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CHINA FIRST CAPITAL GROUP LIMITED

中國首控集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1269)

CHANGE OF BOARD COMPOSITION AND BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of China First Capital Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 31 March 2026:

- (1) Mr. Loo Cheng Guan resigned as an independent non-executive Director, a member of the audit committee of the Board (the “**Audit Committee**”), a member of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the strategy committee of the Board (the “**Strategy Committee**”) due to his intention to devote more time to his other business commitments and personal matters; and
- (2) Mr. Qiao Huabin would be appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Strategy Committee.

Mr. Loo confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Loo for his valuable contribution to the Group during his tenure of service.

The biographical information of Mr. Qiao is set out below:

Mr. Qiao, aged 53, has approximately 30 years of experience in the accounting, taxation and finance industries. He obtained a Bachelor of Economics from the Henan University of Economics and Law (formerly Henan Institute of Finance and Economics* (河南財經學院)) in June 1995, and completed his postgraduate studies in international economics at Zhengzhou University in December 2005.

Mr. Qiao was the audit manager of Henan Tax Consultation Agency Centre* (河南省稅務諮詢代理中心)* from July 1995 to July 1998, the securities consultant manager of Minsheng Securities Co., Ltd.* (民生證券有限責任公司) (formerly Huanghe Securities Co., Ltd.* (黃河證券有限責任公司)) from August 1998 to May 2006, the senior project manager of Shenzhen Caishuida Tax Agent Firm (Special General Partnership)* (深圳市財稅達稅務師事務所(特殊普

通合夥)) from August 2006 to September 2013, and has been the executive director of Shenzhen Zhongshui Yuetong Management Consulting Co., Ltd.* (深圳市中稅粵通管理諮詢有限公司) since October 2013.

Mr. Qiao entered into a letter of appointment with the Company for an initial term of three years commencing from 31 March 2026. The letter of appointment shall be renewed after expiry and continue thereafter, until it is terminated by not less than three months' notice in writing served by either party on the other. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the terms of the letter of appointment, Mr. Qiao is entitled to a director's fee of HK\$120,000 per annum from the date of appointment, which is determined with reference to his duties and responsibilities and the prevailing market conditions, subject to any increment as approved by the Board.

As at the date of this announcement, save as disclosed above, Mr. Qiao (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any other directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have, and are not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") nor are there any other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the appointment of Mr. Qiao as an independent non-executive Director.

Mr. Qiao has also confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

The Board would also like to take this opportunity to welcome Mr. Qiao joining the Board.

By order of the Board
China First Capital Group Limited
Chan Kwok Kee, Andy
Company Secretary

Hong Kong, 31 March 2026

As at the date of this announcement, the executive Directors are Dr. Wilson Sea and Dr. Zhu Huanqiang; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Ms. Lu Dan and Mr. Qiao Huabin.

* For identification purpose only