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placees who agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

The portion of the Over-allotment Option which has not been exercised by the Overall Coordinators for themselves and on behalf of the International Underwriters lapsed on Saturday, February 28, 2026.

## **PUBLIC FLOAT**

Immediately after the partial exercise of the Over-allotment Option and the end of the stabilization period, the Company complies and will continue to comply with the public float requirements under Rule 19A.28B(2) of the Listing Rules, pursuant to which the prescribed market value of H Shares of no less than HK\$1,000,000,000 shall be held in public hands.

By order of the Board  
**Eastroc Beverage (Group) Co., Ltd.**  
**Mr. LIN Muqin**  
*Chairman of the Board, Executive Director and  
Chief Executive Officer*

Hong Kong, March 1, 2026

*As at the date of this announcement, the Board comprises: (i) Mr. LIN Muqin, Mr. LIN Mugang, Mr. LU Yifu, Ms. JIANG Weiwei, Mr. ZHANG Lei and Mr. LIN Daiji as executive Directors; and (ii) Ms. ZHAO Yali, Ms. YOU Xiao, Mr. LI Hongbin and Mr. TAI Kwok Leung, Alexander as independent non-executive Directors.*