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CHINA FIRST CAPITAL GROUP LIMITED

中國首控集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1269)

**UPDATE ON PROPOSED DEBT RESTRUCTURING
ENTERING INTO RESTRUCTURING SUPPORT AGREEMENT**

This announcement is made by China First Capital Group Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 20 December 2023, 28 February 2024, 10 April 2024, 18 April 2024, 10 May 2024, 4 October 2024, 27 November 2024, 13 December 2024, 19 March 2025, 8 April 2025, 29 April 2025, 14 May 2025, 11 June 2025, 20 June 2025, 22 September 2025 and 12 January 2026 regarding the winding-up petition against the Company; and the announcements of the Company in relation to a restructuring support agreement dated 2 January 2026 and 2 February 2026, respectively (the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company hereby announces that the Company has elected to extend the Consent Fee Deadline to 5:00 p.m. Hong Kong time on 30 June 2026 in accordance with the terms of the Restructuring Support Agreement to allow more time to proceed with the Proposed Debt Restructuring.

Further announcement(s) will be made by the Company to update the Shareholders and potential investors of the Company of any material developments on the Proposed Debt Restructuring as and when required. There is no assurance that the Proposed Scheme will be approved or sanctioned, or that discussions with creditors can be progressed to any positive conclusion. Accordingly, the Company offers no assurance that the Proposed Debt Restructuring will be successfully concluded.

Shareholders, noteholders, holders of other securities of the Company and potential investors in the securities of the Company are advised to exercise extreme caution when dealing with the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By Order of the Board
China First Capital Group Limited
Chan Kwok Kee, Andy
Company Secretary

Hong Kong, 31 March 2026

As at the date of this announcement, the executive Directors are Dr. Wilson Sea and Dr. Zhu Huanqiang; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Ms. Lu Dan and Mr. Qiao Huabin.