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Shanghai FourSemi Semiconductor Co., Ltd.

上海傅里葉半導體股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3625)

**CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17
OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shanghai FourSemi Semiconductor Co., Ltd. (the “**Company**”, together with its subsidiaries the “**Group**”) hereby announces that Mr. CHOW Shing Lung (“**Mr. Chow**”) has resigned as (i) a joint company secretary of the Company (“**Joint Company Secretary**”); and (ii) the representative for acceptance of service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from April 10, 2026.

Mr. Chow confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board further announces that, following Mr. Chow’s resignation as a Joint Company Secretary and the Process Agent, Mr. TSE Yu Yeung (“**Mr. Tse**”) has been appointed as a Joint Company Secretary and the Process Agent with effect from April 10, 2026. Mr. GAO Wenchao (“**Mr. Gao**”) will continue to act as the other Joint Company Secretary.

The biographical details of Mr. Tse and Mr. Gao are as follows:

Mr. Tse

Mr. TSE Yu Yeung (謝愉陽) has over 5 years of experience in company secretarial and corporate governance fields and is currently an Assistant Manager, Entity Solutions at Computershare Hong Kong Investor Services Limited. Mr. Tse obtained the Master of

Science in Corporate Governance and Compliance from Hong Kong Baptist University in July 2024. He is an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Mr. Gao

Mr. Gao has been the director of investment and financing of our Group since May 2025 and is a Joint Company Secretary.

Prior to joining our Company, he worked in the investment banking department of China International Capital Corporation Limited (中國國際金融股份有限公司), whose shares are listed on the Stock Exchange (stock code: 3908) and Shanghai Stock Exchange (stock code: 601995), from March 2021 to May 2025. Mr. Gao previously worked in Minsheng Securities Co., Ltd. (民生證券股份有限公司). From July 2017 to May 2019, he worked in Beijing Grandway Law Offices (北京國楓律師事務所).

Mr. Gao obtained a bachelor's degree in law from Tianjin University (天津大學) in July 2014 and a master's degree in law from Shanghai Jiao Tong University (上海交通大學) in March 2017. In addition, Mr. Gao has obtained the qualification of (1) Legal Profession Qualification Certificate of the People's Republic of China accredited by the Ministry of Justice of the People's Republic of China in August 2014, (2) Type 1 (Dealing in Securities) and (3) Type 6 (Advising on Corporate Finance) both accredited by the Securities and Futures Commission of Hong Kong.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the waiver (the “**Existing Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) in relation to the eligibility of Mr. Gao to act as a Joint Company Secretary for a three-year period starting from the date of listing of the Company's shares on the Stock Exchange (i.e. March 31, 2026) (the “**Original Waiver Period**”), on the condition that Mr. Gao must be assisted by Mr. Chow as a Joint Company Secretary during the Original Waiver Period to enable Mr. Gao to acquire relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules), in order to discharge his duties under the position of a Joint Company Secretary. Such waiver will be revoked upon Mr. Chow's resignation on April 10, 2026. Relevant details of the Existing Waiver were disclosed in the prospectus of the Company dated March 23, 2026.

Under Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Although Mr. Gao does not currently possess the academic or professional qualifications as set out in the Note 1 to Rule 3.28 of the Listing Rules, taking into consideration of (i) Mr. Gao's expertise and background; and (ii) his understanding and knowledge relating to the business operations and corporate culture of our Group and as well as experience in matters relating to the Board and corporate governance of the Company, the Company considers that Mr. Gao is capable of discharging the functions of a joint company secretary, and is suitable to perform such role.

Mr. Tse, who acts as the Joint Company Secretary together with Mr. Gao, possesses all the necessary qualifications and the "relevant experience" as required under Rule 3.28 of the Listing Rules and will ensure that he is able to assist Mr. Gao at all times in discharging his duties as Joint Company Secretary and in obtaining the "relevant experience" as set out in the Note 2 to Rule 3.28 of the Listing Rules.

In view of Mr. Chow's resignation, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a new waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the eligibility of Mr. Gao to act as a Joint Company Secretary (the "**New Waiver**") from April 10, 2026 (i.e. from the effective date of Mr. Tse's appointment) to March 30, 2029 (i.e. the remaining period of the Existing Waiver) (the "**Remaining Waiver Period**"). The New Waiver has been granted on the following conditions:

- (i) Mr. Gao must be assisted by Mr. Tse during the Remaining Waiver Period; and
- (ii) The New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Remaining Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Gao, having had the benefit of Mr. Chow and Mr. Tse's assistance for approximately three years, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chow for his valuable contribution and services to the Company during his tenure of office, and welcome Mr. Tse for his new appointment as a Joint Company Secretary and the Process Agent.

By Order of the Board
Shanghai FourSemi Semiconductor Co., Ltd.

Xu Xiaolin

Chairman of the Board, Executive Director and President

Hong Kong, April 10, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Xu Xiaolin, Mr. Liu Baoliang, Mr. Qian Shun and Ms. Yu Bingbing as executive Directors; (ii) Mr. Chen Binglin, Mr. Lin Enfeng as non-executive Directors; and (iii) Mr. Liu Hongcan, Ms. Liu Liping and Mr. Dai Xueguang as independent non-executive Directors.