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BEST FOOD HOLDING COMPANY LIMITED

百福控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01488)

PROFIT WARNING

This announcement is made by Best Food Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Group’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Reporting Year**”) and assessment of the information currently available to the Board, the Group is expected to record a net loss for the Reporting Year of not more than approximately RMB10 million, as compared to a net loss of approximately RMB258 million for the year ended 31 December 2024.

The Board believes that the substantial decrease of net loss for the Reporting Year from the previous year is primarily attributable to (i) a reduction in the impairment losses of intangible assets and investment in an associate by approximately RMB110 million; (ii) the recognition of a dilution gain arising from the listing of an associate on the Main Board of The Stock Exchange of Hong Kong Limited of approximately RMB66 million; (iii) gain on partial disposal of investment in an associate of approximately RMB42 million; and (iv) an increase in the share of profits from associates of approximately RMB26 million during the Reporting Year.

The Company is still in the process of finalizing the annual results of the Group for the Reporting Year. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available, which have not been reviewed by the Company’s auditors and/or the audit committee of the Company and may be subject to changes and adjustments. As such, the actual financial results of the Group for the Reporting Year may be different from the information disclosed in this announcement.

Details of the Group’s annual results for the Reporting Year will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Best Food Holding Company Limited
Zhao John Huan
Chairman

Hong Kong, 16 March 2026

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Zhao John Huan, Mr. Wang Xiaolong and Mr. Jing Shen and three independent non-executive directors, namely, Mr. Leung Kwai Kei, Mr. Lo Wei-Ren and Ms. Zhuo Ping.