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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss attributable to owners of the Company between HK\$400 million to HK\$480 million for the year ended 31 December 2025 as compared to the loss attributable to owners of the Company of HK\$351,930,000 for the year ended 31 December 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Star Entertainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a loss attributable to owners of the Company between HK\$400 million to HK\$480 million for the year ended 31 December 2025 as compared to the loss attributable to owners of the Company of HK\$351,930,000 for the year ended 31 December 2024.

Based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and information currently available to the Board, the substantial increase in loss is mainly attributable to the substantial increase in write-down of stock of properties of approximately HK\$308 million for the year ended 31 December 2025 as compare to HK\$28,481,000 for the year ended 31 December 2024 caused by the downward property prices in Macau.

As the Group is still in the process of finalising its final results for the year ended 31 December 2025, which is expected to be published on 30 March 2026, the information contained in this announcement is only based on the preliminary assessment according to the unaudited consolidated management accounts of the Group which has not been confirmed by the Company’s independent external auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 26 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive directors of the Company are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tai Kwok Leung, Alexander.