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## **X.J. ELECTRICS (HU BEI) GROUP CO., LTD**

### **湖北香江電器集團股份有限公司**

*(formerly known as X.J. Electrics (Hu Bei) Co., Ltd 湖北香江電器股份有限公司)*

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2619)**

## **PROFIT WARNING**

This announcement is made by X.J. Electrics (Hu Bei) Group Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2025, the Group expects that its net profit (the “**Net Profit**”) for the year ended 31 December 2025 will be within the range from approximately RMB50 million to RMB53 million, representing a decrease of approximately 62.3% to 64.4% compared to the Net Profit of approximately RMB140.43 million for the year ended 31 December 2024.

The decrease in the Group’s Net Profit for the year ended 31 December 2025 was primarily due to the combined effect of the following factors:

- (i) in 2025, amid increasing uncertainties in the global trade environment and the escalation of U.S. tariff policies, overall demand in the traditional U.S. market for small home appliances weakened. According to data released by the General Administration of Customs of the People’s Republic of China, the export value of household electrical appliances from China in 2025 was approximately RMB688.85 billion, representing a year-on-year decrease of 3.3%. Accordingly, the Group’s total revenue decreased in 2025;

- (ii) the overseas production bases established by the Company in Indonesia and Thailand commenced operations successively in 2025. As the production capacity was still in the ramp-up phase and local supply chains remained incomplete, the integrated production costs increased, which had caused certain impact on the Group's Net Profit in 2025. In the long term, the commencement of mass production at the overseas production bases will enhance supply chain stability and improve the Company's global production capacity layout;
- (iii) the changes in product mix of the Group in 2025 had caused a negative impact to the overall gross profit margin level of the Group; and
- (iv) as a result of the exchange rate fluctuations, whilst the Company recorded a foreign exchange gain in 2024, a foreign exchange loss was recorded in 2025, which therefore had caused a negative impact on the Net Profit of the Group for the current period.

The information set out above represents only a preliminary assessment made by the Board based on information currently available to the Group, including the Group's unaudited consolidated management accounts for the year ended 31 December 2025, which have not been reviewed or audited by the Company's auditor or the audit committee of the Board, and are subject to finalisation and other possible adjustments. Further details of the Group's financial information for the year ended 31 December 2025 will be disclosed in the Company's annual results announcement, which is expected to be published by the end of March 2026.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**X.J. Electrics (Hu Bei) Group Co., Ltd**  
**Pan Yun**  
*Chairman and Executive Director*

Shenzhen, PRC, 13 March 2026

*As at the date of this announcement, the executive Directors are Mr. Pan Yun, Ms. Ji Ying (employee representative Director), Ms. Li Youxiang, Ms. Hu Yan, Mr. Guangshe Pan and Mr. Xu Xiping; and the independent non-executive Directors are Dr. Huang Hanxiong, Dr. Li Jiannan and Dr. Gu Zhaoyang.*